





**Department of the Treasury  
Library**

**AUG 21 2006**





Treas.  
HJ  
10  
.A52  
2005

U. S. Department of the Treasury

DAILY TREASURY STATEMENT





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, January 3, 2005  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                            | Closing balance today | Opening balance  |                  |                  |
|--|-----------------------|------------------|------------------|------------------|
|  |                       | Today            | This month       | This fiscal year |
| Federal Reserve Account .....              | \$ 4,645              | \$ 5,912         | \$ 5,912         | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) ..... | 15,835                | 18,777           | 18,777           | 30,362           |
| <b>Total Operating Balance .....</b>       | <b>\$ 20,480</b>      | <b>\$ 24,690</b> | <b>\$ 24,690</b> | <b>\$ 36,349</b> |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits  | Today            | This month to date | Fiscal year to date | Withdrawals  | Today            | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account:                          |                  |                    |                     | Federal Reserve Account:                             |                  |                    |                     |
| Agriculture Loan Repayments (misc) .....          | \$ 17            | \$ 17              | \$ 1,845            | Commodity Credit Corporation programs .....          | \$ 95            | \$ 95              | \$ 18,271           |
| Commodity Credit Corporation programs .....       | 108              | 108                | 2,739               | Defense Vendor Payments (EFT) .....                  | 307              | 307                | 65,088              |
| Customs and Certain Excise Taxes .....            | 5                | 5                  | 7,839               | Education Department programs .....                  | 139              | 139                | 18,570              |
| Deposits by States:                               |                  |                    |                     | Energy Department programs .....                     | 56               | 56                 | 7,320               |
| Supplemental Security Income .....                | 0                | 0                  | 1,114               | Federal Employees Insurance Payments .....           | 139              | 139                | 10,671              |
| Unemployment .....                                | 18               | 18                 | 5,032               | Fed. Highway Administration programs .....           | 46               | 46                 | 7,533               |
| Education Department programs .....               | 46               | 46                 | 4,903               | Federal Salaries (EFT) .....                         | 1,278            | 1,278              | 36,351              |
| Energy Department programs .....                  | 36               | 36                 | 1,725               | Food and Nutrition Service (misc) .....              | 86               | 86                 | 7,154               |
| Estate and Gift Taxes .....                       | 0                | 0                  | 5,898               | Food Stamps .....                                    | 102              | 102                | 5,720               |
| Federal Reserve Earnings .....                    | 0                | 0                  | 5,090               | GSA programs .....                                   | 274              | 274                | 4,725               |
| Foreign Deposits, Military Sales .....            | 693              | 693                | 2,952               | Health and Human Services Grants (misc) .....        | 63               | 63                 | 18,713              |
| FTD's Received (Table IV) .....                   | 2,864            | 2,864              | 134,452             | Housing and Urban Development programs .....         | 1,912            | 1,912              | 14,747              |
| Housing and Urban Development programs .....      | 18               | 18                 | 1,775               | Interest on Treasury Securities .....                | 850              | 850                | 32,630              |
| Individual Income and Employment                  |                  |                    |                     | Justice Department programs .....                    | 7                | 7                  | 3,171               |
| Taxes, Not Withheld .....                         | 581              | 581                | 21,419              | Labor Dept. prgms (excl. unemployment) .....         | 23               | 23                 | 3,317               |
| Interest recd from T&L Depositaries .....         | 3                | 3                  | 77                  | Medicaid .....                                       | 495              | 495                | 45,138              |
| Justice Department programs .....                 | 80               | 80                 | 1,192               | Medicare .....                                       | 2,607            | 2,607              | 83,500              |
| Postal Service .....                              | 335              | 335                | 26,326              | NASA programs .....                                  | 13               | 13                 | 3,190               |
| Public Debt Cash Issues (Table III-B) .....       | 15,401           | 15,401             | 1,214,398           | Postal Service Money Orders and Other .....          | 249              | 249                | 12,940              |
| Other Deposits:                                   |                  |                    |                     | Public Debt Cash Redemp. (Table III-B) .....         | 3,250            | 3,250              | 1,109,120           |
| Agency for Internat'l Development .....           | 76               | 76                 | 76                  | Social Security Benefits (EFT) .....                 | 21,623           | 21,623             | 119,525             |
| Air Transport Security Fees .....                 | 2                | 2                  | 537                 | Temporary Assistance for Needy                       |                  |                    |                     |
| Minerals Management Svc/Collections .....         | 90               | 90                 | 1,887               | Families (HHS) .....                                 | 23               | 23                 | 4,489               |
| Natl Railroad Retirement Inv Trust .....          | 157              | 157                | 157                 | Unemployment Insurance Benefits .....                | 165              | 165                | 7,428               |
|   |                  |                    |                     | Veterans Affairs programs .....                      | 122              | 122                | 5,233               |
|   |                  |                    |                     | Other Withdrawals                                    |                  |                    |                     |
| <b>Total Other Deposits .....</b>                 | <b>325</b>       | <b>325</b>         | <b>7,367</b>        | Civil Service Retirement (EFT) .....                 | 3,604            | 3,604              | 14,100              |
| Change in Balance of Uncollected                  |                  |                    |                     | Federal Financing Bank (net) .....                   | -250             | -250               | 342                 |
| Funds (closing balance \$-32) .....               | 126              | 126                | 71                  | Federal Railroad Admin .....                         | 178              | 178                | 386                 |
| Transfers from Depositaries .....                 | 23,018           | 23,018             | 520,140             | Military Retirement (EFT) .....                      | 2,829            | 2,829              | 11,058              |
| <b>Total Federal Reserve Account .....</b>        | <b>43,675</b>    | <b>43,675</b>      | <b>1,966,353</b>    | Pmt. to Internat'l Development Assn. ....            | 205              | 205                | 409                 |
| Tax and Loan Note Accounts:                       |                  |                    |                     | Railroad Retirement (EFT) .....                      | 697              | 697                | 2,754               |
| FTD's Received (Table IV) .....                   | 18,380           | 18,380             | 338,635             | Tennessee Valley Authority (net) .....               | 156              | 156                | 4                   |
| Transfers from Federal Reserve Account            |                  |                    |                     | U.S. District Courts (net) .....                     | 499              | 499                | -9                  |
| (Table V) .....                                   | 1,695            | 1,695              | 166,977             | Unclassified .....                                   | 1,405            | 1,405              | 71,924              |
| <b>Total Tax and Loan Note</b>                    |                  |                    |                     | <b>Total, Other Withdrawals .....</b>                | <b>9,322</b>     | <b>9,322</b>       | <b>156,174</b>      |
| <b>Accounts (Table V) .....</b>                   | <b>20,075</b>    | <b>20,075</b>      | <b>505,612</b>      | <b>Transfers to Depositaries .....</b>               | <b>1,695</b>     | <b>1,695</b>       | <b>166,977</b>      |
| <b>Total Deposits (excluding transfers) .....</b> | <b>\$ 39,037</b> | <b>\$ 39,037</b>   | <b>\$ 1,784,848</b> | <b>Total Federal Reserve Account .....</b>           | <b>44,941</b>    | <b>44,941</b>      | <b>1,967,695</b>    |
|   |                  |                    |                     | <b>Tax and Loan Note Accounts</b>                    |                  |                    |                     |
|   |                  |                    |                     | <b>Transfers to Federal Reserve Account</b>          |                  |                    |                     |
|   |                  |                    |                     | <b>(Table V) .....</b>                               | <b>23,018</b>    | <b>23,018</b>      | <b>520,140</b>      |
|   |                  |                    |                     | <b>Total Withdrawals (excluding transfers) .....</b> | <b>\$ 43,246</b> | <b>\$ 43,246</b>   | <b>\$ 1,800,717</b> |
|   |                  |                    |                     | <b>Net Change in Operating Cash Balance .....</b>    | <b>\$ -4,210</b> | <b>\$ -4,210</b>   | <b>\$ -15,869</b>   |

1/Includes an adjustment of \$136 million due to misclassification between Housing and Urban Development programs and FHA Debentures on December 29, 2004.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.sta-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.



Monday, January 3, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today             | This month to date | Fiscal year to date  | Redemptions                                  | Today             | This month to date | Fiscal year to date  |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| <b>Marketable:</b>                       |                   |                    |                      | <b>Marketable:</b>                           |                   |                    |                      |
| Bills:                                   |                   |                    |                      | Bills  | \$ 0              | \$ 0               | \$ 923,081           |
| Regular Series                           | \$ -1             | \$ -1              | \$ 893,771           | Notes  | 0                 | 0                  | 145,546              |
| Cash Management Series                   | 15,000            | 15,000             | 86,002               | Bonds  | 0                 | 0                  | 12,498               |
| Notes                                    | 1                 | 1                  | 214,113              | Federal Financing Bank                       | 0                 | 0                  | 246                  |
| Bonds                                    | 0                 | 0                  | 0                    | <b>Nonmarketable:</b>                        |                   |                    |                      |
| Inflation-Protected Securities Increment | 50                | 50                 | 1,969                | United States Savings Securities             | 69                | 69                 | 3,257                |
| Federal Financing Bank                   | 0                 | 0                  | 14,246               | Government Account Series                    | 185,933           | 185,933            | 8,914,256            |
| <b>Nonmarketable:</b>                    |                   |                    |                      | Domestic Series                              | 0                 | 0                  | 33                   |
| United States Savings Securities:        |                   |                    |                      | Foreign Series                               | 0                 | 0                  | 0                    |
| Cash Issue Price                         | 65                | 65                 | 1,872                | State and Local Series                       | 3,181             | 3,181              | 24,662               |
| Interest Increment                       | 620               | 620                | 2,254                | Other  | 0                 | 0                  | 42                   |
| Government Account Series                | 168,241           | 168,241            | 8,997,148            |  |                   |                    |                      |
| Domestic Series                          | 0                 | 0                  | 33                   |  |                   |                    |                      |
| Foreign Series                           | 0                 | 0                  | 0                    |  |                   |                    |                      |
| State and Local Series                   | 350               | 350                | 24,299               |  |                   |                    |                      |
| Other                                    | 0                 | 0                  | 169                  |  |                   |                    |                      |
| <b>Total Issues</b>                      | <b>\$ 184,325</b> | <b>\$ 184,325</b>  | <b>\$ 10,235,877</b> | <b>Total Redemptions</b>                     | <b>\$ 189,183</b> | <b>\$ 189,183</b>  | <b>\$ 10,023,621</b> |
|  |                   |                    |                      | <b>Net Change in Public Debt Outstanding</b> | <b>\$ -4,858</b>  | <b>\$ -4,858</b>   | <b>\$ 212,255</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today           | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| <b>Public Debt Cash Issues:</b>                            |                 |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 184,325      | \$ 184,325         | \$ 10,235,877       |
| Premium on New Issues                                      | 0               | 0                  | 164                 |
| Discount on New Issues:                                    |                 |                    |                     |
| Bills (-)  | 13              | 13                 | 5,628               |
| Bonds and Notes (-)  | 0               | 0                  | 445                 |
| Federal Financing Bank (-)                                 | 0               | 0                  | 14,246              |
| Government Account Transactions (-)                        | 168,241         | 168,241            | 8,997,148           |
| Interest Increment on United States Savings Securities (-) | 620             | 620                | 2,254               |
| Inflation-Protected Securities Increment                   | 50              | 50                 | 1,921               |
| <b>Total Public Debt Cash Issues</b>                       | <b>15,401</b>   | <b>15,401</b>      | <b>1,214,398</b>    |
| <b>Public Debt Cash Redemptions:</b>                       |                 |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 189,183         | 189,183            | 10,023,621          |
| Premium on Debt Buyback Operation                          | 0               | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0               | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0               | 0                  | 246                 |
| Government Account Transactions (-)                        | 185,933         | 185,933            | 8,914,256           |
| <b>Total Public Debt Cash Redemptions</b>                  | <b>\$ 3,250</b> | <b>\$ 3,250</b>    | <b>\$ 1,109,120</b> |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                      | Closing balance today | Opening balance     |                     |                     |
|---|-----------------------|---------------------|---------------------|---------------------|
|   |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public                   | \$ 4,421,755          | \$ 4,408,389        | \$ 4,408,389        | \$ 4,307,345        |
| Intragovernmental Holdings                | 3,169,553             | 3,187,777           | 3,187,777           | 3,071,708           |
| <b>Total Public Debt</b>                  | <b>7,591,308</b>      | <b>7,596,166</b>    | <b>7,596,166</b>    | <b>7,379,053</b>    |
| Less: Debt Not Subject to Limit           |                       |                     |                     |                     |
| Other Debt                                | 512                   | 512                 | 512                 | 513                 |
| Unamortized Discount                      | 46,018                | 46,178              | 46,178              | 45,374              |
| Federal Financing Bank                    | 14,000                | 14,000              | 14,000              | 0                   |
| <b>Plus: Other Debt Subject to Limit</b>  | <b>64</b>             | <b>191</b>          | <b>191</b>          | <b>184</b>          |
| <b>Total Public Debt Subject to Limit</b> | <b>\$ 7,530,843</b>   | <b>\$ 7,535,667</b> | <b>\$ 7,535,667</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit</b>               | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today            | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes     | \$ 21,391        | \$ 21,391          | \$ 394,002          |
| Individual Estimated Income Taxes        | 7                | 7                  | 521                 |
| Railroad Retirement Taxes                | 21               | 21                 | 1,095               |
| Excise Taxes                             | 4                | 4                  | 16,212              |
| Corporation Income Taxes                 | 37               | 37                 | 72,904              |
| Federal Unemployment Taxes               | 3                | 3                  | 862                 |
| Estate and Gift Taxes & Misc IRS Rcpts   | 0                | 0                  | 274                 |
| Change in Balance of Unclassified Taxes  | 310              | 310                | 1,423               |
| <b>Total</b>                             | <b>\$ 21,773</b> | <b>\$ 21,773</b>   | <b>\$ 487,293</b>   |
| <b>These Receipts were deposited in:</b> |                  |                    |                     |
| Federal Reserve Account                  |                  |                    |                     |
| Directly                                 | 2                | 2                  | 9,312               |
| Collector Depositaries                   | 2,862            | 2,862              | 125,140             |
| Tax and Loan Accounts                    | 18,380           | 18,380             | 338,635             |
| Inter-agency Transfers                   | 529              | 529                | 14,199              |

**TABLE V—Tax and Loan Note Accounts by Depositary Category**

| Balance Transactions         | Type of Depositary |               |                  | Total            |
|------------------------------|--------------------|---------------|------------------|------------------|
|                              | A                  | B             | C                |                  |
| Opening Balance Today        | \$ 108             | \$ 398        | \$ 15,271        | \$ 18,777        |
| <b>Deposits:</b>             |                    |               |                  |                  |
| Taxes Received (Table IV)    | 12                 | 148           | 18,220           | 18,380           |
| Transfers to Depositaries    | 9                  | 4             | 1,682            | 1,695            |
| Special Direct Investment    | 0                  | 0             | 0                | 0                |
| Term Investment              | 0                  | 0             | 0                | 0                |
| <b>Withdrawals:</b>          |                    |               |                  |                  |
| Treasury Initiated           | 48                 | 260           | 13,223           | 13,531           |
| Depositary Initiated         | 2                  | 56            | 6,428            | 6,487            |
| Special Direct Investment    | 0                  | 0             | 0                | 0                |
| Term Investment              | 0                  | 0             | 0                | 3,000            |
| <b>Closing Balance Today</b> | <b>\$ 79</b>       | <b>\$ 233</b> | <b>\$ 15,522</b> | <b>\$ 15,835</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 4  | \$ 4               | \$ 10,344           |
| Business       | 17    | 17                 | 15,144              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, January 4, 2005  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                            | Closing balance today | Opening balance |            |                  |
|--|-----------------------|-----------------|------------|------------------|
|  |                       | Today           | This month | This fiscal year |
| Federal Reserve Account .....              | \$ 5,263              | \$ 4,645        | \$ 5,912   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) ..... | 11,546                | 15,835          | 18,777     | 30,362           |
| Total Operating Balance .....              | \$ 16,808             | \$ 20,480       | \$ 24,690  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                   | Today    | This month to date | Fiscal year to date | Withdrawals                             | Today     | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account                    |          |                    |                     | Federal Reserve Account:                |           |                    |                     |
| Agriculture Loan Repayments (misc) .....   | \$ 116   | \$ 133             | \$ 1,961            | Commodity Credit Corporation programs   | \$ 314    | \$ 408             | \$ 18,585           |
| Commodity Credit Corporation programs      | 62       | 170                | 2,801               | Defense Vendor Payments (EFT)           | 1,067     | 1,374              | 66,155              |
| Customs and Certain Excise Taxes           | 88       | 94                 | 7,927               | Education Department programs           | 440       | 580                | 19,010              |
| Deposits by States                         |          |                    |                     | Energy Department programs              | 40        | 96                 | 7,359               |
| Supplemental Security Income .....         | 0        | 0                  | 1,114               | Federal Employees Insurance Payments    | 106       | 246                | 10,777              |
| Unemployment .....                         | 11       | 29                 | 5,043               | Fed. Highway Administration programs    | 94        | 140                | 7,627               |
| Education Department programs              | 49       | 95                 | 4,952               | Federal Salaries (EFT)                  | 531       | 1,809              | 36,882              |
| Energy Department programs                 | 10       | 46                 | 1,735               | Food and Nutrition Service (misc)       | 69        | 155                | 7,223               |
| Estate and Gift Taxes                      | 175      | 175                | 6,073               | Food Stamps                             | 82        | 184                | 5,802               |
| Federal Reserve Earnings                   | 0        | 0                  | 5,090               | GSA programs                            | 34        | 307                | 4,758               |
| Foreign Deposits, Military Sales           | 32       | 726                | 2,984               | Health and Human Services Grants (misc) | 251       | 314                | 18,964              |
| FTD's Received (Table IV)                  | 861      | 3,725              | 135,313             | Housing and Urban Development programs  | 300       | 2,212              | 15,047              |
| Housing and Urban Development programs     | 24       | 42                 | 1,800               | Interest on Treasury Securities         | 3         | 853                | 32,633              |
| Individual Income and Employment           |          |                    |                     | Justice Department programs             | 20        | 27                 | 3,192               |
| Taxes, Not Withheld                        | 1,082    | 1,663              | 22,501              | Labor Dept. prgrms (excl. unemployment) | 21        | 45                 | 3,339               |
| Interest recd from T&L Depositories        | 0        | 3                  | 77                  | Medicaid                                | 841       | 1,336              | 45,980              |
| Justice Department programs                | 6        | 87                 | 1,199               | Medicare                                | 1,364     | 3,971              | 84,864              |
| Postal Service                             | 358      | 693                | 26,684              | NASA programs                           | 28        | 41                 | 3,218               |
| Public Debt Cash Issues (Table III-B)      | 177      | 15,578             | 1,214,575           | Postal Service Money Orders and Other   | 246       | 494                | 13,185              |
| Other Deposits                             |          |                    |                     | Public Debt Cash Redemp. (Table III-B)  | 164       | 3,414              | 1,109,283           |
|  |          |                    |                     | Social Security Benefits (EFT)          | 0         | 21,623             | 119,525             |
|  |          |                    |                     | Temporary Assistance for Needy          |           |                    |                     |
|  |          |                    |                     | Families (HHS)                          | 77        | 101                | 4,566               |
|  |          |                    |                     | Unemployment Insurance Benefits         | 193       | 358                | 7,621               |
|  |          |                    |                     | Veterans Affairs programs               | 47        | 169                | 5,280               |
|  |          |                    |                     | Other Withdrawals:                      |           |                    |                     |
|  |          |                    |                     | HHS: Indian Health Service              | 265       | 265                | 676                 |
|  |          |                    |                     | Thrift Savings Plan Transfer            | 114       | 150                | 4,850               |
|  |          |                    |                     | Transportation Security Admin. (DHS)    | 3         | 4                  | 597                 |
|  |          |                    |                     | USDA: Forest Service                    | 51        | 51                 | 748                 |
|  |          |                    |                     |   |           |                    |                     |
| Total Other Deposits .....                 | 0        | 325                | 7,367               | Unclassified .....                      | 2,075     | 3,480              | 73,999              |
| Change in Balance of Uncollected           |          |                    |                     |   |           |                    |                     |
| Funds (closing balance \$134) .....        | -166     | -40                | -95                 | Total, Other Withdrawals                | 2,508     | 11,830             | 158,682             |
| Transfers from Depositories                | 6,759    | 29,777             | 526,899             | Transfers to Depositories               | 190       | 1,885              | 167,167             |
|  |          |                    |                     |   |           |                    |                     |
| Total Federal Reserve Account .....        | 9,646    | 53,321             | 1,976,000           | Total Federal Reserve Account           | 9,029     | 53,971             | 1,976,724           |
|  |          |                    |                     |   |           |                    |                     |
| Tax and Loan Note Accounts:                |          |                    |                     | Tax and Loan Note Accounts:             |           |                    |                     |
| FTD's Received (Table IV)                  | 2,280    | 20,660             | 340,915             | Transfers to Federal Reserve Account    |           |                    |                     |
| Transfers from Federal Reserve Account     |          |                    |                     | (Table V)                               | 6,759     | 29,777             | 526,899             |
| (Table V)                                  | 190      | 1,885              | 167,167             |   |           |                    |                     |
| Total Tax and Loan Note                    |          |                    |                     | Total Withdrawals (excluding transfers) | \$ 8,839  | \$ 52,085          | \$ 1,809,557        |
| Accounts (Table V)                         | 2,470    | 22,545             | 508,082             |   |           |                    |                     |
|  |          |                    |                     | Net Change in Operating Cash Balance    | \$ -3,672 | \$ -7,882          | \$ -19,541          |
| Total Deposits (excluding transfers) ..... | \$ 5,167 | \$ 44,204          | \$ 1,790,015        |   |           |                    |                     |
|  |          |                    |                     |   |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.





Tuesday, January 4, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today             | This month to date | Fiscal year to date  | Redemptions                                  | Today             | This month to date | Fiscal year to date  |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| <b>Marketable:</b>                       |                   |                    |                      | <b>Marketable:</b>                           |                   |                    |                      |
| Bills                                    |                   |                    |                      | Bills  | \$ 0              | \$ 0               | \$ 923,081           |
| Regular Series                           | \$ 0              | \$ -1              | \$ 893,771           | Notes  | 0                 | 0                  | 145,546              |
| Cash Management Series                   | 0                 | 15,000             | 86,002               | Bonds  | 0                 | 0                  | 12,498               |
| Notes                                    | 0                 | 1                  | 214,113              | Federal Financing Bank                       | 0                 | 0                  | 246                  |
| Bonds                                    | 0                 | 0                  | 0                    | <b>Nonmarketable:</b>                        |                   |                    |                      |
| Inflation-Protected Securities Increment | 4                 | 54                 | 1,974                | United States Savings Securities             | 124               | 192                | 3,380                |
| Federal Financing Bank                   | 0                 | 0                  | 14,246               | Government Account Series                    | 155,884           | 341,817            | 9,070,139            |
| <b>Nonmarketable:</b>                    |                   |                    |                      | Domestic Series                              | 0                 | 0                  | 33                   |
| United States Savings Securities         |                   |                    |                      | Foreign Series                               | 0                 | 0                  | 0                    |
| Cash Issue Price                         | 70                | 135                | 1,942                | State and Local Series                       | 40                | 3,221              | 24,702               |
| Interest Increment                       | 0                 | 620                | 2,254                | Other  | 0                 | 0                  | 42                   |
| Government Account Series                | 165,575           | 333,816            | 9,162,723            |  |                   |                    |                      |
| Domestic Series                          | 0                 | 0                  | 33                   |  |                   |                    |                      |
| Foreign Series                           | 0                 | 0                  | 0                    |  |                   |                    |                      |
| State and Local Series                   | 107               | 457                | 24,406               |  |                   |                    |                      |
| Other                                    | 0                 | 0                  | 169                  |  |                   |                    |                      |
| <b>Total Issues</b>                      | <b>\$ 165,756</b> | <b>\$ 350,082</b>  | <b>\$ 10,401,633</b> | <b>Total Redemptions</b>                     | <b>\$ 156,048</b> | <b>\$ 345,231</b>  | <b>\$ 10,179,669</b> |
|  |                   |                    |                      | <b>Net Change in Public Debt Outstanding</b> | <b>\$ 9,709</b>   | <b>\$ 4,851</b>    | <b>\$ 221,964</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| <b>Public Debt Cash Issues:</b>                            |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 165,756 | \$ 350,082         | \$ 10,401,633       |
| Premium on New Issues                                      | 0          | 0                  | 164                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 13                 | 5,628               |
| Bonds and Notes (-)  | 0          | 0                  | 445                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 165,575    | 333,816            | 9,162,723           |
| Interest Increment on United States Savings Securities (-) | 0          | 620                | 2,254               |
| Inflation-Protected Securities Increment                   | 4          | 54                 | 1,925               |
| <b>Total Public Debt Cash Issues</b>                       |            |                    |                     |
| Deposited in Federal Reserve Account                       | 177        | 15,578             | 1,214,575           |
| <b>Public Debt Cash Redemptions:</b>                       |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 156,048    | 345,231            | 10,179,669          |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 155,884    | 341,817            | 9,070,139           |
| <b>Total Public Debt Cash Redemptions</b>                  |            |                    |                     |
| Withdrawn from Federal Reserve Acct.                       | \$ 164     | \$ 3,414           | \$ 1,109,283        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                      | Closing balance today | Opening balance     |                     |                     |
|---|-----------------------|---------------------|---------------------|---------------------|
|   |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public                   | \$ 4,421,819          | \$ 4,421,755        | \$ 4,408,389        | \$ 4,307,345        |
| Intragovernmental Holdings                | 3,179,198             | 3,169,553           | 3,187,777           | 3,071,708           |
| <b>Total Public Debt Outstanding</b>      | <b>7,601,017</b>      | <b>7,591,308</b>    | <b>7,596,166</b>    | <b>7,379,053</b>    |
| Less: Debt Not Subject to Limit:          |                       |                     |                     |                     |
| Other Debt                                | 512                   | 512                 | 512                 | 513                 |
| Unamortized Discount                      | 45,959                | 46,018              | 46,178              | 45,374              |
| Federal Financing Bank                    | 14,000                | 14,000              | 14,000              | 0                   |
| <b>Plus: Other Debt Subject to Limit</b>  |                       |                     |                     |                     |
| Guaranteed Debt of Government Agencies    | 64                    | 64                  | 191                 | 184                 |
| <b>Total Public Debt Subject to Limit</b> | <b>\$ 7,540,610</b>   | <b>\$ 7,530,843</b> | <b>\$ 7,535,667</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit</b>               | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today           | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes     | \$ 3,647        | \$ 25,038          | \$ 397,648          |
| Individual Estimated Income Taxes        | 2               | 10                 | 523                 |
| Railroad Retirement Taxes                | 7               | 28                 | 1,102               |
| Excise Taxes                             | 16              | 20                 | 16,228              |
| Corporation Income Taxes                 | 69              | 105                | 72,973              |
| Federal Unemployment Taxes               | 4               | 7                  | 866                 |
| Estate and Gift Taxes & Misc IRS Rcpts.  | 1               | 1                  | 275                 |
| Change in Balance of Unclassified Taxes  | -25             | 285                | 1,398               |
| <b>Total</b>                             | <b>\$ 3,721</b> | <b>\$ 25,494</b>   | <b>\$ 491,014</b>   |
| <b>These Receipts were deposited in:</b> |                 |                    |                     |
| Federal Reserve Account                  |                 |                    |                     |
| Directly                                 | 64              | 66                 | 9,376               |
| Collector Depositaries                   | 797             | 3,659              | 125,937             |
| Tax and Loan Accounts                    | 2,280           | 20,660             | 340,915             |
| Inter-agency Transfers                   | 580             | 1,109              | 14,779              |

**TABLE V—Tax and Loan Note Accounts by Depositary Category**

| Balance Transactions         | Type of Depositary |               |                  | Total            |
|------------------------------|--------------------|---------------|------------------|------------------|
|                              | A                  | B             | C                |                  |
| Opening Balance Today        | \$ 79              | \$ 233        | \$ 15,522        | \$ 15,835        |
| Deposits:                    |                    |               |                  |                  |
| Taxes Received (Table IV)    | 8                  | 53            | 2,219            | 2,280            |
| Transfers to Depositaries    | 0                  | 0             | 189              | 190              |
| Special Direct Investment    | 0                  | 0             | 0                | 0                |
| Term Investment              | 0                  | 0             | 0                | 0                |
| Withdrawals:                 |                    |               |                  |                  |
| Treasury Initiated           | 0                  | 0             | 6,053            | 6,053            |
| Depositary Initiated         | 2                  | 11            | 693              | 706              |
| Special Direct Investment    | 0                  | 0             | 0                | 0                |
| Term Investment              | 0                  | 0             | 0                | 0                |
| <b>Closing Balance Today</b> | <b>\$ 86</b>       | <b>\$ 276</b> | <b>\$ 11,184</b> | <b>\$ 11,546</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 2  | \$ 7               | \$ 10,346           |
| Business       | 233   | 250                | 15,377              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, January 5, 2005  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                                | Closing balance today | Opening balance |            |                  |
|--|-----------------------|-----------------|------------|------------------|
|  |                       | Today           | This month | This fiscal year |
| Federal Reserve Account . . . . .              | \$ 4,791              | \$ 5,263        | \$ 5,912   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) . . . . . | 16,175                | 11,546          | 18,777     | 30,362           |
| Total Operating Balance . . . . .              | \$ 20,966             | \$ 16,808       | \$ 24,690  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                               | Today     | This month to date | Fiscal year to date | Withdrawals                             | Today    | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account                |           |                    |                     | Federal Reserve Account                 |          |                    |                     |
| Agriculture Loan Repayments (misc)     | \$ 14     | \$ 148             | \$ 1,975            | Commodity Credit Corporation programs   | \$ 277   | \$ 685             | \$ 18,862           |
| Commodity Credit Corporation programs  | 71        | 241                | 2,872               | Defense Vendor Payments (EFT)           | 937      | 2,310              | 67,092              |
| Customs and Certain Excise Taxes       | 113       | 207                | 8,041               | Education Department programs           | 501      | 1,080              | 19,511              |
| Deposits by States                     |           |                    |                     | Energy Department programs              | 77       | 173                | 7,436               |
| Supplemental Security Income           | 0         | 0                  | 1,114               | Federal Employees Insurance Payments    | 78       | 324                | 10,856              |
| Unemployment                           | 15        | 44                 | 5,058               | Fed. Highway Administration programs    | 126      | 267                | 7,753               |
| Education Department programs          | 40        | 135                | 4,992               | Federal Salaries (EFT)                  | 204      | 2,013              | 37,085              |
| Energy Department programs             | 10        | 56                 | 1,745               | Food and Nutrition Service (misc)       | 103      | 258                | 7,327               |
| Estate and Gift Taxes                  | 191       | 367                | 6,265               | Food Stamps                             | 89       | 272                | 5,891               |
| Federal Reserve Earnings               | 1,033     | 1,033              | 6,122               | GSA programs                            | 71       | 378                | 4,829               |
| Foreign Deposits, Military Sales       | 5         | 730                | 2,989               | Health and Human Services Grants (misc) | 289      | 602                | 19,252              |
| FTD's Received (Table IV)              | 4,319     | 8,043              | 139,631             | Housing and Urban Development programs  | 162      | 2,374              | 15,209              |
| Housing and Urban Development programs | 20        | 63                 | 1,820               | Interest on Treasury Securities         | 2        | 855                | 32,635              |
| Individual Income and Employment       |           |                    |                     | Justice Department programs             | 156      | 183                | 3,347               |
| Taxes, Not Withheld                    | 1,325     | 2,988              | 23,826              | Labor Dept. prgrms (excl. unemployment) | 36       | 81                 | 3,375               |
| Interest recd from T&L Depositories    | 0         | 3                  | 77                  | Medicaid                                | 604      | 1,940              | 46,584              |
| Justice Department programs            | 11        | 98                 | 1,210               | Medicare                                | 1,287    | 5,257              | 86,150              |
| Postal Service                         | 453       | 1,145              | 27,137              | NASA programs                           | 23       | 64                 | 3,241               |
| Public Debt Cash Issues (Table III-B)  | 325       | 15,903             | 1,214,901           | Postal Service Money Orders and Other   | 200      | 695                | 13,385              |
| Other Deposits:                        |           |                    |                     | Public Debt Cash Redemp. (Table III-B)  | 116      | 3,530              | 1,109,400           |
|  |           |                    |                     | Social Security Benefits (EFT)          | 0        | 21,623             | 119,525             |
|  |           |                    |                     | Temporary Assistance for Needy          |          |                    |                     |
|  |           |                    |                     | Families (HHS)                          | 39       | 139                | 4,605               |
|  |           |                    |                     | Unemployment Insurance Benefits         | 147      | 505                | 7,768               |
|  |           |                    |                     | Veterans Affairs programs               | 42       | 212                | 5,322               |
|  |           |                    |                     | Other Withdrawals                       |          |                    |                     |
|  |           |                    |                     | Agency for Internat'l Development       | 386      | 413                | 2,569               |
|  |           |                    |                     | Thrift Savings Plan Transfer            | 69       | 219                | 4,918               |
|  |           |                    |                     | U.S. District Courts (net)              | -138     | 361                | -146                |
| Total Other Deposits                   | 0         | 325                | 7,367               | Unclassified                            | 2,391    | 5,871              | 76,389              |
| Change in Balance of Uncollected       |           |                    |                     | Total, Other Withdrawals                | 2,708    | 14,538             | 161,390             |
| Funds (closing balance \$205)          | -72       | -112               | -167                | Transfers to Depositories               | 3,470    | 5,355              | 170,637             |
| Transfers from Depositories            | 3,398     | 33,175             | 530,297             | Total Federal Reserve Account           | 11,744   | 65,714             | 1,988,467           |
| Total Federal Reserve Account          | 11,271    | 64,592             | 1,987,271           | Tax and Loan Note Accounts:             |          |                    |                     |
| Tax and Loan Note Accounts             |           |                    |                     | Transfers to Federal Reserve Account    |          |                    |                     |
| FTD's Received (Table IV)              | 4,557     | 25,217             | 345,472             | (Table V)                               | 3,398    | 33,175             | 530,297             |
| Transfers from Federal Reserve Account |           |                    |                     | Total Withdrawals (excluding transfers) | \$ 8,274 | \$ 60,359          | \$ 1,817,830        |
| (Table V)                              | 3,470     | 5,355              | 170,637             | Net Change in Operating Cash Balance    | \$ 4,157 | \$ -3,724          | \$ -15,384          |
| Total Tax and Loan Note                |           |                    |                     |   |          |                    |                     |
| Accounts (Table V)                     | 8,027     | 30,573             | 516,109             |   |          |                    |                     |
| Total Deposits (excluding transfers)   | \$ 12,431 | \$ 56,635          | \$ 1,802,446        |   |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.



Wednesday, January 5, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today             | This month to date | Fiscal year to date  | Redemptions                                  | Today             | This month to date | Fiscal year to date  |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| <b>Marketable.</b>                       |                   |                    |                      | <b>Marketable</b>                            |                   |                    |                      |
| Bills                                    |                   |                    |                      | Bills  | \$ 0              | \$ 0               | \$ 923,081           |
| Regular Series                           | \$ 0              | \$ -1              | \$ 893,771           | Notes  | 0                 | 0                  | 145,546              |
| Cash Management Series                   | 0                 | 15,000             | 86,002               | Bonds  | 0                 | 1                  | 12,498               |
| Notes                                    | 0                 | 1                  | 214,113              | Federal Financing Bank                       | 0                 | 0                  | 246                  |
| Bonds                                    | 0                 | 0                  | 0                    |  |                   |                    |                      |
| Inflation-Protected Securities Increment | 4                 | 59                 | 1,978                | <b>Nonmarketable.</b>                        |                   |                    |                      |
| Federal Financing Bank                   | 0                 | 0                  | 14,246               | United States Savings Securities             | 106               | 298                | 3,486                |
| <b>Nonmarketable</b>                     |                   |                    |                      | Government Account Series                    | 152,570           | 494,387            | 9,222,710            |
| United States Savings Securities         |                   |                    |                      | Domestic Series                              | 0                 | 0                  | 33                   |
| Cash Issue Price                         | 41                | 176                | 1,983                | Foreign Series                               | 0                 | 0                  | 0                    |
| Interest Increment                       | 0                 | 619                | 2,254                | State and Local Series                       | 11                | 3,232              | 24,713               |
| Government Account Series                | 153,043           | 486,859            | 9,315,766            | Other  | 0                 | 0                  | 42                   |
| Domestic Series                          | 0                 | 0                  | 33                   |  |                   |                    |                      |
| Foreign Series                           | 0                 | 0                  | 0                    |  |                   |                    |                      |
| State and Local Series                   | 284               | 741                | 24,690               |  |                   |                    |                      |
| Other                                    | 0                 | 0                  | 169                  |  |                   |                    |                      |
| <b>Total Issues</b>                      | <b>\$ 153,372</b> | <b>\$ 503,454</b>  | <b>\$ 10,555,005</b> | <b>Total Redemptions</b>                     | <b>\$ 152,687</b> | <b>\$ 497,917</b>  | <b>\$ 10,332,356</b> |
|  |                   |                    |                      | <b>Net Change in Public Debt Outstanding</b> | <b>\$ 685</b>     | <b>\$ 5,536</b>    | <b>\$ 222,650</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| <b>Public Debt Cash Issues</b>                             |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 153,372 | \$ 503,454         | \$ 10,555,005       |
| Premium on New Issues                                      | 0          | 0                  | 164                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 13                 | 5,628               |
| Bonds and Notes (-)  | 0          | 0                  | 445                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 153,043    | 486,859            | 9,315,766           |
| Interest Increment on United States Savings Securities (-) | 0          | 619                | 2,254               |
| Inflation-Protected Securities Increment                   | 4          | 59                 | 1,930               |
| <b>Total Public Debt Cash Issues</b>                       |            |                    |                     |
| Deposited in Federal Reserve Account                       | 325        | 15,903             | 1,214,901           |
| <b>Public Debt Cash Redemptions</b>                        |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 152,687    | 497,917            | 10,332,356          |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 152,570    | 494,387            | 9,222,710           |
| <b>Total Public Debt Cash Redemptions</b>                  |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 116     | \$ 3,530           | \$ 1,109,400        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                      | Closing balance today | Opening balance     |                     |                     |
|---|-----------------------|---------------------|---------------------|---------------------|
|   |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public                   | \$ 4,421,989          | \$ 4,421,819        | \$ 4,408,389        | \$ 4,307,345        |
| Intragovernmental Holdings                | 3,179,713             | 3,179,198           | 3,187,777           | 3,071,708           |
| <b>Total Public Debt</b>                  |                       |                     |                     |                     |
| Outstanding                               | 7,601,702             | 7,601,017           | 7,596,166           | 7,379,053           |
| Less: Debt Not Subject to Limit           |                       |                     |                     |                     |
| Other Debt                                | 512                   | 512                 | 512                 | 513                 |
| Unamortized Discount                      | 45,900                | 45,959              | 46,178              | 45,374              |
| Federal Financing Bank                    | 14,000                | 14,000              | 14,000              | 0                   |
| <b>Plus: Other Debt Subject to Limit</b>  |                       |                     |                     |                     |
| Guaranteed Debt of Government Agencies    | 64                    | 64                  | 191                 | 184                 |
| <b>Total Public Debt Subject to Limit</b> | <b>\$ 7,541,354</b>   | <b>\$ 7,540,610</b> | <b>\$ 7,535,667</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit</b>               | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today           | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes     | 1/8 8,941       | \$ 33,985          | \$ 406,589          |
| Individual Estimated Income Taxes        | 2               | 11                 | 525                 |
| Railroad Retirement Taxes                | 2               | 30                 | 1,104               |
| Excise Taxes                             | 26              | 46                 | 16,254              |
| Corporation Income Taxes                 | 109             | 214                | 73,082              |
| Federal Unemployment Taxes               | 7               | 14                 | 873                 |
| Estate and Gift Taxes & Misc IRS Rcpts   | 2               | 3                  | 276                 |
| Change in Balance of Unclassified Taxes  | -127            | 159                | 1,272               |
| <b>Total</b>                             | <b>\$ 8,962</b> | <b>\$ 34,463</b>   | <b>\$ 499,975</b>   |
| <b>These Receipts were deposited in:</b> |                 |                    |                     |
| Federal Reserve Account:                 |                 |                    |                     |
| Directly                                 | 77              | 143                | 9,453               |
| Collector Depositaries                   | 4,241           | 7,900              | 130,179             |
| Tax and Loan Accounts                    | 4,557           | 25,217             | 345,472             |
| Inter-agency Transfers                   | 93              | 1,202              | 14,872              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions         | Type of Depository |               |                  | Total            |
|------------------------------|--------------------|---------------|------------------|------------------|
|                              | A                  | B             | C                |                  |
| Opening Balance Today        | \$ 86              | \$ 276        | \$ 11,184        | \$ 11,546        |
| Deposits:                    |                    |               |                  |                  |
| Taxes Received (Table IV)    | 15                 | 111           | 4,432            | 4,557            |
| Transfers to Depositaries    | 11                 | 8             | 3,451            | 3,470            |
| Special Direct Investment    | 0                  | 0             | 0                | 0                |
| Term Investment              | 0                  | 0             | 0                | 0                |
| Withdrawals:                 |                    |               |                  |                  |
| Treasury Initiated           | 0                  | 0             | 943              | 943              |
| Depository Initiated         | 3                  | 37            | 2,415            | 2,455            |
| Special Direct Investment    | 0                  | 0             | 0                | 0                |
| Term Investment              | 0                  | 0             | 0                | 0                |
| <b>Closing Balance Today</b> | <b>\$ 108</b>      | <b>\$ 358</b> | <b>\$ 15,709</b> | <b>\$ 16,175</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 2  | \$ 8               | \$ 10,348           |
| Business       | 16    | 266                | 15,393              |

<sup>1</sup>/Includes an adjustment of \$7 million erroneously reported on December 31, 2004





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, January 6, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                            | Closing balance today | Opening balance  |                  |                  |
|--|-----------------------|------------------|------------------|------------------|
|  |                       | Today            | This month       | This fiscal year |
| Federal Reserve Account .....              | \$ 5,488              | \$ 4,791         | \$ 5,912         | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) ..... | 4,689                 | 16,175           | 18,777           | 30,362           |
| <b>Total Operating Balance .....</b>       | <b>\$ 10,177</b>      | <b>\$ 20,966</b> | <b>\$ 24,690</b> | <b>\$ 36,349</b> |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today            | This month to date | Fiscal year to date | Withdrawals  | Today             | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|--|-------------------|--------------------|---------------------|
| <b>Federal Reserve Account:</b>                   |                  |                    |                     | <b>Federal Reserve Account</b>                       |                   |                    |                     |
| Agriculture Loan Repayments (misc) .....          | \$ 16            | \$ 164             | \$ 1,992            | Commodity Credit Corporation programs ..             | \$ 351            | \$ 1,037           | \$ 19,213           |
| Commodity Credit Corporation programs ..          | 80               | 321                | 2,952               | Defense Vendor Payments (EFT) .....                  | 893               | 3,203              | 67,985              |
| Customs and Certain Excise Taxes .....            | 118              | 325                | 8,159               | Education Department programs .....                  | 414               | 1,494              | 19,925              |
| <b>Deposits by States:</b>                        |                  |                    |                     | Energy Department programs .....                     | 115               | 287                | 7,551               |
| Supplemental Security Income .....                | 0                | 0                  | 1,114               | Federal Employees Insurance Payments ..              | 92                | 416                | 10,948              |
| Unemployment .....                                | 14               | 58                 | 5,072               | Fed. Highway Administration programs ..              | 48                | 315                | 7,802               |
| Education Department programs .....               | 60               | 194                | 5,051               | Federal Salaries (EFT) .....                         | 556               | 2,569              | 37,642              |
| Energy Department programs .....                  | 9                | 64                 | 1,754               | Food and Nutrition Service (misc) .....              | 68                | 326                | 7,394               |
| Estate and Gift Taxes .....                       | 129              | 495                | 6,393               | Food Stamps .....                                    | 84                | 356                | 5,975               |
| Federal Reserve Earnings .....                    | 0                | 1,033              | 6,122               | GSA programs .....                                   | 99                | 477                | 4,928               |
| Foreign Deposits, Military Sales .....            | 33               | 763                | 3,022               | Health and Human Services Grants (misc)              | 186               | 789                | 19,439              |
| FTD's Received (Table IV) .....                   | 715              | 8,758              | 140,346             | Housing and Urban Development programs               | 136               | 2,510              | 15,346              |
| Housing and Urban Development programs            | 0                | 63                 | 1,820               | Interest on Treasury Securities .....                | 2                 | 857                | 32,637              |
| Individual Income and Employment                  |                  |                    |                     | Justice Department programs .....                    | 51                | 234                | 3,399               |
| Taxes, Not Withheld .....                         | 789              | 3,776              | 24,614              | Labor Dept. prgrms (excl. unemployment)              | 58                | 138                | 3,433               |
| Interest recd from T&L Depositories .....         | 5                | 8                  | 82                  | Medicaid .....                                       | 745               | 2,686              | 47,329              |
| Justice Department programs .....                 | 11               | 109                | 1,221               | Medicare .....                                       | 816               | 6,074              | 86,967              |
| Postal Service .....                              | 428              | 1,573              | 27,565              | NASA programs .....                                  | 24                | 88                 | 3,265               |
| Public Debt Cash Issues (Table III-B) .....       | 61,942           | 77,845             | 1,276,842           | Postal Service Money Orders and Other                | 209               | 903                | 13,594              |
| <b>Other Deposits:</b>                            |                  |                    |                     | Public Debt Cash Redemp (Table III-B)                | 70,258            | 73,788             | 1,179,658           |
| Air Transport Security Fees .....                 | 1                | 3                  | 538                 | Social Security Benefits (EFT) .....                 | 0                 | 21,623             | 119,525             |
| Federal Housing Admin. Note Sales .....           | 56               | 56                 | 701                 | Temporary Assistance for Needy                       |                   |                    |                     |
| Thrift Savings Plan Transfer .....                | 142              | 169                | 1,160               | Families (HHS) .....                                 | 56                | 195                | 4,661               |
|   |                  |                    |                     | Unemployment Insurance Benefits ..                   | 124               | 630                | 7,892               |
|   |                  |                    |                     | Veterans Affairs programs .....                      | 115               | 327                | 5,437               |
|   |                  |                    |                     | <b>Other Withdrawals:</b>                            |                   |                    |                     |
|   |                  |                    |                     | HHS: Indian Health Service .....                     | 55                | 361                | 772                 |
|   |                  |                    |                     | Transportation Security Admin. (DHS)                 | 3                 | 7                  | 600                 |
| <b>Total Other Deposits .....</b>                 | <b>198</b>       | <b>523</b>         | <b>7,566</b>        | <b>Unclassified .....</b>                            | <b>1,384</b>      | <b>7,255</b>       | <b>77,773</b>       |
| Change in Balance of Uncollected                  |                  |                    |                     | <b>Total, Other Withdrawals .....</b>                | <b>1,442</b>      | <b>15,980</b>      | <b>162,831</b>      |
| Funds (closing balance \$128) .....               | 78               | -34                | -89                 | Transfers to Depositories .....                      | 226               | 5,582              | 170,864             |
| Transfers from Depositories .....                 | 13,244           | 46,419             | 543,540             | <b>Total Federal Reserve Account .....</b>           | <b>77,170</b>     | <b>142,884</b>     | <b>2,065,638</b>    |
| <b>Total Federal Reserve Account .....</b>        | <b>77,868</b>    | <b>142,460</b>     | <b>2,065,139</b>    | <b>Tax and Loan Note Accounts:</b>                   |                   |                    |                     |
| <b>Tax and Loan Note Accounts:</b>                |                  |                    |                     | FTD's Received (Table IV) .....                      | 1,531             | 26,749             | 347,003             |
| FTD's Received (Table IV) .....                   | 1,531            | 26,749             | 347,003             | Transfers from Federal Reserve Account               |                   |                    |                     |
| Transfers from Federal Reserve Account            |                  |                    |                     | (Table V) .....                                      | 226               | 5,582              | 170,864             |
| (Table V) .....                                   | 226              | 5,582              | 170,864             | <b>Total Tax and Loan Note</b>                       |                   |                    |                     |
| <b>Total Tax and Loan Note</b>                    |                  |                    |                     | <b>Accounts (Table V) .....</b>                      | <b>1,758</b>      | <b>32,330</b>      | <b>517,867</b>      |
| <b>Accounts (Table V) .....</b>                   | <b>1,758</b>     | <b>32,330</b>      | <b>517,867</b>      | <b>Total Deposits (excluding transfers) .....</b>    | <b>\$ 66,156</b>  | <b>\$ 122,790</b>  | <b>\$ 1,868,602</b> |
| <b>Total Deposits (excluding transfers) .....</b> | <b>\$ 66,156</b> | <b>\$ 122,790</b>  | <b>\$ 1,868,602</b> | <b>Total Withdrawals (excluding transfers) .....</b> | <b>\$ 76,944</b>  | <b>\$ 137,303</b>  | <b>\$ 1,894,774</b> |
|   |                  |                    |                     | <b>Net Change in Operating Cash Balance .....</b>    | <b>\$ -10,788</b> | <b>\$ -14,512</b>  | <b>\$ -26,172</b>   |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.





Thursday, January 6, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today             | This month to date | Fiscal year to date  | Redemptions                                  | Today             | This month to date | Fiscal year to date  |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| <b>Marketable</b>                        |                   |                    |                      | <b>Marketable:</b>                           |                   |                    |                      |
| Bills:                                   |                   |                    |                      | Bills  | \$ 70,007         | \$ 70,007          | \$ 993,088           |
| Regular Series                           | \$ 62,015         | \$ 62,014          | \$ 955,786           | Notes  | 0                 | 0                  | 145,547              |
| Cash Management Series                   | 0                 | 15,000             | 86,002               | Bonds  | 0                 | 1                  | 12,498               |
| Notes                                    | 0                 | 1                  | 214,113              | Federal Financing Bank                       | 0                 | 0                  | 246                  |
| Bonds                                    | 0                 | 0                  | 0                    |  |                   |                    |                      |
| Inflation-Protected Securities Increment | 4                 | 62                 | 1,982                | <b>Nonmarketable:</b>                        |                   |                    |                      |
| Federal Financing Bank                   | 0                 | 0                  | 14,246               | United States Savings Securities             | 94                | 392                | 3,580                |
| <b>Nonmarketable:</b>                    |                   |                    |                      | Government Account Series                    | 154,543           | 648,930            | 9,377,252            |
| United States Savings Securities:        |                   |                    |                      | Domestic Series                              | 0                 | 0                  | 33                   |
| Cash Issue Price                         | 35                | 211                | 2,018                | Foreign Series                               | 100               | 100                | 100                  |
| Interest Increment                       | 0                 | 619                | 2,254                | State and Local Series                       | 56                | 3,288              | 24,769               |
| Government Account Series                | 156,340           | 643,200            | 9,472,106            | Other  | 0                 | 0                  | 42                   |
| Domestic Series                          | 0                 | 0                  | 33                   |  |                   |                    |                      |
| Foreign Series                           | 0                 | 0                  | 0                    |  |                   |                    |                      |
| State and Local Series                   | 357               | 1,098              | 25,048               |  |                   |                    |                      |
| Other                                    | 0                 | 0                  | 169                  |  |                   |                    |                      |
| <b>Total Issues</b>                      | <b>\$ 218,752</b> | <b>\$ 722,206</b>  | <b>\$ 10,773,757</b> | <b>Total Redemptions</b>                     | <b>\$ 224,801</b> | <b>\$ 722,718</b>  | <b>\$ 10,557,157</b> |
|  |                   |                    |                      | <b>Net Change in Public Debt Outstanding</b> | <b>\$ -6,049</b>  | <b>\$ -512</b>     | <b>\$ 216,601</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today            | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| <b>Public Debt Cash Issues:</b>                            |                  |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 218,752       | \$ 722,206         | \$ 10,773,757       |
| Premium on New Issues                                      | 0                | 0                  | 164                 |
| Discount on New Issues:                                    |                  |                    |                     |
| Bills (-)  | 466              | 479                | 6,094               |
| Bonds and Notes (-)  | 0                | 0                  | 445                 |
| Federal Financing Bank (-)                                 | 0                | 0                  | 14,246              |
| Government Account Transactions (-)                        | 156,340          | 643,200            | 9,472,106           |
| Interest Increment on United States Savings Securities (-) | 0                | 619                | 2,254               |
| Inflation-Protected Securities Increment                   | 4                | 62                 | 1,933               |
| <b>Total Public Debt Cash Issues</b>                       | <b>61,942</b>    | <b>77,845</b>      | <b>1,276,842</b>    |
| <b>Public Debt Cash Redemptions:</b>                       |                  |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 224,801          | 722,718            | 10,557,157          |
| Premium on Debt Buyback Operation                          | 0                | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0                | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0                | 0                  | 246                 |
| Government Account Transactions (-)                        | 154,543          | 648,930            | 9,377,252           |
| <b>Total Public Debt Cash Redemptions</b>                  | <b>\$ 70,258</b> | <b>\$ 73,788</b>   | <b>\$ 1,179,658</b> |

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today           | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes     | \$ 2,199        | \$ 36,185          | \$ 408,788          |
| Individual Estimated Income Taxes        | 9               | 20                 | 534                 |
| Railroad Retirement Taxes                | 5               | 35                 | 1,109               |
| Excise Taxes                             | 20              | 66                 | 16,275              |
| Corporation Income Taxes                 | 96              | 310                | 73,178              |
| Federal Unemployment Taxes               | 4               | 18                 | 877                 |
| Estate and Gift Taxes & Misc IRS Rcpts.  | 0               | 3                  | 277                 |
| Change in Balance of Unclassified Taxes  | 60              | 218                | 1,331               |
| <b>Total</b>                             | <b>\$ 2,394</b> | <b>\$ 36,856</b>   | <b>\$ 502,369</b>   |
| <b>These Receipts were deposited in:</b> |                 |                    |                     |
| Federal Reserve Account                  |                 |                    |                     |
| Directly                                 | 125             | 268                | 9,578               |
| Collector Depositaries                   | 590             | 8,490              | 130,768             |
| Tax and Loan Accounts                    | 1,531           | 26,749             | 347,003             |
| Inter-agency Transfers                   | 147             | 1,349              | 15,019              |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                      | Closing balance today | Opening balance     |                     |                     |
|---|-----------------------|---------------------|---------------------|---------------------|
|   |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public                   | \$ 4,414,389          | \$ 4,421,989        | \$ 4,408,389        | \$ 4,307,345        |
| Intragovernmental Holdings                | 3,181,265             | 3,179,713           | 3,187,777           | 3,071,708           |
| <b>Total Public Debt</b>                  |                       |                     |                     |                     |
| Outstanding                               | 7,595,653             | 7,601,702           | 7,596,166           | 7,379,053           |
| Less: Debt Not Subject to Limit           |                       |                     |                     |                     |
| Other Debt                                | 512                   | 512                 | 512                 | 513                 |
| Unamortized Discount                      | 46,308                | 45,900              | 46,178              | 45,374              |
| Federal Financing Bank                    | 14,000                | 14,000              | 14,000              | 0                   |
| <b>Plus: Other Debt Subject to Limit</b>  |                       |                     |                     |                     |
| Guaranteed Debt of Government Agencies    | 64                    | 64                  | 191                 | 184                 |
| <b>Total Public Debt Subject to Limit</b> | <b>\$ 7,534,898</b>   | <b>\$ 7,541,354</b> | <b>\$ 7,535,667</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit</b>               | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE V—Tax and Loan Note Accounts by Depositary Category**

| Balance Transactions         | Type of Depositary |              |                 | Total           |
|------------------------------|--------------------|--------------|-----------------|-----------------|
|                              | A                  | B            | C               |                 |
| Opening Balance Today        | \$ 108             | \$ 358       | \$ 15,709       | \$ 16,175       |
| <b>Deposits:</b>             |                    |              |                 |                 |
| Taxes Received (Table IV)    | 5                  | 37           | 1,490           | 1,531           |
| Transfers to Depositaries    | 1                  | 1            | 225             | 226             |
| Special Direct Investment    | 0                  | 0            | 0               | 0               |
| Term Investment              | 0                  | 0            | 0               | 0               |
| <b>Withdrawals:</b>          |                    |              |                 |                 |
| Treasury Initiated           | 108                | 358          | 12,476          | 12,942          |
| Depositary Initiated         | 1                  | 2            | 299             | 302             |
| Special Direct Investment    | 0                  | 0            | 0               | 0               |
| Term Investment              | 0                  | 0            | 0               | 0               |
| <b>Closing Balance Today</b> | <b>\$ 6</b>        | <b>\$ 35</b> | <b>\$ 4,648</b> | <b>\$ 4,689</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 10 | \$ 18              | \$ 10,358           |
| Business       | 82    | 347                | 15,475              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, January 7, 2005  
 (Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance       |                       |                 |            |                  |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| Type of account                      | Closing balance today | Opening balance |            |                  |
|                                      |                       | Today           | This month | This fiscal year |
| Federal Reserve Account              | \$ 5,006              | \$ 5,488        | \$ 5,912   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 3,358                 | 4,689           | 18,777     | 30,362           |
| Total Operating Balance              | \$ 8,364              | \$ 10,177       | \$ 24,690  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits  | Today    | This month to date | Fiscal year to date | Withdrawals                                    | Today     | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account:                                      |          |                    |                     | Federal Reserve Account:                       |           |                    |                     |
| Agriculture Loan Repayments (misc)                            | \$ 29    | \$ 193             | \$ 2,020            | Commodity Credit Corporation programs          | \$ 222    | \$ 1,259           | \$ 19,435           |
| Commodity Credit Corporation programs                         | 235      | 556                | 3,187               | Defense Vendor Payments (EFT)                  | 1,168     | 4,371              | 69,153              |
| Customs and Certain Excise Taxes                              | 88       | 413                | 8,246               | Education Department programs                  | 502       | 1,996              | 20,427              |
| Deposits by States:   |          |                    |                     | Energy Department programs                     | 109       | 396                | 7,659               |
| Supplemental Security Income                                  | 0        | 0                  | 1,114               | Federal Employees Insurance Payments           | 111       | 527                | 11,059              |
| Unemployment  | 16       | 75                 | 5,088               | Fed Highway Administration programs            | 156       | 471                | 7,958               |
| Education Department programs                                 | 96       | 290                | 5,147               | Federal Salaries (EFT)                         | 85        | 2,654              | 37,727              |
| Energy Department programs                                    | 25       | 90                 | 1,779               | Food and Nutrition Service (misc)              | 125       | 451                | 7,519               |
| Estate and Gift Taxes   | 69       | 564                | 6,462               | Food Stamps                                    | 93        | 449                | 6,067               |
| Federal Reserve Earnings                                      | 0        | 1,033              | 6,122               | GSA programs                                   | 11        | 489                | 4,939               |
| Foreign Deposits, Military Sales                              | 5        | 767                | 3,026               | Health and Human Services Grants (misc)        | 379       | 1,168              | 19,818              |
| FTD's Received (Table IV)                                     | 1,095    | 9,854              | 141,442             | Housing and Urban Development programs         | 122       | 2,633              | 15,468              |
| Housing and Urban Development programs                        | 8        | 71                 | 1,828               | Interest on Treasury Securities                | 1         | 858                | 32,638              |
| Individual Income and Employment Taxes, Not Withheld          | 922      | 4,699              | 25,537              | Justice Department programs                    | 38        | 272                | 3,437               |
| Interest recd from T&L Depositories                           | 0        | 8                  | 82                  | Labor Dept prgms (excl. unemployment)          | 49        | 187                | 3,481               |
| Justice Department programs                                   | 4        | 114                | 1,226               | Medicaid                                       | 889       | 3,575              | 48,218              |
| Postal Service  | 367      | 1,940              | 27,932              | Medicare                                       | 873       | 6,946              | 87,840              |
| Public Debt Cash Issues (Table III-B)                         | 541      | 78,387             | 1,277,384           | NASA programs                                  | 33        | 121                | 3,298               |
| Other Deposits:   |          |                    |                     | Postal Service Money Orders and Other          | 207       | 1,111              | 13,802              |
| Air Transport Security Fees                                   | 1        | 4                  | 539                 | Public Debt Cash Redemp. (Table III-B)         | 72        | 73,860             | 1,179,730           |
| Federal Housing Admin. Note Sales                             | 64       | 120                | 766                 | Social Security Benefits (EFT)                 | 0         | 21,623             | 119,525             |
|   |          |                    |                     | Temporary Assistance for Needy Families (HHS)  | 60        | 256                | 4,721               |
|   |          |                    |                     | Unemployment Insurance Benefits                | 99        | 729                | 7,991               |
|   |          |                    |                     | Veterans Affairs programs                      | 72        | 398                | 5,509               |
|   |          |                    |                     | Other Withdrawals:                             |           |                    |                     |
|   |          |                    |                     | Emergency Prep & Response (DHS)                | 54        | 149                | 3,779               |
|   |          |                    |                     | Federal Crop Ins. Corp                         | 50        | 50                 | 50                  |
|   |          |                    |                     | Internl Security Assistance (DSCA)             | 3,063     | 3,063              | 3,696               |
|   |          |                    |                     | Thrift Savings Plan Transfer                   | 50        | 281                | 4,981               |
|   |          |                    |                     | Transportation Security Admin. (DHS)           | 1         | 8                  | 601                 |
| Total Other Deposits  | 65       | 589                | 7,631               | Unclassified                                   | 848       | 8,103              | 78,621              |
| Change in Balance of Uncollected Funds (closing balance \$38) | 89       | 55                 | 0                   | Total, Other Withdrawals                       | 4,066     | 20,045             | 166,897             |
| Transfers from Depositories                                   | 5,504    | 51,922             | 549,044             | Transfers to Depositories                      | 98        | 5,680              | 170,962             |
| Total Federal Reserve Account                                 | 9,159    | 151,619            | 2,074,297           | Total Federal Reserve Account                  | 9,640     | 152,525            | 2,075,278           |
| Tax and Loan Note Accounts                                    |          |                    |                     | Tax and Loan Note Accounts                     |           |                    |                     |
| FTD's Received (Table IV)                                     | 4,074    | 30,823             | 351,077             | Transfers to Federal Reserve Account (Table V) | 5,504     | 51,922             | 549,044             |
| Transfers from Federal Reserve Account (Table V)              | 98       | 5,680              | 170,962             | Total Withdrawals (excluding transfers)        | \$ 9,542  | \$ 146,845         | \$ 1,904,316        |
| Total Tax and Loan Note Accounts (Table V)                    | 4,172    | 36,503             | 522,039             | Net Change in Operating Cash Balance           | \$ -1,814 | \$ -16,326         | \$ -27,985          |
| Total Deposits (excluding transfers)                          | \$ 7,729 | \$ 130,519         | \$ 1,876,330        |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Friday, January 7, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today            | This month to date | Fiscal year to date  | Redemptions                                  | Today            | This month to date | Fiscal year to date  |
|--|------------------|--------------------|----------------------|--|------------------|--------------------|----------------------|
| <b>Marketable</b>                        |                  |                    |                      | <b>Marketable</b>                            |                  |                    |                      |
| Bills:                                   |                  |                    |                      | Bills  | \$ 0             | \$ 70,007          | \$ 993,088           |
| Regular Series                           | \$ 0             | \$ 62,014          | \$ 955,786           | Notes  | 0                | 0                  | 145,547              |
| Cash Management Series                   | 0                | 15,000             | 86,002               | Bonds  | 0                | 1                  | 12,499               |
| Notes                                    | 0                | 1                  | 214,113              | Federal Financing Bank                       | 0                | 0                  | 246                  |
| Bonds                                    | 0                | 0                  | 0                    |  |                  |                    |                      |
| Inflation-Protected Securities Increment | 4                | 67                 | 1,986                | <b>Nonmarketable</b>                         |                  |                    |                      |
| Federal Financing Bank                   | 0                | 0                  | 14,245               | United States Savings Securities             | 68               | 460                | 3,648                |
| <b>Nonmarketable</b>                     |                  |                    |                      | Government Account Series                    | 155,094          | 804,024            | 9,532,346            |
| United States Savings Securities:        |                  |                    |                      | Domestic Series                              | 0                | 0                  | 33                   |
| Cash Issue Price                         | 34               | 244                | 2,052                | Foreign Series                               | 0                | 100                | 100                  |
| Interest Increment                       | 0                | 619                | 2,254                | State and Local Series                       | 3                | 3,291              | 24,772               |
| Government Account Series                | 152,962          | 796,161            | 9,625,068            | Other  | 0                | 0                  | 42                   |
| Domestic Series                          | 0                | 0                  | 33                   |  |                  |                    |                      |
| Foreign Series                           | 400              | 400                | 400                  |  |                  |                    |                      |
| State and Local Series                   | 110              | 1,209              | 25,158               |  |                  |                    |                      |
| Other                                    | 0                | 0                  | 169                  |  |                  |                    |                      |
| <b>Total Issues</b>                      | <b>\$153,509</b> | <b>\$ 875,715</b>  | <b>\$ 10,927,267</b> | <b>Total Redemptions</b>                     | <b>\$155,166</b> | <b>\$ 877,884</b>  | <b>\$ 10,712,322</b> |
|  |                  |                    |                      | <b>Net Change in Public Debt Outstanding</b> | <b>\$ -1,656</b> | <b>\$ -2,169</b>   | <b>\$ 214,945</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today        | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| <b>Public Debt Cash Issues:</b>                            |              |                    |                     |
| Public Debt Issues (Table III-A)                           | \$153,509    | \$ 875,715         | \$ 10,927,267       |
| Premium on New Issues                                      | 0            | 0                  | 164                 |
| Discount on New Issues:                                    |              |                    |                     |
| Bills (-)  | 3            | 482                | 6,097               |
| Bonds and Notes (-)  | 0            | 0                  | 445                 |
| Federal Financing Bank (-)                                 | 0            | 0                  | 14,246              |
| Government Account Transactions (-)                        | 152,962      | 796,161            | 9,625,068           |
| Interest Increment on United States Savings Securities (-) | 0            | 619                | 2,254               |
| Inflation-Protected Securities Increment                   | 4            | 67                 | 1,937               |
| <b>Total Public Debt Cash Issues</b>                       | <b>541</b>   | <b>78,387</b>      | <b>1,277,384</b>    |
| <b>Public Debt Cash Redemptions:</b>                       |              |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 155,166      | 877,884            | 10,712,322          |
| Premium on Debt Buyback Operation                          | 0            | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0            | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0            | 0                  | 246                 |
| Government Account Transactions (-)                        | 155,094      | 804,024            | 9,532,346           |
| <b>Total Public Debt Cash Redemptions</b>                  | <b>\$ 72</b> | <b>\$ 73,860</b>   | <b>\$ 1,179,730</b> |

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today           | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes     | \$ 5,366        | \$ 41,550          | \$ 414,154          |
| Individual Estimated Income Taxes        | 7               | 27                 | 541                 |
| Railroad Retirement Taxes                | 8               | 43                 | 1,117               |
| Excise Taxes                             | 48              | 115                | 16,323              |
| Corporation Income Taxes                 | 68              | 379                | 73,246              |
| Federal Unemployment Taxes               | 6               | 24                 | 883                 |
| Estate and Gift Taxes & Misc IRS Rcpts.  | 2               | 5                  | 278                 |
| Change in Balance of Unclassified Taxes  | -203            | 16                 | 1,129               |
| <b>Total</b>                             | <b>\$ 5,302</b> | <b>\$ 42,158</b>   | <b>\$ 507,671</b>   |
| <b>These Receipts were deposited in:</b> |                 |                    |                     |
| Federal Reserve Account:                 |                 |                    |                     |
| Directly                                 | 35              | 303                | 9,613               |
| Collector Depositaries                   | 1,061           | 9,550              | 131,829             |
| Tax and Loan Accounts                    | 4,074           | 30,823             | 351,077             |
| Inter-agency Transfers                   | 133             | 1,482              | 15,152              |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                      | Closing balance today | Opening balance     |                     |                     |
|---|-----------------------|---------------------|---------------------|---------------------|
|   |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public                   | \$ 4,414,821          | \$ 4,414,389        | \$ 4,408,389        | \$ 4,307,345        |
| Intragovernmental Holdings                | 3,179,176             | 3,181,265           | 3,187,777           | 3,071,708           |
| <b>Total Public Debt</b>                  | <b>7,593,997</b>      | <b>7,595,653</b>    | <b>7,596,166</b>    | <b>7,379,053</b>    |
| Less: Debt Not Subject to Limit:          |                       |                     |                     |                     |
| Other Debt                                | 512                   | 512                 | 512                 | 513                 |
| Unamortized Discount                      | 46,249                | 46,308              | 46,178              | 45,374              |
| Federal Financing Bank                    | 14,000                | 14,000              | 14,000              | 0                   |
| <b>Plus: Other Debt Subject to Limit</b>  | <b>64</b>             | <b>64</b>           | <b>191</b>          | <b>184</b>          |
| <b>Total Public Debt Subject to Limit</b> | <b>\$ 7,533,301</b>   | <b>\$ 7,534,898</b> | <b>\$ 7,535,667</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit</b>               | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions         | Type of Depository |              |                 | Total           |
|------------------------------|--------------------|--------------|-----------------|-----------------|
|                              | A                  | B            | C               |                 |
| Opening Balance Today        | \$ 6               | \$ 35        | \$ 4,648        | \$ 4,689        |
| Deposits:                    |                    |              |                 |                 |
| Taxes Received (Table IV)    | 7                  | 53           | 4,015           | 4,074           |
| Transfers to Depositaries    | 0                  | 0            | 98              | 98              |
| Special Direct Investment    | 0                  | 0            | 0               | 0               |
| Term Investment              | 0                  | 0            | 0               | 0               |
| Withdrawals:                 |                    |              |                 |                 |
| Treasury Initiated           | 0                  | 0            | 3,952           | 3,952           |
| Depository Initiated         | 1                  | 8            | 1,544           | 1,552           |
| Special Direct Investment    | 0                  | 0            | 0               | 0               |
| Term Investment              | 0                  | 0            | 0               | 0               |
| <b>Closing Balance Today</b> | <b>\$ 12</b>       | <b>\$ 81</b> | <b>\$ 3,265</b> | <b>\$ 3,358</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today  | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual     | \$ 192 | \$ 210             | \$ 10,549           |
| Business       | 58     | 406                | 15,533              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, January 10, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                      | Closing balance today | Opening balance |                  |                  |
|--------------------------------------|-----------------------|-----------------|------------------|------------------|
|                                      |                       | Today           | This month       | This fiscal year |
| Federal Reserve Account              | \$ 5,458              | \$ 5,006        | \$ 5,912         | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 8,258                 | 3,358           | 18,777           | 30,362           |
| <b>Total Operating Balance</b>       | <b>\$ 13,716</b>      | <b>\$ 8,364</b> | <b>\$ 24,690</b> | <b>\$ 36,349</b> |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today            | This month to date | Fiscal year to date | Withdrawals                                    | Today           | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Federal Reserve Account                                       |                  |                    |                     | Federal Reserve Account                        |                 |                    |                     |
| Agriculture Loan Repayments (misc)                            | \$ 19            | \$ 212             | \$ 2,039            | Commodity Credit Corporation programs          | \$ 241          | \$ 1,500           | \$ 19,676           |
| Commodity Credit Corporation programs                         | 52               | 608                | 3,239               | Defense Vendor Payments (EFT)                  | 780             | 5,151              | 69,932              |
| Customs and Certain Excise Taxes                              | 96               | 509                | 8,342               | Education Department programs                  | 636             | 2,632              | 21,062              |
| Deposits by States:   |                  |                    |                     | Energy Department programs                     | 86              | 482                | 7,745               |
| Supplemental Security Income                                  | 0                | 1                  | 1,114               | Federal Employees Insurance Payments           | 201             | 728                | 11,259              |
| Unemployment  | 15               | 90                 | 5,103               | Fed Highway Administration programs            | 38              | 509                | 7,996               |
| Education Department programs                                 | 83               | 373                | 5,230               | Federal Salaries (EFT)                         | 102             | 2,756              | 37,829              |
| Energy Department programs                                    | 8                | 98                 | 1,787               | Food and Nutrition Service (misc)              | 184             | 634                | 7,703               |
| Estate and Gift Taxes   | 88               | 652                | 6,550               | Food Stamps                                    | 233             | 682                | 6,300               |
| Federal Reserve Earnings                                      | 0                | 1,033              | 6,122               | GSA programs                                   | 55              | 544                | 4,995               |
| Foreign Deposits, Military Sales                              | 40               | 808                | 3,066               | Health and Human Services Grants (misc)        | 201             | 1,369              | 20,019              |
| FTD's Received (Table IV)                                     | 1,340            | 11,193             | 142,781             | Housing and Urban Development programs         | 144             | 2,777              | 15,612              |
| Housing and Urban Development programs                        | 18               | 89                 | 1,846               | Interest on Treasury Securities                | 3               | 861                | 32,641              |
| Individual Income and Employment Taxes, Not Withheld          | 841              | 5,539              | 26,377              | Justice Department programs                    | 56              | 328                | 3,493               |
| Interest recd from T&L Depositories                           | 0                | 8                  | 82                  | Labor Dept. prgms (excl. unemployment)         | 44              | 231                | 3,525               |
| Justice Department programs                                   | 6                | 120                | 1,232               | Medicaid                                       | 283             | 3,858              | 48,501              |
| Postal Service  | 384              | 2,324              | 28,316              | Medicare                                       | 637             | 7,584              | 88,477              |
| Public Debt Cash Issues (Table III-B)                         | 62               | 78,449             | 1,277,446           | NASA programs                                  | 33              | 154                | 3,331               |
| Other Deposits:   |                  |                    |                     | Postal Service Money Orders and Other          | 257             | 1,368              | 14,059              |
| Federal Housing Admin: Note Sales                             | 67               | 188                | 833                 | Public Debt Cash Redemp (Table III-B)          | 79              | 73,939             | 1,179,809           |
|   |                  |                    |                     | Social Security Benefits (EFT)                 | 0               | 21,623             | 119,525             |
|   |                  |                    |                     | Temporary Assistance for Needy Families (HHS)  | 36              | 291                | 4,756               |
|   |                  |                    |                     | Unemployment Insurance Benefits                | 155             | 884                | 8,146               |
|   |                  |                    |                     | Veterans Affairs programs                      | 116             | 514                | 5,625               |
|   |                  |                    |                     | Other Withdrawals                              |                 |                    |                     |
|   |                  |                    |                     | HHS Indian Health Service                      | 60              | 438                | 849                 |
|   |                  |                    |                     | Transportation Security Admin. (DHS)           | 9               | 17                 | 610                 |
|   |                  |                    |                     | U.S. District Courts (net)                     | -66             | 322                | -186                |
| <b>Total Other Deposits</b>                                   | <b>67</b>        | <b>656</b>         | <b>7,698</b>        | <b>Unclassified</b>                            | <b>824</b>      | <b>8,927</b>       | <b>79,445</b>       |
| Change in Balance of Uncollected Funds (closing balance \$-1) | 39               | 95                 | 40                  | <b>Total, Other Withdrawals</b>                | <b>827</b>      | <b>20,872</b>      | <b>167,724</b>      |
| Transfers from Depositories                                   | 2,906            | 54,829             | 551,950             | <b>Transfers to Depositories</b>               | <b>189</b>      | <b>5,869</b>       | <b>171,151</b>      |
| <b>Total Federal Reserve Account</b>                          | <b>6,065</b>     | <b>157,683</b>     | <b>2,080,362</b>    | <b>Total Federal Reserve Account</b>           | <b>5,613</b>    | <b>158,138</b>     | <b>2,080,891</b>    |
| Tax and Loan Note Accounts                                    |                  |                    |                     | Tax and Loan Note Accounts:                    |                 |                    |                     |
| FTD's Received (Table IV)                                     | 7,618            | 38,441             | 358,695             | Transfers to Federal Reserve Account (Table V) | 2,906           | 54,829             | 551,950             |
| Transfers from Federal Reserve Account (Table V)              | 189              | 5,869              | 171,151             | <b>Total Withdrawals (excluding transfers)</b> | <b>\$ 5,424</b> | <b>\$ 152,269</b>  | <b>\$ 1,909,740</b> |
| Total Tax and Loan Note Accounts (Table V)                    | 7,807            | 44,309             | 529,846             | <b>Net Change in Operating Cash Balance</b>    | <b>\$ 5,353</b> | <b>\$ -10,973</b>  | <b>\$ -22,633</b>   |
| <b>Total Deposits (excluding transfers)</b>                   | <b>\$ 10,777</b> | <b>\$ 141,296</b>  | <b>\$ 1,887,107</b> |  |                 |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.





Monday, January 10, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today     | This month to date | Fiscal year to date | Redemptions                           | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable:                              |           |                    |                     | Marketable                            |           |                    |                     |
| Bills:                                   |           |                    |                     | Bills                                 | \$ 0      | \$ 70,007          | \$ 993,088          |
| Regular Series                           | \$ 0      | \$ 62,014          | \$ 955,785          | Notes                                 | 0         | 0                  | 145,547             |
| Cash Management Series                   | 0         | 15,000             | 86,002              | Bonds                                 | 0         | 1                  | 12,499              |
| Notes                                    | 0         | 1                  | 214,113             | Federal Financing Bank                | 0         | 0                  | 246                 |
| Bonds                                    | 0         | 0                  | 0                   | Nonmarketable:                        |           |                    |                     |
| Inflation-Protected Securities Increment | 13        | 79                 | 1,999               | United States Savings Securities      | 77        | 537                | 3,725               |
| Federal Financing Bank                   | 0         | 0                  | 14,246              | Government Account Series             | 152,786   | 956,810            | 9,685,132           |
| Nonmarketable:                           |           |                    |                     | Domestic Series                       | 0         | 0                  | 33                  |
| United States Savings Securities         |           |                    |                     | Foreign Series                        | 0         | 100                | 100                 |
| Cash Issue Price                         | 43        | 288                | 2,095               | State and Local Series                | 1         | 3,293              | 24,774              |
| Interest Increment                       | 0         | 619                | 2,254               | Other                                 | 0         | 0                  | 43                  |
| Government Account Series                | 156,295   | 952,457            | 9,781,363           |                                       |           |                    |                     |
| Domestic Series                          | 0         | 0                  | 33                  |                                       |           |                    |                     |
| Foreign Series                           | 0         | 400                | 400                 |                                       |           |                    |                     |
| State and Local Series                   | 19        | 1,228              | 25,177              |                                       |           |                    |                     |
| Other                                    | 0         | 0                  | 169                 |                                       |           |                    |                     |
| Total Issues                             | \$156,370 | \$1,032,085        | \$11,083,637        | Total Redemptions                     | \$152,865 | \$1,030,749        | \$10,865,187        |
|  |           |                    |                     | Net Change in Public Debt Outstanding | \$ 3,505  | \$ 1,337           | \$ 218,450          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |           |                    |                     |
| Public Debt Issues (Table III-A)                           | \$156,370 | \$1,032,085        | \$11,083,637        |
| Premium on New Issues                                      | 0         | 0                  | 164                 |
| Discount on New Issues:                                    |           |                    |                     |
| Bills (-)  | 0         | 482                | 6,097               |
| Bonds and Notes (-)  | 0         | 0                  | 445                 |
| Federal Financing Bank (-)                                 | 0         | 0                  | 14,246              |
| Government Account Transactions (-)                        | 156,295   | 952,457            | 9,781,363           |
| Interest Increment on United States Savings Securities (-) | 0         | 619                | 2,254               |
| Inflation-Protected Securities Increment                   | 13        | 79                 | 1,950               |
| Total Public Debt Cash Issues                              |           |                    |                     |
| Deposited in Federal Reserve Account                       | 62        | 78,449             | 1,277,446           |
| Public Debt Cash Redemptions                               |           |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 152,865   | 1,030,749          | 10,865,187          |
| Premium on Debt Buyback Operation                          | 0         | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0         | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0         | 0                  | 246                 |
| Government Account Transactions (-)                        | 152,786   | 956,810            | 9,685,132           |
| Total Public Debt Cash Redemptions                         |           |                    |                     |
| Withdrawn from Federal Reserve Acct.                       | \$ 79     | \$ 73,939          | \$ 1,179,809        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,414,822          | \$ 4,414,821    | \$ 4,408,389 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,182,681             | 3,179,176       | 3,187,777    | 3,071,708    |
| Total Public Debt                      |                       |                 |              |              |
| Outstanding                            | 7,597,503             | 7,593,997       | 7,596,166    | 7,379,053    |
| Less: Debt Not Subject to Limit:       |                       |                 |              |              |
| Other Debt                             | 512                   | 512             | 512          | 513          |
| Unamortized Discount                   | 46,071                | 46,249          | 46,178       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 64                    | 64              | 191          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,536,984          | \$ 7,533,301    | \$ 7,535,667 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 8,808 | \$ 50,359          | \$ 422,962          |
| Individual Estimated Income Taxes       | 12       | 39                 | 553                 |
| Railroad Retirement Taxes               | 31       | 74                 | 1,148               |
| Excise Taxes                            | 208      | 322                | 16,530              |
| Corporation Income Taxes                | 34       | 412                | 73,280              |
| Federal Unemployment Taxes              | 6        | 31                 | 889                 |
| Estate and Gift Taxes & Misc IRS Rcpts  | 3        | 7                  | 281                 |
| Change in Balance of Unclassified Taxes | -139     | -123               | 990                 |
| Total                                   | \$ 8,962 | \$ 51,120          | \$ 516,633          |

These Receipts were deposited in:

|                          |       |        |         |
|--------------------------|-------|--------|---------|
| Federal Reserve Account: |       |        |         |
| Directly                 | 64    | 367    | 9,677   |
| Collector Depositories   | 1,276 | 10,826 | 133,105 |
| Tax and Loan Accounts    | 7,618 | 38,441 | 358,695 |
| Inter-agency Transfers   | 4     | 1,486  | 15,156  |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 12              | \$ 81  | \$ 3,265 | \$ 3,358 |
| Deposits:                 |                    |        |          |          |
| Taxes Received (Table IV) | 7                  | 52     | 7,558    | 7,618    |
| Transfers to Depositories | 1                  | 0      | 187      | 189      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals               |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 1,150    | 1,150    |
| Depository Initiated      | 1                  | 8      | 1,748    | 1,756    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 19              | \$ 126 | \$ 8,113 | \$ 8,258 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 9  | \$ 219             | \$ 10,559           |
| Business       | 29    | 434                | 15,562              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, January 11, 2005  
 (Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance                 |                       |                 |            |                  |
|--|-----------------------|-----------------|------------|------------------|
| Type of account                                | Closing balance today | Opening balance |            |                  |
|  |                       | Today           | This month | This fiscal year |
| Federal Reserve Account . . . . .              | \$ 5,099              | \$ 5,458        | \$ 5,912   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) . . . . . | 7,339                 | 8,258           | 18,777     | 30,362           |
| Total Operating Balance . . . . .              | \$ 12,437             | \$ 13,716       | \$ 24,690  | \$ 36,349        |

| TABLE II—Deposits and Withdrawals of Operating Cash                     |          |                    |                     |  |           |                    |                     |
|---|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Deposits  | Today    | This month to date | Fiscal year to date | Withdrawals  | Today     | This month to date | Fiscal year to date |
| Federal Reserve Account . . . . .                                       |          |                    |                     | Federal Reserve Account . . . . .                        |           |                    |                     |
| Agriculture Loan Repayments (misc) . . . . .                            | \$ 24    | \$ 235             | \$ 2,063            | Commodity Credit Corporation programs . . . . .          | \$ 166    | \$ 1,666           | \$ 19,842           |
| Commodity Credit Corporation programs . . . . .                         | 80       | 688                | 3,319               | Defense Vendor Payments (EFT) . . . . .                  | 1,135     | 6,285              | 71,067              |
| Customs and Certain Excise Taxes . . . . .                              | 101      | 609                | 8,443               | Education Department programs . . . . .                  | 567       | 3,199              | 21,630              |
| Deposits by States . . . . .  |          |                    |                     | Energy Department programs . . . . .                     | 37        | 519                | 7,782               |
| Supplemental Security Income . . . . .                                  | 0        | 1                  | 1,115               | Federal Employees Insurance Payments . . . . .           | 175       | 903                | 11,434              |
| Unemployment . . . . .  | 22       | 112                | 5,126               | Fed Highway Administration programs . . . . .            | 102       | 611                | 8,098               |
| Education Department programs . . . . .                                 | 62       | 435                | 5,292               | Federal Salaries (EFT) . . . . .                         | 83        | 2,839              | 37,912              |
| Energy Department programs . . . . .                                    | 20       | 118                | 1,808               | Food and Nutrition Service (misc) . . . . .              | 150       | 785                | 7,853               |
| Estate and Gift Taxes . . . . .   | 88       | 740                | 6,638               | Food Stamps . . . . .                                    | 120       | 802                | 6,420               |
| Federal Reserve Earnings . . . . .                                      | 0        | 1,033              | 6,122               | GSA programs . . . . .                                   | 144       | 688                | 5,139               |
| Foreign Deposits, Military Sales . . . . .                              | 2        | 810                | 3,068               | Health and Human Services Grants (misc) . . . . .        | 309       | 1,678              | 20,328              |
| FTD's Received (Table IV) . . . . .                                     | 639      | 11,832             | 143,420             | Housing and Urban Development programs . . . . .         | 137       | 2,914              | 15,749              |
| Housing and Urban Development programs . . . . .                        | 44       | 132                | 1,890               | Interest on Treasury Securities . . . . .                | 3         | 864                | 32,644              |
| Individual Income and Employment Taxes, Not Withheld . . . . .          | 2,350    | 7,889              | 28,727              | Justice Department programs . . . . .                    | 67        | 395                | 3,560               |
| Interest recd from T&L Depositories . . . . .                           | 0        | 8                  | 82                  | Labor Dept prgms (excl. unemployment) . . . . .          | 32        | 263                | 3,557               |
| Justice Department programs . . . . .                                   | 17       | 137                | 1,249               | Medicaid . . . . .                                       | 968       | 4,825              | 49,469              |
| Postal Service . . . . .  | 491      | 2,815              | 28,806              | Medicare . . . . .                                       | 945       | 8,528              | 89,422              |
| Public Debt Cash Issues (Table III-B) . . . . .                         | 127      | 78,575             | 1,277,572           | NASA programs . . . . .                                  | 51        | 205                | 3,382               |
| Other Deposits . . . . .  |          |                    |                     | Postal Service Money Orders and Other . . . . .          | 187       | 1,555              | 14,246              |
|   |          |                    |                     | Public Debt Cash Redemp (Table III-B) . . . . .          | 82        | 74,022             | 1,179,891           |
|   |          |                    |                     | Social Security Benefits (EFT) . . . . .                 | 0         | 21,623             | 119,525             |
|   |          |                    |                     | Temporary Assistance for Needy Families (HHS) . . . . .  | 53        | 344                | 4,809               |
|   |          |                    |                     | Unemployment Insurance Benefits . . . . .                | 195       | 1,079              | 8,342               |
|   |          |                    |                     | Veterans Affairs programs . . . . .                      | 63        | 577                | 5,688               |
|   |          |                    |                     | Other Withdrawals . . . . .                              |           |                    |                     |
|   |          |                    |                     | Emergency Prep & Response (DHS) . . . . .                | 99        | 267                | 3,897               |
|   |          |                    |                     | IRS Tax Refunds Business (EFT) . . . . .                 | 98        | 147                | 8,411               |
|   |          |                    |                     | Transportation Security Admin (DHS) . . . . .            | 1         | 17                 | 611                 |
| Total Other Deposits . . . . .  | 0        | 656                | 7,698               | Unclassified . . . . .                                   | 686       | 9,613              | 80,132              |
| Change in Balance of Uncollected Funds (closing balance \$88) . . . . . | -89      | 6                  | -49                 | Total, Other Withdrawals . . . . .                       | 884       | 21,756             | 168,608             |
| Transfers from Depositories . . . . .                                   | 2,471    | 57,299             | 554,421             | Transfers to Depositories . . . . .                      | 151       | 6,020              | 171,302             |
| Total Federal Reserve Account . . . . .                                 | 6,448    | 164,131            | 2,086,810           | Total Federal Reserve Account . . . . .                  | 6,808     | 164,945            | 2,087,698           |
| Tax and Loan Note Accounts . . . . .                                    |          |                    |                     | Tax and Loan Note Accounts . . . . .                     |           |                    |                     |
| FTD's Received (Table IV) . . . . .                                     | 1,400    | 39,840             | 360,095             | Transfers to Federal Reserve Account (Table V) . . . . . | 2,471     | 57,299             | 554,421             |
| Transfers from Federal Reserve Account (Table V) . . . . .              | 151      | 6,020              | 171,302             | Total Withdrawals (excluding transfers) . . . . .        | \$ 6,656  | \$ 158,925         | \$ 1,916,396        |
| Total Tax and Loan Note Accounts (Table V) . . . . .                    | 1,551    | 45,860             | 531,397             | Net Change in Operating Cash Balance . . . . .           | \$ -1,279 | \$ -12,253         | \$ -23,912          |
| Total Deposits (excluding transfers) . . . . .                          | \$ 5,377 | \$ 146,672         | \$ 1,892,484        |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.



Tuesday, January 11, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today             | This month to date  | Fiscal year to date  | Redemptions                                  | Today             | This month to date  | Fiscal year to date  |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| <b>Marketable:</b>                       |                   |                     |                      | <b>Marketable:</b>                           |                   |                     |                      |
| Bills:                                   |                   |                     |                      | Bills  | \$ 0              | \$ 70,007           | \$ 993,088           |
| Regular Series                           | \$ 0              | \$ 62,013           | \$ 955,785           | Notes  | 0                 | 0                   | 145,547              |
| Cash Management Series                   | 0                 | 15,000              | 86,002               | Bonds  | 0                 | 2                   | 12,499               |
| Notes                                    | 0                 | 1                   | 214,113              | Federal Financing Bank                       | 0                 | 0                   | 246                  |
| Bonds                                    | 0                 | 0                   | 0                    |  |                   |                     |                      |
| Inflation-Protected Securities Increment | 4                 | 83                  | 2,003                | <b>Nonmarketable</b>                         |                   |                     |                      |
| Federal Financing Bank                   | 0                 | 0                   | 14,246               | United States Savings Securities             | 82                | 619                 | 3,808                |
| <b>Nonmarketable</b>                     |                   |                     |                      | Government Account Series                    | 152,363           | 1,109,172           | 9,837,495            |
| United States Savings Securities:        |                   |                     |                      | Domestic Series                              | 0                 | 0                   | 33                   |
| Cash Issue Price                         | 35                | 322                 | 2,130                | Foreign Series                               | 0                 | 100                 | 100                  |
| Interest Increment                       | 0                 | 619                 | 2,253                | State and Local Series                       | 0                 | 3,293               | 24,774               |
| Government Account Series                | 155,517           | 1,107,974           | 9,936,880            | Other  | 0                 | 0                   | 43                   |
| Domestic Series                          | 0                 | 0                   | 33                   |  |                   |                     |                      |
| Foreign Series                           | 0                 | 400                 | 400                  |  |                   |                     |                      |
| State and Local Series                   | 92                | 1,320               | 25,269               |  |                   |                     |                      |
| Other                                    | 0                 | 0                   | 169                  |  |                   |                     |                      |
| <b>Total Issues</b>                      | <b>\$ 155,647</b> | <b>\$ 1,187,733</b> | <b>\$ 11,239,284</b> | <b>Total Redemptions</b>                     | <b>\$ 152,445</b> | <b>\$ 1,183,194</b> | <b>\$ 11,017,632</b> |
|  |                   |                     |                      | <b>Net Change in Public Debt Outstanding</b> | <b>\$ 3,202</b>   | <b>\$ 4,539</b>     | <b>\$ 221,652</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today        | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| <b>Public Debt Cash Issues:</b>                            |              |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 155,647   | \$ 1,187,733       | \$ 11,239,284       |
| Premium on New Issues                                      | 0            | 0                  | 164                 |
| Discount on New Issues:                                    |              |                    |                     |
| Bills (-)  | 0            | 482                | 6,097               |
| Bonds and Notes (-)  | 0            | 0                  | 445                 |
| Federal Financing Bank (-)                                 | 0            | 0                  | 14,246              |
| Government Account Transactions (-)                        | 155,517      | 1,107,974          | 9,936,880           |
| Interest Increment on United States Savings Securities (-) | 0            | 619                | 2,253               |
| Inflation-Protected Securities Increment                   | 4            | 83                 | 1,954               |
| <b>Total Public Debt Cash Issues</b>                       | <b>127</b>   | <b>78,575</b>      | <b>1,277,572</b>    |
| <b>Public Debt Cash Redemptions</b>                        |              |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 152,445      | 1,183,194          | 11,017,632          |
| Premium on Debt Buyback Operation                          | 0            | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0            | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0            | 0                  | 246                 |
| Government Account Transactions (-)                        | 152,363      | 1,109,172          | 9,837,495           |
| <b>Total Public Debt Cash Redemptions</b>                  | <b>\$ 82</b> | <b>\$ 74,022</b>   | <b>\$ 1,179,891</b> |

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today           | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes     | \$ 2,151        | \$ 52,509          | \$ 425,113          |
| Individual Estimated Income Taxes        | 20              | 59                 | 573                 |
| Railroad Retirement Taxes                | 19              | 93                 | 1,167               |
| Excise Taxes                             | 31              | 353                | 16,561              |
| Corporation Income Taxes                 | 114             | 526                | 73,394              |
| Federal Unemployment Taxes               | 7               | 38                 | 896                 |
| Estate and Gift Taxes & Misc IRS Rcpts.  | 2               | 9                  | 283                 |
| Change in Balance of Unclassified Taxes  | -245            | -368               | 745                 |
| <b>Total</b>                             | <b>\$ 2,098</b> | <b>\$ 53,218</b>   | <b>\$ 518,731</b>   |
| <b>These Receipts were deposited in:</b> |                 |                    |                     |
| Federal Reserve Account:                 |                 |                    |                     |
| Directly                                 | 62              | 429                | 9,739               |
| Collector Depositaries                   | 577             | 11,403             | 133,681             |
| Tax and Loan Accounts                    | 1,400           | 39,840             | 360,095             |
| Inter-agency Transfers                   | 60              | 1,546              | 15,215              |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                      | Closing balance today | Opening balance     |                     |                     |
|---|-----------------------|---------------------|---------------------|---------------------|
|   |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public                   | \$ 4,414,905          | \$ 4,414,822        | \$ 4,408,389        | \$ 4,307,345        |
| Intragovernmental Holdings                | 3,185,800             | 3,182,681           | 3,187,777           | 3,071,708           |
| <b>Total Public Debt</b>                  | <b>7,600,705</b>      | <b>7,597,503</b>    | <b>7,596,166</b>    | <b>7,379,053</b>    |
| Less: Debt Not Subject to Limit:          |                       |                     |                     |                     |
| Other Debt                                | 512                   | 512                 | 512                 | 513                 |
| Unamortized Discount                      | 46,012                | 46,071              | 46,178              | 45,374              |
| Federal Financing Bank                    | 14,000                | 14,000              | 14,000              | 0                   |
| <b>Plus: Other Debt Subject to Limit</b>  | <b>67</b>             | <b>64</b>           | <b>191</b>          | <b>184</b>          |
| <b>Total Public Debt Subject to Limit</b> | <b>\$ 7,540,248</b>   | <b>\$ 7,536,984</b> | <b>\$ 7,535,667</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit</b>               | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions         | Type of Depository |               |                 | Total           |
|------------------------------|--------------------|---------------|-----------------|-----------------|
|                              | A                  | B             | C               |                 |
| Opening Balance Today        | \$ 19              | \$ 126        | \$ 8,113        | \$ 8,258        |
| Deposits:                    |                    |               |                 |                 |
| Taxes Received (Table IV)    | 6                  | 38            | 1,356           | 1,400           |
| Transfers to Depositories    | 1                  | 0             | 150             | 151             |
| Special Direct Investment    | 0                  | 0             | 0               | 0               |
| Term Investment              | 0                  | 0             | 0               | 0               |
| Withdrawals:                 |                    |               |                 |                 |
| Treasury Initiated           | 0                  | 0             | 2,147           | 2,147           |
| Depository Initiated         | 1                  | 6             | 317             | 324             |
| Special Direct Investment    | 0                  | 0             | 0               | 0               |
| Term Investment              | 0                  | 0             | 0               | 0               |
| <b>Closing Balance Today</b> | <b>\$ 25</b>       | <b>\$ 158</b> | <b>\$ 7,156</b> | <b>\$ 7,339</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 5  | \$ 224             | \$ 10,564           |
| Business       | 502   | 936                | 16,064              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, January 12, 2005  
(Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance                 |                       |                 |            |                  |
|--|-----------------------|-----------------|------------|------------------|
| Type of account                                | Closing balance today | Opening balance |            |                  |
|  |                       | Today           | This month | This fiscal year |
| Federal Reserve Account . . . . .              | \$ 4,951              | \$ 5,099        | \$ 5,912   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) . . . . . | 5,645                 | 7,339           | 18,777     | 30,362           |
| Total Operating Balance . . . . .              | \$ 10,597             | \$ 12,437       | \$ 24,690  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits  | Today           | This month to date | Fiscal year to date | Withdrawals  | Today            | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| <b>Federal Reserve Account:</b>   |                 |                    |                     | <b>Federal Reserve Account</b>                           |                  |                    |                     |
| Agriculture Loan Repayments (misc) . . . . .                                    | \$ 13           | \$ 248             | \$ 2,076            | Commodity Credit Corporation programs . . . . .          | \$ 192           | \$ 1,858           | \$ 20,034           |
| Commodity Credit Corporation programs . . . . .                                 | 192             | 880                | 3,511               | Defense Vendor Payments (EFT) . . . . .                  | 796              | 7,081              | 71,863              |
| Customs and Certain Excise Taxes . . . . .                                      | 130             | 739                | 8,573               | Education Department programs . . . . .                  | 531              | 3,730              | 22,161              |
| <b>Deposits by States:</b>  |                 |                    |                     | Energy Department programs . . . . .                     | 72               | 591                | 7,855               |
| Supplemental Security Income . . . . .  | 0               | 1                  | 1,115               | Federal Employees Insurance Payments . . . . .           | 213              | 1,116              | 11,648              |
| Unemployment . . . . .  | 20              | 132                | 5,146               | Fed Highway Administration programs . . . . .            | 40               | 651                | 8,138               |
| Education Department programs . . . . .   | 40              | 476                | 5,333               | Federal Salaries (EFT) . . . . .                         | 91               | 2,930              | 38,002              |
| Energy Department programs . . . . .  | 2               | 121                | 1,810               | Food and Nutrition Service (misc) . . . . .              | 114              | 898                | 7,967               |
| Estate and Gift Taxes . . . . .   | 158             | 898                | 6,795               | Food Stamps . . . . .                                    | 99               | 900                | 6,519               |
| Federal Reserve Earnings . . . . .  | 92              | 1,125              | 6,215               | GSA programs . . . . .                                   | 38               | 726                | 5,177               |
| Foreign Deposits, Military Sales . . . . .                                      | 9               | 819                | 3,078               | Health and Human Services Grants (misc) . . . . .        | 300              | 1,978              | 20,628              |
| FTD's Received (Table IV) . . . . .   | 2,664           | 14,497             | 146,085             | Housing and Urban Development programs . . . . .         | 82               | 2,996              | 15,831              |
| Housing and Urban Development programs . . . . .                                | 24              | 156                | 1,913               | Interest on Treasury Securities . . . . .                | 3                | 867                | 32,647              |
| Individual Income and Employment Taxes, Not Withheld . . . . .                  | 1,134           | 9,023              | 29,861              | Justice Department programs . . . . .                    | 41               | 436                | 3,601               |
| Interest recd from T&L Depositories . . . . .                                   | 0               | 8                  | 82                  | Labor Dept prgrms (excl. unemployment) . . . . .         | 44               | 306                | 3,601               |
| Justice Department programs . . . . .   | 8               | 144                | 1,257               | Medicaid . . . . .                                       | 932              | 5,757              | 50,400              |
| Postal Service . . . . .  | 388             | 3,202              | 29,194              | Medicare . . . . .                                       | 1,288            | 9,816              | 90,709              |
| Public Debt Cash Issues (Table III-B) . . . . .                                 | 255             | 78,830             | 1,277,827           | NASA programs . . . . .                                  | 54               | 259                | 3,435               |
| <b>Other Deposits:</b>  |                 |                    |                     | Postal Service Money Orders and Other . . . . .          | 158              | 1,713              | 14,404              |
|   |                 |                    |                     | Public Debt Cash Redemp (Table III-B) . . . . .          | 56               | 74,078             | 1,179,947           |
|   |                 |                    |                     | Social Security Benefits (EFT) . . . . .                 | 3,867            | 25,490             | 123,393             |
|   |                 |                    |                     | Temporary Assistance for Needy Families (HHS) . . . . .  | 17               | 360                | 4,826               |
|   |                 |                    |                     | Unemployment Insurance Benefits . . . . .                | 211              | 1,290              | 8,552               |
|   |                 |                    |                     | Veterans Affairs programs . . . . .                      | 71               | 648                | 5,758               |
|   |                 |                    |                     | <b>Other Withdrawals:</b>                                |                  |                    |                     |
|   |                 |                    |                     | Federal Aviation Administration . . . . .                | 51               | 182                | 1,909               |
|   |                 |                    |                     | Transportation Security Admin. (DHS) . . . . .           | 16               | 33                 | 626                 |
| <b>Total Other Deposits</b> . . . . .   | <b>0</b>        | <b>656</b>         | <b>7,698</b>        | <b>Unclassified</b> . . . . .                            | <b>732</b>       | <b>10,345</b>      | <b>80,863</b>       |
| <b>Change in Balance of Uncollected Funds (closing balance \$116)</b> . . . . . | <b>-28</b>      | <b>-22</b>         | <b>-77</b>          | <b>Total, Other Withdrawals</b> . . . . .                | <b>799</b>       | <b>22,555</b>      | <b>169,407</b>      |
| <b>Transfers from Depositories</b> . . . . .                                    | <b>5,006</b>    | <b>62,305</b>      | <b>559,427</b>      | <b>Transfers to Depositories</b> . . . . .               | <b>150</b>       | <b>6,169</b>       | <b>171,452</b>      |
| <b>Total Federal Reserve Account</b> . . . . .                                  | <b>10,108</b>   | <b>174,239</b>     | <b>2,096,917</b>    | <b>Total Federal Reserve Account</b> . . . . .           | <b>10,255</b>    | <b>175,200</b>     | <b>2,097,953</b>    |
| <b>Tax and Loan Note Accounts:</b>  |                 |                    |                     | <b>Tax and Loan Note Accounts:</b>                       |                  |                    |                     |
| FTD's Received (Table IV) . . . . .   | 3,163           | 43,004             | 363,258             | Transfers to Federal Reserve Account (Table V) . . . . . | 5,006            | 62,305             | 559,427             |
| Transfers from Federal Reserve Account (Table V) . . . . .                      | 150             | 6,169              | 171,452             | <b>Total Withdrawals (excluding transfers)</b>           | <b>\$ 10,105</b> | <b>\$ 169,031</b>  | <b>\$ 1,926,502</b> |
| <b>Total Tax and Loan Note Accounts (Table V)</b> . . . . .                     | <b>3,313</b>    | <b>49,173</b>      | <b>534,710</b>      | <b>Net Change in Operating Cash Balance</b> . . . . .    | <b>\$ -1,841</b> | <b>\$ -14,093</b>  | <b>\$ -25,753</b>   |
| <b>Total Deposits (excluding transfers)</b> . . . . .                           | <b>\$ 8,265</b> | <b>\$ 154,937</b>  | <b>\$ 1,900,749</b> |  |                  |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4 00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Wednesday, January 12, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today             | This month to date  | Fiscal year to date  | Redemptions                                  | Today             | This month to date  | Fiscal year to date  |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| <b>Marketable:</b>                       |                   |                     |                      | <b>Marketable:</b>                           |                   |                     |                      |
| Bills:                                   |                   |                     |                      | Bills  | \$ 0              | \$ 70,007           | \$ 993,088           |
| Regular Series                           | \$ 0              | \$ 62,013           | \$ 955,785           | Notes  | 0                 | 0                   | 145,547              |
| Cash Management Series                   | 0                 | 15,000              | 86,002               | Bonds  | 0                 | 2                   | 12,499               |
| Notes                                    | 0                 | 1                   | 214,113              | Federal Financing Bank                       | 0                 | 0                   | 246                  |
| Bonds                                    | 0                 | 0                   | 0                    |  |                   |                     |                      |
| Inflation-Protected Securities Increment | 4                 | 88                  | 2,007                | <b>Nonmarketable:</b>                        |                   |                     |                      |
| Federal Financing Bank                   | 0                 | 0                   | 14,246               | United States Savings Securities             | 56                | 675                 | 3,863                |
| <b>Nonmarketable:</b>                    |                   |                     |                      | Government Account Series                    | 156,275           | 1,265,447           | 9,993,770            |
| United States Savings Securities         |                   |                     |                      | Domestic Series                              | 0                 | 0                   | 33                   |
| Cash Issue Price                         | 32                | 354                 | 2,161                | Foreign Series                               | 0                 | 100                 | 100                  |
| Interest Increment                       | 0                 | 619                 | 2,253                | State and Local Series                       | 0                 | 3,293               | 24,774               |
| Government Account Series                | 152,924           | 1,260,898           | 10,089,805           | Other  | 0                 | 0                   | 43                   |
| Domestic Series                          | 0                 | 0                   | 33                   |  |                   |                     |                      |
| Foreign Series                           | 0                 | 400                 | 400                  |  |                   |                     |                      |
| State and Local Series                   | 223               | 1,543               | 25,493               |  |                   |                     |                      |
| Other                                    | 0                 | 0                   | 169                  |  |                   |                     |                      |
| <b>Total Issues</b>                      | <b>\$ 153,183</b> | <b>\$ 1,340,916</b> | <b>\$ 11,392,468</b> | <b>Total Redemptions</b>                     | <b>\$ 156,331</b> | <b>\$ 1,339,525</b> | <b>\$ 11,173,963</b> |
|  |                   |                     |                      | <b>Net Change in Public Debt Outstanding</b> | <b>\$ -3,147</b>  | <b>\$ 1,392</b>     | <b>\$ 218,505</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| <b>Public Debt Cash Issues</b>                             |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 153,183 | \$ 1,340,916       | \$ 11,392,468       |
| Premium on New Issues                                      | 0          | 0                  | 164                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 482                | 6,097               |
| Bonds and Notes (-)  | 0          | 0                  | 445                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 152,924    | 1,260,898          | 10,089,805          |
| Interest Increment on United States Savings Securities (-) | 0          | 619                | 2,253               |
| Inflation-Protected Securities Increment                   | 4          | 88                 | 1,958               |
| <b>Total Public Debt Cash Issues</b>                       |            |                    |                     |
| Deposited in Federal Reserve Account                       | 255        | 78,830             | 1,277,827           |
| <b>Public Debt Cash Redemptions:</b>                       |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 156,331    | 1,339,525          | 11,173,963          |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 156,275    | 1,265,447          | 9,993,770           |
| <b>Total Public Debt Cash Redemptions</b>                  |            |                    |                     |
| Withdrawn from Federal Reserve Acct.                       | \$ 56      | \$ 74,078          | \$ 1,179,947        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                      | Closing balance today | Opening balance     |                     |                     |
|---|-----------------------|---------------------|---------------------|---------------------|
|   |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public                   | \$ 4,415,221          | \$ 4,414,905        | \$ 4,408,389        | \$ 4,307,345        |
| Intragovernmental Holdings                | 3,182,337             | 3,185,800           | 3,187,777           | 3,071,708           |
| <b>Total Public Debt</b>                  |                       |                     |                     |                     |
| Outstanding                               | 7,597,557             | 7,600,705           | 7,596,166           | 7,379,053           |
| Less: Debt Not Subject to Limit:          |                       |                     |                     |                     |
| Other Debt                                | 512                   | 512                 | 512                 | 513                 |
| Unamortized Discount                      | 45,953                | 46,012              | 46,178              | 45,374              |
| Federal Financing Bank                    | 14,000                | 14,000              | 14,000              | 0                   |
| <b>Plus: Other Debt Subject to Limit</b>  |                       |                     |                     |                     |
| Guaranteed Debt of Government Agencies    | 67                    | 67                  | 191                 | 184                 |
| <b>Total Public Debt Subject to Limit</b> | <b>\$ 7,537,160</b>   | <b>\$ 7,540,248</b> | <b>\$ 7,535,667</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit</b>               | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today           | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes     | \$ 5,472        | \$ 57,981          | \$ 430,585          |
| Individual Estimated Income Taxes        | 19              | 78                 | 592                 |
| Railroad Retirement Taxes                | 2               | 94                 | 1,168               |
| Excise Taxes                             | 468             | 820                | 17,029              |
| Corporation Income Taxes                 | 51              | 577                | 73,445              |
| Federal Unemployment Taxes               | 10              | 47                 | 906                 |
| Estate and Gift Taxes & Misc IRS Rcpts   | 1               | 11                 | 284                 |
| Change in Balance of Unclassified Taxes  | -147            | -515               | 598                 |
| <b>Total</b>                             | <b>\$ 5,876</b> | <b>\$ 59,094</b>   | <b>\$ 524,607</b>   |
| <b>These Receipts were deposited in:</b> |                 |                    |                     |
| Federal Reserve Account:                 |                 |                    |                     |
| Directly                                 | 71              | 500                | 9,810               |
| Collector Depositaries                   | 2,594           | 13,996             | 136,275             |
| Tax and Loan Accounts                    | 3,163           | 43,004             | 363,258             |
| Inter-agency Transfers                   | 48              | 1,594              | 15,264              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions         | Type of Depository |               |                 | Total           |
|------------------------------|--------------------|---------------|-----------------|-----------------|
|                              | A                  | B             | C               |                 |
| Opening Balance Today        | \$ 25              | \$ 158        | \$ 7,156        | \$ 7,339        |
| <b>Deposits</b>              |                    |               |                 |                 |
| Taxes Received (Table IV)    | 10                 | 77            | 3,076           | 3,163           |
| Transfers to Depositaries    | 1                  | 0             | 149             | 150             |
| Special Direct Investment    | 0                  | 0             | 0               | 0               |
| Term Investment              | 0                  | 0             | 0               | 0               |
| <b>Withdrawals:</b>          |                    |               |                 |                 |
| Treasury Initiated           | 0                  | 0             | 3,616           | 3,616           |
| Depository Initiated         | 2                  | 19            | 1,369           | 1,390           |
| Special Direct Investment    | 0                  | 0             | 0               | 0               |
| Term Investment              | 0                  | 0             | 0               | 0               |
| <b>Closing Balance Today</b> | <b>\$ 34</b>       | <b>\$ 216</b> | <b>\$ 5,396</b> | <b>\$ 5,645</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 11 | \$ 236             | \$ 10,576           |
| Business       | 76    | 1,013              | 16,140              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, January 13, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                      | Closing balance today | Opening balance |            |                  |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
|                                      |                       | Today           | This month | This fiscal year |
| Federal Reserve Account              | \$ 5,310              | \$ 4,951        | \$ 5,912   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 5,450                 | 5,645           | 18,777     | 30,362           |
| Total Operating Balance              | \$ 10,760             | \$ 10,597       | \$ 24,690  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                               | Today     | This month to date | Fiscal year to date | Withdrawals                             | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account                |           |                    |                     | Federal Reserve Account                 |           |                    |                     |
| Agriculture Loan Repayments (misc)     | \$ 12     | \$ 261             | \$ 2,088            | Commodity Credit Corporation programs   | \$ 164    | \$ 2,022           | \$ 20,198           |
| Commodity Credit Corporation programs  | 266       | 1,146              | 3,777               | Defense Vendor Payments (EFT)           | 1,413     | 8,494              | 73,275              |
| Customs and Certain Excise Taxes       | 98        | 837                | 8,671               | Education Department programs           | 609       | 4,339              | 22,769              |
| Deposits by States                     |           |                    |                     | Energy Department programs              | 120       | 711                | 7,975               |
| Supplemental Security Income           | 0         | 1                  | 1,115               | Federal Employees Insurance Payments    | 364       | 1,480              | 12,012              |
| Unemployment                           | 19        | 151                | 5,165               | Fed. Highway Administration programs    | 52        | 703                | 8,190               |
| Education Department programs          | 75        | 550                | 5,408               | Federal Salaries (EFT)                  | 86        | 3,016              | 38,088              |
| Energy Department programs             | 5         | 125                | 1,815               | Food and Nutrition Service (misc)       | 76        | 975                | 8,043               |
| Estate and Gift Taxes                  | 51        | 949                | 6,847               | Food Stamps                             | 108       | 1,008              | 6,626               |
| Federal Reserve Earnings               | 0         | 1,125              | 6,215               | GSA programs                            | 63        | 789                | 5,240               |
| Foreign Deposits, Military Sales       | 12        | 831                | 3,089               | Health and Human Services Grants (misc) | 287       | 2,266              | 20,916              |
| FTD's Received (Table IV)              | 1,068     | 15,565             | 147,153             | Housing and Urban Development programs  | 121       | 3,116              | 15,951              |
| Housing and Urban Development programs | 20        | 176                | 1,933               | Interest on Treasury Securities         | 2         | 869                | 32,649              |
| Individual Income and Employment       |           |                    |                     | Justice Department programs             | 50        | 486                | 3,650               |
| Taxes, Not Withheld                    | 983       | 10,006             | 30,844              | Labor Dept. prgrms (excl. unemployment) | 41        | 347                | 3,641               |
| Interest recd from T&L Depositories    | 2         | 10                 | 84                  | Medicaid                                | 704       | 6,461              | 51,105              |
| Justice Department programs            | 6         | 151                | 1,263               | Medicare                                | 886       | 10,702             | 91,596              |
| Postal Service                         | 341       | 3,544              | 29,535              | NASA programs                           | 82        | 340                | 3,517               |
| Public Debt Cash Issues (Table III-B)  | 61,472    | 140,302            | 1,339,299           | Postal Service Money Orders and Other   | 134       | 1,847              | 14,538              |
| Other Deposits                         |           |                    |                     | Public Debt Cash Redemp (Table III-B)   | 59,651    | 133,729            | 1,239,598           |
|  |           |                    |                     | Social Security Benefits (EFT)          | 0         | 25,490             | 123,393             |
|  |           |                    |                     | Temporary Assistance for Needy          |           |                    |                     |
|  |           |                    |                     | Families (HHS)                          | 199       | 550                | 5,025               |
|  |           |                    |                     | Unemployment Insurance Benefits         | 122       | 1,412              | 8,674               |
|  |           |                    |                     | Veterans Affairs programs               | 94        | 742                | 5,852               |
|  |           |                    |                     | Other Withdrawals                       |           |                    |                     |
|  |           |                    |                     | Federal Transit Admin                   | 66        | 66                 | 667                 |
|  |           |                    |                     | Transportation Security Admin (DHS)     | 2         | 35                 | 628                 |
|  |           |                    |                     | U.S. District Courts (net)              | 169       | 491                | -17                 |
| Total Other Deposits                   | 0         | 656                | 7,698               | Unclassified                            | 839       | 11,183             | 81,702              |
| Change in Balance of Uncollected       |           |                    |                     | Total, Other Withdrawals                | 1,075     | 23,630             | 170,482             |
| Funds (closing balance \$38)           | 78        | 56                 | 1                   | Transfers to Depositories               | 544       | 6,714              | 171,996             |
| Transfers from Depositories            | 2,896     | 65,201             | 562,323             | Total Federal Reserve Account           | 67,046    | 242,245            | 2,164,999           |
| Total Federal Reserve Account          | 67,404    | 241,643            | 2,164,322           | Tax and Loan Note Accounts              |           |                    |                     |
| Tax and Loan Note Accounts             |           |                    |                     | Transfers to Federal Reserve Account    |           |                    |                     |
| FTD's Received (Table IV)              | 2,157     | 45,161             | 365,415             | (Table V)                               | 2,896     | 65,201             | 562,323             |
| Transfers from Federal Reserve Account | 544       | 6,714              | 171,996             | Total Withdrawals (excluding transfers) | \$ 66,501 | \$ 235,532         | \$ 1,993,003        |
| Total Tax and Loan Note                |           |                    |                     | Net Change in Operating Cash Balance    | \$ 164    | \$ -13,930         | \$ -25,589          |
| Accounts (Table V)                     | 2,701     | 51,874             | 537,411             |   |           |                    |                     |
| Total Deposits (excluding transfers)   | \$ 66,665 | \$ 221,602         | \$ 1,967,414        |   |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Thursday, January 13, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today     | This month to date | Fiscal year to date | Redemptions                           | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable                               |           |                    |                     | Marketable                            |           |                    |                     |
| Bills:                                   |           |                    |                     | Bills                                 | \$ 59,488 | \$ 129,495         | \$ 1,052,576        |
| Regular Series                           | \$ 57,671 | \$ 119,684         | \$ 1,013,456        | Notes                                 | 0         | 0                  | 145,547             |
| Cash Management Series                   | 4,000     | 19,000             | 90,002              | Bonds                                 | 0         | 2                  | 12,500              |
| Notes                                    | 0         | 1                  | 214,113             | Federal Financing Bank                | 0         | 0                  | 246                 |
| Bonds                                    | 0         | 0                  | 0                   | Nonmarketable                         |           |                    |                     |
| Inflation-Protected Securities Increment | 4         | 91                 | 2,011               | United States Savings Securities      | 58        | 734                | 3,922               |
| Federal Financing Bank                   | 0         | 0                  | 14,246              | Government Account Series             | 154,880   | 1,420,327          | 10,148,650          |
| Nonmarketable                            |           |                    |                     | Domestic Series                       | 0         | 0                  | 33                  |
| United States Savings Securities         |           |                    |                     | Foreign Series                        | 0         | 100                | 100                 |
| Cash Issue Price                         | 31        | 385                | 2,192               | State and Local Series                | 104       | 3,397              | 24,878              |
| Interest Increment                       | 0         | 619                | 2,253               | Other                                 | 0         | 1                  | 43                  |
| Government Account Series                | 156,220   | 1,417,118          | 10,246,024          |                                       |           |                    |                     |
| Domestic Series                          | 0         | 0                  | 33                  |                                       |           |                    |                     |
| Foreign Series                           | 0         | 400                | 400                 |                                       |           |                    |                     |
| State and Local Series                   | 222       | 1,765              | 25,714              |                                       |           |                    |                     |
| Other                                    | 0         | 1                  | 169                 |                                       |           |                    |                     |
| Total Issues                             | \$218,147 | \$ 1,559,063       | \$ 11,610,615       | Total Redemptions                     | \$214,531 | \$ 1,554,056       | \$ 11,388,494       |
|  |           |                    |                     | Net Change in Public Debt Outstanding | \$ 3,616  | \$ 5,008           | \$ 222,121          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues                                    |           |                    |                     |
| Public Debt Issues (Table III-A)                           | \$218,147 | \$ 1,559,063       | \$ 11,610,615       |
| Premium on New Issues                                      | 0         | 0                  | 164                 |
| Discount on New Issues:                                    |           |                    |                     |
| Bills (-)  | 452       | 934                | 6,549               |
| Bonds and Notes (-)  | 0         | 0                  | 445                 |
| Federal Financing Bank (-)                                 | 0         | 0                  | 14,246              |
| Government Account Transactions (-)                        | 156,220   | 1,417,118          | 10,246,024          |
| Interest Increment on United States Savings Securities (-) | 0         | 619                | 2,253               |
| Inflation-Protected Securities Increment                   | 4         | 91                 | 1,962               |
| Total Public Debt Cash Issues                              | 61,472    | 140,302            | 1,339,299           |
| Public Debt Cash Redemptions                               |           |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 214,531   | 1,554,056          | 11,388,494          |
| Premium on Debt Buyback Operation                          | 0         | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0         | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0         | 0                  | 246                 |
| Government Account Transactions (-)                        | 154,880   | 1,420,327          | 10,148,650          |
| Total Public Debt Cash Redemptions                         | \$ 59,651 | \$ 133,729         | \$ 1,239,598        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,417,574          | \$ 4,415,221    | \$ 4,408,389 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,183,600             | 3,182,337       | 3,187,777    | 3,071,708    |
| Total Public Debt                      |                       |                 |              |              |
| Outstanding                            | 7,601,173             | 7,597,557       | 7,596,166    | 7,379,053    |
| Less: Debt Not Subject to Limit:       |                       |                 |              |              |
| Other Debt                             | 511                   | 512             | 512          | 513          |
| Unamortized Discount                   | 46,346                | 45,953          | 46,178       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 67                    | 67              | 191          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,540,383          | \$ 7,537,160    | \$ 7,535,667 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 1,711 | \$ 59,693          | \$ 432,296          |
| Individual Estimated Income Taxes       | 30       | 108                | 622                 |
| Railroad Retirement Taxes               | 4        | 99                 | 1,173               |
| Excise Taxes                            | 62       | 883                | 17,091              |
| Corporation Income Taxes                | 1,322    | 1,899              | 74,767              |
| Federal Unemployment Taxes              | 6        | 54                 | 913                 |
| Estate and Gift Taxes & Misc IRS Rcpts  | 1        | 12                 | 286                 |
| Change in Balance of Unclassified Taxes | 128      | -387               | 726                 |
| Total                                   | \$ 3,266 | \$ 62,360          | \$ 527,873          |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account:                |          |                    |                     |
| Directly                                | 85       | 586                | 9,895               |
| Collector Depositories                  | 983      | 14,980             | 137,258             |
| Tax and Loan Accounts                   | 2,157    | 45,161             | 365,415             |
| Inter-agency Transfers                  | 41       | 1,635              | 15,304              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 34              | \$ 216 | \$ 5,396 | \$ 5,645 |
| Deposits:                 |                    |        |          |          |
| Taxes Received (Table IV) | 5                  | 37     | 2,115    | 2,157    |
| Transfers to Depositories | 0                  | 1      | 543      | 544      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals               |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 2,582    | 2,582    |
| Depository Initiated      | 1                  | 13     | 301      | 314      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 38              | \$ 241 | \$ 5,171 | \$ 5,450 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 13 | \$ 249             | \$ 10,588           |
| Business       | 31    | 1,044              | 16,171              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, January 14, 2005  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                      | Closing balance today | Opening balance |            |                  |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
|                                      |                       | Today           | This month | This fiscal year |
| Federal Reserve Account              | \$ 4,625              | \$ 5,310        | \$ 5,912   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 6,237                 | 5,450           | 18,777     | 30,362           |
| Total Operating Balance              | \$ 10,862             | \$ 10,760       | \$ 24,690  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today     | This month to date | Fiscal year to date | Withdrawals                                    | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                                       |           |                    |                     | Federal Reserve Account                        |           |                    |                     |
| Agriculture Loan Repayments (misc)                            | \$ 18     | \$ 279             | \$ 2,107            | Commodity Credit Corporation programs          | \$ 142    | \$ 2,164           | \$ 20,340           |
| Commodity Credit Corporation programs                         | 370       | 1,516              | 4,147               | Defense Vendor Payments (EFT)                  | 965       | 9,458              | 74,240              |
| Customs and Certain Excise Taxes                              | 150       | 987                | 8,821               | Education Department programs                  | 632       | 4,971              | 23,401              |
| Deposits by States:   |           |                    |                     | Energy Department programs                     | 97        | 808                | 8,072               |
| Supplemental Security Income                                  | 0         | 1                  | 1,115               | Federal Employees Insurance Payments           | 111       | 1,591              | 12,122              |
| Unemployment  | 29        | 180                | 5,194               | Fed. Highway Administration programs           | 143       | 846                | 8,333               |
| Education Department programs                                 | 58        | 608                | 5,465               | Federal Salaries (EFT)                         | 2,601     | 5,617              | 40,689              |
| Energy Department programs                                    | 12        | 137                | 1,827               | Food and Nutrition Service (misc)              | 122       | 1,097              | 8,165               |
| Estate and Gift Taxes   | 56        | 1,005              | 6,903               | Food Stamps                                    | 146       | 1,154              | 6,772               |
| Federal Reserve Earnings                                      | 0         | 1,125              | 6,215               | GSA programs                                   | 18        | 807                | 5,258               |
| Foreign Deposits, Military Sales                              | 5         | 836                | 3,094               | Health and Human Services Grants (misc)        | 485       | 2,751              | 21,401              |
| FTD's Received (Table IV)                                     | 2,280     | 17,846             | 149,434             | Housing and Urban Development programs         | 105       | 3,221              | 16,056              |
| Housing and Urban Development programs                        | 24        | 200                | 1,957               | Interest on Treasury Securities                | 5         | 874                | 32,654              |
| Individual Income and Employment Taxes, Not Withheld          | 1,531     | 11,537             | 32,375              | Justice Department programs                    | 39        | 524                | 3,689               |
| Interest recd from T&L Depositaries                           | 0         | 10                 | 84                  | Labor Dept. prgrms (excl. unemployment)        | 63        | 410                | 3,704               |
| Justice Department programs                                   | 10        | 161                | 1,273               | Medicaid                                       | 798       | 7,259              | 51,902              |
| Postal Service  | 334       | 3,878              | 29,869              | Medicare                                       | 894       | 11,597             | 92,490              |
| Public Debt Cash Issues (Table III-B)                         | 127       | 140,429            | 1,339,426           | NASA programs                                  | 99        | 440                | 3,616               |
| Other Deposits:   |           |                    |                     | Postal Service Money Orders and Other          | 186       | 2,033              | 14,724              |
|   |           |                    |                     | Public Debt Cash Redemp. (Table III-B)         | 199       | 133,927            | 1,239,797           |
|   |           |                    |                     | Social Security Benefits (EFT)                 | 0         | 25,490             | 123,393             |
|   |           |                    |                     | Temporary Assistance for Needy Families (HHS)  | 263       | 822                | 5,288               |
|   |           |                    |                     | Unemployment Insurance Benefits                | 127       | 1,539              | 8,802               |
|   |           |                    |                     | Veterans Affairs programs                      | 104       | 845                | 5,956               |
|   |           |                    |                     | Other Withdrawals:                             |           |                    |                     |
|   |           |                    |                     | Emergency Prep & Response (DHS)                | 63        | 392                | 4,021               |
|   |           |                    |                     | Military Active Duty Pay (EFT)                 | 2,314     | 2,314              | 21,209              |
|   |           |                    |                     | Thrift Savings Plan Transfer                   | 126       | 472                | 5,172               |
|   |           |                    |                     | Transportation Security Admin. (DHS)           | 5         | 40                 | 633                 |
| Total Other Deposits  | 0         | 656                | 7,698               |  |           |                    |                     |
| Change in Balance of Uncollected Funds (closing balance \$31) | 7         | 63                 | 8                   |  |           |                    |                     |
| Transfers from Depositaries                                   | 6,119     | 71,321             | 568,442             | Unclassified                                   | 746       | 11,930             | 82,448              |
| Total Federal Reserve Account                                 | 11,132    | 252,775            | 2,175,453           | Total, Other Withdrawals                       | 3,254     | 26,884             | 173,736             |
| Tax and Loan Note Accounts:                                   |           |                    |                     | Transfers to Depositaries                      | 219       | 6,933              | 172,215             |
| FTD's Received (Table IV)                                     | 6,687     | 51,847             | 372,102             | Total Federal Reserve Account                  | 11,817    | 254,062            | 2,176,816           |
| Transfers from Federal Reserve Account (Table V)              | 219       | 6,933              | 172,215             | Tax and Loan Note Accounts                     |           |                    |                     |
| Total Tax and Loan Note Accounts (Table V)                    | 6,906     | 58,780             | 544,317             | Transfers to Federal Reserve Account (Table V) | 6,119     | 71,321             | 568,442             |
| Total Deposits (excluding transfers)                          | \$ 11,699 | \$ 233,301         | \$ 1,979,113        | Total Withdrawals (excluding transfers)        | \$ 11,598 | \$ 247,130         | \$ 2,004,601        |
|   |           |                    |                     | Net Change in Operating Cash Balance           | \$ 102    | \$ -13,828         | \$ -25,488          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SDURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Friday, January 14, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable.                              |            |                    |                     | Marketable.                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills                                 | \$ 0       | \$ 129,495         | \$ 1,052,576        |
| Regular Series                           | \$ 1       | \$ 119,685         | \$ 1,013,457        | Notes                                 | 0          | 0                  | 145,547             |
| Cash Management Series                   | 0          | 19,000             | 90,002              | Bonds                                 | 0          | 2                  | 12,500              |
| Notes                                    | 0          | 1                  | 214,113             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 0                   | Nonmarketable                         |            |                    |                     |
| Inflation-Protected Securities Increment | 4          | 96                 | 2,015               | United States Savings Securities      | 56         | 790                | 3,978               |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 154,587    | 1,574,914          | 10,303,236          |
| Nonmarketable.                           |            |                    |                     | Domestic Series                       | 0          | 0                  | 33                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 100                | 100                 |
| Cash Issue Price                         | 36         | 421                | 2,228               | State and Local Series                | 142        | 3,539              | 25,020              |
| Interest Increment                       | 0          | 619                | 2,253               | Other                                 | 0          | 1                  | 43                  |
| Government Account Series                | 153,065    | 1,570,182          | 10,399,089          |                                       |            |                    |                     |
| Domestic Series                          | 13         | 13                 | 46                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 400                | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 78         | 1,843              | 25,793              |                                       |            |                    |                     |
| Other                                    | 0          | 1                  | 169                 |                                       |            |                    |                     |
| Total Issues                             | \$ 153,196 | \$ 1,712,259       | \$ 11,763,811       | Total Redemptions                     | \$ 154,785 | \$ 1,708,841       | \$ 11,543,280       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -1,589  | \$ 3,418           | \$ 220,531          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 153,196 | \$ 1,712,259       | \$ 11,763,811       |
| Premium on New Issues                                      | 0          | 0                  | 164                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 934                | 6,549               |
| Bonds and Notes (-)  | 0          | 0                  | 445                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 153,065    | 1,570,182          | 10,399,089          |
| Interest Increment on United States Savings Securities (-) | 0          | 619                | 2,253               |
| Inflation-Protected Securities Increment                   | 4          | 96                 | 1,966               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | 127        | 140,429            | 1,339,426           |
| Public Debt Cash Redemptions.                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 154,785    | 1,708,841          | 11,543,280          |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 154,587    | 1,574,914          | 10,303,236          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 199     | \$ 133,927         | \$ 1,239,797        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,417,567          | \$ 4,417,574    | \$ 4,408,389 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,182,017             | 3,183,600       | 3,187,777    | 3,071,708    |
| Total Public Debt                      |                       |                 |              |              |
| Outstanding                            | 7,599,584             | 7,601,173       | 7,596,166    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 511                   | 511             | 512          | 513          |
| Unamortized Discount                   | 46,286                | 46,346          | 46,178       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 67                    | 67              | 191          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,538,854          | \$ 7,540,383    | \$ 7,535,667 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 6,130 | \$ 65,822          | \$ 438,426          |
| Individual Estimated Income Taxes       | 212      | 320                | 834                 |
| Railroad Retirement Taxes               | 19       | 118                | 1,192               |
| Excise Taxes                            | 1,948    | 2,830              | 19,039              |
| Corporation Income Taxes                | 842      | 2,741              | 75,609              |
| Federal Unemployment Taxes              | 11       | 65                 | 923                 |
| Estate and Gift Taxes & Misc IRS Rcpts  | 0        | 12                 | 286                 |
| Change in Balance of Unclassified Taxes | 125      | -262               | 851                 |
| Total                                   | \$ 9,285 | \$ 71,646          | \$ 537,158          |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account.                |          |                    |                     |
| Directly                                | 476      | 1,061              | 10,371              |
| Collector Depositories                  | 1,805    | 16,784             | 139,063             |
| Tax and Loan Accounts                   | 6,687    | 51,847             | 372,102             |
| Inter-agency Transfers                  | 318      | 1,953              | 15,622              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 38              | \$ 241 | \$ 5,171 | \$ 5,450 |
| Deposits                  |                    |        |          |          |
| Taxes Received (Table IV) | 14                 | 89     | 6,584    | 6,687    |
| Transfers to Depositories | 1                  | 1      | 217      | 219      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals               |                    |        |          |          |
| Treasury Initiated        | 0                  | 241    | 3,310    | 3,551    |
| Depository Initiated      | 3                  | 9      | 2,556    | 2,568    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 50              | \$ 80  | \$ 6,107 | \$ 6,237 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 8  | \$ 257             | \$ 10,596           |
| Business       | 42    | 1,085              | 16,213              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, January 18, 2005  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                      | Closing balance today | Opening balance |            |                  |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
|                                      |                       | Today           | This month | This fiscal year |
| Federal Reserve Account              | \$ 4,516              | \$ 4,625        | \$ 5,912   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 23,554                | 6,237           | 18,777     | 30,362           |
| Total Operating Balance              | \$ 28,070             | \$ 10,862       | \$ 24,690  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals                                    | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| <b>Federal Reserve Account:</b>                                |           |                    |                     | <b>Federal Reserve Account</b>                 |           |                    |                     |
| Agriculture Loan Repayments (misc)                             | \$ 16     | \$ 296             | \$ 2,123            | Commodity Credit Corporation programs          | \$ 201    | \$ 2,365           | \$ 20,541           |
| Commodity Credit Corporation programs                          | 68        | 1,584              | 4,215               | Defense Vendor Payments (EFT)                  | 1,147     | 10,606             | 75,387              |
| Customs and Certain Excise Taxes                               | 117       | 1,104              | 8,938               | Education Department programs                  | 986       | 5,957              | 24,387              |
| Deposits by States:  |           |                    |                     | Energy Department programs                     | 101       | 909                | 8,173               |
| Supplemental Security Income                                   | 0         | 1                  | 1,115               | Federal Employees Insurance Payments           | 192       | 1,782              | 12,314              |
| Unemployment   | 27        | 208                | 5,221               | Fed Highway Administration programs            | 91        | 937                | 8,424               |
| Education Department programs                                  | 73        | 681                | 5,539               | Federal Salaries (EFT)                         | 1,359     | 6,976              | 42,049              |
| Energy Department programs                                     | 15        | 153                | 1,842               | Food and Nutrition Service (misc)              | 221       | 1,318              | 8,386               |
| Estate and Gift Taxes  | 38        | 1,043              | 6,941               | Food Stamps                                    | 218       | 1,371              | 6,990               |
| Federal Reserve Earnings                                       | 0         | 1,125              | 6,215               | GSA programs                                   | 53        | 860                | 5,311               |
| Foreign Deposits, Military Sales                               | 37        | 872                | 3,131               | Health and Human Services Grants (misc)        | 231       | 2,981              | 21,631              |
| FTD's Received (Table IV)                                      | 4,463     | 22,309             | 153,897             | Housing and Urban Development programs         | 95        | 3,316              | 16,151              |
| Housing and Urban Development programs                         | 30        | 230                | 1,987               | Interest on Treasury Securities                | 4,131     | 5,005              | 36,785              |
| Individual Income and Employment Taxes, Not Withheld           | 2,363     | 13,900             | 34,738              | Justice Department programs                    | 55        | 580                | 3,744               |
| Interest recd from T&L Depositories                            | 0         | 10                 | 84                  | Labor Dept prgrms (excl unemployment)          | 72        | 482                | 3,776               |
| Justice Department programs                                    | 7         | 168                | 1,280               | Medicaid                                       | 901       | 8,160              | 52,803              |
| Postal Service   | 413       | 4,291              | 30,282              | Medicare                                       | 632       | 12,229             | 93,122              |
| Public Debt Cash Issues (Table III-B)                          | 25,061    | 165,490            | 1,364,487           | NASA programs                                  | 51        | 491                | 3,668               |
| Other Deposits   |           |                    |                     | Postal Service Money Orders and Other          | 349       | 2,382              | 15,073              |
|  |           |                    |                     | Public Debt Cash Redemp (Table III-B)          | 20,424    | 154,352            | 1,260,221           |
|  |           |                    |                     | Social Security Benefits (EFT)                 | 0         | 25,490             | 123,393             |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS)  | 27        | 849                | 5,314               |
|  |           |                    |                     | Unemployment Insurance Benefits                | 218       | 1,757              | 9,020               |
|  |           |                    |                     | Veterans Affairs programs                      | 120       | 965                | 6,076               |
|  |           |                    |                     | Other Withdrawals:                             |           |                    |                     |
|  |           |                    |                     | Export-Import Bank (net)                       | -112      | -135               | -535                |
|  |           |                    |                     | Pmt. to Resolution Funding Corp (Treas)        | 513       | 513                | 1,072               |
|  |           |                    |                     | Tennessee Valley Authority (net)               | -53       | 95                 | -57                 |
|  |           |                    |                     | Thrift Savings Plan Transfer                   | 101       | 574                | 5,273               |
|  |           |                    |                     | Transportation Security Admin (DHS)            | 11        | 51                 | 644                 |
| Total Other Deposits   | 0         | 656                | 7,698               | Unclassified                                   | 1,270     | 13,200             | 83,718              |
| Change in Balance of Uncollected Funds (closing balance \$-11) | 41        | 104                | 49                  | Total, Other Withdrawals                       | 1,730     | 28,614             | 175,466             |
| Transfers from Depositories                                    | 14,100    | 85,420             | 582,542             | Transfers to Depositories                      | 13,375    | 20,308             | 185,590             |
| Total Federal Reserve Account                                  | 46,871    | 299,646            | 2,222,325           | Total Federal Reserve Account                  | 46,980    | 301,042            | 2,223,795           |
| <b>Tax and Loan Note Accounts:</b>                             |           |                    |                     | <b>Tax and Loan Note Accounts</b>              |           |                    |                     |
| FTD's Received (Table IV)                                      | 18,041    | 69,889             | 390,143             | Transfers to Federal Reserve Account (Table V) | 14,100    | 85,420             | 582,542             |
| Transfers from Federal Reserve Account (Table V)               | 13,375    | 20,308             | 185,590             | Total Withdrawals (excluding transfers)        | \$ 33,604 | \$ 280,734         | \$ 2,038,205        |
| Total Tax and Loan Note Accounts (Table V)                     | 31,417    | 90,197             | 575,734             | Net Change in Operating Cash Balance           | \$ 17,208 | \$ 3,380           | \$ -8,279           |
| Total Deposits (excluding transfers)                           | \$ 50,813 | \$ 284,114         | \$ 2,029,926        |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.



Tuesday, January 18, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today             | This month to date  | Fiscal year to date  | Redemptions                                  | Today             | This month to date  | Fiscal year to date  |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| <b>Marketable</b>                        |                   |                     |                      | <b>Marketable:</b>                           |                   |                     |                      |
| Bills                                    |                   |                     |                      | Bills  | \$ 19,000         | \$ 148,495          | \$ 1,071,576         |
| Regular Series                           | \$ -1             | \$ 119,684          | \$ 1,013,456         | Notes  | 0                 | 0                   | 145,547              |
| Cash Management Series                   | 0                 | 19,000              | 90,002               | Bonds  | 0                 | 2                   | 12,500               |
| Notes                                    | 25,000            | 25,001              | 239,113              | Federal Financing Bank                       | 0                 | 0                   | 246                  |
| Bonds                                    | 0                 | 0                   | 0                    | <b>Nonmarketable:</b>                        |                   |                     |                      |
| Inflation-Protected Securities Increment | 17                | 113                 | 2,032                | United States Savings Securities             | 92                | 881                 | 4,070                |
| Federal Financing Bank                   | 0                 | 0                   | 14,246               | Government Account Series                    | 151,985           | 1,726,899           | 10,455,222           |
| <b>Nonmarketable:</b>                    |                   |                     |                      | Domestic Series                              | 13                | 13                  | 46                   |
| United States Savings Securities:        |                   |                     |                      | Foreign Series                               | 0                 | 100                 | 100                  |
| Cash Issue Price                         | 40                | 460                 | 2,268                | State and Local Series                       | 1,320             | 4,859               | 26,340               |
| Interest Increment                       | 0                 | 619                 | 2,253                | Other  | 0                 | 1                   | 43                   |
| Government Account Series                | 155,699           | 1,725,881           | 10,554,788           |  |                   |                     |                      |
| Domestic Series                          | 0                 | 13                  | 46                   |  |                   |                     |                      |
| Foreign Series                           | 0                 | 400                 | 400                  |  |                   |                     |                      |
| State and Local Series                   | 185               | 2,028               | 25,978               |  |                   |                     |                      |
| Other                                    | 0                 | 1                   | 170                  |  |                   |                     |                      |
| <b>Total Issues</b>                      | <b>\$ 180,940</b> | <b>\$ 1,893,199</b> | <b>\$ 11,944,751</b> | <b>Total Redemptions</b>                     | <b>\$ 172,410</b> | <b>\$ 1,881,251</b> | <b>\$ 11,715,689</b> |
|  |                   |                     |                      | <b>Net Change in Public Debt Outstanding</b> | <b>\$ 8,530</b>   | <b>\$ 11,948</b>    | <b>\$ 229,062</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| <b>Public Debt Cash Issues</b>                             |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 180,940 | \$ 1,893,199       | \$ 11,944,751       |
| Premium on New Issues                                      | 0          | 0                  | 164                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 934                | 6,549               |
| Bonds and Notes (-)  | 163        | 163                | 608                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 155,699    | 1,725,881          | 10,554,788          |
| Interest Increment on United States Savings Securities (-) | 0          | 619                | 2,253               |
| Inflation-Protected Securities Increment                   | 17         | 112                | 1,983               |
| <b>Total Public Debt Cash Issues</b>                       |            |                    |                     |
| Deposited in Federal Reserve Account                       | 25,061     | 165,490            | 1,364,487           |
| <b>Public Debt Cash Redemptions</b>                        |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 172,410    | 1,881,251          | 11,715,689          |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 151,985    | 1,726,899          | 10,455,222          |
| <b>Total Public Debt Cash Redemptions</b>                  |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 20,424  | \$ 154,352         | \$ 1,260,221        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                      | Closing balance today | Opening balance     |                     |                     |
|---|-----------------------|---------------------|---------------------|---------------------|
|   |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public                   | \$ 4,422,349          | \$ 4,417,567        | \$ 4,408,389        | \$ 4,307,345        |
| Intragovernmental Holdings                | 3,185,766             | 3,182,017           | 3,187,777           | 3,071,708           |
| <b>Total Public Debt</b>                  |                       |                     |                     |                     |
| Outstanding                               | 7,608,114             | 7,599,584           | 7,596,166           | 7,379,053           |
| Less: Debt Not Subject to Limit           |                       |                     |                     |                     |
| Other Debt                                | 511                   | 511                 | 512                 | 513                 |
| Unamortized Discount                      | 46,044                | 46,286              | 46,178              | 45,374              |
| Federal Financing Bank                    | 14,000                | 14,000              | 14,000              | 0                   |
| <b>Plus: Other Debt Subject to Limit</b>  |                       |                     |                     |                     |
| Guaranteed Debt of Government Agencies    | 67                    | 67                  | 191                 | 184                 |
| <b>Total Public Debt Subject to Limit</b> | <b>\$ 7,547,626</b>   | <b>\$ 7,538,854</b> | <b>\$ 7,535,667</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit</b>               | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today            | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 17,041        | \$ 82,863          | \$ 455,466          |
| Individual Estimated Income Taxes       | 368              | 688                | 1,202               |
| Railroad Retirement Taxes               | 67               | 185                | 1,259               |
| Excise Taxes                            | 18               | 2,849              | 19,057              |
| Corporation Income Taxes                | 4,375            | 7,116              | 79,984              |
| Federal Unemployment Taxes              | 15               | 80                 | 939                 |
| Estate and Gift Taxes & Misc IRS Rcpts  | 2                | 14                 | 288                 |
| Change in Balance of Unclassified Taxes | 780              | 518                | 1,631               |
| <b>Total</b>                            | <b>\$ 22,667</b> | <b>\$ 94,313</b>   | <b>\$ 559,826</b>   |
| These Receipts were deposited in:       |                  |                    |                     |
| Federal Reserve Account                 |                  |                    |                     |
| Directly                                | 72               | 1,133              | 10,443              |
| Collector Depositories                  | 4,391            | 21,176             | 143,454             |
| Tax and Loan Accounts                   | 18,041           | 69,889             | 390,143             |
| Inter-agency Transfers                  | 163              | 2,115              | 15,785              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions         | Type of Depository |               |                  | Total            |
|------------------------------|--------------------|---------------|------------------|------------------|
|                              | A                  | B             | C                |                  |
| Opening Balance Today        | \$ 50              | \$ 80         | \$ 6,107         | \$ 6,237         |
| Deposits:                    |                    |               |                  |                  |
| Taxes Received (Table IV)    | 23                 | 148           | 17,871           | 18,041           |
| Transfers to Depositories    | 1                  | 1             | 373              | 375              |
| Special Direct Investment    | 0                  | 0             | 0                | 0                |
| Term Investment              | 0                  | 0             | 0                | 13,000           |
| Withdrawals:                 |                    |               |                  |                  |
| Treasury Initiated           | 0                  | 0             | 8,123            | 8,123            |
| Depository Initiated         | 6                  | 32            | 5,939            | 5,977            |
| Special Direct Investment    | 0                  | 0             | 0                | 0                |
| Term Investment              | 0                  | 0             | 0                | 0                |
| <b>Closing Balance Today</b> | <b>\$ 68</b>       | <b>\$ 197</b> | <b>\$ 10,289</b> | <b>\$ 23,554</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 10 | \$ 266             | \$ 10,606           |
| Business       | 72    | 1,157              | 16,285              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, January 19, 2005  
 (Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                      | Closing balance today | Opening balance  |                  |                  |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
|                                      |                       | Today            | This month       | This fiscal year |
| Federal Reserve Account              | \$ 5,142              | \$ 4,516         | \$ 5,912         | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 33,170                | 23,554           | 18,777           | 30,362           |
| <b>Total Operating Balance</b>       | <b>\$ 38,313</b>      | <b>\$ 28,070</b> | <b>\$ 24,690</b> | <b>\$ 36,349</b> |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today            | This month to date | Fiscal year to date | Withdrawals                                    | Today            | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account                          |                  |                    |                     | Federal Reserve Account                        |                  |                    |                     |
| Agriculture Loan Repayments (misc)               | \$ 35            | \$ 331             | \$ 2,158            | Commodity Credit Corporation programs          | \$ 122           | \$ 2,487           | \$ 20,663           |
| Commodity Credit Corporation programs            | 79               | 1,663              | 4,294               | Defense Vendor Payments (EFT)                  | 1,113            | 11,719             | 76,500              |
| Customs and Certain Excise Taxes                 | 179              | 1,283              | 9,116               | Education Department programs                  | 707              | 6,664              | 25,095              |
| Deposits by States:                              |                  |                    |                     | Energy Department programs                     | 102              | 1,011              | 8,275               |
| Supplemental Security Income                     | 0                | 1                  | 1,115               | Federal Employees Insurance Payments           | 122              | 1,904              | 12,436              |
| Unemployment                                     | 47               | 255                | 5,268               | Fed Highway Administration programs            | 171              | 1,108              | 8,594               |
| Education Department programs                    | 72               | 754                | 5,611               | Federal Salaries (EFT)                         | 165              | 7,141              | 42,214              |
| Energy Department programs                       | 11               | 164                | 1,853               | Food and Nutrition Service (misc)              | 110              | 1,428              | 8,497               |
| Estate and Gift Taxes                            | 129              | 1,172              | 7,070               | Food Stamps                                    | 95               | 1,466              | 7,084               |
| Federal Reserve Earnings                         | 375              | 1,500              | 6,590               | GSA programs                                   | 56               | 916                | 5,367               |
| Foreign Deposits, Military Sales                 | 4                | 876                | 3,135               | Health and Human Services Grants (misc)        | 344              | 3,325              | 21,975              |
| FTD's Received (Table IV)                        | 1,740            | 24,048             | 155,637             | Housing and Urban Development programs         | 116              | 3,431              | 16,266              |
| Housing and Urban Development programs           | 39               | 269                | 2,026               | Interest on Treasury Securities                | 3                | 5,008              | 36,788              |
| Individual Income and Employment                 |                  |                    |                     | Justice Department programs                    | 42               | 622                | 3,787               |
| Taxes, Not Withheld                              | 14,051           | 27,951             | 48,789              | Labor Dept prgrms (excl unemployment)          | 36               | 518                | 3,813               |
| Interest recd from T&L Depositories              | 0                | 10                 | 84                  | Medicaid                                       | 846              | 9,005              | 53,649              |
| Justice Department programs                      | 14               | 182                | 1,294               | Medicare                                       | 1,636            | 13,865             | 94,758              |
| Postal Service                                   | 578              | 4,869              | 30,860              | NASA programs                                  | 39               | 530                | 3,707               |
| Public Debt Cash Issues (Table III-B)            | 1,723            | 167,213            | 1,366,210           | Postal Service Money Orders and Other          | 259              | 2,641              | 15,332              |
| Other Deposits                                   |                  |                    |                     | Public Debt Cash Redemp (Table III-B)          | 109              | 154,461            | 1,260,331           |
| Defense Finance & Accounting Service             | 67               | 373                | 2,235               | Social Security Benefits (EFT)                 | 3,816            | 29,306             | 127,208             |
|  |                  |                    |                     | Temporary Assistance for Needy                 |                  |                    |                     |
|  |                  |                    |                     | Families (HHS)                                 | 26               | 875                | 5,340               |
|  |                  |                    |                     | Unemployment Insurance Benefits                | 226              | 1,983              | 9,246               |
|  |                  |                    |                     | Veterans Affairs programs                      | 35               | 1,000              | 6,111               |
|  |                  |                    |                     | Other Withdrawals:                             |                  |                    |                     |
|  |                  |                    |                     | Agency for Internat'l Development              | 58               | 678                | 2,833               |
|  |                  |                    |                     | Tennessee Valley Authority (net)               | 52               | 147                | -5                  |
|  |                  |                    |                     | Transportation Security Admin. (DHS)           | 48               | 99                 | 692                 |
|  |                  |                    |                     | USDA Forest Service                            | 51               | 102                | 799                 |
|  |                  |                    |                     |  |                  |                    |                     |
| Total Other Deposits                             | 67               | 722                | 7,765               |  |                  |                    |                     |
| Change in Balance of Uncollected                 |                  |                    |                     |  |                  |                    |                     |
| Funds (closing balance \$101)                    | -111             | -7                 | -62                 |  |                  |                    |                     |
| Transfers from Depositories                      | 3,161            | 88,581             | 585,703             |  |                  |                    |                     |
|  |                  |                    |                     | Unclassified                                   | 809              | 14,009             | 84,528              |
| <b>Total Federal Reserve Account</b>             | <b>22,190</b>    | <b>321,836</b>     | <b>2,244,515</b>    |  |                  |                    |                     |
|  |                  |                    |                     | Total, Other Withdrawals                       | 1,019            | 29,633             | 176,485             |
| Tax and Loan Note Accounts                       |                  |                    |                     | Transfers to Depositories                      | 10,249           | 30,557             | 195,839             |
| FTD's Received (Table IV)                        | 2,528            | 72,417             | 392,671             |  |                  |                    |                     |
| Transfers from Federal Reserve Account (Table V) | 10,249           | 30,557             | 195,839             | <b>Total Federal Reserve Account</b>           | <b>21,564</b>    | <b>322,606</b>     | <b>2,245,360</b>    |
|  |                  |                    |                     |  |                  |                    |                     |
| Total Tax and Loan Note Accounts (Table V)       | 12,777           | 102,974            | 588,511             | Tax and Loan Note Accounts:                    |                  |                    |                     |
|  |                  |                    |                     | Transfers to Federal Reserve Account (Table V) | 3,161            | 88,581             | 585,703             |
| <b>Total Deposits (excluding transfers)</b>      | <b>\$ 21,558</b> | <b>\$ 305,672</b>  | <b>\$ 2,051,483</b> |  |                  |                    |                     |
|  |                  |                    |                     | <b>Total Withdrawals (excluding transfers)</b> | <b>\$ 11,315</b> | <b>\$ 292,049</b>  | <b>\$ 2,049,520</b> |
|  |                  |                    |                     |  |                  |                    |                     |
|  |                  |                    |                     | <b>Net Change in Operating Cash Balance</b>    | <b>\$ 10,242</b> | <b>\$ 13,623</b>   | <b>\$ 1,963</b>     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Wednesday, January 19, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today             | This month to date  | Fiscal year to date  | Redemptions                                  | Today             | This month to date  | Fiscal year to date  |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| <b>Marketable</b>                        |                   |                     |                      | <b>Marketable</b>                            |                   |                     |                      |
| Bills                                    |                   |                     |                      | Bills  | \$ 0              | \$ 148,495          | \$ 1,071,576         |
| Regular Series                           | \$ 0              | \$ 119,684          | \$ 1,013,456         | Notes  | 0                 | 0                   | 145,547              |
| Cash Management Series                   | 0                 | 19,000              | 90,002               | Bonds  | 1                 | 3                   | 12,501               |
| Notes                                    | 7                 | 25,008              | 239,120              | Federal Financing Bank                       | 0                 | 0                   | 246                  |
| Bonds                                    | 0                 | 0                   | 0                    |  |                   |                     |                      |
| Inflation-Protected Securities Increment | 5                 | 118                 | 2,037                | <b>Nonmarketable</b>                         |                   |                     |                      |
| Federal Financing Bank                   | 0                 | 0                   | 14,246               | United States Savings Securities             | 70                | 951                 | 4,139                |
| <b>Nonmarketable:</b>                    |                   |                     |                      | Government Account Series                    | 154,949           | 1,881,848           | 10,610,171           |
| United States Savings Securities         |                   |                     |                      | Domestic Series                              | 0                 | 13                  | 46                   |
| Cash Issue Price                         | 30                | 490                 | 2,297                | Foreign Series                               | 0                 | 100                 | 100                  |
| Interest Increment                       | 0                 | 619                 | 2,253                | State and Local Series                       | 39                | 4,898               | 26,379               |
| Government Account Series                | 158,989           | 1,884,870           | 10,713,777           | Other  | 0                 | 1                   | 43                   |
| Domestic Series                          | 0                 | 13                  | 46                   |  |                   |                     |                      |
| Foreign Series                           | 0                 | 400                 | 400                  |  |                   |                     |                      |
| State and Local Series                   | 1,686             | 3,715               | 27,664               |  |                   |                     |                      |
| Other                                    | 0                 | 1                   | 170                  |  |                   |                     |                      |
| <b>Total Issues</b>                      | <b>\$ 160,716</b> | <b>\$ 2,053,915</b> | <b>\$ 12,105,467</b> | <b>Total Redemptions</b>                     | <b>\$ 155,058</b> | <b>\$ 2,036,309</b> | <b>\$ 11,870,747</b> |
|  |                   |                     |                      | <b>Net Change in Public Debt Outstanding</b> | <b>\$ 5,658</b>   | <b>\$ 17,606</b>    | <b>\$ 234,720</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| <b>Public Debt Cash Issues:</b>                            |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 160,716 | \$ 2,053,915       | \$ 12,105,467       |
| Premium on New Issues                                      | 0          | 0                  | 164                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 934                | 6,549               |
| Bonds and Notes (-)  | 0          | 163                | 608                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 158,989    | 1,884,870          | 10,713,777          |
| Interest Increment on United States Savings Securities (-) | 0          | 619                | 2,253               |
| Inflation-Protected Securities Increment                   | 5          | 117                | 1,988               |
| <b>Total Public Debt Cash Issues</b>                       |            |                    |                     |
| Deposited in Federal Reserve Account                       | 1,723      | 167,213            | 1,366,210           |
| <b>Public Debt Cash Redemptions</b>                        |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 155,058    | 2,036,309          | 11,870,747          |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 154,949    | 1,881,848          | 10,610,171          |
| <b>Total Public Debt Cash Redemptions</b>                  |            |                    |                     |
| Withdrawn from Federal Reserve Acct.                       | \$ 109     | \$ 154,461         | \$ 1,260,331        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                      | Closing balance today | Opening balance     |                     |                     |
|---|-----------------------|---------------------|---------------------|---------------------|
|   |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public                   | \$ 4,423,976          | \$ 4,422,349        | \$ 4,408,389        | \$ 4,307,345        |
| Intragovernmental Holdings                | 3,189,796             | 3,185,766           | 3,187,777           | 3,071,708           |
| <b>Total Public Debt</b>                  |                       |                     |                     |                     |
| Outstanding                               | 7,613,772             | 7,608,114           | 7,596,166           | 7,379,053           |
| Less: Debt Not Subject to Limit           |                       |                     |                     |                     |
| Other Debt                                | 511                   | 511                 | 512                 | 513                 |
| Unamortized Discount                      | 45,985                | 46,044              | 46,178              | 45,374              |
| Federal Financing Bank                    | 14,000                | 14,000              | 14,000              | 0                   |
| <b>Plus: Other Debt Subject to Limit</b>  |                       |                     |                     |                     |
| Guaranteed Debt of Government Agencies    | 67                    | 67                  | 191                 | 184                 |
| <b>Total Public Debt Subject to Limit</b> | <b>\$ 7,553,343</b>   | <b>\$ 7,547,626</b> | <b>\$ 7,535,667</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit</b>               | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today           | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 3,550        | \$ 86,412          | \$ 459,016          |
| Individual Estimated Income Taxes       | 17              | 705                | 1,219               |
| Railroad Retirement Taxes               | 4               | 189                | 1,263               |
| Excise Taxes                            | 13              | 2,862              | 19,070              |
| Corporation Income Taxes                | 256             | 7,373              | 80,240              |
| Federal Unemployment Taxes              | 22              | 102                | 961                 |
| Estate and Gift Taxes & Misc IRS Rcpts  | 1               | 16                 | 290                 |
| Change in Balance of Unclassified Taxes | 957             | 1,475              | 2,588               |
| <b>Total</b>                            | <b>\$ 4,820</b> | <b>\$ 99,133</b>   | <b>\$ 564,646</b>   |
| These Receipts were deposited in:       |                 |                    |                     |
| Federal Reserve Account:                |                 |                    |                     |
| Directly                                | 161             | 1,294              | 10,604              |
| Collector Depositaries                  | 1,578           | 22,754             | 145,033             |
| Tax and Loan Accounts                   | 2,528           | 72,417             | 392,671             |
| Inter-agency Transfers                  | 553             | 2,668              | 16,338              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions         | Type of Depository |               |                 | Total            |
|------------------------------|--------------------|---------------|-----------------|------------------|
|                              | A                  | B             | C               |                  |
| Opening Balance Today        | \$ 68              | \$ 197        | \$ 10,289       | \$ 23,554        |
| <b>Deposits</b>              |                    |               |                 |                  |
| Taxes Received (Table IV)    | 20                 | 122           | 2,386           | 2,528            |
| Transfers to Depositaries    | 0                  | 0             | 246             | 247              |
| Special Direct Investment    | 0                  | 0             | 0               | 0                |
| Term Investment              | 0                  | 0             | 0               | 10,002           |
| <b>Withdrawals</b>           |                    |               |                 |                  |
| Treasury Initiated           | 0                  | 0             | 2,388           | 2,388            |
| Depository Initiated         | 7                  | 40            | 725             | 773              |
| Special Direct Investment    | 0                  | 0             | 0               | 0                |
| Term Investment              | 0                  | 0             | 0               | 0                |
| <b>Closing Balance Today</b> | <b>\$ 82</b>       | <b>\$ 279</b> | <b>\$ 9,808</b> | <b>\$ 33,170</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 5  | \$ 271             | \$ 10,611           |
| Business       | 44    | 1,202              | 16,329              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, January 20, 2005  
 (Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                      | Closing balance today | Opening balance  |                  |                  |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
|                                      |                       | Today            | This month       | This fiscal year |
| Federal Reserve Account              | \$ 5,195              | \$ 5,142         | \$ 5,912         | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 31,108                | 33,170           | 18,777           | 30,362           |
| <b>Total Operating Balance</b>       | <b>\$ 36,303</b>      | <b>\$ 38,313</b> | <b>\$ 24,690</b> | <b>\$ 36,349</b> |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits                               | Today     | This month to date | Fiscal year to date | Withdrawals                             | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account                |           |                    |                     | Federal Reserve Account                 |           |                    |                     |
| Agriculture Loan Repayments (misc)     | \$ 13     | \$ 344             | \$ 2,172            | Commodity Credit Corporation programs   | \$ 162    | \$ 2,649           | \$ 20,825           |
| Commodity Credit Corporation programs  | 75        | 1,739              | 4,369               | Defense Vendor Payments (EFT)           | 1,059     | 12,778             | 77,560              |
| Customs and Certain Excise Taxes       | 100       | 1,382              | 9,216               | Education Department programs           | 231       | 6,895              | 25,326              |
| Deposits by States                     |           |                    |                     | Energy Department programs              | 171       | 1,183              | 8,446               |
| Supplemental Security Income           | 0         | 1                  | 1,115               | Federal Employees Insurance Payments    | 171       | 2,075              | 12,607              |
| Unemployment                           | 39        | 294                | 5,307               | Fed. Highway Administration programs    | 2         | 1,109              | 8,596               |
| Education Department programs          | 69        | 822                | 5,680               | Federal Salaries (EFT)                  | 526       | 7,668              | 42,741              |
| Energy Department programs             | 49        | 213                | 1,902               | Food and Nutrition Service (misc)       | 135       | 1,563              | 8,631               |
| Estate and Gift Taxes                  | 43        | 1,214              | 7,112               | Food Stamps                             | 46        | 1,512              | 7,130               |
| Federal Reserve Earnings               | 0         | 1,500              | 6,590               | GSA programs                            | 64        | 980                | 5,431               |
| Foreign Deposits, Military Sales       | 65        | 940                | 3,199               | Health and Human Services Grants (misc) | 242       | 3,567              | 22,217              |
| FTD's Received (Table IV)              | 852       | 24,901             | 156,489             | Housing and Urban Development programs  | 83        | 3,514              | 16,350              |
| Housing and Urban Development programs | 24        | 293                | 2,050               | Interest on Treasury Securities         | 4         | 5,011              | 36,791              |
| Individual Income and Employment       |           |                    |                     | Justice Department programs             | 45        | 667                | 3,832               |
| Taxes, Not Withheld                    | 2,947     | 30,898             | 51,736              | Labor Dept. prgrms (excl. unemployment) | 51        | 569                | 3,863               |
| Interest recd from T&L Depositories    | 3         | 13                 | 87                  | Medicaid                                | 799       | 9,805              | 54,448              |
| Justice Department programs            | 5         | 187                | 1,299               | Medicare                                | 1,435     | 15,301             | 96,194              |
| Postal Service                         | 362       | 5,231              | 31,222              | NASA programs                           | 36        | 566                | 3,743               |
| Public Debt Cash Issues (Table III-B)  | 58,370    | 225,582            | 1,424,580           | Postal Service Money Orders and Other   | 163       | 2,804              | 15,495              |
| Other Deposits                         |           |                    |                     | Public Debt Cash Redemp. (Table III-B)  | 61,403    | 215,864            | 1,321,734           |
| Minerals Management Svc/Collections    | 65        | 187                | 1,984               | Social Security Benefits (EFT)          | 0         | 29,306             | 127,208             |
|  |           |                    |                     | Temporary Assistance for Needy          |           |                    |                     |
|  |           |                    |                     | Families (HHS)                          | 2         | 877                | 5,343               |
|  |           |                    |                     | Unemployment Insurance Benefits         | 192       | 2,175              | 9,438               |
|  |           |                    |                     | Veterans Affairs programs               | 59        | 1,060              | 6,170               |
|  |           |                    |                     | Other Withdrawals                       |           |                    |                     |
|  |           |                    |                     | International Monetary Fund             | -580      | -582               | -1,567              |
|  |           |                    |                     | Transportation Security Admin. (DHS)    | 15        | 114                | 707                 |
|  |           |                    |                     |   |           |                    |                     |
| Total Other Deposits                   | 65        | 788                | 7,830               |   |           |                    |                     |
| Change in Balance of Uncollected       |           |                    |                     |   |           |                    |                     |
| Funds (closing balance \$84)           | 16        | 9                  | -46                 |   |           |                    |                     |
| Transfers from Depositories            | 8,234     | 96,815             | 593,936             | Unclassified                            | 689       | 14,698             | 85,217              |
| Total Federal Reserve Account          | 71,330    | 393,167            | 2,315,845           |   |           |                    |                     |
|  |           |                    |                     | Total, Other Withdrawals                | 124       | 29,757             | 176,609             |
| Tax and Loan Note Accounts             |           |                    |                     | Transfers to Depositories               | 4,071     | 34,628             | 199,910             |
| FTD's Received (Table IV)              | 2,101     | 74,517             | 394,772             |   |           |                    |                     |
| Transfers from Federal Reserve Account |           |                    |                     | Total Federal Reserve Account           | 71,278    | 393,884            | 2,316,637           |
| (Table V)                              | 4,071     | 34,628             | 199,910             |   |           |                    |                     |
| Total Tax and Loan Note                |           |                    |                     | Tax and Loan Note Accounts              |           |                    |                     |
| Accounts (Table V)                     | 6,171     | 109,145            | 594,682             | Transfers to Federal Reserve Account    |           |                    |                     |
|  |           |                    |                     | (Table V)                               | 8,234     | 96,815             | 593,936             |
| Total Deposits (excluding transfers)   | \$ 65,197 | \$ 370,869         | \$ 2,116,681        | Total Withdrawals (excluding transfers) | \$ 67,207 | \$ 359,256         | \$ 2,116,727        |
|  |           |                    |                     |   |           |                    |                     |
|  |           |                    |                     | Net Change in Operating Cash Balance    | \$ -2,010 | \$ 11,613          | \$ -47              |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Thursday, January 20, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today             | This month to date  | Fiscal year to date  | Redemptions                                  | Today             | This month to date  | Fiscal year to date  |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| <b>Marketable:</b>                       |                   |                     |                      | <b>Marketable</b>                            |                   |                     |                      |
| Bills                                    |                   |                     |                      | Bills  | \$ 61,212         | \$ 209,707          | \$ 1,132,788         |
| Regular Series                           | \$ 58,601         | \$ 178,285          | \$ 1,072,057         | Notes  | 0                 | 0                   | 145,547              |
| Cash Management Series                   | 0                 | 19,000              | 90,002               | Bonds  | 0                 | 3                   | 12,501               |
| Notes                                    | -1                | 25,007              | 239,120              | Federal Financing Bank                       | 0                 | 0                   | 246                  |
| Bonds                                    | 0                 | 0                   | 0                    |  |                   |                     |                      |
| Inflation-Protected Securities Increment | 4                 | 121                 | 2,041                | <b>Nonmarketable</b>                         |                   |                     |                      |
| Federal Financing Bank                   | 0                 | 0                   | 14,246               | United States Savings Securities             | 62                | 1,013               | 4,201                |
| <b>Nonmarketable:</b>                    |                   |                     |                      | Government Account Series                    | 154,483           | 2,036,331           | 10,764,654           |
| United States Savings Securities         |                   |                     |                      | Domestic Series                              | 0                 | 13                  | 46                   |
| Cash Issue Price                         | 26                | 516                 | 2,324                | Foreign Series                               | 0                 | 100                 | 100                  |
| Interest Increment                       | 0                 | 619                 | 2,253                | State and Local Series                       | 129               | 5,027               | 26,508               |
| Government Account Series                | 156,489           | 2,041,359           | 10,870,266           | Other  | 0                 | 1                   | 43                   |
| Domestic Series                          | 0                 | 13                  | 46                   |  |                   |                     |                      |
| Foreign Series                           | 0                 | 400                 | 400                  |  |                   |                     |                      |
| State and Local Series                   | 210               | 3,924               | 27,874               |  |                   |                     |                      |
| Other                                    | 0                 | 1                   | 170                  |  |                   |                     |                      |
| <b>Total Issues</b>                      | <b>\$ 215,330</b> | <b>\$ 2,269,245</b> | <b>\$ 12,320,797</b> | <b>Total Redemptions</b>                     | <b>\$ 215,886</b> | <b>\$ 2,252,195</b> | <b>\$ 12,086,634</b> |
|  |                   |                     |                      | <b>Net Change in Public Debt Outstanding</b> | <b>\$ -557</b>    | <b>\$ 17,050</b>    | <b>\$ 234,163</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| <b>Public Debt Cash Issues:</b>                            |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 215,330 | \$ 2,269,245       | \$ 12,320,797       |
| Premium on New Issues                                      | 0          | 0                  | 164                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 467        | 1,401              | 7,016               |
| Bonds and Notes (-)  | 0          | 163                | 608                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 156,489    | 2,041,359          | 10,870,266          |
| Interest Increment on United States Savings Securities (-) | 0          | 619                | 2,253               |
| Inflation-Protected Securities Increment                   | 4          | 121                | 1,992               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | 58,370     | 225,582            | 1,424,580           |
| <b>Public Debt Cash Redemptions:</b>                       |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 215,886    | 2,252,195          | 12,086,634          |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 154,483    | 2,036,331          | 10,764,654          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 61,403  | \$ 215,864         | \$ 1,321,734        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,421,475          | \$ 4,423,976    | \$ 4,408,389 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,191,741             | 3,189,796       | 3,187,777    | 3,071,708    |
| Total Public Debt Outstanding          | 7,613,216             | 7,613,772       | 7,596,166    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 511                   | 511             | 512          | 513          |
| Unamortized Discount                   | 46,393                | 45,985          | 46,178       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 67                    | 67              | 191          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,552,379          | \$ 7,553,343    | \$ 7,535,667 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today           | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 3,130        | \$ 89,542          | \$ 462,145          |
| Individual Estimated Income Taxes       | 6               | 711                | 1,224               |
| Railroad Retirement Taxes               | 5               | 194                | 1,268               |
| Excise Taxes                            | 12              | 2,874              | 19,082              |
| Corporation Income Taxes                | 42              | 7,415              | 80,282              |
| Federal Unemployment Taxes              | 17              | 120                | 978                 |
| Estate and Gift Taxes & Misc IRS Rcpts  | 1               | 17                 | 291                 |
| Change in Balance of Unclassified Taxes | -90             | 1,385              | 2,498               |
| <b>Total</b>                            | <b>\$ 3,124</b> | <b>\$ 102,257</b>  | <b>\$ 567,769</b>   |

These Receipts were deposited in:

|                         |       |        |         |
|-------------------------|-------|--------|---------|
| Federal Reserve Account |       |        |         |
| Directly                | 46    | 1,341  | 10,650  |
| Collector Depositories  | 806   | 23,560 | 145,839 |
| Tax and Loan Accounts   | 2,101 | 74,517 | 394,772 |
| Inter-agency Transfers  | 171   | 2,839  | 16,508  |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 82              | \$ 279 | \$ 9,808 | \$ 33,170 |
| Deposits                  |                    |        |          |           |
| Taxes Received (Table IV) | 6                  | 40     | 2,055    | 2,101     |
| Transfers to Depositories | 0                  | 0      | 70       | 71        |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 4,000     |
| Withdrawals               |                    |        |          |           |
| Treasury Initiated        | 82                 | 279    | 7,442    | 7,802     |
| Depository Initiated      | 1                  | 2      | 429      | 431       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Closing Balance Today     | \$ 6               | \$ 38  | \$ 4,062 | \$ 31,108 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 6  | \$ 278             | \$ 10,617           |
| Business       | 35    | 1,236              | 16,364              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, January 21, 2005  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                      | Closing balance today | Opening balance  |                  |                  |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
|                                      |                       | Today            | This month       | This fiscal year |
| Federal Reserve Account              | \$ 5,402              | \$ 5,195         | \$ 5,912         | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 37,359                | 31,108           | 18,777           | 30,362           |
| <b>Total Operating Balance</b>       | <b>\$ 42,761</b>      | <b>\$ 36,303</b> | <b>\$ 24,690</b> | <b>\$ 36,349</b> |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today     | This month to date | Fiscal year to date | Withdrawals                                    | Today    | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account                                       |           |                    |                     | Federal Reserve Account                        |          |                    |                     |
| Agriculture Loan Repayments (misc)                            | \$ 11     | \$ 355             | \$ 2,183            | Commodity Credit Corporation programs          | \$ 120   | \$ 2,770           | \$ 20,946           |
| Commodity Credit Corporation programs                         | 87        | 1,825              | 4,456               | Defense Vendor Payments (EFT)                  | 1,547    | 14,325             | 79,106              |
| Customs and Certain Excise Taxes                              | 92        | 1,474              | 9,307               | Education Department programs                  | 225      | 7,120              | 25,551              |
| Deposits by States:   |           |                    |                     | Energy Department programs                     | 113      | 1,296              | 8,559               |
| Supplemental Security Income                                  | 0         | 1                  | 1,115               | Federal Employees Insurance Payments           | 23       | 2,098              | 12,630              |
| Unemployment  | 44        | 337                | 5,351               | Fed Highway Administration programs            | 122      | 1,231              | 8,718               |
| Education Department programs                                 | 122       | 944                | 5,801               | Federal Salaries (EFT)                         | 97       | 7,765              | 42,838              |
| Energy Department programs                                    | 32        | 245                | 1,934               | Food and Nutrition Service (misc)              | 100      | 1,663              | 8,732               |
| Estate and Gift Taxes   | 105       | 1,320              | 7,217               | Food Stamps                                    | 50       | 1,562              | 7,180               |
| Federal Reserve Earnings                                      | 0         | 1,500              | 6,590               | GSA programs                                   | 15       | 995                | 5,446               |
| Foreign Deposits, Military Sales                              | 7         | 947                | 3,206               | Health and Human Services Grants (misc)        | 261      | 3,828              | 22,478              |
| FTD's Received (Table IV)                                     | 3,275     | 28,176             | 159,764             | Housing and Urban Development programs         | 74       | 3,588              | 16,423              |
| Housing and Urban Development programs                        | 22        | 315                | 2,072               | Interest on Treasury Securities                | 3        | 5,014              | 36,794              |
| Individual Income and Employment Taxes, Not Withheld          | 3,556     | 34,455             | 55,293              | Justice Department programs                    | 21       | 689                | 3,853               |
| Interest recd from T&L Depositories                           | 0         | 13                 | 87                  | Labor Dept. prgms (excl. unemployment)         | 112      | 681                | 3,975               |
| Justice Department programs                                   | 3         | 190                | 1,302               | Medicaid                                       | 586      | 10,390             | 55,034              |
| Postal Service  | 357       | 5,588              | 31,579              | Medicare                                       | 1,060    | 16,361             | 97,254              |
| Public Debt Cash Issues (Table III-B)                         | 49        | 225,632            | 1,424,629           | NASA programs                                  | 39       | 605                | 3,782               |
| Other Deposits:   |           |                    |                     | Postal Service Money Orders and Other          | 286      | 3,091              | 15,781              |
| Railroad Unemployment Ins                                     | 1         | 2                  | 132                 | Public Debt Cash Redemp (Table III-B)          | 96       | 215,960            | 1,321,830           |
|   |           |                    |                     | Social Security Benefits (EFT)                 | 0        | 29,306             | 127,208             |
|   |           |                    |                     | Temporary Assistance for Needy Families (HHS)  | 21       | 899                | 5,364               |
|   |           |                    |                     | Unemployment Insurance Benefits                | 132      | 2,307              | 9,570               |
|   |           |                    |                     | Veterans Affairs programs                      | 54       | 1,114              | 6,225               |
|   |           |                    |                     | Other Withdrawals:                             |          |                    |                     |
|   |           |                    |                     | Federal Financing Bank (net)                   | 161      | -26                | 567                 |
|   |           |                    |                     | Thrift Savings Plan Transfer                   | 70       | 713                | 5,413               |
|   |           |                    |                     | Transportation Security Admin. (DHS)           | 19       | 133                | 726                 |
| Total Other Deposits  | 1         | 789                | 7,831               |  |          |                    |                     |
| Change in Balance of Uncollected Funds (closing balance \$65) | 19        | 29                 | -27                 |  |          |                    |                     |
| Transfers from Depositories                                   | 4,486     | 101,301            | 598,423             | Unclassified                                   | 719      | 15,417             | 85,935              |
| Total Federal Reserve Account                                 | 12,268    | 405,435            | 2,328,113           | Total, Other Withdrawals                       | 968      | 30,725             | 177,577             |
| Tax and Loan Note Accounts:                                   |           |                    |                     | Transfers to Depositories                      | 5,934    | 40,562             | 205,844             |
| FTD's Received (Table IV)                                     | 4,804     | 79,321             | 399,576             | Total Federal Reserve Account                  | 12,061   | 405,945            | 2,328,699           |
| Transfers from Federal Reserve Account (Table V)              | 5,934     | 40,562             | 205,844             | Tax and Loan Note Accounts                     |          |                    |                     |
| Total Tax and Loan Note Accounts (Table V)                    | 10,738    | 119,883            | 605,420             | Transfers to Federal Reserve Account (Table V) | 4,486    | 101,301            | 598,423             |
| Total Deposits (excluding transfers)                          | \$ 12,585 | \$ 383,455         | \$ 2,129,266        | Total Withdrawals (excluding transfers)        | \$ 6,127 | \$ 365,384         | \$ 2,122,855        |
|   |           |                    |                     | Net Change in Operating Cash Balance           | \$ 6,458 | \$ 18,071          | \$ 6,411            |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Friday, January 21, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 209,707         | \$ 1,132,788        |
| Regular Series                           | \$ 2       | \$ 178,287         | \$ 1,072,059        | Notes                                 | 0          | 0                  | 145,547             |
| Cash Management Series                   | 0          | 19,000             | 90,002              | Bonds                                 | 0          | 3                  | 12,501              |
| Notes                                    | 0          | 25,007             | 239,120             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 0                   |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 4          | 126                | 2,045               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 28         | 1,041              | 4,229               |
| Nonmarketable                            |            |                    |                     | Government Account Series             | 153,085    | 2,189,416          | 10,917,738          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 13                 | 46                  |
| Cash Issue Price                         | 22         | 538                | 2,345               | Foreign Series                        | 0          | 100                | 100                 |
| Interest Increment                       | 0          | 619                | 2,253               | State and Local Series                | 68         | 5,095              | 26,576              |
| Government Account Series                | 154,380    | 2,195,739          | 11,024,645          | Other                                 | 0          | 1                  | 43                  |
| Domestic Series                          | 0          | 13                 | 46                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 400                | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 25         | 3,950              | 27,899              |                                       |            |                    |                     |
| Other                                    | 0          | 1                  | 170                 |                                       |            |                    |                     |
| Total Issues                             | \$ 154,434 | \$ 2,423,679       | \$ 12,475,230       | Total Redemptions                     | \$ 153,181 | \$ 2,405,376       | \$ 12,239,815       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 1,253   | \$ 18,302          | \$ 235,416          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 154,434 | \$ 2,423,679       | \$ 12,475,230       |
| Premium on New Issues                                      | 0          | 0                  | 164                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 1,401              | 7,016               |
| Bonds and Notes (-)  | 0          | 163                | 608                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 154,380    | 2,195,739          | 11,024,645          |
| Interest Increment on United States Savings Securities (-) | 0          | 619                | 2,253               |
| Inflation-Protected Securities Increment                   | 4          | 125                | 1,996               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | 49         | 225,632            | 1,424,629           |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 153,181    | 2,405,376          | 12,239,815          |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 153,085    | 2,189,416          | 10,917,738          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 96      | \$ 215,960         | \$ 1,321,830        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,421,369          | \$ 4,421,475    | \$ 4,408,389 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,193,100             | 3,191,741       | 3,187,777    | 3,071,708    |
| Total Public Debt                      |                       |                 |              |              |
| Outstanding                            | 7,614,468             | 7,613,216       | 7,596,166    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 511                   | 511             | 512          | 513          |
| Unamortized Discount                   | 46,333                | 46,393          | 46,178       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 67                    | 67              | 191          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,553,691          | \$ 7,552,379    | \$ 7,535,667 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 8,238 | \$ 97,780          | \$ 470,384          |
| Individual Estimated Income Taxes       | 22       | 732                | 1,246               |
| Railroad Retirement Taxes               | 13       | 206                | 1,280               |
| Excise Taxes                            | 28       | 2,902              | 19,111              |
| Corporation Income Taxes                | 46       | 7,460              | 80,328              |
| Federal Unemployment Taxes              | 14       | 133                | 992                 |
| Estate and Gift Taxes & Misc IRS Rcpts  | 3        | 20                 | 294                 |
| Change in Balance of Unclassified Taxes | -234     | 1,151              | 2,264               |
| Total                                   | \$ 8,129 | \$ 110,386         | \$ 575,898          |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 79       | 1,419              | 10,729              |
| Collector Depositaries                  | 3,197    | 26,757             | 149,036             |
| Tax and Loan Accounts                   | 4,804    | 79,321             | 399,576             |
| Inter-agency Transfers                  | 50       | 2,889              | 16,558              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |       |          | Total     |
|---------------------------|--------------------|-------|----------|-----------|
|                           | A                  | B     | C        |           |
| Opening Balance Today     | \$ 6               | \$ 38 | \$ 4,062 | \$ 31,108 |
| Deposits:                 |                    |       |          |           |
| Taxes Received (Table IV) | 7                  | 62    | 4,734    | 4,804     |
| Transfers to Depositaries | 3                  | 3     | 928      | 934       |
| Special Direct Investment | 0                  | 0     | 0        | 0         |
| Term Investment           | 0                  | 0     | 0        | 5,000     |
| Withdrawals               |                    |       |          |           |
| Treasury Initiated        | 0                  | 0     | 2,660    | 2,660     |
| Depository Initiated      | 1                  | 8     | 1,818    | 1,827     |
| Special Direct Investment | 0                  | 0     | 0        | 0         |
| Term Investment           | 0                  | 0     | 0        | 0         |
| Closing Balance Today     | \$ 15              | \$ 95 | \$ 5,247 | \$ 37,359 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 11 | \$ 289             | \$ 10,629           |
| Business       | 54    | 1,290              | 16,417              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, January 24, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                      | Closing balance today | Opening balance |            |                  |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
|                                      |                       | Today           | This month | This fiscal year |
| Federal Reserve Account              | \$ 5,202              | \$ 5,402        | \$ 5,912   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 46,986                | 37,359          | 18,777     | 30,362           |
| Total Operating Balance              | \$ 52,188             | \$ 42,761       | \$ 24,690  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today     | This month to date | Fiscal year to date | Withdrawals                                    | Today    | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account                                       |           |                    |                     | Federal Reserve Account                        |          |                    |                     |
| Agriculture Loan Repayments (misc)                            | \$ 13     | \$ 368             | \$ 2,196            | Commodity Credit Corporation programs          | \$ 147   | \$ 2,917           | \$ 21,093           |
| Commodity Credit Corporation programs                         | 36        | 1,861              | 4,492               | Defense Vendor Payments (EFT)                  | 872      | 15,197             | 79,978              |
| Customs and Certain Excise Taxes                              | 100       | 1,574              | 9,408               | Education Department programs                  | 887      | 8,007              | 26,437              |
| Deposits by States  |           |                    |                     | Energy Department programs                     | 117      | 1,413              | 8,676               |
| Supplemental Security Income                                  | 0         | 1                  | 1,115               | Federal Employees Insurance Payments           | 189      | 2,288              | 12,819              |
| Unemployment  | 49        | 386                | 5,400               | Fed. Highway Administration programs           | 56       | 1,287              | 8,774               |
| Education Department programs                                 | 59        | 1,003              | 5,860               | Federal Salaries (EFT)                         | 76       | 7,842              | 42,914              |
| Energy Department programs                                    | 42        | 287                | 1,976               | Food and Nutrition Service (misc)              | 128      | 1,791              | 8,860               |
| Estate and Gift Taxes   | 76        | 1,396              | 7,294               | Food Stamps                                    | 92       | 1,654              | 7,272               |
| Federal Reserve Earnings                                      | 0         | 1,500              | 6,590               | GSA programs                                   | 48       | 1,043              | 5,494               |
| Foreign Deposits, Military Sales                              | 5         | 952                | 3,211               | Health and Human Services Grants (misc)        | 317      | 4,146              | 22,796              |
| FTD's Received (Table IV)                                     | 1,581     | 29,757             | 161,345             | Housing and Urban Development programs         | 81       | 3,669              | 16,504              |
| Housing and Urban Development programs                        | 22        | 337                | 2,094               | Interest on Treasury Securities                | 3        | 5,017              | 36,797              |
| Individual Income and Employment Taxes, Not Withheld          | 5,758     | 40,213             | 61,051              | Justice Department programs                    | 99       | 788                | 3,952               |
| Interest recd from T&L Depositories                           | 0         | 13                 | 87                  | Labor Dept prgms (excl. unemployment)          | 52       | 733                | 4,027               |
| Justice Department programs                                   | 9         | 198                | 1,310               | Medicaid                                       | 741      | 11,131             | 55,774              |
| Postal Service  | 380       | 5,968              | 31,960              | Medicare                                       | 873      | 17,234             | 98,127              |
| Public Debt Cash Issues (Table III-B)                         | 357       | 225,988            | 1,424,985           | NASA programs                                  | 46       | 651                | 3,828               |
| Other Deposits  |           |                    |                     | Postal Service Money Orders and Other          | 186      | 3,276              | 15,967              |
|   |           |                    |                     | Public Debt Cash Redemp (Table III-B)          | 100      | 216,061            | 1,321,931           |
|   |           |                    |                     | Social Security Benefits (EFT)                 | 0        | 29,306             | 127,208             |
|   |           |                    |                     | Temporary Assistance for Needy Families (HHS)  | 95       | 993                | 5,458               |
|   |           |                    |                     | Unemployment Insurance Benefits                | 161      | 2,468              | 9,731               |
|   |           |                    |                     | Veterans Affairs programs                      | 95       | 1,209              | 6,320               |
|   |           |                    |                     | Other Withdrawals                              |          |                    |                     |
|   |           |                    |                     | Transportation Security Admin (DHS)            | 5        | 138                | 731                 |
| Total Other Deposits  | 0         | 789                | 7,831               |  |          |                    |                     |
| Change in Balance of Uncollected Funds (closing balance \$-6) | 71        | 100                | 45                  |  |          |                    |                     |
| Transfers from Depositories                                   | 1,738     | 103,039            | 600,160             | Unclassified                                   | 699      | 16,116             | 86,635              |
| Total Federal Reserve Account                                 | 10,296    | 415,731            | 2,338,410           |  |          |                    |                     |
| Tax and Loan Note Accounts                                    |           |                    |                     | Total, Other Withdrawals                       | 705      | 31,430             | 178,282             |
| FTD's Received (Table IV)                                     | 7,036     | 86,357             | 406,611             | Transfers to Depositories                      | 4,328    | 44,890             | 210,172             |
| Transfers from Federal Reserve Account (Table V)              | 4,328     | 44,890             | 210,172             | Total Federal Reserve Account                  | 10,496   | 416,441            | 2,339,194           |
| Total Tax and Loan Note Accounts (Table V)                    | 11,364    | 131,247            | 616,784             |  |          |                    |                     |
| Total Deposits (excluding transfers)                          | \$ 15,594 | \$ 399,049         | \$ 2,144,860        | Tax and Loan Note Accounts                     |          |                    |                     |
|   |           |                    |                     | Transfers to Federal Reserve Account (Table V) | 1,738    | 103,039            | 600,160             |
|   |           |                    |                     | Total Withdrawals (excluding transfers)        | \$ 6,168 | \$ 371,551         | \$ 2,129,022        |
|   |           |                    |                     |  |          |                    |                     |
|   |           |                    |                     | Net Change in Operating Cash Balance           | \$ 9,427 | \$ 27,498          | \$ 15,838           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.



Monday, January 24, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills                                 | \$ 0       | \$ 209,707         | \$ 1,132,788        |
| Regular Series                           | \$ -2      | \$ 178,286         | \$ 1,072,058        | Notes                                 | 0          | 0                  | 145,547             |
| Cash Management Series                   | 0          | 19,000             | 90,002              | Bonds                                 | 1          | 4                  | 12,502              |
| Notes                                    | 0          | 25,007             | 239,120             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 0                   | Nonmarketable:                        |            |                    |                     |
| Inflation-Protected Securities Increment | 13         | 139                | 2,058               | United States Savings Securities      | 53         | 1,095              | 4,283               |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 152,384    | 2,341,800          | 11,070,122          |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 13                 | 46                  |
| United States Savings Securities:        |            |                    |                     | Foreign Series                        | 0          | 100                | 100                 |
| Cash Issue Price                         | 40         | 578                | 2,385               | State and Local Series                | 46         | 5,141              | 26,622              |
| Interest Increment                       | 0          | 619                | 2,253               | Other                                 | 0          | 1                  | 43                  |
| Government Account Series                | 154,647    | 2,350,386          | 11,179,292          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 13                 | 46                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 400                | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 318        | 4,268              | 28,217              |                                       |            |                    |                     |
| Other                                    | 0          | 1                  | 170                 |                                       |            |                    |                     |
| Total Issues                             | \$ 155,016 | \$ 2,578,695       | \$ 12,630,247       | Total Redemptions                     | \$ 152,484 | \$ 2,557,860       | \$ 12,392,299       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 2,532   | \$ 20,835          | \$ 237,948          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues  |            |                    |                     |
| Public Debt Issues (Table III-A)                                       | \$ 155,016 | \$ 2,578,695       | \$ 12,630,247       |
| Premium on New Issues  | 0          | 0                  | 164                 |
| Discount on New Issues:  |            |                    |                     |
| Bills (-)  | 0          | 1,401              | 7,016               |
| Bonds and Notes (-)  | 0          | 163                | 608                 |
| Federal Financing Bank (-)   | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                                    | 154,647    | 2,350,386          | 11,179,292          |
| Interest Increment on United States Savings Securities (-)             | 0          | 619                | 2,253               |
| Inflation-Protected Securities Increment                               | 13         | 138                | 2,009               |
| Total Public Debt Cash Issues Deposited in Federal Reserve Account     | 357        | 225,988            | 1,424,985           |
| Public Debt Cash Redemptions   |            |                    |                     |
| Public Debt Redemptions (Table III-A)                                  | 152,484    | 2,557,860          | 12,392,299          |
| Premium on Debt Buyback Operation                                      | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                                 | 0          | 0                  | 0                   |
| Federal Financing Bank (-)   | 0          | 0                  | 246                 |
| Government Account Transactions (-)                                    | 152,384    | 2,341,800          | 11,070,122          |
| Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct | \$ 100     | \$ 216,061         | \$ 1,321,931        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,421,670          | \$ 4,421,369    | \$ 4,408,389 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,195,330             | 3,193,100       | 3,187,777    | 3,071,708    |
| Total Public Debt                      |                       |                 |              |              |
| Outstanding                            | 7,617,001             | 7,614,468       | 7,596,166    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 511                   | 511             | 512          | 513          |
| Unamortized Discount                   | 46,152                | 46,333          | 46,178       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 67                    | 67              | 191          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,556,404          | \$ 7,553,691    | \$ 7,535,667 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 8,883 | \$ 106,663         | \$ 479,266          |
| Individual Estimated Income Taxes       | 4        | 737                | 1,250               |
| Railroad Retirement Taxes               | 30       | 236                | 1,310               |
| Excise Taxes                            | 106      | 3,008              | 19,216              |
| Corporation Income Taxes                | 98       | 7,559              | 80,426              |
| Federal Unemployment Taxes              | 17       | 150                | 1,009               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 1        | 21                 | 295                 |
| Change in Balance of Unclassified Taxes | -492     | 659                | 1,772               |
| Total                                   | \$ 8,647 | \$ 119,032         | \$ 584,545          |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account:                |          |                    |                     |
| Directly                                | 111      | 1,530              | 10,839              |
| Collector Depositaries                  | 1,470    | 28,227             | 150,506             |
| Tax and Loan Accounts                   | 7,036    | 86,357             | 406,611             |
| Inter-agency Transfers                  | 30       | 2,918              | 16,588              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 15              | \$ 95  | \$ 5,247  | \$ 37,359 |
| Deposits:                 |                    |        |           |           |
| Taxes Received (Table IV) | 6                  | 46     | 6,984     | 7,036     |
| Transfers to Depositaries | 16                 | 20     | 4,293     | 4,328     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Withdrawals               |                    |        |           |           |
| Treasury Initiated        | 0                  | 0      | 0         | 0         |
| Depository Initiated      | 1                  | 7      | 1,730     | 1,738     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Closing Balance Today     | \$ 36              | \$ 154 | \$ 14,794 | \$ 46,986 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 12 | \$ 301             | \$ 10,640           |
| Business       | 44    | 1,334              | 16,461              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, January 25, 2005  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                      | Closing balance today | Opening balance  |                  |                  |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
|                                      |                       | Today            | This month       | This fiscal year |
| Federal Reserve Account              | \$ 5,044              | \$ 5,202         | \$ 5,912         | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 47,751                | 46,986           | 18,777           | 30,362           |
| <b>Total Operating Balance</b>       | <b>\$ 52,795</b>      | <b>\$ 52,188</b> | <b>\$ 24,690</b> | <b>\$ 36,349</b> |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today           | This month to date | Fiscal year to date | Withdrawals                                    | Today           | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Federal Reserve Account                          |                 |                    |                     | Federal Reserve Account                        |                 |                    |                     |
| Agriculture Loan Repayments (misc)               | \$ 24           | \$ 393             | \$ 2,220            | Commodity Credit Corporation programs          | \$ 113          | \$ 3,030           | \$ 21,206           |
| Commodity Credit Corporation programs            | 43              | 1,904              | 4,534               | Defense Vendor Payments (EFT)                  | 1,325           | 16,522             | 81,303              |
| Customs and Certain Excise Taxes                 | 116             | 1,690              | 9,524               | Education Department programs                  | 575             | 8,582              | 27,012              |
| Deposits by States:                              |                 |                    |                     | Energy Department programs                     | 70              | 1,482              | 8,746               |
| Supplemental Security Income                     | 0               | 1                  | 1,115               | Federal Employees Insurance Payments           | 251             | 2,539              | 13,070              |
| Unemployment                                     | 66              | 452                | 5,465               | Fed Highway Administration programs            | 130             | 1,417              | 8,904               |
| Education Department programs                    | 83              | 1,086              | 5,943               | Federal Salaries (EFT)                         | 153             | 7,994              | 43,067              |
| Energy Department programs                       | 65              | 352                | 2,041               | Food and Nutrition Service (misc)              | 81              | 1,872              | 8,941               |
| Estate and Gift Taxes                            | 21              | 1,417              | 7,315               | Food Stamps                                    | 48              | 1,702              | 7,320               |
| Federal Reserve Earnings                         | 0               | 1,500              | 6,590               | GSA programs                                   | 76              | 1,120              | 5,570               |
| Foreign Deposits, Military Sales                 | 10              | 962                | 3,221               | Health and Human Services Grants (misc)        | 248             | 4,394              | 23,044              |
| FTD's Received (Table IV)                        | 554             | 30,311             | 161,899             | Housing and Urban Development programs         | 99              | 3,767              | 16,603              |
| Housing and Urban Development programs           | 32              | 370                | 2,127               | Interest on Treasury Securities                | 15              | 5,032              | 36,812              |
| Individual Income and Employment                 |                 |                    |                     | Justice Department programs                    | 43              | 830                | 3,995               |
| Taxes, Not Withheld                              | 4,261           | 44,473             | 65,311              | Labor Dept prgrms (excl. unemployment)         | 34              | 767                | 4,061               |
| Interest recd from T&L Depositories              | 0               | 13                 | 87                  | Medicaid                                       | 722             | 11,853             | 56,496              |
| Justice Department programs                      | 6               | 204                | 1,316               | Medicare                                       | 1,309           | 18,543             | 99,436              |
| Postal Service                                   | 455             | 6,423              | 32,415              | NASA programs                                  | 12              | 664                | 3,840               |
| Public Debt Cash Issues (Table III-B)            | 457             | 226,446            | 1,425,443           | Postal Service Money Orders and Other          | 189             | 3,466              | 16,157              |
| Other Deposits:                                  |                 |                    |                     | Public Debt Cash Redemp. (Table III-B)         | 376             | 216,437            | 1,322,307           |
| Air Transport Security Fees                      | 1               | 6                  | 541                 | Social Security Benefits (EFT)                 | 0               | 29,306             | 127,208             |
| Minerals Management Svc/Collections              | 101             | 295                | 2,092               | Temporary Assistance for Needy                 |                 |                    |                     |
| Thrift Savings Plan Transfer                     | 82              | 439                | 1,430               | Families (HHS)                                 | 43              | 1,036              | 5,502               |
|  |                 |                    |                     | Unemployment Insurance Benefits                | 227             | 2,695              | 9,958               |
|  |                 |                    |                     | Veterans Affairs programs                      | 68              | 1,277              | 6,388               |
|  |                 |                    |                     | Other Withdrawals:                             |                 |                    |                     |
|  |                 |                    |                     | Federal Transit Admin.                         | 59              | 125                | 726                 |
|  |                 |                    |                     | HHS: Indian Health Service                     | 53              | 667                | 1,078               |
|  |                 |                    |                     | Savings Association Insurance Fund             | -112            | -112               | -113                |
|  |                 |                    |                     | Transportation Security Admin (DHS)            | 13              | 151                | 745                 |
| <b>Total Other Deposits</b>                      | <b>184</b>      | <b>972</b>         | <b>8,015</b>        |  |                 |                    |                     |
| Change in Balance of Uncollected                 |                 |                    |                     |  |                 |                    |                     |
| Funds (closing balance \$69)                     | -75             | 24                 | -31                 |  |                 |                    |                     |
| Transfers from Depositories                      | 2,273           | 105,312            | 602,433             | Unclassified                                   | 458             | 16,574             | 87,093              |
| <b>Total Federal Reserve Account</b>             | <b>8,574</b>    | <b>424,305</b>     | <b>2,346,984</b>    |  |                 |                    |                     |
| Tax and Loan Note Accounts                       |                 |                    |                     | <b>Total, Other Withdrawals</b>                | <b>471</b>      | <b>31,902</b>      | <b>178,754</b>      |
| FTD's Received (Table IV)                        | 984             | 87,341             | 407,595             | Transfers to Depositories                      | 2,055           | 46,945             | 212,227             |
| Transfers from Federal Reserve Account (Table V) | 2,055           | 46,945             | 212,227             | <b>Total Federal Reserve Account</b>           | <b>8,733</b>    | <b>425,174</b>     | <b>2,347,927</b>    |
| Total Tax and Loan Note Accounts (Table V)       | 3,039           | 134,286            | 619,822             | Tax and Loan Note Accounts                     |                 |                    |                     |
|  |                 |                    |                     | Transfers to Federal Reserve Account (Table V) | 2,273           | 105,312            | 602,433             |
| <b>Total Deposits (excluding transfers)</b>      | <b>\$ 7,286</b> | <b>\$ 406,335</b>  | <b>\$ 2,152,146</b> | <b>Total Withdrawals (excluding transfers)</b> | <b>\$ 6,678</b> | <b>\$ 378,229</b>  | <b>\$ 2,135,700</b> |
|  |                 |                    |                     | <b>Net Change in Operating Cash Balance</b>    | <b>\$ 607</b>   | <b>\$ 28,105</b>   | <b>\$ 16,446</b>    |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.





Tuesday, January 25, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today             | This month to date  | Fiscal year to date  | Redemptions                                  | Today             | This month to date  | Fiscal year to date  |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| <b>Marketable:</b>                       |                   |                     |                      | <b>Marketable</b>                            |                   |                     |                      |
| Bills:                                   |                   |                     |                      | Bills  | \$ 0              | \$ 209,707          | \$ 1,132,788         |
| Regular Series                           | \$ 0              | \$ 178,286          | \$ 1,072,058         | Notes  | 0                 | 0                   | 145,547              |
| Cash Management Series                   | 0                 | 19,000              | 90,002               | Bonds  | 0                 | 4                   | 12,502               |
| Notes                                    | 0                 | 25,007              | 239,120              | Federal Financing Bank                       | 0                 | 0                   | 246                  |
| Bonds                                    | 0                 | 0                   | 0                    |  |                   |                     |                      |
| Inflation-Protected Securities Increment | 5                 | 144                 | 2,063                | <b>Nonmarketable:</b>                        |                   |                     |                      |
| Federal Financing Bank                   | 0                 | 0                   | 14,246               | United States Savings Securities             | 59                | 1,153               | 4,342                |
| <b>Nonmarketable:</b>                    |                   |                     |                      | Government Account Series                    | 152,685           | 2,494,484           | 11,222,807           |
| United States Savings Securities:        |                   |                     |                      | Domestic Series                              | 0                 | 13                  | 46                   |
| Cash Issue Price                         | 25                | 603                 | 2,411                | Foreign Series                               | 0                 | 100                 | 100                  |
| Interest Increment                       | 0                 | 619                 | 2,253                | State and Local Series                       | 317               | 5,458               | 26,940               |
| Government Account Series                | 156,892           | 2,507,278           | 11,336,185           | Other  | 0                 | 1                   | 43                   |
| Domestic Series                          | 0                 | 13                  | 46                   |  |                   |                     |                      |
| Foreign Series                           | 0                 | 400                 | 400                  |  |                   |                     |                      |
| State and Local Series                   | 432               | 4,700               | 28,649               |  |                   |                     |                      |
| Other                                    | 0                 | 1                   | 170                  |  |                   |                     |                      |
| <b>Total Issues</b>                      | <b>\$ 157,354</b> | <b>\$ 2,736,050</b> | <b>\$ 12,787,601</b> | <b>Total Redemptions</b>                     | <b>\$ 153,061</b> | <b>\$ 2,710,922</b> | <b>\$ 12,545,360</b> |
|  |                   |                     |                      | <b>Net Change in Public Debt Outstanding</b> | <b>\$ 4,293</b>   | <b>\$ 25,128</b>    | <b>\$ 242,241</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| <b>Public Debt Cash Issues:</b>                            |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 157,354 | \$ 2,736,050       | \$ 12,787,601       |
| Premium on New Issues                                      | 0          | 0                  | 164                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 1,401              | 7,016               |
| Bonds and Notes (-)  | 0          | 163                | 608                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 156,892    | 2,507,278          | 11,336,185          |
| Interest Increment on United States Savings Securities (-) | 0          | 619                | 2,253               |
| Inflation-Protected Securities Increment                   | 5          | 143                | 2,014               |
| <b>Total Public Debt Cash Issues</b>                       |            |                    |                     |
| Deposited in Federal Reserve Account                       | 457        | 226,446            | 1,425,443           |
| <b>Public Debt Cash Redemptions:</b>                       |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 153,061    | 2,710,922          | 12,545,360          |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 152,685    | 2,494,484          | 11,222,807          |
| <b>Total Public Debt Cash Redemptions</b>                  |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 376     | \$ 216,437         | \$ 1,322,307        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                      | Closing balance today | Opening balance     |                     |                     |
|---|-----------------------|---------------------|---------------------|---------------------|
|   |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public                   | \$ 4,421,824          | \$ 4,421,670        | \$ 4,408,389        | \$ 4,307,345        |
| Intragovernmental Holdings                | 3,199,470             | 3,195,330           | 3,187,777           | 3,071,708           |
| <b>Total Public Debt Outstanding</b>      | <b>7,621,294</b>      | <b>7,617,001</b>    | <b>7,596,166</b>    | <b>7,379,053</b>    |
| Less: Debt Not Subject to Limit           |                       |                     |                     |                     |
| Other Debt                                | 511                   | 511                 | 512                 | 513                 |
| Unamortized Discount                      | 46,092                | 46,152              | 46,178              | 45,374              |
| Federal Financing Bank                    | 14,000                | 14,000              | 14,000              | 0                   |
| <b>Plus: Other Debt Subject to Limit</b>  |                       |                     |                     |                     |
| Guaranteed Debt of Government Agencies    | 68                    | 67                  | 191                 | 184                 |
| <b>Total Public Debt Subject to Limit</b> | <b>\$ 7,560,758</b>   | <b>\$ 7,556,404</b> | <b>\$ 7,535,667</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit</b>               | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today           | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes     | \$ 2,172        | \$ 108,835         | \$ 481,439          |
| Individual Estimated Income Taxes        | 4               | 740                | 1,254               |
| Railroad Retirement Taxes                | 1               | 238                | 1,312               |
| Excise Taxes                             | 122             | 3,130              | 19,338              |
| Corporation Income Taxes                 | 87              | 7,646              | 80,513              |
| Federal Unemployment Taxes               | 33              | 183                | 1,042               |
| Estate and Gift Taxes & Misc IRS Rcpts   | 1               | 22                 | 296                 |
| Change in Balance of Unclassified Taxes  | -829            | -170               | 943                 |
| <b>Total</b>                             | <b>\$ 1,591</b> | <b>\$ 120,624</b>  | <b>\$ 586,136</b>   |
| <b>These Receipts were deposited in:</b> |                 |                    |                     |
| Federal Reserve Account:                 |                 |                    |                     |
| Directly                                 | 1/44            | 1,486              | 10,795              |
| Collector Depositories                   | 598             | 28,825             | 151,104             |
| Tax and Loan Accounts                    | 984             | 87,341             | 407,595             |
| Inter-agency Transfers                   | 53              | 2,971              | 16,641              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions         | Type of Depository |               |                  | Total            |
|------------------------------|--------------------|---------------|------------------|------------------|
|                              | A                  | B             | C                |                  |
| Opening Balance Today        | \$ 36              | \$ 154        | \$ 14,794        | \$ 46,986        |
| <b>Deposits:</b>             |                    |               |                  |                  |
| Taxes Received (Table IV)    | 5                  | 30            | 949              | 984              |
| Transfers to Depositories    | 0                  | 0             | 54               | 55               |
| Special Direct Investment    | 0                  | 0             | 0                | 0                |
| Term Investment              | 0                  | 0             | 0                | 2,000            |
| <b>Withdrawals:</b>          |                    |               |                  |                  |
| Treasury Initiated           | 0                  | 0             | 1,941            | 1,941            |
| Depository Initiated         | 1                  | 6             | 326              | 332              |
| Special Direct Investment    | 0                  | 0             | 0                | 0                |
| Term Investment              | 0                  | 0             | 0                | 0                |
| <b>Closing Balance Today</b> | <b>\$ 41</b>       | <b>\$ 178</b> | <b>\$ 13,530</b> | <b>\$ 47,751</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 13 | \$ 313             | \$ 10,653           |
| Business       | 114   | 1,448              | 16,576              |

<sup>1</sup>/Includes \$168 million for reversals/returns





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, January 26, 2005  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                      | Closing balance today | Opening balance  |                  |                  |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
|                                      |                       | Today            | This month       | This fiscal year |
| Federal Reserve Account              | \$ 5,117              | \$ 5,044         | \$ 5,912         | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 49,724                | 47,751           | 18,777           | 30,362           |
| <b>Total Operating Balance</b>       | <b>\$ 54,840</b>      | <b>\$ 52,795</b> | <b>\$ 24,690</b> | <b>\$ 36,349</b> |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today            | This month to date | Fiscal year to date | Withdrawals                                    | Today           | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| <b>Federal Reserve Account.</b>                               |                  |                    |                     | <b>Federal Reserve Account.</b>                |                 |                    |                     |
| Agriculture Loan Repayments (misc)                            | \$ 13            | \$ 405             | \$ 2,233            | Commodity Credit Corporation programs          | \$ 126          | \$ 3,156           | \$ 21,332           |
| Commodity Credit Corporation programs                         | 47               | 1,951              | 4,582               | Defense Vendor Payments (EFT)                  | 817             | 17,338             | 82,120              |
| Customs and Certain Excise Taxes                              | 118              | 1,809              | 9,642               | Education Department programs                  | 438             | 9,020              | 27,451              |
| <b>Deposits by States:</b>                                    |                  |                    |                     | Energy Department programs                     | 118             | 1,601              | 8,864               |
| Supplemental Security Income                                  | 0                | 2                  | 1,116               | Federal Employees Insurance Payments           | 242             | 2,780              | 13,312              |
| Unemployment  | 94               | 546                | 5,559               | Fed Highway Administration programs            | 28              | 1,445              | 8,932               |
| Education Department programs                                 | 78               | 1,164              | 6,021               | Federal Salaries (EFT)                         | 79              | 8,073              | 43,145              |
| Energy Department programs                                    | 60               | 412                | 2,102               | Food and Nutrition Service (misc)              | 135             | 2,007              | 9,076               |
| Estate and Gift Taxes   | 147              | 1,564              | 7,462               | Food Stamps                                    | 30              | 1,732              | 7,350               |
| Federal Reserve Earnings                                      | 188              | 1,688              | 6,778               | GSA programs                                   | 49              | 1,168              | 5,619               |
| Foreign Deposits, Military Sales                              | 18               | 980                | 3,239               | Health and Human Services Grants (misc)        | 273             | 4,667              | 23,317              |
| FTD's Received (Table IV)                                     | 2,738            | 33,049             | 164,638             | Housing and Urban Development programs         | 106             | 3,873              | 16,708              |
| Housing and Urban Development programs                        | 1                | 370                | 2,127               | Interest on Treasury Securities                | 3               | 5,035              | 36,815              |
| Individual Income and Employment Taxes, Not Withheld          | 1,746            | 46,219             | 67,057              | Justice Department programs                    | 40              | 870                | 4,035               |
| Interest recd from T&L Depositories                           | 0                | 13                 | 87                  | Labor Dept prgms (excl. unemployment)          | 94              | 861                | 4,156               |
| Justice Department programs                                   | 14               | 218                | 1,330               | Medicaid                                       | 516             | 12,369             | 57,012              |
| Postal Service  | 374              | 6,797              | 32,789              | Medicare                                       | 1,456           | 20,000             | 100,893             |
| Public Debt Cash Issues (Table III-B)                         | 1,712            | 228,158            | 1,427,155           | NASA programs                                  | 42              | 705                | 3,882               |
| <b>Other Deposits:</b>  |                  |                    |                     | Postal Service Money Orders and Other          | 179             | 3,645              | 16,336              |
| Air Transport Security Fees                                   | 1                | 7                  | 542                 | Public Debt Cash Redemp. (Table III-B)         | 64              | 216,501            | 1,322,371           |
| Federal Housing Admin Note Sales                              | 84               | 272                | 917                 | Social Security Benefits (EFT)                 | 3,942           | 33,248             | 131,151             |
|   |                  |                    |                     | Temporary Assistance for Needy Families (HHS)  | 18              | 1,055              | 5,520               |
|   |                  |                    |                     | Unemployment Insurance Benefits                | 184             | 2,879              | 10,142              |
|   |                  |                    |                     | Veterans Affairs programs                      | 40              | 1,317              | 6,428               |
|   |                  |                    |                     | <b>Other Withdrawals</b>                       |                 |                    |                     |
|   |                  |                    |                     | Agency for Internat'l Development              | 91              | 887                | 3,043               |
|   |                  |                    |                     | Federal Crop Ins Corp.                         | 65              | 115                | 115                 |
|   |                  |                    |                     | Transportation Security Admin. (DHS)           | 2               | 153                | 746                 |
| <b>Total Other Deposits</b>                                   | <b>85</b>        | <b>1,057</b>       | <b>8,100</b>        | <b>Unclassified</b>                            | <b>510</b>      | <b>17,084</b>      | <b>87,603</b>       |
| Change in Balance of Uncollected Funds (closing balance \$78) | -8               | 16                 | -39                 | <b>Total, Other Withdrawals</b>                | <b>668</b>      | <b>32,570</b>      | <b>179,421</b>      |
| Transfers from Depositories                                   | 2,488            | 107,800            | 604,921             | Transfers to Depositories                      | 155             | 47,100             | 212,382             |
| <b>Total Federal Reserve Account</b>                          | <b>9,914</b>     | <b>434,220</b>     | <b>2,356,898</b>    | <b>Total Federal Reserve Account</b>           | <b>9,841</b>    | <b>435,015</b>     | <b>2,357,769</b>    |
| <b>Tax and Loan Note Accounts.</b>                            |                  |                    |                     | <b>Tax and Loan Note Accounts</b>              |                 |                    |                     |
| FTD's Received (Table IV)                                     | 4,306            | 91,646             | 411,901             | Transfers to Federal Reserve Account (Table V) | 2,488           | 107,800            | 604,921             |
| Transfers from Federal Reserve Account (Table V)              | 155              | 47,100             | 212,382             | <b>Total Withdrawals (excluding transfers)</b> | <b>\$ 9,686</b> | <b>\$ 387,916</b>  | <b>\$ 2,145,387</b> |
| Total Tax and Loan Note Accounts (Table V)                    | 4,460            | 138,746            | 624,283             | <b>Net Change in Operating Cash Balance</b>    | <b>\$ 2,045</b> | <b>\$ 30,151</b>   | <b>\$ 18,491</b>    |
| <b>Total Deposits (excluding transfers)</b>                   | <b>\$ 11,732</b> | <b>\$ 418,066</b>  | <b>\$ 2,163,878</b> |  |                 |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.



Wednesday, January 26, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today             | This month to date  | Fiscal year to date  | Redemptions                                  | Today             | This month to date  | Fiscal year to date  |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| <b>Marketable</b>                        |                   |                     |                      | <b>Marketable</b>                            |                   |                     |                      |
| Bills                                    |                   |                     |                      | Bills  | \$ 0              | \$ 209,707          | \$ 1,132,788         |
| Regular Series                           | \$ 0              | \$ 178,286          | \$ 1,072,058         | Notes  | 0                 | 0                   | 145,547              |
| Cash Management Series                   | 0                 | 19,000              | 90,002               | Bonds  | 0                 | 4                   | 12,502               |
| Notes                                    | 0                 | 25,007              | 239,120              | Federal Financing Bank                       | 0                 | 0                   | 246                  |
| Bonds                                    | 0                 | 0                   | 0                    |  |                   |                     |                      |
| Inflation-Protected Securities Increment | 4                 | 148                 | 2,067                | <b>Nonmarketable</b>                         |                   |                     |                      |
| Federal Financing Bank                   | 0                 | 0                   | 14,246               | United States Savings Securities             | 50                | 1,204               | 4,392                |
| <b>Nonmarketable:</b>                    |                   |                     |                      | Government Account Series                    | 156,962           | 2,651,447           | 11,379,769           |
| United States Savings Securities         |                   |                     |                      | Domestic Series                              | 0                 | 13                  | 46                   |
| Cash Issue Price                         | 26                | 629                 | 2,436                | Foreign Series                               | 0                 | 100                 | 100                  |
| Interest Increment                       | 0                 | 619                 | 2,253                | State and Local Series                       | 14                | 5,472               | 26,953               |
| Government Account Series                | 156,148           | 2,663,426           | 11,492,333           | Other  | 0                 | 1                   | 44                   |
| Domestic Series                          | 0                 | 13                  | 46                   |  |                   |                     |                      |
| Foreign Series                           | 0                 | 400                 | 400                  |  |                   |                     |                      |
| State and Local Series                   | 1,687             | 6,386               | 30,336               |  |                   |                     |                      |
| Other                                    | 0                 | 1                   | 170                  |  |                   |                     |                      |
| <b>Total Issues</b>                      | <b>\$ 157,865</b> | <b>\$ 2,893,914</b> | <b>\$ 12,945,466</b> | <b>Total Redemptions</b>                     | <b>\$ 157,026</b> | <b>\$ 2,867,948</b> | <b>\$ 12,702,386</b> |
|  |                   |                     |                      | <b>Net Change in Public Debt Outstanding</b> | <b>\$ 838</b>     | <b>\$ 25,966</b>    | <b>\$ 243,080</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| <b>Public Debt Cash Issues:</b>                            |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 157,865 | \$ 2,893,914       | \$ 12,945,466       |
| Premium on New Issues                                      | 0          | 0                  | 164                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 1,401              | 7,016               |
| Bonds and Notes (-)  | 0          | 163                | 608                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 156,148    | 2,663,426          | 11,492,333          |
| Interest Increment on United States Savings Securities (-) | 0          | 619                | 2,253               |
| Inflation-Protected Securities Increment                   | 4          | 147                | 2,018               |
| <b>Total Public Debt Cash Issues</b>                       |            |                    |                     |
| Deposited in Federal Reserve Account                       | 1,712      | 228,158            | 1,427,155           |
| <b>Public Debt Cash Redemptions:</b>                       |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 157,026    | 2,867,948          | 12,702,386          |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 156,962    | 2,651,447          | 11,379,769          |
| <b>Total Public Debt Cash Redemptions</b>                  |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 64      | \$ 216,501         | \$ 1,322,371        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                      | Closing balance today | Opening balance     |                     |                     |
|---|-----------------------|---------------------|---------------------|---------------------|
|   |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public                   | \$ 4,423,607          | \$ 4,421,824        | \$ 4,408,389        | \$ 4,307,345        |
| Intragovernmental Holdings                | 3,198,525             | 3,199,470           | 3,187,777           | 3,071,708           |
| <b>Total Public Debt</b>                  |                       |                     |                     |                     |
| Outstanding                               | 7,622,132             | 7,621,294           | 7,596,166           | 7,379,053           |
| Less: Debt Not Subject to Limit           |                       |                     |                     |                     |
| Other Debt                                | 511                   | 511                 | 512                 | 513                 |
| Unamortized Discount                      | 46,032                | 46,092              | 46,178              | 45,374              |
| Federal Financing Bank                    | 14,000                | 14,000              | 14,000              | 0                   |
| Plus: Other Debt Subject to Limit         |                       |                     |                     |                     |
| Guaranteed Debt of Government Agencies    | 68                    | 68                  | 191                 | 184                 |
| <b>Total Public Debt Subject to Limit</b> | <b>\$ 7,561,657</b>   | <b>\$ 7,560,758</b> | <b>\$ 7,535,667</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit</b>               | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today           | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 7,441        | \$ 116,277         | \$ 488,880          |
| Individual Estimated Income Taxes       | 3               | 744                | 1,257               |
| Railroad Retirement Taxes               | 23              | 261                | 1,335               |
| Excise Taxes                            | 390             | 3,520              | 19,728              |
| Corporation Income Taxes                | 43              | 7,689              | 80,556              |
| Federal Unemployment Taxes              | 25              | 208                | 1,067               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 1               | 23                 | 297                 |
| Change in Balance of Unclassified Taxes | -435            | -606               | 507                 |
| <b>Total</b>                            | <b>\$ 7,491</b> | <b>\$ 128,115</b>  | <b>\$ 593,628</b>   |
| These Receipts were deposited in:       |                 |                    |                     |
| Federal Reserve Account:                |                 |                    |                     |
| Directly                                | 87              | 1,573              | 10,882              |
| Collector Depositaries                  | 2,651           | 31,477             | 153,755             |
| Tax and Loan Accounts                   | 4,306           | 91,646             | 411,901             |
| Inter-agency Transfers                  | 448             | 3,419              | 17,089              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions         | Type of Depository |               |                  | Total            |
|------------------------------|--------------------|---------------|------------------|------------------|
|                              | A                  | B             | C                |                  |
| Opening Balance Today        | \$ 41              | \$ 178        | \$ 13,530        | \$ 47,751        |
| <b>Deposits:</b>             |                    |               |                  |                  |
| Taxes Received (Table IV)    | 9                  | 71            | 4,226            | 4,306            |
| Transfers to Depositories    | 1                  | 0             | 153              | 155              |
| Special Direct Investment    | 0                  | 0             | 0                | 0                |
| Term Investment              | 0                  | 0             | 0                | 0                |
| <b>Withdrawals</b>           |                    |               |                  |                  |
| Treasury Initiated           | 0                  | 0             | 706              | 706              |
| Depository Initiated         | 2                  | 18            | 1,762            | 1,782            |
| Special Direct Investment    | 0                  | 0             | 0                | 0                |
| Term Investment              | 0                  | 0             | 0                | 0                |
| <b>Closing Balance Today</b> | <b>\$ 49</b>       | <b>\$ 231</b> | <b>\$ 15,441</b> | <b>\$ 49,724</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 8  | \$ 321             | \$ 10,661           |
| Business       | 49    | 1,497              | 16,624              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, January 27, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                                | Closing balance today | Opening balance |            |                  |
|--|-----------------------|-----------------|------------|------------------|
|  |                       | Today           | This month | This fiscal year |
| Federal Reserve Account . . . . .              | \$ 4,779              | \$ 5,117        | \$ 5,912   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) . . . . . | 45,221                | 49,724          | 18,777     | 30,362           |
| Total Operating Balance . . . . .              | \$ 50,000             | \$ 54,840       | \$ 24,690  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today     | This month to date | Fiscal year to date | Withdrawals                                    | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                                       |           |                    |                     | Federal Reserve Account                        |           |                    |                     |
| Agriculture Loan Repayments (misc)                            | \$ 13     | \$ 419             | \$ 2,246            | Commodity Credit Corporation programs          | \$ 102    | \$ 3,258           | \$ 21,434           |
| Commodity Credit Corporation programs                         | 27        | 1,978              | 4,609               | Defense Vendor Payments (EFT)                  | 1,015     | 18,354             | 83,135              |
| Customs and Certain Excise Taxes                              | 119       | 1,927              | 9,761               | Education Department programs                  | 596       | 9,616              | 28,047              |
| Deposits by States:   |           |                    |                     | Energy Department programs                     | 109       | 1,710              | 8,973               |
| Supplemental Security Income                                  | 0         | 2                  | 1,116               | Federal Employees Insurance Payments           | 375       | 3,156              | 13,687              |
| Unemployment . . . . .  | 83        | 629                | 5,643               | Fed Highway Administration programs            | 170       | 1,615              | 9,101               |
| Education Department programs                                 | 49        | 1,213              | 6,070               | Federal Salaries (EFT)                         | 93        | 8,166              | 43,239              |
| Energy Department programs                                    | 36        | 449                | 2,138               | Food and Nutrition Service (misc)              | 61        | 2,068              | 9,136               |
| Estate and Gift Taxes   | 93        | 1,657              | 7,555               | Food Stamps                                    | 29        | 1,761              | 7,379               |
| Federal Reserve Earnings                                      | 0         | 1,688              | 6,778               | GSA programs                                   | 53        | 1,221              | 5,672               |
| Foreign Deposits, Military Sales                              | 2         | 982                | 3,241               | Health and Human Services Grants (misc)        | 334       | 5,001              | 23,651              |
| FTD's Received (Table IV)                                     | 477       | 33,526             | 165,114             | Housing and Urban Development programs         | 111       | 3,984              | 16,819              |
| Housing and Urban Development programs                        | 18        | 388                | 2,145               | Interest on Treasury Securities                | 2         | 5,036              | 36,816              |
| Individual Income and Employment Taxes, Not Withheld          | 732       | 46,951             | 67,789              | Justice Department programs                    | 14        | 884                | 4,049               |
| Interest recd from T&L Depositories                           | 4         | 17                 | 90                  | Labor Dept prgrms (excl. unemployment)         | 54        | 915                | 4,210               |
| Justice Department programs                                   | 7         | 225                | 1,337               | Medicaid                                       | 749       | 13,117             | 57,761              |
| Postal Service  | 336       | 7,133              | 33,125              | Medicare                                       | 945       | 20,945             | 101,838             |
| Public Debt Cash Issues (Table III-B)                         | 60,926    | 289,084            | 1,488,081           | NASA programs                                  | 54        | 759                | 3,936               |
| Other Deposits:   |           |                    |                     | Postal Service Money Orders and Other          | 117       | 3,762              | 16,453              |
| Air Transport Security Fees                                   | 1         | 8                  | 543                 | Public Debt Cash Redemp. (Table III-B)         | 63,239    | 279,740            | 1,385,610           |
| Railroad Unemployment Ins.                                    | 1         | 4                  | 133                 | Social Security Benefits (EFT)                 | 0         | 33,248             | 131,151             |
|   |           |                    |                     | Temporary Assistance for Needy Families (HHS)  | 25        | 1,080              | 5,545               |
|   |           |                    |                     | Unemployment Insurance Benefits                | 129       | 3,008              | 10,270              |
|   |           |                    |                     | Veterans Affairs programs                      | 63        | 1,380              | 6,490               |
|   |           |                    |                     | Other Withdrawals                              |           |                    |                     |
|   |           |                    |                     | Agriculture Loan Payments (misc)               | 55        | 55                 | 183                 |
|   |           |                    |                     | IRS Tax Refunds Business (EFT)                 | 84        | 355                | 8,619               |
|   |           |                    |                     | Pmt to Int'l Bk for Reconstruction             | 65        | 104                | 143                 |
|   |           |                    |                     | Thrift Savings Plan Transfer                   | 82        | 832                | 5,532               |
|   |           |                    |                     | Transportation Security Admin. (DHS)           | 7         | 160                | 753                 |
| Total Other Deposits  | 3         | 1,060              | 8,102               |  |           |                    |                     |
| Change in Balance of Uncollected Funds (closing balance \$56) | 21        | 37                 | -18                 |  |           |                    |                     |
| Transfers from Depositories                                   | 6,150     | 113,949            | 611,071             | Unclassified                                   | 609       | 17,693             | 88,212              |
| Total Federal Reserve Account                                 | 69,094    | 503,314            | 2,425,992           |  |           |                    |                     |
| Tax and Loan Note Accounts                                    |           |                    |                     | Total, Other Withdrawals                       | 901       | 33,470             | 180,322             |
| FTD's Received (Table IV)                                     | 1,553     | 93,200             | 413,454             | Transfers to Depositories                      | 94        | 47,193             | 212,475             |
| Transfers from Federal Reserve Account (Table V)              | 94        | 47,193             | 212,475             | Total Federal Reserve Account                  | 69,432    | 504,447            | 2,427,200           |
| Total Tax and Loan Note Accounts (Table V)                    | 1,647     | 140,393            | 625,929             | Tax and Loan Note Accounts                     |           |                    |                     |
|   |           |                    |                     | Transfers to Federal Reserve Account (Table V) | 6,150     | 113,949            | 611,071             |
| Total Deposits (excluding transfers)                          | \$ 64,497 | \$ 482,564         | \$ 2,228,375        | Total Withdrawals (excluding transfers)        | \$ 69,338 | \$ 457,254         | \$ 2,214,725        |
|   |           |                    |                     | Net Change in Operating Cash Balance           | \$ -4,841 | \$ 25,310          | \$ 13,650           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.





Thursday, January 27, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today             | This month to date  | Fiscal year to date  | Redemptions                                  | Today             | This month to date  | Fiscal year to date  |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| <b>Marketable:</b>                       |                   |                     |                      | <b>Marketable</b>                            |                   |                     |                      |
| Bills                                    |                   |                     |                      | Bills  | \$ 63,154         | \$ 272,861          | \$ 1,195,942         |
| Regular Series                           | \$ 59,248         | \$ 237,534          | \$ 1,131,305         | Notes  | 0                 | 0                   | 145,547              |
| Cash Management Series                   | 0                 | 19,000              | 90,002               | Bonds  | 0                 | 4                   | 12,502               |
| Notes                                    | 0                 | 25,007              | 239,120              | Federal Financing Bank                       | 0                 | 0                   | 246                  |
| Bonds                                    | 0                 | 0                   | 0                    | <b>Nonmarketable</b>                         |                   |                     |                      |
| Inflation-Protected Securities Increment | 4                 | 152                 | 2,071                | United States Savings Securities             | 64                | 1,267               | 4,455                |
| Federal Financing Bank                   | 0                 | 0                   | 14,246               | Government Account Series                    | 157,310           | 2,808,757           | 11,537,079           |
| <b>Nonmarketable:</b>                    |                   |                     |                      | Domestic Series                              | 0                 | 13                  | 46                   |
| United States Savings Securities         |                   |                     |                      | Foreign Series                               | 0                 | 100                 | 100                  |
| Cash Issue Price                         | 30                | 659                 | 2,467                | State and Local Series                       | 22                | 5,494               | 26,975               |
| Interest Increment                       | 0                 | 618                 | 2,253                | Other  | 0                 | 1                   | 44                   |
| Government Account Series                | 159,911           | 2,823,337           | 11,652,243           |  |                   |                     |                      |
| Domestic Series                          | 0                 | 13                  | 46                   |  |                   |                     |                      |
| Foreign Series                           | 0                 | 400                 | 400                  |  |                   |                     |                      |
| State and Local Series                   | 2,106             | 8,492               | 32,442               |  |                   |                     |                      |
| Other                                    | 0                 | 1                   | 170                  |  |                   |                     |                      |
| <b>Total Issues</b>                      | <b>\$ 221,299</b> | <b>\$ 3,115,213</b> | <b>\$ 13,166,765</b> | <b>Total Redemptions</b>                     | <b>\$ 220,550</b> | <b>\$ 3,088,497</b> | <b>\$ 12,922,936</b> |
|  |                   |                     |                      | <b>Net Change in Public Debt Outstanding</b> | <b>\$ 749</b>     | <b>\$ 26,716</b>    | <b>\$ 243,829</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today            | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| <b>Public Debt Cash Issues:</b>                            |                  |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 221,299       | \$ 3,115,213       | \$ 13,166,765       |
| Premium on New Issues                                      | 0                | 0                  | 164                 |
| Discount on New Issues:                                    |                  |                    |                     |
| Bills (-)  | 458              | 1,859              | 7,475               |
| Bonds and Notes (-)  | 0                | 163                | 608                 |
| Federal Financing Bank (-)                                 | 0                | 0                  | 14,246              |
| Government Account Transactions (-)                        | 159,911          | 2,823,337          | 11,652,243          |
| Interest Increment on United States Savings Securities (-) | 0                | 618                | 2,253               |
| Inflation-Protected Securities Increment                   | 4                | 151                | 2,022               |
| <b>Total Public Debt Cash Issues</b>                       | <b>60,926</b>    | <b>289,084</b>     | <b>1,488,081</b>    |
| <b>Public Debt Cash Redemptions:</b>                       |                  |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 220,550          | 3,088,497          | 12,922,936          |
| Premium on Debt Buyback Operation                          | 0                | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0                | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0                | 0                  | 246                 |
| Government Account Transactions (-)                        | 157,310          | 2,808,757          | 11,537,079          |
| <b>Total Public Debt Cash Redemptions</b>                  | <b>\$ 63,239</b> | <b>\$ 279,740</b>  | <b>\$ 1,385,610</b> |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                      | Closing balance today | Opening balance     |                     |                     |
|---|-----------------------|---------------------|---------------------|---------------------|
|   |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public                   | \$ 4,421,829          | \$ 4,423,607        | \$ 4,408,389        | \$ 4,307,345        |
| Intragovernmental Holdings                | 3,201,052             | 3,198,525           | 3,187,777           | 3,071,708           |
| <b>Total Public Debt Outstanding</b>      | <b>7,622,882</b>      | <b>7,622,132</b>    | <b>7,596,166</b>    | <b>7,379,053</b>    |
| Less: Debt Not Subject to Limit           |                       |                     |                     |                     |
| Other Debt                                | 511                   | 511                 | 512                 | 513                 |
| Unamortized Discount                      | 46,430                | 46,032              | 46,178              | 45,374              |
| Federal Financing Bank                    | 14,000                | 14,000              | 14,000              | 0                   |
| <b>Plus: Other Debt Subject to Limit</b>  | <b>68</b>             | <b>68</b>           | <b>191</b>          | <b>184</b>          |
| <b>Total Public Debt Subject to Limit</b> | <b>\$ 7,562,008</b>   | <b>\$ 7,561,657</b> | <b>\$ 7,535,667</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit</b>               | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today           | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 1,967        | \$ 118,244         | \$ 490,848          |
| Individual Estimated Income Taxes       | 3               | 747                | 1,261               |
| Railroad Retirement Taxes               | 4               | 265                | 1,339               |
| Excise Taxes                            | 64              | 3,584              | 19,792              |
| Corporation Income Taxes                | 117             | 7,805              | 80,673              |
| Federal Unemployment Taxes              | 18              | 226                | 1,085               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 1               | 24                 | 298                 |
| Change in Balance of Unclassified Taxes | -116            | -721               | 392                 |
| <b>Total</b>                            | <b>\$ 2,059</b> | <b>\$ 130,174</b>  | <b>\$ 595,686</b>   |
| These Receipts were deposited in:       |                 |                    |                     |
| Federal Reserve Account                 |                 |                    |                     |
| Directly                                | 97              | 1,670              | 10,979              |
| Collector Depositaries                  | 380             | 31,856             | 154,135             |
| Tax and Loan Accounts                   | 1,553           | 93,200             | 413,454             |
| Inter-agency Transfers                  | 29              | 3,448              | 17,118              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions         | Type of Depository |               |                  | Total            |
|------------------------------|--------------------|---------------|------------------|------------------|
|                              | A                  | B             | C                |                  |
| Opening Balance Today        | \$ 49              | \$ 231        | \$ 15,441        | \$ 49,724        |
| <b>Deposits:</b>             |                    |               |                  |                  |
| Taxes Received (Table IV)    | 3                  | 24            | 1,526            | 1,553            |
| Transfers to Depositories    | 1                  | 0             | 93               | 94               |
| Special Direct Investment    | 0                  | 0             | 0                | 0                |
| Term Investment              | 0                  | 0             | 0                | 0                |
| <b>Withdrawals:</b>          |                    |               |                  |                  |
| Treasury Initiated           | 0                  | 0             | 5,888            | 5,888            |
| Depository Initiated         | 1                  | 7             | 254              | 262              |
| Special Direct Investment    | 0                  | 0             | 0                | 0                |
| Term Investment              | 0                  | 0             | 0                | 0                |
| <b>Closing Balance Today</b> | <b>\$ 53</b>       | <b>\$ 249</b> | <b>\$ 10,917</b> | <b>\$ 45,221</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 23 | \$ 345             | \$ 10,684           |
| Business       | 179   | 1,676              | 16,803              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, January 28, 2005  
 (Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance       |                       |                 |            |                  |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| Type of account                      | Closing balance today | Opening balance |            |                  |
|                                      |                       | Today           | This month | This fiscal year |
| Federal Reserve Account              | \$ 4,947              | \$ 4,779        | \$ 5,912   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 39,861                | 45,221          | 18,777     | 30,362           |
| Total Operating Balance              | \$ 44,809             | \$ 50,000       | \$ 24,690  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits                                    | Today           | This month to date | Fiscal year to date | Withdrawals                                    | Today            | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| <b>Federal Reserve Account:</b>             |                 |                    |                     | <b>Federal Reserve Account:</b>                |                  |                    |                     |
| Agriculture Loan Repayments (misc)          | \$ 37           | \$ 456             | \$ 2,283            | Commodity Credit Corporation programs          | \$ 115           | \$ 3,373           | \$ 21,549           |
| Commodity Credit Corporation programs       | 34              | 2,012              | 4,643               | Defense Vendor Payments (EFT)                  | 998              | 19,352             | 84,134              |
| Customs and Certain Excise Taxes            | 157             | 2,084              | 9,918               | Education Department programs                  | 481              | 10,097             | 28,528              |
| <b>Deposits by States:</b>                  |                 |                    |                     | Energy Department programs                     | 150              | 1,860              | 9,123               |
| Supplemental Security Income                | 1               | 3                  | 1,117               | Federal Employees Insurance Payments           | 147              | 3,303              | 13,835              |
| Unemployment                                | 99              | 728                | 5,741               | Fed Highway Administration programs            | 60               | 1,675              | 9,162               |
| Education Department programs               | 50              | 1,263              | 6,120               | Federal Salaries (EFT)                         | 2,440            | 10,606             | 45,678              |
| Energy Department programs                  | 27              | 476                | 2,165               | Food and Nutrition Service (misc)              | 57               | 2,125              | 9,194               |
| Estate and Gift Taxes                       | 61              | 1,718              | 7,616               | Food Stamps                                    | 43               | 1,805              | 7,423               |
| Federal Reserve Earnings                    | 0               | 1,688              | 6,778               | GSA programs                                   | 17               | 1,238              | 5,689               |
| Foreign Deposits, Military Sales            | 8               | 990                | 3,248               | Health and Human Services Grants (misc)        | 508              | 5,509              | 24,159              |
| FTD's Received (Table IV)                   | 1,671           | 35,197             | 166,785             | Housing and Urban Development programs         | 141              | 4,125              | 16,960              |
| Housing and Urban Development programs      | 23              | 411                | 2,169               | Interest on Treasury Securities                | 2                | 5,039              | 36,819              |
| Individual Income and Employment            |                 |                    |                     | Justice Department programs                    | 46               | 930                | 4,095               |
| Taxes, Not Withheld                         | 327             | 47,278             | 68,116              | Labor Dept prgms (excl. unemployment)          | 62               | 977                | 4,272               |
| Interest recd from T&L Depositories         | 0               | 17                 | 90                  | Medicaid                                       | 451              | 13,569             | 58,212              |
| Justice Department programs                 | 9               | 234                | 1,346               | Medicare                                       | 1,017            | 21,961             | 102,854             |
| Postal Service                              | 332             | 7,465              | 33,457              | NASA programs                                  | 154              | 913                | 4,090               |
| Public Debt Cash Issues (Table III-B)       | 77              | 289,161            | 1,488,159           | Postal Service Money Orders and Other          | 163              | 3,925              | 16,616              |
| <b>Other Deposits:</b>                      |                 |                    |                     | Public Debt Cash Redemp (Table III-B)          | 48               | 279,788            | 1,385,658           |
| Air Transport Security Fees                 | 6               | 15                 | 550                 | Social Security Benefits (EFT)                 | 0                | 33,248             | 131,151             |
| Railroad Unemployment Ins.                  | 1               | 5                  | 134                 | Temporary Assistance for Needy                 |                  |                    |                     |
|   |                 |                    |                     | Families (HHS)                                 | 279              | 1,359              | 5,824               |
|   |                 |                    |                     | Unemployment Insurance Benefits                | 125              | 3,133              | 10,396              |
|   |                 |                    |                     | Veterans Affairs programs                      | 123              | 1,503              | 6,613               |
|   |                 |                    |                     | <b>Other Withdrawals:</b>                      |                  |                    |                     |
|   |                 |                    |                     | Federal Aviation Administration                | 53               | 445                | 2,173               |
|   |                 |                    |                     | IRS Tax Refunds Individual (EFT)               | 5,769            | 5,780              | 7,314               |
|   |                 |                    |                     | Minerals Mgmt Svc/Pmts to States               | 113              | 113                | 363                 |
|   |                 |                    |                     | State Department                               | 59               | 59                 | 1,272               |
|   |                 |                    |                     | Thrift Savings Plan Transfer                   | 87               | 919                | 5,619               |
|   |                 |                    |                     | Transportation Security Admin (DHS)            | 6                | 166                | 759                 |
| <b>Total Other Deposits</b>                 | <b>7</b>        | <b>1,067</b>       | <b>8,110</b>        | <b>Unclassified</b>                            | <b>528</b>       | <b>18,221</b>      | <b>88,740</b>       |
| Change in Balance of Uncollected            |                 |                    |                     | <b>Total, Other Withdrawals</b>                | <b>6,615</b>     | <b>40,085</b>      | <b>186,937</b>      |
| Funds (closing balance \$11)                | 45              | 83                 | 28                  | Transfers to Depositories                      | 4,010            | 51,204             | 216,486             |
| Transfers from Depositories                 | 15,455          | 129,404            | 626,526             | <b>Total Federal Reserve Account</b>           | <b>18,255</b>    | <b>522,701</b>     | <b>2,445,455</b>    |
| <b>Total Federal Reserve Account</b>        | <b>18,423</b>   | <b>521,736</b>     | <b>2,444,415</b>    | <b>Tax and Loan Note Accounts</b>              |                  |                    |                     |
| <b>Tax and Loan Note Accounts</b>           |                 |                    |                     | Transfers to Federal Reserve Account           | 15,455           | 129,404            | 626,526             |
| FTD's Received (Table IV)                   | 6,085           | 99,284             | 419,539             | <b>Total Withdrawals (excluding transfers)</b> | <b>\$ 14,244</b> | <b>\$ 471,498</b>  | <b>\$ 2,228,969</b> |
| Transfers from Federal Reserve Account      |                 |                    |                     | <b>Net Change in Operating Cash Balance</b>    | <b>\$ -5,191</b> | <b>\$ 20,119</b>   | <b>\$ 8,459</b>     |
| (Table V)                                   | 4,010           | 51,204             | 216,486             |  |                  |                    |                     |
| <b>Total Tax and Loan Note</b>              |                 |                    |                     |  |                  |                    |                     |
| <b>Accounts (Table V)</b>                   | <b>10,095</b>   | <b>150,488</b>     | <b>636,024</b>      |  |                  |                    |                     |
| <b>Total Deposits (excluding transfers)</b> | <b>\$ 9,053</b> | <b>\$ 491,617</b>  | <b>\$ 2,237,428</b> |  |                  |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/soin>. For more information regarding this system, please call 202-482-1986.



Friday, January 28, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today             | This month to date  | Fiscal year to date  | Redemptions                                  | Today             | This month to date  | Fiscal year to date  |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| <b>Marketable</b>                        |                   |                     |                      | <b>Marketable</b>                            |                   |                     |                      |
| Bills:                                   |                   |                     |                      | Bills  | \$ 0              | \$ 272,861          | \$ 1,195,942         |
| Regular Series                           | \$ 0              | \$ 237,534          | \$ 1,131,305         | Notes  | 0                 | 0                   | 145,547              |
| Cash Management Series                   | 0                 | 19,000              | 90,002               | Bonds  | 0                 | 4                   | 12,502               |
| Notes                                    | 0                 | 25,007              | 239,120              | Federal Financing Bank                       | 0                 | 0                   | 246                  |
| Bonds                                    | 0                 | 0                   | 0                    |  |                   |                     |                      |
| Inflation-Protected Securities Increment | 4                 | 156                 | 2,076                | <b>Nonmarketable:</b>                        |                   |                     |                      |
| Federal Financing Bank                   | 0                 | 0                   | 14,246               | United States Savings Securities             | 43                | 1,310               | 4,498                |
| <b>Nonmarketable:</b>                    |                   |                     |                      | Government Account Series                    | 159,614           | 2,968,371           | 11,696,694           |
| United States Savings Securities:        |                   |                     |                      | Domestic Series                              | 0                 | 13                  | 46                   |
| Cash Issue Price                         | 35                | 694                 | 2,501                | Foreign Series                               | 0                 | 100                 | 100                  |
| Interest Increment                       | 0                 | 618                 | 2,253                | State and Local Series                       | 5                 | 5,498               | 26,980               |
| Government Account Series                | 155,429           | 2,978,766           | 11,807,672           | Other  | 0                 | 1                   | 44                   |
| Domestic Series                          | 0                 | 13                  | 46                   |  |                   |                     |                      |
| Foreign Series                           | 0                 | 400                 | 400                  |  |                   |                     |                      |
| State and Local Series                   | 42                | 8,535               | 32,484               |  |                   |                     |                      |
| Other                                    | 0                 | 1                   | 170                  |  |                   |                     |                      |
| <b>Total Issues</b>                      | <b>\$ 155,511</b> | <b>\$ 3,270,724</b> | <b>\$ 13,322,275</b> | <b>Total Redemptions</b>                     | <b>\$ 159,662</b> | <b>\$ 3,248,159</b> | <b>\$ 13,082,598</b> |
|  |                   |                     |                      | <b>Net Change in Public Debt Outstanding</b> | <b>\$ -4,151</b>  | <b>\$ 22,565</b>    | <b>\$ 239,678</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| <b>Public Debt Cash Issues:</b>                            |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 155,511 | \$ 3,270,724       | \$ 13,322,275       |
| Premium on New Issues                                      | 0          | 0                  | 164                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 1,859              | 7,475               |
| Bonds and Notes (-)  | 0          | 163                | 608                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 155,429    | 2,978,766          | 11,807,672          |
| Interest Increment on United States Savings Securities (-) | 0          | 618                | 2,253               |
| Inflation-Protected Securities Increment                   | 4          | 156                | 2,027               |
| <b>Total Public Debt Cash Issues</b>                       |            |                    |                     |
| Deposited in Federal Reserve Account                       | 77         | 289,161            | 1,488,159           |
| <b>Public Debt Cash Redemptions:</b>                       |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 159,662    | 3,248,159          | 13,082,598          |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 159,614    | 2,968,371          | 11,696,694          |
| <b>Total Public Debt Cash Redemptions</b>                  |            |                    |                     |
| Withdrawn from Federal Reserve Acct.                       | \$ 48      | \$ 279,788         | \$ 1,385,658        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                      | Closing balance today | Opening balance     |                     |                     |
|---|-----------------------|---------------------|---------------------|---------------------|
|   |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public                   | \$ 4,421,945          | \$ 4,421,829        | \$ 4,408,389        | \$ 4,307,345        |
| Intragovernmental Holdings                | 3,196,785             | 3,201,052           | 3,187,777           | 3,071,708           |
| <b>Total Public Debt</b>                  |                       |                     |                     |                     |
| Outstanding                               | 7,618,730             | 7,622,882           | 7,596,166           | 7,379,053           |
| Less: Debt Not Subject to Limit           |                       |                     |                     |                     |
| Other Debt                                | 511                   | 511                 | 512                 | 513                 |
| Unamortized Discount                      | 46,369                | 46,430              | 46,178              | 45,374              |
| Federal Financing Bank                    | 14,000                | 14,000              | 14,000              | 0                   |
| <b>Plus: Other Debt Subject to Limit</b>  |                       |                     |                     |                     |
| Guaranteed Debt of Government Agencies    | 68                    | 68                  | 191                 | 184                 |
| <b>Total Public Debt Subject to Limit</b> | <b>\$ 7,557,918</b>   | <b>\$ 7,562,008</b> | <b>\$ 7,535,667</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit</b>               | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                                 | Today           | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| <b>Withheld Income and Employment Taxes</b>    | <b>\$ 6,211</b> | <b>\$ 124,455</b>  | <b>\$ 497,059</b>   |
| Individual Estimated Income Taxes              | 3               | 750                | 1,264               |
| Railroad Retirement Taxes                      | 8               | 273                | 1,347               |
| Excise Taxes                                   | 1,801           | 5,384              | 21,593              |
| Corporation Income Taxes                       | 77              | 7,882              | 80,750              |
| Federal Unemployment Taxes                     | 47              | 273                | 1,132               |
| Estate and Gift Taxes & Misc IRS Rcpts         | 1               | 24                 | 298                 |
| <b>Change in Balance of Unclassified Taxes</b> | <b>-128</b>     | <b>-849</b>        | <b>264</b>          |
| <b>Total</b>                                   | <b>\$ 8,020</b> | <b>\$ 138,193</b>  | <b>\$ 603,706</b>   |

These Receipts were deposited in:

|                          |       |        |         |
|--------------------------|-------|--------|---------|
| Federal Reserve Account: |       |        |         |
| Directly                 | 485   | 2,154  | 11,464  |
| Collector Depositories   | 1,186 | 33,043 | 155,321 |
| Tax and Loan Accounts    | 6,085 | 99,284 | 419,539 |
| Inter-agency Transfers   | 264   | 3,712  | 17,382  |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions         | Type of Depository |               |                 | Total            |
|------------------------------|--------------------|---------------|-----------------|------------------|
|                              | A                  | B             | C               |                  |
| Opening Balance Today        | \$ 53              | \$ 249        | \$ 10,917       | \$ 45,221        |
| <b>Deposits:</b>             |                    |               |                 |                  |
| Taxes Received (Table IV)    | 7                  | 58            | 6,020           | 6,085            |
| Transfers to Depositories    | 0                  | 0             | 10              | 10               |
| Special Direct Investment    | 0                  | 0             | 0               | 0                |
| Term Investment              | 0                  | 0             | 0               | 4,000            |
| <b>Withdrawals</b>           |                    |               |                 |                  |
| Treasury Initiated           | 0                  | 0             | 11,486          | 11,486           |
| Depository Initiated         | 2                  | 19            | 1,948           | 1,969            |
| Special Direct Investment    | 0                  | 0             | 0               | 0                |
| Term Investment              | 0                  | 0             | 0               | 2,000            |
| <b>Closing Balance Today</b> | <b>\$ 58</b>       | <b>\$ 287</b> | <b>\$ 3,514</b> | <b>\$ 39,861</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today    | This month to date | Fiscal year to date |
|----------------|----------|--------------------|---------------------|
| Individual     | \$ 5,777 | \$ 6,121           | \$ 16,461           |
| Business       | 16       | 1,692              | 16,819              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, January 31, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                      | Closing balance today | Opening balance |            |                  |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
|                                      |                       | Today           | This month | This fiscal year |
| Federal Reserve Account              | \$ 4,971              | \$ 4,947        | \$ 5,912   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 56,362                | 39,861          | 18,777     | 30,362           |
| Total Operating Balance              | \$ 61,333             | \$ 44,809       | \$ 24,690  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                  | Today     | This month to date | Fiscal year to date | Withdrawals                             | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| <b>Federal Reserve Account:</b>           |           |                    |                     | <b>Federal Reserve Account</b>          |           |                    |                     |
| Agriculture Loan Repayments (misc)        | \$ 85     | \$ 541             | \$ 2,368            | Commodity Credit Corporation programs   | \$ 137    | \$ 3,510           | \$ 21,686           |
| Commodity Credit Corporation programs     | 39        | 2,051              | 4,682               | Defense Vendor Payments (EFT)           | 964       | 20,316             | 85,097              |
| Customs and Certain Excise Taxes          | 209       | 2,293              | 10,127              | Education Department programs           | 633       | 10,731             | 29,161              |
| <b>Deposits by States:</b>                |           |                    |                     | Energy Department programs              | 199       | 2,059              | 9,323               |
| Supplemental Security Income              | 346       | 349                | 1,463               | Federal Employees Insurance Payments    | 180       | 3,483              | 14,015              |
| Unemployment                              | 216       | 944                | 5,957               | Fed. Highway Administration programs    | 89        | 1,764              | 9,250               |
| Education Department programs             | 87        | 1,350              | 6,207               | Federal Salaries (EFT)                  | 900       | 11,506             | 46,578              |
| Energy Department programs                | 160       | 635                | 2,325               | Food and Nutrition Service (misc)       | 100       | 2,226              | 9,294               |
| Estate and Gift Taxes                     | 16        | 1,735              | 7,633               | Food Stamps                             | 64        | 1,868              | 7,486               |
| Federal Reserve Earnings                  | 0         | 1,688              | 6,778               | GSA programs                            | 43        | 1,281              | 5,732               |
| Foreign Deposits, Military Sales          | 2         | 992                | 3,251               | Health and Human Services Grants (misc) | 595       | 6,104              | 24,754              |
| FTD's Received (Table IV)                 | 3,095     | 38,292             | 169,880             | Housing and Urban Development programs  | 114       | 4,239              | 17,074              |
| Housing and Urban Development programs    | 40        | 451                | 2,208               | Interest on Treasury Securities         | 1,222     | 6,261              | 38,041              |
| Individual Income and Employment          |           |                    |                     | Justice Department programs             | 14        | 944                | 4,108               |
| Taxes, Not Withheld                       | 291       | 47,569             | 68,407              | Labor Dept. prgrms (excl. unemployment) | 53        | 1,031              | 4,325               |
| Interest recd from T&L Depositories       | 0         | 17                 | 90                  | Medicaid                                | 395       | 13,963             | 58,607              |
| Justice Department programs               | 6         | 239                | 1,351               | Medicare                                | 891       | 22,852             | 103,745             |
| Postal Service                            | 368       | 7,834              | 33,825              | NASA programs                           | 22        | 935                | 4,112               |
| Public Debt Cash Issues (Table III-B)     | 40,898    | 330,059            | 1,529,056           | Postal Service Money Orders and Other   | 329       | 4,254              | 16,945              |
| <b>Other Deposits:</b>                    |           |                    |                     | Public Debt Cash Redemp. (Table III-B)  | 33,940    | 313,728            | 1,419,597           |
| Air Transport Security Fees               | 134       | 149                | 684                 | Social Security Benefits (EFT)          | 0         | 33,248             | 131,151             |
| Comptroller of the Currency - Assessments | 193       | 193                | 193                 | Temporary Assistance for Needy          |           |                    |                     |
| Minerals Management Svc/Collections       | 444       | 771                | 2,568               | Families (HHS)                          | 55        | 1,413              | 5,878               |
| Ofc of Thrift Supervision (Assessments)   | 94        | 94                 | 180                 | Unemployment Insurance Benefits         | 147       | 3,280              | 10,543              |
| Railroad Unemployment Ins.                | 16        | 21                 | 150                 | Veterans Affairs programs               | 93        | 1,595              | 6,706               |
| Securities and Exchange Commission        | 70        | 70                 | 70                  | <b>Other Withdrawals:</b>               |           |                    |                     |
|   |           |                    |                     | Federal Transit Admin                   | 91        | 216                | 817                 |
|   |           |                    |                     | International Monetary Fund             | -3,314    | -3,892             | -4,877              |
|   |           |                    |                     | IRS Tax Refunds Business (EFT)          | 182       | 539                | 8,803               |
|   |           |                    |                     | Pension Benefit Guaranty Corp.          | 248       | 248                | 974                 |
|   |           |                    |                     | Thrift Savings Plan Transfer            | 103       | 1,022              | 5,722               |
|   |           |                    |                     | Transportation Security Admin. (DHS)    | 13        | 179                | 773                 |
| Total Other Deposits                      | 952       | 2,020              | 9,062               | Unclassified                            | 888       | 19,110             | 89,628              |
| Change in Balance of Uncollected          |           |                    |                     |   |           |                    |                     |
| Funds (closing balance \$-25)             | 36        | 119                | 64                  | Total, Other Withdrawals                | -1,788    | 38,297             | 185,149             |
| Transfers from Depositories               | 3,000     | 132,404            | 629,526             | Transfers to Depositories               | 10,433    | 61,636             | 226,918             |
| Total Federal Reserve Account             | 49,846    | 571,583            | 2,494,261           | Total Federal Reserve Account           | 49,823    | 572,524            | 2,495,277           |
| <b>Tax and Loan Note Accounts:</b>        |           |                    |                     | <b>Tax and Loan Note Accounts:</b>      |           |                    |                     |
| FTD's Received (Table IV)                 | 9,068     | 108,352            | 428,606             | Transfers to Federal Reserve Account    |           |                    |                     |
| Transfers from Federal Reserve Account    |           |                    |                     | (Table V)                               | 3,000     | 132,404            | 629,526             |
| (Table V)                                 | 10,433    | 61,636             | 226,918             |   |           |                    |                     |
| Total Tax and Loan Note                   |           |                    |                     |   |           |                    |                     |
| Accounts (Table V)                        | 19,500    | 169,988            | 655,525             |   |           |                    |                     |
| Total Deposits (excluding transfers)      | \$ 55,914 | \$ 547,531         | \$ 2,293,342        | Total Withdrawals (excluding transfers) | \$ 39,390 | \$ 510,888         | \$ 2,268,359        |
|   |           |                    |                     |   |           |                    |                     |
|   |           |                    |                     | Net Change in Operating Cash Balance    | \$ 16,524 | \$ 36,643          | \$ 24,983           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.





Monday, January 31, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues   | Today             | This month to date  | Fiscal year to date  | Redemptions  | Today             | This month to date  | Fiscal year to date  |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| <b>Marketable</b>                                  |                   |                     |                      | <b>Marketable</b>                                      |                   |                     |                      |
| Bills:   |                   |                     |                      | Bills . . .  | \$ 0              | \$ 272,861          | \$ 1,195,942         |
| Regular Series . . . . .                           | \$ -7             | \$ 237,527          | \$ 1,131,299         | Notes . . .  | 33,837            | 33,837              | 179,384              |
| Cash Management Series . . . . .                   | 0                 | 19,000              | 90,002               | Bonds . . .  | 0                 | 4                   | 12,502               |
| Notes . . . . .                                    | 29,027            | 54,035              | 268,147              | Federal Financing Bank . . . . .                       | 0                 | 0                   | 246                  |
| Bonds . . . . .                                    | 11,000            | 11,000              | 11,000               |  |                   |                     |                      |
| Inflation-Protected Securities Increment . . . . . | 168               | 324                 | 2,243                | <b>Nonmarketable</b>                                   |                   |                     |                      |
| Federal Financing Bank . . . . .                   | 0                 | 0                   | 14,246               | United States Savings Securities                       | 52                | 1,362               | 4,550                |
| <b>Nonmarketable</b>                               |                   |                     |                      | Government Account Series . . . . .                    | 160,894           | 3,129,265           | 11,857,588           |
| United States Savings Securities:                  |                   |                     |                      | Domestic Series . . . . .                              | 0                 | 13                  | 46                   |
| Cash Issue Price . . . . .                         | 41                | 735                 | 2,543                | Foreign Series . . . . .                               | 0                 | 100                 | 100                  |
| Interest Increment . . . . .                       | 0                 | 618                 | 2,253                | State and Local Series . . . . .                       | 37                | 5,535               | 27,016               |
| Government Account Series . . . . .                | 163,544           | 3,142,310           | 11,971,217           | Other . . . . .  | 14                | 16                  | 58                   |
| Domestic Series . . . . .                          | 0                 | 13                  | 46                   |  |                   |                     |                      |
| Foreign Series . . . . .                           | 0                 | 400                 | 400                  |  |                   |                     |                      |
| State and Local Series . . . . .                   | 71                | 8,606               | 32,556               |  |                   |                     |                      |
| Other . . . . .                                    | 0                 | 1                   | 170                  |  |                   |                     |                      |
| <b>Total Issues</b> . . . . .                      | <b>\$ 203,846</b> | <b>\$ 3,474,570</b> | <b>\$ 13,526,121</b> | <b>Total Redemptions</b> . . . . .                     | <b>\$ 194,834</b> | <b>\$ 3,442,993</b> | <b>\$ 13,277,431</b> |
|  |                   |                     |                      | <b>Net Change in Public Debt Outstanding</b> . . . . . | <b>\$ 9,012</b>   | <b>\$ 31,577</b>    | <b>\$ 248,690</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| <b>Public Debt Cash Issues:</b>                                      |            |                    |                     |
| Public Debt Issues (Table III-A) . . . . .                           | \$ 203,846 | \$ 3,474,570       | \$ 13,526,121       |
| Premium on New Issues . . . . .                                      | 676        | 676                | 840                 |
| <b>Discount on New Issues:</b>                                       |            |                    |                     |
| Bills (-) . . . . .  | 0          | 1,859              | 7,475               |
| Bonds and Notes (-) . . . . .  | 67         | 230                | 675                 |
| Federal Financing Bank (-) . . . . .                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-) . . . . .                        | 163,544    | 3,142,310          | 11,971,217          |
| Interest Increment on United States Savings Securities (-) . . . . . | 0          | 618                | 2,253               |
| Inflation-Protected Securities Increment . . . . .                   | 13         | 169                | 2,039               |
| <b>Total Public Debt Cash Issues</b>                                 |            |                    |                     |
| Deposited in Federal Reserve Account . . . . .                       | 40,898     | 330,059            | 1,529,056           |
| <b>Public Debt Cash Redemptions:</b>                                 |            |                    |                     |
| Public Debt Redemptions (Table III-A) . . . . .                      | 194,834    | 3,442,993          | 13,277,431          |
| Premium on Debt Buyback Operation . . . . .                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-) . . . . .                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-) . . . . .                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-) . . . . .                        | 160,894    | 3,129,265          | 11,857,588          |
| <b>Total Public Debt Cash Redemptions</b>                            |            |                    |                     |
| Withdrawn from Federal Reserve Acct. . . . .                         | \$ 33,940  | \$ 313,728         | \$ 1,419,597        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                             | Closing balance today | Opening balance     |                     |                     |
|--|-----------------------|---------------------|---------------------|---------------------|
|  |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public                          | \$ 4,428,221          | \$ 4,421,945        | \$ 4,408,389        | \$ 4,307,345        |
| Intragovernmental Holdings                       | 3,199,522             | 3,196,785           | 1/3,187,777         | 3,071,708           |
| <b>Total Public Debt</b>                         |                       |                     |                     |                     |
| Outstanding                                      | 7,627,743             | 7,618,730           | 1/7,596,166         | 7,379,053           |
| <b>Less: Debt Not Subject to Limit</b>           |                       |                     |                     |                     |
| Other Debt                                       | 511                   | 511                 | 512                 | 513                 |
| Unamortized Discount . . . . .                   | 45,598                | 46,369              | 46,178              | 45,374              |
| Federal Financing Bank . . . . .                 | 14,000                | 14,000              | 14,000              | 0                   |
| <b>Plus: Other Debt Subject to Limit</b>         |                       |                     |                     |                     |
| Guaranteed Debt of Government Agencies . . . . . | 68                    | 68                  | 191                 | 184                 |
| <b>Total Public Debt Subject to Limit</b>        | <b>\$ 7,567,702</b>   | <b>\$ 7,557,918</b> | <b>\$ 7,535,667</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit</b> . . . . .            | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                                    | Today            | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes . . . . .    | \$ 11,777        | \$ 136,232         | \$ 508,836          |
| Individual Estimated Income Taxes . . . . .       | 4                | 755                | 1,268               |
| Railroad Retirement Taxes . . . . .               | 78               | 351                | 1,425               |
| Excise Taxes . . . . .                            | 158              | 5,543              | 21,751              |
| Corporation Income Taxes . . . . .                | 30               | 7,912              | 80,780              |
| Federal Unemployment Taxes . . . . .              | 563              | 836                | 1,695               |
| Estate and Gift Taxes & Misc IRS Rcpts . . . . .  | 1                | 26                 | 299                 |
| Change in Balance of Unclassified Taxes . . . . . | -7               | -856               | 257                 |
| <b>Total</b> . . . . .                            | <b>\$ 12,604</b> | <b>\$ 150,797</b>  | <b>\$ 616,310</b>   |
| <b>These Receipts were deposited in:</b>          |                  |                    |                     |
| Federal Reserve Account                           |                  |                    |                     |
| Directly . . . . .                                | 90               | 2,244              | 11,554              |
| Collector Depositories . . . . .                  | 3,005            | 36,048             | 158,327             |
| Tax and Loan Accounts . . . . .                   | 9,068            | 108,352            | 428,606             |
| Inter-agency Transfers . . . . .                  | 442              | 4,153              | 17,823              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions                   | Type of Depository |               |                  | Total            |
|--|--------------------|---------------|------------------|------------------|
|  | A                  | B             | C                |                  |
| Opening Balance Today                  | \$ 58              | \$ 287        | \$ 3,514         | \$ 39,861        |
| <b>Deposits:</b>                       |                    |               |                  |                  |
| Taxes Received (Table IV) . . . . .    | 10                 | 81            | 8,976            | 9,068            |
| Transfers to Depositories . . . . .    | 33                 | 31            | 10,368           | 10,433           |
| Special Direct Investment . . . . .    | 0                  | 0             | 0                | 0                |
| Term Investment . . . . .              | 0                  | 0             | 0                | 0                |
| <b>Withdrawals:</b>                    |                    |               |                  |                  |
| Treasury Initiated . . . . .           | 0                  | 0             | 0                | 0                |
| Depository Initiated . . . . .         | 3                  | 33            | 2,964            | 3,000            |
| Special Direct Investment . . . . .    | 0                  | 0             | 0                | 0                |
| Term Investment . . . . .              | 0                  | 0             | 0                | 0                |
| <b>Closing Balance Today</b> . . . . . | <b>\$ 99</b>       | <b>\$ 367</b> | <b>\$ 19,894</b> | <b>\$ 56,362</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date      | Fiscal year to date      |
|----------------|-------|-------------------------|--------------------------|
| Individual     | \$ 13 | <sup>2</sup> / \$ 6,134 | <sup>2</sup> / \$ 16,473 |
| Business       | 199   | 1,891                   | 17,018                   |

<sup>1</sup>The Daily Treasury Statement (DTS) will not agree with the January Monthly Treasury Statement (MTS) due to an adjustment of \$23 million reported by the Bureau of the Public Debt

<sup>2</sup>Does not include \$91 million offset by FMS for the month of January 2005, and \$160 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, February 1, 2005  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                      | Closing balance today | Opening balance  |                  |                  |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
|                                      |                       | Today            | This month       | This fiscal year |
| Federal Reserve Account              | \$ 5,798              | \$ 4,971         | \$ 4,971         | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 43,529                | 56,362           | 56,362           | 30,362           |
| <b>Total Operating Balance</b>       | <b>\$ 49,327</b>      | <b>\$ 61,333</b> | <b>\$ 61,333</b> | <b>\$ 36,349</b> |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today            | This month to date | Fiscal year to date | Withdrawals                                    | Today             | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|--|-------------------|--------------------|---------------------|
| <b>Federal Reserve Account:</b>                                |                  |                    |                     | <b>Federal Reserve Account</b>                 |                   |                    |                     |
| Agriculture Loan Repayments (misc)                             | \$ 51            | \$ 51              | \$ 2,419            | Commodity Credit Corporation programs          | \$ 110            | \$ 110             | \$ 21,796           |
| Commodity Credit Corporation programs                          | 36               | 36                 | 4,718               | Defense Vendor Payments (EFT)                  | 442               | 442                | 85,539              |
| Customs and Certain Excise Taxes                               | 174              | 174                | 10,301              | Education Department programs                  | 340               | 340                | 29,501              |
| <b>Deposits by States:</b>                                     |                  |                    |                     | Energy Department programs                     | 160               | 160                | 9,482               |
| Supplemental Security Income                                   | 16               | 16                 | 1,479               | Federal Employees Insurance Payments           | 119               | 119                | 14,134              |
| Unemployment   | 305              | 305                | 6,263               | Fed. Highway Administration programs           | 32                | 32                 | 9,282               |
| Education Department programs                                  | 57               | 57                 | 6,264               | Federal Salaries (EFT)                         | 808               | 808                | 47,387              |
| Energy Department programs                                     | 95               | 95                 | 2,420               | Food and Nutrition Service (misc)              | 43                | 43                 | 9,337               |
| Estate and Gift Taxes  | 500              | 500                | 8,133               | Food Stamps                                    | 31                | 31                 | 7,517               |
| Federal Reserve Earnings                                       | 0                | 0                  | 6,778               | GSA programs                                   | 313               | 313                | 6,044               |
| Foreign Deposits, Military Sales                               | 647              | 647                | 3,898               | Health and Human Services Grants (misc)        | 389               | 389                | 25,143              |
| FTD's Received (Table IV)                                      | 1,798            | 1,798              | 171,679             | Housing and Urban Development programs         | 2,050             | 2,050              | 19,124              |
| Housing and Urban Development programs                         | 35               | 35                 | 2,243               | Interest on Treasury Securities                | 334               | 334                | 38,375              |
| Individual Income and Employment Taxes, Not Withheld           | 528              | 528                | 68,935              | Justice Department programs                    | 13                | 13                 | 4,121               |
| Interest recd from T&L Depositaries                            | 8                | 8                  | 99                  | Labor Dept prgms (excl unemployment)           | 45                | 45                 | 4,370               |
| Justice Department programs                                    | 11               | 11                 | 1,362               | Medicaid                                       | 550               | 550                | 59,157              |
| Postal Service   | 482              | 482                | 34,307              | Medicare                                       | 5,080             | 5,080              | 108,825             |
| Public Debt Cash Issues (Table III-B)                          | 751              | 751                | 1,529,807           | NASA programs                                  | 22                | 22                 | 4,135               |
| <b>Other Deposits:</b>   |                  |                    |                     | Postal Service Money Orders and Other          | 227               | 227                | 17,172              |
| Air Transport Security Fees                                    | 3                | 3                  | 687                 | Public Debt Cash Redemp. (Table III-B)         | 1,912             | 1,912              | 1,421,509           |
| Defense Finance & Accounting Service                           | 56               | 56                 | 2,442               | Social Security Benefits (EFT)                 | 129               | 129                | 131,279             |
| Natl Railroad Retirement Inv Trust                             | 108              | 108                | 265                 | Temporary Assistance for Needy Families (HHS)  | 57                | 57                 | 5,936               |
| Railroad Unemployment Ins                                      | 5                | 5                  | 155                 | Unemployment Insurance Benefits                | 187               | 187                | 10,729              |
| <b>Total Other Deposits</b>                                    | <b>171</b>       | <b>171</b>         | <b>9,233</b>        | Veterans Affairs programs                      | 110               | 110                | 6,816               |
| Change in Balance of Uncollected Funds (closing balance \$262) | -287             | -287               | -224                | <b>Other Withdrawals</b>                       |                   |                    |                     |
| Transfers from Depositaries                                    | 27,696           | 27,696             | 657,222             | Civil Service Retirement (EFT)                 | 3,594             | 3,594              | 17,694              |
| <b>Total Federal Reserve Account</b>                           | <b>33,074</b>    | <b>33,074</b>      | <b>2,527,336</b>    | Military Active Duty Pay (EFT)                 | 3,238             | 3,238              | 24,447              |
| <b>Tax and Loan Note Accounts:</b>                             |                  |                    |                     | Military Retirement (EFT)                      | 2,827             | 2,827              | 13,885              |
| FTD's Received (Table IV)                                      | 10,791           | 10,791             | 439,398             | Railroad Retirement (EFT)                      | 698               | 698                | 3,451               |
| Transfers from Federal Reserve Account (Table V)               | 4,072            | 4,072              | 230,991             | Supple. Security Income Benefits (EFT)         | 1,634             | 1,634              | 8,069               |
| <b>Total Tax and Loan Note Accounts (Table V)</b>              | <b>14,863</b>    | <b>14,863</b>      | <b>670,388</b>      | Thrift Savings Plan Transfer                   | 87                | 87                 | 5,809               |
| <b>Total Deposits (excluding transfers)</b>                    | <b>\$ 16,170</b> | <b>\$ 16,170</b>   | <b>\$ 2,309,512</b> | Transportation Security Admin (DHS)            | 1                 | 1                  | 773                 |
|  |                  |                    |                     | USDA Forest Service                            | 55                | 55                 | 854                 |
|  |                  |                    |                     | Veterans Benefits (EFT)                        | 2,081             | 2,081              | 10,154              |
|  |                  |                    |                     | <b>Unclassified</b>                            | <b>457</b>        | <b>457</b>         | <b>90,085</b>       |
|  |                  |                    |                     | <b>Total, Other Withdrawals</b>                | <b>14,673</b>     | <b>14,673</b>      | <b>199,822</b>      |
|  |                  |                    |                     | Transfers to Depositaries                      | 4,072             | 4,072              | 230,991             |
|  |                  |                    |                     | <b>Total Federal Reserve Account</b>           | <b>32,248</b>     | <b>32,248</b>      | <b>2,527,525</b>    |
|  |                  |                    |                     | <b>Tax and Loan Note Accounts</b>              |                   |                    |                     |
|  |                  |                    |                     | Transfers to Federal Reserve Account (Table V) | 27,696            | 27,696             | 657,222             |
|  |                  |                    |                     | <b>Total Withdrawals (excluding transfers)</b> | <b>\$ 28,175</b>  | <b>\$ 28,175</b>   | <b>\$ 2,296,535</b> |
|  |                  |                    |                     | <b>Net Change in Operating Cash Balance</b>    | <b>\$ -12,006</b> | <b>\$ -12,006</b>  | <b>\$ 12,977</b>    |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.



Tuesday, February 1, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today             | This month to date | Fiscal year to date  | Redemptions                                  | Today             | This month to date | Fiscal year to date  |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| <b>Marketable:</b>                       |                   |                    |                      | <b>Marketable</b>                            |                   |                    |                      |
| Bills:                                   |                   |                    |                      | Bills  | \$ 0              | \$ 0               | \$ 1,195,942         |
| Regular Series                           | \$ 0              | \$ 0               | \$ 1,131,299         | Notes  | 0                 | 0                  | 179,384              |
| Cash Management Series                   | 0                 | 0                  | 90,002               | Bonds  | 0                 | 0                  | 12,502               |
| Notes                                    | 1                 | 1                  | 268,148              | Federal Financing Bank                       | 0                 | 0                  | 246                  |
| Bonds                                    | 0                 | 0                  | 11,000               |  |                   |                    |                      |
| Inflation-Protected Securities Increment | -4                | -4                 | 2,239                | <b>Nonmarketable</b>                         |                   |                    |                      |
| Federal Financing Bank                   | 0                 | 0                  | 14,246               | United States Savings Securities             | 44                | 44                 | 4,594                |
| <b>Nonmarketable:</b>                    |                   |                    |                      | Government Account Series                    | 163,461           | 163,461            | 12,021,048           |
| United States Savings Securities         |                   |                    |                      | Domestic Series                              | 0                 | 0                  | 46                   |
| Cash Issue Price                         | 42                | 42                 | 2,585                | Foreign Series                               | 0                 | 0                  | 100                  |
| Interest Increment                       | 562               | 562                | 2,815                | State and Local Series                       | 1,868             | 1,868              | 28,884               |
| Government Account Series                | 154,110           | 154,110            | 12,125,326           | Other  | 0                 | 0                  | 58                   |
| Domestic Series                          | 0                 | 0                  | 46                   |  |                   |                    |                      |
| Foreign Series                           | 0                 | 0                  | 400                  |  |                   |                    |                      |
| State and Local Series                   | 708               | 708                | 33,264               |  |                   |                    |                      |
| Other                                    | 0                 | 0                  | 170                  |  |                   |                    |                      |
| <b>Total Issues</b>                      | <b>\$ 155,419</b> | <b>\$ 155,419</b>  | <b>\$ 13,681,540</b> | <b>Total Redemptions</b>                     | <b>\$ 165,372</b> | <b>\$ 165,372</b>  | <b>\$ 13,442,804</b> |
|  |                   |                    |                      | <b>Net Change in Public Debt Outstanding</b> | <b>\$ -9,954</b>  | <b>\$ -9,954</b>   | <b>\$ 238,736</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today           | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| <b>Public Debt Cash Issues:</b>                            |                 |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 155,419      | \$ 155,419         | \$ 13,681,540       |
| Premium on New Issues                                      | 0               | 0                  | 839                 |
| Discount on New Issues:                                    |                 |                    |                     |
| Bills (-)  | 0               | 0                  | 7,475               |
| Bonds and Notes (-)  | 0               | 0                  | 675                 |
| Federal Financing Bank (-)                                 | 0               | 0                  | 14,246              |
| Government Account Transactions (-)                        | 154,110         | 154,110            | 12,125,326          |
| Interest Increment on United States Savings Securities (-) | 562             | 562                | 2,815               |
| Inflation-Protected Securities Increment                   | -4              | -4                 | 2,035               |
| <b>Total Public Debt Cash Issues</b>                       | <b>751</b>      | <b>751</b>         | <b>1,529,807</b>    |
| <b>Public Debt Cash Redemptions:</b>                       |                 |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 165,372         | 165,372            | 13,442,804          |
| Premium on Debt Buyback Operation                          | 0               | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0               | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0               | 0                  | 246                 |
| Government Account Transactions (-)                        | 163,461         | 163,461            | 12,021,048          |
| <b>Total Public Debt Cash Redemptions</b>                  | <b>\$ 1,912</b> | <b>\$ 1,912</b>    | <b>\$ 1,421,509</b> |

**TABLE IV—Federal Tax Deposits**

| Classification   | Today            | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| <b>Withheld Income and Employment Taxes</b>                      | <b>\$ 13,616</b> | <b>\$ 13,616</b>   | <b>\$ 522,452</b>   |
| Individual Estimated Income Taxes                                | 5                | 5                  | 1,274               |
| Railroad Retirement Taxes  | 22               | 22                 | 1,446               |
| Excise Taxes   | 13               | 13                 | 21,764              |
| Corporation Income Taxes   | 94               | 94                 | 80,873              |
| Federal Unemployment Taxes                                       | 53               | 53                 | 1,747               |
| Estate and Gift Taxes & Misc IRS Rcpts                           | 5                | 5                  | 304                 |
| <b>Change in Balance of Unclassified Taxes</b>                   | <b>86</b>        | <b>86</b>          | <b>343</b>          |
| <b>Total</b>   | <b>\$ 13,893</b> | <b>\$ 13,893</b>   | <b>\$ 630,204</b>   |
| <b>These Receipts were deposited in Federal Reserve Account:</b> |                  |                    |                     |
| Directly   | 228              | 228                | 11,782              |
| Collector Depositories   | 1,570            | 1,570              | 159,897             |
| Tax and Loan Accounts  | 10,791           | 10,791             | 439,398             |
| Inter-agency Transfers   | 1,304            | 1,304              | 19,127              |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                      | Closing balance today | Opening balance     |                     |                     |
|---|-----------------------|---------------------|---------------------|---------------------|
|   |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public                   | \$ 4,427,595          | \$ 4,428,221        | \$ 4,428,221        | \$ 4,307,345        |
| Intragovernmental Holdings                | 3,190,194             | 3,199,522           | 3,199,522           | 3,071,708           |
| <b>Total Public Debt Outstanding</b>      | <b>7,617,789</b>      | <b>7,627,743</b>    | <b>7,627,743</b>    | <b>7,379,053</b>    |
| Less: Debt Not Subject to Limit           |                       |                     |                     |                     |
| Other Debt                                | 511                   | 511                 | 511                 | 513                 |
| Unamortized Discount                      | 45,536                | 45,598              | 45,598              | 45,374              |
| Federal Financing Bank                    | 14,000                | 14,000              | 14,000              | 0                   |
| <b>Plus: Other Debt Subject to Limit</b>  |                       |                     |                     |                     |
| Guaranteed Debt of Government Agencies    | 68                    | 68                  | 68                  | 184                 |
| <b>Total Public Debt Subject to Limit</b> | <b>\$ 7,557,809</b>   | <b>\$ 7,567,702</b> | <b>\$ 7,567,702</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit</b>               | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions         | Type of Depository |              |                  | Total            |
|------------------------------|--------------------|--------------|------------------|------------------|
|                              | A                  | B            | C                |                  |
| Opening Balance Today        | \$ 99              | \$ 367       | \$ 19,894        | \$ 56,362        |
| <b>Deposits</b>              |                    |              |                  |                  |
| Taxes Received (Table IV)    | 10                 | 68           | 10,713           | 10,791           |
| Transfers to Depositories    | 0                  | 0            | 72               | 72               |
| Special Direct Investment    | 0                  | 0            | 0                | 0                |
| Term Investment              | 0                  | 0            | 0                | 4,000            |
| <b>Withdrawals</b>           |                    |              |                  |                  |
| Treasury Initiated           | 99                 | 367          | 15,125           | 15,591           |
| Depository Initiated         | 1                  | 6            | 2,097            | 2,103            |
| Special Direct Investment    | 0                  | 0            | 0                | 0                |
| Term Investment              | 0                  | 0            | 0                | 10,002           |
| <b>Closing Balance Today</b> | <b>\$ 9</b>        | <b>\$ 63</b> | <b>\$ 13,458</b> | <b>\$ 43,529</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 10 | \$ 10              | \$ 16,483           |
| Business       | 447   | 447                | 17,465              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, February 2, 2005  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                            | Closing balance today | Opening balance |            |                  |
|--|-----------------------|-----------------|------------|------------------|
|  |                       | Today           | This month | This fiscal year |
| Federal Reserve Account .....              | \$ 5,097              | \$ 5,798        | \$ 4,971   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) ..... | 47,948                | 43,529          | 56,362     | 30,362           |
| Total Operating Balance .....              | \$ 53,045             | \$ 49,327       | \$ 61,333  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                     | Today     | This month to date | Fiscal year to date | Withdrawals                                   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account:                     |           |                    |                     | Federal Reserve Account:                      |           |                    |                     |
| Agriculture Loan Repayments (misc) .....     | \$ 12     | \$ 63              | \$ 2,431            | Commodity Credit Corporation programs .....   | \$ 114    | \$ 225             | \$ 21,911           |
| Commodity Credit Corporation programs .....  | 45        | 82                 | 4,764               | Defense Vendor Payments (EFT) .....           | 1,185     | 1,627              | 86,725              |
| Customs and Certain Excise Taxes .....       | 177       | 352                | 10,478              | Education Department programs .....           | 240       | 580                | 29,741              |
| Deposits by States:                          |           |                    |                     | Energy Department programs .....              | 55        | 215                | 9,537               |
| Supplemental Security Income .....           | 0         | 17                 | 1,479               | Federal Employees Insurance Payments .....    | 104       | 224                | 14,239              |
| Unemployment .....                           | 421       | 726                | 6,684               | Fed Highway Administration programs .....     | 67        | 100                | 9,350               |
| Education Department programs .....          | 48        | 105                | 6,312               | Federal Salaries (EFT) .....                  | 179       | 988                | 47,566              |
| Energy Department programs .....             | 11        | 106                | 2,431               | Food and Nutrition Service (misc) .....       | 98        | 141                | 9,435               |
| Estate and Gift Taxes .....                  | 90        | 590                | 8,223               | Food Stamps .....                             | 52        | 83                 | 7,569               |
| Federal Reserve Earnings .....               | 358       | 358                | 7,136               | GSA programs .....                            | 42        | 355                | 6,087               |
| Foreign Deposits, Military Sales .....       | 7         | 655                | 3,905               | Health and Human Services Grants (misc) ..... | 276       | 666                | 25,420              |
| FTD's Received (Table IV) .....              | 2,968     | 4,767              | 174,647             | Housing and Urban Development programs .....  | 187       | 2,237              | 19,311              |
| Housing and Urban Development programs ..... | 21        | 56                 | 2,264               | Interest on Treasury Securities .....         | 3         | 337                | 38,379              |
| Individual Income and Employment             |           |                    |                     | Justice Department programs .....             | 30        | 42                 | 4,151               |
| Taxes, Not Withheld .....                    | 460       | 989                | 69,396              | Labor Dept. prgrms (excl. unemployment) ..... | 49        | 94                 | 4,419               |
| Interest recd from T&L Depositories .....    | 12        | 20                 | 111                 | Medicaid .....                                | 509       | 1,059              | 59,665              |
| Justice Department programs .....            | 7         | 17                 | 1,369               | Medicare .....                                | 1,111     | 6,191              | 109,936             |
| Postal Service .....                         | 421       | 903                | 34,729              | NASA programs .....                           | 40        | 63                 | 4,175               |
| Public Debt Cash Issues (Table III-B) .....  | 140       | 891                | 1,529,947           | Postal Service Money Orders and Other .....   | 198       | 425                | 17,370              |
| Other Deposits:                              |           |                    |                     | Public Debt Cash Redemp. (Table III-B) .....  | 105       | 2,017              | 1,421,615           |
| Defense Finance & Accounting Service .....   | 50        | 105                | 2,491               | Social Security Benefits (EFT) .....          | 0         | 129                | 131,279             |
|  |           |                    |                     | Temporary Assistance for Needy                |           |                    |                     |
|  |           |                    |                     | Families (HHS) .....                          | 58        | 115                | 5,994               |
|  |           |                    |                     | Unemployment Insurance Benefits .....         | 167       | 354                | 10,896              |
|  |           |                    |                     | Veterans Affairs programs .....               | 42        | 152                | 6,858               |
|  |           |                    |                     | Other Withdrawals:                            |           |                    |                     |
|  |           |                    |                     | Pmt to Corp. for Pub. Broadcasting .....      | 76        | 76                 | 466                 |
|  |           |                    |                     | Thrift Savings Plan Transfer .....            | 79        | 167                | 5,889               |
|  |           |                    |                     | Transportation Security Admin. (DHS) .....    | 42        | 42                 | 815                 |
| Total Other Deposits .....                   | 50        | 221                | 9,283               | Unclassified .....                            | 1,192     | 1,649              | 91,277              |
| Change in Balance of Uncollected             |           |                    |                     | Total, Other Withdrawals .....                | 1,389     | 16,062             | 201,211             |
| Funds (closing balance \$141) .....          | 121       | -166               | -102                | Transfers to Depositories .....               | 15,203    | 19,275             | 246,193             |
| Transfers from Depositories .....            | 15,432    | 43,128             | 672,654             | Total Federal Reserve Account .....           | 21,505    | 53,753             | 2,549,030           |
| Total Federal Reserve Account .....          | 20,804    | 53,878             | 2,548,140           | Tax and Loan Note Accounts:                   |           |                    |                     |
| Tax and Loan Note Accounts:                  |           |                    |                     | FTD's Received (Table IV) .....               | 4,648     | 15,439             | 444,045             |
| FTD's Received (Table IV) .....              | 4,648     | 15,439             | 444,045             | Transfers from Federal Reserve Account        |           |                    |                     |
| Transfers from Federal Reserve Account       |           |                    |                     | (Table V) .....                               | 15,203    | 19,275             | 246,193             |
| (Table V) .....                              | 15,203    | 19,275             | 246,193             | Total Tax and Loan Note                       |           |                    |                     |
| Total Tax and Loan Note                      |           |                    |                     | Accounts (Table V) .....                      | 19,851    | 34,714             | 690,239             |
| Accounts (Table V) .....                     | 19,851    | 34,714             | 690,239             | Total Deposits (excluding transfers) .....    | \$ 10,020 | \$ 26,190          | \$ 2,319,532        |
| Total Deposits (excluding transfers) .....   | \$ 10,020 | \$ 26,190          | \$ 2,319,532        |   |           |                    |                     |
|  |           |                    |                     | Total Withdrawals (excluding transfers) ..... | \$ 6,302  | \$ 34,478          | \$ 2,302,837        |
|  |           |                    |                     | Net Change in Operating Cash Balance .....    | \$ 3,718  | \$ -8,288          | \$ 16,695           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.





Wednesday, February 2, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today             | This month to date | Fiscal year to date  | Redemptions                                  | Today             | This month to date | Fiscal year to date  |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| <b>Marketable:</b>                       |                   |                    |                      | <b>Marketable:</b>                           |                   |                    |                      |
| Bills:                                   |                   |                    |                      | Bills  | \$ 0              | \$ 0               | \$ 1,195,942         |
| Regular Series                           | \$ 0              | \$ 0               | \$ 1,131,299         | Notes  | 0                 | 0                  | 179,384              |
| Cash Management Series                   | 0                 | 0                  | 90,002               | Bonds  | 1                 | 1                  | 12,503               |
| Notes                                    | -1                | 0                  | 268,147              | Federal Financing Bank                       | 0                 | 0                  | 246                  |
| Bonds                                    | -1                | -1                 | 11,000               |  |                   |                    |                      |
| Inflation-Protected Securities Increment | -35               | -39                | 2,204                | <b>Nonmarketable:</b>                        |                   |                    |                      |
| Federal Financing Bank                   | 0                 | 0                  | 14,246               | United States Savings Securities             | 70                | 114                | 4,664                |
| <b>Nonmarketable:</b>                    |                   |                    |                      | Government Account Series                    | 151,422           | 314,883            | 12,172,471           |
| United States Savings Securities:        |                   |                    |                      | Domestic Series                              | 0                 | 0                  | 46                   |
| Cash Issue Price                         | 52                | 94                 | 2,636                | Foreign Series                               | 0                 | 0                  | 100                  |
| Interest Increment                       | 0                 | 562                | 2,815                | State and Local Series                       | 35                | 1,902              | 28,919               |
| Government Account Series                | 156,705           | 310,815            | 12,282,031           | Other  | 0                 | 0                  | 58                   |
| Domestic Series                          | 0                 | 0                  | 46                   |  |                   |                    |                      |
| Foreign Series                           | 0                 | 0                  | 400                  |  |                   |                    |                      |
| State and Local Series                   | 90                | 798                | 33,354               |  |                   |                    |                      |
| Other                                    | 0                 | 0                  | 170                  |  |                   |                    |                      |
| <b>Total Issues</b>                      | <b>\$ 156,810</b> | <b>\$ 312,229</b>  | <b>\$ 13,838,350</b> | <b>Total Redemptions</b>                     | <b>\$ 151,528</b> | <b>\$ 316,900</b>  | <b>\$ 13,594,331</b> |
|  |                   |                    |                      | <b>Net Change in Public Debt Outstanding</b> | <b>\$ 5,282</b>   | <b>\$ -4,671</b>   | <b>\$ 244,018</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today         | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| <b>Public Debt Cash Issues:</b>                            |               |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 156,810    | \$ 312,229         | \$ 13,838,350       |
| Premium on New Issues                                      | 0             | 0                  | 839                 |
| Discount on New Issues:                                    |               |                    |                     |
| Bills (-)  | 0             | 0                  | 7,475               |
| Bonds and Notes (-)  | 0             | 0                  | 675                 |
| Federal Financing Bank (-)                                 | 0             | 0                  | 14,246              |
| Government Account Transactions (-)                        | 156,705       | 310,815            | 12,282,031          |
| Interest Increment on United States Savings Securities (-) | 0             | 562                | 2,815               |
| Inflation-Protected Securities Increment                   | -35           | -39                | 2,000               |
| <b>Total Public Debt Cash Issues</b>                       | <b>140</b>    | <b>891</b>         | <b>1,529,947</b>    |
| <b>Public Debt Cash Redemptions:</b>                       |               |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 151,528       | 316,900            | 13,594,331          |
| Premium on Debt Buyback Operation                          | 0             | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0             | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0             | 0                  | 246                 |
| Government Account Transactions (-)                        | 151,422       | 314,883            | 12,172,471          |
| <b>Total Public Debt Cash Redemptions</b>                  | <b>\$ 105</b> | <b>\$ 2,017</b>    | <b>\$ 1,421,615</b> |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                      | Closing balance today | Opening balance     |                     |                     |
|---|-----------------------|---------------------|---------------------|---------------------|
|   |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public                   | \$ 4,427,638          | \$ 4,427,595        | \$ 4,428,221        | \$ 4,307,345        |
| Intragovernmental Holdings                | 3,195,433             | 3,190,194           | 3,199,522           | 3,071,708           |
| <b>Total Public Debt</b>                  | <b>7,623,071</b>      | <b>7,617,789</b>    | <b>7,627,743</b>    | <b>7,379,053</b>    |
| Less: Debt Not Subject to Limit:          |                       |                     |                     |                     |
| Other Debt                                | 511                   | 511                 | 511                 | 513                 |
| Unamortized Discount                      | 45,475                | 45,536              | 45,598              | 45,374              |
| Federal Financing Bank                    | 14,000                | 14,000              | 14,000              | 0                   |
| <b>Plus: Other Debt Subject to Limit</b>  | <b>68</b>             | <b>68</b>           | <b>68</b>           | <b>184</b>          |
| <b>Total Public Debt Subject to Limit</b> | <b>\$ 7,563,153</b>   | <b>\$ 7,557,809</b> | <b>\$ 7,567,702</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit</b>               | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today           | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes     | \$ 7,843        | \$ 21,459          | \$ 530,295          |
| Individual Estimated Income Taxes        | 5               | 10                 | 1,279               |
| Railroad Retirement Taxes                | 10              | 31                 | 1,456               |
| Excise Taxes                             | 12              | 26                 | 21,777              |
| Corporation Income Taxes                 | 45              | 138                | 80,918              |
| Federal Unemployment Taxes               | 27              | 79                 | 1,774               |
| Estate and Gift Taxes & Misc IRS Rcpts   | 8               | 12                 | 312                 |
| Change in Balance of Unclassified Taxes  | 52              | 139                | 396                 |
| <b>Total</b>                             | <b>\$ 8,001</b> | <b>\$ 21,895</b>   | <b>\$ 638,205</b>   |
| <b>These Receipts were deposited in:</b> |                 |                    |                     |
| Federal Reserve Account:                 |                 |                    |                     |
| Directly                                 | 158             | 386                | 11,940              |
| Collector Depositaries                   | 2,811           | 4,381              | 162,707             |
| Tax and Loan Accounts                    | 4,648           | 15,439             | 444,045             |
| Inter-agency Transfers                   | 385             | 1,689              | 19,512              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions         | Type of Depository |               |                  | Total            |
|------------------------------|--------------------|---------------|------------------|------------------|
|                              | A                  | B             | C                |                  |
| Opening Balance Today        | \$ 9               | \$ 63         | \$ 13,458        | \$ 43,529        |
| Deposits:                    |                    |               |                  |                  |
| Taxes Received (Table IV)    | 11                 | 81            | 4,556            | 4,648            |
| Transfers to Depositaries    | 52                 | 45            | 9,106            | 9,203            |
| Special Direct Investment    | 0                  | 0             | 0                | 0                |
| Term Investment              | 0                  | 0             | 0                | 6,000            |
| Withdrawals:                 |                    |               |                  |                  |
| Treasury Initiated           | 0                  | 0             | 0                | 0                |
| Depository Initiated         | 1                  | 12            | 2,419            | 2,432            |
| Special Direct Investment    | 0                  | 0             | 0                | 0                |
| Term Investment              | 0                  | 0             | 0                | 13,000           |
| <b>Closing Balance Today</b> | <b>\$ 70</b>       | <b>\$ 177</b> | <b>\$ 24,701</b> | <b>\$ 47,948</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 8  | \$ 18              | \$ 16,492           |
| Business       | 72    | 518                | 17,537              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, February 3, 2005  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                      | Closing balance today | Opening balance  |                  |                  |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
|                                      |                       | Today            | This month       | This fiscal year |
| Federal Reserve Account              | \$ 5,085              | \$ 5,097         | \$ 4,971         | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 24,577                | 47,948           | 56,362           | 30,362           |
| <b>Total Operating Balance</b>       | <b>\$ 29,662</b>      | <b>\$ 53,045</b> | <b>\$ 61,333</b> | <b>\$ 36,349</b> |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today            | This month to date | Fiscal year to date | Withdrawals                                    | Today             | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|--|-------------------|--------------------|---------------------|
| <b>Federal Reserve Account:</b>                                |                  |                    |                     | <b>Federal Reserve Account</b>                 |                   |                    |                     |
| Agriculture Loan Repayments (misc)                             | \$ 26            | \$ 89              | \$ 2,457            | Commodity Credit Corporation programs          | \$ 108            | \$ 332             | \$ 22,018           |
| Commodity Credit Corporation programs                          | 38               | 120                | 4,802               | Defense Vendor Payments (EFT)                  | 1,147             | 2,774              | 87,872              |
| Customs and Certain Excise Taxes                               | 108              | 460                | 10,586              | Education Department programs                  | 354               | 934                | 30,095              |
| <b>Deposits by States:</b>                                     |                  |                    |                     | Energy Department programs                     | 102               | 317                | 9,639               |
| Supplemental Security Income                                   | 0                | 17                 | 1,480               | Federal Employees Insurance Payments           | 120               | 343                | 14,358              |
| Unemployment   | 389              | 1,115              | 7,072               | Fed Highway Administration programs            | 60                | 160                | 9,410               |
| Education Department programs                                  | 55               | 160                | 6,367               | Federal Salaries (EFT)                         | 662               | 1,650              | 48,228              |
| Energy Department programs                                     | 12               | 118                | 2,443               | Food and Nutrition Service (misc)              | 68                | 209                | 9,503               |
| Estate and Gift Taxes  | 85               | 675                | 8,308               | Food Stamps                                    | 75                | 158                | 7,644               |
| Federal Reserve Earnings                                       | 0                | 358                | 7,136               | GSA programs                                   | 113               | 468                | 6,200               |
| Foreign Deposits, Military Sales                               | 31               | 685                | 3,936               | Health and Human Services Grants (misc)        | 244               | 910                | 25,664              |
| FTD's Received (Table IV)                                      | 658              | 5,424              | 175,305             | Housing and Urban Development programs         | 173               | 2,410              | 19,484              |
| Housing and Urban Development programs                         | 18               | 74                 | 2,283               | Interest on Treasury Securities                | 1                 | 339                | 38,380              |
| Individual Income and Employment Taxes, Not Withheld           | 217              | 1,206              | 69,612              | Justice Department programs                    | 130               | 172                | 4,281               |
| Interest recd from T&L Depositories                            | 9                | 30                 | 120                 | Labor Dept. prgrms (excl. unemployment)        | 45                | 139                | 4,464               |
| Justice Department programs                                    | 10               | 27                 | 1,378               | Medicaid                                       | 986               | 2,044              | 60,651              |
| Postal Service   | 431              | 1,334              | 35,160              | Medicare                                       | 806               | 6,996              | 110,742             |
| Public Debt Cash Issues (Table III-B)                          | 65,545           | 66,435             | 1,595,491           | NASA programs                                  | 29                | 92                 | 4,204               |
| <b>Other Deposits:</b>   |                  |                    |                     | Postal Service Money Orders and Other          | 152               | 577                | 17,522              |
| Interior, Bureau of Land Management                            | 122              | 122                | 628                 | Public Debt Cash Redemp (Table III-B)          | 64,103            | 66,120             | 1,485,717           |
|  |                  |                    |                     | Social Security Benefits (EFT)                 | 21,391            | 21,520             | 152,671             |
|  |                  |                    |                     | Temporary Assistance for Needy Families (HHS)  | 32                | 148                | 6,026               |
|  |                  |                    |                     | Unemployment Insurance Benefits                | 152               | 505                | 11,048              |
|  |                  |                    |                     | Veterans Affairs programs                      | 46                | 198                | 6,904               |
|  |                  |                    |                     | <b>Other Withdrawals</b>                       |                   |                    |                     |
|  |                  |                    |                     | Thrift Savings Plan Transfer                   | 126               | 293                | 6,015               |
|  |                  |                    |                     | Transportation Security Admin (DHS)            | 1                 | 44                 | 816                 |
| <b>Total Other Deposits</b>                                    | <b>122</b>       | <b>343</b>         | <b>9,405</b>        | <b>Unclassified</b>                            | <b>1,174</b>      | <b>2,823</b>       | <b>92,452</b>       |
| Change in Balance of Uncollected Funds (closing balance \$121) | 20               | -146               | -82                 | <b>Total, Other Withdrawals</b>                | <b>1,302</b>      | <b>17,364</b>      | <b>202,513</b>      |
| Transfers from Depositories                                    | 30,718           | 73,846             | 703,372             | Transfers to Depositories                      | 6,101             | 25,376             | 252,295             |
| <b>Total Federal Reserve Account</b>                           | <b>98,490</b>    | <b>152,369</b>     | <b>2,646,630</b>    | <b>Total Federal Reserve Account</b>           | <b>98,502</b>     | <b>152,255</b>     | <b>2,647,532</b>    |
| <b>Tax and Loan Note Accounts:</b>                             |                  |                    |                     | <b>Tax and Loan Note Accounts:</b>             |                   |                    |                     |
| FTD's Received (Table IV)                                      | 1,247            | 16,686             | 445,292             | Transfers to Federal Reserve Account (Table V) | 30,718            | 73,846             | 703,372             |
| Transfers from Federal Reserve Account (Table V)               | 6,101            | 25,376             | 252,295             | <b>Total Withdrawals (excluding transfers)</b> | <b>\$ 92,401</b>  | <b>\$ 126,879</b>  | <b>\$ 2,395,238</b> |
| Total Tax and Loan Note Accounts (Table V)                     | 7,348            | 42,062             | 697,587             | <b>Net Change in Operating Cash Balance</b>    | <b>\$ -23,382</b> | <b>\$ -31,670</b>  | <b>\$ -6,687</b>    |
| <b>Total Deposits (excluding transfers)</b>                    | <b>\$ 69,019</b> | <b>\$ 95,208</b>   | <b>\$ 2,388,551</b> |  |                   |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Thursday, February 3, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today            | This month to date | Fiscal year to date  | Redemptions                                  | Today            | This month to date | Fiscal year to date  |
|--|------------------|--------------------|----------------------|--|------------------|--------------------|----------------------|
| <b>Marketable</b>                        |                  |                    |                      | <b>Marketable</b>                            |                  |                    |                      |
| Bills                                    |                  |                    |                      | Bills  | \$ 63,637        | \$ 63,637          | \$ 1,259,578         |
| Regular Series                           | \$ 65,714        | \$ 65,714          | \$ 1,197,013         | Notes  | 0                | 0                  | 179,384              |
| Cash Management Series                   | 0                | 0                  | 90,002               | Bonds  | 0                | 1                  | 12,503               |
| Notes                                    | 0                | 0                  | 268,147              | Federal Financing Bank                       | 0                | 0                  | 246                  |
| Bonds                                    | 0                | -1                 | 11,000               |  |                  |                    |                      |
| Inflation-Protected Securities Increment | -36              | -75                | 2,169                | <b>Nonmarketable</b>                         |                  |                    |                      |
| Federal Financing Bank                   | 0                | 0                  | 14,246               | United States Savings Securities             | 61               | 175                | 4,725                |
| <b>Nonmarketable</b>                     |                  |                    |                      | Government Account Series                    | 174,672          | 489,555            | 12,347,142           |
| United States Savings Securities         |                  |                    |                      | Domestic Series                              | 0                | 0                  | 46                   |
| Cash Issue Price                         | 22               | 116                | 2,659                | Foreign Series                               | 0                | 0                  | 100                  |
| Interest Increment                       | 0                | 562                | 2,815                | State and Local Series                       | 404              | 2,307              | 29,323               |
| Government Account Series                | 166,471          | 477,286            | 12,448,502           | Other  | 0                | 0                  | 58                   |
| Domestic Series                          | 0                | 0                  | 46                   |  |                  |                    |                      |
| Foreign Series                           | 0                | 0                  | 400                  |  |                  |                    |                      |
| State and Local Series                   | 324              | 1,122              | 33,678               |  |                  |                    |                      |
| Other                                    | 0                | 0                  | 170                  |  |                  |                    |                      |
| <b>Total Issues</b>                      | <b>\$232,496</b> | <b>\$ 544,724</b>  | <b>\$ 14,070,846</b> | <b>Total Redemptions</b>                     | <b>\$238,774</b> | <b>\$ 555,674</b>  | <b>\$ 13,833,106</b> |
|  |                  |                    |                      | <b>Net Change in Public Debt Outstanding</b> | <b>\$ -6,278</b> | <b>\$ -10,950</b>  | <b>\$ 237,740</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| <b>Public Debt Cash Issues</b>                             |           |                    |                     |
| Public Debt Issues (Table III-A)                           | \$232,496 | \$ 544,724         | \$ 14,070,846       |
| Premium on New Issues                                      | 0         | 0                  | 839                 |
| Discount on New Issues                                     |           |                    |                     |
| Bills (-)  | 516       | 516                | 7,991               |
| Bonds and Notes (-)  | 0         | 0                  | 675                 |
| Federal Financing Bank (-)                                 | 0         | 0                  | 14,246              |
| Government Account Transactions (-)                        | 166,471   | 477,286            | 12,448,502          |
| Interest Increment on United States Savings Securities (-) | 0         | 562                | 2,815               |
| Inflation-Protected Securities Increment                   | -36       | -75                | 1,965               |
| <b>Total Public Debt Cash Issues</b>                       |           |                    |                     |
| Deposited in Federal Reserve Account                       | 65,545    | 66,435             | 1,595,491           |
| <b>Public Debt Cash Redemptions:</b>                       |           |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 238,774   | 555,674            | 13,833,106          |
| Premium on Debt Buyback Operation                          | 0         | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0         | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0         | 0                  | 246                 |
| Government Account Transactions (-)                        | 174,672   | 489,555            | 12,347,142          |
| <b>Total Public Debt Cash Redemptions</b>                  |           |                    |                     |
| Withdrawn from Federal Reserve Acct.                       | \$ 64,103 | \$ 66,120          | \$ 1,485,717        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                      | Closing balance today | Opening balance     |                     |                     |
|---|-----------------------|---------------------|---------------------|---------------------|
|   |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public                   | \$ 4,429,113          | \$ 4,427,638        | \$ 4,428,221        | \$ 4,307,345        |
| Intragovernmental Holdings                | 3,187,680             | 3,195,433           | 3,199,522           | 3,071,708           |
| <b>Total Public Debt</b>                  |                       |                     |                     |                     |
| Outstanding                               | 7,616,793             | 7,623,071           | 7,627,743           | 7,379,053           |
| Less: Debt Not Subject to Limit           |                       |                     |                     |                     |
| Other Debt                                | 511                   | 511                 | 511                 | 513                 |
| Unamortized Discount                      | 45,930                | 45,475              | 45,598              | 45,374              |
| Federal Financing Bank                    | 14,000                | 14,000              | 14,000              | 0                   |
| <b>Plus: Other Debt Subject to Limit</b>  |                       |                     |                     |                     |
| Guaranteed Debt of Government Agencies    | 68                    | 68                  | 68                  | 184                 |
| <b>Total Public Debt Subject to Limit</b> | <b>\$ 7,556,420</b>   | <b>\$ 7,563,153</b> | <b>\$ 7,567,702</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit</b>               | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                                 | Today           | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| <b>Withheld Income and Employment Taxes</b>    | <b>\$ 2,018</b> | <b>\$ 23,477</b>   | <b>\$ 532,313</b>   |
| Individual Estimated Income Taxes              | 4               | 14                 | 1,282               |
| Railroad Retirement Taxes                      | 4               | 35                 | 1,460               |
| Excise Taxes                                   | 13              | 39                 | 21,790              |
| Corporation Income Taxes                       | 23              | 161                | 80,941              |
| Federal Unemployment Taxes                     | 21              | 101                | 1,796               |
| Estate and Gift Taxes & Misc IRS Rcpts         | 4               | 16                 | 315                 |
| <b>Change in Balance of Unclassified Taxes</b> | <b>71</b>       | <b>210</b>         | <b>467</b>          |
| <b>Total</b>                                   | <b>\$ 2,158</b> | <b>\$ 24,053</b>   | <b>\$ 640,363</b>   |
| <b>These Receipts were deposited in:</b>       |                 |                    |                     |
| Federal Reserve Account:                       |                 |                    |                     |
| Directly                                       | 128             | 514                | 12,068              |
| Collector Depositories                         | 529             | 4,910              | 163,237             |
| Tax and Loan Accounts                          | 1,247           | 16,686             | 445,292             |
| Inter-agency Transfers                         | 254             | 1,943              | 19,766              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions         | Type of Depository |               |                  | Total            |
|------------------------------|--------------------|---------------|------------------|------------------|
|                              | A                  | B             | C                |                  |
| <b>Opening Balance Today</b> | <b>\$ 70</b>       | <b>\$ 177</b> | <b>\$ 24,701</b> | <b>\$ 47,948</b> |
| <b>Deposits</b>              |                    |               |                  |                  |
| Taxes Received (Table IV)    | 5                  | 31            | 1,211            | 1,247            |
| Transfers to Depositories    | 0                  | 0             | 101              | 101              |
| Special Direct Investment    | 0                  | 0             | 0                | 0                |
| Term Investment              | 0                  | 0             | 0                | 6,000            |
| <b>Withdrawals</b>           |                    |               |                  |                  |
| Treasury Initiated           | 0                  | 0             | 19,506           | 19,506           |
| Depository Initiated         | 1                  | 7             | 205              | 212              |
| Special Direct Investment    | 0                  | 0             | 0                | 0                |
| Term Investment              | 0                  | 0             | 0                | 11,000           |
| <b>Closing Balance Today</b> | <b>\$ 74</b>       | <b>\$ 201</b> | <b>\$ 6,302</b>  | <b>\$ 24,577</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification      | Today | This month to date | Fiscal year to date |
|---------------------|-------|--------------------|---------------------|
| Individual Business | \$ 8  | \$ 27              | \$ 16,500           |
|                     | 92    | 610                | 17,629              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, February 4, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                      | Closing balance today | Opening balance |            |                  |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
|                                      |                       | Today           | This month | This fiscal year |
| Federal Reserve Account              | \$ 4,840              | \$ 5,085        | \$ 4,971   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 15,627                | 24,577          | 56,362     | 30,362           |
| Total Operating Balance              | \$ 20,467             | \$ 29,662       | \$ 61,333  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today    | This month to date | Fiscal year to date | Withdrawals                                    | Today     | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                                       |          |                    |                     | Federal Reserve Account:                       |           |                    |                     |
| Agriculture Loan Repayments (misc)                            | \$ 31    | \$ 120             | \$ 2,488            | Commodity Credit Corporation programs          | \$ 89     | \$ 421             | \$ 22,107           |
| Commodity Credit Corporation programs                         | 39       | 159                | 4,841               | Defense Vendor Payments (EFT)                  | 954       | 3,728              | 88,826              |
| Customs and Certain Excise Taxes                              | 101      | 561                | 10,688              | Education Department programs                  | 382       | 1,316              | 30,477              |
| Deposits by States:   |          |                    |                     | Energy Department programs                     | 104       | 421                | 9,743               |
| Supplemental Security Income                                  | 0        | 17                 | 1,480               | Federal Employees Insurance Payments           | 143       | 486                | 14,501              |
| Unemployment  | 402      | 1,517              | 7,474               | Fed Highway Administration programs            | 63        | 223                | 9,473               |
| Education Department programs                                 | 41       | 201                | 6,408               | Federal Salaries (EFT)                         | 262       | 1,912              | 48,491              |
| Energy Department programs                                    | 13       | 131                | 2,456               | Food and Nutrition Service (misc)              | 103       | 312                | 9,606               |
| Estate and Gift Taxes   | 42       | 718                | 8,350               | Food Stamps                                    | 86        | 244                | 7,730               |
| Federal Reserve Earnings                                      | 0        | 358                | 7,136               | GSA programs                                   | 22        | 490                | 6,222               |
| Foreign Deposits, Military Sales                              | 5        | 691                | 3,941               | Health and Human Services Grants (misc)        | 287       | 1,197              | 25,951              |
| FTD's Received (Table IV)                                     | 2,463    | 7,887              | 177,768             | Housing and Urban Development programs         | 93        | 2,503              | 19,577              |
| Housing and Urban Development programs                        | 24       | 99                 | 2,307               | Interest on Treasury Securities                | 1         | 340                | 38,381              |
| Individual Income and Employment Taxes, Not Withheld          | 181      | 1,386              | 69,793              | Justice Department programs                    | 61        | 233                | 4,342               |
| Interest recd from T&L Depositories                           | 4        | 34                 | 125                 | Labor Dept prgms (excl. unemployment)          | 44        | 183                | 4,508               |
| Justice Department programs                                   | 7        | 34                 | 1,385               | Medicaid                                       | 645       | 2,689              | 61,296              |
| Postal Service  | 382      | 1,717              | 35,542              | Medicare                                       | 846       | 7,842              | 111,588             |
| Public Debt Cash Issues (Table III-B)                         | 25       | 66,460             | 1,595,516           | NASA programs                                  | 39        | 130                | 4,243               |
| Other Deposits  |          |                    |                     | Postal Service Money Orders and Other          | 169       | 746                | 17,691              |
|   |          |                    |                     | Public Debt Cash Redemp. (Table III-B)         | 64        | 66,184             | 1,485,781           |
|   |          |                    |                     | Social Security Benefits (EFT)                 | 0         | 21,520             | 152,671             |
|   |          |                    |                     | Temporary Assistance for Needy Families (HHS)  | 43        | 191                | 6,069               |
|   |          |                    |                     | Unemployment Insurance Benefits                | 115       | 620                | 11,163              |
|   |          |                    |                     | Veterans Affairs programs                      | 148       | 346                | 7,052               |
|   |          |                    |                     | Other Withdrawals                              |           |                    |                     |
|   |          |                    |                     | Air Trans Stabilization Loan Payment           | 125       | 125                | 125                 |
|   |          |                    |                     | IRS Tax Refunds Individual (EFT)               | 10,467    | 10,475             | 17,794              |
|   |          |                    |                     | Thrift Savings Plan Transfer                   | 85        | 378                | 6,100               |
|   |          |                    |                     | Transportation Security Admin (DHS)            | 6         | 49                 | 822                 |
| Total Other Deposits  | 0        | 343                | 9,405               |  |           |                    |                     |
| Change in Balance of Uncollected Funds (closing balance \$32) | 89       | -57                | 6                   |  |           |                    |                     |
| Transfers from Depositories                                   | 16,584   | 90,430             | 719,956             | Unclassified                                   | 2,086     | 4,910              | 94,538              |
| Total Federal Reserve Account                                 | 20,435   | 172,804            | 2,667,065           | Total, Other Withdrawals                       | 12,770    | 30,133             | 215,282             |
| Tax and Loan Note Accounts:                                   |          |                    |                     | Transfers to Depositories                      | 3,145     | 28,522             | 255,440             |
| FTD's Received (Table IV)                                     | 4,488    | 21,174             | 449,780             | Total Federal Reserve Account                  | 20,679    | 172,934            | 2,668,212           |
| Transfers from Federal Reserve Account (Table V)              | 3,145    | 28,522             | 255,440             | Tax and Loan Note Accounts                     |           |                    |                     |
| Total Tax and Loan Note Accounts (Table V)                    | 7,633    | 49,695             | 705,220             | Transfers to Federal Reserve Account (Table V) | 16,584    | 90,430             | 719,956             |
| Total Deposits (excluding transfers)                          | \$ 8,339 | \$ 103,547         | \$ 2,396,890        | Total Withdrawals (excluding transfers)        | \$ 17,534 | \$ 144,413         | \$ 2,412,772        |
|   |          |                    |                     | Net Change in Operating Cash Balance           | \$ -9,195 | \$ -40,865         | \$ -15,882          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.





Friday, February 4, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today             | This month to date | Fiscal year to date  | Redemptions                                  | Today             | This month to date | Fiscal year to date  |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| <b>Marketable</b>                        |                   |                    |                      | <b>Marketable</b>                            |                   |                    |                      |
| Bills:                                   |                   |                    |                      | Bills  | \$ 0              | \$ 63,637          | \$ 1,259,578         |
| Regular Series                           | \$ 0              | \$ 65,714          | \$ 1,197,013         | Notes  | 0                 | 0                  | 179,384              |
| Cash Management Series                   | 0                 | 0                  | 90,002               | Bonds  | 0                 | 1                  | 12,503               |
| Notes                                    | 0                 | -1                 | 268,146              | Federal Financing Bank                       | 0                 | 0                  | 246                  |
| Bonds                                    | 0                 | -1                 | 11,000               |  |                   |                    |                      |
| Inflation-Protected Securities Increment | -34               | -109               | 2,135                | <b>Nonmarketable</b>                         |                   |                    |                      |
| Federal Financing Bank                   | 0                 | 0                  | 14,246               | United States Savings Securities             | 56                | 231                | 4,781                |
| <b>Nonmarketable:</b>                    |                   |                    |                      | Government Account Series                    | 151,157           | 640,712            | 12,498,299           |
| United States Savings Securities:        |                   |                    |                      | Domestic Series                              | 0                 | 0                  | 46                   |
| Cash Issue Price                         | 20                | 136                | 2,678                | Foreign Series                               | 0                 | 0                  | 100                  |
| Interest Increment                       | 0                 | 562                | 2,815                | State and Local Series                       | 8                 | 2,315              | 29,331               |
| Government Account Series                | 151,581           | 628,867            | 12,600,083           | Other  | 0                 | 0                  | 58                   |
| Domestic Series                          | 0                 | 0                  | 46                   |  |                   |                    |                      |
| Foreign Series                           | 0                 | 0                  | 400                  |  |                   |                    |                      |
| State and Local Series                   | 5                 | 1,127              | 33,683               |  |                   |                    |                      |
| Other                                    | 0                 | 0                  | 170                  |  |                   |                    |                      |
| <b>Total Issues</b>                      | <b>\$ 151,572</b> | <b>\$ 696,296</b>  | <b>\$ 14,222,418</b> | <b>Total Redemptions</b>                     | <b>\$ 151,221</b> | <b>\$ 706,896</b>  | <b>\$ 13,984,327</b> |
|  |                   |                    |                      | <b>Net Change in Public Debt Outstanding</b> | <b>\$ 351</b>     | <b>\$ -10,599</b>  | <b>\$ 238,091</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| <b>Public Debt Cash Issues:</b>                            |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 151,572 | \$ 696,296         | \$ 14,222,418       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 516                | 7,991               |
| Bonds and Notes (-)  | 0          | 0                  | 675                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 151,581    | 628,867            | 12,600,083          |
| Interest Increment on United States Savings Securities (-) | 0          | 562                | 2,815               |
| Inflation-Protected Securities Increment                   | -34        | -109               | 1,931               |
| <b>Total Public Debt Cash Issues</b>                       |            |                    |                     |
| Deposited in Federal Reserve Account                       | 25         | 66,460             | 1,595,516           |
| <b>Public Debt Cash Redemptions:</b>                       |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 151,221    | 706,896            | 13,984,327          |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 151,157    | 640,712            | 12,498,299          |
| <b>Total Public Debt Cash Redemptions</b>                  |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 64      | \$ 66,184          | \$ 1,485,781        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                      | Closing balance today | Opening balance     |                     |                     |
|---|-----------------------|---------------------|---------------------|---------------------|
|   |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public                   | \$ 4,428,976          | \$ 4,429,113        | \$ 4,428,221        | \$ 4,307,345        |
| Intragovernmental Holdings                | 3,188,167             | 3,187,680           | 3,199,522           | 3,071,708           |
| <b>Total Public Debt Outstanding</b>      | <b>7,617,144</b>      | <b>7,616,793</b>    | <b>7,627,743</b>    | <b>7,379,053</b>    |
| <b>Less: Debt Not Subject to Limit:</b>   |                       |                     |                     |                     |
| Other Debt                                | 511                   | 511                 | 511                 | 513                 |
| Unamortized Discount                      | 45,867                | 45,930              | 45,598              | 45,374              |
| Federal Financing Bank                    | 14,000                | 14,000              | 14,000              | 0                   |
| <b>Plus: Other Debt Subject to Limit</b>  |                       |                     |                     |                     |
| Guaranteed Debt of Government Agencies    | 68                    | 68                  | 68                  | 184                 |
| <b>Total Public Debt Subject to Limit</b> | <b>\$ 7,556,833</b>   | <b>\$ 7,556,420</b> | <b>\$ 7,567,702</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit</b>               | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today           | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 6,744        | \$ 30,220          | \$ 539,056          |
| Individual Estimated Income Taxes       | 3               | 17                 | 1,286               |
| Railroad Retirement Taxes               | 45              | 81                 | 1,505               |
| Excise Taxes                            | 9               | 48                 | 21,799              |
| Corporation Income Taxes                | 201             | 362                | 81,142              |
| Federal Unemployment Taxes              | 29              | 130                | 1,825               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 2               | 18                 | 317                 |
| Change in Balance of Unclassified Taxes | -41             | 169                | 426                 |
| <b>Total</b>                            | <b>\$ 6,992</b> | <b>\$ 31,045</b>   | <b>\$ 647,355</b>   |

These Receipts were deposited in:

|                         |       |        |         |
|-------------------------|-------|--------|---------|
| Federal Reserve Account |       |        |         |
| Directly                | 49    | 564    | 12,117  |
| Collector Depositories  | 2,414 | 7,323  | 165,650 |
| Tax and Loan Accounts   | 4,488 | 21,174 | 449,780 |
| Inter-agency Transfers  | 41    | 1,984  | 19,808  |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions         | Type of Depository |               |                 | Total            |
|------------------------------|--------------------|---------------|-----------------|------------------|
|                              | A                  | B             | C               |                  |
| Opening Balance Today        | \$ 74              | \$ 201        | \$ 6,302        | \$ 24,577        |
| <b>Deposits</b>              |                    |               |                 |                  |
| Taxes Received (Table IV)    | 8                  | 65            | 4,416           | 4,488            |
| Transfers to Depositories    | 1                  | 0             | 145             | 145              |
| Special Direct Investment    | 0                  | 0             | 0               | 0                |
| Term Investment              | 0                  | 0             | 0               | 3,000            |
| <b>Withdrawals</b>           |                    |               |                 |                  |
| Treasury Initiated           | 0                  | 0             | 7,195           | 7,195            |
| Depository Initiated         | 2                  | 17            | 1,370           | 1,389            |
| Special Direct Investment    | 0                  | 0             | 0               | 0                |
| Term Investment              | 0                  | 0             | 0               | 8,000            |
| <b>Closing Balance Today</b> | <b>\$ 81</b>       | <b>\$ 249</b> | <b>\$ 2,296</b> | <b>\$ 15,627</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today     | This month to date | Fiscal year to date |
|----------------|-----------|--------------------|---------------------|
| Individual     | \$ 11,456 | \$ 11,482          | \$ 27,956           |
| Business       | 57        | 667                | 17,685              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, February 7, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                      | Closing balance today | Opening balance  |                  |                  |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
|                                      |                       | Today            | This month       | This fiscal year |
| Federal Reserve Account              | \$ 4,938              | \$ 4,840         | \$ 4,971         | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 18,049                | 15,627           | 56,362           | 30,362           |
| <b>Total Operating Balance</b>       | <b>\$ 22,987</b>      | <b>\$ 20,467</b> | <b>\$ 61,333</b> | <b>\$ 36,349</b> |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today            | This month to date | Fiscal year to date | Withdrawals                                    | Today           | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Federal Reserve Account  |                  |                    |                     | Federal Reserve Account                        |                 |                    |                     |
| Agriculture Loan Repayments (misc)                             | \$ 17            | \$ 137             | \$ 2,505            | Commodity Credit Corporation programs          | \$ 133          | \$ 554             | \$ 22,240           |
| Commodity Credit Corporation programs                          | 26               | 185                | 4,867               | Defense Vendor Payments (EFT)                  | 753             | 4,482              | 89,579              |
| Customs and Certain Excise Taxes                               | 120              | 680                | 10,807              | Education Department programs                  | 398             | 1,714              | 30,875              |
| Deposits by States   |                  |                    |                     | Energy Department programs                     | 71              | 491                | 9,814               |
| Supplemental Security Income                                   | 1                | 18                 | 1,481               | Federal Employees Insurance Payments           | 169             | 655                | 14,671              |
| Unemployment   | 313              | 1,830              | 7,788               | Fed Highway Administration programs            | 63              | 285                | 9,535               |
| Education Department programs                                  | 92               | 293                | 6,500               | Federal Salaries (EFT)                         | 121             | 2,033              | 48,612              |
| Energy Department programs                                     | 4                | 136                | 2,460               | Food and Nutrition Service (misc)              | 184             | 496                | 9,790               |
| Estate and Gift Taxes  | 48               | 765                | 8,398               | Food Stamps                                    | 200             | 444                | 7,930               |
| Federal Reserve Earnings                                       | 0                | 358                | 7,136               | GSA programs                                   | 55              | 546                | 6,278               |
| Foreign Deposits, Military Sales                               | 4                | 695                | 3,945               | Health and Human Services Grants (misc)        | 262             | 1,459              | 26,213              |
| FTD's Received (Table IV)                                      | 1,459            | 9,347              | 179,227             | Housing and Urban Development programs         | 108             | 2,611              | 19,685              |
| Housing and Urban Development programs                         | 48               | 146                | 2,355               | Interest on Treasury Securities                | 7               | 347                | 38,388              |
| Individual Income and Employment Taxes, Not Withheld           | 192              | 1,578              | 69,985              | Justice Department programs                    | 71              | 304                | 4,413               |
| Interest recd from T&L Depositories                            | 0                | 34                 | 125                 | Labor Dept prgms (excl unemployment)           | 51              | 234                | 4,559               |
| Justice Department programs                                    | 6                | 40                 | 1,391               | Medicaid                                       | 618             | 3,308              | 61,914              |
| Postal Service   | 451              | 2,168              | 35,993              | Medicare                                       | 725             | 8,567              | 112,312             |
| Public Debt Cash Issues (Table III-B)                          | 41               | 66,502             | 1,595,558           | NASA programs                                  | 19              | 149                | 4,261               |
| Other Deposits   |                  |                    |                     | Postal Service Money Orders and Other          | 265             | 1,011              | 17,956              |
|  |                  |                    |                     | Public Debt Cash Redemp (Table III-B)          | 170             | 66,354             | 1,485,951           |
|  |                  |                    |                     | Social Security Benefits (EFT)                 | 0               | 21,520             | 152,671             |
|  |                  |                    |                     | Temporary Assistance for Needy Families (HHS)  | 37              | 227                | 6,106               |
|  |                  |                    |                     | Unemployment Insurance Benefits                | 164             | 784                | 11,327              |
|  |                  |                    |                     | Veterans Affairs programs                      | 135             | 481                | 7,187               |
|  |                  |                    |                     | Other Withdrawals:                             |                 |                    |                     |
|  |                  |                    |                     | Federal Transit Admin                          | 52              | 52                 | 869                 |
|  |                  |                    |                     | IRS Tax Refunds Business (EFT)                 | 147             | 197                | 9,000               |
|  |                  |                    |                     | State Department                               | 83              | 83                 | 1,355               |
|  |                  |                    |                     | Transportation Security Admin (DHS)            | 21              | 70                 | 843                 |
| <b>Total Other Deposits</b>                                    | <b>0</b>         | <b>343</b>         | <b>9,405</b>        | <b>Unclassified</b>                            | <b>2,529</b>    | <b>7,438</b>       | <b>97,067</b>       |
| Change in Balance of Uncollected Funds (closing balance \$-14) | 46               | -12                | 52                  | <b>Total, Other Withdrawals</b>                | <b>2,832</b>    | <b>32,966</b>      | <b>218,114</b>      |
| Transfers from Depositories                                    | 6,000            | 96,430             | 725,956             | Transfers to Depositories                      | 1,162           | 29,683             | 256,602             |
| <b>Total Federal Reserve Account</b>                           | <b>8,869</b>     | <b>181,673</b>     | <b>2,675,934</b>    | <b>Total Federal Reserve Account</b>           | <b>8,772</b>    | <b>181,706</b>     | <b>2,676,983</b>    |
| <b>Tax and Loan Note Accounts:</b>                             |                  |                    |                     | <b>Tax and Loan Note Accounts:</b>             |                 |                    |                     |
| FTD's Received (Table IV)                                      | 7,261            | 28,434             | 457,041             | Transfers to Federal Reserve Account (Table V) | 6,000           | 96,430             | 725,956             |
| Transfers from Federal Reserve Account (Table V)               | 1,162            | 29,683             | 256,602             |  |                 |                    |                     |
| <b>Total Tax and Loan Note Accounts (Table V)</b>              | <b>8,422</b>     | <b>58,118</b>      | <b>713,642</b>      |  |                 |                    |                     |
| <b>Total Deposits (excluding transfers)</b>                    | <b>\$ 10,130</b> | <b>\$ 113,677</b>  | <b>\$ 2,407,019</b> | <b>Total Withdrawals (excluding transfers)</b> | <b>\$ 7,610</b> | <b>\$ 152,023</b>  | <b>\$ 2,420,382</b> |
|  |                  |                    |                     | <b>Net Change in Operating Cash Balance</b>    | <b>\$ 2,520</b> | <b>\$ -38,345</b>  | <b>\$ -13,362</b>   |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Monday, February 7, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today             | This month to date | Fiscal year to date  | Redemptions                                  | Today             | This month to date | Fiscal year to date  |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| <b>Marketable</b>                        |                   |                    |                      | <b>Marketable</b>                            |                   |                    |                      |
| Bills                                    |                   |                    |                      | Bills  | \$ 0              | \$ 63,637          | \$ 1,259,578         |
| Regular Series                           | \$ -9             | \$ 65,705          | \$ 1,197,004         | Notes  | 0                 | 0                  | 179,384              |
| Cash Management Series                   | 0                 | 0                  | 90,002               | Bonds  | 0                 | 1                  | 12,503               |
| Notes                                    | 0                 | -1                 | 268,146              | Federal Financing Bank                       | 0                 | 0                  | 246                  |
| Bonds                                    | 0                 | -1                 | 11,000               |  |                   |                    |                      |
| Inflation-Protected Securities Increment | -101              | -209               | 2,034                | <b>Nonmarketable</b>                         |                   |                    |                      |
| Federal Financing Bank                   | 0                 | 0                  | 14,246               | United States Savings Securities             | 62                | 293                | 4,843                |
| <b>Nonmarketable</b>                     |                   |                    |                      | Government Account Series                    | 151,684           | 792,395            | 12,649,983           |
| United States Savings Securities         |                   |                    |                      | Domestic Series                              | 0                 | 0                  | 46                   |
| Cash Issue Price                         | 24                | 160                | 2,703                | Foreign Series                               | 0                 | 0                  | 100                  |
| Interest Increment                       | 0                 | 562                | 2,815                | State and Local Series                       | 108               | 2,422              | 29,438               |
| Government Account Series                | 154,050           | 782,917            | 12,754,133           | Other  | 0                 | 0                  | 58                   |
| Domestic Series                          | 0                 | 0                  | 46                   |  |                   |                    |                      |
| Foreign Series                           | 0                 | 0                  | 400                  |  |                   |                    |                      |
| State and Local Series                   | 26                | 1,153              | 33,709               |  |                   |                    |                      |
| Other                                    | 0                 | 0                  | 171                  |  |                   |                    |                      |
| <b>Total Issues</b>                      | <b>\$ 153,990</b> | <b>\$ 850,287</b>  | <b>\$ 14,376,408</b> | <b>Total Redemptions</b>                     | <b>\$ 151,854</b> | <b>\$ 858,749</b>  | <b>\$ 14,136,181</b> |
|  |                   |                    |                      | <b>Net Change in Public Debt Outstanding</b> | <b>\$ 2,136</b>   | <b>\$ -8,463</b>   | <b>\$ 240,227</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| <b>Public Debt Cash Issues:</b>                            |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 153,990 | \$ 850,287         | \$ 14,376,408       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 516                | 7,990               |
| Bonds and Notes (-)  | 0          | 0                  | 675                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 154,050    | 782,917            | 12,754,133          |
| Interest Increment on United States Savings Securities (-) | 0          | 562                | 2,815               |
| Inflation-Protected Securities Increment                   | -101       | -209               | 1,830               |
| <b>Total Public Debt Cash Issues</b>                       |            |                    |                     |
| Deposited in Federal Reserve Account                       | 41         | 66,502             | 1,595,558           |
| <b>Public Debt Cash Redemptions:</b>                       |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 151,854    | 858,749            | 14,136,181          |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 151,684    | 792,395            | 12,649,983          |
| <b>Total Public Debt Cash Redemptions</b>                  |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 170     | \$ 66,354          | \$ 1,485,951        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                      | Closing balance today | Opening balance     |                     |                     |
|---|-----------------------|---------------------|---------------------|---------------------|
|   |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public                   | \$ 4,428,728          | \$ 4,428,976        | \$ 4,428,221        | \$ 4,307,345        |
| Intragovernmental Holdings                | 3,190,552             | 3,188,167           | 3,199,522           | 3,071,708           |
| <b>Total Public Debt</b>                  |                       |                     |                     |                     |
| Outstanding                               | 7,619,280             | 7,617,144           | 7,627,743           | 7,379,053           |
| Less: Debt Not Subject to Limit           |                       |                     |                     |                     |
| Other Debt                                | 511                   | 511                 | 511                 | 513                 |
| Unamortized Discount                      | 45,680                | 45,867              | 45,598              | 45,374              |
| Federal Financing Bank                    | 14,000                | 14,000              | 14,000              | 0                   |
| <b>Plus: Other Debt Subject to Limit</b>  |                       |                     |                     |                     |
| Guaranteed Debt of Government Agencies    | 70                    | 68                  | 68                  | 184                 |
| <b>Total Public Debt Subject to Limit</b> | <b>\$ 7,559,158</b>   | <b>\$ 7,556,833</b> | <b>\$ 7,567,702</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit</b>               | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                                 | Today           | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| <b>Withheld Income and Employment Taxes</b>    | <b>\$ 8,597</b> | <b>\$ 38,818</b>   | <b>\$ 547,653</b>   |
| Individual Estimated Income Taxes              | 4               | 22                 | 1,290               |
| Railroad Retirement Taxes                      | 35              | 115                | 1,540               |
| Excise Taxes                                   | 13              | 61                 | 21,812              |
| Corporation Income Taxes                       | 38              | 400                | 81,180              |
| Federal Unemployment Taxes                     | 32              | 162                | 1,856               |
| Estate and Gift Taxes & Misc IRS Rcpts         | 0               | 18                 | 318                 |
| <b>Change in Balance of Unclassified Taxes</b> | <b>21</b>       | <b>190</b>         | <b>447</b>          |
| <b>Total</b>                                   | <b>\$ 8,741</b> | <b>\$ 39,786</b>   | <b>\$ 656,096</b>   |
| <b>These Receipts were deposited in</b>        |                 |                    |                     |
| Federal Reserve Account                        |                 |                    |                     |
| Directly                                       | 132             | 696                | 12,249              |
| Collector Depositories                         | 1,327           | 8,651              | 166,977             |
| Tax and Loan Accounts                          | 7,261           | 28,434             | 457,041             |
| Inter-agency Transfers                         | 21              | 2,005              | 19,829              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions         | Type of Depository |               |                 | Total            |
|------------------------------|--------------------|---------------|-----------------|------------------|
|                              | A                  | B             | C               |                  |
| Opening Balance Today        | \$ 81              | \$ 249        | \$ 2,296        | \$ 15,627        |
| <b>Deposits:</b>             |                    |               |                 |                  |
| Taxes Received (Table IV)    | 6                  | 51            | 7,203           | 7,261            |
| Transfers to Depositories    | 0                  | 0             | 161             | 162              |
| Special Direct Investment    | 0                  | 0             | 0               | 0                |
| Term Investment              | 0                  | 0             | 0               | 1,000            |
| <b>Withdrawals</b>           |                    |               |                 |                  |
| Treasury Initiated           | 0                  | 0             | 4,427           | 4,427            |
| Depository Initiated         | 1                  | 16            | 1,555           | 1,573            |
| Special Direct Investment    | 0                  | 0             | 0               | 0                |
| Term Investment              | 0                  | 0             | 0               | 0                |
| <b>Closing Balance Today</b> | <b>\$ 86</b>       | <b>\$ 284</b> | <b>\$ 3,679</b> | <b>\$ 18,049</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 20 | \$ 11,502          | \$ 27,976           |
| Business       | 231   | 898                | 17,916              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, February 8, 2005  
 (Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                      | Closing balance today | Opening balance  |                  |                  |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
|                                      |                       | Today            | This month       | This fiscal year |
| Federal Reserve Account              | \$ 5,103              | \$ 4,938         | \$ 4,971         | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 14,144                | 18,049           | 56,362           | 30,362           |
| <b>Total Operating Balance</b>       | <b>\$ 19,247</b>      | <b>\$ 22,987</b> | <b>\$ 61,333</b> | <b>\$ 36,349</b> |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today           | This month to date | Fiscal year to date | Withdrawals                                    | Today            | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account:   |                 |                    |                     | Federal Reserve Account:                       |                  |                    |                     |
| Agriculture Loan Repayments (misc)                                   | \$ 29           | \$ 166             | \$ 2,534            | Commodity Credit Corporation programs          | \$ 83            | \$ 636             | \$ 22,322           |
| Commodity Credit Corporation programs                                | 25              | 210                | 4,892               | Defense Vendor Payments (EFT)                  | 1,219            | 5,701              | 90,798              |
| Customs and Certain Excise Taxes                                     | 115             | 796                | 10,922              | Education Department programs                  | 390              | 2,104              | 31,265              |
| Deposits by States:  |                 |                    |                     | Energy Department programs                     | 52               | 543                | 9,865               |
| Supplemental Security Income   | 0               | 18                 | 1,481               | Federal Employees Insurance Payments           | 130              | 785                | 14,801              |
| Unemployment   | 239             | 2,069              | 8,027               | Fed Highway Administration programs            | 187              | 473                | 9,723               |
| Education Department programs  | 51              | 344                | 6,552               | Federal Salaries (EFT)                         | 114              | 2,148              | 48,726              |
| Energy Department programs   | 17              | 153                | 2,478               | Food and Nutrition Service (misc)              | 133              | 629                | 9,923               |
| Estate and Gift Taxes  | 38              | 804                | 8,437               | Food Stamps                                    | 112              | 555                | 8,041               |
| Federal Reserve Earnings   | 0               | 358                | 7,136               | GSA programs                                   | 51               | 597                | 6,329               |
| Foreign Deposits, Military Sales                                     | 1               | 696                | 3,946               | Health and Human Services Grants (misc)        | 314              | 1,773              | 26,527              |
| FTD's Received (Table IV)  | 773             | 10,120             | 180,000             | Housing and Urban Development programs         | 112              | 2,723              | 19,797              |
| Housing and Urban Development programs                               | 2               | 148                | 2,357               | Interest on Treasury Securities                | 4                | 350                | 38,391              |
| Individual Income and Employment Taxes, Not Withheld                 | 286             | 1,864              | 70,271              | Justice Department programs                    | 53               | 357                | 4,465               |
| Interest recd from T&L Depositories                                  | 3               | 37                 | 127                 | Labor Dept. prgms (excl. unemployment)         | 20               | 254                | 4,579               |
| Justice Department programs  | 23              | 63                 | 1,414               | Medicaid                                       | 804              | 4,112              | 62,719              |
| Postal Service   | 544             | 2,713              | 36,538              | Medicare                                       | 1,087            | 9,654              | 113,400             |
| Public Debt Cash Issues (Table III-B)                                | 355             | 66,857             | 1,595,913           | NASA programs                                  | 63               | 212                | 4,325               |
| Other Deposits   |                 |                    |                     | Postal Service Money Orders and Other          | 225              | 1,236              | 18,180              |
| Federal Housing Admin. Note Sales                                    | 88              | 88                 | 1,005               | Public Debt Cash Redemp. (Table III-B)         | 61               | 66,415             | 1,486,012           |
|  |                 |                    |                     | Social Security Benefits (EFT)                 | 0                | 21,520             | 152,671             |
|  |                 |                    |                     | Temporary Assistance for Needy Families (HHS)  | 76               | 303                | 6,182               |
|  |                 |                    |                     | Unemployment Insurance Benefits                | 202              | 987                | 11,529              |
|  |                 |                    |                     | Veterans Affairs programs                      | 80               | 561                | 7,267               |
|  |                 |                    |                     | Other Withdrawals:                             |                  |                    |                     |
|  |                 |                    |                     | Small Business Administration                  | 112              | 112                | 192                 |
|  |                 |                    |                     | Transportation Security Admin (DHS)            | 18               | 89                 | 861                 |
| <b>Total Other Deposits</b>  | <b>88</b>       | <b>431</b>         | <b>9,493</b>        | <b>Unclassified</b>                            | <b>1,545</b>     | <b>8,984</b>       | <b>98,612</b>       |
| <b>Change in Balance of Uncollected Funds (closing balance \$73)</b> | <b>-87</b>      | <b>-99</b>         | <b>-35</b>          | <b>Total, Other Withdrawals</b>                | <b>1,675</b>     | <b>34,641</b>      | <b>219,790</b>      |
| <b>Transfers from Depositories</b>                                   | <b>4,997</b>    | <b>101,427</b>     | <b>730,952</b>      | <b>Transfers to Depositories</b>               | <b>91</b>        | <b>29,774</b>      | <b>256,692</b>      |
| <b>Total Federal Reserve Account</b>                                 | <b>7,502</b>    | <b>189,175</b>     | <b>2,683,436</b>    | <b>Total Federal Reserve Account</b>           | <b>7,337</b>     | <b>189,043</b>     | <b>2,684,320</b>    |
| <b>Tax and Loan Note Accounts:</b>                                   |                 |                    |                     | <b>Tax and Loan Note Accounts</b>              |                  |                    |                     |
| FTD's Received (Table IV)  | 1,001           | 29,435             | 458,042             | Transfers to Federal Reserve Account (Table V) | 4,997            | 101,427            | 730,952             |
| Transfers from Federal Reserve Account (Table V)                     | 91              | 29,774             | 256,692             |  |                  |                    |                     |
| Total Tax and Loan Note Accounts (Table V)                           | 1,092           | 59,209             | 714,734             |  |                  |                    |                     |
| <b>Total Deposits (excluding transfers)</b>                          | <b>\$ 3,506</b> | <b>\$ 117,184</b>  | <b>\$ 2,410,526</b> | <b>Total Withdrawals (excluding transfers)</b> | <b>\$ 7,247</b>  | <b>\$ 159,269</b>  | <b>\$ 2,427,628</b> |
|  |                 |                    |                     | <b>Net Change in Operating Cash Balance</b>    | <b>\$ -3,740</b> | <b>\$ -42,086</b>  | <b>\$ -17,102</b>   |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Tuesday, February 8, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today             | This month to date  | Fiscal year to date  | Redemptions                                  | Today             | This month to date  | Fiscal year to date  |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| <b>Marketable</b>                        |                   |                     |                      | <b>Marketable:</b>                           |                   |                     |                      |
| Bills:                                   |                   |                     |                      | Bills  | \$ 0              | \$ 63,637           | \$ 1,259,578         |
| Regular Series                           | \$ 0              | \$ 65,705           | \$ 1,197,004         | Notes  | 0                 | 0                   | 179,384              |
| Cash Management Series                   | 0                 | 0                   | 90,002               | Bonds  | 0                 | 1                   | 12,503               |
| Notes                                    | 0                 | -1                  | 268,146              | Federal Financing Bank                       | 0                 | 0                   | 246                  |
| Bonds                                    | 0                 | -1                  | 11,000               |  |                   |                     |                      |
| Inflation-Protected Securities Increment | -33               | -243                | 2,001                | <b>Nonmarketable:</b>                        |                   |                     |                      |
| Federal Financing Bank                   | 0                 | 0                   | 14,246               | United States Savings Securities             | 61                | 354                 | 4,904                |
| <b>Nonmarketable</b>                     |                   |                     |                      | Government Account Series                    | 155,620           | 948,015             | 12,805,603           |
| United States Savings Securities         |                   |                     |                      | Domestic Series                              | 0                 | 0                   | 46                   |
| Cash Issue Price                         | 22                | 182                 | 2,725                | Foreign Series                               | 0                 | 0                   | 100                  |
| Interest Increment                       | 0                 | 562                 | 2,815                | State and Local Series                       | 0                 | 2,422               | 29,438               |
| Government Account Series                | 159,472           | 942,388             | 12,913,605           | Other  | 0                 | 0                   | 58                   |
| Domestic Series                          | 0                 | 0                   | 46                   |  |                   |                     |                      |
| Foreign Series                           | 0                 | 0                   | 400                  |  |                   |                     |                      |
| State and Local Series                   | 333               | 1,486               | 34,042               |  |                   |                     |                      |
| Other                                    | 0                 | 0                   | 171                  |  |                   |                     |                      |
| <b>Total Issues</b>                      | <b>\$ 159,794</b> | <b>\$ 1,010,080</b> | <b>\$ 14,536,202</b> | <b>Total Redemptions</b>                     | <b>\$ 155,680</b> | <b>\$ 1,014,430</b> | <b>\$ 14,291,861</b> |
|  |                   |                     |                      | <b>Net Change in Public Debt Outstanding</b> | <b>\$ 4,113</b>   | <b>\$ -4,350</b>    | <b>\$ 244,340</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| <b>Public Debt Cash Issues:</b>                            |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 159,794 | \$ 1,010,080       | \$ 14,536,202       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 516                | 7,990               |
| Bonds and Notes (-)  | 0          | 0                  | 675                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 159,472    | 942,388            | 12,913,605          |
| Interest Increment on United States Savings Securities (-) | 0          | 562                | 2,815               |
| Inflation-Protected Securities Increment                   | -33        | -243               | 1,797               |
| <b>Total Public Debt Cash Issues</b>                       |            |                    |                     |
| Deposited in Federal Reserve Account                       | 355        | 66,857             | 1,595,913           |
| <b>Public Debt Cash Redemptions</b>                        |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 155,680    | 1,014,430          | 14,291,861          |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 155,620    | 948,015            | 12,805,603          |
| <b>Total Public Debt Cash Redemptions</b>                  |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 61      | \$ 66,415          | \$ 1,486,012        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                      | Closing balance today | Opening balance     |                     |                     |
|---|-----------------------|---------------------|---------------------|---------------------|
|   |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public                   | \$ 4,428,946          | \$ 4,428,728        | \$ 4,428,221        | \$ 4,307,345        |
| Intragovernmental Holdings                | 3,194,447             | 3,190,552           | 3,199,522           | 3,071,708           |
| <b>Total Public Debt</b>                  |                       |                     |                     |                     |
| Outstanding                               | 7,623,393             | 7,619,280           | 7,627,743           | 7,379,053           |
| Less: Debt Not Subject to Limit           |                       |                     |                     |                     |
| Other Debt                                | 511                   | 511                 | 511                 | 513                 |
| Unamortized Discount                      | 45,617                | 45,680              | 45,598              | 45,374              |
| Federal Financing Bank                    | 14,000                | 14,000              | 14,000              | 0                   |
| <b>Plus: Other Debt Subject to Limit</b>  |                       |                     |                     |                     |
| Guaranteed Debt of Government Agencies    | 72                    | 70                  | 68                  | 184                 |
| <b>Total Public Debt Subject to Limit</b> | <b>\$ 7,563,336</b>   | <b>\$ 7,559,158</b> | <b>\$ 7,567,702</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit</b>               | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                                 | Today           | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes           | \$ 1,793        | \$ 40,611          | \$ 549,447          |
| Individual Estimated Income Taxes              | 5               | 27                 | 1,295               |
| Railroad Retirement Taxes                      | 0               | 116                | 1,540               |
| Excise Taxes                                   | 41              | 102                | 21,853              |
| Corporation Income Taxes                       | 41              | 441                | 81,221              |
| Federal Unemployment Taxes                     | 53              | 215                | 1,910               |
| Estate and Gift Taxes & Misc IRS Rcpts.        | 1               | 19                 | 318                 |
| <b>Change in Balance of Unclassified Taxes</b> | <b>-139</b>     | <b>50</b>          | <b>307</b>          |
| <b>Total</b>                                   | <b>\$ 1,795</b> | <b>\$ 41,581</b>   | <b>\$ 657,891</b>   |

These Receipts were deposited in:

|                         |       |        |         |
|-------------------------|-------|--------|---------|
| Federal Reserve Account |       |        |         |
| Directly                | 314   | 1,009  | 12,563  |
| Collector Depositories  | 460   | 9,111  | 167,437 |
| Tax and Loan Accounts   | 1,001 | 29,435 | 458,042 |
| Inter-agency Transfers  | 20    | 2,025  | 19,849  |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions         | Type of Depository |               |                 | Total            |
|------------------------------|--------------------|---------------|-----------------|------------------|
|                              | A                  | B             | C               |                  |
| Opening Balance Today        | \$ 86              | \$ 284        | \$ 3,679        | \$ 18,049        |
| <b>Deposits:</b>             |                    |               |                 |                  |
| Taxes Received (Table IV)    | 5                  | 29            | 967             | 1,001            |
| Transfers to Depositories    | 0                  | 0             | 90              | 91               |
| Special Direct Investment    | 0                  | 0             | 0               | 0                |
| Term Investment              | 0                  | 0             | 0               | 0                |
| <b>Withdrawals:</b>          |                    |               |                 |                  |
| Treasury Initiated           | 0                  | 0             | 795             | 795              |
| Depository Initiated         | 1                  | 10            | 191             | 202              |
| Special Direct Investment    | 0                  | 0             | 0               | 0                |
| Term Investment              | 0                  | 0             | 0               | 4,000            |
| <b>Closing Balance Today</b> | <b>\$ 90</b>       | <b>\$ 303</b> | <b>\$ 3,751</b> | <b>\$ 14,144</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 15 | \$ 11,517          | \$ 27,991           |
| Business       | 224   | 1,122              | 18,141              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, February 9, 2005  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                      | Closing balance today | Opening balance |            |                  |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
|                                      |                       | Today           | This month | This fiscal year |
| Federal Reserve Account              | \$ 4,747              | \$ 5,103        | \$ 4,971   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 11,102                | 14,144          | 56,362     | 30,362           |
| Total Operating Balance              | \$ 15,849             | \$ 19,247       | \$ 61,333  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals                                    | Today     | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account:                                       |          |                    |                     | Federal Reserve Account:                       |           |                    |                     |
| Agriculture Loan Repayments (misc)                             | \$ 10    | \$ 176             | \$ 2,544            | Commodity Credit Corporation programs          | \$ 100    | \$ 737             | \$ 22,423           |
| Commodity Credit Corporation programs                          | 32       | 242                | 4,924               | Defense Vendor Payments (EFT)                  | 958       | 6,659              | 91,756              |
| Customs and Certain Excise Taxes                               | 99       | 895                | 11,022              | Education Department programs                  | 347       | 2,451              | 31,612              |
| Deposits by States   |          |                    |                     | Energy Department programs                     | 56        | 599                | 9,922               |
| Supplemental Security Income                                   | 0        | 19                 | 1,481               | Federal Employees Insurance Payments           | 292       | 1,078              | 15,093              |
| Unemployment   | 126      | 2,196              | 8,153               | Fed Highway Administration programs            | 36        | 509                | 9,759               |
| Education Department programs                                  | 41       | 385                | 6,593               | Federal Salaries (EFT)                         | 104       | 2,251              | 48,830              |
| Energy Department programs                                     | 7        | 160                | 2,485               | Food and Nutrition Service (misc)              | 99        | 729                | 10,023              |
| Estate and Gift Taxes  | 234      | 1,038              | 8,671               | Food Stamps                                    | 84        | 639                | 8,126               |
| Federal Reserve Earnings                                       | 211      | 569                | 7,347               | GSA programs                                   | 51        | 649                | 6,380               |
| Foreign Deposits, Military Sales                               | 7        | 703                | 3,954               | Health and Human Services Grants (misc)        | 241       | 2,014              | 26,768              |
| FTD's Received (Table IV)                                      | 2,650    | 12,770             | 182,650             | Housing and Urban Development programs         | 105       | 2,828              | 19,902              |
| Housing and Urban Development programs                         | 32       | 180                | 2,388               | Interest on Treasury Securities                | 4         | 354                | 38,395              |
| Individual Income and Employment                               |          |                    |                     | Justice Department programs                    | 61        | 418                | 4,527               |
| Taxes, Not Withheld  | 251      | 2,115              | 70,522              | Labor Dept. prgrms (excl. unemployment)        | 49        | 303                | 4,628               |
| Interest recd from T&L Depositories                            | 1        | 38                 | 129                 | Medicaid                                       | 999       | 5,111              | 63,718              |
| Justice Department programs                                    | 38       | 101                | 1,453               | Medicare                                       | 1,224     | 10,878             | 114,623             |
| Postal Service   | 375      | 3,088              | 36,913              | NASA programs                                  | 48        | 261                | 4,373               |
| Public Debt Cash Issues (Table III-B)                          | 230      | 67,087             | 1,596,143           | Postal Service Money Orders and Other          | 185       | 1,420              | 18,365              |
| Other Deposits   |          |                    |                     | Public Debt Cash Redemp. (Table III-B)         | 51        | 66,466             | 1,486,063           |
| Air Transport Security Fees                                    | 1        | 5                  | 689                 | Social Security Benefits (EFT)                 | 3,961     | 25,480             | 156,631             |
|  |          |                    |                     | Temporary Assistance for Needy Families (HHS)  | 35        | 338                | 6,217               |
|  |          |                    |                     | Unemployment Insurance Benefits                | 192       | 1,178              | 11,721              |
|  |          |                    |                     | Veterans Affairs programs                      | 52        | 613                | 7,319               |
|  |          |                    |                     | Other Withdrawals                              |           |                    |                     |
|  |          |                    |                     | Federal Transit Admin                          | 63        | 115                | 932                 |
|  |          |                    |                     | Transportation Security Admin (DHS)            | 21        | 110                | 882                 |
| Total Other Deposits   | 1        | 431                | 9,493               |  |           |                    |                     |
| Change in Balance of Uncollected Funds (closing balance \$161) | -88      | -186               | -123                |  |           |                    |                     |
| Transfers from Depositories                                    | 6,045    | 107,472            | 736,998             | Unclassified                                   | 1,134     | 10,117             | 99,745              |
| Total Federal Reserve Account                                  | 10,303   | 199,478            | 2,693,739           |  |           |                    |                     |
| Tax and Loan Note Accounts                                     |          |                    |                     | Total, Other Withdrawals                       | 1,218     | 35,859             | 221,008             |
| FTD's Received (Table IV)                                      | 2,898    | 32,333             | 460,940             | Transfers to Depositories                      | 105       | 29,879             | 256,797             |
| Transfers from Federal Reserve Account (Table V)               | 105      | 29,879             | 256,797             | Total Federal Reserve Account                  | 10,659    | 199,702            | 2,694,980           |
| Total Tax and Loan Note Accounts (Table V)                     | 3,003    | 62,212             | 717,737             | Tax and Loan Note Accounts                     |           |                    |                     |
|  |          |                    |                     | Transfers to Federal Reserve Account (Table V) | 6,045     | 107,472            | 736,998             |
| Total Deposits (excluding transfers)                           | \$ 7,156 | \$ 124,339         | \$ 2,417,682        | Total Withdrawals (excluding transfers)        | \$ 10,554 | \$ 169,823         | \$ 2,438,182        |
|  |          |                    |                     | Net Change in Operating Cash Balance           | \$ -3,398 | \$ -45,484         | \$ -20,501          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/soin>. For more information regarding this system, please call 202-482-1986.



Wednesday, February 9, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable.                              |            |                    |                     | Marketable.                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 63,637          | \$ 1,259,578        |
| Regular Series                           | \$ 0       | \$ 65,705          | \$ 1,197,004        | Notes                                 | 0          | 0                  | 179,384             |
| Cash Management Series                   | 0          | 0                  | 90,002              | Bonds                                 | 0          | 1                  | 12,503              |
| Notes                                    | 0          | -1                 | 268,146             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | -1                 | 11,000              | Nonmarketable                         |            |                    |                     |
| Inflation-Protected Securities Increment | -34        | -277               | 1,967               | United States Savings Securities      | 51         | 405                | 4,955               |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 158,505    | 1,106,520          | 12,964,107          |
| Nonmarketable                            |            |                    |                     | Domestic Series                       | 0          | 0                  | 46                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 0                  | 100                 |
| Cash Issue Price                         | 21         | 203                | 2,746               | State and Local Series                | 0          | 2,422              | 29,438              |
| Interest Increment                       | 0          | 562                | 2,815               | Other                                 | 0          | 1                  | 58                  |
| Government Account Series                | 151,787    | 1,094,176          | 13,065,393          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 46                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 208        | 1,695              | 34,250              |                                       |            |                    |                     |
| Other                                    | 0          | 1                  | 171                 |                                       |            |                    |                     |
| Total Issues                             | \$ 151,983 | \$ 1,162,063       | \$ 14,688,185       | Total Redemptions                     | \$ 158,556 | \$ 1,172,986       | \$ 14,450,417       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -6,573  | \$ -10,922         | \$ 237,768          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 151,983 | \$ 1,162,063       | \$ 14,688,185       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 516                | 7,990               |
| Bonds and Notes (-)  | 0          | 0                  | 675                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 151,787    | 1,094,176          | 13,065,393          |
| Interest Increment on United States Savings Securities (-) | 0          | 562                | 2,815               |
| Inflation-Protected Securities Increment                   | -34        | -277               | 1,763               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | 230        | 67,087             | 1,596,143           |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 158,556    | 1,172,986          | 14,450,417          |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 158,505    | 1,106,520          | 12,964,107          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 51      | \$ 66,466          | \$ 1,486,063        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,429,186          | \$ 4,428,946    | \$ 4,428,221 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,187,634             | 3,194,447       | 3,199,522    | 3,071,708    |
| Total Public Debt Outstanding          | 7,616,820             | 7,623,393       | 7,627,743    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 511                   | 511             | 511          | 513          |
| Unamortized Discount                   | 45,555                | 45,617          | 45,598       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 72                    | 72              | 68           | 184          |
| Total Public Debt Subject to Limit     | \$ 7,556,826          | \$ 7,563,336    | \$ 7,567,702 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 5,438 | \$ 46,049          | \$ 554,885          |
| Individual Estimated Income Taxes       | 4        | 30                 | 1,299               |
| Railroad Retirement Taxes               | 1        | 117                | 1,542               |
| Excise Taxes                            | 94       | 196                | 21,947              |
| Corporation Income Taxes                | 61       | 502                | 81,282              |
| Federal Unemployment Taxes              | 21       | 236                | 1,930               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 8        | 27                 | 326                 |
| Change in Balance of Unclassified Taxes | -72      | -21                | 236                 |
| Total                                   | \$ 5,555 | \$ 47,136          | \$ 663,446          |

These Receipts were deposited in.

|                          |       |        |         |
|--------------------------|-------|--------|---------|
| Federal Reserve Account. |       |        |         |
| Directly                 | 131   | 1,140  | 12,694  |
| Collector Depositories   | 2,519 | 11,630 | 169,956 |
| Tax and Loan Accounts    | 2,898 | 32,333 | 460,940 |
| Inter-agency Transfers   | 8     | 2,033  | 19,856  |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 90              | \$ 303 | \$ 3,751 | \$ 14,144 |
| Deposits.                 |                    |        |          |           |
| Taxes Received (Table IV) | 8                  | 68     | 2,821    | 2,898     |
| Transfers to Depositories | 0                  | 0      | 104      | 105       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Withdrawals               |                    |        |          |           |
| Treasury Initiated        | 70                 | 249    | 1,581    | 1,900     |
| Depository Initiated      | 1                  | 6      | 1,138    | 1,145     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 3,000     |
| Closing Balance Today     | \$ 28              | \$ 117 | \$ 3,957 | \$ 11,102 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 29 | \$ 11,546          | \$ 28,020           |
| Business       | 64    | 1,186              | 18,205              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, February 10, 2005  
 (Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                      | Closing balance today | Opening balance  |                  |                  |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
|                                      |                       | Today            | This month       | This fiscal year |
| Federal Reserve Account              | \$ 5,488              | \$ 4,747         | \$ 4,971         | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 19,065                | 11,102           | 56,362           | 30,362           |
| <b>Total Operating Balance</b>       | <b>\$ 24,554</b>      | <b>\$ 15,849</b> | <b>\$ 61,333</b> | <b>\$ 36,349</b> |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits  | Today            | This month to date | Fiscal year to date | Withdrawals                                    | Today            | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account:                                      |                  |                    |                     | Federal Reserve Account                        |                  |                    |                     |
| Agriculture Loan Repayments (misc)                            | \$ 14            | \$ 190             | \$ 2,559            | Commodity Credit Corporation programs          | \$ 79            | \$ 816             | \$ 22,502           |
| Commodity Credit Corporation programs                         | 26               | 268                | 4,950               | Defense Vendor Payments (EFT)                  | 1,097            | 7,756              | 92,853              |
| Customs and Certain Excise Taxes                              | 94               | 989                | 11,116              | Education Department programs                  | 322              | 2,773              | 31,934              |
| Deposits by States:   |                  |                    |                     | Energy Department programs                     | 96               | 695                | 10,018              |
| Supplemental Security Income                                  | 0                | 19                 | 1,482               | Federal Employees Insurance Payments           | 378              | 1,456              | 15,471              |
| Unemployment  | 138              | 2,334              | 8,291               | Fed Highway Administration programs            | 83               | 592                | 9,842               |
| Education Department programs                                 | 114              | 499                | 6,707               | Federal Salaries (EFT)                         | 95               | 2,346              | 48,924              |
| Energy Department programs                                    | 4                | 164                | 2,488               | Food and Nutrition Service (misc)              | 152              | 880                | 10,174              |
| Estate and Gift Taxes   | 139              | 1,178              | 8,810               | Food Stamps                                    | 90               | 730                | 8,216               |
| Federal Reserve Earnings                                      | 0                | 569                | 7,347               | GSA programs                                   | 103              | 751                | 6,483               |
| Foreign Deposits, Military Sales                              | 2                | 705                | 3,956               | Health and Human Services Grants (misc)        | 271              | 2,285              | 27,039              |
| FTD's Received (Table IV)                                     | 553              | 13,323             | 183,203             | Housing and Urban Development programs         | 105              | 2,933              | 20,007              |
| Housing and Urban Development programs                        | 23               | 203                | 2,411               | Interest on Treasury Securities                | 74               | 428                | 38,469              |
| Individual Income and Employment Taxes, Not Withheld          | 160              | 2,275              | 70,682              | Justice Department programs                    | 45               | 464                | 4,572               |
| Interest recd from T&L Depositories                           | 2                | 40                 | 130                 | Labor Dept prgrms (excl. unemployment)         | 45               | 348                | 4,673               |
| Justice Department programs                                   | 7                | 109                | 1,460               | Medicaid                                       | 614              | 5,725              | 64,332              |
| Postal Service  | 320              | 3,408              | 37,233              | Medicare                                       | 942              | 11,820             | 115,566             |
| Public Debt Cash Issues (Table III-B)                         | 75,093           | 142,180            | 1,671,236           | NASA programs                                  | 64               | 325                | 4,437               |
| Other Deposits:   |                  |                    |                     | Postal Service Money Orders and Other          | 150              | 1,570              | 18,515              |
| Federal Housing Admin Note Sales                              | 59               | 147                | 1,064               | Public Debt Cash Redemp (Table III-B)          | 64,301           | 130,767            | 1,550,364           |
| Interior Bureau of Reclamation                                | 170              | 170                | 170                 | Social Security Benefits (EFT)                 | 0                | 25,480             | 156,631             |
|   |                  |                    |                     | Temporary Assistance for Needy Families (HHS)  | 72               | 410                | 6,288               |
|   |                  |                    |                     | Unemployment Insurance Benefits                | 130              | 1,308              | 11,851              |
|   |                  |                    |                     | Veterans Affairs programs                      | 78               | 691                | 7,397               |
|   |                  |                    |                     | Other Withdrawals                              |                  |                    |                     |
|   |                  |                    |                     | Thrift Savings Plan Transfer                   | 69               | 540                | 6,262               |
|   |                  |                    |                     | Transportation Security Admin (DHS)            | 2                | 112                | 884                 |
|   |                  |                    |                     | U S District Courts (net)                      | -202             | -202               | -202                |
| Total Other Deposits  | 229              | 661                | 9,723               |  |                  |                    |                     |
| Change in Balance of Uncollected Funds (closing balance \$72) | 90               | -97                | -33                 |  |                  |                    |                     |
| Transfers from Depositories                                   | 702              | 108,174            | 737,699             | Unclassified                                   | 1,107            | 11,225             | 100,853             |
| <b>Total Federal Reserve Account</b>                          | <b>77,711</b>    | <b>277,189</b>     | <b>2,771,450</b>    | <b>Total, Other Withdrawals</b>                | <b>977</b>       | <b>36,836</b>      | <b>221,984</b>      |
| Tax and Loan Note Accounts                                    |                  |                    |                     | Transfers to Depositories                      | 6,606            | 36,485             | 263,403             |
| FTD's Received (Table IV)                                     | 2,059            | 34,392             | 462,999             | <b>Total Federal Reserve Account</b>           | <b>76,969</b>    | <b>276,672</b>     | <b>2,771,949</b>    |
| Transfers from Federal Reserve Account (Table V)              | 6,606            | 36,485             | 263,403             | Tax and Loan Note Accounts                     |                  |                    |                     |
| Total Tax and Loan Note Accounts (Table V)                    | 8,665            | 70,877             | 726,402             | Transfers to Federal Reserve Account (Table V) | 702              | 108,174            | 737,699             |
| <b>Total Deposits (excluding transfers)</b>                   | <b>\$ 79,068</b> | <b>\$ 203,408</b>  | <b>\$ 2,496,750</b> | <b>Total Withdrawals (excluding transfers)</b> | <b>\$ 70,363</b> | <b>\$ 240,187</b>  | <b>\$ 2,508,546</b> |
|   |                  |                    |                     | <b>Net Change in Operating Cash Balance</b>    | <b>\$ 8,705</b>  | <b>\$ -36,779</b>  | <b>\$ -11,796</b>   |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Thursday, February 10, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today     | This month to date | Fiscal year to date | Redemptions                           | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable:                              |           |                    |                     | Marketable:                           |           |                    |                     |
| Bills:                                   |           |                    |                     | Bills                                 | \$ 62,298 | \$ 125,935         | \$ 1,321,876        |
| Regular Series                           | \$ 72,864 | \$ 138,569         | \$ 1,269,868        | Notes                                 | 0         | 0                  | 179,384             |
| Cash Management Series                   | 0         | 0                  | 90,002              | Bonds                                 | 0         | 2                  | 12,504              |
| Notes                                    | 0         | -1                 | 268,146             | Federal Financing Bank                | 0         | 0                  | 246                 |
| Bonds                                    | 0         | -1                 | 11,000              |                                       |           |                    |                     |
| Inflation-Protected Securities Increment | -33       | -310               | 1,933               | Nonmarketable                         |           |                    |                     |
| Federal Financing Bank                   | 0         | 0                  | 14,246              | United States Savings Securities      | 53        | 458                | 5,008               |
| Nonmarketable:                           |           |                    |                     | Government Account Series             | 153,308   | 1,259,828          | 13,117,415          |
| United States Savings Securities:        |           |                    |                     | Domestic Series                       | 0         | 0                  | 46                  |
| Cash Issue Price                         | 21        | 225                | 2,767               | Foreign Series                        | 0         | 0                  | 100                 |
| Interest Increment                       | 0         | 562                | 2,815               | State and Local Series                | 1,950     | 4,372              | 31,388              |
| Government Account Series                | 154,445   | 1,248,621          | 13,219,838          | Other                                 | 0         | 1                  | 58                  |
| Domestic Series                          | 0         | 0                  | 46                  |                                       |           |                    |                     |
| Foreign Series                           | 0         | 0                  | 400                 |                                       |           |                    |                     |
| State and Local Series                   | 2,737     | 4,432              | 36,988              |                                       |           |                    |                     |
| Other                                    | 0         | 1                  | 171                 |                                       |           |                    |                     |
| Total Issues                             | \$230,034 | \$ 1,392,098       | \$ 14,918,219       | Total Redemptions                     | \$217,609 | \$ 1,390,595       | \$ 14,668,026       |
|  |           |                    |                     | Net Change in Public Debt Outstanding | \$ 12,425 | \$ 1,503           | \$ 250,193          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues                                    |           |                    |                     |
| Public Debt Issues (Table III-A)                           | \$230,034 | \$ 1,392,098       | \$ 14,918,219       |
| Premium on New Issues                                      | 0         | 0                  | 839                 |
| Discount on New Issues                                     |           |                    |                     |
| Bills (-)  | 529       | 1,045              | 8,520               |
| Bonds and Notes (-)  | 0         | 0                  | 675                 |
| Federal Financing Bank (-)                                 | 0         | 0                  | 14,246              |
| Government Account Transactions (-)                        | 154,445   | 1,248,621          | 13,219,838          |
| Interest Increment on United States Savings Securities (-) | 0         | 562                | 2,815               |
| Inflation-Protected Securities Increment                   | -33       | -310               | 1,729               |
| Total Public Debt Cash Issues                              |           |                    |                     |
| Deposited in Federal Reserve Account                       | 75,093    | 142,180            | 1,671,236           |
| Public Debt Cash Redemptions                               |           |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 217,609   | 1,390,595          | 14,668,026          |
| Premium on Debt Buyback Operation                          | 0         | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0         | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0         | 0                  | 246                 |
| Government Account Transactions (-)                        | 153,308   | 1,259,828          | 13,117,415          |
| Total Public Debt Cash Redemptions                         |           |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 64,301 | \$ 130,767         | \$ 1,550,364        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,440,558          | \$ 4,429,186    | \$ 4,428,221 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,188,688             | 3,187,634       | 3,199,522    | 3,071,708    |
| Total Public Debt Outstanding          | 7,629,246             | 7,616,820       | 7,627,743    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 511                   | 511             | 511          | 513          |
| Unamortized Discount                   | 46,022                | 45,555          | 45,598       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus Other Debt Subject to Limit       |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 72                    | 72              | 68           | 184          |
| Total Public Debt Subject to Limit     | \$ 7,568,784          | \$ 7,556,826    | \$ 7,567,702 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 2,002 | \$ 48,051          | \$ 556,886          |
| Individual Estimated Income Taxes       | 4        | 34                 | 1,302               |
| Railroad Retirement Taxes               | 5        | 122                | 1,546               |
| Excise Taxes                            | 597      | 793                | 22,544              |
| Corporation Income Taxes                | 82       | 584                | 81,364              |
| Federal Unemployment Taxes              | 11       | 247                | 1,941               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 1        | 28                 | 327                 |
| Change in Balance of Unclassified Taxes | 51       | 30                 | 287                 |
| Total                                   | \$ 2,752 | \$ 49,888          | \$ 666,198          |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 81       | 1,221              | 12,774              |
| Collector Depositaries                  | 472      | 12,102             | 170,429             |
| Tax and Loan Accounts                   | 2,059    | 34,392             | 462,999             |
| Inter-agency Transfers                  | 140      | 2,173              | 19,996              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 28              | \$ 117 | \$ 3,957 | \$ 11,102 |
| Deposits:                 |                    |        |          |           |
| Taxes Received (Table IV) | 3                  | 27     | 2,028    | 2,059     |
| Transfers to Depositaries | 6                  | 5      | 1,595    | 1,606     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 5,000     |
| Withdrawals               |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 0        | 0         |
| Depository Initiated      | 0                  | 3      | 698      | 702       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Closing Balance Today     | \$ 37              | \$ 146 | \$ 6,882 | \$ 19,065 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 8  | \$ 11,555          | \$ 28,028           |
| Business       | 25    | 1,211              | 18,230              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, February 11, 2005  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                      | Closing balance today | Opening balance  |                  |                  |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
|                                      |                       | Today            | This month       | This fiscal year |
| Federal Reserve Account              | \$ 4,931              | \$ 5,488         | \$ 4,971         | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 54                    | 19,065           | 56,362           | 30,362           |
| <b>Total Operating Balance</b>       | <b>\$ 4,984</b>       | <b>\$ 24,554</b> | <b>\$ 61,333</b> | <b>\$ 36,349</b> |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits  | Today            | This month to date | Fiscal year to date | Withdrawals                                    | Today             | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|--|-------------------|--------------------|---------------------|
| Federal Reserve Account:                                      |                  |                    |                     | Federal Reserve Account                        |                   |                    |                     |
| Agriculture Loan Repayments (misc)                            | \$ 11            | \$ 201             | \$ 2,569            | Commodity Credit Corporation programs          | \$ 78             | \$ 894             | \$ 22,580           |
| Commodity Credit Corporation programs                         | 39               | 308                | 4,990               | Defense Vendor Payments (EFT)                  | 1,545             | 9,301              | 94,398              |
| Customs and Certain Excise Taxes                              | 100              | 1,089              | 11,216              | Education Department programs                  | 335               | 3,109              | 32,270              |
| Deposits by States:   |                  |                    |                     | Energy Department programs                     | 117               | 812                | 10,135              |
| Supplemental Security Income                                  | 0                | 19                 | 1,482               | Federal Employees Insurance Payments           | 201               | 1,657              | 15,672              |
| Unemployment  | 72               | 2,406              | 8,363               | Fed Highway Administration programs            | 63                | 656                | 9,906               |
| Education Department programs                                 | 38               | 537                | 6,745               | Federal Salaries (EFT)                         | 2,419             | 4,765              | 51,344              |
| Energy Department programs                                    | 8                | 171                | 2,496               | Food and Nutrition Service (misc)              | 91                | 971                | 10,265              |
| Estate and Gift Taxes   | 46               | 1,223              | 8,856               | Food Stamps                                    | 83                | 812                | 8,299               |
| Federal Reserve Earnings                                      | 0                | 569                | 7,347               | GSA programs                                   | 99                | 850                | 6,582               |
| Foreign Deposits, Military Sales                              | 15               | 720                | 3,971               | Health and Human Services Grants (misc)        | 310               | 2,595              | 27,349              |
| FTD's Received (Table IV)                                     | 1,309            | 14,632             | 184,512             | Housing and Urban Development programs         | 119               | 3,053              | 20,127              |
| Housing and Urban Development programs                        | 31               | 233                | 2,442               | Interest on Treasury Securities                | 2                 | 430                | 38,471              |
| Individual Income and Employment Taxes, Not Withheld          | 136              | 2,412              | 70,819              | Justice Department programs                    | 65                | 529                | 4,638               |
| Interest recd from T&L Depositories                           | 4                | 44                 | 134                 | Labor Dept. prgrms (excl. unemployment)        | 66                | 413                | 4,738               |
| Justice Department programs                                   | 7                | 116                | 1,467               | Medicaid                                       | 888               | 6,613              | 65,220              |
| Postal Service  | 375              | 3,783              | 37,608              | Medicare                                       | 954               | 12,774             | 116,519             |
| Public Debt Cash Issues (Table III-B)                         | 5,364            | 147,544            | 1,676,600           | NASA programs                                  | 56                | 381                | 4,494               |
| Other Deposits  |                  |                    |                     | Postal Service Money Orders and Other          | 161               | 1,731              | 18,676              |
|   |                  |                    |                     | Public Debt Cash Redemp (Table III-B)          | 98                | 130,865            | 1,550,463           |
|   |                  |                    |                     | Social Security Benefits (EFT)                 | 0                 | 25,480             | 156,631             |
|   |                  |                    |                     | Temporary Assistance for Needy Families (HHS)  | 87                | 497                | 6,375               |
|   |                  |                    |                     | Unemployment Insurance Benefits                | 162               | 1,471              | 12,013              |
|   |                  |                    |                     | Veterans Affairs programs                      | 86                | 777                | 7,483               |
|   |                  |                    |                     | Other Withdrawals                              |                   |                    |                     |
|   |                  |                    |                     | Emergency Prep & Response (DHS)                | 55                | 306                | 4,705               |
|   |                  |                    |                     | IRS Tax Refunds Individual (EFT)               | 21,947            | 32,453             | 39,772              |
|   |                  |                    |                     | Thrift Savings Plan Transfer                   | 98                | 638                | 6,360               |
|   |                  |                    |                     | Transportation Security Admin (DHS)            | 6                 | 118                | 890                 |
|   |                  |                    |                     | U S District Courts (net)                      | 200               | -2                 | -2                  |
| <b>Total Other Deposits</b>                                   | <b>0</b>         | <b>661</b>         | <b>9,723</b>        | <b>Unclassified</b>                            | <b>1,071</b>      | <b>12,296</b>      | <b>101,924</b>      |
| Change in Balance of Uncollected Funds (closing balance \$49) | 22               | -74                | -10                 | <b>Total, Other Withdrawals</b>                | <b>23,379</b>     | <b>60,214</b>      | <b>245,363</b>      |
| Transfers from Depositories                                   | 23,331           | 131,505            | 761,030             | Transfers to Depositories                      | 0                 | 36,485             | 263,403             |
| <b>Total Federal Reserve Account</b>                          | <b>30,908</b>    | <b>308,096</b>     | <b>2,802,358</b>    | <b>Total Federal Reserve Account</b>           | <b>31,465</b>     | <b>308,137</b>     | <b>2,803,414</b>    |
| Tax and Loan Note Accounts:                                   |                  |                    |                     | Tax and Loan Note Accounts                     |                   |                    |                     |
| FTD's Received (Table IV)                                     | 4,319            | 38,712             | 467,318             | Transfers to Federal Reserve Account (Table V) | 23,331            | 131,505            | 761,030             |
| Transfers from Federal Reserve Account (Table V)              | 0                | 36,485             | 263,403             | <b>Total Withdrawals (excluding transfers)</b> | <b>\$ 31,465</b>  | <b>\$ 271,652</b>  | <b>\$ 2,540,011</b> |
| <b>Total Tax and Loan Note Accounts (Table V)</b>             | <b>4,319</b>     | <b>75,197</b>      | <b>730,721</b>      | <b>Net Change in Operating Cash Balance</b>    | <b>\$ -19,569</b> | <b>\$ -56,348</b>  | <b>\$ -31,365</b>   |
| <b>Total Deposits (excluding transfers)</b>                   | <b>\$ 11,896</b> | <b>\$ 215,304</b>  | <b>\$ 2,508,646</b> |  |                   |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SDURCE Financial Management Service, Department of the Treasury

Note The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.



Friday, February 11, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today             | This month to date  | Fiscal year to date  | Redemptions                                  | Today             | This month to date  | Fiscal year to date  |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| <b>Marketable</b>                        |                   |                     |                      | <b>Marketable</b>                            |                   |                     |                      |
| Bills:                                   |                   |                     |                      | Bills:                                       | \$ 0              | \$ 125,935          | \$ 1,321,876         |
| Regular Series                           | \$ 1              | \$ 138,570          | \$ 1,269,869         | Notes  | 0                 | 0                   | 179,384              |
| Cash Management Series                   | 5,000             | 5,000               | 95,002               | Bonds  | 0                 | 2                   | 12,504               |
| Notes                                    | 0                 | -1                  | 268,146              | Federal Financing Bank                       | 0                 | 0                   | 246                  |
| Bonds                                    | 0                 | -1                  | 11,000               |  |                   |                     |                      |
| Inflation-Protected Securities Increment | -34               | -344                | 1,899                | <b>Nonmarketable</b>                         |                   |                     |                      |
| Federal Financing Bank                   | 0                 | 0                   | 14,246               | United States Savings Securities             | 44                | 501                 | 5,051                |
| <b>Nonmarketable</b>                     |                   |                     |                      | Government Account Series                    | 156,902           | 1,416,730           | 13,274,317           |
| United States Savings Securities         |                   |                     |                      | Domestic Series                              | 0                 | 0                   | 46                   |
| Cash Issue Price                         | 23                | 248                 | 2,790                | Foreign Series                               | 0                 | 0                   | 100                  |
| Interest Increment                       | 0                 | 561                 | 2,814                | State and Local Series                       | 54                | 4,427               | 31,443               |
| Government Account Series                | 157,268           | 1,405,889           | 13,377,105           | Other  | 0                 | 1                   | 58                   |
| Domestic Series                          | 0                 | 0                   | 46                   |  |                   |                     |                      |
| Foreign Series                           | 0                 | 0                   | 400                  |  |                   |                     |                      |
| State and Local Series                   | 341               | 4,773               | 37,329               |  |                   |                     |                      |
| Other                                    | 0                 | 1                   | 171                  |  |                   |                     |                      |
| <b>Total Issues</b>                      | <b>\$ 162,599</b> | <b>\$ 1,554,696</b> | <b>\$ 15,080,817</b> | <b>Total Redemptions</b>                     | <b>\$ 157,000</b> | <b>\$ 1,547,595</b> | <b>\$ 14,825,026</b> |
|  |                   |                     |                      | <b>Net Change in Public Debt Outstanding</b> | <b>\$ 5,598</b>   | <b>\$ 7,101</b>     | <b>\$ 255,791</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| <b>Public Debt Cash Issues</b>                             |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 162,599 | \$ 1,554,696       | \$ 15,080,817       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 1          | 1,046              | 8,521               |
| Bonds and Notes (-)  | 0          | 0                  | 675                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 157,268    | 1,405,889          | 13,377,105          |
| Interest Increment on United States Savings Securities (-) | 0          | 561                | 2,814               |
| Inflation-Protected Securities Increment                   | -34        | -344               | 1,695               |
| <b>Total Public Debt Cash Issues</b>                       |            |                    |                     |
| Deposited in Federal Reserve Account                       | 5,364      | 147,544            | 1,676,600           |
| <b>Public Debt Cash Redemptions:</b>                       |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 157,000    | 1,547,595          | 14,825,026          |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 156,902    | 1,416,730          | 13,274,317          |
| <b>Total Public Debt Cash Redemptions</b>                  |            |                    |                     |
| Withdrawn from Federal Reserve Acct.                       | \$ 98      | \$ 130,865         | \$ 1,550,463        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                      | Closing balance today | Opening balance     |                     |                     |
|---|-----------------------|---------------------|---------------------|---------------------|
|   |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public                   | \$ 4,446,596          | \$ 4,440,558        | \$ 4,428,221        | \$ 4,307,345        |
| Intragovernmental Holdings                | 3,188,248             | 3,188,688           | 3,199,522           | 3,071,708           |
| <b>Total Public Debt</b>                  |                       |                     |                     |                     |
| Outstanding                               | 7,634,844             | 7,629,246           | 7,627,743           | 7,379,053           |
| Less: Debt Not Subject to Limit           |                       |                     |                     |                     |
| Other Debt                                | 511                   | 511                 | 511                 | 513                 |
| Unamortized Discount                      | 45,958                | 46,022              | 45,598              | 45,374              |
| Federal Financing Bank                    | 14,000                | 14,000              | 14,000              | 0                   |
| <b>Plus: Other Debt Subject to Limit</b>  |                       |                     |                     |                     |
| Guaranteed Debt of Government Agencies    | 72                    | 72                  | 68                  | 184                 |
| <b>Total Public Debt Subject to Limit</b> | <b>\$ 7,574,446</b>   | <b>\$ 7,568,784</b> | <b>\$ 7,567,702</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit</b>               | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today           | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 5,941        | \$ 53,991          | \$ 562,827          |
| Individual Estimated Income Taxes       | 4               | 38                 | 1,306               |
| Railroad Retirement Taxes               | 31              | 153                | 1,578               |
| Excise Taxes                            | 79              | 872                | 22,623              |
| Corporation Income Taxes                | 75              | 659                | 81,439              |
| Federal Unemployment Taxes              | 11              | 257                | 1,952               |
| Estate and Gift Taxes & Misc IRS Rcpts. | 4               | 32                 | 331                 |
| Change in Balance of Unclassified Taxes | 31              | 61                 | 318                 |
| <b>Total</b>                            | <b>\$ 6,175</b> | <b>\$ 56,063</b>   | <b>\$ 672,373</b>   |
| These Receipts were deposited in:       |                 |                    |                     |
| Federal Reserve Account:                |                 |                    |                     |
| Directly                                | 119             | 1,339              | 12,893              |
| Collector Depositaries                  | 1,190           | 13,292             | 171,619             |
| Tax and Loan Accounts                   | 4,319           | 38,712             | 467,318             |
| Inter-agency Transfers                  | 547             | 2,720              | 20,543              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions         | Type of Depository |              |             | Total        |
|------------------------------|--------------------|--------------|-------------|--------------|
|                              | A                  | B            | C           |              |
| Opening Balance Today        | \$ 37              | \$ 146       | \$ 6,882    | \$ 19,065    |
| Deposits:                    |                    |              |             |              |
| Taxes Received (Table IV)    | 6                  | 52           | 4,261       | 4,319        |
| Transfers to Depositories    | 0                  | 0            | 0           | 0            |
| Special Direct Investment    | 0                  | 0            | 0           | 0            |
| Term Investment              | 0                  | 0            | 0           | 0            |
| Withdrawals:                 |                    |              |             |              |
| Treasury Initiated           | 37                 | 146          | 9,850       | 10,033       |
| Depository Initiated         | 1                  | 4            | 1,293       | 1,298        |
| Special Direct Investment    | 0                  | 0            | 0           | 0            |
| Term Investment              | 0                  | 0            | 0           | 12,000       |
| <b>Closing Balance Today</b> | <b>\$ 6</b>        | <b>\$ 48</b> | <b>\$ 0</b> | <b>\$ 54</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today     | This month to date | Fiscal year to date |
|----------------|-----------|--------------------|---------------------|
| Individual     | \$ 22,982 | \$ 34,537          | \$ 51,011           |
| Business       | 30        | 1,241              | 18,259              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, February 14, 2005  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                      | Closing balance today | Opening balance |                  |                  |
|--------------------------------------|-----------------------|-----------------|------------------|------------------|
|                                      |                       | Today           | This month       | This fiscal year |
| Federal Reserve Account              | \$ 4,404              | \$ 4,931        | \$ 4,971         | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 102                   | 54              | 56,362           | 30,362           |
| <b>Total Operating Balance</b>       | <b>\$ 4,506</b>       | <b>\$ 4,984</b> | <b>\$ 61,333</b> | <b>\$ 36,349</b> |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals                                    | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account  |           |                    |                     | Federal Reserve Account                        |           |                    |                     |
| Agriculture Loan Repayments (misc)                             | \$ 15     | \$ 216             | \$ 2,585            | Commodity Credit Corporation programs          | \$ 122    | \$ 1,016           | \$ 22,702           |
| Commodity Credit Corporation programs                          | 40        | 348                | 5,030               | Defense Vendor Payments (EFT)                  | 924       | 10,225             | 95,322              |
| Customs and Certain Excise Taxes                               | 152       | 1,241              | 11,367              | Education Department programs                  | 277       | 3,386              | 32,546              |
| Deposits by States   |           |                    |                     | Energy Department programs                     | 130       | 942                | 10,265              |
| Supplemental Security Income                                   | 0         | 19                 | 1,482               | Federal Employees Insurance Payments           | 109       | 1,766              | 15,781              |
| Unemployment   | 71        | 2,477              | 8,434               | Fed Highway Administration programs            | 134       | 790                | 10,040              |
| Education Department programs                                  | 67        | 604                | 6,811               | Federal Salaries (EFT)                         | 906       | 5,671              | 52,249              |
| Energy Department programs                                     | 22        | 193                | 2,518               | Food and Nutrition Service (misc)              | 159       | 1,130              | 10,425              |
| Estate and Gift Taxes  | 76        | 1,300              | 8,933               | Food Stamps                                    | 193       | 1,005              | 8,492               |
| Federal Reserve Earnings                                       | 0         | 569                | 7,347               | GSA programs                                   | 22        | 872                | 6,604               |
| Foreign Deposits, Military Sales                               | 4         | 724                | 3,974               | Health and Human Services Grants (misc)        | 287       | 2,883              | 27,636              |
| FTD's Received (Table IV)                                      | 2,241     | 16,873             | 186,753             | Housing and Urban Development programs         | 93        | 3,146              | 20,220              |
| Housing and Urban Development programs                         | 31        | 264                | 2,473               | Interest on Treasury Securities                | 10        | 440                | 38,481              |
| Individual Income and Employment Taxes, Not Withheld           | 141       | 2,553              | 70,960              | Justice Department programs                    | 57        | 586                | 4,695               |
| Interest recd from T&L Depositories                            | 0         | 44                 | 134                 | Labor Dept prgms (excl unemployment)           | 63        | 476                | 4,801               |
| Justice Department programs                                    | 6         | 122                | 1,474               | Medicaid                                       | 687       | 7,300              | 65,907              |
| Postal Service   | 374       | 4,157              | 37,982              | Medicare                                       | 791       | 13,565             | 117,310             |
| Public Debt Cash Issues (Table III-B)                          | 464       | 148,008            | 1,677,064           | NASA programs                                  | 51        | 433                | 4,545               |
| Other Deposits:  |           |                    |                     | Postal Service Money Orders and Other          | 327       | 2,058              | 19,003              |
| Air Transport Security Fees                                    | 4         | 9                  | 693                 | Public Debt Cash Redemp. (Table III-B)         | 5,419     | 136,285            | 1,555,882           |
|  |           |                    |                     | Social Security Benefits (EFT)                 | 0         | 25,480             | 156,631             |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS)  | 241       | 738                | 6,617               |
|  |           |                    |                     | Unemployment Insurance Benefits                | 172       | 1,642              | 12,185              |
|  |           |                    |                     | Veterans Affairs programs                      | 114       | 891                | 7,597               |
|  |           |                    |                     | Other Withdrawals                              |           |                    |                     |
|  |           |                    |                     | Thrift Savings Plan Transfer                   | 70        | 708                | 6,430               |
|  |           |                    |                     | Transportation Security Admin (DHS)            | 5         | 123                | 895                 |
|  |           |                    |                     |  |           |                    |                     |
| Total Other Deposits   | 4         | 664                | 9,726               | Unclassified                                   | 1,171     | 13,467             | 103,095             |
| Change in Balance of Uncollected Funds (closing balance \$-18) | 68        | -7                 | 57                  |  |           |                    |                     |
| Transfers from Depositories                                    | 8,232     | 139,737            | 769,262             | Total, Other Withdrawals                       | 1,246     | 61,460             | 246,609             |
|  |           |                    |                     | Transfers to Depositories                      | 0         | 36,485             | 263,403             |
| Total Federal Reserve Account                                  | 12,008    | 320,104            | 2,814,366           |  |           |                    |                     |
| Tax and Loan Note Accounts                                     |           |                    |                     | Total Federal Reserve Account                  | 12,535    | 320,672            | 2,815,949           |
| FTD's Received (Table IV)                                      | 8,281     | 46,992             | 475,599             |  |           |                    |                     |
| Transfers from Federal Reserve Account (Table V)               | 0         | 36,485             | 263,403             | Tax and Loan Note Accounts                     |           |                    |                     |
| Total Tax and Loan Note Accounts (Table V)                     | 8,281     | 83,477             | 739,002             | Transfers to Federal Reserve Account (Table V) | 8,232     | 139,737            | 769,262             |
|  |           |                    |                     |  |           |                    |                     |
| Total Deposits (excluding transfers)                           | \$ 12,056 | \$ 227,360         | \$ 2,520,702        | Total Withdrawals (excluding transfers)        | \$ 12,535 | \$ 284,187         | \$ 2,552,546        |
|  |           |                    |                     |  |           |                    |                     |
|  |           |                    |                     | Net Change in Operating Cash Balance           | \$ -478   | \$ -56,827         | \$ -31,844          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Monday, February 14, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                    | Today             | This month to date  | Fiscal year to date  | Redemptions                                   | Today             | This month to date  | Fiscal year to date  |
|---|-------------------|---------------------|----------------------|---|-------------------|---------------------|----------------------|
| <b>Marketable:</b>                        |                   |                     |                      | <b>Marketable:</b>                            |                   |                     |                      |
| Bills:                                    |                   |                     |                      | Bills:  | \$ 5,000          | \$ 130,935          | \$ 1,326,876         |
| Regular Series:                           | \$ -4             | \$ 138,565          | \$ 1,269,864         | Notes:  | 0                 | 0                   | 179,384              |
| Cash Management Series:                   | 0                 | 5,000               | 95,002               | Bonds:  | 0                 | 2                   | 12,504               |
| Notes:                                    | 0                 | -1                  | 268,146              | Federal Financing Bank:                       | 0                 | 0                   | 246                  |
| Bonds:                                    | 0                 | -1                  | 11,000               |   |                   |                     |                      |
| Inflation-Protected Securities Increment: | -101              | -445                | 1,799                | <b>Nonmarketable:</b>                         |                   |                     |                      |
| Federal Financing Bank:                   | 0                 | 0                   | 14,246               | United States Savings Securities:             | 60                | 561                 | 5,111                |
| <b>Nonmarketable:</b>                     |                   |                     |                      | Government Account Series:                    | 152,114           | 1,568,844           | 13,426,432           |
| United States Savings Securities:         |                   |                     |                      | Domestic Series:                              | 0                 | 0                   | 46                   |
| Cash Issue Price:                         | 24                | 271                 | 2,814                | Foreign Series:                               | 0                 | 0                   | 100                  |
| Interest Increment:                       | 0                 | 561                 | 2,814                | State and Local Series:                       | 359               | 4,786               | 31,802               |
| Government Account Series:                | 153,176           | 1,559,064           | 13,530,281           | Other:  | 0                 | 1                   | 59                   |
| Domestic Series:                          | 0                 | 0                   | 46                   |   |                   |                     |                      |
| Foreign Series:                           | 0                 | 0                   | 400                  |   |                   |                     |                      |
| State and Local Series:                   | 444               | 5,218               | 37,773               |   |                   |                     |                      |
| Other:                                    | 0                 | 1                   | 171                  |   |                   |                     |                      |
| <b>Total Issues:</b>                      | <b>\$ 153,539</b> | <b>\$ 1,708,235</b> | <b>\$ 15,234,356</b> | <b>Total Redemptions:</b>                     | <b>\$ 157,533</b> | <b>\$ 1,705,128</b> | <b>\$ 14,982,560</b> |
|   |                   |                     |                      | <b>Net Change in Public Debt Outstanding:</b> | <b>\$ -3,995</b>  | <b>\$ 3,107</b>     | <b>\$ 251,796</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| <b>Public Debt Cash Issues:</b>                             |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 153,539 | \$ 1,708,235       | \$ 15,234,356       |
| Premium on New Issues:                                      | 0          | 0                  | 839                 |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 0          | 1,046              | 8,521               |
| Bonds and Notes (-):  | 0          | 0                  | 675                 |
| Federal Financing Bank (-):                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                        | 153,176    | 1,559,064          | 13,530,281          |
| Interest Increment on United States Savings Securities (-): | 0          | 561                | 2,814               |
| Inflation-Protected Securities Increment:                   | -101       | -445               | 1,595               |
| <b>Total Public Debt Cash Issues:</b>                       |            |                    |                     |
| Deposited in Federal Reserve Account:                       | 464        | 148,008            | 1,677,064           |
| <b>Public Debt Cash Redemptions:</b>                        |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | 157,533    | 1,705,128          | 14,982,560          |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 152,114    | 1,568,844          | 13,426,432          |
| <b>Total Public Debt Cash Redemptions:</b>                  |            |                    |                     |
| Withdrawn from Federal Reserve Acct.:                       | \$ 5,419   | \$ 136,285         | \$ 1,555,882        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                       | Closing balance today | Opening balance     |                     |                     |
|--|-----------------------|---------------------|---------------------|---------------------|
|  |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public:                   | \$ 4,441,538          | \$ 4,446,596        | \$ 4,428,221        | \$ 4,307,345        |
| Intragovernmental Holdings:                | 3,189,312             | 3,188,248           | 3,199,522           | 3,071,708           |
| <b>Total Public Debt Outstanding:</b>      | <b>7,630,849</b>      | <b>7,634,844</b>    | <b>7,627,743</b>    | <b>7,379,053</b>    |
| Less: Debt Not Subject to Limit:           |                       |                     |                     |                     |
| Other Debt:                                | 511                   | 511                 | 511                 | 513                 |
| Unamortized Discount:                      | 45,764                | 45,958              | 45,598              | 45,374              |
| Federal Financing Bank:                    | 14,000                | 14,000              | 14,000              | 0                   |
| <b>Plus: Other Debt Subject to Limit:</b>  |                       |                     |                     |                     |
| Guaranteed Debt of Government Agencies:    | 72                    | 72                  | 68                  | 184                 |
| <b>Total Public Debt Subject to Limit:</b> | <b>\$ 7,570,645</b>   | <b>\$ 7,574,446</b> | <b>\$ 7,567,702</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit:</b>               | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

| Classification                                  | Today            | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes:           | \$ 8,569         | \$ 62,561          | \$ 571,396          |
| Individual Estimated Income Taxes:              | 6                | 44                 | 1,312               |
| Railroad Retirement Taxes:                      | 39               | 192                | 1,616               |
| Excise Taxes:                                   | 1,844            | 2,716              | 24,467              |
| Corporation Income Taxes:                       | 142              | 802                | 81,581              |
| Federal Unemployment Taxes:                     | 7                | 264                | 1,959               |
| Estate and Gift Taxes & Misc IRS Rcpts:         | 4                | 36                 | 335                 |
| <b>Change in Balance of Unclassified Taxes:</b> | <b>72</b>        | <b>132</b>         | <b>389</b>          |
| <b>Total:</b>                                   | <b>\$ 10,683</b> | <b>\$ 66,746</b>   | <b>\$ 683,057</b>   |
| <b>These Receipts were deposited in:</b>        |                  |                    |                     |
| Federal Reserve Account:                        |                  |                    |                     |
| Directly:                                       | 522              | 1,861              | 13,415              |
| Collector Depositories:                         | 1,719            | 15,012             | 173,338             |
| Tax and Loan Accounts:                          | 8,281            | 46,992             | 475,599             |
| Inter-agency Transfers:                         | 161              | 2,881              | 20,704              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions          | Type of Depository |              |             | Total         |
|-------------------------------|--------------------|--------------|-------------|---------------|
|                               | A                  | B            | C           |               |
| Opening Balance Today:        | \$ 6               | \$ 48        | \$ 0        | \$ 54         |
| Deposits:                     |                    |              |             |               |
| Taxes Received (Table IV):    | 6                  | 48           | 8,227       | 8,281         |
| Transfers to Depositories:    | 0                  | 0            | 0           | 0             |
| Special Direct Investment:    | 0                  | 0            | 0           | 0             |
| Term Investment:              | 0                  | 0            | 0           | 0             |
| Withdrawals:                  |                    |              |             |               |
| Treasury Initiated:           | 0                  | 0            | 6,291       | 6,291         |
| Depository Initiated:         | 1                  | 4            | 1,936       | 1,941         |
| Special Direct Investment:    | 0                  | 0            | 0           | 0             |
| Term Investment:              | 0                  | 0            | 0           | 0             |
| <b>Closing Balance Today:</b> | <b>\$ 11</b>       | <b>\$ 91</b> | <b>\$ 0</b> | <b>\$ 102</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 19 | \$ 34,556          | \$ 51,029           |
| Business:      | 274   | 1,515              | 18,533              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, February 15, 2005  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                      | Closing balance today | Opening balance |                  |                  |
|--------------------------------------|-----------------------|-----------------|------------------|------------------|
|                                      |                       | Today           | This month       | This fiscal year |
| Federal Reserve Account              | \$ 4,773              | \$ 4,404        | \$ 4,971         | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 9,944                 | 102             | 56,362           | 30,362           |
| <b>Total Operating Balance</b>       | <b>\$ 14,717</b>      | <b>\$ 4,506</b> | <b>\$ 61,333</b> | <b>\$ 36,349</b> |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today            | This month to date | Fiscal year to date | Withdrawals                                    | Today            | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account  |                  |                    |                     | Federal Reserve Account                        |                  |                    |                     |
| Agriculture Loan Repayments (misc)                                   | \$ 19            | \$ 235             | \$ 2,604            | Commodity Credit Corporation programs          | \$ 219           | \$ 1,235           | \$ 22,921           |
| Commodity Credit Corporation programs                                | 51               | 399                | 5,081               | Defense Vendor Payments (EFT)                  | 1,210            | 11,435             | 96,532              |
| Customs and Certain Excise Taxes                                     | 215              | 1,455              | 11,582              | Education Department programs                  | 290              | 3,675              | 32,836              |
| Deposits by States:  |                  |                    |                     | Energy Department programs                     | 65               | 1,007              | 10,329              |
| Supplemental Security Income   | 0                | 19                 | 1,482               | Federal Employees Insurance Payments           | 106              | 1,872              | 15,887              |
| Unemployment   | 60               | 2,537              | 8,494               | Fed Highway Administration programs            | 170              | 960                | 10,210              |
| Education Department programs  | 82               | 686                | 6,893               | Federal Salaries (EFT)                         | 673              | 6,344              | 52,922              |
| Energy Department programs   | 14               | 206                | 2,531               | Food and Nutrition Service (misc)              | 102              | 1,232              | 10,526              |
| Estate and Gift Taxes  | 63               | 1,363              | 8,995               | Food Stamps                                    | 132              | 1,138              | 8,624               |
| Federal Reserve Earnings   | 0                | 569                | 7,347               | GSA programs                                   | 81               | 953                | 6,685               |
| Foreign Deposits, Military Sales                                     | 17               | 740                | 3,991               | Health and Human Services Grants (misc)        | 332              | 3,215              | 27,969              |
| FTD's Received (Table IV)  | 2,180            | 19,053             | 188,933             | Housing and Urban Development programs         | 101              | 3,246              | 20,320              |
| Housing and Urban Development programs                               | 22               | 286                | 2,495               | Interest on Treasury Securities                | 24,318           | 24,758             | 62,799              |
| Individual Income and Employment Taxes, Not Withheld                 | 190              | 2,743              | 71,150              | Justice Department programs                    | 40               | 626                | 4,735               |
| Interest recd from T&L Depositories                                  | 0                | 44                 | 134                 | Labor Dept prgms (excl unemployment)           | 31               | 507                | 4,833               |
| Justice Department programs  | 55               | 178                | 1,529               | Medicaid                                       | 717              | 8,017              | 66,624              |
| Postal Service   | 456              | 4,613              | 38,438              | Medicare                                       | 1,266            | 14,831             | 118,576             |
| Public Debt Cash Issues (Table III-B)                                | 55,893           | 203,900            | 1,732,956           | NASA programs                                  | 59               | 492                | 4,604               |
| Other Deposits:  |                  |                    |                     | Postal Service Money Orders and Other          | 222              | 2,280              | 19,225              |
| Defense Finance & Accounting Service                                 | 51               | 356                | 2,742               | Public Debt Cash Redemp (Table III-B)          | 19,711           | 155,995            | 1,575,593           |
|  |                  |                    |                     | Social Security Benefits (EFT)                 | 0                | 25,480             | 156,631             |
|  |                  |                    |                     | Temporary Assistance for Needy Families (HHS)  | 109              | 847                | 6,726               |
|  |                  |                    |                     | Unemployment Insurance Benefits                | 187              | 1,829              | 12,372              |
|  |                  |                    |                     | Veterans Affairs programs                      | 62               | 953                | 7,659               |
|  |                  |                    |                     | Other Withdrawals                              |                  |                    |                     |
|  |                  |                    |                     | Agriculture Loan Payments (misc)               | 56               | 56                 | 238                 |
|  |                  |                    |                     | Export-Import Bank (net)                       | -58              | -105               | -678                |
|  |                  |                    |                     | IRS Tax Refunds Business (EFT)                 | 65               | 312                | 9,115               |
|  |                  |                    |                     | Military Active Duty Pay (EFT)                 | 2,389            | 5,627              | 26,836              |
|  |                  |                    |                     | Thrift Savings Plan Transfer                   | 69               | 777                | 6,499               |
|  |                  |                    |                     | Transportation Security Admin (DHS)            | 4                | 127                | 900                 |
|  |                  |                    |                     | USDA Forest Service                            | 57               | 112                | 911                 |
| <b>Total Other Deposits</b>  | <b>51</b>        | <b>715</b>         | <b>9,777</b>        | <b>Unclassified</b>                            | <b>636</b>       | <b>14,104</b>      | <b>103,732</b>      |
| <b>Change in Balance of Uncollected Funds (closing balance \$32)</b> | <b>-51</b>       | <b>-58</b>         | <b>6</b>            | <b>Total, Other Withdrawals</b>                | <b>3,218</b>     | <b>64,678</b>      | <b>249,827</b>      |
| <b>Transfers from Depositories</b>                                   | <b>1,474</b>     | <b>141,211</b>     | <b>770,737</b>      | <b>Transfers to Depositories</b>               | <b>7,000</b>     | <b>43,485</b>      | <b>270,403</b>      |
| <b>Total Federal Reserve Account</b>                                 | <b>60,790</b>    | <b>380,894</b>     | <b>2,875,155</b>    | <b>Total Federal Reserve Account</b>           | <b>60,420</b>    | <b>381,092</b>     | <b>2,876,369</b>    |
| <b>Tax and Loan Note Accounts</b>                                    |                  |                    |                     | <b>Tax and Loan Note Accounts</b>              |                  |                    |                     |
| FTD's Received (Table IV)  | 4,316            | 51,308             | 479,914             | Transfers to Federal Reserve Account (Table V) | 1,474            | 141,211            | 770,737             |
| Transfers from Federal Reserve Account (Table V)                     | 7,000            | 43,485             | 270,403             |  |                  |                    |                     |
| Total Tax and Loan Note Accounts (Table V)                           | 11,316           | 94,793             | 750,318             |  |                  |                    |                     |
| <b>Total Deposits (excluding transfers)</b>                          | <b>\$ 63,631</b> | <b>\$ 290,991</b>  | <b>\$ 2,584,333</b> | <b>Total Withdrawals (excluding transfers)</b> | <b>\$ 53,420</b> | <b>\$ 337,606</b>  | <b>\$ 2,605,966</b> |
|  |                  |                    |                     | <b>Net Change in Operating Cash Balance</b>    | <b>\$ 10,211</b> | <b>\$ -46,616</b>  | <b>\$ -21,632</b>   |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Tuesday, February 15, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today            | This month to date | Fiscal year to date  | Redemptions                                  | Today            | This month to date | Fiscal year to date  |
|--|------------------|--------------------|----------------------|--|------------------|--------------------|----------------------|
| <b>Marketable:</b>                       |                  |                    |                      | <b>Marketable</b>                            |                  |                    |                      |
| Bills:                                   |                  |                    |                      | Bills  | \$ 0             | \$ 130,935         | \$ 1,326,876         |
| Regular Series                           | \$ 0             | \$ 138,565         | \$ 1,269,864         | Notes  | 13,835           | 13,835             | 193,219              |
| Cash Management Series                   | 0                | 5,000              | 95,002               | Bonds  | 2,304            | 2,306              | 14,808               |
| Notes                                    | 55,717           | 55,717             | 323,864              | Federal Financing Bank                       | 0                | 0                  | 246                  |
| Bonds                                    | 0                | -1                 | 11,000               | <b>Nonmarketable</b>                         |                  |                    |                      |
| Inflation-Protected Securities Increment | -34              | -479               | 1,764                | United States Savings Securities             | 53               | 614                | 5,164                |
| Federal Financing Bank                   | 0                | 0                  | 14,246               | Government Account Series                    | 155,886          | 1,724,729          | 13,582,317           |
| <b>Nonmarketable:</b>                    |                  |                    |                      | Domestic Series                              | 0                | 0                  | 46                   |
| United States Savings Securities         |                  |                    |                      | Foreign Series                               | 0                | 0                  | 100                  |
| Cash Issue Price                         | 22               | 293                | 2,836                | State and Local Series                       | 3,519            | 8,304              | 35,321               |
| Interest Increment                       | 0                | 561                | 2,814                | Other  | 0                | 1                  | 59                   |
| Government Account Series                | 162,812          | 1,721,877          | 13,693,093           |  |                  |                    |                      |
| Domestic Series                          | 0                | 0                  | 46                   |  |                  |                    |                      |
| Foreign Series                           | 0                | 0                  | 400                  |  |                  |                    |                      |
| State and Local Series                   | 367              | 5,585              | 38,141               |  |                  |                    |                      |
| Other                                    | 0                | 1                  | 171                  |  |                  |                    |                      |
| <b>Total Issues</b>                      | <b>\$218,885</b> | <b>\$1,927,119</b> | <b>\$ 15,453,241</b> | <b>Total Redemptions</b>                     | <b>\$175,597</b> | <b>\$1,880,725</b> | <b>\$ 15,158,156</b> |
|  |                  |                    |                      | <b>Net Change in Public Debt Outstanding</b> | <b>\$ 43,288</b> | <b>\$ 46,394</b>   | <b>\$ 295,084</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today            | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| <b>Public Debt Cash Issues:</b>                            |                  |                    |                     |
| Public Debt Issues (Table III-A)                           | \$218,885        | \$1,927,119        | \$ 15,453,241       |
| Premium on New Issues                                      | 0                | 0                  | 839                 |
| Discount on New Issues:                                    |                  |                    |                     |
| Bills (-)  | 0                | 1,046              | 8,521               |
| Bonds and Notes (-)  | 214              | 214                | 889                 |
| Federal Financing Bank (-)                                 | 0                | 0                  | 14,246              |
| Government Account Transactions (-)                        | 162,812          | 1,721,877          | 13,693,093          |
| Interest Increment on United States Savings Securities (-) | 0                | 561                | 2,814               |
| Inflation-Protected Securities Increment                   | -34              | -479               | 1,560               |
| <b>Total Public Debt Cash Issues</b>                       | <b>55,893</b>    | <b>203,900</b>     | <b>1,732,956</b>    |
| <b>Public Debt Cash Redemptions:</b>                       |                  |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 175,597          | 1,880,725          | 15,158,156          |
| Premium on Debt Buyback Operation                          | 0                | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0                | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0                | 0                  | 246                 |
| Government Account Transactions (-)                        | 155,886          | 1,724,729          | 13,582,317          |
| <b>Total Public Debt Cash Redemptions</b>                  | <b>\$ 19,711</b> | <b>\$ 155,995</b>  | <b>\$ 1,575,593</b> |
| Withdrawn from Federal Reserve Acct.                       |                  |                    |                     |

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today           | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes     | \$ 4,077        | \$ 66,638          | \$ 575,473          |
| Individual Estimated Income Taxes        | 10              | 54                 | 1,322               |
| Railroad Retirement Taxes                | 2               | 194                | 1,618               |
| Excise Taxes                             | 24              | 2,739              | 24,490              |
| Corporation Income Taxes                 | 2,586           | 3,388              | 84,167              |
| Federal Unemployment Taxes               | 8               | 272                | 1,967               |
| Estate and Gift Taxes & Misc IRS Rcpts.  | 9               | 45                 | 344                 |
| Change in Balance of Unclassified Taxes  | 219             | 352                | 609                 |
| <b>Total</b>                             | <b>\$ 6,935</b> | <b>\$ 73,681</b>   | <b>\$ 689,991</b>   |
| <b>These Receipts were deposited in:</b> |                 |                    |                     |
| Federal Reserve Account:                 |                 |                    |                     |
| Directly                                 | 62              | 1,924              | 13,477              |
| Collector Depositories                   | 2,117           | 17,129             | 175,456             |
| Tax and Loan Accounts                    | 4,316           | 51,308             | 479,914             |
| Inter-agency Transfers                   | 439             | 3,320              | 21,144              |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                      | Closing balance today | Opening balance     |                     |                     |
|---|-----------------------|---------------------|---------------------|---------------------|
|   |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public                   | \$ 4,477,857          | \$ 4,441,538        | \$ 4,428,221        | \$ 4,307,345        |
| Intragovernmental Holdings                | 3,196,280             | 3,189,312           | 3,199,522           | 3,071,708           |
| <b>Total Public Debt</b>                  | <b>7,674,137</b>      | <b>7,630,849</b>    | <b>7,627,743</b>    | <b>7,379,053</b>    |
| Less: Debt Not Subject to Limit:          |                       |                     |                     |                     |
| Other Debt                                | 511                   | 511                 | 511                 | 513                 |
| Unamortized Discount                      | 45,700                | 45,764              | 45,598              | 45,374              |
| Federal Financing Bank                    | 14,000                | 14,000              | 14,000              | 0                   |
| <b>Plus: Other Debt Subject to Limit</b>  | <b>72</b>             | <b>72</b>           | <b>68</b>           | <b>184</b>          |
| <b>Total Public Debt Subject to Limit</b> | <b>\$ 7,613,997</b>   | <b>\$ 7,570,645</b> | <b>\$ 7,567,702</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit</b>               | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions         | Type of Depository |               |                 | Total           |
|------------------------------|--------------------|---------------|-----------------|-----------------|
|                              | A                  | B             | C               |                 |
| Opening Balance Today        | \$ 11              | \$ 91         | \$ 0            | \$ 102          |
| Deposits                     |                    |               |                 |                 |
| Taxes Received (Table IV)    | 12                 | 76            | 4,228           | 4,316           |
| Transfers to Depositories    | 0                  | 0             | 0               | 0               |
| Special Direct Investment    | 0                  | 0             | 0               | 0               |
| Term Investment              | 0                  | 0             | 0               | 7,000           |
| Withdrawals                  |                    |               |                 |                 |
| Treasury Initiated           | 0                  | 0             | 0               | 0               |
| Depository Initiated         | 2                  | 15            | 1,457           | 1,474           |
| Special Direct Investment    | 0                  | 0             | 0               | 0               |
| Term Investment              | 0                  | 0             | 0               | 0               |
| <b>Closing Balance Today</b> | <b>\$ 21</b>       | <b>\$ 152</b> | <b>\$ 2,770</b> | <b>\$ 9,944</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 10 | \$ 34,566          | \$ 51,039           |
| Business       | 330   | 1,845              | 18,863              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, February 16, 2005  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                      | Closing balance today | Opening balance |            |                  |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
|                                      |                       | Today           | This month | This fiscal year |
| Federal Reserve Account              | \$ 5,010              | \$ 4,773        | \$ 4,971   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 15,561                | 9,944           | 56,362     | 30,362           |
| Total Operating Balance              | \$ 20,571             | \$ 14,717       | \$ 61,333  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals                                    | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account:                                       |           |                    |                     | Federal Reserve Account:                       |           |                    |                     |
| Agriculture Loan Repayments (misc)                             | \$ 170    | \$ 405             | \$ 2,774            | Commodity Credit Corporation programs          | \$ 269    | \$ 1,504           | \$ 23,190           |
| Commodity Credit Corporation programs                          | 71        | 469                | 5,151               | Defense Vendor Payments (EFT)                  | 1,144     | 12,578             | 97,676              |
| Customs and Certain Excise Taxes                               | 100       | 1,556              | 11,683              | Education Department programs                  | 404       | 4,080              | 33,241              |
| Deposits by States   |           |                    |                     | Energy Department programs                     | 102       | 1,109              | 10,431              |
| Supplemental Security Income                                   | 0         | 19                 | 1,482               | Federal Employees Insurance Payments           | 117       | 1,990              | 16,005              |
| Unemployment   | 36        | 2,573              | 8,530               | Fed Highway Administration programs            | 98        | 1,058              | 10,308              |
| Education Department programs                                  | 71        | 757                | 6,964               | Federal Salaries (EFT)                         | 180       | 6,524              | 53,103              |
| Energy Department programs                                     | 11        | 217                | 2,542               | Food and Nutrition Service (misc)              | 96        | 1,328              | 10,622              |
| Estate and Gift Taxes  | 162       | 1,525              | 9,158               | Food Stamps                                    | 68        | 1,206              | 8,693               |
| Federal Reserve Earnings                                       | 132       | 701                | 7,479               | GSA programs                                   | 52        | 1,005              | 6,737               |
| Foreign Deposits, Military Sales                               | 2         | 742                | 3,993               | Health and Human Services Grants (misc)        | 278       | 3,493              | 28,247              |
| FTD's Received (Table IV)                                      | 3,724     | 22,777             | 192,657             | Housing and Urban Development programs         | 124       | 3,370              | 20,444              |
| Housing and Urban Development programs                         | 15        | 301                | 2,509               | Interest on Treasury Securities                | 4         | 24,762             | 62,804              |
| Individual Income and Employment Taxes, Not Withheld           | 251       | 2,994              | 71,401              | Justice Department programs                    | 31        | 657                | 4,766               |
| Interest recd from T&L Depositories                            | 0         | 44                 | 134                 | Labor Dept prgms (excl unemployment)           | 30        | 537                | 4,862               |
| Justice Department programs                                    | 6         | 184                | 1,535               | Medicaid                                       | 590       | 8,607              | 67,214              |
| Postal Service   | 362       | 4,976              | 38,801              | Medicare                                       | 1,347     | 16,178             | 119,923             |
| Public Debt Cash Issues (Table III-B)                          | 372       | 204,272            | 1,733,329           | NASA programs                                  | 34        | 525                | 4,638               |
| Other Deposits:  |           |                    |                     | Postal Service Money Orders and Other          | 168       | 2,448              | 19,393              |
| Air Transport Security Fees                                    | 3         | 11                 | 695                 | Public Debt Cash Redemp. (Table III-B)         | 68        | 156,064            | 1,575,661           |
|  |           |                    |                     | Social Security Benefits (EFT)                 | 3,904     | 29,385             | 160,535             |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS)  | 33        | 880                | 6,759               |
|  |           |                    |                     | Unemployment Insurance Benefits                | 157       | 1,986              | 12,529              |
|  |           |                    |                     | Veterans Affairs programs                      | 57        | 1,010              | 7,717               |
|  |           |                    |                     | Other Withdrawals                              |           |                    |                     |
|  |           |                    |                     | Agency for International Development           | 89        | 377                | 3,507               |
|  |           |                    |                     | IRS Tax Refunds Business (EFT)                 | 70        | 382                | 9,185               |
|  |           |                    |                     | Securities and Exchange Commission             | 51        | 51                 | 293                 |
|  |           |                    |                     | Transportation Security Admin (DHS)            | 11        | 138                | 910                 |
| Total Other Deposits   | 3         | 718                | 9,780               |  |           |                    |                     |
| Change in Balance of Uncollected Funds (closing balance \$106) | -73       | -131               | -67                 |  |           |                    |                     |
| Transfers from Depositories                                    | 9,349     | 150,560            | 780,085             | Unclassified                                   | 950       | 15,053             | 104,681             |
| Total Federal Reserve Account                                  | 14,763    | 395,657            | 2,889,918           |  |           |                    |                     |
| Tax and Loan Note Accounts                                     |           |                    |                     | Total, Other Withdrawals                       | 1,170     | 65,849             | 250,997             |
| FTD's Received (Table IV)                                      | 10,966    | 62,274             | 490,881             | Transfers to Depositories                      | 4,000     | 47,485             | 274,403             |
| Transfers from Federal Reserve Account (Table V)               | 4,000     | 47,485             | 274,403             | Total Federal Reserve Account                  | 14,526    | 395,618            | 2,890,895           |
| Total Tax and Loan Note Accounts (Table V)                     | 14,966    | 109,759            | 765,284             | Tax and Loan Note Accounts                     |           |                    |                     |
|  |           |                    |                     | Transfers to Federal Reserve Account (Table V) | 9,349     | 150,560            | 780,085             |
| Total Deposits (excluding transfers)                           | \$ 16,381 | \$ 307,372         | \$ 2,600,714        | Total Withdrawals (excluding transfers)        | \$ 10,526 | \$ 348,133         | \$ 2,616,492        |
|  |           |                    |                     | Net Change in Operating Cash Balance           | \$ 5,854  | \$ -40,761         | \$ -15,778          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Wednesday, February 16, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today            | This month to date  | Fiscal year to date  | Redemptions                                  | Today            | This month to date  | Fiscal year to date  |
|--|------------------|---------------------|----------------------|--|------------------|---------------------|----------------------|
| <b>Marketable:</b>                       |                  |                     |                      | <b>Marketable:</b>                           |                  |                     |                      |
| Bills                                    |                  |                     |                      | Bills  | \$ 0             | \$ 130,935          | \$ 1,326,876         |
| Regular Series                           | \$ 0             | \$ 138,565          | \$ 1,269,864         | Notes  | 0                | 13,835              | 193,219              |
| Cash Management Series                   | 0                | 5,000               | 95,002               | Bonds  | 0                | 2,306               | 14,808               |
| Notes                                    | 0                | 55,717              | 323,864              | Federal Financing Bank                       | 0                | 0                   | 246                  |
| Bonds                                    | 0                | -1                  | 11,000               | <b>Nonmarketable:</b>                        |                  |                     |                      |
| Inflation-Protected Securities Increment | -33              | -512                | 1,731                | United States Savings Securities             | 50               | 664                 | 5,214                |
| Federal Financing Bank                   | 0                | 0                   | 14,246               | Government Account Series                    | 160,410          | 1,885,140           | 13,742,728           |
| <b>Nonmarketable:</b>                    |                  |                     |                      | Domestic Series                              | 0                | 0                   | 46                   |
| United States Savings Securities         |                  |                     |                      | Foreign Series                               | 0                | 0                   | 100                  |
| Cash Issue Price                         | 15               | 308                 | 2,851                | State and Local Series                       | 18               | 8,323               | 35,339               |
| Interest Increment                       | 0                | 561                 | 2,814                | Other  | 0                | 1                   | 59                   |
| Government Account Series                | 157,703          | 1,879,579           | 13,850,796           |  |                  |                     |                      |
| Domestic Series                          | 0                | 0                   | 46                   |  |                  |                     |                      |
| Foreign Series                           | 0                | 0                   | 400                  |  |                  |                     |                      |
| State and Local Series                   | 358              | 5,943               | 38,498               |  |                  |                     |                      |
| Other                                    | 0                | 1                   | 171                  |  |                  |                     |                      |
| <b>Total Issues</b>                      | <b>\$158,042</b> | <b>\$ 2,085,161</b> | <b>\$ 15,611,282</b> | <b>Total Redemptions</b>                     | <b>\$160,479</b> | <b>\$ 2,041,203</b> | <b>\$ 15,318,635</b> |
|  |                  |                     |                      | <b>Net Change in Public Debt Outstanding</b> | <b>\$ -2,437</b> | <b>\$ 43,958</b>    | <b>\$ 292,648</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| <b>Public Debt Cash Issues:</b>                            |           |                    |                     |
| Public Debt Issues (Table III-A)                           | \$158,042 | \$ 2,085,161       | \$ 15,611,282       |
| Premium on New Issues                                      | 0         | 0                  | 839                 |
| Discount on New Issues                                     |           |                    |                     |
| Bills (-)  | 0         | 1,046              | 8,521               |
| Bonds and Notes (-)  | 0         | 214                | 889                 |
| Federal Financing Bank (-)                                 | 0         | 0                  | 14,246              |
| Government Account Transactions (-)                        | 157,703   | 1,879,579          | 13,850,796          |
| Interest Increment on United States Savings Securities (-) | 0         | 561                | 2,814               |
| Inflation-Protected Securities Increment                   | -33       | -512               | 1,527               |
| <b>Total Public Debt Cash Issues</b>                       |           |                    |                     |
| Deposited in Federal Reserve Account                       | 372       | 204,272            | 1,733,329           |
| <b>Public Debt Cash Redemptions:</b>                       |           |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 160,479   | 2,041,203          | 15,318,635          |
| Premium on Debt Buyback Operation                          | 0         | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0         | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0         | 0                  | 246                 |
| Government Account Transactions (-)                        | 160,410   | 1,885,140          | 13,742,728          |
| <b>Total Public Debt Cash Redemptions</b>                  |           |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 68     | \$ 156,064         | \$ 1,575,661        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                      | Closing balance today | Opening balance     |                     |                     |
|---|-----------------------|---------------------|---------------------|---------------------|
|   |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public                   | \$ 4,478,126          | \$ 4,477,857        | \$ 4,428,221        | \$ 4,307,345        |
| Intragovernmental Holdings                | 3,193,574             | 3,196,280           | 3,199,522           | 3,071,708           |
| <b>Total Public Debt</b>                  |                       |                     |                     |                     |
| Outstanding                               | 7,671,700             | 7,674,137           | 7,627,743           | 7,379,053           |
| Less: Debt Not Subject to Limit:          |                       |                     |                     |                     |
| Other Debt                                | 511                   | 511                 | 511                 | 513                 |
| Unamortized Discount                      | 45,636                | 45,700              | 45,598              | 45,374              |
| Federal Financing Bank                    | 14,000                | 14,000              | 14,000              | 0                   |
| <b>Plus: Other Debt Subject to Limit</b>  |                       |                     |                     |                     |
| Guaranteed Debt of Government Agencies    | 74                    | 72                  | 68                  | 184                 |
| <b>Total Public Debt Subject to Limit</b> | <b>\$ 7,611,627</b>   | <b>\$ 7,613,997</b> | <b>\$ 7,567,702</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit</b>               | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

| Classification   | Today            | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes                             | \$ 14,101        | \$ 80,739          | \$ 589,575          |
| Individual Estimated Income Taxes                                | 5                | 59                 | 1,327               |
| Railroad Retirement Taxes  | 50               | 244                | 1,669               |
| Excise Taxes   | 10               | 2,750              | 24,500              |
| Corporation Income Taxes   | 229              | 3,616              | 84,396              |
| Federal Unemployment Taxes                                       | 10               | 281                | 1,976               |
| Estate and Gift Taxes & Misc IRS Rcpts                           | 2                | 47                 | 346                 |
| Change in Balance of Unclassified Taxes                          | 782              | 1,133              | 1,390               |
| <b>Total</b>   | <b>\$ 15,188</b> | <b>\$ 88,869</b>   | <b>\$ 705,179</b>   |
| <b>These Receipts were deposited in Federal Reserve Account:</b> |                  |                    |                     |
| Directly   | 110              | 2,034              | 13,587              |
| Collector Depositories   | 3,614            | 20,743             | 179,070             |
| Tax and Loan Accounts  | 10,966           | 62,274             | 490,881             |
| Inter-agency Transfers   | 498              | 3,818              | 21,641              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions         | Type of Depository |               |                 | Total            |
|------------------------------|--------------------|---------------|-----------------|------------------|
|                              | A                  | B             | C               |                  |
| Opening Balance Today        | \$ 21              | \$ 152        | \$ 2,770        | \$ 9,944         |
| <b>Deposits:</b>             |                    |               |                 |                  |
| Taxes Received (Table IV)    | 20                 | 138           | 10,809          | 10,966           |
| Transfers to Depositories    | 0                  | 0             | 0               | 0                |
| Special Direct Investment    | 0                  | 0             | 0               | 0                |
| Term Investment              | 0                  | 0             | 0               | 4,000            |
| <b>Withdrawals:</b>          |                    |               |                 |                  |
| Treasury Initiated           | 0                  | 0             | 7,342           | 7,342            |
| Depository Initiated         | 4                  | 43            | 1,961           | 2,007            |
| Special Direct Investment    | 0                  | 0             | 0               | 0                |
| Term Investment              | 0                  | 0             | 0               | 0                |
| <b>Closing Balance Today</b> | <b>\$ 38</b>       | <b>\$ 247</b> | <b>\$ 4,277</b> | <b>\$ 15,561</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 17 | \$ 34,583          | \$ 51,057           |
| Business       | 95    | 1,940              | 18,958              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, February 17, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                      | Closing balance today | Opening balance |            |                  |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
|                                      |                       | Today           | This month | This fiscal year |
| Federal Reserve Account              | \$ 5,249              | \$ 5,010        | \$ 4,971   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 23,773                | 15,561          | 56,362     | 30,362           |
| Total Operating Balance              | \$ 29,022             | \$ 20,571       | \$ 61,333  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals                                    | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                          |           |                    |                     | Federal Reserve Account                        |           |                    |                     |
| Agriculture Loan Repayments (misc)               | \$ 12     | \$ 417             | \$ 2,785            | Commodity Credit Corporation programs          | \$ 260    | \$ 1,764           | \$ 23,450           |
| Commodity Credit Corporation programs            | 84        | 554                | 5,236               | Defense Vendor Payments (EFT)                  | 1,248     | 13,826             | 98,924              |
| Customs and Certain Excise Taxes                 | 90        | 1,646              | 11,773              | Education Department programs                  | 356       | 4,436              | 33,597              |
| Deposits by States                               |           |                    |                     | Energy Department programs                     | 131       | 1,240              | 10,562              |
| Supplemental Security Income                     | 0         | 19                 | 1,482               | Federal Employees Insurance Payments           | 147       | 2,137              | 16,152              |
| Unemployment                                     | 56        | 2,629              | 8,586               | Fed. Highway Administration programs           | 155       | 1,213              | 10,463              |
| Education Department programs                    | 49        | 806                | 7,013               | Federal Salaries (EFT)                         | 576       | 7,100              | 53,678              |
| Energy Department programs                       | 10        | 227                | 2,552               | Food and Nutrition Service (misc)              | 117       | 1,445              | 10,739              |
| Estate and Gift Taxes                            | 80        | 1,604              | 9,237               | Food Stamps                                    | 62        | 1,268              | 8,754               |
| Federal Reserve Earnings                         | 0         | 701                | 7,479               | GSA programs                                   | 94        | 1,099              | 6,830               |
| Foreign Deposits, Military Sales                 | 50        | 793                | 4,043               | Health and Human Services Grants (misc)        | 255       | 3,748              | 28,502              |
| FTD's Received (Table IV)                        | 712       | 23,489             | 193,369             | Housing and Urban Development programs         | 97        | 3,467              | 20,541              |
| Housing and Urban Development programs           | 1         | 302                | 2,510               | Interest on Treasury Securities                | 2         | 24,765             | 62,806              |
| Individual Income and Employment                 |           |                    |                     | Justice Department programs                    | 36        | 693                | 4,801               |
| Taxes, Not Withheld                              | 154       | 3,148              | 71,555              | Labor Dept prgrms (excl unemployment)          | 52        | 589                | 4,914               |
| Interest recd from T&L Depositories              | 1         | 44                 | 135                 | Medicaid                                       | 836       | 9,444              | 68,050              |
| Justice Department programs                      | 4         | 187                | 1,539               | Medicare                                       | 869       | 17,047             | 120,792             |
| Postal Service                                   | 335       | 5,311              | 39,136              | NASA programs                                  | 100       | 625                | 4,738               |
| Public Debt Cash Issues (Table III-B)            | 72,920    | 277,193            | 1,806,249           | Postal Service Money Orders and Other          | 155       | 2,603              | 19,548              |
| Other Deposits                                   |           |                    |                     | Public Debt Cash Redemp (Table III-B)          | 60,724    | 216,788            | 1,636,385           |
| Air Transport Security Fees                      | 1         | 13                 | 697                 | Social Security Benefits (EFT)                 | 0         | 29,385             | 160,535             |
| Federal Housing Admin. Note Sales                | 57        | 204                | 1,120               | Temporary Assistance for Needy                 |           |                    |                     |
| Interior, Bureau of Land Management              | 64        | 186                | 691                 | Families (HHS)                                 | 36        | 917                | 6,795               |
|  |           |                    |                     | Unemployment Insurance Benefits                | 138       | 2,124              | 12,667              |
|  |           |                    |                     | Veterans Affairs programs                      | 52        | 1,063              | 7,769               |
|  |           |                    |                     | Other Withdrawals                              |           |                    |                     |
|  |           |                    |                     | IRS Tax Refunds Business (EFT)                 | 449       | 831                | 9,634               |
|  |           |                    |                     | Transportation Security Admin (DHS)            | 1         | 139                | 912                 |
| Total Other Deposits                             | 122       | 840                | 9,902               |  |           |                    |                     |
| Change in Balance of Uncollected                 |           |                    |                     |  |           |                    |                     |
| Funds (closing balance \$129)                    | -23       | -154               | -90                 |  |           |                    |                     |
| Transfers from Depositories                      | 378       | 150,938            | 780,464             | Unclassified                                   | 906       | 15,959             | 105,587             |
| Total Federal Reserve Account                    | 75,036    | 470,693            | 2,964,954           | Total, Other Withdrawals                       | 1,356     | 67,204             | 252,353             |
| Tax and Loan Note Accounts                       |           |                    |                     | Transfers to Depositories                      | 6,943     | 54,428             | 281,346             |
| FTD's Received (Table IV)                        | 1,647     | 63,922             | 492,528             | Total Federal Reserve Account                  | 74,797    | 470,415            | 2,965,692           |
| Transfers from Federal Reserve Account (Table V) | 6,943     | 54,428             | 281,346             | Tax and Loan Note Accounts                     |           |                    |                     |
| Total Tax and Loan Note Accounts (Table V)       | 8,590     | 118,349            | 773,874             | Transfers to Federal Reserve Account (Table V) | 378       | 150,938            | 780,464             |
| Total Deposits (excluding transfers)             | \$ 76,305 | \$ 383,677         | \$ 2,677,019        | Total Withdrawals (excluding transfers)        | \$ 67,854 | \$ 415,987         | \$ 2,684,346        |
|  |           |                    |                     | Net Change in Operating Cash Balance           | \$ 8,451  | \$ -32,311         | \$ -7,327           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Thursday, February 17, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today            | This month to date  | Fiscal year to date  | Redemptions                                  | Today            | This month to date  | Fiscal year to date  |
|--|------------------|---------------------|----------------------|--|------------------|---------------------|----------------------|
| <b>Marketable</b>                        |                  |                     |                      | <b>Marketable:</b>                           |                  |                     |                      |
| Bills                                    |                  |                     |                      | Bills  | \$ 60,592        | \$ 191,526          | \$ 1,387,468         |
| Regular Series                           | \$ 72,959        | \$ 211,524          | \$ 1,342,823         | Notes  | 0                | 13,835              | 193,219              |
| Cash Management Series                   | 0                | 5,000               | 95,002               | Bonds  | 1                | 2,308               | 14,810               |
| Notes                                    | -1               | 55,716              | 323,863              | Federal Financing Bank                       | 0                | 0                   | 246                  |
| Bonds                                    | 0                | -1                  | 11,000               |  |                  |                     |                      |
| Inflation-Protected Securities Increment | -34              | -546                | 1,698                | <b>Nonmarketable:</b>                        |                  |                     |                      |
| Federal Financing Bank                   | 0                | 0                   | 14,246               | United States Savings Securities             | 37               | 701                 | 5,251                |
| <b>Nonmarketable:</b>                    |                  |                     |                      | Government Account Series                    | 159,187          | 2,044,327           | 13,901,914           |
| United States Savings Securities         |                  |                     |                      | Domestic Series                              | 0                | 0                   | 46                   |
| Cash Issue Price                         | 20               | 328                 | 2,871                | Foreign Series                               | 0                | 0                   | 100                  |
| Interest Increment                       | 0                | 561                 | 2,814                | State and Local Series                       | 94               | 8,417               | 35,433               |
| Government Account Series                | 164,635          | 2,044,215           | 14,015,431           | Other  | 0                | 1                   | 59                   |
| Domestic Series                          | 0                | 0                   | 46                   |  |                  |                     |                      |
| Foreign Series                           | 0                | 0                   | 400                  |  |                  |                     |                      |
| State and Local Series                   | 478              | 6,421               | 38,977               |  |                  |                     |                      |
| Other                                    | 0                | 1                   | 171                  |  |                  |                     |                      |
| <b>Total Issues</b>                      | <b>\$238,058</b> | <b>\$ 2,323,219</b> | <b>\$ 15,849,341</b> | <b>Total Redemptions</b>                     | <b>\$219,911</b> | <b>\$ 2,261,115</b> | <b>\$ 15,538,546</b> |
|  |                  |                     |                      | <b>Net Change in Public Debt Outstanding</b> | <b>\$ 18,147</b> | <b>\$ 62,105</b>    | <b>\$ 310,795</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today            | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| <b>Public Debt Cash Issues:</b>                            |                  |                    |                     |
| Public Debt Issues (Table III-A)                           | \$238,058        | \$ 2,323,219       | \$ 15,849,341       |
| Premium on New Issues                                      | 0                | 0                  | 839                 |
| Discount on New Issues:                                    |                  |                    |                     |
| Bills (-)  | 536              | 1,583              | 9,057               |
| Bonds and Notes (-)  | 0                | 214                | 889                 |
| Federal Financing Bank (-)                                 | 0                | 0                  | 14,246              |
| Government Account Transactions (-)                        | 164,635          | 2,044,215          | 14,015,431          |
| Interest Increment on United States Savings Securities (-) | 0                | 561                | 2,814               |
| Inflation-Protected Securities Increment                   | -34              | -546               | 1,494               |
| <b>Total Public Debt Cash Issues</b>                       | <b>72,920</b>    | <b>277,193</b>     | <b>1,806,249</b>    |
| <b>Public Debt Cash Redemptions:</b>                       |                  |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 219,911          | 2,261,115          | 15,538,546          |
| Premium on Debt Buyback Operation                          | 0                | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0                | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0                | 0                  | 246                 |
| Government Account Transactions (-)                        | 159,187          | 2,044,327          | 13,901,914          |
| <b>Total Public Debt Cash Redemptions</b>                  | <b>\$ 60,724</b> | <b>\$ 216,788</b>  | <b>\$ 1,636,385</b> |
| Withdrawn from Federal Reserve Acct                        |                  |                    |                     |

**TABLE IV—Federal Tax Deposits**

| Classification                                 | Today           | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| <b>Withheld Income and Employment Taxes</b>    | <b>\$ 2,131</b> | <b>\$ 82,870</b>   | <b>\$ 591,706</b>   |
| Individual Estimated Income Taxes              | 4               | 63                 | 1,331               |
| Railroad Retirement Taxes                      | 57              | 301                | 1,726               |
| Excise Taxes                                   | 7               | 2,757              | 24,508              |
| Corporation Income Taxes                       | 158             | 3,774              | 84,554              |
| Federal Unemployment Taxes                     | 5               | 286                | 1,981               |
| Estate and Gift Taxes & Misc IRS Rcpts         | 3               | 49                 | 349                 |
| <b>Change in Balance of Unclassified Taxes</b> | <b>159</b>      | <b>1,292</b>       | <b>1,549</b>        |
| <b>Total</b>                                   | <b>\$ 2,523</b> | <b>\$ 91,392</b>   | <b>\$ 707,702</b>   |
| <b>These Receipts were deposited in:</b>       |                 |                    |                     |
| Federal Reserve Account                        |                 |                    |                     |
| Directly                                       | 138             | 2,171              | 13,725              |
| Collector Depositaries                         | 574             | 21,317             | 179,644             |
| Tax and Loan Accounts                          | 1,647           | 63,922             | 492,528             |
| Inter-agency Transfers                         | 164             | 3,982              | 21,805              |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                      | Closing balance today | Opening balance     |                     |                     |
|---|-----------------------|---------------------|---------------------|---------------------|
|   |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public                   | \$ 4,490,913          | \$ 4,478,126        | \$ 4,428,221        | \$ 4,307,345        |
| Intragovernmental Holdings                | 3,198,934             | 3,193,574           | 3,199,522           | 3,071,708           |
| <b>Total Public Debt</b>                  | <b>7,689,847</b>      | <b>7,671,700</b>    | <b>7,627,743</b>    | <b>7,379,053</b>    |
| Outstanding                               |                       |                     |                     |                     |
| Less: Debt Not Subject to Limit           |                       |                     |                     |                     |
| Other Debt                                | 511                   | 511                 | 511                 | 513                 |
| Unamortized Discount                      | 46,108                | 45,636              | 45,598              | 45,374              |
| Federal Financing Bank                    | 14,000                | 14,000              | 14,000              | 0                   |
| <b>Plus: Other Debt Subject to Limit</b>  | <b>74</b>             | <b>74</b>           | <b>68</b>           | <b>184</b>          |
| Guaranteed Debt of Government Agencies    |                       |                     |                     |                     |
| <b>Total Public Debt Subject to Limit</b> | <b>\$ 7,629,302</b>   | <b>\$ 7,611,627</b> | <b>\$ 7,567,702</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit</b>               | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions         | Type of Depository |               |                 | Total            |
|------------------------------|--------------------|---------------|-----------------|------------------|
|                              | A                  | B             | C               |                  |
| Opening Balance Today        | \$ 38              | \$ 247        | \$ 4,277        | \$ 15,561        |
| <b>Deposits:</b>             |                    |               |                 |                  |
| Taxes Received (Table IV)    | 6                  | 33            | 1,608           | 1,647            |
| Transfers to Depositaries    | 10                 | 8             | 2,925           | 2,943            |
| Special Direct Investment    | 0                  | 0             | 0               | 0                |
| Term Investment              | 0                  | 0             | 0               | 4,000            |
| <b>Withdrawals:</b>          |                    |               |                 |                  |
| Treasury Initiated           | 0                  | 0             | 0               | 0                |
| Depository Initiated         | 1                  | 12            | 365             | 378              |
| Special Direct Investment    | 0                  | 0             | 0               | 0                |
| Term Investment              | 0                  | 0             | 0               | 0                |
| <b>Closing Balance Today</b> | <b>\$ 52</b>       | <b>\$ 276</b> | <b>\$ 8,445</b> | <b>\$ 23,773</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 12 | \$ 34,595          | \$ 51,068           |
| Business       | 538   | 2,477              | 19,496              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, February 18, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                      | Closing balance today | Opening balance |            |                  |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
|                                      |                       | Today           | This month | This fiscal year |
| Federal Reserve Account              | \$ 5,370              | \$ 5,249        | \$ 4,971   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 7,365                 | 23,773          | 56,362     | 30,362           |
| Total Operating Balance              | \$ 12,735             | \$ 29,022       | \$ 61,333  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today    | This month to date | Fiscal year to date | Withdrawals                                    | Today      | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Federal Reserve Account:                                      |          |                    |                     | Federal Reserve Account:                       |            |                    |                     |
| Agriculture Loan Repayments (misc)                            | \$ 18    | \$ 435             | \$ 2,804            | Commodity Credit Corporation programs          | \$ 211     | \$ 1,975           | \$ 23,661           |
| Commodity Credit Corporation programs                         | 165      | 719                | 5,401               | Defense Vendor Payments (EFT)                  | 998        | 14,824             | 99,921              |
| Customs and Certain Excise Taxes                              | 106      | 1,752              | 11,879              | Education Department programs                  | 340        | 4,776              | 33,937              |
| Deposits by States:   |          |                    |                     | Energy Department programs                     | 105        | 1,345              | 10,668              |
| Supplemental Security Income                                  | 0        | 19                 | 1,482               | Federal Employees Insurance Payments           | 142        | 2,279              | 16,294              |
| Unemployment  | 42       | 2,671              | 8,629               | Fed. Highway Administration programs           | 57         | 1,271              | 10,521              |
| Education Department programs                                 | 57       | 863                | 7,071               | Federal Salaries (EFT)                         | 123        | 7,223              | 53,802              |
| Energy Department programs                                    | 18       | 245                | 2,570               | Food and Nutrition Service (misc)              | 107        | 1,552              | 10,846              |
| Estate and Gift Taxes   | 76       | 1,681              | 9,314               | Food Stamps                                    | 60         | 1,328              | 8,814               |
| Federal Reserve Earnings                                      | 0        | 701                | 7,479               | GSA programs                                   | 26         | 1,124              | 6,856               |
| Foreign Deposits, Military Sales                              | 9        | 802                | 4,052               | Health and Human Services Grants (misc)        | 285        | 4,033              | 28,787              |
| FTD's Received (Table IV)                                     | 2,192    | 25,680             | 195,560             | Housing and Urban Development programs         | 126        | 3,593              | 20,667              |
| Housing and Urban Development programs                        | 27       | 329                | 2,537               | Interest on Treasury Securities                | 2          | 24,767             | 62,808              |
| Individual Income and Employment Taxes, Not Withheld          | 158      | 3,306              | 71,713              | Justice Department programs                    | 76         | 768                | 4,877               |
| Interest recd from T&L Depositories                           | 1        | 46                 | 136                 | Labor Dept. prgms (excl. unemployment)         | 155        | 744                | 5,069               |
| Justice Department programs                                   | 10       | 198                | 1,549               | Medicaid                                       | 543        | 9,987              | 68,594              |
| Postal Service  | 328      | 5,639              | 39,464              | Medicare                                       | 1,082      | 18,128             | 121,874             |
| Public Debt Cash Issues (Table III-B)                         | 211      | 277,404            | 1,806,460           | NASA programs                                  | 63         | 688                | 4,801               |
| Other Deposits  |          |                    |                     | Postal Service Money Orders and Other          | 287        | 2,890              | 19,835              |
|   |          |                    |                     | Public Debt Cash Redemp. (Table III-B)         | 46         | 216,834            | 1,636,431           |
|   |          |                    |                     | Social Security Benefits (EFT)                 | 0          | 29,385             | 160,535             |
|   |          |                    |                     | Temporary Assistance for Needy Families (HHS)  | 16         | 932                | 6,811               |
|   |          |                    |                     | Unemployment Insurance Benefits                | 127        | 2,251              | 12,794              |
|   |          |                    |                     | Veterans Affairs programs                      | 74         | 1,137              | 7,843               |
|   |          |                    |                     | Other Withdrawals                              |            |                    |                     |
|   |          |                    |                     | IRS Tax Refunds Individual (EFT)               | 18,072     | 50,546             | 57,865              |
|   |          |                    |                     | Thrift Savings Plan Transfer                   | 74         | 887                | 6,609               |
|   |          |                    |                     | Transportation Security Admin. (DHS)           | 10         | 149                | 922                 |
| Total Other Deposits  | 0        | 840                | 9,902               |  |            |                    |                     |
| Change in Balance of Uncollected Funds (closing balance \$36) | 93       | -61                | 3                   |  |            |                    |                     |
| Transfers from Depositories                                   | 20,819   | 171,757            | 801,282             | Unclassified                                   | 932        | 16,891             | 106,519             |
| Total Federal Reserve Account                                 | 24,332   | 495,025            | 2,989,286           | Total, Other Withdrawals                       | 19,088     | 86,292             | 271,441             |
| Tax and Loan Note Accounts:                                   |          |                    |                     | Transfers to Depositories                      | 72         | 54,500             | 281,418             |
| FTD's Received (Table IV)                                     | 4,339    | 68,260             | 496,867             | Total Federal Reserve Account                  | 24,211     | 494,626            | 2,989,903           |
| Transfers from Federal Reserve Account (Table V)              | 72       | 54,500             | 281,418             | Tax and Loan Note Accounts:                    |            |                    |                     |
| Total Tax and Loan Note Accounts (Table V)                    | 4,410    | 122,760            | 778,285             | Transfers to Federal Reserve Account (Table V) | 20,819     | 171,757            | 801,282             |
| Total Deposits (excluding transfers)                          | \$ 7,852 | \$ 391,528         | \$ 2,684,870        | Total Withdrawals (excluding transfers)        | \$ 24,139  | \$ 440,126         | \$ 2,708,485        |
|   |          |                    |                     | Net Change in Operating Cash Balance           | \$ -16,287 | \$ -48,598         | \$ -23,615          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.





Friday, February 18, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today             | This month to date  | Fiscal year to date  | Redemptions                                  | Today             | This month to date  | Fiscal year to date  |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| <b>Marketable:</b>                       |                   |                     |                      | <b>Marketable:</b>                           |                   |                     |                      |
| Bills:                                   |                   |                     |                      | Bills  | \$ 0              | \$ 191,526          | \$ 1,387,468         |
| Regular Series                           | \$ 1              | \$ 211,524          | \$ 1,342,823         | Notes  | 0                 | 13,835              | 193,219              |
| Cash Management Series                   | 0                 | 5,000               | 95,002               | Bonds  | 0                 | 2,308               | 14,810               |
| Notes                                    | 0                 | 55,716              | 323,863              | Federal Financing Bank                       | 0                 | 0                   | 246                  |
| Bonds                                    | 0                 | -1                  | 11,000               | <b>Nonmarketable</b>                         |                   |                     |                      |
| Inflation-Protected Securities Increment | -34               | -580                | 1,664                | United States Savings Securities             | 43                | 744                 | 5,294                |
| Federal Financing Bank                   | 0                 | 0                   | 14,246               | Government Account Series                    | 155,561           | 2,199,887           | 14,057,475           |
| <b>Nonmarketable:</b>                    |                   |                     |                      | Domestic Series                              | 0                 | 0                   | 46                   |
| United States Savings Securities         |                   |                     |                      | Foreign Series                               | 0                 | 0                   | 100                  |
| Cash Issue Price                         | 15                | 343                 | 2,886                | State and Local Series                       | 2                 | 8,419               | 35,435               |
| Interest Increment                       | 0                 | 561                 | 2,814                | Other  | 0                 | 1                   | 59                   |
| Government Account Series                | 155,517           | 2,199,732           | 14,170,949           |  |                   |                     |                      |
| Domestic Series                          | 0                 | 0                   | 46                   |  |                   |                     |                      |
| Foreign Series                           | 0                 | 0                   | 400                  |  |                   |                     |                      |
| State and Local Series                   | 195               | 6,616               | 39,171               |  |                   |                     |                      |
| Other                                    | 0                 | 1                   | 171                  |  |                   |                     |                      |
| <b>Total Issues</b>                      | <b>\$ 155,695</b> | <b>\$ 2,478,914</b> | <b>\$ 16,005,035</b> | <b>Total Redemptions</b>                     | <b>\$ 155,606</b> | <b>\$ 2,416,721</b> | <b>\$ 15,694,152</b> |
|  |                   |                     |                      | <b>Net Change in Public Debt Outstanding</b> | <b>\$ 88</b>      | <b>\$ 62,193</b>    | <b>\$ 310,883</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| <b>Public Debt Cash Issues:</b>                            |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 155,695 | \$ 2,478,914       | \$ 16,005,035       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 1,583              | 9,057               |
| Bonds and Notes (-)  | 0          | 214                | 889                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 155,517    | 2,199,732          | 14,170,949          |
| Interest Increment on United States Savings Securities (-) | 0          | 561                | 2,814               |
| Inflation-Protected Securities Increment                   | -34        | -580               | 1,460               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | 211        | 277,404            | 1,806,460           |
| <b>Public Debt Cash Redemptions:</b>                       |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 155,606    | 2,416,721          | 15,694,152          |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 155,561    | 2,199,887          | 14,057,475          |
| Total Public Debt Cash Redemptions                         | \$ 46      | \$ 216,834         | \$ 1,636,431        |
| Withdrawn from Federal Reserve Acct                        |            |                    |                     |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today           | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 6,780        | \$ 89,650          | \$ 598,486          |
| Individual Estimated Income Taxes       | 6               | 69                 | 1,337               |
| Railroad Retirement Taxes               | 10              | 312                | 1,736               |
| Excise Taxes                            | 15              | 2,772              | 24,523              |
| Corporation Income Taxes                | 41              | 3,815              | 84,594              |
| Federal Unemployment Taxes              | 5               | 291                | 1,986               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 2               | 52                 | 351                 |
| Change in Balance of Unclassified Taxes | -114            | 1,178              | 1,435               |
| <b>Total</b>                            | <b>\$ 6,746</b> | <b>\$ 98,138</b>   | <b>\$ 714,448</b>   |
| These Receipts were deposited in:       |                 |                    |                     |
| Federal Reserve Account                 |                 |                    |                     |
| Directly                                | 35              | 2,206              | 13,760              |
| Collector Depositories                  | 2,157           | 23,474             | 181,801             |
| Tax and Loan Accounts                   | 4,339           | 68,260             | 496,867             |
| Inter-agency Transfers                  | 215             | 4,197              | 22,021              |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,491,053          | \$ 4,490,913    | \$ 4,428,221 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,198,883             | 3,198,934       | 3,199,522    | 3,071,708    |
| Total Public Debt                      |                       |                 |              |              |
| Outstanding                            | 7,689,936             | 7,689,847       | 7,627,743    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 511                   | 511             | 511          | 513          |
| Unamortized Discount                   | 46,042                | 46,108          | 45,598       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 74                    | 74              | 68           | 184          |
| Total Public Debt Subject to Limit     | \$ 7,629,456          | \$ 7,629,302    | \$ 7,567,702 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 52              | \$ 276 | \$ 8,445 | \$ 23,773 |
| Deposits:                 |                    |        |          |           |
| Taxes Received (Table IV) | 10                 | 67     | 4,262    | 4,339     |
| Transfers to Depositories | 0                  | 0      | 71       | 72        |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Withdrawals:              |                    |        |          |           |
| Treasury Initiated        | 52                 | 276    | 9,230    | 9,558     |
| Depository Initiated      | 1                  | 6      | 1,254    | 1,261     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 10,000    |
| Closing Balance Today     | \$ 9               | \$ 61  | \$ 2,295 | \$ 7,365  |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today     | This month to date | Fiscal year to date |
|----------------|-----------|--------------------|---------------------|
| Individual     | \$ 20,285 | \$ 54,880          | \$ 71,354           |
| Business       | 22        | 2,499              | 19,518              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, February 22, 2005  
 (Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                      | Closing balance today | Opening balance  |                  |                  |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
|                                      |                       | Today            | This month       | This fiscal year |
| Federal Reserve Account              | \$ 5,537              | \$ 5,370         | \$ 4,971         | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 12,996                | 7,365            | 56,362           | 30,362           |
| <b>Total Operating Balance</b>       | <b>\$ 18,533</b>      | <b>\$ 12,735</b> | <b>\$ 61,333</b> | <b>\$ 36,349</b> |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits  | Today            | This month to date | Fiscal year to date | Withdrawals                                    | Today           | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Federal Reserve Account:  |                  |                    |                     | Federal Reserve Account:                       |                 |                    |                     |
| Agriculture Loan Repayments (misc)                                  | \$ 14            | \$ 450             | \$ 2,818            | Commodity Credit Corporation programs          | \$ 196          | \$ 2,171           | \$ 23,857           |
| Commodity Credit Corporation programs                               | 170              | 889                | 5,571               | Defense Vendor Payments (EFT)                  | 1,150           | 15,974             | 101,071             |
| Customs and Certain Excise Taxes                                    | 121              | 1,873              | 12,000              | Education Department programs                  | 324             | 5,101              | 34,262              |
| Deposits by States:   |                  |                    |                     | Energy Department programs                     | 120             | 1,465              | 10,788              |
| Supplemental Security Income  | 0                | 19                 | 1,482               | Federal Employees Insurance Payments           | 104             | 2,383              | 16,398              |
| Unemployment  | 32               | 2,703              | 8,661               | Fed Highway Administration programs            | 255             | 1,526              | 10,776              |
| Education Department programs                                       | 121              | 985                | 7,192               | Federal Salaries (EFT)                         | 75              | 7,298              | 53,877              |
| Energy Department programs  | 78               | 324                | 2,649               | Food and Nutrition Service (misc)              | 207             | 1,759              | 11,053              |
| Estate and Gift Taxes   | 99               | 1,779              | 9,412               | Food Stamps                                    | 150             | 1,478              | 8,964               |
| Federal Reserve Earnings  | 0                | 701                | 7,479               | GSA programs                                   | 49              | 1,173              | 6,905               |
| Foreign Deposits, Military Sales                                    | 13               | 815                | 4,066               | Health and Human Services Grants (misc)        | 274             | 4,307              | 29,061              |
| FTD's Received (Table IV)   | 1,562            | 27,242             | 197,122             | Housing and Urban Development programs         | 97              | 3,690              | 20,764              |
| Housing and Urban Development programs                              | 38               | 366                | 2,575               | Interest on Treasury Securities                | 5               | 24,772             | 62,813              |
| Individual Income and Employment Taxes, Not Withheld                | 168              | 3,474              | 71,881              | Justice Department programs                    | 73              | 841                | 4,950               |
| Interest recd from T&L Depositories                                 | 0                | 46                 | 136                 | Labor Dept prgrms (excl unemployment)          | 39              | 782                | 5,107               |
| Justice Department programs   | 27               | 225                | 1,576               | Medicaid                                       | 697             | 10,684             | 69,290              |
| Postal Service  | 395              | 6,034              | 39,859              | Medicare                                       | 1,252           | 19,381             | 123,126             |
| Public Debt Cash Issues (Table III-B)                               | 266              | 277,669            | 1,806,726           | NASA programs                                  | 48              | 736                | 4,849               |
| Other Deposits:   |                  |                    |                     | Postal Service Money Orders and Other          | 229             | 3,119              | 20,064              |
| Corps of Engineers  | 151              | 229                | 1,037               | Public Debt Cash Redemp (Table III-B)          | 125             | 216,959            | 1,636,557           |
| Minerals Management Svc/Collections                                 | 74               | 138                | 2,706               | Social Security Benefits (EFT)                 | 0               | 29,385             | 160,535             |
|   |                  |                    |                     | Temporary Assistance for Needy Families (HHS)  | 28              | 961                | 6,839               |
|   |                  |                    |                     | Unemployment Insurance Benefits                | 218             | 2,469              | 13,012              |
|   |                  |                    |                     | Veterans Affairs programs                      | 129             | 1,266              | 7,972               |
|   |                  |                    |                     | Other Withdrawals                              |                 |                    |                     |
|   |                  |                    |                     | Agency for Internat'l Development              | 62              | 488                | 3,619               |
|   |                  |                    |                     | Emergency Prep & Response (DHS)                | 52              | 512                | 4,911               |
|   |                  |                    |                     | IRS Tax Refunds Business (EFT)                 | 128             | 969                | 9,771               |
|   |                  |                    |                     | Transportation Security Admin (DHS)            | 18              | 167                | 940                 |
| <b>Total Other Deposits</b>   | <b>224</b>       | <b>1,064</b>       | <b>10,126</b>       | <b>Unclassified</b>                            | <b>1,014</b>    | <b>17,905</b>      | <b>107,533</b>      |
| <b>Change in Balance of Uncollected Funds (closing balance \$7)</b> | <b>28</b>        | <b>-32</b>         | <b>31</b>           | <b>Total, Other Withdrawals</b>                | <b>1,275</b>    | <b>87,566</b>      | <b>272,715</b>      |
| <b>Transfers from Depositories</b>                                  | <b>7,226</b>     | <b>178,982</b>     | <b>808,508</b>      | <b>Transfers to Depositories</b>               | <b>3,296</b>    | <b>57,796</b>      | <b>284,714</b>      |
| <b>Total Federal Reserve Account</b>                                | <b>10,583</b>    | <b>505,607</b>     | <b>2,999,869</b>    | <b>Total Federal Reserve Account</b>           | <b>10,416</b>   | <b>505,041</b>     | <b>3,000,319</b>    |
| <b>Tax and Loan Note Accounts</b>                                   |                  |                    |                     | <b>Tax and Loan Note Accounts</b>              |                 |                    |                     |
| FTD's Received (Table IV)   | 9,561            | 77,821             | 506,427             | Transfers to Federal Reserve Account (Table V) | 7,226           | 178,982            | 808,508             |
| Transfers from Federal Reserve Account (Table V)                    | 3,296            | 57,796             | 284,714             |  |                 |                    |                     |
| <b>Total Tax and Loan Note Accounts (Table V)</b>                   | <b>12,857</b>    | <b>135,617</b>     | <b>791,141</b>      |  |                 |                    |                     |
| <b>Total Deposits (excluding transfers)</b>                         | <b>\$ 12,917</b> | <b>\$ 404,445</b>  | <b>\$ 2,697,788</b> | <b>Total Withdrawals (excluding transfers)</b> | <b>\$ 7,119</b> | <b>\$ 447,245</b>  | <b>\$ 2,715,604</b> |
|   |                  |                    |                     | <b>Net Change in Operating Cash Balance</b>    | <b>\$ 5,798</b> | <b>\$ -42,800</b>  | <b>\$ -17,817</b>   |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.



Tuesday, February 22, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills                                 | \$ 0       | \$ 191,526         | \$ 1,387,468        |
| Regular Series                           | \$ -1      | \$ 211,523         | \$ 1,342,822        | Notes                                 | 0          | 13,835             | 193,219             |
| Cash Management Series                   | 0          | 5,000              | 95,002              | Bonds                                 | 0          | 2,308              | 14,810              |
| Notes                                    | 0          | 55,716             | 323,863             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | -1                 | 11,000              | Nonmarketable:                        |            |                    |                     |
| Inflation-Protected Securities Increment | -135       | -715               | 1,529               | United States Savings Securities      | 56         | 800                | 5,350               |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 155,335    | 2,355,222          | 14,212,810          |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 0                  | 46                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 0                  | 100                 |
| Cash Issue Price                         | 24         | 368                | 2,910               | State and Local Series                | 69         | 8,488              | 35,504              |
| Interest Increment                       | 0          | 561                | 2,814               | Other                                 | 0          | 1                  | 59                  |
| Government Account Series                | 157,761    | 2,357,493          | 14,328,709          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 46                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 243        | 6,859              | 39,414              |                                       |            |                    |                     |
| Other                                    | 0          | 1                  | 171                 |                                       |            |                    |                     |
| Total Issues                             | \$ 157,891 | \$ 2,636,805       | \$ 16,162,926       | Total Redemptions                     | \$ 155,460 | \$ 2,572,181       | \$ 15,849,612       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 2,431   | \$ 64,624          | \$ 313,314          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 157,891 | \$ 2,636,805       | \$ 16,162,926       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 1,583              | 9,057               |
| Bonds and Notes (-)  | 0          | 214                | 889                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 157,761    | 2,357,493          | 14,328,709          |
| Interest Increment on United States Savings Securities (-) | 0          | 561                | 2,814               |
| Inflation-Protected Securities Increment                   | -135       | -715               | 1,325               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | 266        | 277,669            | 1,806,726           |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 155,460    | 2,572,181          | 15,849,612          |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 155,335    | 2,355,222          | 14,212,810          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 125     | \$ 216,959         | \$ 1,636,557        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,491,052          | \$ 4,491,053    | \$ 4,428,221 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,201,315             | 3,198,883       | 3,199,522    | 3,071,708    |
| Total Public Debt                      |                       |                 |              |              |
| Outstanding                            | 7,692,367             | 7,689,936       | 7,627,743    | 7,379,053    |
| Less: Debt Not Subject to Limit:       |                       |                 |              |              |
| Other Debt                             | 511                   | 511             | 511          | 513          |
| Unamortized Discount                   | 45,777                | 46,042          | 45,598       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 74                    | 74              | 68           | 184          |
| Total Public Debt Subject to Limit     | \$ 7,632,152          | \$ 7,629,456    | \$ 7,567,702 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 11,171 | \$ 100,822         | \$ 609,657          |
| Individual Estimated Income Taxes       | 7         | 76                 | 1,344               |
| Railroad Retirement Taxes               | 47        | 358                | 1,783               |
| Excise Taxes                            | 18        | 2,790              | 24,541              |
| Corporation Income Taxes                | 213       | 4,028              | 84,807              |
| Federal Unemployment Taxes              | 6         | 297                | 1,992               |
| Estate and Gift Taxes & Misc IRS Rcpts. | 0         | 52                 | 351                 |
| Change in Balance of Unclassified Taxes | -312      | 866                | 1,123               |
| Total                                   | \$ 11,150 | \$ 109,288         | \$ 725,598          |
| These Receipts were deposited in:       |           |                    |                     |
| Federal Reserve Account                 |           |                    |                     |
| Directly                                | 57        | 2,263              | 13,817              |
| Collector Depositaries                  | 1,505     | 24,979             | 183,305             |
| Tax and Loan Accounts                   | 9,561     | 77,821             | 506,427             |
| Inter-agency Transfers                  | 28        | 4,226              | 22,049              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 9               | \$ 61  | \$ 2,295 | \$ 7,365  |
| Deposits:                 |                    |        |          |           |
| Taxes Received (Table IV) | 9                  | 71     | 9,481    | 9,561     |
| Transfers to Depositories | 2                  | 1      | 294      | 296       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 3,000     |
| Withdrawals:              |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 5,282    | 5,282     |
| Depository Initiated      | 1                  | 10     | 1,932    | 1,943     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Closing Balance Today     | \$ 18              | \$ 123 | \$ 4,854 | \$ 12,996 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 16 | \$ 54,897          | \$ 71,370           |
| Business       | 476   | 2,975              | 19,994              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, February 23, 2005  
 (Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                      | Closing balance today | Opening balance  |                  |                  |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
|                                      |                       | Today            | This month       | This fiscal year |
| Federal Reserve Account              | \$ 4,487              | \$ 5,537         | \$ 4,971         | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 9,042                 | 12,996           | 56,362           | 30,362           |
| <b>Total Operating Balance</b>       | <b>\$ 13,529</b>      | <b>\$ 18,533</b> | <b>\$ 61,333</b> | <b>\$ 36,349</b> |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits  | Today           | This month to date | Fiscal year to date | Withdrawals                                    | Today            | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account                                       |                 |                    |                     | Federal Reserve Account                        |                  |                    |                     |
| Agriculture Loan Repayments (misc)                            | \$ 23           | \$ 472             | \$ 2,841            | Commodity Credit Corporation programs          | \$ 127           | \$ 2,297           | \$ 23,983           |
| Commodity Credit Corporation programs                         | 52              | 942                | 5,623               | Defense Vendor Payments (EFT)                  | 1,312            | 17,286             | 102,383             |
| Customs and Certain Excise Taxes                              | 131             | 2,004              | 12,131              | Education Department programs                  | 408              | 5,508              | 34,669              |
| Deposits by States:   |                 |                    |                     | Energy Department programs                     | 82               | 1,547              | 10,870              |
| Supplemental Security Income                                  | 0               | 19                 | 1,482               | Federal Employees Insurance Payments           | 246              | 2,629              | 16,644              |
| Unemployment  | 41              | 2,744              | 8,702               | Fed Highway Administration programs            | 77               | 1,603              | 10,853              |
| Education Department programs                                 | 103             | 1,087              | 7,295               | Federal Salaries (EFT)                         | 121              | 7,419              | 53,998              |
| Energy Department programs                                    | 50              | 374                | 2,699               | Food and Nutrition Service (misc)              | 148              | 1,907              | 11,201              |
| Estate and Gift Taxes   | 146             | 1,925              | 9,558               | Food Stamps                                    | 69               | 1,547              | 9,033               |
| Federal Reserve Earnings                                      | 462             | 1,162              | 7,940               | GSA programs                                   | 54               | 1,227              | 6,958               |
| Foreign Deposits, Military Sales                              | 2               | 817                | 4,068               | Health and Human Services Grants (misc)        | 362              | 4,668              | 29,422              |
| FTD's Received (Table IV)                                     | 1,027           | 28,269             | 198,150             | Housing and Urban Development programs         | 83               | 3,773              | 20,847              |
| Housing and Urban Development programs                        | 22              | 388                | 2,596               | Interest on Treasury Securities                | 3                | 24,775             | 62,816              |
| Individual Income and Employment                              |                 |                    |                     | Justice Department programs                    | 68               | 909                | 5,018               |
| Taxes, Not Withheld   | 265             | 3,739              | 72,146              | Labor Dept prgms (excl unemployment)           | 84               | 866                | 5,192               |
| Interest recd from T&L Depositories                           | 3               | 48                 | 139                 | Medicaid                                       | 732              | 11,415             | 70,022              |
| Justice Department programs                                   | 14              | 239                | 1,590               | Medicare                                       | 2,170            | 21,551             | 125,296             |
| Postal Service  | 506             | 6,540              | 40,365              | NASA programs                                  | 62               | 798                | 4,910               |
| Public Debt Cash Issues (Table III-B)                         | 2,299           | 279,968            | 1,809,024           | Postal Service Money Orders and Other          | 213              | 3,332              | 20,277              |
| Other Deposits  |                 |                    |                     | Public Debt Cash Redemp (Table III-B)          | 80               | 217,039            | 1,636,636           |
| Air Transport Security Fees                                   | 1               | 14                 | 698                 | Social Security Benefits (EFT)                 | 4,019            | 33,404             | 164,555             |
| Defense Finance & Accounting Service                          | 60              | 506                | 2,892               | Temporary Assistance for Needy Families (HHS)  | 103              | 1,063              | 6,942               |
|   |                 |                    |                     | Unemployment Insurance Benefits                | 200              | 2,669              | 13,212              |
|   |                 |                    |                     | Veterans Affairs programs                      | 46               | 1,313              | 8,019               |
|   |                 |                    |                     | Other Withdrawals:                             |                  |                    |                     |
|   |                 |                    |                     | Agency for Internat'l Development              | 53               | 542                | 3,672               |
|   |                 |                    |                     | Transportation Security Admin (DHS)            | 25               | 192                | 964                 |
| <b>Total Other Deposits</b>                                   | <b>61</b>       | <b>1,125</b>       | <b>10,187</b>       | <b>Unclassified</b>                            | <b>858</b>       | <b>18,762</b>      | <b>108,391</b>      |
| Change in Balance of Uncollected Funds (closing balance \$74) | -67             | -99                | -35                 | <b>Total, Other Withdrawals</b>                | <b>936</b>       | <b>88,502</b>      | <b>273,651</b>      |
| Transfers from Depositories                                   | 8,075           | 187,057            | 816,583             | Transfers to Depositories                      | 2,460            | 60,256             | 287,174             |
| <b>Total Federal Reserve Account</b>                          | <b>13,214</b>   | <b>518,821</b>     | <b>3,013,083</b>    | <b>Total Federal Reserve Account</b>           | <b>14,264</b>    | <b>519,305</b>     | <b>3,014,582</b>    |
| Tax and Loan Note Accounts                                    |                 |                    |                     | Tax and Loan Note Accounts                     |                  |                    |                     |
| FTD's Received (Table IV)                                     | 1,661           | 79,482             | 508,088             | Transfers to Federal Reserve Account (Table V) | 8,075            | 187,057            | 816,583             |
| Transfers from Federal Reserve Account (Table V)              | 2,460           | 60,256             | 287,174             | <b>Total Withdrawals (excluding transfers)</b> | <b>\$ 11,804</b> | <b>\$ 459,049</b>  | <b>\$ 2,727,408</b> |
| Total Tax and Loan Note Accounts (Table V)                    | 4,121           | 139,738            | 795,262             | <b>Net Change in Operating Cash Balance</b>    | <b>\$ -5,004</b> | <b>\$ -47,803</b>  | <b>\$ -22,820</b>   |
| <b>Total Deposits (excluding transfers)</b>                   | <b>\$ 6,800</b> | <b>\$ 411,246</b>  | <b>\$ 2,704,588</b> |  |                  |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Wednesday, February 23, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today             | This month to date  | Fiscal year to date  | Redemptions                                  | Today             | This month to date  | Fiscal year to date  |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| <b>Marketable</b>                        |                   |                     |                      | <b>Marketable</b>                            |                   |                     |                      |
| Bills:                                   |                   |                     |                      | Bills  | \$ 0              | \$ 191,526          | \$ 1,387,468         |
| Regular Series                           | \$ 0              | \$ 211,523          | \$ 1,342,822         | Notes  | 0                 | 13,835              | 193,219              |
| Cash Management Series                   | 0                 | 5,000               | 95,002               | Bonds  | 0                 | 2,308               | 14,810               |
| Notes                                    | 0                 | 55,716              | 323,863              | Federal Financing Bank                       | 0                 | 0                   | 246                  |
| Bonds                                    | 0                 | -1                  | 11,000               | <b>Nonmarketable</b>                         |                   |                     |                      |
| Inflation-Protected Securities Increment | -33               | -748                | 1,495                | United States Savings Securities             | 59                | 860                 | 5,410                |
| Federal Financing Bank                   | 0                 | 0                   | 14,246               | Government Account Series                    | 160,335           | 2,515,557           | 14,373,145           |
| <b>Nonmarketable</b>                     |                   |                     |                      | Domestic Series                              | 0                 | 0                   | 46                   |
| United States Savings Securities         |                   |                     |                      | Foreign Series                               | 0                 | 0                   | 100                  |
| Cash Issue Price                         | 18                | 386                 | 2,928                | State and Local Series                       | 20                | 8,508               | 35,524               |
| Interest Increment                       | 0                 | 561                 | 2,814                | Other  | 0                 | 1                   | 59                   |
| Government Account Series                | 162,937           | 2,520,430           | 14,491,647           |  |                   |                     |                      |
| Domestic Series                          | 0                 | 0                   | 46                   |  |                   |                     |                      |
| Foreign Series                           | 0                 | 0                   | 400                  |  |                   |                     |                      |
| State and Local Series                   | 458               | 7,317               | 39,872               |  |                   |                     |                      |
| Other                                    | 0                 | 1                   | 171                  |  |                   |                     |                      |
| <b>Total Issues</b>                      | <b>\$ 163,380</b> | <b>\$ 2,800,185</b> | <b>\$ 16,326,307</b> | <b>Total Redemptions</b>                     | <b>\$ 160,415</b> | <b>\$ 2,732,596</b> | <b>\$ 16,010,027</b> |
|  |                   |                     |                      | <b>Net Change in Public Debt Outstanding</b> | <b>\$ 2,965</b>   | <b>\$ 67,590</b>    | <b>\$ 316,280</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| <b>Public Debt Cash Issues</b>                             |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 163,380 | \$ 2,800,185       | \$ 16,326,307       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 1,583              | 9,057               |
| Bonds and Notes (-)  | 0          | 214                | 889                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 161,115    | 2,518,607          | 14,489,824          |
| Interest Increment on United States Savings Securities (-) | 0          | 561                | 2,814               |
| Inflation-Protected Securities Increment                   | -33        | -748               | 1,291               |
| <b>Total Public Debt Cash Issues</b>                       |            |                    |                     |
| Deposited in Federal Reserve Account                       | 2,299      | 279,968            | 1,809,024           |
| <b>Public Debt Cash Redemptions</b>                        |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 160,415    | 2,732,596          | 16,010,027          |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 160,335    | 2,515,557          | 14,373,145          |
| <b>Total Public Debt Cash Redemptions</b>                  |            |                    |                     |
| Withdrawn from Federal Reserve Acct.                       | \$ 80      | \$ 217,039         | \$ 1,636,636        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                      | Closing balance today | Opening balance     |                     |                     |
|---|-----------------------|---------------------|---------------------|---------------------|
|   |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public                   | \$ 4,491,566          | \$ 4,491,052        | \$ 4,428,221        | \$ 4,307,345        |
| Intragovernmental Holdings                | 3,203,766             | 3,201,315           | 3,199,522           | 3,071,708           |
| <b>Total Public Debt Outstanding</b>      | <b>7,695,332</b>      | <b>7,692,367</b>    | <b>7,627,743</b>    | <b>7,379,053</b>    |
| Less: Debt Not Subject to Limit:          |                       |                     |                     |                     |
| Other Debt                                | 511                   | 511                 | 511                 | 513                 |
| Unamortized Discount                      | 45,711                | 45,777              | 45,598              | 45,374              |
| Federal Financing Bank                    | 14,000                | 14,000              | 14,000              | 0                   |
| <b>Plus: Other Debt Subject to Limit</b>  |                       |                     |                     |                     |
| Guaranteed Debt of Government Agencies    | 74                    | 74                  | 68                  | 184                 |
| <b>Total Public Debt Subject to Limit</b> | <b>\$ 7,635,184</b>   | <b>\$ 7,632,152</b> | <b>\$ 7,567,702</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit</b>               | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today           | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 3,355        | \$ 104,177         | \$ 613,012          |
| Individual Estimated Income Taxes       | 9               | 85                 | 1,353               |
| Railroad Retirement Taxes               | 8               | 366                | 1,790               |
| Excise Taxes                            | 26              | 2,816              | 24,567              |
| Corporation Income Taxes                | 71              | 4,099              | 84,879              |
| Federal Unemployment Taxes              | 7               | 304                | 1,999               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 2               | 54                 | 353                 |
| Change in Balance of Unclassified Taxes | -476            | 390                | 647                 |
| <b>Total</b>                            | <b>\$ 3,002</b> | <b>\$ 112,290</b>  | <b>\$ 728,600</b>   |

These Receipts were deposited in:

|                          |       |        |         |
|--------------------------|-------|--------|---------|
| Federal Reserve Account: |       |        |         |
| Directly                 | 86    | 2,350  | 13,903  |
| Collector Depositaries   | 941   | 25,920 | 184,246 |
| Tax and Loan Accounts    | 1,661 | 79,482 | 508,088 |
| Inter-agency Transfers   | 313   | 4,539  | 22,362  |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions         | Type of Depository |               |                 | Total           |
|------------------------------|--------------------|---------------|-----------------|-----------------|
|                              | A                  | B             | C               |                 |
| Opening Balance Today        | \$ 18              | \$ 123        | \$ 4,854        | \$ 12,996       |
| Deposits                     |                    |               |                 |                 |
| Taxes Received (Table IV)    | 10                 | 66            | 1,585           | 1,661           |
| Transfers to Depositaries    | 18                 | 17            | 2,424           | 2,460           |
| Special Direct Investment    | 0                  | 0             | 0               | 0               |
| Term Investment              | 0                  | 0             | 0               | 0               |
| Withdrawals                  |                    |               |                 |                 |
| Treasury Initiated           | 0                  | 0             | 0               | 0               |
| Depository Initiated         | 2                  | 14            | 3,059           | 3,075           |
| Special Direct Investment    | 0                  | 0             | 0               | 0               |
| Term Investment              | 0                  | 0             | 0               | 5,000           |
| <b>Closing Balance Today</b> | <b>\$ 45</b>       | <b>\$ 192</b> | <b>\$ 5,804</b> | <b>\$ 9,042</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 16 | \$ 54,912          | \$ 71,386           |
| Business       | 9     | 2,984              | 20,003              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, February 24, 2005  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                      | Closing balance today | Opening balance |            |                  |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
|                                      |                       | Today           | This month | This fiscal year |
| Federal Reserve Account              | \$ 4,790              | \$ 4,487        | \$ 4,971   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 25,895                | 9,042           | 56,362     | 30,362           |
| Total Operating Balance              | \$ 30,685             | \$ 13,529       | \$ 61,333  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals                                    | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account  |           |                    |                     | Federal Reserve Account                        |           |                    |                     |
| Agriculture Loan Repayments (misc)                             | \$ 30     | \$ 502             | \$ 2,871            | Commodity Credit Corporation programs          | \$ 145    | \$ 2,443           | \$ 24,129           |
| Commodity Credit Corporation programs                          | 89        | 1,030              | 5,712               | Defense Vendor Payments (EFT)                  | 1,781     | 19,066             | 104,164             |
| Customs and Certain Excise Taxes                               | 108       | 2,111              | 12,238              | Education Department programs                  | 577       | 6,086              | 35,246              |
| Deposits by States:  |           |                    |                     | Energy Department programs                     | 115       | 1,662              | 10,985              |
| Supplemental Security Income                                   | 0         | 20                 | 1,483               | Federal Employees Insurance Payments           | 501       | 3,130              | 17,145              |
| Unemployment   | 26        | 2,770              | 8,728               | Fed. Highway Administration programs           | 69        | 1,672              | 10,922              |
| Education Department programs                                  | 60        | 1,148              | 7,355               | Federal Salaries (EFT)                         | 147       | 7,566              | 54,145              |
| Energy Department programs                                     | 68        | 442                | 2,767               | Food and Nutrition Service (misc)              | 85        | 1,993              | 11,287              |
| Estate and Gift Taxes  | 175       | 2,100              | 9,733               | Food Stamps                                    | 35        | 1,582              | 9,068               |
| Federal Reserve Earnings                                       | 0         | 1,162              | 7,940               | GSA programs                                   | 186       | 1,413              | 7,145               |
| Foreign Deposits, Military Sales                               | 2         | 819                | 4,070               | Health and Human Services Grants (misc)        | 362       | 5,030              | 29,784              |
| FTD's Received (Table IV)                                      | 2,199     | 30,468             | 200,349             | Housing and Urban Development programs         | 113       | 3,886              | 20,960              |
| Housing and Urban Development programs                         | 22        | 410                | 2,619               | Interest on Treasury Securities                | 2         | 24,777             | 62,818              |
| Individual Income and Employment Taxes, Not Withheld           | 293       | 4,032              | 72,439              | Justice Department programs                    | 11        | 920                | 5,029               |
| Interest recd from T&L Depositories                            | 2         | 50                 | 141                 | Labor Dept prgrms (excl unemployment)          | 49        | 915                | 5,241               |
| Justice Department programs                                    | 11        | 249                | 1,601               | Medicaid                                       | 1,044     | 12,460             | 71,066              |
| Postal Service   | 393       | 6,932              | 40,758              | Medicare                                       | 1,339     | 22,890             | 126,636             |
| Public Debt Cash Issues (Table III-B)                          | 80,052    | 360,020            | 1,889,076           | NASA programs                                  | 80        | 878                | 4,990               |
| Other Deposits:  |           |                    |                     | Postal Service Money Orders and Other          | 163       | 3,495              | 20,440              |
| Air Transport Security Fees                                    | 1         | 15                 | 699                 | Public Debt Cash Redemp. (Table III-B)         | 60,335    | 277,374            | 1,696,972           |
| SEC Stock Exchange Fees  | 50        | 50                 | 171                 | Social Security Benefits (EFT)                 | 0         | 33,404             | 164,555             |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS)  | 39        | 1,102              | 6,981               |
|  |           |                    |                     | Unemployment Insurance Benefits                | 135       | 2,804              | 13,347              |
|  |           |                    |                     | Veterans Affairs programs                      | 63        | 1,375              | 8,081               |
|  |           |                    |                     | Other Withdrawals                              |           |                    |                     |
|  |           |                    |                     | Agriculture Loan Payments (misc)               | 51        | 107                | 290                 |
|  |           |                    |                     | Federal Crop Ins. Corp                         | 170       | 170                | 285                 |
|  |           |                    |                     | IRS Tax Refunds Business (EFT)                 | 260       | 1,232              | 10,035              |
| Total Other Deposits   | 51        | 1,176              | 10,238              |  |           |                    |                     |
| Change in Balance of Uncollected Funds (closing balance \$102) | -28       | -127               | -63                 |  |           |                    |                     |
| Transfers from Depositories                                    | 2,483     | 189,540            | 819,066             | Unclassified                                   | 1,404     | 20,167             | 109,795             |
| Total Federal Reserve Account                                  | 86,036    | 604,857            | 3,099,118           | Total, Other Withdrawals                       | 1,885     | 90,387             | 275,536             |
| Tax and Loan Note Accounts:                                    |           |                    |                     | Transfers to Depositories                      | 16,471    | 76,727             | 303,645             |
| FTD's Received (Table IV)                                      | 2,865     | 82,347             | 510,953             | Total Federal Reserve Account                  | 85,733    | 605,038            | 3,100,315           |
| Transfers from Federal Reserve Account (Table V)               | 16,471    | 76,727             | 303,645             | Tax and Loan Note Accounts:                    |           |                    |                     |
| Total Tax and Loan Note Accounts (Table V)                     | 19,336    | 159,074            | 814,599             | Transfers to Federal Reserve Account (Table V) | 2,483     | 189,540            | 819,066             |
| Total Deposits (excluding transfers)                           | \$ 86,418 | \$ 497,664         | \$ 2,791,006        | Total Withdrawals (excluding transfers)        | \$ 69,262 | \$ 528,311         | \$ 2,796,670        |
|  |           |                    |                     | Net Change in Operating Cash Balance           | \$ 17,156 | \$ -30,647         | \$ -5,664           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Thursday, February 24, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today             | This month to date  | Fiscal year to date  | Redemptions                                  | Today             | This month to date  | Fiscal year to date  |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| <b>Marketable</b>                        |                   |                     |                      | <b>Marketable:</b>                           |                   |                     |                      |
| Bills:                                   |                   |                     |                      | Bills .....                                  | \$ 60,278         | \$ 251,804          | \$ 1,447,745         |
| Regular Series                           | \$ 79,303         | \$ 290,826          | \$ 1,422,125         | Notes .....                                  | 0                 | 13,835              | 193,219              |
| Cash Management Series                   | 0                 | 5,000               | 95,002               | Bonds .....                                  | 0                 | 2,308               | 14,810               |
| Notes                                    | 0                 | 55,716              | 323,863              | Federal Financing Bank                       | 0                 | 0                   | 246                  |
| Bonds                                    | 0                 | -1                  | 11,000               |  |                   |                     |                      |
| Inflation-Protected Securities Increment | -34               | -782                | 1,462                | <b>Nonmarketable</b>                         |                   |                     |                      |
| Federal Financing Bank                   | 0                 | 0                   | 14,246               | United States Savings Securities             | 50                | 910                 | 5,460                |
| <b>Nonmarketable:</b>                    |                   |                     |                      | Government Account Series                    | 163,953           | 2,679,510           | 14,537,097           |
| United States Savings Securities:        |                   |                     |                      | Domestic Series                              | 0                 | 0                   | 46                   |
| Cash Issue Price                         | 18                | 404                 | 2,947                | Foreign Series                               | 0                 | 0                   | 100                  |
| Interest Increment                       | 0                 | 561                 | 2,814                | State and Local Series                       | 7                 | 8,516               | 35,532               |
| Government Account Series                | 165,362           | 2,685,792           | 14,657,008           | Other  | 0                 | 2                   | 59                   |
| Domestic Series                          | 0                 | 0                   | 46                   |  |                   |                     |                      |
| Foreign Series                           | 0                 | 0                   | 400                  |  |                   |                     |                      |
| State and Local Series                   | 1,316             | 8,633               | 41,188               |  |                   |                     |                      |
| Other                                    | 0                 | 1                   | 171                  |  |                   |                     |                      |
| <b>Total Issues</b>                      | <b>\$ 245,966</b> | <b>\$ 3,046,151</b> | <b>\$ 16,572,272</b> | <b>Total Redemptions</b>                     | <b>\$ 224,288</b> | <b>\$ 2,956,884</b> | <b>\$ 16,234,315</b> |
|  |                   |                     |                      | <b>Net Change in Public Debt Outstanding</b> | <b>\$ 21,678</b>  | <b>\$ 89,267</b>    | <b>\$ 337,957</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| <b>Public Debt Cash Issues</b>                             |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 245,966 | \$ 3,046,151       | \$ 16,572,272       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 586        | 2,168              | 9,643               |
| Bonds and Notes (-)  | 0          | 214                | 889                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 165,362    | 2,683,969          | 14,655,186          |
| Interest Increment on United States Savings Securities (-) | 0          | 561                | 2,814               |
| Inflation-Protected Securities Increment                   | -34        | -782               | 1,258               |
| <b>Total Public Debt Cash Issues</b>                       |            |                    |                     |
| Deposited in Federal Reserve Account                       | 80,052     | 360,020            | 1,889,076           |
| <b>Public Debt Cash Redemptions</b>                        |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 224,288    | 2,956,884          | 16,234,315          |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 163,953    | 2,679,510          | 14,537,097          |
| <b>Total Public Debt Cash Redemptions</b>                  |            |                    |                     |
| Withdrawn from Federal Reserve Acct.                       | \$ 60,335  | \$ 277,374         | \$ 1,696,972        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                      | Closing balance today | Opening balance     |                     |                     |
|---|-----------------------|---------------------|---------------------|---------------------|
|   |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public                   | \$ 4,511,949          | \$ 4,491,566        | \$ 4,428,221        | \$ 4,307,345        |
| Intragovernmental Holdings                | 3,205,061             | 3,203,766           | 3,199,522           | 3,071,708           |
| <b>Total Public Debt</b>                  |                       |                     |                     |                     |
| Outstanding                               | 7,717,010             | 7,695,332           | 7,627,743           | 7,379,053           |
| Less: Debt Not Subject to Limit           |                       |                     |                     |                     |
| Other Debt                                | 511                   | 511                 | 511                 | 513                 |
| Unamortized Discount                      | 46,230                | 45,711              | 45,598              | 45,374              |
| Federal Financing Bank                    | 14,000                | 14,000              | 14,000              | 0                   |
| <b>Plus: Other Debt Subject to Limit</b>  |                       |                     |                     |                     |
| Guaranteed Debt of Government Agencies    | 74                    | 74                  | 68                  | 184                 |
| <b>Total Public Debt Subject to Limit</b> | <b>\$ 7,656,342</b>   | <b>\$ 7,635,184</b> | <b>\$ 7,567,702</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit</b>               | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today           | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 5,155        | \$ 109,332         | \$ 618,167          |
| Individual Estimated Income Taxes       | 6               | 91                 | 1,359               |
| Railroad Retirement Taxes               | 1               | 367                | 1,792               |
| Excise Taxes                            | 134             | 2,950              | 24,700              |
| Corporation Income Taxes                | 41              | 4,140              | 84,919              |
| Federal Unemployment Taxes              | 6               | 310                | 2,005               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 2               | 56                 | 355                 |
| Change in Balance of Unclassified Taxes | -274            | 116                | 373                 |
| <b>Total</b>                            | <b>\$ 5,071</b> | <b>\$ 117,361</b>  | <b>\$ 733,671</b>   |
| These Receipts were deposited in:       |                 |                    |                     |
| Federal Reserve Account:                |                 |                    |                     |
| Directly                                | 89              | 2,439              | 13,992              |
| Collector Depositaries                  | 2,110           | 28,030             | 186,356             |
| Tax and Loan Accounts                   | 2,865           | 82,347             | 510,953             |
| Inter-agency Transfers                  | 7               | 4,546              | 22,369              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions         | Type of Depository |               |                  | Total            |
|------------------------------|--------------------|---------------|------------------|------------------|
|                              | A                  | B             | C                |                  |
| Opening Balance Today        | \$ 45              | \$ 192        | \$ 5,804         | \$ 9,042         |
| Deposits:                    |                    |               |                  |                  |
| Taxes Received (Table IV)    | 4                  | 30            | 2,831            | 2,865            |
| Transfers to Depositories    | 52                 | 47            | 6,372            | 6,471            |
| Special Direct Investment    | 0                  | 0             | 0                | 0                |
| Term Investment              | 0                  | 0             | 0                | 10,000           |
| Withdrawals:                 |                    |               |                  |                  |
| Treasury Initiated           | 0                  | 0             | 0                | 0                |
| Depository Initiated         | 0                  | 9             | 2,474            | 2,483            |
| Special Direct Investment    | 0                  | 0             | 0                | 0                |
| Term Investment              | 0                  | 0             | 0                | 0                |
| <b>Closing Balance Today</b> | <b>\$ 100</b>      | <b>\$ 261</b> | <b>\$ 12,534</b> | <b>\$ 25,895</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification      | Today | This month to date | Fiscal year to date |
|---------------------|-------|--------------------|---------------------|
| Individual Business | \$ 9  | \$ 54,922          | \$ 71,395           |
|                     | 328   | 3,312              | 20,331              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, February 25, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                      | Closing balance today | Opening balance |            |                  |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
|                                      |                       | Today           | This month | This fiscal year |
| Federal Reserve Account              | \$ 6,246              | \$ 4,790        | \$ 4,971   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 10,914                | 25,895          | 56,362     | 30,362           |
| Total Operating Balance              | \$ 17,161             | \$ 30,685       | \$ 61,333  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today    | This month to date | Fiscal year to date | Withdrawals                                    | Today      | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Federal Reserve Account                                       |          |                    |                     | Federal Reserve Account                        |            |                    |                     |
| Agriculture Loan Repayments (misc)                            | \$ 102   | \$ 604             | \$ 2,972            | Commodity Credit Corporation programs          | \$ 112     | \$ 2,555           | \$ 24,241           |
| Commodity Credit Corporation programs                         | 155      | 1,185              | 5,867               | Defense Vendor Payments (EFT)                  | 1,001      | 20,068             | 105,165             |
| Customs and Certain Excise Taxes                              | 110      | 2,222              | 12,349              | Education Department programs                  | 378        | 6,463              | 35,624              |
| Deposits by States  |          |                    |                     | Energy Department programs                     | 125        | 1,787              | 11,110              |
| Supplemental Security Income                                  | 16       | 36                 | 1,499               | Federal Employees Insurance Payments           | 210        | 3,340              | 17,355              |
| Unemployment  | 113      | 2,883              | 8,840               | Fed Highway Administration programs            | 69         | 1,741              | 10,991              |
| Education Department programs                                 | 40       | 1,188              | 7,395               | Federal Salaries (EFT)                         | 2,376      | 9,942              | 56,521              |
| Energy Department programs                                    | 28       | 470                | 2,795               | Food and Nutrition Service (misc)              | 78         | 2,070              | 11,364              |
| Estate and Gift Taxes   | 92       | 2,192              | 9,825               | Food Stamps                                    | 33         | 1,615              | 9,101               |
| Federal Reserve Earnings                                      | 0        | 1,162              | 7,940               | GSA programs                                   | 46         | 1,459              | 7,191               |
| Foreign Deposits, Military Sales                              | 21       | 840                | 4,091               | Health and Human Services Grants (misc)        | 393        | 5,422              | 30,176              |
| FTD's Received (Table IV)                                     | 1,264    | 31,732             | 201,612             | Housing and Urban Development programs         | 115        | 4,002              | 21,076              |
| Housing and Urban Development programs                        | 20       | 431                | 2,639               | Interest on Treasury Securities                | 4          | 24,781             | 62,822              |
| Individual Income and Employment Taxes, Not Withheld          | 186      | 4,217              | 72,624              | Justice Department programs                    | 90         | 1,010              | 5,119               |
| Interest recd from T&L Depositories                           | 1        | 51                 | 142                 | Labor Dept prgms (excl unemployment)           | 73         | 989                | 5,314               |
| Justice Department programs                                   | 3        | 253                | 1,604               | Medicaid                                       | 668        | 13,127             | 71,734              |
| Postal Service  | 352      | 7,285              | 41,110              | Medicare                                       | 1,125      | 24,015             | 127,760             |
| Public Debt Cash Issues (Table III-B)                         | 112      | 360,132            | 1,889,188           | NASA programs                                  | 114        | 992                | 5,104               |
| Other Deposits  |          |                    |                     | Postal Service Money Orders and Other          | 171        | 3,666              | 20,611              |
| Air Transport Security Fees                                   | 9        | 24                 | 708                 | Public Debt Cash Redemp (Table III-B)          | 89         | 277,463            | 1,697,061           |
| Minerals Management Svc/Collections                           | 115      | 261                | 2,830               | Social Security Benefits (EFT)                 | 0          | 33,404             | 164,555             |
| Pension Benefit Guaranty Corp.                                | 65       | 190                | 839                 | Temporary Assistance for Needy Families (HHS)  | 278        | 1,380              | 7,259               |
| SEC Stock Exchange Fees                                       | 520      | 570                | 691                 | Unemployment Insurance Benefits                | 116        | 2,920              | 13,463              |
|   |          |                    |                     | Veterans Affairs programs                      | 92         | 1,467              | 8,173               |
|   |          |                    |                     | Other Withdrawals                              |            |                    |                     |
|   |          |                    |                     | Federal Crop Ins. Corp                         | 241        | 411                | 526                 |
|   |          |                    |                     | International Monetary Fund                    | -71        | -39                | -4,916              |
|   |          |                    |                     | IRS Tax Refunds Business (EFT)                 | 76         | 1,308              | 10,111              |
|   |          |                    |                     | IRS Tax Refunds Individual (EFT)               | 12,249     | 62,811             | 70,130              |
|   |          |                    |                     | Minerals Mgmt. Svc/Pmts to States              | 134        | 134                | 497                 |
|   |          |                    |                     | Thrift Savings Plan Transfer                   | 94         | 1,040              | 6,761               |
|   |          |                    |                     | Transportation Security Admin (DHS)            | 5          | 197                | 970                 |
| Total Other Deposits  | 709      | 1,885              | 10,947              | Unclassified                                   | 1,032      | 21,199             | 110,827             |
| Change in Balance of Uncollected Funds (closing balance \$43) | 58       | -69                | -5                  |  |            |                    |                     |
| Transfers from Depositories                                   | 22,679   | 212,219            | 841,745             | Total, Other Withdrawals                       | 13,760     | 104,148            | 289,296             |
| Total Federal Reserve Account                                 | 26,061   | 630,918            | 3,125,179           | Transfers to Depositories                      | 3,087      | 79,814             | 306,733             |
| Tax and Loan Note Accounts                                    |          |                    |                     | Total Federal Reserve Account                  | 24,605     | 629,643            | 3,124,920           |
| FTD's Received (Table IV)                                     | 4,611    | 86,957             | 515,564             |  |            |                    |                     |
| Transfers from Federal Reserve Account (Table V)              | 3,087    | 79,814             | 306,733             | Tax and Loan Note Accounts                     |            |                    |                     |
| Total Tax and Loan Note Accounts (Table V)                    | 7,698    | 166,772            | 822,296             | Transfers to Federal Reserve Account (Table V) | 22,679     | 212,219            | 841,745             |
| Total Deposits (excluding transfers)                          | \$ 7,993 | \$ 505,657         | \$ 2,798,999        | Total Withdrawals (excluding transfers)        | \$ 21,518  | \$ 549,829         | \$ 2,818,188        |
|   |          |                    |                     | Net Change in Operating Cash Balance           | \$ -13,525 | \$ -44,172         | \$ -19,189          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.





Friday, February 25, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today             | This month to date  | Fiscal year to date  | Redemptions                                  | Today             | This month to date  | Fiscal year to date  |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| <b>Marketable</b>                        |                   |                     |                      | <b>Marketable</b>                            |                   |                     |                      |
| Bills:                                   |                   |                     |                      | Bills  | \$ 0              | \$ 251,804          | \$ 1,447,745         |
| Regular Series                           | \$ 0              | \$ 290,827          | \$ 1,422,126         | Notes  | 0                 | 13,835              | 193,219              |
| Cash Management Series                   | 0                 | 5,000               | 95,002               | Bonds  | 0                 | 2,309               | 14,811               |
| Notes                                    | 0                 | 55,716              | 323,863              | Federal Financing Bank                       | 0                 | 0                   | 246                  |
| Bonds                                    | 0                 | -1                  | 11,000               | <b>Nonmarketable</b>                         |                   |                     |                      |
| Inflation-Protected Securities Increment | -33               | -815                | 1,428                | United States Savings Securities             | 45                | 955                 | 5,505                |
| Federal Financing Bank                   | 0                 | 0                   | 14,246               | Government Account Series                    | 165,402           | 2,844,912           | 14,702,499           |
| <b>Nonmarketable</b>                     |                   |                     |                      | Domestic Series                              | 0                 | 0                   | 46                   |
| United States Savings Securities         |                   |                     |                      | Foreign Series                               | 0                 | 0                   | 100                  |
| Cash Issue Price                         | 32                | 436                 | 2,979                | State and Local Series                       | 44                | 8,560               | 35,576               |
| Interest Increment                       | 0                 | 561                 | 2,814                | Other  | 0                 | 2                   | 59                   |
| Government Account Series                | 162,641           | 2,848,433           | 14,819,649           |  |                   |                     |                      |
| Domestic Series                          | 0                 | 0                   | 46                   |  |                   |                     |                      |
| Foreign Series                           | 0                 | 0                   | 400                  |  |                   |                     |                      |
| State and Local Series                   | 80                | 8,712               | 41,268               |  |                   |                     |                      |
| Other                                    | 0                 | 1                   | 171                  |  |                   |                     |                      |
| <b>Total Issues</b>                      | <b>\$ 162,720</b> | <b>\$ 3,208,871</b> | <b>\$ 16,734,992</b> | <b>Total Redemptions</b>                     | <b>\$ 165,491</b> | <b>\$ 3,122,375</b> | <b>\$ 16,399,806</b> |
|  |                   |                     |                      | <b>Net Change in Public Debt Outstanding</b> | <b>\$ -2,771</b>  | <b>\$ 86,496</b>    | <b>\$ 335,186</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| <b>Public Debt Cash Issues</b>                             |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 162,720 | \$ 3,208,871       | \$ 16,734,992       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 2,168              | 9,643               |
| Bonds and Notes (-)  | 0          | 214                | 889                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 162,641    | 2,846,610          | 14,817,827          |
| Interest Increment on United States Savings Securities (-) | 0          | 561                | 2,814               |
| Inflation-Protected Securities Increment                   | -33        | -815               | 1,224               |
| <b>Total Public Debt Cash Issues</b>                       |            |                    |                     |
| Deposited in Federal Reserve Account                       | 112        | 360,132            | 1,889,188           |
| <b>Public Debt Cash Redemptions</b>                        |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 165,491    | 3,122,375          | 16,399,806          |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 165,402    | 2,844,912          | 14,702,499          |
| <b>Total Public Debt Cash Redemptions</b>                  |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 89      | \$ 277,463         | \$ 1,697,061        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                      | Closing balance today | Opening balance     |                     |                     |
|---|-----------------------|---------------------|---------------------|---------------------|
|   |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public                   | \$ 4,512,037          | \$ 4,511,949        | \$ 4,428,221        | \$ 4,307,345        |
| Intragovernmental Holdings                | 3,202,201             | 3,205,061           | 3,199,522           | 3,071,708           |
| <b>Total Public Debt</b>                  |                       |                     |                     |                     |
| Outstanding                               | 7,714,239             | 7,717,010           | 7,627,743           | 7,379,053           |
| Less: Debt Not Subject to Limit           |                       |                     |                     |                     |
| Other Debt                                | 511                   | 511                 | 511                 | 513                 |
| Unamortized Discount                      | 46,161                | 46,230              | 45,598              | 45,374              |
| Federal Financing Bank                    | 14,000                | 14,000              | 14,000              | 0                   |
| <b>Plus: Other Debt Subject to Limit</b>  |                       |                     |                     |                     |
| Guaranteed Debt of Government Agencies    | 74                    | 74                  | 68                  | 184                 |
| <b>Total Public Debt Subject to Limit</b> | <b>\$ 7,653,640</b>   | <b>\$ 7,656,342</b> | <b>\$ 7,567,702</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit</b>               | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions         | Type of Depository |               |                 | Total            |
|------------------------------|--------------------|---------------|-----------------|------------------|
|                              | A                  | B             | C               |                  |
| Opening Balance Today        | \$ 100             | \$ 261        | \$ 12,534       | \$ 25,895        |
| <b>Deposits:</b>             |                    |               |                 |                  |
| Taxes Received (Table IV)    | 8                  | 57            | 4,546           | 4,611            |
| Transfers to Depositories    | 0                  | 0             | 86              | 86               |
| Special Direct Investment    | 0                  | 0             | 0               | 0                |
| Term Investment              | 0                  | 0             | 0               | 3,001            |
| <b>Withdrawals:</b>          |                    |               |                 |                  |
| Treasury Initiated           | 0                  | 0             | 13,899          | 13,899           |
| Depository Initiated         | 1                  | 18            | 1,760           | 1,779            |
| Special Direct Investment    | 0                  | 0             | 0               | 0                |
| Term Investment              | 0                  | 0             | 0               | 7,000            |
| <b>Closing Balance Today</b> | <b>\$ 107</b>      | <b>\$ 300</b> | <b>\$ 1,507</b> | <b>\$ 10,914</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today     | This month to date | Fiscal year to date |
|----------------|-----------|--------------------|---------------------|
| Individual     | \$ 15,465 | \$ 70,387          | \$ 86,860           |
| Business       | 145       | 3,458              | 20,476              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today           | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 5,605        | \$ 114,937         | \$ 623,772          |
| Individual Estimated Income Taxes       | 8               | 99                 | 1,367               |
| Railroad Retirement Taxes               | 8               | 375                | 1,800               |
| Excise Taxes                            | 557             | 3,507              | 25,258              |
| Corporation Income Taxes                | 34              | 4,174              | 84,953              |
| Federal Unemployment Taxes              | 4               | 313                | 2,008               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 2               | 58                 | 358                 |
| Change in Balance of Unclassified Taxes | -87             | 30                 | 287                 |
| <b>Total</b>                            | <b>\$ 6,131</b> | <b>\$ 123,492</b>  | <b>\$ 739,802</b>   |
| <b>These Receipts were deposited in</b> |                 |                    |                     |
| Federal Reserve Account                 |                 |                    |                     |
| Directly                                | 74              | 2,512              | 14,066              |
| Collector Depositories                  | 1,190           | 29,220             | 187,547             |
| Tax and Loan Accounts                   | 4,611           | 86,957             | 515,564             |
| Inter-agency Transfers                  | 257             | 4,802              | 22,626              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, February 28, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                      | Closing balance today | Opening balance |            |                  |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
|                                      |                       | Today           | This month | This fiscal year |
| Federal Reserve Account              | \$ 4,673              | \$ 6,246        | \$ 4,971   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 14,951                | 10,914          | 56,362     | 30,362           |
| Total Operating Balance              | \$ 19,624             | \$ 17,161       | \$ 61,333  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today     | This month to date | Fiscal year to date | Withdrawals                                    | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account:                                      |           |                    |                     | Federal Reserve Account                        |           |                    |                     |
| Agriculture Loan Repayments (misc)                            | \$ 99     | \$ 703             | \$ 3,072            | Commodity Credit Corporation programs          | \$ 135    | \$ 2,691           | \$ 24,377           |
| Commodity Credit Corporation programs                         | 41        | 1,226              | 5,907               | Defense Vendor Payments (EFT)                  | 774       | 20,841             | 105,939             |
| Customs and Certain Excise Taxes                              | 127       | 2,348              | 12,475              | Education Department programs                  | 321       | 6,784              | 35,945              |
| Deposits by States  |           |                    |                     | Energy Department programs                     | 219       | 2,006              | 11,328              |
| Supplemental Security Income                                  | 343       | 379                | 1,842               | Federal Employees Insurance Payments           | 224       | 3,564              | 17,579              |
| Unemployment  | 33        | 2,916              | 8,874               | Fed Highway Administration programs            | 173       | 1,914              | 11,164              |
| Education Department programs                                 | 80        | 1,268              | 7,475               | Federal Salaries (EFT)                         | 871       | 10,813             | 57,391              |
| Energy Department programs                                    | 112       | 583                | 2,907               | Food and Nutrition Service (misc)              | 155       | 2,225              | 11,519              |
| Estate and Gift Taxes   | 123       | 2,315              | 9,948               | Food Stamps                                    | 81        | 1,696              | 9,182               |
| Federal Reserve Earnings                                      | 0         | 1,162              | 7,940               | GSA programs                                   | 44        | 1,503              | 7,235               |
| Foreign Deposits, Military Sales                              | 32        | 873                | 4,123               | Health and Human Services Grants (misc)        | 759       | 6,181              | 30,935              |
| FTD's Received (Table IV)                                     | 2,266     | 33,998             | 203,879             | Housing and Urban Development programs         | 90        | 4,091              | 21,165              |
| Housing and Urban Development programs                        | 29        | 459                | 2,668               | Interest on Treasury Securities                | 1,232     | 26,013             | 64,054              |
| Individual Income and Employment Taxes, Not Withheld          | 262       | 4,480              | 72,887              | Justice Department programs                    | 8         | 1,018              | 5,127               |
| Interest recd from T&L Depositories                           | 1         | 52                 | 142                 | Labor Dept prgrms (excl unemployment)          | 69        | 1,058              | 5,383               |
| Justice Department programs                                   | 11        | 264                | 1,615               | Medicaid                                       | 383       | 13,510             | 72,117              |
| Postal Service  | 388       | 7,673              | 41,498              | Medicare                                       | 977       | 24,992             | 128,737             |
| Public Debt Cash Issues (Table III-B)                         | 32,095    | 392,228            | 1,921,284           | NASA programs                                  | 45        | 1,037              | 5,149               |
| Other Deposits:   |           |                    |                     | Postal Service Money Orders and Other          | 325       | 3,991              | 20,936              |
| Air Transport Security Fees                                   | 165       | 188                | 873                 | Public Debt Cash Redemp (Table III-B)          | 35,415    | 312,878            | 1,732,476           |
| Interntl Security Assistance (DSCA)                           | 136       | 136                | 270                 | Social Security Benefits (EFT)                 | 0         | 33,404             | 164,555             |
| Minerals Management Svc/Collections                           | 431       | 692                | 3,260               | Temporary Assistance for Needy Families (HHS)  | 54        | 1,434              | 7,313               |
| Pension Benefit Guaranty Corp.                                | 97        | 286                | 935                 | Unemployment Insurance Benefits                | 148       | 3,068              | 13,611              |
|   |           |                    |                     | Veterans Affairs programs                      | 90        | 1,557              | 8,263               |
|   |           |                    |                     | Other Withdrawals                              |           |                    |                     |
|   |           |                    |                     | IRS Tax Refunds Business (EFT)                 | 251       | 1,558              | 10,361              |
|   |           |                    |                     | Pension Benefit Guaranty Corp                  | 254       | 254                | 1,228               |
|   |           |                    |                     | Thrift Savings Plan Transfer                   | 88        | 1,128              | 6,850               |
|   |           |                    |                     | Transportation Security Admin. (DHS)           | 5         | 202                | 975                 |
| Total Other Deposits  | 828       | 2,713              | 11,775              |  |           |                    |                     |
| Change in Balance of Uncollected Funds (closing balance \$43) | 1         | -68                | -4                  |  |           |                    |                     |
| Transfers from Depositories                                   | 9,719     | 221,938            | 851,464             | Unclassified                                   | 1,495     | 22,694             | 112,322             |
| Total Federal Reserve Account                                 | 46,592    | 677,510            | 3,171,771           | Total, Other Withdrawals                       | 2,093     | 106,241            | 291,390             |
| Tax and Loan Note Accounts:                                   |           |                    |                     | Transfers to Depositories                      | 3,482     | 83,296             | 310,215             |
| FTD's Received (Table IV)                                     | 10,274    | 97,231             | 525,837             | Total Federal Reserve Account                  | 48,165    | 677,808            | 3,173,085           |
| Transfers from Federal Reserve Account (Table V)              | 3,482     | 83,296             | 310,215             | Tax and Loan Note Accounts                     |           |                    |                     |
| Total Tax and Loan Note Accounts (Table V)                    | 13,756    | 180,527            | 836,052             | Transfers to Federal Reserve Account (Table V) | 9,719     | 221,938            | 851,464             |
| Total Deposits (excluding transfers)                          | \$ 47,146 | \$ 552,802         | \$ 2,846,145        | Total Withdrawals (excluding transfers)        | \$ 44,683 | \$ 594,511         | \$ 2,862,870        |
|   |           |                    |                     | Net Change in Operating Cash Balance           | \$ 2,463  | \$ -41,709         | \$ -16,726          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.



Monday, February 28, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today             | This month to date  | Fiscal year to date  | Redemptions                                  | Today             | This month to date  | Fiscal year to date  |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| <b>Marketable</b>                        |                   |                     |                      | <b>Marketable</b>                            |                   |                     |                      |
| Bills                                    |                   |                     |                      | Bills  | \$ 0              | \$ 251,804          | \$ 1,447,745         |
| Regular Series                           | \$ -3             | \$ 290,824          | \$ 1,422,123         | Notes  | 35,332            | 49,167              | 228,551              |
| Cash Management Series                   | 0                 | 5,000               | 95,002               | Bonds  | 0                 | 2,309               | 14,811               |
| Notes                                    | 32,007            | 87,723              | 355,870              | Federal Financing Bank                       | 0                 | 0                   | 246                  |
| Bonds                                    | 0                 | -1                  | 11,000               |  |                   |                     |                      |
| Inflation-Protected Securities Increment | -101              | -917                | 1,327                | <b>Nonmarketable</b>                         |                   |                     |                      |
| Federal Financing Bank                   | 0                 | 0                   | 14,246               | United States Savings Securities             | 52                | 1,007               | 5,557                |
| <b>Nonmarketable</b>                     |                   |                     |                      | Government Account Series                    | 163,765           | 3,008,677           | 14,866,265           |
| United States Savings Securities         |                   |                     |                      | Domestic Series                              | 0                 | 0                   | 46                   |
| Cash Issue Price                         | 35                | 471                 | 3,013                | Foreign Series                               | 0                 | 0                   | 100                  |
| Interest Increment                       | 0                 | 561                 | 2,814                | State and Local Series                       | 30                | 8,590               | 35,606               |
| Government Account Series                | 166,010           | 3,014,443           | 14,985,659           | Other  | 0                 | 2                   | 59                   |
| Domestic Series                          | 0                 | 0                   | 46                   |  |                   |                     |                      |
| Foreign Series                           | 0                 | 0                   | 400                  |  |                   |                     |                      |
| State and Local Series                   | 132               | 8,844               | 41,400               |  |                   |                     |                      |
| Other                                    | 0                 | 1                   | 171                  |  |                   |                     |                      |
| <b>Total Issues</b>                      | <b>\$ 198,079</b> | <b>\$ 3,406,950</b> | <b>\$ 16,933,071</b> | <b>Total Redemptions</b>                     | <b>\$ 199,180</b> | <b>\$ 3,321,555</b> | <b>\$ 16,598,986</b> |
|  |                   |                     |                      | <b>Net Change in Public Debt Outstanding</b> | <b>\$ -1,101</b>  | <b>\$ 85,395</b>    | <b>\$ 334,085</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| <b>Public Debt Cash Issues</b>                             |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 198,079 | \$ 3,406,950       | \$ 16,933,071       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     | 0          | 2,168              | 9,643               |
| Bills (-)  | 75         | 289                | 964                 |
| Bonds and Notes (-)  | 0          | 0                  | 14,246              |
| Federal Financing Bank (-)                                 | 166,010    | 3,012,620          | 14,983,837          |
| Government Account Transactions (-)                        | 0          | 561                | 2,814               |
| Interest Increment on United States Savings Securities (-) | -101       | -917               | 1,123               |
| Inflation-Protected Securities Increment                   | 32,095     | 392,228            | 1,921,284           |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       |            |                    |                     |
| <b>Public Debt Cash Redemptions:</b>                       |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 199,180    | 3,321,555          | 16,598,986          |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 163,765    | 3,008,677          | 14,866,265          |
| Total Public Debt Cash Redemptions                         | \$ 35,415  | \$ 312,878         | \$ 1,732,476        |
| Withdrawn from Federal Reserve Acct.                       |            |                    |                     |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today            | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 11,708        | \$ 126,645         | \$ 635,480          |
| Individual Estimated Income Taxes       | 13               | 111                | 1,380               |
| Railroad Retirement Taxes               | 50               | 425                | 1,850               |
| Excise Taxes                            | 906              | 4,412              | 26,163              |
| Corporation Income Taxes                | 62               | 4,235              | 85,015              |
| Federal Unemployment Taxes              | 4                | 318                | 2,013               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 0                | 59                 | 358                 |
| Change in Balance of Unclassified Taxes | -27              | 2                  | 259                 |
| <b>Total</b>                            | <b>\$ 12,715</b> | <b>\$ 136,207</b>  | <b>\$ 752,518</b>   |
| These Receipts were deposited in:       |                  |                    |                     |
| Federal Reserve Account                 |                  |                    |                     |
| Directly                                | 76               | 2,589              | 14,142              |
| Collector Depositories                  | 2,190            | 31,410             | 189,736             |
| Tax and Loan Accounts                   | 10,274           | 97,231             | 525,837             |
| Inter-agency Transfers                  | 175              | 4,978              | 22,801              |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                      | Closing balance today | Opening balance     |                     |                     |
|---|-----------------------|---------------------|---------------------|---------------------|
|   |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public                   | \$ 4,508,288          | \$ 4,512,037        | \$ 4,428,221        | \$ 4,307,345        |
| Intragovernmental Holdings                | 3,204,850             | 3,202,201           | 3,199,522           | 3,071,708           |
| <b>Total Public Debt</b>                  |                       |                     |                     |                     |
| Outstanding                               | 7,713,138             | 7,714,239           | 7,627,743           | 7,379,053           |
| Less: Debt Not Subject to Limit           |                       |                     |                     |                     |
| Other Debt                                | 511                   | 511                 | 511                 | 513                 |
| Unamortized Discount                      | 45,974                | 46,161              | 45,598              | 45,374              |
| Federal Financing Bank                    | 14,000                | 14,000              | 14,000              | 0                   |
| Plus: Other Debt Subject to Limit         |                       |                     |                     |                     |
| Guaranteed Debt of Government Agencies    | 74                    | 74                  | 68                  | 184                 |
| <b>Total Public Debt Subject to Limit</b> | <b>\$ 7,652,726</b>   | <b>\$ 7,653,640</b> | <b>\$ 7,567,702</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit</b>               | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE V—Tax and Loan Note Accounts by Depository Category**

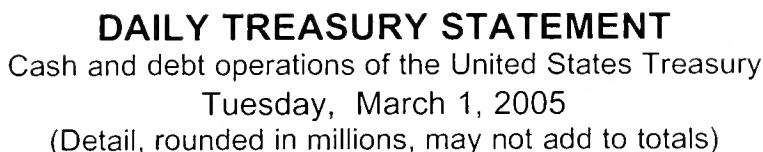
| Balance Transactions         | Type of Depository |               |                 | Total            |
|------------------------------|--------------------|---------------|-----------------|------------------|
|                              | A                  | B             | C               |                  |
| Opening Balance Today        | \$ 107             | \$ 300        | \$ 1,507        | \$ 10,914        |
| Deposits                     |                    |               |                 |                  |
| Taxes Received (Table IV)    | 10                 | 71            | 10,192          | 10,274           |
| Transfers to Depositories    | 8                  | 6             | 3,468           | 3,482            |
| Special Direct Investment    | 0                  | 0             | 0               | 0                |
| Term Investment              | 0                  | 0             | 0               | 0                |
| Withdrawals:                 |                    |               |                 |                  |
| Treasury Initiated           | 0                  | 0             | 0               | 0                |
| Depository Initiated         | 3                  | 25            | 6,690           | 6,718            |
| Special Direct Investment    | 0                  | 0             | 0               | 0                |
| Term Investment              | 0                  | 0             | 0               | 3,001            |
| <b>Closing Balance Today</b> | <b>\$ 122</b>      | <b>\$ 351</b> | <b>\$ 8,478</b> | <b>\$ 14,951</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 10 | 70,397             | 86,870              |
| Business       | 292   | 3,750              | 20,769              |

<sup>1</sup>Does not include \$977 million offset by FMS for the month of February 2005, and \$1,137 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued





| Type of account                      | Closing balance today | Opening balance |            |                  |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
|                                      |                       | Today           | This month | This fiscal year |
| Federal Reserve Account              | \$ 3,283              | \$ 4,673        | \$ 4,673   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 3,711                 | 14,951          | 14,951     | 30,362           |
| Total Operating Balance              | \$ 6,994              | \$ 19,624       | \$ 19,624  | \$ 36,349        |

| Deposits                               | Today     | This month to date | Fiscal year to date | Withdrawals                             | Today      | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|------------|--------------------|---------------------|
| Federal Reserve Account                |           |                    |                     | Federal Reserve Account                 |            |                    |                     |
| Agriculture Loan Repayments (misc)     | \$ 35     | \$ 35              | \$ 3,107            | Commodity Credit Corporation programs   | \$ 99      | \$ 99              | \$ 24,475           |
| Commodity Credit Corporation programs  | 59        | 59                 | 5,967               | Defense Vendor Payments (EFT)           | 445        | 445                | 106,384             |
| Customs and Certain Excise Taxes       | 139       | 139                | 12,615              | Education Department programs           | 475        | 475                | 36,420              |
| Deposits by States                     |           |                    |                     | Energy Department programs              | 213        | 213                | 11,541              |
| Supplemental Security Income           | 0         | 0                  | 1,842               | Federal Employees Insurance Payments    | 121        | 121                | 17,700              |
| Unemployment . . .                     | 32        | 32                 | 8,905               | Fed Highway Administration programs     | 232        | 232                | 11,396              |
| Education Department programs          | 89        | 89                 | 7,564               | Federal Salaries (EFT)                  | 813        | 813                | 58,204              |
| Energy Department programs             | 59        | 59                 | 2,966               | Food and Nutrition Service (misc)       | 66         | 66                 | 11,585              |
| Estate and Gift Taxes                  | 87        | 87                 | 10,035              | Food Stamps                             | 57         | 57                 | 9,239               |
| Federal Reserve Earnings               | 0         | 0                  | 7,940               | GSA programs                            | 319        | 319                | 7,554               |
| Foreign Deposits, Military Sales       | 643       | 643                | 4,766               | Health and Human Services Grants (misc) | 398        | 398                | 31,333              |
| FTD's Received (Table IV)              | 2,249     | 2,249              | 206,128             | Housing and Urban Development programs  | 1,940      | 1,940              | 23,105              |
| Housing and Urban Development programs | 30        | 30                 | 2,698               | Interest on Treasury Securities         | 249        | 249                | 64,303              |
| Individual Income and Employment       |           |                    |                     | Justice Department programs             | 17         | 17                 | 5,144               |
| Taxes, Not Withheld                    | 309       | 309                | 73,196              | Labor Dept prgrms (excl. unemployment)  | 38         | 38                 | 5,422               |
| Interest recd from T&L Depositories    | 2         | 2                  | 144                 | Medicaid                                | 572        | 572                | 72,689              |
| Justice Department programs            | 25        | 25                 | 1,640               | Medicare                                | 5,185      | 5,185              | 133,922             |
| Postal Service                         | 483       | 483                | 41,981              | NASA programs                           | 19         | 19                 | 5,168               |
| Public Debt Cash Issues (Table III-B)  | 1,080     | 1,080              | 1,922,364           | Postal Service Money Orders and Other   | 206        | 206                | 21,142              |
| Other Deposits                         |           |                    |                     | Public Debt Cash Redemp (Table III-B)   | 2,241      | 2,241              | 1,734,716           |
| Air Transport Security Fees            | 8         | 8                  | 881                 | Social Security Benefits (EFT)          | 135        | 135                | 164,690             |
| Defense Finance & Accounting Service   | 53        | 53                 | 3,016               | Temporary Assistance for Needy          |            |                    |                     |
| Natl Railroad Retirement Inv Trust     | 120       | 120                | 385                 | Families (HHS)                          | 68         | 68                 | 7,381               |
| Pension Benefit Guaranty Corp.         | 119       | 119                | 1,054               | Unemployment Insurance Benefits         | 215        | 215                | 13,826              |
|  |           |                    |                     | Veterans Affairs programs               | 124        | 124                | 8,387               |
|  |           |                    |                     | Other Withdrawals                       |            |                    |                     |
|  |           |                    |                     | Civil Service Retirement (EFT)          | 3,614      | 3,614              | 21,308              |
|  |           |                    |                     | Military Active Duty Pay (EFT)          | 3,202      | 3,202              | 30,039              |
|  |           |                    |                     | Military Retirement (EFT)               | 2,830      | 2,830              | 16,715              |
|  |           |                    |                     | Railroad Retirement (EFT)               | 698        | 698                | 4,150               |
|  |           |                    |                     | State Department                        | 60         | 60                 | 1,415               |
|  |           |                    |                     | Supple. Security Income Benefits (EFT)  | 1,652      | 1,652              | 9,721               |
|  |           |                    |                     | Tennessee Valley Authority (net)        | -51        | -51                | -85                 |
|  |           |                    |                     | Transportation Security Admin. (DHS)    | 1          | 1                  | 976                 |
|  |           |                    |                     | USDA Forest Service                     | 53         | 53                 | 964                 |
|  |           |                    |                     | Veterans Benefits (EFT)                 | 2,089      | 2,089              | 12,243              |
|  |           |                    |                     | Unclassified                            | 1,123      | 1,123              | 113,446             |
| Total Other Deposits                   | 300       | 300                | 12,075              | Total, Other Withdrawals                | 15,273     | 15,273             | 306,663             |
| Change in Balance of Uncollected       |           |                    |                     | Transfers to Depositories               | 0          | 0                  | 310,215             |
| Funds (closing balance \$42)           | 0         | 0                  | -4                  | Total Federal Reserve Account           | 29,521     | 29,521             | 3,202,606           |
| Transfers from Depositories            | 22,510    | 22,510             | 873,974             | Tax and Loan Note Accounts              |            |                    |                     |
|  |           |                    |                     | Transfers to Federal Reserve Account    |            |                    |                     |
|  |           |                    |                     | (Table V)                               | 22,510     | 22,510             | 873,974             |
| Total Federal Reserve Account          | 28,131    | 28,131             | 3,199,902           | Total Withdrawals (excluding transfers) | \$ 29,521  | \$ 29,521          | \$ 2,892,391        |
| Tax and Loan Note Accounts             |           |                    |                     | Net Change in Operating Cash Balance    | \$ -12,630 | \$ -12,630         | \$ -29,356          |
| FTD's Received (Table IV)              | 11,269    | 11,269             | 537,107             |   |            |                    |                     |
| Transfers from Federal Reserve Account |           |                    |                     |   |            |                    |                     |
| (Table V)                              | 0         | 0                  | 310,215             |   |            |                    |                     |
| Total Tax and Loan Note                |           |                    |                     |   |            |                    |                     |
| Accounts (Table V)                     | 11,269    | 11,269             | 847,322             |   |            |                    |                     |
| Total Deposits (excluding transfers)   | \$ 16,891 | \$ 16,891          | \$ 2,863,035        |   |            |                    |                     |

Note The Daily Treasury Statement (DTS) is available by 4 00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Tuesday, March 1, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 0               | \$ 1,447,745        |
| Regular Series                           | \$ 0       | \$ 0               | \$ 1,422,123        | Notes                                 | 0          | 0                  | 228,551             |
| Cash Management Series                   | 0          | 0                  | 95,002              | Bonds                                 | 1          | 1                  | 14,811              |
| Notes                                    | 1          | 1                  | 355,871             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              | Nonmarketable                         |            |                    |                     |
| Inflation-Protected Securities Increment | -33        | -33                | 1,294               | United States Savings Securities      | 58         | 58                 | 5,615               |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 169,289    | 169,289            | 15,035,553          |
| Nonmarketable                            |            |                    |                     | Domestic Series                       | 0          | 0                  | 46                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 100        | 100                | 200                 |
| Cash Issue Price                         | 30         | 30                 | 3,044               | State and Local Series                | 2,082      | 2,082              | 37,688              |
| Interest Increment                       | 513        | 513                | 3,327               | Other                                 | 0          | 0                  | 60                  |
| Government Account Series                | 158,462    | 158,462            | 15,144,121          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 46                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 1,048      | 1,048              | 42,448              |                                       |            |                    |                     |
| Other                                    | 0          | 0                  | 172                 |                                       |            |                    |                     |
| Total Issues                             | \$ 160,021 | \$ 160,021         | \$ 17,093,093       | Total Redemptions                     | \$ 171,530 | \$ 171,530         | \$ 16,770,516       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -11,508 | \$ -11,508         | \$ 322,577          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 160,021 | \$ 160,021         | \$ 17,093,093       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 0                  | 9,643               |
| Bonds and Notes (-)  | 0          | 0                  | 964                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 158,462    | 158,462            | 15,142,298          |
| Interest Increment on United States Savings Securities (-) | 513        | 513                | 3,327               |
| Inflation-Protected Securities Increment                   | -33        | -33                | 1,090               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | 1,080      | 1,080              | 1,922,364           |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 171,530    | 171,530            | 16,770,516          |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 169,289    | 169,289            | 15,035,553          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 2,241   | \$ 2,241           | \$ 1,734,716        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,507,686          | \$ 4,508,288    | \$ 4,508,288 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,193,943             | 3,204,850       | 3,204,850    | 3,071,708    |
| Total Public Debt Outstanding          | 7,701,630             | 7,713,138       | 7,713,138    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 511                   | 511             | 511          | 513          |
| Unamortized Discount                   | 45,906                | 45,974          | 45,974       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 78                    | 74              | 74           | 184          |
| Total Public Debt Subject to Limit     | \$ 7,641,291          | \$ 7,652,726    | \$ 7,652,726 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 13,438 | \$ 13,438          | \$ 648,918          |
| Individual Estimated Income Taxes       | 24        | 24                 | 1,403               |
| Railroad Retirement Taxes               | 73        | 73                 | 1,922               |
| Excise Taxes                            | 1,125     | 1,125              | 27,288              |
| Corporation Income Taxes                | 36        | 36                 | 85,051              |
| Federal Unemployment Taxes              | 5         | 5                  | 2,017               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 1         | 1                  | 359                 |
| Change in Balance of Unclassified Taxes | -54       | -54                | 205                 |
| Total                                   | \$ 14,647 | \$ 14,647          | \$ 767,165          |

These Receipts were deposited in.

|                         |        |        |         |
|-------------------------|--------|--------|---------|
| Federal Reserve Account |        |        |         |
| Directly                | 592    | 592    | 14,734  |
| Collector Depositories  | 1,657  | 1,657  | 191,394 |
| Tax and Loan Accounts   | 11,269 | 11,269 | 537,107 |
| Inter-agency Transfers  | 1,129  | 1,129  | 23,930  |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 122             | \$ 351 | \$ 8,478 | \$ 14,951 |
| Deposits                  |                    |        |          |           |
| Taxes Received (Table IV) | 9                  | 70     | 11,190   | 11,269    |
| Transfers to Depositories | 0                  | 0      | 0        | 0         |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Withdrawals               |                    |        |          |           |
| Treasury Initiated        | 0                  | 351    | 10,252   | 10,603    |
| Depository Initiated      | 2                  | 7      | 5,898    | 5,907     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 6,000     |
| Closing Balance Today     | \$ 129             | \$ 63  | \$ 3,519 | \$ 3,711  |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 11 | \$ 11              | \$ 86,881           |
| Business       | 310   | 310                | 21,079              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, March 2, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                      | Closing balance today | Opening balance |            |                  |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
|                                      |                       | Today           | This month | This fiscal year |
| Federal Reserve Account              | \$ 4,906              | \$ 3,283        | \$ 4,673   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 5,192                 | 3,711           | 14,951     | 30,362           |
| Total Operating Balance              | \$ 10,098             | \$ 6,994        | \$ 19,624  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today     | This month to date | Fiscal year to date | Withdrawals                                    | Today    | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account                                       |           |                    |                     | Federal Reserve Account                        |          |                    |                     |
| Agriculture Loan Repayments (misc)                            | \$ 15     | \$ 50              | \$ 3,122            | Commodity Credit Corporation programs          | \$ 98    | \$ 197             | \$ 24,573           |
| Commodity Credit Corporation programs                         | 54        | 113                | 6,020               | Defense Vendor Payments (EFT)                  | 1,312    | 1,757              | 107,696             |
| Customs and Certain Excise Taxes                              | 136       | 275                | 12,750              | Education Department programs                  | 224      | 699                | 36,644              |
| Deposits by States  |           |                    |                     | Energy Department programs                     | 91       | 304                | 11,632              |
| Supplemental Security Income                                  | 0         | 0                  | 1,842               | Federal Employees Insurance Payments           | 110      | 231                | 17,810              |
| Unemployment  | 27        | 59                 | 8,932               | Fed Highway Administration programs            | 78       | 310                | 11,474              |
| Education Department programs                                 | 48        | 137                | 7,612               | Federal Salaries (EFT)                         | 183      | 995                | 58,386              |
| Energy Department programs                                    | 10        | 69                 | 2,977               | Food and Nutrition Service (misc)              | 79       | 145                | 11,664              |
| Estate and Gift Taxes   | 182       | 269                | 10,216              | Food Stamps                                    | 47       | 104                | 9,287               |
| Federal Reserve Earnings                                      | 422       | 422                | 8,362               | GSA programs                                   | 57       | 376                | 7,612               |
| Foreign Deposits, Military Sales                              | 9         | 652                | 4,775               | Health and Human Services Grants (misc)        | 236      | 634                | 31,569              |
| FTD's Received (Table IV)                                     | 2,862     | 5,111              | 208,990             | Housing and Urban Development programs         | 143      | 2,083              | 23,248              |
| Housing and Urban Development programs                        | 20        | 50                 | 2,717               | Interest on Treasury Securities                | 4        | 254                | 64,308              |
| Individual Income and Employment Taxes, Not Withheld          | 449       | 758                | 73,645              | Justice Department programs                    | 93       | 110                | 5,237               |
| Interest recd from T&L Depositories                           | 0         | 2                  | 144                 | Labor Dept. prgms (excl. unemployment)         | 48       | 86                 | 5,470               |
| Justice Department programs                                   | 7         | 32                 | 1,647               | Medicaid                                       | 478      | 1,050              | 73,167              |
| Postal Service  | 422       | 905                | 42,403              | Medicare                                       | 1,268    | 6,453              | 135,190             |
| Public Debt Cash Issues (Table III-B)                         | 1,344     | 2,424              | 1,923,708           | NASA programs                                  | 41       | 60                 | 5,209               |
| Other Deposits  |           |                    |                     | Postal Service Money Orders and Other          | 221      | 427                | 21,363              |
| Air Transport Security Fees                                   | 1         | 9                  | 882                 | Public Debt Cash Redemp (Table III-B)          | 207      | 2,448              | 1,734,924           |
| Defense Finance & Accounting Service                          | 50        | 104                | 3,066               | Social Security Benefits (EFT)                 | 0        | 135                | 164,690             |
|   |           |                    |                     | Temporary Assistance for Needy Families (HHS)  | 137      | 205                | 7,518               |
|   |           |                    |                     | Unemployment Insurance Benefits                | 171      | 386                | 13,997              |
|   |           |                    |                     | Veterans Affairs programs                      | 32       | 156                | 8,419               |
|   |           |                    |                     | Other Withdrawals:                             |          |                    |                     |
|   |           |                    |                     | HHS Deposit Fund Transfers to States           | 1/256    | 256                | 256                 |
|   |           |                    |                     | IRS Tax Refunds Business (EFT)                 | 188      | 188                | 10,549              |
|   |           |                    |                     | Tennessee Valley Authority (net)               | 50       | -1                 | -35                 |
|   |           |                    |                     | Thrift Savings Plan Transfer                   | 73       | 85                 | 6,935               |
|   |           |                    |                     | Transportation Security Admin (DHS)            | 3        | 5                  | 980                 |
| Total Other Deposits  | 52        | 352                | 12,127              | Unclassified                                   | 1,851    | 2,975              | 115,297             |
| Change in Balance of Uncollected Funds (closing balance \$79) | -36       | -36                | -40                 | Total, Other Withdrawals                       | 2,421    | 17,695             | 309,084             |
| Transfers from Depositories                                   | 6,469     | 28,979             | 880,443             | Transfers to Depositories                      | 3,088    | 3,088              | 313,303             |
| Total Federal Reserve Account                                 | 12,490    | 40,621             | 3,212,392           | Total Federal Reserve Account                  | 10,867   | 40,388             | 3,213,473           |
| Tax and Loan Note Accounts                                    |           |                    |                     | Tax and Loan Note Accounts                     |          |                    |                     |
| FTD's Received (Table IV)                                     | 4,863     | 16,132             | 541,970             | Transfers to Federal Reserve Account (Table V) | 6,469    | 28,979             | 880,443             |
| Transfers from Federal Reserve Account (Table V)              | 3,088     | 3,088              | 313,303             | Total Withdrawals (excluding transfers)        | \$ 7,779 | \$ 37,300          | \$ 2,900,171        |
| Total Tax and Loan Note Accounts (Table V)                    | 7,951     | 19,220             | 855,273             | Net Change in Operating Cash Balance           | \$ 3,104 | \$ -9,526          | \$ -26,252          |
| Total Deposits (excluding transfers)                          | \$ 10,884 | \$ 27,774          | \$ 2,873,919        |  |          |                    |                     |

<sup>1</sup>/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.



Wednesday, March 2, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today             | This month to date | Fiscal year to date  | Redemptions                                  | Today             | This month to date | Fiscal year to date  |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| <b>Marketable</b>                        |                   |                    |                      | <b>Marketable</b>                            |                   |                    |                      |
| Bills                                    |                   |                    |                      | Bills  | \$ 0              | \$ 0               | \$ 1,447,745         |
| Regular Series                           | \$ 0              | \$ 0               | \$ 1,422,123         | Notes  | 0                 | 0                  | 228,551              |
| Cash Management Series                   | 0                 | 0                  | 95,002               | Bonds  | 0                 | 1                  | 14,811               |
| Notes                                    | -1                | 1                  | 355,870              | Federal Financing Bank                       | 0                 | 0                  | 246                  |
| Bonds                                    | 0                 | 0                  | 11,000               |  |                   |                    |                      |
| Inflation-Protected Securities Increment | 17                | -16                | 1,311                | <b>Nonmarketable</b>                         |                   |                    |                      |
| Federal Financing Bank                   | 0                 | 0                  | 14,246               | United States Savings Securities             | 64                | 122                | 5,680                |
| <b>Nonmarketable</b>                     |                   |                    |                      | Government Account Series                    | 156,816           | 326,105            | 15,192,370           |
| United States Savings Securities         |                   |                    |                      | Domestic Series                              | 0                 | 0                  | 46                   |
| Cash Issue Price                         | 44                | 74                 | 3,088                | Foreign Series                               | 0                 | 100                | 200                  |
| Interest Increment                       | 0                 | 513                | 3,327                | State and Local Series                       | 143               | 2,225              | 37,831               |
| Government Account Series                | 162,345           | 320,807            | 15,306,466           | Other  | 0                 | 0                  | 60                   |
| Domestic Series                          | 0                 | 0                  | 46                   |  |                   |                    |                      |
| Foreign Series                           | 0                 | 0                  | 400                  |  |                   |                    |                      |
| State and Local Series                   | 1,301             | 2,349              | 43,749               |  |                   |                    |                      |
| Other                                    | 0                 | 0                  | 172                  |  |                   |                    |                      |
| <b>Total Issues</b>                      | <b>\$ 163,706</b> | <b>\$ 323,727</b>  | <b>\$ 17,256,799</b> | <b>Total Redemptions</b>                     | <b>\$ 157,024</b> | <b>\$ 328,553</b>  | <b>\$ 16,927,539</b> |
|  |                   |                    |                      | <b>Net Change in Public Debt Outstanding</b> | <b>\$ 6,682</b>   | <b>\$ -4,826</b>   | <b>\$ 329,259</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| <b>Public Debt Cash Issues:</b>                            |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 163,706 | \$ 323,727         | \$ 17,256,799       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 0                  | 9,643               |
| Bonds and Notes (-)  | 0          | 0                  | 964                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 162,345    | 320,807            | 15,304,644          |
| Interest Increment on United States Savings Securities (-) | 0          | 513                | 3,327               |
| Inflation-Protected Securities Increment                   | 17         | -16                | 1,107               |
| <b>Total Public Debt Cash Issues</b>                       |            |                    |                     |
| Deposited in Federal Reserve Account                       | 1,344      | 2,424              | 1,923,708           |
| <b>Public Debt Cash Redemptions:</b>                       |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 157,024    | 328,553            | 16,927,539          |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 156,816    | 326,105            | 15,192,370          |
| <b>Total Public Debt Cash Redemptions</b>                  |            |                    |                     |
| Withdrawn from Federal Reserve Acct.                       | \$ 207     | \$ 2,448           | \$ 1,734,924        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                      | Closing balance today | Opening balance     |                     |                     |
|---|-----------------------|---------------------|---------------------|---------------------|
|   |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public                   | \$ 4,509,391          | \$ 4,507,686        | \$ 4,508,288        | \$ 4,307,345        |
| Intragovernmental Holdings                | 3,198,921             | 3,193,943           | 3,204,850           | 3,071,708           |
| <b>Total Public Debt</b>                  |                       |                     |                     |                     |
| Outstanding                               | 7,708,312             | 7,701,630           | 7,713,138           | 7,379,053           |
| Less: Debt Not Subject to Limit           |                       |                     |                     |                     |
| Other Debt                                | 511                   | 511                 | 511                 | 513                 |
| Unamortized Discount                      | 45,837                | 45,906              | 45,974              | 45,374              |
| Federal Financing Bank                    | 14,000                | 14,000              | 14,000              | 0                   |
| <b>Plus: Other Debt Subject to Limit</b>  |                       |                     |                     |                     |
| Guaranteed Debt of Government Agencies    | 78                    | 78                  | 74                  | 184                 |
| <b>Total Public Debt Subject to Limit</b> | <b>\$ 7,648,041</b>   | <b>\$ 7,641,291</b> | <b>\$ 7,652,726</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit</b>               | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                                 | Today           | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| <b>Withheld Income and Employment Taxes</b>    | <b>\$ 8,020</b> | <b>\$ 21,458</b>   | <b>\$ 656,938</b>   |
| Individual Estimated Income Taxes              | 10              | 33                 | 1,413               |
| Railroad Retirement Taxes                      | 10              | 83                 | 1,933               |
| Excise Taxes                                   | 9               | 1,133              | 27,297              |
| Corporation Income Taxes                       | 49              | 85                 | 85,100              |
| Federal Unemployment Taxes                     | 6               | 10                 | 2,023               |
| Estate and Gift Taxes & Misc IRS Rcpts         | 1               | 3                  | 361                 |
| <b>Change in Balance of Unclassified Taxes</b> | <b>16</b>       | <b>-38</b>         | <b>221</b>          |
| <b>Total</b>                                   | <b>\$ 8,121</b> | <b>\$ 22,768</b>   | <b>\$ 775,285</b>   |

These Receipts were deposited in:

|                         |       |        |         |
|-------------------------|-------|--------|---------|
| Federal Reserve Account |       |        |         |
| Directly                | 52    | 644    | 14,786  |
| Collector Depositories  | 2,810 | 4,468  | 194,204 |
| Tax and Loan Accounts   | 4,863 | 16,132 | 541,970 |
| Inter-agency Transfers  | 395   | 1,524  | 24,325  |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions         | Type of Depository |               |                 | Total           |
|------------------------------|--------------------|---------------|-----------------|-----------------|
|                              | A                  | B             | C               |                 |
| Opening Balance Today        | \$ 129             | \$ 63         | \$ 3,519        | \$ 3,711        |
| <b>Deposits:</b>             |                    |               |                 |                 |
| Taxes Received (Table IV)    | 11                 | 77            | 4,775           | 4,863           |
| Transfers to Depositories    | 0                  | 0             | 88              | 88              |
| Special Direct Investment    | 0                  | 0             | 0               | 0               |
| Term Investment              | 0                  | 0             | 0               | 3,000           |
| <b>Withdrawals</b>           |                    |               |                 |                 |
| Treasury Initiated           | 0                  | 0             | 4,563           | 4,563           |
| Depository Initiated         | 3                  | 12            | 1,891           | 1,906           |
| Special Direct Investment    | 0                  | 0             | 0               | 0               |
| Term Investment              | 0                  | 0             | 0               | 0               |
| <b>Closing Balance Today</b> | <b>\$ 136</b>      | <b>\$ 128</b> | <b>\$ 1,927</b> | <b>\$ 5,192</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 8  | \$ 19              | \$ 86,889           |
| Business       | 194   | 504                | 21,273              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, March 3, 2005  
(Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance       |                       |                 |            |                  |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| Type of account                      | Closing balance today | Opening balance |            |                  |
|                                      |                       | Today           | This month | This fiscal year |
| Federal Reserve Account              | \$ 5,492              | \$ 4,906        | \$ 4,673   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 6,295                 | 5,192           | 14,951     | 30,362           |
| Total Operating Balance              | \$ 11,787             | \$ 10,098       | \$ 19,624  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits  | Today     | This month to date | Fiscal year to date | Withdrawals                                    | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                                       |           |                    |                     | Federal Reserve Account                        |           |                    |                     |
| Agriculture Loan Repayments (misc)                            | \$ 29     | \$ 79              | \$ 3,151            | Commodity Credit Corporation programs          | \$ 70     | \$ 267             | \$ 24,644           |
| Commodity Credit Corporation programs                         | 89        | 202                | 6,110               | Defense Vendor Payments (EFT)                  | 968       | 2,725              | 108,664             |
| Customs and Certain Excise Taxes                              | 90        | 365                | 12,840              | Education Department programs                  | 197       | 897                | 36,841              |
| Deposits by States  |           |                    |                     | Energy Department programs                     | 108       | 412                | 11,740              |
| Supplemental Security Income                                  | 0         | 0                  | 1,842               | Federal Employees Insurance Payments           | 156       | 387                | 17,966              |
| Unemployment  | 37        | 95                 | 8,969               | Fed Highway Administration programs            | 56        | 366                | 11,530              |
| Education Department programs                                 | 44        | 181                | 7,656               | Federal Salaries (EFT)                         | 556       | 1,551              | 58,943              |
| Energy Department programs                                    | 18        | 87                 | 2,995               | Food and Nutrition Service (misc)              | 56        | 201                | 11,720              |
| Estate and Gift Taxes   | 96        | 365                | 10,312              | Food Stamps                                    | 69        | 173                | 9,355               |
| Federal Reserve Earnings                                      | 0         | 422                | 8,362               | GSA programs                                   | 115       | 491                | 7,726               |
| Foreign Deposits, Military Sales                              | 29        | 680                | 4,804               | Health and Human Services Grants (misc)        | 258       | 891                | 31,827              |
| FTD's Received (Table IV)                                     | 613       | 5,724              | 209,603             | Housing and Urban Development programs         | 171       | 2,254              | 23,419              |
| Housing and Urban Development programs                        | 27        | 77                 | 2,745               | Interest on Treasury Securities                | 1         | 254                | 64,308              |
| Individual Income and Employment Taxes, Not Withheld          | 344       | 1,102              | 73,988              | Justice Department programs                    | 43        | 154                | 5,280               |
| Interest recd from T&L Depositories                           | 2         | 4                  | 146                 | Labor Dept prgrms (excl unemployment)          | 31        | 117                | 5,500               |
| Justice Department programs                                   | 6         | 38                 | 1,653               | Medicaid                                       | 841       | 1,891              | 74,008              |
| Postal Service  | 432       | 1,337              | 42,835              | Medicare                                       | 827       | 7,280              | 136,017             |
| Public Debt Cash Issues (Table III-B)                         | 91,308    | 93,732             | 2,015,016           | NASA programs                                  | 35        | 96                 | 5,245               |
| Other Deposits  |           |                    |                     | Postal Service Money Orders and Other          | 163       | 590                | 21,526              |
| Air Transport Security Fees                                   | 1         | 10                 | 883                 | Public Debt Cash Redemp (Table III-B)          | 64,079    | 66,527             | 1,799,002           |
|   |           |                    |                     | Social Security Benefits (EFT)                 | 21,393    | 21,529             | 186,084             |
|   |           |                    |                     | Temporary Assistance for Needy Families (HHS)  | 57        | 261                | 7,574               |
|   |           |                    |                     | Unemployment Insurance Benefits                | 160       | 546                | 14,157              |
|   |           |                    |                     | Veterans Affairs programs                      | 72        | 228                | 8,491               |
|   |           |                    |                     | Other Withdrawals                              |           |                    |                     |
|   |           |                    |                     | Agriculture Loan Payments (misc)               | 50        | 50                 | 339                 |
|   |           |                    |                     | Emergency Prep & Response (DHS)                | 50        | 144                | 5,207               |
|   |           |                    |                     | Federal Crop Ins Corp                          | 175       | 175                | 701                 |
|   |           |                    |                     | Thrift Savings Plan Transfer                   | 72        | 156                | 7,006               |
|   |           |                    |                     | Transportation Security Admin (DHS)            | 7         | 12                 | 987                 |
| Total Other Deposits  | 1         | 352                | 12,127              |  |           |                    |                     |
| Change in Balance of Uncollected Funds (closing balance \$90) | -11       | -47                | -51                 |  |           |                    |                     |
| Transfers from Depositories                                   | 3,238     | 32,217             | 883,681             | Unclassified                                   | 1,971     | 4,945              | 117,268             |
| Total Federal Reserve Account                                 | 96,392    | 137,013            | 3,308,784           | Total, Other Withdrawals                       | 2,324     | 20,019             | 311,408             |
| Tax and Loan Note Accounts                                    |           |                    |                     | Transfers to Depositories                      | 3,000     | 6,088              | 316,303             |
| FTD's Received (Table IV)                                     | 1,341     | 17,473             | 543,311             | Total Federal Reserve Account                  | 95,805    | 136,194            | 3,309,279           |
| Transfers from Federal Reserve Account (Table V)              | 3,000     | 6,088              | 316,303             | Tax and Loan Note Accounts                     |           |                    |                     |
| Total Tax and Loan Note Accounts (Table V)                    | 4,341     | 23,561             | 859,613             | Transfers to Federal Reserve Account (Table V) | 3,238     | 32,217             | 883,681             |
| Total Deposits (excluding transfers)                          | \$ 94,494 | \$ 122,269         | \$ 2,968,413        | Total Withdrawals (excluding transfers)        | \$ 92,805 | \$ 130,106         | \$ 2,992,976        |
|   |           |                    |                     | Net Change in Operating Cash Balance           | \$ 1,689  | \$ -7,837          | \$ -24,563          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Thursday, March 3, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today             | This month to date | Fiscal year to date  | Redemptions                                  | Today             | This month to date | Fiscal year to date  |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| <b>Marketable</b>                        |                   |                    |                      | <b>Marketable:</b>                           |                   |                    |                      |
| Bills                                    |                   |                    |                      | Bills  | \$ 63,419         | \$ 63,419          | \$ 1,511,164         |
| Regular Series                           | \$ 79,155         | \$ 79,155          | \$ 1,501,278         | Notes  | 0                 | 0                  | 228,551              |
| Cash Management Series                   | 11,000            | 11,000             | 106,002              | Bonds  | 0                 | 1                  | 14,812               |
| Notes                                    | 0                 | 1                  | 355,870              | Federal Financing Bank                       | 0                 | 0                  | 246                  |
| Bonds                                    | 0                 | 0                  | 11,000               |  |                   |                    |                      |
| Inflation-Protected Securities Increment | 17                | 1                  | 1,328                | <b>Nonmarketable</b>                         |                   |                    |                      |
| Federal Financing Bank                   | 0                 | 0                  | 14,246               | United States Savings Securities             | 57                | 179                | 5,736                |
| <b>Nonmarketable:</b>                    |                   |                    |                      | Government Account Series                    | 180,253           | 506,358            | 15,372,623           |
| United States Savings Securities         |                   |                    |                      | Domestic Series                              | 0                 | 0                  | 46                   |
| Cash Issue Price                         | 19                | 93                 | 3,107                | Foreign Series                               | 0                 | 100                | 200                  |
| Interest Increment                       | 0                 | 513                | 3,327                | State and Local Series                       | 603               | 2,828              | 38,434               |
| Government Account Series                | 171,921           | 492,728            | 15,478,387           | Other  | 0                 | 0                  | 60                   |
| Domestic Series                          | 0                 | 0                  | 46                   |  |                   |                    |                      |
| Foreign Series                           | 0                 | 0                  | 400                  |  |                   |                    |                      |
| State and Local Series                   | 1,746             | 4,095              | 45,494               |  |                   |                    |                      |
| Other                                    | 0                 | 0                  | 172                  |  |                   |                    |                      |
| <b>Total Issues</b>                      | <b>\$ 263,859</b> | <b>\$ 587,586</b>  | <b>\$ 17,520,658</b> | <b>Total Redemptions</b>                     | <b>\$ 244,332</b> | <b>\$ 572,885</b>  | <b>\$ 17,171,872</b> |
|  |                   |                    |                      | <b>Net Change in Public Debt Outstanding</b> | <b>\$ 19,527</b>  | <b>\$ 14,701</b>   | <b>\$ 348,786</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today            | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| <b>Public Debt Cash Issues:</b>                            |                  |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 263,859       | \$ 587,586         | \$ 17,520,658       |
| Premium on New Issues                                      | 0                | 0                  | 839                 |
| Discount on New Issues:                                    |                  |                    |                     |
| Bills (-)  | 612              | 612                | 10,255              |
| Bonds and Notes (-)  | 0                | 0                  | 964                 |
| Federal Financing Bank (-)                                 | 0                | 0                  | 14,246              |
| Government Account Transactions (-)                        | 171,921          | 492,728            | 15,476,565          |
| Interest Increment on United States Savings Securities (-) | 0                | 513                | 3,327               |
| Inflation-Protected Securities Increment                   | 17               | 1                  | 1,124               |
| <b>Total Public Debt Cash Issues</b>                       | <b>91,308</b>    | <b>93,732</b>      | <b>2,015,016</b>    |
| <b>Public Debt Cash Redemptions:</b>                       |                  |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 244,332          | 572,885            | 17,171,872          |
| Premium on Debt Buyback Operation                          | 0                | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0                | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0                | 0                  | 246                 |
| Government Account Transactions (-)                        | 180,253          | 506,358            | 15,372,623          |
| <b>Total Public Debt Cash Redemptions</b>                  | <b>\$ 64,079</b> | <b>\$ 66,527</b>   | <b>\$ 1,799,002</b> |
| Withdrawn from Federal Reserve Acct                        |                  |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                      | Closing balance today | Opening balance     |                     |                     |
|---|-----------------------|---------------------|---------------------|---------------------|
|   |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public                   | \$ 4,537,293          | \$ 4,509,391        | \$ 4,508,288        | \$ 4,307,345        |
| Intragovernmental Holdings                | 3,190,546             | 3,198,921           | 3,204,850           | 3,071,708           |
| <b>Total Public Debt</b>                  | <b>7,727,839</b>      | <b>7,708,312</b>    | <b>7,713,138</b>    | <b>7,379,053</b>    |
| Less: Debt Not Subject to Limit           |                       |                     |                     |                     |
| Other Debt                                | 511                   | 511                 | 511                 | 513                 |
| Unamortized Discount                      | 46,381                | 45,837              | 45,974              | 45,374              |
| Federal Financing Bank                    | 14,000                | 14,000              | 14,000              | 0                   |
| Plus: Other Debt Subject to Limit         |                       |                     |                     |                     |
| Guaranteed Debt of Government Agencies    | 78                    | 78                  | 74                  | 184                 |
| <b>Total Public Debt Subject to Limit</b> | <b>\$ 7,667,024</b>   | <b>\$ 7,648,041</b> | <b>\$ 7,652,726</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit</b>               | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today           | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 1,908        | \$ 23,366          | \$ 658,846          |
| Individual Estimated Income Taxes       | 9               | 42                 | 1,422               |
| Railroad Retirement Taxes               | 4               | 87                 | 1,936               |
| Excise Taxes                            | 8               | 1,141              | 27,304              |
| Corporation Income Taxes                | 68              | 153                | 85,168              |
| Federal Unemployment Taxes              | 3               | 13                 | 2,026               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 5               | 7                  | 365                 |
| Change in Balance of Unclassified Taxes | 110             | 72                 | 331                 |
| <b>Total</b>                            | <b>\$ 2,114</b> | <b>\$ 24,882</b>   | <b>\$ 777,399</b>   |
| These Receipts were deposited in        |                 |                    |                     |
| Federal Reserve Account                 |                 |                    |                     |
| Directly                                | 92              | 736                | 14,878              |
| Collector Depositaries                  | 521             | 4,988              | 194,725             |
| Tax and Loan Accounts                   | 1,341           | 17,473             | 543,311             |
| Inter-agency Transfers                  | 161             | 1,685              | 24,486              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions         | Type of Depository |               |             | Total           |
|------------------------------|--------------------|---------------|-------------|-----------------|
|                              | A                  | B             | C           |                 |
| Opening Balance Today        | \$ 136             | \$ 128        | \$ 1,927    | \$ 5,192        |
| Deposits:                    |                    |               |             |                 |
| Taxes Received (Table IV)    | 5                  | 34            | 1,302       | 1,341           |
| Transfers to Depositories    | 0                  | 0             | 0           | 0               |
| Special Direct Investment    | 0                  | 0             | 0           | 0               |
| Term Investment              | 0                  | 0             | 0           | 3,000           |
| Withdrawals                  |                    |               |             |                 |
| Treasury Initiated           | 0                  | 0             | 2,943       | 2,943           |
| Depository Initiated         | 2                  | 7             | 286         | 295             |
| Special Direct Investment    | 0                  | 0             | 0           | 0               |
| Term Investment              | 0                  | 0             | 0           | 0               |
| <b>Closing Balance Today</b> | <b>\$ 140</b>      | <b>\$ 155</b> | <b>\$ 0</b> | <b>\$ 6,295</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 16 | \$ 35              | \$ 86,905           |
| Business       | 108   | 612                | 21,381              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, March 4, 2005  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 3,410              | \$ 5,492        | \$ 4,673   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 0                     | 6,295           | 14,951     | 30,362           |
| Total Operating Balance.....              | \$ 3,410              | \$ 11,787       | \$ 19,624  | \$ 36,349        |

### TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today    | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account:                    |          |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 14    | \$ 93              | \$ 3,165            | Commodity Credit Corporation programs.....   | \$ 79     | \$ 346             | \$ 24,722           |
| Commodity Credit Corporation programs.....  | 203      | 405                | 6,313               | Defense Vendor Payments (EFT).....           | 1,210     | 3,935              | 109,874             |
| Customs and Certain Excise Taxes.....       | 97       | 462                | 12,938              | Education Department programs.....           | 263       | 1,159              | 37,104              |
| Deposits by States:                         |          |                    |                     | Energy Department programs.....              | 94        | 506                | 11,834              |
| Supplemental Security Income.....           | 0        | 0                  | 1,842               | Federal Employees Insurance Payments.....    | 103       | 490                | 18,069              |
| Unemployment.....                           | 28       | 123                | 8,997               | Fed. Highway Administration programs.....    | 89        | 455                | 11,619              |
| Education Department programs.....          | 50       | 231                | 7,706               | Federal Salaries (EFT).....                  | 131       | 1,682              | 59,074              |
| Energy Department programs.....             | 7        | 94                 | 3,001               | Food and Nutrition Service (misc).....       | 81        | 283                | 11,802              |
| Estate and Gift Taxes.....                  | 107      | 472                | 10,420              | Food Stamps.....                             | 83        | 255                | 9,438               |
| Federal Reserve Earnings.....               | 0        | 422                | 8,362               | GSA programs.....                            | 15        | 506                | 7,741               |
| Foreign Deposits, Military Sales.....       | 7        | 687                | 4,810               | Health and Human Services Grants (misc)..... | 308       | 1,199              | 32,135              |
| FTD's Received (Table IV).....              | 2,357    | 8,081              | 211,960             | Housing and Urban Development programs.....  | 131       | 2,385              | 23,550              |
| Housing and Urban Development programs..... | 20       | 97                 | 2,765               | Interest on Treasury Securities.....         | 11        | 265                | 64,319              |
| Individual Income and Employment            |          |                    |                     | Justice Department programs.....             | 63        | 216                | 5,343               |
| Taxes, Not Withheld.....                    | 466      | 1,568              | 74,455              | Labor Dept. prgms (excl. unemployment).....  | 49        | 166                | 5,549               |
| Interest recd from T&L Depositories.....    | 1        | 5                  | 147                 | Medicaid.....                                | 703       | 2,594              | 74,711              |
| Justice Department programs.....            | 6        | 43                 | 1,658               | Medicare.....                                | 895       | 8,175              | 136,912             |
| Postal Service.....                         | 399      | 1,736              | 43,234              | NASA programs.....                           | 39        | 135                | 5,284               |
| Public Debt Cash Issues (Table III-B).....  | 145      | 93,877             | 2,015,160           | Postal Service Money Orders and Other.....   | 156       | 745                | 21,682              |
| Other Deposits:                             |          |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 239       | 66,765             | 1,799,241           |
| Air Transport Security Fees.....            | 1        | 11                 | 883                 | Social Security Benefits (EFT).....          | 0         | 21,529             | 186,084             |
| Pension Benefit Guaranty Corp.....          | 51       | 240                | 1,175               | Temporary Assistance for Needy               |           |                    |                     |
|   |          |                    |                     | Families (HHS).....                          | 46        | 308                | 7,620               |
|   |          |                    |                     | Unemployment Insurance Benefits.....         | 117       | 664                | 14,275              |
|   |          |                    |                     | Veterans Affairs programs.....               | 173       | 401                | 8,664               |
|   |          |                    |                     | Other Withdrawals:                           |           |                    |                     |
|   |          |                    |                     | Federal Railroad Admin.....                  | 226       | 226                | 612                 |
|   |          |                    |                     | IRS Tax Refunds Individual (EFT).....        | 9,366     | 9,378              | 79,510              |
|   |          |                    |                     | Thrift Savings Plan Transfer.....            | 107       | 264                | 7,113               |
|   |          |                    |                     | Transportation Security Admin. (DHS).....    | 20        | 32                 | 1,007               |
| Total Other Deposits.....                   | 52       | 404                | 12,179              | Unclassified.....                            | 2,513     | 7,458              | 119,781             |
| Change in Balance of Uncollected            |          |                    |                     | Total, Other Withdrawals.....                | 12,232    | 32,251             | 323,641             |
| Funds (closing balance \$49).....           | 41       | 6                  | -10                 | Transfers to Depositories.....               | 0         | 6,088              | 316,303             |
| Transfers from Depositories.....            | 11,227   | 43,444             | 894,908             | Total Federal Reserve Account.....           | 17,308    | 153,502            | 3,326,587           |
| Total Federal Reserve Account.....          | 15,226   | 152,238            | 3,324,009           | Tax and Loan Note Accounts                   |           |                    |                     |
| Tax and Loan Note Accounts                  |          |                    |                     | Transfers to Federal Reserve Account         |           |                    |                     |
| FTD's Received (Table IV).....              | 4,932    | 22,405             | 548,243             | (Table V).....                               | 11,227    | 43,444             | 894,908             |
| Transfers from Federal Reserve Account      |          |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 17,308 | \$ 147,414         | \$ 3,010,284        |
| (Table V).....                              | 0        | 6,088              | 316,303             | Net Change in Operating Cash Balance.....    | \$ -8,377 | \$ -16,214         | \$ -32,940          |
| Total Tax and Loan Note                     |          |                    |                     |  |           |                    |                     |
| Accounts (Table V).....                     | 4,932    | 28,493             | 864,545             |  |           |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 8,931 | \$ 131,200         | \$ 2,977,344        |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts/](http://www.fms.treas.gov/dts/). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn/>. For more information regarding this system, please call 202-482-1996.



Friday, March 4, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 63,419          | \$ 1,511,164        |
| Regular Series                           | \$ 0       | \$ 79,155          | \$ 1,501,278        | Notes                                 | 0          | 0                  | 228,551             |
| Cash Management Series                   | 0          | 11,000             | 106,002             | Bonds                                 | 0          | 1                  | 14,812              |
| Notes                                    | 0          | 1                  | 355,870             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 18         | 19                 | 1,346               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 54         | 233                | 5,790               |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 157,147    | 663,505            | 15,529,770          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 46                  |
| Cash Issue Price                         | 17         | 110                | 3,124               | Foreign Series                        | 0          | 100                | 200                 |
| Interest Increment                       | 0          | 513                | 3,327               | State and Local Series                | 184        | 3,012              | 38,618              |
| Government Account Series                | 157,212    | 649,940            | 15,635,600          | Other                                 | 0          | 0                  | 60                  |
| Domestic Series                          | 0          | 0                  | 46                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 128        | 4,222              | 45,622              |                                       |            |                    |                     |
| Other                                    | 0          | 0                  | 172                 |                                       |            |                    |                     |
| Total Issues                             | \$ 157,375 | \$ 744,961         | \$ 17,678,032       | Total Redemptions                     | \$ 157,385 | \$ 730,270         | \$ 17,329,257       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -10     | \$ 14,691          | \$ 348,776          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 157,375 | \$ 744,961         | \$ 17,678,032       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 612                | 10,255              |
| Bonds and Notes (-)  | 0          | 0                  | 964                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 157,212    | 649,940            | 15,633,777          |
| Interest Increment on United States Savings Securities (-) | 0          | 513                | 3,327               |
| Inflation-Protected Securities Increment                   | 18         | 19                 | 1,142               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 145     | \$ 93,877          | \$ 2,015,160        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 157,385 | \$ 730,270         | \$ 17,329,257       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 157,147    | 663,505            | 15,529,770          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 239     | \$ 66,765          | \$ 1,799,241        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,537,129          | \$ 4,537,293    | \$ 4,508,288 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,190,700             | 3,190,546       | 3,204,850    | 3,071,708    |
| Total Public Debt                      |                       |                 |              |              |
| Outstanding                            | 7,727,828             | 7,727,839       | 7,713,138    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 511                   | 511             | 511          | 513          |
| Unamortized Discount                   | 46,310                | 46,381          | 45,974       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 78                    | 78              | 74           | 184          |
| Total Public Debt Subject to Limit     | \$ 7,667,085          | \$ 7,667,024    | \$ 7,652,726 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 7,311 | \$ 30,678          | \$ 666,158          |
| Individual Estimated Income Taxes                        | 6        | 48                 | 1,428               |
| Railroad Retirement Taxes                                | 10       | 96                 | 1,946               |
| Excise Taxes   | 23       | 1,164              | 27,327              |
| Corporation Income Taxes                                 | 28       | 181                | 85,196              |
| Federal Unemployment Taxes                               | 3        | 17                 | 2,029               |
| Estate and Gift Taxes & Misc IRS Rcpts                   | 1        | 8                  | 366                 |
| Change in Balance of Unclassified Taxes                  | 40       | 113                | 372                 |
| Total  | \$ 7,424 | \$ 32,305          | \$ 784,823          |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly   | 56       | 792                | 14,934              |
| Collector Depositories                                   | 2,301    | 7,289              | 197,026             |
| Tax and Loan Accounts                                    | 4,932    | 22,405             | 548,243             |
| Inter-agency Transfers                                   | 134      | 1,819              | 24,620              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |       | Total    |
|---------------------------|--------------------|--------|-------|----------|
|                           | A                  | B      | C     |          |
| Opening Balance Today     | \$ 140             | \$ 155 | \$ 0  | \$ 6,295 |
| Deposits                  |                    |        |       |          |
| Taxes Received (Table IV) | 8                  | 66     | 4,858 | 4,932    |
| Transfers to Depositories | 0                  | 0      | 0     | 0        |
| Special Direct Investment | 0                  | 0      | 0     | 0        |
| Term Investment           | 0                  | 0      | 0     | 0        |
| Withdrawals               |                    |        |       |          |
| Treasury Initiated        | 146                | 215    | 3,140 | 3,502    |
| Depository Initiated      | 1                  | 6      | 1,718 | 1,725    |
| Special Direct Investment | 0                  | 0      | 0     | 0        |
| Term Investment           | 0                  | 0      | 0     | 6,000    |
| Closing Balance Today     | \$ 0               | \$ 0   | \$ 0  | \$ 0     |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today     | This month to date | Fiscal year to date |
|----------------|-----------|--------------------|---------------------|
| Individual     | \$ 13,508 | \$ 13,543          | \$ 100,414          |
| Business       | 72        | 684                | 21,453              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, March 7, 2005

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,397              | \$ 3,410        | \$ 4,673   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 2,240                 | 0               | 14,951     | 30,362           |
| Total Operating Balance.....              | \$ 6,637              | \$ 3,410        | \$ 19,624  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today    | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |          |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 21     | \$ 114             | \$ 3,186            | Commodity Credit Corporation programs.....   | \$ 83    | \$ 429             | \$ 24,805           |
| Commodity Credit Corporation programs.....  | 49        | 454                | 6,362               | Defense Vendor Payments (EFT).....           | 992      | 4,927              | 110,866             |
| Customs and Certain Excise Taxes.....       | 113       | 576                | 13,051              | Education Department programs.....           | 327      | 1,487              | 37,431              |
| Deposits by States:                         |           |                    |                     | Energy Department programs.....              | 111      | 616                | 11,945              |
| Supplemental Security Income.....           | 0         | 0                  | 1,842               | Federal Employees Insurance Payments.....    | 123      | 612                | 18,191              |
| Unemployment.....                           | 24        | 147                | 9,021               | Fed Highway Administration programs.....     | 67       | 522                | 11,686              |
| Education Department programs.....          | 102       | 333                | 7,808               | Federal Salaries (EFT).....                  | 111      | 1,793              | 59,184              |
| Energy Department programs.....             | 15        | 109                | 3,017               | Food and Nutrition Service (misc).....       | 177      | 459                | 11,978              |
| Estate and Gift Taxes.....                  | 100       | 572                | 10,520              | Food Stamps.....                             | 199      | 455                | 9,637               |
| Federal Reserve Earnings.....               | 0         | 422                | 8,362               | GSA programs.....                            | 53       | 559                | 7,794               |
| Foreign Deposits, Military Sales.....       | 43        | 730                | 4,854               | Health and Human Services Grants (misc)..... | 243      | 1,442              | 32,378              |
| FTD's Received (Table IV).....              | 1,333     | 9,414              | 213,293             | Housing and Urban Development programs.....  | 126      | 2,511              | 23,676              |
| Housing and Urban Development programs..... | 43        | 140                | 2,808               | Interest on Treasury Securities.....         | 3        | 268                | 64,322              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 49       | 266                | 5,392               |
| Taxes, Not Withheld.....                    | 572       | 2,140              | 75,027              | Labor Dept prgrms (excl unemployment).....   | 54       | 220                | 5,603               |
| Interest rec'd from T&L Depositories.....   | 0         | 5                  | 147                 | Medicaid.....                                | 707      | 3,301              | 75,418              |
| Justice Department programs.....            | 4         | 47                 | 1,662               | Medicare.....                                | 821      | 8,996              | 137,733             |
| Postal Service.....                         | 490       | 2,227              | 43,725              | NASA programs.....                           | 26       | 160                | 5,309               |
| Public Debt Cash Issues (Table III-B).....  | 41        | 93,918             | 2,015,202           | Postal Service Money Orders and Other.....   | 244      | 990                | 21,926              |
| Other Deposits                              |           |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 98       | 66,863             | 1,799,339           |
| Federal Communications Commission.....      | 156       | 205                | 761                 | Social Security Benefits (EFT).....          | 0        | 21,529             | 186,084             |
| Thrift Savings Plan Transfer.....           | 54        | 82                 | 1,846               | Temporary Assistance for Needy               |          |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 54       | 361                | 7,674               |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 162      | 825                | 14,436              |
|   |           |                    |                     | Veterans Affairs programs.....               | 125      | 525                | 8,788               |
|   |           |                    |                     | Other Withdrawals                            |          |                    |                     |
|   |           |                    |                     | Federal Aviation Administration.....         | 54       | 103                | 2,795               |
|   |           |                    |                     | IRS Tax Refunds Business (EFT).....          | 72       | 340                | 10,701              |
|   |           |                    |                     | Transportation Security Admin (DHS).....     | 9        | 40                 | 1,015               |
| Total Other Deposits.....                   | 210       | 614                | 12,389              | Unclassified.....                            | 2,989    | 10,448             | 122,770             |
| Change in Balance of Uncollected            |           |                    |                     | Total, Other Withdrawals.....                | 3,125    | 35,375             | 326,765             |
| Funds (closing balance \$13).....           | 36        | 29                 | 26                  | Transfers to Depositories.....               | 693      | 6,781              | 316,996             |
| Transfers from Depositories.....            | 6,561     | 50,005             | 901,468             | Total Federal Reserve Account.....           | 8,771    | 162,272            | 3,335,357           |
| Total Federal Reserve Account.....          | 9,758     | 161,997            | 3,333,768           | Tax and Loan Note Accounts                   |          |                    |                     |
| Tax and Loan Note Accounts                  |           |                    |                     | Transfers to Federal Reserve Account         |          |                    |                     |
| FTD's Received (Table IV).....              | 8,107     | 30,512             | 556,350             | (Table V).....                               | 6,561    | 50,005             | 901,468             |
| Transfers from Federal Reserve Account      |           |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 8,078 | \$ 155,491         | \$ 3,018,361        |
| (Table V).....                              | 693       | 6,781              | 316,996             | Net Change in Operating Cash Balance.....    | \$ 3,227 | \$ -12,987         | \$ -29,712          |
| Total Tax and Loan Note                     |           |                    |                     |  |          |                    |                     |
| Accounts (Table V).....                     | 8,800     | 37,294             | 873,346             |  |          |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 11,305 | \$ 142,504         | \$ 2,988,649        |  |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Monday, March 7, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 63,419          | \$ 1,511,164        |
| Regular Series                           | \$ -2      | \$ 79,153          | \$ 1,501,276        | Notes                                 | 0          | 0                  | 228,551             |
| Cash Management Series                   | 0          | 11,000             | 106,002             | Bonds                                 | 0          | 2                  | 14,812              |
| Notes                                    | 0          | 1                  | 355,870             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              | Nonmarketable                         |            |                    |                     |
| Inflation-Protected Securities Increment | 52         | 71                 | 1,398               | United States Savings Securities      | 61         | 294                | 5,851               |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 161,994    | 825,499            | 15,691,764          |
| Nonmarketable                            |            |                    |                     | Domestic Series                       | 0          | 0                  | 46                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 100                | 200                 |
| Cash Issue Price                         | 23         | 134                | 3,147               | State and Local Series                | 36         | 3,048              | 38,654              |
| Interest Increment                       | 0          | 513                | 3,327               | Other                                 | 0          | 0                  | 60                  |
| Government Account Series                | 164,295    | 814,236            | 15,799,895          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 46                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 20         | 4,242              | 45,642              |                                       |            |                    |                     |
| Other                                    | 0          | 0                  | 172                 |                                       |            |                    |                     |
| Total Issues                             | \$ 164,389 | \$ 909,350         | \$ 17,842,421       | Total Redemptions                     | \$ 162,092 | \$ 892,362         | \$ 17,491,349       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 2,297   | \$ 16,987          | \$ 351,072          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 164,389 | \$ 909,350         | \$ 17,842,421       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 612                | 10,255              |
| Bonds and Notes (-)  | 0          | 0                  | 964                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 164,295    | 814,236            | 15,798,072          |
| Interest Increment on United States Savings Securities (-) | 0          | 513                | 3,327               |
| Inflation-Protected Securities Increment                   | 52         | 71                 | 1,194               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 41      | \$ 93,918          | \$ 2,015,202        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 162,092 | \$ 892,362         | \$ 17,491,349       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 161,994    | 825,499            | 15,691,764          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 98      | \$ 66,863          | \$ 1,799,339        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,537,175          | \$ 4,537,129    | \$ 4,508,288 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,192,950             | 3,190,700       | 3,204,850    | 3,071,708    |
| Total Public Debt Outstanding          | 7,730,125             | 7,727,828       | 7,713,138    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 511                   | 511             | 511          | 513          |
| Unamortized Discount                   | 46,095                | 46,310          | 45,974       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 78                    | 78              | 74           | 184          |
| Total Public Debt Subject to Limit     | \$ 7,669,596          | \$ 7,667,085    | \$ 7,652,726 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 9,370 | \$ 40,047          | \$ 675,528          |
| Individual Estimated Income Taxes       | 7        | 56                 | 1,436               |
| Railroad Retirement Taxes               | 34       | 130                | 1,980               |
| Excise Taxes                            | 13       | 1,177              | 27,340              |
| Corporation Income Taxes                | 42       | 224                | 85,239              |
| Federal Unemployment Taxes              | 4        | 21                 | 2,034               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 1        | 10                 | 368                 |
| Change in Balance of Unclassified Taxes | -15      | 98                 | 357                 |
| Total                                   | \$ 9,457 | \$ 41,762          | \$ 794,280          |

These Receipts were deposited in Federal Reserve Account

|                        |       |        |         |
|------------------------|-------|--------|---------|
| Directly               | 51    | 843    | 14,985  |
| Collector Depositories | 1,282 | 8,572  | 198,308 |
| Tax and Loan Accounts  | 8,107 | 30,512 | 556,350 |
| Inter-agency Transfers | 16    | 1,836  | 24,637  |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |       |          | Total    |
|---------------------------|--------------------|-------|----------|----------|
|                           | A                  | B     | C        |          |
| Opening Balance Today     | \$ 0               | \$ 0  | \$ 0     | \$ 0     |
| Deposits                  |                    |       |          |          |
| Taxes Received (Table IV) | 6                  | 51    | 8,050    | 8,107    |
| Transfers to Depositories | 6                  | 3     | 685      | 693      |
| Special Direct Investment | 0                  | 0     | 0        | 0        |
| Term Investment           | 0                  | 0     | 0        | 0        |
| Withdrawals               |                    |       |          |          |
| Treasury Initiated        | 0                  | 0     | 3,644    | 3,644    |
| Depository Initiated      | 1                  | 4     | 2,913    | 2,917    |
| Special Direct Investment | 0                  | 0     | 0        | 0        |
| Term Investment           | 0                  | 0     | 0        | 0        |
| Closing Balance Today     | \$ 11              | \$ 50 | \$ 2,178 | \$ 2,240 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 13 | \$ 13,556          | \$ 100,427          |
| Business       | 84    | 769                | 21,537              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, March 8, 2005  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                      | Closing balance today | Opening balance |            |                  |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
|                                      |                       | Today           | This month | This fiscal year |
| Federal Reserve Account              | \$ 5,409              | \$ 4,397        | \$ 4,673   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) | 9,955                 | 2,240           | 14,951     | 30,362           |
| Total Operating Balance              | \$ 15,365             | \$ 6,637        | \$ 19,624  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today     | This month to date | Fiscal year to date | Withdrawals                                    | Today    | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account                                       |           |                    |                     | Federal Reserve Account                        |          |                    |                     |
| Agriculture Loan Repayments (misc)                            | \$ 22     | \$ 136             | \$ 3,208            | Commodity Credit Corporation programs          | \$ 69    | \$ 497             | \$ 24,874           |
| Commodity Credit Corporation programs                         | 70        | 525                | 6,432               | Defense Vendor Payments (EFT)                  | 1,296    | 6,223              | 112,162             |
| Customs and Certain Excise Taxes                              | 144       | 719                | 13,195              | Education Department programs                  | 263      | 1,749              | 37,694              |
| Deposits by States  |           |                    |                     | Energy Department programs                     | 54       | 670                | 11,998              |
| Supplemental Security Income                                  | 0         | 0                  | 1,842               | Federal Employees Insurance Payments           | 141      | 753                | 18,332              |
| Unemployment  | 20        | 167                | 9,041               | Fed Highway Administration programs            | 299      | 821                | 11,985              |
| Education Department programs                                 | 56        | 389                | 7,864               | Federal Salaries (EFT)                         | 130      | 1,923              | 59,314              |
| Energy Department programs                                    | 11        | 120                | 3,028               | Food and Nutrition Service (misc)              | 134      | 593                | 12,112              |
| Estate and Gift Taxes   | 45        | 618                | 10,565              | Food Stamps                                    | 140      | 594                | 9,777               |
| Federal Reserve Earnings                                      | 0         | 422                | 8,362               | GSA programs                                   | 66       | 625                | 7,860               |
| Foreign Deposits, Military Sales                              | 4         | 734                | 4,857               | Health and Human Services Grants (misc)        | 468      | 1,910              | 32,845              |
| FTD's Received (Table IV)                                     | 604       | 10,019             | 213,897             | Housing and Urban Development programs         | 96       | 2,607              | 23,772              |
| Housing and Urban Development programs                        | 1         | 142                | 2,809               | Interest on Treasury Securities                | 3        | 271                | 64,325              |
| Individual Income and Employment                              |           |                    |                     | Justice Department programs                    | 71       | 337                | 5,463               |
| Taxes, Not Withheld   | 760       | 2,900              | 75,787              | Labor Dept prgms (excl unemployment)           | 24       | 244                | 5,627               |
| Interest recd from T&L Depositories                           | 0         | 5                  | 147                 | Medicaid                                       | 933      | 4,234              | 76,351              |
| Justice Department programs                                   | 7         | 54                 | 1,669               | Medicare                                       | 1,031    | 10,027             | 138,764             |
| Postal Service  | 582       | 2,809              | 44,307              | NASA programs                                  | 54       | 214                | 5,363               |
| Public Debt Cash Issues (Table III-B)                         | 13,261    | 107,179            | 2,028,463           | Postal Service Money Orders and Other          | 213      | 1,203              | 22,139              |
| Other Deposits  |           |                    |                     | Public Debt Cash Redemp. (Table III-B)         | 61       | 66,924             | 1,799,400           |
| Defense Finance & Accounting Service                          | 55        | 231                | 3,194               | Social Security Benefits (EFT)                 | 0        | 21,529             | 186,084             |
| Federal Housing Admin Note Sales                              | 89        | 89                 | 1,210               | Temporary Assistance for Needy Families (HHS)  | 3        | 364                | 7,677               |
|   |           |                    |                     | Unemployment Insurance Benefits                | 192      | 1,017              | 14,628              |
|   |           |                    |                     | Veterans Affairs programs                      | 100      | 625                | 8,888               |
|   |           |                    |                     | Other Withdrawals                              |          |                    |                     |
|   |           |                    |                     | Federal Crop Ins. Corp                         | 106      | 281                | 807                 |
|   |           |                    |                     | International Monetary Fund                    | 112      | 118                | -4,783              |
|   |           |                    |                     | Transportation Security Admin (DHS)            | 5        | 45                 | 1,020               |
| Total Other Deposits  | 145       | 758                | 12,533              | Unclassified                                   | 2,014    | 12,462             | 124,784             |
| Change in Balance of Uncollected Funds (closing balance \$56) | -43       | -14                | -18                 |  |          |                    |                     |
| Transfers from Depositories                                   | 245       | 50,250             | 901,714             | Total, Other Withdrawals                       | 2,236    | 37,612             | 329,002             |
| Total Federal Reserve Account                                 | 15,934    | 177,931            | 3,349,702           | Transfers to Depositories                      | 6,847    | 13,628             | 323,843             |
| Tax and Loan Note Accounts                                    |           |                    |                     | Total Federal Reserve Account                  | 14,922   | 177,194            | 3,350,279           |
| FTD's Received (Table IV)                                     | 1,114     | 31,627             | 557,464             |  |          |                    |                     |
| Transfers from Federal Reserve Account (Table V)              | 6,847     | 13,628             | 323,843             | Tax and Loan Note Accounts                     |          |                    |                     |
| Total Tax and Loan Note Accounts (Table V)                    | 7,961     | 45,255             | 881,307             | Transfers to Federal Reserve Account (Table V) | 245      | 50,250             | 901,714             |
| Total Deposits (excluding transfers)                          | \$ 16,803 | \$ 159,307         | \$ 3,005,452        | Total Withdrawals (excluding transfers)        | \$ 8,075 | \$ 163,567         | \$ 3,026,437        |
|   |           |                    |                     | Net Change in Operating Cash Balance           | \$ 8,728 | \$ -4,259          | \$ -20,985          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.



Tuesday, March 8, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 63,419          | \$ 1,511,164        |
| Regular Series                           | \$ 0       | \$ 79,153          | \$ 1,501,276        | Notes                                 | 0          | 0                  | 228,551             |
| Cash Management Series                   | 13,000     | 24,000             | 119,002             | Bonds                                 | 0          | 2                  | 14,813              |
| Notes                                    | 0          | 1                  | 355,870             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 17         | 88                 | 1,415               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 61         | 355                | 5,912               |
| Nonmarketable                            |            |                    |                     | Government Account Series             | 159,300    | 984,799            | 15,851,063          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 46                  |
| Cash Issue Price                         | 16         | 150                | 3,163               | Foreign Series                        | 0          | 100                | 200                 |
| Interest Increment                       | 0          | 513                | 3,327               | State and Local Series                | 0          | 3,049              | 38,655              |
| Government Account Series                | 162,242    | 976,478            | 15,962,137          | Other                                 | 0          | 0                  | 60                  |
| Domestic Series                          | 0          | 0                  | 46                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 251        | 4,493              | 45,893              |                                       |            |                    |                     |
| Other                                    | 0          | 0                  | 172                 |                                       |            |                    |                     |
| Total Issues                             | \$ 175,526 | \$ 1,084,876       | \$ 18,017,947       | Total Redemptions                     | \$ 159,361 | \$ 1,051,723       | \$ 17,650,710       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 16,165  | \$ 33,153          | \$ 367,238          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 175,526 | \$ 1,084,876       | \$ 18,017,947       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 6          | 619                | 10,261              |
| Bonds and Notes (-)  | 0          | 0                  | 964                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 162,242    | 976,478            | 15,960,314          |
| Interest Increment on United States Savings Securities (-) | 0          | 513                | 3,327               |
| Inflation-Protected Securities Increment                   | 17         | 88                 | 1,211               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | 13,261     | 107,179            | 2,028,463           |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | 159,361    | 1,051,723          | 17,650,710          |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 159,300    | 984,799            | 15,851,063          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 61      | \$ 66,924          | \$ 1,799,400        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,550,340          | \$ 4,537,175    | \$ 4,508,288 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,195,951             | 3,192,950       | 3,204,850    | 3,071,708    |
| Total Public Debt Outstanding          | 7,746,291             | 7,730,125       | 7,713,138    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 511                   | 511             | 511          | 513          |
| Unamortized Discount                   | 46,030                | 46,095          | 45,974       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 78                    | 78              | 74           | 184          |
| Total Public Debt Subject to Limit     | \$ 7,685,827          | \$ 7,669,596    | \$ 7,652,726 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 1,710 | \$ 41,757          | \$ 677,237          |
| Individual Estimated Income Taxes                        | 8        | 64                 | 1,444               |
| Railroad Retirement Taxes                                | 1        | 131                | 1,981               |
| Excise Taxes   | 21       | 1,198              | 27,361              |
| Corporation Income Taxes                                 | 76       | 300                | 85,315              |
| Federal Unemployment Taxes                               | 4        | 25                 | 2,038               |
| Estate and Gift Taxes & Misc IRS Rcpts                   | 4        | 14                 | 372                 |
| Change in Balance of Unclassified Taxes                  | -41      | 57                 | 316                 |
| Total  | \$ 1,784 | \$ 43,546          | \$ 796,063          |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly   | 79       | 921                | 15,064              |
| Collector Depositories                                   | 525      | 9,097              | 198,834             |
| Tax and Loan Accounts                                    | 1,114    | 31,627             | 557,464             |
| Inter-agency Transfers                                   | 65       | 1,901              | 24,702              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 11              | \$ 50  | \$ 2,178 | \$ 2,240 |
| Deposits:                 |                    |        |          |          |
| Taxes Received (Table IV) | 5                  | 31     | 1,079    | 1,114    |
| Transfers to Depositories | 28                 | 29     | 3,790    | 3,847    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 3,000    |
| Withdrawals:              |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 0        | 0        |
| Depository Initiated      | 1                  | 3      | 241      | 245      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 43              | \$ 107 | \$ 6,806 | \$ 9,955 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 13 | \$ 13,570          | \$ 100,440          |
| Business       | 267   | 1,036              | 21,805              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, March 9, 2005

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                            | Closing balance today | Opening balance |            |                  |
|--|-----------------------|-----------------|------------|------------------|
|  |                       | Today           | This month | This fiscal year |
| Federal Reserve Account,.....              | \$ 4,599              | \$ 5,409        | \$ 4,673   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V),..... | 6,188                 | 9,955           | 14,951     | 30,362           |
| Total Operating Balance,.....              | \$ 10,787             | \$ 15,365       | \$ 19,624  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits                                    | Today    | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |          |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 29    | \$ 165             | \$ 3,237            | Commodity Credit Corporation programs.....   | \$ 62     | \$ 560             | \$ 24,936           |
| Commodity Credit Corporation programs.....  | 64       | 588                | 6,496               | Defense Vendor Payments (EFT).....           | 1,199     | 7,422              | 113,361             |
| Customs and Certain Excise Taxes.....       | 149      | 868                | 13,344              | Education Department programs.....           | 267       | 2,016              | 37,961              |
| Deposits by States                          |          |                    |                     | Energy Department programs.....              | 79        | 749                | 12,077              |
| Supplemental Security Income.....           | 0        | 0                  | 1,842               | Federal Employees Insurance Payments.....    | 273       | 1,026              | 18,605              |
| Unemployment.....                           | 27       | 193                | 9,067               | Fed. Highway Administration programs.....    | 85        | 906                | 12,069              |
| Education Department programs.....          | 57       | 446                | 7,921               | Federal Salaries (EFT).....                  | 212       | 2,135              | 59,526              |
| Energy Department programs.....             | 6        | 126                | 3,033               | Food and Nutrition Service (misc).....       | 169       | 762                | 12,281              |
| Estate and Gift Taxes.....                  | 114      | 731                | 10,679              | Food Stamps.....                             | 86        | 680                | 9,863               |
| Federal Reserve Earnings.....               | 256      | 678                | 8,618               | GSA programs.....                            | 53        | 678                | 7,913               |
| Foreign Deposits, Military Sales.....       | 13       | 747                | 4,870               | Health and Human Services Grants (misc)..... | 257       | 2,167              | 33,102              |
| FTD's Received (Table IV).....              | 2,592    | 12,611             | 216,490             | Housing and Urban Development programs.....  | 112       | 2,719              | 23,884              |
| Housing and Urban Development programs..... | 32       | 173                | 2,841               | Interest on Treasury Securities.....         | 4         | 274                | 64,328              |
| Individual Income and Employment            |          |                    |                     | Justice Department programs.....             | 41        | 378                | 5,505               |
| Taxes, Not Withheld.....                    | 340      | 3,240              | 76,127              | Labor Dept. prgms (excl. unemployment).....  | 32        | 276                | 5,660               |
| Interest rec'd from T&L Depositories.....   | 0        | 5                  | 147                 | Medicaid.....                                | 1,145     | 5,379              | 77,497              |
| Justice Department programs.....            | 5        | 59                 | 1,674               | Medicare.....                                | 1,379     | 11,406             | 140,143             |
| Postal Service.....                         | 390      | 3,199              | 44,697              | NASA programs.....                           | 49        | 263                | 5,412               |
| Public Debt Cash Issues (Table III-B).....  | 428      | 107,607            | 2,028,891           | Postal Service Money Orders and Other.....   | 200       | 1,402              | 22,339              |
| Other Deposits                              |          |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 69        | 66,994             | 1,799,469           |
|   |          |                    |                     | Social Security Benefits (EFT).....          | 4,008     | 25,537             | 190,092             |
|   |          |                    |                     | Temporary Assistance for Needy               |           |                    |                     |
|   |          |                    |                     | Families (HHS).....                          | 40        | 404                | 7,717               |
|   |          |                    |                     | Unemployment Insurance Benefits.....         | 162       | 1,179              | 14,790              |
|   |          |                    |                     | Veterans Affairs programs.....               | 64        | 690                | 8,953               |
|   |          |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |          |                    |                     | Transportation Security Admin. (DHS).....    | 7         | 52                 | 1,027               |
| Total Other Deposits.....                   | 0        | 758                | 12,533              |  |           |                    |                     |
| Change in Balance of Uncollected            |          |                    |                     |  |           |                    |                     |
| Funds (closing balance \$41).....           | 15       | 1                  | -3                  |  |           |                    |                     |
| Transfers from Depositories.....            | 6,760    | 57,010             | 908,473             | Unclassified.....                            | 2,000     | 14,462             | 126,784             |
| Total Federal Reserve Account.....          | 11,276   | 189,207            | 3,360,978           |  |           |                    |                     |
| Tax and Loan Note Accounts                  |          |                    |                     | Total, Other Withdrawals.....                | 2,007     | 39,618             | 331,008             |
| FTD's Received (Table IV).....              | 2,962    | 34,589             | 560,426             | Transfers to Depositories.....               | 31        | 13,658             | 323,873             |
| Transfers from Federal Reserve Account      |          |                    |                     | Total Federal Reserve Account.....           | 12,086    | 189,280            | 3,362,365           |
| (Table V).....                              | 31       | 13,658             | 323,873             | Tax and Loan Note Accounts                   |           |                    |                     |
| Total Tax and Loan Note                     |          |                    |                     | Transfers to Federal Reserve Account         |           |                    |                     |
| Accounts (Table V).....                     | 2,992    | 48,247             | 884,299             | (Table V).....                               | 6,760     | 57,010             | 908,473             |
| Total Deposits (excluding transfers).....   | \$ 7,478 | \$ 166,785         | \$ 3,012,930        | Total Withdrawals (excluding transfers)..... | \$ 12,055 | \$ 175,622         | \$ 3,038,492        |
|   |          |                    |                     | Net Change in Operating Cash Balance.....    | \$ -4,577 | \$ -8,837          | \$ -25,562          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.slat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.





Wednesday, March 9, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 63,419          | \$ 1,511,164        |
| Regular Series                           | \$ 0       | \$ 79,153          | \$ 1,501,276        | Notes                                 | 0          | 0                  | 228,551             |
| Cash Management Series                   | 0          | 24,000             | 119,002             | Bonds                                 | 0          | 2                  | 14,813              |
| Notes                                    | 0          | 1                  | 355,870             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 17         | 105                | 1,432               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 52         | 406                | 5,963               |
| Nonmarketable                            |            |                    |                     | Government Account Series             | 164,586    | 1,149,385          | 16,015,649          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 46                  |
| Cash Issue Price                         | 15         | 165                | 3,178               | Foreign Series                        | 0          | 100                | 200                 |
| Interest Increment                       | 0          | 513                | 3,327               | State and Local Series                | 17         | 3,066              | 38,672              |
| Government Account Series                | 158,078    | 1,134,555          | 16,120,215          | Other                                 | 0          | 1                  | 60                  |
| Domestic Series                          | 0          | 0                  | 46                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 413        | 4,906              | 46,306              |                                       |            |                    |                     |
| Other                                    | 0          | 1                  | 172                 |                                       |            |                    |                     |
| Total Issues                             | \$ 158,523 | \$ 1,243,399       | \$ 18,176,470       | Total Redemptions                     | \$ 164,655 | \$ 1,216,378       | \$ 17,815,355       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -6,132  | \$ 27,021          | \$ 361,106          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 158,523 | \$ 1,243,399       | \$ 18,176,470       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 619                | 10,261              |
| Bonds and Notes (-)  | 0          | 0                  | 964                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 158,078    | 1,134,555          | 16,118,392          |
| Interest Increment on United States Savings Securities (-) | 0          | 513                | 3,327               |
| Inflation-Protected Securities Increment                   | 17         | 105                | 1,228               |
| Total Public Debt Cash Issues                              | \$ 428     | \$ 107,607         | \$ 2,028,891        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 164,655 | \$ 1,216,378       | \$ 17,815,365       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 164,586    | 1,149,385          | 16,015,649          |
| Total Public Debt Cash Redemptions                         | \$ 69      | \$ 66,994          | \$ 1,799,469        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,550,845          | \$ 4,550,340    | \$ 4,508,288 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,189,313             | 3,195,951       | 3,204,850    | 3,071,708    |
| Total Public Debt                      | 7,740,158             | 7,746,291       | 7,713,138    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 511                   | 511             | 511          | 513          |
| Unamortized Discount                   | 45,958                | 46,030          | 45,974       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 78                    | 78              | 74           | 184          |
| Total Public Debt Subject to Limit     | \$ 7,679,767          | \$ 7,685,827    | \$ 7,652,726 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 5,792 | \$ 47,549          | \$ 683,029          |
| Individual Estimated Income Taxes                        | 6        | 70                 | 1,449               |
| Railroad Retirement Taxes                                | 3        | 134                | 1,984               |
| Excise Taxes   | 97       | 1,295              | 27,458              |
| Corporation Income Taxes                                 | 64       | 364                | 85,379              |
| Federal Unemployment Taxes                               | 4        | 30                 | 2,042               |
| Estate and Gift Taxes & Misc IRS Rcpts                   | 3        | 16                 | 374                 |
| Change in Balance of Unclassified Taxes                  | -39      | 18                 | 277                 |
| Total  | \$ 5,929 | \$ 49,475          | \$ 801,992          |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly   | 68       | 989                | 15,131              |
| Collector Depositories                                   | 2,525    | 11,622             | 201,358             |
| Tax and Loan Accounts                                    | 2,962    | 34,589             | 560,426             |
| Inter-agency Transfers                                   | 374      | 2,275              | 25,076              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 43              | \$ 107 | \$ 6,806 | \$ 9,955 |
| Deposits                  |                    |        |          |          |
| Taxes Received (Table IV) | 9                  | 71     | 2,882    | 2,962    |
| Transfers to Depositories | 0                  | 0      | 30       | 31       |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals               |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 5,684    | 5,684    |
| Depository Initiated      | 1                  | 12     | 1,062    | 1,076    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 51              | \$ 166 | \$ 2,971 | \$ 6,188 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 13 | \$ 13,583          | \$ 100,453          |
| Business       | 8     | 1,044              | 21,812              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, March 10, 2005  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,961              | \$ 4,599        | \$ 4,673   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 10,441                | 6,188           | 14,951     | 30,362           |
| Total Operating Balance.....              | \$ 15,402             | \$ 10,787       | \$ 19,624  | \$ 36,349        |

### TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account                               |           |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....               | \$ 11     | \$ 176             | \$ 3,248            | Commodity Credit Corporation programs.....          | \$ 47     | \$ 607             | \$ 24,983           |
| Commodity Credit Corporation programs.....            | 60        | 648                | 6,556               | Defense Vendor Payments (EFT).....                  | 961       | 8,383              | 114,322             |
| Customs and Certain Excise Taxes.....                 | 101       | 969                | 13,444              | Education Department programs.....                  | 244       | 2,261              | 38,206              |
| Deposits by States                                    |           |                    |                     | Energy Department programs.....                     | 101       | 850                | 12,179              |
| Supplemental Security Income.....                     | 0         | 0                  | 1,842               | Federal Employees Insurance Payments.....           | 488       | 1,514              | 19,093              |
| Unemployment.....                                     | 18        | 212                | 9,086               | Fed. Highway Administration programs.....           | 172       | 1,077              | 12,241              |
| Education Department programs.....                    | 88        | 534                | 8,009               | Federal Salaries (EFT).....                         | 87        | 2,222              | 59,613              |
| Energy Department programs.....                       | 5         | 131                | 3,039               | Food and Nutrition Service (misc).....              | 133       | 895                | 12,414              |
| Estate and Gift Taxes.....                            | 80        | 811                | 10,759              | Food Stamps.....                                    | 84        | 764                | 9,947               |
| Federal Reserve Earnings.....                         | 0         | 678                | 8,618               | GSA programs.....                                   | 129       | 807                | 8,042               |
| Foreign Deposits, Military Sales.....                 | 7         | 754                | 4,877               | Health and Human Services Grants (misc).....        | 336       | 2,503              | 33,439              |
| FTD's Received (Table IV).....                        | 568       | 13,179             | 217,058             | Housing and Urban Development programs.....         | 93        | 2,812              | 23,977              |
| Housing and Urban Development programs.....           | 16        | 190                | 2,858               | Interest on Treasury Securities.....                | 3         | 277                | 64,331              |
| Individual Income and Employment                      |           |                    |                     | Justice Department programs.....                    | 40        | 418                | 5,544               |
| Taxes, Not Withheld.....                              | 211       | 3,451              | 76,338              | Labor Dept. prgrms (excl. unemployment).....        | 39        | 315                | 5,699               |
| Interest rec'd from T&L Depositories.....             | 1         | 6                  | 148                 | Medicaid.....                                       | 1,030     | 6,409              | 78,526              |
| Justice Department programs.....                      | 67        | 126                | 1,741               | Medicare.....                                       | 965       | 12,371             | 141,108             |
| Postal Service.....                                   | 354       | 3,553              | 45,051              | NASA programs.....                                  | 74        | 337                | 5,486               |
| Public Debt Cash Issues (Table III-B).....            | 78,861    | 186,468            | 2,107,752           | Postal Service Money Orders and Other.....          | 145       | 1,547              | 22,484              |
| Other Deposits  |           |                    |                     | Public Debt Cash Redemp. (Table III-B).....         | 70,518    | 137,512            | 1,869,988           |
| Federal Housing Admin. Note Sales.....                | 62        | 151                | 1,272               | Social Security Benefits (EFT).....                 | 0         | 25,537             | 190,092             |
|   |           |                    |                     | Temporary Assistance for Needy                      |           |                    |                     |
|   |           |                    |                     | Families (HHS).....                                 | 149       | 553                | 7,866               |
|   |           |                    |                     | Unemployment Insurance Benefits.....                | 130       | 1,309              | 14,920              |
|   |           |                    |                     | Veterans Affairs programs.....                      | 68        | 757                | 9,020               |
|   |           |                    |                     | Other Withdrawals                                   |           |                    |                     |
|   |           |                    |                     | Thrift Savings Plan Transfer.....                   | 97        | 423                | 7,273               |
|   |           |                    |                     | Transportation Security Admin. (DHS).....           | 16        | 68                 | 1,043               |
| Total Other Deposits.....                             | 62        | 820                | 12,595              |   |           |                    |                     |
| Change in Balance of Uncollected                      |           |                    |                     |   |           |                    |                     |
| Funds (closing balance \$30).....                     | 11        | 12                 | 8                   |   |           |                    |                     |
| Transfers from Depositories.....                      | 727       | 57,737             | 909,200             | Unclassified.....                                   | 1,740     | 16,201             | 128,524             |
| Total Federal Reserve Account.....                    | 81,250    | 270,456            | 3,442,227           | Total, Other Withdrawals.....                       | 1,853     | 41,471             | 332,861             |
| Tax and Loan Note Accounts                            |           |                    |                     | Transfers to Depositories.....                      | 3,000     | 16,658             | 326,873             |
| FTD's Received (Table IV).....                        | 1,980     | 36,568             | 562,406             | Total Federal Reserve Account.....                  | 80,888    | 270,169            | 3,443,253           |
| Transfers from Federal Reserve Account (Table V)..... | 3,000     | 16,658             | 326,873             | Tax and Loan Note Accounts                          |           |                    |                     |
| Total Tax and Loan Note Accounts (Table V).....       | 4,980     | 53,227             | 889,279             | Transfers to Federal Reserve Account (Table V)..... | 727       | 57,737             | 909,200             |
| Total Deposits (excluding transfers).....             | \$ 82,502 | \$ 249,288         | \$ 3,095,432        | Total Withdrawals (excluding transfers).....        | \$ 77,888 | \$ 253,510         | \$ 3,116,380        |
|   |           |                    |                     | Net Change in Operating Cash Balance.....           | \$ 4,614  | \$ -4,222          | \$ -20,948          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts/](http://www.fms.treas.gov/dts/). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn/>. For more information regarding this system, please call 202-482-1986.



Thursday, March 10, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 70,354  | \$ 133,772         | \$ 1,581,518        |
| Regular Series                           | \$ 78,113  | \$ 157,266         | \$ 1,579,389        | Notes                                 | 0          | 0                  | 228,551             |
| Cash Management Series                   | 0          | 24,000             | 119,002             | Bonds                                 | 0          | 2                  | 14,813              |
| Notes                                    | 0          | 1                  | 355,870             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 17         | 123                | 1,450               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 52         | 458                | 6,015               |
| Nonmarketable                            |            |                    |                     | Government Account Series             | 159,476    | 1,308,861          | 16,175,125          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 46                  |
| Cash Issue Price                         | 19         | 184                | 3,197               | Foreign Series                        | 0          | 100                | 200                 |
| Interest Increment                       | 0          | 513                | 3,327               | State and Local Series                | 112        | 3,178              | 38,784              |
| Government Account Series                | 160,872    | 1,295,428          | 16,281,087          | Other                                 | 0          | 1                  | 60                  |
| Domestic Series                          | 0          | 0                  | 46                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 1,329      | 6,235              | 47,635              |                                       |            |                    |                     |
| Other                                    | 0          | 1                  | 172                 |                                       |            |                    |                     |
| Total Issues                             | \$ 240,350 | \$ 1,483,749       | \$ 18,416,820       | Total Redemptions                     | \$ 229,994 | \$ 1,446,373       | \$ 18,045,359       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 10,356  | \$ 37,376          | \$ 371,461          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 240,350 | \$ 1,483,749       | \$ 18,416,820       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 599        | 1,218              | 10,861              |
| Bonds and Notes (-)  | 0          | 0                  | 964                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 160,872    | 1,295,428          | 16,279,265          |
| Interest Increment on United States Savings Securities (-) | 0          | 513                | 3,327               |
| Inflation-Protected Securities Increment                   | 17         | 123                | 1,246               |
| Total Public Debt Cash Issues                              | \$ 78,861  | \$ 186,468         | \$ 2,107,752        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 229,994 | \$ 1,446,373       | \$ 18,045,359       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 159,476    | 1,308,861          | 16,175,125          |
| Total Public Debt Cash Redemptions                         | \$ 70,518  | \$ 137,512         | \$ 1,869,988        |
| Withdrawn from Federal Reserve Acct                        |            |                    |                     |

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 2,045 | \$ 49,594          | \$ 685,074          |
| Individual Estimated Income Taxes                        | 7        | 76                 | 1,456               |
| Railroad Retirement Taxes                                | 4        | 138                | 1,988               |
| Excise Taxes   | 613      | 1,908              | 28,071              |
| Corporation Income Taxes                                 | 116      | 479                | 85,494              |
| Federal Unemployment Taxes                               | 2        | 32                 | 2,045               |
| Estate and Gift Taxes & Misc IRS Rcpts                   | 4        | 20                 | 378                 |
| Change in Balance of Unclassified Taxes                  | 50       | 68                 | 327                 |
| Total  | \$ 2,841 | \$ 52,316          | \$ 804,833          |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly   | 46       | 1,035              | 15,177              |
| Collector Depositories                                   | 522      | 12,144             | 201,881             |
| Tax and Loan Accounts                                    | 1,980    | 36,568             | 562,406             |
| Inter-agency Transfers                                   | 293      | 2,568              | 25,369              |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,559,822          | \$ 4,550,845    | \$ 4,508,288 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,190,693             | 3,189,313       | 3,204,850    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding  | 7,750,514             | 7,740,158       | 7,713,138    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 511                   | 511             | 511          | 513          |
| Unamortized Discount   | 46,485                | 45,958          | 45,974       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 78                    | 78              | 74           | 184          |
| Total Public Debt Subject to Limit   | \$ 7,689,596          | \$ 7,679,767    | \$ 7,652,726 | \$ 7,333,350 |
| Statutory Debt Limit   | \$8,184,000           | \$8,184,000     | \$8,184,000  | \$7,384,000  |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 51              | \$ 166 | \$ 2,971 | \$ 6,188  |
| Deposits                  |                    |        |          |           |
| Taxes Received (Table IV) | 4                  | 30     | 1,946    | 1,980     |
| Transfers to Depositories | 0                  | 0      | 0        | 0         |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 3,000     |
| Withdrawals               |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 0        | 0         |
| Depository Initiated      | 0                  | 6      | 721      | 727       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Closing Balance Today     | \$ 54              | \$ 190 | \$ 4,196 | \$ 10,441 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 9  | \$ 13,592          | \$ 100,462          |
| Business       | 84    | 1,128              | 21,897              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, March 11, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,292              | \$ 4,961        | \$ 4,673   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 859                   | 10,441          | 14,951     | 30,362           |
| Total Operating Balance.....              | \$ 6,151              | \$ 15,402       | \$ 19,624  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today  | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|--------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |        |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 11  | \$ 188             | \$ 3,259            | Commodity Credit Corporation programs.....   | \$ 59     | \$ 665             | \$ 25,042           |
| Commodity Credit Corporation programs.....  | 51     | 699                | 6,607               | Defense Vendor Payments (EFT).....           | 1,245     | 9,628              | 115,567             |
| Customs and Certain Excise Taxes.....       | 111    | 1,080              | 13,555              | Education Department programs.....           | 207       | 2,467              | 38,412              |
| Deposits by States                          |        |                    |                     | Energy Department programs.....              | 86        | 937                | 12,265              |
| Supplemental Security Income.....           | 0      | 1                  | 1,842               | Federal Employees Insurance Payments.....    | 161       | 1,675              | 19,254              |
| Unemployment.....                           | 19     | 231                | 9,105               | Fed. Highway Administration programs.....    | 54        | 1,132              | 12,296              |
| Education Department programs.....          | 54     | 589                | 8,064               | Federal Salaries (EFT).....                  | 2,533     | 4,755              | 62,146              |
| Energy Department programs.....             | 14     | 145                | 3,052               | Food and Nutrition Service (misc).....       | 121       | 1,016              | 12,535              |
| Estate and Gift Taxes.....                  | 80     | 891                | 10,839              | Food Stamps.....                             | 85        | 850                | 10,032              |
| Federal Reserve Earnings.....               | 0      | 678                | 8,618               | GSA programs.....                            | 19        | 826                | 8,061               |
| Foreign Deposits, Military Sales.....       | 13     | 767                | 4,890               | Health and Human Services Grants (misc)..... | 323       | 2,827              | 33,762              |
| FTD's Received (Table IV).....              | 1,410  | 14,589             | 218,468             | Housing and Urban Development programs.....  | 101       | 2,913              | 24,078              |
| Housing and Urban Development programs..... | 27     | 217                | 2,885               | Interest on Treasury Securities.....         | 3         | 280                | 64,334              |
| Individual Income and Employment            |        |                    |                     | Justice Department programs.....             | 67        | 484                | 5,611               |
| Taxes, Not Withheld.....                    | 242    | 3,694              | 76,581              | Labor Dept. prgrms (excl. unemployment)..... | 51        | 366                | 5,749               |
| Interest rec'd from T&L Depositories.....   | 1      | 6                  | 149                 | Medicaid.....                                | 832       | 7,241              | 79,358              |
| Justice Department programs.....            | 4      | 130                | 1,745               | Medicare.....                                | 978       | 13,349             | 142,086             |
| Postal Service.....                         | 330    | 3,883              | 45,381              | NASA programs.....                           | 49        | 386                | 5,535               |
| Public Debt Cash Issues (Table III-B).....  | 152    | 186,620            | 2,107,904           | Postal Service Money Orders and Other.....   | 167       | 1,715              | 22,651              |
| Other Deposits.....                         |        |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 130       | 137,642            | 1,870,118           |
|   |        |                    |                     | Social Security Benefits (EFT).....          | 0         | 25,537             | 190,092             |
|   |        |                    |                     | Temporary Assistance for Needy               |           |                    |                     |
|   |        |                    |                     | Families (HHS).....                          | 77        | 630                | 7,942               |
|   |        |                    |                     | Unemployment Insurance Benefits.....         | 126       | 1,435              | 15,046              |
|   |        |                    |                     | Veterans Affairs programs.....               | 86        | 843                | 9,106               |
|   |        |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |        |                    |                     | Agency for Internat'l Development.....       | 56        | 231                | 3,987               |
|   |        |                    |                     | IRS Tax Refunds Business (EFT).....          | 86        | 465                | 10,827              |
|   |        |                    |                     | IRS Tax Refunds Individual (EFT).....        | 7,867     | 17,255             | 87,387              |
|   |        |                    |                     | Thrift Savings Plan Transfer.....            | 97        | 520                | 7,369               |
|   |        |                    |                     | Transportation Security Admin. (DHS).....    | 3         | 71                 | 1,046               |
| Total Other Deposits.....                   | 0      | 820                | 12,595              | Unclassified.....                            | 1,232     | 17,433             | 129,755             |
| Change in Balance of Uncollected            |        |                    |                     | Total, Other Withdrawals.....                | 9,340     | 50,811             | 342,201             |
| Funds (closing balance \$58).....           | -28    | -15                | -19                 | Transfers to Depositories.....               | 85        | 16,743             | 326,958             |
| Transfers from Depositories.....            | 14,823 | 72,560             | 924,024             | Total Federal Reserve Account.....           | 16,985    | 287,154            | 3,460,239           |
| Total Federal Reserve Account.....          | 17,316 | 287,773            | 3,459,544           | Tax and Loan Note Accounts                   |           |                    |                     |
| Tax and Loan Note Accounts                  |        |                    |                     | Transfers to Federal Reserve Account         |           |                    |                     |
| FTD's Received (Table IV).....              | 5,157  | 41,725             | 567,562             | (Table V).....                               | 14,823    | 72,560             | 924,024             |
| Transfers from Federal Reserve Account      |        |                    |                     | Total Deposits (excluding transfers).....    | \$ 7,650  | \$ 256,937         | \$ 3,103,082        |
| (Table V).....                              | 85     | 16,743             | 326,958             |  |           |                    |                     |
| Total Tax and Loan Note                     |        |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 16,901 | \$ 270,411         | \$ 3,133,281        |
| Accounts (Table V).....                     | 5,241  | 58,468             | 894,520             |  |           |                    |                     |
|   |        |                    |                     | Net Change in Operating Cash Balance.....    | \$ -9,251 | \$ -13,473         | \$ -30,199          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: [www.fms.treas.gov/dts/](http://www.fms.treas.gov/dts/). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.slat.usa.gov/sotn/>. For more information regarding this system, please call 202-482-1986.





Friday, March 11, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 133,772         | \$ 1,581,518        |
| Regular Series                           | \$ 0       | \$ 157,266         | \$ 1,579,389        | Notes                                 | 0          | 0                  | 228,551             |
| Cash Management Series                   | 0          | 24,000             | 119,002             | Bonds                                 | 0          | 3                  | 14,814              |
| Notes                                    | 0          | 1                  | 355,870             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 17         | 140                | 1,467               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 44         | 502                | 6,059               |
| Nonmarketable                            |            |                    |                     | Government Account Series             | 157,764    | 1,466,625          | 16,332,889          |
| United States Savings Securities:        |            |                    |                     | Domestic Series                       | 0          | 0                  | 46                  |
| Cash Issue Price                         | 19         | 203                | 3,216               | Foreign Series                        | 0          | 100                | 200                 |
| Interest Increment                       | 0          | 513                | 3,327               | State and Local Series                | 86         | 3,264              | 38,870              |
| Government Account Series                | 157,292    | 1,452,720          | 16,438,379          | Other                                 | 0          | 1                  | 60                  |
| Domestic Series                          | 0          | 0                  | 46                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 133        | 6,367              | 47,767              |                                       |            |                    |                     |
| Other                                    | 0          | 1                  | 172                 |                                       |            |                    |                     |
| Total Issues                             | \$ 157,462 | \$ 1,641,211       | \$ 18,574,282       | Total Redemptions                     | \$ 157,894 | \$ 1,604,267       | \$ 18,203,253       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -432    | \$ 36,944          | \$ 371,029          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 157,462 | \$ 1,641,211       | \$ 18,574,282       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 1,218              | 10,861              |
| Bonds and Notes (-)  | 0          | 0                  | 964                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 157,292    | 1,452,720          | 16,436,557          |
| Interest Increment on United States Savings Securities (-) | 0          | 513                | 3,327               |
| Inflation-Protected Securities Increment                   | 17         | 140                | 1,263               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 152     | \$ 186,620         | \$ 2,107,904        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 157,894 | \$ 1,604,267       | \$ 18,203,253       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 157,764    | 1,466,625          | 16,332,889          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 130     | \$ 137,642         | \$ 1,870,118        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,559,922          | \$ 4,559,822    | \$ 4,508,288 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,190,160             | 3,190,693       | 3,204,850    | 3,071,708    |
| Total Public Debt                      |                       |                 |              |              |
| Outstanding                            | 7,750,082             | 7,750,514       | 7,713,138    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 511                   | 511             | 511          | 513          |
| Unamortized Discount                   | 46,411                | 46,485          | 45,974       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 78                    | 78              | 74           | 184          |
| Total Public Debt Subject to Limit     | \$ 7,689,237          | \$ 7,689,596    | \$ 7,652,726 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 6,304 | \$ 55,898          | \$ 691,379          |
| Individual Estimated Income Taxes       | 7        | 84                 | 1,463               |
| Railroad Retirement Taxes               | 29       | 167                | 2,017               |
| Excise Taxes                            | 79       | 1,987              | 28,150              |
| Corporation Income Taxes                | 367      | 846                | 85,861              |
| Federal Unemployment Taxes              | 3        | 35                 | 2,048               |
| Estate and Gift Taxes & Misc. IRS Rcpts | 0        | 20                 | 378                 |
| Change in Balance of Unclassified Taxes | 50       | 117                | 377                 |
| Total                                   | \$ 6,839 | \$ 59,155          | \$ 811,672          |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 92       | 1,127              | 15,269              |
| Collector Depositories                  | 1,318    | 13,462             | 203,199             |
| Tax and Loan Accounts                   | 5,157    | 41,725             | 567,562             |
| Inter-agency Transfers                  | 273      | 2,841              | 25,642              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 54              | \$ 190 | \$ 4,196 | \$ 10,441 |
| Deposits:                 |                    |        |          |           |
| Taxes Received (Table IV) | 7                  | 55     | 5,094    | 5,157     |
| Transfers to Depositories | 0                  | 0      | 84       | 85        |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Withdrawals               |                    |        |          |           |
| Treasury Initiated        | 54                 | 190    | 6,878    | 7,123     |
| Depository Initiated      | 1                  | 4      | 1,696    | 1,700     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 6,000     |
| Closing Balance Today     | \$ 7               | \$ 52  | \$ 800   | \$ 859    |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today     | This month to date | Fiscal year to date |
|----------------|-----------|--------------------|---------------------|
| Individual     | \$ 12,300 | \$ 25,891          | \$ 112,762          |
| Business       | 129       | 1,257              | 22,026              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, March 14, 2005

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,181              | \$ 5,292        | \$ 4,673   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 9,590                 | 859             | 14,951     | 30,362           |
| Total Operating Balance.....              | \$ 14,771             | \$ 6,151        | \$ 19,624  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today    | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |          |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 15     | \$ 202             | \$ 3,274            | Commodity Credit Corporation programs.....   | \$ 82    | \$ 748             | \$ 25,124           |
| Commodity Credit Corporation programs.....  | 41        | 741                | 6,648               | Defense Vendor Payments (EFT).....           | 942      | 10,570             | 116,509             |
| Customs and Certain Excise Taxes.....       | 156       | 1,237              | 13,712              | Education Department programs.....           | 273      | 2,741              | 38,685              |
| Deposits by States                          |           |                    |                     | Energy Department programs.....              | 91       | 1,028              | 12,356              |
| Supplemental Security Income.....           | 0         | 1                  | 1,842               | Federal Employees Insurance Payments.....    | 96       | 1,772              | 19,350              |
| Unemployment.....                           | 11        | 242                | 9,116               | Fed. Highway Administration programs.....    | 177      | 1,309              | 12,473              |
| Education Department programs.....          | 55        | 644                | 8,119               | Federal Salaries (EFT).....                  | 937      | 5,692              | 63,083              |
| Energy Department programs.....             | 13        | 158                | 3,066               | Food and Nutrition Service (misc).....       | 185      | 1,201              | 12,720              |
| Estate and Gift Taxes.....                  | 59        | 951                | 10,898              | Food Stamps.....                             | 206      | 1,056              | 10,239              |
| Federal Reserve Earnings.....               | 0         | 678                | 8,618               | GSA programs.....                            | 46       | 872                | 8,107               |
| Foreign Deposits, Military Sales.....       | 11        | 778                | 4,901               | Health and Human Services Grants (misc)..... | 213      | 3,039              | 33,975              |
| FTD's Received (Table IV).....              | 2,861     | 17,450             | 221,329             | Housing and Urban Development programs.....  | 67       | 2,980              | 24,146              |
| Housing and Urban Development programs..... | 29        | 246                | 2,914               | Interest on Treasury Securities.....         | 3        | 283                | 64,337              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 45       | 530                | 5,656               |
| Taxes, Not Withheld.....                    | 274       | 3,968              | 76,855              | Labor Dept prgms (excl unemployment).....    | 48       | 414                | 5,797               |
| Interest recd from T&L Depositories.....    | 0         | 6                  | 149                 | Medicaid.....                                | 578      | 7,820              | 79,937              |
| Justice Department programs.....            | 4         | 134                | 1,749               | Medicare.....                                | 795      | 14,145             | 142,882             |
| Postal Service.....                         | 368       | 4,251              | 45,749              | NASA programs.....                           | 36       | 422                | 5,571               |
| Public Debt Cash Issues (Table III-B).....  | 313       | 186,933            | 2,108,216           | Postal Service Money Orders and Other.....   | 328      | 2,042              | 22,979              |
| Other Deposits                              |           |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 52       | 137,694            | 1,870,169           |
| Corps of Engineers.....                     | 65        | 183                | 1,272               | Social Security Benefits (EFT).....          | 0        | 25,537             | 190,092             |
|   |           |                    |                     | Temporary Assistance for Needy               |          |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 132      | 761                | 8,074               |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 148      | 1,583              | 15,194              |
|   |           |                    |                     | Veterans Affairs programs.....               | 115      | 958                | 9,221               |
|   |           |                    |                     | Other Withdrawals                            |          |                    |                     |
|   |           |                    |                     | Thrift Savings Plan Transfer.....            | 108      | 628                | 7,477               |
|   |           |                    |                     | Transportation Security Admin (DHS).....     | 5        | 76                 | 1,051               |
| Total Other Deposits.....                   | 65        | 885                | 12,660              | Unclassified.....                            | 1,652    | 19,085             | 131,407             |
| Change in Balance of Uncollected            |           |                    |                     | Total, Other Withdrawals.....                | 1,765    | 52,576             | 343,966             |
| Funds (closing balance \$).....             | 69        | 54                 | 50                  | Transfers to Depositories.....               | 4,494    | 21,237             | 331,452             |
| Transfers from Depositories.....            | 7,399     | 79,959             | 931,423             | Total Federal Reserve Account.....           | 11,856   | 299,010            | 3,472,095           |
| Total Federal Reserve Account.....          | 11,745    | 299,518            | 3,471,289           | Tax and Loan Note Accounts                   |          |                    |                     |
| Tax and Loan Note Accounts                  |           |                    |                     | Transfers to Federal Reserve Account         |          |                    |                     |
| FTD's Received (Table IV).....              | 11,637    | 53,362             | 579,199             | (Table V).....                               | 7,399    | 79,959             | 931,423             |
| Transfers from Federal Reserve Account      |           |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 7,362 | \$ 277,773         | \$ 3,140,643        |
| (Table V).....                              | 4,494     | 21,237             | 331,452             | Net Change in Operating Cash Balance.....    | \$ 8,621 | \$ -4,853          | \$ -21,578          |
| Total Tax and Loan Note                     |           |                    |                     |  |          |                    |                     |
| Accounts (Table V).....                     | 16,131    | 74,599             | 910,651             |  |          |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 15,983 | \$ 272,920         | \$ 3,119,065        |  |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Monday, March 14, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 133,772         | \$ 1,581,518        |
| Regular Series                           | \$ -2      | \$ 157,264         | \$ 1,579,387        | Notes                                 | 0          | 0                  | 228,551             |
| Cash Management Series                   | 0          | 24,000             | 119,002             | Bonds                                 | 0          | 3                  | 14,814              |
| Notes                                    | 0          | 1                  | 355,870             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 53         | 193                | 1,519               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 52         | 554                | 6,111               |
| Nonmarketable                            |            |                    |                     | Government Account Series             | 157,546    | 1,624,170          | 16,490,435          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 46                  |
| Cash Issue Price                         | 21         | 224                | 3,238               | Foreign Series                        | 0          | 100                | 200                 |
| Interest Increment                       | 0          | 513                | 3,327               | State and Local Series                | 0          | 3,264              | 38,870              |
| Government Account Series                | 157,949    | 1,610,669          | 16,596,329          | Other                                 | 0          | 1                  | 60                  |
| Domestic Series                          | 0          | 0                  | 46                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 265        | 6,632              | 48,032              |                                       |            |                    |                     |
| Other                                    | 29         | 30                 | 201                 |                                       |            |                    |                     |
| Total Issues                             | \$ 158,315 | \$ 1,799,525       | \$ 18,732,597       | Total Redemptions                     | \$ 157,598 | \$ 1,761,864       | \$ 18,360,851       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 717     | \$ 37,661          | \$ 371,746          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 158,315 | \$ 1,799,525       | \$ 18,732,597       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 1,218              | 10,861              |
| Bonds and Notes (-)  | 0          | 0                  | 964                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 157,949    | 1,610,669          | 16,594,506          |
| Interest Increment on United States Savings Securities (-) | 0          | 513                | 3,327               |
| Inflation-Protected Securities Increment                   | 53         | 193                | 1,316               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 313     | \$ 186,933         | \$ 2,108,216        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 157,598 | \$ 1,761,864       | \$ 18,360,851       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 157,546    | 1,624,170          | 16,490,435          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 52      | \$ 137,694         | \$ 1,870,169        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,560,246          | \$ 4,559,922    | \$ 4,508,288 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,190,553             | 3,190,160       | 3,204,850    | 3,071,708    |
| Total Public Debt Outstanding  | 7,750,799             | 7,750,082       | 7,713,138    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 511                   | 511             | 511          | 513          |
| Unamortized Discount   | 46,189                | 46,411          | 45,974       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 78                    | 78              | 74           | 184          |
| Total Public Debt Subject to Limit   | \$ 7,690,176          | \$ 7,689,237    | \$ 7,652,726 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                      | \$ 11,127 | \$ 67,025          | \$ 702,506          |
| Individual Estimated Income Taxes                         | 8         | 92                 | 1,472               |
| Railroad Retirement Taxes                                 | 38        | 205                | 2,055               |
| Excise Taxes  | 1,770     | 3,757              | 29,920              |
| Corporation Income Taxes                                  | 1,564     | 2,410              | 87,425              |
| Federal Unemployment Taxes                                | 3         | 38                 | 2,051               |
| Estate and Gift Taxes & Misc IRS Rcpts                    | 1         | 21                 | 379                 |
| Change in Balance of Unclassified Taxes                   | 153       | 271                | 530                 |
| Total   | \$ 14,665 | \$ 73,819          | \$ 826,337          |
| These Receipts were deposited in Federal Reserve Account: |           |                    |                     |
| Directly  | 496       | 1,623              | 15,765              |
| Collector Depositories                                    | 2,365     | 15,828             | 205,564             |
| Tax and Loan Accounts                                     | 11,637    | 53,362             | 579,199             |
| Inter-agency Transfers                                    | 167       | 3,008              | 25,809              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 7               | \$ 52  | \$ 800   | \$ 859   |
| Deposits                  |                    |        |          |          |
| Taxes Received (Table IV) | 11                 | 80     | 11,546   | 11,637   |
| Transfers to Depositories | 0                  | 2      | 492      | 494      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 4,000    |
| Withdrawals               |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 1,857    | 1,857    |
| Depository Initiated      | 1                  | 13     | 5,528    | 5,542    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 16              | \$ 121 | \$ 5,453 | \$ 9,590 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 11 | \$ 25,903          | \$ 112,773          |
| Business       | 46    | 1,303              | 22,072              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Tuesday, March 15, 2005  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,062              | \$ 5,181        | \$ 4,673   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 30,131                | 9,590           | 14,951     | 30,362           |
| Total Operating Balance.....              | \$ 35,193             | \$ 14,771       | \$ 19,624  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 45     | \$ 248             | \$ 3,319            | Commodity Credit Corporation programs.....   | \$ 50     | \$ 798             | \$ 25,175           |
| Commodity Credit Corporation programs.....  | 59        | 799                | 6,707               | Defense Vendor Payments (EFT).....           | 1,645     | 12,216             | 118,155             |
| Customs and Certain Excise Taxes.....       | 130       | 1,367              | 13,842              | Education Department programs.....           | 287       | 3,028              | 38,973              |
| Deposits by States                          |           |                    |                     | Energy Department programs.....              | 105       | 1,133              | 12,461              |
| Supplemental Security Income.....           | 0         | 1                  | 1,842               | Federal Employees Insurance Payments.....    | 115       | 1,887              | 19,466              |
| Unemployment.....                           | 319       | 561                | 9,435               | Fed Highway Administration programs.....     | 83        | 1,391              | 12,555              |
| Education Department programs.....          | 66        | 710                | 8,185               | Federal Salaries (EFT).....                  | 612       | 6,304              | 63,695              |
| Energy Department programs.....             | 13        | 172                | 3,079               | Food and Nutrition Service (misc).....       | 114       | 1,315              | 12,834              |
| Estate and Gift Taxes.....                  | 124       | 1,074              | 11,022              | Food Stamps.....                             | 132       | 1,188              | 10,371              |
| Federal Reserve Earnings.....               | 0         | 678                | 8,618               | GSA programs.....                            | 47        | 919                | 8,154               |
| Foreign Deposits, Military Sales.....       | 29        | 807                | 4,930               | Health and Human Services Grants (misc)..... | 312       | 3,352              | 34,287              |
| FTD's Received (Table IV).....              | 5,639     | 23,089             | 226,968             | Housing and Urban Development programs.....  | 148       | 3,129              | 24,294              |
| Housing and Urban Development programs..... | 24        | 270                | 2,938               | Interest on Treasury Securities.....         | 721       | 1,005              | 65,059              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 63        | 593                | 5,720               |
| Taxes, Not Withheld.....                    | 366       | 4,334              | 77,221              | Labor Dept prgms (excl unemployment).....    | 41        | 455                | 5,839               |
| Interest recd from T&L Depositories.....    | 0         | 6                  | 149                 | Medicaid.....                                | 821       | 8,641              | 80,758              |
| Justice Department programs.....            | 16        | 150                | 1,765               | Medicare.....                                | 1,287     | 15,431             | 144,168             |
| Postal Service.....                         | 450       | 4,701              | 46,199              | NASA programs.....                           | 37        | 459                | 5,608               |
| Public Debt Cash Issues (Table III-B).....  | 25,337    | 212,270            | 2,133,553           | Postal Service Money Orders and Other.....   | 222       | 2,264              | 23,200              |
| Other Deposits                              |           |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 24,595    | 162,289            | 1,894,765           |
| SEC:Stock Exchange Fees.....                | 224       | 224                | 915                 | Social Security Benefits (EFT).....          | 0         | 25,537             | 190,092             |
|   |           |                    |                     | Temporary Assistance for Needy               |           |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 51        | 812                | 8,125               |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 182       | 1,765              | 15,376              |
|   |           |                    |                     | Veterans Affairs programs.....               | 63        | 1,021              | 9,284               |
|   |           |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |           |                    |                     | Emergency Prep & Response (DHS).....         | 82        | 455                | 5,518               |
|   |           |                    |                     | Export-Import Bank (net).....                | -53       | -67                | -761                |
|   |           |                    |                     | IRS Tax Refunds Business (EFT).....          | 155       | 625                | 10,986              |
|   |           |                    |                     | Military Active Duty Pay (EFT).....          | 2,365     | 5,568              | 32,404              |
|   |           |                    |                     | Thrift Savings Plan Transfer.....            | 100       | 728                | 7,578               |
|   |           |                    |                     | Transportation Security Admin (DHS).....     | 31        | 108                | 1,083               |
|   |           |                    |                     | USDA Forest Service.....                     | 54        | 107                | 1,018               |
| Total Other Deposits.....                   | 224       | 1,109              | 12,884              |  |           |                    |                     |
| Change in Balance of Uncollected            |           |                    |                     |  |           |                    |                     |
| Funds (closing balance \$68).....           | -99       | -45                | -49                 |  |           |                    |                     |
| Transfers from Depositories.....            | 21,374    | 101,333            | 952,797             | Unclassified.....                            | 1,424     | 20,508             | 132,831             |
| Total Federal Reserve Account.....          | 54,116    | 353,634            | 3,525,405           | Total, Other Withdrawals.....                | 4,159     | 56,735             | 348,125             |
| Tax and Loan Note Accounts                  |           |                    |                     | Transfers to Depositories.....               | 18,341    | 39,578             | 349,792             |
| FTD's Received (Table IV).....              | 23,574    | 76,935             | 602,773             | Total Federal Reserve Account.....           | 54,234    | 353,245            | 3,526,329           |
| Transfers from Federal Reserve Account      |           |                    |                     | Tax and Loan Note Accounts                   |           |                    |                     |
| (Table V).....                              | 18,341    | 39,578             | 349,792             | Transfers to Federal Reserve Account         |           |                    |                     |
| Total Tax and Loan Note                     |           |                    |                     | (Table V).....                               | 21,374    | 101,333            | 952,797             |
| Accounts (Table V).....                     | 41,914    | 116,513            | 952,565             |  |           |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 56,316 | \$ 329,236         | \$ 3,175,381        | Total Withdrawals (excluding transfers)..... | \$ 35,894 | \$ 313,667         | \$ 3,176,537        |
|   |           |                    |                     | Net Change in Operating Cash Balance.....    | \$ 20,422 | \$ 15,569          | \$ -1,157           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in tax and loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Tuesday, March 15, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 24,000  | \$ 157,773         | \$ 1,605,518        |
| Regular Series                           | \$ 0       | \$ 157,264         | \$ 1,579,387        | Notes                                 | 0          | 0                  | 228,551             |
| Cash Management Series                   | 0          | 24,000             | 119,002             | Bonds                                 | 0          | 3                  | 14,814              |
| Notes                                    | 24,006     | 24,007             | 379,876             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 17         | 210                | 1,536               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 57         | 610                | 6,167               |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 156,210    | 1,780,380          | 16,646,645          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 46                  |
| Cash Issue Price                         | 19         | 243                | 3,257               | Foreign Series                        | 0          | 100                | 200                 |
| Interest Increment                       | 0          | 513                | 3,327               | State and Local Series                | 511        | 3,775              | 39,381              |
| Government Account Series                | 160,492    | 1,771,162          | 16,756,821          | Other                                 | 27         | 28                 | 87                  |
| Domestic Series                          | 0          | 0                  | 46                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 1,631      | 8,263              | 49,663              |                                       |            |                    |                     |
| Other                                    | 95         | 125                | 296                 |                                       |            |                    |                     |
| Total Issues                             | \$ 186,260 | \$ 1,985,786       | \$ 18,918,857       | Total Redemptions                     | \$ 180,805 | \$ 1,942,669       | \$ 18,541,655       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 5,456   | \$ 43,117          | \$ 377,202          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 186,260 | \$ 1,985,786       | \$ 18,918,857       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 1,218              | 10,861              |
| Bonds and Notes (-)  | 414        | 414                | 1,378               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 160,492    | 1,771,162          | 16,754,998          |
| Interest Increment on United States Savings Securities (-) | 0          | 513                | 3,327               |
| Inflation-Protected Securities Increment                   | 17         | 210                | 1,333               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 25,337  | \$ 212,270         | \$ 2,133,553        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 180,805 | \$ 1,942,669       | \$ 18,541,655       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 156,210    | 1,780,380          | 16,646,645          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 24,595  | \$ 162,289         | \$ 1,894,765        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,561,341          | \$ 4,560,246    | \$ 4,508,288 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,194,913             | 3,190,553       | 3,204,850    | 3,071,708    |
| Total Public Debt Outstanding          | 7,756,254             | 7,750,799       | 7,713,138    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 511                   | 511             | 511          | 513          |
| Unamortized Discount                   | 46,115                | 46,189          | 45,974       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 78                    | 78              | 74           | 184          |
| Total Public Debt Subject to Limit     | \$ 7,695,707          | \$ 7,690,176    | \$ 7,652,726 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 4,350  | \$ 71,375          | \$ 706,855          |
| Individual Estimated Income Taxes       | 25        | 117                | 1,497               |
| Railroad Retirement Taxes               | 5         | 210                | 2,060               |
| Excise Taxes                            | 35        | 3,792              | 29,955              |
| Corporation Income Taxes                | 24,735    | 27,144             | 112,159             |
| Federal Unemployment Taxes              | 5         | 44                 | 2,056               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 3         | 24                 | 382                 |
| Change in Balance of Unclassified Taxes | 402       | 673                | 932                 |
| Total                                   | \$ 29,559 | \$ 103,379         | \$ 855,896          |
| These Receipts were deposited in        |           |                    |                     |
| Federal Reserve Account                 |           |                    |                     |
| Directly                                | 13        | 1,635              | 15,778              |
| Collector Depositories                  | 5,627     | 21,454             | 211,191             |
| Tax and Loan Accounts                   | 23,574    | 76,935             | 602,773             |
| Inter-agency Transfers                  | 347       | 3,354              | 26,155              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 16              | \$ 121 | \$ 5,453 | \$ 9,590  |
| Deposits                  |                    |        |          |           |
| Taxes Received (Table IV) | 25                 | 148    | 23,401   | 23,574    |
| Transfers to Depositories | 9                  | 5      | 1,326    | 1,341     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 17,000    |
| Withdrawals:              |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 5,861    | 5,861     |
| Depository Initiated      | 8                  | 49     | 15,456   | 15,513    |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Closing Balance Today     | \$ 43              | \$ 225 | \$ 8,863 | \$ 30,131 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 10 | \$ 25,913          | \$ 112,783          |
| Business       | 434   | 1,737              | 22,505              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, March 16, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,746              | \$ 5,062        | \$ 4,673   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 38,871                | 30,131          | 14,951     | 30,362           |
| Total Operating Balance.....              | \$ 43,617             | \$ 35,193       | \$ 19,624  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 22     | \$ 269             | \$ 3,341            | Commodity Credit Corporation programs.....   | \$ 57     | \$ 855             | \$ 25,232           |
| Commodity Credit Corporation programs.....  | 45        | 845                | 6,752               | Defense Vendor Payments (EFT).....           | 927       | 13,142             | 119,081             |
| Customs and Certain Excise Taxes.....       | 184       | 1,551              | 14,026              | Education Department programs.....           | 399       | 3,426              | 39,371              |
| Deposits by States                          |           |                    |                     | Energy Department programs.....              | 100       | 1,233              | 12,562              |
| Supplemental Security Income.....           | 0         | 1                  | 1,842               | Federal Employees Insurance Payments.....    | 146       | 2,033              | 19,612              |
| Unemployment.....                           | 14        | 575                | 9,449               | Fed Highway Administration programs.....     | 67        | 1,458              | 12,622              |
| Education Department programs.....          | 72        | 782                | 8,258               | Federal Salaries (EFT).....                  | 155       | 6,459              | 63,850              |
| Energy Department programs.....             | 9         | 180                | 3,088               | Food and Nutrition Service (misc).....       | 114       | 1,429              | 12,948              |
| Estate and Gift Taxes.....                  | 83        | 1,157              | 11,104              | Food Stamps.....                             | 75        | 1,264              | 10,446              |
| Federal Reserve Earnings.....               | 471       | 1,149              | 9,089               | GSA programs.....                            | 69        | 988                | 8,223               |
| Foreign Deposits, Military Sales.....       | 3         | 809                | 4,932               | Health and Human Services Grants (misc)..... | 262       | 3,614              | 34,549              |
| FTD's Received (Table IV).....              | 4,028     | 27,117             | 230,996             | Housing and Urban Development programs.....  | 115       | 3,243              | 24,409              |
| Housing and Urban Development programs..... | 21        | 291                | 2,959               | Interest on Treasury Securities.....         | 4         | 1,008              | 65,062              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 35        | 628                | 5,754               |
| Taxes, Not Withheld.....                    | 385       | 4,719              | 77,605              | Labor Dept prgrms (excl unemployment).....   | 38        | 493                | 5,876               |
| Interest recd from T&L Depositories.....    | 1         | 7                  | 149                 | Medicaid.....                                | 415       | 9,056              | 81,173              |
| Justice Department programs.....            | 4         | 154                | 1,769               | Medicare.....                                | 1,318     | 16,750             | 145,486             |
| Postal Service.....                         | 367       | 5,068              | 45,566              | NASA programs.....                           | 152       | 611                | 5,760               |
| Public Debt Cash Issues (Table III-B).....  | 1,757     | 214,027            | 2,135,311           | Postal Service Money Orders and Other.....   | 193       | 2,458              | 23,394              |
| Other Deposits                              |           |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 54        | 162,343            | 1,894,818           |
|   |           |                    |                     | Social Security Benefits (EFT).....          | 3,963     | 29,500             | 194,054             |
|   |           |                    |                     | Temporary Assistance for Needy               |           |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 115       | 927                | 8,240               |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 136       | 1,901              | 15,512              |
|   |           |                    |                     | Veterans Affairs programs.....               | 68        | 1,089              | 9,352               |
|   |           |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |           |                    |                     | HHS Deposit Fund Transfers to States.....    | 1/261     | 516                | 516                 |
|   |           |                    |                     | Transportation Security Admin (DHS).....     | 14        | 121                | 1,096               |
| Total Other Deposits.....                   | 0         | 1,109              | 12,884              | Unclassified.....                            | 1,921     | 22,430             | 134,752             |
| Change in Balance of Uncollected            |           |                    |                     | Total, Other Withdrawals.....                | 2,196     | 58,931             | 350,321             |
| Funds (closing balance \$80).....           | 7         | -38                | -42                 | Transfers to Depositories.....               | 13,109    | 52,687             | 362,901             |
| Transfers from Depositories.....            | 16,492    | 117,825            | 969,289             | Total Federal Reserve Account.....           | 24,280    | 377,525            | 3,550,610           |
| Total Federal Reserve Account.....          | 23,964    | 377,598            | 3,549,369           | Tax and Loan Note Accounts                   |           |                    |                     |
| Tax and Loan Note Accounts                  |           |                    |                     | Transfers to Federal Reserve Account         |           |                    |                     |
| FTD's Received (Table IV).....              | 12,123    | 89,058             | 614,896             | (Table V).....                               | 16,492    | 117,825            | 969,289             |
| Transfers from Federal Reserve Account      |           |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 11,171 | \$ 324,838         | \$ 3,187,708        |
| (Table V).....                              | 13,109    | 52,687             | 362,901             | Net Change in Operating Cash Balance.....    | \$ 8,424  | \$ 23,993          | \$ 7,267            |
| Total Tax and Loan Note                     |           |                    |                     |  |           |                    |                     |
| Accounts (Table V).....                     | 25,232    | 141,745            | 977,797             |  |           |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 19,595 | \$ 348,831         | \$ 3,194,976        |  |           |                    |                     |

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.



Wednesday, March 16, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 157,773         | \$ 1,605,518        |
| Regular Series                           | \$ 0       | \$ 157,264         | \$ 1,579,387        | Notes                                 | 0          | 0                  | 228,551             |
| Cash Management Series                   | 0          | 24,000             | 119,002             | Bonds                                 | 0          | 3                  | 14,814              |
| Notes                                    | 0          | 24,006             | 379,876             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 17         | 227                | 1,554               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 54         | 664                | 6,221               |
| Nonmarketable                            |            |                    |                     | Government Account Series             | 160,159    | 1,940,539          | 16,806,804          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 46                  |
| Cash Issue Price                         | 13         | 257                | 3,270               | Foreign Series                        | 0          | 100                | 200                 |
| Interest Increment                       | 0          | 512                | 3,326               | State and Local Series                | 0          | 3,775              | 39,381              |
| Government Account Series                | 157,254    | 1,928,416          | 16,914,075          | Other                                 | 0          | 28                 | 87                  |
| Domestic Series                          | 0          | 0                  | 46                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 1,744      | 10,007             | 51,406              |                                       |            |                    |                     |
| Other                                    | 0          | 125                | 297                 |                                       |            |                    |                     |
| Total Issues                             | \$ 159,029 | \$ 2,144,814       | \$ 19,077,886       | Total Redemptions                     | \$ 160,213 | \$ 2,102,882       | \$ 18,701,868       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -1,184  | \$ 41,932          | \$ 376,017          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 159,029 | \$ 2,144,814       | \$ 19,077,886       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 1,218              | 10,861              |
| Bonds and Notes (-)  | 0          | 414                | 1,378               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 157,254    | 1,928,416          | 16,912,253          |
| Interest Increment on United States Savings Securities (-) | 0          | 512                | 3,326               |
| Inflation-Protected Securities Increment                   | 17         | 227                | 1,350               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 1,757   | \$ 214,027         | \$ 2,135,311        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 160,213 | \$ 2,102,882       | \$ 18,701,868       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 160,159    | 1,940,539          | 16,806,804          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 54      | \$ 162,343         | \$ 1,894,818        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,563,032          | \$ 4,561,341    | \$ 4,508,288 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,192,038             | 3,194,913       | 3,204,850    | 3,071,708    |
| Total Public Debt Outstanding  | 7,755,070             | 7,756,254       | 7,713,138    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 511                   | 511             | 511          | 513          |
| Unamortized Discount   | 46,042                | 46,115          | 45,974       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 78                    | 78              | 74           | 184          |
| Total Public Debt Subject to Limit   | \$ 7,694,595          | \$ 7,695,707    | \$ 7,652,726 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004 permanently increased the statutory debt limit to \$8,184 billion   |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 14,389 | \$ 85,764          | \$ 721,244          |
| Individual Estimated Income Taxes                        | 8         | 126                | 1,505               |
| Railroad Retirement Taxes                                | 45        | 255                | 2,104               |
| Excise Taxes   | 11        | 3,802              | 29,965              |
| Corporation Income Taxes                                 | 820       | 27,965             | 112,980             |
| Federal Unemployment Taxes                               | 5         | 48                 | 2,061               |
| Estate and Gift Taxes & Misc IRS Rcpts                   | 2         | 25                 | 383                 |
| Change in Balance of Unclassified Taxes                  | 1,207     | 1,880              | 2,139               |
| Total  | \$ 16,485 | \$ 119,864         | \$ 872,382          |
| These Receipts were deposited in Federal Reserve Account |           |                    |                     |
| Directly   | 89        | 1,725              | 15,867              |
| Collector Depositaries                                   | 3,938     | 25,392             | 215,129             |
| Tax and Loan Accounts                                    | 12,123    | 89,058             | 614,896             |
| Inter-agency Transfers                                   | 335       | 3,689              | 26,490              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 43              | \$ 225 | \$ 8,863  | \$ 30,131 |
| Deposits                  |                    |        |           |           |
| Taxes Received (Table IV) | 25                 | 147    | 11,952    | 12,123    |
| Transfers to Depositories | 18                 | 8      | 2,083     | 2,109     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 11,000    |
| Withdrawals               |                    |        |           |           |
| Treasury Initiated        | 0                  | 0      | 4,977     | 4,977     |
| Depository Initiated      | 6                  | 54     | 7,455     | 7,515     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 4,000     |
| Closing Balance Today     | \$ 79              | \$ 325 | \$ 10,466 | \$ 38,871 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 13 | \$ 25,926          | \$ 112,796          |
| Business       | 19    | 1,756              | 22,525              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, March 17, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,337              | \$ 4,746        | \$ 4,673   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 44,539                | 38,871          | 14,951     | 30,362           |
| Total Operating Balance.....              | \$ 48,876             | \$ 43,617       | \$ 19,624  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 11     | \$ 281             | \$ 3,353            | Commodity Credit Corporation programs.....   | \$ 39     | \$ 894             | \$ 25,270           |
| Commodity Credit Corporation programs.....  | 60        | 905                | 6,812               | Defense Vendor Payments (EFT).....           | 909       | 14,051             | 119,990             |
| Customs and Certain Excise Taxes.....       | 88        | 1,638              | 14,114              | Education Department programs.....           | 285       | 3,711              | 39,656              |
| Deposits by States                          |           |                    |                     | Energy Department programs.....              | 99        | 1,332              | 12,660              |
| Supplemental Security Income.....           | 0         | 1                  | 1,842               | Federal Employees Insurance Payments.....    | 144       | 2,177              | 19,756              |
| Unemployment.....                           | 19        | 594                | 9,468               | Fed. Highway Administration programs.....    | 96        | 1,555              | 12,719              |
| Education Department programs.....          | 66        | 849                | 8,324               | Federal Salaries (EFT).....                  | 578       | 7,037              | 64,428              |
| Energy Department programs.....             | 6         | 186                | 3,094               | Food and Nutrition Service (misc).....       | 149       | 1,578              | 13,097              |
| Estate and Gift Taxes.....                  | 91        | 1,247              | 11,195              | Food Stamps.....                             | 62        | 1,325              | 10,508              |
| Federal Reserve Earnings.....               | 0         | 1,149              | 9,089               | GSA programs.....                            | 124       | 1,113              | 8,348               |
| Foreign Deposits, Military Sales.....       | 39        | 848                | 4,972               | Health and Human Services Grants (misc)..... | 204       | 3,817              | 34,753              |
| FTD's Received (Table IV).....              | 559       | 27,676             | 231,555             | Housing and Urban Development programs.....  | 112       | 3,356              | 24,521              |
| Housing and Urban Development programs..... | 19        | 310                | 2,978               | Interest on Treasury Securities.....         | 7         | 1,016              | 65,070              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 8         | 635                | 5,762               |
| Taxes, Not Withheld.....                    | 242       | 4,961              | 77,848              | Labor Dept. prgrms (excl. unemployment)..... | 36        | 529                | 5,912               |
| Interest rec'd from T&L Depositories.....   | 2         | 9                  | 151                 | Medicaid.....                                | 1,386     | 10,442             | 82,559              |
| Justice Department programs.....            | 4         | 159                | 1,774               | Medicare.....                                | 939       | 17,688             | 146,425             |
| Postal Service.....                         | 355       | 5,423              | 46,921              | NASA programs.....                           | 37        | 648                | 5,797               |
| Public Debt Cash Issues (Table III-B).....  | 79,124    | 293,151            | 2,214,435           | Postal Service Money Orders and Other.....   | 168       | 2,625              | 23,562              |
| Other Deposits                              |           |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 69,446    | 231,788            | 1,964,264           |
|   |           |                    |                     | Social Security Benefits (EFT).....          | 0         | 29,500             | 194,054             |
|   |           |                    |                     | Temporary Assistance for Needy               |           |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 36        | 962                | 8,275               |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 120       | 2,021              | 15,632              |
|   |           |                    |                     | Veterans Affairs programs.....               | 53        | 1,142              | 9,405               |
|   |           |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |           |                    |                     | Environmental Protection Agency.....         | 151       | 151                | 151                 |
|   |           |                    |                     | FSLIC Resolution Fund (net).....             | 382       | 382                | 349                 |
|   |           |                    |                     | IRS Tax Refunds Business (EFT).....          | 211       | 843                | 11,205              |
|   |           |                    |                     | Transportation Security Admin. (DHS).....    | 6         | 127                | 1,103               |
| Total Other Deposits.....                   | 0         | 1,109              | 12,884              | Unclassified.....                            | 1,411     | 23,841             | 136,164             |
| Change in Balance of Uncollected            |           |                    |                     | Total, Other Withdrawals.....                | 2,162     | 61,093             | 352,482             |
| Funds (closing balance \$91).....           | -11       | -49                | -53                 | Transfers to Depositories.....               | 5,334     | 58,020             | 368,235             |
| Transfers from Depositories.....            | 1,447     | 119,272            | 970,736             | Total Federal Reserve Account.....           | 82,531    | 460,056            | 3,633,141           |
| Total Federal Reserve Account.....          | 82,122    | 459,720            | 3,631,491           | Tax and Loan Note Accounts                   |           |                    |                     |
| Tax and Loan Note Accounts                  |           |                    |                     | Transfers to Federal Reserve Account         |           |                    |                     |
| FTD's Received (Table IV).....              | 1,782     | 90,840             | 616,677             | (Table V).....                               | 1,447     | 119,272            | 970,736             |
| Transfers from Federal Reserve Account      |           |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 77,197 | \$ 402,036         | \$ 3,264,906        |
| (Table V).....                              | 5,334     | 58,020             | 368,235             | Net Change in Operating Cash Balance.....    | \$ 5,259  | \$ 29,252          | \$ 12,526           |
| Total Tax and Loan Note                     |           |                    |                     |  |           |                    |                     |
| Accounts (Table V).....                     | 7,115     | 148,860            | 984,912             |  |           |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 82,456 | \$ 431,288         | \$ 3,277,432        |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.sotn-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.





Thursday, March 17, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                | \$ 69,039  | \$ 226,812         | \$ 1,674,557        |
| Regular Series                           | \$ 77,781  | \$ 235,045         | \$ 1,657,168        | Notes                                 | 0          | 0                  | 228,551             |
| Cash Management Series                   | 0          | 24,000             | 119,002             | Bonds                                 | 0          | 3                  | 14,814              |
| Notes                                    | 0          | 24,006             | 379,876             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 17         | 244                | 1,571               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 44         | 708                | 6,265               |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 157,420    | 2,097,959          | 16,964,224          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 46                  |
| Cash Issue Price                         | 15         | 271                | 3,285               | Foreign Series                        | 0          | 100                | 200                 |
| Interest Increment                       | 0          | 512                | 3,326               | State and Local Series                | 362        | 4,137              | 39,743              |
| Government Account Series                | 165,659    | 2,094,075          | 17,079,734          | Other                                 | 0          | 28                 | 87                  |
| Domestic Series                          | 0          | 0                  | 46                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 1,937      | 11,943             | 53,343              |                                       |            |                    |                     |
| Other                                    | 0          | 125                | 297                 |                                       |            |                    |                     |
| Total Issues                             | \$ 245,409 | \$ 2,390,224       | \$ 19,323,295       | Total Redemptions                     | \$ 226,866 | \$ 2,329,747       | \$ 18,928,734       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 18,544  | \$ 60,476          | \$ 394,561          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 245,409 | \$ 2,390,224       | \$ 19,323,295       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 609        | 1,827              | 11,470              |
| Bonds and Notes (-)  | 0          | 414                | 1,378               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 165,659    | 2,094,075          | 17,077,912          |
| Interest Increment on United States Savings Securities (-) | 0          | 512                | 3,326               |
| Inflation-Protected Securities Increment                   | 17         | 244                | 1,367               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 79,124  | \$ 293,151         | \$ 2,214,435        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 226,866 | \$ 2,329,747       | \$ 18,928,734       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 157,420    | 2,097,959          | 16,964,224          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 69,446  | \$ 231,788         | \$ 1,964,264        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,573,445          | \$ 4,563,032    | \$ 4,508,288 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,200,169             | 3,192,038       | 3,204,850    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding  | 7,773,614             | 7,755,070       | 7,713,138    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 511                   | 511             | 511          | 513          |
| Unamortized Discount   | 46,579                | 46,042          | 45,974       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 78                    | 78              | 74           | 184          |
| Total Public Debt Subject to Limit   | \$ 7,712,602          | \$ 7,694,595    | \$ 7,652,726 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.                                       |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 2,175 | \$ 87,939          | \$ 723,419          |
| Individual Estimated Income Taxes       | 7        | 133                | 1,512               |
| Railroad Retirement Taxes               | 5        | 259                | 2,109               |
| Excise Taxes                            | 7        | 3,809              | 29,973              |
| Corporation Income Taxes                | 46       | 28,011             | 113,026             |
| Federal Unemployment Taxes              | 2        | 51                 | 2,063               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 1        | 26                 | 384                 |
| Change in Balance of Unclassified Taxes | 248      | 2,127              | 2,387               |
| Total                                   | \$ 2,491 | \$ 122,355         | \$ 874,873          |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | -53      | 1,672              | 15,814              |
| Collector Depositaries                  | 612      | 26,004             | 215,741             |
| Tax and Loan Accounts                   | 1,782    | 90,840             | 616,677             |
| Inter-agency Transfers                  | 150      | 3,839              | 26,640              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 79              | \$ 325 | \$ 10,466 | \$ 38,871 |
| Deposits                  |                    |        |           |           |
| Taxes Received (Table IV) | 6                  | 36     | 1,740     | 1,782     |
| Transfers to Depositories | 16                 | 1      | 317       | 334       |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 5,000     |
| Withdrawals               |                    |        |           |           |
| Treasury Initiated        | 0                  | 0      | 204       | 205       |
| Depository Initiated      | 2                  | 17     | 1,223     | 1,242     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Closing Balance Today     | \$ 100             | \$ 344 | \$ 11,095 | \$ 44,539 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 9  | \$ 25,935          | \$ 112,805          |
| Business       | 322   | 2,078              | 22,847              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, March 18, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,502              | \$ 4,337        | \$ 4,673   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 37,545                | 44,539          | 14,951     | 30,362           |
| Total Operating Balance.....              | \$ 43,047             | \$ 48,876       | \$ 19,624  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account  |          |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 13    | \$ 294             | \$ 3,365            | Commodity Credit Corporation programs.....          | \$ 40     | \$ 934             | \$ 25,310           |
| Commodity Credit Corporation programs.....                         | 66       | 971                | 6,879               | Defense Vendor Payments (EFT).....                  | 1,287     | 15,338             | 121,277             |
| Customs and Certain Excise Taxes.....                              | 95       | 1,733              | 14,208              | Education Department programs.....                  | 280       | 3,992              | 39,937              |
| Deposits by States   |          |                    |                     | Energy Department programs.....                     | 105       | 1,437              | 12,765              |
| Supplemental Security Income.....                                  | 0        | 1                  | 1,843               | Federal Employees Insurance Payments.....           | 131       | 2,308              | 19,887              |
| Unemployment.....  | 15       | 610                | 9,483               | Fed Highway Administration programs.....            | 72        | 1,627              | 12,791              |
| Education Department programs.....                                 | 40       | 889                | 8,364               | Federal Salaries (EFT).....                         | 141       | 7,178              | 64,570              |
| Energy Department programs.....                                    | 13       | 199                | 3,106               | Food and Nutrition Service (misc).....              | 99        | 1,677              | 13,196              |
| Estate and Gift Taxes.....   | 53       | 1,301              | 11,248              | Food Stamps.....                                    | 52        | 1,377              | 10,560              |
| Federal Reserve Earnings.....                                      | 0        | 1,149              | 9,089               | GSA programs.....                                   | 22        | 1,135              | 8,370               |
| Foreign Deposits, Military Sales.....                              | 8        | 856                | 4,980               | Health and Human Services Grants (misc).....        | 288       | 4,106              | 35,041              |
| FTD's Received (Table IV).....                                     | 2,251    | 29,927             | 233,806             | Housing and Urban Development programs.....         | 126       | 3,482              | 24,647              |
| Housing and Urban Development programs.....                        | 20       | 330                | 2,998               | Interest on Treasury Securities.....                | 2         | 1,017              | 65,071              |
| Individual Income and Employment                                   |          |                    |                     | Justice Department programs.....                    | 22        | 657                | 5,784               |
| Taxes, Not Withheld.....   | 306      | 5,267              | 78,153              | Labor Dept. prgms (excl unemployment).....          | 116       | 645                | 6,029               |
| Interest recd from T&L Depositories.....                           | 0        | 9                  | 151                 | Medicaid.....                                       | 891       | 11,333             | 83,450              |
| Justice Department programs.....                                   | 16       | 175                | 1,790               | Medicare.....                                       | 1,077     | 18,766             | 147,503             |
| Postal Service.....  | 340      | 5,763              | 47,261              | NASA programs.....                                  | 39        | 688                | 5,837               |
| Public Debt Cash Issues (Table III-B).....                         | 410      | 293,560            | 2,214,844           | Postal Service Money Orders and Other.....          | 273       | 2,898              | 23,834              |
| Other Deposits   |          |                    |                     | Public Debt Cash Redemp. (Table III-B).....         | 55        | 231,843            | 1,964,319           |
| Federal Communications Commission.....                             | 460      | 685                | 1,241               | Social Security Benefits (EFT).....                 | 0         | 29,500             | 194,054             |
|  |          |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 34        | 997                | 8,309               |
| Total Other Deposits.....  | 460      | 1,569              | 13,344              | Unemployment Insurance Benefits.....                | 115       | 2,136              | 15,747              |
| Change in Balance of Uncollected Funds (closing balance \$41)..... | 50       | 1                  | -3                  | Veterans Affairs programs.....                      | 57        | 1,199              | 9,462               |
| Transfers from Depositories.....                                   | 11,467   | 130,739            | 982,203             | Other Withdrawals                                   |           |                    |                     |
| Total Federal Reserve Account.....                                 | 15,621   | 475,341            | 3,647,112           | Foreign Military Sales Program.....                 | 1,021     | 1,021              | 1,135               |
| Tax and Loan Note Accounts:  |          |                    |                     | IRS Tax Refunds Individual (EFT).....               | 6,572     | 23,834             | 93,966              |
| FTD's Received (Table IV).....                                     | 4,374    | 95,214             | 621,052             | National Credit Union Administration.....           | 52        | 52                 | 52                  |
| Transfers from Federal Reserve Account (Table V).....              | 99       | 58,119             | 368,334             | Thrift Savings Plan Transfer.....                   | 68        | 845                | 7,695               |
| Total Tax and Loan Note Accounts (Table V).....                    | 4,473    | 153,333            | 989,385             | Transportation Security Admin. (DHS).....           | 1         | 128                | 1,103               |
| Total Deposits (excluding transfers).....                          | \$ 8,529 | \$ 439,816         | \$ 3,285,961        | Unclassified.....                                   | 1,317     | 25,159             | 137,481             |
|  |          |                    |                     | Total, Other Withdrawals.....                       | 9,031     | 70,124             | 361,514             |
| Total Federal Reserve Account.....                                 | 15,621   | 475,341            | 3,647,112           | Transfers to Depositories.....                      | 99        | 58,119             | 368,334             |
| Tax and Loan Note Accounts:  |          |                    |                     | Total Federal Reserve Account.....                  | 14,456    | 474,512            | 3,647,597           |
| FTD's Received (Table IV).....                                     | 4,374    | 95,214             | 621,052             | Tax and Loan Note Accounts                          |           |                    |                     |
| Transfers from Federal Reserve Account (Table V).....              | 99       | 58,119             | 368,334             | Transfers to Federal Reserve Account (Table V)..... | 11,467    | 130,739            | 982,203             |
| Total Tax and Loan Note Accounts (Table V).....                    | 4,473    | 153,333            | 989,385             | Total Withdrawals (excluding transfers).....        | \$ 14,357 | \$ 416,393         | \$ 3,279,263        |
| Total Deposits (excluding transfers).....                          | \$ 8,529 | \$ 439,816         | \$ 3,285,961        | Net Change in Operating Cash Balance.....           | \$ -5,829 | \$ 23,423          | \$ 6,698            |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Friday, March 18, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 226,812         | \$ 1,674,557        |
| Regular Series                           | \$ -1      | \$ 235,045         | \$ 1,657,168        | Notes                                 | 0          | 0                  | 228,551             |
| Cash Management Series                   | 0          | 24,000             | 119,002             | Bonds                                 | 0          | 3                  | 14,814              |
| Notes                                    | 0          | 24,006             | 379,876             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 17         | 262                | 1,589               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 44         | 752                | 6,310               |
| Nonmarketable                            |            |                    |                     | Government Account Series             | 156,322    | 2,254,281          | 17,120,546          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 46                  |
| Cash Issue Price                         | 14         | 286                | 3,299               | Foreign Series                        | 0          | 100                | 200                 |
| Interest Increment                       | 0          | 512                | 3,326               | State and Local Series                | 11         | 4,148              | 39,754              |
| Government Account Series                | 156,582    | 2,250,658          | 17,236,317          | Other                                 | 0          | 28                 | 87                  |
| Domestic Series                          | 0          | 0                  | 46                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 396        | 12,339             | 53,739              |                                       |            |                    |                     |
| Other                                    | 0          | 125                | 297                 |                                       |            |                    |                     |
| Total Issues                             | \$ 157,009 | \$ 2,547,233       | \$ 19,480,304       | Total Redemptions                     | \$ 156,377 | \$ 2,486,124       | \$ 19,085,111       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 632     | \$ 61,109          | \$ 395,194          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 157,009 | \$ 2,547,233       | \$ 19,480,304       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 1,827              | 11,470              |
| Bonds and Notes (-)  | 0          | 414                | 1,378               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 156,582    | 2,250,658          | 17,234,494          |
| Interest Increment on United States Savings Securities (-) | 0          | 512                | 3,326               |
| Inflation-Protected Securities Increment                   | 17         | 262                | 1,385               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 410     | \$ 293,560         | \$ 2,214,844        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 156,377 | \$ 2,486,124       | \$ 19,085,111       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 156,322    | 2,254,281          | 17,120,546          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 55      | \$ 231,843         | \$ 1,964,319        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public   | \$ 4,573,745          | \$ 4,573,445    | \$ 4,508,288 | \$ 4,307,345 |
| Intragovernmental Holdings  | 3,200,501             | 3,200,169       | 3,204,850    | 3,071,708    |
| Total Public Debt Outstanding   | 7,774,246             | 7,773,614       | 7,713,138    | 7,379,053    |
| Less: Debt Not Subject to Limit   |                       |                 |              |              |
| Other Debt  | 511                   | 511             | 511          | 513          |
| Unamortized Discount  | 46,504                | 46,579          | 45,974       | 45,374       |
| Federal Financing Bank  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies  | 78                    | 78              | 74           | 184          |
| Total Public Debt Subject to Limit  | \$ 7,713,309          | \$ 7,712,602    | \$ 7,652,726 | \$ 7,333,350 |
| Statutory Debt Limit  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion   |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily). |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 6,432 | \$ 94,371          | \$ 729,851          |
| Individual Estimated Income Taxes                        | 15       | 148                | 1,527               |
| Railroad Retirement Taxes                                | 9        | 268                | 2,118               |
| Excise Taxes   | 16       | 3,825              | 29,988              |
| Corporation Income Taxes                                 | 329      | 28,340             | 113,355             |
| Federal Unemployment Taxes                               | 4        | 54                 | 2,067               |
| Estate and Gift Taxes & Misc IRS Rcpts                   | 1        | 27                 | 385                 |
| Change in Balance of Unclassified Taxes                  | -161     | 1,967              | 2,226               |
| Total  | \$ 6,645 | \$ 129,000         | \$ 881,518          |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly   | 84       | 1,756              | 15,898              |
| Collector Depositories                                   | 2,167    | 28,171             | 217,907             |
| Tax and Loan Accounts                                    | 4,374    | 95,214             | 621,052             |
| Inter-agency Transfers                                   | 20       | 3,859              | 26,660              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 100             | \$ 344 | \$ 11,095 | \$ 44,539 |
| Deposits                  |                    |        |           |           |
| Taxes Received (Table IV) | 9                  | 68     | 4,297     | 4,374     |
| Transfers to Depositories | 2                  | 0      | 96        | 99        |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Withdrawals               |                    |        |           |           |
| Treasury Initiated        | 16                 | 224    | 9,772     | 10,012    |
| Depository Initiated      | 1                  | 7      | 1,447     | 1,455     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Closing Balance Today     | \$ 93              | \$ 182 | \$ 4,270  | \$ 37,545 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today     | This month to date | Fiscal year to date |
|----------------|-----------|--------------------|---------------------|
| Individual     | \$ 11,985 | \$ 37,919          | \$ 124,790          |
| Business       | 183       | 2,261              | 23,030              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, March 21, 2005  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,443              | \$ 5,502        | \$ 4,673   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 43,100                | 37,545          | 14,951     | 30,362           |
| Total Operating Balance.....              | \$ 47,543             | \$ 43,047       | \$ 19,624  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today    | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account:                    |           |                    |                     | Federal Reserve Account                      |          |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 23     | \$ 317             | \$ 3,388            | Commodity Credit Corporation programs.....   | \$ 65    | \$ 998             | \$ 25,375           |
| Commodity Credit Corporation programs.....  | 41        | 1,013              | 6,920               | Defense Vendor Payments (EFT).....           | 1,201    | 16,539             | 122,478             |
| Customs and Certain Excise Taxes.....       | 104       | 1,837              | 14,312              | Education Department programs.....           | 461      | 4,452              | 40,397              |
| Deposits by States:                         |           |                    |                     | Energy Department programs.....              | 93       | 1,529              | 12,858              |
| Supplemental Security Income.....           | 0         | 1                  | 1,843               | Federal Employees Insurance Payments.....    | 102      | 2,410              | 19,989              |
| Unemployment.....                           | 13        | 623                | 9,497               | Fed. Highway Administration programs.....    | 88       | 1,715              | 12,879              |
| Education Department programs.....          | 127       | 1,016              | 8,491               | Federal Salaries (EFT).....                  | 86       | 7,265              | 64,656              |
| Energy Department programs.....             | 44        | 242                | 3,150               | Food and Nutrition Service (misc).....       | 189      | 1,865              | 13,384              |
| Estate and Gift Taxes.....                  | 46        | 1,346              | 11,294              | Food Stamps.....                             | 111      | 1,488              | 10,671              |
| Federal Reserve Earnings.....               | 0         | 1,149              | 9,089               | GSA programs.....                            | 22       | 1,157              | 8,392               |
| Foreign Deposits, Military Sales.....       | 8         | 864                | 4,987               | Health and Human Services Grants (misc)..... | 239      | 4,345              | 35,280              |
| FTD's Received (Table IV).....              | 1,364     | 31,291             | 235,170             | Housing and Urban Development programs.....  | 86       | 3,568              | 24,733              |
| Housing and Urban Development programs..... | 34        | 364                | 3,032               | Interest on Treasury Securities.....         | 3        | 1,020              | 65,074              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 87       | 744                | 5,871               |
| Taxes, Not Withheld.....                    | 307       | 5,573              | 78,460              | Labor Dept. prgrms (excl. unemployment)..... | 60       | 706                | 6,089               |
| Interest rec'd from T&L Depositories.....   | 0         | 9                  | 151                 | Medicaid.....                                | 658      | 11,991             | 84,108              |
| Justice Department programs.....            | 6         | 180                | 1,795               | Medicare.....                                | 1,017    | 19,783             | 148,520             |
| Postal Service.....                         | 352       | 6,115              | 47,613              | NASA programs.....                           | 50       | 738                | 5,887               |
| Public Debt Cash Issues (Table III-B).....  | 81        | 293,641            | 2,214,925           | Postal Service Money Orders and Other.....   | 220      | 3,118              | 24,054              |
| Other Deposits:                             |           |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 78       | 231,921            | 1,964,396           |
| Air Transport Security Fees.....            | 1         | 13                 | 886                 | Social Security Benefits (EFT).....          | 0        | 29,500             | 194,054             |
| Federal Communications Commission.....      | 1,169     | 1,854              | 2,410               | Temporary Assistance for Needy               |          |                    |                     |
| Minerals Management Svc/Collections.....    | 71        | 194                | 3,454               | Families (HHS).....                          | 4        | 1,001              | 8,313               |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 145      | 2,281              | 15,892              |
|   |           |                    |                     | Veterans Affairs programs.....               | 103      | 1,302              | 9,565               |
|   |           |                    |                     | Other Withdrawals                            |          |                    |                     |
|   |           |                    |                     | Transportation Security Admin. (DHS).....    | 26       | 154                | 1,129               |
| Total Other Deposits.....                   | 1,240     | 2,809              | 14,584              |  |          |                    |                     |
| Change in Balance of Uncollected            |           |                    |                     |  |          |                    |                     |
| Funds (closing balance \$ -16).....         | 57        | 58                 | 54                  |  |          |                    |                     |
| Transfers from Depositories.....            | 7,561     | 138,300            | 989,764             | Unclassified.....                            | 1,274    | 26,432             | 138,755             |
| Total Federal Reserve Account.....          | 11,407    | 486,748            | 3,658,519           | Total, Other Withdrawals.....                | 1,300    | 71,424             | 362,814             |
| Tax and Loan Note Accounts                  |           |                    |                     | Transfers to Depositories.....               | 6,000    | 64,119             | 374,334             |
| FTD's Received (Table IV).....              | 7,116     | 102,330            | 628,167             | Total Federal Reserve Account.....           | 12,466   | 486,978            | 3,660,063           |
| Transfers from Federal Reserve Account      |           |                    |                     | Tax and Loan Note Accounts                   |          |                    |                     |
| (Table V).....                              | 6,000     | 64,119             | 374,334             | Transfers to Federal Reserve Account         |          |                    |                     |
| Total Tax and Loan Note                     |           |                    |                     | (Table V).....                               | 7,561    | 138,300            | 989,764             |
| Accounts (Table V).....                     | 13,116    | 166,449            | 1,002,501           | Total Withdrawals (excluding transfers)..... | \$ 6,466 | \$ 422,859         | \$ 3,285,730        |
| Total Deposits (excluding transfers).....   | \$ 10,962 | \$ 450,778         | \$ 3,296,923        | Net Change in Operating Cash Balance.....    | \$ 4,496 | \$ 27,919          | \$ 11,193           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Bank's Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Monday, March 21, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 |            |                    |                     |
| Regular Series:                           | \$ -9      | \$ 235,035         | \$ 1,657,158        | Notes:                                 | \$ 0       | \$ 226,812         | \$ 1,674,557        |
| Cash Management Series:                   | 0          | 24,000             | 119,002             | Bonds:                                 | 0          | 0                  | 228,551             |
| Notes:                                    | 0          | 24,006             | 379,876             | Federal Financing Bank:                | 0          | 0                  | 14,814              |
| Bonds:                                    | 0          | 0                  | 11,000              |  |            |                    | 246                 |
| Inflation-Protected Securities Increment: | 53         | 314                | 1,641               | Nonmarketable:                         |            |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 14,246              | United States Savings Securities:      | 49         | 801                | 6,358               |
| Nonmarketable:                            |            |                    |                     | Government Account Series:             | 157,271    | 2,411,553          | 17,277,817          |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 0          | 0                  | 46                  |
| Cash Issue Price:                         | 20         | 305                | 3,319               | Foreign Series:                        | 0          | 100                | 200                 |
| Interest Increment:                       | 0          | 512                | 3,326               | State and Local Series:                | 28         | 4,176              | 39,782              |
| Government Account Series:                | 158,570    | 2,409,228          | 17,394,887          | Other:                                 | 0          | 28                 | 88                  |
| Domestic Series:                          | 0          | 0                  | 46                  |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series:                   | 71         | 12,410             | 53,810              |  |            |                    |                     |
| Other:                                    | 0          | 126                | 297                 |  |            |                    |                     |
| Total Issues:                             | \$ 158,703 | \$ 2,705,936       | \$ 19,639,008       | Total Redemptions:                     | \$ 157,349 | \$ 2,643,473       | \$ 19,242,460       |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ 1,355   | \$ 62,463          | \$ 396,548          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                    |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 158,703 | \$ 2,705,936       | \$ 19,639,008       |
| Premium on New Issues:                                      | 0          | 0                  | 839                 |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 0          | 1,827              | 11,470              |
| Bonds and Notes (-):  | 0          | 414                | 1,378               |
| Federal Financing Bank (-):                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                        | 158,570    | 2,409,228          | 17,393,064          |
| Interest Increment on United States Savings Securities (-): | 0          | 512                | 3,326               |
| Inflation-Protected Securities Increment:                   | 53         | 314                | 1,437               |
| Total Public Debt Cash Issues:                              |            |                    |                     |
| Deposited in Federal Reserve Account:                       | \$ 81      | \$ 293,641         | \$ 2,214,925        |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 157,349 | \$ 2,643,473       | \$ 19,242,460       |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 157,271    | 2,411,553          | 17,277,817          |
| Total Public Debt Cash Redemptions:                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct:                        | \$ 78      | \$ 231,921         | \$ 1,964,396        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                    | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:                | \$ 4,573,858          | \$ 4,573,745    | \$ 4,508,288 | \$ 4,307,345 |
| Intragovernmental Holdings:             | 3,201,743             | 3,200,501       | 3,204,850    | 3,071,708    |
| Total Public Debt:                      |                       |                 |              |              |
| Outstanding:                            | 7,775,601             | 7,774,246       | 7,713,138    | 7,379,053    |
| Less: Debt Not Subject to Limit:        |                       |                 |              |              |
| Other Debt:                             | 511                   | 511             | 511          | 513          |
| Unamortized Discount:                   | 46,281                | 45,504          | 45,974       | 45,374       |
| Federal Financing Bank:                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit:      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies: | 78                    | 78              | 74           | 184          |
| Total Public Debt Subject to Limit:     | \$ 7,714,887          | \$ 7,713,309    | \$ 7,652,726 | \$ 7,333,350 |
| Statutory Debt Limit:                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:    | \$ 8,664 | \$ 103,035         | \$ 738,515          |
| Individual Estimated Income Taxes:       | 9        | 157                | 1,536               |
| Railroad Retirement Taxes:               | 33       | 301                | 2,151               |
| Excise Taxes:                            | 14       | 3,839              | 30,002              |
| Corporation Income Taxes:                | 234      | 28,573             | 113,588             |
| Federal Unemployment Taxes:              | 5        | 59                 | 2,072               |
| Estate and Gift Taxes & Misc IRS Rcpts:  | 1        | 28                 | 386                 |
| Change in Balance of Unclassified Taxes: | -473     | 1,494              | 1,753               |
| Total:                                   | \$ 8,486 | \$ 137,486         | \$ 890,003          |

These Receipts were deposited in Federal Reserve Account

|                         |       |         |         |
|-------------------------|-------|---------|---------|
| Directly:               | 86    | 1,842   | 15,984  |
| Collector Depositaries: | 1,279 | 29,449  | 219,186 |
| Tax and Loan Accounts:  | 7,116 | 102,330 | 628,167 |
| Inter-agency Transfers: | 6     | 3,865   | 26,666  |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |          | Total     |
|----------------------------|--------------------|--------|----------|-----------|
|                            | A                  | B      | C        |           |
| Opening Balance Today:     | \$ 93              | \$ 182 | \$ 4,270 | \$ 37,545 |
| Deposits:                  |                    |        |          |           |
| Taxes Received (Table IV): | 7                  | 52     | 7,057    | 7,116     |
| Transfers to Depositories: | 0                  | 0      | 0        | 0         |
| Special Direct Investment: | 0                  | 0      | 0        | 0         |
| Term Investment:           | 0                  | 0      | 0        | 6,000     |
| Withdrawals:               |                    |        |          |           |
| Treasury Initiated:        | 0                  | 0      | 5,719    | 5,719     |
| Depository Initiated:      | 2                  | 7      | 1,833    | 1,842     |
| Special Direct Investment: | 0                  | 0      | 0        | 0         |
| Term Investment:           | 0                  | 0      | 0        | 0         |
| Closing Balance Today:     | \$ 98              | \$ 227 | \$ 3,775 | \$ 43,100 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 15 | \$ 37,934          | \$ 124,805          |
| Business:      | 41    | 2,302              | 23,071              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, March 22, 2005  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,810              | \$ 4,443        | \$ 4,673   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 40,007                | 43,100          | 14,951     | 30,362           |
| Total Operating Balance.....              | \$ 44,817             | \$ 47,543       | \$ 19,624  | \$ 36,349        |

### TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today    | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |          |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 18    | \$ 334             | \$ 3,406            | Commodity Credit Corporation programs.....   | \$ 34     | \$ 1,033           | \$ 25,409           |
| Commodity Credit Corporation programs.....  | 47       | 1,060              | 6,967               | Defense Vendor Payments (EFT).....           | 1,205     | 17,744             | 123,683             |
| Customs and Certain Excise Taxes.....       | 116      | 1,952              | 14,427              | Education Department programs.....           | 354       | 4,806              | 40,751              |
| Deposits by States                          |          |                    |                     | Energy Department programs.....              | 99        | 1,628              | 12,957              |
| Supplemental Security Income.....           | 0        | 1                  | 1,843               | Federal Employees Insurance Payments.....    | 135       | 2,546              | 20,125              |
| Unemployment.....                           | 14       | 637                | 9,511               | Fed Highway Administration programs.....     | 109       | 1,823              | 12,987              |
| Education Department programs.....          | 50       | 1,066              | 8,541               | Federal Salaries (EFT).....                  | 115       | 7,380              | 64,771              |
| Energy Department programs.....             | 48       | 290                | 3,198               | Food and Nutrition Service (misc).....       | 68        | 1,933              | 13,452              |
| Estate and Gift Taxes.....                  | 38       | 1,385              | 11,332              | Food Stamps.....                             | 66        | 1,555              | 10,737              |
| Federal Reserve Earnings.....               | 0        | 1,149              | 9,089               | GSA programs.....                            | 72        | 1,229              | 8,464               |
| Foreign Deposits, Military Sales.....       | 6        | 870                | 4,993               | Health and Human Services Grants (misc)..... | 262       | 4,607              | 35,542              |
| FTD's Received (Table IV).....              | 537      | 31,829             | 235,707             | Housing and Urban Development programs.....  | 89        | 3,657              | 24,822              |
| Housing and Urban Development programs..... | 1        | 365                | 3,033               | Interest on Treasury Securities.....         | 10        | 1,031              | 65,085              |
| Individual Income and Employment            |          |                    |                     | Justice Department programs.....             | 25        | 769                | 5,896               |
| Taxes, Not Withheld.....                    | 435      | 6,009              | 78,895              | Labor Dept prgms (excl unemployment).....    | 33        | 739                | 6,122               |
| Interest recd from T&L Depositories.....    | 2        | 11                 | 153                 | Medicaid.....                                | 652       | 12,643             | 84,760              |
| Justice Department programs.....            | 9        | 189                | 1,804               | Medicare.....                                | 1,390     | 21,173             | 149,910             |
| Postal Service.....                         | 447      | 6,562              | 48,060              | NASA programs.....                           | 32        | 770                | 5,919               |
| Public Debt Cash Issues (Table III-B).....  | 2,020    | 295,662            | 2,216,945           | Postal Service Money Orders and Other.....   | 153       | 3,271              | 24,207              |
| Other Deposits                              |          |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 366       | 232,287            | 1,964,762           |
| Air Transport Security Fees.....            | 1        | 14                 | 887                 | Social Security Benefits (EFT).....          | 0         | 29,500             | 194,054             |
| Defense Finance & Accounting Service.....   | 53       | 519                | 3,482               | Temporary Assistance for Needy               |           |                    |                     |
| Environmental Protection Agency.....        | 232      | 232                | 232                 | Families (HHS).....                          | 42        | 1,042              | 8,355               |
| Federal Housing Admin Note Sales.....       | 85       | 237                | 1,357               | Unemployment Insurance Benefits.....         | 177       | 2,458              | 16,069              |
| Thrift Savings Plan Transfer.....           | 97       | 304                | 2,068               | Veterans Affairs programs.....               | 82        | 1,385              | 9,648               |
|   |          |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |          |                    |                     | Agency for Internat'l Development.....       | 209       | 614                | 4,371               |
|   |          |                    |                     | IRS Tax Refunds Business (EFT).....          | 590       | 1,481              | 11,843              |
|   |          |                    |                     | Transportation Security Admin (DHS).....     | 1         | 155                | 1,130               |
| Total Other Deposits.....                   | 469      | 3,278              | 15,053              | Unclassified.....                            | 1,433     | 27,865             | 140,188             |
| Change in Balance of Uncollected            |          |                    |                     | Total, Other Withdrawals.....                | 2,233     | 73,657             | 365,047             |
| Funds (closing balance \$48).....           | -64      | -6                 | -10                 | Transfers to Depositories.....               | 3,037     | 67,156             | 377,371             |
| Transfers from Depositories.....            | 7,015    | 145,315            | 996,779             | Total Federal Reserve Account.....           | 10,842    | 497,820            | 3,670,905           |
| Total Federal Reserve Account.....          | 11,209   | 497,957            | 3,669,728           | Tax and Loan Note Accounts                   |           |                    |                     |
| Tax and Loan Note Accounts                  |          |                    |                     | Transfers to Federal Reserve Account         |           |                    |                     |
| FTD's Received (Table IV).....              | 885      | 103,215            | 629,052             | (Table V).....                               | 7,015     | 145,315            | 996,779             |
| Transfers from Federal Reserve Account      |          |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 7,804  | \$ 430,664         | \$ 3,293,534        |
| (Table V).....                              | 3,037    | 67,156             | 377,371             | Net Change in Operating Cash Balance.....    | \$ -2,726 | \$ 25,193          | \$ 8,468            |
| Total Tax and Loan Note                     |          |                    |                     |  |           |                    |                     |
| Accounts (Table V).....                     | 3,922    | 170,371            | 1,006,423           |  |           |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 5,079 | \$ 455,857         | \$ 3,302,002        |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Tuesday, March 22, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 226,812         | \$ 1,674,557        |
| Regular Series                           | \$ 0       | \$ 235,035         | \$ 1,657,158        | Notes                                 | 0          | 0                  | 228,551             |
| Cash Management Series                   | 0          | 24,000             | 119,002             | Bonds                                 | 0          | 4                  | 14,815              |
| Notes                                    | 0          | 24,006             | 379,876             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 17         | 331                | 1,658               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 53         | 854                | 6,411               |
| Nonmarketable                            |            |                    |                     | Government Account Series             | 156,901    | 2,568,454          | 17,434,718          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 46                  |
| Cash Issue Price                         | 14         | 319                | 3,332               | Foreign Series                        | 0          | 100                | 200                 |
| Interest Increment                       | 0          | 512                | 3,326               | State and Local Series                | 312        | 4,488              | 40,094              |
| Government Account Series                | 160,132    | 2,569,360          | 17,555,019          | Other                                 | 0          | 28                 | 88                  |
| Domestic Series                          | 0          | 0                  | 46                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 2,007      | 14,417             | 55,816              |                                       |            |                    |                     |
| Other                                    | 0          | 126                | 297                 |                                       |            |                    |                     |
| Total Issues                             | \$ 162,170 | \$ 2,868,106       | \$ 19,801,177       | Total Redemptions                     | \$ 157,267 | \$ 2,800,740       | \$ 19,399,727       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 4,903   | \$ 67,366          | \$ 401,451          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 162,170 | \$ 2,868,106       | \$ 19,801,177       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 1,827              | 11,470              |
| Bonds and Notes (-)  | 0          | 414                | 1,378               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 160,132    | 2,569,360          | 17,553,197          |
| Interest Increment on United States Savings Securities (-) | 0          | 512                | 3,326               |
| Inflation-Protected Securities Increment                   | 17         | 331                | 1,454               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 2,020   | \$ 295,662         | \$ 2,216,945        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 157,267 | \$ 2,800,740       | \$ 19,399,727       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 156,901    | 2,568,454          | 17,434,718          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 366     | \$ 232,287         | \$ 1,964,762        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,575,605          | \$ 4,573,858    | \$ 4,508,288 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,204,899             | 3,201,743       | 3,204,850    | 3,071,708    |
| Total Public Debt Outstanding  | 7,780,504             | 7,775,601       | 7,713,138    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 511                   | 511             | 511          | 513          |
| Unamortized Discount   | 46,207                | 46,281          | 45,974       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 78                    | 78              | 74           | 184          |
| Total Public Debt Subject to Limit   | \$ 7,719,864          | \$ 7,714,887    | \$ 7,652,726 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 1,822 | \$ 104,857         | \$ 740,337          |
| Individual Estimated Income Taxes                        | 13       | 170                | 1,549               |
| Railroad Retirement Taxes                                | 2        | 303                | 2,153               |
| Excise Taxes   | 21       | 3,859              | 30,023              |
| Corporation Income Taxes                                 | 319      | 28,893             | 113,908             |
| Federal Unemployment Taxes                               | 5        | 64                 | 2,077               |
| Estate and Gift Taxes & Misc IRS Rcpts                   | 0        | 28                 | 386                 |
| Change in Balance of Unclassified Taxes                  | -726     | 768                | 1,027               |
| Total  | \$ 1,457 | \$ 138,942         | \$ 891,460          |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly   | 146      | 1,988              | 16,130              |
| Collector Depositories                                   | 391      | 29,840             | 219,577             |
| Tax and Loan Accounts                                    | 885      | 103,215            | 629,052             |
| Inter-agency Transfers                                   | 34       | 3,899              | 26,700              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 98              | \$ 227 | \$ 3,775 | \$ 43,100 |
| Deposits                  |                    |        |          |           |
| Taxes Received (Table IV) | 5                  | 29     | 851      | 885       |
| Transfers to Depositories | 1                  | 0      | 37       | 37        |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 3,000     |
| Withdrawals               |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 1,803    | 1,803     |
| Depository Initiated      | 1                  | 6      | 205      | 212       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 5,000     |
| Closing Balance Today     | \$ 102             | \$ 251 | \$ 2,654 | \$ 40,007 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 7  | \$ 37,942          | \$ 124,812          |
| Business       | 919   | 3,222              | 23,991              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, March 23, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,677              | \$ 4,810        | \$ 4,673   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 37,306                | 40,007          | 14,951     | 30,362           |
| Total Operating Balance.....              | \$ 41,983             | \$ 44,817       | \$ 19,624  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today    | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |          |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 18    | \$ 353             | \$ 3,424            | Commodity Credit Corporation programs.....   | \$ 47     | \$ 1,080           | \$ 25,456           |
| Commodity Credit Corporation programs.....  | 51       | 1,111              | 7,019               | Defense Vendor Payments (EFT).....           | 977       | 18,721             | 124,660             |
| Customs and Certain Excise Taxes.....       | 83       | 2,035              | 14,510              | Education Department programs.....           | 275       | 5,081              | 41,026              |
| Deposits by States                          |          |                    |                     | Energy Department programs.....              | 102       | 1,731              | 13,059              |
| Supplemental Security Income.....           | 0        | 1                  | 1,843               | Federal Employees Insurance Payments.....    | 243       | 2,789              | 20,368              |
| Unemployment.....                           | 8        | 645                | 9,519               | Fed Highway Administration programs.....     | 62        | 1,886              | 13,050              |
| Education Department programs.....          | 55       | 1,121              | 8,597               | Federal Salaries (EFT).....                  | 112       | 7,492              | 64,883              |
| Energy Department programs.....             | 37       | 328                | 3,235               | Food and Nutrition Service (misc).....       | 116       | 2,049              | 13,568              |
| Estate and Gift Taxes.....                  | 63       | 1,448              | 11,395              | Food Stamps.....                             | 40        | 1,595              | 10,778              |
| Federal Reserve Earnings.....               | 406      | 1,554              | 9,495               | GSA programs.....                            | 62        | 1,290              | 8,526               |
| Foreign Deposits, Military Sales.....       | 85       | 955                | 5,078               | Health and Human Services Grants (misc)..... | 240       | 4,847              | 35,782              |
| FTD's Received (Table IV).....              | 2,687    | 34,516             | 238,394             | Housing and Urban Development programs.....  | 63        | 3,720              | 24,885              |
| Housing and Urban Development programs..... | 20       | 385                | 3,053               | Interest on Treasury Securities.....         | 3         | 1,034              | 65,088              |
| Individual Income and Employment            |          |                    |                     | Justice Department programs.....             | 64        | 833                | 5,960               |
| Taxes, Not Withheld.....                    | 502      | 6,511              | 79,397              | Labor Dept prgms (excl unemployment).....    | 38        | 777                | 6,160               |
| Interest recd from T&L Depositories.....    | 5        | 16                 | 158                 | Medicaid.....                                | 490       | 13,133             | 85,250              |
| Justice Department programs.....            | 10       | 199                | 1,814               | Medicare.....                                | 1,653     | 22,827             | 151,564             |
| Postal Service.....                         | 360      | 6,922              | 48,420              | NASA programs.....                           | 46        | 815                | 5,965               |
| Public Debt Cash Issues (Table III-B).....  | 1,352    | 297,014            | 2,218,298           | Postal Service Money Orders and Other.....   | 138       | 3,409              | 24,345              |
| Other Deposits                              |          |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 116       | 232,403            | 1,964,878           |
| Air Transport Security Fees.....            | 1        | 15                 | 887                 | Social Security Benefits (EFT).....          | 4,059     | 33,558             | 198,113             |
| Thrift Savings Plan Transfer.....           | 84       | 388                | 2,152               | Temporary Assistance for Needy               |           |                    |                     |
|   |          |                    |                     | Families (HHS).....                          | 51        | 1,093              | 8,406               |
|   |          |                    |                     | Unemployment Insurance Benefits.....         | 161       | 2,619              | 16,229              |
|   |          |                    |                     | Veterans Affairs programs.....               | 37        | 1,422              | 9,685               |
|   |          |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |          |                    |                     | Federal Transit Admin.....                   | 73        | 73                 | 1,006               |
|   |          |                    |                     | Transportation Security Admin (DHS).....     | 7         | 162                | 1,137               |
| Total Other Deposits.....                   | 85       | 3,363              | 15,138              |  |           |                    |                     |
| Change in Balance of Uncollected            |          |                    |                     |  |           |                    |                     |
| Funds (closing balance \$92).....           | -43      | -49                | -53                 |  |           |                    |                     |
| Transfers from Depositories.....            | 13,104   | 158,418            | 1,009,882           | Unclassified.....                            | 2,132     | 29,997             | 142,320             |
| Total Federal Reserve Account.....          | 18,889   | 516,846            | 3,688,617           | Total, Other Withdrawals.....                | 2,212     | 75,869             | 367,259             |
| Tax and Loan Note Accounts.....             |          |                    |                     | Transfers to Depositories.....               | 7,613     | 74,769             | 384,984             |
| FTD's Received (Table IV).....              | 2,789    | 106,004            | 631,842             | Total Federal Reserve Account.....           | 19,022    | 516,842            | 3,689,927           |
| Transfers from Federal Reserve Account      |          |                    |                     | Tax and Loan Note Accounts.....              |           |                    |                     |
| (Table V).....                              | 7,613    | 74,769             | 384,984             | Transfers to Federal Reserve Account         |           |                    |                     |
| Total Tax and Loan Note                     |          |                    |                     | (Table V).....                               | 13,104    | 158,418            | 1,009,882           |
| Accounts (Table V).....                     | 10,403   | 180,774            | 1,016,826           | Total Withdrawals (excluding transfers)..... | \$ 11,409 | \$ 442,073         | \$ 3,304,943        |
| Total Deposits (excluding transfers).....   | \$ 8,575 | \$ 464,432         | \$ 3,310,576        | Net Change in Operating Cash Balance.....    | \$ -2,834 | \$ 22,359          | \$ 5,633            |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Wednesday, March 23, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 226,812         | \$ 1,674,557        |
| Regular Series                           | \$ 0       | \$ 235,035         | \$ 1,657,158        | Notes                                 | 0          | 0                  | 228,551             |
| Cash Management Series                   | 0          | 24,000             | 119,002             | Bonds                                 | 0          | 4                  | 14,815              |
| Notes                                    | 0          | 24,006             | 379,876             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 17         | 349                | 1,676               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 52         | 906                | 6,463               |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 163,897    | 2,732,351          | 17,598,615          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 46                  |
| Cash Issue Price                         | 16         | 334                | 3,348               | Foreign Series                        | 0          | 100                | 200                 |
| Interest Increment                       | 0          | 512                | 3,326               | State and Local Series                | 64         | 4,552              | 40,158              |
| Government Account Series                | 162,680    | 2,732,039          | 17,717,699          | Other                                 | 0          | 28                 | 88                  |
| Domestic Series                          | 0          | 0                  | 46                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 1,337      | 15,753             | 57,153              |                                       |            |                    |                     |
| Other                                    | 0          | 126                | 297                 |                                       |            |                    |                     |
| Total Issues                             | \$ 164,049 | \$ 3,032,155       | \$ 19,965,227       | Total Redemptions                     | \$ 164,013 | \$ 2,964,753       | \$ 19,563,740       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 36      | \$ 67,402          | \$ 401,487          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 164,049 | \$ 3,032,155       | \$ 19,965,227       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 1,827              | 11,470              |
| Bonds and Notes (-)  | 0          | 414                | 1,375               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 162,680    | 2,732,039          | 17,715,876          |
| Interest Increment on United States Savings Securities (-) | 0          | 512                | 3,326               |
| Inflation-Protected Securities Increment                   | 17         | 349                | 1,472               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 1,352   | \$ 297,014         | \$ 2,218,298        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 164,013 | \$ 2,964,753       | \$ 19,563,740       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 163,897    | 2,732,351          | 17,598,615          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 116     | \$ 232,403         | \$ 1,964,878        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,577,102          | \$ 4,575,605    | \$ 4,508,288 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,203,438             | 3,204,899       | 3,204,850    | 3,071,708    |
| Total Public Debt Outstanding  | 7,780,540             | 7,780,504       | 7,713,138    | 7,379,053    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt   | 511                   | 511             | 511          | 513          |
| Unamortized Discount   | 46,132                | 46,207          | 45,974       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 109                   | 78              | 74           | 184          |
| Total Public Debt Subject to Limit   | \$ 7,720,005          | \$ 7,719,864    | \$ 7,652,726 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 5,890 | \$ 110,747         | \$ 746,227          |
| Individual Estimated Income Taxes       | 10       | 180                | 1,559               |
| Railroad Retirement Taxes               | 3        | 306                | 2,156               |
| Excise Taxes                            | 19       | 3,879              | 30,042              |
| Corporation Income Taxes                | 203      | 29,096             | 114,111             |
| Federal Unemployment Taxes              | 4        | 69                 | 2,081               |
| Estate and Gift Taxes & Misc. IRS Rcpts | 1        | 29                 | 387                 |
| Change in Balance of Unclassified Taxes | -315     | 453                | 712                 |
| Total                                   | \$ 5,814 | \$ 144,757         | \$ 897,274          |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 123      | 2,111              | 16,254              |
| Collector Depositories                  | 2,564    | 32,404             | 222,141             |
| Tax and Loan Accounts                   | 2,789    | 106,004            | 631,842             |
| Inter-agency Transfers                  | 338      | 4,237              | 27,038              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 102             | \$ 251 | \$ 2,654 | \$ 40,007 |
| Deposits:                 |                    |        |          |           |
| Taxes Received (Table IV) | 9                  | 67     | 2,713    | 2,789     |
| Transfers to Depositories | 11                 | 3      | 599      | 613       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 7,000     |
| Withdrawals:              |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 924      | 924       |
| Depository Initiated      | 3                  | 33     | 1,143    | 1,179     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 11,000    |
| Closing Balance Today     | \$ 119             | \$ 288 | \$ 3,900 | \$ 37,306 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 11 | \$ 37,953          | \$ 124,823          |
| Business       | 54    | 3,276              | 24,045              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, March 24, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,089              | \$ 4,677        | \$ 4,673   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 36,082                | 37,306          | 14,951     | 30,362           |
| Total Operating Balance.....              | \$ 41,170             | \$ 41,983       | \$ 19,624  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 20     | \$ 373             | \$ 3,444            | Commodity Credit Corporation programs.....   | \$ 33     | \$ 1,113           | \$ 25,490           |
| Commodity Credit Corporation programs.....  | 48        | 1,159              | 7,067               | Defense Vendor Payments (EFT).....           | 1,372     | 20,093             | 126,032             |
| Customs and Certain Excise Taxes.....       | 80        | 2,115              | 14,590              | Education Department programs.....           | 196       | 5,277              | 41,222              |
| Deposits by States                          |           |                    |                     | Energy Department programs.....              | 150       | 1,880              | 13,209              |
| Supplemental Security Income.....           | 0         | 1                  | 1,843               | Federal Employees Insurance Payments.....    | 461       | 3,250              | 20,829              |
| Unemployment.....                           | 8         | 653                | 9,527               | Fed Highway Administration programs.....     | 72        | 1,958              | 13,121              |
| Education Department programs.....          | 53        | 1,174              | 8,649               | Federal Salaries (EFT).....                  | 80        | 7,572              | 64,963              |
| Energy Department programs.....             | 25        | 353                | 3,260               | Food and Nutrition Service (misc).....       | 74        | 2,123              | 13,642              |
| Estate and Gift Taxes.....                  | 48        | 1,495              | 11,443              | Food Stamps.....                             | 52        | 1,648              | 10,830              |
| Federal Reserve Earnings.....               | 0         | 1,554              | 9,495               | GSA programs.....                            | 112       | 1,403              | 8,638               |
| Foreign Deposits, Military Sales.....       | -1        | 954                | 5,077               | Health and Human Services Grants (misc)..... | 297       | 5,144              | 36,079              |
| FTD's Received (Table IV).....              | 975       | 35,490             | 239,369             | Housing and Urban Development programs.....  | 124       | 3,844              | 25,009              |
| Housing and Urban Development programs..... | 20        | 405                | 3,073               | Interest on Treasury Securities.....         | 3         | 1,037              | 65,091              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 37        | 870                | 5,997               |
| Taxes, Not Withheld.....                    | 263       | 6,773              | 79,660              | Labor Dept prgms (excl unemployment).....    | 65        | 842                | 6,225               |
| Interest recd from T&L Depositories.....    | 3         | 19                 | 161                 | Medicaid.....                                | 1,075     | 14,208             | 86,325              |
| Justice Department programs.....            | 6         | 206                | 1,821               | Medicare.....                                | 1,057     | 23,884             | 152,621             |
| Postal Service.....                         | 343       | 7,265              | 48,763              | NASA programs.....                           | 63        | 879                | 6,028               |
| Public Debt Cash Issues (Table III-B).....  | 77,962    | 374,976            | 2,296,260           | Postal Service Money Orders and Other.....   | 152       | 3,561              | 24,498              |
| Other Deposits                              |           |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 74,353    | 306,756            | 2,039,231           |
| Securities and Exchange Commission.....     | 80        | 80                 | 150                 | Social Security Benefits (EFT).....          | 0         | 33,558             | 198,113             |
|   |           |                    |                     | Temporary Assistance for Needy               |           |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 323       | 1,416              | 8,729               |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 121       | 2,739              | 16,350              |
|   |           |                    |                     | Veterans Affairs programs.....               | 62        | 1,484              | 9,747               |
|   |           |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |           |                    |                     | Federal Transit Admin.....                   | 53        | 126                | 1,059               |
|   |           |                    |                     | Interior, Bureau of Land Mgmt.....           | 52        | 52                 | 245                 |
|   |           |                    |                     | Transportation Security Admin (DHS).....     | 12        | 175                | 1,150               |
| Total Other Deposits.....                   | 80        | 3,443              | 15,218              |  |           |                    |                     |
| Change in Balance of Uncollected            |           |                    |                     |  |           |                    |                     |
| Funds (closing balance \$430).....          | -338      | -387               | -391                |  |           |                    |                     |
| Transfers from Depositories.....            | 2,967     | 161,385            | 1,012,849           | Unclassified.....                            | 1,505     | 31,502             | 143,824             |
| Total Federal Reserve Account.....          | 82,562    | 599,408            | 3,771,179           | Total, Other Withdrawals.....                | 1,622     | 77,492             | 368,882             |
| Tax and Loan Note Accounts                  |           |                    |                     | Transfers to Depositories.....               | 193       | 74,963             | 385,177             |
| FTD's Received (Table IV).....              | 1,549     | 107,553            | 633,391             | Total Federal Reserve Account.....           | 82,150    | 598,992            | 3,772,077           |
| Transfers from Federal Reserve Account      |           |                    |                     | Tax and Loan Note Accounts                   |           |                    |                     |
| (Table V).....                              | 193       | 74,963             | 385,177             | Transfers to Federal Reserve Account         |           |                    |                     |
| Total Tax and Loan Note                     |           |                    |                     | (Table V).....                               | 2,967     | 161,385            | 1,012,849           |
| Accounts (Table V).....                     | 1,742     | 182,516            | 1,018,568           | Total Withdrawals (excluding transfers)..... | \$ 81,956 | \$ 524,029         | \$ 3,386,900        |
| Total Deposits (excluding transfers).....   | \$ 81,144 | \$ 545,576         | \$ 3,391,720        | Net Change in Operating Cash Balance.....    | \$ -813   | \$ 21,546          | \$ 4,821            |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Thursday, March 24, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 |            |                    |                     |
| Regular Series:                           | \$ 77,232  | \$ 312,267         | \$ 1,734,390        | Notes:                                 | \$ 74,236  | \$ 301,048         | \$ 1,748,794        |
| Cash Management Series:                   | 0          | 24,000             | 119,002             | Bonds:                                 | 0          | 0                  | 228,551             |
| Notes:                                    | 0          | 24,006             | 379,876             | Federal Financing Bank:                | 0          | 0                  | 14,815              |
| Bonds:                                    | 0          | 0                  | 11,000              |  |            |                    | 246                 |
| Inflation-Protected Securities Increment: | 17         | 366                | 1,693               | Nonmarketable:                         |            |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 14,246              | United States Savings Securities:      | 49         | 955                | 6,512               |
| Nonmarketable:                            |            |                    |                     | Government Account Series:             | 161,108    | 2,893,459          | 17,759,724          |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 0          | 0                  | 46                  |
| Cash Issue Price:                         | 16         | 351                | 3,364               | Foreign Series:                        | 0          | 100                | 200                 |
| Interest Increment:                       | 0          | 512                | 3,326               | State and Local Series:                | 67         | 4,620              | 40,226              |
| Government Account Series:                | 161,159    | 2,893,199          | 17,878,858          | Other:                                 | 0          | 28                 | 88                  |
| Domestic Series:                          | 0          | 0                  | 46                  |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series:                   | 1,332      | 17,085             | 58,485              |  |            |                    |                     |
| Other:                                    | 0          | 126                | 297                 |  |            |                    |                     |
| Total Issues:                             | \$ 239,757 | \$ 3,271,912       | \$ 20,204,983       | Total Redemptions:                     | \$ 235,461 | \$ 3,200,215       | \$ 19,799,201       |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ 4,295   | \$ 71,697          | \$ 405,782          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                    |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 239,757 | \$ 3,271,912       | \$ 20,204,983       |
| Premium on New Issues:                                      | 0          | 0                  | 839                 |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 618        | 2,445              | 12,088              |
| Bonds and Notes (-):  | 0          | 414                | 1,378               |
| Federal Financing Bank (-):                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                        | 161,159    | 2,893,199          | 17,877,036          |
| Interest Increment on United States Savings Securities (-): | 0          | 512                | 3,326               |
| Inflation-Protected Securities Increment:                   | 17         | 366                | 1,489               |
| Total Public Debt Cash Issues:                              |            |                    |                     |
| Deposited in Federal Reserve Account:                       | \$ 77,962  | \$ 374,976         | \$ 2,296,260        |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 235,461 | \$ 3,200,215       | \$ 19,799,201       |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 161,108    | 2,893,459          | 17,759,724          |
| Total Public Debt Cash Redemptions:                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct:                        | \$ 74,353  | \$ 306,756         | \$ 2,039,231        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:   |                       |                 |              |              |
| Intragovernmental Holdings:  | \$ 4,581,565          | \$ 4,577,102    | \$ 4,508,288 | \$ 4,307,345 |
| Total Public Debt Outstanding:   | 3,203,269             | 3,203,438       | 3,204,850    | 3,071,708    |
| Less: Debt Not Subject to Limit:   | 7,784,835             | 7,780,540       | 7,713,138    | 7,379,053    |
| Other Debt:  | 511                   | 511             | 511          | 513          |
| Unamortized Discount:  | 46,674                | 46,132          | 45,974       | 45,374       |
| Federal Financing Bank:  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit:   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies:  | 109                   | 109             | 74           | 184          |
| Total Public Debt Subject to Limit:  | \$ 7,723,759          | \$ 7,720,005    | \$ 7,652,726 | \$ 7,333,350 |
| Statutory Debt Limit:  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification  | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:                     | \$ 1,956 | \$ 112,703         | \$ 748,183          |
| Individual Estimated Income Taxes:                        | 11       | 190                | 1,570               |
| Railroad Retirement Taxes:                                | 4        | 310                | 2,160               |
| Excise Taxes:   | 161      | 4,040              | 30,203              |
| Corporation Income Taxes:                                 | 513      | 29,609             | 114,624             |
| Federal Unemployment Taxes:                               | 3        | 72                 | 2,084               |
| Estate and Gift Taxes & Misc IRS Rcpts:                   | 0        | 29                 | 387                 |
| Change in Balance of Unclassified Taxes:                  | -121     | 332                | 591                 |
| Total:  | \$ 2,528 | \$ 147,285         | \$ 899,802          |
| These Receipts were deposited in Federal Reserve Account: |          |                    |                     |
| Directly:   | 375      | 2,486              | 16,629              |
| Collector Depositories:                                   | 600      | 33,004             | 222,740             |
| Tax and Loan Accounts:                                    | 1,549    | 107,553            | 633,391             |
| Inter-agency Transfers:                                   | 4        | 4,241              | 27,042              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |          | Total     |
|----------------------------|--------------------|--------|----------|-----------|
|                            | A                  | B      | C        |           |
| Opening Balance Today:     | \$ 119             | \$ 288 | \$ 3,900 | \$ 37,306 |
| Deposits:                  |                    |        |          |           |
| Taxes Received (Table IV): | 4                  | 32     | 1,514    | 1,549     |
| Transfers to Depositories: | 5                  | 0      | 188      | 193       |
| Special Direct Investment: | 0                  | 0      | 0        | 0         |
| Term Investment:           | 0                  | 0      | 0        | 0         |
| Withdrawals:               |                    |        |          |           |
| Treasury Initiated:        | 92                 | 171    | 2,286    | 2,550     |
| Depository Initiated:      | 0                  | 3      | 413      | 417       |
| Special Direct Investment: | 0                  | 0      | 0        | 0         |
| Term Investment:           | 0                  | 0      | 0        | 0         |
| Closing Balance Today:     | \$ 35              | \$ 145 | \$ 2,901 | \$ 36,082 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 11 | \$ 37,964          | \$ 124,834          |
| Business:      | 140   | 3,416              | 24,185              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, March 25, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 3,495              | \$ 5,089        | \$ 4,673   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 30,729                | 36,082          | 14,951     | 30,362           |
| Total Operating Balance.....              | \$ 34,224             | \$ 41,170       | \$ 19,624  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today    | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account.....                |          |                    |                     | Federal Reserve Account.....                 |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 13    | \$ 386             | \$ 3,457            | Commodity Credit Corporation programs.....   | \$ 42     | \$ 1,155           | \$ 25,532           |
| Commodity Credit Corporation programs.....  | 48       | 1,207              | 7,114               | Defense Vendor Payments (EFT).....           | 1,294     | 21,386             | 127,325             |
| Customs and Certain Excise Taxes.....       | 96       | 2,211              | 14,686              | Education Department programs.....           | 193       | 5,470              | 41,415              |
| Deposits by States:                         |          |                    |                     | Energy Department programs.....              | 105       | 1,985              | 13,313              |
| Supplemental Security Income.....           | 0        | 1                  | 1,843               | Federal Employees Insurance Payments.....    | 298       | 3,548              | 21,126              |
| Unemployment.....                           | 23       | 677                | 9,550               | Fed. Highway Administration programs.....    | 41        | 1,999              | 13,163              |
| Education Department programs.....          | 26       | 1,200              | 8,676               | Federal Salaries (EFT).....                  | 2,353     | 9,924              | 67,316              |
| Energy Department programs.....             | 25       | 378                | 3,285               | Food and Nutrition Service (misc).....       | 79        | 2,202              | 13,721              |
| Estate and Gift Taxes.....                  | 69       | 1,564              | 11,512              | Food Stamps.....                             | 41        | 1,689              | 10,872              |
| Federal Reserve Earnings.....               | 0        | 1,554              | 9,495               | GSA programs.....                            | 26        | 1,429              | 8,664               |
| Foreign Deposits, Military Sales.....       | 12       | 966                | 5,089               | Health and Human Services Grants (misc)..... | 334       | 5,478              | 36,413              |
| FTD's Received (Table IV).....              | 1,328    | 36,818             | 240,697             | Housing and Urban Development programs.....  | 109       | 3,953              | 25,118              |
| Housing and Urban Development programs..... | 21       | 426                | 3,094               | Interest on Treasury Securities.....         | 2         | 1,038              | 65,092              |
| Individual Income and Employment            |          |                    |                     | Justice Department programs.....             | 72        | 942                | 6,069               |
| Taxes, Not Withheld.....                    | 329      | 7,102              | 79,989              | Labor Dept. prgrms (excl. unemployment)..... | 78        | 919                | 6,302               |
| Interest recd from T&L Depositories.....    | 12       | 31                 | 173                 | Medicaid.....                                | 531       | 14,738             | 86,855              |
| Justice Department programs.....            | 5        | 210                | 1,825               | Medicare.....                                | 1,148     | 25,032             | 153,769             |
| Postal Service.....                         | 317      | 7,582              | 49,080              | NASA programs.....                           | 57        | 936                | 6,085               |
| Public Debt Cash Issues (Table III-B).....  | 43       | 375,019            | 2,296,303           | Postal Service Money Orders and Other.....   | 152       | 3,714              | 24,650              |
| Other Deposits:                             |          |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 38        | 306,795            | 2,039,270           |
| Air Transport Security Fees.....            | 1        | 16                 | 888                 | Social Security Benefits (EFT).....          | 0         | 33,558             | 198,113             |
| Minerals Management Svc/Collections.....    | 80       | 281                | 3,541               | Temporary Assistance for Needy               |           |                    |                     |
|   |          |                    |                     | Families (HHS).....                          | 53        | 1,470              | 8,782               |
|   |          |                    |                     | Unemployment Insurance Benefits.....         | 114       | 2,853              | 16,464              |
|   |          |                    |                     | Veterans Affairs programs.....               | 90        | 1,574              | 9,837               |
|   |          |                    |                     | Other Withdrawals:                           |           |                    |                     |
|   |          |                    |                     | Agency for Internat'l Development.....       | 79        | 730                | 4,487               |
|   |          |                    |                     | Federal Aviation Administration.....         | 50        | 481                | 3,173               |
|   |          |                    |                     | IRS Tax Refunds Business (EFT).....          | 194       | 1,746              | 12,107              |
|   |          |                    |                     | IRS Tax Refunds Individual (EFT).....        | 5,540     | 29,386             | 99,517              |
|   |          |                    |                     | Transportation Security Admin (DHS).....     | 7         | 181                | 1,156               |
| Total Other Deposits.....                   | 81       | 3,524              | 15,299              | Unclassified.....                            | 1,388     | 32,890             | 145,212             |
| Change in Balance of Uncollected            |          |                    |                     | Total, Other Withdrawals.....                | 7,257     | 84,749             | 376,139             |
| Funds (closing balance \$509).....          | -79      | -466               | -470                | Transfers to Depositories.....               | 10,654    | 85,617             | 395,832             |
| Transfers from Depositories.....            | 21,202   | 182,587            | 1,034,051           | Total Federal Reserve Account.....           | 25,163    | 624,155            | 3,797,240           |
| Total Federal Reserve Account.....          | 23,569   | 622,977            | 3,794,748           | Tax and Loan Note Accounts                   |           |                    |                     |
| Tax and Loan Note Accounts                  |          |                    |                     | Transfers to Federal Reserve Account         |           |                    |                     |
| FTD's Received (Table IV).....              | 5,195    | 112,748            | 638,586             | (Table V).....                               | 21,202    | 182,587            | 1,034,051           |
| Transfers from Federal Reserve Account      |          |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 14,509 | \$ 538,538         | \$ 3,401,408        |
| (Table V).....                              | 10,654   | 85,617             | 395,832             | Net Change in Operating Cash Balance.....    | \$ -6,947 | \$ 14,600          | \$ -2,126           |
| Total Tax and Loan Note                     |          |                    |                     |  |           |                    |                     |
| Accounts (Table V).....                     | 15,849   | 198,365            | 1,034,417           |  |           |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 7,562 | \$ 553,138         | \$ 3,399,282        |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.





Friday, March 25, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 301,048         | \$ 1,748,794        |
| Regular Series                           | \$ 1       | \$ 312,268         | \$ 1,734,392        | Notes                                 | 0          | 0                  | 228,551             |
| Cash Management Series                   | 0          | 24,000             | 119,002             | Bonds                                 | 1          | 5                  | 14,815              |
| Notes                                    | 0          | 24,006             | 379,876             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 17         | 383                | 1,710               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 37         | 992                | 6,549               |
| Nonmarketable                            |            |                    |                     | Government Account Series             | 157,179    | 3,050,638          | 17,916,902          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 46                  |
| Cash Issue Price                         | 20         | 370                | 3,384               | Foreign Series                        | 0          | 100                | 200                 |
| Interest Increment                       | 0          | 512                | 3,326               | State and Local Series                | 1          | 4,621              | 40,227              |
| Government Account Series                | 156,786    | 3,049,985          | 18,035,644          | Other                                 | 0          | 28                 | 88                  |
| Domestic Series                          | 0          | 0                  | 46                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 21         | 17,107             | 58,506              |                                       |            |                    |                     |
| Other                                    | 0          | 126                | 297                 |                                       |            |                    |                     |
| Total Issues                             | \$ 156,846 | \$ 3,428,758       | \$ 20,361,830       | Total Redemptions                     | \$ 157,217 | \$ 3,357,432       | \$ 19,956,419       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -371    | \$ 71,326          | \$ 405,411          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 156,846 | \$ 3,428,758       | \$ 20,361,830       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 2,445              | 12,088              |
| Bonds and Notes (-)  | 0          | 414                | 1,378               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 156,786    | 3,049,985          | 18,033,822          |
| Interest Increment on United States Savings Securities (-) | 0          | 512                | 3,326               |
| Inflation-Protected Securities Increment                   | 17         | 383                | 1,506               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 43      | \$ 375,019         | \$ 2,296,303        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 157,217 | \$ 3,357,432       | \$ 19,956,419       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 157,179    | 3,050,638          | 17,916,902          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 39      | \$ 306,795         | \$ 2,039,270        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,581,737          | \$ 4,581,565    | \$ 4,508,288 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,202,727             | 3,203,269       | 3,204,850    | 3,071,708    |
| Total Public Debt Outstanding  | 7,784,464             | 7,784,835       | 7,713,138    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 511                   | 511             | 511          | 513          |
| Unamortized Discount   | 46,598                | 46,674          | 45,974       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 109                   | 109             | 74           | 184          |
| Total Public Debt Subject to Limit   | \$ 7,723,464          | \$ 7,723,759    | \$ 7,652,726 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 6,202 | \$ 118,905         | \$ 754,386          |
| Individual Estimated Income Taxes                        | 11       | 201                | 1,581               |
| Railroad Retirement Taxes                                | 31       | 341                | 2,191               |
| Excise Taxes   | 497      | 4,536              | 30,700              |
| Corporation Income Taxes                                 | 196      | 29,804             | 114,819             |
| Federal Unemployment Taxes                               | 4        | 76                 | 2,089               |
| Estate and Gift Taxes & Misc IRS Rcpts                   | 1        | 30                 | 388                 |
| Change in Balance of Unclassified Taxes                  | -136     | 196                | 455                 |
| Total  | \$ 6,805 | \$ 154,090         | \$ 906,607          |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly   | 165      | 2,651              | 16,794              |
| Collector Depositories                                   | 1,163    | 34,167             | 223,903             |
| Tax and Loan Accounts                                    | 5,195    | 112,748            | 638,586             |
| Inter-agency Transfers                                   | 282      | 4,523              | 27,324              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 35              | \$ 145 | \$ 2,901 | \$ 36,082 |
| Deposits                  |                    |        |          |           |
| Taxes Received (Table IV) | 7                  | 53     | 5,136    | 5,195     |
| Transfers to Depositories | 14                 | 3      | 637      | 654       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 10,000    |
| Withdrawals               |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 2,381    | 2,381     |
| Depository Initiated      | 1                  | 9      | 1,811    | 1,821     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 17,000    |
| Closing Balance Today     | \$ 55              | \$ 192 | \$ 4,482 | \$ 30,729 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today     | This month to date | Fiscal year to date |
|----------------|-----------|--------------------|---------------------|
| Individual     | \$ 10,993 | \$ 48,957          | \$ 135,827          |
| Business       | 227       | 3,643              | 24,412              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, March 28, 2005  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,872              | \$ 3,495        | \$ 4,673   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 30,228                | 30,729          | 14,951     | 30,362           |
| Total Operating Balance.....              | \$ 36,100             | \$ 34,224       | \$ 19,624  | \$ 36,349        |

### TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today    | This month to date | Fiscal year to date | Withdrawals                                  | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account                     |          |                    |                     | Federal Reserve Account                      |          |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 21    | \$ 407             | \$ 3,479            | Commodity Credit Corporation programs.....   | \$ 65    | \$ 1,220           | \$ 25,596           |
| Commodity Credit Corporation programs.....  | 45       | 1,252              | 7,159               | Defense Vendor Payments (EFT).....           | 1,398    | 22,785             | 128,724             |
| Customs and Certain Excise Taxes.....       | 116      | 2,326              | 14,802              | Education Department programs.....           | 489      | 5,960              | 41,904              |
| Deposits by States.....                     |          |                    |                     | Energy Department programs.....              | 177      | 2,162              | 13,490              |
| Supplemental Security Income.....           | 0        | 2                  | 1,843               | Federal Employees Insurance Payments.....    | 142      | 3,689              | 21,268              |
| Unemployment.....                           | 8        | 684                | 9,558               | Fed Highway Administration programs.....     | 81       | 2,079              | 13,243              |
| Education Department programs.....          | 109      | 1,310              | 8,785               | Federal Salaries (EFT).....                  | 899      | 10,824             | 68,215              |
| Energy Department programs.....             | 66       | 444                | 3,352               | Food and Nutrition Service (misc).....       | 123      | 2,326              | 13,845              |
| Estate and Gift Taxes.....                  | 78       | 1,642              | 11,590              | Food Stamps.....                             | 81       | 1,770              | 10,952              |
| Federal Reserve Earnings.....               | 0        | 1,554              | 9,495               | GSA programs.....                            | 72       | 1,501              | 8,736               |
| Foreign Deposits, Military Sales.....       | 103      | 1,069              | 5,192               | Health and Human Services Grants (misc)..... | 194      | 5,672              | 36,608              |
| FTD's Received (Table IV).....              | 1,539    | 38,357             | 242,236             | Housing and Urban Development programs.....  | 71       | 4,024              | 25,189              |
| Housing and Urban Development programs..... | 25       | 452                | 3,119               | Interest on Treasury Securities.....         | 5        | 1,044              | 65,097              |
| Individual Income and Employment            |          |                    |                     | Justice Department programs.....             | 34       | 977                | 6,103               |
| Taxes, Not Withheld.....                    | 362      | 7,464              | 80,350              | Labor Dept prgrms (excl unemployment).....   | 36       | 955                | 6,339               |
| Interest recd from T&L Depositories.....    | 0        | 31                 | 173                 | Medicaid.....                                | 440      | 15,178             | 87,295              |
| Justice Department programs.....            | 16       | 226                | 1,841               | Medicare.....                                | 904      | 25,936             | 154,673             |
| Postal Service.....                         | 356      | 7,938              | 49,436              | NASA programs.....                           | 44       | 980                | 6,129               |
| Public Debt Cash Issues (Table III-B).....  | 114      | 375,133            | 2,296,417           | Postal Service Money Orders and Other.....   | 304      | 4,018              | 24,954              |
| Other Deposits.....                         |          |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 51       | 306,846            | 2,039,321           |
| Air Transport Security Fees.....            | 1        | 17                 | 889                 | Social Security Benefits (EFT).....          | 0        | 33,558             | 198,113             |
| Thrift Savings Plan Transfer.....           | 57       | 535                | 2,300               | Temporary Assistance for Needy               |          |                    |                     |
|   |          |                    |                     | Families (HHS).....                          | 28       | 1,498              | 8,810               |
|   |          |                    |                     | Unemployment Insurance Benefits.....         | 154      | 3,008              | 16,618              |
|   |          |                    |                     | Veterans Affairs programs.....               | 93       | 1,667              | 9,930               |
|   |          |                    |                     | Other Withdrawals.....                       |          |                    |                     |
|   |          |                    |                     | IRS Tax Refunds Business (EFT).....          | 146      | 1,892              | 12,253              |
|   |          |                    |                     | Thrift Savings Plan Transfer.....            | 82       | 992                | 7,841               |
|   |          |                    |                     | Transportation Security Admin (DHS).....     | 7        | 188                | 1,163               |
| Total Other Deposits.....                   | 58       | 3,582              | 15,357              | Unclassified.....                            | 1,817    | 34,707             | 147,029             |
| Change in Balance of Uncollected            |          |                    |                     | Total, Other Withdrawals.....                | 2,053    | 86,801             | 378,191             |
| Funds (closing balance \$ -5).....          | 513      | 47                 | 43                  | Transfers to Depositories.....               | 281      | 85,897             | 396,112             |
| Transfers from Depositories.....            | 7,067    | 189,654            | 1,041,118           | Total Federal Reserve Account.....           | 8,220    | 632,375            | 3,805,460           |
| Total Federal Reserve Account.....          | 10,597   | 633,574            | 3,805,345           | Tax and Loan Note Accounts                   |          |                    |                     |
| Tax and Loan Note Accounts                  |          |                    |                     | Transfers to Federal Reserve Account         |          |                    |                     |
| FTD's Received (Table IV).....              | 6,285    | 119,034            | 644,871             | (Table V).....                               | 7,067    | 189,654            | 1,041,118           |
| Transfers from Federal Reserve Account      |          |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 7,940 | \$ 546,478         | \$ 3,409,348        |
| (Table V).....                              | 281      | 85,897             | 396,112             | Net Change in Operating Cash Balance.....    | \$ 1,876 | \$ 16,476          | \$ -250             |
| Total Tax and Loan Note                     |          |                    |                     |  |          |                    |                     |
| Accounts (Table V).....                     | 6,566    | 204,931            | 1,040,983           |  |          |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 9,816 | \$ 562,953         | \$ 3,409,098        |  |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Monday, March 28, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 301,048         | \$ 1,748,794        |
| Regular Series                           | \$ -1      | \$ 312,267         | \$ 1,734,391        | Notes                                 | 0          | 0                  | 228,551             |
| Cash Management Series                   | 0          | 24,000             | 119,002             | Bonds                                 | 0          | 5                  | 14,816              |
| Notes                                    | 0          | 24,006             | 379,876             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              | Nonmarketable                         |            |                    |                     |
| Inflation-Protected Securities Increment | 52         | 436                | 1,763               | United States Savings Securities      | 50         | 1,042              | 6,599               |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 158,882    | 3,209,520          | 18,075,785          |
| Nonmarketable                            |            |                    |                     | Domestic Series                       | 0          | 0                  | 46                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 100                | 200                 |
| Cash Issue Price                         | 19         | 390                | 3,403               | State and Local Series                | 1          | 4,622              | 40,228              |
| Interest Increment                       | 0          | 512                | 3,326               | Other                                 | 0          | 29                 | 88                  |
| Government Account Series                | 159,676    | 3,209,661          | 18,195,321          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 46                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 96         | 17,202             | 58,602              |                                       |            |                    |                     |
| Other                                    | 0          | 126                | 297                 |                                       |            |                    |                     |
| Total Issues                             | \$ 159,843 | \$ 3,588,601       | \$ 20,521,672       | Total Redemptions                     | \$ 158,934 | \$ 3,516,366       | \$ 20,115,352       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 909     | \$ 72,235          | \$ 406,320          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 159,843 | \$ 3,588,601       | \$ 20,521,672       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 2,445              | 12,088              |
| Bonds and Notes (-)  | 0          | 414                | 1,378               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 159,676    | 3,209,661          | 18,193,498          |
| Interest Increment on United States Savings Securities (-) | 0          | 512                | 3,326               |
| Inflation-Protected Securities Increment                   | 52         | 436                | 1,559               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 114     | \$ 375,133         | \$ 2,296,417        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 158,934 | \$ 3,516,366       | \$ 20,115,352       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 158,882    | 3,209,520          | 18,075,785          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 51      | \$ 306,846         | \$ 2,039,321        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,581,832          | \$ 4,581,737    | \$ 4,508,288 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,203,541             | 3,202,727       | 3,204,850    | 3,071,708    |
| Total Public Debt Outstanding  | 7,785,373             | 7,784,464       | 7,713,138    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 511                   | 511             | 511          | 513          |
| Unamortized Discount   | 46,370                | 46,598          | 45,974       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 109                   | 109             | 74           | 184          |
| Total Public Debt Subject to Limit   | \$ 7,724,601          | \$ 7,723,464    | \$ 7,652,726 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 7,805 | \$ 126,711         | \$ 762,191          |
| Individual Estimated Income Taxes                        | 14       | 215                | 1,594               |
| Railroad Retirement Taxes                                | 23       | 364                | 2,214               |
| Excise Taxes   | 122      | 4,659              | 30,822              |
| Corporation Income Taxes                                 | 124      | 29,929             | 114,944             |
| Federal Unemployment Taxes                               | 4        | 80                 | 2,093               |
| Estate and Gift Taxes & Misc IRS Rcpts                   | 1        | 30                 | 388                 |
| Change in Balance of Unclassified Taxes                  | -109     | 87                 | 346                 |
| Total  | \$ 7,984 | \$ 162,074         | \$ 914,592          |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly   | 195      | 2,846              | 16,988              |
| Collector Depositaries                                   | 1,344    | 35,511             | 225,248             |
| Tax and Loan Accounts                                    | 6,285    | 119,034            | 644,871             |
| Inter-agency Transfers                                   | 160      | 4,683              | 27,484              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 55              | \$ 192 | \$ 4,482 | \$ 30,729 |
| Deposits                  |                    |        |          |           |
| Taxes Received (Table IV) | 4                  | 35     | 6,246    | 6,285     |
| Transfers to Depositaries | 7                  | 0      | 273      | 281       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Withdrawals               |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 5,747    | 5,747     |
| Depository Initiated      | 1                  | 9      | 1,310    | 1,320     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Closing Balance Today     | \$ 65              | \$ 218 | \$ 3,944 | \$ 30,228 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 11 | \$ 48,968          | \$ 135,838          |
| Business       | 258   | 3,901              | 24,670              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Tuesday, March 29, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,497              | \$ 5,872        | \$ 4,673   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 28,856                | 30,228          | 14,951     | 30,362           |
| Total Operating Balance.....              | \$ 34,353             | \$ 36,100       | \$ 19,624  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today    | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |          |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 23    | \$ 430             | \$ 3,502            | Commodity Credit Corporation programs.....   | \$ 51     | \$ 1,271           | \$ 25,648           |
| Commodity Credit Corporation programs.....  | 51       | 1,302              | 7,210               | Defense Vendor Payments (EFT).....           | 1,223     | 24,008             | 129,947             |
| Customs and Certain Excise Taxes.....       | 152      | 2,478              | 14,953              | Education Department programs.....           | 472       | 6,431              | 42,376              |
| Deposits by States                          |          |                    |                     | Energy Department programs.....              | 91        | 2,253              | 13,581              |
| Supplemental Security Income.....           | 0        | 2                  | 1,844               | Federal Employees Insurance Payments.....    | 130       | 3,819              | 21,398              |
| Unemployment.....                           | 13       | 697                | 9,571               | Fed. Highway Administration programs.....    | 88        | 2,167              | 13,331              |
| Education Department programs.....          | 37       | 1,347              | 8,822               | Federal Salaries (EFT).....                  | 546       | 11,370             | 68,761              |
| Energy Department programs.....             | 25       | 469                | 3,376               | Food and Nutrition Service (misc).....       | 78        | 2,404              | 13,923              |
| Estate and Gift Taxes.....                  | 125      | 1,767              | 11,715              | Food Stamps.....                             | 34        | 1,804              | 10,987              |
| Federal Reserve Earnings.....               | 0        | 1,554              | 9,495               | GSA programs.....                            | 68        | 1,569              | 8,804               |
| Foreign Deposits, Military Sales.....       | 10       | 1,079              | 5,202               | Health and Human Services Grants (misc)..... | 296       | 5,968              | 36,903              |
| FTD's Received (Table IV).....              | 1,105    | 39,462             | 243,341             | Housing and Urban Development programs.....  | 74        | 4,098              | 25,264              |
| Housing and Urban Development programs..... | 31       | 483                | 3,150               | Interest on Treasury Securities.....         | 2         | 1,045              | 65,099              |
| Individual Income and Employment            |          |                    |                     | Justice Department programs.....             | 41        | 1,018              | 6,144               |
| Taxes, Not Withheld.....                    | 478      | 7,942              | 80,829              | Labor Dept. prgms (excl. unemployment).....  | 30        | 985                | 6,369               |
| Interest recd from T&L Depositories.....    | 0        | 31                 | 173                 | Medicaid.....                                | 581       | 15,760             | 87,877              |
| Justice Department programs.....            | 29       | 256                | 1,871               | Medicare.....                                | 1,317     | 27,253             | 155,990             |
| Postal Service.....                         | 403      | 8,342              | 49,840              | NASA programs.....                           | 103       | 1,082              | 6,231               |
| Public Debt Cash Issues (Table III-B).....  | 941      | 376,074            | 2,297,357           | Postal Service Money Orders and Other.....   | 207       | 4,225              | 25,161              |
| Other Deposits                              |          |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 52        | 306,898            | 2,039,374           |
| Air Transport Security Fees.....            | 1        | 18                 | 891                 | Social Security Benefits (EFT).....          | 0         | 33,558             | 198,113             |
| Defense Finance & Accounting Service.....   | 58       | 671                | 3,634               | Temporary Assistance for Needy               |           |                    |                     |
| Federal Communications Commission.....      | 260      | 2,119              | 2,675               | Families (HHS).....                          | 278       | 1,776              | 9,089               |
| Thrift Savings Plan Transfer.....           | 50       | 586                | 2,350               | Unemployment Insurance Benefits.....         | 175       | 3,182              | 16,793              |
|   |          |                    |                     | Veterans Affairs programs.....               | 84        | 1,751              | 10,014              |
|   |          |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |          |                    |                     | Emergency Prep & Response (DHS).....         | 59        | 806                | 5,869               |
|   |          |                    |                     | Transportation Security Admin. (DHS).....    | 6         | 194                | 1,170               |
|   |          |                    |                     | USDA Forest Service.....                     | 51        | 158                | 1,069               |
| Total Other Deposits.....                   | 369      | 3,951              | 15,726              | Unclassified.....                            | 1,512     | 36,219             | 148,542             |
| Change in Balance of Uncollected            |          |                    |                     | Total, Other Withdrawals.....                | 1,629     | 88,430             | 379,820             |
| Funds (closing balance \$65).....           | -69      | -22                | -26                 | Transfers to Depositories.....               | 49        | 85,946             | 396,161             |
| Transfers from Depositories.....            | 3,600    | 193,254            | 1,044,718           | Total Federal Reserve Account.....           | 7,698     | 640,073            | 3,813,158           |
| Total Federal Reserve Account.....          | 7,323    | 640,897            | 3,812,668           | Tax and Loan Note Accounts                   |           |                    |                     |
| Tax and Loan Note Accounts                  |          |                    |                     | Transfers to Federal Reserve Account         |           |                    |                     |
| FTD's Received (Table IV).....              | 2,179    | 121,213            | 647,050             | (Table V).....                               | 3,600     | 193,254            | 1,044,718           |
| Transfers from Federal Reserve Account      |          |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 7,649  | \$ 554,126         | \$ 3,416,997        |
| (Table V).....                              | 49       | 85,946             | 396,161             | Net Change in Operating Cash Balance.....    | \$ -1,747 | \$ 14,729          | \$ -1,997           |
| Total Tax and Loan Note                     |          |                    |                     |  |           |                    |                     |
| Accounts (Table V).....                     | 2,228    | 207,159            | 1,043,211           |  |           |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 5,902 | \$ 568,855         | \$ 3,415,000        |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Tuesday, March 29, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 |            |                    |                     |
| Regular Series:                           | \$ 0       | \$ 312,267         | \$ 1,734,391        | Notes:                                 | \$ 0       | \$ 301,048         | \$ 1,748,794        |
| Cash Management Series:                   | 0          | 24,000             | 119,002             | Bonds:                                 | 0          | 0                  | 228,551             |
| Notes:                                    | 0          | 24,006             | 379,876             | Federal Financing Bank:                | 0          | 0                  | 14,816              |
| Bonds:                                    | 0          | 0                  | 11,000              |  |            |                    | 246                 |
| Inflation-Protected Securities Increment: | 17         | 453                | 1,780               | Nonmarketable:                         |            |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 14,246              | United States Savings Securities:      | 50         | 1,092              | 6,649               |
| Nonmarketable:                            |            |                    |                     | Government Account Series:             | 157,718    | 3,367,238          | 18,233,503          |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 0          | 0                  | 46                  |
| Cash Issue Price:                         | 14         | 404                | 3,417               | Foreign Series:                        | 0          | 100                | 200                 |
| Interest Increment:                       | 0          | 512                | 3,326               | State and Local Series:                | 2          | 4,624              | 40,230              |
| Government Account Series:                | 161,735    | 3,371,396          | 18,357,056          | Other:                                 | 0          | 29                 | 88                  |
| Domestic Series:                          | 0          | 0                  | 46                  |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series:                   | 926        | 18,129             | 59,528              |  |            |                    |                     |
| Other:                                    | 0          | 126                | 298                 |  |            |                    |                     |
| Total Issues:                             | \$ 162,693 | \$ 3,751,294       | \$ 20,684,365       | Total Redemptions:                     | \$ 157,771 | \$ 3,674,137       | \$ 20,273,123       |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ 4,922   | \$ 77,158          | \$ 411,243          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues                                     |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 162,693 | \$ 3,751,294       | \$ 20,684,365       |
| Premium on New Issues:                                      | 0          | 0                  | 839                 |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 0          | 2,445              | 12,088              |
| Bonds and Notes (-):  | 0          | 414                | 1,378               |
| Federal Financing Bank (-):                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                        | 161,735    | 3,371,396          | 18,355,233          |
| Interest Increment on United States Savings Securities (-): | 0          | 512                | 3,326               |
| Inflation-Protected Securities Increment:                   | 17         | 453                | 1,576               |
| Total Public Debt Cash Issues                               |            |                    |                     |
| Deposited in Federal Reserve Account:                       | \$ 941     | \$ 376,074         | \$ 2,297,357        |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 157,771 | \$ 3,674,137       | \$ 20,273,123       |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 157,718    | 3,367,238          | 18,233,503          |
| Total Public Debt Cash Redemptions                          |            |                    |                     |
| Withdrawn from Federal Reserve Acct:                        | \$ 52      | \$ 306,898         | \$ 2,039,374        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:   | \$ 4,582,891          | \$ 4,581,832    | \$ 4,508,288 | \$ 4,307,345 |
| Intragovernmental Holdings:  | 3,207,405             | 3,203,541       | 3,204,850    | 3,071,708    |
| Total Public Debt Outstanding:   | 7,790,295             | 7,785,373       | 7,713,138    | 7,379,053    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt:  | 511                   | 511             | 511          | 513          |
| Unamortized Discount:  | 46,294                | 46,370          | 45,974       | 45,374       |
| Federal Financing Bank:  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit:   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies:  | 109                   | 109             | 74           | 184          |
| Total Public Debt Subject to Limit:  | \$ 7,729,599          | \$ 7,724,601    | \$ 7,652,726 | \$ 7,333,350 |
| Statutory Debt Limit:  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:                    | \$ 1,928 | \$ 128,638         | \$ 764,119          |
| Individual Estimated Income Taxes:                       | 16       | 230                | 1,610               |
| Railroad Retirement Taxes:                               | 11       | 375                | 2,225               |
| Excise Taxes:  | 1,955    | 6,614              | 32,778              |
| Corporation Income Taxes:                                | 137      | 30,066             | 115,081             |
| Federal Unemployment Taxes:                              | 4        | 84                 | 2,097               |
| Estate and Gift Taxes & Misc IRS Rcpts:                  | 1        | 32                 | 389                 |
| Change in Balance of Unclassified Taxes:                 | -203     | -116               | 143                 |
| Total:   | \$ 3,850 | \$ 165,924         | \$ 918,441          |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly:  | 571      | 3,418              | 17,560              |
| Collector Depositaries:                                  | 533      | 36,045             | 225,781             |
| Tax and Loan Accounts:                                   | 2,179    | 121,213            | 647,050             |
| Inter-agency Transfers:                                  | 565      | 5,249              | 28,050              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |          | Total     |
|----------------------------|--------------------|--------|----------|-----------|
|                            | A                  | B      | C        |           |
| Opening Balance Today:     | \$ 65              | \$ 218 | \$ 3,944 | \$ 30,228 |
| Deposits:                  |                    |        |          |           |
| Taxes Received (Table IV): | 4                  | 28     | 2,147    | 2,179     |
| Transfers to Depositories: | 1                  | 0      | 48       | 49        |
| Special Direct Investment: | 0                  | 0      | 0        | 0         |
| Term Investment:           | 0                  | 0      | 0        | 0         |
| Withdrawals:               |                    |        |          |           |
| Treasury Initiated:        | 0                  | 0      | 2,815    | 2,815     |
| Depository Initiated:      | 1                  | 9      | 776      | 785       |
| Special Direct Investment: | 0                  | 0      | 0        | 0         |
| Term Investment:           | 0                  | 0      | 0        | 0         |
| Closing Balance Today:     | \$ 70              | \$ 237 | \$ 2,548 | \$ 28,856 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 6  | \$ 48,974          | \$ 135,844          |
| Business:      | 372   | 4,273              | 25,042              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, March 30, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,198              | \$ 5,497        | \$ 4,673   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 29,026                | 28,856          | 14,951     | 30,362           |
| Total Operating Balance.....              | \$ 34,223             | \$ 34,353       | \$ 19,624  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today    | This month to date | Fiscal year to date | Withdrawals                                  | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account:                    |          |                    |                     | Federal Reserve Account                      |          |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 31    | \$ 461             | \$ 3,533            | Commodity Credit Corporation programs.....   | \$ 51    | \$ 1,322           | \$ 25,699           |
| Commodity Credit Corporation programs.....  | 43       | 1,345              | 7,253               | Defense Vendor Payments (EFT).....           | 1,017    | 25,025             | 130,964             |
| Customs and Certain Excise Taxes.....       | 84       | 2,562              | 15,037              | Education Department programs.....           | 217      | 6,648              | 42,593              |
| Deposits by States                          |          |                    |                     | Energy Department programs.....              | 169      | 2,422              | 13,750              |
| Supplemental Security Income.....           | 329      | 331                | 2,173               | Federal Employees Insurance Payments.....    | 124      | 3,942              | 21,521              |
| Unemployment.....                           | 14       | 711                | 9,585               | Fed. Highway Administration programs.....    | 160      | 2,327              | 13,491              |
| Education Department programs.....          | 102      | 1,449              | 8,924               | Federal Salaries (EFT).....                  | 182      | 11,552             | 68,943              |
| Energy Department programs.....             | 16       | 484                | 3,392               | Food and Nutrition Service (misc).....       | 122      | 2,525              | 14,044              |
| Estate and Gift Taxes.....                  | 118      | 1,885              | 11,832              | Food Stamps.....                             | 44       | 1,849              | 11,031              |
| Federal Reserve Earnings.....               | 93       | 1,648              | 9,588               | GSA programs.....                            | 57       | 1,626              | 8,861               |
| Foreign Deposits, Military Sales.....       | 27       | 1,106              | 5,229               | Health and Human Services Grants (misc)..... | 387      | 6,356              | 37,291              |
| FTD's Received (Table IV).....              | 2,758    | 42,220             | 246,099             | Housing and Urban Development programs.....  | 131      | 4,229              | 25,395              |
| Housing and Urban Development programs..... | 28       | 510                | 3,178               | Interest on Treasury Securities.....         | 15       | 1,060              | 65,114              |
| Individual Income and Employment            |          |                    |                     | Justice Department programs.....             | 90       | 1,107              | 6,234               |
| Taxes, Not Withheld.....                    | 757      | 8,699              | 81,586              | Labor Dept. prgms (excl. unemployment).....  | 56       | 1,041              | 6,424               |
| Interest recd from T&L Depositories.....    | 0        | 31                 | 173                 | Medicaid.....                                | 641      | 16,401             | 88,518              |
| Justice Department programs.....            | 3        | 259                | 1,874               | Medicare.....                                | 1,303    | 28,556             | 157,293             |
| Postal Service.....                         | 338      | 8,679              | 50,177              | NASA programs.....                           | 44       | 1,126              | 6,275               |
| Public Debt Cash Issues (Table III-B).....  | 820      | 376,893            | 2,298,177           | Postal Service Money Orders and Other.....   | 174      | 4,399              | 25,335              |
| Other Deposits                              |          |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 258      | 307,156            | 2,039,632           |
| Air Transport Security Fees.....            | 12       | 30                 | 902                 | Social Security Benefits (EFT).....          | 0        | 33,558             | 198,113             |
|   |          |                    |                     | Temporary Assistance for Needy               |          |                    |                     |
|   |          |                    |                     | Families (HHS).....                          | 218      | 1,994              | 9,307               |
|   |          |                    |                     | Unemployment Insurance Benefits.....         | 130      | 3,312              | 16,923              |
|   |          |                    |                     | Veterans Affairs programs.....               | 37       | 1,788              | 10,051              |
|   |          |                    |                     | Other Withdrawals                            |          |                    |                     |
|   |          |                    |                     | HHS Deposit Fund Transfers to States.....    | 7167     | 684                | 684                 |
|   |          |                    |                     | Minerals Mgmt. Svc/Pmts to States.....       | 204      | 204                | 701                 |
|   |          |                    |                     | Thrift Savings Plan Transfer.....            | 54       | 1,046              | 7,896               |
|   |          |                    |                     | Transportation Security Admin. (DHS).....    | 7        | 202                | 1,177               |
| Total Other Deposits.....                   | 12       | 3,963              | 15,738              |  |          |                    |                     |
| Change in Balance of Uncollected            |          |                    |                     |  |          |                    |                     |
| Funds (closing balance \$228).....          | -163     | -185               | -189                |  |          |                    |                     |
| Transfers from Depositories.....            | 2,527    | 195,781            | 1,047,245           | Unclassified.....                            | 2,119    | 38,338             | 150,661             |
| Total Federal Reserve Account.....          | 7,934    | 648,831            | 3,820,602           | Total, Other Withdrawals.....                | 2,551    | 90,981             | 382,371             |
| Tax and Loan Note Accounts                  |          |                    |                     | Transfers to Depositories.....               | 55       | 86,002             | 396,216             |
| FTD's Received (Table IV).....              | 2,642    | 123,854            | 649,692             | Total Federal Reserve Account.....           | 8,234    | 648,307            | 3,821,391           |
| Transfers from Federal Reserve Account      |          |                    |                     |  |          |                    |                     |
| (Table V).....                              | 55       | 86,002             | 396,216             | Tax and Loan Note Accounts,                  |          |                    |                     |
| Total Tax and Loan Note                     |          |                    |                     | Transfers to Federal Reserve Account         |          |                    |                     |
| Accounts (Table V).....                     | 2,697    | 209,856            | 1,045,908           | (Table V).....                               | 2,527    | 195,781            | 1,047,245           |
| Total Deposits (excluding transfers).....   | \$ 8,049 | \$ 576,904         | \$ 3,423,049        | Total Withdrawals (excluding transfers)..... | \$ 8,179 | \$ 562,305         | \$ 3,425,175        |
|   |          |                    |                     | Net Change in Operating Cash Balance.....    | \$ -129  | \$ 14,600          | \$ -2,126           |

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Bank, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Wednesday, March 30, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues  | Today      | This month to date | Fiscal year to date | Redemptions                                | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable                                    |            |                    |                     | Marketable                                 |            |                    |                     |
| Bills.....                                    | \$ 0       | \$ 312,267         | \$ 1,734,391        | Bills.....                                 | \$ 0       | \$ 301,048         | \$ 1,748,794        |
| Regular Series.....                           | 0          | 24,000             | 119,002             | Notes.....                                 | 0          | 0                  | 228,551             |
| Cash Management Series.....                   | 0          | 24,006             | 379,876             | Bonds.....                                 | 0          | 5                  | 14,816              |
| Notes.....                                    | 0          | 0                  | 11,000              | Federal Financing Bank.....                | 0          | 0                  | 246                 |
| Bonds.....                                    | 17         | 470                | 1,797               | Nonmarketable                              |            |                    |                     |
| Inflation-Protected Securities Increment..... | 0          | 0                  | 14,246              | United States Savings Securities.....      | 42         | 1,134              | 6,691               |
| Federal Financing Bank.....                   | 0          | 0                  |                     | Government Account Series.....             | 162,796    | 3,530,035          | 18,396,299          |
| Nonmarketable:                                |            |                    |                     | Domestic Series.....                       | 0          | 0                  | 46                  |
| United States Savings Securities              |            |                    |                     | Foreign Series.....                        | 0          | 100                | 200                 |
| Cash Issue Price.....                         | 16         | 420                | 3,434               | State and Local Series.....                | 216        | 4,840              | 40,446              |
| Interest Increment.....                       | 0          | 512                | 3,326               | Other.....                                 | 0          | 29                 | 88                  |
| Government Account Series.....                | 158,529    | 3,529,925          | 18,515,584          |  |            |                    |                     |
| Domestic Series.....                          | 0          | 0                  | 46                  |  |            |                    |                     |
| Foreign Series.....                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series.....                   | 803        | 18,932             | 60,332              |  |            |                    |                     |
| Other.....                                    | 0          | 126                | 298                 |  |            |                    |                     |
| Total Issues.....                             | \$ 159,366 | \$ 3,910,660       | \$ 20,843,731       | Total Redemptions.....                     | \$ 163,054 | \$ 3,837,191       | \$ 20,436,177       |
|   |            |                    |                     | Net Change in Public Debt Outstanding..... | \$ -3,689  | \$ 73,469          | \$ 407,554          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues   |            |                    |                     |
| Public Debt Issues (Table III-A).....                           | \$ 159,366 | \$ 3,910,660       | \$ 20,843,731       |
| Premium on New Issues.....                                      | 0          | 0                  | 839                 |
| Discount on New Issues.....                                     |            |                    |                     |
| Bills (-).....  | 0          | 2,445              | 12,088              |
| Bonds and Notes (-).....  | 0          | 414                | 1,378               |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-).....                        | 158,529    | 3,529,925          | 18,513,762          |
| Interest Increment on United States Savings Securities (-)..... | 0          | 512                | 3,326               |
| Inflation-Protected Securities Increment.....                   | 17         | 470                | 1,593               |
| Total Public Debt Cash Issues                                   |            |                    |                     |
| Deposited in Federal Reserve Account.....                       | \$ 820     | \$ 376,893         | \$ 2,298,177        |
| Public Debt Cash Redemptions:                                   |            |                    |                     |
| Public Debt Redemptions (Table III-A).....                      | \$ 163,054 | \$ 3,837,191       | \$ 20,436,177       |
| Premium on Debt Buyback Operation.....                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-).....                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-).....                        | 162,796    | 3,530,035          | 18,396,299          |
| Total Public Debt Cash Redemptions                              |            |                    |                     |
| Withdrawn from Federal Reserve Acct.....                        | \$ 258     | \$ 307,156         | \$ 2,039,632        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                        | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public.....                | \$ 4,583,541          | \$ 4,582,891    | \$ 4,508,288 | \$ 4,307,345 |
| Intragovernmental Holdings.....             | 3,203,066             | 3,207,405       | 3,204,850    | 3,071,708    |
| Total Public Debt Outstanding.....          | 7,786,607             | 7,790,295       | 7,713,138    | 7,379,053    |
| Less: Debt Not Subject to Limit.....        |                       |                 |              |              |
| Other Debt.....                             | 511                   | 511             | 511          | 513          |
| Unamortized Discount.....                   | 46,218                | 46,294          | 45,974       | 45,374       |
| Federal Financing Bank.....                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit           |                       |                 |              |              |
| Guaranteed Debt of Government Agencies..... | 123                   | 109             | 74           | 184          |
| Total Public Debt Subject to Limit.....     | \$ 7,726,000          | \$ 7,729,599    | \$ 7,652,726 | \$ 7,333,350 |
| Statutory Debt Limit.....                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification  | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes.....                 | \$ 5,383 | \$ 134,021         | \$ 769,501          |
| Individual Estimated Income Taxes.....                    | 16       | 246                | 1,626               |
| Railroad Retirement Taxes.....                            | 4        | 379                | 2,229               |
| Excise Taxes.....   | 30       | 6,645              | 32,808              |
| Corporation Income Taxes.....                             | 222      | 30,288             | 115,303             |
| Federal Unemployment Taxes.....                           | 8        | 92                 | 2,105               |
| Estate and Gift Taxes & Misc. IRS Rcpts.....              | 1        | 32                 | 390                 |
| Change in Balance of Unclassified Taxes.....              | -158     | -274               | -15                 |
| Total.....  | \$ 5,505 | \$ 171,429         | \$ 923,946          |
| These Receipts were deposited in Federal Reserve Account: |          |                    |                     |
| Directly.....   | 211      | 3,629              | 17,771              |
| Collector Depositories.....                               | 2,547    | 38,591             | 228,328             |
| Tax and Loan Accounts.....                                | 2,642    | 123,854            | 649,692             |
| Inter-agency Transfers.....                               | 106      | 5,355              | 28,156              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions           | Type of Depository |        |          | Total     |
|--------------------------------|--------------------|--------|----------|-----------|
|                                | A                  | B      | C        |           |
| Opening Balance Today.....     | \$ 70              | \$ 237 | \$ 2,548 | \$ 28,856 |
| Deposits:                      |                    |        |          |           |
| Taxes Received (Table IV)..... | 9                  | 68     | 2,564    | 2,642     |
| Transfers to Depositories..... | 1                  | 0      | 54       | 55        |
| Special Direct Investment..... | 0                  | 0      | 0        | 0         |
| Term Investment.....           | 0                  | 0      | 0        | 0         |
| Withdrawals:                   |                    |        |          |           |
| Treasury Initiated.....        | 0                  | 0      | 1,478    | 1,478     |
| Depository Initiated.....      | 2                  | 27     | 1,020    | 1,048     |
| Special Direct Investment..... | 0                  | 0      | 0        | 0         |
| Term Investment.....           | 0                  | 0      | 0        | 0         |
| Closing Balance Today.....     | \$ 79              | \$ 278 | \$ 2,669 | \$ 29,026 |

**TABLE VI—Income Tax Refunds Issued**

| Classification  | Today | This month to date | Fiscal year to date |
|-----------------|-------|--------------------|---------------------|
| Individual..... | \$ 7  | \$ 48,981          | \$ 135,851          |
| Business.....   | 38    | 4,311              | 25,080              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, March 31, 2005  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,219              | \$ 5,198        | \$ 4,673   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 17,230                | 29,026          | 14,951     | 30,362           |
| Total Operating Balance.....              | \$ 22,449             | \$ 34,223       | \$ 19,624  | \$ 36,349        |

### TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                     | Today      | This month to date | Fiscal year to date | Withdrawals                                  | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Federal Reserve Account                      |            |                    |                     | Federal Reserve Account                      |            |                    |                     |
| Agriculture Loan Repayments (misc).....      | \$ 94      | \$ 555             | \$ 3,627            | Commodity Credit Corporation programs.....   | \$ 30      | \$ 1,352           | \$ 25,729           |
| Commodity Credit Corporation programs.....   | 165        | 1,510              | 7,417               | Defense Vendor Payments (EFT).....           | 690        | 25,715             | 131,654             |
| Customs and Certain Excise Taxes.....        | 85         | 2,647              | 15,122              | Education Department programs.....           | 325        | 6,973              | 42,918              |
| Deposits by States:                          |            |                    |                     | Energy Department programs.....              | 216        | 2,638              | 13,966              |
| Supplemental Security Income.....            | 16         | 347                | 2,189               | Federal Employees Insurance Payments.....    | 154        | 4,096              | 21,675              |
| Unemployment.....                            | 7          | 718                | 9,592               | Fed. Highway Administration programs.....    | 88         | 2,416              | 13,579              |
| Education Department programs.....           | 30         | 1,478              | 8,954               | Federal Salaries (EFT).....                  | 555        | 12,107             | 69,499              |
| Energy Department programs.....              | 20         | 504                | 3,412               | Food and Nutrition Service (misc).....       | 109        | 2,634              | 14,153              |
| Estate and Gift Taxes.....                   | 105        | 1,990              | 11,937              | Food Stamps.....                             | 27         | 1,875              | 11,058              |
| Federal Reserve Earnings.....                | 0          | 1,648              | 9,588               | GSA programs.....                            | 159        | 1,786              | 9,021               |
| Foreign Deposits, Military Sales.....        | 6          | 1,112              | 5,235               | Health and Human Services Grants (misc)..... | 536        | 6,891              | 37,827              |
| FTD's Received (Table IV).....               | 1,049      | 43,269             | 247,147             | Housing and Urban Development programs.....  | 107        | 4,336              | 25,502              |
| Housing and Urban Development programs.....  | 27         | 537                | 3,205               | Interest on Treasury Securities.....         | 1,198      | 2,258              | 66,312              |
| Individual Income and Employment             |            |                    |                     | Justice Department programs.....             | 4          | 1,111              | 6,237               |
| Taxes, Not Withheld.....                     | 385        | 9,085              | 81,971              | Labor Dept. prgms (excl. unemployment).....  | 60         | 1,101              | 6,484               |
| Interest recd from T&L Depositories.....     | 8          | 39                 | 181                 | Medicaid.....                                | 618        | 17,019             | 89,136              |
| Justice Department programs.....             | 46         | 304                | 1,919               | Medicare.....                                | 932        | 29,488             | 158,225             |
| Postal Service.....                          | 343        | 9,023              | 50,521              | NASA programs.....                           | 22         | 1,148              | 6,297               |
| Public Debt Cash Issues (Table III-B).....   | 100,915    | 477,808            | 2,399,092           | Postal Service Money Orders and Other.....   | 133        | 4,532              | 25,468              |
| Other Deposits:                              |            |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 110,866    | 418,022            | 2,150,498           |
| Air Transport Security Fees.....             | 164        | 194                | 1,066               | Social Security Benefits (EFT).....          | 0          | 33,558             | 198,113             |
| Minerals Management Svc/Collections.....     | 440        | 736                | 3,996               | Temporary Assistance for Needy               |            |                    |                     |
| Prepayment of Treasury Securities (net)..... | -58        | -3                 | -10                 | Families (HHS).....                          | 100        | 2,094              | 9,406               |
| Securities and Exchange Commission.....      | 40         | 120                | 190                 | Unemployment Insurance Benefits.....         | 98         | 3,411              | 17,022              |
|  |            |                    |                     | Veterans Affairs programs.....               | 61         | 1,849              | 10,113              |
|  |            |                    |                     | Other Withdrawals:                           |            |                    |                     |
|  |            |                    |                     | Federal Financing Bank (net).....            | -364       | -335               | 431                 |
|  |            |                    |                     | Pension Benefit Guaranty Corp.....           | 255        | 255                | 1,482               |
|  |            |                    |                     | Tennessee Valley Authority (net).....        | -154       | -173               | -207                |
|  |            |                    |                     | Thrift Savings Plan Transfer.....            | 64         | 1,110              | 7,960               |
|  |            |                    |                     | Transportation Security Admin. (DHS).....    | 1          | 202                | 1,177               |
| Total Other Deposits.....                    | 586        | 4,548              | 16,323              | Unclassified.....                            | 1,452      | 39,791             | 152,113             |
| Change in Balance of Uncollected             |            |                    |                     | Total Other Withdrawals.....                 | 1,254      | 92,235             | 383,625             |
| Funds (closing balance \$61).....            | 167        | -18                | -22                 | Transfers to Depositories.....               | 233        | 86,235             | 396,449             |
| Transfers from Depositories.....             | 14,541     | 210,322            | 1,061,786           | Total Federal Reserve Account.....           | 118,573    | 766,879            | 3,939,964           |
| Total Federal Reserve Account.....           | 118,594    | 767,425            | 3,939,196           | Tax and Loan Note Accounts                   |            |                    |                     |
| Tax and Loan Note Accounts                   |            |                    |                     | Transfers to Federal Reserve Account         |            |                    |                     |
| FTD's Received (Table IV).....               | 2,512      | 126,367            | 652,204             | (Table V).....                               | 14,541     | 210,322            | 1,061,786           |
| Transfers from Federal Reserve Account       |            |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 118,340 | \$ 680,645         | \$ 3,543,515        |
| (Table V).....                               | 233        | 86,235             | 396,449             | Net Change in Operating Cash Balance.....    | \$ -11,774 | \$ 2,825           | \$ -13,900          |
| Total Tax and Loan Note                      |            |                    |                     |  |            |                    |                     |
| Accounts (Table V).....                      | 2,745      | 212,601            | 1,048,654           |  |            |                    |                     |
| Total Deposits (excluding transfers).....    | \$ 106,565 | \$ 683,470         | \$ 3,529,615        |  |            |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1996.





Thursday, March 31, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues  | Today      | This month to date | Fiscal year to date | Redemptions                                | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable                                    |            |                    |                     | Marketable                                 |            |                    |                     |
| Bills.....                                    |            |                    |                     | Bills.....                                 | \$ 75,606  | \$ 376,655         | \$ 1,824,400        |
| Regular Series.....                           | \$ 68,629  | \$ 380,896         | \$ 1,803,019        | Notes.....                                 | 35,211     | 35,211             | 263,762             |
| Cash Management Series.....                   | 0          | 24,000             | 119,002             | Bonds.....                                 | 0          | 5                  | 14,816              |
| Notes.....                                    | 32,003     | 56,009             | 411,879             | Federal Financing Bank.....                | 0          | 0                  | 246                 |
| Bonds.....                                    | 0          | 0                  | 11,000              | Nonmarketable                              |            |                    |                     |
| Inflation-Protected Securities Increment..... | 17         | 488                | 1,815               | United States Savings Securities.....      | 46         | 1,180              | 6,737               |
| Federal Financing Bank.....                   | 0          | 0                  | 14,246              | Government Account Series.....             | 164,680    | 3,694,714          | 18,560,979          |
| Nonmarketable                                 |            |                    |                     | Domestic Series.....                       | 0          | 0                  | 46                  |
| United States Savings Securities              |            |                    |                     | Foreign Series.....                        | 0          | 100                | 200                 |
| Cash Issue Price.....                         | 24         | 444                | 3,458               | State and Local Series.....                | 2          | 4,842              | 40,448              |
| Interest Increment.....                       | 0          | 512                | 3,326               | Other.....                                 | 0          | 29                 | 88                  |
| Government Account Series.....                | 164,297    | 3,694,222          | 18,679,882          |  |            |                    |                     |
| Domestic Series.....                          | 0          | 0                  | 46                  |  |            |                    |                     |
| Foreign Series.....                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series.....                   | 907        | 19,839             | 61,239              |  |            |                    |                     |
| Other.....                                    | 0          | 126                | 298                 |  |            |                    |                     |
| Total Issues.....                             | \$ 265,878 | \$ 4,176,538       | \$ 21,109,609       | Total Redemptions.....                     | \$ 275,545 | \$ 4,112,736       | \$ 20,711,723       |
|   |            |                    |                     | Net Change in Public Debt Outstanding..... | \$ -9,668  | \$ 63,801          | \$ 397,886          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues   |            |                    |                     |
| Public Debt Issues (Table III-A).....                           | \$ 265,878 | \$ 4,176,538       | \$ 21,109,609       |
| Premium on New Issues.....                                      | 0          | 0                  | 839                 |
| Discount on New Issues  |            |                    |                     |
| Bills (-).....  | 581        | 3,026              | 12,669              |
| Bonds and Notes (-).....  | 67         | 481                | 1,445               |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-).....                        | 164,297    | 3,694,222          | 18,678,059          |
| Interest Increment on United States Savings Securities (-)..... | 0          | 512                | 3,326               |
| Inflation-Protected Securities Increment.....                   | 17         | 488                | 1,611               |
| Total Public Debt Cash Issues                                   |            |                    |                     |
| Deposited in Federal Reserve Account.....                       | \$ 100,915 | \$ 477,808         | \$ 2,399,092        |
| Public Debt Cash Redemptions                                    |            |                    |                     |
| Public Debt Redemptions (Table III-A).....                      | \$ 275,545 | \$ 4,112,736       | \$ 20,711,723       |
| Premium on Debt Buyback Operation.....                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-).....                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-).....                        | 164,680    | 3,694,714          | 18,560,979          |
| Total Public Debt Cash Redemptions                              |            |                    |                     |
| Withdrawn from Federal Reserve Acct.....                        | \$ 110,866 | \$ 418,022         | \$ 2,150,498        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public.....   | \$ 4,572,716          | \$ 4,583,541    | \$ 4,508,288 | \$ 4,307,345 |
| Intragovernmental Holdings.....  | 3,204,223             | 3,203,066       | 3,204,850    | 3,071,708    |
| Total Public Debt Outstanding.....   | 7,776,939             | 7,786,607       | 7,713,138    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt.....  | 511                   | 511             | 511          | 513          |
| Unamortized Discount.....  | 47,048                | 46,218          | 45,974       | 45,374       |
| Federal Financing Bank.....  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies.....  | 123                   | 123             | 74           | 184          |
| Total Public Debt Subject to Limit.....  | \$ 7,715,503          | \$ 7,726,000    | \$ 7,652,726 | \$ 7,333,350 |
| Statutory Debt Limit.....  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004 permanently increased the statutory debt limit to \$8,184 billion   |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes.....                | \$ 3,536 | \$ 137,556         | \$ 773,037          |
| Individual Estimated Income Taxes.....                   | 20       | 266                | 1,645               |
| Railroad Retirement Taxes.....                           | 45       | 423                | 2,273               |
| Excise Taxes.....  | 29       | 6,674              | 32,837              |
| Corporation Income Taxes.....                            | 82       | 30,370             | 115,385             |
| Federal Unemployment Taxes.....                          | 12       | 105                | 2,117               |
| Estate and Gift Taxes & Misc IRS Rcpts.....              | 1        | 33                 | 391                 |
| Change in Balance of Unclassified Taxes.....             | 65       | -209               | 50                  |
| Total.....   | \$ 3,789 | \$ 175,218         | \$ 927,735          |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly.....  | 92       | 3,721              | 17,863              |
| Collector Depositories.....                              | 957      | 39,548             | 229,285             |
| Tax and Loan Accounts.....                               | 2,512    | 126,367            | 652,204             |
| Inter-agency Transfers.....                              | 228      | 5,583              | 28,384              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions           | Type of Depository |          |            | Total     |
|--------------------------------|--------------------|----------|------------|-----------|
|                                | A                  | B        | C          |           |
| Opening Balance Today.....     | \$ 79              | \$ 278   | \$ 2,669   | \$ 29,026 |
| Deposits                       |                    |          |            |           |
| Taxes Received (Table IV)..... | 6                  | 49       | 2,458      | 2,512     |
| Transfers to Depositories..... | 0                  | 0        | 232        | 233       |
| Special Direct Investment..... | 0                  | 0        | 0          | 0         |
| Term Investment.....           | 0                  | 0        | 0          | 0         |
| Withdrawals                    |                    |          |            |           |
| Treasury Initiated.....        | 0                  | 0        | 736        | 736       |
| Depository Initiated.....      | 1                  | 22       | 781        | 805       |
| Special Direct Investment..... | 0                  | 0        | 0          | 0         |
| Term Investment.....           | 0                  | 0        | 0          | 13,000    |
| Closing Balance Today.....     | \$ 1/44            | \$ 1/288 | \$ 1/3,898 | \$ 17,230 |

**TABLE VI—Income Tax Refunds Issued**

| Classification  | Today | This month to date | Fiscal year to date |
|-----------------|-------|--------------------|---------------------|
| Individual..... | \$ 9  | \$ 1/48,990        | \$ 135,860          |
| Business.....   | 372   | 4,684              | 25,452              |

1/Includes a Reclassification of the types of depositors

2/Does not include \$512 million offset by FMS for the month of March 2005, and \$1,648 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, April 1, 2005  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,629              | \$ 5,219        | \$ 5,219   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 4,573                 | 17,230          | 17,230     | 30,362           |
| Total Operating Balance.....              | \$ 10,202             | \$ 22,449       | \$ 22,449  | \$ 36,349        |

### TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today      | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |            |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 56     | \$ 56              | \$ 3,683            | Commodity Credit Corporation programs.....   | \$ 50      | \$ 50              | \$ 25,778           |
| Commodity Credit Corporation programs.....  | 176       | 176                | 7,594               | Defense Vendor Payments (EFT).....           | 575        | 575                | 132,228             |
| Customs and Certain Excise Taxes.....       | 93        | 93                 | 15,215              | Education Department programs.....           | 274        | 274                | 43,192              |
| Deposits by States                          |           |                    |                     | Energy Department programs.....              | 165        | 165                | 14,131              |
| Supplemental Security Income.....           | 17        | 17                 | 2,206               | Federal Employees Insurance Payments.....    | 114        | 114                | 21,789              |
| Unemployment.....                           | 14        | 14                 | 9,605               | Fed. Highway Administration programs.....    | 46         | 46                 | 13,625              |
| Education Department programs.....          | 68        | 68                 | 9,022               | Federal Salaries (EFT).....                  | 338        | 338                | 69,837              |
| Energy Department programs.....             | 70        | 70                 | 3,482               | Food and Nutrition Service (misc).....       | 36         | 36                 | 14,189              |
| Estate and Gift Taxes.....                  | 159       | 159                | 12,097              | Food Stamps.....                             | 33         | 33                 | 11,091              |
| Federal Reserve Earnings.....               | 0         | 0                  | 9,588               | GSA programs.....                            | 287        | 287                | 9,308               |
| Foreign Deposits, Military Sales.....       | 755       | 755                | 5,991               | Health and Human Services Grants (misc)..... | 301        | 301                | 38,127              |
| FTD's Received (Table IV).....              | 2,188     | 2,188              | 249,336             | Housing and Urban Development programs.....  | 1,869      | 1,869              | 27,370              |
| Housing and Urban Development programs..... | 69        | 69                 | 3,274               | Interest on Treasury Securities.....         | 449        | 449                | 66,760              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 12         | 12                 | 6,250               |
| Taxes, Not Withheld.....                    | 485       | 485                | 82,457              | Labor Dept. prgms (excl. unemployment).....  | 51         | 51                 | 6,536               |
| Interest rec'd from T&L Depositories.....   | 9         | 9                  | 191                 | Medicaid.....                                | 617        | 617                | 89,753              |
| Justice Department programs.....            | 7         | 7                  | 1,926               | Medicare.....                                | 4,887      | 4,887              | 163,112             |
| Postal Service.....                         | 321       | 321                | 50,842              | NASA programs.....                           | 29         | 29                 | 6,327               |
| Public Debt Cash Issues (Table III-B).....  | 26,527    | 26,527             | 2,425,618           | Postal Service Money Orders and Other.....   | 162        | 162                | 25,630              |
| Other Deposits                              |           |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 2,850      | 2,850              | 2,153,348           |
| Air Transport Security Fees.....            | 2         | 2                  | 1,068               | Social Security Benefits (EFT).....          | 21,553     | 21,553             | 219,666             |
| Natl Railroad Retirement Inv Trust.....     | 84        | 84                 | 469                 | Temporary Assistance for Needy               |            |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 43         | 43                 | 9,449               |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 132        | 132                | 17,154              |
|   |           |                    |                     | Veterans Affairs programs.....               | 88         | 88                 | 10,200              |
|   |           |                    |                     | Other Withdrawals                            |            |                    |                     |
|   |           |                    |                     | Civil Service Retirement (EFT).....          | 3,630      | 3,630              | 24,938              |
|   |           |                    |                     | IRS Tax Refunds Business (EFT).....          | 54         | 54                 | 12,335              |
|   |           |                    |                     | IRS Tax Refunds Individual (EFT).....        | 4,985      | 4,985              | 104,510             |
|   |           |                    |                     | Military Active Duty Pay (EFT).....          | 3,224      | 3,224              | 35,627              |
|   |           |                    |                     | Military Retirement (EFT).....               | 2,831      | 2,831              | 19,547              |
|   |           |                    |                     | Pmt. to Internat'l Development Assn.....     | 205        | 205                | 614                 |
|   |           |                    |                     | Railroad Retirement (EFT).....               | 699        | 699                | 4,848               |
|   |           |                    |                     | Supple. Security Income Benefits (EFT).....  | 1,664      | 1,664              | 11,386              |
|   |           |                    |                     | Tennessee Valley Authority (net).....        | 152        | 152                | -55                 |
|   |           |                    |                     | Thrift Savings Plan Transfer.....            | 69         | 69                 | 8,029               |
|   |           |                    |                     | Transportation Security Admin (DHS).....     | 1          | 1                  | 1,178               |
|   |           |                    |                     | U.S. District Courts (net).....              | -316       | -316               | -323                |
|   |           |                    |                     | Veterans Benefits (EFT).....                 | 2,106      | 2,106              | 14,349              |
|   |           |                    |                     | Unclassified.....                            | 1,104      | 1,104              | 153,217             |
| Total Other Deposits.....                   | 86        | 86                 | 16,409              | Total, Other Withdrawals.....                | 20,407     | 20,407             | 404,032             |
| Change in Balance of Uncollected            |           |                    |                     | Transfers to Depositories.....               | 834        | 834                | 397,283             |
| Funds (closing balance \$87).....           | -26       | -26                | -48                 | Total Federal Reserve Account.....           | 56,200     | 56,200             | 3,996,164           |
| Transfers from Depositories.....            | 25,535    | 25,535             | 1,087,320           | Tax and Loan Note Accounts                   |            |                    |                     |
| Total Federal Reserve Account.....          | 56,610    | 56,610             | 3,995,806           | Transfers to Federal Reserve Account         |            |                    |                     |
| Tax and Loan Note Accounts                  |           |                    |                     | (Table V).....                               | 25,535     | 25,535             | 1,087,320           |
| FTD's Received (Table IV).....              | 12,044    | 12,044             | 664,248             | Total Withdrawals (excluding transfers)..... | \$ 55,367  | \$ 55,367          | \$ 3,598,881        |
| Transfers from Federal Reserve Account      |           |                    |                     | Net Change in Operating Cash Balance.....    | \$ -12,247 | \$ -12,247         | \$ -26,147          |
| (Table V).....                              | 834       | 834                | 397,283             |  |            |                    |                     |
| Total Tax and Loan Note                     |           |                    |                     |  |            |                    |                     |
| Accounts (Table V).....                     | 12,878    | 12,878             | 1,061,531           |  |            |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 43,120 | \$ 43,120          | \$ 3,572,734        |  |            |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soin>. For more information regarding this system, please call 202-482-1986.



Friday, April 1, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 0               | \$ 1,824,400        |
| Regular Series                           | \$ -1      | \$ -1              | \$ 1,803,018        | Notes                                 | 0          | 0                  | 263,762             |
| Cash Management Series                   | 25,000     | 25,000             | 144,002             | Bonds                                 | 0          | 0                  | 14,816              |
| Notes                                    | 0          | 0                  | 411,879             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              | Nonmarketable                         |            |                    |                     |
| Inflation-Protected Securities Increment | 17         | 17                 | 1,832               | United States Savings Securities      | 50         | 50                 | 6,787               |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 188,564    | 188,564            | 18,749,543          |
| Nonmarketable                            |            |                    |                     | Domestic Series                       | 0          | 0                  | 46                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 100        | 100                | 300                 |
| Cash Issue Price                         | 27         | 27                 | 3,485               | State and Local Series                | 2,700      | 2,700              | 43,149              |
| Interest Increment                       | 629        | 629                | 3,955               | Other                                 | 0          | 0                  | 88                  |
| Government Account Series                | 170,996    | 170,996            | 18,850,878          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 46                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 1,526      | 1,526              | 62,765              |                                       |            |                    |                     |
| Other                                    | 0          | 0                  | 298                 |                                       |            |                    |                     |
| Total Issues                             | \$ 198,195 | \$ 198,195         | \$ 21,307,804       | Total Redemptions                     | \$ 191,415 | \$ 191,415         | \$ 20,903,138       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 6,780   | \$ 6,780           | \$ 404,667          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 198,195 | \$ 198,195         | \$ 21,307,804       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 26         | 26                 | 12,695              |
| Bonds and Notes (-)  | 0          | 0                  | 1,445               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 170,996    | 170,996            | 18,849,055          |
| Interest Increment on United States Savings Securities (-) | 629        | 629                | 3,955               |
| Inflation-Protected Securities Increment                   | 17         | 17                 | 1,628               |
| Total Public Debt Cash Issues                              | \$ 26,527  | \$ 26,527          | \$ 2,425,618        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 191,415 | \$ 191,415         | \$ 20,903,138       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 188,564    | 188,564            | 18,749,543          |
| Total Public Debt Cash Redemptions                         | \$ 2,850   | \$ 2,850           | \$ 2,153,348        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,597,496          | \$ 4,572,716    | \$ 4,572,716 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,186,223             | 3,204,223       | 3,204,223    | 3,071,708    |
| Total Public Debt                      | 7,783,719             | 7,776,939       | 7,776,939    | 7,379,053    |
| Outstanding                            |                       |                 |              |              |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 511                   | 511             | 511          | 513          |
| Unamortized Discount                   | 46,998                | 47,048          | 47,048       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 123                   | 123             | 123          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,722,333          | \$ 7,715,503    | \$ 7,715,503 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 14,630 | \$ 14,630          | \$ 787,667          |
| Individual Estimated Income Taxes                        | 47        | 47                 | 1,692               |
| Railroad Retirement Taxes                                | 28        | 28                 | 2,301               |
| Excise Taxes   | 11        | 11                 | 32,849              |
| Corporation Income Taxes                                 | 120       | 120                | 115,505             |
| Federal Unemployment Taxes                               | 11        | 11                 | 2,128               |
| Estate and Gift Taxes & Misc IRS Rcpts                   | 1         | 1                  | 392                 |
| Change in Balance of Unclassified Taxes                  | 86        | 86                 | 136                 |
| Total  | \$ 14,934 | \$ 14,934          | \$ 942,670          |
| These Receipts were deposited in Federal Reserve Account |           |                    |                     |
| Directly   | 116       | 116                | 17,979              |
| Collector Depositories                                   | 2,072     | 2,072              | 231,357             |
| Tax and Loan Accounts                                    | 12,044    | 12,044             | 664,248             |
| Inter-agency Transfers                                   | 702       | 702                | 29,085              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 44              | \$ 288 | \$ 3,898 | \$ 17,230 |
| Deposits                  |                    |        |          |           |
| Taxes Received (Table IV) | 8                  | 70     | 11,966   | 12,044    |
| Transfers to Depositories | 1                  | 1      | 831      | 834       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Withdrawals               |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 7,667    | 7,667     |
| Depository Initiated      | 2                  | 31     | 4,835    | 4,868     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 13,000    |
| Closing Balance Today     | \$ 51              | \$ 328 | \$ 4,194 | \$ 4,573  |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today    | This month to date | Fiscal year to date |
|----------------|----------|--------------------|---------------------|
| Individual     | \$ 9,992 | \$ 9,992           | \$ 145,852          |
| Business       | 162      | 162                | 25,614              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, April 4, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,864              | \$ 5,629        | \$ 5,219   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 8,713                 | 4,573           | 17,230     | 30,362           |
| Total Operating Balance.....              | \$ 14,577             | \$ 10,202       | \$ 22,449  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today    | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |          |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 24     | \$ 80              | \$ 3,706            | Commodity Credit Corporation programs.....   | \$ 68    | \$ 118             | \$ 25,846           |
| Commodity Credit Corporation programs.....  | 44        | 220                | 7,638               | Defense Vendor Payments (EFT).....           | 501      | 1,076              | 132,730             |
| Customs and Certain Excise Taxes.....       | 105       | 198                | 15,320              | Education Department programs.....           | 139      | 413                | 43,331              |
| Deposits by States                          |           |                    |                     | Energy Department programs.....              | 101      | 266                | 14,232              |
| Supplemental Security Income.....           | 0         | 17                 | 2,206               | Federal Employees Insurance Payments.....    | 104      | 218                | 21,893              |
| Unemployment.....                           | 26        | 40                 | 9,631               | Fed. Highway Administration programs.....    | 106      | 152                | 13,732              |
| Education Department programs.....          | 38        | 106                | 9,060               | Federal Salaries (EFT).....                  | 126      | 465                | 69,963              |
| Energy Department programs.....             | 10        | 80                 | 3,492               | Food and Nutrition Service (misc).....       | 138      | 173                | 14,326              |
| Estate and Gift Taxes.....                  | 49        | 208                | 12,145              | Food Stamps.....                             | 146      | 178                | 11,236              |
| Federal Reserve Earnings.....               | 0         | 0                  | 9,588               | GSA programs.....                            | 66       | 353                | 9,374               |
| Foreign Deposits, Military Sales.....       | 6         | 762                | 5,997               | Health and Human Services Grants (misc)..... | 252      | 553                | 38,379              |
| FTD's Received (Table IV).....              | 1,716     | 3,905              | 251,052             | Housing and Urban Development programs.....  | 127      | 1,995              | 27,497              |
| Housing and Urban Development programs..... | 35        | 104                | 3,309               | Interest on Treasury Securities.....         | 3        | 452                | 66,764              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 36       | 49                 | 6,286               |
| Taxes, Not Withheld.....                    | 597       | 1,083              | 83,054              | Labor Dept prgms (excl. unemployment).....   | 28       | 80                 | 6,564               |
| Interest recd from T&L Depositories.....    | 0         | 9                  | 191                 | Medicaid.....                                | 584      | 1,201              | 90,337              |
| Justice Department programs.....            | 5         | 12                 | 1,932               | Medicare.....                                | 882      | 5,770              | 163,994             |
| Postal Service.....                         | 418       | 740                | 51,260              | NASA programs.....                           | 36       | 65                 | 6,362               |
| Public Debt Cash Issues (Table III-B).....  | 637       | 27,163             | 2,426,255           | Postal Service Money Orders and Other.....   | 233      | 394                | 25,863              |
| Other Deposits                              |           |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 145      | 2,995              | 2,153,493           |
| Air Transport Security Fees.....            | 1         | 3                  | 1,070               | Social Security Benefits (EFT).....          | 0        | 21,553             | 219,666             |
|   |           |                    |                     | Temporary Assistance for Needy               |          |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 58       | 101                | 9,508               |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 142      | 274                | 17,296              |
|   |           |                    |                     | Veterans Affairs programs.....               | 104      | 192                | 10,305              |
|   |           |                    |                     | Other Withdrawals                            |          |                    |                     |
|   |           |                    |                     | Federal Crop Ins. Corp.....                  | 86       | 86                 | 893                 |
|   |           |                    |                     | IRS Tax Refunds Business (EFT).....          | 111      | 165                | 12,446              |
|   |           |                    |                     | Transportation Security Admin (DHS).....     | 16       | 16                 | 1,194               |
| Total Other Deposits.....                   | 1         | 87                 | 16,411              |  |          |                    |                     |
| Change in Balance of Uncollected            |           |                    |                     |  |          |                    |                     |
| Funds (closing balance \$ -22).....         | 109       | 83                 | 61                  |  |          |                    |                     |
| Transfers from Depositories.....            | 6,550     | 32,084             | 1,093,870           | Unclassified.....                            | 3,276    | 4,380              | 156,493             |
| Total Federal Reserve Account.....          | 10,371    | 66,982             | 4,006,178           |  |          |                    |                     |
| Tax and Loan Note Accounts                  |           |                    |                     | Total, Other Withdrawals.....                | 3,490    | 23,896             | 407,522             |
| FTD's Received (Table IV).....              | 8,170     | 20,214             | 672,419             | Transfers to Depositories.....               | 2,519    | 3,352              | 399,802             |
| Transfers from Federal Reserve Account      |           |                    |                     |  |          |                    |                     |
| (Table V).....                              | 2,519     | 3,352              | 399,802             | Total Federal Reserve Account.....           | 10,136   | 66,337             | 4,006,301           |
| Total Tax and Loan Note                     |           |                    |                     | Tax and Loan Note Accounts                   |          |                    |                     |
| Accounts (Table V).....                     | 10,689    | 23,567             | 1,072,220           | Transfers to Federal Reserve Account         |          |                    |                     |
|   |           |                    |                     | (Table V).....                               | 6,550    | 32,084             | 1,093,870           |
| Total Deposits (excluding transfers).....   | \$ 11,992 | \$ 55,112          | \$ 3,584,726        | Total Withdrawals (excluding transfers)..... | \$ 7,618 | \$ 62,984          | \$ 3,606,499        |
|   |           |                    |                     | Net Change in Operating Cash Balance.....    | \$ 4,375 | \$ -7,872          | \$ -21,773          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Monday, April 4, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 0               | \$ 1,824,400        |
| Regular Series                           | \$ -3      | \$ -4              | \$ 1,803,015        | Notes                                 | 0          | 0                  | 263,762             |
| Cash Management Series                   | 0          | 25,000             | 144,002             | Bonds                                 | 0          | 0                  | 14,816              |
| Notes                                    | -2         | -2                 | 411,877             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              | Nonmarketable                         |            |                    |                     |
| Inflation-Protected Securities Increment | 149        | 166                | 1,980               | United States Savings Securities      | 77         | 127                | 6,864               |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 155,654    | 344,218            | 18,905,197          |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 0                  | 46                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 100                | 300                 |
| Cash Issue Price                         | 44         | 71                 | 3,529               | State and Local Series                | 67         | 2,768              | 43,216              |
| Interest Increment                       | 0          | 629                | 3,955               | Other                                 | 0          | 0                  | 89                  |
| Government Account Series                | 152,077    | 323,073            | 19,002,955          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 46                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 599        | 2,125              | 63,363              |                                       |            |                    |                     |
| Other                                    | 0          | 0                  | 298                 |                                       |            |                    |                     |
| Total Issues                             | \$ 152,862 | \$ 351,057         | \$ 21,460,666       | Total Redemptions                     | \$ 155,799 | \$ 347,214         | \$ 21,058,937       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -2,937  | \$ 3,843           | \$ 401,730          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 152,862 | \$ 351,057         | \$ 21,460,666       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 26                 | 12,695              |
| Bonds and Notes (-)  | 0          | 0                  | 1,445               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 152,077    | 323,073            | 19,001,132          |
| Interest Increment on United States Savings Securities (-) | 0          | 629                | 3,955               |
| Inflation-Protected Securities Increment                   | 149        | 166                | 1,776               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 637     | \$ 27,163          | \$ 2,426,255        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 155,799 | \$ 347,214         | \$ 21,058,937       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 155,654    | 344,218            | 18,905,197          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 145     | \$ 2,995           | \$ 2,153,493        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,597,840          | \$ 4,597,496    | \$ 4,572,716 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,182,943             | 3,186,223       | 3,204,223    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding  | 7,780,782             | 7,783,719       | 7,776,939    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 511                   | 511             | 511          | 513          |
| Unamortized Discount   | 46,763                | 46,998          | 47,048       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 123                   | 123             | 123          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,719,632          | \$ 7,722,333    | \$ 7,715,503 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                      | \$ 9,662  | \$ 24,292          | \$ 797,329          |
| Individual Estimated Income Taxes                         | 23        | 70                 | 1,715               |
| Railroad Retirement Taxes                                 | 35        | 63                 | 2,336               |
| Excise Taxes  | 18        | 29                 | 32,866              |
| Corporation Income Taxes                                  | 86        | 205                | 115,590             |
| Federal Unemployment Taxes                                | 12        | 23                 | 2,140               |
| Estate and Gift Taxes & Misc IRS Rcpts                    | 1         | 2                  | 393                 |
| Change in Balance of Unclassified Taxes                   | 319       | 405                | 455                 |
| Total   | \$ 10,155 | \$ 25,089          | \$ 952,825          |
| These Receipts were deposited in Federal Reserve Account: |           |                    |                     |
| Directly  | 64        | 180                | 18,043              |
| Collector Depositories                                    | 1,652     | 3,725              | 233,009             |
| Tax and Loan Accounts                                     | 8,170     | 20,214             | 672,419             |
| Inter-agency Transfers                                    | 268       | 970                | 29,353              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 51              | \$ 328 | \$ 4,194 | \$ 4,573 |
| Deposits                  |                    |        |          |          |
| Taxes Received (Table IV) | 7                  | 51     | 8,113    | 8,170    |
| Transfers to Depositories | 6                  | 12     | 2,501    | 2,519    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals               |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 0        | 0        |
| Depository Initiated      | 2                  | 26     | 6,522    | 6,550    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 62              | \$ 365 | \$ 8,286 | \$ 8,713 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 8  | \$ 10,000          | \$ 145,860          |
| Business       | 136   | 299                | 25,751              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Tuesday, April 5, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,572              | \$ 5,864        | \$ 5,219   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 5,120                 | 8,713           | 17,230     | 30,362           |
| Total Operating Balance.....              | \$ 9,692              | \$ 14,577       | \$ 22,449  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today    | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |          |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 60    | \$ 139             | \$ 3,766            | Commodity Credit Corporation programs.....   | \$ 38     | \$ 156             | \$ 25,885           |
| Commodity Credit Corporation programs.....  | 50       | 270                | 7,688               | Defense Vendor Payments (EFT).....           | 1,687     | 2,763              | 134,416             |
| Customs and Certain Excise Taxes.....       | 119      | 317                | 15,439              | Education Department programs.....           | 412       | 825                | 43,743              |
| Deposits by States                          |          |                    |                     | Energy Department programs.....              | 42        | 308                | 14,274              |
| Supplemental Security Income.....           | 0        | 17                 | 2,206               | Federal Employees Insurance Payments.....    | 151       | 369                | 22,044              |
| Unemployment.....                           | 29       | 69                 | 9,661               | Fed. Highway Administration programs.....    | 109       | 261                | 13,841              |
| Education Department programs.....          | 72       | 178                | 9,132               | Federal Salaries (EFT).....                  | 152       | 616                | 70,115              |
| Energy Department programs.....             | 7        | 87                 | 3,499               | Food and Nutrition Service (misc).....       | 68        | 241                | 14,394              |
| Estate and Gift Taxes.....                  | 50       | 258                | 12,196              | Food Stamps.....                             | 100       | 278                | 11,336              |
| Federal Reserve Earnings.....               | 0        | 0                  | 9,588               | GSA programs.....                            | 39        | 392                | 9,413               |
| Foreign Deposits, Military Sales.....       | 2        | 764                | 5,999               | Health and Human Services Grants (misc)..... | 250       | 803                | 38,629              |
| FTD's Received (Table IV).....              | 500      | 4,404              | 251,552             | Housing and Urban Development programs.....  | 162       | 2,157              | 27,659              |
| Housing and Urban Development programs..... | 2        | 106                | 3,311               | Interest on Treasury Securities.....         | 1         | 453                | 66,765              |
| Individual Income and Employment            |          |                    |                     | Justice Department programs.....             | 99        | 148                | 6,386               |
| Taxes, Not Withheld.....                    | 1,477    | 2,559              | 84,531              | Labor Dept prgrms (excl. unemployment).....  | 27        | 106                | 6,591               |
| Interest recd from T&L Depositories.....    | 0        | 9                  | 191                 | Medicaid.....                                | 942       | 2,143              | 91,279              |
| Justice Department programs.....            | 7        | 20                 | 1,939               | Medicare.....                                | 1,146     | 6,915              | 165,140             |
| Postal Service.....                         | 583      | 1,323              | 51,844              | NASA programs.....                           | 46        | 112                | 6,409               |
| Public Debt Cash Issues (Table III-B).....  | 1,164    | 28,328             | 2,427,419           | Postal Service Money Orders and Other.....   | 210       | 605                | 26,073              |
| Other Deposits                              |          |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 166       | 3,161              | 2,153,658           |
| Air Transport Security Fees.....            | 1        | 4                  | 1,070               | Social Security Benefits (EFT).....          | 0         | 21,553             | 219,666             |
| Defense Finance & Accounting Service.....   | 63       | 121                | 3,799               | Temporary Assistance for Needy               |           |                    |                     |
| Federal Housing Admin. Note Sales.....      | 283      | 283                | 1,640               | Families (HHS).....                          | 74        | 175                | 9,581               |
| Thrift Savings Plan Transfer.....           | 88       | 104                | 2,467               | Unemployment Insurance Benefits.....         | 184       | 458                | 17,480              |
|   |          |                    |                     | Veterans Affairs programs.....               | 67        | 260                | 10,372              |
|   |          |                    |                     | Other Withdrawals:                           |           |                    |                     |
|   |          |                    |                     | Agency for Internat'l Development.....       | 54        | 91                 | 4,662               |
| Total Other Deposits.....                   | 435      | 523                | 16,846              |  |           |                    |                     |
| Change in Balance of Uncollected            |          |                    |                     |  |           |                    |                     |
| Funds (closing balance \$65).....           | -88      | -5                 | -27                 |  |           |                    |                     |
| Transfers from Depositories.....            | 4,743    | 36,827             | 1,098,613           | Unclassified.....                            | 4,179     | 8,559              | 160,672             |
| Total Federal Reserve Account.....          | 9,213    | 76,195             | 4,015,391           | Total, Other Withdrawals.....                | 4,233     | 28,129             | 411,755             |
| Tax and Loan Note Accounts                  |          |                    |                     | Transfers to Depositories.....               | 101       | 3,453              | 399,903             |
| FTD's Received (Table IV).....              | 1,048    | 21,263             | 673,467             | Total Federal Reserve Account.....           | 10,505    | 76,841             | 4,016,805           |
| Transfers from Federal Reserve Account      |          |                    |                     | Tax and Loan Note Accounts:                  |           |                    |                     |
| (Table V).....                              | 101      | 3,453              | 399,903             | Postal Service to Federal Reserve Account    |           |                    |                     |
| Total Tax and Loan Note                     |          |                    |                     | (Table V).....                               | 4,743     | 36,827             | 1,098,613           |
| Accounts (Table V).....                     | 1,149    | 24,716             | 1,073,370           | Total Withdrawals (excluding transfers)..... | \$ 10,404 | \$ 73,388          | \$ 3,616,903        |
| Total Deposits (excluding transfers).....   | \$ 5,519 | \$ 60,631          | \$ 3,590,245        | Net Change in Operating Cash Balance.....    | \$ -4,885 | \$ -12,757         | \$ -26,657          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Tuesday, April 5, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 0               | \$ 1,824,400        |
| Regular Series                           | \$ 0       | \$ -4              | \$ 1,803,015        | Notes                                 | 0          | 0                  | 263,762             |
| Cash Management Series                   | 0          | 25,000             | 144,002             | Bonds                                 | 1          | 1                  | 14,818              |
| Notes                                    | 0          | -2                 | 411,877             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              | Nonmarketable                         |            |                    |                     |
| Inflation-Protected Securities Increment | 49         | 215                | 2,030               | United States Savings Securities      | 71         | 199                | 6,936               |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 118,807    | 463,025            | 19,024,004          |
| Nonmarketable                            |            |                    |                     | Domestic Series                       | 0          | 0                  | 46                  |
| United States Savings Securities:        |            |                    |                     | Foreign Series                        | 0          | 100                | 300                 |
| Cash Issue Price                         | 14         | 85                 | 3,543               | State and Local Series                | 93         | 2,860              | 43,309              |
| Interest Increment                       | 0          | 629                | 3,955               | Other                                 | 0          | 0                  | 89                  |
| Government Account Series                | 119,793    | 442,866            | 19,122,748          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 46                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 1,150      | 3,275              | 64,514              |                                       |            |                    |                     |
| Other                                    | 0          | 0                  | 298                 |                                       |            |                    |                     |
| Total Issues                             | \$ 121,006 | \$ 472,064         | \$ 21,581,673       | Total Redemptions                     | \$ 118,972 | \$ 466,186         | \$ 21,177,909       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 2,034   | \$ 5,877           | \$ 403,764          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 121,006 | \$ 472,064         | \$ 21,581,673       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 26                 | 12,695              |
| Bonds and Notes (-)  | 0          | 0                  | 1,445               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 119,793    | 442,866            | 19,120,925          |
| Interest Increment on United States Savings Securities (-) | 0          | 629                | 3,955               |
| Inflation-Protected Securities Increment                   | 49         | 215                | 1,826               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 1,164   | \$ 28,328          | \$ 2,427,419        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 118,972 | \$ 466,186         | \$ 21,177,909       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 118,807    | 463,025            | 19,024,004          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 166     | \$ 3,161           | \$ 2,153,658        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,598,954          | \$ 4,597,840    | \$ 4,572,716 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,183,863             | 3,182,943       | 3,204,223    | 3,071,708    |
| Total Public Debt Outstanding  | 7,782,817             | 7,780,782       | 7,776,939    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 511                   | 511             | 511          | 513          |
| Unamortized Discount   | 46,684                | 46,763          | 47,048       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 123                   | 123             | 123          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,721,744          | \$ 7,719,632    | \$ 7,715,503 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification  | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                      | \$ 1,551 | \$ 25,843          | \$ 798,880          |
| Individual Estimated Income Taxes                         | 42       | 112                | 1,757               |
| Railroad Retirement Taxes                                 | 1        | 64                 | 2,337               |
| Excise Taxes  | 23       | 52                 | 32,889              |
| Corporation Income Taxes                                  | 80       | 286                | 115,670             |
| Federal Unemployment Taxes                                | 11       | 34                 | 2,151               |
| Estate and Gift Taxes & Misc IRS Rcpts                    | 8        | 10                 | 401                 |
| Change in Balance of Unclassified Taxes                   | -148     | 257                | 307                 |
| Total   | \$ 1,568 | \$ 26,657          | \$ 954,392          |
| These Receipts were deposited in Federal Reserve Account: |          |                    |                     |
| Directly  | 73       | 107                | 17,970              |
| Collector Depositories                                    | 573      | 4,297              | 233,582             |
| Tax and Loan Accounts                                     | 1,048    | 21,263             | 673,467             |
| Inter-agency Transfers                                    | 20       | 990                | 29,373              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |          |          | Total    |
|---------------------------|--------------------|----------|----------|----------|
|                           | A                  | B        | C        |          |
| Opening Balance Today     | \$ 62              | \$ 365   | \$ 8,286 | \$ 8,713 |
| Deposits:                 |                    |          |          |          |
| Taxes Received (Table IV) | 6                  | 41       | 1,002    | 1,048    |
| Transfers to Depositories | 0                  | 0        | 101      | 101      |
| Special Direct Investment | 0                  | 0        | 0        | 0        |
| Term Investment           | 0                  | 0        | 0        | 0        |
| Withdrawals:              |                    |          |          |          |
| Treasury Initiated        | 62                 | 365      | 4,112    | 4,539    |
| Depository Initiated      | 1                  | 4        | 199      | 203      |
| Special Direct Investment | 0                  | 0        | 0        | 0        |
| Term Investment           | 0                  | 0        | 0        | 0        |
| Closing Balance Today     | \$ 37              | \$ 5,077 | \$ 5,120 | \$ 5,120 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 7  | \$ 10,007          | \$ 145,867          |
| Business       | 260   | 558                | 26,011              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, April 6, 2005

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,530              | \$ 4,572        | \$ 5,219   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 7,882                 | 5,120           | 17,230     | 30,362           |
| Total Operating Balance.....              | \$ 12,411             | \$ 9,692        | \$ 22,449  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today    | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |          |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 18     | \$ 158             | \$ 3,784            | Commodity Credit Corporation programs.....   | \$ 42    | \$ 198             | \$ 25,927           |
| Commodity Credit Corporation programs.....  | 68        | 338                | 7,756               | Defense Vendor Payments (EFT).....           | 1,022    | 3,785              | 135,438             |
| Customs and Certain Excise Taxes.....       | 87        | 404                | 15,527              | Education Department programs.....           | 254      | 1,079              | 43,998              |
| Deposits by States                          |           |                    |                     | Energy Department programs.....              | 60       | 368                | 14,334              |
| Supplemental Security Income.....           | 0         | 17                 | 2,206               | Federal Employees Insurance Payments.....    | 247      | 617                | 22,292              |
| Unemployment.....                           | 23        | 92                 | 9,684               | Fed Highway Administration programs.....     | 74       | 335                | 13,914              |
| Education Department programs.....          | 37        | 215                | 9,169               | Federal Salaries (EFT).....                  | 161      | 777                | 70,276              |
| Energy Department programs.....             | 7         | 95                 | 3,506               | Food and Nutrition Service (misc).....       | 199      | 440                | 14,592              |
| Estate and Gift Taxes.....                  | 165       | 423                | 12,360              | Food Stamps.....                             | 84       | 362                | 11,420              |
| Federal Reserve Earnings.....               | 222       | 222                | 9,810               | GSA programs.....                            | 49       | 441                | 9,462               |
| Foreign Deposits, Military Sales.....       | 8         | 772                | 6,007               | Health and Human Services Grants (misc)..... | 225      | 1,028              | 38,854              |
| FTD's Received (Table IV).....              | 3,874     | 8,278              | 255,425             | Housing and Urban Development programs.....  | 92       | 2,250              | 27,751              |
| Housing and Urban Development programs..... | 0         | 107                | 3,311               | Interest on Treasury Securities.....         | 2        | 455                | 66,767              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 39       | 187                | 6,424               |
| Taxes, Not Withheld.....                    | 1,169     | 3,729              | 85,700              | Labor Dept. prgms (excl unemployment).....   | 30       | 136                | 6,621               |
| Interest recd from T&L Depositories.....    | 0         | 9                  | 191                 | Medicaid.....                                | 805      | 2,948              | 92,084              |
| Justice Department programs.....            | 6         | 26                 | 1,945               | Medicare.....                                | 1,364    | 8,280              | 166,504             |
| Postal Service.....                         | 441       | 1,764              | 52,285              | NASA programs.....                           | 42       | 154                | 6,451               |
| Public Debt Cash Issues (Table III-B).....  | 720       | 29,048             | 2,428,140           | Postal Service Money Orders and Other.....   | 208      | 812                | 26,281              |
| Other Deposits:                             |           |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 132      | 3,293              | 2,153,791           |
| Federal Housing Admin Note Sales.....       | 72        | 355                | 1,712               | Social Security Benefits (EFT).....          | 0        | 21,553             | 219,666             |
|   |           |                    |                     | Temporary Assistance for Needy               |          |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 13       | 188                | 9,594               |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 140      | 599                | 17,620              |
|   |           |                    |                     | Veterans Affairs programs.....               | 156      | 416                | 10,528              |
|   |           |                    |                     | Other Withdrawals                            |          |                    |                     |
|   |           |                    |                     | Transportation Security Admin (DHS).....     | 4        | 20                 | 1,196               |
| Total Other Deposits.....                   | 72        | 594                | 16,918              | Unclassified.....                            | 2,899    | 11,459             | 163,571             |
| Change in Balance of Uncollected            |           |                    |                     | Total, Other Withdrawals.....                | 2,903    | 31,033             | 414,658             |
| Funds (closing balance \$121).....          | -56       | -61                | -82                 | Transfers to Depositories.....               | 1,151    | 4,604              | 401,054             |
| Transfers from Depositories.....            | 2,590     | 39,417             | 1,101,203           | Total Federal Reserve Account.....           | 9,495    | 86,336             | 4,026,300           |
| Total Federal Reserve Account.....          | 9,452     | 85,647             | 4,024,843           | Tax and Loan Note Accounts:                  |          |                    |                     |
| Tax and Loan Note Accounts                  |           |                    |                     | Transfers to Federal Reserve Account         |          |                    |                     |
| FTD's Received (Table IV).....              | 4,201     | 25,464             | 677,668             | (Table V).....                               | 2,590    | 39,417             | 1,101,203           |
| Transfers from Federal Reserve Account      |           |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 8,344 | \$ 81,731          | \$ 3,625,246        |
| (Table V).....                              | 1,151     | 4,604              | 401,054             | Net Change in Operating Cash Balance.....    | \$ 2,719 | \$ -10,038         | \$ -23,938          |
| Total Tax and Loan Note                     |           |                    |                     |  |          |                    |                     |
| Accounts (Table V).....                     | 5,352     | 30,068             | 1,078,722           |  |          |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 11,063 | \$ 71,694          | \$ 3,601,308        |  |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Wednesday, April 6, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ 0       | \$ -4              | \$ 1,803,015        | Notes                                 | \$ 0       | \$ 0               | \$ 1,824,400        |
| Cash Management Series                   | 0          | 25,000             | 144,002             | Bonds                                 | 0          | 0                  | 263,762             |
| Notes                                    | 0          | -2                 | 411,877             | Federal Financing Bank                | 0          | 0                  | 14,818              |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    | 246                 |
| Inflation-Protected Securities Increment | 49         | 264                | 2,079               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 68         | 267                | 7,003               |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 101,853    | 564,878            | 19,125,857          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 46                  |
| Cash Issue Price                         | 16         | 100                | 3,558               | Foreign Series                        | 0          | 100                | 300                 |
| Interest Increment                       | 0          | 628                | 3,955               | State and Local Series                | 64         | 2,925              | 43,373              |
| Government Account Series                | 100,821    | 543,688            | 19,223,569          | Other                                 | 0          | 0                  | 89                  |
| Domestic Series                          | 0          | 0                  | 46                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 705        | 3,979              | 65,218              |                                       |            |                    |                     |
| Other                                    | 0          | 0                  | 298                 |                                       |            |                    |                     |
| Total Issues                             | \$ 101,591 | \$ 573,654         | \$ 21,683,263       | Total Redemptions                     | \$ 101,985 | \$ 568,172         | \$ 21,279,894       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -395    | \$ 5,483           | \$ 403,369          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 101,591 | \$ 573,654         | \$ 21,683,263       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 26                 | 12,695              |
| Bonds and Notes (-)  | 0          | 0                  | 1,445               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 100,821    | 543,688            | 19,221,747          |
| Interest Increment on United States Savings Securities (-) | 0          | 628                | 3,955               |
| Inflation-Protected Securities Increment                   | 49         | 264                | 1,875               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 720     | \$ 29,048          | \$ 2,428,140        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 101,985 | \$ 568,172         | \$ 21,279,894       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 101,853    | 564,878            | 19,125,857          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 132     | \$ 3,293           | \$ 2,153,791        |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 7,935 | \$ 33,777          | \$ 806,814          |
| Individual Estimated Income Taxes       | 44       | 156                | 1,801               |
| Railroad Retirement Taxes               | 8        | 72                 | 2,345               |
| Excise Taxes                            | 17       | 69                 | 32,906              |
| Corporation Income Taxes                | 69       | 355                | 115,739             |
| Federal Unemployment Taxes              | 14       | 47                 | 2,165               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 2        | 12                 | 403                 |
| Change in Balance of Unclassified Taxes | -4       | 253                | 303                 |
| Total                                   | \$ 8,083 | \$ 34,740          | \$ 962,476          |
| These Receipts were deposited in        |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 90       | 197                | 18,060              |
| Collector Depositories                  | 3,784    | 8,081              | 237,366             |
| Tax and Loan Accounts                   | 4,201    | 25,464             | 677,668             |
| Inter-agency Transfers                  | 9        | 998                | 29,382              |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,600,105          | \$ 4,598,954    | \$ 4,572,716 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,182,317             | 3,183,863       | 3,204,223    | 3,071,708    |
| Total Public Debt Outstanding  | 7,782,422             | 7,782,817       | 7,776,939    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 511                   | 511             | 511          | 513          |
| Unamortized Discount   | 46,606                | 46,684          | 47,048       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 123                   | 123             | 123          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,721,428          | \$ 7,721,744    | \$ 7,715,503 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 5               | \$ 37  | \$ 5,077 | \$ 5,120 |
| Deposits                  |                    |        |          |          |
| Taxes Received (Table IV) | 10                 | 83     | 4,108    | 4,201    |
| Transfers to Depositories | 4                  | 8      | 1,138    | 1,151    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals               |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 534      | 534      |
| Depository Initiated      | 1                  | 12     | 2,043    | 2,056    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 18              | \$ 117 | \$ 7,747 | \$ 7,882 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 7  | \$ 10,014          | \$ 145,874          |
| Business       | 89    | 647                | 26,099              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, April 7, 2005  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,529              | \$ 4,530        | \$ 5,219   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 8,308                 | 7,882           | 17,230     | 30,362           |
| Total Operating Balance.....              | \$ 12,837             | \$ 12,411       | \$ 22,449  | \$ 36,349        |

### TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account   |           |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                             | \$ 16     | \$ 174             | \$ 3,801            | Commodity Credit Corporation programs.....          | \$ 45     | \$ 243             | \$ 25,972           |
| Commodity Credit Corporation programs.....                          | 59        | 398                | 7,815               | Defense Vendor Payments (EFT).....                  | 1,179     | 4,963              | 136,617             |
| Customs and Certain Excise Taxes.....                               | 85        | 489                | 15,611              | Education Department programs.....                  | 219       | 1,298              | 44,216              |
| Deposits by States:   |           |                    |                     | Energy Department programs.....                     | 91        | 459                | 14,425              |
| Supplemental Security Income.....                                   | 0         | 17                 | 2,206               | Federal Employees Insurance Payments.....           | 149       | 765                | 22,440              |
| Unemployment.....   | 37        | 129                | 9,721               | Fed Highway Administration programs.....            | 193       | 528                | 14,108              |
| Education Department programs.....                                  | 92        | 307                | 9,261               | Federal Salaries (EFT).....                         | 118       | 895                | 70,393              |
| Energy Department programs.....                                     | 4         | 98                 | 3,510               | Food and Nutrition Service (misc).....              | 68        | 508                | 14,661              |
| Estate and Gift Taxes.....  | 74        | 497                | 12,435              | Food Stamps.....                                    | 89        | 451                | 11,508              |
| Federal Reserve Earnings.....                                       | 0         | 222                | 9,810               | GSA programs.....                                   | 119       | 560                | 9,581               |
| Foreign Deposits, Military Sales.....                               | 50        | 822                | 6,058               | Health and Human Services Grants (misc).....        | 329       | 1,357              | 39,184              |
| FTD's Received (Table IV).....                                      | 556       | 8,834              | 255,981             | Housing and Urban Development programs.....         | 151       | 2,401              | 27,902              |
| Housing and Urban Development programs.....                         | 0         | 107                | 3,311               | Interest on Treasury Securities.....                | 3         | 458                | 66,770              |
| Individual Income and Employment Taxes, Not Withheld.....           | 880       | 4,608              | 86,580              | Justice Department programs.....                    | 40        | 227                | 6,464               |
| Interest recd from T&L Depositories.....                            | 3         | 12                 | 194                 | Labor Dept prgrms (excl unemployment).....          | 29        | 165                | 6,649               |
| Justice Department programs.....                                    | 7         | 33                 | 1,952               | Medicaid.....                                       | 1,061     | 4,009              | 93,145              |
| Postal Service.....   | 409       | 2,173              | 52,694              | Medicare.....                                       | 1,000     | 9,279              | 167,504             |
| Public Debt Cash Issues (Table III-B).....                          | 79,853    | 108,901            | 2,507,993           | NASA programs.....                                  | 84        | 237                | 6,534               |
| Other Deposits  |           |                    |                     | Postal Service Money Orders and Other.....          | 158       | 971                | 26,439              |
| Federal Housing Admin Note Sales.....                               | 54        | 409                | 1,766               | Public Debt Cash Redemp (Table III-B).....          | 75,319    | 78,613             | 2,229,110           |
|   |           |                    |                     | Social Security Benefits (EFT).....                 | 0         | 21,553             | 219,666             |
|   |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 30        | 218                | 9,625               |
|   |           |                    |                     | Unemployment Insurance Benefits.....                | 108       | 707                | 17,728              |
|   |           |                    |                     | Veterans Affairs programs.....                      | 83        | 498                | 10,611              |
|   |           |                    |                     | Other Withdrawals                                   |           |                    |                     |
|   |           |                    |                     | Thrift Savings Plan Transfer.....                   | 119       | 232                | 8,191               |
|   |           |                    |                     | Transportation Security Admin (DHS).....            | 6         | 27                 | 1,204               |
|   |           |                    |                     | U.S. District Courts (net).....                     | 299       | -18                | -24                 |
| Total Other Deposits.....   | 54        | 648                | 16,972              |   |           |                    |                     |
| Change in Balance of Uncollected Funds (closing balance \$113)..... | 8         | -53                | -74                 |   |           |                    |                     |
| Transfers from Depositories.....                                    | 937       | 40,354             | 1,102,139           | Unclassified.....                                   | 1,945     | 13,404             | 165,517             |
| Total Federal Reserve Account.....                                  | 83,124    | 168,771            | 4,107,967           | Total, Other Withdrawals.....                       | 2,369     | 33,402             | 417,027             |
| Tax and Loan Note Accounts  |           |                    |                     | Transfers to Depositories.....                      | 91        | 4,695              | 401,145             |
| FTD's Received (Table IV).....                                      | 1,272     | 26,736             | 678,940             | Total Federal Reserve Account.....                  | 83,125    | 169,460            | 4,109,425           |
| Transfers from Federal Reserve Account (Table V).....               | 91        | 4,695              | 401,145             | Tax and Loan Note Accounts                          |           |                    |                     |
| Total Tax and Loan Note Accounts (Table V).....                     | 1,363     | 31,431             | 1,080,085           | Transfers to Federal Reserve Account (Table V)..... | 937       | 40,354             | 1,102,139           |
| Total Deposits (excluding transfers).....                           | \$ 83,460 | \$ 155,153         | \$ 3,684,768        | Total Withdrawals (excluding transfers).....        | \$ 83,034 | \$ 164,765         | \$ 3,708,280        |
|   |           |                    |                     | Net Change in Operating Cash Balance.....           | \$ 426    | \$ -9,612          | \$ -23,512          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Thursday, April 7, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 75,247  | \$ 75,247          | \$ 1,899,647        |
| Regular Series                           | \$ 64,749  | \$ 64,745          | \$ 1,867,764        | Notes                                 | 0          | 0                  | 263,762             |
| Cash Management Series                   | 15,001     | 40,001             | 159,003             | Bonds                                 | 0          | 2                  | 14,818              |
| Notes                                    | 0          | -2                 | 411,877             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 50         | 314                | 2,129               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 54         | 321                | 7,057               |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 104,787    | 669,666            | 19,230,645          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 46                  |
| Cash Issue Price                         | 17         | 117                | 3,575               | Foreign Series                        | 0          | 100                | 300                 |
| Interest Increment                       | 0          | 629                | 3,955               | State and Local Series                | 18         | 2,943              | 43,391              |
| Government Account Series                | 105,240    | 648,928            | 19,328,809          | Other                                 | 0          | 1                  | 89                  |
| Domestic Series                          | 0          | 0                  | 46                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 637        | 4,617              | 65,856              |                                       |            |                    |                     |
| Other                                    | 0          | 0                  | 298                 |                                       |            |                    |                     |
| Total Issues                             | \$ 185,694 | \$ 759,349         | \$ 21,868,958       | Total Redemptions                     | \$ 180,107 | \$ 748,278         | \$ 21,460,001       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 5,587   | \$ 11,070          | \$ 408,957          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 185,694 | \$ 759,349         | \$ 21,868,958       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 551        | 577                | 13,246              |
| Bonds and Notes (-)  | 0          | 0                  | 1,445               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 105,240    | 648,928            | 19,326,987          |
| Interest Increment on United States Savings Securities (-) | 0          | 629                | 3,955               |
| Inflation-Protected Securities Increment                   | 50         | 314                | 1,925               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 79,853  | \$ 108,901         | \$ 2,507,993        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 180,107 | \$ 748,278         | \$ 21,460,001       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 104,787    | 669,666            | 19,230,645          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 75,319  | \$ 78,613          | \$ 2,229,110        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,605,269          | \$ 4,600,105    | \$ 4,572,716 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,182,740             | 3,182,317       | 3,204,223    | 3,071,708    |
| Total Public Debt Outstanding  | 7,788,009             | 7,782,422       | 7,776,939    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 511                   | 511             | 511          | 513          |
| Unamortized Discount   | 47,078                | 46,606          | 47,048       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 123                   | 123             | 123          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,726,543          | \$ 7,721,428    | \$ 7,715,503 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 1,572 | \$ 35,349          | \$ 808,386          |
| Individual Estimated Income Taxes                        | 34       | 190                | 1,835               |
| Railroad Retirement Taxes                                | 5        | 76                 | 2,349               |
| Excise Taxes   | 22       | 91                 | 32,928              |
| Corporation Income Taxes                                 | 114      | 468                | 115,853             |
| Federal Unemployment Taxes                               | 11       | 58                 | 2,175               |
| Estate and Gift Taxes & Misc IRS Rcpts                   | 2        | 14                 | 405                 |
| Change in Balance of Unclassified Taxes                  | 73       | 326                | 376                 |
| Total  | \$ 1,832 | \$ 36,572          | \$ 964,307          |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly   | 124      | 320                | 18,183              |
| Collector Depositories                                   | 432      | 8,513              | 237,798             |
| Tax and Loan Accounts                                    | 1,272    | 26,736             | 678,940             |
| Inter-agency Transfers                                   | 4        | 1,002              | 29,385              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 18              | \$ 117 | \$ 7,747 | \$ 7,882 |
| Deposits:                 |                    |        |          |          |
| Taxes Received (Table IV) | 4                  | 28     | 1,240    | 1,272    |
| Transfers to Depositories | 0                  | 0      | 91       | 91       |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals               |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 570      | 570      |
| Depository Initiated      | 1                  | 5      | 361      | 367      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 21              | \$ 140 | \$ 8,147 | \$ 8,308 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 11 | \$ 10,025          | \$ 145,885          |
| Business       | 90    | 737                | 26,189              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, April 8, 2005  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,380              | \$ 4,529        | \$ 5,219   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 898                   | 8,308           | 17,230     | 30,362           |
| Total Operating Balance.....              | \$ 6,278              | \$ 12,837       | \$ 22,449  | \$ 36,349        |

### TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account  |          |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 16    | \$ 190             | \$ 3,816            | Commodity Credit Corporation programs.....          | \$ 47     | \$ 291             | \$ 26,019           |
| Commodity Credit Corporation programs.....                         | 45       | 443                | 7,860               | Defense Vendor Payments (EFT).....                  | 1,068     | 6,031              | 137,685             |
| Customs and Certain Excise Taxes.....                              | 93       | 582                | 15,704              | Education Department programs.....                  | 150       | 1,449              | 44,367              |
| Deposits by States:  |          |                    |                     | Energy Department programs.....                     | 71        | 530                | 14,496              |
| Supplemental Security Income.....                                  | 0        | 17                 | 2,206               | Federal Employees Insurance Payments.....           | 110       | 875                | 22,550              |
| Unemployment.....  | 56       | 185                | 9,777               | Fed. Highway Administration programs.....           | 72        | 600                | 14,180              |
| Education Department programs.....                                 | 36       | 342                | 9,296               | Federal Salaries (EFT).....                         | 2,364     | 3,259              | 72,758              |
| Energy Department programs.....                                    | 9        | 107                | 3,519               | Food and Nutrition Service (misc).....              | 88        | 596                | 14,749              |
| Estate and Gift Taxes.....   | 79       | 577                | 12,514              | Food Stamps.....                                    | 104       | 555                | 11,613              |
| Federal Reserve Earnings.....                                      | 0        | 222                | 9,810               | GSA programs.....                                   | 20        | 580                | 9,601               |
| Foreign Deposits, Military Sales.....                              | 6        | 828                | 6,063               | Health and Human Services Grants (misc).....        | 272       | 1,629              | 39,456              |
| FTD's Received (Table IV).....                                     | 1,321    | 10,154             | 257,302             | Housing and Urban Development programs.....         | 119       | 2,519              | 28,021              |
| Housing and Urban Development programs.....                        | 26       | 132                | 3,337               | Interest on Treasury Securities.....                | 2         | 460                | 66,772              |
| Individual Income and Employment Taxes, Not Withheld.....          | 1,242    | 5,851              | 87,822              | Justice Department programs.....                    | 137       | 364                | 6,601               |
| Interest recd from T&L Depositories.....                           | 0        | 12                 | 194                 | Labor Dept prgrms (excl unemployment).....          | 55        | 221                | 6,705               |
| Justice Department programs.....                                   | 9        | 42                 | 1,961               | Medicaid.....                                       | 714       | 4,723              | 93,859              |
| Postal Service.....  | 350      | 2,523              | 53,044              | Medicare.....                                       | 996       | 10,275             | 168,499             |
| Public Debt Cash Issues (Table III-B).....                         | 109      | 109,009            | 2,508,101           | NASA programs.....                                  | 54        | 291                | 6,588               |
| Other Deposits   |          |                    |                     | Postal Service Money Orders and Other.....          | 178       | 1,148              | 26,616              |
| Corps of Engineers.....  | 195      | 212                | 1,597               | Public Debt Cash Redemp. (Table III-B).....         | 62        | 78,675             | 2,229,172           |
|  |          |                    |                     | Social Security Benefits (EFT).....                 | 0         | 21,553             | 219,666             |
|  |          |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 59        | 277                | 9,684               |
|  |          |                    |                     | Unemployment Insurance Benefits.....                | 112       | 818                | 17,840              |
|  |          |                    |                     | Veterans Affairs programs.....                      | 111       | 609                | 10,722              |
|  |          |                    |                     | Other Withdrawals                                   |           |                    |                     |
|  |          |                    |                     | Environmental Protection Agency.....                | 154       | 154                | 306                 |
|  |          |                    |                     | Federal Railroad Admin.....                         | 278       | 278                | 891                 |
|  |          |                    |                     | IRS Tax Refunds Business (EFT).....                 | 312       | 510                | 12,791              |
|  |          |                    |                     | IRS Tax Refunds Individual (EFT).....               | 4,569     | 9,560              | 109,084             |
|  |          |                    |                     | Thrift Savings Plan Transfer.....                   | 112       | 344                | 8,304               |
|  |          |                    |                     | Transportation Security Admin. (DHS).....           | 4         | 31                 | 1,208               |
| Total Other Deposits.....  | 195      | 843                | 17,166              | Unclassified.....                                   | 1,637     | 15,040             | 167,153             |
| Change in Balance of Uncollected Funds (closing balance \$68)..... | 45       | -7                 | -29                 |   |           |                    |                     |
| Transfers from Depositories.....                                   | 11,247   | 51,601             | 1,113,387           | Total, Other Withdrawals.....                       | 7,068     | 40,470             | 424,095             |
| Total Federal Reserve Account.....                                 | 14,883   | 183,654            | 4,122,850           | Transfers to Depositories.....                      | 0         | 4,695              | 401,145             |
| Tax and Loan Note Accounts   |          |                    |                     | Total Federal Reserve Account.....                  | 14,032    | 183,493            | 4,123,457           |
| FTD's Received (Table IV).....                                     | 3,837    | 30,573             | 682,777             | Tax and Loan Note Accounts                          |           |                    |                     |
| Transfers from Federal Reserve Account (Table V).....              | 0        | 4,695              | 401,145             | Transfers to Federal Reserve Account (Table V)..... | 11,247    | 51,601             | 1,113,387           |
| Total Tax and Loan Note Accounts (Table V).....                    | 3,837    | 35,268             | 1,083,922           | Total Withdrawals (excluding transfers).....        | \$ 14,032 | \$ 178,797         | \$ 3,722,312        |
| Total Deposits (excluding transfers).....                          | \$ 7,473 | \$ 162,626         | \$ 3,692,241        | Net Change in Operating Cash Balance.....           | \$ -6,559 | \$ -16,171         | \$ -30,071          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts/](http://www.fms.treas.gov/dts/). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.sotn-usa.gov/sotn/>. For more information regarding this system, please call 202-482-1986.





Friday, April 8, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable                             |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 | \$ 0       | \$ 75,247          | \$ 1,899,647        |
| Regular Series:                           | \$ 0       | \$ 64,744          | \$ 1,867,764        | Notes:                                 | 0          | 0                  | 263,762             |
| Cash Management Series:                   | 0          | 40,001             | 159,003             | Bonds:                                 | 0          | 2                  | 14,818              |
| Notes:                                    | 0          | -2                 | 411,877             | Federal Financing Bank:                | 0          | 0                  | 246                 |
| Bonds:                                    | 0          | 0                  | 11,000              |  |            |                    |                     |
| Inflation-Protected Securities Increment: | 50         | 364                | 2,178               | Nonmarketable:                         |            |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 14,246              | United States Savings Securities:      | 52         | 372                | 7,109               |
| Nonmarketable:                            |            |                    |                     | Government Account Series:             | 100,880    | 770,546            | 19,331,525          |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 0          | 0                  | 46                  |
| Cash Issue Price:                         | 22         | 140                | 3,597               | Foreign Series:                        | 0          | 100                | 300                 |
| Interest Increment:                       | 0          | 629                | 3,955               | State and Local Series:                | 10         | 2,953              | 43,401              |
| Government Account Series:                | 102,105    | 751,033            | 19,430,915          | Other:                                 | 0          | 1                  | 89                  |
| Domestic Series:                          | 0          | 0                  | 46                  |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series:                   | 87         | 4,704              | 65,942              |  |            |                    |                     |
| Other:                                    | 0          | 1                  | 298                 |  |            |                    |                     |
| Total Issues:                             | \$ 102,263 | \$ 861,612         | \$ 21,971,221       | Total Redemptions:                     | \$ 100,942 | \$ 849,220         | \$ 21,560,943       |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ 1,321   | \$ 12,392          | \$ 410,278          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues                                     |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 102,263 | \$ 861,612         | \$ 21,971,221       |
| Premium on New Issues:                                      | 0          | 0                  | 839                 |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 0          | 577                | 13,246              |
| Bonds and Notes (-):  | 0          | 0                  | 1,445               |
| Federal Financing Bank (-):                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                        | 102,105    | 751,033            | 19,429,092          |
| Interest Increment on United States Savings Securities (-): | 0          | 629                | 3,955               |
| Inflation-Protected Securities Increment:                   | 50         | 364                | 1,974               |
| Total Public Debt Cash Issues:                              |            |                    |                     |
| Deposited in Federal Reserve Account:                       | \$ 109     | \$ 109,009         | \$ 2,508,101        |
| Public Debt Cash Redemptions                                |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 100,942 | \$ 849,220         | \$ 21,560,943       |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 100,880    | 770,546            | 19,331,525          |
| Total Public Debt Cash Redemptions:                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct:                        | \$ 62      | \$ 78,675          | \$ 2,229,172        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:   | \$ 4,605,367          | \$ 4,605,269    | \$ 4,572,716 | \$ 4,307,345 |
| Intragovernmental Holdings:  | 3,183,963             | 3,182,740       | 3,204,223    | 3,071,708    |
| Total Public Debt Outstanding:   | 7,789,331             | 7,788,009       | 7,776,939    | 7,379,053    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt:  | 511                   | 511             | 511          | 513          |
| Unamortized Discount:  | 46,999                | 47,078          | 47,048       | 45,374       |
| Federal Financing Bank:  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit:   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies:  | 123                   | 123             | 123          | 184          |
| Total Public Debt Subject to Limit:  | \$ 7,727,944          | \$ 7,726,543    | \$ 7,715,503 | \$ 7,333,350 |
| Statutory Debt Limit:  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:    | \$ 5,183 | \$ 40,532          | \$ 813,569          |
| Individual Estimated Income Taxes:       | 58       | 248                | 1,894               |
| Railroad Retirement Taxes:               | 9        | 86                 | 2,359               |
| Excise Taxes:                            | 74       | 164                | 33,002              |
| Corporation Income Taxes:                | 69       | 537                | 115,922             |
| Federal Unemployment Taxes:              | 21       | 79                 | 2,197               |
| Estate and Gift Taxes & Misc IRS Rcpts:  | 1        | 15                 | 406                 |
| Change in Balance of Unclassified Taxes: | 18       | 344                | 394                 |
| Total:                                   | \$ 5,434 | \$ 42,006          | \$ 969,741          |
| These Receipts were deposited in:        |          |                    |                     |
| Federal Reserve Account:                 |          |                    |                     |
| Directly:                                | 59       | 380                | 18,243              |
| Collector Depositories:                  | 1,261    | 9,775              | 239,059             |
| Tax and Loan Accounts:                   | 3,837    | 30,573             | 682,777             |
| Inter-agency Transfers:                  | 276      | 1,278              | 29,662              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |          | Total    |
|----------------------------|--------------------|--------|----------|----------|
|                            | A                  | B      | C        |          |
| Opening Balance Today:     | \$ 21              | \$ 140 | \$ 8,147 | \$ 8,308 |
| Deposits:                  |                    |        |          |          |
| Taxes Received (Table IV): | 7                  | 50     | 3,781    | 3,837    |
| Transfers to Depositories: | 0                  | 0      | 0        | 0        |
| Special Direct Investment: | 0                  | 0      | 0        | 0        |
| Term Investment:           | 0                  | 0      | 0        | 0        |
| Withdrawals:               |                    |        |          |          |
| Treasury Initiated:        | 21                 | 140    | 9,795    | 9,955    |
| Depository Initiated:      | 1                  | 4      | 1,287    | 1,292    |
| Special Direct Investment: | 0                  | 0      | 0        | 0        |
| Term Investment:           | 0                  | 0      | 0        | 0        |
| Closing Balance Today:     | \$ 6               | \$ 46  | \$ 846   | \$ 898   |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today    | This month to date | Fiscal year to date |
|----------------|----------|--------------------|---------------------|
| Individual:    | \$ 9,473 | \$ 19,497          | \$ 155,358          |
| Business:      | 357      | 1,094              | 26,546              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, April 11, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,821              | \$ 5,380        | \$ 5,219   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 5,276                 | 898             | 17,230     | 30,362           |
| Total Operating Balance.....              | \$ 10,096             | \$ 6,278        | \$ 22,449  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today    | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account  |           |                    |                     | Federal Reserve Account                             |          |                    |                     |
| Agriculture Loan Repayments (misc).....                              | \$ 16     | \$ 206             | \$ 3,833            | Commodity Credit Corporation programs.....          | \$ 76    | \$ 366             | \$ 26,095           |
| Commodity Credit Corporation programs.....                           | 50        | 493                | 7,911               | Defense Vendor Payments (EFT).....                  | 858      | 6,889              | 138,543             |
| Customs and Certain Excise Taxes.....                                | 108       | 690                | 15,812              | Education Department programs.....                  | 240      | 1,689              | 44,607              |
| Deposits by States:  |           |                    |                     | Energy Department programs.....                     | 47       | 576                | 14,542              |
| Supplemental Security Income.....                                    | 0         | 17                 | 2,206               | Federal Employees Insurance Payments.....           | 271      | 1,146              | 22,821              |
| Unemployment.....  | 37        | 222                | 9,814               | Fed Highway Administration programs.....            | 55       | 655                | 14,235              |
| Education Department programs.....                                   | 66        | 409                | 9,362               | Federal Salaries (EFT).....                         | 920      | 4,179              | 73,678              |
| Energy Department programs.....                                      | 11        | 119                | 3,530               | Food and Nutrition Service (misc).....              | 193      | 789                | 14,942              |
| Estate and Gift Taxes.....   | 66        | 643                | 12,580              | Food Stamps.....                                    | 223      | 778                | 11,835              |
| Federal Reserve Earnings.....  | 0         | 222                | 9,810               | GSA programs.....                                   | 45       | 625                | 9,646               |
| Foreign Deposits, Military Sales.....                                | 14        | 842                | 6,077               | Health and Human Services Grants (misc).....        | 242      | 1,872              | 39,698              |
| FTD's Received (Table IV).....                                       | 1,660     | 11,814             | 258,962             | Housing and Urban Development programs.....         | 123      | 2,643              | 28,144              |
| Housing and Urban Development programs.....                          | 17        | 149                | 3,354               | Interest on Treasury Securities.....                | 3        | 463                | 66,775              |
| Individual Income and Employment Taxes, Not Withheld.....            | 1,780     | 7,631              | 89,602              | Justice Department programs.....                    | 55       | 418                | 6,656               |
| Interest recd from T&L Depositories.....                             | 0         | 12                 | 194                 | Labor Dept prgrms (excl unemployment).....          | 47       | 268                | 6,752               |
| Justice Department programs.....                                     | 3         | 45                 | 1,964               | Medicaid.....                                       | 339      | 5,063              | 94,199              |
| Postal Service.....  | 374       | 2,897              | 53,418              | Medicare.....                                       | 805      | 11,080             | 169,304             |
| Public Debt Cash Issues (Table III-B).....                           | 125       | 109,134            | 2,508,226           | NASA programs.....                                  | 25       | 316                | 6,613               |
| Other Deposits:  |           |                    |                     | Postal Service Money Orders and Other.....          | 333      | 1,481              | 26,950              |
| Federal Housing Admin' Note Sales.....                               | 76        | 485                | 1,842               | Public Debt Cash Redemp (Table III-B).....          | 211      | 78,886             | 2,229,383           |
|  |           |                    |                     | Social Security Benefits (EFT).....                 | 0        | 21,553             | 219,666             |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 38       | 315                | 9,722               |
|  |           |                    |                     | Unemployment Insurance Benefits.....                | 149      | 967                | 17,989              |
|  |           |                    |                     | Veterans Affairs programs.....                      | 103      | 712                | 10,824              |
|  |           |                    |                     | Other Withdrawals                                   |          |                    |                     |
|  |           |                    |                     | IRS Tax Refunds Business (EFT).....                 | 92       | 602                | 12,883              |
|  |           |                    |                     | State Department.....                               | 175      | 175                | 1,590               |
|  |           |                    |                     | Thrift Savings Plan Transfer.....                   | 111      | 455                | 8,414               |
|  |           |                    |                     | Transportation Security Admin. (DHS).....           | 4        | 35                 | 1,212               |
| Total Other Deposits.....  | 76        | 919                | 17,242              | Unclassified.....                                   | 1,923    | 16,963             | 169,076             |
| Change in Balance of Uncollected Funds (closing balance \$ -22)..... | 89        | 82                 | 60                  | Total, Other Withdrawals.....                       | 2,304    | 42,774             | 426,399             |
| Transfers from Depositories.....                                     | 2,939     | 54,540             | 1,116,326           | Transfers to Depositories.....                      | 287      | 4,982              | 401,431             |
| Total Federal Reserve Account.....                                   | 7,432     | 191,086            | 4,130,282           | Total Federal Reserve Account.....                  | 7,992    | 191,484            | 4,131,449           |
| Tax and Loan Note Accounts:  |           |                    |                     | Tax and Loan Note Accounts                          |          |                    |                     |
| FTD's Received (Table IV).....                                       | 7,030     | 37,603             | 689,808             | Transfers to Federal Reserve Account (Table V)..... | 2,939    | 54,540             | 1,116,326           |
| Transfers from Federal Reserve Account (Table V).....                | 287       | 4,982              | 401,431             |   |          |                    |                     |
| Total Tax and Loan Note Accounts (Table V).....                      | 7,317     | 42,585             | 1,091,239           |   |          |                    |                     |
| Total Deposits (excluding transfers).....                            | \$ 11,523 | \$ 174,150         | \$ 3,703,764        | Total Withdrawals (excluding transfers).....        | \$ 7,705 | \$ 186,503         | \$ 3,730,017        |
|  |           |                    |                     | Net Change in Operating Cash Balance.....           | \$ 3,818 | \$ -12,353         | \$ -26,253          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Monday, April 11, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable                                |            |                    |                     | Marketable                             |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 | \$ 0       | \$ 75.247          | \$ 1,899.647        |
| Regular Series:                           | \$ -4      | \$ 64,740          | \$ 1,867,760        | Notes:                                 | 0          | 0                  | 263,762             |
| Cash Management Series:                   | 0          | 40,001             | 159,003             | Bonds:                                 | 0          | 2                  | 14,818              |
| Notes:                                    | 0          | -2                 | 411,877             | Federal Financing Bank:                | 0          | 0                  | 246                 |
| Bonds:                                    | 0          | 0                  | 11,000              |  |            |                    |                     |
| Inflation-Protected Securities Increment: | 154        | 517                | 2,332               | Nonmarketable:                         |            |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 14,246              | United States Savings Securities:      | 63         | 436                | 7,173               |
| Nonmarketable:                            |            |                    |                     | Government Account Series:             | 99,964     | 870,510            | 19,431,489          |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 0          | 0                  | 46                  |
| Cash Issue Price:                         | 22         | 161                | 3,619               | Foreign Series:                        | 0          | 100                | 300                 |
| Interest Increment:                       | 0          | 629                | 3,955               | State and Local Series:                | 147        | 3,100              | 43,548              |
| Government Account Series:                | 100,190    | 851,223            | 19,531,105          | Other:                                 | 0          | 1                  | 89                  |
| Domestic Series:                          | 0          | 0                  | 46                  |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series:                   | 107        | 4,810              | 66,049              |  |            |                    |                     |
| Other:                                    | 0          | 1                  | 299                 |  |            |                    |                     |
| Total Issues:                             | \$ 100,468 | \$ 962,080         | \$ 22,071,689       | Total Redemptions:                     | \$ 100,175 | \$ 949,395         | \$ 21,661,118       |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ 293     | \$ 12,685          | \$ 410,571          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues                                     |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 100,468 | \$ 962,080         | \$ 22,071,689       |
| Premium on New Issues:                                      | 0          | 0                  | 839                 |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 0          | 577                | 13,246              |
| Bonds and Notes (-):  | 0          | 0                  | 1,445               |
| Federal Financing Bank (-):                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                        | 100,190    | 851,223            | 19,529,282          |
| Interest Increment on United States Savings Securities (-): | 0          | 629                | 3,955               |
| Inflation-Protected Securities Increment:                   | 154        | 517                | 2,128               |
| Total Public Debt Cash Issues:                              | \$ 125     | \$ 109,134         | \$ 2,508,226        |
| Deposited in Federal Reserve Account:                       |            |                    |                     |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 100,175 | \$ 949,395         | \$ 21,661,118       |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 99,964     | 870,510            | 19,431,489          |
| Total Public Debt Cash Redemptions:                         | \$ 211     | \$ 78,886          | \$ 2,229,383        |
| Withdrawn from Federal Reserve Acct:                        |            |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:   | \$ 4,605,073          | \$ 4,605,367    | \$ 4,572,716 | \$ 4,307,345 |
| Intragovernmental Holdings:  | 3,184,551             | 3,183,963       | 3,204,223    | 3,071,708    |
| Total Public Debt Outstanding:   | 7,789,624             | 7,789,331       | 7,776,939    | 7,379,053    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt:  | 511                   | 511             | 511          | 513          |
| Unamortized Discount:  | 46,759                | 46,999          | 47,048       | 45,374       |
| Federal Financing Bank:  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit:   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies:  | 123                   | 123             | 123          | 184          |
| Total Public Debt Subject to Limit:  | \$ 7,728,477          | \$ 7,727,944    | \$ 7,715,503 | \$ 7,333,350 |
| Statutory Debt Limit:  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification  | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:                     | \$ 8,228 | \$ 48,761          | \$ 821,797          |
| Individual Estimated Income Taxes:                        | 177      | 426                | 2,071               |
| Railroad Retirement Taxes:                                | 53       | 138                | 2,412               |
| Excise Taxes:   | 155      | 319                | 33,157              |
| Corporation Income Taxes:                                 | 179      | 715                | 116,100             |
| Federal Unemployment Taxes:                               | 15       | 94                 | 2,211               |
| Estate and Gift Taxes & Misc IRS Rcpts:                   | 2        | 17                 | 408                 |
| Change in Balance of Unclassified Taxes:                  | 45       | 389                | 439                 |
| Total:  | \$ 8,854 | \$ 50,860          | \$ 978,595          |
| These Receipts were deposited in Federal Reserve Account: |          |                    |                     |
| Directly:   | 67       | 447                | 18,310              |
| Collector Depositories:                                   | 1,593    | 11,368             | 240,652             |
| Tax and Loan Accounts:                                    | 7,030    | 37,603             | 689,808             |
| Inter-agency Transfers:                                   | 164      | 1,442              | 29,825              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |       |          | Total    |
|----------------------------|--------------------|-------|----------|----------|
|                            | A                  | B     | C        |          |
| Opening Balance Today:     | \$ 6               | \$ 46 | \$ 846   | \$ 898   |
| Deposits:                  |                    |       |          |          |
| Taxes Received (Table IV): | 5                  | 47    | 6,979    | 7,030    |
| Transfers to Depositories: | 0                  | 1     | 286      | 287      |
| Special Direct Investment: | 0                  | 0     | 0        | 0        |
| Term Investment:           | 0                  | 0     | 0        | 0        |
| Withdrawals:               |                    |       |          |          |
| Treasury Initiated:        | 0                  | 0     | 0        | 0        |
| Depository Initiated:      | 1                  | 6     | 2,933    | 2,939    |
| Special Direct Investment: | 0                  | 0     | 0        | 0        |
| Term Investment:           | 0                  | 0     | 0        | 0        |
| Closing Balance Today:     | \$ 10              | \$ 88 | \$ 5,178 | \$ 5,276 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 10 | \$ 19,507          | \$ 155,367          |
| Business:      | 170   | 1,264              | 26,716              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Tuesday, April 12, 2005  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,811              | \$ 4,821        | \$ 5,219   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 7,140                 | 5,276           | 17,230     | 30,362           |
| Total Operating Balance.....              | \$ 12,951             | \$ 10,096       | \$ 22,449  | \$ 36,349        |

### TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account  |          |                    |                     | Federal Reserve Account                             |          |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 23    | \$ 229             | \$ 3,855            | Commodity Credit Corporation programs.....          | \$ 48    | \$ 415             | \$ 26,144           |
| Commodity Credit Corporation programs.....                         | 54       | 547                | 7,964               | Defense Vendor Payments (EFT).....                  | 1,144    | 8,033              | 139,687             |
| Customs and Certain Excise Taxes.....                              | 119      | 808                | 15,931              | Education Department programs.....                  | 331      | 2,020              | 44,938              |
| Deposits by States   |          |                    |                     | Energy Department programs.....                     | 59       | 635                | 14,601              |
| Supplemental Security Income.....                                  | 0        | 17                 | 2,205               | Federal Employees Insurance Payments.....           | 114      | 1,259              | 22,934              |
| Unemployment.....  | 61       | 283                | 9,875               | Fed Highway Administration programs.....            | 51       | 706                | 14,286              |
| Education Department programs.....                                 | 64       | 472                | 9,426               | Federal Salaries (EFT).....                         | 506      | 4,685              | 74,184              |
| Energy Department programs.....                                    | 5        | 124                | 3,535               | Food and Nutrition Service (misc).....              | 104      | 893                | 15,046              |
| Estate and Gift Taxes.....   | 82       | 725                | 12,663              | Food Stamps.....                                    | 109      | 887                | 11,945              |
| Federal Reserve Earnings.....                                      | 0        | 222                | 9,810               | GSA programs.....                                   | 50       | 676                | 9,696               |
| Foreign Deposits, Military Sales.....                              | 7        | 849                | 6,084               | Health and Human Services Grants (misc).....        | 261      | 2,133              | 39,959              |
| FTD's Received (Table IV).....                                     | 819      | 12,633             | 259,781             | Housing and Urban Development programs.....         | 96       | 2,739              | 28,240              |
| Housing and Urban Development programs.....                        | 36       | 185                | 3,390               | Interest on Treasury Securities.....                | 3        | 466                | 66,778              |
| Individual Income and Employment Taxes, Not Withheld.....          | 5,634    | 13,265             | 95,236              | Justice Department programs.....                    | 28       | 446                | 6,683               |
| Interest recd from T&L Depositories.....                           | 0        | 12                 | 194                 | Labor Dept. prgrms (excl unemployment).....         | 26       | 293                | 6,777               |
| Justice Department programs.....                                   | 15       | 59                 | 1,979               | Medicaid.....                                       | 886      | 5,948              | 95,084              |
| Postal Service.....  | 471      | 3,368              | 53,889              | Medicare.....                                       | 1,200    | 12,280             | 170,504             |
| Public Debt Cash Issues (Table III-B).....                         | 991      | 110,125            | 2,509,217           | NASA programs.....                                  | 43       | 359                | 6,656               |
| Other Deposits   |          |                    |                     | Postal Service Money Orders and Other               | 225      | 1,706              | 27,174              |
|  |          |                    |                     | Public Debt Cash Redemp. (Table III-B).....         | 65       | 78,950             | 2,229,448           |
|  |          |                    |                     | Social Security Benefits (EFT).....                 | 0        | 21,553             | 219,666             |
|  |          |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 64       | 379                | 9,786               |
|  |          |                    |                     | Unemployment Insurance Benefits.....                | 154      | 1,121              | 18,143              |
|  |          |                    |                     | Veterans Affairs programs.....                      | 64       | 776                | 10,888              |
|  |          |                    |                     | Other Withdrawals                                   |          |                    |                     |
|  |          |                    |                     | Agriculture Loan Payments (misc).....               | 53       | 53                 | 392                 |
|  |          |                    |                     | Thrift Savings Plan Transfer.....                   | 58       | 512                | 8,472               |
|  |          |                    |                     | Transportation Security Admin (DHS).....            | 25       | 59                 | 1,237               |
|  |          |                    |                     | USDA Forest Service.....                            | 53       | 53                 | 1,123               |
| Total Other Deposits.....  | 0        | 919                | 17,242              | Unclassified.....                                   | 1,303    | 18,266             | 170,379             |
| Change in Balance of Uncollected Funds (closing balance \$60)..... | -82      | 0                  | -22                 | Total, Other Withdrawals.....                       | 1,491    | 44,265             | 427,891             |
| Transfers from Depositories.....                                   | 974      | 55,514             | 1,117,299           | Transfers to Depositories.....                      | 1,159    | 6,141              | 402,591             |
| Total Federal Reserve Account.....                                 | 9,271    | 200,358            | 4,139,554           | Total Federal Reserve Account.....                  | 8,281    | 199,765            | 4,139,729           |
| Tax and Loan Note Accounts   |          |                    |                     | Tax and Loan Note Accounts                          |          |                    |                     |
| FTD's Received (Table IV).....                                     | 1,678    | 39,282             | 691,486             | Transfers to Federal Reserve Account (Table V)..... | 974      | 55,514             | 1,117,299           |
| Transfers from Federal Reserve Account (Table V).....              | 1,159    | 6,141              | 402,591             |   |          |                    |                     |
| Total Tax and Loan Note Accounts (Table V).....                    | 2,838    | 45,423             | 1,094,077           |   |          |                    |                     |
| Total Deposits (excluding transfers).....                          | \$ 9,976 | \$ 184,126         | \$ 3,713,740        | Total Withdrawals (excluding transfers).....        | \$ 7,122 | \$ 193,624         | \$ 3,737,139        |
|  |          |                    |                     | Net Change in Operating Cash Balance.....           | \$ 2,855 | \$ -9,498          | \$ -23,399          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son/>. For more information regarding this system, please call 202-482-1986.





Tuesday, April 12, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today     | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable                            |           |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0      | \$ 75,247          | \$ 1,899,647        |
| Regular Series                           | \$ 0       | \$ 64,740          | \$ 1,867,760        | Notes                                 | 0         | 0                  | 263,762             |
| Cash Management Series                   | 0          | 40,001             | 159,003             | Bonds                                 | 0         | 2                  | 14,818              |
| Notes                                    | 0          | -2                 | 411,877             | Federal Financing Bank                | 0         | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              | Nonmarketable                         |           |                    |                     |
| Inflation-Protected Securities Increment | 52         | 569                | 2,384               | United States Savings Securities      | 61        | 497                | 7,233               |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 98,187    | 968,697            | 19,529,675          |
| Nonmarketable                            |            |                    |                     | Domestic Series                       | 0         | 0                  | 46                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0         | 100                | 300                 |
| Cash Issue Price                         | 18         | 179                | 3,637               | State and Local Series                | 4         | 3,104              | 43,552              |
| Interest Increment                       | 0          | 629                | 3,955               | Other                                 | 0         | 1                  | 89                  |
| Government Account Series                | 102,695    | 953,918            | 19,633,800          |                                       |           |                    |                     |
| Domestic Series                          | 0          | 0                  | 46                  |                                       |           |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |           |                    |                     |
| State and Local Series                   | 973        | 5,783              | 67,022              |                                       |           |                    |                     |
| Other                                    | 0          | 1                  | 299                 |                                       |           |                    |                     |
| Total Issues                             | \$ 103,738 | \$ 1,065,819       | \$ 22,175,428       | Total Redemptions                     | \$ 98,252 | \$ 1,047,647       | \$ 21,759,370       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 5,486  | \$ 18,172          | \$ 416,058          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 103,738 | \$ 1,065,819       | \$ 22,175,428       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 577                | 13,246              |
| Bonds and Notes (-)  | 0          | 0                  | 1,445               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 102,695    | 953,918            | 19,631,977          |
| Interest Increment on United States Savings Securities (-) | 0          | 629                | 3,955               |
| Inflation-Protected Securities Increment                   | 52         | 569                | 2,180               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 991     | \$ 110,125         | \$ 2,509,217        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 98,252  | \$ 1,047,647       | \$ 21,759,370       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 98,187     | 968,697            | 19,529,675          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 65      | \$ 78,950          | \$ 2,229,448        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,606,518          | \$ 4,605,073    | \$ 4,572,716 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,188,593             | 3,184,551       | 3,204,223    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding  | 7,795,111             | 7,789,624       | 7,776,939    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 511                   | 511             | 511          | 513          |
| Unamortized Discount   | 46,679                | 46,759          | 47,048       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 123                   | 123             | 123          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,734,043          | \$ 7,728,477    | \$ 7,715,503 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 2,124 | \$ 50,884          | \$ 823,921          |
| Individual Estimated Income Taxes                        | 254      | 680                | 2,325               |
| Railroad Retirement Taxes                                | 1        | 140                | 2,413               |
| Excise Taxes   | 530      | 850                | 33,687              |
| Corporation Income Taxes                                 | 256      | 972                | 116,357             |
| Federal Unemployment Taxes                               | 16       | 111                | 2,228               |
| Estate and Gift Taxes & Misc IRS Rcpts                   | 1        | 18                 | 409                 |
| Change in Balance of Unclassified Taxes                  | -25      | 364                | 414                 |
| Total  | \$ 3,159 | \$ 54,018          | \$ 981,754          |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly   | 84       | 530                | 18,393              |
| Collector Depositories                                   | 735      | 12,103             | 241,388             |
| Tax and Loan Accounts                                    | 1,678    | 39,282             | 691,486             |
| Inter-agency Transfers                                   | 661      | 2,103              | 30,487              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 10              | \$ 88  | \$ 5,178 | \$ 5,276 |
| Deposits                  |                    |        |          |          |
| Taxes Received (Table IV) | 6                  | 39     | 1,633    | 1,678    |
| Transfers to Depositories | 3                  | 5      | 1,152    | 1,159    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals               |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 0        | 0        |
| Depository Initiated      | 1                  | 7      | 966      | 974      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 19              | \$ 125 | \$ 6,997 | \$ 7,140 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 7  | \$ 19,514          | \$ 155,374          |
| Business       | 290   | 1,554              | 27,006              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, April 13, 2005  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,926              | \$ 5,811        | \$ 5,219   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 7,604                 | 7,140           | 17,230     | 30,362           |
| Total Operating Balance.....              | \$ 12,531             | \$ 12,951       | \$ 22,449  | \$ 36,349        |

### TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account   |           |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                             | \$ 13     | \$ 242             | \$ 3,868            | Commodity Credit Corporation programs.....          | \$ 57     | \$ 472             | \$ 26,201           |
| Commodity Credit Corporation programs.....                          | 58        | 604                | 8,022               | Defense Vendor Payments (EFT).....                  | 929       | 8,962              | 140,616             |
| Customs and Certain Excise Taxes.....                               | 89        | 897                | 16,020              | Education Department programs.....                  | 322       | 2,342              | 45,260              |
| Deposits by States:   |           |                    |                     | Energy Department programs.....                     | 64        | 699                | 14,665              |
| Supplemental Security Income.....                                   | 0         | 18                 | 2,206               | Federal Employees Insurance Payments.....           | 134       | 1,394              | 23,069              |
| Unemployment.....   | 54        | 338                | 9,929               | Fed Highway Administration programs.....            | 103       | 809                | 14,388              |
| Education Department programs.....                                  | 48        | 520                | 9,474               | Federal Salaries (EFT).....                         | 319       | 5,005              | 74,503              |
| Energy Department programs.....                                     | 5         | 129                | 3,540               | Food and Nutrition Service (misc).....              | 152       | 1,045              | 15,198              |
| Estate and Gift Taxes.....  | 120       | 846                | 12,783              | Food Stamps.....                                    | 86        | 972                | 12,030              |
| Federal Reserve Earnings.....                                       | 232       | 454                | 10,042              | GSA programs.....                                   | 79        | 755                | 9,776               |
| Foreign Deposits, Military Sales.....                               | 9         | 858                | 6,093               | Health and Human Services Grants (misc).....        | 255       | 2,388              | 40,215              |
| FTD's Received (Table IV).....                                      | 2,894     | 15,527             | 262,675             | Housing and Urban Development programs.....         | 103       | 2,841              | 28,343              |
| Housing and Urban Development programs.....                         | 29        | 214                | 3,418               | Interest on Treasury Securities.....                | 5         | 471                | 66,783              |
| Individual Income and Employment Taxes, Not Withheld.....           | 2,582     | 15,846             | 97,818              | Justice Department programs.....                    | 30        | 475                | 6,713               |
| Interest recd from T&L Depositories.....                            | 0         | 12                 | 194                 | Labor Dept prgms (excl unemployment).....           | 38        | 331                | 6,815               |
| Justice Department programs.....                                    | 14        | 74                 | 1,993               | Medicaid.....                                       | 839       | 6,787              | 95,923              |
| Postal Service.....   | 360       | 3,728              | 54,248              | Medicare.....                                       | 1,223     | 13,503             | 171,727             |
| Public Debt Cash Issues (Table III-B).....                          | 1,264     | 111,389            | 2,510,481           | NASA programs.....                                  | 45        | 405                | 6,702               |
| Other Deposits:   |           |                    |                     | Postal Service Money Orders and Other               | 170       | 1,876              | 27,344              |
| Air Transport Security Fees.....                                    | 1         | 6                  | 1,072               | Public Debt Cash Redemp (Table III-B).....          | 59        | 79,010             | 2,229,507           |
| Federal Communications Commission.....                              | 72        | 84                 | 2,760               | Social Security Benefits (EFT).....                 | 4,054     | 25,607             | 223,720             |
|   |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 24        | 403                | 9,810               |
|   |           |                    |                     | Unemployment Insurance Benefits.....                | 135       | 1,256              | 18,278              |
|   |           |                    |                     | Veterans Affairs programs.....                      | 66        | 842                | 10,954              |
|   |           |                    |                     | Other Withdrawals:                                  |           |                    |                     |
|   |           |                    |                     | Federal Financing Bank (net).....                   | 79        | 93                 | 525                 |
|   |           |                    |                     | HHS Deposit Fund Transfers to States.....           | 1/135     | 135                | 819                 |
|   |           |                    |                     | Thrift Savings Plan Transfer.....                   | 90        | 603                | 8,562               |
|   |           |                    |                     | Transportation Security Admin (DHS).....            | 9         | 68                 | 1,245               |
| Total Other Deposits.....   | 73        | 992                | 17,315              | Unclassified.....                                   | 1,884     | 20,150             | 172,263             |
| Change in Balance of Uncollected Funds (closing balance \$116)..... | -56       | -56                | -78                 | Total, Other Withdrawals.....                       | 2,198     | 46,463             | 430,088             |
| Transfers from Depositories.....                                    | 2,946     | 58,460             | 1,120,246           | Transfers to Depositories.....                      | 129       | 6,271              | 402,720             |
| Total Federal Reserve Account.....                                  | 10,734    | 211,091            | 4,150,287           | Total Federal Reserve Account.....                  | 11,619    | 211,384            | 4,151,348           |
| Tax and Loan Note Accounts:   |           |                    |                     | Tax and Loan Note Accounts:                         |           |                    |                     |
| FTD's Received (Table IV).....                                      | 3,281     | 42,563             | 694,767             | Transfers to Federal Reserve Account (Table V)..... | 2,946     | 58,460             | 1,120,246           |
| Transfers from Federal Reserve Account (Table V).....               | 129       | 6,271              | 402,720             | Total Withdrawals (excluding transfers).....        | \$ 11,489 | \$ 205,113         | \$ 3,748,628        |
| Total Tax and Loan Note Accounts (Table V).....                     | 3,411     | 48,834             | 1,097,488           | Net Change in Operating Cash Balance.....           | \$ -420   | \$ -9,919          | \$ -23,819          |
| Total Deposits (excluding transfers).....                           | \$ 11,069 | \$ 195,195         | \$ 3,724,809        |   |           |                    |                     |

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son/>. For more information regarding this system, please call 202-482-1986.



Wednesday, April 13, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 75,247          | \$ 1,899,647        |
| Regular Series                           | \$ 0       | \$ 64,740          | \$ 1,867,760        | Notes                                 | 0          | 0                  | 263,762             |
| Cash Management Series                   | 0          | 40,001             | 159,003             | Bonds                                 | 0          | 2                  | 14,818              |
| Notes                                    | 0          | -2                 | 411,877             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              | Nonmarketable                         |            |                    |                     |
| Inflation-Protected Securities Increment | 51         | 620                | 2,435               | United States Savings Securities      | 59         | 556                | 7,293               |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 103,122    | 1,071,818          | 19,632,797          |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 0                  | 46                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 100                | 300                 |
| Cash Issue Price                         | 16         | 195                | 3,653               | State and Local Series                | 0          | 3,104              | 43,552              |
| Interest Increment                       | 0          | 629                | 3,955               | Other                                 | 0          | 1                  | 89                  |
| Government Account Series                | 99,363     | 1,053,281          | 19,733,163          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 46                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 1,248      | 7,031              | 68,270              |                                       |            |                    |                     |
| Other                                    | 0          | 1                  | 299                 |                                       |            |                    |                     |
| Total Issues                             | \$ 100,678 | \$ 1,166,497       | \$ 22,276,106       | Total Redemptions                     | \$ 103,181 | \$ 1,150,828       | \$ 21,862,551       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -2,503  | \$ 15,669          | \$ 413,555          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 100,678 | \$ 1,166,497       | \$ 22,276,106       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 577                | 13,246              |
| Bonds and Notes (-)  | 0          | 0                  | 1,445               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 99,363     | 1,053,281          | 19,731,340          |
| Interest Increment on United States Savings Securities (-) | 0          | 629                | 3,955               |
| Inflation-Protected Securities Increment                   | 51         | 620                | 2,231               |
| Total Public Debt Cash Issues                              | \$ 1,264   | \$ 111,389         | \$ 2,510,481        |
| Deposited in Federal Reserve Account                       |            |                    |                     |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 103,181 | \$ 1,150,828       | \$ 21,862,551       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 103,122    | 1,071,818          | 19,632,797          |
| Total Public Debt Cash Redemptions                         | \$ 59      | \$ 79,010          | \$ 2,229,507        |
| Withdrawn from Federal Reserve Acct                        |            |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,607,309          | \$ 4,606,518    | \$ 4,572,716 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,185,299             | 3,188,593       | 3,204,223    | 3,071,708    |
| Total Public Debt Outstanding  | 7,792,608             | 7,795,111       | 7,776,939    | 7,379,053    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt   | 511                   | 511             | 511          | 513          |
| Unamortized Discount   | 46,600                | 46,679          | 47,048       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 123                   | 123             | 123          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,731,620          | \$ 7,734,043    | \$ 7,715,503 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 5,825 | \$ 56,710          | \$ 829,747          |
| Individual Estimated Income Taxes                        | 396      | 1,076              | 2,721               |
| Railroad Retirement Taxes                                | 2        | 142                | 2,415               |
| Excise Taxes   | 91       | 941                | 33,778              |
| Corporation Income Taxes                                 | 395      | 1,367              | 116,752             |
| Federal Unemployment Taxes                               | 17       | 128                | 2,245               |
| Estate and Gift Taxes & Misc IRS Rcpts.                  | 1        | 19                 | 410                 |
| Change in Balance of Unclassified Taxes                  | 24       | 388                | 438                 |
| Total  | \$ 6,752 | \$ 60,770          | \$ 988,506          |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly   | 118      | 648                | 18,511              |
| Collector Depositaries                                   | 2,776    | 14,879             | 244,164             |
| Tax and Loan Accounts                                    | 3,281    | 42,563             | 694,767             |
| Inter-agency Transfers                                   | 577      | 2,680              | 31,063              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 19              | \$ 125 | \$ 6,997 | \$ 7,140 |
| Deposits:                 |                    |        |          |          |
| Taxes Received (Table IV) | 10                 | 76     | 3,195    | 3,281    |
| Transfers to Depositories | 0                  | 0      | 129      | 129      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals:              |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 903      | 903      |
| Depository Initiated      | 1                  | 19     | 2,023    | 2,043    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 28              | \$ 182 | \$ 7,394 | \$ 7,604 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 8  | \$ 19,522          | \$ 155,382          |
| Business       | 28    | 1,582              | 27,034              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, April 14, 2005  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,307              | \$ 4,926        | \$ 5,219   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 66                    | 7,604           | 17,230     | 30,362           |
| Total Operating Balance.....              | \$ 5,373              | \$ 12,531       | \$ 22,449  | \$ 36,349        |

### TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 9      | \$ 251             | \$ 3,877            | Commodity Credit Corporation programs.....   | \$ 51     | \$ 523             | \$ 26,252           |
| Commodity Credit Corporation programs.....  | 37        | 641                | 8,059               | Defense Vendor Payments (EFT).....           | 1,019     | 9,981              | 141,635             |
| Customs and Certain Excise Taxes.....       | 131       | 1,029              | 16,151              | Education Department programs.....           | 262       | 2,605              | 45,523              |
| Deposits by States                          |           |                    |                     | Energy Department programs.....              | 96        | 795                | 14,761              |
| Supplemental Security Income.....           | 0         | 18                 | 2,206               | Federal Employees Insurance Payments.....    | 320       | 1,714              | 23,389              |
| Unemployment.....                           | 65        | 402                | 9,994               | Fed Highway Administration programs.....     | 236       | 1,045              | 14,625              |
| Education Department programs.....          | 97        | 618                | 9,571               | Federal Salaries (EFT).....                  | 583       | 5,588              | 75,086              |
| Energy Department programs.....             | 5         | 134                | 3,545               | Food and Nutrition Service (misc).....       | 92        | 1,138              | 15,291              |
| Estate and Gift Taxes.....                  | 125       | 970                | 12,908              | Food Stamps.....                             | 78        | 1,050              | 12,108              |
| Federal Reserve Earnings.....               | 0         | 454                | 10,042              | GSA programs.....                            | 132       | 887                | 9,907               |
| Foreign Deposits, Military Sales.....       | 6         | 864                | 6,099               | Health and Human Services Grants (misc)..... | 327       | 2,716              | 40,542              |
| FTD's Received (Table IV).....              | 1,912     | 17,440             | 264,587             | Housing and Urban Development programs.....  | 114       | 2,956              | 28,458              |
| Housing and Urban Development programs..... | 30        | 244                | 3,449               | Interest on Treasury Securities.....         | 6         | 477                | 66,788              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 48        | 524                | 6,761               |
| Taxes, Not Withheld.....                    | 2,441     | 18,287             | 100,259             | Labor Dept prgms (excl unemployment).....    | 50        | 381                | 6,865               |
| Interest recd from T&L Depositories.....    | 2         | 14                 | 196                 | Medicaid.....                                | 896       | 7,683              | 96,819              |
| Justice Department programs.....            | 6         | 79                 | 1,998               | Medicare.....                                | 850       | 14,352             | 172,577             |
| Postal Service.....                         | 350       | 4,078              | 54,598              | NASA programs.....                           | 103       | 507                | 6,804               |
| Public Debt Cash Issues (Table III-B).....  | 65,634    | 177,023            | 2,576,115           | Postal Service Money Orders and Other        | 138       | 2,014              | 27,482              |
| Other Deposits                              |           |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 74,966    | 153,976            | 2,304,474           |
|   |           |                    |                     | Social Security Benefits (EFT).....          | 0         | 25,607             | 223,720             |
|   |           |                    |                     | Temporary Assistance for Needy               |           |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 212       | 616                | 10,022              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 115       | 1,372              | 18,393              |
|   |           |                    |                     | Veterans Affairs programs.....               | 50        | 892                | 11,004              |
|   |           |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |           |                    |                     | Federal Transit Admin.....                   | 51        | 51                 | 1,110               |
|   |           |                    |                     | Transportation Security Admin (DHS).....     | 7         | 75                 | 1,253               |
|   |           |                    |                     | Treasury Dept Claims Payments.....           | 69        | 69                 | 181                 |
| Total Other Deposits.....                   | 0         | 992                | 17,315              |  |           |                    |                     |
| Change in Balance of Uncollected            |           |                    |                     |  |           |                    |                     |
| Funds (closing balance \$122).....          | -6        | -62                | -83                 |  |           |                    |                     |
| Transfers from Depositories.....            | 11,838    | 70,298             | 1,132,084           | Unclassified.....                            | 1,430     | 21,580             | 173,693             |
| Total Federal Reserve Account.....          | 82,683    | 293,774            | 4,232,970           | Total, Other Withdrawals.....                | 1,557     | 48,020             | 431,645             |
| Tax and Loan Note Accounts                  |           |                    |                     | Transfers to Depositories.....               | 0         | 6,271              | 402,720             |
| FTD's Received (Table IV).....              | 4,300     | 46,863             | 699,067             | Total Federal Reserve Account.....           | 82,302    | 293,686            | 4,233,651           |
| Transfers from Federal Reserve Account      |           |                    |                     | Tax and Loan Note Accounts                   |           |                    |                     |
| (Table V).....                              | 0         | 6,271              | 402,720             | Transfers to Federal Reserve Account         |           |                    |                     |
| Total Tax and Loan Note                     |           |                    |                     | (Table V).....                               | 11,838    | 70,298             | 1,132,084           |
| Accounts (Table V).....                     | 4,300     | 53,134             | 1,101,787           |  |           |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 75,144 | \$ 270,339         | \$ 3,799,954        | Total Withdrawals (excluding transfers)..... | \$ 82,302 | \$ 287,416         | \$ 3,830,930        |
|   |           |                    |                     | Net Change in Operating Cash Balance.....    | \$ -7,158 | \$ -17,077         | \$ -30,977          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotr>. For more information regarding this system, please call 202-482-1986.





Thursday, April 14, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 74,695  | \$ 149,942         | \$ 1,974,342        |
| Regular Series                           | \$ 57,312  | \$ 122,052         | \$ 1,925,072        | Notes                                 | 0          | 0                  | 263,762             |
| Cash Management Series                   | 7,000      | 47,001             | 166,003             | Bonds                                 | 0          | 2                  | 14,818              |
| Notes                                    | 0          | -2                 | 411,877             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              | Nonmarketable:                        |            |                    |                     |
| Inflation-Protected Securities Increment | 51         | 671                | 2,486               | United States Savings Securities      | 52         | 607                | 7,344               |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 99,997     | 1,171,815          | 19,732,794          |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 0                  | 46                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 100                | 300                 |
| Cash Issue Price                         | 16         | 211                | 3,669               | State and Local Series                | 220        | 3,324              | 43,772              |
| Interest Increment                       | 0          | 629                | 3,955               | Other                                 | 0          | 1                  | 89                  |
| Government Account Series                | 102,725    | 1,156,006          | 19,835,888          |                                       |            |                    |                     |
| Domestic Series                          | 34         | 34                 | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 1,779      | 8,810              | 70,049              |                                       |            |                    |                     |
| Other                                    | 0          | 1                  | 299                 |                                       |            |                    |                     |
| Total Issues                             | \$ 168,917 | \$ 1,335,413       | \$ 22,445,022       | Total Redemptions                     | \$ 174,964 | \$ 1,325,792       | \$ 22,037,514       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -6,047  | \$ 9,622           | \$ 407,508          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 168,917 | \$ 1,335,413       | \$ 22,445,022       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 507        | 1,084              | 13,753              |
| Bonds and Notes (-)  | 0          | 0                  | 1,445               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 102,725    | 1,156,006          | 19,834,065          |
| Interest Increment on United States Savings Securities (-) | 0          | 629                | 3,955               |
| Inflation-Protected Securities Increment                   | 51         | 671                | 2,282               |
| Total Public Debt Cash Issues                              | \$ 65,634  | \$ 177,023         | \$ 2,576,115        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 174,964 | \$ 1,325,792       | \$ 22,037,514       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 99,997     | 1,171,815          | 19,732,794          |
| Total Public Debt Cash Redemptions                         | \$ 74,966  | \$ 153,976         | \$ 2,304,474        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,598,939          | \$ 4,607,309    | \$ 4,572,716 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,187,622             | 3,185,299       | 3,204,223    | 3,071,708    |
| Total Public Debt Outstanding  | 7,786,561             | 7,792,608       | 7,776,939    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 511                   | 511             | 511          | 513          |
| Unamortized Discount   | 47,027                | 46,600          | 47,048       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 123                   | 123             | 123          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,725,146          | \$ 7,731,620    | \$ 7,715,503 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 1,720 | \$ 58,430          | \$ 831,466          |
| Individual Estimated Income Taxes                        | 632      | 1,708              | 3,353               |
| Railroad Retirement Taxes                                | 15       | 157                | 2,430               |
| Excise Taxes   | 2,084    | 3,024              | 35,862              |
| Corporation Income Taxes                                 | 1,708    | 3,075              | 118,459             |
| Federal Unemployment Taxes                               | 20       | 147                | 2,264               |
| Estate and Gift Taxes & Misc IRS Rcpts                   | 6        | 26                 | 417                 |
| Change in Balance of Unclassified Taxes                  | 197      | 586                | 636                 |
| Total  | \$ 6,382 | \$ 67,152          | \$ 994,887          |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly   | 620      | 1,268              | 19,131              |
| Collector Depositaries                                   | 1,292    | 16,172             | 245,456             |
| Tax and Loan Accounts                                    | 4,300    | 46,863             | 699,067             |
| Inter-agency Transfers                                   | 169      | 2,849              | 31,233              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 28              | \$ 182 | \$ 7,394 | \$ 7,604 |
| Deposits:                 |                    |        |          |          |
| Taxes Received (Table IV) | 10                 | 68     | 4,222    | 4,300    |
| Transfers to Depositories | 0                  | 0      | 0        | 0        |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals               |                    |        |          |          |
| Treasury Initiated        | 28                 | 182    | 10,265   | 10,475   |
| Depository Initiated      | 2                  | 10     | 1,352    | 1,364    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 8               | \$ 58  | \$ 0     | \$ 66    |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 5  | \$ 19,527          | \$ 155,387          |
| Business       | 62    | 1,644              | 27,096              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, April 15, 2005  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,344              | \$ 5,307        | \$ 5,219   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 13,030                | 66              | 17,230     | 30,362           |
| Total Operating Balance.....              | \$ 18,375             | \$ 5,373        | \$ 22,449  | \$ 36,349        |

### TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account:                    |           |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 11     | \$ 261             | \$ 3,888            | Commodity Credit Corporation programs.....   | \$ 56     | \$ 579             | \$ 26,307           |
| Commodity Credit Corporation programs.....  | 44        | 685                | 8,103               | Defense Vendor Payments (EFT).....           | 1,309     | 11,290             | 142,943             |
| Customs and Certain Excise Taxes.....       | 107       | 1,136              | 16,258              | Education Department programs.....           | 273       | 2,878              | 45,796              |
| Deposits by States                          |           |                    |                     | Energy Department programs.....              | 118       | 913                | 14,679              |
| Supplemental Security Income.....           | 0         | 18                 | 2,206               | Federal Employees Insurance Payments.....    | 146       | 1,860              | 23,535              |
| Unemployment.....                           | 77        | 479                | 10,071              | Fed Highway Administration programs.....     | 58        | 1,103              | 14,682              |
| Education Department programs.....          | 27        | 645                | 9,598               | Federal Salaries (EFT).....                  | 163       | 5,751              | 75,250              |
| Energy Department programs.....             | 10        | 144                | 3,555               | Food and Nutrition Service (misc).....       | 97        | 1,235              | 15,388              |
| Estate and Gift Taxes.....                  | 125       | 1,096              | 13,033              | Food Stamps.....                             | 104       | 1,155              | 12,213              |
| Federal Reserve Earnings.....               | 0         | 454                | 10,042              | GSA programs.....                            | 23        | 910                | 9,931               |
| Foreign Deposits, Military Sales.....       | 52        | 916                | 6,152               | Health and Human Services Grants (misc)..... | 425       | 3,141              | 40,967              |
| FTD's Received (Table IV).....              | 8,958     | 26,397             | 273,545             | Housing and Urban Development programs.....  | 95        | 3,051              | 28,553              |
| Housing and Urban Development programs..... | 30        | 274                | 3,478               | Interest on Treasury Securities.....         | 2,435     | 2,911              | 69,223              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 69        | 593                | 6,830               |
| Taxes, Not Withheld.....                    | 4,093     | 22,381             | 104,352             | Labor Dept prgms (excl unemployment).....    | 126       | 507                | 6,991               |
| Interest recd from T&L Depositories.....    | 0         | 14                 | 196                 | Medicaid.....                                | 749       | 8,432              | 97,568              |
| Justice Department programs.....            | 5         | 85                 | 2,004               | Medicare.....                                | 903       | 15,256             | 173,480             |
| Postal Service.....                         | 346       | 4,423              | 54,944              | NASA programs.....                           | 42        | 549                | 6,846               |
| Public Debt Cash Issues (Table III-B).....  | 24,869    | 201,892            | 2,600,984           | Postal Service Money Orders and Other.....   | 265       | 2,278              | 27,747              |
| Other Deposits                              |           |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 40,703    | 194,679            | 2,345,177           |
|   |           |                    |                     | Social Security Benefits (EFT).....          | 0         | 25,607             | 223,720             |
|   |           |                    |                     | Temporary Assistance for Needy               |           |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 118       | 733                | 10,140              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 92        | 1,464              | 18,485              |
|   |           |                    |                     | Veterans Affairs programs.....               | 75        | 966                | 11,079              |
|   |           |                    |                     | Other Withdrawals:                           |           |                    |                     |
|   |           |                    |                     | Agency for Internat'l Development.....       | 67        | 326                | 4,897               |
|   |           |                    |                     | Emergency Prep & Response (DHS).....         | 64        | 424                | 6,353               |
|   |           |                    |                     | Export-Import Bank (net).....                | -51       | -48                | -861                |
|   |           |                    |                     | IRS Tax Refunds Individual (EFT).....        | 4,889     | 14,454             | 113,978             |
|   |           |                    |                     | Military Active Duty Pay (EFT).....          | 2,279     | 5,503              | 37,907              |
|   |           |                    |                     | Pmt to Resolution Funding Corp (Treas).....  | 532       | 532                | 1,604               |
|   |           |                    |                     | Transportation Security Admin (DHS).....     | 2         | 77                 | 1,254               |
| Total Other Deposits.....                   | 0         | 992                | 17,315              |  |           |                    |                     |
| Change in Balance of Uncollected            |           |                    |                     |  |           |                    |                     |
| Funds (closing balance \$161).....          | -39       | -100               | -122                |  |           |                    |                     |
| Transfers from Depositories.....            | 21,777    | 92,075             | 1,153,861           | Unclassified.....                            | 1,363     | 22,944             | 175,056             |
| Total Federal Reserve Account.....          | 60,493    | 354,267            | 4,293,463           | Total, Other Withdrawals.....                | 9,145     | 57,165             | 440,790             |
| Tax and Loan Note Accounts:                 |           |                    |                     | Transfers to Depositories.....               | 2,867     | 9,137              | 405,587             |
| FTD's Received (Table IV).....              | 31,875    | 78,738             | 730,942             | Total Federal Reserve Account.....           | 60,455    | 354,142            | 4,294,106           |
| Transfers from Federal Reserve Account      |           |                    |                     | Tax and Loan Note Accounts                   |           |                    |                     |
| (Table V).....                              | 2,867     | 9,137              | 405,587             | Transfers to Federal Reserve Account         |           |                    |                     |
| Total Tax and Loan Note                     |           |                    |                     | (Table V).....                               | 21,777    | 92,075             | 1,153,861           |
| Accounts (Table V).....                     | 34,742    | 87,876             | 1,136,529           | Total Withdrawals (excluding transfers)..... | \$ 57,589 | \$ 345,004         | \$ 3,888,519        |
| Total Deposits (excluding transfers).....   | \$ 70,591 | \$ 340,930         | \$ 3,870,544        | Net Change in Operating Cash Balance.....    | \$ 13,002 | \$ -4,075          | \$ -17,975          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Friday, April 15, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 40,001  | \$ 189,943         | \$ 2,014,343        |
| Regular Series                           | \$ 0       | \$ 122,052         | \$ 1,925,072        | Notes                                 | 0          | 0                  | 263,762             |
| Cash Management Series                   | 0          | 47,001             | 166,003             | Bonds                                 | 0          | 2                  | 14,818              |
| Notes                                    | 24,006     | 24,003             | 435,882             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 64         | 735                | 2,550               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 49         | 656                | 7,393               |
| Nonmarketable                            |            |                    |                     | Government Account Series             | 99,619     | 1,271,435          | 19,832,414          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 34         | 34                 | 80                  |
| Cash Issue Price                         | 17         | 228                | 3,686               | Foreign Series                        | 0          | 100                | 300                 |
| Interest Increment                       | 0          | 629                | 3,955               | State and Local Series                | 619        | 3,943              | 44,391              |
| Government Account Series                | 105,558    | 1,261,564          | 19,941,446          | Other                                 | 0          | 1                  | 90                  |
| Domestic Series                          | 0          | 34                 | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 825        | 9,634              | 70,873              |                                       |            |                    |                     |
| Other                                    | 141        | 142                | 440                 |                                       |            |                    |                     |
| Total Issues                             | \$ 130,610 | \$ 1,466,024       | \$ 22,575,633       | Total Redemptions                     | \$ 140,322 | \$ 1,466,114       | \$ 22,177,836       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -9,712  | \$ -90             | \$ 397,796          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 130,610 | \$ 1,466,024       | \$ 22,575,633       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 1,084              | 13,753              |
| Bonds and Notes (-)  | 132        | 132                | 1,577               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 105,558    | 1,261,564          | 19,939,623          |
| Interest Increment on United States Savings Securities (-) | 0          | 629                | 3,955               |
| Inflation-Protected Securities Increment                   | 51         | 723                | 2,334               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 24,869  | \$ 201,892         | \$ 2,600,984        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 140,322 | \$ 1,466,114       | \$ 22,177,836       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 99,619     | 1,271,435          | 19,832,414          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 40,703  | \$ 194,679         | \$ 2,345,177        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,583,317          | \$ 4,598,939    | \$ 4,572,716 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,193,532             | 3,187,622       | 3,204,223    | 3,071,708    |
| Total Public Debt Outstanding  | 7,776,849             | 7,786,561       | 7,776,939    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 511                   | 511             | 511          | 513          |
| Unamortized Discount   | 46,947                | 47,027          | 47,048       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 123                   | 123             | 123          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,715,514          | \$ 7,725,146    | \$ 7,715,503 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 7,394  | \$ 65,823          | \$ 838,860          |
| Individual Estimated Income Taxes       | 2,336     | 4,044              | 5,689               |
| Railroad Retirement Taxes               | 10        | 167                | 2,440               |
| Excise Taxes                            | 25        | 3,049              | 35,886              |
| Corporation Income Taxes                | 30,770    | 33,845             | 149,229             |
| Federal Unemployment Taxes              | 41        | 188                | 2,306               |
| Estate and Gift Taxes & Misc IRS Rcpts. | 3         | 28                 | 419                 |
| Change in Balance of Unclassified Taxes | 294       | 879                | 929                 |
| Total                                   | \$ 40,872 | \$ 108,024         | \$ 1,035,759        |
| These Receipts were deposited in:       |           |                    |                     |
| Federal Reserve Account                 |           |                    |                     |
| Directly                                | 73        | 1,341              | 19,204              |
| Collector Depositaries                  | 8,885     | 25,057             | 254,341             |
| Tax and Loan Accounts                   | 31,875    | 78,738             | 730,942             |
| Inter-agency Transfers                  | 39        | 2,888              | 31,271              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 8               | \$ 58  | \$ 0      | \$ 66     |
| Deposits                  |                    |        |           |           |
| Taxes Received (Table IV) | 25                 | 214    | 31,636    | 31,875    |
| Transfers to Depositories | 2                  | 4      | 2,861     | 2,867     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Withdrawals               |                    |        |           |           |
| Treasury Initiated        | 0                  | 0      | 5,643     | 5,644     |
| Depository Initiated      | 4                  | 68     | 16,061    | 16,134    |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Closing Balance Today     | \$ 31              | \$ 208 | \$ 12,792 | \$ 13,030 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today    | This month to date | Fiscal year to date |
|----------------|----------|--------------------|---------------------|
| Individual     | \$ 9,721 | \$ 29,248          | \$ 165,108          |
| Business       | 66       | 1,709              | 27,162              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, April 18, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,246              | \$ 5,344        | \$ 5,219   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 22,427                | 13,030          | 17,230     | 30,362           |
| Total Operating Balance.....              | \$ 27,673             | \$ 18,375       | \$ 22,449  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account  |           |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 18     | \$ 280             | \$ 3,906            | Commodity Credit Corporation programs.....          | \$ 87     | \$ 666             | \$ 26,394           |
| Commodity Credit Corporation programs.....                         | 32        | 717                | 8,134               | Defense Vendor Payments (EFT).....                  | 1,279     | 12,568             | 144,222             |
| Customs and Certain Excise Taxes.....                              | 235       | 1,371              | 16,494              | Education Department programs.....                  | 509       | 3,387              | 46,305              |
| Deposits by States:  |           |                    |                     | Energy Department programs.....                     | 100       | 1,013              | 14,979              |
| Supplemental Security Income.....                                  | 0         | 18                 | 2,206               | Federal Employees Insurance Payments.....           | 112       | 1,971              | 23,646              |
| Unemployment.....  | 84        | 564                | 10,155              | Fed Highway Administration programs.....            | 77        | 1,180              | 14,759              |
| Education Department programs.....                                 | 63        | 708                | 9,662               | Federal Salaries (EFT).....                         | 134       | 5,884              | 75,383              |
| Energy Department programs.....                                    | 13        | 157                | 3,569               | Food and Nutrition Service (misc).....              | 155       | 1,391              | 15,543              |
| Estate and Gift Taxes.....   | 138       | 1,233              | 13,171              | Food Stamps.....                                    | 155       | 1,310              | 12,367              |
| Federal Reserve Earnings.....                                      | 0         | 454                | 10,042              | GSA programs.....                                   | 56        | 966                | 9,986               |
| Foreign Deposits, Military Sales.....                              | 13        | 929                | 6,164               | Health and Human Services Grants (misc).....        | 299       | 3,439              | 41,266              |
| FTD's Received (Table IV).....                                     | 2,661     | 29,058             | 276,206             | Housing and Urban Development programs.....         | 94        | 3,145              | 28,646              |
| Housing and Urban Development programs.....                        | 28        | 302                | 3,506               | Interest on Treasury Securities.....                | 8         | 2,920              | 69,232              |
| Individual Income and Employment Taxes, Not Withheld.....          | 5,853     | 28,233             | 110,205             | Justice Department programs.....                    | 58        | 651                | 6,889               |
| Interest recd from T&L Depositories.....                           | 0         | 14                 | 196                 | Labor Dept prgms (excl unemployment).....           | 62        | 569                | 7,053               |
| Justice Department programs.....                                   | 3         | 87                 | 2,006               | Medicaid.....                                       | 717       | 9,149              | 98,285              |
| Postal Service.....  | 361       | 4,785              | 55,305              | Medicare.....                                       | 1,014     | 16,269             | 174,494             |
| Public Debt Cash Issues (Table III-B).....                         | 109       | 202,001            | 2,601,093           | NASA programs.....                                  | 59        | 608                | 6,905               |
| Other Deposits:  |           |                    |                     | Postal Service Money Orders and Other.....          | 200       | 2,479              | 27,947              |
| Air Transport Security Fees.....                                   | 1         | 7                  | 1,073               | Public Debt Cash Redemp (Table III-B).....          | 7,359     | 202,038            | 2,352,535           |
| Thrift Savings Plan Transfer.....                                  | 130       | 397                | 2,759               | Social Security Benefits (EFT).....                 | 0         | 25,607             | 223,720             |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 32        | 765                | 10,172              |
|  |           |                    |                     | Unemployment Insurance Benefits.....                | 125       | 1,589              | 18,611              |
|  |           |                    |                     | Veterans Affairs programs.....                      | 102       | 1,068              | 11,180              |
|  |           |                    |                     | Other Withdrawals:                                  |           |                    |                     |
|  |           |                    |                     | Federal Transit Admin.....                          | 108       | 159                | 1,218               |
|  |           |                    |                     | Transportation Security Admin (DHS).....            | 2         | 79                 | 1,257               |
| Total Other Deposits.....  | 130       | 1,122              | 17,446              | Unclassified.....                                   | 1,259     | 24,202             | 176,315             |
| Change in Balance of Uncollected Funds (closing balance \$58)..... | 104       | 3                  | -19                 | Total, Other Withdrawals.....                       | 1,369     | 58,534             | 442,160             |
| Transfers from Depositories.....                                   | 20,864    | 112,939            | 1,174,725           | Transfers to Depositories.....                      | 16,647    | 25,785             | 422,234             |
| Total Federal Reserve Account.....                                 | 30,709    | 384,976            | 4,324,172           | Total Federal Reserve Account.....                  | 30,807    | 384,949            | 4,324,913           |
| Tax and Loan Note Accounts:  |           |                    |                     | Tax and Loan Note Accounts                          |           |                    |                     |
| FTD's Received (Table IV).....                                     | 13,613    | 92,351             | 744,555             | Transfers to Federal Reserve Account (Table V)..... | 20,864    | 112,939            | 1,174,725           |
| Transfers from Federal Reserve Account (Table V).....              | 16,647    | 25,785             | 422,234             | Total Withdrawals (excluding transfers).....        | \$ 14,160 | \$ 359,165         | \$ 3,902,679        |
| Total Tax and Loan Note Accounts (Table V).....                    | 30,260    | 118,136            | 1,166,789           | Net Change in Operating Cash Balance.....           | \$ 9,298  | \$ 5,224           | \$ -8,677           |
| Total Deposits (excluding transfers).....                          | \$ 23,458 | \$ 364,388         | \$ 3,894,003        |   |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Monday, April 18, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 7,000   | \$ 196,943         | \$ 2,021,343        |
| Regular Series                           | \$ -4      | \$ 122,048         | \$ 1,925,067        | Notes                                 | 0          | 0                  | 263,762             |
| Cash Management Series                   | 0          | 47,001             | 166,003             | Bonds                                 | 0          | 3                  | 14,819              |
| Notes                                    | 0          | 24,004             | 435,882             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              | Nonmarketable                         |            |                    |                     |
| Inflation-Protected Securities Increment | 159        | 895                | 2,709               | United States Savings Securities      | 57         | 713                | 7,450               |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 101,382    | 1,372,816          | 19,933,795          |
| Nonmarketable                            |            |                    |                     | Domestic Series                       | 0          | 34                 | 80                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 100                | 300                 |
| Cash Issue Price                         | 20         | 248                | 3,706               | State and Local Series                | 297        | 4,240              | 44,688              |
| Interest Increment                       | 0          | 629                | 3,956               | Other                                 | 4          | 5                  | 93                  |
| Government Account Series                | 105,012    | 1,366,576          | 20,046,458          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 34                 | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 92         | 9,727              | 70,966              |                                       |            |                    |                     |
| Other                                    | 0          | 142                | 440                 |                                       |            |                    |                     |
| Total Issues                             | \$ 105,280 | \$ 1,571,304       | \$ 22,680,913       | Total Redemptions                     | \$ 108,740 | \$ 1,574,854       | \$ 22,286,577       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -3,460  | \$ -3,550          | \$ 394,337          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 105,280 | \$ 1,571,304       | \$ 22,680,913       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 1,084              | 13,753              |
| Bonds and Notes (-)  | 0          | 132                | 1,577               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 105,012    | 1,366,576          | 20,044,635          |
| Interest Increment on United States Savings Securities (-) | 0          | 629                | 3,956               |
| Inflation-Protected Securities Increment                   | 159        | 882                | 2,493               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 109     | \$ 202,001         | \$ 2,601,093        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 108,740 | \$ 1,574,854       | \$ 22,286,577       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 101,382    | 1,372,816          | 19,933,795          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 7,359   | \$ 202,038         | \$ 2,352,535        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,576,335          | \$ 4,583,317    | \$ 4,572,716 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,197,054             | 3,193,532       | 3,204,223    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding  | 7,773,389             | 7,776,849       | 7,776,939    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 511                   | 511             | 511          | 513          |
| Unamortized Discount   | 46,716                | 46,947          | 47,048       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 123                   | 123             | 123          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,712,285          | \$ 7,715,514    | \$ 7,715,503 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 14,339 | \$ 80,162          | \$ 853,199          |
| Individual Estimated Income Taxes                        | 396       | 4,440              | 6,085               |
| Railroad Retirement Taxes                                | 80        | 246                | 2,520               |
| Excise Taxes   | 9         | 3,058              | 35,895              |
| Corporation Income Taxes                                 | 501       | 34,346             | 149,731             |
| Federal Unemployment Taxes                               | 22        | 210                | 2,328               |
| Estate and Gift Taxes & Misc. IRS Rcpts.                 | 0         | 29                 | 420                 |
| Change in Balance of Unclassified Taxes                  | 985       | 1,864              | 1,914               |
| Total  | \$ 16,332 | \$ 124,355         | \$ 1,052,091        |
| These Receipts were deposited in Federal Reserve Account |           |                    |                     |
| Directly   | 146       | 1,487              | 19,350              |
| Collector Depositories                                   | 2,515     | 27,572             | 256,856             |
| Tax and Loan Accounts                                    | 13,613    | 92,351             | 744,555             |
| Inter-agency Transfers                                   | 58        | 2,946              | 31,329              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 31              | \$ 208 | \$ 12,792 | \$ 13,030 |
| Deposits:                 |                    |        |           |           |
| Taxes Received (Table IV) | 28                 | 109    | 13,476    | 13,613    |
| Transfers to Depositories | 13                 | 29     | 3,605     | 3,647     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 13,000    |
| Withdrawals               |                    |        |           |           |
| Treasury Initiated        | 0                  | 0      | 15,629    | 15,630    |
| Depository Initiated      | 13                 | 39     | 5,183     | 5,234     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Closing Balance Today     | \$ 58              | \$ 308 | \$ 9,061  | \$ 22,427 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 9  | \$ 29,257          | \$ 165,117          |
| Business       | 98    | 1,807              | 27,259              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Tuesday, April 19, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,716              | \$ 5,246        | \$ 5,219   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 41,181                | 22,427          | 17,230     | 30,362           |
| Total Operating Balance.....              | \$ 46,897             | \$ 27,673       | \$ 22,449  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today  | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|--------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |        |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 17  | \$ 297             | \$ 3,923            | Commodity Credit Corporation programs.....   | \$ 69     | \$ 734             | \$ 26,463           |
| Commodity Credit Corporation programs.....  | 52     | 769                | 8,186               | Defense Vendor Payments (EFT).....           | 1,144     | 13,712             | 145,366             |
| Customs and Certain Excise Taxes.....       | 123    | 1,495              | 16,617              | Education Department programs.....           | 218       | 3,605              | 46,523              |
| Deposits by States.....                     |        |                    |                     | Energy Department programs.....              | 46        | 1,059              | 15,025              |
| Supplemental Security Income.....           | 0      | 18                 | 2,206               | Federal Employees Insurance Payments.....    | 166       | 2,137              | 23,812              |
| Unemployment.....                           | 122    | 686                | 10,277              | Fed. Highway Administration programs.....    | 98        | 1,278              | 14,858              |
| Education Department programs.....          | 40     | 748                | 9,702               | Federal Salaries (EFT).....                  | 101       | 5,985              | 75,484              |
| Energy Department programs.....             | 14     | 171                | 3,583               | Food and Nutrition Service (misc).....       | 128       | 1,518              | 15,671              |
| Estate and Gift Taxes.....                  | 209    | 1,443              | 13,380              | Food Stamps.....                             | 115       | 1,424              | 12,482              |
| Federal Reserve Earnings.....               | 0      | 454                | 10,042              | GSA programs.....                            | 105       | 1,070              | 10,091              |
| Foreign Deposits, Military Sales.....       | 3      | 932                | 6,167               | Health and Human Services Grants (misc)..... | 296       | 3,735              | 41,562              |
| FTD's Received (Table IV).....              | 1,040  | 30,099             | 277,246             | Housing and Urban Development programs.....  | 5         | 3,149              | 28,651              |
| Housing and Urban Development programs..... | 24     | 325                | 3,530               | Interest on Treasury Securities.....         | 6         | 2,926              | 69,238              |
| Individual Income and Employment            |        |                    |                     | Justice Department programs.....             | 18        | 669                | 6,906               |
| Taxes, Not Withheld.....                    | 21,560 | 49,794             | 131,765             | Labor Dept. prgrms (excl. unemployment)..... | 32        | 601                | 7,085               |
| Interest recd from T&L Depositories.....    | 0      | 14                 | 196                 | Medicaid.....                                | 689       | 9,838              | 98,974              |
| Justice Department programs.....            | 11     | 98                 | 2,017               | Medicare.....                                | 1,147     | 17,416             | 175,641             |
| Postal Service.....                         | 475    | 5,260              | 55,781              | NASA programs.....                           | 30        | 638                | 6,935               |
| Public Debt Cash Issues (Table III-B).....  | 874    | 202,875            | 2,601,967           | Postal Service Money Orders and Other.....   | 163       | 2,641              | 28,110              |
| Other Deposits.....                         |        |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 309       | 202,347            | 2,352,845           |
| Defense Finance & Accounting Service.....   | 52     | 400                | 4,078               | Social Security Benefits (EFT).....          | 0         | 25,607             | 223,720             |
| Thrift Savings Plan Transfer.....           | 290    | 687                | 3,050               | Temporary Assistance for Needy               |           |                    |                     |
|   |        |                    |                     | Families (HHS).....                          | 30        | 795                | 10,202              |
|   |        |                    |                     | Unemployment Insurance Benefits.....         | 150       | 1,740              | 18,761              |
|   |        |                    |                     | Veterans Affairs programs.....               | 64        | 1,132              | 11,245              |
|   |        |                    |                     | Other Withdrawals.....                       |           |                    |                     |
|   |        |                    |                     | Emergency Prep & Response (DHS).....         | 73        | 537                | 6,466               |
|   |        |                    |                     | Federal Transit Admin.....                   | 63        | 222                | 1,281               |
|   |        |                    |                     | Transportation Security Admin (DHS).....     | 1         | 80                 | 1,258               |
| Total Other Deposits.....                   | 343    | 1,465              | 17,788              | Unclassified.....                            | 1,536     | 25,739             | 177,852             |
| Change in Balance of Uncollected            |        |                    |                     | Total, Other Withdrawals.....                | 1,674     | 60,208             | 443,833             |
| Funds (closing balance \$295).....          | -237   | -234               | -256                | Transfers to Depositories.....               | 27,055    | 52,839             | 449,289             |
| Transfers from Depositories.....            | 9,656  | 122,595            | 1,184,381           | Total Federal Reserve Account.....           | 33,856    | 418,805            | 4,358,769           |
| Total Federal Reserve Account.....          | 34,326 | 419,303            | 4,358,499           | Tax and Loan Note Accounts                   |           |                    |                     |
| Tax and Loan Note Accounts:                 |        |                    |                     | Transfers to Federal Reserve Account         |           |                    |                     |
| FTD's Received (Table IV).....              | 1,355  | 93,707             | 745,911             | (Table V).....                               | 9,656     | 122,595            | 1,184,381           |
| Transfers from Federal Reserve Account      |        |                    |                     | Total Deposits (excluding transfers).....    | \$ 26,026 | \$ 390,414         | \$ 3,920,029        |
| (Table V).....                              | 27,055 | 52,839             | 449,289             | Total Withdrawals (excluding transfers)..... | \$ 6,802  | \$ 365,966         | \$ 3,909,481        |
| Total Tax and Loan Note                     |        |                    |                     | Net Change in Operating Cash Balance.....    | \$ 19,225 | \$ 24,448          | \$ 10,548           |
| Accounts (Table V).....                     | 28,410 | 146,546            | 1,195,199           |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/soin>. For more information regarding this system, please call 202-482-1986.



Tuesday, April 19, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ 0       | \$ 122,048         | \$ 1,925,067        | Notes                                 | \$ 0       | \$ 196,943         | \$ 2,021,343        |
| Cash Management Series                   | 0          | 47,001             | 166,003             | Bonds                                 | 0          | 0                  | 263,762             |
| Notes                                    | 0          | 24,003             | 435,882             | Federal Financing Bank                | 0          | 0                  | 14,819              |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    | 246                 |
| Inflation-Protected Securities Increment | 53         | 948                | 2,762               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 55         | 768                | 7,505               |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 101,015    | 1,473,831          | 20,034,810          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 34                 | 80                  |
| Cash Issue Price                         | 17         | 265                | 3,723               | Foreign Series                        | 0          | 100                | 300                 |
| Interest Increment                       | 0          | 629                | 3,956               | State and Local Series                | 254        | 4,494              | 44,942              |
| Government Account Series                | 108,544    | 1,475,120          | 20,155,002          | Other                                 | 0          | 6                  | 94                  |
| Domestic Series                          | 0          | 34                 | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 858        | 10,585             | 71,824              |                                       |            |                    |                     |
| Other                                    | 0          | 142                | 440                 |                                       |            |                    |                     |
| Total Issues                             | \$ 109,471 | \$ 1,680,775       | \$ 22,790,384       | Total Redemptions                     | \$ 101,324 | \$ 1,676,178       | \$ 22,387,901       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 8,147   | \$ 4,597           | \$ 402,484          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 109,471 | \$ 1,680,775       | \$ 22,790,384       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 1,084              | 13,753              |
| Bonds and Notes (-)  | 0          | 132                | 1,577               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 108,544    | 1,475,120          | 20,153,179          |
| Interest Increment on United States Savings Securities (-) | 0          | 629                | 3,956               |
| Inflation-Protected Securities Increment                   | 53         | 935                | 2,546               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 874     | \$ 202,875         | \$ 2,601,967        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 101,324 | \$ 1,676,178       | \$ 22,387,901       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 101,015    | 1,473,831          | 20,034,810          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 309     | \$ 202,347         | \$ 2,352,845        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,577,228          | \$ 4,576,335    | \$ 4,572,716 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,204,309             | 3,197,054       | 3,204,223    | 3,071,708    |
| Total Public Debt Outstanding  | 7,781,536             | 7,773,389       | 7,776,939    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 511                   | 511             | 511          | 513          |
| Unamortized Discount   | 46,639                | 46,716          | 47,048       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 123                   | 123             | 123          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,720,509          | \$ 7,712,285    | \$ 7,715,503 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.                                       |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 1,501 | \$ 81,663          | \$ 854,699          |
| Individual Estimated Income Taxes       | 680      | 5,120              | 6,765               |
| Railroad Retirement Taxes               | 1        | 247                | 2,520               |
| Excise Taxes                            | 11       | 3,068              | 35,906              |
| Corporation Income Taxes                | 257      | 34,603             | 149,988             |
| Federal Unemployment Taxes              | 47       | 257                | 2,375               |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1        | 30                 | 421                 |
| Change in Balance of Unclassified Taxes | -77      | 1,788              | 1,838               |
| Total                                   | \$ 2,421 | \$ 126,776         | \$ 1,054,511        |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 263      | 1,750              | 19,613              |
| Collector Depositaries                  | 777      | 28,349             | 257,633             |
| Tax and Loan Accounts                   | 1,355    | 93,707             | 745,911             |
| Inter-agency Transfers                  | 25       | 2,970              | 31,354              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 58              | 308    | \$ 9,061  | \$ 22,427 |
| Deposits:                 |                    |        |           |           |
| Taxes Received (Table IV) | 9                  | 45     | 1,301     | 1,355     |
| Transfers to Depositories | 22                 | 48     | 14,195    | 14,265    |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 12,790    |
| Withdrawals               |                    |        |           |           |
| Treasury Initiated        | 0                  | 0      | 9,186     | 9,186     |
| Depository Initiated      | 2                  | 20     | 448       | 470       |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Closing Balance Today     | \$ 87              | \$ 380 | \$ 14,924 | \$ 41,181 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | 7     | \$ 29,264          | \$ 165,124          |
| Business       | 330   | 2,137              | 27,589              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, April 20, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,102              | \$ 5,716        | \$ 5,219   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 51,523                | 41,181          | 17,230     | 30,362           |
| Total Operating Balance.....              | \$ 55,625             | \$ 46,897       | \$ 22,449  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 20     | \$ 316             | \$ 3,943            | Commodity Credit Corporation programs.....   | \$ 97     | \$ 831             | \$ 26,560           |
| Commodity Credit Corporation programs.....  | 45        | 813                | 8,231               | Defense Vendor Payments (EFT).....           | 1,266     | 14,979             | 146,632             |
| Customs and Certain Excise Taxes.....       | 89        | 1,584              | 16,706              | Education Department programs.....           | 313       | 3,918              | 46,836              |
| Deposits by States                          |           |                    |                     | Energy Department programs.....              | 99        | 1,158              | 15,124              |
| Supplemental Security Income.....           | 0         | 18                 | 2,206               | Federal Employees Insurance Payments.....    | 201       | 2,338              | 24,013              |
| Unemployment.....                           | 103       | 789                | 10,380              | Fed Highway Administration programs.....     | 133       | 1,412              | 14,991              |
| Education Department programs.....          | 61        | 809                | 9,763               | Federal Salaries (EFT).....                  | 124       | 6,109              | 75,607              |
| Energy Department programs.....             | 49        | 221                | 3,632               | Food and Nutrition Service (misc).....       | 121       | 1,639              | 15,792              |
| Estate and Gift Taxes.....                  | 114       | 1,557              | 13,494              | Food Stamps.....                             | 47        | 1,472              | 12,530              |
| Federal Reserve Earnings.....               | 489       | 942                | 10,530              | GSA programs.....                            | 49        | 1,120              | 10,140              |
| Foreign Deposits, Military Sales.....       | 15        | 947                | 6,182               | Health and Human Services Grants (misc)..... | 238       | 3,974              | 41,800              |
| FTD's Received (Table IV).....              | 3,648     | 33,747             | 280,895             | Housing and Urban Development programs.....  | 65        | 3,215              | 28,717              |
| Housing and Urban Development programs..... | 32        | 357                | 3,562               | Interest on Treasury Securities.....         | 3         | 2,929              | 69,241              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 70        | 739                | 6,976               |
| Taxes, Not Withheld.....                    | 10,464    | 60,258             | 142,229             | Labor Dept. prgms (excl. unemployment).....  | 44        | 645                | 7,129               |
| Interest recd from T&L Depositories.....    | 0         | 14                 | 196                 | Medicaid.....                                | 732       | 10,569             | 99,705              |
| Justice Department programs.....            | 6         | 104                | 2,023               | Medicare.....                                | 1,624     | 19,040             | 177,265             |
| Postal Service.....                         | 355       | 5,615              | 56,136              | NASA programs.....                           | 76        | 714                | 7,011               |
| Public Debt Cash Issues (Table III-B).....  | 856       | 203,731            | 2,602,823           | Postal Service Money Orders and Other.....   | 176       | 2,817              | 28,285              |
| Other Deposits                              |           |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 53        | 202,400            | 2,352,898           |
| Minerals Management Svc/Collections.....    | 97        | 145                | 4,141               | Social Security Benefits (EFT).....          | 4,006     | 29,612             | 227,725             |
| Thrift Savings Plan Transfer.....           | 58        | 745                | 3,107               | Temporary Assistance for Needy               |           |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 8         | 803                | 10,210              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 139       | 1,879              | 18,900              |
|   |           |                    |                     | Veterans Affairs programs.....               | 62        | 1,194              | 11,307              |
|   |           |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |           |                    |                     | Agency for Internat'l Development.....       | 60        | 447                | 5,018               |
|   |           |                    |                     | Federal Transit Admin.....                   | 90        | 312                | 1,370               |
|   |           |                    |                     | IRS Tax Refunds Business (EFT).....          | 111       | 835                | 13,116              |
|   |           |                    |                     | Transportation Security Admin. (DHS).....    | 3         | 84                 | 1,261               |
| Total Other Deposits.....                   | 155       | 1,620              | 17,943              | Unclassified.....                            | 1,830     | 27,569             | 179,682             |
| Change in Balance of Uncollected            |           |                    |                     |  |           |                    |                     |
| Funds (closing balance \$244).....          | 51        | -183               | -205                | Total, Other Withdrawals.....                | 2,094     | 62,302             | 445,927             |
| Transfers from Depositories.....            | 1,998     | 124,593            | 1,186,379           | Transfers to Depositories.....               | 8,326     | 61,165             | 457,614             |
| Total Federal Reserve Account.....          | 18,550    | 437,853            | 4,377,049           | Total Federal Reserve Account.....           | 20,164    | 438,969            | 4,378,933           |
| Tax and Loan Note Accounts                  |           |                    |                     | Tax and Loan Note Accounts.....              |           |                    |                     |
| FTD's Received (Table IV).....              | 4,014     | 97,721             | 749,925             | Transfers to Federal Reserve Account         |           |                    |                     |
| Transfers from Federal Reserve Account      |           |                    |                     | (Table V).....                               | 1,998     | 124,593            | 1,186,379           |
| (Table V).....                              | 8,326     | 61,165             | 457,614             | Total Withdrawals (excluding transfers)..... | \$ 11,838 | \$ 377,805         | \$ 3,921,319        |
| Total Tax and Loan Note                     |           |                    |                     |  |           |                    |                     |
| Accounts (Table V).....                     | 12,340    | 158,886            | 1,207,539           | Net Change in Operating Cash Balance.....    | \$ 8,728  | \$ 33,176          | \$ 19,276           |
| Total Deposits (excluding transfers).....   | \$ 20,566 | \$ 410,980         | \$ 3,940,595        |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York, and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son/>. For more information regarding this system, please call 202-482-1986.





Wednesday, April 20, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues  | Today      | This month to date | Fiscal year to date | Redemptions                                | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                                   |            |                    |                     | Marketable                                 |            |                    |                     |
| Bills:  |            |                    |                     | Bills:                                     |            |                    |                     |
| Regular Series.....                           | \$ 0       | \$ 122,048         | \$ 1,925,067        | Notes.....                                 | \$ 0       | \$ 196,943         | \$ 2,021,343        |
| Cash Management Series.....                   | 0          | 47,001             | 166,003             | Bonds.....                                 | 0          | 0                  | 263,762             |
| Notes.....                                    | -4         | 23,999             | 435,878             | Federal Financing Bank.....                | 0          | 3                  | 14,819              |
| Bonds.....                                    | 0          | 0                  | 11,000              |  |            |                    | 246                 |
| Inflation-Protected Securities Increment..... | 53         | 1,001              | 2,815               | Nonmarketable                              |            |                    |                     |
| Federal Financing Bank.....                   | 0          | 0                  | 14,246              | United States Savings Securities.....      | 53         | 821                | 7,558               |
| Nonmarketable:                                |            |                    |                     | Government Account Series.....             | 105,490    | 1,579,321          | 20,140,300          |
| United States Savings Securities              |            |                    |                     | Domestic Series.....                       | 0          | 34                 | 80                  |
| Cash Issue Price.....                         | 19         | 284                | 3,742               | Foreign Series.....                        | 0          | 100                | 300                 |
| Interest Increment.....                       | 0          | 629                | 3,956               | State and Local Series.....                | 0          | 4,494              | 44,942              |
| Government Account Series.....                | 104,493    | 1,579,614          | 20,259,495          | Other.....                                 | 0          | 6                  | 94                  |
| Domestic Series.....                          | 0          | 34                 | 80                  |  |            |                    |                     |
| Foreign Series.....                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series.....                   | 840        | 11,425             | 72,664              |  |            |                    |                     |
| Other.....                                    | 0          | 142                | 440                 |  |            |                    |                     |
| Total Issues.....                             | \$ 105,402 | \$ 1,786,178       | \$ 22,895,787       | Total Redemptions.....                     | \$ 105,543 | \$ 1,781,721       | \$ 22,493,444       |
|   |            |                    |                     | Net Change in Public Debt Outstanding..... | \$ -141    | \$ 4,456           | \$ 402,343          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:  |            |                    |                     |
| Public Debt Issues (Table III-A).....                           | \$ 105,402 | \$ 1,786,178       | \$ 22,895,787       |
| Premium on New Issues.....                                      | 0          | 0                  | 839                 |
| Discount on New Issues:   |            |                    |                     |
| Bills (-).....  | 0          | 1,084              | 13,753              |
| Bonds and Notes (-).....  | 0          | 132                | 1,577               |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-).....                        | 104,493    | 1,579,614          | 20,257,673          |
| Interest Increment on United States Savings Securities (-)..... | 0          | 629                | 3,956               |
| Inflation-Protected Securities Increment.....                   | 53         | 988                | 2,599               |
| Total Public Debt Cash Issues                                   |            |                    |                     |
| Deposited in Federal Reserve Account.....                       | \$ 856     | \$ 203,731         | \$ 2,602,823        |
| Public Debt Cash Redemptions:                                   |            |                    |                     |
| Public Debt Redemptions (Table III-A).....                      | \$ 105,543 | \$ 1,781,721       | \$ 22,493,444       |
| Premium on Debt Buyback Operation.....                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-).....                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-).....                        | 105,490    | 1,579,321          | 20,140,300          |
| Total Public Debt Cash Redemptions                              |            |                    |                     |
| Withdrawn from Federal Reserve Acct.....                        | \$ 53      | \$ 202,400         | \$ 2,352,898        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public.....   | \$ 4,578,249          | \$ 4,577,228    | \$ 4,572,716 | \$ 4,307,345 |
| Intragovernmental Holdings.....  | 3,203,146             | 3,204,309       | 3,204,223    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding.....   | 7,781,395             | 7,781,536       | 7,776,939    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt.....  | 511                   | 511             | 511          | 513          |
| Unamortized Discount.....  | 46,563                | 46,639          | 47,048       | 45,374       |
| Federal Financing Bank.....  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies.....  | 123                   | 123             | 123          | 184          |
| Total Public Debt Subject to Limit.....  | \$ 7,720,445          | \$ 7,720,509    | \$ 7,715,503 | \$ 7,333,350 |
| Statutory Debt Limit.....  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.                                       |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes.....                | \$ 7,404 | \$ 89,066          | \$ 862,103          |
| Individual Estimated Income Taxes.....                   | 174      | 5,294              | 6,939               |
| Railroad Retirement Taxes.....                           | 3        | 250                | 2,523               |
| Excise Taxes.....  | 14       | 3,082              | 35,920              |
| Corporation Income Taxes.....                            | 313      | 34,916             | 150,301             |
| Federal Unemployment Taxes.....                          | 28       | 285                | 2,403               |
| Estate and Gift Taxes & Misc IRS Rcpts.....              | 2        | 31                 | 422                 |
| Change in Balance of Unclassified Taxes.....             | -267     | 1,521              | 1,571               |
| Total.....   | \$ 7,670 | \$ 134,445         | \$ 1,062,181        |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly.....  | 73       | 1,823              | 19,686              |
| Collector Depositories.....                              | 3,575    | 31,924             | 261,209             |
| Tax and Loan Accounts.....                               | 4,014    | 97,721             | 749,925             |
| Inter-agency Transfers.....                              | 7        | 2,977              | 31,361              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions           | Type of Depository |        |           | Total     |
|--------------------------------|--------------------|--------|-----------|-----------|
|                                | A                  | B      | C         |           |
| Opening Balance Today.....     | \$ 87              | \$ 380 | \$ 14,924 | \$ 41,181 |
| Deposits:                      |                    |        |           |           |
| Taxes Received (Table IV)..... | 10                 | 78     | 3,927     | 4,014     |
| Transfers to Depositories..... | 2                  | 4      | 3,319     | 3,326     |
| Special Direct Investment..... | 0                  | 0      | 0         | 0         |
| Term Investment.....           | 0                  | 0      | 0         | 5,000     |
| Withdrawals:                   |                    |        |           |           |
| Treasury Initiated.....        | 0                  | 0      | 0         | 0         |
| Depository Initiated.....      | 3                  | 44     | 1,951     | 1,998     |
| Special Direct Investment..... | 0                  | 0      | 0         | 0         |
| Term Investment.....           | 0                  | 0      | 0         | 0         |
| Closing Balance Today.....     | \$ 96              | \$ 418 | \$ 20,218 | \$ 51,523 |

**TABLE VI—Income Tax Refunds Issued**

| Classification  | Today | This month to date | Fiscal year to date |
|-----------------|-------|--------------------|---------------------|
| Individual..... | \$ 43 | \$ 29,306          | \$ 165,166          |
| Business.....   | 125   | 2,262              | 27,714              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, April 21, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,361              | \$ 4,102        | \$ 5,219   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 36,507                | 51,523          | 17,230     | 30,362           |
| Total Operating Balance.....              | \$ 41,868             | \$ 55,625       | \$ 22,449  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today      | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Federal Reserve Account:                    |           |                    |                     | Federal Reserve Account                      |            |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 17     | \$ 333             | \$ 3,960            | Commodity Credit Corporation programs.....   | \$ 58      | \$ 889             | \$ 26,618           |
| Commodity Credit Corporation programs.....  | 51        | 864                | 8,282               | Defense Vendor Payments (EFT).....           | 1,187      | 16,165             | 147,819             |
| Customs and Certain Excise Taxes.....       | 84        | 1,668              | 16,790              | Education Department programs.....           | 203        | 4,120              | 47,038              |
| Deposits by States                          |           |                    |                     | Energy Department programs.....              | 84         | 1,242              | 15,208              |
| Supplemental Security Income.....           | 0         | 18                 | 2,206               | Federal Employees Insurance Payments.....    | 176        | 2,514              | 24,189              |
| Unemployment.....                           | 117       | 905                | 10,497              | Fed Highway Administration programs.....     | 222        | 1,634              | 15,213              |
| Education Department programs.....          | 143       | 952                | 9,905               | Federal Salaries (EFT).....                  | 128        | 6,237              | 75,736              |
| Energy Department programs.....             | 15        | 236                | 3,648               | Food and Nutrition Service (misc).....       | 85         | 1,724              | 15,877              |
| Estate and Gift Taxes.....                  | 164       | 1,729              | 13,668              | Food Stamps.....                             | 41         | 1,513              | 12,570              |
| Federal Reserve Earnings.....               | 0         | 942                | 10,530              | GSA programs.....                            | 90         | 1,210              | 10,231              |
| Foreign Deposits, Military Sales.....       | 46        | 993                | 6,228               | Health and Human Services Grants (misc)..... | 248        | 4,221              | 42,048              |
| FTD's Received (Table IV).....              | 539       | 34,282             | 281,434             | Housing and Urban Development programs.....  | 169        | 3,384              | 28,886              |
| Housing and Urban Development programs..... | 22        | 379                | 3,584               | Interest on Treasury Securities.....         | 3          | 2,932              | 69,243              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 39         | 778                | 7,016               |
| Taxes, Not Withheld.....                    | 12,294    | 73,404             | 1,155,525           | Labor Dept prgms (excl unemployment).....    | 39         | 683                | 7,167               |
| Interest recd from T&L Depositories.....    | 7         | 21                 | 203                 | Medicaid.....                                | 671        | 11,240             | 100,376             |
| Justice Department programs.....            | 4         | 108                | 2,028               | Medicare.....                                | 1,152      | 20,192             | 178,416             |
| Postal Service.....                         | 322       | 5,937              | 56,458              | NASA programs.....                           | 75         | 789                | 7,086               |
| Public Debt Cash Issues (Table III-B).....  | 54,359    | 258,090            | 2,657,182           | Postal Service Money Orders and Other.....   | 130        | 2,947              | 28,415              |
| Other Deposits                              |           |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 76,977     | 279,377            | 2,429,874           |
|   |           |                    |                     | Social Security Benefits (EFT).....          | 0          | 29,612             | 227,725             |
|   |           |                    |                     | Temporary Assistance for Needy               |            |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 20         | 823                | 10,229              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 107        | 1,986              | 19,007              |
|   |           |                    |                     | Veterans Affairs programs.....               | 60         | 1,254              | 11,367              |
|   |           |                    |                     | Other Withdrawals                            |            |                    |                     |
|   |           |                    |                     | Thrift Savings Plan Transfer.....            | 99         | 768                | 8,727               |
| Total Other Deposits.....                   | 0         | 1,620              | 17,943              |  |            |                    |                     |
| Change in Balance of Uncollected            |           |                    |                     |  |            |                    |                     |
| Funds (closing balance \$261).....          | -17       | -200               | -222                |  |            |                    |                     |
| Transfers from Depositories.....            | 16,634    | 141,228            | 1,203,014           | Unclassified.....                            | 1,384      | 29,809             | 1,182,076           |
| Total Federal Reserve Account.....          | 84,802    | 523,511            | 4,462,862           | Total, Other Withdrawals.....                | 1,483      | 64,640             | 448,421             |
| Tax and Loan Note Accounts                  |           |                    |                     | Transfers to Depositories.....               | 97         | 61,262             | 457,712             |
| FTD's Received (Table IV).....              | 1,521     | 99,242             | 751,447             | Total Federal Reserve Account.....           | 83,543     | 523,368            | 4,463,487           |
| Transfers from Federal Reserve Account      |           |                    |                     | Tax and Loan Note Accounts                   |            |                    |                     |
| (Table V).....                              | 97        | 61,262             | 457,712             | Transfers to Federal Reserve Account         |            |                    |                     |
| Total Tax and Loan Note                     |           |                    |                     | (Table V).....                               | 16,634     | 141,228            | 1,203,014           |
| Accounts (Table V).....                     | 1,619     | 160,505            | 1,209,158           | Total Withdrawals (excluding transfers)..... | \$ 83,446  | \$ 462,106         | \$ 4,005,776        |
| Total Deposits (excluding transfers).....   | \$ 69,689 | \$ 481,525         | \$ 4,011,295        | Net Change in Operating Cash Balance.....    | \$ -13,757 | \$ 19,419          | \$ 5,519            |

1/Includes an adjustment of \$149 million for the month of March 2005, and \$851 million for the month of April 2005 that were previously reported as unclassified transactions due to bank system processing error

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Thursday, April 21, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 76,875  | \$ 273,818         | \$ 2,098,218        |
| Regular Series                           | \$ 53,995  | \$ 176,042         | \$ 1,979,062        | Notes                                 | 0          | 0                  | 263,762             |
| Cash Management Series                   | 0          | 47,001             | 166,003             | Bonds                                 | 0          | 3                  | 14,819              |
| Notes                                    | 0          | 23,999             | 435,878             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 53         | 1,054              | 2,868               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 45         | 866                | 7,603               |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 102,798    | 1,682,119          | 20,243,098          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 34                 | 80                  |
| Cash Issue Price                         | 19         | 303                | 3,761               | Foreign Series                        | 0          | 100                | 300                 |
| Interest Increment                       | 0          | 630                | 3,956               | State and Local Series                | 56         | 4,550              | 44,998              |
| Government Account Series                | 107,173    | 1,686,787          | 20,366,669          | Other                                 | 0          | 6                  | 94                  |
| Domestic Series                          | 0          | 34                 | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 827        | 12,253             | 73,492              |                                       |            |                    |                     |
| Other                                    | 0          | 142                | 440                 |                                       |            |                    |                     |
| Total Issues                             | \$ 162,068 | \$ 1,948,246       | \$ 23,057,855       | Total Redemptions                     | \$ 179,775 | \$ 1,961,496       | \$ 22,673,219       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -17,707 | \$ -13,250         | \$ 384,636          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 162,068 | \$ 1,948,246       | \$ 23,057,855       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 482        | 1,566              | 14,235              |
| Bonds and Notes (-)  | 0          | 132                | 1,577               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 107,173    | 1,686,787          | 20,364,846          |
| Interest Increment on United States Savings Securities (-) | 0          | 630                | 3,956               |
| Inflation-Protected Securities Increment                   | 53         | 1,041              | 2,652               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 54,359  | \$ 258,090         | \$ 2,657,182        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 179,775 | \$ 1,961,496       | \$ 22,673,219       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 102,798    | 1,682,119          | 20,243,098          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 76,977  | \$ 279,377         | \$ 2,429,874        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$4,556,210           | \$4,578,249     | \$ 4,572,716 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,207,479             | 3,203,146       | 3,204,223    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding  | 7,763,689             | 7,781,395       | 7,776,939    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 511                   | 511             | 511          | 513          |
| Unamortized Discount   | 46,969                | 46,563          | 47,048       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 123                   | 123             | 123          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,702,332          | \$ 7,720,445    | \$ 7,715,503 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 2,294 | \$ 91,359          | \$ 864,397          |
| Individual Estimated Income Taxes                        | 5        | 5,299              | 6,944               |
| Railroad Retirement Taxes                                | 9        | 258                | 2,532               |
| Excise Taxes   | 13       | 3,094              | 35,932              |
| Corporation Income Taxes                                 | 90       | 35,003             | 150,390             |
| Federal Unemployment Taxes                               | 29       | 314                | 2,431               |
| Estate and Gift Taxes & Misc IRS Rcpts                   | 1        | 33                 | 424                 |
| Change in Balance of Unclassified Taxes                  | -376     | 1,145              | 1,195               |
| Total  | \$ 2,064 | \$ 136,505         | \$ 1,064,245        |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly   | 67       | 1,886              | 19,753              |
| Collector Depositaries                                   | 472      | 32,396             | 261,681             |
| Tax and Loan Accounts                                    | 1,521    | 99,242             | 751,447             |
| Inter-agency Transfers                                   | 3        | 2,980              | 31,364              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 96              | \$ 418 | \$ 20,218 | \$ 51,523 |
| Deposits                  |                    |        |           |           |
| Taxes Received (Table IV) | 4                  | 30     | 1,487     | 1,521     |
| Transfers to Depositories | 0                  | 0      | 97        | 97        |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Withdrawals               |                    |        |           |           |
| Treasury Initiated        | 96                 | 418    | 10,025    | 10,539    |
| Depository Initiated      | 0                  | 2      | 303       | 305       |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 5,790     |
| Closing Balance Today     | \$ 4               | \$ 29  | \$ 11,474 | \$ 36,507 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 8  | \$ 29,314          | \$ 165,175          |
| Business       | 47    | 2,309              | 27,761              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, April 22, 2005  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,326              | \$ 5,361        | \$ 5,219   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 39,635                | 36,507          | 17,230     | 30,362           |
| Total Operating Balance.....              | \$ 44,960             | \$ 41,868       | \$ 22,449  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits  | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account   |           |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                             | \$ 12     | \$ 346             | \$ 3,972            | Commodity Credit Corporation programs.....          | \$ 75     | \$ 964             | \$ 26,693           |
| Commodity Credit Corporation programs.....                          | 61        | 926                | 8,343               | Defense Vendor Payments (EFT).....                  | 1,219     | 17,384             | 149,038             |
| Customs and Certain Excise Taxes.....                               | 103       | 1,771              | 16,893              | Education Department programs.....                  | 216       | 4,336              | 47,254              |
| Deposits by States  |           |                    |                     | Energy Department programs.....                     | 83        | 1,325              | 15,291              |
| Supplemental Security Income.....                                   | 0         | 18                 | 2,207               | Federal Employees Insurance Payments.....           | 128       | 2,643              | 24,318              |
| Unemployment.....   | 215       | 1,120              | 10,712              | Fed Highway Administration programs.....            | 46        | 1,679              | 15,259              |
| Education Department programs.....                                  | 37        | 989                | 9,942               | Federal Salaries (EFT).....                         | 2,348     | 8,585              | 78,083              |
| Energy Department programs.....                                     | 21        | 257                | 3,668               | Food and Nutrition Service (misc).....              | 102       | 1,827              | 15,980              |
| Estate and Gift Taxes.....  | 88        | 1,817              | 13,756              | Food Stamps.....                                    | 44        | 1,556              | 12,614              |
| Federal Reserve Earnings.....                                       | 0         | 942                | 10,530              | GSA programs.....                                   | 32        | 1,242              | 10,262              |
| Foreign Deposits, Military Sales.....                               | 18        | 1,011              | 6,246               | Health and Human Services Grants (misc).....        | 230       | 4,451              | 42,278              |
| FTD's Received (Table IV).....                                      | 1,231     | 35,513             | 282,665             | Housing and Urban Development programs.....         | 144       | 3,528              | 29,029              |
| Housing and Urban Development programs.....                         | 26        | 405                | 3,610               | Interest on Treasury Securities.....                | 2         | 2,933              | 69,245              |
| Individual Income and Employment Taxes, Not Withheld.....           | 12,289    | 85,693             | 167,814             | Justice Department programs.....                    | 80        | 858                | 7,096               |
| Interest recd from T&L Depositories.....                            | 0         | 21                 | 203                 | Labor Dept prgms (excl unemployment).....           | 57        | 740                | 7,224               |
| Justice Department programs.....                                    | 10        | 118                | 2,037               | Medicaid.....                                       | 546       | 11,786             | 100,922             |
| Postal Service.....   | 326       | 6,264              | 56,784              | Medicare.....                                       | 1,225     | 21,417             | 179,641             |
| Public Debt Cash Issues (Table III-B).....                          | 105       | 258,195            | 2,657,287           | NASA programs.....                                  | 35        | 823                | 7,120               |
| Other Deposits.....   |           |                    |                     | Postal Service Money Orders and Other.....          | 154       | 3,101              | 28,569              |
| Air Transport Security Fees.....                                    | 1         | 8                  | 1,075               | Public Debt Cash Redemp (Table III-B).....          | 39        | 279,416            | 2,429,913           |
|   |           |                    |                     | Social Security Benefits (EFT).....                 | 0         | 29,612             | 227,725             |
|   |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 32        | 855                | 10,262              |
|   |           |                    |                     | Unemployment Insurance Benefits.....                | 96        | 2,081              | 19,103              |
|   |           |                    |                     | Veterans Affairs programs.....                      | 75        | 1,329              | 11,441              |
|   |           |                    |                     | Other Withdrawals                                   |           |                    |                     |
|   |           |                    |                     | IRS Tax Refunds Individual (EFT).....               | 6,772     | 21,234             | 120,758             |
|   |           |                    |                     | Transportation Security Admin (DHS).....            | 5         | 89                 | 1,266               |
| Total Other Deposits.....   | 1         | 1,621              | 17,944              | Unclassified.....                                   | 1,239     | 31,048             | 183,316             |
| Change in Balance of Uncollected Funds (closing balance \$246)..... | 15        | -186               | -208                | Total, Other Withdrawals.....                       | 8,017     | 72,657             | 456,437             |
| Transfers from Depositories.....                                    | 1,961     | 143,189            | 1,204,975           | Transfers to Depositories.....                      | 1,531     | 62,793             | 459,243             |
| Total Federal Reserve Account.....                                  | 16,518    | 540,029            | 4,479,380           | Total Federal Reserve Account.....                  | 16,554    | 539,923            | 4,480,042           |
| Tax and Loan Note Accounts:   |           |                    |                     | Tax and Loan Note Accounts:                         |           |                    |                     |
| FTD's Received (Table IV).....                                      | 3,558     | 102,800            | 755,004             | Transfers to Federal Reserve Account (Table V)..... | 1,961     | 143,189            | 1,204,975           |
| Transfers from Federal Reserve Account (Table V).....               | 1,531     | 62,793             | 459,243             | Total Withdrawals (excluding transfers).....        | \$ 15,023 | \$ 477,129         | \$ 4,020,799        |
| Total Tax and Loan Note Accounts (Table V).....                     | 5,089     | 165,593            | 1,214,247           | Net Change in Operating Cash Balance.....           | \$ 3,092  | \$ 22,511          | \$ 8,611            |
| Total Deposits (excluding transfers).....                           | \$ 18,115 | \$ 499,640         | \$ 4,029,410        |   |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soin>. For more information regarding this system, please call 202-482-1986.





Friday, April 22, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues  | Today      | This month to date | Fiscal year to date | Redemptions                                | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable                                    |            |                    |                     | Marketable                                 |            |                    |                     |
| Bills.....                                    |            |                    |                     | Bills.....                                 | \$ 0       | \$ 273,818         | \$ 2,098,218        |
| Regular Series.....                           | \$ -2      | \$ 176,040         | \$ 1,979,059        | Notes.....                                 | 0          | 0                  | 263,762             |
| Cash Management Series.....                   | 0          | 47,001             | 166,003             | Bonds.....                                 | 0          | 3                  | 14,819              |
| Notes.....                                    | 0          | 23,999             | 435,878             | Federal Financing Bank.....                | 0          | 0                  | 246                 |
| Bonds.....                                    | 0          | 0                  | 11,000              |  |            |                    |                     |
| Inflation-Protected Securities Increment..... | 53         | 1,107              | 2,921               | Nonmarketable                              |            |                    |                     |
| Federal Financing Bank.....                   | 0          | 0                  | 14,246              | United States Savings Securities.....      | 38         | 904                | 7,641               |
| Nonmarketable:                                |            |                    |                     | Government Account Series.....             | 103,684    | 1,785,803          | 20,346,782          |
| United States Savings Securities:             |            |                    |                     | Domestic Series.....                       | 0          | 34                 | 80                  |
| Cash Issue Price.....                         | 25         | 328                | 3,786               | Foreign Series.....                        | 0          | 100                | 300                 |
| Interest Increment.....                       | 0          | 630                | 3,956               | State and Local Series.....                | 0          | 4,550              | 44,998              |
| Government Account Series.....                | 104,680    | 1,791,467          | 20,471,349          | Other.....                                 | 0          | 6                  | 94                  |
| Domestic Series.....                          | 0          | 34                 | 80                  |  |            |                    |                     |
| Foreign Series.....                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series.....                   | 82         | 12,335             | 73,573              |  |            |                    |                     |
| Other.....                                    | 0          | 143                | 440                 |  |            |                    |                     |
| Total Issues.....                             | \$ 104,838 | \$ 2,053,084       | \$ 23,162,693       | Total Redemptions.....                     | \$ 103,722 | \$ 2,065,218       | \$ 22,776,941       |
|   |            |                    |                     | Net Change in Public Debt Outstanding..... | \$ 1,116   | \$ -12,135         | \$ 385,752          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues   |            |                    |                     |
| Public Debt Issues (Table III-A).....                           | \$ 104,838 | \$ 2,053,084       | \$ 23,162,693       |
| Premium on New Issues.....                                      | 0          | 0                  | 839                 |
| Discount on New Issues  |            |                    |                     |
| Bills (-).....  | 0          | 1,566              | 14,235              |
| Bonds and Notes (-).....  | 0          | 132                | 1,577               |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-).....                        | 104,680    | 1,791,467          | 20,469,526          |
| Interest Increment on United States Savings Securities (-)..... | 0          | 630                | 3,956               |
| Inflation-Protected Securities Increment.....                   | 53         | 1,094              | 2,705               |
| Total Public Debt Cash Issues                                   |            |                    |                     |
| Deposited in Federal Reserve Account.....                       | \$ 105     | \$ 258,195         | \$ 2,657,287        |
| Public Debt Cash Redemptions                                    |            |                    |                     |
| Public Debt Redemptions (Table III-A).....                      | \$ 103,722 | \$ 2,065,218       | \$ 22,776,941       |
| Premium on Debt Buyback Operation (-).....                      | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-).....                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-).....                        | 103,684    | 1,785,803          | 20,346,782          |
| Total Public Debt Cash Redemptions                              |            |                    |                     |
| Withdrawn from Federal Reserve Acct.....                        | \$ 39      | \$ 279,416         | \$ 2,429,913        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public.....   | \$ 4,556,502          | \$ 4,556,210    | \$ 4,572,716 | \$ 4,307,345 |
| Intragovernmental Holdings.....  | 3,208,302             | 3,207,479       | 3,204,223    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding.....   | 7,764,805             | 7,763,689       | 7,776,939    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt.....  | 511                   | 511             | 511          | 513          |
| Unamortized Discount.....  | 46,893                | 46,969          | 47,048       | 45,374       |
| Federal Financing Bank.....  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies.....  | 123                   | 123             | 123          | 184          |
| Total Public Debt Subject to Limit.....  | \$ 7,703,524          | \$ 7,702,332    | \$ 7,715,503 | \$ 7,333,350 |
| Statutory Debt Limit.....  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.                                       |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes.....                | \$ 5,219 | \$ 96,578          | \$ 869,616          |
| Individual Estimated Income Taxes.....                   | 13       | 5,311              | 6,956               |
| Railroad Retirement Taxes.....                           | 8        | 266                | 2,539               |
| Excise Taxes.....  | 73       | 3,168              | 36,005              |
| Corporation Income Taxes.....                            | 50       | 35,053             | 150,441             |
| Federal Unemployment Taxes.....                          | 36       | 350                | 2,467               |
| Estate and Gift Taxes & Misc. IRS Rcpts.....             | 0        | 33                 | 424                 |
| Change in Balance of Unclassified Taxes.....             | -316     | 828                | 878                 |
| Total.....   | \$ 5,083 | \$ 141,588         | \$ 1,069,327        |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly.....  | 229      | 2,115              | 19,982              |
| Collector Depositories.....                              | 1,002    | 33,398             | 262,682             |
| Tax and Loan Accounts.....                               | 3,558    | 102,800            | 755,004             |
| Inter-agency Transfers.....                              | 294      | 3,274              | 31,658              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions           | Type of Depository |       |           | Total     |
|--------------------------------|--------------------|-------|-----------|-----------|
|                                | A                  | B     | C         |           |
| Opening Balance Today.....     | \$ 4               | \$ 29 | \$ 11,474 | \$ 36,507 |
| Deposits:                      |                    |       |           |           |
| Taxes Received (Table IV)..... | 6                  | 47    | 3,505     | 3,558     |
| Transfers to Depositories..... | 4                  | 7     | 1,521     | 1,531     |
| Special Direct Investment..... | 0                  | 0     | 0         | 0         |
| Term Investment.....           | 0                  | 0     | 0         | 0         |
| Withdrawals                    |                    |       |           |           |
| Treasury Initiated.....        | 0                  | 0     | 606       | 606       |
| Depository Initiated.....      | 1                  | 5     | 1,349     | 1,355     |
| Special Direct Investment..... | 0                  | 0     | 0         | 0         |
| Term Investment.....           | 0                  | 0     | 0         | 0         |
| Closing Balance Today.....     | \$ 13              | \$ 78 | \$ 14,544 | \$ 39,635 |

**TABLE VI—Income Tax Refunds Issued**

| Classification  | Today     | This month to date | Fiscal year to date |
|-----------------|-----------|--------------------|---------------------|
| Individual..... | \$ 12,023 | \$ 41,337          | \$ 177,198          |
| Business.....   | 31        | 2,340              | 27,792              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, April 25, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,571              | \$ 5,326        | \$ 5,219   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 53,956                | 39,635          | 17,230     | 30,362           |
| Total Operating Balance.....              | \$ 59,527             | \$ 44,960       | \$ 22,449  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 15     | \$ 360             | \$ 3,987            | Commodity Credit Corporation programs.....   | \$ 83     | \$ 1,047           | \$ 26,776           |
| Commodity Credit Corporation programs.....  | 200       | 1,125              | 8,543               | Defense Vendor Payments (EFT).....           | 852       | 18,237             | 149,890             |
| Customs and Certain Excise Taxes.....       | 111       | 1,881              | 17,004              | Education Department programs.....           | 306       | 4,642              | 47,560              |
| Deposits by States                          |           |                    |                     | Energy Department programs.....              | 60        | 1,385              | 15,351              |
| Supplemental Security Income.....           | 0         | 18                 | 2,207               | Federal Employees Insurance Payments.....    | 318       | 2,961              | 24,636              |
| Unemployment.....                           | 132       | 1,252              | 10,844              | Fed Highway Administration programs.....     | 77        | 1,757              | 15,336              |
| Education Department programs.....          | 72        | 1,061              | 10,015              | Federal Salaries (EFT).....                  | 1,000     | 9,584              | 79,083              |
| Energy Department programs.....             | 78        | 335                | 3,747               | Food and Nutrition Service (misc).....       | 152       | 1,979              | 16,132              |
| Estate and Gift Taxes.....                  | 111       | 1,928              | 13,865              | Food Stamps.....                             | 98        | 1,654              | 12,712              |
| Federal Reserve Earnings.....               | 0         | 942                | 10,530              | GSA programs.....                            | 27        | 1,269              | 10,289              |
| Foreign Deposits, Military Sales.....       | 5         | 1,016              | 6,251               | Health and Human Services Grants (misc)..... | 249       | 4,700              | 42,527              |
| FTD's Received (Table IV).....              | 1,729     | 37,242             | 284,394             | Housing and Urban Development programs.....  | 110       | 3,638              | 29,140              |
| Housing and Urban Development programs..... | 25        | 430                | 3,635               | Interest on Treasury Securities.....         | 5         | 2,939              | 69,251              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 69        | 928                | 7,165               |
| Taxes, Not Withheld.....                    | 12,621    | 98,314             | 180,435             | Labor Dept prgrms (excl unemployment).....   | 55        | 795                | 7,279               |
| Interest recd from T&L Depositaries.....    | 0         | 21                 | 203                 | Medicaid.....                                | 534       | 12,320             | 101,456             |
| Justice Department programs.....            | 7         | 125                | 2,044               | Medicare.....                                | 978       | 22,395             | 180,620             |
| Postal Service.....                         | 344       | 6,607              | 57,128              | NASA programs.....                           | 30        | 853                | 7,150               |
| Public Debt Cash Issues (Table III-B).....  | 95        | 258,289            | 2,657,381           | Postal Service Money Orders and Other.....   | 324       | 3,426              | 28,894              |
| Other Deposits                              |           |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 268       | 279,684            | 2,430,182           |
| Air Transport Security Fees.....            | 1         | 10                 | 1,076               | Social Security Benefits (EFT).....          | 0         | 29,612             | 227,725             |
| Minerals Management Svc/Collections.....    | 94        | 248                | 4,244               | Temporary Assistance for Needy               |           |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 41        | 897                | 10,303              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 139       | 2,220              | 19,241              |
|   |           |                    |                     | Veterans Affairs programs.....               | 89        | 1,418              | 11,531              |
|   |           |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |           |                    |                     | Federal Transit Admin.....                   | 57        | 369                | 1,428               |
|   |           |                    |                     | Thrift Savings Plan Transfer.....            | 98        | 880                | 8,840               |
|   |           |                    |                     | Transportation Security Admin (DHS).....     | 4         | 93                 | 1,271               |
| Total Other Deposits.....                   | 95        | 1,716              | 18,040              | Unclassified.....                            | 1,802     | 32,850             | 185,118             |
| Change in Balance of Uncollected            |           |                    |                     | Total, Other Withdrawals.....                | 1,962     | 74,619             | 458,399             |
| Funds (closing balance \$39).....           | 207       | 21                 | -1                  | Transfers to Depositaries.....               | 12,137    | 74,931             | 471,380             |
| Transfers from Depositaries.....            | 4,365     | 147,554            | 1,209,340           | Total Federal Reserve Account.....           | 19,966    | 559,888            | 4,500,007           |
| Total Federal Reserve Account.....          | 20,211    | 560,241            | 4,499,592           | Tax and Loan Note Accounts                   |           |                    |                     |
| Tax and Loan Note Accounts                  |           |                    |                     | Transfers to Federal Reserve Account         |           |                    |                     |
| FTD's Received (Table IV).....              | 6,549     | 109,349            | 761,553             | (Table V).....                               | 4,365     | 147,554            | 1,209,340           |
| Transfers from Federal Reserve Account      |           |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 7,828  | \$ 484,957         | \$ 4,028,627        |
| (Table V).....                              | 12,137    | 74,931             | 471,380             | Net Change in Operating Cash Balance.....    | \$ 14,567 | \$ 37,078          | \$ 23,178           |
| Total Tax and Loan Note                     |           |                    |                     |  |           |                    |                     |
| Accounts (Table V).....                     | 18,686    | 184,280            | 1,232,933           |  |           |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 22,395 | \$ 522,035         | \$ 4,051,805        |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son/>. For more information regarding this system, please call 202-482-1986.



Monday, April 25, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 273,818         | \$ 2,098,218        |
| Regular Series                           | \$ -2      | \$ 176,038         | \$ 1,979,057        | Notes                                 | 0          | 0                  | 263,762             |
| Cash Management Series                   | 0          | 47,001             | 166,003             | Bonds                                 | 0          | 3                  | 14,819              |
| Notes                                    | 0          | 23,999             | 435,878             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              | Nonmarketable                         |            |                    |                     |
| Inflation-Protected Securities Increment | 159        | 1,266              | 3,081               | United States Savings Securities      | 53         | 957                | 7,694               |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 102,106    | 1,887,909          | 20,448,888          |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 34                 | 80                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 100                | 300                 |
| Cash Issue Price                         | 27         | 356                | 3,813               | State and Local Series                | 215        | 4,765              | 45,213              |
| Interest Increment                       | 0          | 630                | 3,957               | Other                                 | 0          | 6                  | 94                  |
| Government Account Series                | 106,394    | 1,897,861          | 20,577,743          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 34                 | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 69         | 12,404             | 73,643              |                                       |            |                    |                     |
| Other                                    | 0          | 143                | 440                 |                                       |            |                    |                     |
| Total Issues                             | \$ 106,648 | \$ 2,159,732       | \$ 23,269,341       | Total Redemptions                     | \$ 102,375 | \$ 2,167,593       | \$ 22,879,316       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 4,274   | \$ -7,861          | \$ 390,025          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 106,648 | \$ 2,159,732       | \$ 23,269,341       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 1,566              | 14,235              |
| Bonds and Notes (-)  | 0          | 132                | 1,577               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 106,394    | 1,897,861          | 20,575,920          |
| Interest Increment on United States Savings Securities (-) | 0          | 630                | 3,957               |
| Inflation-Protected Securities Increment                   | 159        | 1,254              | 2,864               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 95      | \$ 258,289         | \$ 2,657,381        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 102,375 | \$ 2,167,593       | \$ 22,879,316       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 102,106    | 1,887,909          | 20,448,888          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 268     | \$ 279,684         | \$ 2,430,182        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public   | \$ 4,556,084          | \$ 4,556,502    | \$ 4,572,716 | \$ 4,307,345 |
| Intragovernmental Holdings  | 3,212,994             | 3,208,302       | 3,204,223    | 3,071,708    |
| Total Public Debt Outstanding   | 7,769,078             | 7,764,805       | 7,776,939    | 7,379,053    |
| Less: Debt Not Subject to Limit   |                       |                 |              |              |
| Other Debt  | 511                   | 511             | 511          | 513          |
| Unamortized Discount  | 46,666                | 46,893          | 47,048       | 45,374       |
| Federal Financing Bank  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies  | 123                   | 123             | 123          | 184          |
| Total Public Debt Subject to Limit  | \$ 7,708,024          | \$ 7,703,524    | \$ 7,715,503 | \$ 7,333,350 |
| Statutory Debt Limit  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily). |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 8,273 | \$ 104,850         | \$ 877,889          |
| Individual Estimated Income Taxes                        | 12       | 5,324              | 6,969               |
| Railroad Retirement Taxes                                | 26       | 292                | 2,565               |
| Excise Taxes   | 97       | 3,265              | 36,103              |
| Corporation Income Taxes                                 | 67       | 35,120             | 150,508             |
| Federal Unemployment Taxes                               | 54       | 404                | 2,522               |
| Estate and Gift Taxes & Misc. IRS Rcpts                  | 3        | 36                 | 427                 |
| Change in Balance of Unclassified Taxes                  | -94      | 734                | 784                 |
| Total  | \$ 8,439 | \$ 150,026         | \$ 1,077,766        |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly   | 139      | 2,254              | 20,121              |
| Collector Depositories                                   | 1,590    | 34,988             | 264,273             |
| Tax and Loan Accounts                                    | 6,549    | 109,349            | 761,553             |
| Inter-agency Transfers                                   | 161      | 3,435              | 31,819              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 13              | \$ 78  | \$ 14,544 | \$ 39,635 |
| Deposits                  |                    |        |           |           |
| Taxes Received (Table IV) | 5                  | 43     | 6,501     | 6,549     |
| Transfers to Depositories | 0                  | 0      | 137       | 137       |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 12,000    |
| Withdrawals               |                    |        |           |           |
| Treasury Initiated        | 0                  | 0      | 2,574     | 2,574     |
| Depository Initiated      | 0                  | 8      | 1,782     | 1,791     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Closing Balance Today     | \$ 17              | \$ 113 | \$ 16,826 | \$ 53,956 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 9  | \$ 41,347          | \$ 177,207          |
| Business       | 58    | 2,397              | 27,850              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Tuesday, April 26, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,837              | \$ 5,571        | \$ 5,219   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 74,506                | 53,956          | 17,230     | 30,362           |
| Total Operating Balance.....              | \$ 80,343             | \$ 59,527       | \$ 22,449  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account   |           |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                             | \$ 32     | \$ 392             | \$ 4,019            | Commodity Credit Corporation programs.....          | \$ 74     | \$ 1,121           | \$ 26,849           |
| Commodity Credit Corporation programs.....                          | 71        | 1,196              | 8,614               | Defense Vendor Payments (EFT).....                  | 1,184     | 19,420             | 151,074             |
| Customs and Certain Excise Taxes.....                               | 130       | 2,011              | 17,134              | Education Department programs.....                  | 418       | 5,060              | 47,978              |
| Deposits by States  |           |                    |                     | Energy Department programs.....                     | 83        | 1,469              | 15,435              |
| Supplemental Security Income.....                                   | 0         | 18                 | 2,207               | Federal Employees Insurance Payments.....           | 125       | 3,086              | 24,761              |
| Unemployment.....   | 290       | 1,542              | 11,134              | Fed. Highway Administration programs.....           | 77        | 1,834              | 15,414              |
| Education Department programs.....                                  | 68        | 1,129              | 10,083              | Federal Salaries (EFT).....                         | 528       | 10,112             | 79,610              |
| Energy Department programs.....                                     | 85        | 420                | 3,832               | Food and Nutrition Service (misc).....              | 51        | 2,030              | 16,183              |
| Estate and Gift Taxes.....  | 276       | 2,204              | 14,142              | Food Stamps.....                                    | 50        | 1,704              | 12,762              |
| Federal Reserve Earnings.....                                       | 0         | 942                | 10,530              | GSA programs.....                                   | 53        | 1,321              | 10,342              |
| Foreign Deposits, Military Sales.....                               | 3         | 1,019              | 6,254               | Health and Human Services Grants (misc).....        | 260       | 4,960              | 42,787              |
| FTD's Received (Table IV).....                                      | 643       | 37,885             | 285,037             | Housing and Urban Development programs.....         | 88        | 3,726              | 29,228              |
| Housing and Urban Development programs.....                         | 11        | 441                | 3,645               | Interest on Treasury Securities.....                | 3         | 2,942              | 69,254              |
| Individual Income and Employment Taxes, Not Withheld.....           | 24,919    | 123,233            | 205,354             | Justice Department programs.....                    | 30        | 958                | 7,195               |
| Interest recd from T&L Depositaries.....                            | 0         | 21                 | 203                 | Labor Dept. prgrms (excl. unemployment).....        | 75        | 869                | 7,354               |
| Justice Department programs.....                                    | 5         | 130                | 2,049               | Medicaid.....                                       | 621       | 12,941             | 102,077             |
| Postal Service.....   | 441       | 7,049              | 57,570              | Medicare.....                                       | 1,533     | 23,928             | 182,152             |
| Public Debt Cash Issues (Table III-B).....                          | 794       | 259,084            | 2,658,176           | NASA programs.....                                  | 23        | 876                | 7,173               |
| Other Deposits  |           |                    |                     | Postal Service Money Orders and Other.....          | 222       | 3,647              | 29,116              |
| Air Transport Security Fees.....                                    | 1         | 10                 | 1,076               | Public Debt Cash Redemp. (Table III-B).....         | 95        | 279,779            | 2,430,277           |
| Corps of Engineers.....   | 81        | 384                | 1,770               | Social Security Benefits (EFT).....                 | 0         | 29,612             | 227,725             |
| Defense Finance & Accounting Service.....                           | 53        | 540                | 4,218               | Temporary Assistance for Needy Families (HHS).....  | 33        | 930                | 10,336              |
| Federal Housing Admin. Note Sales.....                              | 93        | 578                | 1,935               | Unemployment Insurance Benefits.....                | 159       | 2,379              | 19,401              |
|   |           |                    |                     | Veterans Affairs programs.....                      | 77        | 1,496              | 11,608              |
|   |           |                    |                     | Other Withdrawals                                   |           |                    |                     |
|   |           |                    |                     | Agency for Internat'l Development.....              | 57        | 570                | 5,141               |
|   |           |                    |                     | USDA Forest Service.....                            | 56        | 109                | 1,179               |
| Total Other Deposits.....   | 228       | 1,944              | 18,267              | Unclassified.....                                   | 1,663     | 34,513             | 186,781             |
| Change in Balance of Uncollected Funds (closing balance \$867)..... | -828      | -807               | -828                | Total, Other Withdrawals.....                       | 1,776     | 76,395             | 460,175             |
| Transfers from Depositaries.....                                    | 1,148     | 148,702            | 1,210,488           | Transfers to Depositaries.....                      | 20,415    | 95,345             | 491,795             |
| Total Federal Reserve Account.....                                  | 28,318    | 588,558            | 4,527,909           | Total Federal Reserve Account.....                  | 28,052    | 587,940            | 4,528,059           |
| Tax and Loan Note Accounts  |           |                    |                     | Tax and Loan Note Accounts                          |           |                    |                     |
| FTD's Received (Table IV).....                                      | 1,284     | 110,633            | 762,837             | Transfers to Federal Reserve Account (Table V)..... | 1,148     | 148,702            | 1,210,488           |
| Transfers from Federal Reserve Account (Table V).....               | 20,415    | 95,345             | 491,795             | Total Withdrawals (excluding transfers).....        | \$ 7,638  | \$ 492,955         | \$ 4,036,265        |
| Total Tax and Loan Note Accounts (Table V).....                     | 21,698    | 205,978            | 1,254,632           | Net Change in Operating Cash Balance.....           | \$ 20,816 | \$ 57,894          | \$ 43,994           |
| Total Deposits (excluding transfers).....                           | \$ 28,453 | \$ 550,489         | \$ 4,080,258        |   |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Tuesday, April 26, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 273,818         | \$ 2,098,218        |
| Regular Series                           | \$ 0       | \$ 176,038         | \$ 1,979,057        | Notes                                 | 0          | 0                  | 263,762             |
| Cash Management Series                   | 0          | 47,001             | 166,003             | Bonds                                 | 0          | 3                  | 14,819              |
| Notes                                    | 0          | 23,999             | 435,878             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              | Nonmarketable                         |            |                    |                     |
| Inflation-Protected Securities Increment | 53         | 1,319              | 3,134               | United States Savings Securities      | 52         | 1,009              | 7,746               |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 100,761    | 1,988,670          | 20,549,649          |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 34                 | 80                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 100                | 300                 |
| Cash Issue Price                         | 22         | 377                | 3,835               | State and Local Series                | 43         | 4,808              | 45,256              |
| Interest Increment                       | 0          | 631                | 3,957               | Other                                 | 0          | 6                  | 95                  |
| Government Account Series                | 105,952    | 2,003,813          | 20,683,694          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 34                 | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 772        | 13,176             | 74,415              |                                       |            |                    |                     |
| Other                                    | 0          | 143                | 441                 |                                       |            |                    |                     |
| Total Issues                             | \$ 106,799 | \$ 2,266,531       | \$ 23,376,140       | Total Redemptions                     | \$ 100,856 | \$ 2,268,449       | \$ 22,980,172       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 5,943   | \$ -1,918          | \$ 395,969          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 106,799 | \$ 2,266,531       | \$ 23,376,140       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 1,566              | 14,235              |
| Bonds and Notes (-)  | 0          | 132                | 1,577               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 105,952    | 2,003,813          | 20,681,872          |
| Interest Increment on United States Savings Securities (-) | 0          | 631                | 3,957               |
| Inflation-Protected Securities Increment                   | 53         | 1,306              | 2,917               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 794     | \$ 259,084         | \$ 2,658,176        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 100,856 | \$ 2,268,449       | \$ 22,980,172       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 100,761    | 1,988,670          | 20,549,649          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 95      | \$ 279,779         | \$ 2,430,277        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,556,957          | \$ 4,556,084    | \$ 4,572,716 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,218,064             | 3,212,994       | 3,204,223    | 3,071,708    |
| Total Public Debt Outstanding  | 7,775,021             | 7,769,078       | 7,776,939    | 7,379,053    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt   | 511                   | 511             | 511          | 513          |
| Unamortized Discount   | 46,590                | 46,666          | 47,048       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 124                   | 123             | 123          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,714,044          | \$ 7,708,024    | \$ 7,715,503 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 2,583 | \$ 107,433         | \$ 880,472          |
| Individual Estimated Income Taxes                        | 6        | 5,330              | 6,975               |
| Railroad Retirement Taxes                                | 22       | 314                | 2,587               |
| Excise Taxes   | 23       | 3,287              | 36,125              |
| Corporation Income Taxes                                 | 75       | 35,195             | 150,582             |
| Federal Unemployment Taxes                               | 47       | 451                | 2,569               |
| Estate and Gift Taxes & Misc. IRS Rcpts                  | 4        | 40                 | 431                 |
| Change in Balance of Unclassified Taxes                  | -378     | 357                | 407                 |
| Total  | \$ 2,382 | \$ 152,408         | \$ 1,080,148        |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly   | 166      | 2,420              | 20,287              |
| Collector Depositories                                   | 477      | 35,465             | 264,749             |
| Tax and Loan Accounts                                    | 1,284    | 110,633            | 762,837             |
| Inter-agency Transfers                                   | 455      | 3,890              | 32,274              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 17              | \$ 113 | \$ 16,826 | \$ 53,956 |
| Deposits:                 |                    |        |           |           |
| Taxes Received (Table IV) | 5                  | 32     | 1,248     | 1,284     |
| Transfers to Depositories | 40                 | 85     | 8,455     | 8,579     |
| Special Direct Investment | 0                  | 0      | 0         | 6,835     |
| Term Investment           | 0                  | 0      | 0         | 5,000     |
| Withdrawals               |                    |        |           |           |
| Treasury Initiated        | 0                  | 0      | 0         | 0         |
| Depository Initiated      | 1                  | 5      | 1,142     | 1,148     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Closing Balance Today     | \$ 61              | \$ 224 | \$ 25,386 | \$ 74,506 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 8  | \$ 41,354          | \$ 177,215          |
| Business       | 508   | 2,905              | 28,357              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, April 27, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 6,356              | \$ 5,837        | \$ 5,219   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 78,251                | 74,506          | 17,230     | 30,362           |
| Total Operating Balance.....              | \$ 84,607             | \$ 80,343       | \$ 22,449  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account   |           |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                             | \$ 14     | \$ 406             | \$ 4,033            | Commodity Credit Corporation programs.....          | \$ 76     | \$ 1,197           | \$ 26,925           |
| Commodity Credit Corporation programs.....                          | 53        | 1,249              | 8,667               | Defense Vendor Payments (EFT).....                  | 1,200     | 20,620             | 152,273             |
| Customs and Certain Excise Taxes.....                               | 111       | 2,122              | 17,244              | Education Department programs.....                  | 301       | 5,361              | 48,279              |
| Deposits by States  |           |                    |                     | Energy Department programs.....                     | 82        | 1,551              | 15,517              |
| Supplemental Security Income.....                                   | 2         | 20                 | 2,209               | Federal Employees Insurance Payments.....           | 122       | 3,209              | 24,884              |
| Unemployment.....   | 361       | 1,903              | 11,495              | Fed Highway Administration programs.....            | 65        | 1,899              | 15,478              |
| Education Department programs.....                                  | 34        | 1,163              | 10,117              | Federal Salaries (EFT).....                         | 171       | 10,283             | 79,781              |
| Energy Department programs.....                                     | 31        | 451                | 3,863               | Food and Nutrition Service (misc).....              | 116       | 2,146              | 16,298              |
| Estate and Gift Taxes.....  | 322       | 2,526              | 14,464              | Food Stamps.....                                    | 32        | 1,736              | 12,794              |
| Federal Reserve Earnings.....                                       | 508       | 1,450              | 11,038              | GSA programs.....                                   | 49        | 1,370              | 10,391              |
| Foreign Deposits, Military Sales.....                               | 5         | 1,024              | 6,259               | Health and Human Services Grants (misc).....        | 318       | 5,278              | 43,104              |
| FTD's Received (Table IV).....                                      | 2,875     | 40,759             | 287,911             | Housing and Urban Development programs.....         | 113       | 3,840              | 29,341              |
| Housing and Urban Development programs.....                         | 26        | 467                | 3,671               | Interest on Treasury Securities.....                | 11        | 2,954              | 69,265              |
| Individual Income and Employment Taxes, Not Withheld.....           | 7,265     | 130,498            | 212,619             | Justice Department programs.....                    | 44        | 1,003              | 7,240               |
| Interest recd from T&L Depositories.....                            | 0         | 21                 | 203                 | Labor Dept prgms (excl unemployment).....           | 45        | 914                | 7,398               |
| Justice Department programs.....                                    | 11        | 141                | 2,060               | Medicaid.....                                       | 485       | 13,426             | 102,562             |
| Postal Service.....   | 347       | 7,396              | 57,916              | Medicare.....                                       | 1,337     | 25,265             | 183,490             |
| Public Debt Cash Issues (Table III-B).....                          | 2,712     | 261,796            | 2,660,887           | NASA programs.....                                  | 55        | 931                | 7,228               |
| Other Deposits  |           |                    |                     | Postal Service Money Orders and Other.....          | 182       | 3,829              | 29,298              |
| Air Transport Security Fees.....                                    | 2         | 12                 | 1,078               | Public Debt Cash Redemp (Table III-B).....          | 2,082     | 281,861            | 2,432,359           |
|   |           |                    |                     | Social Security Benefits (EFT).....                 | 4,097     | 33,709             | 231,822             |
|   |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 275       | 1,204              | 10,611              |
|   |           |                    |                     | Unemployment Insurance Benefits.....                | 144       | 2,524              | 19,545              |
|   |           |                    |                     | Veterans Affairs programs.....                      | 38        | 1,534              | 11,646              |
|   |           |                    |                     | Other Withdrawals                                   |           |                    |                     |
|   |           |                    |                     | HHS Deposit Fund Transfers to States.....           | 1/11      | 246                | 930                 |
|   |           |                    |                     | Thrift Savings Plan Transfer.....                   | 125       | 1,036              | 8,996               |
|   |           |                    |                     | Transportation Security Admin (DHS).....            | 2         | 96                 | 1,273               |
| Total Other Deposits.....   | 2         | 1,946              | 18,269              | Unclassified.....                                   | 2,078     | 36,591             | 188,858             |
| Change in Balance of Uncollected Funds (closing balance \$850)..... | 18        | -789               | -811                | Total, Other Withdrawals.....                       | 2,315     | 78,710             | 462,491             |
| Transfers from Depositories.....                                    | 5,156     | 153,858            | 1,215,644           | Transfers to Depositories.....                      | 5,574     | 100,919            | 497,369             |
| Total Federal Reserve Account.....                                  | 19,849    | 608,408            | 4,547,759           | Total Federal Reserve Account.....                  | 19,331    | 607,271            | 4,547,390           |
| Tax and Loan Note Accounts:   |           |                    |                     | Tax and Loan Note Accounts                          |           |                    |                     |
| FTD's Received (Table IV).....                                      | 3,327     | 113,960            | 766,164             | Transfers to Federal Reserve Account (Table V)..... | 5,156     | 153,858            | 1,215,644           |
| Transfers from Federal Reserve Account (Table V).....               | 5,574     | 100,919            | 497,369             | Total Withdrawals (excluding transfers).....        | \$ 13,757 | \$ 506,351         | \$ 4,050,021        |
| Total Tax and Loan Note Accounts (Table V).....                     | 8,901     | 214,879            | 1,263,533           | Net Change in Operating Cash Balance.....           | \$ 4,264  | \$ 62,158          | \$ 48,258           |
| Total Deposits (excluding transfers).....                           | \$ 18,020 | \$ 568,509         | \$ 4,098,279        |   |           |                    |                     |

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Wednesday, April 27, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues  | Today      | This month to date | Fiscal year to date | Redemptions                                | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                                   |            |                    |                     | Marketable                                 |            |                    |                     |
| Bills:  |            |                    |                     | Bills.....                                 | \$ 0       | \$ 273.818         | \$ 2,098,218        |
| Regular Series.....                           | \$ 0       | \$ 176,038         | \$ 1,979,057        | Notes.....                                 | 0          | 0                  | 263,762             |
| Cash Management Series.....                   | 0          | 47,001             | 166,003             | Bonds.....                                 | 0          | 3                  | 14,819              |
| Notes.....                                    | 0          | 23,999             | 435,878             | Federal Financing Bank.....                | 0          | 0                  | 246                 |
| Bonds.....                                    | 0          | 0                  | 11,000              |  |            |                    |                     |
| Inflation-Protected Securities Increment..... | 54         | 1,372              | 3,187               | Nonmarketable                              |            |                    |                     |
| Federal Financing Bank.....                   | 0          | 0                  | 14,246              | United States Savings Securities.....      | 46         | 1,055              | 7,792               |
| Nonmarketable                                 |            |                    |                     | Government Account Series.....             | 104,829    | 2,093,498          | 20,654,477          |
| United States Savings Securities:             |            |                    |                     | Domestic Series.....                       | 0          | 34                 | 80                  |
| Cash Issue Price.....                         | 20         | 398                | 3,855               | Foreign Series.....                        | 0          | 100                | 300                 |
| Interest Increment.....                       | 0          | 631                | 3,957               | State and Local Series.....                | 2,036      | 6,844              | 47,292              |
| Government Account Series.....                | 104,495    | 2,108,308          | 20,788,189          | Other.....                                 | 0          | 6                  | 95                  |
| Domestic Series.....                          | 0          | 34                 | 80                  |  |            |                    |                     |
| Foreign Series.....                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series.....                   | 2,692      | 15,868             | 77,107              |  |            |                    |                     |
| Other.....                                    | 0          | 143                | 441                 |  |            |                    |                     |
| Total Issues.....                             | \$ 107,261 | \$ 2,373,792       | \$ 23,483,401       | Total Redemptions.....                     | \$ 106,910 | \$ 2,375,359       | \$ 23,087,082       |
|   |            |                    |                     | Net Change in Public Debt Outstanding..... | \$ 351     | \$ -1,567          | \$ 396,319          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:  |            |                    |                     |
| Public Debt Issues (Table III-A).....                           | \$ 107,261 | \$ 2,373,792       | \$ 23,483,401       |
| Premium on New Issues.....                                      | 0          | 0                  | 839                 |
| Discount on New Issues:   |            |                    |                     |
| Bills (-).....  | 0          | 1,566              | 14,235              |
| Bonds and Notes (-).....  | 0          | 132                | 1,577               |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-).....                        | 104,495    | 2,108,308          | 20,786,367          |
| Interest Increment on United States Savings Securities (-)..... | 0          | 631                | 3,957               |
| Inflation-Protected Securities Increment.....                   | 54         | 1,360              | 2,971               |
| Total Public Debt Cash Issues                                   |            |                    |                     |
| Deposited in Federal Reserve Account.....                       | \$ 2,712   | \$ 261,796         | \$ 2,660,887        |
| Public Debt Cash Redemptions:                                   |            |                    |                     |
| Public Debt Redemptions (Table III-A).....                      | \$ 106,910 | \$ 2,375,359       | \$ 23,087,082       |
| Premium on Debt Buyback Operation.....                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-).....                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-).....                        | 104,829    | 2,093,498          | 20,654,477          |
| Total Public Debt Cash Redemptions                              |            |                    |                     |
| Withdrawn from Federal Reserve Acct.....                        | \$ 2,082   | \$ 281,861         | \$ 2,432,359        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                        | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public.....                | \$ 4,557,910          | \$ 4,556,957    | \$ 4,572,716 | \$ 4,307,345 |
| Intragovernmental Holdings.....             | 3,217,462             | 3,218,064       | 3,204,223    | 3,071,708    |
| Total Public Debt Outstanding.....          | 7,775,372             | 7,775,021       | 7,776,939    | 7,379,053    |
| Less: Debt Not Subject to Limit             |                       |                 |              |              |
| Other Debt.....                             | 511                   | 511             | 511          | 513          |
| Unamortized Discount.....                   | 46,515                | 46,590          | 47,048       | 45,374       |
| Federal Financing Bank.....                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit           |                       |                 |              |              |
| Guaranteed Debt of Government Agencies..... | 124                   | 124             | 123          | 184          |
| Total Public Debt Subject to Limit.....     | \$ 7,714,471          | \$ 7,714,044    | \$ 7,715,503 | \$ 7,333,350 |
| Statutory Debt Limit.....                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                               | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes.....    | \$ 5,780 | \$ 113,214         | \$ 886,252          |
| Individual Estimated Income Taxes.....       | 5        | 5,335              | 6,980               |
| Railroad Retirement Taxes.....               | 3        | 317                | 2,590               |
| Excise Taxes.....                            | 532      | 3,820              | 36,658              |
| Corporation Income Taxes.....                | 97       | 35,292             | 150,679             |
| Federal Unemployment Taxes.....              | 69       | 520                | 2,638               |
| Estate and Gift Taxes & Misc IRS Rcpts.....  | 5        | 46                 | 437                 |
| Change in Balance of Unclassified Taxes..... | -180     | 177                | 227                 |
| Total.....                                   | \$ 6,313 | \$ 158,721         | \$ 1,086,460        |

These Receipts were deposited in Federal Reserve Account.

|                             |       |         |         |
|-----------------------------|-------|---------|---------|
| Directly.....               | 137   | 2,557   | 20,424  |
| Collector Depositaries..... | 2,738 | 38,203  | 267,487 |
| Tax and Loan Accounts.....  | 3,327 | 113,960 | 766,164 |
| Inter-agency Transfers..... | 111   | 4,001   | 32,385  |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions           | Type of Depository |        |           | Total     |
|--------------------------------|--------------------|--------|-----------|-----------|
|                                | A                  | B      | C         |           |
| Opening Balance Today.....     | \$ 61              | \$ 224 | \$ 25,386 | \$ 74,506 |
| Deposits                       |                    |        |           |           |
| Taxes Received (Table IV)..... | 9                  | 64     | 3,254     | 3,327     |
| Transfers to Depositories..... | 1                  | 2      | 571       | 574       |
| Special Direct Investment..... | 0                  | 0      | 0         | 0         |
| Term Investment.....           | 0                  | 0      | 0         | 5,000     |
| Withdrawals                    |                    |        |           |           |
| Treasury Initiated.....        | 0                  | 0      | 1,624     | 1,624     |
| Depository Initiated.....      | 1                  | 17     | 3,513     | 3,532     |
| Special Direct Investment..... | 0                  | 0      | 0         | 0         |
| Term Investment.....           | 0                  | 0      | 0         | 0         |
| Closing Balance Today.....     | \$ 70              | \$ 273 | \$ 24,073 | \$ 78,251 |

**TABLE VI—Income Tax Refunds Issued**

| Classification  | Today | This month to date | Fiscal year to date |
|-----------------|-------|--------------------|---------------------|
| Individual..... | \$ 8  | \$ 41,362          | \$ 177,223          |
| Business.....   | 43    | 2,948              | 28,401              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, April 28, 2005  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,602              | \$ 6,356        | \$ 5,219   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 67,179                | 78,251          | 17,230     | 30,362           |
| Total Operating Balance.....              | \$ 72,780             | \$ 84,607       | \$ 22,449  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits  | Today     | This month to date | Fiscal year to date | Withdrawals   | Today      | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|---|------------|--------------------|---------------------|
| Federal Reserve Account   |           |                    |                     | Federal Reserve Account:                            |            |                    |                     |
| Agriculture Loan Repayments (misc).....                             | \$ 21     | \$ 427             | \$ 4,054            | Commodity Credit Corporation programs.....          | \$ 58      | \$ 1,255           | \$ 26,984           |
| Commodity Credit Corporation programs.....                          | 43        | 1,293              | 8,710               | Defense Vendor Payments (EFT).....                  | 957        | 21,577             | 153,230             |
| Customs and Certain Excise Taxes.....                               | 114       | 2,236              | 17,359              | Education Department programs.....                  | 303        | 5,664              | 48,582              |
| Deposits by States.....   |           |                    |                     | Energy Department programs.....                     | 162        | 1,712              | 15,678              |
| Supplemental Security Income.....                                   | 278       | 298                | 2,486               | Federal Employees Insurance Payments.....           | 405        | 3,614              | 25,289              |
| Unemployment.....   | 578       | 2,481              | 12,073              | Fed Highway Administration programs.....            | 165        | 2,064              | 15,643              |
| Education Department programs.....                                  | 102       | 1,265              | 10,219              | Federal Salaries (EFT).....                         | 540        | 10,822             | 80,321              |
| Energy Department programs.....                                     | 32        | 483                | 3,894               | Food and Nutrition Service (misc).....              | 53         | 2,199              | 16,351              |
| Estate and Gift Taxes.....  | 232       | 2,757              | 14,696              | Food Stamps.....                                    | 35         | 1,771              | 12,829              |
| Federal Reserve Earnings.....                                       | 0         | 1,450              | 11,038              | GSA programs.....                                   | 193        | 1,563              | 10,584              |
| Foreign Deposits, Military Sales.....                               | 3         | 1,027              | 6,262               | Health and Human Services Grants (misc).....        | 438        | 5,716              | 43,542              |
| FTD's Received (Table IV).....                                      | 614       | 41,373             | 288,525             | Housing and Urban Development programs.....         | 132        | 3,972              | 29,474              |
| Housing and Urban Development programs.....                         | 23        | 490                | 3,695               | Interest on Treasury Securities.....                | 3          | 2,956              | 69,268              |
| Individual Income and Employment Taxes, Not Withheld.....           | 7,952     | 138,450            | 220,571             | Justice Department programs.....                    | 50         | 1,052              | 7,290               |
| Interest recd from T&L Depositaries.....                            | 19        | 40                 | 222                 | Labor Dept prgms (excl unemployment).....           | 38         | 952                | 7,436               |
| Justice Department programs.....                                    | 9         | 150                | 2,069               | Medicaid.....                                       | 787        | 14,213             | 103,349             |
| Postal Service.....   | 327       | 7,723              | 58,244              | Medicare.....                                       | 906        | 26,172             | 184,396             |
| Public Debt Cash Issues (Table III-B).....                          | 55,184    | 316,979            | 2,716,071           | NASA programs.....                                  | 43         | 974                | 7,271               |
| Other Deposits.....   |           |                    |                     | Postal Service Money Orders and Other.....          | 133        | 3,963              | 29,431              |
| Air Transport Security Fees.....                                    | 12        | 24                 | 1,090               | Public Debt Cash Redemp. (Table III-B).....         | 71,685     | 353,546            | 2,504,043           |
| Railroad Unemployment Ins.....                                      | 1         | 4                  | 164                 | Social Security Benefits (EFT).....                 | 0          | 33,709             | 231,822             |
| Thrift Savings Plan Transfer.....                                   | 51        | 874                | 3,237               | Temporary Assistance for Needy Families (HHS).....  | 20         | 1,224              | 10,631              |
|   |           |                    |                     | Unemployment Insurance Benefits.....                | 124        | 2,648              | 19,669              |
|   |           |                    |                     | Veterans Affairs programs.....                      | 59         | 1,593              | 11,705              |
|   |           |                    |                     | Other Withdrawals.....                              |            |                    |                     |
|   |           |                    |                     | Agency for Internat'l Development.....              | 50         | 663                | 5,234               |
|   |           |                    |                     | Federal Transit Admin.....                          | 53         | 422                | 1,481               |
|   |           |                    |                     | Transportation Security Admin (DHS).....            | 16         | 112                | 1,289               |
| Total Other Deposits.....   | 64        | 2,010              | 18,333              | Unclassified.....                                   | 1,725      | 38,315             | 190,583             |
| Change in Balance of Uncollected Funds (closing balance \$366)..... | 484       | -305               | -327                | Total, Other Withdrawals.....                       | 1,844      | 80,554             | 464,334             |
| Transfers from Depositaries.....                                    | 30,017    | 183,876            | 1,245,661           | Transfers to Depositaries.....                      | 17,718     | 118,638            | 515,087             |
| Total Federal Reserve Account.....                                  | 96,096    | 704,504            | 4,643,855           | Total Federal Reserve Account.....                  | 96,851     | 704,121            | 4,644,240           |
| Tax and Loan Note Accounts  |           |                    |                     | Tax and Loan Note Accounts.....                     |            |                    |                     |
| FTD's Received (Table IV).....                                      | 1,227     | 115,186            | 767,391             | Transfers to Federal Reserve Account (Table V)..... | 30,017     | 183,876            | 1,245,661           |
| Transfers from Federal Reserve Account (Table V).....               | 17,718    | 118,638            | 515,087             | Total Withdrawals (excluding transfers).....        | \$ 79,132  | \$ 585,484         | \$ 4,129,153        |
| Total Tax and Loan Note Accounts (Table V).....                     | 18,945    | 233,824            | 1,282,478           | Net Change in Operating Cash Balance.....           | \$ -11,827 | \$ 50,331          | \$ 36,431           |
| Total Deposits (excluding transfers).....                           | \$ 67,305 | \$ 635,815         | \$ 4,165,584        |   |            |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son/>. For more information regarding this system, please call 202-482-1986.





Thursday, April 28, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 71,641  | \$ 345,459         | \$ 2,169,859        |
| Regular Series                           | \$ 54,636  | \$ 230,674         | \$ 2,033,693        | Notes                                 | 0          | 0                  | 263,762             |
| Cash Management Series                   | 0          | 47,001             | 166,003             | Bonds                                 | 0          | 3                  | 14,819              |
| Notes                                    | 0          | 23,999             | 435,878             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 52         | 1,425              | 3,239               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 43         | 1,098              | 7,835               |
| Nonmarketable                            |            |                    |                     | Government Account Series             | 111,245    | 2,204,743          | 20,765,722          |
| United States Savings Securities:        |            |                    |                     | Domestic Series                       | 0          | 34                 | 80                  |
| Cash Issue Price                         | 29         | 426                | 3,884               | Foreign Series                        | 0          | 100                | 300                 |
| Interest Increment                       | 0          | 631                | 3,958               | State and Local Series                | 0          | 6,844              | 47,292              |
| Government Account Series                | 108,900    | 2,217,208          | 20,897,089          | Other                                 | 0          | 6                  | 95                  |
| Domestic Series                          | 0          | 34                 | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 1,011      | 16,879             | 78,118              |                                       |            |                    |                     |
| Other                                    | 0          | 143                | 441                 |                                       |            |                    |                     |
| Total Issues                             | \$ 164,629 | \$ 2,538,421       | \$ 23,648,030       | Total Redemptions                     | \$ 182,930 | \$ 2,558,289       | \$ 23,270,011       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -18,301 | \$ -19,868         | \$ 378,019          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 164,629 | \$ 2,538,421       | \$ 23,648,030       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 493        | 2,059              | 14,728              |
| Bonds and Notes (-)  | 0          | 132                | 1,577               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 108,900    | 2,217,208          | 20,895,267          |
| Interest Increment on United States Savings Securities (-) | 0          | 631                | 3,958               |
| Inflation-Protected Securities Increment                   | 52         | 1,412              | 3,023               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 55,184  | \$ 316,979         | \$ 2,716,071        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 182,930 | \$ 2,558,289       | \$ 23,270,011       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 111,245    | 2,204,743          | 20,765,722          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 71,685  | \$ 353,546         | \$ 2,504,043        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,542,049          | \$ 4,557,910    | \$ 4,572,716 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,215,022             | 3,217,462       | 3,204,223    | 3,071,708    |
| Total Public Debt                      |                       |                 |              |              |
| Outstanding                            | 7,757,071             | 7,775,372       | 7,776,939    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 511                   | 511             | 511          | 513          |
| Unamortized Discount                   | 46,932                | 46,515          | 47,048       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 124                   | 124             | 123          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,695,753          | \$ 7,714,471    | \$ 7,715,503 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 1,684 | \$ 114,898         | \$ 887,936          |
| Individual Estimated Income Taxes       | 5        | 5,340              | 6,985               |
| Railroad Retirement Taxes               | 11       | 328                | 2,601               |
| Excise Taxes                            | 106      | 3,925              | 36,763              |
| Corporation Income Taxes                | 33       | 35,325             | 150,712             |
| Federal Unemployment Taxes              | 129      | 649                | 2,767               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 1        | 47                 | 438                 |
| Change in Balance of Unclassified Taxes | 9        | 186                | 236                 |
| Total                                   | \$ 1,979 | \$ 160,699         | \$ 1,088,439        |

These Receipts were deposited in Federal Reserve Account

|                        |       |         |         |
|------------------------|-------|---------|---------|
| Directly               | 141   | 2,698   | 20,565  |
| Collector Depositaries | 473   | 38,676  | 267,960 |
| Tax and Loan Accounts  | 1,227 | 115,186 | 767,391 |
| Inter-agency Transfers | 138   | 4,139   | 32,523  |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 70              | \$ 273 | \$ 24,073 | \$ 78,251 |
| Deposits                  |                    |        |           |           |
| Taxes Received (Table IV) | 5                  | 28     | 1,194     | 1,227     |
| Transfers to Depositaries | 0                  | 0      | 3,718     | 3,718     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 14,000    |
| Withdrawals               |                    |        |           |           |
| Treasury Initiated        | 0                  | 0      | 16,429    | 16,429    |
| Depository Initiated      | 1                  | 10     | 578       | 588       |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 13,000    |
| Closing Balance Today     | \$ 74              | \$ 291 | \$ 11,978 | \$ 67,179 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 8  | \$ 41,370          | \$ 177,230          |
| Business       | 39    | 2,988              | 28,440              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, April 29, 2005  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 3,585              | \$ 5,602        | \$ 5,219   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 72,775                | 67,179          | 17,230     | 30,362           |
| Total Operating Balance.....              | \$ 76,360             | \$ 72,780       | \$ 22,449  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits  | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account                               |           |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....               | \$ 84     | \$ 511             | \$ 4,138            | Commodity Credit Corporation programs.....          | \$ 67     | \$ 1,322           | \$ 27,051           |
| Commodity Credit Corporation programs.....            | 59        | 1,352              | 8,769               | Defense Vendor Payments (EFT).....                  | 983       | 22,560             | 154,213             |
| Customs and Certain Excise Taxes.....                 | 250       | 2,487              | 17,609              | Education Department programs.....                  | 230       | 5,894              | 48,812              |
| Deposits by States                                    |           |                    |                     | Energy Department programs.....                     | 736       | 2,449              | 16,415              |
| Supplemental Security Income.....                     | 67        | 365                | 2,554               | Federal Employees Insurance Payments.....           | 149       | 3,763              | 25,437              |
| Unemployment.....                                     | 695       | 3,176              | 12,768              | Fed Highway Administration programs.....            | 101       | 2,164              | 15,744              |
| Education Department programs.....                    | 73        | 1,339              | 10,292              | Federal Salaries (EFT).....                         | 183       | 11,005             | 80,503              |
| Energy Department programs.....                       | 136       | 619                | 4,031               | Food and Nutrition Service (misc).....              | 91        | 2,290              | 16,443              |
| Estate and Gift Taxes.....                            | 156       | 2,913              | 14,852              | Food Stamps.....                                    | 34        | 1,805              | 12,863              |
| Federal Reserve Earnings.....                         | 0         | 1,450              | 11,038              | GSA programs.....                                   | 18        | 1,582              | 10,602              |
| Foreign Deposits, Military Sales.....                 | 12        | 1,039              | 6,274               | Health and Human Services Grants (misc).....        | 522       | 6,238              | 44,065              |
| FTD's Received (Table IV).....                        | 2,581     | 43,955             | 291,106             | Housing and Urban Development programs.....         | 121       | 4,093              | 29,595              |
| Housing and Urban Development programs.....           | 35        | 524                | 3,729               | Interest on Treasury Securities.....                | 0         | 2,956              | 69,268              |
| Individual Income and Employment                      |           |                    |                     | Justice Department programs.....                    | 19        | 1,071              | 7,309               |
| Taxes, Not Withheld.....                              | 5,527     | 143,977            | 226,098             | Labor Dept prgms (excl unemployment).....           | 61        | 1,013              | 7,497               |
| Interest recd from T&L Depositories.....              | 3         | 44                 | 225                 | Medicaid.....                                       | 599       | 14,812             | 103,948             |
| Justice Department programs.....                      | 5         | 155                | 2,074               | Medicare.....                                       | 4,961     | 31,133             | 189,358             |
| Postal Service.....                                   | 315       | 8,038              | 58,558              | NASA programs.....                                  | 28        | 1,002              | 7,299               |
| Public Debt Cash Issues (Table III-B).....            | 9,214     | 326,194            | 2,725,285           | Postal Service Money Orders and Other.....          | 144       | 4,107              | 29,575              |
| Other Deposits  |           |                    |                     | Public Debt Cash Redemp (Table III-B).....          | 257       | 353,803            | 2,504,300           |
| Air Transport Security Fees.....                      | 170       | 194                | 1,261               | Social Security Benefits (EFT).....                 | 0         | 33,709             | 231,822             |
| Minerals Management Svc/Collections.....              | 185       | 465                | 4,461               | Temporary Assistance for Needy                      |           |                    |                     |
| Railroad Unemployment Ins.....                        | 8         | 12                 | 173                 | Families (HHS).....                                 | 55        | 1,279              | 10,686              |
| Thrift Savings Plan Transfer.....                     | 52        | 926                | 3,288               | Unemployment Insurance Benefits.....                | 94        | 2,742              | 19,763              |
|   |           |                    |                     | Veterans Affairs programs.....                      | 93        | 1,685              | 11,798              |
|   |           |                    |                     | Other Withdrawals                                   |           |                    |                     |
| Total Other Deposits.....                             | 415       | 2,425              | 18,748              | IRS Tax Refunds Individual (EFT).....               | 4,386     | 25,623             | 125,148             |
| Change in Balance of Uncollected                      |           |                    |                     | Military Active Duty Pay (EFT).....                 | 3,104     | 8,606              | 41,010              |
| Funds (closing balance \$238).....                    | 128       | 178                | 200                 | Minerals Mgmt Svc/Pmts to States.....               | 162       | 162                | 863                 |
| Transfers from Depositories.....                      | 10,266    | 194,141            | 1,255,927           | Pension Benefit Guaranty Corp.....                  | 275       | 275                | 1,757               |
| Total Federal Reserve Account.....                    | 30,022    | 734,525            | 4,673,877           | Supple Security Income Benefits (EFT).....          | 1,665     | 3,330              | 13,051              |
| Tax and Loan Note Accounts                            |           |                    |                     | Transportation Security Admin (DHS).....            | 1         | 114                | 1,291               |
| FTD's Received (Table IV).....                        | 6,400     | 121,586            | 773,790             | Veterans Benefits (EFT).....                        | 2,116     | 4,222              | 16,465              |
| Transfers from Federal Reserve Account (Table V)..... | 9,463     | 128,100            | 524,550             |   |           |                    |                     |
| Total Tax and Loan Note Accounts (Table V).....       | 15,863    | 249,687            | 1,298,340           | Unclassified.....                                   | 1,320     | 39,635             | 191,903             |
| Total Deposits (excluding transfers).....             | \$ 26,155 | \$ 661,970         | \$ 4,191,740        | Total, Other Withdrawals.....                       | 13,029    | 93,583             | 477,363             |
|   |           |                    |                     | Transfers to Depositories.....                      | 9,463     | 128,100            | 524,550             |
|   |           |                    |                     | Total Federal Reserve Account.....                  | 32,039    | 736,160            | 4,676,279           |
|   |           |                    |                     | Tax and Loan Note Accounts                          |           |                    |                     |
|   |           |                    |                     | Transfers to Federal Reserve Account (Table V)..... | 10,266    | 194,141            | 1,255,927           |
|   |           |                    |                     | Total Withdrawals (excluding transfers).....        | \$ 22,576 | \$ 608,060         | \$ 4,151,729        |
|   |           |                    |                     | Net Change in Operating Cash Balance.....           | \$ 3,580  | \$ 53,911          | \$ 40,011           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts/](http://www.fms.treas.gov/dts/). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son/>. For more information regarding this system, please call 202-482-1986.



Friday, April 29, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today             | This month to date  | Fiscal year to date  | Redemptions                                   | Today             | This month to date  | Fiscal year to date  |
|---|-------------------|---------------------|----------------------|---|-------------------|---------------------|----------------------|
| <b>Marketable:</b>                        |                   |                     |                      | <b>Marketable</b>                             |                   |                     |                      |
| Bills:                                    |                   |                     |                      | Bills:  |                   |                     |                      |
| Regular Series:                           | \$ -1             | \$ 230,674          | \$ 2,033,693         | Notes:  | \$ 0              | \$ 345,459          | \$ 2,169,859         |
| Cash Management Series:                   | 0                 | 47,001              | 166,003              | Bonds:  | 0                 | 0                   | 263,762              |
| Notes:                                    | 9,000             | 32,999              | 444,878              | Federal Financing Bank:                       | 0                 | 3                   | 14,820               |
| Bonds:                                    | 0                 | 0                   | 11,000               |   | 0                 | 0                   | 246                  |
| Inflation-Protected Securities Increment: | 213               | 1,638               | 3,453                | <b>Nonmarketable</b>                          |                   |                     |                      |
| Federal Financing Bank:                   | 0                 | 0                   | 14,246               | United States Savings Securities:             | 38                | 1,136               | 7,873                |
| <b>Nonmarketable</b>                      |                   |                     |                      | Government Account Series:                    | 108,745           | 2,313,488           | 20,874,467           |
| United States Savings Securities:         |                   |                     |                      | Domestic Series:                              | 0                 | 34                  | 80                   |
| Cash Issue Price:                         | 37                | 463                 | 3,921                | Foreign Series:                               | 0                 | 100                 | 300                  |
| Interest Increment:                       | 0                 | 631                 | 3,958                | State and Local Series:                       | 218               | 7,063               | 47,511               |
| Government Account Series:                | 107,007           | 2,324,214           | 21,004,096           | Other:  | 0                 | 7                   | 95                   |
| Domestic Series:                          | 0                 | 34                  | 80                   |   |                   |                     |                      |
| Foreign Series:                           | 0                 | 0                   | 400                  |   |                   |                     |                      |
| State and Local Series:                   | 211               | 17,090              | 78,329               |   |                   |                     |                      |
| Other:                                    | 0                 | 143                 | 441                  |   |                   |                     |                      |
| <b>Total Issues:</b>                      | <b>\$ 116,468</b> | <b>\$ 2,654,889</b> | <b>\$ 23,764,498</b> | <b>Total Redemptions:</b>                     | <b>\$ 109,002</b> | <b>\$ 2,667,291</b> | <b>\$ 23,379,013</b> |
|   |                   |                     |                      | <b>Net Change in Public Debt Outstanding:</b> | <b>\$ 7,466</b>   | <b>\$ -12,402</b>   | <b>\$ 385,485</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today           | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| <b>Public Debt Cash Issues:</b>                             |                 |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 116,468      | \$ 2,654,889       | \$ 23,764,498       |
| Premium on New Issues:                                      | 0               | 0                  | 839                 |
| Discount on New Issues:                                     |                 |                    |                     |
| Bills (-):  | 0               | 2,059              | 14,728              |
| Bonds and Notes (-):  | 141             | 272                | 1,718               |
| Federal Financing Bank (-):                                 | 0               | 0                  | 14,246              |
| Government Account Transactions (-):                        | 107,007         | 2,324,214          | 21,002,273          |
| Interest Increment on United States Savings Securities (-): | 0               | 631                | 3,958               |
| Inflation-Protected Securities Increment:                   | 107             | 1,519              | 3,130               |
| <b>Total Public Debt Cash Issues</b>                        | <b>\$ 9,214</b> | <b>\$ 326,194</b>  | <b>\$ 2,725,285</b> |
| <b>Public Debt Cash Redemptions:</b>                        |                 |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 109,002      | \$ 2,667,291       | \$ 23,379,013       |
| Premium on Debt Buyback Operation:                          | 0               | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0               | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0               | 0                  | 246                 |
| Government Account Transactions (-):                        | 108,745         | 2,313,488          | 20,874,467          |
| <b>Total Public Debt Cash Redemptions</b>                   | <b>\$ 257</b>   | <b>\$ 353,803</b>  | <b>\$ 2,504,300</b> |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                       | Closing balance today | Opening balance     |                     |                     |
|--|-----------------------|---------------------|---------------------|---------------------|
|  |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public:                   | \$ 4,551,065          | \$ 4,542,049        | \$ 4,572,716        | \$ 4,307,345        |
| Intragovernmental Holdings:                | 3,213,472             | 3,215,022           | 3,204,223           | 3,071,708           |
| <b>Total Public Debt</b>                   |                       |                     |                     |                     |
| Outstanding:                               | 7,764,537             | 7,757,071           | 7,776,939           | 7,379,053           |
| Less: Debt Not Subject to Limit:           |                       |                     |                     |                     |
| Other Debt:                                | 511                   | 511                 | 511                 | 513                 |
| Unamortized Discount:                      | 46,110                | 46,932              | 47,048              | 45,374              |
| Federal Financing Bank:                    | 14,000                | 14,000              | 14,000              | 0                   |
| <b>Plus: Other Debt Subject to Limit</b>   |                       |                     |                     |                     |
| Guaranteed Debt of Government Agencies:    | 124                   | 124                 | 123                 | 184                 |
| <b>Total Public Debt Subject to Limit:</b> | <b>\$ 7,704,041</b>   | <b>\$ 7,695,753</b> | <b>\$ 7,715,503</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit:</b>               | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today           | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes:    | \$ 6,742        | \$ 121,640         | \$ 894,678          |
| Individual Estimated Income Taxes:       | 6               | 5,346              | 6,991               |
| Railroad Retirement Taxes:               | 20              | 348                | 2,621               |
| Excise Taxes:                            | 2,047           | 5,973              | 38,811              |
| Corporation Income Taxes:                | 179             | 35,504             | 150,891             |
| Federal Unemployment Taxes:              | 634             | 1,283              | 3,400               |
| Estate and Gift Taxes & Misc IRS Rcpts:  | 0               | 47                 | 438                 |
| Change in Balance of Unclassified Taxes: | 24              | 211                | 261                 |
| <b>Total:</b>                            | <b>\$ 9,652</b> | <b>\$ 170,351</b>  | <b>\$ 1,098,091</b> |

These Receipts were deposited in Federal Reserve Account

|                         |       |         |         |
|-------------------------|-------|---------|---------|
| Directly:               | 653   | 3,351   | 21,218  |
| Collector Depositaries: | 1,928 | 40,604  | 269,889 |
| Tax and Loan Accounts:  | 6,400 | 121,586 | 773,790 |
| Inter-agency Transfers: | 671   | 4,810   | 33,194  |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions          | Type of Depository |               |                  | Total            |
|-------------------------------|--------------------|---------------|------------------|------------------|
|                               | A                  | B             | C                |                  |
| Opening Balance Today:        | \$ 74              | \$ 291        | \$ 11,978        | \$ 67,179        |
| Deposits:                     |                    |               |                  |                  |
| Taxes Received (Table IV):    | 11                 | 85            | 6,303            | 6,400            |
| Transfers to Depositories:    | 0                  | 0             | 1,463            | 1,463            |
| Special Direct Investment:    | 0                  | 0             | 0                | 0                |
| Term Investment:              | 0                  | 0             | 0                | 8,000            |
| Withdrawals:                  |                    |               |                  |                  |
| Treasury Initiated:           | 0                  | 0             | 2,920            | 2,920            |
| Depository Initiated:         | 2                  | 31            | 2,312            | 2,346            |
| Special Direct Investment:    | 0                  | 0             | 0                | 0                |
| Term Investment:              | 0                  | 0             | 0                | 5,000            |
| <b>Closing Balance Today:</b> | <b>\$ 83</b>       | <b>\$ 345</b> | <b>\$ 14,512</b> | <b>\$ 72,775</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today     | This month to date | Fiscal year to date |
|----------------|-----------|--------------------|---------------------|
| Individual:    | \$ 10,859 | \$ 152,229         | \$ 1,188,090        |
| Business:      | 99        | 3,087              | 28,539              |

1/Does not include \$554 million offset by FMS for the month of April 2005 and \$2,202 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, May 2, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 8,154              | \$ 3,585        | \$ 3,585   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 75,044                | 72,775          | 72,775     | 30,362           |
| Total Operating Balance.....              | \$ 83,198             | \$ 76,360       | \$ 76,360  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account  |           |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 39     | \$ 39              | \$ 4,177            | Commodity Credit Corporation programs.....          | \$ 110    | \$ 110             | \$ 27,161           |
| Commodity Credit Corporation programs.....                         | 28        | 28                 | 8,797               | Defense Vendor Payments (EFT).....                  | 392       | 392                | 154,605             |
| Customs and Certain Excise Taxes.....                              | 130       | 130                | 17,739              | Education Department programs.....                  | 863       | 863                | 49,675              |
| Deposits by States   |           |                    |                     | Energy Department programs.....                     | 68        | 68                 | 16,482              |
| Supplemental Security Income.....                                  | 13        | 13                 | 2,566               | Federal Employees Insurance Payments.....           | 144       | 144                | 25,581              |
| Unemployment.....  | 1,495     | 1,495              | 14,263              | Fed Highway Administration programs.....            | 76        | 76                 | 15,820              |
| Education Department programs.....                                 | 62        | 62                 | 10,354              | Federal Salaries (EFT).....                         | 415       | 415                | 80,918              |
| Energy Department programs.....                                    | 67        | 67                 | 4,098               | Food and Nutrition Service (misc).....              | 165       | 165                | 16,608              |
| Estate and Gift Taxes.....   | 153       | 153                | 15,004              | Food Stamps.....                                    | 72        | 72                 | 12,936              |
| Federal Reserve Earnings.....                                      | 0         | 0                  | 11,038              | GSA programs.....                                   | 368       | 368                | 10,970              |
| Foreign Deposits, Military Sales.....                              | 703       | 703                | 6,977               | Health and Human Services Grants (misc).....        | 249       | 249                | 44,313              |
| FTD's Received (Table IV).....                                     | 3,871     | 3,871              | 294,977             | Housing and Urban Development programs.....         | 1,918     | 1,918              | 31,513              |
| Housing and Urban Development programs.....                        | 40        | 40                 | 3,769               | Interest on Treasury Securities.....                | 1,613     | 1,613              | 70,881              |
| Individual Income and Employment Taxes, Not Withheld.....          | 4,877     | 4,877              | 230,975             | Justice Department programs.....                    | 14        | 14                 | 7,323               |
| Interest recd from T&L Depositories.....                           | 0         | 0                  | 225                 | Labor Dept prgms (excl unemployment).....           | 62        | 62                 | 7,559               |
| Justice Department programs.....                                   | 11        | 11                 | 2,085               | Medicaid.....                                       | 468       | 468                | 104,416             |
| Postal Service.....  | 368       | 368                | 58,926              | Medicare.....                                       | 937       | 937                | 190,295             |
| Public Debt Cash Issues (Table III-B).....                         | 32,523    | 32,523             | 2,757,809           | NASA programs.....                                  | 14        | 14                 | 7,313               |
| Other Deposits   |           |                    |                     | Postal Service Money Orders and Other.....          | 228       | 228                | 29,803              |
| Air Transport Security Fees.....                                   | 11        | 11                 | 1,271               | Public Debt Cash Redemp (Table III-B).....          | 37,677    | 37,677             | 2,541,977           |
| Minerals Management Svc/Collections.....                           | 339       | 339                | 4,800               | Social Security Benefits (EFT).....                 | 160       | 160                | 231,983             |
| Natl Railroad Retirement Inv Trust.....                            | 12        | 12                 | 481                 | Temporary Assistance for Needy Families (HHS).....  | 62        | 62                 | 10,748              |
| Railroad Unemployment Ins.....                                     | 8         | 8                  | 181                 | Unemployment Insurance Benefits.....                | 143       | 143                | 19,906              |
| Thrift Savings Plan Transfer.....                                  | 90        | 90                 | 3,378               | Veterans Affairs programs.....                      | 110       | 110                | 11,908              |
|  |           |                    |                     | Other Withdrawals                                   |           |                    |                     |
|  |           |                    |                     | Civil Service Retirement (EFT).....                 | 3,632     | 3,632              | 28,570              |
|  |           |                    |                     | Military Retirement (EFT).....                      | 2,830     | 2,830              | 22,377              |
|  |           |                    |                     | Railroad Retirement (EFT).....                      | 699       | 699                | 5,547               |
|  |           |                    |                     | Transportation Security Admin (DHS).....            | 1         | 1                  | 1,292               |
|  |           |                    |                     | U S District Courts (net).....                      | -103      | -103               | -140                |
| Total Other Deposits.....  | 460       | 460                | 19,209              |   |           |                    |                     |
| Change in Balance of Uncollected Funds (closing balance \$74)..... | 164       | 164                | -35                 |   |           |                    |                     |
| Transfers from Depositories.....                                   | 18,363    | 18,363             | 1,274,290           | Unclassified.....                                   | 1,998     | 1,998              | 193,901             |
| Total Federal Reserve Account.....                                 | 63,367    | 63,367             | 4,737,244           |   |           |                    |                     |
| Tax and Loan Note Accounts   |           |                    |                     | Total, Other Withdrawals.....                       | 9,057     | 9,057              | 486,420             |
| FTD's Received (Table IV).....                                     | 17,217    | 17,217             | 791,007             | Transfers to Depositories.....                      | 3,414     | 3,414              | 527,964             |
| Transfers from Federal Reserve Account (Table V).....              | 3,414     | 3,414              | 527,964             |   |           |                    |                     |
| Total Tax and Loan Note Accounts (Table V).....                    | 20,631    | 20,631             | 1,318,971           | Total Federal Reserve Account.....                  | 58,798    | 58,798             | 4,735,076           |
| Total Deposits (excluding transfers).....                          | \$ 62,222 | \$ 62,222          | \$ 4,253,961        | Tax and Loan Note Accounts                          |           |                    |                     |
|  |           |                    |                     | Transfers to Federal Reserve Account (Table V)..... | 18,363    | 18,363             | 1,274,290           |
|  |           |                    |                     | Total Withdrawals (excluding transfers).....        | \$ 55,384 | \$ 55,384          | \$ 4,207,113        |
|  |           |                    |                     | Net Change in Operating Cash Balance.....           | \$ 6,838  | \$ 6,838           | \$ 46,848           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/soin/>. For more information regarding this system, please call 202-482-1986.





Monday, May 2, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 0               | \$ 2,169,859        |
| Regular Series                           | \$ -2      | \$ -2              | \$ 2,033,691        | Notes                                 | 34,295     | 34,295             | 298,058             |
| Cash Management Series                   | 0          | 0                  | 166,003             | Bonds                                 | 0          | 0                  | 14,820              |
| Notes                                    | 31,998     | 31,998             | 476,876             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              | Nonmarketable:                        |            |                    |                     |
| Inflation-Protected Securities Increment | 130        | 130                | 3,583               | United States Savings Securities      | 65         | 65                 | 7,938               |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 109,754    | 109,754            | 20,984,221          |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 100        | 100                | 400                 |
| Cash Issue Price                         | 44         | 44                 | 3,965               | State and Local Series                | 3,217      | 3,217              | 50,728              |
| Interest Increment                       | 500        | 500                | 4,458               | Other                                 | 0          | 0                  | 95                  |
| Government Account Series                | 104,305    | 104,305            | 21,108,401          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 499        | 499                | 78,828              |                                       |            |                    |                     |
| Other                                    | 0          | 0                  | 441                 |                                       |            |                    |                     |
| Total Issues                             | \$ 137,474 | \$ 137,474         | \$ 23,901,972       | Total Redemptions                     | \$ 147,431 | \$ 147,431         | \$ 23,526,445       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -9,958  | \$ -9,958          | \$ 375,527          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 137,474 | \$ 137,474         | \$ 23,901,972       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 0                  | 14,728              |
| Bonds and Notes (-)  | 15         | 15                 | 1,733               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 104,305    | 104,305            | 21,106,578          |
| Interest Increment on United States Savings Securities (-) | 500        | 500                | 4,458               |
| Inflation Protected Securities Increment                   | 130        | 130                | 3,260               |
| Total Public Debt Cash Issues                              | \$ 32,523  | \$ 32,523          | \$ 2,757,809        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 147,431 | \$ 147,431         | \$ 23,526,445       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 109,754    | 109,754            | 20,984,221          |
| Total Public Debt Cash Redemptions                         | \$ 37,677  | \$ 37,677          | \$ 2,541,977        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,546,739          | \$ 4,551,065    | \$ 4,551,065 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,207,841             | 3,213,472       | 3,213,472    | 3,071,708    |
| Total Public Debt Outstanding          | 7,754,580             | 7,764,537       | 7,764,537    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 511                   | 511             | 511          | 513          |
| Unamortized Discount                   | 46,296                | 46,110          | 46,110       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 124                   | 124             | 124          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,693,897          | \$ 7,704,041    | \$ 7,704,041 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 18,828 | \$ 18,828          | \$ 913,506          |
| Individual Estimated Income Taxes                        | 5         | 5                  | 6,996               |
| Railroad Retirement Taxes                                | 90        | 90                 | 2,711               |
| Excise Taxes   | 92        | 92                 | 38,903              |
| Corporation Income Taxes                                 | 109       | 109                | 151,000             |
| Federal Unemployment Taxes                               | 2,279     | 2,279              | 5,679               |
| Estate and Gift Taxes & Misc. IRS Rcpts                  | 2         | 2                  | 440                 |
| Change in Balance of Unclassified Taxes                  | 88        | 88                 | 349                 |
| Total  | \$ 21,493 | \$ 21,493          | \$ 1,119,584        |
| These Receipts were deposited in Federal Reserve Account |           |                    |                     |
| Directly   | 176       | 176                | 21,394              |
| Collector Depositories                                   | 3,695     | 3,695              | 273,584             |
| Tax and Loan Accounts                                    | 17,217    | 17,217             | 791,007             |
| Inter-agency Transfers                                   | 405       | 405                | 33,599              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 83              | \$ 345 | \$ 14,512 | \$ 72,775 |
| Deposits:                 |                    |        |           |           |
| Taxes Received (Table IV) | 12                 | 84     | 17,122    | 17,217    |
| Transfers to Depositories | 0                  | 1      | 3,413     | 3,414     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Withdrawals:              |                    |        |           |           |
| Treasury Initiated        | 0                  | 0      | 0         | 0         |
| Depository Initiated      | 3                  | 38     | 11,486    | 11,528    |
| Special Direct Investment | 0                  | 0      | 0         | 6,835     |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Closing Balance Today     | \$ 92              | \$ 392 | \$ 23,560 | \$ 75,044 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 14 | \$ 14              | \$ 188,104          |
| Business       | 62    | 62                 | 28,601              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Tuesday, May 3, 2005  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,913              | \$ 8,154        | \$ 3,585   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 62,368                | 75,044          | 72,775     | 30,362           |
| Total Operating Balance.....              | \$ 67,281             | \$ 83,198       | \$ 76,360  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today      | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |            |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 23     | \$ 62              | \$ 4,200            | Commodity Credit Corporation programs.....   | \$ 74      | \$ 183             | \$ 27,234           |
| Commodity Credit Corporation programs.....  | 33        | 61                 | 8,830               | Defense Vendor Payments (EFT).....           | 1,603      | 1,995              | 156,209             |
| Customs and Certain Excise Taxes.....       | 164       | 294                | 17,904              | Education Department programs.....           | 212        | 1,075              | 49,887              |
| Deposits by States                          |           |                    |                     | Energy Department programs.....              | 74         | 142                | 16,557              |
| Supplemental Security Income.....           | 1         | 13                 | 2,567               | Federal Employees Insurance Payments.....    | 177        | 320                | 25,758              |
| Unemployment.....                           | 1,568     | 3,063              | 15,831              | Fed Highway Administration programs.....     | 44         | 119                | 15,863              |
| Education Department programs.....          | 68        | 130                | 10,422              | Federal Salaries (EFT).....                  | 80         | 495                | 80,998              |
| Energy Department programs.....             | 14        | 80                 | 4,111               | Food and Nutrition Service (misc).....       | 74         | 239                | 16,682              |
| Estate and Gift Taxes.....                  | 140       | 292                | 15,144              | Food Stamps.....                             | 82         | 154                | 13,018              |
| Federal Reserve Earnings.....               | 0         | 0                  | 11,038              | GSA programs.....                            | 53         | 421                | 11,023              |
| Foreign Deposits, Military Sales.....       | 16        | 720                | 6,994               | Health and Human Services Grants (misc)..... | 149        | 398                | 44,463              |
| FTD's Received (Table IV).....              | 944       | 4,815              | 295,921             | Housing and Urban Development programs.....  | 152        | 2,071              | 31,665              |
| Housing and Urban Development programs..... | 35        | 75                 | 3,804               | Interest on Treasury Securities.....         | 2          | 1,615              | 70,883              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 136        | 150                | 7,459               |
| Taxes, Not Withheld.....                    | 7,434     | 12,311             | 238,409             | Labor Dept prgms (excl unemployment).....    | 23         | 85                 | 7,582               |
| Interest recd from T&L Depositories.....    | 15        | 15                 | 240                 | Medicaid.....                                | 1,091      | 1,558              | 105,506             |
| Justice Department programs.....            | 22        | 33                 | 2,107               | Medicare.....                                | 1,282      | 2,218              | 191,576             |
| Postal Service.....                         | 512       | 880                | 59,438              | NASA programs.....                           | 37         | 51                 | 7,350               |
| Public Debt Cash Issues (Table III-B).....  | 1,018     | 33,541             | 2,758,826           | Postal Service Money Orders and Other.....   | 174        | 402                | 29,977              |
| Other Deposits                              |           |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 99         | 37,776             | 2,542,076           |
| Air Transport Security Fees.....            | 2         | 13                 | 1,273               | Social Security Benefits (EFT).....          | 21,271     | 21,431             | 253,254             |
| Defense Finance & Accounting Service.....   | 56        | 78                 | 4,380               | Temporary Assistance for Needy               |            |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 137        | 199                | 10,885              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 164        | 306                | 20,069              |
|   |           |                    |                     | Veterans Affairs programs.....               | 66         | 176                | 11,974              |
|   |           |                    |                     | Other Withdrawals                            |            |                    |                     |
|   |           |                    |                     | Transportation Security Admin (DHS).....     | 2          | 2                  | 1,293               |
| Total Other Deposits.....                   | 59        | 519                | 19,267              | Unclassified.....                            | 2,222      | 4,220              | 196,123             |
| Change in Balance of Uncollected            |           |                    |                     | Total, Other Withdrawals.....                | 2,224      | 11,281             | 488,644             |
| Funds (closing balance \$123).....          | -49       | 115                | -84                 | Transfers to Depositories.....               | 17,819     | 21,232             | 545,782             |
| Transfers from Depositories.....            | 32,042    | 50,404             | 1,306,331           | Total Federal Reserve Account.....           | 47,297     | 106,095            | 4,782,374           |
| Total Federal Reserve Account.....          | 44,056    | 107,423            | 4,781,300           | Tax and Loan Note Accounts                   |            |                    |                     |
| Tax and Loan Note Accounts                  |           |                    |                     | Transfers to Federal Reserve Account         |            |                    |                     |
| FTD's Received (Table IV).....              | 1,548     | 18,765             | 792,555             | (Table V).....                               | 32,042     | 50,404             | 1,306,331           |
| Transfers from Federal Reserve Account      |           |                    |                     | Total Tax and Loan Note                      |            |                    |                     |
| (Table V).....                              | 17,819    | 21,232             | 545,782             | Accounts (Table V).....                      | 19,366     | 39,997             | 1,338,337           |
| Total Tax and Loan Note                     |           |                    |                     | Total Deposits (excluding transfers).....    | \$ 13,562  | \$ 75,784          | \$ 4,267,523        |
| Accounts (Table V).....                     | 19,366    | 39,997             | 1,338,337           |  |            |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 13,562 | \$ 75,784          | \$ 4,267,523        | Total Withdrawals (excluding transfers)..... | \$ 29,479  | \$ 84,863          | \$ 4,236,592        |
|   |           |                    |                     | Net Change in Operating Cash Balance.....    | \$ -15,917 | \$ -9,079          | \$ 30,932           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts/](http://www.fms.treas.gov/dts/). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son/>. For more information regarding this system, please call 202-482-1986.



Tuesday, May 3, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 0               | \$ 2,169,859        |
| Regular Series                           | \$ 0       | \$ -2              | \$ 2,033,691        | Notes                                 | 0          | 34,295             | 298,058             |
| Cash Management Series                   | 0          | 0                  | 166,003             | Bonds                                 | 0          | 0                  | 14,820              |
| Notes                                    | 0          | 31,998             | 476,877             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              | Nonmarketable                         |            |                    |                     |
| Inflation-Protected Securities Increment | 72         | 202                | 3,655               | United States Savings Securities      | 78         | 143                | 8,016               |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 121,875    | 231,629            | 21,106,096          |
| Nonmarketable                            |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 100                | 400                 |
| Cash Issue Price                         | 64         | 108                | 4,029               | State and Local Series                | 21         | 3,238              | 50,748              |
| Interest Increment                       | 0          | 500                | 4,458               | Other                                 | 0          | 0                  | 95                  |
| Government Account Series                | 124,001    | 228,305            | 21,232,401          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 953        | 1,452              | 79,781              |                                       |            |                    |                     |
| Other                                    | 0          | 0                  | 441                 |                                       |            |                    |                     |
| Total Issues                             | \$ 125,091 | \$ 262,564         | \$ 24,027,062       | Total Redemptions                     | \$ 121,974 | \$ 269,405         | \$ 23,648,418       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 3,117   | \$ -6,841          | \$ 378,644          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 125,091 | \$ 262,564         | \$ 24,027,062       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 0                  | 14,728              |
| Bonds and Notes (-)  | 0          | 15                 | 1,733               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 124,001    | 228,305            | 21,230,579          |
| Interest Increment on United States Savings Securities (-) | 0          | 500                | 4,458               |
| Inflation-Protected Securities Increment                   | 72         | 202                | 3,332               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 1,018   | \$ 33,541          | \$ 2,758,826        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 121,974 | \$ 269,405         | \$ 23,648,418       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 121,875    | 231,629            | 21,106,096          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 99      | \$ 37,776          | \$ 2,542,076        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,547,730          | \$ 4,546,739    | \$ 4,551,065 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,209,967             | 3,207,841       | 3,213,472    | 3,071,708    |
| Total Public Debt                      |                       |                 |              |              |
| Outstanding                            | 7,757,697             | 7,754,580       | 7,764,537    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 511                   | 511             | 511          | 513          |
| Unamortized Discount                   | 46,220                | 46,296          | 46,110       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 124                   | 124             | 124          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,697,091          | \$ 7,693,897    | \$ 7,704,041 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 2,555 | \$ 21,384          | \$ 916,062          |
| Individual Income Taxes <sup>1/</sup>   | 6        | 11                 | 7,002               |
| Railroad Retirement Taxes               | 7        | 97                 | 2,718               |
| Excise Taxes                            | 13       | 106                | 38,916              |
| Corporation Income Taxes                | 75       | 184                | 151,075             |
| Federal Unemployment Taxes              | 35       | 2,314              | 5,714               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 4        | 6                  | 444                 |
| Change in Balance of Unclassified Taxes | 107      | 195                | 456                 |
| Total                                   | \$ 2,803 | \$ 24,295          | \$ 1,122,387        |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 289      | 465                | 21,683              |
| Collector Depositaries                  | 655      | 4,350              | 274,238             |
| Tax and Loan Accounts                   | 1,548    | 18,765             | 792,555             |
| Inter-agency Transfers                  | 311      | 716                | 33,910              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 92              | \$ 392 | \$ 23,560 | \$ 75,044 |
| Deposits                  |                    |        |           |           |
| Taxes Received (Table IV) | 7                  | 43     | 1,497     | 1,548     |
| Transfers to Depositories | 17                 | 33     | 4,769     | 4,819     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 13,000    |
| Withdrawals               |                    |        |           |           |
| Treasury Initiated        | 83                 | 345    | 12,067    | 12,495    |
| Depository Initiated      | 1                  | 2      | 544       | 547       |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 19,000    |
| Closing Balance Today     | \$ 32              | \$ 120 | \$ 17,216 | \$ 62,368 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 8  | \$ 22              | \$ 188,112          |
| Business       | 138   | 200                | 28,739              |

<sup>1/</sup>Revised to more accurately identify taxes reported on this line





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, May 4, 2005  
(Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance            |                       |                 |            |                  |
|---|-----------------------|-----------------|------------|------------------|
| Type of account                           | Closing balance today | Opening balance |            |                  |
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,618              | \$ 4,913        | \$ 3,585   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 66,603                | 62,368          | 72,775     | 30,362           |
| Total Operating Balance.....              | \$ 71,221             | \$ 67,281       | \$ 76,360  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits  | Today     | This month to date | Fiscal year to date | Withdrawals   | Today    | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account   |           |                    |                     | Federal Reserve Account                             |          |                    |                     |
| Agriculture Loan Repayments (misc).....                             | \$ 28     | \$ 90              | \$ 4,228            | Commodity Credit Corporation programs.....          | \$ 71    | \$ 255             | \$ 27,306           |
| Commodity Credit Corporation programs.....                          | 31        | 92                 | 8,861               | Defense Vendor Payments (EFT).....                  | 740      | 2,735              | 156,949             |
| Customs and Certain Excise Taxes.....                               | 95        | 390                | 17,999              | Education Department programs.....                  | 258      | 1,334              | 50,146              |
| Deposits by States  |           |                    |                     | Energy Department programs.....                     | 53       | 196                | 16,610              |
| Supplemental Security Income.....                                   | 0         | 13                 | 2,567               | Federal Employees Insurance Payments.....           | 233      | 553                | 25,991              |
| Unemployment.....   | 1,906     | 4,969              | 17,737              | Fed Highway Administration programs.....            | 142      | 262                | 16,005              |
| Education Department programs.....                                  | 64        | 194                | 10,486              | Federal Salaries (EFT).....                         | 192      | 686                | 81,190              |
| Energy Department programs.....                                     | 11        | 91                 | 4,122               | Food and Nutrition Service (misc).....              | 114      | 353                | 16,796              |
| Estate and Gift Taxes.....  | 86        | 379                | 15,230              | Food Stamps.....                                    | 71       | 225                | 13,089              |
| Federal Reserve Earnings.....                                       | 393       | 393                | 11,431              | GSA programs.....                                   | 50       | 471                | 11,073              |
| Foreign Deposits, Military Sales.....                               | 10        | 730                | 7,004               | Health and Human Services Grants (misc).....        | 275      | 673                | 44,737              |
| FTD's Received (Table IV).....                                      | 3,814     | 8,629              | 299,736             | Housing and Urban Development programs.....         | 157      | 2,228              | 31,823              |
| Housing and Urban Development programs.....                         | 24        | 99                 | 3,828               | Interest on Treasury Securities.....                | -15      | 1,600              | 70,868              |
| Individual Income and Employment                                    |           |                    |                     | Justice Department programs.....                    | 47       | 197                | 7,506               |
| Taxes, Not Withheld.....  | 1,232     | 13,542             | 239,640             | Labor Dept prgrms (excl unemployment).....          | 36       | 121                | 7,618               |
| Interest recd from T&L Depositories.....                            | 0         | 15                 | 240                 | Medicaid.....                                       | 751      | 2,309              | 106,257             |
| Justice Department programs.....                                    | 13        | 47                 | 2,120               | Medicare.....                                       | 1,325    | 3,543              | 192,901             |
| Postal Service.....   | 423       | 1,302              | 59,861              | NASA programs.....                                  | 36       | 86                 | 7,385               |
| Public Debt Cash Issues (Table III-B).....                          | 1,383     | 34,924             | 2,760,210           | Postal Service Money Orders and Other.....          | 170      | 572                | 30,147              |
| Other Deposits:   |           |                    |                     | Public Debt Cash Redemp (Table III-B).....          | 620      | 38,396             | 2,542,696           |
| Air Transport Security Fees.....                                    | 2         | 14                 | 1,275               | Social Security Benefits (EFT).....                 | 0        | 21,431             | 253,254             |
| Defense Finance & Accounting Service.....                           | 51        | 129                | 4,431               | Temporary Assistance for Needy Families (HHS).....  | 37       | 236                | 10,922              |
|   |           |                    |                     | Unemployment Insurance Benefits.....                | 177      | 483                | 20,247              |
|   |           |                    |                     | Veterans Affairs programs.....                      | 39       | 215                | 12,013              |
|   |           |                    |                     | Other Withdrawals                                   |          |                    |                     |
|   |           |                    |                     | IRS Tax Refunds Business (EFT).....                 | 77       | 82                 | 13,317              |
|   |           |                    |                     | Transportation Security Admin (DHS).....            | 5        | 8                  | 1,299               |
| Total Other Deposits.....   | 52        | 571                | 19,319              | Unclassified.....                                   | 3,656    | 7,877              | 199,779             |
| Change in Balance of Uncollected Funds (closing balance \$142)..... | -19       | 97                 | -103                | Total, Other Withdrawals.....                       | 3,738    | 15,019             | 492,382             |
| Transfers from Depositories.....                                    | 2,676     | 53,080             | 1,309,007           | Transfers to Depositories.....                      | 3,202    | 24,434             | 548,984             |
| Total Federal Reserve Account.....                                  | 12,224    | 119,647            | 4,793,524           | Total Federal Reserve Account.....                  | 12,519   | 118,614            | 4,794,893           |
| Tax and Loan Note Accounts  |           |                    |                     | Tax and Loan Note Accounts                          |          |                    |                     |
| FTD's Received (Table IV).....                                      | 3,709     | 22,473             | 796,264             | Transfers to Federal Reserve Account (Table V)..... | 2,676    | 53,080             | 1,309,007           |
| Transfers from Federal Reserve Account (Table V).....               | 3,202     | 24,434             | 548,984             | Total Withdrawals (excluding transfers).....        | \$ 9,317 | \$ 94,180          | \$ 4,245,909        |
| Total Tax and Loan Note Accounts (Table V).....                     | 6,910     | 46,907             | 1,345,247           | Net Change in Operating Cash Balance.....           | \$ 3,940 | \$ -5,139          | \$ 34,871           |
| Total Deposits (excluding transfers).....                           | \$ 13,257 | \$ 89,041          | \$ 4,280,780        |   |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Wednesday, May 4, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today             | This month to date | Fiscal year to date  | Redemptions                                  | Today             | This month to date | Fiscal year to date  |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| <b>Marketable</b>                        |                   |                    |                      | <b>Marketable</b>                            |                   |                    |                      |
| Bills                                    |                   |                    |                      | Bills  | \$ 0              | \$ 0               | \$ 2,169,859         |
| Regular Series                           | \$ 0              | \$ -2              | \$ 2,033,691         | Notes  | 0                 | 34,295             | 298,058              |
| Cash Management Series                   | 0                 | 0                  | 166,003              | Bonds  | 0                 | 0                  | 14,820               |
| Notes                                    | -1                | 31,997             | 476,875              | Federal Financing Bank                       | 0                 | 0                  | 246                  |
| Bonds                                    | 0                 | 0                  | 11,000               | <b>Nonmarketable</b>                         |                   |                    |                      |
| Inflation-Protected Securities Increment | 72                | 275                | 3,728                | United States Savings Securities             | 67                | 209                | 8,082                |
| Federal Financing Bank                   | 0                 | 0                  | 14,246               | Government Account Series                    | 103,669           | 335,298            | 21,209,765           |
| <b>Nonmarketable</b>                     |                   |                    |                      | Domestic Series                              | 0                 | 0                  | 80                   |
| United States Savings Securities         |                   |                    |                      | Foreign Series                               | 0                 | 100                | 400                  |
| Cash Issue Price                         | 32                | 140                | 4,061                | State and Local Series                       | 553               | 3,790              | 51,301               |
| Interest Increment                       | 0                 | 500                | 4,458                | Other  | 0                 | 0                  | 95                   |
| Government Account Series                | 105,270           | 333,575            | 21,337,671           |  |                   |                    |                      |
| Domestic Series                          | 0                 | 0                  | 80                   |  |                   |                    |                      |
| Foreign Series                           | 0                 | 0                  | 400                  |  |                   |                    |                      |
| State and Local Series                   | 1,352             | 2,804              | 81,133               |  |                   |                    |                      |
| Other                                    | 0                 | 1                  | 442                  |  |                   |                    |                      |
| <b>Total Issues</b>                      | <b>\$ 106,726</b> | <b>\$ 369,290</b>  | <b>\$ 24,133,788</b> | <b>Total Redemptions</b>                     | <b>\$ 104,289</b> | <b>\$ 373,693</b>  | <b>\$ 23,752,707</b> |
|  |                   |                    |                      | <b>Net Change in Public Debt Outstanding</b> | <b>\$ 2,437</b>   | <b>\$ -4,403</b>   | <b>\$ 381,081</b>    |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| <b>Public Debt Cash Issues</b>                             |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 106,726 | \$ 369,290         | \$ 24,133,788       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 0                  | 14,728              |
| Bonds and Notes (-)  | 0          | 15                 | 1,733               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 105,270    | 333,575            | 21,335,849          |
| Interest Increment on United States Savings Securities (-) | 0          | 500                | 4,458               |
| Inflation-Protected Securities Increment                   | 72         | 275                | 3,405               |
| <b>Total Public Debt Cash Issues</b>                       |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 1,383   | \$ 34,924          | \$ 2,760,210        |
| <b>Public Debt Cash Redemptions</b>                        |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 104,289 | \$ 373,693         | \$ 23,752,707       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 103,669    | 335,298            | 21,209,765          |
| <b>Total Public Debt Cash Redemptions</b>                  |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 620     | \$ 38,396          | \$ 2,542,696        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance     |                     |                     |
|--|-----------------------|---------------------|---------------------|---------------------|
|  |                       | Today               | This month          | Fiscal year         |
| Debt Held by the Public  | \$ 4,548,711          | \$ 4,547,730        | \$ 4,551,065        | \$ 4,307,345        |
| Intragovernmental Holdings   | 3,211,423             | 3,209,967           | 3,213,472           | 3,071,708           |
| <b>Total Public Debt</b>   |                       |                     |                     |                     |
| Outstanding  | 7,760,134             | 7,757,697           | 7,764,537           | 7,379,053           |
| Less: Debt Not Subject to Limit  |                       |                     |                     |                     |
| Other Debt   | 511                   | 511                 | 511                 | 513                 |
| Unamortized Discount   | 46,144                | 46,220              | 46,110              | 45,374              |
| Federal Financing Bank   | 14,000                | 14,000              | 14,000              | 0                   |
| <b>Plus: Other Debt Subject to Limit</b>   |                       |                     |                     |                     |
| Guaranteed Debt of Government Agencies   | 124                   | 124                 | 124                 | 184                 |
| <b>Total Public Debt Subject to Limit</b>  | <b>\$ 7,699,604</b>   | <b>\$ 7,697,091</b> | <b>\$ 7,704,041</b> | <b>\$ 7,333,350</b> |
| <b>Statutory Debt Limit</b>  | <b>\$ 8,184,000</b>   | <b>\$ 8,184,000</b> | <b>\$ 8,184,000</b> | <b>\$ 7,384,000</b> |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                     |                     |                     |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                     |                     |                     |

**TABLE IV—Federal Tax Deposits**

| Classification                              | Today           | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| <b>Withheld Income and Employment Taxes</b> | <b>\$ 7,804</b> | <b>\$ 29,187</b>   | <b>\$ 923,865</b>   |
| Individual Income Taxes                     | 5               | 16                 | 7,007               |
| Railroad Retirement Taxes                   | 2               | 99                 | 2,720               |
| Excise Taxes                                | 17              | 122                | 38,933              |
| Corporation Income Taxes                    | 220             | 404                | 151,295             |
| Federal Unemployment Taxes                  | 26              | 2,339              | 5,740               |
| Estate and Gift Taxes & Misc IRS Rcpts      | 2               | 8                  | 446                 |
| Change in Balance of Unclassified Taxes     | -13             | 182                | 443                 |
| <b>Total</b>                                | <b>\$ 8,063</b> | <b>\$ 32,358</b>   | <b>\$ 1,130,449</b> |

These Receipts were deposited in Federal Reserve Account

|                        |       |        |         |
|------------------------|-------|--------|---------|
| Directly               | 241   | 706    | 21,924  |
| Collector Depositories | 3,573 | 7,923  | 277,812 |
| Tax and Loan Accounts  | 3,709 | 22,473 | 796,264 |
| Inter-agency Transfers | 540   | 1,256  | 34,450  |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions         | Type of Depository |               |                  | Total            |
|------------------------------|--------------------|---------------|------------------|------------------|
|                              | A                  | B             | C                |                  |
| Opening Balance Today        | \$ 32              | \$ 120        | \$ 17,216        | \$ 62,368        |
| Deposits                     |                    |               |                  |                  |
| Taxes Received (Table IV)    | 11                 | 80            | 3,618            | 3,709            |
| Transfers to Depositories    | 0                  | 1             | 200              | 202              |
| Special Direct Investment    | 0                  | 0             | 0                | 0                |
| Term Investment              | 0                  | 0             | 0                | 3,000            |
| Withdrawals                  |                    |               |                  |                  |
| Treasury Initiated           | 0                  | 0             | 642              | 642              |
| Depository Initiated         | 1                  | 12            | 2,020            | 2,034            |
| Special Direct Investment    | 0                  | 0             | 0                | 0                |
| Term Investment              | 0                  | 0             | 0                | 0                |
| <b>Closing Balance Today</b> | <b>\$ 42</b>       | <b>\$ 189</b> | <b>\$ 18,373</b> | <b>\$ 66,603</b> |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 6  | \$ 28              | \$ 188,118          |
| Business       | 214   | 414                | 28,953              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, May 5, 2005

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,706              | \$ 4,618        | \$ 3,585   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 46,736                | 66,603          | 72,775     | 30,362           |
| Total Operating Balance.....              | \$ 51,442             | \$ 71,221       | \$ 76,360  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today      | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |            |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 14     | \$ 104             | \$ 4,242            | Commodity Credit Corporation programs.....   | \$ 55      | \$ 309             | \$ 27,360           |
| Commodity Credit Corporation programs.....  | 37        | 129                | 8,898               | Defense Vendor Payments (EFT).....           | 809        | 3,545              | 157,758             |
| Customs and Certain Excise Taxes.....       | 86        | 476                | 18,085              | Education Department programs.....           | 328        | 1,661              | 50,473              |
| Deposits by States:                         |           |                    |                     | Energy Department programs.....              | 110        | 306                | 16,720              |
| Supplemental Security Income.....           | 0         | 13                 | 2,567               | Federal Employees Insurance Payments.....    | 101        | 654                | 26,092              |
| Unemployment.....                           | 2,156     | 7,125              | 19,893              | Fed Highway Administration programs.....     | 51         | 312                | 16,056              |
| Education Department programs.....          | 26        | 220                | 10,512              | Federal Salaries (EFT).....                  | 105        | 792                | 81,295              |
| Energy Department programs.....             | 1         | 93                 | 4,123               | Food and Nutrition Service (misc).....       | 117        | 470                | 16,913              |
| Estate and Gift Taxes.....                  | 55        | 434                | 15,286              | Food Stamps.....                             | 78         | 304                | 13,167              |
| Federal Reserve Earnings.....               | 0         | 393                | 11,431              | GSA programs.....                            | 105        | 576                | 11,178              |
| Foreign Deposits, Military Sales.....       | 26        | 755                | 7,029               | Health and Human Services Grants (misc)..... | 299        | 972                | 45,036              |
| FTD's Received (Table IV).....              | 543       | 9,172              | 300,279             | Housing and Urban Development programs.....  | 83         | 2,311              | 31,906              |
| Housing and Urban Development programs..... | 29        | 128                | 3,857               | Interest on Treasury Securities.....         | 2          | 1,602              | 70,869              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 34         | 231                | 7,539               |
| Taxes, Not Withheld.....                    | 1,162     | 14,705             | 240,802             | Labor Dept prgms (excl unemployment).....    | 46         | 167                | 7,664               |
| Interest recd from T&L Depositories.....    | 19        | 33                 | 258                 | Medicaid.....                                | 746        | 3,055              | 107,003             |
| Justice Department programs.....            | 18        | 65                 | 2,139               | Medicare.....                                | 958        | 4,501              | 193,859             |
| Postal Service.....                         | 452       | 1,754              | 60,312              | NASA programs.....                           | 183        | 270                | 7,568               |
| Public Debt Cash Issues (Table III-B).....  | 54,220    | 89,144             | 2,814,430           | Postal Service Money Orders and Other.....   | 146        | 719                | 30,293              |
| Other Deposits                              |           |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 71,636     | 110,031            | 2,614,331           |
|   |           |                    |                     | Social Security Benefits (EFT).....          | 0          | 21,431             | 253,254             |
|   |           |                    |                     | Temporary Assistance for Needy               |            |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 29         | 265                | 10,951              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 109        | 592                | 20,356              |
|   |           |                    |                     | Veterans Affairs programs.....               | 189        | 404                | 12,202              |
|   |           |                    |                     | Other Withdrawals                            |            |                    |                     |
|   |           |                    |                     | Thrift Savings Plan Transfer.....            | 66         | 113                | 9,134               |
|   |           |                    |                     | Transportation Security Admin. (DHS).....    | 7          | 15                 | 1,306               |
|   |           |                    |                     | U S District Courts (net).....               | 109        | -16                | -54                 |
| Total Other Deposits.....                   | 0         | 571                | 19,319              | Unclassified.....                            | 3,306      | 11,182             | 203,085             |
| Change in Balance of Uncollected            |           |                    |                     | Total, Other Withdrawals.....                | 3,488      | 18,507             | 495,870             |
| Funds (closing balance \$170).....          | -28       | 68                 | -131                | Transfers to Depositories.....               | 6,518      | 30,952             | 555,501             |
| Transfers from Depositories.....            | 27,598    | 80,678             | 1,336,605           | Total Federal Reserve Account.....           | 86,325     | 204,939            | 4,881,218           |
| Total Federal Reserve Account.....          | 86,414    | 206,061            | 4,879,937           | Tax and Loan Note Accounts                   |            |                    |                     |
| Tax and Loan Note Accounts                  |           |                    |                     | Transfers to Federal Reserve Account         |            |                    |                     |
| FTD's Received (Table IV).....              | 1,214     | 23,687             | 797,477             | (Table V).....                               | 27,598     | 80,678             | 1,336,605           |
| Transfers from Federal Reserve Account      |           |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 79,807  | \$ 173,987         | \$ 4,325,716        |
| (Table V).....                              | 6,518     | 30,952             | 555,501             | Net Change in Operating Cash Balance.....    | \$ -19,778 | \$ -24,918         | \$ 15,093           |
| Total Tax and Loan Note                     |           |                    |                     |  |            |                    |                     |
| Accounts (Table V).....                     | 7,731     | 54,639             | 1,352,979           |  |            |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 60,029 | \$ 149,070         | \$ 4,340,809        |  |            |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts/](http://www.fms.treas.gov/dts/). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son/>. For more information regarding this system, please call 202-482-1986.



Thursday, May 5, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable                                |            |                    |                     | Marketable                             |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 | \$ 71,534  | \$ 71,534          | \$ 2,241,393        |
| Regular Series:                           | \$ 53,536  | \$ 53,534          | \$ 2,087,226        | Notes:                                 | 0          | 34,295             | 298,058             |
| Cash Management Series:                   | 0          | 0                  | 166,003             | Bonds:                                 | 0          | 0                  | 14,820              |
| Notes:                                    | 0          | 31,997             | 476,875             | Federal Financing Bank:                | 0          | 0                  | 246                 |
| Bonds:                                    | 0          | 0                  | 11,000              |  |            |                    |                     |
| Inflation-Protected Securities Increment: | 72         | 347                | 3,800               | Nonmarketable:                         |            |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 14,246              | United States Savings Securities:      | 55         | 264                | 8,138               |
| Nonmarketable:                            |            |                    |                     | Government Account Series:             | 102,641    | 437,939            | 21,312,406          |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 0          | 0                  | 80                  |
| Cash Issue Price:                         | 37         | 177                | 4,098               | Foreign Series:                        | 0          | 100                | 400                 |
| Interest Increment:                       | 0          | 501                | 4,458               | State and Local Series:                | 46         | 3,836              | 51,347              |
| Government Account Series:                | 107,378    | 440,953            | 21,445,049          | Other:                                 | 0          | 1                  | 96                  |
| Domestic Series:                          | 0          | 0                  | 80                  |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series:                   | 1,116      | 3,920              | 82,249              |  |            |                    |                     |
| Other:                                    | 0          | 1                  | 442                 |  |            |                    |                     |
| Total Issues:                             | \$ 162,139 | \$ 531,429         | \$ 24,295,927       | Total Redemptions:                     | \$ 174,276 | \$ 547,970         | \$ 23,926,983       |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ -12,138 | \$ -16,541         | \$ 368,944          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                    |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 162,139 | \$ 531,429         | \$ 24,295,927       |
| Premium on New Issues:                                      | 0          | 0                  | 839                 |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 469        | 469                | 15,196              |
| Bonds and Notes (-):  | 0          | 15                 | 1,733               |
| Federal Financing Bank (-):                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                        | 107,378    | 440,953            | 21,443,226          |
| Interest Increment on United States Savings Securities (-): | 0          | 501                | 4,458               |
| Inflation-Protected Securities Increment:                   | 72         | 347                | 3,477               |
| Total Public Debt Cash Issues:                              |            |                    |                     |
| Deposited in Federal Reserve Account:                       | \$ 54,220  | \$ 89,144          | \$ 2,814,430        |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 174,276 | \$ 547,970         | \$ 23,926,983       |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 102,641    | 437,939            | 21,312,406          |
| Total Public Debt Cash Redemptions:                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct:                        | \$ 71,636  | \$ 110,031         | \$ 2,614,331        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:   | \$ 4,531,905          | \$ 4,548,711    | \$ 4,551,065 | \$ 4,307,345 |
| Intragovernmental Holdings:  | 3,216,091             | 3,211,423       | 3,213,472    | 3,071,708    |
| Total Public Debt Outstanding:   | 7,747,996             | 7,760,134       | 7,764,537    | 7,379,053    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt:  | 511                   | 511             | 511          | 513          |
| Unamortized Discount:  | 46,537                | 46,144          | 46,110       | 45,374       |
| Federal Financing Bank:  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit:   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies:  | 124                   | 124             | 124          | 184          |
| Total Public Debt Subject to Limit:  | \$ 7,687,073          | \$ 7,699,604    | \$ 7,704,041 | \$ 7,333,350 |
| Statutory Debt Limit:  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:                    | \$ 1,594 | \$ 30,781          | \$ 925,459          |
| Individual Income Taxes:                                 | 4        | 20                 | 7,011               |
| Railroad Retirement Taxes:                               | 4        | 103                | 2,724               |
| Excise Taxes:  | 15       | 137                | 38,948              |
| Corporation Income Taxes:                                | 48       | 451                | 151,342             |
| Federal Unemployment Taxes:                              | 18       | 2,358              | 5,758               |
| Estate and Gift Taxes & Misc IRS Rcpts:                  | 3        | 11                 | 449                 |
| Change in Balance of Unclassified Taxes:                 | 76       | 258                | 519                 |
| Total:   | \$ 1,761 | \$ 34,119          | \$ 1,132,210        |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly:  | 134      | 840                | 22,058              |
| Collector Depositories:                                  | 409      | 8,332              | 278,221             |
| Tax and Loan Accounts:                                   | 1,214    | 23,687             | 797,477             |
| Inter-agency Transfers:                                  | 4        | 1,260              | 34,454              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |           | Total     |
|----------------------------|--------------------|--------|-----------|-----------|
|                            | A                  | B      | C         |           |
| Opening Balance Today:     | \$ 42              | \$ 189 | \$ 18,373 | \$ 66,603 |
| Deposits:                  |                    |        |           |           |
| Taxes Received (Table IV): | 5                  | 27     | 1,182     | 1,214     |
| Transfers to Depositories: | 0                  | 0      | 518       | 518       |
| Special Direct Investment: | 0                  | 0      | 0         | 0         |
| Term Investment:           | 0                  | 0      | 0         | 6,000     |
| Withdrawals:               |                    |        |           |           |
| Treasury Initiated:        | 0                  | 0      | 13,405    | 13,405    |
| Depository Initiated:      | 1                  | 5      | 188       | 193       |
| Special Direct Investment: | 0                  | 0      | 0         | 0         |
| Term Investment:           | 0                  | 0      | 0         | 14,000    |
| Closing Balance Today:     | \$ 46              | \$ 211 | \$ 6,479  | \$ 46,736 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 8  | \$ 37              | \$ 188,126          |
| Business:      | 21    | 436                | 28,975              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, May 6, 2005

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,016              | \$ 4,706        | \$ 3,585   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 44,682                | 46,736          | 72,775     | 30,362           |
| Total Operating Balance.....              | \$ 49,699             | \$ 51,442       | \$ 76,360  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today    | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account   |          |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                             | \$ 15    | \$ 120             | \$ 4,258            | Commodity Credit Corporation programs.....          | \$ 74     | \$ 384             | \$ 27,435           |
| Commodity Credit Corporation programs.....                          | 25       | 154                | 8,923               | Defense Vendor Payments (EFT).....                  | 1,125     | 4,670              | 158,883             |
| Customs and Certain Excise Taxes.....                               | 96       | 572                | 18,181              | Education Department programs.....                  | 440       | 2,101              | 50,914              |
| Deposits by States  |          |                    |                     | Energy Department programs.....                     | 88        | 393                | 16,808              |
| Supplemental Security Income.....                                   | 0        | 14                 | 2,567               | Federal Employees Insurance Payments.....           | 107       | 761                | 26,198              |
| Unemployment.....   | 2,950    | 10,075             | 22,843              | Fed Highway Administration programs.....            | 345       | 657                | 16,401              |
| Education Department programs.....                                  | 48       | 267                | 10,560              | Federal Salaries (EFT).....                         | 2,378     | 3,169              | 83,673              |
| Energy Department programs.....                                     | 4        | 97                 | 4,128               | Food and Nutrition Service (misc).....              | 117       | 587                | 17,030              |
| Estate and Gift Taxes.....  | 186      | 620                | 15,471              | Food Stamps.....                                    | 86        | 390                | 13,253              |
| Federal Reserve Earnings.....                                       | 0        | 393                | 11,431              | GSA programs.....                                   | 7         | 583                | 11,185              |
| Foreign Deposits, Military Sales.....                               | 5        | 761                | 7,035               | Health and Human Services Grants (misc).....        | 281       | 1,253              | 45,317              |
| FTD's Received (Table IV).....                                      | 1,314    | 10,486             | 301,593             | Housing and Urban Development programs.....         | 117       | 2,428              | 32,023              |
| Housing and Urban Development programs.....                         | 2        | 130                | 3,859               | Interest on Treasury Securities.....                | 2         | 1,604              | 70,872              |
| Individual Income and Employment Taxes, Not Withheld.....           | 931      | 15,635             | 241,733             | Justice Department programs.....                    | 55        | 286                | 7,594               |
| Interest recd from T&L Depositories.....                            | 4        | 37                 | 262                 | Labor Dept. prgrms (excl unemployment).....         | 57        | 224                | 7,721               |
| Justice Department programs.....                                    | 9        | 74                 | 2,148               | Medicaid.....                                       | 927       | 3,982              | 107,930             |
| Postal Service.....   | 382      | 2,136              | 60,694              | Medicare.....                                       | 982       | 5,483              | 194,841             |
| Public Debt Cash Issues (Table III-B).....                          | 76       | 89,220             | 2,814,506           | NASA programs.....                                  | 69        | 338                | 7,637               |
| Other Deposits:   |          |                    |                     | Postal Service Money Orders and Other.....          | 170       | 889                | 30,464              |
| Federal Housing Admin. Note Sales.....                              | 79       | 79                 | 2,014               | Public Debt Cash Redemp. (Table III-B).....         | 113       | 110,144            | 2,614,444           |
|   |          |                    |                     | Social Security Benefits (EFT).....                 | 0         | 21,431             | 253,254             |
|   |          |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 70        | 336                | 11,021              |
|   |          |                    |                     | Unemployment Insurance Benefits.....                | 115       | 708                | 20,471              |
|   |          |                    |                     | Veterans Affairs programs.....                      | 114       | 518                | 12,316              |
|   |          |                    |                     | Other Withdrawals                                   |           |                    |                     |
|   |          |                    |                     | Federal Transit Admin.....                          | 58        | 58                 | 1,538               |
|   |          |                    |                     | IRS Tax Refunds Individual (EFT).....               | 1,563     | 1,566              | 126,714             |
|   |          |                    |                     | Puerto Rico-Refund of IRS Collections.....          | 75        | 75                 | 75                  |
|   |          |                    |                     | Thrift Savings Plan Transfer.....                   | 124       | 237                | 9,257               |
|   |          |                    |                     | Transportation Security Admin. (DHS).....           | 18        | 33                 | 1,324               |
| Total Other Deposits.....   | 79       | 650                | 19,398              | Unclassified.....                                   | 2,056     | 13,238             | 205,141             |
| Change in Balance of Uncollected Funds (closing balance \$112)..... | 58       | 126                | -74                 | Total, Other Withdrawals.....                       | 3,893     | 22,401             | 499,764             |
| Transfers from Depositories.....                                    | 9,925    | 90,603             | 1,346,531           | Transfers to Depositories.....                      | 4,067     | 35,019             | 559,569             |
| Total Federal Reserve Account.....                                  | 16,109   | 222,170            | 4,896,046           | Total Federal Reserve Account.....                  | 15,799    | 220,738            | 4,897,017           |
| Tax and Loan Note Accounts:   |          |                    |                     | Tax and Loan Note Accounts:                         |           |                    |                     |
| FTD's Received (Table IV).....                                      | 3,804    | 27,491             | 801,282             | Transfers to Federal Reserve Account (Table V)..... | 9,925     | 90,603             | 1,346,531           |
| Transfers from Federal Reserve Account (Table V).....               | 4,067    | 35,019             | 559,569             | Total Withdrawals (excluding transfers).....        | \$ 11,732 | \$ 185,719         | \$ 4,337,448        |
| Total Tax and Loan Note Accounts (Table V).....                     | 7,871    | 62,510             | 1,360,850           | Net Change in Operating Cash Balance.....           | \$ -1,744 | \$ -26,661         | \$ 13,349           |
| Total Deposits (excluding transfers).....                           | \$ 9,988 | \$ 159,057         | \$ 4,350,797        |   |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts/](http://www.fms.treas.gov/dts/). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son/>. For more information regarding this system, please call 202-482-1966.





Friday, May 6, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 71,534          | \$ 2,241,393        |
| Regular Series                           | \$ 0       | \$ 53,533          | \$ 2,087,226        | Notes                                 | 0          | 34,296             | 298,058             |
| Cash Management Series                   | 0          | 0                  | 166,003             | Bonds                                 | 0          | 0                  | 14,820              |
| Notes                                    | 0          | 31,997             | 476,875             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              | Nonmarketable:                        |            |                    |                     |
| Inflation-Protected Securities Increment | 73         | 419                | 3,872               | United States Savings Securities      | 52         | 317                | 8,190               |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 104,209    | 542,148            | 21,416,615          |
| Nonmarketable                            |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 100                | 400                 |
| Cash Issue Price                         | 36         | 214                | 4,135               | State and Local Series                | 60         | 3,896              | 51,407              |
| Interest Increment                       | 0          | 501                | 4,458               | Other                                 | 0          | 1                  | 96                  |
| Government Account Series                | 103,758    | 544,711            | 21,548,807          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 40         | 3,960              | 82,289              |                                       |            |                    |                     |
| Other                                    | 0          | 1                  | 442                 |                                       |            |                    |                     |
| Total Issues                             | \$ 103,907 | \$ 635,336         | \$ 24,399,834       | Total Redemptions                     | \$ 104,322 | \$ 652,292         | \$ 24,031,305       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -415    | \$ -16,956         | \$ 368,529          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 103,907 | \$ 635,336         | \$ 24,399,834       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     | 0          | 469                | 15,196              |
| Bills (-)  | 0          | 15                 | 1,733               |
| Bonds and Notes (-)  | 0          | 0                  | 14,246              |
| Federal Financing Bank (-)                                 | 103,758    | 544,711            | 21,546,985          |
| Government Account Transactions (-)                        | 0          | 501                | 4,458               |
| Interest Increment on United States Savings Securities (-) | 0          | 419                | 3,549               |
| Inflation-Protected Securities Increment                   | 73         |                    |                     |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 76      | \$ 89,220          | \$ 2,814,506        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 104,322 | \$ 652,292         | \$ 24,031,305       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 104,209    | 542,148            | 21,416,615          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 113     | \$ 110,144         | \$ 2,614,444        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,531,608          | \$ 4,531,905    | \$ 4,551,065 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,215,973             | 3,216,091       | 3,213,472    | 3,071,708    |
| Total Public Debt Outstanding  | 7,747,581             | 7,747,996       | 7,764,537    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 511                   | 511             | 511          | 513          |
| Unamortized Discount   | 46,461                | 46,537          | 46,110       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 124                   | 124             | 124          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,686,734          | \$ 7,687,073    | \$ 7,704,041 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 5,393 | \$ 36,174          | \$ 930,852          |
| Individual Income Taxes                                  | 3        | 24                 | 7,015               |
| Railroad Retirement Taxes                                | 11       | 114                | 2,735               |
| Excise Taxes   | 21       | 159                | 38,969              |
| Corporation Income Taxes                                 | 21       | 473                | 151,364             |
| Federal Unemployment Taxes                               | 23       | 2,381              | 5,781               |
| Estate and Gift Taxes & Misc IRS Rcpts                   | 2        | 13                 | 451                 |
| Change in Balance of Unclassified Taxes                  | -56      | 202                | 463                 |
| Total  | \$ 5,419 | \$ 39,538          | \$ 1,137,629        |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly   | 122      | 962                | 22,180              |
| Collector Depositaries                                   | 1,192    | 9,524              | 279,412             |
| Tax and Loan Accounts                                    | 3,804    | 27,491             | 801,282             |
| Inter-agency Transfers                                   | 301      | 1,561              | 34,755              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 46              | \$ 211 | \$ 6,479 | \$ 46,736 |
| Deposits:                 |                    |        |          |           |
| Taxes Received (Table IV) | 6                  | 54     | 3,744    | 3,804     |
| Transfers to Depositories | 0                  | 0      | 1,067    | 1,067     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 3,000     |
| Withdrawals:              |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 3,506    | 3,506     |
| Depository Initiated      | 1                  | 15     | 1,403    | 1,419     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 5,000     |
| Closing Balance Today     | \$ 51              | \$ 250 | \$ 6,381 | \$ 44,682 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today    | This month to date | Fiscal year to date |
|----------------|----------|--------------------|---------------------|
| Individual     | \$ 7,560 | \$ 7,596           | \$ 195,686          |
| Business       | 33       | 469                | 29,008              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, May 9, 2005

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,453              | \$ 5,016        | \$ 3,585   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 47,771                | 44,682          | 72,775     | 30,362           |
| Total Operating Balance.....              | \$ 53,223             | \$ 49,699       | \$ 76,360  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today    | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account:                     |          |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 16     | \$ 136             | \$ 4,274            | Commodity Credit Corporation programs.....   | \$ 83    | \$ 466             | \$ 27,517           |
| Commodity Credit Corporation programs.....  | 24        | 178                | 8,947               | Defense Vendor Payments (EFT).....           | 1,051    | 5,721              | 159,934             |
| Customs and Certain Excise Taxes.....       | 114       | 686                | 18,295              | Education Department programs.....           | 309      | 2,411              | 51,223              |
| Deposits by States:                         |           |                    |                     | Energy Department programs.....              | 49       | 442                | 16,857              |
| Supplemental Security Income.....           | 0         | 14                 | 2,567               | Federal Employees Insurance Payments.....    | 78       | 839                | 26,277              |
| Unemployment.....                           | 1,532     | 11,607             | 24,375              | Fed Highway Administration programs.....     | 106      | 763                | 16,507              |
| Education Department programs.....          | 106       | 373                | 10,666              | Federal Salaries (EFT).....                  | 994      | 4,163              | 84,666              |
| Energy Department programs.....             | 4         | 101                | 4,132               | Food and Nutrition Service (misc).....       | 193      | 780                | 17,223              |
| Estate and Gift Taxes.....                  | 86        | 705                | 15,557              | Food Stamps.....                             | 216      | 606                | 13,469              |
| Federal Reserve Earnings.....               | 0         | 393                | 11,431              | GSA programs.....                            | 43       | 625                | 11,228              |
| Foreign Deposits, Military Sales.....       | 67        | 827                | 7,101               | Health and Human Services Grants (misc)..... | 186      | 1,439              | 45,504              |
| FTD's Received (Table IV).....              | 1,719     | 12,206             | 303,312             | Housing and Urban Development programs.....  | 106      | 2,534              | 32,128              |
| Housing and Urban Development programs..... | 1         | 131                | 3,860               | Interest on Treasury Securities.....         | 3        | 1,607              | 70,874              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 63       | 348                | 7,657               |
| Taxes, Not Withheld.....                    | 793       | 16,428             | 242,526             | Labor Dept prgrms (excl unemployment).....   | 37       | 260                | 7,758               |
| Interest recd from T&L Depositories.....    | 0         | 37                 | 262                 | Medicaid.....                                | 442      | 4,424              | 108,372             |
| Justice Department programs.....            | 22        | 96                 | 2,170               | Medicare.....                                | 397      | 5,881              | 195,238             |
| Postal Service.....                         | 396       | 2,532              | 61,090              | NASA programs.....                           | 46       | 384                | 7,683               |
| Public Debt Cash Issues (Table III-B).....  | 89        | 89,310             | 2,814,595           | Postal Service Money Orders and Other        | 369      | 1,258              | 30,833              |
| Other Deposits                              |           |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 60       | 110,204            | 2,614,504           |
| Air Transport Security Fees.....            | 1         | 15                 | 1,276               | Social Security Benefits (EFT).....          | 0        | 21,431             | 253,254             |
| Federal Housing Admin. Note Sales.....      | 58        | 137                | 2,072               | Temporary Assistance for Needy               |          |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 47       | 383                | 11,069              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 123      | 831                | 20,594              |
|   |           |                    |                     | Veterans Affairs programs.....               | 123      | 640                | 12,438              |
|   |           |                    |                     | Other Withdrawals                            |          |                    |                     |
|   |           |                    |                     | Emergency Prep & Response (DHS).....         | 52       | 173                | 6,864               |
|   |           |                    |                     | IRS Tax Refunds Business (EFT).....          | 56       | 157                | 13,391              |
|   |           |                    |                     | Small Business Administration.....           | 264      | 264                | 456                 |
|   |           |                    |                     | Thrift Savings Plan Transfer.....            | 113      | 349                | 9,370               |
|   |           |                    |                     | Transportation Security Admin (DHS).....     | 4        | 37                 | 1,328               |
| Total Other Deposits.....                   | 59        | 709                | 19,457              | Unclassified.....                            | 2,230    | 15,468             | 207,371             |
| Change in Balance of Uncollected            |           |                    |                     | Total, Other Withdrawals.....                | 2,718    | 25,118             | 502,482             |
| Funds (closing balance \$31).....           | 82        | 208                | 8                   | Transfers to Depositories.....               | 3,882    | 38,901             | 563,451             |
| Transfers from Depositories.....            | 7,051     | 97,654             | 1,353,582           | Total Federal Reserve Account.....           | 11,725   | 232,463            | 4,908,742           |
| Total Federal Reserve Account.....          | 12,161    | 234,331            | 4,908,207           | Tax and Loan Note Accounts:                  |          |                    |                     |
| Tax and Loan Note Accounts                  |           |                    |                     | Transfers to Federal Reserve Account         |          |                    |                     |
| FTD's Received (Table IV).....              | 6,257     | 33,749             | 807,539             | (Table V).....                               | 7,051    | 97,654             | 1,353,582           |
| Transfers from Federal Reserve Account      |           |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 7,843 | \$ 193,562         | \$ 4,345,291        |
| (Table V).....                              | 3,882     | 38,901             | 563,451             | Net Change in Operating Cash Balance.....    | \$ 3,525 | \$ -23,137         | \$ 16,874           |
| Total Tax and Loan Note                     |           |                    |                     |  |          |                    |                     |
| Accounts (Table V).....                     | 10,139    | 72,650             | 1,370,990           |  |          |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 11,367 | \$ 170,425         | \$ 4,362,164        |  |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son/>. For more information regarding this system, please call 202-482-1986.



Monday, May 9, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 71,534          | \$ 2,241,393        |
| Regular Series                           | \$ -2      | \$ 53,531          | \$ 2,087,224        | Notes                                 | 0          | 34,296             | 298,058             |
| Cash Management Series                   | 0          | 0                  | 166,003             | Bonds                                 | 0          | 0                  | 14,820              |
| Notes                                    | 0          | 31,997             | 476,875             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              | Nonmarketable:                        |            |                    |                     |
| Inflation-Protected Securities Increment | 217        | 636                | 4,089               | United States Savings Securities      | 59         | 376                | 8,249               |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 102,131    | 644,278            | 21,518,746          |
| Nonmarketable                            |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 100                | 400                 |
| Cash Issue Price                         | 41         | 255                | 4,176               | State and Local Series                | 1          | 3,897              | 51,408              |
| Interest Increment                       | 0          | 501                | 4,458               | Other                                 | 0          | 1                  | 96                  |
| Government Account Series                | 105,068    | 649,779            | 21,653,875          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 50         | 4,010              | 82,339              |                                       |            |                    |                     |
| Other                                    | 0          | 1                  | 442                 |                                       |            |                    |                     |
| Total Issues                             | \$ 105,374 | \$ 740,710         | \$ 24,505,208       | Total Redemptions                     | \$ 102,190 | \$ 754,482         | \$ 24,133,496       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 3,183   | \$ -13,773         | \$ 371,712          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 105,374 | \$ 740,710         | \$ 24,505,208       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     | 0          | 469                | 15,196              |
| Bills (-)  | 0          | 15                 | 1,733               |
| Bonds and Notes (-)  | 0          | 0                  | 14,246              |
| Federal Financing Bank (-)                                 | 0          | 0                  | 21,652,053          |
| Government Account Transactions (-)                        | 105,068    | 649,779            | 4,458               |
| Interest Increment on United States Savings Securities (-) | 0          | 501                | 3,766               |
| Inflation-Protected Securities Increment                   | 217        | 636                |                     |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 89      | \$ 89,310          | \$ 2,814,595        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 102,190 | \$ 754,482         | \$ 24,133,496       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 102,131    | 644,278            | 21,518,746          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 60      | \$ 110,204         | \$ 2,614,504        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,531,837          | \$ 4,531,608    | \$ 4,551,065 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,218,928             | 3,215,973       | 3,213,472    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding  | 7,750,765             | 7,747,581       | 7,764,537    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 511                   | 511             | 511          | 513          |
| Unamortized Discount   | 46,234                | 46,461          | 46,110       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 127                   | 124             | 124          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,690,147          | \$ 7,686,734    | \$ 7,704,041 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 7,955 | \$ 44,129          | \$ 938,807          |
| Individual Income Taxes                                  | 3        | 27                 | 7,018               |
| Railroad Retirement Taxes                                | 28       | 142                | 2,763               |
| Excise Taxes   | 104      | 262                | 39,073              |
| Corporation Income Taxes                                 | 66       | 539                | 151,430             |
| Federal Unemployment Taxes                               | 25       | 2,405              | 5,806               |
| Estate and Gift Taxes & Misc IRS Rcpts                   | 3        | 16                 | 454                 |
| Change in Balance of Unclassified Taxes                  | -41      | 161                | 422                 |
| Total  | \$ 8,143 | \$ 47,681          | \$ 1,145,772        |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly   | 159      | 1,122              | 22,339              |
| Collector Depositories                                   | 1,560    | 11,084             | 280,973             |
| Tax and Loan Accounts                                    | 6,257    | 33,749             | 807,539             |
| Inter-agency Transfers                                   | 166      | 1,726              | 34,920              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 51              | \$ 250 | \$ 6,381 | \$ 44,682 |
| Deposits                  |                    |        |          |           |
| Taxes Received (Table IV) | 5                  | 42     | 6,210    | 6,257     |
| Transfers to Depositories | 0                  | 0      | 882      | 882       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 3,000     |
| Withdrawals               |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 5,764    | 5,764     |
| Depository Initiated      | 1                  | 13     | 1,273    | 1,287     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Closing Balance Today     | \$ 56              | \$ 279 | \$ 6,436 | \$ 47,771 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 11 | \$ 7,607           | \$ 195,697          |
| Business       | 70    | 540                | 29,079              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Tuesday, May 10, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,748              | \$ 5,453        | \$ 3,585   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 44,759                | 47,771          | 72,775     | 30,362           |
| Total Operating Balance.....              | \$ 49,507             | \$ 53,223       | \$ 76,360  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |       |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 20 | \$ 156             | \$ 4,294            | Commodity Credit Corporation programs.....   | \$ 62     | \$ 528             | \$ 27,579           |
| Commodity Credit Corporation programs.....  | 25    | 203                | 8,972               | Defense Vendor Payments (EFT).....           | 1,225     | 6,946              | 161,159             |
| Customs and Certain Excise Taxes.....       | 123   | 809                | 18,418              | Education Department programs.....           | 452       | 2,863              | 51,675              |
| Deposits by States                          |       |                    |                     | Energy Department programs.....              | 53        | 495                | 16,910              |
| Supplemental Security Income.....           | 0     | 14                 | 2,567               | Federal Employees Insurance Payments.....    | 470       | 1,309              | 26,747              |
| Unemployment.....                           | 907   | 12,513             | 25,281              | Fed Highway Administration programs.....     | 92        | 856                | 16,599              |
| Education Department programs.....          | 74    | 447                | 10,739              | Federal Salaries (EFT).....                  | 531       | 4,695              | 85,198              |
| Energy Department programs.....             | 12    | 114                | 4,145               | Food and Nutrition Service (misc).....       | 118       | 898                | 17,341              |
| Estate and Gift Taxes.....                  | 109   | 814                | 15,666              | Food Stamps.....                             | 111       | 717                | 13,581              |
| Federal Reserve Earnings.....               | 0     | 393                | 11,431              | GSA programs.....                            | 44        | 669                | 11,272              |
| Foreign Deposits, Military Sales.....       | 4     | 831                | 7,106               | Health and Human Services Grants (misc)..... | 294       | 1,733              | 45,797              |
| FTD's Received (Table IV).....              | 546   | 12,751             | 303,858             | Housing and Urban Development programs.....  | 89        | 2,623              | 32,217              |
| Housing and Urban Development programs..... | 21    | 152                | 3,881               | Interest on Treasury Securities.....         | 5         | 1,611              | 70,879              |
| Individual Income and Employment            |       |                    |                     | Justice Department programs.....             | 40        | 388                | 7,697               |
| Taxes, Not Withheld.....                    | 619   | 17,048             | 243,145             | Labor Dept prgrms (excl unemployment).....   | 32        | 292                | 7,789               |
| Interest recd from T&L Depositories.....    | 1     | 39                 | 264                 | Medicaid.....                                | 1,079     | 5,503              | 109,451             |
| Justice Department programs.....            | 8     | 104                | 2,178               | Medicare.....                                | 1,443     | 7,323              | 196,681             |
| Postal Service.....                         | 447   | 2,979              | 61,537              | NASA programs.....                           | 47        | 431                | 7,730               |
| Public Debt Cash Issues (Table III-B).....  | 1,699 | 91,009             | 2,816,294           | Postal Service Money Orders and Other.....   | 234       | 1,492              | 31,067              |
| Other Deposits:                             |       |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 121       | 110,325            | 2,614,625           |
| Air Transport Security Fees.....            | 1     | 16                 | 1,276               | Social Security Benefits (EFT).....          | 0         | 21,431             | 253,254             |
| Federal Housing Admin Note Sales.....       | 77    | 214                | 2,150               | Temporary Assistance for Needy               |           |                    |                     |
|   |       |                    |                     | Families (HHS).....                          | 73        | 456                | 11,142              |
|   |       |                    |                     | Unemployment Insurance Benefits.....         | 150       | 981                | 20,745              |
|   |       |                    |                     | Veterans Affairs programs.....               | 79        | 719                | 12,517              |
|   |       |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |       |                    |                     | Thrift Savings Plan Transfer.....            | 75        | 424                | 9,445               |
|   |       |                    |                     | Transportation Security Admin (DHS).....     | 15        | 52                 | 1,343               |
|   |       |                    |                     | USDA Forest Service.....                     | 57        | 57                 | 1,236               |
| Total Other Deposits.....                   | 78    | 787                | 19,535              | Unclassified.....                            | 2,315     | 17,784             | 209,687             |
| Change in Balance of Uncollected            |       |                    |                     | Total, Other Withdrawals.....                | 2,463     | 27,581             | 504,944             |
| Funds (closing balance 342).....            | .11   | 196                | .4                  | Transfers to Depositories.....               | 462       | 39,363             | 563,913             |
| Transfers from Depositories.....            | 4,382 | 102,036            | 1,357,964           | Total Federal Reserve Account.....           | 9,768     | 242,231            | 4,918,509           |
| Total Federal Reserve Account.....          | 9,064 | 243,394            | 4,917,271           | Tax and Loan Note Accounts                   |           |                    |                     |
| Tax and Loan Note Accounts                  |       |                    |                     | Transfers to Federal Reserve Account         |           |                    |                     |
| FTD's Received (Table IV).....              | 908   | 34,657             | 808,447             | (Table V).....                               | 4,382     | 102,036            | 1,357,964           |
| Transfers from Federal Reserve Account      |       |                    |                     | Total Deposits (excluding transfers).....    | \$ 5,590  | \$ 176,015         | \$ 4,367,754        |
| (Table V).....                              | 462   | 39,363             | 563,913             | Total Withdrawals (excluding transfers)..... | \$ 9,306  | \$ 202,868         | \$ 4,354,597        |
| Total Tax and Loan Note                     |       |                    |                     | Net Change in Operating Cash Balance.....    | \$ -3,716 | \$ -26,853         | \$ 13,158           |
| Accounts (Table V).....                     | 1,370 | 74,020             | 1,372,360           |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts/](http://www.fms.treas.gov/dts/). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat.usa.gov/sotn/>. For more information regarding this system, please call 202-482-1986.





Tuesday, May 10, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today     | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable                             |           |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 |           |                    |                     |
| Regular Series:                           | \$ 0       | \$ 53,531          | \$ 2,087,224        | Notes:                                 | \$ 0      | \$ 71,534          | \$ 2,241,393        |
| Cash Management Series:                   | 0          | 0                  | 166,003             | Bonds:                                 | 0         | 34,296             | 298,058             |
| Notes:                                    | 0          | 31,997             | 476,875             | Federal Financing Bank:                | 0         | 0                  | 14,820              |
| Bonds:                                    | 0          | 0                  | 11,000              |  | 0         | 0                  | 246                 |
| Inflation-Protected Securities Increment: | 72         | 708                | 4,161               | Nonmarketable:                         |           |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 14,246              | United States Savings Securities:      | 58        | 434                | 8,307               |
| Nonmarketable:                            |            |                    |                     | Government Account Series:             | 97,826    | 742,104            | 21,616,571          |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 0         | 0                  | 80                  |
| Cash Issue Price:                         | 28         | 283                | 4,204               | Foreign Series:                        | 0         | 100                | 400                 |
| Interest Increment:                       | 0          | 501                | 4,459               | State and Local Series:                | 62        | 3,959              | 51,470              |
| Government Account Series:                | 103,234    | 753,013            | 21,757,109          | Other:                                 | 0         | 1                  | 96                  |
| Domestic Series:                          | 0          | 0                  | 80                  |  |           |                    |                     |
| Foreign Series:                           | 0          | 0                  | 400                 |  |           |                    |                     |
| State and Local Series:                   | 1,671      | 5,681              | 84,010              |  |           |                    |                     |
| Other:                                    | 0          | 1                  | 442                 |  |           |                    |                     |
| Total Issues:                             | \$ 105,006 | \$ 845,716         | \$ 24,610,214       | Total Redemptions:                     | \$ 97,946 | \$ 852,429         | \$ 24,231,442       |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ 7,060  | \$ -6,713          | \$ 378,772          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues                                     |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 105,006 | \$ 845,716         | \$ 24,610,214       |
| Premium on New Issues:                                      | 0          | 0                  | 839                 |
| Discount on New Issues:                                     | 0          | 469                | 15,196              |
| Bills (-):  | 0          | 15                 | 1,733               |
| Bonds and Notes (-):  | 0          | 0                  | 14,246              |
| Federal Financing Bank (-):                                 | 103,234    | 753,013            | 21,755,287          |
| Government Account Transactions (-):                        | 0          | 501                | 4,459               |
| Interest Increment on United States Savings Securities (-): | 72         | 708                | 3,838               |
| Total Public Debt Cash Issues                               | \$ 1,699   | \$ 91,009          | \$ 2,816,294        |
| Deposited in Federal Reserve Account:                       |            |                    |                     |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 97,946  | \$ 852,429         | \$ 24,231,442       |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 97,826     | 742,104            | 21,616,571          |
| Total Public Debt Cash Redemptions                          | \$ 121     | \$ 110,325         | \$ 2,614,625        |
| Withdrawn from Federal Reserve Act:                         |            |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                    | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:                | \$ 4,533,947          | \$ 4,531,837    | \$ 4,551,065 | \$ 4,307,345 |
| Intragovernmental Holdings:             | 3,223,878             | 3,218,928       | 3,213,472    | 3,071,708    |
| Total Public Debt Outstanding:          | 7,757,825             | 7,750,765       | 7,764,537    | 7,379,053    |
| Less: Debt Not Subject to Limit         |                       |                 |              |              |
| Other Debt:                             | 511                   | 511             | 511          | 513          |
| Unamortized Discount:                   | 46,159                | 46,234          | 46,110       | 45,374       |
| Federal Financing Bank:                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit       |                       |                 |              |              |
| Guaranteed Debt of Government Agencies: | 127                   | 127             | 124          | 184          |
| Total Public Debt Subject to Limit:     | \$ 7,697,282          | \$ 7,690,147    | \$ 7,704,041 | \$ 7,333,350 |
| Statutory Debt Limit:                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:    | \$ 1,695 | \$ 45,823          | \$ 940,501          |
| Individual Income Taxes:                 | 3        | 30                 | 7,021               |
| Railroad Retirement Taxes:               | 1        | 142                | 2,764               |
| Excise Taxes:                            | 134      | 396                | 39,207              |
| Corporation Income Taxes:                | 31       | 570                | 151,461             |
| Federal Unemployment Taxes:              | 18       | 2,424              | 5,824               |
| Estate and Gift Taxes & Misc IRS Rcpts:  | 2        | 18                 | 456                 |
| Change in Balance of Unclassified Taxes: | -91      | 70                 | 331                 |
| Total:                                   | \$ 1,793 | \$ 49,474          | \$ 1,147,565        |
| These Receipts were deposited in         |          |                    |                     |
| Federal Reserve Account                  |          |                    |                     |
| Directly:                                | 94       | 1,216              | 22,434              |
| Collector Depositaries:                  | 451      | 11,536             | 281,424             |
| Tax and Loan Accounts:                   | 908      | 34,657             | 808,447             |
| Inter-agency Transfers:                  | 339      | 2,066              | 35,260              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |          | Total     |
|----------------------------|--------------------|--------|----------|-----------|
|                            | A                  | B      | C        |           |
| Opening Balance Today:     | \$ 56              | \$ 279 | \$ 6,436 | \$ 47,771 |
| Deposits:                  |                    |        |          |           |
| Taxes Received (Table IV): | 6                  | 32     | 871      | 908       |
| Transfers to Depositories: | 0                  | 0      | 462      | 462       |
| Special Direct Investment: | 0                  | 0      | 0        | 0         |
| Term Investment:           | 0                  | 0      | 0        | 0         |
| Withdrawals:               |                    |        |          |           |
| Treasury Initiated:        | 0                  | 0      | 1,146    | 1,147     |
| Depository Initiated:      | 1                  | 10     | 224      | 236       |
| Special Direct Investment: | 0                  | 0      | 0        | 0         |
| Term Investment:           | 0                  | 0      | 0        | 3,000     |
| Closing Balance Today:     | \$ 61              | \$ 300 | \$ 6,398 | \$ 44,759 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | 10    | \$ 7,617           | \$ 195,707          |
| Business:      | 257   | 797                | 29,336              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, May 11, 2005

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,998              | \$ 4,748        | \$ 3,585   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 41,503                | 44,759          | 72,775     | 30,362           |
| Total Operating Balance.....              | \$ 46,501             | \$ 49,507       | \$ 76,360  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account.....                                       |          |                    |                     | Federal Reserve Account.....                        |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 18    | \$ 173             | \$ 4,311            | Commodity Credit Corporation programs.....          | \$ 63     | \$ 592             | \$ 27,642           |
| Commodity Credit Corporation programs.....                         | 35       | 238                | 9,007               | Defense Vendor Payments (EFT).....                  | 758       | 7,704              | 161,917             |
| Customs and Certain Excise Taxes.....                              | 92       | 901                | 18,510              | Education Department programs.....                  | 199       | 3,062              | 51,874              |
| Deposits by States.....  |          |                    |                     | Energy Department programs.....                     | 72        | 567                | 16,982              |
| Supplemental Security Income.....                                  | 0        | 14                 | 2,567               | Federal Employees Insurance Payments.....           | 118       | 1,428              | 26,865              |
| Unemployment.....  | 526      | 13,040             | 25,808              | Fed. Highway Administration programs.....           | 69        | 925                | 16,668              |
| Education Department programs.....                                 | 53       | 500                | 10,792              | Federal Salaries (EFT).....                         | 181       | 4,876              | 85,379              |
| Energy Department programs.....                                    | 8        | 122                | 4,153               | Food and Nutrition Service (misc).....              | 121       | 1,019              | 17,461              |
| Estate and Gift Taxes.....   | 84       | 898                | 15,750              | Food Stamps.....                                    | 89        | 806                | 13,670              |
| Federal Reserve Earnings.....                                      | 388      | 781                | 11,819              | GSA programs.....                                   | 74        | 743                | 11,345              |
| Foreign Deposits, Military Sales.....                              | 3        | 834                | 7,108               | Health and Human Services Grants (misc).....        | 340       | 2,073              | 46,138              |
| FTD's Received (Table IV).....                                     | 2,954    | 15,706             | 306,812             | Housing and Urban Development programs.....         | 118       | 2,740              | 32,335              |
| Housing and Urban Development programs.....                        | 36       | 188                | 3,917               | Interest on Treasury Securities.....                | 3         | 1,614              | 70,882              |
| Individual Income and Employment Taxes, Not Withheld.....          | 285      | 17,332             | 243,430             | Justice Department programs.....                    | 38        | 426                | 7,735               |
| Interest recd from T&L Depositaries.....                           | 6        | 44                 | 269                 | Labor Dept. prgrms (excl. unemployment).....        | 34        | 326                | 7,823               |
| Justice Department programs.....                                   | 9        | 113                | 2,187               | Medicaid.....                                       | 724       | 6,227              | 110,175             |
| Postal Service.....  | 360      | 3,339              | 61,897              | Medicare.....                                       | 1,419     | 8,742              | 198,100             |
| Public Debt Cash Issues (Table III-B).....                         | 533      | 91,542             | 2,816,827           | NASA programs.....                                  | 42        | 473                | 7,771               |
| Other Deposits.....  |          |                    |                     | Postal Service Money Orders and Other.....          | 182       | 1,674              | 31,249              |
|  |          |                    |                     | Public Debt Cash Redemp. (Table III-B).....         | 57        | 110,381            | 2,614,681           |
|  |          |                    |                     | Social Security Benefits (EFT).....                 | 4,110     | 25,542             | 257,364             |
|  |          |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 36        | 492                | 11,178              |
|  |          |                    |                     | Unemployment Insurance Benefits.....                | 417       | 1,398              | 21,161              |
|  |          |                    |                     | Veterans Affairs programs.....                      | 66        | 786                | 12,584              |
|  |          |                    |                     | Other Withdrawals.....                              |           |                    |                     |
|  |          |                    |                     | HHS Deposit Fund Transfers to States.....           | 1/125     | 125                | 1,055               |
|  |          |                    |                     | Thrift Savings Plan Transfer.....                   | 132       | 557                | 9,578               |
|  |          |                    |                     | Transportation Security Admin. (DHS).....           | 43        | 95                 | 1,386               |
| Total Other Deposits.....  | 0        | 787                | 19,535              | Unclassified.....                                   | 2,363     | 20,147             | 212,050             |
| Change in Balance of Uncollected Funds (closing balance \$46)..... | -4       | 192                | -7                  | Total, Other Withdrawals.....                       | 2,664     | 30,245             | 507,608             |
| Transfers from Depositaries.....                                   | 10,140   | 112,176            | 1,368,104           | Transfers to Depositaries.....                      | 3,282     | 42,645             | 567,195             |
| Total Federal Reserve Account.....                                 | 15,525   | 258,919            | 4,932,796           | Total Federal Reserve Account.....                  | 15,275    | 257,506            | 4,933,785           |
| Tax and Loan Note Accounts   |          |                    |                     | Tax and Loan Note Accounts                          |           |                    |                     |
| FTD's Received (Table IV).....                                     | 3,602    | 38,259             | 812,049             | Transfers to Federal Reserve Account (Table V)..... | 10,140    | 112,176            | 1,368,104           |
| Transfers from Federal Reserve Account (Table V).....              | 3,282    | 42,645             | 567,195             | Total Withdrawals (excluding transfers).....        | \$ 11,993 | \$ 214,861         | \$ 4,366,590        |
| Total Tax and Loan Note Accounts (Table V).....                    | 6,884    | 80,904             | 1,379,244           | Net Change in Operating Cash Balance.....           | \$ -3,006 | \$ -29,859         | \$ 10,152           |
| Total Deposits (excluding transfers).....                          | \$ 8,987 | \$ 185,002         | \$ 4,376,741        |   |           |                    |                     |

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Wednesday, May 11, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today     | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |           |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |           |                    |                     | Bills                                 | \$ 0       | \$ 71,534          | \$ 2,241,393        |
| Regular Series                           | \$ 0      | \$ 53,531          | \$ 2,087,224        | Notes                                 | 0          | 34,296             | 298,058             |
| Cash Management Series                   | 0         | 0                  | 166,003             | Bonds                                 | 0          | 0                  | 14,820              |
| Notes                                    | 0         | 31,997             | 476,875             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0         | 0                  | 11,000              | Nonmarketable                         |            |                    |                     |
| Inflation-Protected Securities Increment | 72        | 781                | 4,233               | United States Savings Securities      | 57         | 491                | 8,364               |
| Federal Financing Bank                   | 0         | 0                  | 14,246              | Government Account Series             | 103,114    | 845,218            | 21,719,685          |
| Nonmarketable:                           |           |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| United States Savings Securities         |           |                    |                     | Foreign Series                        | 0          | 100                | 400                 |
| Cash Issue Price                         | 28        | 312                | 4,233               | State and Local Series                | 0          | 3,959              | 51,470              |
| Interest Increment                       | 0         | 501                | 4,459               | Other                                 | 0          | 1                  | 96                  |
| Government Account Series                | 99,231    | 852,245            | 21,856,341          |                                       |            |                    |                     |
| Domestic Series                          | 0         | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0         | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 504       | 6,185              | 84,514              |                                       |            |                    |                     |
| Other                                    | 0         | 1                  | 442                 |                                       |            |                    |                     |
| Total Issues                             | \$ 99,837 | \$ 945,553         | \$ 24,710,051       | Total Redemptions                     | \$ 103,171 | \$ 955,600         | \$ 24,334,613       |
|  |           |                    |                     | Net Change in Public Debt Outstanding | \$ -3,334  | \$ -10,047         | \$ 375,438          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 99,837  | \$ 945,553         | \$ 24,710,051       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 469                | 15,196              |
| Bonds and Notes (-)  | 0          | 15                 | 1,733               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 99,231     | 852,245            | 21,854,518          |
| Interest Increment on United States Savings Securities (-) | 0          | 501                | 4,459               |
| Inflation-Protected Securities Increment                   | 72         | 781                | 3,910               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 533     | \$ 91,542          | \$ 2,816,827        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 103,171 | \$ 955,600         | \$ 24,334,613       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 103,114    | 845,218            | 21,719,685          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 57      | \$ 110,381         | \$ 2,614,681        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |             |             |
|--|-----------------------|-----------------|-------------|-------------|
|  |                       | Today           | This month  | Fiscal year |
| Debt Held by the Public  | \$4,534,379           | \$4,533,947     | \$4,551,065 | \$4,307,345 |
| Intragovernmental Holdings   | 3,220,112             | 3,223,878       | 3,213,472   | 3,071,708   |
| Total Public Debt  |                       |                 |             |             |
| Outstanding  | 7,754,490             | 7,757,825       | 7,764,537   | 7,379,053   |
| Less: Debt Not Subject to Limit  |                       |                 |             |             |
| Other Debt   | 511                   | 511             | 511         | 513         |
| Unamortized Discount   | 46,083                | 46,159          | 46,110      | 45,374      |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000      | 0           |
| Plus: Other Debt Subject to Limit  |                       |                 |             |             |
| Guaranteed Debt of Government Agencies   | 127                   | 127             | 124         | 184         |
| Total Public Debt Subject to Limit   | \$7,694,024           | \$7,697,282     | \$7,704,041 | \$7,333,350 |
| Statutory Debt Limit   | \$8,184,000           | \$8,184,000     | \$8,184,000 | \$7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |             |             |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |             |             |

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 6,253 | \$ 52,076          | \$ 946,754          |
| Individual Income Taxes                                  | 4        | 34                 | 7,025               |
| Railroad Retirement Taxes                                | 24       | 167                | 2,788               |
| Excise Taxes   | 500      | 896                | 39,707              |
| Corporation Income Taxes                                 | 49       | 619                | 151,510             |
| Federal Unemployment Taxes                               | 14       | 2,437              | 5,838               |
| Estate and Gift Taxes & Misc IRS Rcpts                   | 2        | 20                 | 458                 |
| Change in Balance of Unclassified Taxes                  | -42      | 29                 | 289                 |
| Total  | \$ 6,804 | \$ 56,278          | \$ 1,154,370        |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly   | 82       | 1,298              | 22,516              |
| Collector Depositories                                   | 2,872    | 14,408             | 284,296             |
| Tax and Loan Accounts                                    | 3,602    | 38,259             | 812,049             |
| Inter-agency Transfers                                   | 248      | 2,314              | 35,508              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 61              | \$ 300 | \$ 6,398 | \$ 44,759 |
| Deposits                  |                    |        |          |           |
| Taxes Received (Table IV) | 9                  | 69     | 3,524    | 3,602     |
| Transfers to Depositories | 0                  | 0      | 282      | 282       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 3,000     |
| Withdrawals               |                    |        |          |           |
| Treasury Initiated        | 26                 | 139    | 3,452    | 3,617     |
| Depository Initiated      | 1                  | 9      | 1,513    | 1,523     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 5,000     |
| Closing Balance Today     | \$ 43              | \$ 221 | \$ 5,239 | \$ 41,503 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 8  | \$ 7,625           | \$ 195,715          |
| Business       | 30    | 827                | 29,366              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, May 12, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,899              | \$ 4,998        | \$ 3,585   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 25,200                | 41,503          | 72,775     | 30,362           |
| Total Operating Balance.....              | \$ 31,099             | \$ 46,501       | \$ 76,360  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today      | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |            |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 18     | \$ 191             | \$ 4,329            | Commodity Credit Corporation programs.....   | \$ 52      | \$ 644             | \$ 27,695           |
| Commodity Credit Corporation programs.....  | 779       | 1,017              | 9,786               | Defense Vendor Payments (EFT).....           | 832        | 8,536              | 162,749             |
| Customs and Certain Excise Taxes.....       | 100       | 1,001              | 18,610              | Education Department programs.....           | 211        | 3,272              | 52,085              |
| Deposits by States:                         |           |                    |                     | Energy Department programs.....              | 106        | 673                | 17,088              |
| Supplemental Security Income.....           | 0         | 14                 | 2,567               | Federal Employees Insurance Payments.....    | 289        | 1,716              | 27,154              |
| Unemployment.....                           | 404       | 13,444             | 26,212              | Fed. Highway Administration programs.....    | 122        | 1,047              | 16,791              |
| Education Department programs.....          | 63        | 563                | 10,855              | Federal Salaries (EFT).....                  | 558        | 5,433              | 85,937              |
| Energy Department programs.....             | 3         | 125                | 4,156               | Food and Nutrition Service (misc).....       | 125        | 1,143              | 17,586              |
| Estate and Gift Taxes.....                  | 57        | 955                | 15,807              | Food Stamps.....                             | 85         | 892                | 13,755              |
| Federal Reserve Earnings.....               | 0         | 781                | 11,819              | GSA programs.....                            | 90         | 833                | 11,435              |
| Foreign Deposits, Military Sales.....       | 9         | 843                | 7,118               | Health and Human Services Grants (misc)..... | 300        | 2,374              | 46,438              |
| FTD's Received (Table IV).....              | 607       | 16,313             | 307,419             | Housing and Urban Development programs.....  | 104        | 2,844              | 32,439              |
| Housing and Urban Development programs..... | 29        | 217                | 3,946               | Interest on Treasury Securities.....         | 3          | 1,617              | 70,885              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 53         | 480                | 7,788               |
| Taxes, Not Withheld.....                    | 174       | 17,507             | 243,605             | Labor Dept. prgrms (excl. unemployment)..... | 51         | 377                | 7,874               |
| Interest recd from T&L Depositories.....    | 19        | 63                 | 288                 | Medicaid.....                                | 918        | 7,145              | 111,093             |
| Justice Department programs.....            | 4         | 117                | 2,191               | Medicare.....                                | 823        | 9,565              | 198,923             |
| Postal Service.....                         | 314       | 3,653              | 62,212              | NASA programs.....                           | 50         | 522                | 7,821               |
| Public Debt Cash Issues (Table III-B).....  | 54,771    | 146,313            | 2,871,599           | Postal Service Money Orders and Other.....   | 140        | 1,814              | 31,389              |
| Other Deposits                              |           |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 66,809     | 177,190            | 2,681,491           |
|   |           |                    |                     | Social Security Benefits (EFT).....          | 0          | 25,542             | 257,364             |
|   |           |                    |                     | Temporary Assistance for Needy               |            |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 127        | 619                | 11,305              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 100        | 1,498              | 21,261              |
|   |           |                    |                     | Veterans Affairs programs.....               | 62         | 848                | 12,645              |
|   |           |                    |                     | Other Withdrawals                            |            |                    |                     |
|   |           |                    |                     | Export-Import Bank (net).....                | -128       | -133               | -1,018              |
|   |           |                    |                     | Federal Transit Admin.....                   | 80         | 137                | 1,618               |
|   |           |                    |                     | Transportation Security Admin. (DHS).....    | 4          | 99                 | 1,390               |
| Total Other Deposits.....                   | 0         | 787                | 19,535              | Unclassified.....                            | 1,873      | 22,020             | 213,923             |
| Change in Balance of Uncollected            |           |                    |                     | Total, Other Withdrawals.....                | 1,829      | 32,074             | 509,437             |
| Funds (closing balance \$52).....           | -6        | 187                | -13                 | Transfers to Depositories.....               | 2,068      | 44,713             | 569,263             |
| Transfers from Depositories.....            | 19,457    | 131,634            | 1,387,561           | Total Federal Reserve Account.....           | 75,905     | 333,411            | 5,009,690           |
| Total Federal Reserve Account.....          | 76,806    | 335,725            | 5,009,601           | Tax and Loan Note Accounts.                  |            |                    |                     |
| Tax and Loan Note Accounts                  |           |                    |                     | Transfers to Federal Reserve Account         |            |                    |                     |
| FTD's Received (Table IV).....              | 1,087     | 39,346             | 813,136             | (Table V).....                               | 19,457     | 131,634            | 1,387,561           |
| Transfers from Federal Reserve Account      |           |                    |                     |  |            |                    |                     |
| (Table V).....                              | 2,068     | 44,713             | 569,263             |  |            |                    |                     |
| Total Tax and Loan Note                     |           |                    |                     |  |            |                    |                     |
| Accounts (Table V).....                     | 3,154     | 84,058             | 1,382,399           |  |            |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 58,435 | \$ 243,437         | \$ 4,435,176        | Total Withdrawals (excluding transfers)..... | \$ 73,837  | \$ 288,698         | \$ 4,440,427        |
|   |           |                    |                     | Net Change in Operating Cash Balance.....    | \$ -15,402 | \$ -45,261         | \$ -5,251           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.





Thursday, May 12, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 66,664  | \$ 138,199         | \$ 2,308,058        |
| Regular Series                           | \$ 53,663  | \$ 107,194         | \$ 2,140,887        | Notes                                 | 0          | 34,296             | 298,058             |
| Cash Management Series                   | 0          | 0                  | 166,003             | Bonds                                 | 0          | 1                  | 14,820              |
| Notes                                    | 0          | 31,997             | 476,875             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 72         | 853                | 4,306               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 53         | 543                | 8,417               |
| Nonmarketable                            |            |                    |                     | Government Account Series             | 100,201    | 945,420            | 21,819,887          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| Cash Issue Price                         | 32         | 343                | 4,264               | Foreign Series                        | 0          | 100                | 400                 |
| Interest Increment                       | 0          | 502                | 4,459               | State and Local Series                | 91         | 4,051              | 51,561              |
| Government Account Series                | 102,487    | 954,732            | 21,958,828          | Other                                 | 0          | 2                  | 97                  |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 1,549      | 7,734              | 86,064              |                                       |            |                    |                     |
| Other                                    | 0          | 2                  | 443                 |                                       |            |                    |                     |
| Total Issues                             | \$ 157,803 | \$ 1,103,356       | \$ 24,867,854       | Total Redemptions                     | \$ 167,011 | \$ 1,122,610       | \$ 24,501,624       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -9,207  | \$ -19,254         | \$ 366,231          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 157,803 | \$ 1,103,356       | \$ 24,867,854       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 473        | 941                | 15,669              |
| Bonds and Notes (-)  | 0          | 15                 | 1,733               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 102,487    | 954,732            | 21,957,005          |
| Interest Increment on United States Savings Securities (-) | 0          | 502                | 4,459               |
| Inflation-Protected Securities Increment                   | 72         | 853                | 3,983               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 54,771  | \$ 146,313         | \$ 2,871,599        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 167,011 | \$ 1,122,610       | \$ 24,501,624       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 100,201    | 945,420            | 21,819,887          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 66,809  | \$ 177,190         | \$ 2,681,491        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |             |             |
|--|-----------------------|-----------------|-------------|-------------|
|  |                       | Today           | This month  | Fiscal year |
| Debt Held by the Public  | \$4,522,895           | \$4,534,379     | \$4,551,065 | \$4,307,345 |
| Intragovernmental Holdings   | 3,222,389             | 3,220,112       | 3,213,472   | 3,071,708   |
| Total Public Debt Outstanding  | 7,745,283             | 7,754,490       | 7,764,537   | 7,379,053   |
| Less: Debt Not Subject to Limit  |                       |                 |             |             |
| Other Debt   | 511                   | 511             | 511         | 513         |
| Unamortized Discount   | 46,480                | 46,083          | 46,110      | 45,374      |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000      | 0           |
| Plus: Other Debt Subject to Limit  |                       |                 |             |             |
| Guaranteed Debt of Government Agencies   | 127                   | 127             | 124         | 184         |
| Total Public Debt Subject to Limit   | \$7,684,420           | \$7,694,024     | \$7,704,041 | \$7,333,350 |
| Statutory Debt Limit   | \$8,184,000           | \$8,184,000     | \$8,184,000 | \$7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |             |             |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |             |             |

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 1,492 | \$ 53,569          | \$ 948,247          |
| Individual Income Taxes                                  | 11       | 45                 | 7,036               |
| Railroad Retirement Taxes                                | 5        | 172                | 2,793               |
| Excise Taxes   | 106      | 1,002              | 39,813              |
| Corporation Income Taxes                                 | 106      | 725                | 151,616             |
| Federal Unemployment Taxes                               | 7        | 2,445              | 5,845               |
| Estate and Gift Taxes & Misc IRS Rcpts                   | 4        | 24                 | 462                 |
| Change in Balance of Unclassified Taxes                  | 101      | 130                | 391                 |
| Total  | \$ 1,832 | \$ 58,111          | \$ 1,156,202        |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly   | 143      | 1,441              | 22,659              |
| Collector Depositories                                   | 464      | 14,871             | 284,760             |
| Tax and Loan Accounts                                    | 1,087    | 39,346             | 813,136             |
| Inter-agency Transfers                                   | 138      | 2,452              | 35,646              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 43              | \$ 221 | \$ 5,239 | \$ 41,503 |
| Deposits                  |                    |        |          |           |
| Taxes Received (Table IV) | 5                  | 27     | 1,055    | 1,087     |
| Transfers to Depositories | 0                  | 0      | 67       | 68        |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 2,000     |
| Withdrawals               |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 1,192    | 1,192     |
| Depository Initiated      | 1                  | 6      | 260      | 266       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 18,000    |
| Closing Balance Today     | \$ 47              | \$ 243 | \$ 4,910 | \$ 25,200 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 9  | \$ 7,634           | \$ 195,724          |
| Business       | 54    | 882                | 29,421              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, May 13, 2005

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,900              | \$ 5,899        | \$ 3,585   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 23,324                | 25,200          | 72,775     | 30,362           |
| Total Operating Balance.....              | \$ 28,224             | \$ 31,099       | \$ 76,360  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account  |          |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 11    | \$ 202             | \$ 4,340            | Commodity Credit Corporation programs.....          | \$ 61     | \$ 705             | \$ 27,756           |
| Commodity Credit Corporation programs.....                         | 26       | 1,043              | 9,812               | Defense Vendor Payments (EFT).....                  | 1,054     | 9,590              | 163,803             |
| Customs and Certain Excise Taxes.....                              | 142      | 1,144              | 18,753              | Education Department programs.....                  | 199       | 3,471              | 52,283              |
| Deposits by States:  |          |                    |                     | Energy Department programs.....                     | 173       | 847                | 17,261              |
| Supplemental Security Income.....                                  | 0        | 14                 | 2,567               | Federal Employees Insurance Payments.....           | 94        | 1,810              | 27,248              |
| Unemployment.....  | 215      | 13,659             | 26,427              | Fed Highway Administration programs.....            | 119       | 1,166              | 16,910              |
| Education Department programs.....                                 | 66       | 630                | 10,922              | Federal Salaries (EFT).....                         | 231       | 5,664              | 86,167              |
| Energy Department programs.....                                    | 15       | 140                | 4,171               | Food and Nutrition Service (misc).....              | 91        | 1,234              | 17,677              |
| Estate and Gift Taxes.....   | 78       | 1,033              | 15,885              | Food Stamps.....                                    | 104       | 996                | 13,859              |
| Federal Reserve Earnings.....                                      | 0        | 781                | 11,819              | GSA programs.....                                   | 26        | 858                | 11,461              |
| Foreign Deposits, Military Sales.....                              | 15       | 859                | 7,133               | Health and Human Services Grants (misc).....        | 371       | 2,745              | 46,809              |
| FTD's Received (Table IV).....                                     | 2,249    | 18,562             | 309,668             | Housing and Urban Development programs.....         | 131       | 2,975              | 32,569              |
| Housing and Urban Development programs.....                        | 23       | 240                | 3,969               | Interest on Treasury Securities.....                | 3         | 1,620              | 70,888              |
| Individual Income and Employment Taxes, Not Withheld.....          | 200      | 17,706             | 243,804             | Justice Department programs.....                    | 56        | 536                | 7,845               |
| Interest recd from T&L Depositories.....                           | 0        | 63                 | 288                 | Labor Dept prgrms (excl unemployment).....          | 123       | 500                | 7,997               |
| Justice Department programs.....                                   | 10       | 127                | 2,201               | Medicaid.....                                       | 846       | 7,991              | 111,940             |
| Postal Service.....  | 338      | 3,992              | 62,550              | Medicare.....                                       | 967       | 10,532             | 199,890             |
| Public Debt Cash Issues (Table III-B).....                         | 188      | 146,502            | 2,871,787           | NASA programs.....                                  | 46        | 568                | 7,867               |
| Other Deposits   |          |                    |                     | Postal Service Money Orders and Other.....          | 301       | 2,116              | 31,691              |
|  |          |                    |                     | Public Debt Cash Redemp (Table III-B).....          | 132       | 177,323            | 2,681,623           |
|  |          |                    |                     | Social Security Benefits (EFT).....                 | 0         | 25,542             | 257,364             |
|  |          |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 98        | 717                | 11,403              |
|  |          |                    |                     | Unemployment Insurance Benefits.....                | 78        | 1,576              | 21,339              |
|  |          |                    |                     | Veterans Affairs programs.....                      | 80        | 927                | 12,725              |
|  |          |                    |                     | Other Withdrawals:                                  |           |                    |                     |
|  |          |                    |                     | Agency for Internatl Development.....               | 98        | 300                | 5,564               |
|  |          |                    |                     | Federal Transit Admin.....                          | 53        | 190                | 1,670               |
|  |          |                    |                     | International Monetary Fund.....                    | 353       | 365                | -4,298              |
|  |          |                    |                     | IRS Tax Refunds Business (EFT).....                 | 79        | 270                | 13,504              |
|  |          |                    |                     | IRS Tax Refunds Individual (EFT).....               | 1,763     | 3,333              | 128,481             |
|  |          |                    |                     | Military Active Duty Pay (EFT).....                 | 2,263     | 2,263              | 43,273              |
|  |          |                    |                     | State Department.....                               | 230       | 230                | 1,820               |
|  |          |                    |                     | Transportation Security Admin (DHS).....            | 10        | 109                | 1,400               |
| Total Other Deposits.....  | 0        | 787                | 19,535              | Unclassified.....                                   | 1,500     | 23,520             | 215,423             |
| Change in Balance of Uncollected Funds (closing balance \$96)..... | -45      | 142                | -57                 | Total, Other Withdrawals.....                       | 6,348     | 38,422             | 515,785             |
| Transfers from Depositories.....                                   | 7,291    | 138,925            | 1,394,852           | Transfers to Depositories.....                      | 89        | 44,802             | 569,351             |
| Total Federal Reserve Account.....                                 | 10,824   | 346,548            | 5,020,425           | Total Federal Reserve Account.....                  | 11,823    | 345,233            | 5,021,512           |
| Tax and Loan Note Accounts   |          |                    |                     | Tax and Loan Note Accounts                          |           |                    |                     |
| FTD's Received (Table IV).....                                     | 5,327    | 44,672             | 818,463             | Transfers to Federal Reserve Account (Table V)..... | 7,291     | 138,925            | 1,394,852           |
| Transfers from Federal Reserve Account (Table V).....              | 89       | 44,802             | 569,351             |   |           |                    |                     |
| Total Tax and Loan Note Accounts (Table V).....                    | 5,416    | 89,474             | 1,387,814           |   |           |                    |                     |
| Total Deposits (excluding transfers).....                          | \$ 8,859 | \$ 252,295         | \$ 4,444,035        | Total Withdrawals (excluding transfers).....        | \$ 11,734 | \$ 300,432         | \$ 4,452,161        |
|  |          |                    |                     | Net Change in Operating Cash Balance.....           | \$ -2,875 | \$ -48,136         | \$ -8,126           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Friday, May 13, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today     | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |           |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0      | \$ 138,199         | \$ 2,308,058        |
| Regular Series                           | \$ -1      | \$ 107,193         | \$ 2,140,886        | Notes                                 | 0         | 34,296             | 298,058             |
| Cash Management Series                   | 0          | 0                  | 166,003             | Bonds                                 | 0         | 1                  | 14,820              |
| Notes                                    | 0          | 31,997             | 476,875             | Federal Financing Bank                | 0         | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              | Nonmarketable                         |           |                    |                     |
| Inflation-Protected Securities Increment | 72         | 925                | 4,378               | United States Savings Securities      | 47        | 590                | 8,463               |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 99,391    | 1,044,811          | 21,919,278          |
| Nonmarketable                            |            |                    |                     | Domestic Series                       | 0         | 0                  | 80                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0         | 100                | 400                 |
| Cash Issue Price                         | 27         | 370                | 4,291               | State and Local Series                | 85        | 4,136              | 51,647              |
| Interest Increment                       | 0          | 502                | 4,459               | Other                                 | 0         | 2                  | 97                  |
| Government Account Series                | 99,762     | 1,054,493          | 22,058,589          |                                       |           |                    |                     |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |           |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |           |                    |                     |
| State and Local Series                   | 162        | 7,896              | 86,226              |                                       |           |                    |                     |
| Other                                    | 0          | 2                  | 443                 |                                       |           |                    |                     |
| Total Issues                             | \$ 100,022 | \$ 1,203,379       | \$ 24,967,877       | Total Redemptions                     | \$ 99,523 | \$ 1,222,133       | \$ 24,601,147       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 499    | \$ -18,755         | \$ 366,730          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 100,022 | \$ 1,203,379       | \$ 24,967,877       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 941                | 15,669              |
| Bonds and Notes (-)  | 0          | 15                 | 1,733               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 99,762     | 1,054,493          | 22,056,767          |
| Interest Increment on United States Savings Securities (-) | 0          | 502                | 4,459               |
| Inflation-Protected Securities Increment                   | 72         | 925                | 4,055               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 188     | \$ 146,502         | \$ 2,871,787        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 99,523  | \$ 1,222,133       | \$ 24,601,147       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 99,391     | 1,044,811          | 21,919,278          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 132     | \$ 177,323         | \$ 2,681,623        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,523,020          | \$ 4,522,895    | \$ 4,551,065 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,222,763             | 3,222,389       | 3,213,472    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding  | 7,745,783             | 7,745,283       | 7,764,537    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 511                   | 511             | 511          | 513          |
| Unamortized Discount   | 46,405                | 46,480          | 46,110       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 127                   | 127             | 124          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,684,994          | \$ 7,684,420    | \$ 7,704,041 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 4,895 | \$ 58,464          | \$ 953,142          |
| Individual Income Taxes                                  | 17       | 62                 | 7,053               |
| Railroad Retirement Taxes                                | 9        | 180                | 2,802               |
| Excise Taxes   | 2,001    | 3,003              | 41,814              |
| Corporation Income Taxes                                 | 606      | 1,330              | 152,221             |
| Federal Unemployment Taxes                               | 7        | 2,452              | 5,852               |
| Estate and Gift Taxes & Misc IRS Rcpts                   | 3        | 27                 | 465                 |
| Change in Balance of Unclassified Taxes                  | 132      | 262                | 523                 |
| Total  | \$ 7,670 | \$ 65,781          | \$ 1,163,872        |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly   | 556      | 1,998              | 23,216              |
| Collector Depositaries                                   | 1,693    | 16,564             | 286,453             |
| Tax and Loan Accounts                                    | 5,327    | 44,672             | 818,463             |
| Inter-agency Transfers                                   | 95       | 2,547              | 35,741              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 47              | \$ 243 | \$ 4,910 | \$ 25,200 |
| Deposits                  |                    |        |          |           |
| Taxes Received (Table IV) | 11                 | 72     | 5,244    | 5,327     |
| Transfers to Depositories | 0                  | 0      | 89       | 89        |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Withdrawals               |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 5,709    | 5,709     |
| Depository Initiated      | 2                  | 25     | 1,555    | 1,582     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Closing Balance Today     | \$ 56              | \$ 290 | \$ 2,979 | \$ 23,324 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today    | This month to date | Fiscal year to date |
|----------------|----------|--------------------|---------------------|
| Individual     | \$ 7,149 | \$ 14,783          | \$ 202,873          |
| Business       | 85       | 966                | 29,505              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, May 16, 2005

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,215              | \$ 4,900        | \$ 3,585   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 25,564                | 23,324          | 72,775     | 30,362           |
| Total Operating Balance.....              | \$ 30,779             | \$ 28,224       | \$ 76,360  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account  |           |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 14     | \$ 216             | \$ 4,354            | Commodity Credit Corporation programs.....          | \$ 74     | \$ 779             | \$ 27,830           |
| Commodity Credit Corporation programs.....                         | 29        | 1,071              | 9,840               | Defense Vendor Payments (EFT).....                  | 1,318     | 10,908             | 165,121             |
| Customs and Certain Excise Taxes.....                              | 120       | 1,264              | 18,873              | Education Department programs.....                  | 361       | 3,832              | 52,644              |
| Deposits by States   |           |                    |                     | Energy Department programs.....                     | 48        | 895                | 17,310              |
| Supplemental Security Income.....                                  | 0         | 14                 | 2,567               | Federal Employees Insurance Payments.....           | 138       | 1,948              | 27,386              |
| Unemployment.....  | 186       | 13,844             | 26,613              | Fed Highway Administration programs.....            | 221       | 1,387              | 17,130              |
| Education Department programs.....                                 | 124       | 754                | 11,046              | Federal Salaries (EFT).....                         | 130       | 5,795              | 86,298              |
| Energy Department programs.....                                    | 20        | 161                | 4,191               | Food and Nutrition Service (misc).....              | 195       | 1,430              | 17,873              |
| Estate and Gift Taxes.....   | 92        | 1,125              | 15,976              | Food Stamps.....                                    | 187       | 1,183              | 14,046              |
| Federal Reserve Earnings.....                                      | 0         | 781                | 11,819              | GSA programs.....                                   | 39        | 898                | 11,500              |
| Foreign Deposits, Military Sales.....                              | 52        | 910                | 7,184               | Health and Human Services Grants (misc).....        | 312       | 3,057              | 47,122              |
| FTD's Received (Table IV).....                                     | 3,613     | 22,175             | 313,281             | Housing and Urban Development programs.....         | 90        | 3,064              | 32,659              |
| Housing and Urban Development programs.....                        | 36        | 276                | 4,005               | Interest on Treasury Securities.....                | 22,867    | 24,487             | 93,755              |
| Individual Income and Employment Taxes, Not Withheld.....          | 215       | 17,922             | 244,019             | Justice Department programs.....                    | 125       | 661                | 7,970               |
| Interest recd from T&L Depositories.....                           | 0         | 63                 | 288                 | Labor Dept prgms (excl unemployment).....           | 42        | 542                | 8,039               |
| Justice Department programs.....                                   | 14        | 141                | 2,215               | Medicaid.....                                       | 612       | 8,603              | 112,551             |
| Postal Service.....  | 337       | 4,329              | 62,887              | Medicare.....                                       | 866       | 11,398             | 200,756             |
| Public Debt Cash Issues (Table III-B).....                         | 62,779    | 209,281            | 2,934,566           | NASA programs.....                                  | 38        | 605                | 7,904               |
| Other Deposits   |           |                    |                     | Postal Service Money Orders and Other.....          | 222       | 2,338              | 31,913              |
|  |           |                    |                     | Public Debt Cash Redemp (Table III-B).....          | 52,223    | 229,546            | 2,733,846           |
|  |           |                    |                     | Social Security Benefits (EFT).....                 | 0         | 25,542             | 257,364             |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 205       | 922                | 11,608              |
|  |           |                    |                     | Unemployment Insurance Benefits.....                | 114       | 1,690              | 21,453              |
|  |           |                    |                     | Veterans Affairs programs.....                      | 86        | 1,013              | 12,811              |
|  |           |                    |                     | Other Withdrawals                                   |           |                    |                     |
|  |           |                    |                     | Export-Import Bank (net).....                       | -77       | -212               | -1,097              |
|  |           |                    |                     | Federal Transit Admin.....                          | 51        | 241                | 1,721               |
|  |           |                    |                     | Transportation Security Admin (DHS).....            | 15        | 125                | 1,416               |
| Total Other Deposits.....  | 0         | 787                | 19,535              | Unclassified.....                                   | 1,604     | 25,124             | 217,027             |
| Change in Balance of Uncollected Funds (closing balance \$43)..... | 53        | 195                | 4                   | Total, Other Withdrawals.....                       | 1,593     | 40,015             | 517,378             |
| Transfers from Depositories.....                                   | 17,152    | 156,077            | 1,412,004           | Transfers to Depositories.....                      | 2,414     | 47,216             | 571,765             |
| Total Federal Reserve Account.....                                 | 84,836    | 431,384            | 5,105,261           | Total Federal Reserve Account.....                  | 84,520    | 429,754            | 5,106,033           |
| Tax and Loan Note Accounts   |           |                    |                     | Tax and Loan Note Accounts                          |           |                    |                     |
| FTD's Received (Table IV).....                                     | 16,978    | 61,650             | 835,441             | Transfers to Federal Reserve Account (Table V)..... | 17,152    | 156,077            | 1,412,004           |
| Transfers from Federal Reserve Account (Table V).....              | 2,414     | 47,216             | 571,765             | Total Withdrawals (excluding transfers).....        | \$ 82,106 | \$ 382,538         | \$ 4,534,267        |
| Total Tax and Loan Note Accounts (Table V).....                    | 19,392    | 108,866            | 1,407,206           | Net Change in Operating Cash Balance.....           | \$ 2,556  | \$ -45,581         | \$ -5,570           |
| Total Deposits (excluding transfers).....                          | \$ 84,662 | \$ 336,957         | \$ 4,528,697        |   |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Monday, May 16, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 138,199         | \$ 2,308,058        |
| Regular Series                           | \$ -3      | \$ 107,191         | \$ 2,140,883        | Notes                                 | 43,302     | 77,598             | 341,360             |
| Cash Management Series                   | 0          | 0                  | 166,003             | Bonds                                 | 7,143      | 7,144              | 21,963              |
| Notes                                    | 61,928     | 93,925             | 538,803             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              | Nonmarketable                         |            |                    |                     |
| Inflation-Protected Securities Increment | 217        | 1,142              | 4,595               | United States Savings Securities      | 54         | 644                | 8,517               |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 119,634    | 1,164,445          | 22,038,912          |
| Nonmarketable                            |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 100                | 400                 |
| Cash Issue Price                         | 35         | 405                | 4,326               | State and Local Series                | 1,724      | 5,860              | 53,371              |
| Interest Increment                       | 0          | 502                | 4,460               | Other                                 | 0          | 2                  | 97                  |
| Government Account Series                | 126,441    | 1,180,934          | 22,185,030          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 1,011      | 8,907              | 87,236              |                                       |            |                    |                     |
| Other                                    | 0          | 2                  | 443                 |                                       |            |                    |                     |
| Total Issues                             | \$ 189,629 | \$ 1,393,008       | \$ 25,157,506       | Total Redemptions                     | \$ 171,858 | \$ 1,393,991       | \$ 24,773,004       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 17,772  | \$ -983            | \$ 384,502          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 189,629 | \$ 1,393,008       | \$ 25,157,506       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 941                | 15,669              |
| Bonds and Notes (-)  | 193        | 208                | 1,925               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 126,441    | 1,180,934          | 22,183,208          |
| Interest Increment on United States Savings Securities (-) | 0          | 502                | 4,460               |
| Inflation-Protected Securities Increment                   | 217        | 1,142              | 4,272               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 62,779  | \$ 209,281         | \$ 2,934,566        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 171,858 | \$ 1,393,991       | \$ 24,773,004       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 119,634    | 1,164,445          | 22,038,912          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 52,223  | \$ 229,546         | \$ 2,733,846        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,534,012          | \$ 4,523,020    | \$ 4,551,065 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,229,543             | 3,222,763       | 3,213,472    | 3,071,708    |
| Total Public Debt                      |                       |                 |              |              |
| Outstanding                            | 7,763,555             | 7,745,783       | 7,764,537    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 511                   | 511             | 511          | 513          |
| Unamortized Discount                   | 46,269                | 46,405          | 46,110       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 127                   | 127             | 124          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,702,902          | \$ 7,684,994    | \$ 7,704,041 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 14,893 | \$ 73,357          | \$ 968,035          |
| Individual Income Taxes                                  | 25        | 88                 | 7,079               |
| Railroad Retirement Taxes                                | 86        | 266                | 2,888               |
| Excise Taxes   | 79        | 3,082              | 41,892              |
| Corporation Income Taxes                                 | 5,417     | 6,747              | 157,639             |
| Federal Unemployment Taxes                               | 7         | 2,460              | 5,860               |
| Estate and Gift Taxes & Misc IRS Rcpts                   | 2         | 29                 | 467                 |
| Change in Balance of Unclassified Taxes                  | 440       | 702                | 963                 |
| Total  | \$ 20,950 | \$ 86,731          | \$ 1,184,822        |
| These Receipts were deposited in Federal Reserve Account |           |                    |                     |
| Directly   | 130       | 2,128              | 23,346              |
| Collector Depositories                                   | 3,483     | 20,047             | 289,935             |
| Tax and Loan Accounts                                    | 16,978    | 61,650             | 835,441             |
| Inter-agency Transfers                                   | 359       | 2,906              | 36,100              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 56              | \$ 290 | \$ 2,979 | \$ 23,324 |
| Deposits                  |                    |        |          |           |
| Taxes Received (Table IV) | 17                 | 91     | 16,870   | 16,978    |
| Transfers to Depositories | 1                  | 2      | 1,411    | 1,414     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 1,000     |
| Withdrawals               |                    |        |          |           |
| Treasury Initiated        | 56                 | 290    | 10,946   | 11,291    |
| Depository Initiated      | 2                  | 9      | 5,850    | 5,861     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Closing Balance Today     | \$ 15              | \$ 84  | \$ 4,465 | \$ 25,564 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | 20    | \$ 14,803          | \$ 202,893          |
| Business       | 55    | 1,021              | 29,560              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, May 17, 2005

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,571              | \$ 5,215        | \$ 3,585   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 24,906                | 25,564          | 72,775     | 30,362           |
| Total Operating Balance.....              | \$ 30,477             | \$ 30,779       | \$ 76,360  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account  |          |                    |                     | Federal Reserve Account                             |          |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 18    | \$ 234             | \$ 4,372            | Commodity Credit Corporation programs.....          | \$ 72    | \$ 851             | \$ 27,902           |
| Commodity Credit Corporation programs.....                         | 26       | 1,097              | 9,866               | Defense Vendor Payments (EFT).....                  | 1,345    | 12,252             | 166,466             |
| Customs and Certain Excise Taxes.....                              | 249      | 1,513              | 19,122              | Education Department programs.....                  | 187      | 4,019              | 52,831              |
| Deposits by States   |          |                    |                     | Energy Department programs.....                     | 74       | 969                | 17,384              |
| Supplemental Security Income.....                                  | 0        | 14                 | 2,567               | Federal Employees Insurance Payments.....           | 152      | 2,100              | 27,537              |
| Unemployment.....  | 106      | 13,951             | 26,719              | Fed Highway Administration programs.....            | 109      | 1,496              | 17,240              |
| Education Department programs.....                                 | 41       | 795                | 11,087              | Federal Salaries (EFT).....                         | 103      | 5,898              | 86,401              |
| Energy Department programs.....                                    | 17       | 178                | 4,208               | Food and Nutrition Service (misc).....              | 102      | 1,532              | 17,975              |
| Estate and Gift Taxes.....   | 109      | 1,234              | 16,086              | Food Stamps.....                                    | 90       | 1,273              | 14,136              |
| Federal Reserve Earnings.....                                      | 0        | 781                | 11,819              | GSA programs.....                                   | 53       | 951                | 11,553              |
| Foreign Deposits, Military Sales.....                              | 25       | 935                | 7,209               | Health and Human Services Grants (misc).....        | 316      | 3,373              | 47,437              |
| FTD's Received (Table IV).....                                     | 1,458    | 23,632             | 314,739             | Housing and Urban Development programs.....         | 98       | 3,162              | 32,757              |
| Housing and Urban Development programs.....                        | 24       | 300                | 4,029               | Interest on Treasury Securities.....                | 5        | 24,492             | 93,760              |
| Individual Income and Employment                                   |          |                    |                     | Justice Department programs.....                    | 59       | 720                | 8,028               |
| Taxes, Not Withheld.....   | 284      | 18,206             | 244,304             | Labor Dept prgrms (excl unemployment).....          | 22       | 564                | 8,061               |
| Interest recd from T&L Depositories.....                           | 3        | 65                 | 290                 | Medicaid.....                                       | 549      | 9,152              | 113,100             |
| Justice Department programs.....                                   | 6        | 147                | 2,221               | Medicare.....                                       | 1,297    | 12,695             | 202,053             |
| Postal Service.....  | 433      | 4,762              | 63,321              | NASA programs.....                                  | 50       | 656                | 7,955               |
| Public Debt Cash Issues (Table III-B).....                         | 1,658    | 210,939            | 2,936,224           | Postal Service Money Orders and Other.....          | 158      | 2,496              | 32,071              |
| Other Deposits   |          |                    |                     | Public Debt Cash Redemp (Table III-B).....          | 218      | 229,764            | 2,734,064           |
| Defense Finance & Accounting Service.....                          | 52       | 378                | 4,680               | Social Security Benefits (EFT).....                 | 0        | 25,542             | 257,364             |
|  |          |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 45       | 967                | 11,653              |
|  |          |                    |                     | Unemployment Insurance Benefits.....                | 149      | 1,839              | 21,603              |
|  |          |                    |                     | Veterans Affairs programs.....                      | 53       | 1,066              | 12,864              |
|  |          |                    |                     | Other Withdrawals                                   |          |                    |                     |
|  |          |                    |                     | Transportation Security Admin (DHS).....            | 15       | 140                | 1,431               |
| Total Other Deposits.....  | 52       | 839                | 19,587              |   |          |                    |                     |
| Change in Balance of Uncollected Funds (closing balance \$99)..... | -55      | 140                | -60                 | Unclassified.....                                   | 1,591    | 26,715             | 218,618             |
| Transfers from Depositories.....                                   | 6,022    | 162,099            | 1,418,026           |   |          |                    |                     |
| Total Federal Reserve Account.....                                 | 10,477   | 441,861            | 5,115,738           | Total, Other Withdrawals.....                       | 1,606    | 41,622             | 518,985             |
| Tax and Loan Note Accounts   |          |                    |                     | Transfers to Depositories.....                      | 3,208    | 50,424             | 574,974             |
| FTD's Received (Table IV).....                                     | 2,155    | 63,806             | 837,596             |   |          |                    |                     |
| Transfers from Federal Reserve Account (Table V).....              | 3,208    | 50,424             | 574,974             | Total Federal Reserve Account.....                  | 10,121   | 439,875            | 5,116,154           |
| Total Tax and Loan Note Accounts (Table V).....                    | 5,363    | 114,229            | 1,412,570           | Tax and Loan Note Accounts                          |          |                    |                     |
|  |          |                    |                     | Transfers to Federal Reserve Account (Table V)..... | 6,022    | 162,099            | 1,418,026           |
| Total Deposits (excluding transfers).....                          | \$ 6,610 | \$ 343,568         | \$ 4,535,307        |   |          |                    |                     |
|  |          |                    |                     | Total Withdrawals (excluding transfers).....        | \$ 6,913 | \$ 389,451         | \$ 4,541,180        |
|  |          |                    |                     | Net Change in Operating Cash Balance.....           | \$ -303  | \$ -45,883         | \$ -5,873           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/soin>. For more information regarding this system, please call 202-482-1986.



Tuesday, May 17, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable                            |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ 0       | \$ 107,191         | \$ 2,140,883        | Notes:                                | \$ 0       | \$ 138,199         | \$ 2,308,058        |
| Cash Management Series                   | 0          | 0                  | 166,003             | Bonds:                                | 0          | 77,598             | 341,360             |
| Notes:                                   | 0          | 93,925             | 538,803             | Federal Financing Bank                | 1          | 7,145              | 21,964              |
| Bonds:                                   | 0          | 0                  | 11,000              |                                       | 0          | 0                  | 246                 |
| Inflation-Protected Securities Increment | 72         | 1,214              | 4,667               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 53         | 697                | 8,570               |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 121,410    | 1,285,855          | 22,160,322          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| Cash Issue Price                         | 28         | 433                | 4,354               | Foreign Series                        | 0          | 100                | 400                 |
| Interest Increment                       | 0          | 502                | 4,460               | State and Local Series                | 164        | 6,024              | 53,535              |
| Government Account Series                | 128,078    | 1,309,012          | 22,313,108          | Other                                 | 0          | 2                  | 97                  |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 1,630      | 10,538             | 88,867              |                                       |            |                    |                     |
| Other                                    | 0          | 2                  | 443                 |                                       |            |                    |                     |
| Total Issues                             | \$ 129,808 | \$ 1,522,817       | \$ 25,287,315       | Total Redemptions                     | \$ 121,628 | \$ 1,515,619       | \$ 24,894,633       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 8,180   | \$ 7,197           | \$ 392,682          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 129,808 | \$ 1,522,817       | \$ 25,287,315       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 941                | 15,669              |
| Bonds and Notes (-)  | 0          | 208                | 1,925               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 128,078    | 1,309,012          | 22,311,286          |
| Interest Increment on United States Savings Securities (-) | 0          | 502                | 4,460               |
| Inflation-Protected Securities Increment                   | 72         | 1,214              | 4,344               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 1,658   | \$ 210,939         | \$ 2,936,224        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 121,628 | \$ 1,515,619       | \$ 24,894,633       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 121,410    | 1,285,855          | 22,160,322          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 218     | \$ 229,764         | \$ 2,734,064        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,535,546          | \$ 4,534,012    | \$ 4,551,065 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,236,188             | 3,229,543       | 3,213,472    | 3,071,708    |
| Total Public Debt Outstanding          | 7,771,734             | 7,763,555       | 7,764,537    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 510                   | 511             | 511          | 513          |
| Unamortized Discount                   | 46,193                | 46,269          | 46,110       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 127                   | 127             | 124          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,711,158          | \$ 7,702,902    | \$ 7,704,041 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 1,915 | \$ 75,272          | \$ 969,950          |
| Individual Income Taxes                                  | 4        | 92                 | 7,083               |
| Railroad Retirement Taxes                                | 2        | 268                | 2,889               |
| Excise Taxes   | 16       | 3,098              | 41,909              |
| Corporation Income Taxes                                 | 920      | 7,668              | 158,559             |
| Federal Unemployment Taxes                               | 7        | 2,466              | 5,866               |
| Estate and Gift Taxes & Misc IRS Rcpts                   | 1        | 30                 | 468                 |
| Change in Balance of Unclassified Taxes                  | 765      | 1,467              | 1,728               |
| Total  | \$ 3,631 | \$ 90,362          | \$ 1,188,453        |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly   | 248      | 2,376              | 23,593              |
| Collector Depositories                                   | 1,210    | 21,257             | 291,145             |
| Tax and Loan Accounts                                    | 2,155    | 63,806             | 837,596             |
| Inter-agency Transfers                                   | 18       | 2,924              | 36,118              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 15              | \$ 84  | \$ 4,465 | \$ 25,564 |
| Deposits:                 |                    |        |          |           |
| Taxes Received (Table IV) | 14                 | 73     | 2,068    | 2,155     |
| Transfers to Depositories | 0                  | 0      | 208      | 208       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 3,000     |
| Withdrawals               |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 2,551    | 2,551     |
| Depository Initiated      | 2                  | 12     | 457      | 471       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 3,000     |
| Closing Balance Today     | \$ 27              | \$ 145 | \$ 3,733 | \$ 24,906 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 20 | \$ 14,824          | \$ 202,913          |
| Business       | 296   | 1,317              | 29,856              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, May 18, 2005

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,080              | \$ 5,571        | \$ 3,585   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 22,752                | 24,906          | 72,775     | 30,362           |
| Total Operating Balance.....              | \$ 27,832             | \$ 30,477       | \$ 76,360  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits                                    | Today  | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|--------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |        |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 11  | \$ 245             | \$ 4,383            | Commodity Credit Corporation programs.....   | \$ 64     | \$ 915             | \$ 27,966           |
| Commodity Credit Corporation programs.....  | 43     | 1,140              | 9,909               | Defense Vendor Payments (EFT).....           | 1,006     | 13,258             | 167,472             |
| Customs and Certain Excise Taxes.....       | 93     | 1,606              | 19,215              | Education Department programs.....           | 228       | 4,248              | 53,060              |
| Deposits by States:                         |        |                    |                     | Energy Department programs.....              | 52        | 1,021              | 17,436              |
| Supplemental Security Income.....           | 0      | 14                 | 2,567               | Federal Employees Insurance Payments.....    | 263       | 2,363              | 27,800              |
| Unemployment.....                           | 137    | 14,088             | 26,856              | Fed. Highway Administration programs.....    | 167       | 1,663              | 17,407              |
| Education Department programs.....          | 76     | 871                | 11,163              | Federal Salaries (EFT).....                  | 86        | 5,984              | 86,488              |
| Energy Department programs.....             | 4      | 181                | 4,212               | Food and Nutrition Service (misc).....       | 102       | 1,634              | 18,077              |
| Estate and Gift Taxes.....                  | 102    | 1,336              | 16,188              | Food Stamps.....                             | 55        | 1,328              | 14,191              |
| Federal Reserve Earnings.....               | 267    | 1,047              | 12,085              | GSA programs.....                            | 60        | 1,011              | 11,613              |
| Foreign Deposits, Military Sales.....       | 5      | 940                | 7,214               | Health and Human Services Grants (misc)..... | 185       | 3,558              | 47,622              |
| FTD's Received (Table IV).....              | 3,464  | 27,097             | 318,203             | Housing and Urban Development programs.....  | 134       | 3,296              | 32,891              |
| Housing and Urban Development programs..... | 22     | 322                | 4,051               | Interest on Treasury Securities.....         | 2         | 24,495             | 93,762              |
| Individual Income and Employment            |        |                    |                     | Justice Department programs.....             | 35        | 755                | 8,064               |
| Taxes, Not Withheld.....                    | 341    | 18,547             | 244,645             | Labor Dept. prgrms (excl. unemployment)..... | 61        | 625                | 8,123               |
| Interest recd from T&L Depositories.....    | 10     | 75                 | 300                 | Medicaid.....                                | 832       | 9,984              | 113,932             |
| Justice Department programs.....            | 5      | 153                | 2,226               | Medicare.....                                | 1,511     | 14,206             | 203,563             |
| Postal Service.....                         | 329    | 5,091              | 63,649              | NASA programs.....                           | 144       | 800                | 8,099               |
| Public Debt Cash Issues (Table III-B).....  | 921    | 211,859            | 2,937,145           | Postal Service Money Orders and Other.....   | 131       | 2,627              | 32,201              |
| Other Deposits:                             |        |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 404       | 230,168            | 2,734,468           |
|   |        |                    |                     | Social Security Benefits (EFT).....          | 4,064     | 29,606             | 261,428             |
|   |        |                    |                     | Temporary Assistance for Needy               |           |                    |                     |
|   |        |                    |                     | Families (HHS).....                          | 15        | 982                | 11,668              |
|   |        |                    |                     | Unemployment Insurance Benefits.....         | 122       | 1,961              | 21,725              |
|   |        |                    |                     | Veterans Affairs programs.....               | 54        | 1,121              | 12,919              |
|   |        |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |        |                    |                     | Agency for Internat'l Development.....       | 92        | 454                | 5,717               |
|   |        |                    |                     | Transportation Security Admin. (DHS).....    | 3         | 143                | 1,434               |
| Total Other Deposits.....                   | 0      | 839                | 19,587              | Unclassified.....                            | 1,981     | 28,697             | 220,600             |
| Change in Balance of Uncollected            |        |                    |                     | Total, Other Withdrawals.....                | 2,076     | 43,698             | 521,061             |
| Funds (closing balance \$112).....          | -14    | 126                | -74                 | Transfers to Depositories.....               | 5,078     | 55,502             | 580,052             |
| Transfers from Depositories.....            | 10,628 | 172,727            | 1,428,654           | Total Federal Reserve Account.....           | 16,933    | 456,808            | 5,133,087           |
| Total Federal Reserve Account.....          | 16,442 | 458,303            | 5,132,180           | Tax and Loan Note Accounts                   |           |                    |                     |
| Tax and Loan Note Accounts:                 |        |                    |                     | Transfers to Federal Reserve Account         |           |                    |                     |
| FTD's Received (Table IV).....              | 3,396  | 67,201             | 840,992             | (Table V).....                               | 10,628    | 172,727            | 1,428,654           |
| Transfers from Federal Reserve Account      |        |                    |                     | Total Deposits (excluding transfers).....    | \$ 9,210  | \$ 352,778         | \$ 4,544,517        |
| (Table V).....                              | 5,078  | 55,502             | 580,052             |  |           |                    |                     |
| Total Tax and Loan Note                     |        |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 11,855 | \$ 401,306         | \$ 4,553,035        |
| Accounts (Table V).....                     | 8,474  | 122,703            | 1,421,043           |  |           |                    |                     |
|   |        |                    |                     | Net Change in Operating Cash Balance.....    | \$ -2,645 | \$ -48,528         | \$ -8,517           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Wednesday, May 18, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ 0       | \$ 107,191         | \$ 2,140,883        | Notes                                 | \$ 0       | \$ 138,199         | \$ 2,308,058        |
| Cash Management Series                   | 0          | 0                  | 166,003             | Bonds                                 | 0          | 77,598             | 341,360             |
| Notes                                    | -1         | 93,924             | 538,803             | Federal Financing Bank                | 3          | 7,148              | 21,967              |
| Bonds                                    | 0          | 0                  | 11,000              |                                       | 0          | 0                  | 246                 |
| Inflation-Protected Securities Increment | 73         | 1,287              | 4,740               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 50         | 747                | 8,621               |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 125,782    | 1,411,637          | 22,286,104          |
| United States Savings Securities:        |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| Cash Issue Price                         | 26         | 459                | 4,380               | Foreign Series                        | 0          | 100                | 400                 |
| Interest Increment                       | 0          | 502                | 4,460               | State and Local Series                | 350        | 6,374              | 53,885              |
| Government Account Series                | 121,838    | 1,430,850          | 22,434,946          | Other                                 | 0          | 3                  | 97                  |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 895        | 11,433             | 89,762              |                                       |            |                    |                     |
| Other                                    | 0          | 2                  | 443                 |                                       |            |                    |                     |
| Total Issues                             | \$ 122,831 | \$ 1,645,648       | \$ 25,410,146       | Total Redemptions                     | \$ 126,186 | \$ 1,641,805       | \$ 25,020,819       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -3,354  | \$ 3,843           | \$ 389,328          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 122,831 | \$ 1,645,648       | \$ 25,410,146       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 941                | 15,669              |
| Bonds and Notes (-)  | 0          | 208                | 1,925               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 121,838    | 1,430,850          | 22,433,124          |
| Interest Increment on United States Savings Securities (-) | 0          | 502                | 4,460               |
| Inflation-Protected Securities Increment                   | 73         | 1,287              | 4,417               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 921     | \$ 211,859         | \$ 2,937,145        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 126,186 | \$ 1,641,805       | \$ 25,020,819       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 125,782    | 1,411,637          | 22,286,104          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 404     | \$ 230,168         | \$ 2,734,468        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public   | \$ 4,536,270          | \$ 4,535,546    | \$ 4,551,065 | \$ 4,307,345 |
| Intragovernmental Holdings  | 3,232,110             | 3,236,188       | 3,213,472    | 3,071,708    |
| Total Public Debt   |                       |                 |              |              |
| Outstanding   | 7,768,380             | 7,771,734       | 7,764,537    | 7,379,053    |
| Less: Debt Not Subject to Limit   |                       |                 |              |              |
| Other Debt  | 510                   | 510             | 511          | 513          |
| Unamortized Discount  | 46,118                | 46,193          | 46,110       | 45,374       |
| Federal Financing Bank  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies  | 127                   | 127             | 124          | 184          |
| Total Public Debt Subject to Limit  | \$ 7,707,879          | \$ 7,711,158    | \$ 7,704,041 | \$ 7,333,350 |
| Statutory Debt Limit  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion   |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily). |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 6,754 | \$ 82,027          | \$ 976,704          |
| Individual Income Taxes                 | 4        | 97                 | 7,085               |
| Railroad Retirement Taxes               | 2        | 270                | 2,892               |
| Excise Taxes                            | 16       | 3,114              | 41,925              |
| Corporation Income Taxes                | 109      | 7,776              | 158,668             |
| Federal Unemployment Taxes              | 7        | 2,473              | 5,873               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 3        | 33                 | 471                 |
| Change in Balance of Unclassified Taxes | -30      | 1,437              | 1,697               |
| Total                                   | \$ 6,865 | \$ 97,227          | \$ 1,195,318        |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 82       | 2,457              | 23,675              |
| Collector Depositories                  | 3,383    | 24,640             | 294,528             |
| Tax and Loan Accounts                   | 3,396    | 67,201             | 840,992             |
| Inter-agency Transfers                  | 5        | 2,929              | 36,123              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 27              | \$ 145 | \$ 3,733 | \$ 24,906 |
| Deposits                  |                    |        |          |           |
| Taxes Received (Table IV) | 11                 | 76     | 3,309    | 3,396     |
| Transfers to Depositories | 6                  | 9      | 2,558    | 2,573     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 2,505     |
| Withdrawals               |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 0        | 0         |
| Depository Initiated      | 2                  | 20     | 1,605    | 1,628     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 9,000     |
| Closing Balance Today     | \$ 42              | \$ 210 | \$ 7,995 | \$ 22,752 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 5  | \$ 14,829          | \$ 202,918          |
| Business       | 10    | 1,327              | 29,866              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, May 19, 2005

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,017              | \$ 5,080        | \$ 3,585   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 16,186                | 22,752          | 72,775     | 30,362           |
| Total Operating Balance.....              | \$ 21,203             | \$ 27,832       | \$ 76,360  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account:  |           |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                             | \$ 19     | \$ 264             | \$ 4,402            | Commodity Credit Corporation programs.....          | \$ 59     | \$ 974             | \$ 28,025           |
| Commodity Credit Corporation programs.....                          | 32        | 1,172              | 9,942               | Defense Vendor Payments (EFT).....                  | 987       | 14,246             | 168,459             |
| Customs and Certain Excise Taxes.....                               | 84        | 1,690              | 19,299              | Education Department programs.....                  | 189       | 4,436              | 53,248              |
| Deposits by States:   |           |                    |                     | Energy Department programs.....                     | 98        | 1,119              | 17,534              |
| Supplemental Security Income.....                                   | 0         | 14                 | 2,567               | Federal Employees Insurance Payments.....           | 120       | 2,483              | 27,920              |
| Unemployment.....   | 139       | 14,226             | 26,995              | Fed. Highway Administration programs.....           | 92        | 1,755              | 17,499              |
| Education Department programs.....                                  | 67        | 938                | 11,230              | Federal Salaries (EFT).....                         | 122       | 6,106              | 86,609              |
| Energy Department programs.....                                     | 16        | 197                | 4,228               | Food and Nutrition Service (misc).....              | 156       | 1,790              | 18,233              |
| Estate and Gift Taxes.....  | 120       | 1,457              | 16,308              | Food Stamps.....                                    | 88        | 1,416              | 14,279              |
| Federal Reserve Earnings.....                                       | 0         | 1,047              | 12,085              | GSA programs.....                                   | 118       | 1,129              | 11,732              |
| Foreign Deposits, Military Sales.....                               | 63        | 1,003              | 7,277               | Health and Human Services Grants (misc).....        | 356       | 3,914              | 47,978              |
| FTD's Received (Table IV).....                                      | 430       | 27,527             | 318,633             | Housing and Urban Development programs.....         | 85        | 3,381              | 32,976              |
| Housing and Urban Development programs.....                         | 27        | 348                | 4,078               | Interest on Treasury Securities.....                | 10        | 24,504             | 93,772              |
| Individual Income and Employment Taxes, Not Withheld.....           | 253       | 18,800             | 244,898             | Justice Department programs.....                    | 28        | 783                | 8,092               |
| Interest rec'd from T&L Depositories.....                           | 5         | 80                 | 305                 | Labor Dept. prgms (excl. unemployment).....         | 40        | 665                | 8,162               |
| Justice Department programs.....                                    | 15        | 167                | 2,241               | Medicaid.....                                       | 948       | 10,932             | 114,880             |
| Postal Service.....   | 309       | 5,400              | 63,958              | Medicare.....                                       | 1,106     | 15,312             | 204,670             |
| Public Debt Cash Issues (Table III-B).....                          | 60,839    | 272,699            | 2,997,984           | NASA programs.....                                  | 58        | 858                | 8,157               |
| Other Deposits:   |           |                    |                     | Postal Service Money Orders and Other.....          | 158       | 2,785              | 32,360              |
| Total Other Deposits.....   | 0         | 839                | 19,587              | Public Debt Cash Redemp. (Table III-B).....         | 63,232    | 293,400            | 2,797,700           |
| Change in Balance of Uncollected Funds (closing balance \$124)..... | -11       | 114                | -85                 | Social Security Benefits (EFT).....                 | 0         | 29,606             | 261,428             |
| Transfers from Depositories.....                                    | 7,799     | 180,526            | 1,436,453           | Temporary Assistance for Needy Families (HHS).....  | 55        | 1,038              | 11,723              |
| Total Federal Reserve Account.....                                  | 70,205    | 528,508            | 5,202,384           | Unemployment Insurance Benefits.....                | 114       | 2,075              | 21,838              |
| Tax and Loan Note Accounts:   |           |                    |                     | Veterans Affairs programs.....                      | 47        | 1,167              | 12,965              |
| FTD's Received (Table IV).....                                      | 1,113     | 68,314             | 842,105             | Other Withdrawals:                                  |           |                    |                     |
| Transfers from Federal Reserve Account (Table V).....               | 120       | 55,622             | 580,172             | Thrift Savings Plan Transfer.....                   | 58        | 681                | 9,702               |
| Total Tax and Loan Note Accounts (Table V).....                     | 1,233     | 123,936            | 1,422,276           | Transportation Security Admin. (DHS).....           | 14        | 156                | 1,447               |
| Total Deposits (excluding transfers).....                           | \$ 63,519 | \$ 416,297         | \$ 4,608,035        | U.S. District Courts (net).....                     | 75        | 30                 | -8                  |
|   |           |                    |                     | Unclassified.....                                   | 1,736     | 30,433             | 222,336             |
|   |           |                    |                     | Total, Other Withdrawals.....                       | 1,883     | 45,581             | 522,944             |
|   |           |                    |                     | Transfers to Depositories.....                      | 120       | 55,622             | 580,172             |
|   |           |                    |                     | Total Federal Reserve Account.....                  | 70,268    | 527,076            | 5,203,354           |
|   |           |                    |                     | Tax and Loan Note Accounts:                         |           |                    |                     |
|   |           |                    |                     | Transfers to Federal Reserve Account (Table V)..... | 7,799     | 180,526            | 1,436,453           |
|   |           |                    |                     | Total Withdrawals (excluding transfers).....        | \$ 70,148 | \$ 471,454         | \$ 4,623,183        |
|   |           |                    |                     | Net Change in Operating Cash Balance.....           | \$ -6,629 | \$ -55,157         | \$ -15,146          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Thursday, May 19, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 |            |                    |                     |
| Regular Series:                           | \$ 59,775  | \$ 166,966         | \$ 2,200,659        | Notes:                                 | \$ 62,784  | \$ 200,982         | \$ 2,370,842        |
| Cash Management Series:                   | 0          | 0                  | 166,003             | Bonds:                                 | 0          | 77,598             | 341,360             |
| Notes:                                    | 0          | 93,924             | 538,803             | Federal Financing Bank:                | 0          | 7,148              | 21,968              |
| Bonds:                                    | 0          | 0                  | 11,000              |  | 0          | 0                  | 246                 |
| Inflation-Protected Securities Increment: | 72         | 1,359              | 4,812               | Nonmarketable:                         |            |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 14,246              | United States Savings Securities:      | 75         | 822                | 8,695               |
| Nonmarketable:                            |            |                    |                     | Government Account Series:             | 124,501    | 1,536,139          | 22,410,606          |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 0          | 0                  | 80                  |
| Cash Issue Price:                         | 29         | 487                | 4,408               | Foreign Series:                        | 0          | 100                | 400                 |
| Interest Increment:                       | 0          | 503                | 4,460               | State and Local Series:                | 373        | 6,747              | 54,258              |
| Government Account Series:                | 127,583    | 1,558,433          | 22,562,529          | Other:                                 | 0          | 3                  | 98                  |
| Domestic Series:                          | 0          | 0                  | 80                  |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series:                   | 1,535      | 12,968             | 91,297              |  |            |                    |                     |
| Other:                                    | 0          | 3                  | 444                 |  |            |                    |                     |
| Total Issues:                             | \$ 188,994 | \$ 1,834,642       | \$ 25,599,140       | Total Redemptions:                     | \$ 187,733 | \$ 1,829,538       | \$ 25,208,552       |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ 1,260   | \$ 5,103           | \$ 390,588          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                    |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 188,994 | \$ 1,834,642       | \$ 25,599,140       |
| Premium on New Issues:                                      | 0          | 0                  | 839                 |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 500        | 1,441              | 16,169              |
| Bonds and Notes (-):  | 0          | 208                | 1,925               |
| Federal Financing Bank (-):                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                        | 127,583    | 1,558,433          | 22,560,706          |
| Interest Increment on United States Savings Securities (-): | 0          | 503                | 4,460               |
| Inflation-Protected Securities Increment:                   | 72         | 1,359              | 4,488               |
| Total Public Debt Cash Issues:                              | \$ 60,839  | \$ 272,699         | \$ 2,997,984        |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 187,733 | \$ 1,829,538       | \$ 25,208,552       |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 124,501    | 1,536,139          | 22,410,606          |
| Total Public Debt Cash Redemptions:                         | \$ 63,232  | \$ 293,400         | \$ 2,797,700        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:  | \$ 4,534,508          | \$ 4,536,270    | \$ 4,551,065 | \$ 4,307,345 |
| Intragovernmental Holdings:   | 3,235,132             | 3,232,110       | 3,213,472    | 3,071,708    |
| Total Public Debt:  |                       |                 |              |              |
| Outstanding:  | 7,769,641             | 7,768,380       | 7,764,537    | 7,379,053    |
| Less: Debt Not Subject to Limit:  |                       |                 |              |              |
| Other Debt:   | 510                   | 510             | 511          | 513          |
| Unamortized Discount:   | 46,542                | 46,118          | 46,110       | 45,374       |
| Federal Financing Bank:   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit:  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies:   | 127                   | 127             | 124          | 184          |
| Total Public Debt Subject to Limit:   | \$ 7,708,715          | \$ 7,707,879    | \$ 7,704,041 | \$ 7,333,350 |
| Statutory Debt Limit:   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion   |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily). |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:    | \$ 1,621 | \$ 83,648          | \$ 978,326          |
| Individual Income Taxes:                 | 4        | 100                | 7,091               |
| Railroad Retirement Taxes:               | 4        | 275                | 2,896               |
| Excise Taxes:                            | 15       | 3,130              | 41,940              |
| Corporation Income Taxes:                | 41       | 7,818              | 158,709             |
| Federal Unemployment Taxes:              | 4        | 2,477              | 5,877               |
| Estate and Gift Taxes & Misc. IRS Rcpts: | 2        | 35                 | 473                 |
| Change in Balance of Unclassified Taxes: | -131     | 1,306              | 1,567               |
| Total:                                   | \$ 1,561 | \$ 98,788          | \$ 1,196,879        |
| These Receipts were deposited in:        |          |                    |                     |
| Federal Reserve Account:                 |          |                    |                     |
| Directly:                                | 61       | 2,518              | 23,736              |
| Collector Depositaries:                  | 369      | 25,009             | 294,898             |
| Tax and Loan Accounts:                   | 1,113    | 68,314             | 842,105             |
| Inter-agency Transfers:                  | 18       | 2,946              | 36,140              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |          | Total     |
|----------------------------|--------------------|--------|----------|-----------|
|                            | A                  | B      | C        |           |
| Opening Balance Today:     | \$ 42              | \$ 210 | \$ 7,995 | \$ 22,752 |
| Deposits:                  |                    |        |          |           |
| Taxes Received (Table IV): | 4                  | 24     | 1,085    | 1,113     |
| Transfers to Depositories: | 0                  | 0      | 120      | 120       |
| Special Direct Investment: | 0                  | 0      | 0        | 0         |
| Term Investment:           | 0                  | 0      | 0        | 0         |
| Withdrawals:               |                    |        |          |           |
| Treasury Initiated:        | 0                  | 0      | 4,623    | 4,623     |
| Depository Initiated:      | 1                  | 8      | 167      | 176       |
| Special Direct Investment: | 0                  | 0      | 0        | 0         |
| Term Investment:           | 0                  | 0      | 0        | 3,000     |
| Closing Balance Today:     | \$ 45              | \$ 226 | \$ 4,409 | \$ 16,186 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 10 | \$ 14,838          | \$ 202,928          |
| Business:      | 8     | 1,335              | 29,874              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, May 20, 2005

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,929              | \$ 5,017        | \$ 3,585   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 13,424                | 16,186          | 72,775     | 30,362           |
| Total Operating Balance.....              | \$ 18,353             | \$ 21,203       | \$ 76,360  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits                                    | Today    | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |          |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 15    | \$ 279             | \$ 4,417            | Commodity Credit Corporation programs.....   | \$ 84     | \$ 1,058           | \$ 28,109           |
| Commodity Credit Corporation programs.....  | 28       | 1,200              | 9,969               | Defense Vendor Payments (EFT).....           | 1,143     | 15,389             | 169,602             |
| Customs and Certain Excise Taxes.....       | 95       | 1,785              | 19,394              | Education Department programs.....           | 300       | 4,737              | 53,549              |
| Deposits by States:                         |          |                    |                     | Energy Department programs.....              | 86        | 1,205              | 17,620              |
| Supplemental Security Income.....           | 0        | 14                 | 2,568               | Federal Employees Insurance Payments.....    | 108       | 2,590              | 28,028              |
| Unemployment.....                           | 129      | 14,356             | 27,124              | Fed. Highway Administration programs.....    | 112       | 1,867              | 17,610              |
| Education Department programs.....          | 60       | 998                | 11,290              | Federal Salaries (EFT).....                  | 2,490     | 8,596              | 89,099              |
| Energy Department programs.....             | 43       | 240                | 4,271               | Food and Nutrition Service (misc).....       | 116       | 1,907              | 18,349              |
| Estate and Gift Taxes.....                  | 52       | 1,509              | 16,360              | Food Stamps.....                             | 45        | 1,461              | 14,324              |
| Federal Reserve Earnings.....               | 0        | 1,047              | 12,085              | GSA programs.....                            | 24        | 1,154              | 11,756              |
| Foreign Deposits, Military Sales.....       | 5        | 1,009              | 7,283               | Health and Human Services Grants (misc)..... | 264       | 4,177              | 48,242              |
| FTD's Received (Table IV).....              | 1,220    | 28,747             | 319,854             | Housing and Urban Development programs.....  | 94        | 3,475              | 33,070              |
| Housing and Urban Development programs..... | 34       | 382                | 4,112               | Interest on Treasury Securities.....         | 2         | 24,506             | 93,774              |
| Individual Income and Employment            |          |                    |                     | Justice Department programs.....             | 56        | 840                | 8,148               |
| Taxes, Not Withheld.....                    | 263      | 19,063             | 245,161             | Labor Dept prgms (excl. unemployment).....   | 53        | 718                | 8,215               |
| Interest recd from T&L Depositories.....    | 1        | 81                 | 306                 | Medicaid.....                                | 495       | 11,426             | 115,374             |
| Justice Department programs.....            | 7        | 174                | 2,248               | Medicare.....                                | 1,271     | 16,583             | 205,940             |
| Postal Service.....                         | 298      | 5,698              | 64,256              | NASA programs.....                           | 44        | 902                | 8,201               |
| Public Debt Cash Issues (Table III-B).....  | 1,195    | 273,894            | 2,999,179           | Postal Service Money Orders and Other.....   | 144       | 2,929              | 32,504              |
| Other Deposits:                             |          |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 993       | 294,393            | 2,798,693           |
| Minerals Management Svc/Collections.....    | 103      | 471                | 4,932               | Social Security Benefits (EFT).....          | 0         | 29,606             | 261,428             |
|   |          |                    |                     | Temporary Assistance for Needy               |           |                    |                     |
|   |          |                    |                     | Families (HHS).....                          | 53        | 1,090              | 11,776              |
|   |          |                    |                     | Unemployment Insurance Benefits.....         | 73        | 2,148              | 21,911              |
|   |          |                    |                     | Veterans Affairs programs.....               | 83        | 1,251              | 13,049              |
|   |          |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |          |                    |                     | Agency for Internat'l Development.....       | 66        | 539                | 5,802               |
|   |          |                    |                     | IRS Tax Refunds Individual (EFT).....        | 503       | 3,837              | 128,985             |
|   |          |                    |                     | Thrift Savings Plan Transfer.....            | 63        | 744                | 9,765               |
|   |          |                    |                     | Transportation Security Admin. (DHS).....    | 17        | 173                | 1,464               |
| Total Other Deposits.....                   | 103      | 942                | 19,690              | Unclassified.....                            | 1,364     | 31,797             | 223,700             |
| Change in Balance of Uncollected            |          |                    |                     | Total, Other Withdrawals.....                | 2,014     | 47,595             | 524,958             |
| Funds (closing balance \$59).....           | 65       | 180                | -20                 | Transfers to Depositories.....               | 67        | 55,689             | 580,238             |
| Transfers from Depositories.....            | 6,510    | 187,036            | 1,442,963           | Total Federal Reserve Account.....           | 10,212    | 537,288            | 5,213,567           |
| Total Federal Reserve Account.....          | 10,124   | 538,632            | 5,212,509           | Tax and Loan Note Accounts                   |           |                    |                     |
| Tax and Loan Note Accounts                  |          |                    |                     | Transfers to Federal Reserve Account         |           |                    |                     |
| FTD's Received (Table IV).....              | 3,681    | 71,996             | 845,786             | (Table V).....                               | 6,510     | 187,036            | 1,442,963           |
| Transfers from Federal Reserve Account      |          |                    |                     | Total Tax and Loan Note                      |           |                    |                     |
| (Table V).....                              | 67       | 55,689             | 580,238             | Accounts (Table V).....                      | 3,748     | 127,684            | 1,426,024           |
| Total Tax and Loan Note                     |          |                    |                     | Total Deposits (excluding transfers).....    | \$ 7,295  | \$ 423,592         | \$ 4,615,332        |
| Accounts (Table V).....                     | 3,748    | 127,684            | 1,426,024           |  |           |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 7,295 | \$ 423,592         | \$ 4,615,332        | Total Withdrawals (excluding transfers)..... | \$ 10,146 | \$ 481,599         | \$ 4,633,328        |
|   |          |                    |                     | Net Change in Operating Cash Balance.....    | \$ -2,850 | \$ -58,007         | \$ -17,997          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sun/>. For more information regarding this system, please call 202-482-1986.





Friday, May 20, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 200,982         | \$ 2,370,842        |
| Regular Series                           | \$ 0       | \$ 166,965         | \$ 2,200,658        | Notes                                 | 0          | 77,598             | 341,360             |
| Cash Management Series                   | 0          | 0                  | 166,003             | Bonds                                 | 1          | 7,149              | 21,968              |
| Notes                                    | 0          | 93,924             | 538,803             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 72         | 1,431              | 4,884               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 42         | 864                | 8,738               |
| Nonmarketable                            |            |                    |                     | Government Account Series             | 123,371    | 1,659,509          | 22,533,977          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| Cash Issue Price                         | 35         | 522                | 4,443               | Foreign Series                        | 0          | 100                | 400                 |
| Interest Increment                       | 0          | 503                | 4,460               | State and Local Series                | 950        | 7,696              | 55,207              |
| Government Account Series                | 121,886    | 1,680,319          | 22,684,415          | Other                                 | 0          | 3                  | 98                  |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 1,161      | 14,128             | 92,458              |                                       |            |                    |                     |
| Other                                    | 0          | 3                  | 444                 |                                       |            |                    |                     |
| Total Issues                             | \$ 123,154 | \$ 1,957,796       | \$ 25,722,294       | Total Redemptions                     | \$ 124,364 | \$ 1,953,902       | \$ 25,332,915       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -1,209  | \$ 3,894           | \$ 389,379          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 123,154 | \$ 1,957,796       | \$ 25,722,294       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 1,441              | 16,169              |
| Bonds and Notes (-)  | 0          | 208                | 1,925               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 121,886    | 1,680,319          | 22,682,592          |
| Interest Increment on United States Savings Securities (-) | 0          | 503                | 4,460               |
| Inflation-Protected Securities Increment                   | 72         | 1,431              | 4,561               |
| Total Public Debt Cash Issues                              | \$ 1,195   | \$ 273,894         | \$ 2,999,179        |
| Deposited in Federal Reserve Account                       |            |                    |                     |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 124,364 | \$ 1,953,902       | \$ 25,332,915       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 123,371    | 1,659,509          | 22,533,977          |
| Total Public Debt Cash Redemptions                         | \$ 993     | \$ 294,393         | \$ 2,798,693        |
| Withdrawn from Federal Reserve Acct.                       |            |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,534,920          | \$ 4,534,508    | \$ 4,551,065 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,233,511             | 3,235,132       | 3,213,472    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding  | 7,768,431             | 7,769,641       | 7,764,537    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 510                   | 510             | 511          | 513          |
| Unamortized Discount   | 46,467                | 46,542          | 46,110       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 127                   | 127             | 124          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,707,581          | \$ 7,708,715    | \$ 7,704,041 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 5,493 | \$ 89,141          | \$ 983,819          |
| Individual Income Taxes                 | 4        | 104                | 7,095               |
| Railroad Retirement Taxes               | 7        | 282                | 2,903               |
| Excise Taxes                            | 29       | 3,159              | 41,969              |
| Corporation Income Taxes                | 47       | 7,864              | 158,755             |
| Federal Unemployment Taxes              | 5        | 2,482              | 5,882               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 1        | 36                 | 474                 |
| Change in Balance of Unclassified Taxes | -333     | 973                | 1,234               |
| Total                                   | \$ 5,252 | \$ 104,040         | \$ 1,202,131        |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 58       | 2,576              | 23,794              |
| Collector Depositories                  | 1,162    | 26,171             | 296,060             |
| Tax and Loan Accounts                   | 3,681    | 71,996             | 845,786             |
| Inter-agency Transfers                  | 351      | 3,297              | 36,491              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 45              | \$ 226 | \$ 4,409 | \$ 16,186 |
| Deposits                  |                    |        |          |           |
| Taxes Received (Table IV) | 8                  | 52     | 3,621    | 3,681     |
| Transfers to Depositories | 0                  | 0      | 67       | 67        |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Withdrawals               |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 1,084    | 1,084     |
| Depository Initiated      | 2                  | 20     | 1,404    | 1,426     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 4,000     |
| Closing Balance Today     | \$ 52              | \$ 259 | \$ 5,609 | \$ 13,424 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today    | This month to date | Fiscal year to date |
|----------------|----------|--------------------|---------------------|
| Individual     | \$ 5,438 | \$ 20,276          | \$ 208,366          |
| Business       | 30       | 1,365              | 29,904              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, May 23, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,739              | \$ 4,929        | \$ 3,585   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 15,942                | 13,424          | 72,775     | 30,362           |
| Total Operating Balance.....              | \$ 20,680             | \$ 18,353       | \$ 76,360  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today  | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|--------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |        |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 16  | \$ 295             | \$ 4,433            | Commodity Credit Corporation programs.....   | \$ 85     | \$ 1,143           | \$ 28,194           |
| Commodity Credit Corporation programs.....  | 28     | 1,228              | 9,997               | Defense Vendor Payments (EFT).....           | 1,009     | 16,398             | 170,612             |
| Customs and Certain Excise Taxes.....       | 110    | 1,895              | 19,504              | Education Department programs.....           | 548       | 5,284              | 54,096              |
| Deposits by States:                         |        |                    |                     | Energy Department programs.....              | 101       | 1,306              | 17,721              |
| Supplemental Security Income.....           | 0      | 14                 | 2,568               | Federal Employees Insurance Payments.....    | 170       | 2,760              | 28,197              |
| Unemployment.....                           | 76     | 14,431             | 27,199              | Fed. Highway Administration programs.....    | 172       | 2,038              | 17,782              |
| Education Department programs.....          | 103    | 1,101              | 11,393              | Federal Salaries (EFT).....                  | 948       | 9,544              | 90,047              |
| Energy Department programs.....             | 27     | 267                | 4,298               | Food and Nutrition Service (misc).....       | 128       | 2,034              | 18,477              |
| Estate and Gift Taxes.....                  | 94     | 1,603              | 16,454              | Food Stamps.....                             | 99        | 1,561              | 14,424              |
| Federal Reserve Earnings.....               | 0      | 1,047              | 12,085              | GSA programs.....                            | 49        | 1,202              | 11,805              |
| Foreign Deposits, Military Sales.....       | 20     | 1,029              | 7,303               | Health and Human Services Grants (misc)..... | 229       | 4,406              | 48,471              |
| FTD's Received (Table IV).....              | 1,736  | 30,483             | 321,590             | Housing and Urban Development programs.....  | 96        | 3,571              | 33,165              |
| Housing and Urban Development programs..... | 37     | 420                | 4,149               | Interest on Treasury Securities.....         | 9         | 24,515             | 93,783              |
| Individual Income and Employment            |        |                    |                     | Justice Department programs.....             | 78        | 918                | 8,227               |
| Taxes, Not Withheld.....                    | 189    | 19,253             | 245,350             | Labor Dept. prgms (excl. unemployment).....  | 53        | 771                | 8,268               |
| Interest rec'd from T&L Depositories.....   | 0      | 81                 | 306                 | Medicaid.....                                | 736       | 12,162             | 116,110             |
| Justice Department programs.....            | 6      | 180                | 2,254               | Medicare.....                                | 1,063     | 17,645             | 207,003             |
| Postal Service.....                         | 344    | 6,042              | 64,600              | NASA programs.....                           | 45        | 947                | 8,246               |
| Public Debt Cash Issues (Table III-B).....  | 940    | 274,834            | 3,000,120           | Postal Service Money Orders and Other.....   | 298       | 3,227              | 32,801              |
| Other Deposits                              |        |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 205       | 294,597            | 2,798,897           |
|   |        |                    |                     | Social Security Benefits (EFT).....          | 0         | 29,606             | 261,428             |
|   |        |                    |                     | Temporary Assistance for Needy               |           |                    |                     |
|   |        |                    |                     | Families (HHS).....                          | 33        | 1,123              | 11,809              |
|   |        |                    |                     | Unemployment Insurance Benefits.....         | 105       | 2,253              | 22,016              |
|   |        |                    |                     | Veterans Affairs programs.....               | 77        | 1,328              | 13,126              |
|   |        |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |        |                    |                     | Thrift Savings Plan Transfer.....            | 99        | 843                | 9,864               |
|   |        |                    |                     | Transportation Security Admin. (DHS).....    | 5         | 178                | 1,469               |
| Total Other Deposits.....                   | 0      | 942                | 19,690              | Unclassified.....                            | 1,581     | 33,378             | 225,281             |
| Change in Balance of Uncollected            |        |                    |                     | Total, Other Withdrawals.....                | 1,685     | 49,280             | 526,643             |
| Funds (closing balance \$23).....           | 35     | 215                | 15                  | Transfers to Depositories.....               | 2,612     | 58,301             | 582,851             |
| Transfers from Depositories.....            | 6,678  | 193,713            | 1,449,641           | Total Federal Reserve Account.....           | 10,630    | 547,918            | 5,224,197           |
| Total Federal Reserve Account.....          | 10,441 | 549,073            | 5,222,949           | Tax and Loan Note Accounts                   |           |                    |                     |
| Tax and Loan Note Accounts                  |        |                    |                     | Transfers to Federal Reserve Account         |           |                    |                     |
| FTD's Received (Table IV).....              | 6,583  | 78,579             | 852,369             | (Table V).....                               | 6,678     | 193,713            | 1,449,641           |
| Transfers from Federal Reserve Account      |        |                    |                     | Total Deposits (excluding transfers).....    | \$ 10,346 | \$ 433,938         | \$ 4,625,678        |
| (Table V).....                              | 2,612  | 58,301             | 582,851             | Total Withdrawals (excluding transfers)..... | \$ 8,018  | \$ 489,618         | \$ 4,641,347        |
| Total Tax and Loan Note                     |        |                    |                     | Net Change in Operating Cash Balance.....    | \$ 2,328  | \$ -55,680         | \$ -15,669          |
| Accounts (Table V).....                     | 9,195  | 136,880            | 1,435,220           |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treasury.gov/dts](http://www.fms.treasury.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.slut.usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Monday, May 23, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 200,982         | \$ 2,370,842        |
| Regular Series                           | \$ -1      | \$ 166,964         | \$ 2,200,657        | Notes                                 | 0          | 77,598             | 341,360             |
| Cash Management Series                   | 0          | 0                  | 166,003             | Bonds                                 | 1          | 7,150              | 21,969              |
| Notes                                    | 0          | 93,924             | 538,803             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 217        | 1,648              | 5,101               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 51         | 916                | 8,789               |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 122,721    | 1,782,230          | 22,656,697          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| Cash Issue Price                         | 33         | 555                | 4,476               | Foreign Series                        | 0          | 100                | 400                 |
| Interest Increment                       | 0          | 503                | 4,461               | State and Local Series                | 152        | 7,849              | 55,359              |
| Government Account Series                | 122,251    | 1,802,570          | 22,806,666          | Other                                 | 0          | 3                  | 98                  |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 908        | 15,036             | 93,365              |                                       |            |                    |                     |
| Other                                    | 0          | 3                  | 444                 |                                       |            |                    |                     |
| Total Issues                             | \$ 123,408 | \$ 2,081,203       | \$ 25,845,702       | Total Redemptions                     | \$ 122,926 | \$ 2,076,828       | \$ 25,455,841       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 482     | \$ 4,376           | \$ 389,861          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 123,408 | \$ 2,081,203       | \$ 25,845,702       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     | 0          | 1,441              | 16,169              |
| Bills (-)  | 0          | 208                | 1,925               |
| Bonds and Notes (-)  | 0          | 0                  | 14,246              |
| Federal Financing Bank (-)                                 | 122,251    | 1,802,570          | 22,804,843          |
| Government Account Transactions (-)                        | 0          | 503                | 4,461               |
| Interest Increment on United States Savings Securities (-) | 0          | 1,648              | 4,778               |
| Inflation-Protected Securities Increment                   | 217        |                    |                     |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 940     | \$ 274,834         | \$ 3,000,120        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 122,926 | \$ 2,076,828       | \$ 25,455,841       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 122,721    | 1,782,230          | 22,656,697          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 205     | \$ 294,597         | \$ 2,798,897        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,535,417          | \$ 4,534,920    | \$ 4,551,065 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,233,496             | 3,233,511       | 3,213,472    | 3,071,708    |
| Total Public Debt Outstanding  | 7,768,913             | 7,768,431       | 7,764,537    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 510                   | 510             | 511          | 513          |
| Unamortized Discount   | 46,239                | 46,467          | 46,110       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 127                   | 127             | 124          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,708,291          | \$ 7,707,581    | \$ 7,704,041 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.                                       |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 8,703 | \$ 97,844          | \$ 992,522          |
| Individual Income Taxes                 | 3        | 107                | 7,098               |
| Railroad Retirement Taxes               | 31       | 313                | 2,934               |
| Excise Taxes                            | 33       | 3,192              | 42,003              |
| Corporation Income Taxes                | 104      | 7,968              | 158,859             |
| Federal Unemployment Taxes              | 4        | 2,486              | 5,886               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 1        | 36                 | 474                 |
| Change in Balance of Unclassified Taxes | -418     | 555                | 816                 |
| Total                                   | \$ 8,462 | \$ 112,502         | \$ 1,210,593        |
| These Receipts were deposited in        |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 112      | 2,688              | 23,905              |
| Collector Depositaries                  | 1,624    | 27,796             | 297,684             |
| Tax and Loan Accounts                   | 6,583    | 78,579             | 852,369             |
| Inter-agency Transfers                  | 143      | 3,440              | 36,634              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 52              | \$ 259 | \$ 5,609 | \$ 13,424 |
| Deposits                  |                    |        |          |           |
| Taxes Received (Table IV) | 7                  | 42     | 6,534    | 6,583     |
| Transfers to Depositories | 0                  | 0      | 112      | 112       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 2,500     |
| Withdrawals               |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 5,222    | 5,222     |
| Depository Initiated      | 1                  | 17     | 1,437    | 1,456     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Closing Balance Today     | \$ 57              | \$ 284 | \$ 5,596 | \$ 15,942 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 7  | \$ 20,283          | \$ 208,373          |
| Business       | 93    | 1,458              | 29,997              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, May 24, 2005

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,490              | \$ 4,739        | \$ 3,585   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 11,073                | 15,942          | 72,775     | 30,362           |
| Total Operating Balance.....              | \$ 15,563             | \$ 20,680       | \$ 76,360  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits  | Today | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account:  |       |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                             | \$ 28 | \$ 323             | \$ 4,461            | Commodity Credit Corporation programs.....          | \$ 55     | \$ 1,198           | \$ 28,249           |
| Commodity Credit Corporation programs.....                          | 29    | 1,257              | 10,026              | Defense Vendor Payments (EFT).....                  | 1,457     | 17,855             | 172,069             |
| Customs and Certain Excise Taxes.....                               | 119   | 2,014              | 19,623              | Education Department programs.....                  | 454       | 5,738              | 54,550              |
| Deposits by States:   |       |                    |                     | Energy Department programs.....                     | 63        | 1,369              | 17,784              |
| Supplemental Security Income.....                                   | 0     | 14                 | 2,568               | Federal Employees Insurance Payments.....           | 183       | 2,943              | 28,381              |
| Unemployment.....   | 49    | 14,480             | 27,248              | Fed. Highway Administration programs.....           | 90        | 2,128              | 17,872              |
| Education Department programs.....                                  | 44    | 1,145              | 11,437              | Federal Salaries (EFT).....                         | 544       | 10,088             | 90,592              |
| Energy Department programs.....                                     | 44    | 311                | 4,342               | Food and Nutrition Service (misc).....              | 66        | 2,100              | 18,543              |
| Estate and Gift Taxes.....  | 138   | 1,741              | 16,592              | Food Stamps.....                                    | 48        | 1,609              | 14,472              |
| Federal Reserve Earnings.....                                       | 0     | 1,047              | 12,085              | GSA programs.....                                   | 51        | 1,253              | 11,856              |
| Foreign Deposits, Military Sales.....                               | 7     | 1,036              | 7,310               | Health and Human Services Grants (misc).....        | 252       | 4,658              | 48,722              |
| FTD's Received (Table IV).....                                      | 475   | 30,958             | 322,064             | Housing and Urban Development programs.....         | 130       | 3,701              | 33,295              |
| Housing and Urban Development programs.....                         | 27    | 447                | 4,176               | Interest on Treasury Securities.....                | 4         | 24,519             | 93,787              |
| Individual Income and Employment Taxes, Not Withheld.....           | 248   | 19,501             | 245,599             | Justice Department programs.....                    | 85        | 1,003              | 8,312               |
| Interest recd from T&L Depositories.....                            | 3     | 85                 | 310                 | Labor Dept prgrms (excl. unemployment).....         | 35        | 805                | 8,302               |
| Justice Department programs.....                                    | 11    | 191                | 2,264               | Medicaid.....                                       | 775       | 12,937             | 116,885             |
| Postal Service.....   | 417   | 6,459              | 65,017              | Medicare.....                                       | 1,784     | 19,429             | 208,787             |
| Public Debt Cash Issues (Table III-B).....                          | 782   | 275,616            | 3,000,902           | NASA programs.....                                  | 37        | 984                | 8,283               |
| Other Deposits:   |       |                    |                     | Postal Service Money Orders and Other.....          | 207       | 3,434              | 33,009              |
| Defense Finance & Accounting Service.....                           | 53    | 520                | 4,823               | Public Debt Cash Redemp. (Table III-B).....         | 106       | 294,703            | 2,799,003           |
|   |       |                    |                     | Social Security Benefits (EFT).....                 | 0         | 29,606             | 261,428             |
|   |       |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 27        | 1,150              | 11,835              |
|   |       |                    |                     | Unemployment Insurance Benefits.....                | 141       | 2,394              | 22,157              |
|   |       |                    |                     | Veterans Affairs programs.....                      | 73        | 1,400              | 13,198              |
|   |       |                    |                     | Other Withdrawals:                                  |           |                    |                     |
|   |       |                    |                     | Agency for Internat'l Development.....              | 53        | 614                | 5,877               |
|   |       |                    |                     | Transportation Security Admin. (DHS).....           | 3         | 181                | 1,472               |
|   |       |                    |                     | USDA Forest Service.....                            | 58        | 115                | 1,294               |
| Total Other Deposits.....   | 53    | 994                | 19,742              | Unclassified.....                                   | 1,493     | 34,871             | 226,774             |
| Change in Balance of Uncollected Funds (closing balance \$126)..... | -102  | 112                | -87                 | Total, Other Withdrawals.....                       | 1,608     | 50,888             | 528,251             |
| Transfers from Depositories.....                                    | 5,699 | 199,413            | 1,455,340           | Transfers to Depositories.....                      | 43        | 58,344             | 582,894             |
| Total Federal Reserve Account.....                                  | 8,070 | 557,143            | 5,231,019           | Total Federal Reserve Account.....                  | 8,319     | 556,237            | 5,232,516           |
| Tax and Loan Note Accounts:   |       |                    |                     | Tax and Loan Note Accounts:                         |           |                    |                     |
| FTD's Received (Table IV).....                                      | 787   | 79,366             | 853,156             | Transfers to Federal Reserve Account (Table V)..... | 5,699     | 199,413            | 1,455,340           |
| Transfers from Federal Reserve Account (Table V).....               | 43    | 58,344             | 582,894             | Total Deposits (excluding transfers).....           | \$ 3,158  | \$ 437,096         | \$ 4,628,836        |
| Total Tax and Loan Note Accounts (Table V).....                     | 830   | 137,710            | 1,436,050           | Total Withdrawals (excluding transfers).....        | \$ 8,275  | \$ 497,893         | \$ 4,649,622        |
|   |       |                    |                     | Net Change in Operating Cash Balance.....           | \$ -5,117 | \$ -60,797         | \$ -20,786          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.





Tuesday, May 24, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 | \$ 0       | \$ 200,982         | \$ 2,370,842        |
| Regular Series:                           | \$ 0       | \$ 166,964         | \$ 2,200,657        | Notes:                                 | 0          | 77,598             | 341,360             |
| Cash Management Series:                   | 0          | 0                  | 166,003             | Bonds:                                 | 4          | 7,154              | 21,974              |
| Notes:                                    | 0          | 93,924             | 538,803             | Federal Financing Bank:                | 0          | 0                  | 246                 |
| Bonds:                                    | 0          | 0                  | 11,000              | Nonmarketable:                         |            |                    |                     |
| Inflation-Protected Securities Increment: | 72         | 1,720              | 5,173               | United States Savings Securities:      | 53         | 968                | 8,842               |
| Federal Financing Bank:                   | 0          | 0                  | 14,246              | Government Account Series:             | 120,657    | 1,902,887          | 22,777,354          |
| Nonmarketable:                            |            |                    |                     | Domestic Series:                       | 0          | 0                  | 80                  |
| United States Savings Securities:         |            |                    |                     | Foreign Series:                        | 0          | 100                | 400                 |
| Cash Issue Price:                         | 31         | 586                | 4,507               | State and Local Series:                | 48         | 7,897              | 55,408              |
| Interest Increment:                       | 0          | 503                | 4,461               | Other:                                 | 0          | 3                  | 98                  |
| Government Account Series:                | 127,653    | 1,930,223          | 22,934,319          |  |            |                    |                     |
| Domestic Series:                          | 0          | 0                  | 80                  |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series:                   | 751        | 15,787             | 94,117              |  |            |                    |                     |
| Other:                                    | 0          | 3                  | 444                 |  |            |                    |                     |
| Total Issues:                             | \$ 128,508 | \$ 2,209,711       | \$ 25,974,209       | Total Redemptions:                     | \$ 120,762 | \$ 2,197,590       | \$ 25,576,603       |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ 7,745   | \$ 12,121          | \$ 397,606          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                    |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 128,508 | \$ 2,209,711       | \$ 25,974,209       |
| Premium on New Issues:                                      | 0          | 0                  | 839                 |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 0          | 1,441              | 16,169              |
| Bonds and Notes (-):  | 0          | 208                | 1,925               |
| Federal Financing Bank (-):                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                        | 127,653    | 1,930,223          | 22,932,496          |
| Interest Increment on United States Savings Securities (-): | 0          | 503                | 4,461               |
| Inflation-Protected Securities Increment:                   | 72         | 1,720              | 4,850               |
| Total Public Debt Cash Issues:                              |            |                    |                     |
| Deposited in Federal Reserve Account:                       | \$ 782     | \$ 275,616         | \$ 3,000,902        |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 120,762 | \$ 2,197,590       | \$ 25,576,603       |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 120,657    | 1,902,887          | 22,777,354          |
| Total Public Debt Cash Redemptions:                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct:                        | \$ 106     | \$ 294,703         | \$ 2,799,003        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:   | \$ 4,536,769          | \$ 4,535,417    | \$ 4,551,065 | \$ 4,307,345 |
| Intragovernmental Holdings:  | 3,239,889             | 3,233,496       | 3,213,472    | 3,071,708    |
| Total Public Debt Outstanding:   | 7,776,659             | 7,768,913       | 7,764,537    | 7,379,053    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt:  | 510                   | 510             | 511          | 513          |
| Unamortized Discount:  | 46,164                | 46,239          | 46,110       | 45,374       |
| Federal Financing Bank:  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit:   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies:  | 127                   | 127             | 124          | 184          |
| Total Public Debt Subject to Limit:  | \$ 7,716,112          | \$ 7,708,291    | \$ 7,704,041 | \$ 7,333,350 |
| Statutory Debt Limit:  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:    | \$ 1,771 | \$ 99,615          | \$ 994,293          |
| Individual Income Taxes:                 | 4        | 111                | 7,102               |
| Railroad Retirement Taxes:               | 0        | 313                | 2,934               |
| Excise Taxes:                            | 133      | 3,325              | 42,136              |
| Corporation Income Taxes:                | 67       | 8,035              | 158,926             |
| Federal Unemployment Taxes:              | 4        | 2,490              | 5,890               |
| Estate and Gift Taxes & Misc IRS Rcpts:  | 0        | 36                 | 475                 |
| Change in Balance of Unclassified Taxes: | -378     | 178                | 438                 |
| Total:                                   | \$ 1,601 | \$ 114,103         | \$ 1,212,194        |
| These Receipts were deposited in:        |          |                    |                     |
| Federal Reserve Account:                 |          |                    |                     |
| Directly:                                | 84       | 2,772              | 23,990              |
| Collector Depositories:                  | 390      | 28,186             | 298,075             |
| Tax and Loan Accounts:                   | 787      | 79,366             | 853,156             |
| Inter-agency Transfers:                  | 339      | 3,779              | 36,973              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |          | Total     |
|----------------------------|--------------------|--------|----------|-----------|
|                            | A                  | B      | C        |           |
| Opening Balance Today:     | \$ 57              | \$ 284 | \$ 5,596 | \$ 15,942 |
| Deposits:                  |                    |        |          |           |
| Taxes Received (Table IV): | 4                  | 30     | 753      | 787       |
| Transfers to Depositories: | 0                  | 0      | 43       | 43        |
| Special Direct Investment: | 0                  | 0      | 0        | 0         |
| Term Investment:           | 0                  | 0      | 0        | 0         |
| Withdrawals:               |                    |        |          |           |
| Treasury Initiated:        | 0                  | 0      | 2,551    | 2,551     |
| Depository Initiated:      | 1                  | 14     | 134      | 149       |
| Special Direct Investment: | 0                  | 0      | 0        | 0         |
| Term Investment:           | 0                  | 0      | 0        | 3,000     |
| Closing Balance Today:     | \$ 60              | \$ 300 | \$ 3,707 | \$ 11,073 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 8  | \$ 20,291          | \$ 208,380          |
| Business:      | 394   | 1,852              | 30,391              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, May 25, 2005

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,518              | \$ 4,490        | \$ 3,585   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 7,138                 | 11,073          | 72,775     | 30,362           |
| Total Operating Balance.....              | \$ 12,657             | \$ 15,563       | \$ 76,360  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today    | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |          |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 19    | \$ 342             | \$ 4,480            | Commodity Credit Corporation programs.....   | \$ 89     | \$ 1,287           | \$ 28,338           |
| Commodity Credit Corporation programs.....  | 43       | 1,300              | 10,069              | Defense Vendor Payments (EFT).....           | 1,090     | 18,946             | 173,159             |
| Customs and Certain Excise Taxes.....       | 87       | 2,101              | 19,710              | Education Department programs.....           | 265       | 6,003              | 54,815              |
| Deposits by States                          |          |                    |                     | Energy Department programs.....              | 86        | 1,456              | 17,870              |
| Supplemental Security Income.....           | 0        | 14                 | 2,568               | Federal Employees Insurance Payments.....    | 128       | 3,072              | 28,509              |
| Unemployment.....                           | 40       | 14,520             | 27,288              | Fed Highway Administration programs.....     | 91        | 2,219              | 17,963              |
| Education Department programs.....          | 71       | 1,216              | 11,508              | Federal Salaries (EFT).....                  | 178       | 10,266             | 90,769              |
| Energy Department programs.....             | 41       | 352                | 4,383               | Food and Nutrition Service (misc).....       | 166       | 2,266              | 18,709              |
| Estate and Gift Taxes.....                  | 106      | 1,846              | 16,698              | Food Stamps.....                             | 39        | 1,648              | 14,511              |
| Federal Reserve Earnings.....               | 158      | 1,205              | 12,243              | GSA programs.....                            | 47        | 1,301              | 11,903              |
| Foreign Deposits, Military Sales.....       | 17       | 1,053              | 7,327               | Health and Human Services Grants (misc)..... | 333       | 4,991              | 49,056              |
| FTD's Received (Table IV).....              | 2,791    | 33,749             | 324,856             | Housing and Urban Development programs.....  | 93        | 3,794              | 33,389              |
| Housing and Urban Development programs..... | 31       | 478                | 4,207               | Interest on Treasury Securities.....         | 5         | 24,524             | 93,792              |
| Individual Income and Employment            |          |                    |                     | Justice Department programs.....             | 58        | 1,062              | 8,370               |
| Taxes, Not Withheld.....                    | 279      | 19,780             | 245,878             | Labor Dept prgrms (excl unemployment).....   | 87        | 892                | 8,390               |
| Interest recd from T&L Depositories.....    | 4        | 88                 | 313                 | Medicaid.....                                | 353       | 13,290             | 117,238             |
| Justice Department programs.....            | 8        | 198                | 2,272               | Medicare.....                                | 1,051     | 20,481             | 209,838             |
| Postal Service.....                         | 332      | 6,790              | 65,349              | NASA programs.....                           | 67        | 1,051              | 8,350               |
| Public Debt Cash Issues (Table III-B).....  | 877      | 276,493            | 3,001,778           | Postal Service Money Orders and Other.....   | 171       | 3,605              | 33,180              |
| Other Deposits:                             |          |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 77        | 294,780            | 2,799,080           |
| Air Transport Security Fees.....            | 2        | 20                 | 1,281               | Social Security Benefits (EFT).....          | 4,190     | 33,795             | 265,618             |
| Minerals Management Svc/Collections.....    | 123      | 610                | 5,071               | Temporary Assistance for Needy               |           |                    |                     |
|   |          |                    |                     | Families (HHS).....                          | 39        | 1,189              | 11,874              |
|   |          |                    |                     | Unemployment Insurance Benefits.....         | 115       | 2,509              | 22,273              |
|   |          |                    |                     | Veterans Affairs programs.....               | 46        | 1,447              | 13,245              |
|   |          |                    |                     | Other Withdrawals:                           |           |                    |                     |
|   |          |                    |                     | Agency for Internatl Development.....        | 60        | 674                | 5,937               |
|   |          |                    |                     | HHS Deposit Fund Transfers to States.....    | 1/165     | 290                | 1,220               |
|   |          |                    |                     | IRS Tax Refunds Business (EFT).....          | 56        | 359                | 13,594              |
|   |          |                    |                     | Thrift Savings Plan Transfer.....            | 162       | 1,019              | 10,040              |
|   |          |                    |                     | Transportation Security Admin (DHS).....     | 1         | 182                | 1,473               |
| Total Other Deposits.....                   | 124      | 1,119              | 19,867              | Unclassified.....                            | 1,827     | 36,698             | 228,601             |
| Change in Balance of Uncollected            |          |                    |                     |  |           |                    |                     |
| Funds (closing balance \$43).....           | 83       | 195                | 4                   | Total, Other Withdrawals.....                | 2,270     | 53,158             | 530,521             |
| Transfers from Depositories.....            | 7,165    | 206,578            | 1,462,505           | Transfers to Depositories.....               | 108       | 58,452             | 583,002             |
| Total Federal Reserve Account.....          | 12,275   | 569,418            | 5,243,294           | Total Federal Reserve Account.....           | 11,247    | 567,484            | 5,243,763           |
| Tax and Loan Note Accounts                  |          |                    |                     | Tax and Loan Note Accounts                   |           |                    |                     |
| FTD's Received (Table IV).....              | 3,122    | 82,488             | 856,279             | Transfers to Federal Reserve Account         |           |                    |                     |
| Transfers from Federal Reserve Account      |          |                    |                     | (Table V).....                               | 7,165     | 206,578            | 1,462,505           |
| (Table V).....                              | 108      | 58,452             | 583,002             |  |           |                    |                     |
| Total Tax and Loan Note                     |          |                    |                     |  |           |                    |                     |
| Accounts (Table V).....                     | 3,231    | 140,941            | 1,439,281           |  |           |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 8,232 | \$ 445,328         | \$ 4,637,068        | Total Withdrawals (excluding transfers)..... | \$ 11,139 | \$ 509,031         | \$ 4,660,761        |
|   |          |                    |                     | Net Change in Operating Cash Balance.....    | \$ -2,906 | \$ -63,703         | \$ -23,693          |

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Bank's, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts/](http://www.fms.treas.gov/dts/). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son/>. For more information regarding this system, please call 202-482-1986.



Wednesday, May 25, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues  | Today      | This month to date | Fiscal year to date | Redemptions                                | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                                   |            |                    |                     | Marketable:                                |            |                    |                     |
| Bills:  |            |                    |                     | Bills:                                     |            |                    |                     |
| Regular Series.....                           | \$ 0       | \$ 166,964         | \$ 2,200,657        | Notes.....                                 | \$ 0       | \$ 200,982         | \$ 2,370,842        |
| Cash Management Series.....                   | 0          | 0                  | 166,003             | Bonds.....                                 | 0          | 77,598             | 341,360             |
| Notes.....                                    | 0          | 93,924             | 538,803             | Federal Financing Bank.....                | 1          | 7,155              | 21,974              |
| Bonds.....                                    | 0          | 0                  | 11,000              |  | 0          | 0                  | 246                 |
| Inflation-Protected Securities Increment..... | 72         | 1,793              | 5,245               | Nonmarketable:                             |            |                    |                     |
| Federal Financing Bank.....                   | 0          | 0                  | 14,246              | United States Savings Securities.....      | 20         | 989                | 8,862               |
| Nonmarketable:                                |            |                    |                     | Government Account Series.....             | 126,243    | 2,029,130          | 22,903,597          |
| United States Savings Securities              |            |                    |                     | Domestic Series.....                       | 0          | 0                  | 80                  |
| Cash Issue Price.....                         | 25         | 611                | 4,532               | Foreign Series.....                        | 0          | 100                | 400                 |
| Interest Increment.....                       | 0          | 503                | 4,461               | State and Local Series.....                | 55         | 7,952              | 55,463              |
| Government Account Series.....                | 120,671    | 2,050,894          | 23,054,990          | Other.....                                 | 0          | 4                  | 99                  |
| Domestic Series.....                          | 0          | 0                  | 80                  |  |            |                    |                     |
| Foreign Series.....                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series.....                   | 851        | 16,639             | 94,968              |  |            |                    |                     |
| Other.....                                    | 0          | 3                  | 444                 |  |            |                    |                     |
| Total Issues.....                             | \$ 121,621 | \$ 2,331,332       | \$ 26,095,830       | Total Redemptions.....                     | \$ 126,319 | \$ 2,323,909       | \$ 25,702,923       |
|   |            |                    |                     | Net Change in Public Debt Outstanding..... | \$ -4,699  | \$ 7,422           | \$ 392,907          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:  |            |                    |                     |
| Public Debt Issues (Table III-A).....                           | \$ 121,621 | \$ 2,331,332       | \$ 26,095,830       |
| Premium on New Issues.....                                      | 0          | 0                  | 839                 |
| Discount on New Issues:   |            |                    |                     |
| Bills (-).....  | 0          | 1,441              | 16,169              |
| Bonds and Notes (-).....  | 0          | 208                | 1,925               |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-).....                        | 120,671    | 2,050,894          | 23,053,167          |
| Interest Increment on United States Savings Securities (-)..... | 0          | 503                | 4,461               |
| Inflation-Protected Securities Increment.....                   | 72         | 1,793              | 4,922               |
| Total Public Debt Cash Issues:                                  |            |                    |                     |
| Deposited in Federal Reserve Account.....                       | \$ 877     | \$ 276,493         | \$ 3,001,778        |
| Public Debt Cash Redemptions:                                   |            |                    |                     |
| Public Debt Redemptions (Table III-A).....                      | \$ 126,319 | \$ 2,323,909       | \$ 25,702,923       |
| Premium on Debt Buyback Operation.....                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-).....                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-).....                        | 126,243    | 2,029,130          | 22,903,597          |
| Total Public Debt Cash Redemptions:                             |            |                    |                     |
| Withdrawn from Federal Reserve Acct.....                        | \$ 77      | \$ 294,780         | \$ 2,799,080        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public.....   | \$ 4,537,090          | \$ 4,536,769    | \$ 4,551,065 | \$ 4,307,345 |
| Intragovernmental Holdings.....  | 3,234,869             | 3,239,889       | 3,213,472    | 3,071,708    |
| Total Public Debt Outstanding.....   | 7,771,960             | 7,776,659       | 7,764,537    | 7,379,053    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt.....  | 510                   | 510             | 511          | 513          |
| Unamortized Discount.....  | 46,088                | 46,164          | 46,110       | 45,374       |
| Federal Financing Bank.....  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit:   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies.....  | 127                   | 127             | 124          | 184          |
| Total Public Debt Subject to Limit.....  | \$ 7,711,489          | \$ 7,716,112    | \$ 7,704,041 | \$ 7,333,350 |
| Statutory Debt Limit.....  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                               | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes.....    | \$ 5,798 | \$ 105,414         | \$ 1,000,092        |
| Individual Income Taxes.....                 | 4        | 114                | 7,105               |
| Railroad Retirement Taxes.....               | 2        | 315                | 2,936               |
| Excise Taxes.....                            | 525      | 3,850              | 42,660              |
| Corporation Income Taxes.....                | 37       | 8,071              | 158,962             |
| Federal Unemployment Taxes.....              | 5        | 2,495              | 5,895               |
| Estate and Gift Taxes & Misc IRS Rcpts.....  | 6        | 43                 | 481                 |
| Change in Balance of Unclassified Taxes..... | -211     | -33                | 227                 |
| Total.....                                   | \$ 6,166 | \$ 120,269         | \$ 1,218,360        |
| These Receipts were deposited in:            |          |                    |                     |
| Federal Reserve Account:                     |          |                    |                     |
| Directly.....                                | 73       | 2,845              | 24,063              |
| Collector Depositories.....                  | 2,719    | 30,905             | 300,793             |
| Tax and Loan Accounts.....                   | 3,122    | 82,488             | 856,279             |
| Inter-agency Transfers.....                  | 252      | 4,031              | 37,225              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions           | Type of Depository |        |          | Total     |
|--------------------------------|--------------------|--------|----------|-----------|
|                                | A                  | B      | C        |           |
| Opening Balance Today.....     | \$ 60              | \$ 300 | \$ 3,707 | \$ 11,073 |
| Deposits:                      |                    |        |          |           |
| Taxes Received (Table IV)..... | 9                  | 67     | 3,046    | 3,122     |
| Transfers to Depositories..... | 0                  | 0      | 108      | 108       |
| Special Direct Investment..... | 0                  | 0      | 0        | 0         |
| Term Investment.....           | 0                  | 0      | 0        | 0         |
| Withdrawals:                   |                    |        |          |           |
| Treasury Initiated.....        | 60                 | 300    | 824      | 1,184     |
| Depository Initiated.....      | 1                  | 6      | 1,469    | 1,476     |
| Special Direct Investment..... | 0                  | 0      | 0        | 0         |
| Term Investment.....           | 0                  | 0      | 0        | 4,505     |
| Closing Balance Today.....     | \$ 8               | \$ 62  | \$ 4,568 | \$ 7,138  |

**TABLE VI—Income Tax Refunds Issued**

| Classification  | Today | This month to date | Fiscal year to date |
|-----------------|-------|--------------------|---------------------|
| Individual..... | \$ 7  | \$ 20,298          | \$ 208,388          |
| Business.....   | 110   | 1,963              | 30,502              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, May 26, 2005  
(Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance            |                       |                 |            |                  |
|---|-----------------------|-----------------|------------|------------------|
| Type of account                           | Closing balance today | Opening balance |            |                  |
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,869              | \$ 5,518        | \$ 3,585   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 8,749                 | 7,138           | 72,775     | 30,362           |
| Total Operating Balance.....              | \$ 13,618             | \$ 12,657       | \$ 76,360  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account  |           |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 12     | \$ 354             | \$ 4,492            | Commodity Credit Corporation programs.....          | \$ 45     | \$ 1,332           | \$ 28,383           |
| Commodity Credit Corporation programs.....                         | 40        | 1,340              | 10,110              | Defense Vendor Payments (EFT).....                  | 1,013     | 19,959             | 174,172             |
| Customs and Certain Excise Taxes.....                              | 85        | 2,186              | 19,795              | Education Department programs.....                  | 323       | 6,327              | 55,139              |
| Deposits by States   |           |                    |                     | Energy Department programs.....                     | 144       | 1,600              | 18,014              |
| Supplemental Security Income.....                                  | 0         | 14                 | 2,568               | Federal Employees Insurance Payments.....           | 598       | 3,670              | 29,107              |
| Unemployment.....  | 51        | 14,571             | 27,339              | Fed. Highway Administration programs.....           | 105       | 2,324              | 18,067              |
| Education Department programs.....                                 | 34        | 1,250              | 11,542              | Federal Salaries (EFT).....                         | 572       | 10,838             | 91,341              |
| Energy Department programs.....                                    | 35        | 388                | 4,419               | Food and Nutrition Service (misc).....              | 81        | 2,347              | 18,790              |
| Estate and Gift Taxes.....   | 47        | 1,893              | 16,745              | Food Stamps.....                                    | 35        | 1,683              | 14,546              |
| Federal Reserve Earnings.....                                      | 0         | 1,205              | 12,243              | GSA programs.....                                   | 107       | 1,408              | 12,010              |
| Foreign Deposits, Military Sales.....                              | 13        | 1,066              | 7,340               | Health and Human Services Grants (misc).....        | 400       | 5,391              | 49,456              |
| FTD's Received (Table IV).....                                     | 628       | 34,377             | 325,483             | Housing and Urban Development programs.....         | 97        | 3,891              | 33,486              |
| Housing and Urban Development programs.....                        | 0         | 478                | 4,207               | Interest on Treasury Securities.....                | 5         | 24,529             | 93,797              |
| Individual Income and Employment Taxes, Not Withheld.....          | 212       | 19,992             | 246,090             | Justice Department programs.....                    | 16        | 1,077              | 8,386               |
| Interest recd from T&L Depositories.....                           | 3         | 91                 | 316                 | Labor Dept prgrms (excl unemployment).....          | 48        | 940                | 8,437               |
| Justice Department programs.....                                   | 11        | 209                | 2,283               | Medicaid.....                                       | 1,012     | 14,302             | 118,250             |
| Postal Service.....  | 372       | 7,162              | 65,721              | Medicare.....                                       | 886       | 21,367             | 210,725             |
| Public Debt Cash Issues (Table III-B).....                         | 70,039    | 346,532            | 3,071,817           | NASA programs.....                                  | 50        | 1,102              | 8,401               |
| Other Deposits:  |           |                    |                     | Postal Service Money Orders and Other.....          | 117       | 3,722              | 33,297              |
| Air Transport Security Fees.....                                   | 1         | 21                 | 1,282               | Public Debt Cash Redemp. (Table III-B).....         | 64,291    | 359,070            | 2,863,371           |
| Federal Housing Admin. Note Sales.....                             | 56        | 270                | 2,205               | Social Security Benefits (EFT).....                 | 0         | 33,795             | 265,618             |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 162       | 1,350              | 12,036              |
|  |           |                    |                     | Unemployment Insurance Benefits.....                | 79        | 2,588              | 22,352              |
|  |           |                    |                     | Veterans Affairs programs.....                      | 73        | 1,520              | 13,318              |
|  |           |                    |                     | Other Withdrawals                                   |           |                    |                     |
|  |           |                    |                     | State Department.....                               | 96        | 326                | 1,916               |
|  |           |                    |                     | Thrift Savings Plan Transfer.....                   | 51        | 1,070              | 10,091              |
|  |           |                    |                     | Transportation Security Admin. (DHS).....           | 1         | 183                | 1,474               |
| Total Other Deposits.....  | 57        | 1,175              | 19,923              | Unclassified.....                                   | 1,730     | 38,428             | 230,331             |
| Change in Balance of Uncollected Funds (closing balance \$65)..... | -22       | 174                | -26                 | Total, Other Withdrawals.....                       | 1,879     | 55,037             | 532,400             |
| Transfers from Depositories.....                                   | 443       | 207,021            | 1,462,948           | Transfers to Depositories.....                      | 571       | 59,023             | 583,573             |
| Total Federal Reserve Account.....                                 | 72,060    | 641,478            | 5,315,355           | Total Federal Reserve Account.....                  | 72,710    | 640,194            | 5,316,472           |
| Tax and Loan Note Accounts   |           |                    |                     | Tax and Loan Note Accounts                          |           |                    |                     |
| FTD's Received (Table IV).....                                     | 1,482     | 83,971             | 857,761             | Transfers to Federal Reserve Account (Table V)..... | 443       | 207,021            | 1,462,948           |
| Transfers from Federal Reserve Account (Table V).....              | 571       | 59,023             | 583,573             | Total Withdrawals (excluding transfers).....        | \$ 72,139 | \$ 581,170         | \$ 4,732,899        |
| Total Tax and Loan Note Accounts (Table V).....                    | 2,053     | 142,994            | 1,441,334           | Net Change in Operating Cash Balance.....           | \$ 961    | \$ -62,742         | \$ -22,732          |
| Total Deposits (excluding transfers).....                          | \$ 73,100 | \$ 518,428         | \$ 4,710,168        |   |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.sotn-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.





Thursday, May 26, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 63,984  | \$ 264,967         | \$ 2,434,826        |
| Regular Series                           | \$ 67,984  | \$ 234,949         | \$ 2,268,642        | Notes                                 | 0          | 77,598             | 341,360             |
| Cash Management Series                   | 0          | 0                  | 166,003             | Bonds                                 | 1          | 7,155              | 21,975              |
| Notes                                    | 0          | 93,924             | 538,803             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              | Nonmarketable                         |            |                    |                     |
| Inflation-Protected Securities Increment | 72         | 1,865              | 5,318               | United States Savings Securities      | 43         | 1,032              | 8,905               |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 125,350    | 2,154,480          | 23,028,947          |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 100                | 400                 |
| Cash Issue Price                         | 27         | 639                | 4,560               | State and Local Series                | 263        | 8,215              | 55,726              |
| Interest Increment                       | 0          | 503                | 4,461               | Other                                 | 0          | 4                  | 99                  |
| Government Account Series                | 128,388    | 2,179,282          | 23,183,378          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 2,583      | 19,221             | 97,551              |                                       |            |                    |                     |
| Other                                    | 0          | 3                  | 445                 |                                       |            |                    |                     |
| Total Issues                             | \$ 199,055 | \$ 2,530,386       | \$ 26,294,884       | Total Redemptions                     | \$ 189,641 | \$ 2,513,550       | \$ 25,892,564       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 9,414   | \$ 16,836          | \$ 402,321          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 199,055 | \$ 2,530,386       | \$ 26,294,884       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 556        | 1,997              | 16,724              |
| Bonds and Notes (-)  | 0          | 208                | 1,925               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 128,388    | 2,179,282          | 23,181,555          |
| Interest Increment on United States Savings Securities (-) | 0          | 503                | 4,461               |
| Inflation-Protected Securities Increment                   | 72         | 1,865              | 4,995               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 70,039  | \$ 346,532         | \$ 3,071,817        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 189,641 | \$ 2,513,550       | \$ 25,892,564       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 125,350    | 2,154,480          | 23,028,947          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 64,291  | \$ 359,070         | \$ 2,863,371        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,543,740          | \$ 4,537,090    | \$ 4,551,065 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,237,633             | 3,234,869       | 3,213,472    | 3,071,708    |
| Total Public Debt Outstanding          | 7,781,373             | 7,771,960       | 7,764,537    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 510                   | 510             | 511          | 513          |
| Unamortized Discount                   | 46,568                | 46,088          | 46,110       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 127                   | 127             | 124          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,720,422          | \$ 7,711,489    | \$ 7,704,041 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 2,280 | \$ 107,693         | \$ 1,002,371        |
| Individual Income Taxes                 | 3        | 118                | 7,109               |
| Railroad Retirement Taxes               | 25       | 340                | 2,961               |
| Excise Taxes                            | 67       | 3,917              | 42,727              |
| Corporation Income Taxes                | 32       | 8,103              | 158,994             |
| Federal Unemployment Taxes              | 3        | 2,497              | 5,898               |
| Estate and Gift Taxes & Misc. IRS Rcpts | 1        | 44                 | 482                 |
| Change in Balance of Unclassified Taxes | -90      | -123               | 137                 |
| Total                                   | \$ 2,320 | \$ 122,589         | \$ 1,220,680        |

These Receipts were deposited in Federal Reserve Account

|                        |       |        |         |
|------------------------|-------|--------|---------|
| Directly               | 102   | 2,947  | 24,165  |
| Collector Depositaries | 525   | 31,430 | 301,318 |
| Tax and Loan Accounts  | 1,482 | 83,971 | 857,761 |
| Inter-agency Transfers | 210   | 4,241  | 37,435  |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |       |          | Total    |
|---------------------------|--------------------|-------|----------|----------|
|                           | A                  | B     | C        |          |
| Opening Balance Today     | \$ 8               | \$ 62 | \$ 4,568 | \$ 7,138 |
| Deposits                  |                    |       |          |          |
| Taxes Received (Table IV) | 4                  | 25    | 1,453    | 1,482    |
| Transfers to Depositaries | 1                  | 2     | 568      | 571      |
| Special Direct Investment | 0                  | 0     | 0        | 0        |
| Term Investment           | 0                  | 0     | 0        | 0        |
| Withdrawals:              |                    |       |          |          |
| Treasury Initiated        | 0                  | 0     | 0        | 0        |
| Depository Initiated      | 0                  | 4     | 438      | 443      |
| Special Direct Investment | 0                  | 0     | 0        | 0        |
| Term Investment           | 0                  | 0     | 0        | 0        |
| Closing Balance Today     | \$ 13              | \$ 85 | \$ 6,151 | \$ 8,749 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 6  | \$ 20,304          | \$ 208,394          |
| Business       | 19    | 1,982              | 30,521              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, May 27, 2005

(Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance            |                       |                 |            |                  |
|---|-----------------------|-----------------|------------|------------------|
| Type of account                           | Closing balance today | Opening balance |            |                  |
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,010              | \$ 4,869        | \$ 3,585   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 9,607                 | 8,749           | 72,775     | 30,362           |
| Total Operating Balance.....              | \$ 14,617             | \$ 13,618       | \$ 76,360  | \$ 36,349        |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today    | This month to date | Fiscal year to date | Withdrawals                                  | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account                     |          |                    |                     | Federal Reserve Account                      |          |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 21    | \$ 375             | \$ 4,513            | Commodity Credit Corporation programs.....   | \$ 62    | \$ 1,394           | \$ 28,445           |
| Commodity Credit Corporation programs.....  | 26       | 1,366              | 10,135              | Defense Vendor Payments (EFT).....           | 1,193    | 21,152             | 175,365             |
| Customs and Certain Excise Taxes.....       | 137      | 2,323              | 19,932              | Education Department programs.....           | 222      | 6,548              | 55,360              |
| Deposits by States                          |          |                    |                     | Energy Department programs.....              | 137      | 1,737              | 18,152              |
| Supplemental Security Income.....           | 1        | 16                 | 2,569               | Federal Employees Insurance Payments.....    | 103      | 3,773              | 29,210              |
| Unemployment.....                           | 27       | 14,598             | 27,366              | Fed. Highway Administration programs.....    | 86       | 2,410              | 18,154              |
| Education Department programs.....          | 39       | 1,289              | 11,581              | Federal Salaries (EFT).....                  | 104      | 10,942             | 91,446              |
| Energy Department programs.....             | 7        | 395                | 4,426               | Food and Nutrition Service (misc).....       | 68       | 2,415              | 18,858              |
| Estate and Gift Taxes.....                  | 116      | 2,009              | 16,851              | Food Stamps.....                             | 37       | 1,720              | 14,583              |
| Federal Reserve Earnings.....               | 0        | 1,205              | 12,243              | GSA programs.....                            | 19       | 1,427              | 12,029              |
| Foreign Deposits, Military Sales.....       | 21       | 1,086              | 7,360               | Health and Human Services Grants (misc)..... | 479      | 5,870              | 49,935              |
| FTD's Received (Table IV).....              | 2,164    | 36,541             | 327,647             | Housing and Urban Development programs.....  | 159      | 4,050              | 33,645              |
| Housing and Urban Development programs..... | 37       | 515                | 4,244               | Interest on Treasury Securities.....         | 2        | 24,531             | 93,799              |
| Individual Income and Employment            |          |                    |                     | Justice Department programs.....             | 29       | 1,106              | 8,415               |
| Taxes, Not Withheld.....                    | 168      | 20,160             | 246,258             | Labor Dept. prgms (excl. unemployment).....  | 40       | 980                | 8,477               |
| Interest rec'd from T&L Depositories.....   | 0        | 91                 | 316                 | Medicaid.....                                | 492      | 14,794             | 118,742             |
| Justice Department programs.....            | 5        | 214                | 2,288               | Medicare.....                                | 963      | 22,329             | 211,687             |
| Postal Service.....                         | 312      | 7,474              | 66,033              | NASA programs.....                           | 133      | 1,235              | 8,533               |
| Public Debt Cash Issues (Table III-B).....  | 164      | 346,696            | 3,071,981           | Postal Service Money Orders and Other.....   | 120      | 3,843              | 33,418              |
| Other Deposits                              |          |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 45       | 359,115            | 2,863,415           |
| Air Transport Security Fees.....            | 8        | 29                 | 1,290               | Social Security Benefits (EFT).....          | 0        | 33,795             | 265,618             |
| Minerals Management Svc/Collections.....    | 53       | 670                | 5,131               | Temporary Assistance for Needy               |          |                    |                     |
| Pension Benefit Guaranty Corp.....          | 120      | 143                | 1,486               | Families (HHS).....                          | 44       | 1,394              | 12,080              |
|   |          |                    |                     | Unemployment Insurance Benefits.....         | 81       | 2,669              | 22,432              |
|   |          |                    |                     | Veterans Affairs programs.....               | 76       | 1,596              | 13,394              |
|   |          |                    |                     | Other Withdrawals                            |          |                    |                     |
|   |          |                    |                     | IRS Tax Refunds Individual (EFT).....        | 330      | 4,168              | 129,316             |
|   |          |                    |                     | Minerals Mgmt. Svc/Pmts to States.....       | 193      | 193                | 1,056               |
|   |          |                    |                     | Transportation Security Admin. (DHS).....    | 3        | 186                | 1,477               |
|   |          |                    |                     | Treasury Dept. Claims Payments.....          | 51       | 51                 | 231                 |
| Total Other Deposits.....                   | 181      | 1,356              | 20,105              | Unclassified.....                            | 1,651    | 40,080             | 231,983             |
| Change in Balance of Uncollected            |          |                    |                     | Total, Other Withdrawals.....                | 2,228    | 57,265             | 534,628             |
| Funds (closing balance \$334).....          | -269     | -96                | -295                | Transfers to Depositories.....               | 4,528    | 63,552             | 588,101             |
| Transfers from Depositories.....            | 8,434    | 215,454            | 1,471,382           | Total Federal Reserve Account.....           | 11,449   | 651,643            | 5,327,922           |
| Total Federal Reserve Account.....          | 11,591   | 653,069            | 5,326,945           | Tax and Loan Note Accounts                   |          |                    |                     |
| Tax and Loan Note Accounts                  |          |                    |                     | Transfers to Federal Reserve Account         |          |                    |                     |
| FTD's Received (Table IV).....              | 4,763    | 88,734             | 862,524             | (Table V).....                               | 8,434    | 215,454            | 1,471,382           |
| Transfers from Federal Reserve Account      |          |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 6,921 | \$ 588,091         | \$ 4,739,821        |
| (Table V).....                              | 4,528    | 63,552             | 588,101             | Net Change in Operating Cash Balance.....    | \$ 999   | \$ -61,743         | \$ -21,732          |
| Total Tax and Loan Note                     |          |                    |                     |  |          |                    |                     |
| Accounts (Table V).....                     | 9,292    | 152,286            | 1,450,626           |  |          |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 7,921 | \$ 526,348         | \$ 4,718,088        |  |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treasury.gov/dts](http://www.fms.treasury.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.sotn-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.



Friday, May 27, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable                                |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 | \$ 0       | \$ 264,967         | \$ 2,434,826        |
| Regular Series:                           | \$ 0       | \$ 234,948         | \$ 2,268,641        | Notes:                                 | 0          | 77,598             | 341,360             |
| Cash Management Series:                   | 0          | 0                  | 166,003             | Bonds:                                 | 0          | 7,156              | 21,975              |
| Notes:                                    | 0          | 93,924             | 538,803             | Federal Financing Bank:                | 0          | 0                  | 246                 |
| Bonds:                                    | 0          | 0                  | 11,000              |  |            |                    |                     |
| Inflation-Protected Securities Increment: | 73         | 1,937              | 5,390               | Nonmarketable                          |            |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 14,246              | United States Savings Securities:      | 42         | 1,074              | 8,947               |
| Nonmarketable                             |            |                    |                     | Government Account Series:             | 127,597    | 2,282,077          | 23,156,544          |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 0          | 0                  | 80                  |
| Cash Issue Price:                         | 35         | 673                | 4,594               | Foreign Series:                        | 0          | 100                | 400                 |
| Interest Increment:                       | 0          | 503                | 4,461               | State and Local Series:                | 2          | 8,217              | 55,728              |
| Government Account Series:                | 124,437    | 2,303,718          | 23,307,814          | Other:                                 | 0          | 4                  | 99                  |
| Domestic Series:                          | 0          | 0                  | 80                  |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series:                   | 130        | 19,351             | 97,680              |  |            |                    |                     |
| Other:                                    | 0          | 4                  | 445                 |  |            |                    |                     |
| Total Issues:                             | \$ 124,674 | \$ 2,655,060       | \$ 26,419,558       | Total Redemptions:                     | \$ 127,642 | \$ 2,641,192       | \$ 26,020,206       |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ -2,968  | \$ 13,868          | \$ 399,352          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                    |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 124,674 | \$ 2,655,060       | \$ 26,419,558       |
| Premium on New Issues:                                      | 0          | 0                  | 839                 |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 0          | 1,997              | 16,724              |
| Bonds and Notes (-):  | 0          | 208                | 1,925               |
| Federal Financing Bank (-):                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                        | 124,437    | 2,303,718          | 23,305,992          |
| Interest Increment on United States Savings Securities (-): | 0          | 503                | 4,461               |
| Inflation-Protected Securities Increment:                   | 73         | 1,937              | 5,067               |
| Total Public Debt Cash Issues:                              |            |                    |                     |
| Deposited in Federal Reserve Account:                       | \$ 164     | \$ 346,696         | \$ 3,071,981        |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 127,642 | \$ 2,641,192       | \$ 26,020,206       |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 127,597    | 2,282,077          | 23,156,544          |
| Total Public Debt Cash Redemptions:                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct:                        | \$ 45      | \$ 359,115         | \$ 2,863,415        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:  | \$ 4,544,044          | \$ 4,543,740    | \$ 4,551,065 | \$ 4,307,345 |
| Intragovernmental Holdings:   | 3,234,361             | 3,237,633       | 3,213,472    | 3,071,708    |
| Total Public Debt Outstanding:  | 7,778,405             | 7,781,373       | 7,764,537    | 7,379,053    |
| Less: Debt Not Subject to Limit:  |                       |                 |              |              |
| Other Debt:   | 510                   | 510             | 511          | 513          |
| Unamortized Discount:   | 46,491                | 46,568          | 46,110       | 45,374       |
| Federal Financing Bank:   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies: | 127                   | 127             | 124          | 184          |
| Total Public Debt Subject to Limit:                                       | \$ 7,717,531          | \$ 7,720,422    | \$ 7,704,041 | \$ 7,333,350 |
| Statutory Debt Limit:   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

| Classification  | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:                     | \$ 4,693 | \$ 112,386         | \$ 1,007,064        |
| Individual Income Taxes:                                  | 3        | 121                | 7,112               |
| Railroad Retirement Taxes:                                | 11       | 351                | 2,972               |
| Excise Taxes:   | 1,930    | 5,847              | 44,657              |
| Corporation Income Taxes:                                 | 360      | 8,464              | 159,355             |
| Federal Unemployment Taxes:                               | 4        | 2,501              | 5,901               |
| Estate and Gift Taxes & Misc. IRS Rcpts:                  | 12       | 56                 | 494                 |
| Change in Balance of Unclassified Taxes:                  | -66      | -189               | 71                  |
| Total:  | \$ 6,948 | \$ 129,537         | \$ 1,227,628        |
| These Receipts were deposited in Federal Reserve Account: |          |                    |                     |
| Directly:   | 914      | 3,861              | 25,079              |
| Collector Depositories:                                   | 1,250    | 32,680             | 302,568             |
| Tax and Loan Accounts:                                    | 4,763    | 88,734             | 862,524             |
| Inter-agency Transfers:                                   | 20       | 4,262              | 37,456              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |          | Total    |
|----------------------------|--------------------|--------|----------|----------|
|                            | A                  | B      | C        |          |
| Opening Balance Today:     | \$ 13              | \$ 85  | \$ 6,151 | \$ 8,749 |
| Deposits:                  |                    |        |          |          |
| Taxes Received (Table IV): | 9                  | 52     | 4,703    | 4,764    |
| Transfers to Depositories: | 0                  | 0      | 28       | 28       |
| Special Direct Investment: | 0                  | 0      | 0        | 0        |
| Term Investment:           | 0                  | 0      | 0        | 4,500    |
| Withdrawals:               |                    |        |          |          |
| Treasury Initiated:        | 0                  | 0      | 6,982    | 6,982    |
| Depository Initiated:      | 1                  | 10     | 1,441    | 1,452    |
| Special Direct Investment: | 0                  | 0      | 0        | 0        |
| Term Investment:           | 0                  | 0      | 0        | 0        |
| Closing Balance Today:     | \$ 20              | \$ 127 | \$ 2,459 | \$ 9,607 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today    | This month to date | Fiscal year to date |
|----------------|----------|--------------------|---------------------|
| Individual:    | \$ 2,876 | \$ 23,180          | \$ 211,270          |
| Business:      | 19       | 2,001              | 30,540              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, May 31, 2005  
 (Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,538              | \$ 5,010        | \$ 3,585   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 11,014                | 9,607           | 72,775     | 30,362           |
| Total Operating Balance.....              | \$ 16,552             | \$ 14,617       | \$ 76,360  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account:                    |           |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 100    | \$ 475             | \$ 4,613            | Commodity Credit Corporation programs.....   | \$ 81     | \$ 1,475           | \$ 28,526           |
| Commodity Credit Corporation programs.....  | 109       | 1,475              | 10,244              | Defense Vendor Payments (EFT).....           | 888       | 22,040             | 176,253             |
| Customs and Certain Excise Taxes.....       | 110       | 2,433              | 20,043              | Education Department programs.....           | 543       | 7,091              | 55,903              |
| Deposits by States:                         |           |                    |                     | Energy Department programs.....              | 287       | 2,024              | 18,439              |
| Supplemental Security Income.....           | 70        | 86                 | 2,640               | Federal Employees Insurance Payments.....    | 221       | 3,994              | 29,431              |
| Unemployment.....                           | 222       | 14,820             | 27,588              | Fed. Highway Administration programs.....    | 261       | 2,671              | 18,415              |
| Education Department programs.....          | 108       | 1,397              | 11,689              | Federal Salaries (EFT).....                  | 149       | 11,092             | 91,595              |
| Energy Department programs.....             | 79        | 474                | 4,505               | Food and Nutrition Service (misc).....       | 197       | 2,612              | 19,055              |
| Estate and Gift Taxes.....                  | 61        | 2,070              | 16,922              | Food Stamps.....                             | 82        | 1,802              | 14,665              |
| Federal Reserve Earnings.....               | 0         | 1,205              | 12,243              | GSA programs.....                            | 79        | 1,506              | 12,108              |
| Foreign Deposits, Military Sales.....       | 3         | 1,089              | 7,363               | Health and Human Services Grants (misc)..... | 458       | 6,328              | 50,393              |
| FTD's Received (Table IV).....              | 1,902     | 38,443             | 329,549             | Housing and Urban Development programs.....  | 154       | 4,204              | 33,799              |
| Housing and Urban Development programs..... | 43        | 558                | 4,287               | Interest on Treasury Securities.....         | 1,330     | 25,861             | 95,129              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 51        | 1,158              | 8,466               |
| Taxes, Not Withheld.....                    | 211       | 20,371             | 246,469             | Labor Dept prgms (excl unemployment).....    | 45        | 1,025              | 8,522               |
| Interest recd from T&L Depositories.....    | 0         | 91                 | 316                 | Medicaid.....                                | 632       | 15,427             | 119,375             |
| Justice Department programs.....            | 55        | 270                | 2,343               | Medicare.....                                | 989       | 23,319             | 212,676             |
| Postal Service.....                         | 350       | 7,824              | 66,382              | NASA programs.....                           | 12        | 1,246              | 8,545               |
| Public Debt Cash Issues (Table III-B).....  | 29,514    | 376,210            | 3,101,495           | Postal Service Money Orders and Other.....   | 269       | 4,112              | 33,687              |
| Other Deposits                              |           |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 31,287    | 390,403            | 2,894,703           |
| Air Transport Security Fees.....            | 167       | 196                | 1,457               | Social Security Benefits (EFT).....          | 0         | 33,795             | 265,618             |
| Minerals Management Svc/Collections.....    | 489       | 1,160              | 5,621               | Temporary Assistance for Needy               |           |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 46        | 1,440              | 12,126              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 132       | 2,801              | 22,564              |
|   |           |                    |                     | Veterans Affairs programs.....               | 135       | 1,731              | 13,529              |
|   |           |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |           |                    |                     | Pension Benefit Guaranty Corp.....           | 274       | 274                | 2,032               |
| Total Other Deposits.....                   | 656       | 2,013              | 20,761              | Unclassified.....                            | 1,399     | 41,478             | 233,381             |
| Change in Balance of Uncollected            |           |                    |                     | Total, Other Withdrawals.....                | 1,673     | 58,938             | 536,301             |
| Funds (closing balance \$ -28).....         | 362       | 267                | 67                  | Transfers to Depositories.....               | 194       | 63,746             | 588,296             |
| Transfers from Depositories.....            | 6,767     | 222,221            | 1,478,149           | Total Federal Reserve Account.....           | 40,195    | 691,838            | 5,368,117           |
| Total Federal Reserve Account.....          | 40,722    | 693,791            | 5,367,668           | Tax and Loan Note Accounts:                  |           |                    |                     |
| Tax and Loan Note Accounts                  |           |                    |                     | Transfers to Federal Reserve Account         |           |                    |                     |
| FTD's Received (Table IV).....              | 7,980     | 96,714             | 870,504             | (Table V).....                               | 6,767     | 222,221            | 1,478,149           |
| Transfers from Federal Reserve Account      |           |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 40,000 | \$ 628,092         | \$ 4,779,821        |
| (Table V).....                              | 194       | 63,746             | 588,296             | Net Change in Operating Cash Balance.....    | \$ 1,935  | \$ -59,808         | \$ -19,798          |
| Total Tax and Loan Note                     |           |                    |                     |  |           |                    |                     |
| Accounts (Table V).....                     | 8,174     | 160,460            | 1,458,800           |  |           |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 41,935 | \$ 568,284         | \$ 4,760,023        |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York, and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Tuesday, May 31, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable                             |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 | \$ 0       | \$ 264,967         | \$ 2,434,826        |
| Regular Series:                           | \$ -2      | \$ 234,947         | \$ 2,268,640        | Notes:                                 | 31,021     | 108,619            | 372,381             |
| Cash Management Series:                   | 0          | 0                  | 166,003             | Bonds:                                 | 1          | 7,156              | 21,976              |
| Notes:                                    | 29,121     | 123,045            | 567,923             | Federal Financing Bank:                | 0          | 0                  | 246                 |
| Bonds:                                    | 0          | 0                  | 11,000              | Nonmarketable                          |            |                    |                     |
| Inflation-Protected Securities Increment: | 289        | 2,226              | 5,679               | United States Savings Securities:      | 48         | 1,122              | 8,996               |
| Federal Financing Bank:                   | 0          | 0                  | 14,246              | Government Account Series:             | 126,515    | 2,408,592          | 23,283,059          |
| Nonmarketable:                            |            |                    |                     | Domestic Series:                       | 0          | 0                  | 80                  |
| United States Savings Securities:         |            |                    |                     | Foreign Series:                        | 0          | 100                | 400                 |
| Cash Issue Price:                         | 46         | 719                | 4,641               | State and Local Series:                | 218        | 8,435              | 55,945              |
| Interest Increment:                       | 0          | 503                | 4,461               | Other:                                 | 0          | 4                  | 99                  |
| Government Account Series:                | 127,410    | 2,431,129          | 23,435,225          |  |            |                    |                     |
| Domestic Series:                          | 0          | 0                  | 80                  |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series:                   | 413        | 19,764             | 98,093              |  |            |                    |                     |
| Other:                                    | 0          | 4                  | 445                 |  |            |                    |                     |
| Total Issues:                             | \$ 157,278 | \$ 2,812,337       | \$ 26,576,836       | Total Redemptions:                     | \$ 157,802 | \$ 2,798,995       | \$ 26,178,008       |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ -525    | \$ 13,343          | \$ 398,827          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues                                     |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 157,278 | \$ 2,812,337       | \$ 26,576,836       |
| Premium on New Issues:                                      | 0          | 0                  | 839                 |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 0          | 1,997              | 16,724              |
| Bonds and Notes (-):  | 64         | 272                | 1,989               |
| Federal Financing Bank (-):                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                        | 127,410    | 2,431,129          | 23,433,402          |
| Interest Increment on United States Savings Securities (-): | 0          | 503                | 4,461               |
| Inflation-Protected Securities Increment:                   | 289        | 2,226              | 5,356               |
| Total Public Debt Cash Issues                               |            |                    |                     |
| Deposited in Federal Reserve Account:                       | \$ 29,514  | \$ 376,210         | \$ 3,101,495        |
| Public Debt Cash Redemptions                                |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 157,802 | \$ 2,798,995       | \$ 26,178,008       |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 126,515    | 2,408,592          | 23,283,059          |
| Total Public Debt Cash Redemptions                          |            |                    |                     |
| Withdrawn from Federal Reserve Acct:                        | \$ 31,287  | \$ 390,403         | \$ 2,894,703        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:   | \$ 4,542,378          | \$ 4,544,044    | \$ 4,551,065 | \$ 4,307,345 |
| Intragovernmental Holdings:  | 3,235,502             | 3,234,361       | 3,213,472    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding:   | 7,777,880             | 7,778,405       | 7,764,537    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt:  | 510                   | 510             | 511          | 513          |
| Unamortized Discount:  | 45,923                | 46,491          | 46,110       | 45,374       |
| Federal Financing Bank:  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies:  | 127                   | 127             | 124          | 184          |
| Total Public Debt Subject to Limit:  | \$ 7,717,574          | \$ 7,717,531    | \$ 7,704,041 | \$ 7,333,350 |
| Statutory Debt Limit:  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:                     | \$ 10,088 | \$ 122,474         | \$ 1,017,152        |
| Individual Income Taxes:                                  | 4         | 126                | 7,117               |
| Railroad Retirement Taxes:                                | 78        | 429                | 3,050               |
| Excise Taxes:   | 53        | 5,899              | 44,710              |
| Corporation Income Taxes:                                 | 45        | 8,508              | 159,399             |
| Federal Unemployment Taxes:                               | 4         | 2,505              | 5,905               |
| Estate and Gift Taxes & Misc. IRS Rcpts:                  | 2         | 58                 | 496                 |
| Change in Balance of Unclassified Taxes:                  | 28        | -161               | 100                 |
| Total:  | \$ 10,302 | \$ 139,838         | \$ 1,237,930        |
| These Receipts were deposited in Federal Reserve Account: |           |                    |                     |
| Directly:   | 88        | 3,949              | 25,167              |
| Collector Depositories:                                   | 1,814     | 34,493             | 304,382             |
| Tax and Loan Accounts:                                    | 7,980     | 96,714             | 870,504             |
| Inter-agency Transfers:                                   | 420       | 4,682              | 37,876              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |          | Total     |
|----------------------------|--------------------|--------|----------|-----------|
|                            | A                  | B      | C        |           |
| Opening Balance Today:     | \$ 20              | \$ 127 | \$ 2,459 | \$ 9,607  |
| Deposits:                  |                    |        |          |           |
| Taxes Received (Table IV): | 11                 | 73     | 7,895    | 7,980     |
| Transfers to Depositories: | 0                  | 0      | 194      | 194       |
| Special Direct Investment: | 0                  | 0      | 0        | 0         |
| Term Investment:           | 0                  | 0      | 0        | 0         |
| Withdrawals:               |                    |        |          |           |
| Treasury Initiated:        | 0                  | 0      | 5,075    | 5,075     |
| Depository Initiated:      | 2                  | 17     | 1,673    | 1,692     |
| Special Direct Investment: | 0                  | 0      | 0        | 0         |
| Term Investment:           | 0                  | 0      | 0        | 0         |
| Closing Balance Today:     | \$ 29              | \$ 183 | \$ 3,801 | \$ 11,014 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 25 | \$ 123,205         | \$ 211,295          |
| Business:      | 459   | 2,459              | 30,998              |

1/Does not include \$420 million offset by FMS for the month of May 2005, and \$2,623 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, June 1, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,039              | \$ 5,538        | \$ 5,538   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 5,492                 | 11,014          | 11,014     | 30,362           |
| Total Operating Balance.....              | \$ 9,531              | \$ 16,552       | \$ 16,552  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 50     | \$ 50              | \$ 4,662            | Commodity Credit Corporation programs.....   | \$ 47     | \$ 47              | \$ 28,573           |
| Commodity Credit Corporation programs.....  | 30        | 30                 | 10,274              | Defense Vendor Payments (EFT).....           | 662       | 662                | 176,916             |
| Customs and Certain Excise Taxes.....       | 117       | 117                | 20,160              | Education Department programs.....           | 204       | 204                | 56,107              |
| Deposits by States                          |           |                    |                     | Energy Department programs.....              | 161       | 161                | 18,600              |
| Supplemental Security Income.....           | 8         | 8                  | 2,648               | Federal Employees Insurance Payments.....    | 282       | 282                | 29,713              |
| Unemployment.....                           | 139       | 139                | 27,727              | Fed Highway Administration programs.....     | 142       | 142                | 18,557              |
| Education Department programs.....          | 83        | 83                 | 11,772              | Federal Salaries (EFT).....                  | 342       | 342                | 91,937              |
| Energy Department programs.....             | 56        | 56                 | 4,561               | Food and Nutrition Service (misc).....       | 86        | 86                 | 19,141              |
| Estate and Gift Taxes.....                  | 58        | 58                 | 16,979              | Food Stamps.....                             | 39        | 39                 | 14,704              |
| Federal Reserve Earnings.....               | 420       | 420                | 12,663              | GSA programs.....                            | 345       | 345                | 12,453              |
| Foreign Deposits, Military Sales.....       | 581       | 581                | 7,944               | Health and Human Services Grants (misc)..... | 373       | 373                | 50,766              |
| FTD's Received (Table IV).....              | 1,874     | 1,874              | 331,423             | Housing and Urban Development programs.....  | 1,880     | 1,880              | 35,678              |
| Housing and Urban Development programs..... | 42        | 42                 | 4,329               | Interest on Treasury Securities.....         | 404       | 404                | 95,533              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 23        | 23                 | 8,489               |
| Taxes, Not Withheld.....                    | 342       | 342                | 246,811             | Labor Dept prgms (excl unemployment).....    | 62        | 62                 | 8,584               |
| Interest recd from T&L Depositories.....    | 4         | 4                  | 320                 | Medicaid.....                                | 682       | 682                | 120,056             |
| Justice Department programs.....            | 10        | 10                 | 2,353               | Medicare.....                                | 6,164     | 6,164              | 218,840             |
| Postal Service.....                         | 457       | 457                | 66,839              | NASA programs.....                           | 27        | 27                 | 8,572               |
| Public Debt Cash Issues (Table III-B).....  | 10,845    | 10,845             | 3,112,341           | Postal Service Money Orders and Other.....   | 154       | 154                | 33,840              |
| Other Deposits                              |           |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 3,403     | 3,403              | 2,898,106           |
| Air Transport Security Fees.....            | 4         | 4                  | 1,461               | Social Security Benefits (EFT).....          | 120       | 120                | 265,737             |
| Defense Finance & Accounting Service.....   | 62        | 62                 | 4,988               | Temporary Assistance for Needy               |           |                    |                     |
| Natl Railroad Retirement Inv Trust.....     | 120       | 120                | 601                 | Families (RHS).....                          | 123       | 123                | 12,249              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 176       | 176                | 22,740              |
|   |           |                    |                     | Veterans Affairs programs.....               | 71        | 71                 | 13,600              |
|   |           |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |           |                    |                     | Civil Service Retirement (EFT).....          | 3,633     | 3,633              | 32,203              |
|   |           |                    |                     | IRS Tax Refunds Business (EFT).....          | 110       | 110                | 13,725              |
|   |           |                    |                     | Military Active Duty Pay (EFT).....          | 3,183     | 3,183              | 46,456              |
|   |           |                    |                     | Military Retirement (EFT).....               | 2,831     | 2,831              | 25,208              |
|   |           |                    |                     | Railroad Retirement (EFT).....               | 699       | 699                | 6,246               |
|   |           |                    |                     | State Department.....                        | 58        | 58                 | 1,974               |
|   |           |                    |                     | Supple Security Income Benefits (EFT).....   | 1,668     | 1,668              | 14,719              |
|   |           |                    |                     | Veterans Benefits (EFT).....                 | 2,127     | 2,127              | 18,592              |
| Total Other Deposits.....                   | 186       | 186                | 20,947              |  |           |                    |                     |
| Change in Balance of Uncollected            |           |                    |                     |  |           |                    |                     |
| Funds (closing balance \$18).....           | -47       | -47                | 21                  |  |           |                    |                     |
| Transfers from Depositories.....            | 14,772    | 14,772             | 1,492,921           | Unclassified.....                            | 1,246     | 1,246              | 234,627             |
| Total Federal Reserve Account.....          | 30,026    | 30,026             | 5,397,694           | Total, Other Withdrawals.....                | 15,554    | 15,554             | 551,856             |
| Tax and Loan Note Accounts                  |           |                    |                     | Transfers to Depositories.....               | 0         | 0                  | 588,296             |
| FTD's Received (Table IV).....              | 9,250     | 9,250              | 879,754             | Total Federal Reserve Account.....           | 31,526    | 31,526             | 5,399,642           |
| Transfers from Federal Reserve Account      |           |                    |                     | Tax and Loan Note Accounts                   |           |                    |                     |
| (Table V).....                              | 0         | 0                  | 588,296             | Transfers to Federal Reserve Account         |           |                    |                     |
| Total Tax and Loan Note                     |           |                    |                     | (Table V).....                               | 14,772    | 14,772             | 1,492,921           |
| Accounts (Table V).....                     | 9,250     | 9,250              | 1,468,050           | Total Withdrawals (excluding transfers)..... | \$ 31,526 | \$ 31,526          | \$ 4,811,347        |
| Total Deposits (excluding transfers).....   | \$ 24,505 | \$ 24,505          | \$ 4,784,528        | Net Change in Operating Cash Balance.....    | \$ -7,021 | \$ -7,021          | \$ -26,819          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Wednesday, June 1, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 0               | \$ 2,434,826        |
| Regular Series                           | \$ 0       | \$ 0               | \$ 2,268,640        | Notes                                 | 0          | 0                  | 372,381             |
| Cash Management Series                   | 10,000     | 10,000             | 176,003             | Bonds                                 | 74         | 74                 | 22,050              |
| Notes                                    | 0          | 0                  | 567,923             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              | Nonmarketable:                        |            |                    |                     |
| Inflation-Protected Securities Increment | 72         | 72                 | 5,751               | United States Savings Securities      | 62         | 62                 | 9,058               |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 133,506    | 133,506            | 23,416,565          |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 100        | 100                | 500                 |
| Cash Issue Price                         | 37         | 37                 | 4,678               | State and Local Series                | 3,166      | 3,166              | 59,112              |
| Interest Increment                       | 538        | 538                | 4,999               | Other                                 | 0          | 0                  | 99                  |
| Government Account Series                | 123,116    | 123,116            | 23,558,341          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 819        | 819                | 98,912              |                                       |            |                    |                     |
| Other                                    | 0          | 0                  | 445                 |                                       |            |                    |                     |
| Total Issues                             | \$ 134,582 | \$ 134,582         | \$ 26,711,418       | Total Redemptions                     | \$ 136,909 | \$ 136,909         | \$ 26,314,917       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -2,326  | \$ -2,326          | \$ 396,501          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 134,582 | \$ 134,582         | \$ 26,711,418       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 11         | 11                 | 16,736              |
| Bonds and Notes (-)  | 0          | 0                  | 1,989               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 123,116    | 123,116            | 23,556,518          |
| Interest Increment on United States Savings Securities (-) | 538        | 538                | 4,999               |
| Inflation-Protected Securities Increment                   | 72         | 72                 | 5,428               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 10,845  | \$ 10,845          | \$ 3,112,341        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 136,909 | \$ 136,909         | \$ 26,314,917       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 133,506    | 133,506            | 23,416,565          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct.                       | \$ 3,403   | \$ 3,403           | \$ 2,898,106        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public   | \$ 4,550,569          | \$ 4,542,378    | \$ 4,542,378 | \$ 4,307,345 |
| Intragovernmental Holdings  | 3,224,985             | 3,235,502       | 3,235,502    | 3,071,708    |
| Total Public Debt   |                       |                 |              |              |
| Outstanding   | 7,775,554             | 7,777,880       | 7,777,880    | 7,379,053    |
| Less: Debt Not Subject to Limit   |                       |                 |              |              |
| Other Debt  | 510                   | 510             | 510          | 513          |
| Unamortized Discount  | 45,858                | 45,923          | 45,923       | 45,374       |
| Federal Financing Bank  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies  | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit  | \$ 7,715,313          | \$ 7,717,574    | \$ 7,717,574 | \$ 7,333,350 |
| Statutory Debt Limit  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion   |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily). |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                      | \$ 11,636 | \$ 11,636          | \$ 1,028,788        |
| Individual Income Taxes                                   | 5         | 5                  | 7,122               |
| Railroad Retirement Taxes                                 | 21        | 21                 | 3,071               |
| Excise Taxes  | 11        | 11                 | 44,721              |
| Corporation Income Taxes                                  | 44        | 44                 | 159,443             |
| Federal Unemployment Taxes                                | 3         | 3                  | 5,908               |
| Estate and Gift Taxes & Misc IRS Rcpts                    | 6         | 6                  | 503                 |
| Change in Balance of Unclassified Taxes                   | 72        | 72                 | 171                 |
| Total   | \$ 11,798 | \$ 11,798          | \$ 1,249,728        |
| These Receipts were deposited in Federal Reserve Account: |           |                    |                     |
| Directly  | 66        | 66                 | 25,233              |
| Collector Depositories                                    | 1,808     | 1,808              | 306,190             |
| Tax and Loan Accounts                                     | 9,250     | 9,250              | 879,754             |
| Inter-agency Transfers                                    | 674       | 674                | 38,550              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 29              | \$ 183 | \$ 3,801 | \$ 11,014 |
| Deposits:                 |                    |        |          |           |
| Taxes Received (Table IV) | 12                 | 94     | 9,144    | 9,250     |
| Transfers to Depositories | 0                  | 0      | 0        | 0         |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Withdrawals:              |                    |        |          |           |
| Treasury Initiated        | 29                 | 183    | 5,644    | 5,857     |
| Depository Initiated      | 1                  | 9      | 1,904    | 1,915     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 7,000     |
| Closing Balance Today     | \$ 11              | \$ 84  | \$ 5,397 | \$ 5,492  |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 5  | \$ 5               | \$ 211,299          |
| Business       | 142   | 142                | 31,141              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, June 2, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,220              | \$ 4,039        | \$ 5,538   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 7,344                 | 5,492           | 11,014     | 30,362           |
| Total Operating Balance.....              | \$ 12,564             | \$ 9,531        | \$ 16,552  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account  |           |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 12     | \$ 62              | \$ 4,674            | Commodity Credit Corporation programs.....          | \$ 58     | \$ 104             | \$ 28,630           |
| Commodity Credit Corporation programs.....                         | 42        | 71                 | 10,316              | Defense Vendor Payments (EFT).....                  | 1,367     | 2,029              | 178,282             |
| Customs and Certain Excise Taxes.....                              | 89        | 206                | 20,248              | Education Department programs.....                  | 235       | 439                | 56,342              |
| Deposits by States   |           |                    |                     | Energy Department programs.....                     | 106       | 268                | 18,706              |
| Supplemental Security Income.....                                  | 0         | 8                  | 2,648               | Federal Employees Insurance Payments.....           | 135       | 418                | 29,849              |
| Unemployment.....  | 19        | 158                | 27,747              | Fed. Highway Administration programs.....           | 121       | 262                | 18,677              |
| Education Department programs.....                                 | 12        | 95                 | 11,784              | Federal Salaries (EFT).....                         | 173       | 515                | 92,110              |
| Energy Department programs.....                                    | 26        | 82                 | 4,587               | Food and Nutrition Service (misc).....              | 69        | 155                | 19,210              |
| Estate and Gift Taxes.....   | 193       | 251                | 17,172              | Food Stamps.....                                    | 45        | 84                 | 14,749              |
| Federal Reserve Earnings.....                                      | 0         | 420                | 12,663              | GSA programs.....                                   | 42        | 387                | 12,495              |
| Foreign Deposits, Military Sales.....                              | 105       | 685                | 8,048               | Health and Human Services Grants (misc).....        | 305       | 679                | 51,072              |
| FTD's Received (Table IV).....                                     | 2,611     | 4,485              | 334,034             | Housing and Urban Development programs.....         | 137       | 2,017              | 35,815              |
| Housing and Urban Development programs.....                        | 28        | 71                 | 4,358               | Interest on Treasury Securities.....                | 3         | 407                | 95,536              |
| Individual Income and Employment Taxes, Not Withheld.....          | 403       | 745                | 247,214             | Justice Department programs.....                    | 94        | 117                | 8,583               |
| Interest recd from T&L Depositories.....                           | 2         | 6                  | 322                 | Labor Dept prgrms (excl unemployment).....          | 42        | 104                | 8,626               |
| Justice Department programs.....                                   | 9         | 19                 | 2,362               | Medicaid.....                                       | 1,152     | 1,834              | 121,209             |
| Postal Service.....  | 399       | 856                | 67,238              | Medicare.....                                       | 1,190     | 7,354              | 220,030             |
| Public Debt Cash Issues (Table III-B).....                         | 67,128    | 78,128             | 3,179,624           | NASA programs.....                                  | 57        | 84                 | 8,629               |
| Other Deposits   |           |                    |                     | Postal Service Money Orders and Other.....          | 145       | 299                | 33,985              |
| Air Transport Security Fees.....                                   | 2         | 7                  | 1,463               | Public Debt Cash Redemp. (Table III-B).....         | 64,974    | 68,377             | 2,963,080           |
| Defense Finance & Accounting Service.....                          | 61        | 123                | 5,050               | Social Security Benefits (EFT).....                 | 0         | 120                | 265,737             |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 46        | 169                | 12,295              |
|  |           |                    |                     | Unemployment Insurance Benefits.....                | 101       | 277                | 22,841              |
|  |           |                    |                     | Veterans Affairs programs.....                      | 45        | 116                | 13,644              |
|  |           |                    |                     | Other Withdrawals:                                  |           |                    |                     |
|  |           |                    |                     | Emergency Prep & Response (DHS).....                | 52        | 72                 | 7,270               |
|  |           |                    |                     | Thrift Savings Plan Transfer.....                   | 62        | 75                 | 10,199              |
|  |           |                    |                     | Transportation Security Admin. (DHS).....           | 8         | 8                  | 1,485               |
| Total Other Deposits.....  | 64        | 250                | 21,011              | Unclassified.....                                   | 2,066     | 3,312              | 236,693             |
| Change in Balance of Uncollected Funds (closing balance \$85)..... | -67       | -114               | -47                 | Total, Other Withdrawals.....                       | 2,188     | 17,742             | 554,044             |
| Transfers from Depositories.....                                   | 3,016     | 17,787             | 1,495,936           | Transfers to Depositories.....                      | 234       | 234                | 588,529             |
| Total Federal Reserve Account.....                                 | 74,245    | 104,271            | 5,471,939           | Total Federal Reserve Account.....                  | 73,064    | 104,589            | 5,472,706           |
| Tax and Loan Note Accounts   |           |                    |                     | Tax and Loan Note Accounts                          |           |                    |                     |
| FTD's Received (Table IV).....                                     | 4,634     | 13,884             | 884,388             | Transfers to Federal Reserve Account (Table V)..... | 3,016     | 17,787             | 1,495,936           |
| Transfers from Federal Reserve Account (Table V).....              | 234       | 234                | 588,529             | Total Withdrawals (excluding transfers).....        | \$ 72,830 | \$ 104,356         | \$ 4,884,177        |
| Total Tax and Loan Note Accounts (Table V).....                    | 4,867     | 14,118             | 1,472,918           | Net Change in Operating Cash Balance.....           | \$ 3,033  | \$ -3,988          | \$ -23,786          |
| Total Deposits (excluding transfers).....                          | \$ 75,863 | \$ 100,368         | \$ 4,860,391        |   |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1936.





Thursday, June 2, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 | \$ 64,861  | \$ 64,861          | \$ 2,499,687        |
| Regular Series:                           | \$ 65,868  | \$ 65,868          | \$ 2,334,507        | Notes:                                 | 0          | 0                  | 372,381             |
| Cash Management Series:                   | 0          | 10,000             | 176,003             | Bonds:                                 | 0          | 75                 | 22,051              |
| Notes:                                    | -1         | -1                 | 567,922             | Federal Financing Bank:                | 0          | 0                  | 246                 |
| Bonds:                                    | 0          | 0                  | 11,000              | Nonmarketable:                         |            |                    |                     |
| Inflation-Protected Securities Increment: | 65         | 137                | 5,816               | United States Savings Securities:      | 67         | 129                | 9,125               |
| Federal Financing Bank:                   | 0          | 0                  | 14,246              | Government Account Series:             | 127,018    | 260,523            | 23,543,583          |
| Nonmarketable:                            |            |                    |                     | Domestic Series:                       | 0          | 0                  | 80                  |
| United States Savings Securities:         |            |                    |                     | Foreign Series:                        | 0          | 100                | 500                 |
| Cash Issue Price:                         | 53         | 90                 | 4,731               | State and Local Series:                | 46         | 3,212              | 59,157              |
| Interest Increment:                       | 0          | 538                | 4,999               | Other:                                 | 0          | 0                  | 99                  |
| Government Account Series:                | 123,268    | 246,384            | 23,681,609          |  |            |                    |                     |
| Domestic Series:                          | 0          | 0                  | 80                  |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series:                   | 1,916      | 2,736              | 100,829             |  |            |                    |                     |
| Other:                                    | 0          | 0                  | 445                 |  |            |                    |                     |
| Total Issues:                             | \$ 191,169 | \$ 325,751         | \$ 26,902,587       | Total Redemptions:                     | \$ 191,992 | \$ 328,901         | \$ 26,506,909       |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ -823    | \$ -3,149          | \$ 395,678          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues                                     |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 191,169 | \$ 325,751         | \$ 26,902,587       |
| Premium on New Issues:                                      | 0          | 0                  | 839                 |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 553        | 565                | 17,289              |
| Bonds and Notes (-):  | 0          | 0                  | 1,989               |
| Federal Financing Bank (-):                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                        | 123,268    | 246,384            | 23,679,786          |
| Interest Increment on United States Savings Securities (-): | 0          | 538                | 4,999               |
| Inflation-Protected Securities Increment:                   | 65         | 137                | 5,493               |
| Total Public Debt Cash Issues                               | \$ 67,283  | \$ 78,128          | \$ 3,179,624        |
| Public Debt Cash Redemptions                                |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 191,992 | \$ 328,901         | \$ 26,506,909       |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 127,018    | 260,523            | 23,543,583          |
| Total Public Debt Cash Redemptions                          | \$ 64,974  | \$ 68,377          | \$ 2,963,080        |
| Withdrawn from Federal Reserve Acct:                        |            |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:   | \$ 4,553,648          | \$ 4,550,569    | \$ 4,542,378 | \$ 4,307,345 |
| Intragovernmental Holdings:  | 3,221,083             | 3,224,985       | 3,235,502    | 3,071,708    |
| Total Public Debt Outstanding:   | 7,774,731             | 7,775,554       | 7,777,880    | 7,379,053    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt:  | 510                   | 510             | 510          | 513          |
| Unamortized Discount:  | 46,334                | 45,858          | 45,923       | 45,374       |
| Federal Financing Bank:  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies:  | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit:  | \$ 7,714,014          | \$ 7,715,313    | \$ 7,717,574 | \$ 7,333,350 |
| Statutory Debt Limit:  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification  | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:                     | \$ 7,219 | \$ 18,855          | \$ 1,036,008        |
| Individual Income Taxes:                                  | 6        | 11                 | 7,127               |
| Railroad Retirement Taxes:                                | 11       | 32                 | 3,082               |
| Excise Taxes:   | 19       | 30                 | 44,740              |
| Corporation Income Taxes:                                 | 28       | 72                 | 159,471             |
| Federal Unemployment Taxes:                               | 3        | 6                  | 5,911               |
| Estate and Gift Taxes & Misc IRS Rcpts:                   | 10       | 17                 | 513                 |
| Change in Balance of Unclassified Taxes:                  | 220      | 292                | 392                 |
| Total:  | \$ 7,516 | \$ 19,315          | \$ 1,257,244        |
| These Receipts were deposited in Federal Reserve Account: |          |                    |                     |
| Directly:   | 74       | 140                | 25,307              |
| Collector Depositories:                                   | 2,537    | 4,345              | 308,727             |
| Tax and Loan Accounts:                                    | 4,634    | 13,884             | 884,388             |
| Inter-agency Transfers:                                   | 272      | 946                | 38,822              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |          | Total    |
|----------------------------|--------------------|--------|----------|----------|
|                            | A                  | B      | C        |          |
| Opening Balance Today:     | \$ 11              | \$ 84  | \$ 5,397 | \$ 5,492 |
| Deposits:                  |                    |        |          |          |
| Taxes Received (Table IV): | 6                  | 45     | 4,583    | 4,634    |
| Transfers to Depositories: | 0                  | 0      | 233      | 234      |
| Special Direct Investment: | 0                  | 0      | 0        | 0        |
| Term Investment:           | 0                  | 0      | 0        | 0        |
| Withdrawals:               |                    |        |          |          |
| Treasury Initiated:        | 0                  | 0      | 1,170    | 1,170    |
| Depository Initiated:      | 1                  | 7      | 1,837    | 1,845    |
| Special Direct Investment: | 0                  | 0      | 0        | 0        |
| Term Investment:           | 0                  | 0      | 0        | 0        |
| Closing Balance Today:     | \$ 16              | \$ 122 | \$ 7,205 | \$ 7,344 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 3  | \$ 8               | \$ 211,303          |
| Business:      | 21    | 164                | 31,162              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, June 3, 2005

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,698              | \$ 5,220        | \$ 5,538   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 890                   | 7,344           | 11,014     | 30,362           |
| Total Operating Balance.....              | \$ 5,589              | \$ 12,564       | \$ 16,552  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account  |           |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 30     | \$ 92              | \$ 4,705            | Commodity Credit Corporation programs.....          | \$ 56     | \$ 160             | \$ 28,686           |
| Commodity Credit Corporation programs.....                         | 44        | 115                | 10,359              | Defense Vendor Payments (EFT).....                  | 1,123     | 3,152              | 179,405             |
| Customs and Certain Excise Taxes.....                              | 89        | 294                | 20,337              | Education Department programs.....                  | 243       | 683                | 56,585              |
| Deposits by States   |           |                    |                     | Energy Department programs.....                     | 93        | 360                | 18,799              |
| Supplemental Security Income.....                                  | 0         | 8                  | 2,648               | Federal Employees Insurance Payments.....           | 117       | 535                | 29,966              |
| Unemployment.....  | 26        | 184                | 27,772              | Fed Highway Administration programs.....            | 196       | 458                | 18,873              |
| Education Department programs.....                                 | 77        | 172                | 11,861              | Federal Salaries (EFT).....                         | 2,365     | 2,880              | 94,475              |
| Energy Department programs.....                                    | 13        | 94                 | 4,599               | Food and Nutrition Service (misc).....              | 114       | 269                | 19,324              |
| Estate and Gift Taxes.....   | 70        | 321                | 17,242              | Food Stamps.....                                    | 94        | 178                | 14,843              |
| Federal Reserve Earnings.....                                      | 0         | 420                | 12,663              | GSA programs.....                                   | 8         | 396                | 12,504              |
| Foreign Deposits, Military Sales.....                              | 16        | 701                | 8,065               | Health and Human Services Grants (misc).....        | 280       | 958                | 51,351              |
| FTD's Received (Table IV).....                                     | 2,142     | 6,628              | 336,177             | Housing and Urban Development programs.....         | 201       | 2,217              | 36,016              |
| Housing and Urban Development programs.....                        | 34        | 104                | 4,391               | Interest on Treasury Securities.....                | 1         | 409                | 95,537              |
| Individual Income and Employment Taxes, Not Withheld.....          | 340       | 1,085              | 247,554             | Justice Department programs.....                    | 81        | 198                | 8,664               |
| Interest recd from T&L Depositories.....                           | 0         | 6                  | 322                 | Labor Dept. prgms (excl unemployment).....          | 38        | 141                | 8,664               |
| Justice Department programs.....                                   | 102       | 120                | 2,464               | Medicaid.....                                       | 735       | 2,570              | 121,944             |
| Postal Service.....  | 420       | 1,276              | 67,658              | Medicare.....                                       | 1,101     | 8,454              | 221,130             |
| Public Debt Cash Issues (Table III-B).....                         | 16,066    | 94,194             | 3,195,690           | NASA programs.....                                  | 73        | 157                | 8,702               |
| Other Deposits   |           |                    |                     | Postal Service Money Orders and Other.....          | 166       | 465                | 34,152              |
| Air Transport Security Fees.....                                   | 1         | 8                  | 1,464               | Public Debt Cash Redemp (Table III-B).....          | 65        | 68,442             | 2,963,145           |
|  |           |                    |                     | Social Security Benefits (EFT).....                 | 21,244    | 21,364             | 286,982             |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 93        | 263                | 12,389              |
|  |           |                    |                     | Unemployment Insurance Benefits.....                | 91        | 368                | 22,932              |
|  |           |                    |                     | Veterans Affairs programs.....                      | 101       | 217                | 13,746              |
|  |           |                    |                     | Other Withdrawals                                   |           |                    |                     |
|  |           |                    |                     | IRS Tax Refunds Business (EFT).....                 | 55        | 183                | 13,798              |
|  |           |                    |                     | IRS Tax Refunds Individual (EFT).....               | 273       | 273                | 129,589             |
|  |           |                    |                     | Thrift Savings Plan Transfer.....                   | 144       | 219                | 10,343              |
| Total Other Deposits.....  | 1         | 251                | 21,012              |   |           |                    |                     |
| Change in Balance of Uncollected Funds (closing balance \$66)..... | 19        | -95                | -28                 |   |           |                    |                     |
| Transfers from Depositories.....                                   | 11,158    | 28,945             | 1,507,094           | Unclassified.....                                   | 1,897     | 5,209              | 238,590             |
| Total Federal Reserve Account.....                                 | 30,645    | 134,916            | 5,502,584           | Total, Other Withdrawals.....                       | 2,368     | 20,111             | 556,412             |
| Tax and Loan Note Accounts:  |           |                    |                     | Transfers to Depositories.....                      | 118       | 351                | 588,647             |
| FTD's Received (Table IV).....                                     | 4,586     | 18,470             | 888,975             | Total Federal Reserve Account.....                  | 31,166    | 135,756            | 5,503,873           |
| Transfers from Federal Reserve Account (Table V).....              | 118       | 351                | 588,647             | Tax and Loan Note Accounts                          |           |                    |                     |
| Total Tax and Loan Note Accounts (Table V).....                    | 4,704     | 18,822             | 1,477,622           | Transfers to Federal Reserve Account (Table V)..... | 11,158    | 28,945             | 1,507,094           |
| Total Deposits (excluding transfers).....                          | \$ 24,074 | \$ 124,442         | \$ 4,884,465        | Total Withdrawals (excluding transfers).....        | \$ 31,049 | \$ 135,405         | \$ 4,915,226        |
|  |           |                    |                     | Net Change in Operating Cash Balance.....           | \$ -6,975 | \$ -10,963         | \$ -30,761          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Friday, June 3, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 64,861          | \$ 2,499,687        |
| Regular Series                           | \$ -1      | \$ 65,866          | \$ 2,334,506        | Notes                                 | 0          | 0                  | 372,381             |
| Cash Management Series                   | 16,000     | 26,000             | 192,003             | Bonds                                 | 0          | 75                 | 22,051              |
| Notes                                    | 0          | -1                 | 567,922             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              | Nonmarketable                         |            |                    |                     |
| Inflation-Protected Securities Increment | 65         | 202                | 5,881               | United States Savings Securities      | 61         | 190                | 9,186               |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 130,498    | 391,021            | 23,674,081          |
| Nonmarketable                            |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 100                | 500                 |
| Cash Issue Price                         | 28         | 118                | 4,758               | State and Local Series                | 3          | 3,215              | 59,161              |
| Interest Increment                       | 0          | 538                | 4,999               | Other                                 | 0          | 0                  | 100                 |
| Government Account Series                | 121,913    | 368,297            | 23,803,522          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 55         | 2,791              | 100,884             |                                       |            |                    |                     |
| Other                                    | 0          | 1                  | 445                 |                                       |            |                    |                     |
| Total Issues                             | \$ 138,060 | \$ 463,811         | \$ 27,040,647       | Total Redemptions                     | \$ 130,563 | \$ 459,464         | \$ 26,637,472       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 7,497   | \$ 4,348           | \$ 403,175          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 138,060 | \$ 463,811         | \$ 27,040,647       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 16         | 580                | 17,305              |
| Bonds and Notes (-)  | 0          | 0                  | 1,989               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 121,913    | 368,297            | 23,801,699          |
| Interest Increment on United States Savings Securities (-) | 0          | 538                | 4,999               |
| Inflation-Protected Securities Increment                   | 65         | 202                | 5,558               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 16,066  | \$ 94,194          | \$ 3,195,690        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 130,563 | \$ 459,464         | \$ 26,637,472       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 130,498    | 391,021            | 23,674,081          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 65      | \$ 68,442          | \$ 2,963,145        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public   | \$ 4,569,754          | \$ 4,553,648    | \$ 4,542,378 | \$ 4,307,345 |
| Intragovernmental Holdings  | 3,212,474             | 3,221,083       | 3,235,502    | 3,071,708    |
| Total Public Debt   |                       |                 |              |              |
| Outstanding   | 7,782,228             | 7,774,731       | 7,777,880    | 7,379,053    |
| Less: Debt Not Subject to Limit   |                       |                 |              |              |
| Other Debt  | 510                   | 510             | 510          | 513          |
| Unamortized Discount  | 46,271                | 46,334          | 45,923       | 45,374       |
| Federal Financing Bank  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies  | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit  | \$ 7,721,573          | \$ 7,714,014    | \$ 7,717,574 | \$ 7,333,350 |
| Statutory Debt Limit  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion   |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily). |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 6,755 | \$ 25,610          | \$ 1,042,762        |
| Individual Income Taxes                 | 5        | 15                 | 7,132               |
| Railroad Retirement Taxes               | 7        | 39                 | 3,090               |
| Excise Taxes                            | 17       | 47                 | 44,757              |
| Corporation Income Taxes                | 65       | 137                | 159,536             |
| Federal Unemployment Taxes              | 3        | 10                 | 5,915               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 2        | 19                 | 516                 |
| Change in Balance of Unclassified Taxes | 180      | 472                | 572                 |
| Total                                   | \$ 7,035 | \$ 26,350          | \$ 1,264,279        |

These Receipts were deposited in Federal Reserve Account.

|                        |       |        |         |
|------------------------|-------|--------|---------|
| Directly               | 54    | 194    | 25,361  |
| Collector Depositories | 2,089 | 6,434  | 310,816 |
| Tax and Loan Accounts  | 4,586 | 18,470 | 888,975 |
| Inter-agency Transfers | 306   | 1,251  | 39,128  |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 16              | \$ 122 | \$ 7,205 | \$ 7,344 |
| Deposits:                 |                    |        |          |          |
| Taxes Received (Table IV) | 9                  | 65     | 4,512    | 4,586    |
| Transfers to Depositories | 0                  | 0      | 117      | 118      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals:              |                    |        |          |          |
| Treasury Initiated        | 16                 | 122    | 9,305    | 9,444    |
| Depository Initiated      | 1                  | 6      | 1,707    | 1,714    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 8               | \$ 60  | \$ 823   | \$ 890   |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today  | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual     | \$ 277 | \$ 285             | \$ 211,579          |
| Business       | 80     | 244                | 31,242              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, June 6, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,095              | \$ 4,698        | \$ 5,538   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 837                   | 890             | 11,014     | 30,362           |
| Total Operating Balance.....              | \$ 4,932              | \$ 5,589        | \$ 16,552  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account:   |          |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 16    | \$ 108             | \$ 4,721            | Commodity Credit Corporation programs.....          | \$ 77     | \$ 238             | \$ 28,763           |
| Commodity Credit Corporation programs.....                         | 32       | 147                | 10,391              | Defense Vendor Payments (EFT).....                  | 978       | 4,130              | 180,384             |
| Customs and Certain Excise Taxes.....                              | 95       | 390                | 20,432              | Education Department programs.....                  | 269       | 952                | 56,855              |
| Deposits by States:  |          |                    |                     | Energy Department programs.....                     | 89        | 449                | 18,888              |
| Supplemental Security Income.....                                  | 0        | 9                  | 2,648               | Federal Employees Insurance Payments.....           | 255       | 790                | 30,221              |
| Unemployment.....  | 23       | 207                | 27,795              | Fed Highway Administration programs.....            | 93        | 551                | 18,966              |
| Education Department programs.....                                 | 49       | 221                | 11,910              | Federal Salaries (EFT).....                         | 1,018     | 3,898              | 95,493              |
| Energy Department programs.....                                    | 3        | 97                 | 4,602               | Food and Nutrition Service (misc).....              | 159       | 428                | 19,483              |
| Estate and Gift Taxes.....   | 50       | 371                | 17,293              | Food Stamps.....                                    | 182       | 359                | 15,024              |
| Federal Reserve Earnings.....                                      | 0        | 420                | 12,663              | GSA programs.....                                   | 212       | 608                | 12,716              |
| Foreign Deposits, Military Sales.....                              | 4        | 706                | 8,069               | Health and Human Services Grants (misc).....        | 212       | 1,170              | 51,563              |
| FTD's Received (Table IV).....                                     | 1,668    | 8,295              | 337,844             | Housing and Urban Development programs.....         | 102       | 2,319              | 36,118              |
| Housing and Urban Development programs.....                        | 34       | 138                | 4,425               | Interest on Treasury Securities.....                | 82        | 490                | 95,619              |
| Individual Income and Employment Taxes, Not Withheld.....          | 434      | 1,519              | 247,988             | Justice Department programs.....                    | 40        | 238                | 8,704               |
| Interest recd from T&L Depositories.....                           | 0        | 6                  | 322                 | Labor Dept prgrms (excl. unemployment).....         | 52        | 194                | 8,716               |
| Justice Department programs.....                                   | 10       | 130                | 2,474               | Medicaid.....                                       | 579       | 3,149              | 122,523             |
| Postal Service.....  | 411      | 1,687              | 68,070              | Medicare.....                                       | 850       | 9,304              | 221,980             |
| Public Debt Cash Issues (Table III-B).....                         | 740      | 94,934             | 3,196,430           | NASA programs.....                                  | 43        | 200                | 8,745               |
| Other Deposits.....  |          |                    |                     | Postal Service Money Orders and Other.....          | 342       | 807                | 34,494              |
|  |          |                    |                     | Public Debt Cash Redemp. (Table III-B).....         | 689       | 69,132             | 2,963,834           |
|  |          |                    |                     | Social Security Benefits (EFT).....                 | 0         | 21,364             | 286,982             |
|  |          |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 94        | 357                | 12,483              |
|  |          |                    |                     | Unemployment Insurance Benefits.....                | 125       | 493                | 23,057              |
|  |          |                    |                     | Veterans Affairs programs.....                      | 154       | 371                | 13,899              |
|  |          |                    |                     | Other Withdrawals.....                              |           |                    |                     |
|  |          |                    |                     | Thrift Savings Plan Transfer.....                   | 100       | 319                | 10,443              |
|  |          |                    |                     | Transportation Security Admin (DHS).....            | 3         | 12                 | 1,489               |
| Total Other Deposits.....  | 0        | 251                | 21,012              | Unclassified.....                                   | 3,686     | 8,895              | 242,276             |
| Change in Balance of Uncollected Funds (closing balance \$63)..... | 3        | -91                | -24                 | Total, Other Withdrawals.....                       | 3,790     | 23,900             | 560,202             |
| Transfers from Depositories.....                                   | 6,311    | 35,256             | 1,513,405           | Transfers to Depositories.....                      | 0         | 351                | 588,647             |
| Total Federal Reserve Account.....                                 | 9,884    | 144,800            | 5,512,468           | Total Federal Reserve Account.....                  | 10,487    | 146,243            | 5,514,360           |
| Tax and Loan Note Accounts   |          |                    |                     | Tax and Loan Note Accounts                          |           |                    |                     |
| FTD's Received (Table IV).....                                     | 6,258    | 24,728             | 895,232             | Transfers to Federal Reserve Account (Table V)..... | 6,311     | 35,256             | 1,513,405           |
| Transfers from Federal Reserve Account (Table V).....              | 0        | 351                | 588,647             |   |           |                    |                     |
| Total Tax and Loan Note Accounts (Table V).....                    | 6,258    | 25,080             | 1,483,879           |   |           |                    |                     |
| Total Deposits (excluding transfers).....                          | \$ 9,831 | \$ 134,272         | \$ 4,894,296        | Total Withdrawals (excluding transfers).....        | \$ 10,487 | \$ 145,892         | \$ 4,925,713        |
|  |          |                    |                     | Net Change in Operating Cash Balance.....           | \$ -656   | \$ -11,619         | \$ -31,417          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Monday, June 6, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 64,861          | \$ 2,499,687        |
| Regular Series                           | \$ -3      | \$ 65,864          | \$ 2,334,503        | Notes                                 | 0          | 0                  | 372,381             |
| Cash Management Series                   | 0          | 26,000             | 192,003             | Bonds                                 | 0          | 76                 | 22,051              |
| Notes                                    | 0          | -1                 | 567,922             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 194        | 396                | 6,075               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 69         | 259                | 9,254               |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 106,689    | 497,710            | 23,780,769          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| Cash Issue Price                         | 37         | 155                | 4,796               | Foreign Series                        | 0          | 100                | 500                 |
| Interest Increment                       | 0          | 538                | 4,999               | State and Local Series                | 620        | 3,836              | 59,781              |
| Government Account Series                | 106,849    | 475,146            | 23,910,371          | Other                                 | 0          | 1                  | 100                 |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 706        | 3,497              | 101,590             |                                       |            |                    |                     |
| Other                                    | 0          | 1                  | 446                 |                                       |            |                    |                     |
| Total Issues                             | \$ 107,783 | \$ 571,594         | \$ 27,148,430       | Total Redemptions                     | \$ 107,378 | \$ 566,842         | \$ 26,744,850       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 405     | \$ 4,753           | \$ 403,580          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 107,783 | \$ 571,594         | \$ 27,148,430       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 580                | 17,305              |
| Bonds and Notes (-)  | 0          | 0                  | 1,989               |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 106,849    | 475,146            | 23,908,548          |
| Interest Increment on United States Savings Securities (-) | 0          | 538                | 4,999               |
| Inflation-Protected Securities Increment                   | 194        | 396                | 5,752               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 740     | \$ 94,934          | \$ 3,196,430        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 107,378 | \$ 566,842         | \$ 26,744,850       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 106,689    | 497,710            | 23,780,769          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 689     | \$ 69,132          | \$ 2,963,834        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,569,607          | \$ 4,569,754    | \$ 4,542,378 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,213,026             | 3,212,474       | 3,235,502    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding  | 7,782,633             | 7,782,228       | 7,777,880    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 510                   | 510             | 510          | 513          |
| Unamortized Discount   | 46,033                | 46,271          | 45,923       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,722,217          | \$ 7,721,573    | \$ 7,717,574 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification  | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                      | \$ 7,919 | \$ 33,529          | \$ 1,050,681        |
| Individual Income Taxes                                   | 6        | 22                 | 7,138               |
| Railroad Retirement Taxes                                 | 33       | 72                 | 3,122               |
| Excise Taxes  | 9        | 56                 | 44,766              |
| Corporation Income Taxes                                  | 50       | 187                | 159,586             |
| Federal Unemployment Taxes                                | 2        | 12                 | 5,917               |
| Estate and Gift Taxes & Misc IRS Rcpts                    | 3        | 22                 | 519                 |
| Change in Balance of Unclassified Taxes                   | 86       | 559                | 658                 |
| Total   | \$ 8,109 | \$ 34,459          | \$ 1,272,388        |
| These Receipts were deposited in Federal Reserve Account: |          |                    |                     |
| Directly  | 54       | 248                | 25,415              |
| Collector Depositories                                    | 1,613    | 8,047              | 312,429             |
| Tax and Loan Accounts                                     | 6,258    | 24,728             | 895,232             |
| Inter-agency Transfers                                    | 184      | 1,436              | 39,312              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |        | Total  |
|---------------------------|--------------------|--------|--------|--------|
|                           | A                  | B      | C      |        |
| Opening Balance Today     | \$ 8               | \$ 60  | \$ 823 | \$ 890 |
| Deposits                  |                    |        |        |        |
| Taxes Received (Table IV) | 7                  | 48     | 6,203  | 6,258  |
| Transfers to Depositories | 0                  | 0      | 0      | 0      |
| Special Direct Investment | 0                  | 0      | 0      | 0      |
| Term Investment           | 0                  | 0      | 0      | 0      |
| Withdrawals               |                    |        |        |        |
| Treasury Initiated        | 0                  | 0      | 4,972  | 4,972  |
| Depository Initiated      | 0                  | 6      | 1,332  | 1,339  |
| Special Direct Investment | 0                  | 0      | 0      | 0      |
| Term Investment           | 0                  | 0      | 0      | 0      |
| Closing Balance Today     | \$ 15              | \$ 101 | \$ 721 | \$ 837 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 4  | \$ 289             | \$ 211,584          |
| Business       | 51    | 295                | 31,293              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Tuesday, June 7, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,406              | \$ 4,095        | \$ 5,538   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 5,744                 | 837             | 11,014     | 30,362           |
| Total Operating Balance.....              | \$ 11,151             | \$ 4,932        | \$ 16,552  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 21     | \$ 129             | \$ 4,742            | Commodity Credit Corporation programs.....   | \$ 48     | \$ 286             | \$ 28,812           |
| Commodity Credit Corporation programs.....  | 53        | 199                | 10,444              | Defense Vendor Payments (EFT).....           | 1,161     | 5,291              | 181,544             |
| Customs and Certain Excise Taxes.....       | 111       | 501                | 20,544              | Education Department programs.....           | 347       | 1,299              | 57,201              |
| Deposits by States:                         |           |                    |                     | Energy Department programs.....              | 41        | 489                | 18,928              |
| Supplemental Security Income.....           | 294       | 303                | 2,942               | Federal Employees Insurance Payments.....    | 128       | 918                | 30,349              |
| Unemployment.....                           | 17        | 224                | 27,812              | Fed. Highway Administration programs.....    | 71        | 622                | 19,037              |
| Education Department programs.....          | 99        | 320                | 12,009              | Federal Salaries (EFT).....                  | 540       | 4,438              | 96,033              |
| Energy Department programs.....             | 7         | 104                | 4,609               | Food and Nutrition Service (misc).....       | 98        | 526                | 19,581              |
| Estate and Gift Taxes.....                  | 67        | 438                | 17,359              | Food Stamps.....                             | 116       | 475                | 15,140              |
| Federal Reserve Earnings.....               | 0         | 420                | 12,663              | GSA programs.....                            | 126       | 734                | 12,842              |
| Foreign Deposits, Military Sales.....       | 16        | 722                | 8,085               | Health and Human Services Grants (misc)..... | 238       | 1,408              | 51,801              |
| FTD's Received (Table IV).....              | 496       | 8,791              | 338,340             | Housing and Urban Development programs.....  | 110       | 2,429              | 36,228              |
| Housing and Urban Development programs..... | 1         | 139                | 4,426               | Interest on Treasury Securities.....         | 11        | 502                | 95,630              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 37        | 275                | 8,741               |
| Taxes, Not Withheld.....                    | 975       | 2,494              | 248,962             | Labor Dept. prgms (excl. unemployment).....  | 22        | 215                | 8,737               |
| Interest recd from T&L Depositories.....    | 0         | 6                  | 322                 | Medicaid.....                                | 883       | 4,032              | 123,406             |
| Justice Department programs.....            | 11        | 141                | 2,485               | Medicare.....                                | 1,247     | 10,551             | 223,227             |
| Postal Service.....                         | 552       | 2,240              | 68,622              | NASA programs.....                           | 31        | 231                | 8,776               |
| Public Debt Cash Issues (Table III-B).....  | 14,140    | 109,074            | 3,210,570           | Postal Service Money Orders and Other.....   | 238       | 1,045              | 34,732              |
| Other Deposits:                             |           |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 2,960     | 72,091             | 2,966,794           |
| Air Transport Security Fees.....            | 1         | 9                  | 1,465               | Social Security Benefits (EFT).....          | 0         | 21,364             | 286,982             |
| Defense Finance & Accounting Service.....   | 61        | 235                | 5,161               | Temporary Assistance for Needy               |           |                    |                     |
| Federal Housing Admin. Note Sales.....      | 107       | 107                | 2,312               | Families (HHS).....                          | 51        | 408                | 12,534              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 163       | 656                | 23,220              |
|   |           |                    |                     | Veterans Affairs programs.....               | 121       | 491                | 14,020              |
|   |           |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |           |                    |                     | Transportation Security Admin. (DHS).....    | 3         | 15                 | 1,492               |
|   |           |                    |                     | USDA Forest Service.....                     | 58        | 58                 | 1,352               |
| Total Other Deposits.....                   | 169       | 420                | 21,181              | Unclassified.....                            | 2,918     | 11,813             | 245,195             |
| Change in Balance of Uncollected            |           |                    |                     | Total, Other Withdrawals.....                | 2,979     | 26,880             | 563,181             |
| Funds (closing balance \$16).....           | 47        | -45                | 23                  | Transfers to Depositories.....               | 5,034     | 5,386              | 593,681             |
| Transfers from Depositories.....            | 1,036     | 36,292             | 1,514,441           | Total Federal Reserve Account.....           | 16,800    | 163,043            | 5,531,160           |
| Total Federal Reserve Account.....          | 18,111    | 162,912            | 5,530,579           | Tax and Loan Note Accounts                   |           |                    |                     |
| Tax and Loan Note Accounts                  |           |                    |                     | FTD's Received (Table IV).....               | 909       | 25,637             | 896,141             |
| FTD's Received (Table IV).....              | 909       | 25,637             | 896,141             | Transfers from Federal Reserve Account       |           |                    |                     |
| Transfers from Federal Reserve Account      |           |                    |                     | (Table V).....                               | 5,034     | 5,386              | 593,681             |
| (Table V).....                              | 5,034     | 5,386              | 593,681             | Total Tax and Loan Note                      |           |                    |                     |
| Total Tax and Loan Note                     |           |                    |                     | Accounts (Table V).....                      | 5,943     | 31,023             | 1,489,823           |
| Accounts (Table V).....                     | 5,943     | 31,023             | 1,489,823           | Total Deposits (excluding transfers).....    | \$ 17,984 | \$ 152,257         | \$ 4,912,280        |
| Total Deposits (excluding transfers).....   | \$ 17,984 | \$ 152,257         | \$ 4,912,280        | Total Withdrawals (excluding transfers)..... | \$ 11,766 | \$ 157,658         | \$ 4,937,479        |
|   |           |                    |                     | Net Change in Operating Cash Balance.....    | \$ 6,218  | \$ -5,401          | \$ -25,199          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soth>. For more information regarding this system, please call 202-482-1986.



Tuesday, June 7, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 64,861          | \$ 2,499,687        |
| Regular Series                           | \$ 0       | \$ 65,864          | \$ 2,334,503        | Notes                                 | 0          | 0                  | 372,381             |
| Cash Management Series                   | 12,000     | 38,001             | 204,004             | Bonds                                 | 0          | 76                 | 22,052              |
| Notes                                    | 0          | -1                 | 567,922             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 65         | 461                | 6,140               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 61         | 320                | 9,315               |
| Nonmarketable                            |            |                    |                     | Government Account Series             | 108,522    | 606,232            | 23,889,292          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| Cash Issue Price                         | 26         | 181                | 4,822               | Foreign Series                        | 2,796      | 2,896              | 3,296               |
| Interest Increment                       | 0          | 538                | 4,999               | State and Local Series                | 103        | 3,938              | 59,884              |
| Government Account Series                | 111,794    | 586,940            | 24,022,165          | Other                                 | 0          | 1                  | 100                 |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 593        | 4,090              | 102,183             |                                       |            |                    |                     |
| Other                                    | 0          | 1                  | 446                 |                                       |            |                    |                     |
| Total Issues                             | \$ 124,479 | \$ 696,073         | \$ 27,272,909       | Total Redemptions                     | \$ 111,482 | \$ 678,324         | \$ 26,856,332       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 12,997  | \$ 17,750          | \$ 416,577          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 124,479 | \$ 696,073         | \$ 27,272,909       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 8          | 588                | 17,312              |
| Bonds and Notes (-)  | -1,527     | -1,527             | 462                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 111,794    | 586,940            | 24,020,342          |
| Interest Increment on United States Savings Securities (-) | 0          | 538                | 4,999               |
| Inflation-Protected Securities Increment                   | 65         | 461                | 5,817               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 14,140  | \$ 109,074         | \$ 3,210,570        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 111,482 | \$ 678,324         | \$ 26,856,332       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 108,522    | 606,232            | 23,889,292          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 2,960   | \$ 72,091          | \$ 2,966,794        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,579,469          | \$ 4,569,607    | \$ 4,542,378 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,216,160             | 3,213,026       | 3,235,502    | 3,071,708    |
| Total Public Debt Outstanding  | 7,795,630             | 7,782,633       | 7,777,880    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 510                   | 510             | 510          | 513          |
| Unamortized Discount   | 44,434                | 46,033          | 45,923       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,736,813          | \$ 7,722,217    | \$ 7,717,574 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 1,707 | \$ 35,236          | \$ 1,052,388        |
| Individual Income Taxes                 | 6        | 27                 | 7,144               |
| Railroad Retirement Taxes               | 2        | 74                 | 3,124               |
| Excise Taxes                            | 16       | 72                 | 44,782              |
| Corporation Income Taxes                | 87       | 274                | 159,674             |
| Federal Unemployment Taxes              | 4        | 15                 | 5,921               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 2        | 24                 | 520                 |
| Change in Balance of Unclassified Taxes | -76      | 483                | 583                 |
| Total                                   | \$ 1,748 | \$ 36,207          | \$ 1,274,136        |

These Receipts were deposited in Federal Reserve Account

|                        |     |        |         |
|------------------------|-----|--------|---------|
| Directly               | -31 | 217    | 25,384  |
| Collector Depositories | 527 | 8,574  | 312,956 |
| Tax and Loan Accounts  | 909 | 25,637 | 896,141 |
| Inter-agency Transfers | 343 | 1,778  | 39,654  |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 15              | \$ 101 | \$ 721   | \$ 837   |
| Deposits                  |                    |        |          |          |
| Taxes Received (Table IV) | 5                  | 33     | 871      | 909      |
| Transfers to Depositories | 12                 | 28     | 4,994    | 5,034    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals               |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 907      | 907      |
| Depository Initiated      | 1                  | 7      | 122      | 129      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 31              | \$ 155 | \$ 5,558 | \$ 5,744 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 5  | \$ 294             | \$ 211,589          |
| Business       | 255   | 550                | 31,548              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, June 8, 2005

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,626              | \$ 5,406        | \$ 5,538   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 3,409                 | 5,744           | 11,014     | 30,352           |
| Total Operating Balance.....              | \$ 8,035              | \$ 11,151       | \$ 16,552  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account  |          |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 24    | \$ 153             | \$ 4,766            | Commodity Credit Corporation programs.....          | \$ 68     | \$ 354             | \$ 28,880           |
| Commodity Credit Corporation programs.....                         | 34       | 234                | 10,478              | Defense Vendor Payments (EFT).....                  | 1,003     | 6,294              | 182,548             |
| Customs and Certain Excise Taxes.....                              | 117      | 618                | 20,661              | Education Department programs.....                  | 292       | 1,591              | 57,494              |
| Deposits by States   |          |                    |                     | Energy Department programs.....                     | 80        | 569                | 19,008              |
| Supplemental Security Income.....                                  | 0        | 303                | 2,942               | Federal Employees Insurance Payments.....           | 132       | 1,050              | 30,481              |
| Unemployment.....  | 14       | 238                | 27,826              | Fed Highway Administration programs.....            | 260       | 883                | 19,298              |
| Education Department programs.....                                 | 71       | 390                | 12,080              | Federal Salaries (EFT).....                         | 175       | 4,614              | 96,208              |
| Energy Department programs.....                                    | 6        | 110                | 4,615               | Food and Nutrition Service (misc).....              | 134       | 660                | 19,716              |
| Estate and Gift Taxes.....   | 62       | 499                | 17,421              | Food Stamps.....                                    | 90        | 565                | 15,230              |
| Federal Reserve Earnings.....                                      | 147      | 567                | 12,810              | GSA programs.....                                   | 76        | 811                | 12,919              |
| Foreign Deposits, Military Sales.....                              | 21       | 742                | 8,105               | Health and Human Services Grants (misc).....        | 229       | 1,637              | 52,030              |
| FTD's Received (Table IV).....                                     | 2,717    | 11,509             | 341,058             | Housing and Urban Development programs.....         | 110       | 2,539              | 36,338              |
| Housing and Urban Development programs.....                        | 32       | 171                | 4,458               | Interest on Treasury Securities.....                | 3         | 505                | 95,633              |
| Individual Income and Employment Taxes, Not Withheld.....          | 846      | 3,340              | 249,809             | Justice Department programs.....                    | 86        | 361                | 8,827               |
| Interest recd from T&L Depositaries.....                           | 0        | 6                  | 322                 | Labor Dept prgrms (excl. unemployment).....         | 38        | 254                | 8,776               |
| Justice Department programs.....                                   | 18       | 159                | 2,503               | Medicaid.....                                       | 686       | 4,718              | 124,093             |
| Postal Service.....  | 383      | 2,623              | 69,005              | Medicare.....                                       | 1,216     | 11,767             | 224,443             |
| Public Debt Cash Issues (Table III-B).....                         | 506      | 109,581            | 3,211,076           | NASA programs.....                                  | 49        | 280                | 8,825               |
| Other Deposits   |          |                    |                     | Postal Service Money Orders and Other.....          | 227       | 1,273              | 34,960              |
| Securities and Exchange Commission.....                            | 185      | 185                | 375                 | Public Debt Cash Redemp. (Table III-B).....         | 57        | 72,149             | 2,966,851           |
|  |          |                    |                     | Social Security Benefits (EFT).....                 | 4,154     | 25,518             | 291,136             |
|  |          |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 15        | 423                | 12,549              |
|  |          |                    |                     | Unemployment Insurance Benefits.....                | 112       | 768                | 23,332              |
|  |          |                    |                     | Veterans Affairs programs.....                      | 48        | 540                | 14,068              |
|  |          |                    |                     | Other Withdrawals                                   |           |                    |                     |
|  |          |                    |                     | Farm Credit Insurance Corp.....                     | 231       | 231                | 231                 |
|  |          |                    |                     | HHS Deposit Fund Transfers to States.....           | 1/142     | 142                | 1,361               |
|  |          |                    |                     | Thrift Savings Plan Transfer.....                   | 102       | 431                | 10,555              |
|  |          |                    |                     | Transportation Security Admin (DHS).....            | 19        | 33                 | 1,511               |
| Total Other Deposits.....  | 185      | 605                | 21,366              | Unclassified.....                                   | 1,426     | 13,239             | 246,621             |
| Change in Balance of Uncollected Funds (closing balance \$18)..... | -2       | -47                | 21                  | Total, Other Withdrawals.....                       | 1,919     | 28,799             | 565,100             |
| Transfers from Depositaries.....                                   | 5,597    | 41,889             | 1,520,038           | Transfers to Depositaries.....                      | 298       | 5,683              | 593,979             |
| Total Federal Reserve Account.....                                 | 10,780   | 173,691            | 5,541,359           | Total Federal Reserve Account.....                  | 11,560    | 174,603            | 5,542,720           |
| Tax and Loan Note Accounts:  |          |                    |                     | Tax and Loan Note Accounts                          |           |                    |                     |
| FTD's Received (Table IV).....                                     | 2,964    | 28,601             | 899,105             | Transfers to Federal Reserve Account (Table V)..... | 5,597     | 41,889             | 1,520,038           |
| Transfers from Federal Reserve Account (Table V).....              | 298      | 5,683              | 593,979             | Total Withdrawals (excluding transfers).....        | \$ 11,262 | \$ 168,920         | \$ 4,948,741        |
| Total Tax and Loan Note Accounts (Table V).....                    | 3,262    | 34,285             | 1,493,084           | Net Change in Operating Cash Balance.....           | \$ -3,116 | \$ -8,517          | \$ -28,314          |
| Total Deposits (excluding transfers).....                          | \$ 8,146 | \$ 160,403         | \$ 4,920,426        |   |           |                    |                     |

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www/fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Wednesday, June 8, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 64,861          | \$ 2,499,687        |
| Regular Series                           | \$ 0       | \$ 65,864          | \$ 2,334,503        | Notes                                 | 0          | 0                  | 372,381             |
| Cash Management Series                   | 0          | 38,001             | 204,004             | Bonds                                 | 1          | 77                 | 22,053              |
| Notes                                    | 0          | -1                 | 567,922             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 64         | 525                | 6,204               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 56         | 376                | 9,371               |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 111,013    | 717,245            | 24,000,304          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| Cash Issue Price                         | 20         | 202                | 4,842               | Foreign Series                        | 0          | 2,896              | 3,296               |
| Interest Increment                       | 0          | 538                | 4,999               | State and Local Series                | 0          | 3,938              | 59,884              |
| Government Account Series                | 107,156    | 694,095            | 24,129,320          | Other                                 | 0          | 1                  | 100                 |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 486        | 4,576              | 102,669             |                                       |            |                    |                     |
| Other                                    | 0          | 1                  | 446                 |                                       |            |                    |                     |
| Total Issues                             | \$ 107,726 | \$ 803,800         | \$ 27,380,635       | Total Redemptions                     | \$ 111,070 | \$ 789,393         | \$ 26,967,402       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -3,343  | \$ 14,406          | \$ 413,234          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 107,726 | \$ 803,800         | \$ 27,380,635       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 588                | 17,312              |
| Bonds and Notes (-)  | 0          | -1,527             | 462                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 107,156    | 694,095            | 24,127,498          |
| Interest Increment on United States Savings Securities (-) | 0          | 538                | 4,999               |
| Inflation-Protected Securities Increment                   | 64         | 525                | 5,881               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 506     | \$ 109,581         | \$ 3,211,076        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 111,070 | \$ 789,393         | \$ 26,967,402       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 111,013    | 717,245            | 24,000,304          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 57      | \$ 72,149          | \$ 2,966,851        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,580,286          | \$ 4,579,469    | \$ 4,542,378 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,212,000             | 3,216,160       | 3,235,502    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding  | 7,792,286             | 7,795,630       | 7,777,880    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 510                   | 510             | 510          | 513          |
| Unamortized Discount   | 44,353                | 44,434          | 45,923       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,733,550          | \$ 7,736,813    | \$ 7,717,574 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 5,997 | \$ 41,233          | \$ 1,058,386        |
| Individual Income Taxes                 | 8        | 36                 | 7,152               |
| Railroad Retirement Taxes               | 2        | 76                 | 3,126               |
| Excise Taxes                            | 26       | 98                 | 44,808              |
| Corporation Income Taxes                | 74       | 348                | 159,748             |
| Federal Unemployment Taxes              | 4        | 20                 | 5,925               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 4        | 28                 | 524                 |
| Change in Balance of Unclassified Taxes | -199     | 284                | 384                 |
| Total                                   | \$ 5,917 | \$ 42,124          | \$ 1,280,053        |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 7,87     | 130                | 25,297              |
| Collector Depositories                  | 2,805    | 11,379             | 315,761             |
| Tax and Loan Accounts                   | 2,964    | 28,601             | 899,105             |
| Inter-agency Transfers                  | 236      | 2,014              | 39,890              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 31              | \$ 155 | \$ 5,558 | \$ 5,744 |
| Deposits:                 |                    |        |          |          |
| Taxes Received (Table IV) | 9                  | 71     | 2,884    | 2,964    |
| Transfers to Depositories | 0                  | 1      | 297      | 298      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals               |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 4,215    | 4,215    |
| Depository Initiated      | 1                  | 19     | 1,362    | 1,382    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 39              | \$ 208 | \$ 3,162 | \$ 3,409 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 4  | \$ 298             | \$ 211,592          |
| Business       | 12    | 562                | 31,561              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, June 9, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,982              | \$ 4,626        | \$ 5,538   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 30                    | 3,409           | 11,014     | 30,362           |
| Total Operating Balance.....              | \$ 5,012              | \$ 8,035        | \$ 16,552  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 17     | \$ 171             | \$ 4,783            | Commodity Credit Corporation programs.....   | \$ 39     | \$ 393             | \$ 28,919           |
| Commodity Credit Corporation programs.....  | 33        | 267                | 10,511              | Defense Vendor Payments (EFT).....           | 1,100     | 7,394              | 183,647             |
| Customs and Certain Excise Taxes.....       | 94        | 713                | 20,755              | Education Department programs.....           | 154       | 1,745              | 57,648              |
| Deposits by States                          |           |                    |                     | Energy Department programs.....              | 125       | 694                | 19,133              |
| Supplemental Security Income.....           | 0         | 303                | 2,943               | Federal Employees Insurance Payments.....    | 285       | 1,336              | 30,766              |
| Unemployment.....                           | 19        | 256                | 27,845              | Fed Highway Administration programs.....     | 163       | 1,046              | 19,461              |
| Education Department programs.....          | 120       | 511                | 12,200              | Federal Salaries (EFT).....                  | 571       | 5,184              | 96,779              |
| Energy Department programs.....             | 6         | 116                | 4,621               | Food and Nutrition Service (misc).....       | 112       | 772                | 19,827              |
| Estate and Gift Taxes.....                  | 180       | 680                | 17,601              | Food Stamps.....                             | 88        | 653                | 15,318              |
| Federal Reserve Earnings.....               | 0         | 567                | 12,810              | GSA programs.....                            | 79        | 889                | 12,997              |
| Foreign Deposits, Military Sales.....       | 12        | 754                | 8,117               | Health and Human Services Grants (misc)..... | 279       | 1,916              | 52,309              |
| FTD's Received (Table IV).....              | 613       | 12,122             | 341,671             | Housing and Urban Development programs.....  | 95        | 2,634              | 36,433              |
| Housing and Urban Development programs..... | 37        | 208                | 4,495               | Interest on Treasury Securities.....         | 5         | 510                | 95,638              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 18        | 379                | 8,846               |
| Taxes, Not Withheld.....                    | 699       | 4,039              | 250,508             | Labor Dept. prgrms (excl unemployment).....  | 50        | 304                | 8,826               |
| Interest recd from T&L Depositories.....    | 1         | 7                  | 323                 | Medicaid.....                                | 1,429     | 6,147              | 125,521             |
| Justice Department programs.....            | 11        | 171                | 2,514               | Medicare.....                                | 833       | 12,600             | 225,276             |
| Postal Service.....                         | 342       | 2,965              | 69,347              | NASA programs.....                           | 31        | 311                | 8,855               |
| Public Debt Cash Issues (Table III-B).....  | 64,585    | 174,166            | 3,275,661           | Postal Service Money Orders and Other.....   | 158       | 1,431              | 35,117              |
| Other Deposits                              |           |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 63,841    | 135,990            | 3,030,692           |
|   |           |                    |                     | Social Security Benefits (EFT).....          | 0         | 25,518             | 291,136             |
|   |           |                    |                     | Temporary Assistance for Needy               |           |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 51        | 474                | 12,600              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 95        | 862                | 23,426              |
|   |           |                    |                     | Veterans Affairs programs.....               | 126       | 666                | 14,195              |
|   |           |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |           |                    |                     | Emergency Prep & Response (DHS).....         | 51        | 217                | 7,415               |
|   |           |                    |                     | Transportation Security Admin (DHS).....     | 6         | 39                 | 1,517               |
| Total Other Deposits.....                   | 0         | 605                | 21,366              | Unclassified.....                            | 1,008     | 14,247             | 247,628             |
| Change in Balance of Uncollected            |           |                    |                     | Total, Other Withdrawals.....                | 1,065     | 29,863             | 566,165             |
| Funds (closing balance \$128).....          | -110      | -157               | -90                 | Transfers to Depositories.....               | 0         | 5,683              | 593,979             |
| Transfers from Depositories.....            | 4,485     | 46,375             | 1,524,523           | Total Federal Reserve Account.....           | 70,792    | 245,395            | 5,613,511           |
| Total Federal Reserve Account.....          | 71,147    | 244,838            | 5,612,506           | Tax and Loan Note Accounts                   |           |                    |                     |
| Tax and Loan Note Accounts                  |           |                    |                     | Transfers to Federal Reserve Account         |           |                    |                     |
| FTD's Received (Table IV).....              | 1,107     | 29,708             | 900,212             | (Table V).....                               | 4,485     | 46,375             | 1,524,523           |
| Transfers from Federal Reserve Account      |           |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 70,792 | \$ 239,711         | \$ 5,019,532        |
| (Table V).....                              | 0         | 5,683              | 593,979             | Net Change in Operating Cash Balance.....    | \$ -3,023 | \$ -11,540         | \$ -31,337          |
| Total Tax and Loan Note                     |           |                    |                     |  |           |                    |                     |
| Accounts (Table V).....                     | 1,107     | 35,392             | 1,494,191           |  |           |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 67,769 | \$ 228,172         | \$ 4,988,195        |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Thursday, June 9, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable                            |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ 63,683  | \$ 129,546         | \$ 2,398,186        | Notes                                 | \$ 63,699  | \$ 128,560         | \$ 2,563,385        |
| Cash Management Series                   | 0          | 38,001             | 204,004             | Bonds                                 | 0          | 0                  | 372,381             |
| Notes                                    | 0          | -1                 | 567,922             | Federal Financing Bank                | 1          | 77                 | 22,053              |
| Bonds                                    | 0          | 0                  | 11,000              |                                       | 0          | 0                  | 246                 |
| Inflation-Protected Securities Increment | 65         | 590                | 6,269               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 52         | 428                | 9,424               |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 108,716    | 825,960            | 24,109,020          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| Cash Issue Price                         | 19         | 221                | 4,862               | Foreign Series                        | 0          | 2,896              | 3,296               |
| Interest Increment                       | 0          | 538                | 4,999               | State and Local Series                | 89         | 4,027              | 59,973              |
| Government Account Series                | 114,726    | 808,822            | 24,244,047          | Other                                 | 0          | 1                  | 100                 |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 1,436      | 6,012              | 104,105             |                                       |            |                    |                     |
| Other                                    | 0          | 1                  | 446                 |                                       |            |                    |                     |
| Total Issues                             | \$ 179,930 | \$ 983,730         | \$ 27,560,565       | Total Redemptions                     | \$ 172,557 | \$ 961,950         | \$ 27,139,958       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 7,373   | \$ 21,780          | \$ 420,607          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 179,930 | \$ 983,730         | \$ 27,560,565       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 553        | 1,141              | 17,866              |
| Bonds and Notes (-)  | 0          | -1,527             | 462                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 114,726    | 808,822            | 24,242,224          |
| Interest Increment on United States Savings Securities (-) | 0          | 538                | 4,999               |
| Inflation-Protected Securities Increment                   | 65         | 590                | 5,946               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 64,585  | \$ 174,166         | \$ 3,275,661        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 172,557 | \$ 961,950         | \$ 27,139,958       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 108,716    | 825,960            | 24,109,020          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 63,841  | \$ 135,990         | \$ 3,030,692        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public   | \$ 4,581,583          | \$ 4,580,286    | \$ 4,542,378 | \$ 4,307,345 |
| Intragovernmental Holdings  | 3,218,077             | 3,212,000       | 3,235,502    | 3,071,708    |
| Total Public Debt   |                       |                 |              |              |
| Outstanding   | 7,799,660             | 7,792,286       | 7,777,880    | 7,379,053    |
| Less: Debt Not Subject to Limit   |                       |                 |              |              |
| Other Debt  | 510                   | 510             | 510          | 513          |
| Unamortized Discount  | 44,826                | 44,353          | 45,923       | 45,374       |
| Federal Financing Bank  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies  | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit  | \$ 7,740,450          | \$ 7,733,550    | \$ 7,717,574 | \$ 7,333,350 |
| Statutory Debt Limit  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion   |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily). |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 1,645 | \$ 42,879          | \$ 1,060,031        |
| Individual Income Taxes                                  | 7        | 42                 | 7,159               |
| Railroad Retirement Taxes                                | 4        | 80                 | 3,130               |
| Excise Taxes   | 106      | 204                | 44,914              |
| Corporation Income Taxes                                 | 70       | 418                | 159,818             |
| Federal Unemployment Taxes                               | 2        | 22                 | 5,927               |
| Estate and Gift Taxes & Misc IRS Repts                   | 2        | 30                 | 526                 |
| Change in Balance of Unclassified Taxes                  | 47       | 332                | 431                 |
| Total  | \$ 1,883 | \$ 44,007          | \$ 1,281,936        |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly   | 69       | 199                | 25,366              |
| Collector Depositories                                   | 544      | 11,923             | 316,305             |
| Tax and Loan Accounts                                    | 1,107    | 29,708             | 900,212             |
| Inter-agency Transfers                                   | 163      | 2,177              | 40,053              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 39              | \$ 208 | \$ 3,162 | \$ 3,409 |
| Deposits:                 |                    |        |          |          |
| Taxes Received (Table IV) | 5                  | 29     | 1,073    | 1,107    |
| Transfers to Depositories | 0                  | 0      | 0        | 0        |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals:              |                    |        |          |          |
| Treasury Initiated        | 39                 | 208    | 4,097    | 4,343    |
| Depository Initiated      | 0                  | 3      | 139      | 142      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 4               | \$ 26  | \$ 0     | \$ 30    |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 6  | \$ 304             | \$ 211,599          |
| Business       | 29    | 592                | 31,590              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, June 10, 2005

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,492              | \$ 4,982        | \$ 5,538   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 1,210                 | 30              | 11,014     | 30,362           |
| Total Operating Balance.....              | \$ 5,702              | \$ 5,012        | \$ 16,552  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account  |          |                    |                     | Federal Reserve Account                             |          |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 19    | \$ 190             | \$ 4,803            | Commodity Credit Corporation programs.....          | \$ 47    | \$ 440             | \$ 28,966           |
| Commodity Credit Corporation programs.....                         | 29       | 296                | 10,541              | Defense Vendor Payments (EFT).....                  | 1,062    | 8,456              | 184,709             |
| Customs and Certain Excise Taxes.....                              | 94       | 807                | 20,849              | Education Department programs.....                  | 217      | 1,962              | 57,864              |
| Deposits by States.....  |          |                    |                     | Energy Department programs.....                     | 107      | 802                | 19,240              |
| Supplemental Security Income.....                                  | 0        | 303                | 2,943               | Federal Employees Insurance Payments.....           | 282      | 1,618              | 31,049              |
| Unemployment.....  | 15       | 272                | 27,860              | Fed Highway Administration programs.....            | 213      | 1,259              | 19,674              |
| Education Department programs.....                                 | 59       | 570                | 12,259              | Federal Salaries (EFT).....                         | 281      | 5,465              | 97,060              |
| Energy Department programs.....                                    | 4        | 121                | 4,626               | Food and Nutrition Service (misc).....              | 98       | 870                | 19,925              |
| Estate and Gift Taxes.....   | 38       | 718                | 17,640              | Food Stamps.....                                    | 80       | 732                | 15,397              |
| Federal Reserve Earnings.....                                      | 0        | 567                | 12,810              | GSA programs.....                                   | 165      | 1,054              | 13,162              |
| Foreign Deposits, Military Sales.....                              | 142      | 897                | 8,260               | Health and Human Services Grants (misc).....        | 323      | 2,239              | 52,632              |
| FTD's Received (Table IV).....                                     | 1,527    | 13,649             | 343,198             | Housing and Urban Development programs.....         | 75       | 2,710              | 36,508              |
| Housing and Urban Development programs.....                        | 50       | 258                | 4,545               | Interest on Treasury Securities.....                | 4        | 514                | 95,642              |
| Individual Income and Employment Taxes, Not Withheld.....          | 950      | 4,989              | 251,458             | Justice Department programs.....                    | 106      | 485                | 8,952               |
| Interest recd from T&L Depositories.....                           | 0        | 7                  | 323                 | Labor Dept prgms (excl unemployment).....           | 115      | 419                | 8,941               |
| Justice Department programs.....                                   | 6        | 177                | 2,520               | Medicaid.....                                       | 693      | 6,840              | 126,214             |
| Postal Service.....  | 317      | 3,282              | 69,664              | Medicare.....                                       | 900      | 13,500             | 226,176             |
| Public Debt Cash Issues (Table III-B).....                         | 108      | 174,273            | 3,275,769           | NASA programs.....                                  | 50       | 361                | 8,906               |
| Other Deposits:  |          |                    |                     | Postal Service Money Orders and Other.....          | 323      | 1,754              | 35,440              |
| Farm Credit System Ins Corp.....                                   | 440      | 440                | 440                 | Public Debt Cash Redemp (Table III-B).....          | 92       | 136,081            | 3,030,784           |
| Federal Housing Admin Note Sales.....                              | 71       | 178                | 2,383               | Social Security Benefits (EFT).....                 | 0        | 25,518             | 291,136             |
|  |          |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 48       | 522                | 12,647              |
|  |          |                    |                     | Unemployment Insurance Benefits.....                | 82       | 944                | 23,508              |
|  |          |                    |                     | Veterans Affairs programs.....                      | 75       | 741                | 14,270              |
|  |          |                    |                     | Other Withdrawals:                                  |          |                    |                     |
|  |          |                    |                     | Agency for Internatl Development.....               | 57       | 187                | 6,214               |
|  |          |                    |                     | Emergency Prep & Response (DHS).....                | 54       | 271                | 7,469               |
|  |          |                    |                     | IRS Tax Refunds Business (EFT).....                 | 118      | 337                | 13,952              |
|  |          |                    |                     | IRS Tax Refunds Individual (EFT).....               | 207      | 480                | 129,796             |
|  |          |                    |                     | Transportation Security Admin (DHS).....            | 7        | 46                 | 1,523               |
| Total Other Deposits.....  | 511      | 1,116              | 21,877              | Unclassified.....                                   | 1,033    | 15,281             | 248,662             |
| Change in Balance of Uncollected Funds (closing balance \$30)..... | 99       | -58                | 9                   | Total, Other Withdrawals.....                       | 1,475    | 31,339             | 567,640             |
| Transfers from Depositories.....                                   | 2,831    | 49,206             | 1,527,355           | Transfers to Depositories.....                      | 378      | 6,062              | 594,357             |
| Total Federal Reserve Account.....                                 | 6,801    | 251,639            | 5,619,307           | Total Federal Reserve Account.....                  | 7,291    | 252,686            | 5,620,803           |
| Tax and Loan Note Accounts   |          |                    |                     | Tax and Loan Note Accounts                          |          |                    |                     |
| FTD's Received (Table IV).....                                     | 3,633    | 33,341             | 903,845             | Transfers to Federal Reserve Account (Table V)..... | 2,831    | 49,206             | 1,527,355           |
| Transfers from Federal Reserve Account (Table V).....              | 378      | 6,062              | 594,357             | Total Withdrawals (excluding transfers).....        | \$ 6,913 | \$ 246,624         | \$ 5,026,445        |
| Total Tax and Loan Note Accounts (Table V).....                    | 4,011    | 39,403             | 1,498,203           | Net Change in Operating Cash Balance.....           | \$ 690   | \$ -10,850         | \$ -30,648          |
| Total Deposits (excluding transfers).....                          | \$ 7,603 | \$ 235,774         | \$ 4,995,797        |   |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.





Friday, June 10, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 128,560         | \$ 2,563,385        |
| Regular Series                           | \$ 0       | \$ 129,546         | \$ 2,398,186        | Notes                                 | 0          | 0                  | 372,381             |
| Cash Management Series                   | 0          | 38,001             | 204,004             | Bonds                                 | 5          | 83                 | 22,058              |
| Notes                                    | 0          | -1                 | 567,922             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 65         | 655                | 6,334               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 46         | 474                | 9,470               |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 106,075    | 932,035            | 24,215,095          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| Cash Issue Price                         | 19         | 240                | 4,880               | Foreign Series                        | 0          | 2,896              | 3,296               |
| Interest Increment                       | 0          | 538                | 4,999               | State and Local Series                | 40         | 4,067              | 60,013              |
| Government Account Series                | 105,343    | 914,165            | 24,349,390          | Other                                 | 0          | 1                  | 100                 |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 89         | 6,101              | 104,194             |                                       |            |                    |                     |
| Other                                    | 0          | 1                  | 446                 |                                       |            |                    |                     |
| Total Issues                             | \$ 105,515 | \$ 1,089,245       | \$ 27,666,081       | Total Redemptions                     | \$ 106,167 | \$ 1,068,117       | \$ 27,246,125       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -651    | \$ 21,128          | \$ 419,956          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 105,515 | \$ 1,089,245       | \$ 27,666,081       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     | 0          | 1,141              | 17,865              |
| Bills (-)  | 0          | -1,527             | 462                 |
| Bonds and Notes (-)  | 0          | 0                  | 14,246              |
| Federal Financing Bank (-)                                 | 105,343    | 914,165            | 24,347,567          |
| Government Account Transactions (-)                        | 0          | 538                | 4,999               |
| Interest Increment on United States Savings Securities (-) | 65         | 655                | 6,011               |
| Inflation-Protected Securities Increment                   |            |                    |                     |
| Total Public Debt Cash Issues                              | \$ 108     | \$ 174,273         | \$ 3,275,769        |
| Deposited in Federal Reserve Account                       |            |                    |                     |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 106,167 | \$ 1,068,117       | \$ 27,246,125       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 106,075    | 932,035            | 24,215,095          |
| Total Public Debt Cash Redemptions                         | \$ 92      | \$ 136,081         | \$ 3,030,784        |
| Withdrawn from Federal Reserve Acct                        |            |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public   | \$ 4,581,671          | \$ 4,581,583    | \$ 4,542,378 | \$ 4,307,345 |
| Intragovernmental Holdings  | 3,217,338             | 3,218,077       | 3,235,502    | 3,071,708    |
| Total Public Debt   |                       |                 |              |              |
| Outstanding   | 7,799,008             | 7,799,660       | 7,777,880    | 7,379,053    |
| Less: Debt Not Subject to Limit:  |                       |                 |              |              |
| Other Debt  | 510                   | 510             | 510          | 513          |
| Unamortized Discount  | 44,745                | 44,826          | 45,923       | 45,374       |
| Federal Financing Bank  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies  | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit  | \$ 7,739,880          | \$ 7,740,450    | \$ 7,717,574 | \$ 7,333,350 |
| Statutory Debt Limit  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily). |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 4,675 | \$ 47,553          | \$ 1,064,706        |
| Individual Income Taxes                 | 42       | 84                 | 7,201               |
| Railroad Retirement Taxes               | 9        | 88                 | 3,138               |
| Excise Taxes                            | 595      | 799                | 45,509              |
| Corporation Income Taxes                | 213      | 631                | 160,031             |
| Federal Unemployment Taxes              | 4        | 26                 | 5,931               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 2        | 32                 | 528                 |
| Change in Balance of Unclassified Taxes | -86      | 246                | 345                 |
| Total                                   | \$ 5,452 | \$ 49,459          | \$ 1,287,388        |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 1/13     | 185                | 25,352              |
| Collector Depositories                  | 1,541    | 13,463             | 317,845             |
| Tax and Loan Accounts                   | 3,633    | 33,341             | 903,845             |
| Inter-agency Transfers                  | 292      | 2,469              | 40,345              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |       |          | Total    |
|---------------------------|--------------------|-------|----------|----------|
|                           | A                  | B     | C        |          |
| Opening Balance Today     | \$ 4               | \$ 26 | \$ 0     | \$ 30    |
| Deposits                  |                    |       |          |          |
| Taxes Received (Table IV) | 8                  | 55    | 3,570    | 3,633    |
| Transfers to Depositories | 0                  | 0     | 378      | 378      |
| Special Direct Investment | 0                  | 0     | 0        | 0        |
| Term Investment           | 0                  | 0     | 0        | 0        |
| Withdrawals:              |                    |       |          |          |
| Treasury Initiated        | 0                  | 0     | 1,757    | 1,757    |
| Depository Initiated      | 1                  | 6     | 1,067    | 1,074    |
| Special Direct Investment | 0                  | 0     | 0        | 0        |
| Term Investment           | 0                  | 0     | 0        | 0        |
| Closing Balance Today     | \$ 11              | \$ 76 | \$ 1,124 | \$ 1,210 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today    | This month to date | Fiscal year to date |
|----------------|----------|--------------------|---------------------|
| Individual     | \$ 1,014 | \$ 1,319           | \$ 212,613          |
| Business       | 140      | 732                | 31,730              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Monday, June 13, 2005  
 (Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,941              | \$ 4,492        | \$ 5,538   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 6,344                 | 1,210           | 11,014     | 30,362           |
| Total Operating Balance.....              | \$ 11,285             | \$ 5,702        | \$ 16,552  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today    | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account.....   |           |                    |                     | Federal Reserve Account.....                        |          |                    |                     |
| Agriculture Loan Repayments (misc).....                              | \$ 15     | \$ 205             | \$ 4,817            | Commodity Credit Corporation programs.....          | \$ 54    | \$ 494             | \$ 29,020           |
| Commodity Credit Corporation programs.....                           | 30        | 326                | 10,570              | Defense Vendor Payments (EFT).....                  | 1,194    | 9,650              | 185,903             |
| Customs and Certain Excise Taxes.....                                | 105       | 911                | 20,954              | Education Department programs.....                  | 223      | 2,185              | 58,088              |
| Deposits by States.....  |           |                    |                     | Energy Department programs.....                     | 66       | 868                | 19,306              |
| Supplemental Security Income.....                                    | 0         | 303                | 2,943               | Federal Employees Insurance Payments.....           | 121      | 1,739              | 31,170              |
| Unemployment.....  | 164       | 436                | 28,024              | Fed. Highway Administration programs.....           | 85       | 1,344              | 19,759              |
| Education Department programs.....                                   | 82        | 651                | 12,341              | Federal Salaries (EFT).....                         | 111      | 5,576              | 97,171              |
| Energy Department programs.....                                      | 8         | 129                | 4,634               | Food and Nutrition Service (misc).....              | 210      | 1,080              | 20,135              |
| Estate and Gift Taxes.....   | 74        | 793                | 17,714              | Food Stamps.....                                    | 211      | 944                | 15,609              |
| Federal Reserve Earnings.....  | 0         | 567                | 12,810              | GSA programs.....                                   | 46       | 1,100              | 13,208              |
| Foreign Deposits, Military Sales.....                                | 17        | 914                | 8,277               | Health and Human Services Grants (misc).....        | 219      | 2,458              | 52,851              |
| FTD's Received (Table IV).....                                       | 2,255     | 15,904             | 345,453             | Housing and Urban Development programs.....         | 117      | 2,826              | 36,625              |
| Housing and Urban Development programs.....                          | 37        | 295                | 4,582               | Interest on Treasury Securities.....                | 4        | 517                | 95,646              |
| Individual Income and Employment Taxes, Not Withheld.....            | 1,097     | 6,087              | 252,556             | Justice Department programs.....                    | 59       | 545                | 9,011               |
| Interest recd from T&L Depositories.....                             | 0         | 7                  | 323                 | Labor Dept. prgms (excl. unemployment).....         | 35       | 454                | 8,976               |
| Justice Department programs.....                                     | 5         | 182                | 2,525               | Medicaid.....                                       | 380      | 7,219              | 126,594             |
| Postal Service.....  | 344       | 3,626              | 70,009              | Medicare.....                                       | 803      | 14,303             | 226,980             |
| Public Debt Cash Issues (Table III-B).....                           | 37        | 174,310            | 3,275,805           | NASA programs.....                                  | 25       | 386                | 8,931               |
| Other Deposits.....  |           |                    |                     | Postal Service Money Orders and Other.....          | 214      | 1,967              | 35,654              |
|  |           |                    |                     | Public Debt Cash Redemp. (Table III-B).....         | 326      | 136,407            | 3,031,110           |
|  |           |                    |                     | Social Security Benefits (EFT).....                 | 0        | 25,518             | 291,136             |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 84       | 605                | 12,731              |
|  |           |                    |                     | Unemployment Insurance Benefits.....                | 134      | 1,078              | 23,642              |
|  |           |                    |                     | Veterans Affairs programs.....                      | 85       | 826                | 14,355              |
|  |           |                    |                     | Other Withdrawals.....                              |          |                    |                     |
|  |           |                    |                     | Transportation Security Admin. (DHS).....           | 2        | 47                 | 1,525               |
| Total Other Deposits.....  | 0         | 1,116              | 21,877              | Unclassified.....                                   | 1,117    | 16,397             | 249,179             |
| Change in Balance of Uncollected Funds (closing balance \$ -16)..... | 46        | -12                | 55                  | Total, Other Withdrawals.....                       | 1,118    | 32,457             | 568,759             |
| Transfers from Depositories.....                                     | 2,576     | 51,782             | 1,529,931           | Transfers to Depositories.....                      | 520      | 6,582              | 594,878             |
| Total Federal Reserve Account.....                                   | 6,893     | 258,533            | 5,626,200           | Total Federal Reserve Account.....                  | 6,444    | 259,129            | 5,627,246           |
| Tax and Loan Note Accounts   |           |                    |                     | Tax and Loan Note Accounts                          |          |                    |                     |
| FTD's Received (Table IV).....                                       | 7,189     | 40,530             | 911,035             | Transfers to Federal Reserve Account (Table V)..... | 2,576    | 51,782             | 1,529,931           |
| Transfers from Federal Reserve Account (Table V).....                | 520       | 6,582              | 594,878             |   |          |                    |                     |
| Total Tax and Loan Note Accounts (Table V).....                      | 7,710     | 47,112             | 1,505,912           |   |          |                    |                     |
| Total Deposits (excluding transfers).....                            | \$ 11,506 | \$ 247,281         | \$ 5,007,304        | Total Withdrawals (excluding transfers).....        | \$ 5,923 | \$ 252,547         | \$ 5,032,369        |
|  |           |                    |                     | Net Change in Operating Cash Balance.....           | \$ 5,583 | \$ -5,267          | \$ -25,065          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.



Monday, June 13, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 128,560         | \$ 2,563,385        |
| Regular Series                           | \$ -2      | \$ 129,544         | \$ 2,398,184        | Notes                                 | 0          | 0                  | 372,381             |
| Cash Management Series                   | 0          | 38,001             | 204,004             | Bonds                                 | 2          | 84                 | 22,060              |
| Notes                                    | 0          | -1                 | 567,922             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 194        | 849                | 6,529               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 64         | 538                | 9,534               |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 105,377    | 1,037,413          | 24,320,472          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| Cash Issue Price                         | 26         | 266                | 4,906               | Foreign Series                        | 0          | 2,896              | 3,296               |
| Interest Increment                       | 0          | 538                | 4,999               | State and Local Series                | 260        | 4,328              | 60,273              |
| Government Account Series                | 107,077    | 1,021,241          | 24,456,466          | Other                                 | 0          | 2                  | 101                 |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 12         | 6,113              | 104,206             |                                       |            |                    |                     |
| Other                                    | 0          | 2                  | 446                 |                                       |            |                    |                     |
| Total Issues                             | \$ 107,308 | \$ 1,196,553       | \$ 27,773,388       | Total Redemptions                     | \$ 105,703 | \$ 1,173,820       | \$ 27,351,828       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 1,605   | \$ 22,733          | \$ 421,560          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 107,308 | \$ 1,196,553       | \$ 27,773,388       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 1,141              | 17,866              |
| Bonds and Notes (-)  | 0          | -1,527             | 462                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 107,077    | 1,021,241          | 24,454,644          |
| Interest Increment on United States Savings Securities (-) | 0          | 538                | 4,999               |
| Inflation-Protected Securities Increment                   | 194        | 849                | 6,205               |
| Total Public Debt Cash Issues                              | \$ 37      | \$ 174,310         | \$ 3,275,805        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 105,703 | \$ 1,173,820       | \$ 27,351,828       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 105,377    | 1,037,413          | 24,320,472          |
| Total Public Debt Cash Redemptions                         | \$ 326     | \$ 1,136,407       | \$ 3,031,110        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,581,778          | \$ 4,581,671    | \$ 4,542,378 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,218,835             | 3,217,338       | 3,235,502    | 3,071,708    |
| Total Public Debt                      |                       |                 |              |              |
| Outstanding                            | 7,800,613             | 7,799,008       | 7,777,880    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 510                   | 510             | 510          | 513          |
| Unamortized Discount                   | 44,502                | 44,745          | 45,923       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,741,728          | \$ 7,739,880    | \$ 7,717,574 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 8,196 | \$ 55,750          | \$ 1,072,902        |
| Individual Income Taxes                 | 67       | 151                | 7,268               |
| Railroad Retirement Taxes               | 56       | 145                | 3,195               |
| Excise Taxes                            | 99       | 898                | 45,608              |
| Corporation Income Taxes                | 922      | 1,554              | 160,953             |
| Federal Unemployment Taxes              | 3        | 29                 | 5,934               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 2        | 33                 | 529                 |
| Change in Balance of Unclassified Taxes | 102      | 348                | 447                 |
| Total                                   | \$ 9,448 | \$ 58,907          | \$ 1,296,836        |

These Receipts were deposited in:

|                          |       |        |         |
|--------------------------|-------|--------|---------|
| Federal Reserve Account: |       |        |         |
| Directly                 | 90    | 275    | 25,442  |
| Collector Depositories   | 2,165 | 15,629 | 320,011 |
| Tax and Loan Accounts    | 7,189 | 40,530 | 911,035 |
| Inter-agency Transfers   | 3     | 2,472  | 40,348  |

**TABLE V—Tax and Loan Note Accounts by Depositary Category**

| Balance Transactions      | Type of Depositary |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 11              | \$ 76  | \$ 1,124 | \$ 1,210 |
| Deposits                  |                    |        |          |          |
| Taxes Received (Table IV) | 12                 | 73     | 7,105    | 7,189    |
| Transfers to Depositaries | 0                  | 1      | 520      | 520      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals               |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 889      | 889      |
| Depositary Initiated      | 2                  | 26     | 1,659    | 1,687    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 21              | \$ 123 | \$ 6,200 | \$ 6,344 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 6  | \$ 1,325           | \$ 212,619          |
| Business       | 28    | 760                | 31,758              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, June 14, 2005  
 (Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,489              | \$ 4,941        | \$ 5,538   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 12,389                | 6,344           | 11,014     | 30,362           |
| Total Operating Balance.....              | \$ 17,877             | \$ 11,285       | \$ 16,552  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 28     | \$ 232             | \$ 4,845            | Commodity Credit Corporation programs.....   | \$ 40     | \$ 534             | \$ 29,060           |
| Commodity Credit Corporation programs.....  | 28        | 354                | 10,598              | Defense Vendor Payments (EFT).....           | 1,317     | 10,967             | 187,220             |
| Customs and Certain Excise Taxes.....       | 177       | 1,088              | 21,131              | Education Department programs.....           | 207       | 2,392              | 58,295              |
| Deposits by States                          |           |                    |                     | Energy Department programs.....              | 94        | 961                | 19,400              |
| Supplemental Security Income.....           | 0         | 303                | 2,943               | Federal Employees Insurance Payments.....    | 182       | 1,921              | 31,352              |
| Unemployment.....                           | 23        | 458                | 28,047              | Fed. Highway Administration programs.....    | 125       | 1,468              | 19,883              |
| Education Department programs.....          | 72        | 724                | 12,413              | Federal Salaries (EFT).....                  | 96        | 5,673              | 97,267              |
| Energy Department programs.....             | 6         | 135                | 4,640               | Food and Nutrition Service (misc).....       | 176       | 1,255              | 20,310              |
| Estate and Gift Taxes.....                  | 48        | 840                | 17,762              | Food Stamps.....                             | 104       | 1,048              | 15,713              |
| Federal Reserve Earnings.....               | 0         | 567                | 12,810              | GSA programs.....                            | 87        | 1,188              | 13,295              |
| Foreign Deposits, Military Sales.....       | 6         | 920                | 8,283               | Health and Human Services Grants (misc)..... | 281       | 2,740              | 53,132              |
| FTD's Received (Table IV).....              | 2,348     | 18,252             | 347,801             | Housing and Urban Development programs.....  | 110       | 2,936              | 36,735              |
| Housing and Urban Development programs..... | 34        | 329                | 4,617               | Interest on Treasury Securities.....         | 7         | 524                | 95,653              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 53        | 597                | 9,064               |
| Taxes, Not Withheld.....                    | 3,885     | 9,972              | 256,441             | Labor Dept. prgrms (excl. unemployment)..... | 27        | 480                | 9,002               |
| Interest recd from T&L Depositories.....    | 0         | 7                  | 323                 | Medicaid.....                                | 763       | 7,983              | 127,357             |
| Justice Department programs.....            | 52        | 234                | 2,577               | Medicare.....                                | 765       | 15,068             | 227,744             |
| Postal Service.....                         | 433       | 4,059              | 70,442              | NASA programs.....                           | 53        | 439                | 8,984               |
| Public Debt Cash Issues (Table III-B).....  | 550       | 174,860            | 3,276,356           | Postal Service Money Orders and Other.....   | 166       | 2,134              | 35,820              |
| Other Deposits                              |           |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 161       | 136,568            | 3,031,271           |
| Air Transport Security Fees.....            | 1         | 10                 | 1,467               | Social Security Benefits (EFT).....          | 0         | 25,518             | 291,136             |
| Defense Finance & Accounting Service.....   | 52        | 384                | 5,311               | Temporary Assistance for Needy               |           |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 156       | 761                | 12,887              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 136       | 1,214              | 23,778              |
|   |           |                    |                     | Veterans Affairs programs.....               | 77        | 903                | 14,432              |
|   |           |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |           |                    |                     | Federal Transit Admin.....                   | 50        | 50                 | 1,772               |
|   |           |                    |                     | State Department.....                        | 62        | 120                | 2,036               |
|   |           |                    |                     | Transportation Security Admin. (DHS).....    | 6         | 54                 | 1,531               |
| Total Other Deposits.....                   | 53        | 1,169              | 21,930              | Unclassified.....                            | 835       | 17,233             | 250,614             |
| Change in Balance of Uncollected            |           |                    |                     | Total, Other Withdrawals.....                | 954       | 33,411             | 569,712             |
| Funds (closing balance \$47).....           | -63       | -75                | -8                  | Transfers to Depositories.....               | 3,348     | 9,930              | 598,225             |
| Transfers from Depositories.....            | 2,352     | 54,134             | 1,532,283           | Total Federal Reserve Account.....           | 9,484     | 268,613            | 5,636,730           |
| Total Federal Reserve Account.....          | 10,031    | 268,564            | 5,636,232           | Tax and Loan Note Accounts                   |           |                    |                     |
| Tax and Loan Note Accounts                  |           |                    |                     | FTD's Received (Table IV).....               | 5,049     | 45,580             | 916,084             |
| FTD's Received (Table IV).....              | 5,049     | 45,580             | 916,084             | Transfers from Federal Reserve Account       |           |                    |                     |
| Transfers from Federal Reserve Account      |           |                    |                     | (Table V).....                               | 3,348     | 9,930              | 598,225             |
| (Table V).....                              | 3,348     | 9,930              | 598,225             | Total Tax and Loan Note                      |           |                    |                     |
| Total Tax and Loan Note                     |           |                    |                     | Accounts (Table V).....                      | 8,397     | 55,509             | 1,514,309           |
| Accounts (Table V).....                     | 8,397     | 55,509             | 1,514,309           | Total Deposits (excluding transfers).....    | \$ 12,728 | \$ 260,009         | \$ 5,020,032        |
| Total Deposits (excluding transfers).....   | \$ 12,728 | \$ 260,009         | \$ 5,020,032        | Total Withdrawals (excluding transfers)..... | \$ 6,136  | \$ 258,684         | \$ 5,038,505        |
|   |           |                    |                     | Net Change in Operating Cash Balance.....    | \$ 6,592  | \$ 1,326           | \$ -18,472          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.





Tuesday, June 14, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 128,560         | \$ 2,563,385        |
| Regular Series                           | \$ 0       | \$ 129,544         | \$ 2,398,184        | Notes                                 | 0          | 0                  | 372,381             |
| Cash Management Series                   | 0          | 38,001             | 204,004             | Bonds                                 | 0          | 84                 | 22,060              |
| Notes                                    | 0          | -1                 | 567,922             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              | Nonmarketable                         |            |                    |                     |
| Inflation-Protected Securities Increment | 65         | 914                | 6,593               | United States Savings Securities      | 56         | 594                | 9,590               |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 104,662    | 1,142,074          | 24,425,134          |
| Nonmarketable                            |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 2,896              | 3,296               |
| Cash Issue Price                         | 19         | 285                | 4,926               | State and Local Series                | 75         | 4,403              | 60,348              |
| Interest Increment                       | 0          | 538                | 4,999               | Other                                 | 29         | 31                 | 130                 |
| Government Account Series                | 108,130    | 1,129,371          | 24,564,596          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 531        | 6,644              | 104,737             |                                       |            |                    |                     |
| Other                                    | 0          | 2                  | 447                 |                                       |            |                    |                     |
| Total Issues                             | \$ 108,744 | \$ 1,305,297       | \$ 27,882,132       | Total Redemptions                     | \$ 104,823 | \$ 1,278,643       | \$ 27,456,651       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 3,921   | \$ 26,654          | \$ 425,482          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 108,744 | \$ 1,305,297       | \$ 27,882,132       |
| Premium on New Issues                                      | 0          | 0                  | 839                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 1,141              | 17,866              |
| Bonds and Notes (-)  | 0          | -1,527             | 462                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 108,130    | 1,129,371          | 24,562,773          |
| Interest Increment on United States Savings Securities (-) | 0          | 538                | 4,999               |
| Inflation-Protected Securities Increment                   | 65         | 914                | 6,270               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 550     | \$ 174,860         | \$ 3,276,356        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 104,823 | \$ 1,278,643       | \$ 27,456,651       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 104,662    | 1,142,074          | 24,425,134          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct.                       | \$ 161     | \$ 136,568         | \$ 3,031,271        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |             |             |
|--|-----------------------|-----------------|-------------|-------------|
|  |                       | Today           | This month  | Fiscal year |
| Debt Held by the Public  | \$4,582,223           | \$4,581,778     | \$4,542,378 | \$4,307,345 |
| Intragovernmental Holdings   | 3,222,311             | 3,218,835       | 3,235,502   | 3,071,708   |
| Total Public Debt  |                       |                 |             |             |
| Outstanding  | 7,804,534             | 7,800,613       | 7,777,880   | 7,379,053   |
| Less: Debt Not Subject to Limit  |                       |                 |             |             |
| Other Debt   | 510                   | 510             | 510         | 513         |
| Unamortized Discount   | 44,421                | 44,502          | 45,923      | 45,374      |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000      | 0           |
| Plus: Other Debt Subject to Limit  |                       |                 |             |             |
| Guaranteed Debt of Government Agencies   | 127                   | 127             | 127         | 184         |
| Total Public Debt Subject to Limit   | \$7,745,730           | \$7,741,728     | \$7,717,574 | \$7,333,350 |
| Statutory Debt Limit   | \$8,184,000           | \$8,184,000     | \$8,184,000 | \$7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.                                       |                       |                 |             |             |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |             |             |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 1,793 | \$ 57,543          | \$ 1,074,695        |
| Individual Income Taxes                 | 143      | 294                | 7,410               |
| Railroad Retirement Taxes               | 12       | 157                | 3,207               |
| Excise Taxes                            | 2,122    | 3,020              | 47,730              |
| Corporation Income Taxes                | 3,613    | 5,166              | 164,565             |
| Federal Unemployment Taxes              | 3        | 31                 | 5,937               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 3        | 36                 | 533                 |
| Change in Balance of Unclassified Taxes | 84       | 432                | 531                 |
| Total                                   | \$ 7,773 | \$ 66,679          | \$ 1,304,609        |

These Receipts were deposited in Federal Reserve Account

|                        |       |        |         |
|------------------------|-------|--------|---------|
| Directly               | 682   | 957    | 26,124  |
| Collector Depositories | 1,666 | 17,295 | 321,677 |
| Tax and Loan Accounts  | 5,049 | 45,580 | 916,084 |
| Inter-agency Transfers | 375   | 2,847  | 40,723  |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 21              | \$ 123 | \$ 6,200  | \$ 6,344  |
| Deposits                  |                    |        |           |           |
| Taxes Received (Table IV) | 13                 | 85     | 4,951     | 5,049     |
| Transfers to Depositories | 9                  | 19     | 3,320     | 3,348     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Withdrawals               |                    |        |           |           |
| Treasury Initiated        | 0                  | 0      | 0         | 0         |
| Depository Initiated      | 3                  | 22     | 2,326     | 2,352     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Closing Balance Today     | \$ 39              | \$ 204 | \$ 12,145 | \$ 12,389 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 4  | \$ 1,329           | \$ 212,624          |
| Business       | 220   | 980                | 31,978              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, June 15, 2005  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 9,849              | \$ 5,489        | \$ 5,538   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 39,463                | 12,389          | 11,014     | 30,362           |
| Total Operating Balance.....              | \$ 49,312             | \$ 17,877       | \$ 16,552  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account  |           |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 11     | \$ 244             | \$ 4,856            | Commodity Credit Corporation programs.....          | \$ 42     | \$ 576             | \$ 29,102           |
| Commodity Credit Corporation programs.....                         | 67        | 421                | 10,665              | Defense Vendor Payments (EFT).....                  | 1,060     | 12,027             | 188,281             |
| Customs and Certain Excise Taxes.....                              | 148       | 1,236              | 21,279              | Education Department programs.....                  | 320       | 2,712              | 58,615              |
| Deposits by States   |           |                    |                     | Energy Department programs.....                     | 114       | 1,075              | 19,513              |
| Supplemental Security Income.....                                  | 0         | 303                | 2,943               | Federal Employees Insurance Payments.....           | 209       | 2,131              | 31,562              |
| Unemployment.....  | 19        | 478                | 28,066              | Fed. Highway Administration programs.....           | 96        | 1,565              | 19,979              |
| Education Department programs.....                                 | 30        | 753                | 12,443              | Federal Salaries (EFT).....                         | 215       | 5,888              | 97,483              |
| Energy Department programs.....                                    | 10        | 146                | 4,650               | Food and Nutrition Service (misc).....              | 84        | 1,339              | 20,394              |
| Estate and Gift Taxes.....   | 68        | 908                | 17,829              | Food Stamps.....                                    | 101       | 1,149              | 15,814              |
| Federal Reserve Earnings.....                                      | 536       | 1,103              | 13,346              | GSA programs.....                                   | 35        | 1,223              | 13,331              |
| Foreign Deposits, Military Sales.....                              | 143       | 1,063              | 8,426               | Health and Human Services Grants (misc).....        | 363       | 3,103              | 53,495              |
| FTD's Received (Table IV).....                                     | 11,741    | 29,993             | 359,542             | Housing and Urban Development programs.....         | 132       | 3,068              | 36,867              |
| Housing and Urban Development programs.....                        | 25        | 354                | 4,641               | Interest on Treasury Securities.....                | 1,073     | 1,598              | 96,726              |
| Individual Income and Employment Taxes, Not Withheld.....          | 1,813     | 11,785             | 258,253             | Justice Department programs.....                    | 38        | 636                | 9,102               |
| Interest recd from T&L Depositories.....                           | 0         | 7                  | 323                 | Labor Dept prgrms (excl. unemployment).....         | 46        | 527                | 9,049               |
| Justice Department programs.....                                   | 63        | 297                | 2,641               | Medicaid.....                                       | 750       | 8,733              | 128,108             |
| Postal Service.....  | 348       | 4,407              | 70,789              | Medicare.....                                       | 1,346     | 16,413             | 229,090             |
| Public Debt Cash Issues (Table III-B).....                         | 24,669    | 199,530            | 3,301,025           | NASA programs.....                                  | 123       | 561                | 9,106               |
| Other Deposits   |           |                    |                     | Postal Service Money Orders and Other.....          | 148       | 2,282              | 35,968              |
| Total Other Deposits.....  | 0         | 1,169              | 21,930              | Public Debt Cash Redemp. (Table III-B).....         | 41,128    | 177,696            | 3,072,399           |
| Change in Balance of Uncollected Funds (closing balance \$52)..... | -5        | -81                | -13                 | Social Security Benefits (EFT).....                 | 4,103     | 29,621             | 295,238             |
| Transfers from Depositories.....                                   | 45,530    | 99,665             | 1,577,813           | Temporary Assistance for Needy Families (HHS).....  | 82        | 843                | 12,969              |
| Total Federal Reserve Account.....                                 | 85,216    | 353,780            | 5,721,448           | Unemployment Insurance Benefits.....                | 126       | 1,340              | 23,904              |
| Tax and Loan Note Accounts   |           |                    |                     | Veterans Affairs programs.....                      | 52        | 955                | 14,484              |
| FTD's Received (Table IV).....                                     | 46,873    | 92,453             | 962,957             | Other Withdrawals                                   |           |                    |                     |
| Transfers from Federal Reserve Account (Table V).....              | 25,732    | 35,662             | 623,957             | IRS Tax Refunds Business (EFT).....                 | 220       | 560                | 14,175              |
| Total Tax and Loan Note Accounts (Table V).....                    | 72,605    | 128,114            | 1,586,914           | Military Active Duty Pay (EFT).....                 | 2,308     | 5,491              | 48,764              |
| Total Deposits (excluding transfers).....                          | \$ 86,559 | \$ 346,568         | \$ 5,106,592        | Transportation Security Admin. (DHS).....           | 2         | 56                 | 1,533               |
|  |           |                    |                     | Unclassified.....                                   | 808       | 18,041             | 251,422             |
|  |           |                    |                     | Total, Other Withdrawals.....                       | 3,338     | 36,749             | 573,050             |
|  |           |                    |                     | Transfers to Depositories.....                      | 25,732    | 35,662             | 623,957             |
|  |           |                    |                     | Total Federal Reserve Account.....                  | 80,857    | 349,470            | 5,717,587           |
|  |           |                    |                     | Tax and Loan Note Accounts                          |           |                    |                     |
|  |           |                    |                     | Transfers to Federal Reserve Account (Table V)..... | 45,530    | 99,665             | 1,577,813           |
|  |           |                    |                     | Total Withdrawals (excluding transfers).....        | \$ 55,125 | \$ 313,808         | \$ 5,093,629        |
|  |           |                    |                     | Net Change in Operating Cash Balance.....           | \$ 31,434 | \$ 32,760          | \$ 12,962           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.



Wednesday, June 15, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 38,001  | \$ 166,560         | \$ 2,601,386        |
| Regular Series                           | \$ 0       | \$ 129,544         | \$ 2,398,184        | Notes                                 | 0          | 0                  | 372,381             |
| Cash Management Series                   | 0          | 38,001             | 204,004             | Bonds                                 | 0          | 84                 | 22,060              |
| Notes                                    | 22,002     | 22,001             | 589,924             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              | Nonmarketable:                        |            |                    |                     |
| Inflation-Protected Securities Increment | 65         | 979                | 6,658               | United States Savings Securities      | 51         | 646                | 9,641               |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 108,465    | 1,250,540          | 24,533,599          |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 2,896              | 3,296               |
| Cash Issue Price                         | 22         | 307                | 4,948               | State and Local Series                | 3,071      | 7,474              | 63,419              |
| Interest Increment                       | 0          | 538                | 4,999               | Other                                 | 5          | 36                 | 135                 |
| Government Account Series                | 106,800    | 1,236,171          | 24,671,396          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 2,475      | 9,119              | 107,212             |                                       |            |                    |                     |
| Other                                    | 133        | 135                | 580                 |                                       |            |                    |                     |
| Total Issues                             | \$ 131,498 | \$ 1,436,795       | \$ 28,013,631       | Total Redemptions                     | \$ 149,593 | \$ 1,428,236       | \$ 27,606,244       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -18,095 | \$ 8,559           | \$ 407,387          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 131,498 | \$ 1,436,795       | \$ 28,013,631       |
| Premium on New Issues                                      | 87         | 87                 | 927                 |
| Discount on New Issues                                     | 0          | 1,141              | 17,866              |
| Bills (-)  | 0          | -1,477             | 513                 |
| Bonds and Notes (-)  | 51         | 0                  | 14,246              |
| Federal Financing Bank (-)                                 | 0          | 0                  | 24,669,574          |
| Government Account Transactions (-)                        | 106,800    | 1,236,171          | 4,999               |
| Interest Increment on United States Savings Securities (-) | 0          | 538                | 6,335               |
| Inflation-Protected Securities Increment                   | 65         | 979                |                     |
| Total Public Debt Cash Issues                              | \$ 24,669  | \$ 199,530         | \$ 3,301,025        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 149,593 | \$ 1,428,236       | \$ 27,606,244       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 108,465    | 1,250,540          | 24,533,599          |
| Total Public Debt Cash Redemptions                         | \$ 41,128  | \$ 177,696         | \$ 3,072,399        |
| Withdrawn from Federal Reserve Acct                        |            |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,565,925          | \$ 4,582,223    | \$ 4,542,378 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,220,514             | 3,222,311       | 3,235,502    | 3,071,708    |
| Total Public Debt Outstanding  | 7,786,440             | 7,804,534       | 7,777,880    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 510                   | 510             | 510          | 513          |
| Unamortized Discount   | 44,340                | 44,421          | 45,923       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,727,716          | \$ 7,745,730    | \$ 7,717,574 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.                                       |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 9,177  | \$ 66,720          | \$ 1,083,872        |
| Individual Income Taxes                                  | 524       | 818                | 7,935               |
| Railroad Retirement Taxes                                | 4         | 161                | 3,211               |
| Excise Taxes   | 102       | 3,122              | 47,832              |
| Corporation Income Taxes                                 | 48,523    | 53,689             | 213,089             |
| Federal Unemployment Taxes                               | 5         | 36                 | 5,941               |
| Estate and Gift Taxes & Misc IRS Rcpts                   | 2         | 38                 | 535                 |
| Change in Balance of Unclassified Taxes                  | 291       | 723                | 823                 |
| Total  | \$ 58,629 | \$ 125,309         | \$ 1,363,238        |
| These Receipts were deposited in Federal Reserve Account |           |                    |                     |
| Directly   | 193       | 1,150              | 26,317              |
| Collector Depositaries                                   | 11,548    | 28,843             | 333,225             |
| Tax and Loan Accounts                                    | 46,873    | 92,453             | 962,957             |
| Inter-agency Transfers                                   | 13        | 2,860              | 40,736              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 39              | \$ 204 | \$ 12,145 | \$ 12,389 |
| Deposits                  |                    |        |           |           |
| Taxes Received (Table IV) | 32                 | 312    | 46,529    | 46,873    |
| Transfers to Depositaries | 31                 | 47     | 4,654     | 4,732     |
| Special Direct Investment | 0                  | 0      | 0         | 3,000     |
| Term Investment           | 0                  | 0      | 0         | 18,000    |
| Withdrawals               |                    |        |           |           |
| Treasury Initiated        | 39                 | 204    | 10,639    | 10,882    |
| Depository Initiated      | 8                  | 104    | 34,536    | 34,648    |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Closing Balance Today     | \$ 55              | \$ 255 | \$ 18,153 | \$ 39,463 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 3  | \$ 1,333           | \$ 212,627          |
| Business       | 227   | 1,207              | 32,205              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, June 16, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,907              | \$ 9,849        | \$ 5,538   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 40,631                | 39,463          | 11,014     | 30,362           |
| Total Operating Balance.....              | \$ 45,538             | \$ 49,312       | \$ 16,552  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account:                     |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 26     | \$ 270             | \$ 4,883            | Commodity Credit Corporation programs.....   | \$ 35     | \$ 611             | \$ 29,136           |
| Commodity Credit Corporation programs.....  | 41        | 462                | 10,706              | Defense Vendor Payments (EFT).....           | 1,460     | 13,487             | 189,740             |
| Customs and Certain Excise Taxes.....       | 98        | 1,335              | 21,377              | Education Department programs.....           | 262       | 2,974              | 58,877              |
| Deposits by States                          |           |                    |                     | Energy Department programs.....              | 98        | 1,173              | 19,612              |
| Supplemental Security Income.....           | 1         | 304                | 2,943               | Federal Employees Insurance Payments.....    | 150       | 2,280              | 31,711              |
| Unemployment.....                           | 10        | 488                | 28,076              | Fed Highway Administration programs.....     | 141       | 1,705              | 20,120              |
| Education Department programs.....          | 82        | 836                | 12,525              | Federal Salaries (EFT).....                  | 114       | 6,002              | 97,597              |
| Energy Department programs.....             | 21        | 166                | 4,671               | Food and Nutrition Service (misc).....       | 132       | 1,471              | 20,526              |
| Estate and Gift Taxes.....                  | 62        | 970                | 17,892              | Food Stamps.....                             | 79        | 1,228              | 15,893              |
| Federal Reserve Earnings.....               | 0         | 1,103              | 13,346              | GSA programs.....                            | 28        | 1,251              | 13,358              |
| Foreign Deposits, Military Sales.....       | 74        | 1,137              | 8,500               | Health and Human Services Grants (misc)..... | 308       | 3,411              | 53,804              |
| FTD's Received (Table IV).....              | 1,970     | 31,963             | 361,512             | Housing and Urban Development programs.....  | 93        | 3,161              | 36,960              |
| Housing and Urban Development programs..... | 28        | 382                | 4,670               | Interest on Treasury Securities.....         | 9         | 1,606              | 96,735              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 59        | 695                | 9,161               |
| Taxes, Not Withheld.....                    | 1,544     | 13,329             | 259,798             | Labor Dept. prgrms (excl. unemployment)..... | 63        | 590                | 9,112               |
| Interest recd from T&L Depositories.....    | 3         | 11                 | 327                 | Medicaid.....                                | 1,355     | 10,088             | 129,463             |
| Justice Department programs.....            | 5         | 302                | 2,645               | Medicare.....                                | 1,124     | 17,538             | 230,214             |
| Postal Service.....                         | 393       | 4,800              | 71,182              | NASA programs.....                           | 84        | 645                | 9,190               |
| Public Debt Cash Issues (Table III-B).....  | 58,748    | 258,278            | 3,359,773           | Postal Service Money Orders and Other        |           |                    |                     |
| Other Deposits                              |           |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 67,523    | 245,219            | 3,139,922           |
| Internatl Security Assistance (DSCA).....   | 87        | 87                 | 383                 | Social Security Benefits (EFT).....          | 0         | 29,621             | 295,238             |
| Railroad Unemployment Ins.....              | 1         | 2                  | 185                 | Temporary Assistance for Needy               |           |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 39        | 882                | 13,007              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 92        | 1,432              | 23,996              |
|   |           |                    |                     | Veterans Affairs programs.....               | 43        | 999                | 14,527              |
|   |           |                    |                     | Other Withdrawals:                           |           |                    |                     |
|   |           |                    |                     | Federal Transit Admin.....                   | 80        | 180                | 1,901               |
|   |           |                    |                     | State Department.....                        | 51        | 171                | 2,086               |
|   |           |                    |                     | Thrift Savings Plan Transfer.....            | 68        | 582                | 10,706              |
|   |           |                    |                     | Transportation Security Admin (DHS).....     | 3         | 58                 | 1,536               |
| Total Other Deposits.....                   | 87        | 1,256              | 22,017              | Unclassified.....                            | 906       | 18,947             | 252,328             |
| Change in Balance of Uncollected            |           |                    |                     |  |           |                    |                     |
| Funds (closing balance \$33).....           | 19        | -61                | 6                   | Total, Other Withdrawals.....                | 1,108     | 37,857             | 574,158             |
| Transfers from Depositories.....            | 16,724    | 116,389            | 1,594,537           | Transfers to Depositories.....               | 10,369    | 46,031             | 634,326             |
| Total Federal Reserve Account.....          | 79,937    | 433,718            | 5,801,386           | Total Federal Reserve Account.....           | 84,879    | 434,349            | 5,802,466           |
| Tax and Loan Note Accounts:                 |           |                    |                     | Tax and Loan Note Accounts                   |           |                    |                     |
| FTD's Received (Table IV).....              | 7,523     | 99,975             | 970,480             | Transfers to Federal Reserve Account         |           |                    |                     |
| Transfers from Federal Reserve Account      |           |                    |                     | (Table V).....                               | 16,724    | 116,389            | 1,594,537           |
| (Table V).....                              | 10,369    | 46,031             | 634,326             |  |           |                    |                     |
| Total Tax and Loan Note                     |           |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 74,510 | \$ 388,318         | \$ 5,168,139        |
| Accounts (Table V).....                     | 17,892    | 146,006            | 1,604,806           |  |           |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 70,738 | \$ 417,305         | \$ 5,177,328        | Net Change in Operating Cash Balance.....    | \$ -3,774 | \$ 28,986          | \$ 9,189            |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.





Thursday, June 16, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 67,129  | \$ 233,690         | \$ 2,668,515        |
| Regular Series                           | \$ 58,189  | \$ 187,733         | \$ 2,456,373        | Notes                                 | 0          | 0                  | 372,381             |
| Cash Management Series                   | 0          | 38,001             | 204,004             | Bonds                                 | 0          | 84                 | 22,060              |
| Notes                                    | 0          | 22,001             | 589,924             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              | Nonmarketable:                        |            |                    |                     |
| Inflation-Protected Securities Increment | 65         | 1,043              | 6,723               | United States Savings Securities      | 47         | 692                | 9,688               |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 109,282    | 1,359,822          | 24,642,881          |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 2,896              | 3,296               |
| Cash Issue Price                         | 20         | 327                | 4,968               | State and Local Series                | 347        | 7,820              | 63,766              |
| Interest Increment                       | 0          | 538                | 5,000               | Other                                 | 0          | 37                 | 136                 |
| Government Account Series                | 110,630    | 1,346,802          | 24,782,027          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 1,085      | 10,204             | 108,297             |                                       |            |                    |                     |
| Other                                    | 0          | 135                | 580                 |                                       |            |                    |                     |
| Total Issues                             | \$ 169,990 | \$ 1,606,785       | \$ 28,183,621       | Total Redemptions                     | \$ 176,805 | \$ 1,605,041       | \$ 27,783,049       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -6,816  | \$ 1,744           | \$ 400,571          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 169,990 | \$ 1,606,785       | \$ 28,183,621       |
| Premium on New Issues                                      | 0          | 87                 | 927                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 546        | 1,687              | 18,412              |
| Bonds and Notes (-)  | 0          | -1,477             | 513                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 110,630    | 1,346,802          | 24,780,204          |
| Interest Increment on United States Savings Securities (-) | 0          | 538                | 5,000               |
| Inflation-Protected Securities Increment                   | 65         | 1,043              | 6,400               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 58,748  | \$ 258,278         | \$ 3,359,773        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 176,805 | \$ 1,605,041       | \$ 27,783,049       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 109,282    | 1,359,822          | 24,642,881          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 67,523  | \$ 245,219         | \$ 3,139,922        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |             |             |
|--|-----------------------|-----------------|-------------|-------------|
|  |                       | Today           | This month  | Fiscal year |
| Debt Held by the Public  | \$4,557,845           | \$4,565,925     | \$4,542,378 | \$4,307,345 |
| Intragovernmental Holdings   | 3,221,779             | 3,220,514       | 3,235,502   | 3,071,708   |
| Total Public Debt Outstanding  | 7,779,624             | 7,786,440       | 7,777,880   | 7,379,053   |
| Less: Debt Not Subject to Limit  |                       |                 |             |             |
| Other Debt   | 510                   | 510             | 510         | 513         |
| Unamortized Discount   | 44,808                | 44,340          | 45,923      | 45,374      |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000      | 0           |
| Plus: Other Debt Subject to Limit  |                       |                 |             |             |
| Guaranteed Debt of Government Agencies   | 127                   | 127             | 127         | 184         |
| Total Public Debt Subject to Limit   | \$7,720,433           | \$7,727,716     | \$7,717,574 | \$7,333,350 |
| Statutory Debt Limit   | \$8,184,000           | \$8,184,000     | \$8,184,000 | \$7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.                                       |                       |                 |             |             |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |             |             |

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 7,596 | \$ 74,316          | \$ 1,091,469        |
| Individual Income Taxes                                  | 27       | 845                | 7,962               |
| Railroad Retirement Taxes                                | 54       | 215                | 3,266               |
| Excise Taxes   | 11       | 3,133              | 47,843              |
| Corporation Income Taxes                                 | 736      | 54,425             | 213,824             |
| Federal Unemployment Taxes                               | 3        | 39                 | 5,944               |
| Estate and Gift Taxes & Misc IRS Rcpts                   | 2        | 40                 | 536                 |
| Change in Balance of Unclassified Taxes                  | 1,120    | 1,843              | 1,943               |
| Total  | \$ 9,548 | \$ 134,857         | \$ 1,372,786        |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly   | 81       | 1,231              | 26,398              |
| Collector Depositories                                   | 1,889    | 30,732             | 335,114             |
| Tax and Loan Accounts                                    | 7,523    | 99,975             | 970,480             |
| Inter-agency Transfers                                   | 56       | 2,916              | 40,792              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 55              | \$ 255 | \$ 18,153 | \$ 39,463 |
| Deposits:                 |                    |        |           |           |
| Taxes Received (Table IV) | 18                 | 88     | 7,417     | 7,523     |
| Transfers to Depositories | 0                  | 0      | 369       | 369       |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 10,000    |
| Withdrawals:              |                    |        |           |           |
| Treasury Initiated        | 0                  | 0      | 14,930    | 14,930    |
| Depository Initiated      | 4                  | 30     | 1,760     | 1,794     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Closing Balance Today     | \$ 69              | \$ 312 | \$ 9,249  | \$ 40,631 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 9  | \$ 1,342           | \$ 212,637          |
| Business       | 14    | 1,221              | 32,219              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, June 17, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,897              | \$ 4,907        | \$ 5,538   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 41,809                | 40,631          | 11,014     | 30,362           |
| Total Operating Balance.....              | \$ 46,706             | \$ 45,538       | \$ 16,552  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today    | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |          |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 13     | \$ 283             | \$ 4,896            | Commodity Credit Corporation programs.....   | \$ 38    | \$ 649             | \$ 29,175           |
| Commodity Credit Corporation programs.....  | 40        | 502                | 10,746              | Defense Vendor Payments (EFT).....           | 1,302    | 14,789             | 191,042             |
| Customs and Certain Excise Taxes.....       | 103       | 1,438              | 21,481              | Education Department programs.....           | 355      | 3,329              | 59,232              |
| Deposits by States                          |           |                    |                     | Energy Department programs.....              | 91       | 1,264              | 19,703              |
| Supplemental Security Income.....           | 0         | 304                | 2,944               | Federal Employees Insurance Payments.....    | 140      | 2,420              | 31,851              |
| Unemployment.....                           | 25        | 512                | 28,101              | Fed. Highway Administration programs.....    | 77       | 1,782              | 20,197              |
| Education Department programs.....          | 49        | 884                | 12,574              | Federal Salaries (EFT).....                  | 2,424    | 8,426              | 100,020             |
| Energy Department programs.....             | 37        | 203                | 4,708               | Food and Nutrition Service (misc).....       | 104      | 1,574              | 20,630              |
| Estate and Gift Taxes.....                  | 62        | 1,032              | 17,953              | Food Stamps.....                             | 61       | 1,288              | 15,953              |
| Federal Reserve Earnings.....               | 0         | 1,103              | 13,346              | GSA programs.....                            | 79       | 1,330              | 13,438              |
| Foreign Deposits, Military Sales.....       | 14        | 1,150              | 8,514               | Health and Human Services Grants (misc)..... | 273      | 3,685              | 54,077              |
| FTD's Received (Table IV).....              | 1,328     | 33,291             | 362,840             | Housing and Urban Development programs.....  | 133      | 3,294              | 37,093              |
| Housing and Urban Development programs..... | 26        | 408                | 4,696               | Interest on Treasury Securities.....         | 16       | 1,622              | 96,751              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 47       | 742                | 9,209               |
| Taxes, Not Withheld.....                    | 3,633     | 16,962             | 263,431             | Labor Dept. prgrms (excl. unemployment)..... | 46       | 636                | 9,158               |
| Interest recd from T&L Depositories.....    | 0         | 11                 | 327                 | Medicaid.....                                | 594      | 10,682             | 130,056             |
| Justice Department programs.....            | 16        | 318                | 2,662               | Medicare.....                                | 1,136    | 18,674             | 231,350             |
| Postal Service.....                         | 310       | 5,110              | 71,492              | NASA programs.....                           | 47       | 692                | 9,237               |
| Public Debt Cash Issues (Table III-B).....  | 301       | 258,579            | 3,360,074           | Postal Service Money Orders and Other.....   | 137      | 2,533              | 36,219              |
| Other Deposits                              |           |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 460      | 245,679            | 3,140,382           |
|   |           |                    |                     | Social Security Benefits (EFT).....          | 0        | 29,621             | 295,238             |
|   |           |                    |                     | Temporary Assistance for Needy               |          |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 31       | 912                | 13,038              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 80       | 1,512              | 24,076              |
|   |           |                    |                     | Veterans Affairs programs.....               | 97       | 1,096              | 14,624              |
|   |           |                    |                     | Other Withdrawals                            |          |                    |                     |
|   |           |                    |                     | IRS Tax Refunds Individual (EFT).....        | 230      | 710                | 130,026             |
|   |           |                    |                     | Thrift Savings Plan Transfer.....            | 92       | 674                | 10,798              |
|   |           |                    |                     | Transportation Security Admin (DHS).....     | 1        | 59                 | 1,536               |
| Total Other Deposits.....                   | 0         | 1,256              | 22,017              |  |          |                    |                     |
| Change in Balance of Uncollected            |           |                    |                     |  |          |                    |                     |
| Funds (closing balance \$39).....           | -6        | -67                | 0                   |  |          |                    |                     |
| Transfers from Depositories.....            | 10,043    | 126,432            | 1,604,580           | Unclassified.....                            | 860      | 19,807             | 253,188             |
| Total Federal Reserve Account.....          | 15,993    | 449,711            | 5,817,378           | Total, Other Withdrawals.....                | 1,182    | 39,039             | 575,340             |
| Tax and Loan Note Accounts                  |           |                    |                     | Transfers to Depositories.....               | 7,051    | 53,082             | 641,378             |
| FTD's Received (Table IV).....              | 4,170     | 104,145            | 974,649             | Total Federal Reserve Account.....           | 16,002   | 450,351            | 5,818,468           |
| Transfers from Federal Reserve Account      |           |                    |                     | Tax and Loan Note Accounts                   |          |                    |                     |
| (Table V).....                              | 7,051     | 53,082             | 641,378             | Transfers to Federal Reserve Account         |          |                    |                     |
| Total Tax and Loan Note                     |           |                    |                     | (Table V).....                               | 10,043   | 126,432            | 1,604,580           |
| Accounts (Table V).....                     | 11,221    | 157,227            | 1,616,027           | Total Withdrawals (excluding transfers)..... | \$ 8,951 | \$ 397,269         | \$ 5,177,090        |
| Total Deposits (excluding transfers).....   | \$ 10,119 | \$ 427,424         | \$ 5,187,447        | Net Change in Operating Cash Balance.....    | \$ 1,168 | \$ 30,155          | \$ 10,357           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Friday, June 17, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 233,690         | \$ 2,668,515        |
| Regular Series                           | \$ 0       | \$ 187,733         | \$ 2,456,373        | Notes                                 | 0          | 0                  | 372,381             |
| Cash Management Series                   | 0          | 38,001             | 204,004             | Bonds                                 | 0          | 85                 | 22,061              |
| Notes                                    | 0          | 22,001             | 589,924             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              | Nonmarketable                         |            |                    |                     |
| Inflation-Protected Securities Increment | 65         | 1,108              | 6,787               | United States Savings Securities      | 40         | 732                | 9,728               |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 105,056    | 1,464,878          | 24,747,937          |
| Nonmarketable                            |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 2,896              | 3,296               |
| Cash Issue Price                         | 25         | 352                | 4,992               | State and Local Series                | 420        | 8,240              | 64,186              |
| Interest Increment                       | 0          | 539                | 5,000               | Other                                 | 0          | 37                 | 136                 |
| Government Account Series                | 107,518    | 1,454,320          | 24,889,545          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 276        | 10,481             | 108,574             |                                       |            |                    |                     |
| Other                                    | 0          | 135                | 580                 |                                       |            |                    |                     |
| Total Issues                             | \$ 107,884 | \$ 1,714,669       | \$ 28,291,505       | Total Redemptions                     | \$ 105,516 | \$ 1,710,557       | \$ 27,888,565       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 2,368   | \$ 4,112           | \$ 402,939          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 107,884 | \$ 1,714,669       | \$ 28,291,505       |
| Premium on New Issues                                      | 0          | 87                 | 927                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 1,687              | 18,412              |
| Bonds and Notes (-)  | 0          | -1,477             | 513                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 107,518    | 1,454,320          | 24,887,722          |
| Interest Increment on United States Savings Securities (-) | 0          | 539                | 5,000               |
| Inflation-Protected Securities Increment                   | 65         | 1,108              | 6,464               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 301     | \$ 258,579         | \$ 3,360,074        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 105,516 | \$ 1,710,557       | \$ 27,888,565       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 105,056    | 1,464,878          | 24,747,937          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 460     | \$ 245,679         | \$ 3,140,382        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |             |             |
|--|-----------------------|-----------------|-------------|-------------|
|  |                       | Today           | This month  | Fiscal year |
| Debt Held by the Public                | \$4,557,816           | \$4,557,845     | \$4,542,378 | \$4,307,345 |
| Intragovernmental Holdings             | 3,224,176             | 3,221,779       | 3,235,502   | 3,071,708   |
| Total Public Debt                      |                       |                 |             |             |
| Outstanding                            | 7,781,992             | 7,779,624       | 7,777,880   | 7,379,053   |
| Less: Debt Not Subject to Limit        |                       |                 |             |             |
| Other Debt                             | 510                   | 510             | 510         | 513         |
| Unamortized Discount                   | 44,730                | 44,808          | 45,923      | 45,374      |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000      | 0           |
| Plus: Other Debt Subject to Limit      |                       |                 |             |             |
| Guaranteed Debt of Government Agencies | 127                   | 127             | 127         | 184         |
| Total Public Debt Subject to Limit     | \$7,722,879           | \$7,720,433     | \$7,717,574 | \$7,333,350 |
| Statutory Debt Limit                   | \$8,184,000           | \$8,184,000     | \$8,184,000 | \$7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 5,349 | \$ 79,665          | \$ 1,096,817        |
| Individual Income Taxes                                  | 19       | 864                | 7,981               |
| Railroad Retirement Taxes                                | 7        | 223                | 3,273               |
| Excise Taxes   | 14       | 3,147              | 47,857              |
| Corporation Income Taxes                                 | 375      | 54,800             | 214,199             |
| Federal Unemployment Taxes                               | 4        | 43                 | 5,948               |
| Estate and Gift Taxes & Misc IRS Rcpts                   | 2        | 42                 | 538                 |
| Change in Balance of Unclassified Taxes                  | 105      | 1,948              | 2,047               |
| Total  | \$ 5,875 | \$ 140,731         | \$ 1,378,661        |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly   | -2       | 1,229              | 26,395              |
| Collector Depositaries                                   | 1,330    | 32,062             | 336,444             |
| Tax and Loan Accounts                                    | 4,170    | 104,145            | 974,649             |
| Inter-agency Transfers                                   | 377      | 3,293              | 41,169              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 69              | \$ 312 | \$ 9,249 | \$ 40,631 |
| Deposits                  |                    |        |          |           |
| Taxes Received (Table IV) | 9                  | 62     | 4,098    | 4,170     |
| Transfers to Depositories | 0                  | 0      | 51       | 51        |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 7,000     |
| Withdrawals               |                    |        |          |           |
| Treasury Initiated        | 41                 | 191    | 7,967    | 8,200     |
| Depository Initiated      | 1                  | 8      | 1,834    | 1,844     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Closing Balance Today     | \$ 36              | \$ 175 | \$ 3,598 | \$ 41,809 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today  | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual     | \$ 814 | \$ 2,156           | \$ 213,450          |
| Business       | 54     | 1,275              | 32,273              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, June 20, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,611              | \$ 4,897        | \$ 5,538   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 47,853                | 41,809          | 11,014     | 30,362           |
| Total Operating Balance.....              | \$ 52,464             | \$ 46,706       | \$ 16,552  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today     | This month to date | Fiscal year to date | Withdrawals   | Today    | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account                               |           |                    |                     | Federal Reserve Account                             |          |                    |                     |
| Agriculture Loan Repayments (misc).....               | \$ 18     | \$ 301             | \$ 4,914            | Commodity Credit Corporation programs.....          | \$ 53    | \$ 702             | \$ 29,228           |
| Commodity Credit Corporation programs.....            | 51        | 553                | 10,797              | Defense Vendor Payments (EFT).....                  | 1,122    | 15,910             | 192,164             |
| Customs and Certain Excise Taxes.....                 | 143       | 1,581              | 21,624              | Education Department programs.....                  | 252      | 3,582              | 59,484              |
| Deposits by States                                    |           |                    |                     | Energy Department programs.....                     | 125      | 1,389              | 19,828              |
| Supplemental Security Income.....                     | 0         | 304                | 2,944               | Federal Employees Insurance Payments.....           | 143      | 2,563              | 31,994              |
| Unemployment.....                                     | 10        | 523                | 28,111              | Fed. Highway Administration programs.....           | 85       | 1,868              | 20,283              |
| Education Department programs.....                    | 41        | 925                | 12,614              | Federal Salaries (EFT).....                         | 1,011    | 9,436              | 101,031             |
| Energy Department programs.....                       | 45        | 248                | 4,753               | Food and Nutrition Service (misc).....              | 169      | 1,743              | 20,798              |
| Estate and Gift Taxes.....                            | 119       | 1,151              | 18,072              | Food Stamps.....                                    | 124      | 1,412              | 16,077              |
| Federal Reserve Earnings.....                         | 0         | 1,103              | 13,346              | GSA programs.....                                   | 57       | 1,387              | 13,495              |
| Foreign Deposits, Military Sales.....                 | 3         | 1,154              | 8,517               | Health and Human Services Grants (misc).....        | 258      | 3,943              | 54,336              |
| FTD's Received (Table IV).....                        | 1,819     | 35,110             | 364,659             | Housing and Urban Development programs.....         | 92       | 3,386              | 37,185              |
| Housing and Urban Development programs.....           | 42        | 450                | 4,738               | Interest on Treasury Securities.....                | 19       | 1,641              | 96,770              |
| Individual Income and Employment                      |           |                    |                     | Justice Department programs.....                    | 56       | 799                | 9,265               |
| Taxes, Not Withheld.....                              | 5,160     | 22,122             | 268,591             | Labor Dept prgrms (excl unemployment).....          | 48       | 683                | 9,205               |
| Interest recd from T&L Depositories.....              | 0         | 11                 | 327                 | Medicaid.....                                       | 968      | 11,650             | 131,024             |
| Justice Department programs.....                      | 10        | 328                | 2,671               | Medicare.....                                       | 1,000    | 19,674             | 232,351             |
| Postal Service.....                                   | 361       | 5,471              | 71,853              | NASA programs.....                                  | 49       | 741                | 9,286               |
| Public Debt Cash Issues (Table III-B).....            | 185       | 258,764            | 3,360,259           | Postal Service Money Orders and Other.....          | 365      | 2,898              | 36,584              |
| Other Deposits  |           |                    |                     | Public Debt Cash Redemp. (Table III-B).....         | 404      | 246,084            | 3,140,786           |
| Air Transport Security Fees.....                      | 1         | 11                 | 1,467               | Social Security Benefits (EFT).....                 | 0        | 29,621             | 295,238             |
| Minerals Management Svc/Collections.....              | 109       | 175                | 5,759               | Temporary Assistance for Needy                      |          |                    |                     |
|   |           |                    |                     | Families (HHS).....                                 | 65       | 978                | 13,104              |
|   |           |                    |                     | Unemployment Insurance Benefits.....                | 128      | 1,640              | 24,204              |
|   |           |                    |                     | Veterans Affairs programs.....                      | 97       | 1,193              | 14,721              |
|   |           |                    |                     | Other Withdrawals                                   |          |                    |                     |
|   |           |                    |                     | Emergency Prep & Response (DHS).....                | 59       | 418                | 7,616               |
|   |           |                    |                     | IRS Tax Refunds Business (EFT).....                 | 697      | 1,263              | 14,878              |
|   |           |                    |                     | Thrift Savings Plan Transfer.....                   | 107      | 781                | 10,905              |
|   |           |                    |                     | Transportation Security Admin. (DHS).....           | 12       | 71                 | 1,548               |
| Total Other Deposits.....                             | 110       | 1,366              | 22,127              |   |          |                    |                     |
| Change in Balance of Uncollected                      |           |                    |                     |   |          |                    |                     |
| Funds (closing balance \$19).....                     | 20        | 47                 | 20                  |   |          |                    |                     |
| Transfers from Depositories.....                      | 4,433     | 130,864            | 1,609,013           | Unclassified.....                                   | 1,183    | 20,990             | 254,371             |
| Total Federal Reserve Account.....                    | 12,570    | 462,281            | 5,829,949           | Total, Other Withdrawals.....                       | 2,059    | 41,097             | 577,399             |
| Tax and Loan Note Accounts                            |           |                    |                     | Transfers to Depositories.....                      | 4,105    | 57,187             | 645,483             |
| FTD's Received (Table IV).....                        | 6,371     | 110,516            | 981,021             | Total Federal Reserve Account.....                  | 12,856   | 463,207            | 5,831,324           |
| Transfers from Federal Reserve Account (Table V)..... | 4,105     | 57,187             | 645,483             | Tax and Loan Note Accounts                          |          |                    |                     |
| Total Tax and Loan Note Accounts (Table V).....       | 10,477    | 167,704            | 1,626,504           | Transfers to Federal Reserve Account (Table V)..... | 4,433    | 130,864            | 1,609,013           |
| Total Deposits (excluding transfers).....             | \$ 14,509 | \$ 441,933         | \$ 5,201,956        | Total Withdrawals (excluding transfers).....        | \$ 8,751 | \$ 406,020         | \$ 5,185,841        |
|   |           |                    |                     | Net Change in Operating Cash Balance.....           | \$ 5,758 | \$ 35,913          | \$ 16,115           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/son/>. For more information regarding this system, please call 202-482-1986.





Monday, June 20, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 233,690         | \$ 2,668,515        |
| Regular Series                           | \$ -7      | \$ 187,726         | \$ 2,456,365        | Notes                                 | 0          | 0                  | 372,381             |
| Cash Management Series                   | 0          | 38,001             | 204,004             | Bonds                                 | 0          | 85                 | 22,061              |
| Notes                                    | 0          | 22,001             | 589,924             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              | Nonmarketable:                        |            |                    |                     |
| Inflation-Protected Securities Increment | 194        | 1,302              | 6,981               | United States Savings Securities      | 59         | 791                | 9,786               |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 104,603    | 1,569,481          | 24,852,540          |
| Nonmarketable                            |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 2,896              | 3,296               |
| Cash Issue Price                         | 29         | 380                | 5,021               | State and Local Series                | 345        | 8,585              | 64,531              |
| Interest Increment                       | 0          | 539                | 5,000               | Other                                 | 0          | 37                 | 136                 |
| Government Account Series                | 104,792    | 1,559,112          | 24,994,337          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 163        | 10,644             | 108,737             |                                       |            |                    |                     |
| Other                                    | 0          | 136                | 580                 |                                       |            |                    |                     |
| Total Issues                             | \$ 105,171 | \$ 1,819,840       | \$ 28,396,675       | Total Redemptions                     | \$ 105,008 | \$ 1,815,565       | \$ 27,993,573       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 163     | \$ 4,275           | \$ 403,102          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 105,171 | \$ 1,819,840       | \$ 28,396,675       |
| Premium on New Issues                                      | 0          | 87                 | 927                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 1,687              | 18,412              |
| Bonds and Notes (-)  | 0          | -1,477             | 513                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 104,792    | 1,559,112          | 24,992,514          |
| Interest Increment on United States Savings Securities (-) | 0          | 539                | 5,000               |
| Inflation-Protected Securities Increment                   | 194        | 1,302              | 6,658               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 185     | \$ 258,764         | \$ 3,360,259        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 105,008 | \$ 1,815,565       | \$ 27,993,573       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 104,603    | 1,569,481          | 24,852,540          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 404     | \$ 246,084         | \$ 3,140,786        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,557,357          | \$ 4,557,816    | \$ 4,542,378 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,224,798             | 3,224,176       | 3,235,502    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding  | 7,782,155             | 7,781,992       | 7,777,880    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 510                   | 510             | 510          | 513          |
| Unamortized Discount   | 44,496                | 44,730          | 45,923       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,723,276          | \$ 7,722,879    | \$ 7,717,574 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.                                       |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 8,353 | \$ 88,018          | \$ 1,105,171        |
| Individual Income Taxes                 | 17       | 881                | 7,998               |
| Railroad Retirement Taxes               | 27       | 249                | 3,300               |
| Excise Taxes                            | 14       | 3,161              | 47,871              |
| Corporation Income Taxes                | 153      | 54,953             | 214,353             |
| Federal Unemployment Taxes              | 3        | 46                 | 5,951               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 1        | 43                 | 540                 |
| Change in Balance of Unclassified Taxes | -214     | 1,734              | 1,834               |
| Total                                   | \$ 8,356 | \$ 149,087         | \$ 1,387,016        |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 48       | 1,276              | 26,443              |
| Collector Depositories                  | 1,771    | 33,833             | 338,215             |
| Tax and Loan Accounts                   | 6,371    | 110,516            | 981,021             |
| Inter-agency Transfers                  | 165      | 3,458              | 41,334              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 36              | \$ 175 | \$ 3,598 | \$ 41,809 |
| Deposits                  |                    |        |          |           |
| Taxes Received (Table IV) | 8                  | 47     | 6,316    | 6,371     |
| Transfers to Depositories | 0                  | 0      | 105      | 105       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 4,000     |
| Withdrawals               |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 2,819    | 2,819     |
| Depository Initiated      | 1                  | 9      | 1,604    | 1,614     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Closing Balance Today     | \$ 42              | \$ 214 | \$ 5,597 | \$ 47,853 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 4  | \$ 2,160           | \$ 213,454          |
| Business       | 711   | 1,986              | 32,984              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Tuesday, June 21, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,562              | \$ 4,611        | \$ 5,538   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 57,420                | 47,853          | 11,014     | 30,362           |
| Total Operating Balance.....              | \$ 62,982             | \$ 52,464       | \$ 16,552  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 54     | \$ 355             | \$ 4,967            | Commodity Credit Corporation programs.....   | \$ 32     | \$ 734             | \$ 29,260           |
| Commodity Credit Corporation programs.....  | 53        | 606                | 10,850              | Defense Vendor Payments (EFT).....           | 1,766     | 17,676             | 193,929             |
| Customs and Certain Excise Taxes.....       | 143       | 1,724              | 21,767              | Education Department programs.....           | 238       | 3,819              | 59,722              |
| Deposits by States                          |           |                    |                     | Energy Department programs.....              | 53        | 1,442              | 19,880              |
| Supplemental Security Income.....           | 0         | 304                | 2,944               | Federal Employees Insurance Payments.....    | 119       | 2,682              | 32,113              |
| Unemployment.....                           | 13        | 535                | 28,123              | Fed Highway Administration programs.....     | 186       | 2,054              | 20,469              |
| Education Department programs.....          | 125       | 1,050              | 12,739              | Federal Salaries (EFT).....                  | 567       | 10,003             | 101,598             |
| Energy Department programs.....             | 26        | 274                | 4,779               | Food and Nutrition Service (misc).....       | 62        | 1,805              | 20,860              |
| Estate and Gift Taxes.....                  | 52        | 1,202              | 18,124              | Food Stamps.....                             | 56        | 1,468              | 16,133              |
| Federal Reserve Earnings.....               | 0         | 1,103              | 13,346              | GSA programs.....                            | 53        | 1,440              | 13,548              |
| Foreign Deposits, Military Sales.....       | 2         | 1,156              | 8,519               | Health and Human Services Grants (misc)..... | 237       | 4,180              | 54,573              |
| FTD's Received (Table IV).....              | 848       | 35,958             | 365,507             | Housing and Urban Development programs.....  | 81        | 3,468              | 37,267              |
| Housing and Urban Development programs..... | 23        | 473                | 4,761               | Interest on Treasury Securities.....         | 5         | 1,646              | 96,775              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 53        | 852                | 9,318               |
| Taxes, Not Withheld.....                    | 14,930    | 37,052             | 283,521             | Labor Dept prgrms (excl unemployment).....   | 36        | 720                | 9,242               |
| Interest recd from T&L Depositories.....    | 0         | 11                 | 327                 | Medicaid.....                                | 861       | 12,511             | 131,886             |
| Justice Department programs.....            | 11        | 338                | 2,682               | Medicare.....                                | 1,529     | 21,204             | 233,880             |
| Postal Service.....                         | 418       | 5,889              | 72,271              | NASA programs.....                           | 35        | 775                | 9,320               |
| Public Debt Cash Issues (Table III-B).....  | 434       | 259,198            | 3,360,693           | Postal Service Money Orders and Other.....   | 180       | 3,077              | 36,764              |
| Other Deposits                              |           |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 239       | 246,323            | 3,141,026           |
|   |           |                    |                     | Social Security Benefits (EFT).....          | 0         | 29,621             | 295,238             |
|   |           |                    |                     | Temporary Assistance for Needy               |           |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 53        | 1,031              | 13,157              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 145       | 1,785              | 24,349              |
|   |           |                    |                     | Veterans Affairs programs.....               | 57        | 1,250              | 14,778              |
|   |           |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |           |                    |                     | Federal Aviation Administration.....         | 51        | 372                | 4,633               |
|   |           |                    |                     | Federal Transit Admin.....                   | 88        | 268                | 1,990               |
|   |           |                    |                     | Transportation Security Admin (DHS).....     | 51        | 122                | 1,599               |
|   |           |                    |                     | USDA Forest Service.....                     | 59        | 117                | 1,410               |
| Total Other Deposits.....                   | 0         | 1,366              | 22,127              |  |           |                    |                     |
| Change in Balance of Uncollected            |           |                    |                     |  |           |                    |                     |
| Funds (closing balance \$14).....           | 5         | -42                | 25                  |  |           |                    |                     |
| Transfers from Depositories.....            | 349       | 131,213            | 1,609,362           | Unclassified.....                            | 800       | 21,790             | 255,171             |
| Total Federal Reserve Account.....          | 17,484    | 479,765            | 5,847,433           | Total, Other Withdrawals.....                | 1,049     | 42,146             | 578,447             |
| Tax and Loan Note Accounts                  |           |                    |                     | Transfers to Depositories.....               | 8,842     | 66,029             | 654,325             |
| FTD's Received (Table IV).....              | 1,073     | 111,590            | 982,094             | Total Federal Reserve Account.....           | 16,533    | 479,740            | 5,847,857           |
| Transfers from Federal Reserve Account      |           |                    |                     | Tax and Loan Note Accounts                   |           |                    |                     |
| (Table V).....                              | 8,842     | 66,029             | 654,325             | Transfers to Federal Reserve Account         |           |                    |                     |
| Total Tax and Loan Note                     |           |                    |                     | (Table V).....                               | 349       | 131,213            | 1,609,362           |
| Accounts (Table V).....                     | 9,915     | 177,619            | 1,636,419           | Total Withdrawals (excluding transfers)..... | \$ 7,691  | \$ 413,711         | \$ 5,193,532        |
| Total Deposits (excluding transfers).....   | \$ 18,209 | \$ 460,141         | \$ 5,220,165        | Net Change in Operating Cash Balance.....    | \$ 10,518 | \$ 46,430          | \$ 26,633           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Tuesday, June 21, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues  | Today      | This month to date | Fiscal year to date | Redemptions                                | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable                                    |            |                    |                     | Marketable                                 |            |                    |                     |
| Bills:  |            |                    |                     | Bills:                                     |            |                    |                     |
| Regular Series.....                           | \$ 0       | \$ 187,726         | \$ 2,456,365        | Notes.....                                 | \$ 0       | \$ 233,690         | \$ 2,668,515        |
| Cash Management Series.....                   | 0          | 38,001             | 204,004             | Bonds.....                                 | 0          | 0                  | 372,381             |
| Notes.....                                    | 0          | 22,001             | 589,924             | Federal Financing Bank.....                | 0          | 85                 | 22,061              |
| Bonds.....                                    | 0          | 0                  | 11,000              |  | 0          | 0                  | 246                 |
| Inflation-Protected Securities Increment..... | 65         | 1,367              | 7,046               | Nonmarketable                              |            |                    |                     |
| Federal Financing Bank.....                   | 0          | 0                  | 14,246              | United States Savings Securities.....      | 55         | 846                | 9,842               |
| Nonmarketable:                                |            |                    |                     | Government Account Series.....             | 102,892    | 1,672,373          | 24,955,433          |
| United States Savings Securities              |            |                    |                     | Domestic Series.....                       | 0          | 0                  | 80                  |
| Cash Issue Price.....                         | 19         | 399                | 5,040               | Foreign Series.....                        | 0          | 2,896              | 3,296               |
| Interest Increment.....                       | 0          | 539                | 5,000               | State and Local Series.....                | 183        | 8,769              | 64,714              |
| Government Account Series.....                | 107,523    | 1,666,635          | 25,101,860          | Other.....                                 | 0          | 37                 | 136                 |
| Domestic Series.....                          | 0          | 0                  | 80                  |  |            |                    |                     |
| Foreign Series.....                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series.....                   | 415        | 11,059             | 109,152             |  |            |                    |                     |
| Other.....                                    | 0          | 136                | 581                 |  |            |                    |                     |
| Total Issues.....                             | \$ 108,023 | \$ 1,927,863       | \$ 28,504,698       | Total Redemptions.....                     | \$ 103,132 | \$ 1,918,696       | \$ 28,096,704       |
|   |            |                    |                     | Net Change in Public Debt Outstanding..... | \$ 4,891   | \$ 9,166           | \$ 407,994          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues   |            |                    |                     |
| Public Debt Issues (Table III-A).....                           | \$ 108,023 | \$ 1,927,863       | \$ 28,504,698       |
| Premium on New Issues.....                                      | 0          | 87                 | 927                 |
| Discount on New Issues:   |            |                    |                     |
| Bills (-).....  | 0          | 1,687              | 18,412              |
| Bonds and Notes (-).....  | 0          | -1,477             | 513                 |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-).....                        | 107,523    | 1,666,635          | 25,100,038          |
| Interest Increment on United States Savings Securities (-)..... | 0          | 539                | 5,000               |
| Inflation-Protected Securities Increment.....                   | 65         | 1,367              | 6,723               |
| Total Public Debt Cash Issues                                   |            |                    |                     |
| Deposited in Federal Reserve Account.....                       | \$ 434     | \$ 259,198         | \$ 3,360,693        |
| Public Debt Cash Redemptions                                    |            |                    |                     |
| Public Debt Redemptions (Table III-A).....                      | \$ 103,132 | \$ 1,918,696       | \$ 28,096,704       |
| Premium on Debt Buyback Operation.....                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-).....                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-).....                        | 102,892    | 1,672,373          | 24,955,433          |
| Total Public Debt Cash Redemptions                              |            |                    |                     |
| Withdrawn from Federal Reserve Acct.....                        | \$ 239     | \$ 246,323         | \$ 3,141,026        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |             |             |
|--|-----------------------|-----------------|-------------|-------------|
|  |                       | Today           | This month  | Fiscal year |
| Debt Held by the Public.....   | \$4,558,140           | \$4,557,357     | \$4,542,378 | \$4,307,345 |
| Intragovernmental Holdings.....  | 3,228,907             | 3,224,798       | 3,235,502   | 3,071,708   |
| Total Public Debt  |                       |                 |             |             |
| Outstanding.....   | 7,787,046             | 7,782,155       | 7,777,880   | 7,379,053   |
| Less: Debt Not Subject to Limit  |                       |                 |             |             |
| Other Debt.....  | 510                   | 510             | 510         | 513         |
| Unamortized Discount.....  | 44,418                | 44,496          | 45,923      | 45,374      |
| Federal Financing Bank.....  | 14,000                | 14,000          | 14,000      | 0           |
| Plus: Other Debt Subject to Limit  |                       |                 |             |             |
| Guaranteed Debt of Government Agencies.....  | 127                   | 127             | 127         | 184         |
| Total Public Debt Subject to Limit.....  | \$7,728,245           | \$7,723,276     | \$7,717,574 | \$7,333,350 |
| Statutory Debt Limit.....  | \$8,184,000           | \$8,184,000     | \$8,184,000 | \$7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |             |             |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |             |             |

**TABLE IV—Federal Tax Deposits**

| Classification                               | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes.....    | \$ 2,560 | \$ 90,579          | \$ 1,107,731        |
| Individual Income Taxes.....                 | 6        | 887                | 8,004               |
| Railroad Retirement Taxes.....               | 6        | 255                | 3,305               |
| Excise Taxes.....                            | 19       | 3,180              | 47,890              |
| Corporation Income Taxes.....                | 310      | 55,264             | 214,663             |
| Federal Unemployment Taxes.....              | 4        | 50                 | 5,955               |
| Estate and Gift Taxes & Misc IRS Rcpts.....  | 1        | 45                 | 541                 |
| Change in Balance of Unclassified Taxes..... | -635     | 1,100              | 1,199               |
| Total.....                                   | \$ 2,273 | \$ 151,359         | \$ 1,389,289        |
| These Receipts were deposited in:            |          |                    |                     |
| Federal Reserve Account                      |          |                    |                     |
| Directly.....                                | 260      | 1,536              | 26,703              |
| Collector Depositaries.....                  | 589      | 34,422             | 338,804             |
| Tax and Loan Accounts.....                   | 1,073    | 111,590            | 982,094             |
| Inter-agency Transfers.....                  | 351      | 3,809              | 41,685              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions           | Type of Depository |        |           | Total     |
|--------------------------------|--------------------|--------|-----------|-----------|
|                                | A                  | B      | C         |           |
| Opening Balance Today.....     | \$ 42              | \$ 214 | \$ 5,597  | \$ 47,853 |
| Deposits:                      |                    |        |           |           |
| Taxes Received (Table IV)..... | 7                  | 39     | 1,027     | 1,073     |
| Transfers to Depositories..... | 13                 | 23     | 3,807     | 3,842     |
| Special Direct Investment..... | 0                  | 0      | 0         | 0         |
| Term Investment.....           | 0                  | 0      | 0         | 5,000     |
| Withdrawals                    |                    |        |           |           |
| Treasury Initiated.....        | 0                  | 0      | 0         | 0         |
| Depository Initiated.....      | 1                  | 11     | 336       | 349       |
| Special Direct Investment..... | 0                  | 0      | 0         | 0         |
| Term Investment.....           | 0                  | 0      | 0         | 0         |
| Closing Balance Today.....     | \$ 60              | \$ 264 | \$ 10,095 | \$ 57,420 |

**TABLE VI—Income Tax Refunds Issued**

| Classification  | Today | This month to date | Fiscal year to date |
|-----------------|-------|--------------------|---------------------|
| Individual..... | \$ 5  | \$ 2,164           | \$ 213,459          |
| Business.....   | 167   | 2,152              | 33,151              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, June 22, 2005  
 (Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,099              | \$ 5,562        | \$ 5,538   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 59,051                | 57,420          | 11,014     | 30,362           |
| Total Operating Balance.....              | \$ 64,150             | \$ 62,982       | \$ 16,552  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today    | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account:   |           |                    |                     | Federal Reserve Account                             |          |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 13     | \$ 367             | \$ 4,980            | Commodity Credit Corporation programs.....          | \$ 42    | \$ 775             | \$ 29,301           |
| Commodity Credit Corporation programs.....                         | 50        | 655                | 10,900              | Defense Vendor Payments (EFT).....                  | 1,071    | 18,748             | 195,001             |
| Customs and Certain Excise Taxes.....                              | 222       | 1,946              | 21,988              | Education Department programs.....                  | 289      | 4,109              | 60,012              |
| Deposits by States:  |           |                    |                     | Energy Department programs.....                     | 84       | 1,526              | 19,964              |
| Supplemental Security Income.....                                  | 0         | 304                | 2,944               | Federal Employees Insurance Payments.....           | 148      | 2,830              | 32,261              |
| Unemployment.....  | 11        | 546                | 28,134              | Fed Highway Administration programs.....            | 180      | 2,234              | 20,649              |
| Education Department programs.....                                 | 58        | 1,108              | 12,797              | Federal Salaries (EFT).....                         | 151      | 10,154             | 101,749             |
| Energy Department programs.....                                    | 13        | 287                | 4,791               | Food and Nutrition Service (misc).....              | 123      | 1,927              | 20,983              |
| Estate and Gift Taxes.....   | 107       | 1,310              | 18,231              | Food Stamps.....                                    | 40       | 1,508              | 16,173              |
| Federal Reserve Earnings.....                                      | 190       | 1,293              | 13,536              | GSA programs.....                                   | 30       | 1,470              | 13,578              |
| Foreign Deposits, Military Sales.....                              | 2         | 1,158              | 8,521               | Health and Human Services Grants (misc).....        | 223      | 4,403              | 54,796              |
| FTD's Received (Table IV).....                                     | 3,836     | 39,794             | 369,343             | Housing and Urban Development programs.....         | 98       | 3,566              | 37,364              |
| Housing and Urban Development programs.....                        | 3         | 477                | 4,764               | Interest on Treasury Securities.....                | 3        | 1,649              | 96,777              |
| Individual Income and Employment Taxes, Not Withheld.....          | 2,538     | 39,590             | 286,059             | Justice Department programs.....                    | 57       | 909                | 9,375               |
| Interest recd from T&L Depositories.....                           | 0         | 11                 | 327                 | Labor Dept prgrms (excl unemployment).....          | 35       | 755                | 9,277               |
| Justice Department programs.....                                   | 9         | 348                | 2,691               | Medicaid.....                                       | 460      | 12,971             | 132,346             |
| Postal Service.....  | 331       | 6,220              | 72,603              | Medicare.....                                       | 1,526    | 22,730             | 235,406             |
| Public Debt Cash Issues (Table III-B).....                         | 413       | 259,611            | 3,361,106           | NASA programs.....                                  | 40       | 815                | 9,360               |
| Other Deposits:  |           |                    |                     | Postal Service Money Orders and Other.....          | 153      | 3,231              | 36,918              |
| Air Transport Security Fees.....                                   | 1         | 12                 | 1,469               | Public Debt Cash Redemp (Table III-B).....          | 56       | 246,379            | 3,141,082           |
| Federal Housing Admin Note Sales.....                              | 75        | 253                | 2,458               | Social Security Benefits (EFT).....                 | 4,222    | 33,843             | 299,461             |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 10       | 1,041              | 13,167              |
|  |           |                    |                     | Unemployment Insurance Benefits.....                | 111      | 1,896              | 24,460              |
|  |           |                    |                     | Veterans Affairs programs.....                      | 55       | 1,305              | 14,833              |
|  |           |                    |                     | Other Withdrawals:                                  |          |                    |                     |
|  |           |                    |                     | Emergency Prep & Response (DHS).....                | 51       | 508                | 7,706               |
|  |           |                    |                     | Thrift Savings Plan Transfer.....                   | 69       | 850                | 10,974              |
|  |           |                    |                     | Transportation Security Admin (DHS).....            | 3        | 124                | 1,602               |
| Total Other Deposits.....  | 76        | 1,442              | 22,203              | Unclassified.....                                   | 652      | 22,442             | 255,824             |
| Change in Balance of Uncollected Funds (closing balance \$77)..... | -63       | -106               | -38                 | Total, Other Withdrawals.....                       | 775      | 42,921             | 579,223             |
| Transfers from Depositories.....                                   | 2,681     | 133,894            | 1,612,043           | Transfers to Depositories.....                      | 970      | 66,999             | 655,295             |
| Total Federal Reserve Account.....                                 | 10,489    | 490,254            | 5,857,921           | Total Federal Reserve Account.....                  | 10,953   | 490,693            | 5,858,810           |
| Tax and Loan Note Accounts   |           |                    |                     | Tax and Loan Note Accounts                          |          |                    |                     |
| FTD's Received (Table IV).....                                     | 3,343     | 114,932            | 985,437             | Transfers to Federal Reserve Account (Table V)..... | 2,681    | 133,894            | 1,612,043           |
| Transfers from Federal Reserve Account (Table V).....              | 970       | 66,999             | 655,295             | Total Withdrawals (excluding transfers).....        | \$ 9,983 | \$ 423,694         | \$ 5,203,515        |
| Total Tax and Loan Note Accounts (Table V).....                    | 4,312     | 181,931            | 1,640,731           | Net Change in Operating Cash Balance.....           | \$ 1,168 | \$ 47,598          | \$ 27,800           |
| Total Deposits (excluding transfers).....                          | \$ 11,151 | \$ 471,292         | \$ 5,231,315        |   |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Bank's Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Wednesday, June 22, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 |            |                    |                     |
| Regular Series                           | \$ 0       | \$ 187,726         | \$ 2,456,365        | Notes                                 | \$ 0       | \$ 233,690         | \$ 2,668,515        |
| Cash Management Series                   | 0          | 38,001             | 204,004             | Bonds                                 | 0          | 0                  | 372,381             |
| Notes                                    | 0          | 22,001             | 589,924             | Federal Financing Bank                | 0          | 85                 | 22,061              |
| Bonds                                    | 0          | 0                  | 11,000              |                                       | 0          | 0                  | 246                 |
| Inflation-Protected Securities Increment | 65         | 1,432              | 7,111               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 51         | 898                | 9,893               |
| Nonmarketable                            |            |                    |                     | Government Account Series             | 108,029    | 1,780,403          | 25,063,462          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| Cash Issue Price                         | 21         | 420                | 5,061               | Foreign Series                        | 0          | 2,896              | 3,296               |
| Interest Increment                       | 0          | 539                | 5,001               | State and Local Series                | 4          | 8,773              | 64,718              |
| Government Account Series                | 106,475    | 1,773,110          | 25,208,335          | Other                                 | 0          | 37                 | 137                 |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 392        | 11,451             | 109,544             |                                       |            |                    |                     |
| Other                                    | 0          | 136                | 581                 |                                       |            |                    |                     |
| Total Issues                             | \$ 106,953 | \$ 2,034,815       | \$ 28,611,651       | Total Redemptions                     | \$ 108,085 | \$ 2,026,782       | \$ 28,204,790       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -1,133  | \$ 8,034           | \$ 406,861          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 106,953 | \$ 2,034,815       | \$ 28,611,651       |
| Premium on New Issues                                      | 0          | 87                 | 927                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 1,687              | 18,412              |
| Bonds and Notes (-)  | 0          | -1,477             | 513                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 106,475    | 1,773,110          | 25,206,513          |
| Interest Increment on United States Savings Securities (-) | 0          | 539                | 5,001               |
| Inflation-Protected Securities Increment                   | 65         | 1,432              | 6,788               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 413     | \$ 259,611         | \$ 3,361,106        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 108,085 | \$ 2,026,782       | \$ 28,204,790       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 108,029    | 1,780,403          | 25,063,462          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 56      | \$ 246,379         | \$ 3,141,082        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,558,483          | \$ 4,558,140    | \$ 4,542,378 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,227,431             | 3,228,907       | 3,235,502    | 3,071,708    |
| Total Public Debt                      |                       |                 |              |              |
| Outstanding                            | 7,785,914             | 7,787,046       | 7,777,880    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 510                   | 510             | 510          | 513          |
| Unamortized Discount                   | 44,340                | 44,418          | 45,923       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,727,191          | \$ 7,728,245    | \$ 7,717,574 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 7,674 | \$ 98,253          | \$ 1,115,405        |
| Individual Income Taxes                 | 6        | 893                | 8,010               |
| Railroad Retirement Taxes               | 3        | 258                | 3,308               |
| Excise Taxes                            | 24       | 3,204              | 47,914              |
| Corporation Income Taxes                | 139      | 55,403             | 214,802             |
| Federal Unemployment Taxes              | 4        | 55                 | 5,960               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 1        | 46                 | 542                 |
| Change in Balance of Unclassified Taxes | -552     | 548                | 648                 |
| Total                                   | \$ 7,300 | \$ 158,660         | \$ 1,396,589        |
| These Receipts were deposited in        |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 117      | 1,653              | 26,820              |
| Collector Depositaries                  | 3,719    | 38,141             | 342,523             |
| Tax and Loan Accounts                   | 3,343    | 114,932            | 985,437             |
| Inter-agency Transfers                  | 121      | 3,931              | 41,807              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 60              | \$ 264 | \$ 10,095 | \$ 57,420 |
| Deposits                  |                    |        |           |           |
| Taxes Received (Table IV) | 10                 | 75     | 3,259     | 3,343     |
| Transfers to Depositories | 3                  | 5      | 962       | 970       |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Withdrawals               |                    |        |           |           |
| Treasury Initiated        | 0                  | 0      | 746       | 746       |
| Depository Initiated      | 2                  | 28     | 1,905     | 1,935     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Closing Balance Today     | \$ 71              | \$ 316 | \$ 11,664 | \$ 59,051 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 3  | \$ 2,167           | \$ 213,461          |
| Business       | 49    | 2,202              | 33,200              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, June 23, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,359              | \$ 5,099        | \$ 5,538   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 38,760                | 59,051          | 11,014     | 30,362           |
| Total Operating Balance.....              | \$ 44,119             | \$ 64,150       | \$ 16,552  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today      | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|------------|--------------------|---------------------|
| Federal Reserve Account  |           |                    |                     | Federal Reserve Account                             |            |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 11     | \$ 379             | \$ 4,991            | Commodity Credit Corporation programs.....          | \$ 26      | \$ 801             | \$ 29,327           |
| Commodity Credit Corporation programs.....                         | 50        | 705                | 10,950              | Defense Vendor Payments (EFT).....                  | 891        | 19,638             | 195,892             |
| Customs and Certain Excise Taxes.....                              | 94        | 2,040              | 22,082              | Education Department programs.....                  | 222        | 4,330              | 60,233              |
| Deposits by States   |           |                    |                     | Energy Department programs.....                     | 59         | 1,585              | 20,023              |
| Supplemental Security Income.....                                  | 0         | 304                | 2,944               | Federal Employees Insurance Payments.....           | 430        | 3,260              | 32,691              |
| Unemployment.....  | 13        | 559                | 28,147              | Fed. Highway Administration programs.....           | 159        | 2,392              | 20,807              |
| Education Department programs.....                                 | 68        | 1,176              | 12,865              | Federal Salaries (EFT).....                         | 587        | 10,741             | 102,336             |
| Energy Department programs.....                                    | 31        | 318                | 4,822               | Food and Nutrition Service (misc).....              | 73         | 2,000              | 21,055              |
| Estate and Gift Taxes.....   | 80        | 1,389              | 18,311              | Food Stamps.....                                    | 42         | 1,549              | 16,214              |
| Federal Reserve Earnings.....                                      | 0         | 1,293              | 13,536              | GSA programs.....                                   | 93         | 1,563              | 13,671              |
| Foreign Deposits, Military Sales.....                              | 3         | 1,161              | 8,524               | Health and Human Services Grants (misc).....        | 229        | 4,633              | 55,025              |
| FTD's Received (Table IV).....                                     | 628       | 40,423             | 369,972             | Housing and Urban Development programs.....         | 111        | 3,676              | 37,475              |
| Housing and Urban Development programs.....                        | 32        | 509                | 4,796               | Interest on Treasury Securities.....                | 2          | 1,651              | 96,779              |
| Individual Income and Employment Taxes, Not Withheld.....          | 1,154     | 40,743             | 287,212             | Justice Department programs.....                    | 76         | 985                | 9,451               |
| Interest recd from T&L Depositories.....                           | 14        | 25                 | 341                 | Labor Dept. prgrms (excl. unemployment).....        | 33         | 788                | 9,310               |
| Justice Department programs.....                                   | 12        | 360                | 2,703               | Medicaid.....                                       | 1,794      | 14,765             | 134,140             |
| Postal Service.....  | 301       | 6,521              | 72,903              | Medicare.....                                       | 959        | 23,689             | 236,365             |
| Public Debt Cash Issues (Table III-B).....                         | 55,954    | 315,565            | 3,417,060           | NASA programs.....                                  | 37         | 853                | 9,398               |
| Other Deposits   |           |                    |                     | Postal Service Money Orders and Other.....          | 139        | 3,369              | 37,056              |
| Air Transport Security Fees.....                                   | 1         | 13                 | 1,469               | Public Debt Cash Redemp. (Table III-B).....         | 72,829     | 319,206            | 3,213,910           |
|  |           |                    |                     | Social Security Benefits (EFT).....                 | 0          | 33,843             | 299,461             |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 25         | 1,066              | 13,192              |
|  |           |                    |                     | Unemployment Insurance Benefits.....                | 74         | 1,970              | 24,534              |
|  |           |                    |                     | Veterans Affairs programs.....                      | 52         | 1,357              | 14,886              |
|  |           |                    |                     | Other Withdrawals                                   |            |                    |                     |
|  |           |                    |                     | HHS Deposit Fund Transfers to States.....           | 1/52       | 193                | 1,413               |
|  |           |                    |                     | Transportation Security Admin. (DHS).....           | 6          | 130                | 1,607               |
| Total Other Deposits.....  | 1         | 1,442              | 22,203              | Unclassified.....                                   | 582        | 23,024             | 256,406             |
| Change in Balance of Uncollected Funds (closing balance \$58)..... | 19        | -87                | -20                 | Total, Other Withdrawals.....                       | 639        | 43,561             | 579,862             |
| Transfers from Depositories.....                                   | 29,469    | 163,363            | 1,641,511           | Transfers to Depositories.....                      | 8,094      | 75,093             | 663,389             |
| Total Federal Reserve Account.....                                 | 87,934    | 578,188            | 5,945,856           | Total Federal Reserve Account.....                  | 87,674     | 578,367            | 5,946,484           |
| Tax and Loan Note Accounts   |           |                    |                     | Tax and Loan Note Accounts                          |            |                    |                     |
| FTD's Received (Table IV).....                                     | 1,084     | 116,016            | 986,520             | Transfers to Federal Reserve Account (Table V)..... | 29,469     | 163,363            | 1,641,511           |
| Transfers from Federal Reserve Account (Table V).....              | 8,094     | 75,093             | 663,389             | Total Withdrawals (excluding transfers).....        | \$ 79,580  | \$ 503,274         | \$ 5,283,095        |
| Total Tax and Loan Note Accounts (Table V).....                    | 9,178     | 191,109            | 1,649,909           | Net Change in Operating Cash Balance.....           | \$ -20,031 | \$ 27,567          | \$ 7,769            |
| Total Deposits (excluding transfers).....                          | \$ 59,549 | \$ 530,841         | \$ 5,290,864        |   |            |                    |                     |

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soin>. For more information regarding this system, please call 202-482-1986.



Thursday, June 23, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 | \$ 72,779  | \$ 306,469         | \$ 2,741,295        |
| Regular Series:                           | \$ 55,780  | \$ 243,506         | \$ 2,512,145        | Notes:                                 | 0          | 0                  | 372,381             |
| Cash Management Series:                   | 0          | 38,001             | 204,004             | Bonds:                                 | 0          | 85                 | 22,061              |
| Notes:                                    | 0          | 22,001             | 589,924             | Federal Financing Bank:                | 0          | 0                  | 246                 |
| Bonds:                                    | 0          | 0                  | 11,000              |  |            |                    |                     |
| Inflation-Protected Securities Increment: | 65         | 1,497              | 7,176               | Nonmarketable:                         |            |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 14,246              | United States Savings Securities:      | 46         | 944                | 9,939               |
| Nonmarketable:                            |            |                    |                     | Government Account Series:             | 107,527    | 1,887,930          | 25,170,989          |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 0          | 0                  | 80                  |
| Cash Issue Price:                         | 19         | 439                | 5,079               | Foreign Series:                        | 0          | 2,896              | 3,296               |
| Interest Increment:                       | 0          | 540                | 5,001               | State and Local Series:                | 3          | 8,775              | 64,721              |
| Government Account Series:                | 111,470    | 1,884,580          | 25,319,805          | Other:                                 | 0          | 38                 | 137                 |
| Domestic Series:                          | 0          | 0                  | 80                  |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series:                   | 679        | 12,130             | 110,223             |  |            |                    |                     |
| Other:                                    | 0          | 136                | 581                 |  |            |                    |                     |
| Total Issues:                             | \$ 168,013 | \$ 2,202,829       | \$ 28,779,664       | Total Redemptions:                     | \$ 180,356 | \$ 2,207,138       | \$ 28,385,146       |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ -12,343 | \$ -4,309          | \$ 394,518          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                    |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 168,013 | \$ 2,202,829       | \$ 28,779,664       |
| Premium on New Issues:                                      | 0          | 87                 | 927                 |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 524        | 2,211              | 18,936              |
| Bonds and Notes (-):  | 0          | -1,477             | 513                 |
| Federal Financing Bank (-):                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                        | 111,470    | 1,884,580          | 25,317,983          |
| Interest Increment on United States Savings Securities (-): | 0          | 540                | 5,001               |
| Inflation-Protected Securities Increment:                   | 65         | 1,497              | 6,853               |
| Total Public Debt Cash Issues:                              | \$ 55,954  | \$ 315,565         | \$ 3,417,060        |
| Deposited in Federal Reserve Account:                       |            |                    |                     |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 180,356 | \$ 2,207,138       | \$ 28,385,146       |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 107,527    | 1,887,930          | 25,170,989          |
| Total Public Debt Cash Redemptions:                         | \$ 72,829  | \$ 319,208         | \$ 3,213,910        |
| Withdrawn from Federal Reserve Acct.:                       |            |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                    | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:                | \$ 4,542,196          | \$ 4,558,483    | \$ 4,542,378 | \$ 4,307,345 |
| Intragovernmental Holdings:             | 3,231,375             | 3,227,431       | 3,235,502    | 3,071,708    |
| Total Public Debt:                      | 7,773,571             | 7,785,914       | 7,777,880    | 7,379,053    |
| Less: Debt Not Subject to Limit:        |                       |                 |              |              |
| Other Debt:                             | 510                   | 510             | 510          | 513          |
| Unamortized Discount:                   | 44,786                | 44,340          | 45,923       | 45,374       |
| Federal Financing Bank:                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit:      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies: | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit:     | \$ 7,714,402          | \$ 7,727,191    | \$ 7,717,574 | \$ 7,333,350 |
| Statutory Debt Limit:                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:    | \$ 2,033 | \$ 100,286         | \$ 1,117,438        |
| Individual Income Taxes:                 | 4        | 898                | 8,014               |
| Railroad Retirement Taxes:               | 3        | 261                | 3,311               |
| Excise Taxes:                            | 24       | 3,228              | 47,938              |
| Corporation Income Taxes:                | 67       | 55,470             | 214,869             |
| Federal Unemployment Taxes:              | 3        | 57                 | 5,962               |
| Estate and Gift Taxes & Misc. IRS Rpts.: | 3        | 49                 | 546                 |
| Change in Balance of Unclassified Taxes: | -130     | 418                | 518                 |
| Total:                                   | \$ 2,007 | \$ 160,667         | \$ 1,398,597        |
| These Receipts were deposited in:        |          |                    |                     |
| Federal Reserve Account:                 |          |                    |                     |
| Directly:                                | 72       | 1,725              | 26,892              |
| Collector Depositories:                  | 557      | 38,698             | 343,080             |
| Tax and Loan Accounts:                   | 1,084    | 116,016            | 986,520             |
| Inter-agency Transfers:                  | 295      | 4,226              | 42,102              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |           | Total     |
|----------------------------|--------------------|--------|-----------|-----------|
|                            | A                  | B      | C         |           |
| Opening Balance Today:     | \$ 71              | \$ 316 | \$ 11,664 | \$ 59,051 |
| Deposits:                  |                    |        |           |           |
| Taxes Received (Table IV): | 5                  | 23     | 1,056     | 1,084     |
| Transfers to Depositories: | 0                  | 0      | 94        | 94        |
| Special Direct Investment: | 0                  | 0      | 0         | 0         |
| Term Investment:           | 0                  | 0      | 0         | 8,000     |
| Withdrawals:               |                    |        |           |           |
| Treasury Initiated:        | 0                  | 316    | 8,904     | 9,219     |
| Depository Initiated:      | 1                  | 1      | 247       | 249       |
| Special Direct Investment: | 0                  | 0      | 0         | 3,000     |
| Term Investment:           | 0                  | 0      | 0         | 17,000    |
| Closing Balance Today:     | \$ 75              | \$ 22  | \$ 3,664  | \$ 38,760 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 4  | \$ 2,171           | \$ 213,466          |
| Business:      | 34    | 2,236              | 33,234              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, June 24, 2005  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,729              | \$ 5,359        | \$ 5,538   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 39,298                | 38,760          | 11,014     | 30,362           |
| Total Operating Balance.....              | \$ 44,026             | \$ 44,119       | \$ 16,552  | \$ 36,349        |

### TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account  |          |                    |                     | Federal Reserve Account                             |          |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 18    | \$ 397             | \$ 5,009            | Commodity Credit Corporation programs.....          | \$ 32    | \$ 833             | \$ 29,359           |
| Commodity Credit Corporation programs.....                         | 35       | 741                | 10,985              | Defense Vendor Payments (EFT).....                  | 1,380    | 21,018             | 197,272             |
| Customs and Certain Excise Taxes.....                              | 108      | 2,148              | 22,190              | Education Department programs.....                  | 206      | 4,536              | 60,439              |
| Deposits by States   |          |                    |                     | Energy Department programs.....                     | 142      | 1,726              | 20,165              |
| Supplemental Security Income.....                                  | 0        | 305                | 2,945               | Federal Employees Insurance Payments.....           | 136      | 3,396              | 32,827              |
| Unemployment.....  | 11       | 570                | 28,158              | Fed. Highway Administration programs.....           | 108      | 2,501              | 20,916              |
| Education Department programs.....                                 | 42       | 1,218              | 12,907              | Federal Salaries (EFT).....                         | 115      | 10,856             | 102,451             |
| Energy Department programs.....                                    | 14       | 332                | 4,836               | Food and Nutrition Service (misc).....              | 99       | 2,099              | 21,154              |
| Estate and Gift Taxes.....   | 132      | 1,521              | 18,442              | Food Stamps.....                                    | 43       | 1,592              | 16,257              |
| Federal Reserve Earnings.....                                      | 0        | 1,293              | 13,536              | GSA programs.....                                   | 53       | 1,616              | 13,724              |
| Foreign Deposits, Military Sales.....                              | 11       | 1,172              | 8,536               | Health and Human Services Grants (misc).....        | 257      | 4,889              | 55,282              |
| FTD's Received (Table IV).....                                     | 1,552    | 41,974             | 371,523             | Housing and Urban Development programs.....         | 111      | 3,787              | 37,586              |
| Housing and Urban Development programs.....                        | 34       | 543                | 4,831               | Interest on Treasury Securities.....                | 1        | 1,652              | 96,781              |
| Individual Income and Employment Taxes, Not Withheld.....          | 752      | 41,495             | 287,964             | Justice Department programs.....                    | 68       | 1,052              | 9,518               |
| Interest recd from T&L Depositories.....                           | 13       | 38                 | 354                 | Labor Dept. prgrms (excl. unemployment).....        | 58       | 845                | 9,367               |
| Justice Department programs.....                                   | 79       | 439                | 2,782               | Medicaid.....                                       | 485      | 15,251             | 134,625             |
| Postal Service.....  | 303      | 6,824              | 73,206              | Medicare.....                                       | 1,095    | 24,784             | 237,460             |
| Public Debt Cash Issues (Table III-B).....                         | 84       | 315,648            | 3,417,143           | NASA programs.....                                  | 48       | 901                | 9,446               |
| Other Deposits   |          |                    |                     | Postal Service Money Orders and Other.....          | 133      | 3,503              | 37,189              |
| Air Transport Security Fees.....                                   | 4        | 17                 | 1,473               | Public Debt Cash Redemp. (Table III-B).....         | 53       | 319,261            | 3,213,963           |
|  |          |                    |                     | Social Security Benefits (EFT).....                 | 0        | 33,843             | 299,461             |
|  |          |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 226      | 1,292              | 13,418              |
|  |          |                    |                     | Unemployment Insurance Benefits.....                | 83       | 2,053              | 24,617              |
|  |          |                    |                     | Veterans Affairs programs.....                      | 50       | 1,407              | 14,935              |
|  |          |                    |                     | Other Withdrawals                                   |          |                    |                     |
|  |          |                    |                     | Agency for International Development.....           | 228      | 656                | 6,683               |
|  |          |                    |                     | Agriculture Loan Payments (misc).....               | 63       | 63                 | 456                 |
|  |          |                    |                     | Interior Office of Territories.....                 | 213      | 213                | 213                 |
|  |          |                    |                     | IRS Tax Refunds Individual (EFT).....               | 215      | 927                | 130,243             |
|  |          |                    |                     | Transportation Security Admin. (DHS).....           | 8        | 138                | 1,615               |
| Total Other Deposits.....  | 4        | 1,446              | 22,207              | Unclassified.....                                   | 754      | 23,778             | 257,159             |
| Change in Balance of Uncollected Funds (closing balance \$74)..... | -16      | -103               | -35                 | Total, Other Withdrawals.....                       | 1,482    | 45,043             | 581,344             |
| Transfers from Depositories.....                                   | 19,074   | 182,437            | 1,660,585           | Transfers to Depositories.....                      | 16,418   | 91,511             | 679,807             |
| Total Federal Reserve Account.....                                 | 22,250   | 600,438            | 5,968,106           | Total Federal Reserve Account.....                  | 22,880   | 601,248            | 5,969,364           |
| Tax and Loan Note Accounts   |          |                    |                     | Tax and Loan Note Accounts                          |          |                    |                     |
| FTD's Received (Table IV).....                                     | 3,194    | 119,210            | 989,714             | Transfers to Federal Reserve Account (Table V)..... | 19,074   | 182,437            | 1,660,585           |
| Transfers from Federal Reserve Account (Table V).....              | 16,418   | 91,511             | 679,807             | Total Withdrawals (excluding transfers).....        | \$ 6,462 | \$ 509,736         | \$ 5,289,557        |
| Total Tax and Loan Note Accounts (Table V).....                    | 19,611   | 210,721            | 1,669,521           | Net Change in Operating Cash Balance.....           | \$ -92   | \$ 27,475          | \$ 7,677            |
| Total Deposits (excluding transfers).....                          | \$ 6,370 | \$ 537,211         | \$ 5,297,234        |   |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts/](http://www.fms.treas.gov/dts/). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son/>. For more information regarding this system, please call 202-482-1986.





Friday, June 24, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 306,469         | \$ 2,741,295        |
| Regular Series                           | \$ 0       | \$ 243,506         | \$ 2,512,145        | Notes                                 | 0          | 0                  | 372,381             |
| Cash Management Series                   | 0          | 38,001             | 204,004             | Bonds                                 | 0          | 86                 | 22,062              |
| Notes                                    | 0          | 22,001             | 589,924             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 65         | 1,562              | 7,241               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 40         | 984                | 9,979               |
| Nonmarketable                            |            |                    |                     | Government Account Series             | 104,403    | 1,992,333          | 25,275,392          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| Cash Issue Price                         | 20         | 459                | 5,100               | Foreign Series                        | 0          | 2,896              | 3,296               |
| Interest Increment                       | 0          | 540                | 5,001               | State and Local Series                | 13         | 8,789              | 64,734              |
| Government Account Series                | 104,952    | 1,989,533          | 25,424,757          | Other                                 | 0          | 38                 | 137                 |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 63         | 12,193             | 110,286             |                                       |            |                    |                     |
| Other                                    | 0          | 136                | 581                 |                                       |            |                    |                     |
| Total Issues                             | \$ 105,101 | \$ 2,307,930       | \$ 28,884,765       | Total Redemptions                     | \$ 104,456 | \$ 2,311,594       | \$ 28,489,602       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 645     | \$ -3,664          | \$ 395,163          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 105,101 | \$ 2,307,930       | \$ 28,884,765       |
| Premium on New Issues                                      | 0          | 87                 | 927                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 2,211              | 18,936              |
| Bonds and Notes (-)  | 0          | -1,477             | 513                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 104,952    | 1,989,533          | 25,422,935          |
| Interest Increment on United States Savings Securities (-) | 0          | 540                | 5,001               |
| Inflation-Protected Securities Increment                   | 65         | 1,562              | 6,918               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 84      | \$ 315,648         | \$ 3,417,143        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 104,456 | \$ 2,311,594       | \$ 28,489,602       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 104,403    | 1,992,333          | 25,275,392          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct.                       | \$ 53      | \$ 319,261         | \$ 3,213,963        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,542,287          | \$ 4,542,196    | \$ 4,542,378 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,231,929             | 3,231,375       | 3,235,502    | 3,071,708    |
| Total Public Debt Outstanding          | 7,774,216             | 7,773,571       | 7,777,880    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 510                   | 510             | 510          | 513          |
| Unamortized Discount                   | 44,709                | 44,786          | 45,923       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,715,124          | \$ 7,714,402    | \$ 7,717,574 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification  | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                      | \$ 4,618 | \$ 104,903         | \$ 1,122,056        |
| Individual Income Taxes                                   | 4        | 902                | 8,018               |
| Railroad Retirement Taxes                                 | 8        | 269                | 3,319               |
| Excise Taxes  | 149      | 3,377              | 48,087              |
| Corporation Income Taxes                                  | 117      | 55,587             | 214,986             |
| Federal Unemployment Taxes                                | 3        | 60                 | 5,965               |
| Estate and Gift Taxes & Misc IRS Rcpts                    | 3        | 53                 | 549                 |
| Change in Balance of Unclassified Taxes                   | -134     | 284                | 384                 |
| Total   | \$ 4,768 | \$ 165,435         | \$ 1,403,364        |
| These Receipts were deposited in Federal Reserve Account: |          |                    |                     |
| Directly  | 100      | 1,825              | 26,992              |
| Collector Depositories                                    | 1,452    | 40,149             | 344,531             |
| Tax and Loan Accounts                                     | 3,194    | 119,210            | 989,714             |
| Inter-agency Transfers                                    | 22       | 4,248              | 42,124              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |       |          | Total     |
|---------------------------|--------------------|-------|----------|-----------|
|                           | A                  | B     | C        |           |
| Opening Balance Today     | \$ 75              | \$ 22 | \$ 3,664 | \$ 38,760 |
| Deposits                  |                    |       |          |           |
| Taxes Received (Table IV) | 8                  | 103   | 3,083    | 3,194     |
| Transfers to Depositories | 1                  | 3     | 415      | 418       |
| Special Direct Investment | 0                  | 0     | 0        | 0         |
| Term Investment           | 0                  | 0     | 0        | 16,000    |
| Withdrawals               |                    |       |          |           |
| Treasury Initiated        | 0                  | 0     | 0        | 0         |
| Depository Initiated      | 2                  | 45    | 1,027    | 1,074     |
| Special Direct Investment | 0                  | 0     | 0        | 0         |
| Term Investment           | 0                  | 0     | 0        | 18,000    |
| Closing Balance Today     | \$ 81              | \$ 82 | \$ 6,135 | \$ 39,298 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today  | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual     | \$ 966 | \$ 3,137           | \$ 214,432          |
| Business       | 7      | 2,243              | 33,241              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, June 27, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,461              | \$ 4,729        | \$ 5,538   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 44,190                | 39,298          | 11,014     | 30,362           |
| Total Operating Balance.....              | \$ 49,651             | \$ 44,026       | \$ 16,552  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today    | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |          |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 25     | \$ 422             | \$ 5,034            | Commodity Credit Corporation programs.....   | \$ 47    | \$ 880             | \$ 29,406           |
| Commodity Credit Corporation programs.....  | 38        | 779                | 11,023              | Defense Vendor Payments (EFT).....           | 1,170    | 22,188             | 198,441             |
| Customs and Certain Excise Taxes.....       | 123       | 2,271              | 22,314              | Education Department programs.....           | 334      | 4,870              | 60,773              |
| Deposits by States                          |           |                    |                     | Energy Department programs.....              | 96       | 1,822              | 20,261              |
| Supplemental Security Income.....           | 0         | 305                | 2,945               | Federal Employees Insurance Payments.....    | 165      | 3,561              | 32,992              |
| Unemployment.....                           | 10        | 580                | 28,168              | Fed. Highway Administration programs.....    | 175      | 2,676              | 21,091              |
| Education Department programs.....          | 41        | 1,259              | 12,948              | Federal Salaries (EFT).....                  | 88       | 10,945             | 102,540             |
| Energy Department programs.....             | 45        | 377                | 4,882               | Food and Nutrition Service (misc).....       | 119      | 2,218              | 21,273              |
| Estate and Gift Taxes.....                  | 85        | 1,606              | 18,528              | Food Stamps.....                             | 69       | 1,661              | 16,326              |
| Federal Reserve Earnings.....               | 0         | 1,293              | 13,536              | GSA programs.....                            | 19       | 1,635              | 13,743              |
| Foreign Deposits, Military Sales.....       | 17        | 1,189              | 8,552               | Health and Human Services Grants (misc)..... | 262      | 5,152              | 55,544              |
| FTD's Received (Table IV).....              | 1,637     | 43,611             | 373,160             | Housing and Urban Development programs.....  | 99       | 3,887              | 37,685              |
| Housing and Urban Development programs..... | 39        | 583                | 4,870               | Interest on Treasury Securities.....         | 4        | 1,657              | 96,785              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 45       | 1,097              | 9,564               |
| Taxes, Not Withheld.....                    | 665       | 42,160             | 288,629             | Labor Dept prgrms (excl unemployment).....   | 81       | 926                | 9,448               |
| Interest recd from T&L Depositories.....    | 0         | 38                 | 354                 | Medicaid.....                                | 507      | 15,757             | 135,132             |
| Justice Department programs.....            | 9         | 448                | 2,792               | Medicare.....                                | 806      | 25,590             | 238,266             |
| Postal Service.....                         | 344       | 7,167              | 73,550              | NASA programs.....                           | 103      | 1,004              | 9,549               |
| Public Debt Cash Issues (Table III-B).....  | 562       | 316,210            | 3,417,705           | Postal Service Money Orders and Other.....   | 186      | 3,689              | 37,376              |
| Other Deposits                              |           |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 100      | 319,361            | 3,214,064           |
| Minerals Management Svc/Collections.....    | 114       | 308                | 5,892               | Social Security Benefits (EFT).....          | 0        | 33,843             | 299,461             |
| Thrift Savings Plan Transfer.....           | 86        | 347                | 4,124               | Temporary Assistance for Needy               |          |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 39       | 1,332              | 13,457              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 126      | 2,179              | 24,743              |
|   |           |                    |                     | Veterans Affairs programs.....               | 101      | 1,507              | 15,036              |
|   |           |                    |                     | Other Withdrawals                            |          |                    |                     |
|   |           |                    |                     | Transportation Security Admin (DHS).....     | 6        | 144                | 1,621               |
| Total Other Deposits.....                   | 200       | 1,646              | 22,407              |  |          |                    |                     |
| Change in Balance of Uncollected            |           |                    |                     |  |          |                    |                     |
| Funds (closing balance \$6).....            | 69        | -34                | 33                  |  |          |                    |                     |
| Transfers from Depositories.....            | 5,459     | 187,895            | 1,666,044           | Unclassified.....                            | 912      | 24,690             | 258,072             |
| Total Federal Reserve Account.....          | 9,367     | 609,805            | 5,977,473           |  |          |                    |                     |
| Tax and Loan Note Accounts                  |           |                    |                     | Total, Other Withdrawals.....                | 918      | 45,961             | 582,263             |
| FTD's Received (Table IV).....              | 7,378     | 126,588            | 997,092             | Transfers to Depositories.....               | 2,973    | 94,484             | 682,780             |
| Transfers from Federal Reserve Account      |           |                    |                     |  |          |                    |                     |
| (Table V).....                              | 2,973     | 94,484             | 682,780             | Total Federal Reserve Account.....           | 8,635    | 609,882            | 5,977,999           |
| Total Tax and Loan Note                     |           |                    |                     | Tax and Loan Note Accounts                   |          |                    |                     |
| Accounts (Table V).....                     | 10,351    | 221,072            | 1,679,872           | Transfers to Federal Reserve Account         |          |                    |                     |
|   |           |                    |                     | (Table V).....                               | 5,459    | 187,895            | 1,666,044           |
| Total Deposits (excluding transfers).....   | \$ 11,287 | \$ 548,498         | \$ 5,308,521        | Total Withdrawals (excluding transfers)..... | \$ 5,662 | \$ 515,399         | \$ 5,295,220        |
|   |           |                    |                     | Net Change in Operating Cash Balance.....    | \$ 5,624 | \$ 33,099          | \$ 13,301           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son/>. For more information regarding this system, please call 202-482-1986.



Monday, June 27, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues  | Today      | This month to date | Fiscal year to date | Redemptions                                | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                                   |            |                    |                     | Marketable:                                |            |                    |                     |
| Bills:  |            |                    |                     | Bills.....                                 | \$ 0       | \$ 306,469         | \$ 2,741,295        |
| Regular Series.....                           | \$ -6      | \$ 243,500         | \$ 2,512,140        | Notes.....                                 | 0          | 0                  | 372,381             |
| Cash Management Series.....                   | 0          | 38,001             | 204,004             | Bonds.....                                 | 1          | 87                 | 22,063              |
| Notes.....                                    | 0          | 22,001             | 589,924             | Federal Financing Bank.....                | 0          | 0                  | 246                 |
| Bonds.....                                    | 0          | 0                  | 11,000              | Nonmarketable:                             |            |                    |                     |
| Inflation-Protected Securities Increment..... | 194        | 1,756              | 7,435               | United States Savings Securities.....      | 55         | 1,039              | 10,034              |
| Federal Financing Bank.....                   | 0          | 0                  | 14,246              | Government Account Series.....             | 105,868    | 2,098,201          | 25,381,260          |
| Nonmarketable:                                |            |                    |                     | Domestic Series.....                       | 0          | 0                  | 80                  |
| United States Savings Securities:             |            |                    |                     | Foreign Series.....                        | 0          | 2,896              | 3,296               |
| Cash Issue Price.....                         | 26         | 485                | 5,126               | State and Local Series.....                | 44         | 8,833              | 64,778              |
| Interest Increment.....                       | 0          | 540                | 5,001               | Other.....                                 | 0          | 38                 | 137                 |
| Government Account Series.....                | 106,371    | 2,095,904          | 25,531,129          |  |            |                    |                     |
| Domestic Series.....                          | 0          | 0                  | 80                  |  |            |                    |                     |
| Foreign Series.....                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series.....                   | 541        | 12,734             | 110,827             |  |            |                    |                     |
| Other.....                                    | 0          | 136                | 581                 |  |            |                    |                     |
| Total Issues.....                             | \$ 107,127 | \$ 2,415,057       | \$ 28,991,892       | Total Redemptions.....                     | \$ 105,968 | \$ 2,417,562       | \$ 28,595,570       |
|   |            |                    |                     | Net Change in Public Debt Outstanding..... | \$ 1,159   | \$ -2,505          | \$ 396,322          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:  |            |                    |                     |
| Public Debt Issues (Table III-A).....                           | \$ 107,127 | \$ 2,415,057       | \$ 28,991,892       |
| Premium on New Issues.....                                      | 0          | 87                 | 927                 |
| Discount on New Issues:   |            |                    |                     |
| Bills (-).....  | 0          | 2,211              | 18,936              |
| Bonds and Notes (-).....  | 0          | -1,477             | 513                 |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-).....                        | 106,371    | 2,095,904          | 25,529,306          |
| Interest Increment on United States Savings Securities (-)..... | 0          | 540                | 5,001               |
| Inflation-Protected Securities Increment.....                   | 194        | 1,756              | 7,112               |
| Total Public Debt Cash Issues                                   |            |                    |                     |
| Deposited in Federal Reserve Account.....                       | \$ 562     | \$ 316,210         | \$ 3,417,705        |
| Public Debt Cash Redemptions                                    |            |                    |                     |
| Public Debt Redemptions (Table III-A).....                      | \$ 105,968 | \$ 2,417,562       | \$ 28,595,570       |
| Premium on Debt Buyback Operation.....                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-).....                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-).....                        | 105,868    | 2,098,201          | 25,381,260          |
| Total Public Debt Cash Redemptions                              |            |                    |                     |
| Withdrawn from Federal Reserve Acct.....                        | \$ 100     | \$ 319,361         | \$ 3,214,064        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                        | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public.....                | \$ 4,543,029          | \$ 4,542,287    | \$ 4,542,378 | \$ 4,307,345 |
| Intragovernmental Holdings.....             | 3,232,346             | 3,231,929       | 3,235,502    | 3,071,708    |
| Total Public Debt Outstanding.....          | 7,775,375             | 7,774,216       | 7,777,880    | 7,379,053    |
| Less: Debt Not Subject to Limit:            |                       |                 |              |              |
| Other Debt.....                             | 510                   | 510             | 510          | 513          |
| Unamortized Discount.....                   | 44,477                | 44,709          | 45,923       | 45,374       |
| Federal Financing Bank.....                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit           |                       |                 |              |              |
| Guaranteed Debt of Government Agencies..... | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit.....     | \$ 7,716,515          | \$ 7,715,124    | \$ 7,717,574 | \$ 7,333,350 |
| Statutory Debt Limit.....                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification  | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes.....                 | \$ 8,646 | \$ 113,550         | \$ 1,130,702        |
| Individual Income Taxes.....                              | 5        | 906                | 8,023               |
| Railroad Retirement Taxes.....                            | 52       | 321                | 3,371               |
| Excise Taxes.....   | 521      | 3,898              | 48,608              |
| Corporation Income Taxes.....                             | 92       | 55,678             | 215,078             |
| Federal Unemployment Taxes.....                           | 4        | 64                 | 5,969               |
| Estate and Gift Taxes & Misc IRS Rcpts.....               | 0        | 53                 | 549                 |
| Change in Balance of Unclassified Taxes.....              | -128     | 156                | 256                 |
| Total.....  | \$ 9,191 | \$ 174,626         | \$ 1,412,556        |
| These Receipts were deposited in Federal Reserve Account: |          |                    |                     |
| Directly.....   | 67       | 1,892              | 27,059              |
| Collector Depositories.....                               | 1,570    | 41,719             | 346,101             |
| Tax and Loan Accounts.....                                | 7,378    | 126,588            | 997,092             |
| Inter-agency Transfers.....                               | 176      | 4,424              | 42,300              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions           | Type of Depository |        |          | Total     |
|--------------------------------|--------------------|--------|----------|-----------|
|                                | A                  | B      | C        |           |
| Opening Balance Today.....     | \$ 81              | \$ 82  | \$ 6,135 | \$ 39,298 |
| Deposits:                      |                    |        |          |           |
| Taxes Received (Table IV)..... | 7                  | 44     | 7,328    | 7,378     |
| Transfers to Depositories..... | 0                  | 0      | 12       | 13        |
| Special Direct Investment..... | 0                  | 0      | 0        | 0         |
| Term Investment.....           | 0                  | 0      | 0        | 2,960     |
| Withdrawals:                   |                    |        |          |           |
| Treasury Initiated.....        | 0                  | 0      | 2,792    | 2,792     |
| Depository Initiated.....      | 2                  | 7      | 2,657    | 2,667     |
| Special Direct Investment..... | 0                  | 0      | 0        | 0         |
| Term Investment.....           | 0                  | 0      | 0        | 0         |
| Closing Balance Today.....     | \$ 87              | \$ 118 | \$ 8,025 | \$ 44,190 |

**TABLE VI—Income Tax Refunds Issued**

| Classification  | Today | This month to date | Fiscal year to date |
|-----------------|-------|--------------------|---------------------|
| Individual..... | \$ 5  | \$ 3,142           | \$ 214,437          |
| Business.....   | 29    | 2,271              | 33,270              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Tuesday, June 28, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 3,904              | \$ 5,461        | \$ 5,538   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 42,949                | 44,190          | 11,014     | 30,362           |
| Total Operating Balance.....              | \$ 46,854             | \$ 49,651       | \$ 16,552  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today    | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |          |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 23    | \$ 445             | \$ 5,057            | Commodity Credit Corporation programs.....   | \$ 26     | \$ 907             | \$ 29,433           |
| Commodity Credit Corporation programs.....  | 38       | 817                | 11,061              | Defense Vendor Payments (EFT).....           | 1,486     | 23,674             | 199,928             |
| Customs and Certain Excise Taxes.....       | 135      | 2,406              | 22,448              | Education Department programs.....           | 227       | 5,098              | 61,000              |
| Deposits by States                          |          |                    |                     | Energy Department programs.....              | 55        | 1,877              | 20,316              |
| Supplemental Security Income.....           | 0        | 305                | 2,945               | Federal Employees Insurance Payments.....    | 155       | 3,716              | 33,147              |
| Unemployment.....                           | 11       | 591                | 28,179              | Fed Highway Administration programs.....     | 96        | 2,772              | 21,186              |
| Education Department programs.....          | 76       | 1,335              | 13,024              | Federal Salaries (EFT).....                  | 118       | 11,063             | 102,658             |
| Energy Department programs.....             | 29       | 406                | 4,911               | Food and Nutrition Service (misc).....       | 82        | 2,300              | 21,355              |
| Estate and Gift Taxes.....                  | 89       | 1,695              | 18,617              | Food Stamps.....                             | 33        | 1,694              | 16,359              |
| Federal Reserve Earnings.....               | 0        | 1,293              | 13,536              | GSA programs.....                            | 74        | 1,708              | 13,816              |
| Foreign Deposits, Military Sales.....       | 17       | 1,206              | 8,569               | Health and Human Services Grants (misc)..... | 267       | 5,419              | 55,811              |
| FTD's Received (Table IV).....              | 570      | 44,181             | 373,730             | Housing and Urban Development programs.....  | 135       | 4,021              | 37,820              |
| Housing and Urban Development programs..... | 33       | 615                | 4,902               | Interest on Treasury Securities.....         | 3         | 1,660              | 96,789              |
| Individual Income and Employment            |          |                    |                     | Justice Department programs.....             | 35        | 1,132              | 9,598               |
| Taxes, Not Withheld.....                    | 814      | 42,975             | 289,443             | Labor Dept prgrms (excl unemployment).....   | 36        | 962                | 9,484               |
| Interest recd from T&L Depositories.....    | 0        | 38                 | 354                 | Medicaid.....                                | 632       | 16,389             | 135,764             |
| Justice Department programs.....            | 12       | 460                | 2,804               | Medicare.....                                | 1,496     | 27,086             | 239,762             |
| Postal Service.....                         | 399      | 7,566              | 73,949              | NASA programs.....                           | 30        | 1,034              | 9,579               |
| Public Debt Cash Issues (Table III-B).....  | 680      | 316,890            | 3,418,385           | Postal Service Money Orders and Other.....   | 165       | 3,854              | 37,541              |
| Other Deposits                              |          |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 60        | 319,421            | 3,214,124           |
| Air Transport Security Fees.....            | 12       | 30                 | 1,486               | Social Security Benefits (EFT).....          | 0         | 33,843             | 299,461             |
| Thrift Savings Plan Transfer.....           | 96       | 444                | 4,220               | Temporary Assistance for Needy               |           |                    |                     |
|   |          |                    |                     | Families (HHS).....                          | 15        | 1,347              | 13,472              |
|   |          |                    |                     | Unemployment Insurance Benefits.....         | 145       | 2,324              | 24,888              |
|   |          |                    |                     | Veterans Affairs programs.....               | 83        | 1,590              | 15,119              |
|   |          |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |          |                    |                     | Agriculture Loan Payments (misc).....        | 54        | 118                | 510                 |
|   |          |                    |                     | IRS Tax Refunds Business (EFT).....          | 104       | 1,388              | 15,003              |
|   |          |                    |                     | State Department.....                        | 51        | 222                | 2,138               |
|   |          |                    |                     | Transportation Security Admin (DHS).....     | 12        | 156                | 1,634               |
| Total Other Deposits.....                   | 108      | 1,755              | 22,515              | Unclassified.....                            | 824       | 25,515             | 258,896             |
| Change in Balance of Uncollected            |          |                    |                     | Total, Other Withdrawals.....                | 1,047     | 47,008             | 583,309             |
| Funds (closing balance \$56).....           | -51      | -85                | -18                 | Transfers to Depositories.....               | 123       | 94,607             | 682,902             |
| Transfers from Depositories.....            | 2,084    | 189,979            | 1,668,128           | Total Federal Reserve Account.....           | 6,624     | 616,506            | 5,984,623           |
| Total Federal Reserve Account.....          | 5,068    | 614,873            | 5,982,540           | Tax and Loan Note Accounts                   |           |                    |                     |
| Tax and Loan Note Accounts                  |          |                    |                     | Transfers to Federal Reserve Account         |           |                    |                     |
| FTD's Received (Table IV).....              | 720      | 127,308            | 997,812             | (Table V).....                               | 2,084     | 189,979            | 1,668,128           |
| Transfers from Federal Reserve Account      |          |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 6,501  | \$ 521,900         | \$ 5,301,721        |
| (Table V).....                              | 123      | 94,607             | 682,902             | Net Change in Operating Cash Balance.....    | \$ -2,797 | \$ 30,302          | \$ 10,504           |
| Total Tax and Loan Note                     |          |                    |                     |  |           |                    |                     |
| Accounts (Table V).....                     | 843      | 221,915            | 1,680,715           |  |           |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 3,704 | \$ 552,202         | \$ 5,312,225        |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Tuesday, June 28, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 306,469         | \$ 2,741,295        |
| Regular Series                           | \$ 0       | \$ 243,500         | \$ 2,512,140        | Notes                                 | 0          | 0                  | 372,381             |
| Cash Management Series                   | 0          | 38,001             | 204,004             | Bonds                                 | 0          | 87                 | 22,063              |
| Notes                                    | 0          | 22,001             | 589,924             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 64         | 1,820              | 7,499               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 53         | 1,092              | 10,088              |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 104,881    | 2,203,082          | 25,486,141          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| Cash Issue Price                         | 21         | 506                | 5,147               | Foreign Series                        | 0          | 2,896              | 3,296               |
| Interest Increment                       | 0          | 540                | 5,002               | State and Local Series                | 6          | 8,839              | 64,784              |
| Government Account Series                | 108,957    | 2,204,860          | 25,640,085          | Other                                 | 0          | 38                 | 137                 |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 659        | 13,393             | 111,486             |                                       |            |                    |                     |
| Other                                    | 0          | 137                | 581                 |                                       |            |                    |                     |
| Total Issues                             | \$ 109,701 | \$ 2,524,758       | \$ 29,101,594       | Total Redemptions                     | \$ 104,941 | \$ 2,522,503       | \$ 28,700,511       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 4,760   | \$ 2,255           | \$ 401,082          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 109,701 | \$ 2,524,758       | \$ 29,101,594       |
| Premium on New Issues                                      | 0          | 87                 | 927                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 2,211              | 18,936              |
| Bonds and Notes (-)  | 0          | -1,477             | 513                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 108,957    | 2,204,860          | 25,638,263          |
| Interest Increment on United States Savings Securities (-) | 0          | 540                | 5,002               |
| Inflation-Protected Securities Increment                   | 64         | 1,820              | 7,176               |
| Total Public Debt Cash Issues                              | \$ 680     | \$ 316,890         | \$ 3,418,385        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 104,941 | \$ 2,522,503       | \$ 28,700,511       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 104,881    | 2,203,082          | 25,486,141          |
| Total Public Debt Cash Redemptions                         | \$ 60      | \$ 319,421         | \$ 3,214,124        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,543,794          | \$ 4,543,029    | \$ 4,542,378 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,236,341             | 3,232,346       | 3,235,502    | 3,071,708    |
| Total Public Debt                      | 7,780,135             | 7,775,375       | 7,777,880    | 7,379,053    |
| Outstanding                            |                       |                 |              |              |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 510                   | 510             | 510          | 513          |
| Unamortized Discount                   | 44,400                | 44,477          | 45,923       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,721,352          | \$ 7,716,515    | \$ 7,717,574 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 1,250 | \$ 114,799         | \$ 1,131,952        |
| Individual Income Taxes                 | 5        | 911                | 8,027               |
| Railroad Retirement Taxes               | 1        | 323                | 3,373               |
| Excise Taxes                            | 114      | 4,012              | 48,722              |
| Corporation Income Taxes                | 70       | 55,749             | 215,148             |
| Federal Unemployment Taxes              | 3        | 67                 | 5,972               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 3        | 56                 | 553                 |
| Change in Balance of Unclassified Taxes | -139     | 17                 | 117                 |
| Total                                   | \$ 1,308 | \$ 175,934         | \$ 1,413,863        |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 100      | 1,992              | 27,159              |
| Collector Depositaries                  | 470      | 42,189             | 346,571             |
| Tax and Loan Accounts                   | 720      | 127,308            | 997,812             |
| Inter-agency Transfers                  | 18       | 4,442              | 42,318              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 87              | \$ 118 | \$ 8,025 | \$ 44,190 |
| Deposits:                 |                    |        |          |           |
| Taxes Received (Table IV) | 6                  | 30     | 684      | 720       |
| Transfers to Depositaries | 0                  | 0      | 123      | 123       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Withdrawals               |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 1,899    | 1,899     |
| Depository Initiated      | 2                  | 7      | 177      | 185       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Closing Balance Today     | \$ 91              | \$ 142 | \$ 6,757 | \$ 42,949 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 3  | \$ 3,145           | \$ 214,440          |
| Business       | 449   | 2,720              | 33,719              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, June 29, 2005

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,173              | \$ 3,904        | \$ 5,538   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 47,599                | 42,949          | 11,014     | 30,362           |
| Total Operating Balance.....              | \$ 51,772             | \$ 46,854       | \$ 16,552  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today    | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |          |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 29     | \$ 474             | \$ 5,087            | Commodity Credit Corporation programs.....   | \$ 42    | \$ 949             | \$ 29,475           |
| Commodity Credit Corporation programs.....  | 47        | 864                | 11,108              | Defense Vendor Payments (EFT).....           | 953      | 24,627             | 200,880             |
| Customs and Certain Excise Taxes.....       | 148       | 2,554              | 22,596              | Education Department programs.....           | 436      | 5,533              | 61,436              |
| Deposits by States:                         |           |                    |                     | Energy Department programs.....              | 132      | 2,010              | 20,448              |
| Supplemental Security Income.....           | 1         | 306                | 2,946               | Federal Employees Insurance Payments.....    | 293      | 4,010              | 33,441              |
| Unemployment.....                           | 17        | 608                | 28,197              | Fed Highway Administration programs.....     | 182      | 2,954              | 21,369              |
| Education Department programs.....          | 37        | 1,371              | 13,061              | Federal Salaries (EFT).....                  | 160      | 11,223             | 102,818             |
| Energy Department programs.....             | 16        | 422                | 4,927               | Food and Nutrition Service (misc).....       | 51       | 2,351              | 21,406              |
| Estate and Gift Taxes.....                  | 127       | 1,823              | 18,744              | Food Stamps.....                             | 22       | 1,716              | 16,381              |
| Federal Reserve Earnings.....               | 462       | 1,755              | 13,998              | GSA programs.....                            | 70       | 1,779              | 13,887              |
| Foreign Deposits, Military Sales.....       | 3         | 1,209              | 8,572               | Health and Human Services Grants (misc)..... | 545      | 5,964              | 56,357              |
| FTD's Received (Table IV).....              | 3,609     | 47,790             | 377,339             | Housing and Urban Development programs.....  | 136      | 4,157              | 37,956              |
| Housing and Urban Development programs..... | 31        | 646                | 4,933               | Interest on Treasury Securities.....         | 3        | 1,662              | 96,791              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 18       | 1,150              | 9,616               |
| Taxes, Not Withheld.....                    | 1,160     | 44,134             | 290,603             | Labor Dept prgrms (excl unemployment).....   | 58       | 1,020              | 9,542               |
| Interest recd from T&L Depositories.....    | 0         | 38                 | 354                 | Medicaid.....                                | 573      | 16,962             | 136,337             |
| Justice Department programs.....            | 12        | 473                | 2,816               | Medicare.....                                | 1,561    | 28,647             | 241,323             |
| Postal Service.....                         | 326       | 7,892              | 74,275              | NASA programs.....                           | 82       | 1,117              | 9,662               |
| Public Debt Cash Issues (Table III-B).....  | 954       | 317,843            | 3,419,339           | Postal Service Money Orders and Other.....   | 117      | 3,971              | 37,658              |
| Other Deposits:                             |           |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 51       | 319,472            | 3,214,174           |
| Air Transport Security Fees.....            | 9         | 38                 | 1,495               | Social Security Benefits (EFT).....          | 0        | 33,843             | 299,461             |
| Defense Finance & Accounting Service.....   | 50        | 745                | 5,671               | Temporary Assistance for Needy               |          |                    |                     |
| Pension Benefit Guaranty Corp.....          | 265       | 289                | 1,775               | Families (HHS).....                          | 62       | 1,408              | 13,534              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 128      | 2,452              | 25,016              |
|   |           |                    |                     | Veterans Affairs programs.....               | 42       | 1,632              | 15,161              |
|   |           |                    |                     | Other Withdrawals                            |          |                    |                     |
|   |           |                    |                     | Thrift Savings Plan Transfer.....            | 57       | 982                | 11,106              |
|   |           |                    |                     | Transportation Security Admin (DHS).....     | 1        | 157                | 1,634               |
| Total Other Deposits.....                   | 324       | 2,079              | 22,839              |  |          |                    |                     |
| Change in Balance of Uncollected            |           |                    |                     |  |          |                    |                     |
| Funds (closing balance \$53).....           | 3         | -82                | -15                 |  |          |                    |                     |
| Transfers from Depositories.....            | 2,570     | 192,549            | 1,670,698           | Unclassified.....                            | 890      | 26,405             | 259,786             |
| Total Federal Reserve Account.....          | 9,876     | 624,749            | 5,992,416           | Total, Other Withdrawals.....                | 947      | 47,955             | 584,256             |
| Tax and Loan Note Accounts                  |           |                    |                     | Transfers to Depositories.....               | 2,943    | 97,550             | 685,845             |
| FTD's Received (Table IV).....              | 4,278     | 131,586            | 1,002,090           | Total Federal Reserve Account.....           | 9,607    | 626,114            | 5,994,230           |
| Transfers from Federal Reserve Account      |           |                    |                     | Tax and Loan Note Accounts:                  |          |                    |                     |
| (Table V).....                              | 2,943     | 97,550             | 685,845             | Transfers to Federal Reserve Account         |          |                    |                     |
| Total Tax and Loan Note                     |           |                    |                     | (Table V).....                               | 2,570    | 192,549            | 1,670,698           |
| Accounts (Table V).....                     | 7,221     | 229,135            | 1,687,935           | Total Withdrawals (excluding transfers)..... | \$ 6,665 | \$ 528,564         | \$ 5,308,385        |
| Total Deposits (excluding transfers).....   | \$ 11,583 | \$ 563,785         | \$ 5,323,808        | Net Change in Operating Cash Balance.....    | \$ 4,919 | \$ 35,221          | \$ 15,423           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/son/>. For more information regarding this system, please call 202-482-1986.



Wednesday, June 29, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues  | Today      | This month to date | Fiscal year to date | Redemptions                                | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                                   |            |                    |                     | Marketable:                                |            |                    |                     |
| Bills:  |            |                    |                     | Bills:                                     |            |                    |                     |
| Regular Series.....                           | \$ 0       | \$ 243,500         | \$ 2,512,140        | Notes.....                                 | \$ 0       | \$ 306,469         | \$ 2,741,295        |
| Cash Management Series.....                   | 0          | 38,001             | 204,004             | Bonds.....                                 | 0          | 0                  | 372,381             |
| Notes.....                                    | 0          | 22,001             | 589,924             | Federal Financing Bank.....                | 0          | 87                 | 22,063              |
| Bonds.....                                    | 0          | 0                  | 11,000              |  | 0          | 0                  | 246                 |
| Inflation-Protected Securities Increment..... | 65         | 1,885              | 7,564               | Nonmarketable                              |            |                    |                     |
| Federal Financing Bank.....                   | 0          | 0                  | 14,246              | United States Savings Securities.....      | 50         | 1,142              | 10,138              |
| Nonmarketable:                                |            |                    |                     | Government Account Series.....             | 108,857    | 2,311,939          | 25,594,999          |
| United States Savings Securities:             |            |                    |                     | Domestic Series.....                       | 0          | 0                  | 80                  |
| Cash Issue Price.....                         | 26         | 533                | 5,173               | Foreign Series.....                        | 0          | 2,896              | 3,296               |
| Interest Increment.....                       | 0          | 541                | 5,002               | State and Local Series.....                | 0          | 8,839              | 64,784              |
| Government Account Series.....                | 104,189    | 2,309,050          | 25,744,274          | Other.....                                 | 0          | 38                 | 137                 |
| Domestic Series.....                          | 0          | 0                  | 80                  |  |            |                    |                     |
| Foreign Series.....                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series.....                   | 927        | 14,320             | 112,413             |  |            |                    |                     |
| Other.....                                    | 0          | 137                | 582                 |  |            |                    |                     |
| Total Issues.....                             | \$ 105,208 | \$ 2,629,966       | \$ 29,206,802       | Total Redemptions.....                     | \$ 108,908 | \$ 2,631,411       | \$ 28,809,419       |
|   |            |                    |                     | Net Change in Public Debt Outstanding..... | \$ -3,700  | \$ -1,445          | \$ 397,383          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues   |            |                    |                     |
| Public Debt Issues (Table III-A).....                           | \$ 105,208 | \$ 2,629,966       | \$ 29,206,802       |
| Premium on New Issues.....                                      | 0          | 87                 | 927                 |
| Discount on New Issues  |            |                    |                     |
| Bills (-).....  | 0          | 2,211              | 18,936              |
| Bonds and Notes (-).....  | 0          | -1,477             | 513                 |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-).....                        | 104,189    | 2,309,050          | 25,742,452          |
| Interest Increment on United States Savings Securities (-)..... | 0          | 541                | 5,002               |
| Inflation-Protected Securities Increment.....                   | 65         | 1,885              | 7,241               |
| Total Public Debt Cash Issues                                   |            |                    |                     |
| Deposited in Federal Reserve Account.....                       | \$ 954     | \$ 317,843         | \$ 3,419,339        |
| Public Debt Cash Redemptions:                                   |            |                    |                     |
| Public Debt Redemptions (Table III-A).....                      | \$ 108,908 | \$ 2,631,411       | \$ 28,809,419       |
| Premium on Debt Buyback Operation.....                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-).....                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-).....                        | 108,857    | 2,311,939          | 25,594,999          |
| Total Public Debt Cash Redemptions                              |            |                    |                     |
| Withdrawn from Federal Reserve Acct.....                        | \$ 51      | \$ 319,472         | \$ 3,214,174        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                        | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public.....                | \$ 4,544,820          | \$ 4,543,794    | \$ 4,542,378 | \$ 4,307,345 |
| Intragovernmental Holdings.....             | 3,231,615             | 3,236,341       | 3,235,502    | 3,071,708    |
| Total Public Debt Outstanding.....          | 7,776,435             | 7,780,135       | 7,777,880    | 7,379,053    |
| Less: Debt Not Subject to Limit:            |                       |                 |              |              |
| Other Debt.....                             | 510                   | 510             | 510          | 513          |
| Unamortized Discount.....                   | 44,323                | 44,400          | 45,923       | 45,374       |
| Federal Financing Bank.....                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit           |                       |                 |              |              |
| Guaranteed Debt of Government Agencies..... | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit.....     | \$ 7,717,729          | \$ 7,721,352    | \$ 7,717,574 | \$ 7,333,350 |
| Statutory Debt Limit.....                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes.....                | \$ 5,641 | \$ 120,440         | \$ 1,137,592        |
| Individual Income Taxes.....                             | 5        | 915                | 8,032               |
| Railroad Retirement Taxes.....                           | 12       | 335                | 3,385               |
| Excise Taxes.....  | 2,108    | 6,120              | 50,830              |
| Corporation Income Taxes.....                            | 237      | 55,986             | 215,385             |
| Federal Unemployment Taxes.....                          | 4        | 71                 | 5,976               |
| Estate and Gift Taxes & Misc IRS Rcpts.....              | 2        | 59                 | 555                 |
| Change in Balance of Unclassified Taxes.....             | -114     | -97                | 2                   |
| Total.....   | \$ 7,894 | \$ 183,828         | \$ 1,421,757        |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly.....  | 692      | 2,684              | 27,851              |
| Collector Depositories.....                              | 2,917    | 45,106             | 349,488             |
| Tax and Loan Accounts.....                               | 4,278    | 131,586            | 1,002,090           |
| Inter-agency Transfers.....                              | 7        | 4,449              | 42,325              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions           | Type of Depository |        |           | Total     |
|--------------------------------|--------------------|--------|-----------|-----------|
|                                | A                  | B      | C         |           |
| Opening Balance Today.....     | \$ 91              | \$ 142 | \$ 6,757  | \$ 42,949 |
| Deposits:                      |                    |        |           |           |
| Taxes Received (Table IV)..... | 9                  | 74     | 4,194     | 4,278     |
| Transfers to Depositories..... | 5                  | 22     | 2,916     | 2,943     |
| Special Direct Investment..... | 0                  | 0      | 0         | 0         |
| Term Investment.....           | 0                  | 0      | 0         | 0         |
| Withdrawals:                   |                    |        |           |           |
| Treasury Initiated.....        | 0                  | 0      | 0         | 0         |
| Depository Initiated.....      | 11                 | 22     | 2,538     | 2,570     |
| Special Direct Investment..... | 0                  | 0      | 0         | 0         |
| Term Investment.....           | 0                  | 0      | 0         | 0         |
| Closing Balance Today.....     | \$ 94              | \$ 217 | \$ 11,329 | \$ 47,599 |

**TABLE VI—Income Tax Refunds Issued**

| Classification  | Today | This month to date | Fiscal year to date |
|-----------------|-------|--------------------|---------------------|
| Individual..... | \$ 8  | \$ 3,153           | \$ 214,448          |
| Business.....   | 103   | 2,823              | 33,821              |





# DAILY TREASURY STATEMENT

## Cash and debt operations of the United States Treasury

### Thursday, June 30, 2005

(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,373              | \$ 4,173        | \$ 5,538   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 28,812                | 47,599          | 11,014     | 30,362           |
| Total Operating Balance.....              | \$ 33,184             | \$ 51,772       | \$ 16,552  | \$ 36,349        |

### TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today      | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|------------|--------------------|---------------------|
| Federal Reserve Account.....                                       |           |                    |                     | Federal Reserve Account.....                        |            |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 168    | \$ 642             | \$ 5,255            | Commodity Credit Corporation programs.....          | \$ 26      | \$ 975             | \$ 29,501           |
| Commodity Credit Corporation programs.....                         | 93        | 957                | 11,201              | Defense Vendor Payments (EFT).....                  | 799        | 25,426             | 201,679             |
| Customs and Certain Excise Taxes.....                              | 88        | 2,642              | 22,685              | Education Department programs.....                  | 325        | 5,858              | 61,761              |
| Deposits by States.....  |           |                    |                     | Energy Department programs.....                     | 256        | 2,266              | 20,704              |
| Supplemental Security Income.....                                  | 397       | 702                | 3,342               | Federal Employees Insurance Payments.....           | 239        | 4,249              | 33,680              |
| Unemployment.....  | 8         | 617                | 28,205              | Fed. Highway Administration programs.....           | 75         | 3,029              | 21,444              |
| Education Department programs.....                                 | 99        | 1,470              | 13,159              | Federal Salaries (EFT).....                         | 138        | 11,361             | 102,956             |
| Energy Department programs.....                                    | 25        | 447                | 4,952               | Food and Nutrition Service (misc).....              | 97         | 2,448              | 21,503              |
| Estate and Gift Taxes.....   | 60        | 1,883              | 18,804              | Food Stamps.....                                    | 28         | 1,744              | 16,409              |
| Federal Reserve Earnings.....                                      | 0         | 1,755              | 13,998              | GSA programs.....                                   | 92         | 1,871              | 13,978              |
| Foreign Deposits, Military Sales.....                              | 9         | 1,218              | 8,581               | Health and Human Services Grants (misc).....        | 526        | 6,490              | 56,883              |
| FTD's Received (Table IV).....                                     | 1,165     | 48,956             | 378,505             | Housing and Urban Development programs.....         | 135        | 4,292              | 38,091              |
| Housing and Urban Development programs.....                        | 34        | 680                | 4,967               | Interest on Treasury Securities.....                | 1,439      | 3,101              | 98,230              |
| Individual Income and Employment Taxes, Not Withheld.....          | 474       | 44,608             | 291,077             | Justice Department programs.....                    | 23         | 1,173              | 9,640               |
| Interest recd from T&L Depositories.....                           | 12        | 50                 | 366                 | Labor Dept prgms (excl. unemployment).....          | 74         | 1,094              | 9,616               |
| Justice Department programs.....                                   | 36        | 509                | 2,852               | Medicaid.....                                       | 924        | 17,866             | 137,261             |
| Postal Service.....  | 330       | 8,223              | 74,605              | Medicare.....                                       | 920        | 29,567             | 242,243             |
| Public Debt Cash Issues (Table III-B).....                         | 83,679    | 401,523            | 3,503,018           | NASA programs.....                                  | 47         | 1,164              | 9,709               |
| Other Deposits.....  |           |                    |                     | Postal Service Money Orders and Other.....          | 158        | 4,129              | 37,816              |
| Air Transport Security Fees.....                                   | 155       | 193                | 1,650               | Public Debt Cash Redemp. (Table III-B).....         | 101,310    | 420,781            | 3,315,484           |
| Farm Services Agency.....  | 387       | 387                | 387                 | Social Security Benefits (EFT).....                 | 0          | 33,843             | 299,461             |
| Minerals Management Svc/Collections.....                           | 452       | 780                | 6,365               | Temporary Assistance for Needy Families (HHS).....  | 77         | 1,485              | 13,611              |
|  |           |                    |                     | Unemployment Insurance Benefits.....                | 89         | 2,542              | 25,105              |
|  |           |                    |                     | Veterans Affairs programs.....                      | 47         | 1,679              | 15,207              |
|  |           |                    |                     | Other Withdrawals.....                              |            |                    |                     |
|  |           |                    |                     | Agriculture Loan Payments (misc).....               | 89         | 206                | 599                 |
|  |           |                    |                     | Export-Import Bank (net).....                       | -65        | -120               | -1,283              |
|  |           |                    |                     | Federal Financing Bank (net).....                   | -271       | -143               | 517                 |
|  |           |                    |                     | Foreign Military Sales Program.....                 | 188        | 188                | 1,323               |
|  |           |                    |                     | Pension Benefit Guaranty Corp.....                  | 268        | 268                | 2,300               |
|  |           |                    |                     | Tennessee Valley Authority (net).....               | -149       | -174               | -271                |
|  |           |                    |                     | Thrift Savings Plan Transfer.....                   | 91         | 1,072              | 11,196              |
|  |           |                    |                     | Transportation Security Admin (DHS).....            | 40         | 197                | 1,674               |
| Total Other Deposits.....  | 994       | 3,073              | 23,834              | Unclassified.....                                   | 690        | 27,094             | 260,476             |
| Change in Balance of Uncollected Funds (closing balance \$71)..... | -17       | -99                | -32                 | Total, Other Withdrawals.....                       | 880        | 48,835             | 585,136             |
| Transfers from Depositories.....                                   | 21,360    | 213,909            | 1,692,058           | Transfers to Depositories.....                      | 93         | 97,643             | 685,939             |
| Total Federal Reserve Account.....                                 | 109,015   | 733,764            | 6,101,432           | Total Federal Reserve Account.....                  | 108,815    | 734,929            | 6,103,046           |
| Tax and Loan Note Accounts.....                                    |           |                    |                     | Tax and Loan Note Accounts.....                     |            |                    |                     |
| FTD's Received (Table IV).....                                     | 2,478     | 134,064            | 1,004,568           | Transfers to Federal Reserve Account (Table V)..... | 21,360     | 213,909            | 1,692,058           |
| Transfers from Federal Reserve Account (Table V).....              | 93        | 97,643             | 685,939             | Total Withdrawals (excluding transfers).....        | \$ 108,722 | \$ 637,286         | \$ 5,417,107        |
| Total Tax and Loan Note Accounts (Table V).....                    | 2,572     | 231,707            | 1,690,507           | Net Change in Operating Cash Balance.....           | \$ -18,588 | \$ 16,633          | \$ -3,165           |
| Total Deposits (excluding transfers).....                          | \$ 90,134 | \$ 653,919         | \$ 5,413,942        |   |            |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Thursday, June 30, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ 55,959  | \$ 299,459         | \$ 2,568,098        | Notes:                                | \$ 68,884  | \$ 375,353         | \$ 2,810,178        |
| Cash Management Series                   | 0          | 38,001             | 204,004             | Bonds:                                | 31,701     | 31,702             | 404,083             |
| Notes:                                   | 26,665     | 48,666             | 616,589             | Federal Financing Bank                | 0          | 87                 | 22,063              |
| Bonds:                                   | 0          | 0                  | 11,000              |                                       | 0          | 0                  | 246                 |
| Inflation-Protected Securities Increment | 64         | 1,949              | 7,629               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 48         | 1,190              | 10,186              |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 492,955    | 2,804,895          | 26,087,954          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| Cash Issue Price                         | 26         | 559                | 5,199               | Foreign Series                        | 0          | 2,896              | 3,296               |
| Interest Increment                       | 1          | 541                | 5,003               | State and Local Series                | 676        | 9,515              | 65,460              |
| Government Account Series                | 570,033    | 2,879,083          | 26,314,308          | Other                                 | 0          | 39                 | 138                 |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 1,577      | 15,897             | 113,990             |                                       |            |                    |                     |
| Other                                    | 0          | 137                | 582                 |                                       |            |                    |                     |
| Total Issues                             | \$ 654,325 | \$ 3,284,291       | \$ 29,861,127       | Total Redemptions                     | \$ 594,265 | \$ 3,225,676       | \$ 29,403,684       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 60,060  | \$ 58,616          | \$ 457,443          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 654,325 | \$ 3,284,291       | \$ 29,861,127       |
| Premium on New Issues                                      | 0          | 87                 | 927                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 535        | 2,746              | 19,470              |
| Bonds and Notes (-)  | 13         | -1,464             | 526                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 570,033    | 2,879,083          | 26,312,485          |
| Interest Increment on United States Savings Securities (-) | 1          | 541                | 5,003               |
| Inflation-Protected Securities Increment                   | 64         | 1,949              | 7,306               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 83,679  | \$ 401,523         | \$ 3,503,018        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 594,265 | \$ 3,225,676       | \$ 29,403,684       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 492,955    | 2,804,895          | 26,087,954          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 101,310 | \$ 420,781         | \$ 3,315,484        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,527,697          | \$ 4,544,820    | \$ 4,542,378 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,308,799             | 3,231,615       | 3,235,502    | 3,071,708    |
| Total Public Debt                      |                       |                 |              |              |
| Outstanding                            | 7,836,496             | 7,776,435       | 7,777,880    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 510                   | 510             | 510          | 513          |
| Unamortized Discount                   | 43,984                | 44,323          | 45,923       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,778,128          | \$ 7,717,729    | \$ 7,717,574 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 3,943 | \$ 124,383         | \$ 1,141,535        |
| Individual Income Taxes                                  | 4        | 920                | 8,036               |
| Railroad Retirement Taxes                                | 7        | 341                | 3,391               |
| Excise Taxes   | 26       | 6,145              | 50,855              |
| Corporation Income Taxes                                 | -114     | 55,872             | 215,271             |
| Federal Unemployment Taxes                               | 5        | 76                 | 5,981               |
| Estate and Gift Taxes & Misc IRS Rcpts                   | 53       | 111                | 608                 |
| Change in Balance of Unclassified Taxes                  | 61       | -37                | 63                  |
| Total  | \$ 3,984 | \$ 187,812         | \$ 1,425,741        |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly   | -58      | 2,626              | 27,793              |
| Collector Depositories                                   | 1,223    | 46,329             | 350,711             |
| Tax and Loan Accounts                                    | 2,478    | 134,064            | 1,004,568           |
| Inter-agency Transfers                                   | 341      | 4,790              | 42,666              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 94              | \$ 217 | \$ 11,329 | \$ 47,599 |
| Deposits:                 |                    |        |           |           |
| Taxes Received (Table IV) | 12                 | 59     | 2,408     | 2,478     |
| Transfers to Depositories | 0                  | 0      | 93        | 93        |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Withdrawals               |                    |        |           |           |
| Treasury Initiated        | 0                  | 0      | 3,735     | 3,735     |
| Depository Initiated      | 6                  | 21     | 1,597     | 1,624     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 16,000    |
| Closing Balance Today     | \$ 100             | \$ 255 | \$ 8,497  | \$ 28,812 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 5  | \$ 1/3,158         | \$ 1/214,453        |
| Business       | 61    | 2,884              | 33,882              |

1/Does not include \$52 million offset by FMS for the month of June 2005 and \$2,674 million for the fiscal year to-date for Treasury Offset Program against Tax Refunds issued





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, July 1, 2005  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 3,159              | \$ 4,373        | \$ 4,373   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 6,938                 | 28,812          | 28,812     | 30,362           |
| Total Operating Balance.....              | \$ 10,096             | \$ 33,184       | \$ 33,184  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today      | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |            |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 56     | \$ 56              | \$ 5,311            | Commodity Credit Corporation programs.....   | \$ 31      | \$ 31              | \$ 29,533           |
| Commodity Credit Corporation programs.....  | 152       | 152                | 11,353              | Defense Vendor Payments (EFT).....           | 836        | 836                | 202,515             |
| Customs and Certain Excise Taxes.....       | 118       | 118                | 22,803              | Education Department programs.....           | 160        | 160                | 61,921              |
| Deposits by States                          |           |                    |                     | Energy Department programs.....              | 164        | 164                | 20,868              |
| Supplemental Security Income.....           | 4         | 4                  | 3,346               | Federal Employees Insurance Payments.....    | 150        | 150                | 33,830              |
| Unemployment.....                           | 14        | 14                 | 28,219              | Fed. Highway Administration programs.....    | 65         | 65                 | 21,509              |
| Education Department programs.....          | 38        | 38                 | 13,198              | Federal Salaries (EFT).....                  | 2,658      | 2,658              | 105,614             |
| Energy Department programs.....             | 19        | 19                 | 4,971               | Food and Nutrition Service (misc).....       | 58         | 58                 | 21,561              |
| Estate and Gift Taxes.....                  | 94        | 94                 | 18,898              | Food Stamps.....                             | 42         | 42                 | 16,451              |
| Federal Reserve Earnings.....               | 0         | 0                  | 13,998              | GSA programs.....                            | 292        | 292                | 14,270              |
| Foreign Deposits, Military Sales.....       | 656       | 656                | 9,237               | Health and Human Services Grants (misc)..... | 325        | 325                | 57,207              |
| FTD's Received (Table IV).....              | 2,629     | 2,629              | 381,133             | Housing and Urban Development programs.....  | 1,891      | 1,891              | 39,982              |
| Housing and Urban Development programs..... | 39        | 39                 | 5,006               | Interest on Treasury Securities.....         | 906        | 906                | 99,136              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 9          | 9                  | 9,648               |
| Taxes, Not Withheld.....                    | 236       | 236                | 291,313             | Labor Dept prgrms (excl. unemployment).....  | 63         | 63                 | 9,680               |
| Interest recd from T&L Depositories.....    | 14        | 14                 | 380                 | Medicaid.....                                | 958        | 958                | 138,219             |
| Justice Department programs.....            | 5         | 5                  | 2,857               | Medicare.....                                | 5,249      | 5,249              | 247,491             |
| Postal Service.....                         | 341       | 341                | 74,945              | NASA programs.....                           | 60         | 60                 | 9,769               |
| Public Debt Cash Issues (Table III-B).....  | 18,755    | 18,755             | 3,521,773           | Postal Service Money Orders and Other.....   | 151        | 151                | 37,967              |
| Other Deposits                              |           |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 6,886      | 6,886              | 3,322,370           |
| Agency for Internat'l Development.....      | 76        | 76                 | 152                 | Social Security Benefits (EFT).....          | 21,086     | 21,086             | 320,546             |
| Air Transport Security Fees.....            | 6         | 6                  | 1,656               | Temporary Assistance for Needy               |            |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 85         | 85                 | 13,696              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 78         | 78                 | 25,184              |
|   |           |                    |                     | Veterans Affairs programs.....               | 113        | 113                | 15,320              |
|   |           |                    |                     | Other Withdrawals                            |            |                    |                     |
|   |           |                    |                     | Civil Service Retirement (EFT).....          | 3,633      | 3,633              | 35,836              |
|   |           |                    |                     | IRS Tax Refunds Business (EFT).....          | 188        | 188                | 15,255              |
|   |           |                    |                     | IRS Tax Refunds Individual (EFT).....        | 191        | 191                | 130,435             |
|   |           |                    |                     | Military Active Duty Pay (EFT).....          | 3,196      | 3,196              | 51,960              |
|   |           |                    |                     | Military Retirement (EFT).....               | 2,833      | 2,833              | 28,040              |
|   |           |                    |                     | Pmt. to Internat'l Development Assn.....     | 184        | 184                | 811                 |
|   |           |                    |                     | Railroad Retirement (EFT).....               | 700        | 700                | 6,947               |
|   |           |                    |                     | Supple. Security Income Benefits (EFT).....  | 1,896      | 1,896              | 16,614              |
|   |           |                    |                     | Tennessee Valley Authority (net).....        | 145        | 145                | -126                |
|   |           |                    |                     | Thrift Savings Plan Transfer.....            | 85         | 85                 | 11,281              |
|   |           |                    |                     | Transportation Security Admin (DHS).....     | 23         | 23                 | 1,696               |
|   |           |                    |                     | Veterans Benefits (EFT).....                 | 2,138      | 2,138              | 20,730              |
|   |           |                    |                     | Unclassified.....                            | 609        | 609                | 261,084             |
| Total Other Deposits.....                   | 82        | 82                 | 23,916              | Total, Other Withdrawals.....                | 15,820     | 15,820             | 600,956             |
| Change in Balance of Uncollected            |           |                    |                     | Transfers to Depositories.....               | 0          | 0                  | 685,939             |
| Funds (closing balance \$121).....          | -50       | -50                | -82                 |  |            |                    |                     |
| Transfers from Depositories.....            | 33,720    | 33,720             | 1,725,778           | Total Federal Reserve Account.....           | 58,136     | 58,136             | 6,161,182           |
| Total Federal Reserve Account.....          | 56,922    | 56,922             | 6,158,354           | Tax and Loan Note Accounts                   |            |                    |                     |
| Tax and Loan Note Accounts:                 |           |                    |                     | Transfers to Federal Reserve Account         |            |                    |                     |
| FTD's Received (Table IV).....              | 11,846    | 11,846             | 1,016,414           | (Table V).....                               | 33,720     | 33,720             | 1,725,778           |
| Transfers from Federal Reserve Account      |           |                    |                     |  |            |                    |                     |
| (Table V).....                              | 0         | 0                  | 685,939             | Total Withdrawals (excluding transfers)..... | \$ 58,136  | \$ 58,136          | \$ 5,475,243        |
| Total Tax and Loan Note                     |           |                    |                     |  |            |                    |                     |
| Accounts (Table V).....                     | 11,846    | 11,846             | 1,702,353           | Net Change in Operating Cash Balance.....    | \$ -23,088 | \$ -23,088         | \$ -26,253          |
| Total Deposits (excluding transfers).....   | \$ 35,048 | \$ 35,048          | \$ 5,448,990        |  |            |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Friday, July 1, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 0               | \$ 2,810,178        |
| Regular Series                           | \$ 0       | \$ 0               | \$ 2,568,098        | Notes                                 | 0          | 0                  | 404,083             |
| Cash Management Series                   | 18,000     | 18,000             | 222,004             | Bonds                                 | 0          | 0                  | 22,063              |
| Notes                                    | 0          | 0                  | 616,589             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 65         | 65                 | 7,694               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 69         | 69                 | 10,255              |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 135,675    | 135,675            | 26,223,629          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| Cash Issue Price                         | 37         | 37                 | 5,236               | Foreign Series                        | 0          | 0                  | 3,296               |
| Interest Increment                       | 617        | 617                | 5,620               | State and Local Series                | 6,817      | 6,817              | 72,277              |
| Government Account Series                | 113,913    | 113,913            | 26,428,221          | Other                                 | 0          | 0                  | 138                 |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 740        | 740                | 114,730             |                                       |            |                    |                     |
| Other                                    | 0          | 0                  | 582                 |                                       |            |                    |                     |
| Total Issues                             | \$ 133,372 | \$ 133,372         | \$ 29,994,499       | Total Redemptions                     | \$ 142,561 | \$ 142,561         | \$ 29,546,245       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -9,190  | \$ -9,190          | \$ 448,254          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 133,372 | \$ 133,372         | \$ 29,994,499       |
| Premium on New Issues                                      | 0          | 0                  | 927                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 22         | 22                 | 19,493              |
| Bonds and Notes (-)  | 0          | 0                  | 526                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 113,913    | 113,913            | 26,426,398          |
| Interest Increment on United States Savings Securities (-) | 617        | 617                | 5,620               |
| Inflation-Protected Securities Increment                   | 65         | 65                 | 7,371               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 18,755  | \$ 18,755          | \$ 3,521,773        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 142,561 | \$ 142,561         | \$ 29,546,245       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 135,675    | 135,675            | 26,223,629          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 6,886   | \$ 6,886           | \$ 3,322,370        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,540,423          | \$ 4,527,697    | \$ 4,527,697 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,286,884             | 3,308,799       | 3,308,799    | 3,071,708    |
| Total Public Debt                      |                       |                 |              |              |
| Outstanding                            | 7,827,306             | 7,836,496       | 7,836,496    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 510                   | 510             | 510          | 513          |
| Unamortized Discount                   | 43,916                | 43,984          | 43,984       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,769,007          | \$ 7,778,128    | \$ 7,778,128 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 15,139 | \$ 15,139          | \$ 1,156,675        |
| Individual Income Taxes                                  | 5         | 5                  | 8,041               |
| Railroad Retirement Taxes                                | 66        | 66                 | 3,458               |
| Excise Taxes   | 19        | 19                 | 50,875              |
| Corporation Income Taxes                                 | 123       | 123                | 215,394             |
| Federal Unemployment Taxes                               | 6         | 6                  | 5,987               |
| Estate and Gift Taxes & Misc IRS Rcpts                   | 1         | 1                  | 609                 |
| Change in Balance of Unclassified Taxes                  | 97        | 97                 | 160                 |
| Total  | \$ 15,456 | \$ 15,456          | \$ 1,441,198        |
| These Receipts were deposited in Federal Reserve Account |           |                    |                     |
| Directly   | 145       | 145                | 27,939              |
| Collector Depositories                                   | 2,483     | 2,483              | 353,195             |
| Tax and Loan Accounts                                    | 11,846    | 11,846             | 1,016,414           |
| Inter-agency Transfers                                   | 981       | 981                | 43,647              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 100             | \$ 255 | \$ 8,497 | \$ 28,812 |
| Deposits:                 |                    |        |          |           |
| Taxes Received (Table IV) | 11                 | 91     | 11,744   | 11,846    |
| Transfers to Depositories | 0                  | 0      | 0        | 0         |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Withdrawals:              |                    |        |          |           |
| Treasury Initiated        | 100                | 255    | 9,745    | 10,099    |
| Depository Initiated      | 1                  | 12     | 3,647    | 3,661     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 19,960    |
| Closing Balance Today     | \$ 10              | \$ 79  | \$ 6,849 | \$ 6,938  |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today  | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual     | \$ 914 | \$ 914             | \$ 215,367          |
| Business       | 217    | 217                | 34,099              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Tuesday, July 5, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,329              | \$ 3,159        | \$ 4,373   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 6,583                 | 6,938           | 28,812     | 30,362           |
| Total Operating Balance.....              | \$ 11,912             | \$ 10,096       | \$ 33,184  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today    | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account:   |           |                    |                     | Federal Reserve Account                             |          |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 25     | \$ 81              | \$ 5,336            | Commodity Credit Corporation programs.....          | \$ 48    | \$ 79              | \$ 29,581           |
| Commodity Credit Corporation programs.....                         | 31        | 182                | 11,384              | Defense Vendor Payments (EFT).....                  | 743      | 1,578              | 203,257             |
| Customs and Certain Excise Taxes.....                              | 125       | 243                | 22,928              | Education Department programs.....                  | 260      | 420                | 62,181              |
| Deposits by States:  |           |                    |                     | Energy Department programs.....                     | 103      | 267                | 20,971              |
| Supplemental Security Income.....                                  | 1         | 5                  | 3,347               | Federal Employees Insurance Payments.....           | 96       | 247                | 33,926              |
| Unemployment.....  | 13        | 27                 | 28,232              | Fed. Highway Administration programs.....           | 117      | 182                | 21,625              |
| Education Department programs.....                                 | 72        | 110                | 13,269              | Federal Salaries (EFT).....                         | 1,399    | 4,057              | 107,013             |
| Energy Department programs.....                                    | 10        | 30                 | 4,981               | Food and Nutrition Service (misc).....              | 165      | 223                | 21,726              |
| Estate and Gift Taxes.....   | 73        | 167                | 18,972              | Food Stamps.....                                    | 205      | 248                | 16,657              |
| Federal Reserve Earnings.....                                      | 0         | 0                  | 13,998              | GSA programs.....                                   | 40       | 332                | 14,310              |
| Foreign Deposits, Military Sales.....                              | 2         | 658                | 9,239               | Health and Human Services Grants (misc).....        | 233      | 558                | 57,441              |
| FTD's Received (Table IV).....                                     | 1,845     | 4,474              | 382,978             | Housing and Urban Development programs.....         | 119      | 2,010              | 40,101              |
| Housing and Urban Development programs.....                        | 2         | 41                 | 5,008               | Interest on Treasury Securities.....                | 4        | 910                | 99,140              |
| Individual Income and Employment Taxes, Not Withheld.....          | 313       | 549                | 291,626             | Justice Department programs.....                    | 64       | 72                 | 9,712               |
| Interest recd from T&L Depositories.....                           | 0         | 14                 | 380                 | Labor Dept. prgrms (excl. unemployment).....        | 33       | 97                 | 9,713               |
| Justice Department programs.....                                   | 11        | 16                 | 2,868               | Medicaid.....                                       | 1,003    | 1,960              | 139,221             |
| Postal Service.....  | 425       | 766                | 75,371              | Medicare.....                                       | 898      | 6,147              | 248,390             |
| Public Debt Cash Issues (Table III-B).....                         | 350       | 19,105             | 3,522,123           | NASA programs.....                                  | 38       | 99                 | 9,807               |
| Other Deposits:  |           |                    |                     | Postal Service Money Orders and Other.....          | 323      | 474                | 38,290              |
| Air Transport Security Fees.....                                   | 2         | 8                  | 1,658               | Public Debt Cash Redemp. (Table III-B).....         | 313      | 7,199              | 3,322,683           |
| Federal Housing Admin. Note Sales.....                             | 52        | 52                 | 2,510               | Social Security Benefits (EFT).....                 | 0        | 21,086             | 320,546             |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 75       | 159                | 13,771              |
|  |           |                    |                     | Unemployment Insurance Benefits.....                | 182      | 260                | 25,365              |
|  |           |                    |                     | Veterans Affairs programs.....                      | 129      | 241                | 15,449              |
|  |           |                    |                     | Other Withdrawals:                                  |          |                    |                     |
|  |           |                    |                     | Agency for Internat'l Development.....              | 59       | 86                 | 6,919               |
|  |           |                    |                     | IRS Tax Refunds Business (EFT).....                 | 51       | 239                | 15,306              |
|  |           |                    |                     | Thrift Savings Plan Transfer.....                   | 109      | 193                | 11,389              |
|  |           |                    |                     | Transportation Security Admin. (DHS).....           | 10       | 32                 | 1,706               |
| Total Other Deposits.....  | 55        | 137                | 23,970              | Unclassified.....                                   | 2,692    | 3,301              | 263,776             |
| Change in Balance of Uncollected Funds (closing balance \$43)..... | 78        | 28                 | -4                  | Total, Other Withdrawals.....                       | 2,921    | 18,741             | 603,876             |
| Transfers from Depositories.....                                   | 8,401     | 42,121             | 1,734,179           | Transfers to Depositories.....                      | 151      | 151                | 686,090             |
| Total Federal Reserve Account.....                                 | 11,831    | 68,753             | 6,170,185           | Total Federal Reserve Account.....                  | 9,660    | 67,797             | 6,170,843           |
| Tax and Loan Note Accounts:  |           |                    |                     | Tax and Loan Note Accounts:                         |          |                    |                     |
| FTD's Received (Table IV).....                                     | 7,895     | 19,741             | 1,024,309           | Transfers to Federal Reserve Account (Table V)..... | 8,401    | 42,121             | 1,734,179           |
| Transfers from Federal Reserve Account (Table V).....              | 151       | 151                | 686,090             | Total Withdrawals (excluding transfers).....        | \$ 9,509 | \$ 67,645          | \$ 5,484,752        |
| Total Tax and Loan Note Accounts (Table V).....                    | 8,046     | 19,892             | 1,710,399           | Net Change in Operating Cash Balance.....           | \$ 1,815 | \$ -21,273         | \$ -24,438          |
| Total Deposits (excluding transfers).....                          | \$ 11,325 | \$ 46,373          | \$ 5,460,315        |   |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Tuesday, July 5, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 0               | \$ 2,810,178        |
| Regular Series                           | \$ -2      | \$ -2              | \$ 2,568,096        | Notes                                 | 0          | 0                  | 404,083             |
| Cash Management Series                   | 0          | 18,000             | 222,004             | Bonds                                 | 2          | 2                  | 22,065              |
| Notes                                    | -1         | -1                 | 616,588             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | -39        | 26                 | 7,655               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 84         | 153                | 10,339              |
| Nonmarketable                            |            |                    |                     | Government Account Series             | 100,603    | 236,278            | 26,324,232          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| Cash Issue Price                         | 53         | 90                 | 5,289               | Foreign Series                        | 0          | 0                  | 3,296               |
| Interest Increment                       | 0          | 617                | 5,620               | State and Local Series                | 226        | 7,043              | 72,503              |
| Government Account Series                | 110,688    | 224,601            | 26,538,909          | Other                                 | 0          | 1                  | 138                 |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 300        | 1,040              | 115,029             |                                       |            |                    |                     |
| Other                                    | 0          | 1                  | 582                 |                                       |            |                    |                     |
| Total Issues                             | \$ 111,000 | \$ 244,372         | \$ 30,105,499       | Total Redemptions                     | \$ 100,916 | \$ 243,478         | \$ 29,647,162       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 10,084  | \$ 894             | \$ 458,337          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 111,000 | \$ 244,372         | \$ 30,105,499       |
| Premium on New Issues                                      | 0          | 0                  | 927                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 22                 | 19,492              |
| Bonds and Notes (-)  | 0          | 0                  | 526                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 110,688    | 224,601            | 26,537,087          |
| Interest Increment on United States Savings Securities (-) | 0          | 617                | 5,620               |
| Inflation-Protected Securities Increment                   | -39        | 26                 | 7,332               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 350     | \$ 19,105          | \$ 3,522,123        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 100,916 | \$ 243,478         | \$ 29,647,162       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 100,603    | 236,278            | 26,324,232          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct.                       | \$ 313     | \$ 7,199           | \$ 3,322,683        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,540,536          | \$ 4,540,423    | \$ 4,527,697 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,296,854             | 3,286,884       | 3,308,799    | 3,071,708    |
| Total Public Debt Outstanding          | 7,837,390             | 7,827,306       | 7,836,496    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 510                   | 510             | 510          | 513          |
| Unamortized Discount                   | 43,550                | 43,916          | 43,984       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,779,457          | \$ 7,769,007    | \$ 7,778,128 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 9,877  | \$ 25,016          | \$ 1,166,551        |
| Individual Income Taxes                 | 4         | 9                  | 8,045               |
| Railroad Retirement Taxes               | 33        | 99                 | 3,491               |
| Excise Taxes                            | 22        | 41                 | 50,897              |
| Corporation Income Taxes                | 92        | 214                | 215,486             |
| Federal Unemployment Taxes              | 5         | 11                 | 5,992               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 4         | 5                  | 613                 |
| Change in Balance of Unclassified Taxes | 166       | 263                | 326                 |
| Total                                   | \$ 10,203 | \$ 25,659          | \$ 1,451,401        |

These Receipts were deposited in:

|                         |       |        |           |
|-------------------------|-------|--------|-----------|
| Federal Reserve Account |       |        |           |
| Directly                | 120   | 265    | 28,058    |
| Collector Depositories  | 1,725 | 4,209  | 354,920   |
| Tax and Loan Accounts   | 7,895 | 19,741 | 1,024,309 |
| Inter-agency Transfers  | 463   | 1,444  | 44,110    |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 10              | \$ 79  | \$ 6,849 | \$ 6,938 |
| Deposits:                 |                    |        |          |          |
| Taxes Received (Table IV) | 9                  | 70     | 7,816    | 7,895    |
| Transfers to Depositories | 0                  | 0      | 151      | 151      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals:              |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 6,081    | 6,082    |
| Depository Initiated      | 1                  | 12     | 2,307    | 2,320    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 18              | \$ 137 | \$ 6,428 | \$ 6,583 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 5  | \$ 919             | \$ 215,372          |
| Business       | 370   | 587                | 34,469              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, July 6, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,544              | \$ 5,329        | \$ 4,373   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 4,516                 | 6,583           | 28,812     | 30,362           |
| Total Operating Balance.....              | \$ 9,060              | \$ 11,912       | \$ 33,184  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today    | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account   |          |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                             | \$ 32    | \$ 113             | \$ 5,367            | Commodity Credit Corporation programs.....          | \$ 24     | \$ 103             | \$ 29,604           |
| Commodity Credit Corporation programs.....                          | 44       | 226                | 11,427              | Defense Vendor Payments (EFT).....                  | 1,782     | 3,360              | 205,039             |
| Customs and Certain Excise Taxes.....                               | 137      | 380                | 23,065              | Education Department programs.....                  | 213       | 632                | 62,393              |
| Deposits by States:   |          |                    |                     | Energy Department programs.....                     | 77        | 344                | 21,049              |
| Supplemental Security Income.....                                   | 0        | 5                  | 3,347               | Federal Employees Insurance Payments.....           | 118       | 364                | 34,044              |
| Unemployment.....   | 24       | 51                 | 28,256              | Fed Highway Administration programs.....            | 179       | 360                | 21,804              |
| Education Department programs.....                                  | 66       | 176                | 13,336              | Federal Salaries (EFT).....                         | 173       | 4,230              | 107,186             |
| Energy Department programs.....                                     | 9        | 38                 | 4,990               | Food and Nutrition Service (misc).....              | 84        | 307                | 21,810              |
| Estate and Gift Taxes.....  | 106      | 273                | 19,078              | Food Stamps.....                                    | 107       | 354                | 16,763              |
| Federal Reserve Earnings.....                                       | 339      | 339                | 14,337              | GSA programs.....                                   | 39        | 371                | 14,350              |
| Foreign Deposits, Military Sales.....                               | 10       | 668                | 9,249               | Health and Human Services Grants (misc).....        | 247       | 805                | 57,688              |
| FTD's Received (Table IV).....                                      | 1,814    | 6,288              | 384,792             | Housing and Urban Development programs.....         | 143       | 2,153              | 40,244              |
| Housing and Urban Development programs.....                         | 33       | 74                 | 5,042               | Interest on Treasury Securities.....                | 5         | 915                | 99,144              |
| Individual Income and Employment Taxes, Not Withheld.....           | 355      | 904                | 291,981             | Justice Department programs.....                    | 21        | 94                 | 9,733               |
| Interest recd from T&L Depositories.....                            | 0        | 14                 | 380                 | Labor Dept prgrms (excl unemployment).....          | 44        | 141                | 9,757               |
| Justice Department programs.....                                    | 13       | 28                 | 2,881               | Medicaid.....                                       | 515       | 2,475              | 139,736             |
| Postal Service.....   | 589      | 1,355              | 75,959              | Medicare.....                                       | 1,621     | 7,768              | 250,011             |
| Public Debt Cash Issues (Table III-B).....                          | 1,074    | 20,179             | 3,523,198           | NASA programs.....                                  | 47        | 145                | 9,854               |
| Other Deposits  |          |                    |                     | Postal Service Money Orders and Other.....          | 255       | 729                | 38,545              |
| Defense Finance & Accounting Service.....                           | 69       | 121                | 5,819               | Public Debt Cash Redemp (Table III-B).....          | 77        | 7,276              | 3,322,760           |
|   |          |                    |                     | Social Security Benefits (EFT).....                 | 0         | 21,086             | 320,546             |
|   |          |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 74        | 234                | 13,845              |
|   |          |                    |                     | Unemployment Insurance Benefits.....                | 139       | 399                | 25,504              |
|   |          |                    |                     | Veterans Affairs programs.....                      | 47        | 288                | 15,496              |
|   |          |                    |                     | Other Withdrawals                                   |           |                    |                     |
|   |          |                    |                     | Agriculture Loan Payments (misc).....               | 94        | 94                 | 693                 |
|   |          |                    |                     | Thrift Savings Plan Transfer.....                   | 132       | 325                | 11,521              |
|   |          |                    |                     | Transportation Security Admin. (DHS).....           | 8         | 40                 | 1,714               |
|   |          |                    |                     | USDA Forest Service.....                            | 59        | 59                 | 1,469               |
| Total Other Deposits.....   | 69       | 205                | 24,039              | Unclassified.....                                   | 3,142     | 6,442              | 266,918             |
| Change in Balance of Uncollected Funds (closing balance \$118)..... | -75      | -47                | -79                 | Total, Other Withdrawals.....                       | 3,434     | 22,175             | 607,311             |
| Transfers from Depositories.....                                    | 4,207    | 46,328             | 1,738,386           | Transfers to Depositories.....                      | 167       | 319                | 686,257             |
| Total Federal Reserve Account.....                                  | 8,846    | 77,599             | 6,179,031           | Total Federal Reserve Account.....                  | 9,632     | 77,428             | 6,180,474           |
| Tax and Loan Note Accounts  |          |                    |                     | Tax and Loan Note Accounts                          |           |                    |                     |
| FTD's Received (Table IV).....                                      | 1,973    | 21,714             | 1,026,282           | Transfers to Federal Reserve Account (Table V)..... | 4,207     | 46,328             | 1,738,386           |
| Transfers from Federal Reserve Account (Table V).....               | 167      | 319                | 686,257             | Total Withdrawals (excluding transfers).....        | \$ 9,464  | \$ 77,110          | \$ 5,494,217        |
| Total Tax and Loan Note Accounts (Table V).....                     | 2,140    | 22,033             | 1,712,539           | Net Change in Operating Cash Balance.....           | \$ -2,852 | \$ -24,125         | \$ -27,290          |
| Total Deposits (excluding transfers).....                           | \$ 6,612 | \$ 52,985          | \$ 5,466,927        |   |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts/](http://www.fms.treas.gov/dts/). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.slat.usa.gov/son/>. For more information regarding this system, please call 202-482-1986.



Wednesday, July 6, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 0               | \$ 2,810,178        |
| Regular Series                           | \$ 0       | \$ -2              | \$ 2,568,096        | Notes                                 | 0          | 0                  | 404,083             |
| Cash Management Series                   | 0          | 18,000             | 222,004             | Bonds                                 | 0          | 2                  | 22,065              |
| Notes                                    | 0          | -1                 | 616,588             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | -10        | 17                 | 7,645               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 70         | 223                | 10,409              |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 100,389    | 336,668            | 26,424,622          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| Cash Issue Price                         | 23         | 113                | 5,312               | Foreign Series                        | 0          | 0                  | 3,296               |
| Interest Increment                       | 0          | 617                | 5,620               | State and Local Series                | 7          | 7,050              | 72,511              |
| Government Account Series                | 104,038    | 328,640            | 26,642,947          | Other                                 | 0          | 1                  | 138                 |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 1,051      | 2,091              | 116,080             |                                       |            |                    |                     |
| Other                                    | 0          | 1                  | 583                 |                                       |            |                    |                     |
| Total Issues                             | \$ 105,103 | \$ 349,475         | \$ 30,210,602       | Total Redemptions                     | \$ 100,467 | \$ 343,944         | \$ 29,747,628       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 4,636   | \$ 5,530           | \$ 462,973          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 105,103 | \$ 349,475         | \$ 30,210,602       |
| Premium on New Issues                                      | 0          | 0                  | 927                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 22                 | 19,492              |
| Bonds and Notes (-)  | 0          | 0                  | 526                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 104,038    | 328,640            | 26,641,125          |
| Interest Increment on United States Savings Securities (-) | 0          | 617                | 5,620               |
| Inflation-Protected Securities Increment                   | -10        | 17                 | 7,322               |
| Total Public Debt Cash Issues                              | \$ 1,074   | \$ 20,179          | \$ 3,523,198        |
| Deposited in Federal Reserve Account                       |            |                    |                     |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 100,467 | \$ 343,944         | \$ 29,747,628       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 100,389    | 336,668            | 26,424,622          |
| Total Public Debt Cash Redemptions                         | \$ 77      | \$ 7,276           | \$ 3,322,760        |
| Withdrawn from Federal Reserve Acct                        |            |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,541,603          | \$ 4,540,536    | \$ 4,527,697 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,300,424             | 3,296,854       | 3,308,799    | 3,071,708    |
| Total Public Debt Outstanding          | 7,842,026             | 7,837,390       | 7,836,496    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 510                   | 510             | 510          | 513          |
| Unamortized Discount                   | 43,458                | 43,550          | 43,984       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,784,185          | \$ 7,779,457    | \$ 7,778,128 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 4,282 | \$ 29,298          | \$ 1,170,834        |
| Individual Income Taxes                 | 3        | 12                 | 8,049               |
| Railroad Retirement Taxes               | 7        | 106                | 3,497               |
| Excise Taxes                            | 21       | 63                 | 50,918              |
| Corporation Income Taxes                | 107      | 322                | 215,593             |
| Federal Unemployment Taxes              | 5        | 16                 | 5,997               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 5        | 9                  | 617                 |
| Change in Balance of Unclassified Taxes | 103      | 366                | 429                 |
| Total                                   | \$ 4,534 | \$ 30,193          | \$ 1,455,934        |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 145      | 410                | 28,203              |
| Collector Depositories                  | 1,669    | 5,878              | 356,589             |
| Tax and Loan Accounts                   | 1,973    | 21,714             | 1,026,282           |
| Inter-agency Transfers                  | 747      | 2,191              | 44,857              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 18              | \$ 137 | \$ 6,428 | \$ 6,583 |
| Deposits                  |                    |        |          |          |
| Taxes Received (Table IV) | 12                 | 86     | 1,875    | 1,973    |
| Transfers to Depositories | 0                  | 0      | 167      | 167      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals               |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 3,650    | 3,650    |
| Depository Initiated      | 2                  | 24     | 532      | 557      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 28              | \$ 200 | \$ 4,288 | \$ 4,516 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 2  | \$ 921             | \$ 215,373          |
| Business       | 17    | 604                | 34,486              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, July 7, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,738              | \$ 4,544        | \$ 4,373   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 2,059                 | 4,516           | 28,812     | 30,362           |
| Total Operating Balance.....              | \$ 6,797              | \$ 9,060        | \$ 33,184  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 23     | \$ 136             | \$ 5,391            | Commodity Credit Corporation programs.....   | \$ 41     | \$ 144             | \$ 29,646           |
| Commodity Credit Corporation programs.....  | 76        | 302                | 11,503              | Defense Vendor Payments (EFT).....           | 919       | 4,278              | 205,957             |
| Customs and Certain Excise Taxes.....       | 100       | 481                | 23,165              | Education Department programs.....           | 275       | 907                | 62,668              |
| Deposits by States                          |           |                    |                     | Energy Department programs.....              | 144       | 488                | 21,192              |
| Supplemental Security Income.....           | 0         | 6                  | 3,348               | Federal Employees Insurance Payments.....    | 156       | 520                | 34,200              |
| Unemployment.....                           | 15        | 66                 | 28,271              | Fed Highway Administration programs.....     | 59        | 419                | 21,863              |
| Education Department programs.....          | 90        | 267                | 13,426              | Federal Salaries (EFT).....                  | 645       | 4,875              | 107,830             |
| Energy Department programs.....             | 10        | 48                 | 5,000               | Food and Nutrition Service (misc).....       | 122       | 429                | 21,932              |
| Estate and Gift Taxes.....                  | 105       | 379                | 19,183              | Food Stamps.....                             | 90        | 444                | 16,853              |
| Federal Reserve Earnings.....               | 0         | 339                | 14,337              | GSA programs.....                            | 110       | 482                | 14,460              |
| Foreign Deposits, Military Sales.....       | 43        | 711                | 9,292               | Health and Human Services Grants (misc)..... | 247       | 1,052              | 57,935              |
| FTD's Received (Table IV).....              | 3,580     | 9,867              | 388,372             | Housing and Urban Development programs.....  | 114       | 2,267              | 40,358              |
| Housing and Urban Development programs..... | 3         | 77                 | 5,044               | Interest on Treasury Securities.....         | 2         | 917                | 99,147              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 121       | 214                | 9,854               |
| Taxes, Not Withheld.....                    | 420       | 1,324              | 292,401             | Labor Dept prgms (excl unemployment).....    | 33        | 174                | 9,790               |
| Interest recd from T&L Depositories.....    | 4         | 18                 | 384                 | Medicaid.....                                | 728       | 3,203              | 140,464             |
| Justice Department programs.....            | 6         | 35                 | 2,887               | Medicare.....                                | 1,218     | 8,986              | 251,229             |
| Postal Service.....                         | 439       | 1,793              | 76,398              | NASA programs.....                           | 44        | 189                | 9,898               |
| Public Debt Cash Issues (Table III-B).....  | 62,136    | 82,315             | 3,585,334           | Postal Service Money Orders and Other.....   | 220       | 950                | 38,765              |
| Other Deposits                              |           |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 65,295    | 72,571             | 3,388,055           |
| Federal Housing Admin Note Sales.....       | 65        | 117                | 2,575               | Social Security Benefits (EFT).....          | 0         | 21,086             | 320,546             |
|   |           |                    |                     | Temporary Assistance for Needy               |           |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 36        | 270                | 13,881              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 101       | 500                | 25,606              |
|   |           |                    |                     | Veterans Affairs programs.....               | 98        | 387                | 15,594              |
|   |           |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |           |                    |                     | Thrift Savings Plan Transfer.....            | 137       | 463                | 11,659              |
|   |           |                    |                     | Transportation Security Admin (DHS).....     | 10        | 50                 | 1,724               |
| Total Other Deposits.....                   | 65        | 270                | 24,104              | Unclassified.....                            | 1,727     | 8,169              | 268,645             |
| Change in Balance of Uncollected            |           |                    |                     |  |           |                    |                     |
| Funds (closing balance \$40).....           | 78        | 31                 | -1                  | Total, Other Withdrawals.....                | 1,874     | 24,049             | 609,185             |
| Transfers from Depositories.....            | 5,780     | 52,108             | 1,744,166           | Transfers to Depositories.....               | 87        | 406                | 686,345             |
| Total Federal Reserve Account.....          | 72,974    | 150,573            | 6,252,005           | Total Federal Reserve Account.....           | 72,779    | 150,208            | 6,253,254           |
| Tax and Loan Note Accounts                  |           |                    |                     | Tax and Loan Note Accounts                   |           |                    |                     |
| FTD's Received (Table IV).....              | 3,236     | 24,950             | 1,029,518           | Transfers to Federal Reserve Account         |           |                    |                     |
| Transfers from Federal Reserve Account      |           |                    |                     | (Table V).....                               | 5,780     | 52,108             | 1,744,166           |
| (Table V).....                              | 87        | 406                | 686,345             |  |           |                    |                     |
| Total Tax and Loan Note                     |           |                    |                     |  |           |                    |                     |
| Accounts (Table V).....                     | 3,323     | 25,356             | 1,715,863           |  |           |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 70,429 | \$ 123,414         | \$ 5,537,356        | Total Withdrawals (excluding transfers)..... | \$ 72,692 | \$ 149,802         | \$ 5,566,909        |
|   |           |                    |                     | Net Change in Operating Cash Balance.....    | \$ -2,263 | \$ -26,387         | \$ -29,552          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Thursday, July 7, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                | \$ 65,226  | \$ 65,226          | \$ 2,875,404        |
| Regular Series                           | \$ 59,871  | \$ 59,869          | \$ 2,627,967        | Notes:                                | 0          | 0                  | 404,083             |
| Cash Management Series                   | 0          | 18,000             | 222,004             | Bonds:                                | 0          | 3                  | 22,066              |
| Notes:                                   | 0          | -1                 | 616,588             | Federal Financing Bank:               | 0          | 0                  | 246                 |
| Bonds:                                   | 0          | 0                  | 11,000              | Nonmarketable:                        |            |                    |                     |
| Inflation-Protected Securities Increment | -9         | 7                  | 7,636               | United States Savings Securities:     | 67         | 290                | 10,476              |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series:            | 103,366    | 440,034            | 26,527,988          |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| United States Savings Securities:        |            |                    |                     | Foreign Series                        | 0          | 0                  | 3,296               |
| Cash Issue Price                         | 18         | 131                | 5,330               | State and Local Series                | 2          | 7,052              | 72,512              |
| Interest Increment                       | 0          | 617                | 5,620               | Other                                 | 0          | 1                  | 139                 |
| Government Account Series                | 102,358    | 430,998            | 26,745,306          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 2,807      | 4,898              | 118,888             |                                       |            |                    |                     |
| Other                                    | 0          | 1                  | 583                 |                                       |            |                    |                     |
| Total Issues                             | \$ 165,045 | \$ 514,520         | \$ 30,375,647       | Total Redemptions                     | \$ 168,660 | \$ 512,605         | \$ 29,916,289       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -3,615  | \$ 1,915           | \$ 459,358          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 165,045 | \$ 514,520         | \$ 30,375,647       |
| Premium on New Issues                                      | 0          | 0                  | 927                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 560        | 582                | 20,053              |
| Bonds and Notes (-)  | 0          | 0                  | 526                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 102,358    | 430,998            | 26,743,483          |
| Interest Increment on United States Savings Securities (-) | 0          | 617                | 5,620               |
| Inflation-Protected Securities Increment                   | -9         | 7                  | 7,313               |
| Total Public Debt Cash Issues                              | \$ 62,136  | \$ 82,315          | \$ 3,585,334        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 168,660 | \$ 512,605         | \$ 29,916,289       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 103,366    | 440,034            | 26,527,988          |
| Total Public Debt Cash Redemptions                         | \$ 65,295  | \$ 72,571          | \$ 3,388,055        |
| Withdrawn from Federal Reserve Acct.                       |            |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,538,826          | \$ 4,541,603    | \$ 4,527,697 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,299,585             | 3,300,424       | 3,308,799    | 3,071,708    |
| Total Public Debt                      |                       |                 |              |              |
| Outstanding                            | 7,838,411             | 7,842,026       | 7,836,496    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 510                   | 510             | 510          | 513          |
| Unamortized Discount                   | 43,927                | 43,458          | 43,984       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,780,101          | \$ 7,784,185    | \$ 7,778,128 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 6,951 | \$ 36,249          | \$ 1,177,785        |
| Individual Income Taxes                                  | 4        | 17                 | 8,053               |
| Railroad Retirement Taxes                                | 5        | 111                | 3,502               |
| Excise Taxes   | 27       | 89                 | 50,945              |
| Corporation Income Taxes                                 | 33       | 355                | 215,626             |
| Federal Unemployment Taxes                               | 5        | 21                 | 6,002               |
| Estate and Gift Taxes & Misc IRS Rcpts                   | 6        | 15                 | 623                 |
| Change in Balance of Unclassified Taxes                  | 62       | 428                | 491                 |
| Total  | \$ 7,093 | \$ 37,286          | \$ 1,463,028        |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly   | 73       | 483                | 28,276              |
| Collector Depositaries                                   | 3,507    | 9,385              | 360,096             |
| Tax and Loan Accounts                                    | 3,236    | 24,950             | 1,029,518           |
| Inter-agency Transfers                                   | 278      | 2,469              | 45,135              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 28              | \$ 200 | \$ 4,288 | \$ 4,516 |
| Deposits:                 |                    |        |          |          |
| Taxes Received (Table IV) | 5                  | 41     | 3,190    | 3,236    |
| Transfers to Depositories | 0                  | 0      | 87       | 87       |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals               |                    |        |          |          |
| Treasury Initiated        | 0                  | 150    | 3,876    | 4,026    |
| Depository Initiated      | 1                  | 5      | 1,748    | 1,754    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 32              | \$ 87  | \$ 1,941 | \$ 2,059 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 25 | \$ 945             | \$ 215,398          |
| Business       | 30    | 634                | 34,516              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, July 8, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,983              | \$ 4,738        | \$ 4,373   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 1,102                 | 2,059           | 28,812     | 30,362           |
| Total Operating Balance.....              | \$ 6,086              | \$ 6,797        | \$ 33,184  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account.....                                       |          |                    |                     | Federal Reserve Account.....                        |          |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 18    | \$ 154             | \$ 5,408            | Commodity Credit Corporation programs.....          | \$ 41    | \$ 186             | \$ 29,687           |
| Commodity Credit Corporation programs.....                         | 45       | 347                | 11,549              | Defense Vendor Payments (EFT).....                  | 933      | 5,211              | 206,890             |
| Customs and Certain Excise Taxes.....                              | 98       | 579                | 23,263              | Education Department programs.....                  | 218      | 1,125              | 62,886              |
| Deposits by States.....  |          |                    |                     | Energy Department programs.....                     | 122      | 610                | 21,314              |
| Supplemental Security Income.....                                  | 0        | 6                  | 3,348               | Federal Employees Insurance Payments.....           | 86       | 606                | 34,286              |
| Unemployment.....  | 22       | 88                 | 28,293              | Fed Highway Administration programs.....            | 403      | 822                | 22,266              |
| Education Department programs.....                                 | 159      | 425                | 13,585              | Federal Salaries (EFT).....                         | 129      | 5,004              | 107,960             |
| Energy Department programs.....                                    | 9        | 57                 | 5,009               | Food and Nutrition Service (misc).....              | 82       | 511                | 22,013              |
| Estate and Gift Taxes.....   | 58       | 437                | 19,241              | Food Stamps.....                                    | 87       | 531                | 16,940              |
| Federal Reserve Earnings.....                                      | 0        | 339                | 14,337              | GSA programs.....                                   | 10       | 492                | 14,470              |
| Foreign Deposits, Military Sales.....                              | 9        | 720                | 9,301               | Health and Human Services Grants (misc).....        | 289      | 1,341              | 58,224              |
| FTD's Received (Table IV).....                                     | 1,450    | 11,318             | 389,822             | Housing and Urban Development programs.....         | 105      | 2,372              | 40,462              |
| Housing and Urban Development programs.....                        | 0        | 77                 | 5,044               | Interest on Treasury Securities.....                | 2        | 919                | 99,149              |
| Individual Income and Employment Taxes, Not Withheld.....          | 229      | 1,554              | 292,631             | Justice Department programs.....                    | 34       | 248                | 9,888               |
| Interest recd from T&L Depositories.....                           | 0        | 18                 | 384                 | Labor Dept prgms (excl unemployment).....           | 117      | 291                | 9,907               |
| Justice Department programs.....                                   | 10       | 44                 | 2,897               | Medicaid.....                                       | 753      | 3,956              | 141,217             |
| Postal Service.....  | 385      | 2,178              | 76,783              | Medicare.....                                       | 1,002    | 9,989              | 252,231             |
| Public Debt Cash Issues (Table III-B).....                         | 120      | 82,435             | 3,585,453           | NASA programs.....                                  | 42       | 232                | 9,940               |
| Other Deposits.....  |          |                    |                     | Postal Service Money Orders and Other.....          | 355      | 1,305              | 39,121              |
| Air Transport Security Fees.....                                   | 1        | 10                 | 1,660               | Public Debt Cash Redemp (Table III-B).....          | 230      | 72,802             | 3,388,286           |
| Federal Housing Admin Note Sales.....                              | 68       | 185                | 2,644               | Social Security Benefits (EFT).....                 | 0        | 21,086             | 320,546             |
| Thrift Savings Plan Transfer.....                                  | 149      | 231                | 4,457               | Temporary Assistance for Needy Families (HHS).....  | 39       | 308                | 13,920              |
|  |          |                    |                     | Unemployment Insurance Benefits.....                | 89       | 589                | 25,694              |
|  |          |                    |                     | Veterans Affairs programs.....                      | 77       | 464                | 15,672              |
|  |          |                    |                     | Other Withdrawals.....                              |          |                    |                     |
|  |          |                    |                     | Agency for Internat'l Development.....              | 86       | 230                | 7,063               |
|  |          |                    |                     | IRS Tax Refunds Individual (EFT).....               | 187      | 378                | 130,622             |
|  |          |                    |                     | Transportation Security Admin. (DHS).....           | 1        | 51                 | 1,725               |
| Total Other Deposits.....  | 218      | 488                | 24,322              | Unclassified.....                                   | 1,067    | 9,236              | 269,712             |
| Change in Balance of Uncollected Funds (closing balance \$51)..... | -11      | 20                 | -12                 | Total Other Withdrawals.....                        | 1,341    | 25,390             | 610,526             |
| Transfers from Depositories.....                                   | 4,118    | 56,226             | 1,748,284           | Transfers to Depositories.....                      | 107      | 513                | 686,452             |
| Total Federal Reserve Account.....                                 | 6,938    | 157,511            | 6,258,943           | Total Federal Reserve Account.....                  | 6,693    | 156,901            | 6,259,946           |
| Tax and Loan Note Accounts.....                                    |          |                    |                     | Tax and Loan Note Accounts.....                     |          |                    |                     |
| FTD's Received (Table IV).....                                     | 3,054    | 28,004             | 1,032,572           | Transfers to Federal Reserve Account (Table V)..... | 4,118    | 56,226             | 1,748,284           |
| Transfers from Federal Reserve Account (Table V).....              | 107      | 513                | 686,452             | Total Withdrawals (excluding transfers).....        | \$ 6,586 | \$ 156,387         | \$ 5,573,495        |
| Total Tax and Loan Note Accounts (Table V).....                    | 3,161    | 28,517             | 1,719,024           | Net Change in Operating Cash Balance.....           | \$ -711  | \$ -27,099         | \$ -30,264          |
| Total Deposits (excluding transfers).....                          | \$ 5,874 | \$ 129,289         | \$ 5,543,231        |   |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Friday, July 8, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 65,226          | \$ 2,875,404        |
| Regular Series                           | \$ -1      | \$ 59,867          | \$ 2,627,966        | Notes                                 | 0          | 0                  | 404,083             |
| Cash Management Series                   | 0          | 18,000             | 222,004             | Bonds                                 | 0          | 3                  | 22,066              |
| Notes                                    | 0          | -1                 | 616,588             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              | Nonmarketable:                        |            |                    |                     |
| Inflation-Protected Securities Increment | -10        | -3                 | 7,626               | United States Savings Securities      | 42         | 332                | 10,516              |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 103,106    | 543,139            | 26,631,093          |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 0                  | 3,296               |
| Cash Issue Price                         | 19         | 150                | 5,349               | State and Local Series                | 188        | 7,240              | 72,700              |
| Interest Increment                       | 0          | 617                | 5,620               | Other                                 | 0          | 1                  | 139                 |
| Government Account Series                | 103,028    | 534,025            | 26,848,333          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 101        | 4,999              | 118,989             |                                       |            |                    |                     |
| Other                                    | 0          | 1                  | 583                 |                                       |            |                    |                     |
| Total Issues                             | \$ 103,137 | \$ 617,657         | \$ 30,478,784       | Total Redemptions                     | \$ 103,336 | \$ 615,941         | \$ 30,019,625       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -199    | \$ 1,716           | \$ 459,159          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 103,137 | \$ 617,657         | \$ 30,478,784       |
| Premium on New Issues                                      | 0          | 0                  | 927                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 582                | 20,053              |
| Bonds and Notes (-)  | 0          | 0                  | 526                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 103,028    | 534,025            | 26,846,511          |
| Interest Increment on United States Savings Securities (-) | 0          | 617                | 5,620               |
| Inflation-Protected Securities Increment                   | -10        | -3                 | 7,303               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 120     | \$ 82,435          | \$ 3,585,453        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 103,336 | \$ 615,941         | \$ 30,019,625       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 103,106    | 543,139            | 26,631,093          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 230     | \$ 72,802          | \$ 3,388,286        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,538,873          | \$ 4,538,826    | \$ 4,527,697 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,299,339             | 3,299,585       | 3,308,799    | 3,071,708    |
| Total Public Debt                      |                       |                 |              |              |
| Outstanding                            | 7,838,212             | 7,838,411       | 7,836,496    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 510                   | 510             | 510          | 513          |
| Unamortized Discount                   | 43,834                | 43,927          | 43,984       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,779,994          | \$ 7,780,101    | \$ 7,778,128 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification  | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                      | \$ 4,265 | \$ 40,514          | \$ 1,182,050        |
| Individual Income Taxes                                   | 4        | 20                 | 8,057               |
| Railroad Retirement Taxes                                 | 7        | 118                | 3,509               |
| Excise Taxes  | 78       | 167                | 51,023              |
| Corporation Income Taxes                                  | 134      | 489                | 215,760             |
| Federal Unemployment Taxes                                | 6        | 28                 | 6,009               |
| Estate and Gift Taxes & Misc IRS Rcpts                    | 3        | 18                 | 626                 |
| Change in Balance of Unclassified Taxes                   | 50       | 479                | 541                 |
| Total   | \$ 4,546 | \$ 41,832          | \$ 1,467,574        |
| These Receipts were deposited in Federal Reserve Account: |          |                    |                     |
| Directly  | 89       | 572                | 28,366              |
| Collector Depositories                                    | 1,361    | 10,745             | 361,457             |
| Tax and Loan Accounts                                     | 3,054    | 28,004             | 1,032,572           |
| Inter-agency Transfers                                    | 41       | 2,511              | 45,176              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 32              | \$ 87  | \$ 1,941 | \$ 2,059 |
| Deposits:                 |                    |        |          |          |
| Taxes Received (Table IV) | 8                  | 51     | 2,995    | 3,054    |
| Transfers to Depositories | 0                  | 0      | 107      | 107      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals:              |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 3,237    | 3,237    |
| Depository Initiated      | 1                  | 9      | 871      | 880      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 39              | \$ 130 | \$ 934   | \$ 1,102 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today  | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual     | \$ 851 | \$ 1,797           | \$ 216,249          |
| Business       | 8      | 642                | 34,524              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, July 11, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 3,810              | \$ 4,983        | \$ 4,373   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 4,138                 | 1,102           | 28,812     | 30,362           |
| Total Operating Balance.....              | \$ 7,948              | \$ 6,086        | \$ 33,184  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today    | This month to date | Fiscal year to date | Withdrawals                                  | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account                     |          |                    |                     | Federal Reserve Account                      |          |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 16    | \$ 169             | \$ 5,424            | Commodity Credit Corporation programs.....   | \$ 55    | \$ 240             | \$ 29,742           |
| Commodity Credit Corporation programs.....  | 41       | 389                | 11,590              | Defense Vendor Payments (EFT).....           | 858      | 6,069              | 207,748             |
| Customs and Certain Excise Taxes.....       | 107      | 686                | 23,370              | Education Department programs.....           | 517      | 1,642              | 63,403              |
| Deposits by States                          |          |                    |                     | Energy Department programs.....              | 60       | 670                | 21,375              |
| Supplemental Security Income.....           | 1        | 7                  | 3,349               | Federal Employees Insurance Payments.....    | 319      | 926                | 34,605              |
| Unemployment.....                           | 23       | 112                | 28,316              | Fed Highway Administration programs.....     | 105      | 927                | 22,370              |
| Education Department programs.....          | 70       | 495                | 13,654              | Federal Salaries (EFT).....                  | 169      | 5,173              | 108,129             |
| Energy Department programs.....             | 5        | 61                 | 5,013               | Food and Nutrition Service (misc).....       | 278      | 788                | 22,291              |
| Estate and Gift Taxes.....                  | 53       | 490                | 19,294              | Food Stamps.....                             | 219      | 750                | 17,159              |
| Federal Reserve Earnings.....               | 0        | 339                | 14,337              | GSA programs.....                            | 68       | 559                | 14,538              |
| Foreign Deposits, Military Sales.....       | 5        | 725                | 9,306               | Health and Human Services Grants (misc)..... | 187      | 1,528              | 58,411              |
| FTD's Received (Table IV).....              | 1,433    | 12,751             | 391,255             | Housing and Urban Development programs.....  | 112      | 2,484              | 40,575              |
| Housing and Urban Development programs..... | 16       | 93                 | 5,060               | Interest on Treasury Securities.....         | 3        | 922                | 99,152              |
| Individual Income and Employment            |          |                    |                     | Justice Department programs.....             | 71       | 319                | 9,959               |
| Taxes, Not Withheld.....                    | 200      | 1,754              | 292,831             | Labor Dept prgrms (excl unemployment).....   | 39       | 330                | 9,946               |
| Interest recd from T&L Depositories.....    | 0        | 18                 | 384                 | Medicaid.....                                | 726      | 4,683              | 141,943             |
| Justice Department programs.....            | 6        | 51                 | 2,903               | Medicare.....                                | 900      | 10,888             | 253,131             |
| Postal Service.....                         | 357      | 2,536              | 77,140              | NASA programs.....                           | 28       | 259                | 9,968               |
| Public Debt Cash Issues (Table III-B).....  | 56       | 82,491             | 3,585,509           | Postal Service Money Orders and Other.....   | 230      | 1,535              | 39,351              |
| Other Deposits:                             |          |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 78       | 72,880             | 3,388,364           |
| Federal Housing Admin Note Sales.....       | 60       | 245                | 2,703               | Social Security Benefits (EFT).....          | 0        | 21,086             | 320,546             |
|   |          |                    |                     | Temporary Assistance for Needy               |          |                    |                     |
|   |          |                    |                     | Families (HHS).....                          | 34       | 342                | 13,953              |
|   |          |                    |                     | Unemployment Insurance Benefits.....         | 123      | 711                | 25,817              |
|   |          |                    |                     | Veterans Affairs programs.....               | 149      | 613                | 15,820              |
|   |          |                    |                     | Other Withdrawals                            |          |                    |                     |
|   |          |                    |                     | Federal Transit Admin.....                   | 52       | 52                 | 2,041               |
|   |          |                    |                     | IRS Tax Refunds Business (EFT).....          | 832      | 1,100              | 16,167              |
|   |          |                    |                     | Transportation Security Admin (DHS).....     | 15       | 66                 | 1,740               |
| Total Other Deposits.....                   | 60       | 548                | 24,382              | Unclassified.....                            | 982      | 10,218             | 270,694             |
| Change in Balance of Uncollected            |          |                    |                     | Total, Other Withdrawals.....                | 1,881    | 27,271             | 612,407             |
| Funds (closing balance \$ -31).....         | 82       | 102                | 70                  | Transfers to Depositories.....               | 0        | 513                | 686,452             |
| Transfers from Depositories.....            | 3,505    | 59,731             | 1,751,789           | Total Federal Reserve Account.....           | 7,208    | 164,109            | 6,267,155           |
| Total Federal Reserve Account.....          | 6,036    | 163,546            | 6,264,978           | Tax and Loan Note Accounts                   |          |                    |                     |
| Tax and Loan Note Accounts:                 |          |                    |                     | Transfers to Federal Reserve Account         |          |                    |                     |
| FTD's Received (Table IV).....              | 6,540    | 34,544             | 1,039,112           | (Table V).....                               | 3,505    | 59,731             | 1,751,789           |
| Transfers from Federal Reserve Account      |          |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 7,208 | \$ 163,596         | \$ 5,580,703        |
| (Table V).....                              | 0        | 513                | 686,452             | Net Change in Operating Cash Balance.....    | \$ 1,862 | \$ -25,236         | \$ -28,401          |
| Total Tax and Loan Note                     |          |                    |                     |  |          |                    |                     |
| Accounts (Table V).....                     | 6,540    | 35,057             | 1,725,564           |  |          |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 9,071 | \$ 138,359         | \$ 5,552,302        |  |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.





Monday, July 11, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 | \$ 0       | \$ 65,226          | \$ 2,875,404        |
| Regular Series:                           | \$ -1      | \$ 59,866          | \$ 2,627,965        | Notes:                                 | 0          | 0                  | 404,083             |
| Cash Management Series:                   | 0          | 18,000             | 222,004             | Bonds:                                 | 0          | 3                  | 22,066              |
| Notes:                                    | 0          | -1                 | 616,588             | Federal Financing Bank:                | 0          | 0                  | 246                 |
| Bonds:                                    | 0          | 0                  | 11,000              | Nonmarketable:                         |            |                    |                     |
| Inflation-Protected Securities Increment: | -29        | -31                | 7,597               | United States Savings Securities:      | 59         | 391                | 10,577              |
| Federal Financing Bank:                   | 0          | 0                  | 14,246              | Government Account Series:             | 102,864    | 646,003            | 26,733,957          |
| Nonmarketable:                            |            |                    |                     | Domestic Series:                       | 0          | 0                  | 80                  |
| United States Savings Securities:         |            |                    |                     | Foreign Series:                        | 0          | 0                  | 3,296               |
| Cash Issue Price:                         | 23         | 173                | 5,372               | State and Local Series:                | 2          | 7,242              | 72,702              |
| Interest Increment:                       | 0          | 617                | 5,620               | Other:                                 | 17         | 18                 | 156                 |
| Government Account Series:                | 103,531    | 637,557            | 26,951,865          |  |            |                    |                     |
| Domestic Series:                          | 0          | 0                  | 80                  |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series:                   | 17         | 5,016              | 119,006             |  |            |                    |                     |
| Other:                                    | 17         | 18                 | 600                 |  |            |                    |                     |
| Total Issues:                             | \$ 103,558 | \$ 721,216         | \$ 30,582,343       | Total Redemptions:                     | \$ 102,942 | \$ 718,883         | \$ 30,122,567       |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ 616     | \$ 2,332           | \$ 459,775          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                    |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 103,558 | \$ 721,216         | \$ 30,582,343       |
| Premium on New Issues:                                      | 0          | 0                  | 927                 |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 0          | 582                | 20,053              |
| Bonds and Notes (-):  | 0          | 0                  | 526                 |
| Federal Financing Bank (-):                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                        | 103,531    | 637,557            | 26,950,042          |
| Interest Increment on United States Savings Securities (-): | 0          | 617                | 5,620               |
| Inflation-Protected Securities Increment:                   | -29        | -31                | 7,274               |
| Total Public Debt Cash Issues:                              | \$ 56      | \$ 82,491          | \$ 3,585,509        |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 102,942 | \$ 718,883         | \$ 30,122,567       |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 102,864    | 646,003            | 26,733,957          |
| Total Public Debt Cash Redemptions:                         | \$ 78      | \$ 72,880          | \$ 3,388,364        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                    | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:                | \$ 4,538,836          | \$ 4,538,873    | \$ 4,527,697 | \$ 4,307,345 |
| Intragovernmental Holdings:             | 3,299,992             | 3,299,339       | 3,308,799    | 3,071,708    |
| Total Public Debt:                      | 7,838,828             | 7,838,212       | 7,836,496    | 7,379,053    |
| Less: Debt Not Subject to Limit:        |                       |                 |              |              |
| Other Debt:                             | 510                   | 510             | 510          | 513          |
| Unamortized Discount:                   | 43,558                | 43,834          | 43,984       | 45,374       |
| Federal Financing Bank:                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit:      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies: | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit:     | \$ 7,780,887          | \$ 7,779,994    | \$ 7,778,128 | \$ 7,333,350 |
| Statutory Debt Limit:                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:    | \$ 7,730 | \$ 48,244          | \$ 1,189,780        |
| Individual Income Taxes:                 | 13       | 33                 | 8,069               |
| Railroad Retirement Taxes:               | 52       | 170                | 3,561               |
| Excise Taxes:                            | 108      | 275                | 51,130              |
| Corporation Income Taxes:                | 25       | 513                | 215,785             |
| Federal Unemployment Taxes:              | 8        | 36                 | 6,017               |
| Estate and Gift Taxes & Misc IRS Rcpts:  | 2        | 20                 | 628                 |
| Change in Balance of Unclassified Taxes: | 44       | 523                | 586                 |
| Total:                                   | \$ 7,982 | \$ 49,814          | \$ 1,475,556        |
| These Receipts were deposited in:        |          |                    |                     |
| Federal Reserve Account:                 |          |                    |                     |
| Directly:                                | 60       | 632                | 28,425              |
| Collector Depositories:                  | 1,373    | 12,119             | 362,830             |
| Tax and Loan Accounts:                   | 6,540    | 34,544             | 1,039,112           |
| Inter-agency Transfers:                  | 9        | 2,519              | 45,185              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |          | Total    |
|----------------------------|--------------------|--------|----------|----------|
|                            | A                  | B      | C        |          |
| Opening Balance Today:     | \$ 39              | \$ 130 | \$ 934   | \$ 1,102 |
| Deposits:                  |                    |        |          |          |
| Taxes Received (Table IV): | 7                  | 47     | 6,487    | 6,540    |
| Transfers to Depositories: | 0                  | 0      | 0        | 0        |
| Special Direct Investment: | 0                  | 0      | 0        | 0        |
| Term Investment:           | 0                  | 0      | 0        | 0        |
| Withdrawals:               |                    |        |          |          |
| Treasury Initiated:        | 0                  | 0      | 1,959    | 1,959    |
| Depository Initiated:      | 1                  | 10     | 1,535    | 1,546    |
| Special Direct Investment: | 0                  | 0      | 0        | 0        |
| Term Investment:           | 0                  | 0      | 0        | 0        |
| Closing Balance Today:     | \$ 44              | \$ 166 | \$ 3,927 | \$ 4,138 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 28 | \$ 1,825           | \$ 216,278          |
| Business:      | 832   | 1,474              | 35,356              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, July 12, 2005

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,614              | \$ 3,810        | \$ 4,373   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 2,104                 | 4,138           | 28,812     | 30,362           |
| Total Operating Balance.....              | \$ 7,718              | \$ 7,948        | \$ 33,184  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account  |          |                    |                     | Federal Reserve Account:                            |          |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 27    | \$ 197             | \$ 5,451            | Commodity Credit Corporation programs.....          | \$ 48    | \$ 288             | \$ 29,789           |
| Commodity Credit Corporation programs.....                         | 36       | 425                | 11,626              | Defense Vendor Payments (EFT).....                  | 1,113    | 7,183              | 208,861             |
| Customs and Certain Excise Taxes.....                              | 132      | 818                | 23,503              | Education Department programs.....                  | 137      | 1,779              | 63,540              |
| Deposits by States   |          |                    |                     | Energy Department programs.....                     | 79       | 749                | 21,453              |
| Supplemental Security Income.....                                  | 0        | 7                  | 3,349               | Federal Employees Insurance Payments.....           | 133      | 1,059              | 34,739              |
| Unemployment.....  | 29       | 141                | 28,346              | Fed. Highway Administration programs.....           | 159      | 1,085              | 22,529              |
| Education Department programs.....                                 | 76       | 571                | 13,731              | Federal Salaries (EFT).....                         | 111      | 5,284              | 108,240             |
| Energy Department programs.....                                    | 11       | 72                 | 5,024               | Food and Nutrition Service (misc).....              | 70       | 858                | 22,361              |
| Estate and Gift Taxes.....   | 94       | 583                | 19,388              | Food Stamps.....                                    | 111      | 861                | 17,270              |
| Federal Reserve Earnings.....                                      | 0        | 339                | 14,337              | GSA programs.....                                   | 31       | 590                | 14,568              |
| Foreign Deposits, Military Sales.....                              | 10       | 735                | 9,317               | Health and Human Services Grants (misc).....        | 286      | 1,814              | 58,697              |
| FTD's Received (Table IV).....                                     | 698      | 13,449             | 391,953             | Housing and Urban Development programs.....         | 87       | 2,570              | 40,661              |
| Housing and Urban Development programs.....                        | 42       | 135                | 5,102               | Interest on Treasury Securities.....                | 14       | 936                | 99,166              |
| Individual Income and Employment Taxes, Not Withheld.....          | 292      | 2,045              | 293,122             | Justice Department programs.....                    | 53       | 373                | 10,012              |
| Interest recd from T&L Depositories.....                           | 0        | 18                 | 384                 | Labor Dept. prgms (excl. unemployment).....         | 64       | 394                | 10,011              |
| Justice Department programs.....                                   | 7        | 58                 | 2,911               | Medicaid.....                                       | 609      | 5,292              | 142,553             |
| Postal Service.....  | 481      | 3,017              | 77,622              | Medicare.....                                       | 1,106    | 11,994             | 254,237             |
| Public Debt Cash Issues (Table III-B).....                         | 2,124    | 84,615             | 3,587,633           | NASA programs.....                                  | 42       | 301                | 10,009              |
| Other Deposits   |          |                    |                     | Postal Service Money Orders and Other.....          | 186      | 1,721              | 39,537              |
|  |          |                    |                     | Public Debt Cash Redemp. (Table III-B).....         | 170      | 73,050             | 3,388,534           |
|  |          |                    |                     | Social Security Benefits (EFT).....                 | 0        | 21,086             | 320,546             |
|  |          |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 99       | 441                | 14,052              |
|  |          |                    |                     | Unemployment Insurance Benefits.....                | 161      | 872                | 25,978              |
|  |          |                    |                     | Veterans Affairs programs.....                      | 92       | 705                | 15,912              |
|  |          |                    |                     | Other Withdrawals                                   |          |                    |                     |
|  |          |                    |                     | Overseas Private Investment Co. (net).....          | -218     | -218               | -218                |
|  |          |                    |                     | Thrift Savings Plan Transfer.....                   | 83       | 583                | 11,779              |
|  |          |                    |                     | Transportation Security Admin. (DHS).....           | 26       | 93                 | 1,766               |
| Total Other Deposits.....  | 0        | 548                | 24,382              | Unclassified.....                                   | 755      | 10,974             | 271,450             |
| Change in Balance of Uncollected Funds (closing balance \$23)..... | -54      | 48                 | 16                  | Total, Other Withdrawals.....                       | 647      | 27,918             | 613,054             |
| Transfers from Depositories.....                                   | 3,569    | 63,300             | 1,755,358           | Transfers to Depositories.....                      | 164      | 678                | 686,616             |
| Total Federal Reserve Account.....                                 | 7,575    | 171,122            | 6,272,554           | Total Federal Reserve Account.....                  | 5,772    | 169,881            | 6,272,927           |
| Tax and Loan Note Accounts   |          |                    |                     | Tax and Loan Note Accounts                          |          |                    |                     |
| FTD's Received (Table IV).....                                     | 1,370    | 35,914             | 1,040,483           | Transfers to Federal Reserve Account (Table V)..... | 3,569    | 63,300             | 1,755,358           |
| Transfers from Federal Reserve Account (Table V).....              | 164      | 678                | 686,616             | Total Withdrawals (excluding transfers).....        | \$ 5,607 | \$ 169,203         | \$ 5,586,310        |
| Total Tax and Loan Note Accounts (Table V).....                    | 1,535    | 36,592             | 1,727,099           | Net Change in Operating Cash Balance.....           | \$ -230  | \$ -25,467         | \$ -28,632          |
| Total Deposits (excluding transfers).....                          | \$ 5,377 | \$ 143,736         | \$ 5,557,679        |   |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in tax and loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.slat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Tuesday, July 12, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ 0       | \$ 59,866          | \$ 2,627,965        | Notes                                 | \$ 0       | \$ 65,226          | \$ 2,875,404        |
| Cash Management Series                   | 0          | 18,000             | 222,004             | Bonds                                 | 0          | 0                  | 404,083             |
| Notes                                    | 0          | -1                 | 616,588             | Federal Financing Bank                | 0          | 3                  | 22,066              |
| Bonds                                    | 0          | 0                  | 11,000              |                                       | 0          | 0                  | 246                 |
| Inflation-Protected Securities Increment | -10        | -41                | 7,587               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 66         | 458                | 10,644              |
| Nonmarketable                            |            |                    |                     | Government Account Series             | 100,219    | 746,222            | 26,834,176          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| Cash Issue Price                         | 17         | 190                | 5,389               | Foreign Series                        | 0          | 0                  | 3,296               |
| Interest Increment                       | 0          | 617                | 5,620               | State and Local Series                | 104        | 7,345              | 72,806              |
| Government Account Series                | 103,044    | 740,600            | 27,054,908          | Other                                 | 0          | 18                 | 156                 |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 2,107      | 7,123              | 121,113             |                                       |            |                    |                     |
| Other                                    | 0          | 18                 | 600                 |                                       |            |                    |                     |
| Total Issues                             | \$ 105,158 | \$ 826,374         | \$ 30,687,501       | Total Redemptions                     | \$ 100,389 | \$ 819,273         | \$ 30,222,957       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 4,768   | \$ 7,101           | \$ 464,544          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 105,158 | \$ 826,374         | \$ 30,687,501       |
| Premium on New Issues                                      | 0          | 0                  | 927                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 582                | 20,053              |
| Bonds and Notes (-)  | 0          | 0                  | 526                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 103,044    | 740,600            | 27,053,086          |
| Interest Increment on United States Savings Securities (-) | 0          | 617                | 5,620               |
| Inflation-Protected Securities Increment                   | -10        | -41                | 7,264               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 2,124   | \$ 84,615          | \$ 3,587,633        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 100,389 | \$ 819,273         | \$ 30,222,957       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 100,219    | 746,222            | 26,834,176          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 170     | \$ 73,050          | \$ 3,388,534        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,540,677          | \$ 4,538,836    | \$ 4,527,697 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,302,919             | 3,299,992       | 3,308,799    | 3,071,708    |
| Total Public Debt Outstanding          | 7,843,597             | 7,838,828       | 7,836,496    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 510                   | 510             | 510          | 513          |
| Unamortized Discount                   | 43,466                | 43,558          | 43,984       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,785,747          | \$ 7,780,887    | \$ 7,778,128 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$8,184,000           | \$8,184,000     | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification  | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                      | \$ 1,502 | \$ 49,746          | \$ 1,191,281        |
| Individual Income Taxes                                   | 4        | 36                 | 8,073               |
| Railroad Retirement Taxes                                 | 2        | 172                | 3,563               |
| Excise Taxes  | 575      | 850                | 51,705              |
| Corporation Income Taxes                                  | 50       | 564                | 215,835             |
| Federal Unemployment Taxes                                | 6        | 42                 | 6,023               |
| Estate and Gift Taxes & Misc. IRS Rcpts.                  | 2        | 22                 | 630                 |
| Change in Balance of Unclassified Taxes                   | -55      | 468                | 530                 |
| Total   | \$ 2,085 | \$ 51,900          | \$ 1,477,641        |
| These Receipts were deposited in Federal Reserve Account: |          |                    |                     |
| Directly  | 70       | 702                | 28,495              |
| Collector Depositories                                    | 628      | 12,747             | 363,458             |
| Tax and Loan Accounts                                     | 1,370    | 35,914             | 1,040,483           |
| Inter-agency Transfers                                    | 17       | 2,537              | 45,203              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 44              | \$ 166 | \$ 3,927 | \$ 4,138 |
| Deposits                  |                    |        |          |          |
| Taxes Received (Table IV) | 6                  | 33     | 1,331    | 1,370    |
| Transfers to Depositories | 0                  | 0      | 164      | 164      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals               |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 3,047    | 3,047    |
| Depository Initiated      | 1                  | 9      | 511      | 521      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 49              | \$ 190 | \$ 1,864 | \$ 2,104 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 3  | \$ 1,828           | \$ 216,280          |
| Business       | 374   | 1,848              | 35,730              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, July 13, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,790              | \$ 5,614        | \$ 4,373   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 544                   | 2,104           | 28,812     | 30,362           |
| Total Operating Balance.....              | \$ 5,334              | \$ 7,718        | \$ 33,184  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account  |          |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 63    | \$ 260             | \$ 5,514            | Commodity Credit Corporation programs.....          | \$ 58     | \$ 346             | \$ 29,847           |
| Commodity Credit Corporation programs.....                         | 35       | 460                | 11,662              | Defense Vendor Payments (EFT).....                  | 1,251     | 8,434              | 210,113             |
| Customs and Certain Excise Taxes.....                              | 138      | 956                | 23,641              | Education Department programs.....                  | 180       | 1,959              | 63,720              |
| Deposits by States   |          |                    |                     | Energy Department programs.....                     | 62        | 811                | 21,515              |
| Supplemental Security Income.....                                  | 0        | 7                  | 3,349               | Federal Employees Insurance Payments.....           | 256       | 1,315              | 34,995              |
| Unemployment.....  | 36       | 177                | 28,382              | Fed Highway Administration programs.....            | 75        | 1,160              | 22,604              |
| Education Department programs.....                                 | 44       | 616                | 13,775              | Federal Salaries (EFT).....                         | 146       | 5,431              | 108,386             |
| Energy Department programs.....                                    | 10       | 82                 | 5,034               | Food and Nutrition Service (misc).....              | 77        | 935                | 22,438              |
| Estate and Gift Taxes.....   | 68       | 652                | 19,456              | Food Stamps.....                                    | 82        | 943                | 17,351              |
| Federal Reserve Earnings.....                                      | 266      | 605                | 14,603              | GSA programs.....                                   | 57        | 647                | 14,625              |
| Foreign Deposits, Military Sales.....                              | 37       | 772                | 9,354               | Health and Human Services Grants (misc).....        | 184       | 1,999              | 58,881              |
| FTD's Received (Table IV).....                                     | 2,906    | 16,355             | 394,859             | Housing and Urban Development programs.....         | 95        | 2,665              | 40,756              |
| Housing and Urban Development programs.....                        | 22       | 156                | 5,124               | Interest on Treasury Securities.....                | 3         | 939                | 99,169              |
| Individual Income and Employment Taxes, Not Withheld.....          | 374      | 2,419              | 293,496             | Justice Department programs.....                    | 34        | 406                | 10,046              |
| Interest recd from T&L Depositories.....                           | 0        | 18                 | 384                 | Labor Dept prgrms (excl unemployment).....          | 34        | 428                | 10,044              |
| Justice Department programs.....                                   | 6        | 64                 | 2,917               | Medicaid.....                                       | 817       | 6,109              | 143,370             |
| Postal Service.....  | 346      | 3,363              | 77,968              | Medicare.....                                       | 1,387     | 13,381             | 255,624             |
| Public Debt Cash Issues (Table III-B).....                         | 507      | 85,122             | 3,588,141           | NASA programs.....                                  | 82        | 383                | 10,091              |
| Other Deposits   |          |                    |                     | Postal Service Money Orders and Other.....          | 151       | 1,872              | 39,688              |
| Air Transport Security Fees.....                                   | 1        | 11                 | 1,661               | Public Debt Cash Redemp (Table III-B).....          | 61        | 73,112             | 3,388,596           |
| GSA.....   | 591      | 591                | 591                 | Social Security Benefits (EFT).....                 | 4,179     | 25,265             | 324,725             |
|  |          |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 36        | 477                | 14,088              |
|  |          |                    |                     | Unemployment Insurance Benefits.....                | 113       | 985                | 26,090              |
|  |          |                    |                     | Veterans Affairs programs.....                      | 42        | 746                | 15,954              |
|  |          |                    |                     | Other Withdrawals                                   |           |                    |                     |
|  |          |                    |                     | Overseas Private Investment Co (net).....           | 116       | -102               | -102                |
| Total Other Deposits.....  | 592      | 1,140              | 24,974              |   |           |                    |                     |
| Change in Balance of Uncollected Funds (closing balance \$68)..... | -45      | 3                  | -29                 |   |           |                    |                     |
| Transfers from Depositories.....                                   | 4,200    | 67,500             | 1,759,558           | Unclassified.....                                   | 855       | 11,828             | 272,304             |
| Total Federal Reserve Account.....                                 | 9,607    | 180,728            | 6,282,160           | Total, Other Withdrawals.....                       | 971       | 28,889             | 614,025             |
| Tax and Loan Note Accounts   |          |                    |                     | Transfers to Depositories.....                      | 0         | 678                | 686,616             |
| FTD's Received (Table IV).....                                     | 2,641    | 38,555             | 1,043,123           | Total Federal Reserve Account.....                  | 10,430    | 180,311            | 6,283,357           |
| Transfers from Federal Reserve Account (Table V).....              | 0        | 678                | 686,616             | Tax and Loan Note Accounts                          |           |                    |                     |
| Total Tax and Loan Note Accounts (Table V).....                    | 2,641    | 39,233             | 1,729,739           | Transfers to Federal Reserve Account (Table V)..... | 4,200     | 67,500             | 1,759,558           |
| Total Deposits (excluding transfers).....                          | \$ 8,047 | \$ 151,783         | \$ 5,565,725        | Total Withdrawals (excluding transfers).....        | \$ 10,430 | \$ 179,633         | \$ 5,596,740        |
|  |          |                    |                     | Net Change in Operating Cash Balance.....           | \$ -2,383 | \$ -27,850         | \$ -31,015          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.





Wednesday, July 13, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 65,226          | \$ 2,875,404        |
| Regular Series                           | \$ 0       | \$ 59,866          | \$ 2,627,965        | Notes                                 | 0          | 0                  | 404,083             |
| Cash Management Series                   | 0          | 18,000             | 222,004             | Bonds                                 | 0          | 3                  | 22,066              |
| Notes                                    | 0          | -1                 | 616,588             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | -9         | -50                | 7,578               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 56         | 514                | 10,700              |
| Nonmarketable                            |            |                    |                     | Government Account Series             | 104,790    | 851,012            | 26,938,966          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 80                  |
| Cash Issue Price                         | 19         | 209                | 5,408               | Foreign Series                        | 0          | 0                  | 3,296               |
| Interest Increment                       | 0          | 617                | 5,620               | State and Local Series                | 5          | 7,350              | 72,811              |
| Government Account Series                | 100,371    | 840,972            | 27,155,279          | Other                                 | 0          | 19                 | 156                 |
| Domestic Series                          | 0          | 0                  | 80                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 488        | 7,612              | 121,602             |                                       |            |                    |                     |
| Other                                    | 0          | 19                 | 600                 |                                       |            |                    |                     |
| Total Issues                             | \$ 100,869 | \$ 927,243         | \$ 30,788,370       | Total Redemptions                     | \$ 104,851 | \$ 924,124         | \$ 30,327,808       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -3,982  | \$ 3,119           | \$ 460,562          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 100,869 | \$ 927,243         | \$ 30,788,370       |
| Premium on New Issues                                      | 0          | 0                  | 927                 |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 582                | 20,053              |
| Bonds and Notes (-)  | 0          | 0                  | 526                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 100,371    | 840,972            | 27,153,457          |
| Interest Increment on United States Savings Securities (-) | 0          | 617                | 5,620               |
| Inflation-Protected Securities Increment                   | -9         | -50                | 7,255               |
| Total Public Debt Cash Issues                              | \$ 507     | \$ 85,122          | \$ 3,588,141        |
| Deposited in Federal Reserve Account                       |            |                    |                     |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 104,851 | \$ 924,124         | \$ 30,327,808       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 104,790    | 851,012            | 26,938,966          |
| Total Public Debt Cash Redemptions                         | \$ 61      | \$ 73,112          | \$ 3,388,596        |
| Withdrawn from Federal Reserve Acct                        |            |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,541,203          | \$ 4,540,677    | \$ 4,527,697 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,298,412             | 3,302,919       | 3,308,799    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding  | 7,839,615             | 7,843,597       | 7,836,496    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 510                   | 510             | 510          | 513          |
| Unamortized Discount   | 43,374                | 43,466          | 43,984       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus Other Debt Subject to Limit   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,781,858          | \$ 7,785,747    | \$ 7,778,128 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 5,640 | \$ 55,386          | \$ 1,196,922        |
| Individual Income Taxes                                  | 4        | 40                 | 8,077               |
| Railroad Retirement Taxes                                | 2        | 174                | 3,565               |
| Excise Taxes   | 106      | 955                | 51,811              |
| Corporation Income Taxes                                 | 149      | 713                | 215,984             |
| Federal Unemployment Taxes                               | 8        | 50                 | 6,031               |
| Estate and Gift Taxes & Misc IRS Rcpts                   | 3        | 25                 | 633                 |
| Change in Balance of Unclassified Taxes                  | 12       | 479                | 542                 |
| Total  | \$ 5,924 | \$ 57,824          | \$ 1,483,565        |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly   | 181      | 882                | 28,676              |
| Collector Depositories                                   | 2,726    | 15,472             | 366,184             |
| Tax and Loan Accounts                                    | 2,641    | 38,555             | 1,043,123           |
| Inter-agency Transfers                                   | 377      | 2,914              | 45,580              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 49              | \$ 190 | \$ 1,864 | \$ 2,104 |
| Deposits                  |                    |        |          |          |
| Taxes Received (Table IV) | 10                 | 73     | 2,558    | 2,641    |
| Transfers to Depositories | 0                  | 0      | 0        | 0        |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals:              |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 3,105    | 3,105    |
| Depository Initiated      | 2                  | 23     | 1,070    | 1,095    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 56              | \$ 240 | \$ 248   | \$ 544   |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 2  | \$ 1,830           | \$ 216,282          |
| Business       | 31    | 1,878              | 35,760              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, July 14, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,005              | \$ 4,790        | \$ 4,373   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 6,438                 | 544             | 28,812     | 30,362           |
| Total Operating Balance.....              | \$ 11,444             | \$ 5,334        | \$ 33,184  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 11     | \$ 271             | \$ 5,525            | Commodity Credit Corporation programs.....   | \$ 38     | \$ 384             | \$ 29,886           |
| Commodity Credit Corporation programs.....  | 41        | 501                | 11,702              | Defense Vendor Payments (EFT).....           | 1,097     | 9,531              | 211,210             |
| Customs and Certain Excise Taxes.....       | 140       | 1,096              | 23,781              | Education Department programs.....           | 317       | 2,275              | 64,036              |
| Deposits by States:                         |           |                    |                     | Energy Department programs.....              | 174       | 985                | 21,690              |
| Supplemental Security Income.....           | 0         | 8                  | 3,350               | Federal Employees Insurance Payments.....    | 329       | 1,644              | 35,324              |
| Unemployment.....                           | 35        | 212                | 28,417              | Fed Highway Administration programs.....     | 88        | 1,248              | 22,692              |
| Education Department programs.....          | 85        | 701                | 13,860              | Federal Salaries (EFT).....                  | 112       | 5,543              | 108,499             |
| Energy Department programs.....             | 6         | 88                 | 5,040               | Food and Nutrition Service (misc).....       | 74        | 1,009              | 22,512              |
| Estate and Gift Taxes.....                  | 75        | 727                | 19,531              | Food Stamps.....                             | 78        | 1,021              | 17,429              |
| Federal Reserve Earnings.....               | 0         | 605                | 14,603              | GSA programs.....                            | 96        | 743                | 14,721              |
| Foreign Deposits, Military Sales.....       | 14        | 786                | 9,368               | Health and Human Services Grants (misc)..... | 301       | 2,299              | 59,182              |
| FTD's Received (Table IV).....              | 1,703     | 18,058             | 396,562             | Housing and Urban Development programs.....  | 116       | 2,781              | 40,872              |
| Housing and Urban Development programs..... | 26        | 182                | 5,150               | Interest on Treasury Securities.....         | 1         | 940                | 99,170              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 43        | 449                | 10,088              |
| Taxes, Not Withheld.....                    | 172       | 2,592              | 293,669             | Labor Dept. prgms (excl unemployment).....   | 50        | 478                | 10,094              |
| Interest rec'd from T&L Depositories.....   | 1         | 19                 | 385                 | Medicaid.....                                | 1,014     | 7,123              | 144,384             |
| Justice Department programs.....            | 9         | 73                 | 2,926               | Medicare.....                                | 976       | 14,357             | 256,600             |
| Postal Service.....                         | 324       | 3,688              | 78,292              | NASA programs.....                           | 131       | 514                | 10,222              |
| Public Debt Cash Issues (Table III-B).....  | 64,079    | 149,202            | 3,652,220           | Postal Service Money Orders and Other.....   | 131       | 2,003              | 39,819              |
| Other Deposits.....                         |           |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 57,347    | 130,459            | 3,445,943           |
|   |           |                    |                     | Social Security Benefits (EFT).....          | 0         | 25,265             | 324,725             |
|   |           |                    |                     | Temporary Assistance for Needy               |           |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 185       | 661                | 14,272              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 95        | 1,080              | 26,185              |
|   |           |                    |                     | Veterans Affairs programs.....               | 50        | 796                | 16,004              |
|   |           |                    |                     | Other Withdrawals:                           |           |                    |                     |
|   |           |                    |                     | Agency for Internat'l Development.....       | 62        | 364                | 7,197               |
|   |           |                    |                     | Thrift Savings Plan Transfer.....            | 86        | 713                | 11,910              |
|   |           |                    |                     | U S. District Courts (net).....              | -52       | -61                | -58                 |
| Total Other Deposits.....                   | 0         | 1,140              | 24,974              | Unclassified.....                            | 798       | 12,627             | 273,102             |
| Change in Balance of Uncollected            |           |                    |                     | Total, Other Withdrawals.....                | 895       | 29,783             | 614,919             |
| Funds (closing balance \$56).....           | 13        | 15                 | -17                 | Transfers to Depositories.....               | 4,031     | 4,708              | 690,647             |
| Transfers from Depositories.....            | 1,249     | 68,749             | 1,760,807           | Total Federal Reserve Account.....           | 67,769    | 248,079            | 6,351,125           |
| Total Federal Reserve Account.....          | 67,984    | 248,712            | 6,350,144           | Tax and Loan Note Accounts:                  |           |                    |                     |
| Tax and Loan Note Accounts:                 |           |                    |                     | Transfers to Federal Reserve Account         |           |                    |                     |
| FTD's Received (Table IV).....              | 3,112     | 41,667             | 1,046,235           | (Table V).....                               | 1,249     | 68,749             | 1,760,807           |
| Transfers from Federal Reserve Account      |           |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 63,738 | \$ 243,371         | \$ 5,660,478        |
| (Table V).....                              | 4,031     | 4,708              | 690,647             | Net Change in Operating Cash Balance.....    | \$ 6,109  | \$ -21,741         | \$ -24,906          |
| Total Tax and Loan Note                     |           |                    |                     |  |           |                    |                     |
| Accounts (Table V).....                     | 7,143     | 46,376             | 1,736,882           |  |           |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 69,847 | \$ 221,630         | \$ 5,635,572        |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.



Thursday, July 14, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 | \$ 57,274  | \$ 122,499         | \$ 2,932,678        |
| Regular Series:                           | \$ 63,806  | \$ 123,672         | \$ 2,691,771        | Notes:                                 | 0          | 0                  | 404,083             |
| Cash Management Series:                   | 0          | 18,000             | 222,004             | Bonds:                                 | 0          | 3                  | 22,066              |
| Notes:                                    | 0          | -1                 | 616,588             | Federal Financing Bank:                | 0          | 0                  | 246                 |
| Bonds:                                    | 0          | 0                  | 11,000              |  |            |                    |                     |
| Inflation-Protected Securities Increment: | -10        | -60                | 7,568               | Nonmarketable:                         |            |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 14,246              | United States Savings Securities:      | 54         | 567                | 10,753              |
| Nonmarketable:                            |            |                    |                     | Government Account Series:             | 101,671    | 952,683            | 27,040,637          |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 0          | 0                  | 80                  |
| Cash Issue Price:                         | 23         | 232                | 5,431               | Foreign Series:                        | 0          | 0                  | 3,296               |
| Interest Increment:                       | 0          | 617                | 5,620               | State and Local Series:                | 19         | 7,370              | 72,830              |
| Government Account Series:                | 103,067    | 944,039            | 27,258,346          | Other:                                 | 0          | 19                 | 156                 |
| Domestic Series:                          | 33         | 33                 | 113                 |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series:                   | 809        | 8,421              | 122,410             |  |            |                    |                     |
| Other:                                    | 0          | 19                 | 601                 |  |            |                    |                     |
| Total Issues:                             | \$ 167,728 | \$ 1,094,971       | \$ 30,956,098       | Total Redemptions:                     | \$ 159,018 | \$ 1,083,142       | \$ 30,486,826       |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ 8,710   | \$ 11,829          | \$ 469,272          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues                                     |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 167,728 | \$ 1,094,971       | \$ 30,956,098       |
| Premium on New Issues:                                      | 0          | 0                  | 927                 |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 592        | 1,174              | 20,644              |
| Bonds and Notes (-):  | 0          | 0                  | 526                 |
| Federal Financing Bank (-):                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                        | 103,067    | 944,039            | 27,256,524          |
| Interest Increment on United States Savings Securities (-): | 0          | 617                | 5,620               |
| Inflation-Protected Securities Increment:                   | -10        | -60                | 7,245               |
| Total Public Debt Cash Issues                               | \$ 64,079  | \$ 149,202         | \$ 3,652,220        |
| Deposited in Federal Reserve Account:                       |            |                    |                     |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 159,018 | \$ 1,083,142       | \$ 30,486,826       |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 101,671    | 952,683            | 27,040,637          |
| Total Public Debt Cash Redemptions                          | \$ 57,347  | \$ 130,459         | \$ 3,445,943        |
| Withdrawn from Federal Reserve Acct:                        |            |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:   | \$ 4,548,588          | \$ 4,541,203    | \$ 4,527,697 | \$ 4,307,345 |
| Intragovernmental Holdings:  | 3,299,737             | 3,298,412       | 3,308,799    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding:   | 7,848,325             | 7,839,615       | 7,836,496    | 7,379,053    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt:  | 510                   | 510             | 510          | 513          |
| Unamortized Discount:  | 43,874                | 43,374          | 43,984       | 45,374       |
| Federal Financing Bank:  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies:  | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit:  | \$ 7,790,068          | \$ 7,781,858    | \$ 7,778,128 | \$ 7,333,350 |
| Statutory Debt Limit:  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:    | \$ 1,667 | \$ 57,053          | \$ 1,198,589        |
| Individual Income Taxes:                 | 4        | 44                 | 8,081               |
| Railroad Retirement Taxes:               | 15       | 188                | 3,579               |
| Excise Taxes:                            | 2,176    | 3,131              | 53,987              |
| Corporation Income Taxes:                | 778      | 1,491              | 216,762             |
| Federal Unemployment Taxes:              | 7        | 58                 | 6,039               |
| Estate and Gift Taxes & Misc IRS Rcpts:  | 4        | 30                 | 637                 |
| Change in Balance of Unclassified Taxes: | 167      | 647                | 710                 |
| Total:                                   | \$ 4,818 | \$ 62,642          | \$ 1,488,383        |
| These Receipts were deposited in:        |          |                    |                     |
| Federal Reserve Account:                 |          |                    |                     |
| Directly:                                | 729      | 1,611              | 29,404              |
| Collector Depositories:                  | 974      | 16,447             | 367,158             |
| Tax and Loan Accounts:                   | 3,112    | 41,667             | 1,046,235           |
| Inter-agency Transfers:                  | 3        | 2,917              | 45,583              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |          | Total    |
|----------------------------|--------------------|--------|----------|----------|
|                            | A                  | B      | C        |          |
| Opening Balance Today:     | \$ 56              | \$ 240 | \$ 248   | \$ 544   |
| Deposits:                  |                    |        |          |          |
| Taxes Received (Table IV): | 6                  | 35     | 3,071    | 3,112    |
| Transfers to Depositories: | 7                  | 16     | 4,008    | 4,031    |
| Special Direct Investment: | 0                  | 0      | 0        | 0        |
| Term Investment:           | 0                  | 0      | 0        | 0        |
| Withdrawals:               |                    |        |          |          |
| Treasury Initiated:        | 0                  | 0      | 0        | 0        |
| Depository Initiated:      | 1                  | 14     | 1,234    | 1,249    |
| Special Direct Investment: | 0                  | 0      | 0        | 0        |
| Term Investment:           | 0                  | 0      | 0        | 0        |
| Closing Balance Today:     | \$ 68              | \$ 278 | \$ 6,092 | \$ 6,438 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 3  | \$ 1,833           | \$ 216,285          |
| Business:      | 7     | 1,885              | 35,767              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, July 15, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 6,228              | \$ 5,005        | \$ 4,373   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 8,164                 | 6,438           | 28,812     | 30,362           |
| Total Operating Balance.....              | \$ 14,392             | \$ 11,444       | \$ 33,184  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account  |           |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 14     | \$ 284             | \$ 5,539            | Commodity Credit Corporation programs.....          | \$ 37     | \$ 421             | \$ 29,923           |
| Commodity Credit Corporation programs.....                         | 742       | 1,243              | 12,444              | Defense Vendor Payments (EFT).....                  | 1,418     | 10,949             | 212,628             |
| Customs and Certain Excise Taxes.....                              | 98        | 1,194              | 23,878              | Education Department programs.....                  | 176       | 2,452              | 64,212              |
| Deposits by States   |           |                    |                     | Energy Department programs.....                     | 100       | 1,085              | 21,789              |
| Supplemental Security Income.....                                  | 0         | 8                  | 3,350               | Federal Employees Insurance Payments.....           | 119       | 1,763              | 35,442              |
| Unemployment.....  | 43        | 255                | 28,460              | Fed Highway Administration programs.....            | 168       | 1,416              | 22,860              |
| Education Department programs.....                                 | 46        | 746                | 13,905              | Federal Salaries (EFT).....                         | 2,423     | 7,966              | 110,921             |
| Energy Department programs.....                                    | 9         | 97                 | 5,049               | Food and Nutrition Service (misc).....              | 107       | 1,116              | 22,619              |
| Estate and Gift Taxes.....   | 34        | 761                | 19,565              | Food Stamps.....                                    | 112       | 1,133              | 17,542              |
| Federal Reserve Earnings.....                                      | 0         | 605                | 14,603              | GSA programs.....                                   | 19        | 761                | 14,740              |
| Foreign Deposits, Military Sales.....                              | 608       | 1,395              | 9,976               | Health and Human Services Grants (misc).....        | 423       | 2,722              | 59,605              |
| FTD's Received (Table IV).....                                     | 3,159     | 21,217             | 399,721             | Housing and Urban Development programs.....         | 137       | 2,918              | 41,009              |
| Housing and Urban Development programs.....                        | 23        | 205                | 5,173               | Interest on Treasury Securities.....                | 4,759     | 5,699              | 103,929             |
| Individual Income and Employment                                   |           |                    |                     | Justice Department programs.....                    | 61        | 510                | 10,149              |
| Taxes, Not Withheld.....   | 207       | 2,799              | 293,876             | Labor Dept prgms (excl unemployment).....           | 49        | 527                | 10,143              |
| Interest recd from T&L Depositories.....                           | 0         | 19                 | 385                 | Medicaid.....                                       | 610       | 7,733              | 144,993             |
| Justice Department programs.....                                   | 20        | 93                 | 2,945               | Medicare.....                                       | 1,126     | 15,483             | 257,726             |
| Postal Service.....  | 315       | 4,002              | 78,607              | NASA programs.....                                  | 51        | 565                | 10,273              |
| Public Debt Cash Issues (Table III-B).....                         | 22,173    | 171,375            | 3,674,393           | Postal Service Money Orders and Other.....          | 155       | 2,158              | 39,974              |
| Other Deposits:  |           |                    |                     | Public Debt Cash Redemp (Table III-B).....          | 18,634    | 149,093            | 3,464,576           |
| Lend Lease Receipts.....   | 149       | 149                | 295                 | Social Security Benefits (EFT).....                 | 0         | 25,265             | 324,725             |
| Total Other Deposits.....  | 149       | 1,289              | 25,123              | Temporary Assistance for Needy Families (HHS).....  | 120       | 782                | 14,393              |
| Change in Balance of Uncollected Funds (closing balance \$60)..... | -5        | 10                 | -22                 | Unemployment Insurance Benefits.....                | 88        | 1,168              | 26,273              |
| Transfers from Depositories.....                                   | 11,978    | 80,727             | 1,772,785           | Veterans Affairs programs.....                      | 68        | 865                | 16,072              |
| Total Federal Reserve Account.....                                 | 39,611    | 288,323            | 6,389,755           | Other Withdrawals                                   |           |                    |                     |
| Tax and Loan Note Accounts   |           |                    |                     | Agency for Internat'l Development.....              | 68        | 432                | 7,265               |
| FTD's Received (Table IV).....                                     | 10,823    | 52,490             | 1,057,058           | Export-Import Bank (net).....                       | -118      | -143               | -1,426              |
| Transfers from Federal Reserve Account (Table V).....              | 2,881     | 7,589              | 693,528             | Federal Railroad Admin.....                         | 209       | 209                | 1,100               |
| Total Tax and Loan Note Accounts (Table V).....                    | 13,704    | 60,079             | 1,750,586           | IRS Tax Refunds Individual (EFT).....               | 142       | 522                | 130,766             |
| Total Deposits (excluding transfers).....                          | \$ 38,456 | \$ 260,086         | \$ 5,674,029        | Military Active Duty Pay (EFT).....                 | 2,255     | 5,450              | 54,214              |
|  |           |                    |                     | Pmt to Resolution Funding Corp (Treas).....         | 526       | 526                | 2,130               |
|  |           |                    |                     | State Department.....                               | 466       | 466                | 2,603               |
|  |           |                    |                     | Thrift Savings Plan Transfer.....                   | 127       | 841                | 12,037              |
|  |           |                    |                     | Transportation Security Admin (DHS).....            | 3         | 96                 | 1,769               |
|  |           |                    |                     | Unclassified.....                                   | 874       | 13,500             | 273,976             |
|  |           |                    |                     | Total, Other Withdrawals.....                       | 4,550     | 34,334             | 619,470             |
|  |           |                    |                     | Transfers to Depositories.....                      | 2,881     | 7,589              | 693,528             |
|  |           |                    |                     | Total Federal Reserve Account.....                  | 38,389    | 286,468            | 6,389,514           |
|  |           |                    |                     | Tax and Loan Note Accounts                          |           |                    |                     |
|  |           |                    |                     | Transfers to Federal Reserve Account (Table V)..... | 11,978    | 80,727             | 1,772,785           |
|  |           |                    |                     | Total Withdrawals (excluding transfers).....        | \$ 35,508 | \$ 278,879         | \$ 5,695,986        |
|  |           |                    |                     | Net Change in Operating Cash Balance.....           | \$ 2,948  | \$ -18,793         | \$ -21,958          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/soin>. For more information regarding this system, please call 202-482-1986.





Friday, July 15, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 | \$ 18,000  | \$ 140,500         | \$ 2,950,678        |
| Regular Series:                           | \$ 0       | \$ 123,672         | \$ 2,691,771        | Notes:                                 | 0          | 0                  | 404,083             |
| Cash Management Series:                   | 0          | 18,000             | 222,004             | Bonds:                                 | 0          | 3                  | 22,066              |
| Notes:                                    | 22,001     | 22,000             | 638,589             | Federal Financing Bank:                | 0          | 0                  | 246                 |
| Bonds:                                    | 0          | 0                  | 11,000              |  |            |                    |                     |
| Inflation-Protected Securities Increment: | -10        | -70                | 7,559               | Nonmarketable:                         |            |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 14,246              | United States Savings Securities:      | 51         | 619                | 10,805              |
| Nonmarketable:                            |            |                    |                     | Government Account Series:             | 101,241    | 1,053,925          | 27,141,879          |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 33         | 33                 | 113                 |
| Cash Issue Price:                         | 24         | 256                | 5,455               | Foreign Series:                        | 0          | 0                  | 3,296               |
| Interest Increment:                       | 0          | 617                | 5,620               | State and Local Series:                | 549        | 7,919              | 73,379              |
| Government Account Series:                | 101,399    | 1,045,437          | 27,359,745          | Other:                                 | 0          | 19                 | 157                 |
| Domestic Series:                          | 0          | 33                 | 113                 |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series:                   | 256        | 8,676              | 122,666             |  |            |                    |                     |
| Other:                                    | 0          | 19                 | 601                 |  |            |                    |                     |
| Total Issues:                             | \$ 123,670 | \$ 1,218,641       | \$ 31,079,768       | Total Redemptions:                     | \$ 119,875 | \$ 1,203,017       | \$ 30,606,701       |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ 3,795   | \$ 15,624          | \$ 473,067          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                    |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 123,670 | \$ 1,218,641       | \$ 31,079,768       |
| Premium on New Issues:                                      | 0          | 0                  | 927                 |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 0          | 1,174              | 20,644              |
| Bonds and Notes (-):  | 108        | 108                | 633                 |
| Federal Financing Bank (-):                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                        | 101,399    | 1,045,437          | 27,357,923          |
| Interest Increment on United States Savings Securities (-): | 0          | 617                | 5,620               |
| Inflation-Protected Securities Increment:                   | -10        | -70                | 7,236               |
| Total Public Debt Cash Issues:                              | \$ 22,173  | \$ 171,375         | \$ 3,674,393        |
| Deposited in Federal Reserve Account:                       |            |                    |                     |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 119,875 | \$ 1,203,017       | \$ 30,606,701       |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 101,241    | 1,053,925          | 27,141,879          |
| Total Public Debt Cash Redemptions:                         | \$ 18,634  | \$ 149,093         | \$ 3,464,576        |
| Withdrawn from Federal Reserve Act:                         |            |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:   | \$ 4,552,272          | \$ 4,548,588    | \$ 4,527,697 | \$ 4,307,345 |
| Intragovernmental Holdings:  | 3,299,848             | 3,299,737       | 3,308,799    | 3,071,708    |
| Total Public Debt Outstanding:   | 7,852,120             | 7,848,325       | 7,836,496    | 7,379,053    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt:  | 510                   | 510             | 510          | 513          |
| Unamortized Discount:  | 43,781                | 43,874          | 43,984       | 45,374       |
| Federal Financing Bank:  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit:   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies:  | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit:  | \$ 7,793,956          | \$ 7,790,068    | \$ 7,778,128 | \$ 7,333,350 |
| Statutory Debt Limit:  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.                                       |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                            | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:     | \$ 6,774  | \$ 63,828          | \$ 1,205,363        |
| Individual Income Taxes:                  | 16        | 61                 | 8,097               |
| Railroad Retirement Taxes:                | 10        | 198                | 3,589               |
| Excise Taxes:                             | 20        | 3,151              | 54,007              |
| Corporation Income Taxes:                 | 7,218     | 8,709              | 223,980             |
| Federal Unemployment Taxes:               | 15        | 73                 | 6,054               |
| Estate and Gift Taxes & Misc. IRS Rcpts.: | 7         | 37                 | 644                 |
| Change in Balance of Unclassified Taxes:  | 239       | 886                | 948                 |
| Total:                                    | \$ 14,299 | \$ 76,941          | \$ 1,502,682        |
| These Receipts were deposited in:         |           |                    |                     |
| Federal Reserve Account:                  |           |                    |                     |
| Directly:                                 | 116       | 1,727              | 29,520              |
| Collector Depositories:                   | 3,043     | 19,490             | 370,201             |
| Tax and Loan Accounts:                    | 10,823    | 52,490             | 1,057,058           |
| Inter-agency Transfers:                   | 317       | 3,234              | 45,900              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |          | Total    |
|----------------------------|--------------------|--------|----------|----------|
|                            | A                  | B      | C        |          |
| Opening Balance Today:     | \$ 68              | \$ 278 | \$ 6,092 | \$ 6,438 |
| Deposits:                  |                    |        |          |          |
| Taxes Received (Table IV): | 15                 | 96     | 10,712   | 10,823   |
| Transfers to Depositories: | 0                  | 0      | 380      | 381      |
| Special Direct Investment: | 0                  | 0      | 0        | 0        |
| Term Investment:           | 0                  | 0      | 0        | 2,500    |
| Withdrawals:               |                    |        |          |          |
| Treasury Initiated:        | 68                 | 278    | 6,283    | 6,629    |
| Depository Initiated:      | 1                  | 14     | 5,333    | 5,349    |
| Special Direct Investment: | 0                  | 0      | 0        | 0        |
| Term Investment:           | 0                  | 0      | 0        | 0        |
| Closing Balance Today:     | \$ 13              | \$ 82  | \$ 5,568 | \$ 8,164 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today  | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual:    | \$ 752 | \$ 2,585           | \$ 217,038          |
| Business:      | 14     | 1,900              | 35,782              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, July 18, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,545              | \$ 6,228        | \$ 4,373   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 18,536                | 8,164           | 28,812     | 30,362           |
| Total Operating Balance.....              | \$ 23,082             | \$ 14,392       | \$ 33,184  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today    | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account.....                |           |                    |                     | Federal Reserve Account                      |          |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 11     | \$ 296             | \$ 5,551            | Commodity Credit Corporation programs.....   | \$ 50    | \$ 471             | \$ 29,972           |
| Commodity Credit Corporation programs.....  | 52        | 1,295              | 12,496              | Defense Vendor Payments (EFT).....           | 1,186    | 12,135             | 213,814             |
| Customs and Certain Excise Taxes.....       | 109       | 1,303              | 23,988              | Education Department programs.....           | 336      | 2,788              | 64,549              |
| Deposits by States:                         |           |                    |                     | Energy Department programs.....              | 79       | 1,165              | 21,869              |
| Supplemental Security Income.....           | 0         | 8                  | 3,350               | Federal Employees Insurance Payments.....    | 109      | 1,872              | 35,551              |
| Unemployment.....                           | 47        | 301                | 28,506              | Fed Highway Administration programs.....     | 48       | 1,464              | 22,908              |
| Education Department programs.....          | 105       | 851                | 14,010              | Federal Salaries (EFT).....                  | 1,031    | 8,996              | 111,952             |
| Energy Department programs.....             | 20        | 117                | 5,068               | Food and Nutrition Service (misc).....       | 213      | 1,329              | 22,832              |
| Estate and Gift Taxes.....                  | 76        | 835                | 19,641              | Food Stamps.....                             | 157      | 1,290              | 17,699              |
| Federal Reserve Earnings.....               | 0         | 605                | 14,603              | GSA programs.....                            | 56       | 817                | 14,796              |
| Foreign Deposits, Military Sales.....       | 4         | 1,399              | 9,980               | Health and Human Services Grants (misc)..... | 195      | 2,917              | 59,800              |
| FTD's Received (Table IV).....              | 2,814     | 24,030             | 402,535             | Housing and Urban Development programs.....  | 121      | 3,039              | 41,130              |
| Housing and Urban Development programs..... | 33        | 238                | 5,205               | Interest on Treasury Securities.....         | 6        | 5,705              | 103,935             |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 60       | 569                | 10,209              |
| Taxes, Not Withheld.....                    | 259       | 3,058              | 294,135             | Labor Dept prgrms (excl. unemployment).....  | 59       | 586                | 10,202              |
| Interest recd from T&L Depositories.....    | 0         | 19                 | 385                 | Medicaid.....                                | 681      | 8,413              | 145,674             |
| Justice Department programs.....            | 11        | 104                | 2,956               | Medicare.....                                | 894      | 16,377             | 258,620             |
| Postal Service.....                         | 336       | 4,338              | 78,943              | NASA programs.....                           | 51       | 615                | 10,324              |
| Public Debt Cash Issues (Table III-B).....  | 178       | 171,552            | 3,674,570           | Postal Service Money Orders and Other.....   | 306      | 2,464              | 40,279              |
| Other Deposits                              |           |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 281      | 149,374            | 3,464,858           |
|   |           |                    |                     | Social Security Benefits (EFT).....          | 0        | 25,265             | 324,725             |
|   |           |                    |                     | Temporary Assistance for Needy               |          |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 25       | 807                | 14,418              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 128      | 1,296              | 26,401              |
|   |           |                    |                     | Veterans Affairs programs.....               | 85       | 949                | 16,157              |
|   |           |                    |                     | Other Withdrawals                            |          |                    |                     |
|   |           |                    |                     | IRS Tax Refunds Business (EFT).....          | 58       | 1,173              | 16,240              |
|   |           |                    |                     | Thrift Savings Plan Transfer.....            | 92       | 933                | 12,129              |
|   |           |                    |                     | Transportation Security Admin (DHS).....     | 1        | 97                 | 1,771               |
| Total Other Deposits.....                   | 0         | 1,289              | 25,123              | Unclassified.....                            | 1,146    | 14,646             | 275,122             |
| Change in Balance of Uncollected            |           |                    |                     |  |          |                    |                     |
| Funds (closing balance \$-19).....          | 79        | 90                 | 58                  | Total Other Withdrawals.....                 | 1,298    | 35,632             | 620,768             |
| Transfers from Depositories.....            | 6,371     | 87,097             | 1,779,155           | Transfers to Depositories.....               | 4,730    | 12,319             | 698,258             |
| Total Federal Reserve Account.....          | 10,503    | 298,826            | 6,400,258           | Total Federal Reserve Account.....           | 12,186   | 298,654            | 6,401,700           |
| Tax and Loan Note Accounts                  |           |                    |                     | Tax and Loan Note Accounts                   |          |                    |                     |
| FTD's Received (Table IV).....              | 12,013    | 64,503             | 1,069,071           | Transfers to Federal Reserve Account         |          |                    |                     |
| Transfers from Federal Reserve Account      |           |                    |                     | (Table V).....                               | 6,371    | 87,097             | 1,779,155           |
| (Table V).....                              | 4,730     | 12,319             | 698,258             |  |          |                    |                     |
| Total Tax and Loan Note                     |           |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 7,455 | \$ 286,335         | \$ 5,703,442        |
| Accounts (Table V).....                     | 16,743    | 76,822             | 1,767,329           |  |          |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 16,145 | \$ 276,232         | \$ 5,690,174        | Net Change in Operating Cash Balance.....    | \$ 8,690 | \$ -10,103         | \$ -13,268          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: [www.fms.treas.gov/dts/](http://www.fms.treas.gov/dts/). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son/>. For more information regarding this system, please call 202-482-1986.



Monday, July 18, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 | \$ 0       | \$ 140,500         | \$ 2,950,678        |
| Regular Series:                           | \$ -2      | \$ 123,670         | \$ 2,691,768        | Notes:                                 | 0          | 0                  | 404,083             |
| Cash Management Series:                   | 0          | 18,000             | 222,004             | Bonds:                                 | 0          | 4                  | 22,066              |
| Notes:                                    | 0          | 22,000             | 638,589             | Federal Financing Bank:                | 0          | 0                  | 246                 |
| Bonds:                                    | 0          | 0                  | 11,000              |  |            |                    |                     |
| Inflation-Protected Securities Increment: | -29        | -99                | 7,530               | Nonmarketable:                         |            |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 14,246              | United States Savings Securities:      | 63         | 681                | 10,867              |
| Nonmarketable:                            |            |                    |                     | Government Account Series:             | 101,859    | 1,155,784          | 27,243,738          |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 0          | 33                 | 113                 |
| Cash Issue Price:                         | 27         | 283                | 5,482               | Foreign Series:                        | 0          | 0                  | 3,296               |
| Interest Increment:                       | 0          | 618                | 5,620               | State and Local Series:                | 218        | 8,137              | 73,598              |
| Government Account Series:                | 103,462    | 1,148,900          | 27,463,207          | Other:                                 | 0          | 19                 | 157                 |
| Domestic Series:                          | 0          | 33                 | 113                 |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series:                   | 152        | 8,828              | 122,818             |  |            |                    |                     |
| Other:                                    | 0          | 19                 | 601                 |  |            |                    |                     |
| Total Issues:                             | \$ 103,611 | \$ 1,322,252       | \$ 31,183,379       | Total Redemptions:                     | \$ 102,140 | \$ 1,305,158       | \$ 30,708,842       |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ 1,471   | \$ 17,095          | \$ 474,538          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues                                     |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 103,611 | \$ 1,322,252       | \$ 31,183,379       |
| Premium on New Issues:                                      | 0          | 0                  | 927                 |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 0          | 1,174              | 20,644              |
| Bonds and Notes (-):  | 0          | 108                | 633                 |
| Federal Financing Bank (-):                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                        | 103,462    | 1,148,900          | 27,461,385          |
| Interest Increment on United States Savings Securities (-): | 0          | 618                | 5,620               |
| Inflation-Protected Securities Increment:                   | -29        | -99                | 7,207               |
| Total Public Debt Cash Issues                               |            |                    |                     |
| Deposited in Federal Reserve Account:                       | \$ 178     | \$ 171,552         | \$ 3,674,570        |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 102,140 | \$ 1,305,158       | \$ 30,708,842       |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 101,859    | 1,155,784          | 27,243,738          |
| Total Public Debt Cash Redemptions                          |            |                    |                     |
| Withdrawn from Federal Reserve Acct:                        | \$ 281     | \$ 149,374         | \$ 3,464,858        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:   | \$ 4,552,109          | \$ 4,552,272    | \$ 4,527,697 | \$ 4,307,345 |
| Intragovernmental Holdings:  | 3,301,482             | 3,299,848       | 3,308,799    | 3,071,708    |
| Total Public Debt Outstanding:   | 7,853,590             | 7,852,120       | 7,836,496    | 7,379,053    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt:  | 510                   | 510             | 510          | 513          |
| Unamortized Discount:  | 43,505                | 43,781          | 43,984       | 45,374       |
| Federal Financing Bank:  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies:  | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit:  | \$ 7,795,703          | \$ 7,793,956    | \$ 7,778,128 | \$ 7,333,350 |
| Statutory Debt Limit:  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.                                       |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:    | \$ 14,055 | \$ 77,883          | \$ 1,219,418        |
| Individual Income Taxes:                 | 5         | 66                 | 8,102               |
| Railroad Retirement Taxes:               | 75        | 273                | 3,665               |
| Excise Taxes:                            | 10        | 3,161              | 54,016              |
| Corporation Income Taxes:                | 94        | 8,803              | 224,074             |
| Federal Unemployment Taxes:              | 10        | 83                 | 6,064               |
| Estate and Gift Taxes & Misc IRS Rcpts:  | 3         | 40                 | 648                 |
| Change in Balance of Unclassified Taxes: | 912       | 1,798              | 1,861               |
| Total:                                   | \$ 15,165 | \$ 92,106          | \$ 1,517,847        |
| These Receipts were deposited in:        |           |                    |                     |
| Federal Reserve Account:                 |           |                    |                     |
| Directly:                                | 88        | 1,815              | 29,608              |
| Collector Depositories:                  | 2,725     | 22,215             | 372,927             |
| Tax and Loan Accounts:                   | 12,013    | 64,503             | 1,069,071           |
| Inter-agency Transfers:                  | 339       | 3,573              | 46,239              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |           | Total     |
|----------------------------|--------------------|--------|-----------|-----------|
|                            | A                  | B      | C         |           |
| Opening Balance Today:     | \$ 13              | \$ 82  | \$ 5,568  | \$ 8,164  |
| Deposits:                  |                    |        |           |           |
| Taxes Received (Table IV): | 17                 | 101    | 11,894    | 12,013    |
| Transfers to Depositories: | 0                  | 0      | 230       | 230       |
| Special Direct Investment: | 0                  | 0      | 0         | 0         |
| Term Investment:           | 0                  | 0      | 0         | 4,500     |
| Withdrawals:               |                    |        |           |           |
| Treasury Initiated:        | 0                  | 0      | 3,665     | 3,665     |
| Depository Initiated:      | 2                  | 19     | 2,684     | 2,706     |
| Special Direct Investment: | 0                  | 0      | 0         | 0         |
| Term Investment:           | 0                  | 0      | 0         | 0         |
| Closing Balance Today:     | \$ 29              | \$ 165 | \$ 11,343 | \$ 18,536 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 14 | \$ 2,599           | \$ 217,052          |
| Business:      | 347   | 2,247              | 36,129              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Tuesday, July 19, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,067              | \$ 4,545        | \$ 4,373   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 14,682                | 18,536          | 28,812     | 30,362           |
| Total Operating Balance.....              | \$ 19,748             | \$ 23,082       | \$ 33,184  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today    | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |          |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 20    | \$ 315             | \$ 5,570            | Commodity Credit Corporation programs.....   | \$ 57     | \$ 528             | \$ 30,030           |
| Commodity Credit Corporation programs.....  | 59       | 1,354              | 12,555              | Defense Vendor Payments (EFT).....           | 1,411     | 13,546             | 215,225             |
| Customs and Certain Excise Taxes.....       | 134      | 1,437              | 24,121              | Education Department programs.....           | 179       | 2,967              | 64,728              |
| Deposits by States:                         |          |                    |                     | Energy Department programs.....              | 82        | 1,246              | 21,950              |
| Supplemental Security Income.....           | 0        | 8                  | 3,350               | Federal Employees Insurance Payments.....    | 102       | 1,973              | 35,653              |
| Unemployment.....                           | 76       | 378                | 28,583              | Fed Highway Administration programs.....     | 242       | 1,706              | 23,150              |
| Education Department programs.....          | 81       | 932                | 14,092              | Federal Salaries (EFT).....                  | 705       | 9,702              | 112,657             |
| Energy Department programs.....             | 11       | 127                | 5,079               | Food and Nutrition Service (misc).....       | 123       | 1,452              | 22,955              |
| Estate and Gift Taxes.....                  | 61       | 897                | 19,702              | Food Stamps.....                             | 73        | 1,362              | 17,771              |
| Federal Reserve Earnings.....               | 0        | 605                | 14,603              | GSA programs.....                            | 35        | 853                | 14,831              |
| Foreign Deposits, Military Sales.....       | 2        | 1,401              | 9,982               | Health and Human Services Grants (misc)..... | 209       | 3,126              | 60,009              |
| FTD's Received (Table IV).....              | 657      | 24,687             | 403,192             | Housing and Urban Development programs.....  | 84        | 3,122              | 41,213              |
| Housing and Urban Development programs..... | 24       | 262                | 5,229               | Interest on Treasury Securities.....         | 3         | 5,709              | 103,939             |
| Individual Income and Employment            |          |                    |                     | Justice Department programs.....             | 38        | 607                | 10,247              |
| Taxes, Not Withheld.....                    | 282      | 3,340              | 294,417             | Labor Dept prgms (excl unemployment).....    | 26        | 612                | 10,229              |
| Interest recd from T&L Depositories.....    | 0        | 19                 | 385                 | Medicaid.....                                | 444       | 8,857              | 146,118             |
| Justice Department programs.....            | 12       | 116                | 2,968               | Medicare.....                                | 1,003     | 17,380             | 259,623             |
| Postal Service.....                         | 419      | 4,757              | 79,362              | NASA programs.....                           | 45        | 661                | 10,369              |
| Public Debt Cash Issues (Table III-B).....  | 538      | 172,091            | 3,675,109           | Postal Service Money Orders and Other.....   | 207       | 2,671              | 40,487              |
| Other Deposits                              |          |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 60        | 149,433            | 3,464,917           |
| Defense Finance & Accounting Service.....   | 56       | 361                | 6,059               | Social Security Benefits (EFT).....          | 0         | 25,265             | 324,725             |
|   |          |                    |                     | Temporary Assistance for Needy               |           |                    |                     |
|   |          |                    |                     | Families (HHS).....                          | 65        | 871                | 14,483              |
|   |          |                    |                     | Unemployment Insurance Benefits.....         | 151       | 1,447              | 26,553              |
|   |          |                    |                     | Veterans Affairs programs.....               | 64        | 1,013              | 16,221              |
|   |          |                    |                     | Other Withdrawals:                           |           |                    |                     |
|   |          |                    |                     | Agriculture Loan Payments (misc).....        | 58        | 152                | 751                 |
|   |          |                    |                     | Federal Aviation Administration.....         | 53        | 355                | 5,172               |
|   |          |                    |                     | IRS Tax Refunds Business (EFT).....          | 86        | 1,259              | 16,326              |
|   |          |                    |                     | Thrift Savings Plan Transfer.....            | 60        | 993                | 12,189              |
|   |          |                    |                     | Transportation Security Admin (DHS).....     | 13        | 110                | 1,783               |
|   |          |                    |                     | USDA Forest Service.....                     | 59        | 118                | 1,528               |
| Total Other Deposits.....                   | 56       | 1,346              | 25,179              |  |           |                    |                     |
| Change in Balance of Uncollected            |          |                    |                     |  |           |                    |                     |
| Funds (closing balance \$22).....           | -41      | 49                 | 17                  |  |           |                    |                     |
| Transfers from Depositories.....            | 7,847    | 94,944             | 1,787,002           | Unclassified.....                            | 888       | 15,534             | 276,010             |
| Total Federal Reserve Account.....          | 10,239   | 309,066            | 6,410,497           | Total, Other Withdrawals.....                | 1,217     | 36,848             | 621,984             |
| Tax and Loan Note Accounts                  |          |                    |                     | Transfers to Depositories.....               | 3,092     | 15,412             | 701,350             |
| FTD's Received (Table IV).....              | 900      | 65,403             | 1,069,971           |  |           |                    |                     |
| Transfers from Federal Reserve Account      |          |                    |                     | Total Federal Reserve Account.....           | 9,718     | 308,372            | 6,411,418           |
| (Table V).....                              | 3,092    | 15,412             | 701,350             | Tax and Loan Note Accounts:                  |           |                    |                     |
| Total Tax and Loan Note                     |          |                    |                     | Transfers to Federal Reserve Account         |           |                    |                     |
| Accounts (Table V).....                     | 3,992    | 80,814             | 1,771,321           | (Table V).....                               | 7,847     | 94,944             | 1,787,002           |
| Total Deposits (excluding transfers).....   | \$ 3,292 | \$ 279,524         | \$ 5,693,466        | Total Withdrawals (excluding transfers)..... | \$ 6,626  | \$ 292,960         | \$ 5,710,067        |
|   |          |                    |                     | Net Change in Operating Cash Balance.....    | \$ -3,333 | \$ -13,436         | \$ -16,601          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Tuesday, July 19, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable                                |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 | \$ 0       | \$ 140,500         | \$ 2,950,678        |
| Regular Series:                           | \$ 0       | \$ 123,670         | \$ 2,691,768        | Notes:                                 | 0          | 0                  | 404,083             |
| Cash Management Series:                   | 0          | 18,000             | 222,004             | Bonds:                                 | 0          | 4                  | 22,067              |
| Notes:                                    | 0          | 22,000             | 638,589             | Federal Financing Bank:                | 0          | 0                  | 246                 |
| Bonds:                                    | 0          | 0                  | 11,000              | Nonmarketable:                         |            |                    |                     |
| Inflation-Protected Securities Increment: | -10        | -108               | 7,520               | United States Savings Securities:      | 59         | 740                | 10,926              |
| Federal Financing Bank:                   | 0          | 0                  | 14,246              | Government Account Series:             | 100,337    | 1,256,120          | 27,344,074          |
| Nonmarketable:                            |            |                    |                     | Domestic Series:                       | 0          | 33                 | 113                 |
| United States Savings Securities:         |            |                    |                     | Foreign Series:                        | 0          | 0                  | 3,296               |
| Cash Issue Price:                         | 17         | 300                | 5,500               | State and Local Series:                | 0          | 8,137              | 73,598              |
| Interest Increment:                       | 0          | 618                | 5,620               | Other:                                 | 1          | 20                 | 157                 |
| Government Account Series:                | 106,386    | 1,255,285          | 27,569,593          |  |            |                    |                     |
| Domestic Series:                          | 0          | 33                 | 113                 |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series:                   | 521        | 9,350              | 123,339             |  |            |                    |                     |
| Other:                                    | 0          | 20                 | 601                 |  |            |                    |                     |
| Total Issues:                             | \$ 106,915 | \$ 1,429,167       | \$ 31,290,294       | Total Redemptions:                     | \$ 100,396 | \$ 1,405,554       | \$ 30,809,238       |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ 6,519   | \$ 23,613          | \$ 481,056          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues                                     |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 106,915 | \$ 1,429,167       | \$ 31,290,294       |
| Premium on New Issues:                                      | 0          | 0                  | 927                 |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 0          | 1,174              | 20,644              |
| Bonds and Notes (-):  | 0          | 108                | 633                 |
| Federal Financing Bank (-):                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                        | 106,386    | 1,255,285          | 27,567,771          |
| Interest Increment on United States Savings Securities (-): | 0          | 618                | 5,620               |
| Inflation-Protected Securities Increment:                   | -10        | -108               | 7,197               |
| Total Public Debt Cash Issues                               |            |                    |                     |
| Deposited in Federal Reserve Account:                       | \$ 538     | \$ 172,091         | \$ 3,675,109        |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 100,396 | \$ 1,405,554       | \$ 30,809,238       |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 100,337    | 1,256,120          | 27,344,074          |
| Total Public Debt Cash Redemptions                          |            |                    |                     |
| Withdrawn from Federal Reserve Acct:                        | \$ 60      | \$ 149,433         | \$ 3,464,917        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:   | \$ 4,552,672          | \$ 4,552,109    | \$ 4,527,697 | \$ 4,307,345 |
| Intragovernmental Holdings:  | 3,307,437             | 3,301,482       | 3,308,799    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding:   | 7,860,109             | 7,853,590       | 7,836,496    | 7,379,053    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt:  | 510                   | 510             | 510          | 513          |
| Unamortized Discount:  | 43,413                | 43,505          | 43,984       | 45,374       |
| Federal Financing Bank:  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies:  | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit:  | \$ 7,802,313          | \$ 7,795,703    | \$ 7,778,128 | \$ 7,333,350 |
| Statutory Debt Limit:  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.                                       |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:    | \$ 1,827 | \$ 79,710          | \$ 1,221,245        |
| Individual Income Taxes:                 | 5        | 71                 | 8,107               |
| Railroad Retirement Taxes:               | 1        | 274                | 3,666               |
| Excise Taxes:                            | 23       | 3,184              | 54,039              |
| Corporation Income Taxes:                | 46       | 8,849              | 224,120             |
| Federal Unemployment Taxes:              | 9        | 92                 | 6,073               |
| Estate and Gift Taxes & Misc IRS Rcpts:  | 8        | 47                 | 655                 |
| Change in Balance of Unclassified Taxes: | -10      | 1,788              | 1,851               |
| Total:                                   | \$ 1,909 | \$ 94,015          | \$ 1,519,756        |
| These Receipts were deposited in:        |          |                    |                     |
| Federal Reserve Account:                 |          |                    |                     |
| Directly:                                | 63       | 1,878              | 29,671              |
| Collector Depositories:                  | 594      | 22,810             | 373,521             |
| Tax and Loan Accounts:                   | 900      | 65,403             | 1,069,971           |
| Inter-agency Transfers:                  | 351      | 3,924              | 46,590              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |           | Total     |
|----------------------------|--------------------|--------|-----------|-----------|
|                            | A                  | B      | C         |           |
| Opening Balance Today:     | \$ 29              | \$ 165 | \$ 11,343 | \$ 18,536 |
| Deposits:                  |                    |        |           |           |
| Taxes Received (Table IV): | 7                  | 41     | 852       | 900       |
| Transfers to Depositories: | 0                  | 0      | 92        | 92        |
| Special Direct Investment: | 0                  | 0      | 0         | 0         |
| Term Investment:           | 0                  | 0      | 0         | 3,000     |
| Withdrawals:               |                    |        |           |           |
| Treasury Initiated:        | 0                  | 0      | 7,693     | 7,693     |
| Depository Initiated:      | 1                  | 10     | 142       | 154       |
| Special Direct Investment: | 0                  | 0      | 0         | 0         |
| Term Investment:           | 0                  | 0      | 0         | 0         |
| Closing Balance Today:     | \$ 34              | \$ 195 | \$ 4,452  | \$ 14,682 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 4  | \$ 2,603           | \$ 217,055          |
| Business:      | 402   | 2,649              | 36,531              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, July 20, 2005  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | Thus fiscal year |
| Federal Reserve Account.....              | \$ 4,660              | \$ 5,067        | \$ 4,373   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 15,217                | 14,682          | 28,812     | 30,362           |
| Total Operating Balance.....              | \$ 19,877             | \$ 19,748       | \$ 33,184  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today    | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |          |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 13     | \$ 329             | \$ 5,583            | Commodity Credit Corporation programs.....   | \$ 82    | \$ 610             | \$ 30,111           |
| Commodity Credit Corporation programs.....  | 58        | 1,412              | 12,613              | Defense Vendor Payments (EFT).....           | 1,048    | 14,594             | 216,273             |
| Customs and Certain Excise Taxes.....       | 174       | 1,611              | 24,295              | Education Department programs.....           | 230      | 3,197              | 64,958              |
| Deposits by States                          |           |                    |                     | Energy Department programs.....              | 135      | 1,381              | 22,085              |
| Supplemental Security Income.....           | 0         | 8                  | 3,351               | Federal Employees Insurance Payments.....    | 161      | 2,134              | 35,814              |
| Unemployment.....                           | 67        | 445                | 28,650              | Fed. Highway Administration programs.....    | 151      | 1,857              | 23,300              |
| Education Department programs.....          | 52        | 984                | 14,143              | Federal Salaries (EFT).....                  | 117      | 9,819              | 112,775             |
| Energy Department programs.....             | 39        | 166                | 5,118               | Food and Nutrition Service (misc).....       | 79       | 1,532              | 23,035              |
| Estate and Gift Taxes.....                  | 28        | 925                | 19,729              | Food Stamps.....                             | 58       | 1,420              | 17,829              |
| Federal Reserve Earnings.....               | 414       | 1,019              | 15,016              | GSA programs.....                            | 41       | 894                | 14,872              |
| Foreign Deposits, Military Sales.....       | 2         | 1,402              | 9,984               | Health and Human Services Grants (misc)..... | 206      | 3,332              | 60,215              |
| FTD's Received (Table IV).....              | 3,922     | 28,609             | 407,114             | Housing and Urban Development programs.....  | 103      | 3,225              | 41,316              |
| Housing and Urban Development programs..... | 34        | 296                | 5,263               | Interest on Treasury Securities.....         | 3        | 5,712              | 103,941             |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 71       | 678                | 10,318              |
| Taxes, Not Withheld.....                    | 481       | 3,821              | 294,898             | Labor Dept prgms (excl unemployment).....    | 53       | 665                | 10,281              |
| Interest recd from T&L Depositories.....    | 0         | 19                 | 385                 | Medicaid.....                                | 511      | 9,368              | 146,629             |
| Justice Department programs.....            | 12        | 127                | 2,980               | Medicare.....                                | 941      | 18,321             | 260,564             |
| Postal Service.....                         | 336       | 5,094              | 79,698              | NASA programs.....                           | 46       | 707                | 10,415              |
| Public Debt Cash Issues (Table III-B).....  | 1,071     | 173,162            | 3,676,180           | Postal Service Money Orders and Other        | 190      | 2,861              | 40,677              |
| Other Deposits:                             |           |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 146      | 149,579            | 3,465,063           |
| Air Transport Security Fees.....            | 1         | 13                 | 1,663               | Social Security Benefits (EFT).....          | 4,127    | 29,391             | 328,852             |
| Minerals Management Svc/Collections.....    | 123       | 174                | 6,538               | Temporary Assistance for Needy               |          |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 125      | 996                | 14,608              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 223      | 1,670              | 26,775              |
|   |           |                    |                     | Veterans Affairs programs.....               | 60       | 1,073              | 16,281              |
|   |           |                    |                     | Other Withdrawals                            |          |                    |                     |
|   |           |                    |                     | Agency for Internat'l Development.....       | 206      | 701                | 7,534               |
|   |           |                    |                     | Federal Transit Admin.....                   | 53       | 105                | 2,095               |
|   |           |                    |                     | Thrift Savings Plan Transfer.....            | 137      | 1,130              | 12,326              |
|   |           |                    |                     | Transportation Security Admin (DHS).....     | 3        | 113                | 1,786               |
| Total Other Deposits.....                   | 123       | 1,469              | 25,303              | Unclassified.....                            | 671      | 16,205             | 276,681             |
| Change in Balance of Uncollected            |           |                    |                     | Total, Other Withdrawals.....                | 1,071    | 37,919             | 623,055             |
| Funds (closing balance \$115).....          | -93       | -44                | -76                 | Transfers to Depositories.....               | 1,170    | 16,582             | 702,521             |
| Transfers from Depositories.....            | 4,007     | 98,952             | 1,791,009           | Total Federal Reserve Account.....           | 11,146   | 319,518            | 6,422,564           |
| Total Federal Reserve Account.....          | 10,739    | 319,805            | 6,421,236           | Tax and Loan Note Accounts:                  |          |                    |                     |
| Tax and Loan Note Accounts                  |           |                    |                     | Transfers to Federal Reserve Account         |          |                    |                     |
| FTD's Received (Table IV).....              | 3,372     | 68,775             | 1,073,343           | (Table V).....                               | 4,007    | 98,952             | 1,791,009           |
| Transfers from Federal Reserve Account      |           |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 9,975 | \$ 302,936         | \$ 5,720,043        |
| (Table V).....                              | 1,170     | 16,582             | 702,521             | Net Change in Operating Cash Balance.....    | \$ 129   | \$ -13,308         | \$ -16,473          |
| Total Tax and Loan Note                     |           |                    |                     |  |          |                    |                     |
| Accounts (Table V).....                     | 4,543     | 85,357             | 1,775,864           |  |          |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 10,104 | \$ 289,628         | \$ 5,703,570        |  |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.



Wednesday, July 20, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ 0       | \$ 123,670         | \$ 2,691,768        | Notes                                 | \$ 0       | \$ 140,500         | \$ 2,950,678        |
| Cash Management Series                   | 0          | 18,000             | 222,004             | Bonds                                 | 0          | 0                  | 404,083             |
| Notes                                    | 0          | 22,000             | 638,589             | Federal Financing Bank                | 0          | 0                  | 22,067              |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    | 246                 |
| Inflation-Protected Securities Increment | -10        | -118               | 7,511               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 51         | 791                | 10,977              |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 104,414    | 1,360,535          | 27,448,489          |
| United States Savings Securities:        |            |                    |                     | Domestic Series                       | 0          | 33                 | 113                 |
| Cash Issue Price                         | 16         | 317                | 5,516               | Foreign Series                        | 0          | 0                  | 3,296               |
| Interest Increment                       | 0          | 618                | 5,621               | State and Local Series                | 95         | 8,232              | 73,692              |
| Government Account Series                | 100,636    | 1,355,921          | 27,670,229          | Other                                 | 0          | 20                 | 158                 |
| Domestic Series                          | 0          | 33                 | 113                 |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 1,054      | 10,404             | 124,394             |                                       |            |                    |                     |
| Other                                    | 0          | 20                 | 602                 |                                       |            |                    |                     |
| Total Issues                             | \$ 101,697 | \$ 1,530,864       | \$ 31,391,992       | Total Redemptions                     | \$ 104,560 | \$ 1,510,114       | \$ 30,913,798       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -2,863  | \$ 20,751          | \$ 478,194          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 101,697 | \$ 1,530,864       | \$ 31,391,992       |
| Premium on New Issues                                      | 0          | 0                  | 927                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 1,174              | 20,644              |
| Bonds and Notes (-)  | 0          | 108                | 633                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 100,636    | 1,355,921          | 27,668,407          |
| Interest Increment on United States Savings Securities (-) | 0          | 618                | 5,621               |
| Inflation-Protected Securities Increment                   | -10        | -118               | 7,188               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 1,071   | \$ 173,162         | \$ 3,676,180        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 104,560 | \$ 1,510,114       | \$ 30,913,798       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 104,414    | 1,360,535          | 27,448,489          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 146     | \$ 149,579         | \$ 3,465,063        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public   | \$ 4,553,466          | \$ 4,552,672    | \$ 4,527,697 | \$ 4,307,345 |
| Intragovernmental Holdings  | 3,303,780             | 3,307,437       | 3,308,799    | 3,071,708    |
| Total Public Debt Outstanding   | 7,857,246             | 7,860,109       | 7,836,496    | 7,379,053    |
| Less: Debt Not Subject to Limit   |                       |                 |              |              |
| Other Debt  | 510                   | 510             | 510          | 513          |
| Unamortized Discount  | 43,321                | 43,413          | 43,984       | 45,374       |
| Federal Financing Bank  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies  | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit  | \$ 7,799,542          | \$ 7,802,313    | \$ 7,778,128 | \$ 7,333,350 |
| Statutory Debt Limit  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily). |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 7,489 | \$ 87,199          | \$ 1,228,734        |
| Individual Income Taxes                 | 5        | 76                 | 8,113               |
| Railroad Retirement Taxes               | 3        | 278                | 3,669               |
| Excise Taxes                            | 23       | 3,207              | 54,062              |
| Corporation Income Taxes                | 150      | 8,999              | 224,270             |
| Federal Unemployment Taxes              | 13       | 105                | 6,086               |
| Estate and Gift Taxes & Misc. IRS Rcpts | 3        | 50                 | 658                 |
| Change in Balance of Unclassified Taxes | -272     | 1,516              | 1,579               |
| Total                                   | \$ 7,415 | \$ 101,430         | \$ 1,527,171        |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 196      | 2,074              | 29,867              |
| Collector Depositories                  | 3,726    | 26,535             | 377,247             |
| Tax and Loan Accounts                   | 3,372    | 68,775             | 1,073,343           |
| Inter-agency Transfers                  | 121      | 4,046              | 46,711              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 34              | \$ 195 | \$ 4,452 | \$ 14,682 |
| Deposits:                 |                    |        |          |           |
| Taxes Received (Table IV) | 11                 | 75     | 3,286    | 3,372     |
| Transfers to Depositories | 2                  | 2      | 1,167    | 1,170     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Withdrawals:              |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 2,266    | 2,266     |
| Depository Initiated      | 2                  | 29     | 1,710    | 1,741     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Closing Balance Today     | \$ 45              | \$ 243 | \$ 4,929 | \$ 15,217 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 1  | \$ 2,604           | \$ 217,057          |
| Business       | 10    | 2,659              | 36,541              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, July 21, 2005  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,916              | \$ 4,660        | \$ 4,373   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 20,493                | 15,217          | 28,812     | 30,362           |
| Total Operating Balance.....              | \$ 25,409             | \$ 19,877       | \$ 33,184  | \$ 36,349        |

### TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account.....                                       |           |                    |                     | Federal Reserve Account.....                        |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 17     | \$ 345             | \$ 5,600            | Commodity Credit Corporation programs.....          | \$ 69     | \$ 679             | \$ 30,180           |
| Commodity Credit Corporation programs.....                         | 63        | 1,475              | 12,676              | Defense Vendor Payments (EFT).....                  | 536       | 15,130             | 216,809             |
| Customs and Certain Excise Taxes.....                              | 126       | 1,737              | 24,421              | Education Department programs.....                  | 119       | 3,316              | 65,077              |
| Deposits by States.....  |           |                    |                     | Energy Department programs.....                     | 111       | 1,491              | 22,196              |
| Supplemental Security Income.....                                  | 0         | 9                  | 3,351               | Federal Employees Insurance Payments.....           | 169       | 2,303              | 35,983              |
| Unemployment.....  | 70        | 515                | 28,720              | Fed Highway Administration programs.....            | 145       | 2,002              | 23,446              |
| Education Department programs.....                                 | 137       | 1,121              | 14,280              | Federal Salaries (EFT).....                         | 590       | 10,409             | 113,365             |
| Energy Department programs.....                                    | 35        | 201                | 5,153               | Food and Nutrition Service (misc).....              | 59        | 1,591              | 23,094              |
| Estate and Gift Taxes.....   | 189       | 1,114              | 19,918              | Food Stamps.....                                    | 43        | 1,463              | 17,872              |
| Federal Reserve Earnings.....                                      | 0         | 1,019              | 15,016              | GSA programs.....                                   | 92        | 986                | 14,964              |
| Foreign Deposits, Military Sales.....                              | 108       | 1,511              | 10,092              | Health and Human Services Grants (misc).....        | 249       | 3,582              | 60,464              |
| FTD's Received (Table IV).....                                     | 691       | 29,300             | 407,805             | Housing and Urban Development programs.....         | 117       | 3,342              | 41,433              |
| Housing and Urban Development programs.....                        | 33        | 329                | 5,296               | Interest on Treasury Securities.....                | 3         | 5,714              | 103,944             |
| Individual Income and Employment Taxes, Not Withheld.....          | 210       | 4,032              | 295,109             | Justice Department programs.....                    | 49        | 727                | 10,367              |
| Interest recd from T&L Depositories.....                           | 4         | 23                 | 389                 | Labor Dept prgms (excl unemployment).....           | 38        | 703                | 10,319              |
| Justice Department programs.....                                   | 19        | 147                | 2,999               | Medicaid.....                                       | 922       | 10,290             | 147,551             |
| Postal Service.....  | 331       | 5,424              | 80,029              | Medicare.....                                       | 1,100     | 19,421             | 261,664             |
| Public Debt Cash Issues (Table III-B).....                         | 64,607    | 237,768            | 3,740,786           | NASA programs.....                                  | 33        | 740                | 10,449              |
| Other Deposits.....  |           |                    |                     | Postal Service Money Orders and Other.....          | 126       | 2,987              | 40,803              |
|  |           |                    |                     | Public Debt Cash Redemp (Table III-B).....          | 56,456    | 206,036            | 3,521,519           |
|  |           |                    |                     | Social Security Benefits (EFT).....                 | 0         | 29,391             | 328,852             |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 18        | 1,014              | 14,625              |
|  |           |                    |                     | Unemployment Insurance Benefits.....                | 96        | 1,765              | 26,871              |
|  |           |                    |                     | Veterans Affairs programs.....                      | 49        | 1,123              | 16,330              |
|  |           |                    |                     | Other Withdrawals.....                              |           |                    |                     |
|  |           |                    |                     | IRS Tax Refunds Business (EFT).....                 | 462       | 1,727              | 16,794              |
|  |           |                    |                     | Thrift Savings Plan Transfer.....                   | 58        | 1,188              | 12,384              |
| Total Other Deposits.....  | 0         | 1,469              | 25,303              | Unclassified.....                                   | 805       | 17,011             | 277,487             |
| Change in Balance of Uncollected Funds (closing balance \$ 0)..... | 115       | 71                 | 39                  | Total, Other Withdrawals.....                       | 1,325     | 39,244             | 624,380             |
| Transfers from Depositories.....                                   | 636       | 99,588             | 1,791,646           | Transfers to Depositories.....                      | 4,621     | 21,204             | 707,142             |
| Total Federal Reserve Account.....                                 | 67,391    | 387,195            | 6,488,627           | Total Federal Reserve Account.....                  | 67,134    | 386,652            | 6,489,698           |
| Tax and Loan Note Accounts.....                                    |           |                    |                     | Tax and Loan Note Accounts.....                     |           |                    |                     |
| FTD's Received (Table IV).....                                     | 1,291     | 70,066             | 1,074,634           | Transfers to Federal Reserve Account (Table V)..... | 636       | 99,588             | 1,791,646           |
| Transfers from Federal Reserve Account (Table V).....              | 4,621     | 21,204             | 707,142             | Total Withdrawals (excluding transfers).....        | \$ 62,513 | \$ 365,449         | \$ 5,782,556        |
| Total Tax and Loan Note Accounts (Table V).....                    | 5,912     | 91,269             | 1,781,776           | Net Change in Operating Cash Balance.....           | \$ 5,532  | \$ -7,776          | \$ -10,941          |
| Total Deposits (excluding transfers).....                          | \$ 68,045 | \$ 357,673         | \$ 5,771,615        |   |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.slat.usa.gov/slat>. For more information regarding this system, please call 202-482-1986.





Thursday, July 21, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues  | Today      | This month to date | Fiscal year to date | Redemptions                                | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                                   |            |                    |                     | Marketable:                                |            |                    |                     |
| Bills:  |            |                    |                     | Bills:                                     | \$ 56,340  | \$ 196,840         | \$ 3,007,019        |
| Regular Series.....                           | \$ 64,912  | \$ 188,582         | \$ 2,756,680        | Notes.....                                 | 0          | 0                  | 404,083             |
| Cash Management Series.....                   | 0          | 18,000             | 222,004             | Bonds.....                                 | 0          | 4                  | 22,067              |
| Notes.....                                    | 0          | 22,000             | 638,589             | Federal Financing Bank.....                | 0          | 0                  | 246                 |
| Bonds.....                                    | 0          | 0                  | 11,000              | Nonmarketable:                             |            |                    |                     |
| Inflation-Protected Securities Increment..... | -9         | -128               | 7,501               | United States Savings Securities.....      | 53         | 844                | 11,030              |
| Federal Financing Bank.....                   | 0          | 0                  | 14,246              | Government Account Series.....             | 101,547    | 1,462,082          | 27,550,036          |
| Nonmarketable:                                |            |                    |                     | Domestic Series.....                       | 0          | 33                 | 113                 |
| United States Savings Securities              |            |                    |                     | Foreign Series.....                        | 0          | 0                  | 3,296               |
| Cash Issue Price.....                         | 18         | 334                | 5,534               | State and Local Series.....                | 62         | 8,294              | 73,755              |
| Interest Increment.....                       | 0          | 618                | 5,621               | Other.....                                 | 0          | 20                 | 158                 |
| Government Account Series.....                | 104,170    | 1,460,091          | 27,774,399          |  |            |                    |                     |
| Domestic Series.....                          | 0          | 33                 | 113                 |  |            |                    |                     |
| Foreign Series.....                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series.....                   | 308        | 10,712             | 124,702             |  |            |                    |                     |
| Other.....                                    | 0          | 20                 | 602                 |  |            |                    |                     |
| Total Issues.....                             | \$ 169,399 | \$ 1,700,264       | \$ 31,561,391       | Total Redemptions.....                     | \$ 158,003 | \$ 1,668,117       | \$ 31,071,801       |
|   |            |                    |                     | Net Change in Public Debt Outstanding..... | \$ 11,396  | \$ 32,146          | \$ 489,589          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:  |            |                    |                     |
| Public Debt Issues (Table III-A).....                           | \$ 169,399 | \$ 1,700,264       | \$ 31,561,391       |
| Premium on New Issues.....                                      | 0          | 0                  | 927                 |
| Discount on New Issues:   |            |                    |                     |
| Bills (-).....  | 632        | 1,806              | 21,276              |
| Bonds and Notes (-).....  | 0          | 108                | 633                 |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-).....                        | 104,170    | 1,460,091          | 27,772,577          |
| Interest Increment on United States Savings Securities (-)..... | 0          | 618                | 5,621               |
| Inflation-Protected Securities Increment.....                   | -9         | -128               | 7,178               |
| Total Public Debt Cash Issues                                   |            |                    |                     |
| Deposited in Federal Reserve Account.....                       | \$ 64,607  | \$ 237,768         | \$ 3,740,786        |
| Public Debt Cash Redemptions:                                   |            |                    |                     |
| Public Debt Redemptions (Table III-A).....                      | \$ 158,003 | \$ 1,668,117       | \$ 31,071,801       |
| Premium on Debt Buyback Operation.....                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-).....                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-).....                        | 101,547    | 1,462,082          | 27,550,036          |
| Total Public Debt Cash Redemptions                              |            |                    |                     |
| Withdrawn from Federal Reserve Acct. ....                       | \$ 56,456  | \$ 206,036         | \$ 3,521,519        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public.....   | \$ 4,562,182          | \$ 4,553,466    | \$ 4,527,697 | \$ 4,307,345 |
| Intragovernmental Holdings.....  | 3,306,460             | 3,303,780       | 3,308,799    | 3,071,708    |
| Total Public Debt Outstanding.....   | 7,868,642             | 7,857,246       | 7,836,496    | 7,379,053    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt.....  | 510                   | 510             | 510          | 513          |
| Unamortized Discount.....  | 44,145                | 43,321          | 43,984       | 45,374       |
| Federal Financing Bank.....  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies.....  | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit.....  | \$ 7,810,115          | \$ 7,799,542    | \$ 7,778,128 | \$ 7,333,350 |
| Statutory Debt Limit.....  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                               | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes.....    | \$ 2,314 | \$ 89,513          | \$ 1,231,048        |
| Individual Income Taxes.....                 | 3        | 79                 | 8,116               |
| Railroad Retirement Taxes.....               | 6        | 284                | 3,675               |
| Excise Taxes.....                            | 15       | 3,222              | 54,077              |
| Corporation Income Taxes.....                | 34       | 9,033              | 224,304             |
| Federal Unemployment Taxes.....              | 12       | 118                | 6,099               |
| Estate and Gift Taxes & Misc IRS Rcpts.....  | 2        | 52                 | 660                 |
| Change in Balance of Unclassified Taxes..... | -265     | 1,251              | 1,313               |
| Total.....                                   | \$ 2,122 | \$ 103,552         | \$ 1,529,294        |
| These Receipts were deposited in:            |          |                    |                     |
| Federal Reserve Account                      |          |                    |                     |
| Directly.....                                | 80       | 2,153              | 29,947              |
| Collector Depositories.....                  | 611      | 27,147             | 377,858             |
| Tax and Loan Accounts.....                   | 1,291    | 70,066             | 1,074,634           |
| Inter-agency Transfers.....                  | 141      | 4,187              | 46,853              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions           | Type of Depository |        |          | Total     |
|--------------------------------|--------------------|--------|----------|-----------|
|                                | A                  | B      | C        |           |
| Opening Balance Today.....     | \$ 45              | \$ 243 | \$ 4,929 | \$ 15,217 |
| Deposits:                      |                    |        |          |           |
| Taxes Received (Table IV)..... | 4                  | 26     | 1,260    | 1,291     |
| Transfers to Depositories..... | 0                  | 0      | 121      | 121       |
| Special Direct Investment..... | 0                  | 0      | 0        | 0         |
| Term Investment.....           | 0                  | 0      | 0        | 4,500     |
| Withdrawals:                   |                    |        |          |           |
| Treasury Initiated.....        | 0                  | 0      | 191      | 191       |
| Depository Initiated.....      | 1                  | 10     | 435      | 446       |
| Special Direct Investment..... | 0                  | 0      | 0        | 0         |
| Term Investment.....           | 0                  | 0      | 0        | 0         |
| Closing Balance Today.....     | \$ 48              | \$ 259 | \$ 5,686 | \$ 20,493 |

**TABLE VI—Income Tax Refunds Issued**

| Classification  | Today | This month to date | Fiscal year to date |
|-----------------|-------|--------------------|---------------------|
| Individual..... | \$ 6  | \$ 2,610           | \$ 217,063          |
| Business.....   | 468   | 3,127              | 37,009              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, July 22, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,808              | \$ 4,916        | \$ 4,373   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 22,450                | 20,493          | 28,812     | 30,362           |
| Total Operating Balance.....              | \$ 27,258             | \$ 25,409       | \$ 33,184  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today    | This month to date | Fiscal year to date | Withdrawals                                  | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account                     |          |                    |                     | Federal Reserve Account                      |          |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 13    | \$ 358             | \$ 5,612            | Commodity Credit Corporation programs.....   | \$ 64    | \$ 743             | \$ 30,244           |
| Commodity Credit Corporation programs.....  | 51       | 1,526              | 12,727              | Defense Vendor Payments (EFT).....           | 1,297    | 16,428             | 218,107             |
| Customs and Certain Excise Taxes.....       | 120      | 1,857              | 24,542              | Education Department programs.....           | 183      | 3,499              | 65,260              |
| Deposits by States                          |          |                    |                     | Energy Department programs.....              | 101      | 1,592              | 22,296              |
| Supplemental Security Income.....           | 0        | 9                  | 3,351               | Federal Employees Insurance Payments.....    | 94       | 2,397              | 36,077              |
| Unemployment.....                           | 82       | 596                | 28,801              | Fed. Highway Administration programs.....    | 140      | 2,142              | 23,586              |
| Education Department programs.....          | 61       | 1,182              | 14,341              | Federal Salaries (EFT).....                  | 132      | 10,540             | 113,496             |
| Energy Department programs.....             | 14       | 215                | 5,167               | Food and Nutrition Service (misc).....       | 56       | 1,646              | 23,149              |
| Estate and Gift Taxes.....                  | 90       | 1,204              | 20,009              | Food Stamps.....                             | 39       | 1,502              | 17,911              |
| Federal Reserve Earnings.....               | 0        | 1,019              | 15,016              | GSA programs.....                            | 24       | 1,010              | 14,988              |
| Foreign Deposits, Military Sales.....       | 10       | 1,521              | 10,102              | Health and Human Services Grants (misc)..... | 210      | 3,792              | 60,674              |
| FTD's Received (Table IV).....              | 1,297    | 30,597             | 409,101             | Housing and Urban Development programs.....  | 97       | 3,439              | 41,530              |
| Housing and Urban Development programs..... | 27       | 356                | 5,324               | Interest on Treasury Securities.....         | 2        | 5,716              | 103,946             |
| Individual Income and Employment            |          |                    |                     | Justice Department programs.....             | 103      | 831                | 10,470              |
| Taxes, Not Withheld.....                    | 228      | 4,260              | 295,337             | Labor Dept. prgrms (excl. unemployment)..... | 48       | 750                | 10,367              |
| Interest recd from T&L Depositories.....    | 0        | 23                 | 389                 | Medicaid.....                                | 299      | 10,589             | 147,849             |
| Justice Department programs.....            | 6        | 152                | 3,005               | Medicare.....                                | 1,323    | 20,744             | 262,987             |
| Postal Service.....                         | 298      | 5,722              | 80,327              | NASA programs.....                           | 35       | 775                | 10,484              |
| Public Debt Cash Issues (Table III-B).....  | 490      | 238,258            | 3,741,277           | Postal Service Money Orders and Other.....   | 135      | 3,122              | 40,938              |
| Other Deposits                              |          |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 83       | 206,118            | 3,521,602           |
|   |          |                    |                     | Social Security Benefits (EFT).....          | 0        | 29,391             | 328,852             |
|   |          |                    |                     | Temporary Assistance for Needy               |          |                    |                     |
|   |          |                    |                     | Families (HHS).....                          | 20       | 1,034              | 14,645              |
|   |          |                    |                     | Unemployment Insurance Benefits.....         | 95       | 1,861              | 26,966              |
|   |          |                    |                     | Veterans Affairs programs.....               | 92       | 1,214              | 16,422              |
|   |          |                    |                     | Other Withdrawals                            |          |                    |                     |
|   |          |                    |                     | International Monetary Fund.....             | -1,827   | -1,775             | -5,965              |
|   |          |                    |                     | IRS Tax Refunds Business (EFT).....          | 86       | 1,813              | 16,880              |
|   |          |                    |                     | IRS Tax Refunds Individual (EFT).....        | 181      | 706                | 130,949             |
|   |          |                    |                     | Thrift Savings Plan Transfer.....            | 63       | 1,251              | 12,447              |
|   |          |                    |                     | Transportation Security Admin. (DHS).....    | 8        | 122                | 1,795               |
| Total Other Deposits.....                   | 0        | 1,469              | 25,303              | Unclassified.....                            | 642      | 17,653             | 278,129             |
| Change in Balance of Uncollected            |          |                    |                     | Total, Other Withdrawals.....                | -846     | 38,398             | 623,534             |
| Funds (closing balance \$13).....           | -13      | 57                 | 25                  | Transfers to Depositories.....               | 2,612    | 23,816             | 709,754             |
| Transfers from Depositories.....            | 3,555    | 103,143            | 1,795,200           | Total Federal Reserve Account.....           | 6,436    | 393,089            | 6,496,135           |
| Total Federal Reserve Account.....          | 6,329    | 393,524            | 6,494,956           | Tax and Loan Note Accounts                   |          |                    |                     |
| Tax and Loan Note Accounts                  |          |                    |                     | Transfers to Federal Reserve Account         |          |                    |                     |
| FTD's Received (Table IV).....              | 2,900    | 72,965             | 1,077,534           | (Table V).....                               | 3,555    | 103,143            | 1,795,200           |
| Transfers from Federal Reserve Account      |          |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 3,824 | \$ 369,273         | \$ 5,786,380        |
| (Table V).....                              | 2,612    | 23,816             | 709,754             | Net Change in Operating Cash Balance.....    | \$ 1,849 | \$ -5,926          | \$ -9,091           |
| Total Tax and Loan Note                     |          |                    |                     |  |          |                    |                     |
| Accounts (Table V).....                     | 5,512    | 96,781             | 1,787,288           |  |          |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 5,674 | \$ 363,347         | \$ 5,777,289        |  |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts/](http://www.fms.treas.gov/dts/). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn/>. For more information regarding this system, please call 202-482-1986.



Friday, July 22, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 196,840         | \$ 3,007,019        |
| Regular Series                           | \$ 0       | \$ 188,582         | \$ 2,756,680        | Notes                                 | 0          | 0                  | 404,083             |
| Cash Management Series                   | 0          | 18,000             | 222,004             | Bonds                                 | 0          | 4                  | 22,067              |
| Notes                                    | 0          | 22,000             | 638,589             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              | Nonmarketable:                        |            |                    |                     |
| Inflation-Protected Securities Increment | -10        | -137               | 7,491               | United States Savings Securities      | 47         | 892                | 11,077              |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 100,719    | 1,562,800          | 27,650,754          |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 33                 | 113                 |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 0                  | 3,296               |
| Cash Issue Price                         | 16         | 350                | 5,549               | State and Local Series                | 35         | 8,329              | 73,790              |
| Interest Increment                       | 0          | 618                | 5,621               | Other                                 | 0          | 21                 | 158                 |
| Government Account Series                | 100,886    | 1,560,977          | 27,875,285          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 33                 | 113                 |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 475        | 11,187             | 125,177             |                                       |            |                    |                     |
| Other                                    | 0          | 20                 | 602                 |                                       |            |                    |                     |
| Total Issues                             | \$ 101,367 | \$ 1,801,630       | \$ 31,662,757       | Total Redemptions                     | \$ 100,801 | \$ 1,768,919       | \$ 31,172,603       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 565     | \$ 32,712          | \$ 490,155          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 101,367 | \$ 1,801,630       | \$ 31,662,757       |
| Premium on New Issues                                      | 0          | 0                  | 927                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 1,806              | 21,276              |
| Bonds and Notes (-)  | 0          | 108                | 633                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 100,886    | 1,560,977          | 27,873,463          |
| Interest Increment on United States Savings Securities (-) | 0          | 618                | 5,621               |
| Inflation-Protected Securities Increment                   | -10        | -137               | 7,168               |
| Total Public Debt Cash Issues                              | \$ 490     | \$ 238,258         | \$ 3,741,277        |
| Deposited in Federal Reserve Account                       |            |                    |                     |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 100,801 | \$ 1,768,919       | \$ 31,172,603       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 100,719    | 1,562,800          | 27,650,754          |
| Total Public Debt Cash Redemptions                         | \$ 83      | \$ 206,118         | \$ 3,521,602        |
| Withdrawn from Federal Reserve Act                         |            |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public   | \$ 4,562,509          | \$ 4,562,182    | \$ 4,527,697 | \$ 4,307,345 |
| Intragovernmental Holdings  | 3,306,699             | 3,306,460       | 3,308,799    | 3,071,708    |
| Total Public Debt   | 7,869,207             | 7,868,642       | 7,836,496    | 7,379,053    |
| Less: Debt Not Subject to Limit:  |                       |                 |              |              |
| Other Debt  | 510                   | 510             | 510          | 513          |
| Unamortized Discount  | 44,065                | 44,145          | 43,984       | 45,374       |
| Federal Financing Bank  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies  | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit  | \$ 7,810,760          | \$ 7,810,115    | \$ 7,778,128 | \$ 7,333,350 |
| Statutory Debt Limit  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion   |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily). |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 4,453 | \$ 93,966          | \$ 1,235,502        |
| Individual Income Taxes                 | 4        | 83                 | 8,120               |
| Railroad Retirement Taxes               | 8        | 292                | 3,684               |
| Excise Taxes                            | 76       | 3,298              | 54,154              |
| Corporation Income Taxes                | 46       | 9,079              | 224,350             |
| Federal Unemployment Taxes              | 15       | 133                | 6,114               |
| Estate and Gift Taxes & Misc IRS Rpts   | 1        | 53                 | 661                 |
| Change in Balance of Unclassified Taxes | -355     | 896                | 959                 |
| Total                                   | \$ 4,250 | \$ 107,802         | \$ 1,533,543        |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 70       | 2,223              | 30,017              |
| Collector Depositories                  | 1,227    | 28,374             | 379,085             |
| Tax and Loan Accounts                   | 2,900    | 72,965             | 1,077,534           |
| Inter-agency Transfers                  | 53       | 4,240              | 46,905              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 48              | \$ 259 | \$ 5,686 | \$ 20,493 |
| Deposits:                 |                    |        |          |           |
| Taxes Received (Table IV) | 7                  | 45     | 2,848    | 2,900     |
| Transfers to Depositories | 0                  | 0      | 112      | 112       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 2,500     |
| Withdrawals               |                    |        |          |           |
| Treasury Initiated        | 0                  | 194    | 2,477    | 2,671     |
| Depository Initiated      | 1                  | 5      | 878      | 884       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Closing Balance Today     | \$ 54              | \$ 106 | \$ 5,291 | \$ 22,450 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today  | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual     | \$ 640 | \$ 3,250           | \$ 217,703          |
| Business       | 108    | 3,235              | 37,117              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, July 25, 2005  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,579              | \$ 4,808        | \$ 4,373   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 25,793                | 22,450          | 28,812     | 30,362           |
| Total Operating Balance.....              | \$ 31,372             | \$ 27,258       | \$ 33,184  | \$ 36,349        |

### TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today    | This month to date | Fiscal year to date | Withdrawals   | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account   |          |                    |                     | Federal Reserve Account                             |          |                    |                     |
| Agriculture Loan Repayments (misc).....                             | \$ 16    | \$ 374             | \$ 5,629            | Commodity Credit Corporation programs.....          | \$ 21    | \$ 763             | \$ 30,265           |
| Commodity Credit Corporation programs.....                          | 57       | 1,583              | 12,784              | Defense Vendor Payments (EFT).....                  | 1,139    | 17,566             | 219,245             |
| Customs and Certain Excise Taxes.....                               | 282      | 2,139              | 24,823              | Education Department programs.....                  | 248      | 3,747              | 65,508              |
| Deposits by States:   |          |                    |                     | Energy Department programs.....                     | 59       | 1,651              | 22,355              |
| Supplemental Security Income.....                                   | 0        | 9                  | 3,351               | Federal Employees Insurance Payments.....           | 286      | 2,684              | 36,363              |
| Unemployment.....   | 88       | 684                | 28,889              | Fed Highway Administration programs.....            | 33       | 2,175              | 23,619              |
| Education Department programs.....                                  | 103      | 1,285              | 14,445              | Federal Salaries (EFT).....                         | 102      | 10,642             | 113,598             |
| Energy Department programs.....                                     | 22       | 237                | 5,189               | Food and Nutrition Service (misc).....              | 104      | 1,750              | 23,253              |
| Estate and Gift Taxes.....  | 135      | 1,339              | 20,144              | Food Stamps.....                                    | 87       | 1,589              | 17,998              |
| Federal Reserve Earnings.....                                       | 0        | 1,019              | 15,016              | GSA programs.....                                   | 38       | 1,048              | 15,026              |
| Foreign Deposits, Military Sales.....                               | 1        | 1,522              | 10,103              | Health and Human Services Grants (misc).....        | 243      | 4,035              | 60,917              |
| FTD's Received (Table IV).....                                      | 1,450    | 32,046             | 410,551             | Housing and Urban Development programs.....         | 119      | 3,558              | 41,649              |
| Housing and Urban Development programs.....                         | 30       | 386                | 5,353               | Interest on Treasury Securities.....                | 5        | 5,721              | 103,951             |
| Individual Income and Employment                                    |          |                    |                     | Justice Department programs.....                    | 59       | 890                | 10,529              |
| Taxes, Not Withheld.....  | 218      | 4,478              | 295,555             | Labor Dept prgrms (excl unemployment).....          | 47       | 798                | 10,414              |
| Interest recd from T&L Depositaries.....                            | 0        | 23                 | 389                 | Medicaid.....                                       | 515      | 11,104             | 148,365             |
| Justice Department programs.....                                    | 15       | 168                | 3,020               | Medicare.....                                       | 1,033    | 21,778             | 264,021             |
| Postal Service.....   | 327      | 6,049              | 80,653              | NASA programs.....                                  | 33       | 808                | 10,516              |
| Public Debt Cash Issues (Table III-B).....                          | 267      | 238,526            | 3,741,544           | Postal Service Money Orders and Other.....          | 227      | 3,348              | 41,164              |
| Other Deposits:   |          |                    |                     | Public Debt Cash Redemp (Table III-B).....          | 115      | 206,234            | 3,521,717           |
| Air Transport Security Fees.....                                    | 1        | 15                 | 1,665               | Social Security Benefits (EFT).....                 | 0        | 29,391             | 328,852             |
| Minerals Management Svc/Collections.....                            | 93       | 274                | 6,639               | Temporary Assistance for Needy Families (HHS).....  | 19       | 1,053              | 14,665              |
|   |          |                    |                     | Unemployment Insurance Benefits.....                | 130      | 1,990              | 27,096              |
|   |          |                    |                     | Veterans Affairs programs.....                      | 91       | 1,305              | 16,512              |
|   |          |                    |                     | Other Withdrawals:                                  |          |                    |                     |
|   |          |                    |                     | Transportation Security Admin (DHS).....            | 17       | 139                | 1,812               |
| Total Other Deposits.....   | 94       | 1,563              | 25,397              |   |          |                    |                     |
| Change in Balance of Uncollected Funds (closing balance \$-19)..... | 32       | 90                 | 58                  | Unclassified.....                                   | 820      | 18,473             | 278,949             |
| Transfers from Depositaries.....                                    | 6,404    | 109,547            | 1,801,604           |   |          |                    |                     |
| Total Federal Reserve Account.....                                  | 9,542    | 403,066            | 6,504,498           | Total, Other Withdrawals.....                       | 837      | 39,235             | 624,371             |
| Tax and Loan Note Accounts  |          |                    |                     | Transfers to Depositaries.....                      | 3,182    | 26,997             | 712,936             |
| FTD's Received (Table IV).....                                      | 6,565    | 79,530             | 1,084,098           |   |          |                    |                     |
| Transfers from Federal Reserve Account (Table V).....               | 3,182    | 26,997             | 712,936             | Total Federal Reserve Account.....                  | 8,771    | 401,860            | 6,504,906           |
| Total Tax and Loan Note Accounts (Table V).....                     | 9,747    | 106,528            | 1,797,035           | Tax and Loan Note Accounts                          |          |                    |                     |
|   |          |                    |                     | Transfers to Federal Reserve Account (Table V)..... | 6,404    | 109,547            | 1,801,604           |
| Total Deposits (excluding transfers).....                           | \$ 9,703 | \$ 373,050         | \$ 5,786,992        | Total Withdrawals (excluding transfers).....        | \$ 5,590 | \$ 374,863         | \$ 5,791,970        |
|   |          |                    |                     | Net Change in Operating Cash Balance.....           | \$ 4,113 | \$ -1,813          | \$ -4,978           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.star.usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Monday, July 25, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 196,840         | \$ 3,007,019        |
| Regular Series                           | \$ -2      | \$ 188,580         | \$ 2,756,678        | Notes                                 | 0          | 0                  | 404,083             |
| Cash Management Series                   | 0          | 18,000             | 222,004             | Bonds                                 | 0          | 4                  | 22,067              |
| Notes                                    | 0          | 22,000             | 638,589             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | -29        | -166               | 7,462               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 56         | 947                | 11,133              |
| Nonmarketable                            |            |                    |                     | Government Account Series             | 102,924    | 1,665,725          | 27,753,679          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 33                 | 113                 |
| Cash Issue Price                         | 25         | 375                | 5,574               | Foreign Series                        | 0          | 0                  | 3,296               |
| Interest Increment                       | 0          | 619                | 5,621               | State and Local Series                | 59         | 8,388              | 73,849              |
| Government Account Series                | 102,957    | 1,663,934          | 27,978,242          | Other                                 | 0          | 21                 | 158                 |
| Domestic Series                          | 0          | 33                 | 113                 |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 244        | 11,431             | 125,421             |                                       |            |                    |                     |
| Other                                    | 0          | 21                 | 602                 |                                       |            |                    |                     |
| Total Issues                             | \$ 103,195 | \$ 1,904,826       | \$ 31,765,953       | Total Redemptions                     | \$ 103,040 | \$ 1,871,958       | \$ 31,275,642       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 156     | \$ 32,867          | \$ 490,310          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 103,195 | \$ 1,904,826       | \$ 31,765,953       |
| Premium on New Issues                                      | 0          | 0                  | 927                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 1,806              | 21,276              |
| Bonds and Notes (-)  | 0          | 108                | 633                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 102,957    | 1,663,934          | 27,976,419          |
| Interest Increment on United States Savings Securities (-) | 0          | 619                | 5,621               |
| Inflation-Protected Securities Increment                   | -29        | -166               | 7,139               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 267     | \$ 238,526         | \$ 3,741,544        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 103,040 | \$ 1,871,958       | \$ 31,275,642       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 102,924    | 1,665,725          | 27,753,679          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 115     | \$ 206,234         | \$ 3,521,717        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,562,616          | \$ 4,562,509    | \$ 4,527,697 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,306,747             | 3,306,699       | 3,308,799    | 3,071,708    |
| Total Public Debt Outstanding  | 7,869,363             | 7,869,207       | 7,836,496    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 510                   | 510             | 510          | 513          |
| Unamortized Discount   | 43,825                | 44,065          | 43,984       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,811,155          | \$ 7,810,760    | \$ 7,778,128 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.                                       |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification  | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                      | \$ 8,000 | \$ 101,966         | \$ 1,243,501        |
| Individual Income Taxes                                   | 4        | 87                 | 8,123               |
| Railroad Retirement Taxes                                 | 30       | 323                | 3,714               |
| Excise Taxes  | 166      | 3,465              | 54,320              |
| Corporation Income Taxes                                  | 33       | 9,112              | 224,384             |
| Federal Unemployment Taxes                                | 17       | 150                | 6,131               |
| Estate and Gift Taxes & Misc IRS Rcpts                    | 4        | 57                 | 665                 |
| Change in Balance of Unclassified Taxes                   | -207     | 689                | 752                 |
| Total   | \$ 8,047 | \$ 115,849         | \$ 1,541,590        |
| These Receipts were deposited in Federal Reserve Account: |          |                    |                     |
| Directly  | 97       | 2,321              | 30,114              |
| Collector Depositaries                                    | 1,352    | 29,726             | 390,437             |
| Tax and Loan Accounts                                     | 6,565    | 79,530             | 1,084,098           |
| Inter-agency Transfers                                    | 33       | 4,272              | 46,938              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 54              | \$ 106 | \$ 5,291 | \$ 22,450 |
| Deposits:                 |                    |        |          |           |
| Taxes Received (Table IV) | 6                  | 45     | 6,514    | 6,565     |
| Transfers to Depositories | 0                  | 0      | 181      | 182       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 3,000     |
| Withdrawals:              |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 4,810    | 4,810     |
| Depository Initiated      | 1                  | 6      | 1,587    | 1,594     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Closing Balance Today     | \$ 59              | \$ 145 | \$ 5,589 | \$ 25,793 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 5  | \$ 3,255           | \$ 217,708          |
| Business       | 65    | 3,299              | 37,181              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Tuesday, July 26, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,812              | \$ 5,579        | \$ 4,373   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 24,448                | 25,793          | 28,812     | 30,362           |
| Total Operating Balance.....              | \$ 29,259             | \$ 31,372       | \$ 33,184  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account  |          |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 22    | \$ 395             | \$ 5,650            | Commodity Credit Corporation programs.....          | \$ 113    | \$ 876             | \$ 30,377           |
| Commodity Credit Corporation programs.....                         | 47       | 1,630              | 12,831              | Defense Vendor Payments (EFT).....                  | 1,080     | 18,646             | 220,325             |
| Customs and Certain Excise Taxes.....                              | 148      | 2,287              | 24,972              | Education Department programs.....                  | 807       | 4,554              | 66,315              |
| Deposits by States   |          |                    |                     | Energy Department programs.....                     | 114       | 1,765              | 22,470              |
| Supplemental Security Income.....                                  | 0        | 9                  | 3,351               | Federal Employees Insurance Payments.....           | 167       | 2,851              | 36,531              |
| Unemployment.....  | 193      | 877                | 29,082              | Fed Highway Administration programs.....            | 132       | 2,307              | 23,750              |
| Education Department programs.....                                 | 60       | 1,345              | 14,504              | Federal Salaries (EFT).....                         | 195       | 10,838             | 113,794             |
| Energy Department programs.....                                    | 27       | 264                | 5,216               | Food and Nutrition Service (misc).....              | 89        | 1,839              | 23,342              |
| Estate and Gift Taxes.....   | 159      | 1,498              | 20,302              | Food Stamps.....                                    | 42        | 1,631              | 18,040              |
| Federal Reserve Earnings.....                                      | 0        | 1,019              | 15,016              | GSA programs.....                                   | 43        | 1,091              | 15,070              |
| Foreign Deposits, Military Sales.....                              | 2        | 1,524              | 10,105              | Health and Human Services Grants (misc).....        | 303       | 4,337              | 61,220              |
| FTD's Received (Table IV).....                                     | 616      | 32,663             | 411,167             | Housing and Urban Development programs.....         | 100       | 3,658              | 41,748              |
| Housing and Urban Development programs.....                        | 2        | 388                | 5,355               | Interest on Treasury Securities.....                | 3         | 5,724              | 103,954             |
| Individual Income and Employment Taxes, Not Withheld.....          | 289      | 4,768              | 295,845             | Justice Department programs.....                    | 56        | 946                | 10,586              |
| Interest recd from T&L Depositaries.....                           | 0        | 23                 | 389                 | Labor Dept. prgms (excl. unemployment).....         | 53        | 851                | 10,467              |
| Justice Department programs.....                                   | 14       | 181                | 3,034               | Medicaid.....                                       | 628       | 11,732             | 148,993             |
| Postal Service.....  | 397      | 6,446              | 81,051              | Medicare.....                                       | 1,451     | 23,229             | 265,472             |
| Public Debt Cash Issues (Table III-B).....                         | 1,296    | 239,822            | 3,742,840           | NASA programs.....                                  | 30        | 838                | 10,547              |
| Other Deposits   |          |                    |                     | Postal Service Money Orders and Other.....          | 154       | 3,503              | 41,318              |
| Air Transport Security Fees.....                                   | 1        | 15                 | 1,665               | Public Debt Cash Redemp (Table III-B).....          | 60        | 206,293            | 3,521,777           |
| Corps of Engineers.....  | 51       | 148                | 2,152               | Social Security Benefits (EFT).....                 | 0         | 29,391             | 328,852             |
| Defense Finance & Accounting Service.....                          | 55       | 520                | 6,218               | Temporary Assistance for Needy Families (HHS).....  | 29        | 1,082              | 14,694              |
| Federal Housing Admin. Note Sales.....                             | 140      | 385                | 2,843               | Unemployment Insurance Benefits.....                | 161       | 2,151              | 27,256              |
|  |          |                    |                     | Veterans Affairs programs.....                      | 64        | 1,369              | 16,577              |
|  |          |                    |                     | Other Withdrawals                                   |           |                    |                     |
|  |          |                    |                     | Transportation Security Admin (DHS).....            | 19        | 158                | 1,831               |
| Total Other Deposits.....  | 246      | 1,810              | 25,643              |   |           |                    |                     |
| Change in Balance of Uncollected Funds (closing balance \$55)..... | -75      | 15                 | -17                 |   |           |                    |                     |
| Transfers from Depositaries.....                                   | 2,603    | 112,149            | 1,804,207           | Unclassified.....                                   | 850       | 19,323             | 279,798             |
| Total Federal Reserve Account.....                                 | 6,047    | 409,114            | 6,510,545           | Total Other Withdrawals.....                        | 869       | 40,103             | 625,239             |
| Tax and Loan Note Accounts   |          |                    |                     | Transfers to Depositaries.....                      | 72        | 27,069             | 713,008             |
| FTD's Received (Table IV).....                                     | 1,186    | 80,716             | 1,085,284           | Total Federal Reserve Account.....                  | 6,815     | 408,675            | 6,511,721           |
| Transfers from Federal Reserve Account (Table V).....              | 72       | 27,069             | 713,008             | Tax and Loan Note Accounts                          |           |                    |                     |
| Total Tax and Loan Note Accounts (Table V).....                    | 1,258    | 107,785            | 1,798,292           | Transfers to Federal Reserve Account (Table V)..... | 2,603     | 112,149            | 1,804,207           |
| Total Deposits (excluding transfers).....                          | \$ 4,630 | \$ 377,680         | \$ 5,791,622        | Total Withdrawals (excluding transfers).....        | \$ 6,743  | \$ 381,606         | \$ 5,798,713        |
|  |          |                    |                     | Net Change in Operating Cash Balance.....           | \$ -2,113 | \$ -3,925          | \$ -7,090           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in tax and loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Tuesday, July 26, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 | \$ 0       | \$ 196,840         | \$ 3,007,019        |
| Regular Series:                           | \$ 0       | \$ 188,580         | \$ 2,756,678        | Notes:                                 | 0          | 0                  | 404,083             |
| Cash Management Series:                   | 0          | 18,000             | 222,004             | Bonds:                                 | 0          | 5                  | 22,068              |
| Notes:                                    | 0          | 22,000             | 638,589             | Federal Financing Bank:                | 0          | 0                  | 246                 |
| Bonds:                                    | 0          | 0                  | 11,000              |  |            |                    |                     |
| Inflation-Protected Securities Increment: | -10        | -176               | 7,453               | Nonmarketable:                         |            |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 14,246              | United States Savings Securities:      | 59         | 1,006              | 11,192              |
| Nonmarketable:                            |            |                    |                     | Government Account Series:             | 101,462    | 1,767,187          | 27,855,141          |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 0          | 33                 | 113                 |
| Cash Issue Price:                         | 16         | 390                | 5,590               | Foreign Series:                        | 0          | 0                  | 3,296               |
| Interest Increment:                       | 0          | 619                | 5,621               | State and Local Series:                | 0          | 8,388              | 73,849              |
| Government Account Series:                | 106,818    | 1,770,752          | 28,085,060          | Other:                                 | 0          | 21                 | 159                 |
| Domestic Series:                          | 0          | 33                 | 113                 |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series:                   | 1,281      | 12,712             | 126,702             |  |            |                    |                     |
| Other:                                    | 0          | 21                 | 603                 |  |            |                    |                     |
| Total Issues:                             | \$ 108,105 | \$ 2,012,931       | \$ 31,874,058       | Total Redemptions:                     | \$ 101,522 | \$ 1,973,480       | \$ 31,377,164       |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ 6,583   | \$ 39,451          | \$ 496,894          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                    |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 108,105 | \$ 2,012,931       | \$ 31,874,058       |
| Premium on New Issues:                                      | 0          | 0                  | 927                 |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 0          | 1,806              | 21,276              |
| Bonds and Notes (-):  | 0          | 108                | 633                 |
| Federal Financing Bank (-):                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                        | 106,818    | 1,770,752          | 28,083,238          |
| Interest Increment on United States Savings Securities (-): | 0          | 619                | 5,621               |
| Inflation-Protected Securities Increment:                   | -10        | -176               | 7,130               |
| Total Public Debt Cash Issues:                              |            |                    |                     |
| Deposited in Federal Reserve Account:                       | \$ 1,296   | \$ 239,822         | \$ 3,742,840        |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 101,522 | \$ 1,973,480       | \$ 31,377,164       |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 101,462    | 1,767,187          | 27,855,141          |
| Total Public Debt Cash Redemptions:                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct.:                       | \$ 60      | \$ 206,293         | \$ 3,521,777        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:   | \$ 4,563,808          | \$ 4,562,616    | \$ 4,527,697 | \$ 4,307,345 |
| Intragovernmental Holdings:  | 3,312,139             | 3,306,747       | 3,308,799    | 3,071,708    |
| Total Public Debt:   |                       |                 |              |              |
| Outstanding:   | 7,875,946             | 7,869,363       | 7,836,496    | 7,379,053    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt:  | 510                   | 510             | 510          | 513          |
| Unamortized Discount:  | 43,745                | 43,825          | 43,984       | 45,374       |
| Federal Financing Bank:  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit:   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies:  | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit:  | \$ 7,817,819          | \$ 7,811,155    | \$ 7,778,128 | \$ 7,333,350 |
| Statutory Debt Limit:  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification  | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:                     | \$ 1,980 | \$ 103,946         | \$ 1,245,482        |
| Individual Income Taxes:                                  | 4        | 91                 | 8,127               |
| Railroad Retirement Taxes:                                | 28       | 351                | 3,742               |
| Excise Taxes:   | 49       | 3,514              | 54,370              |
| Corporation Income Taxes:                                 | 39       | 9,151              | 224,423             |
| Federal Unemployment Taxes:                               | 18       | 168                | 6,149               |
| Estate and Gift Taxes & Misc. IRS Rcpts:                  | 1        | 58                 | 666                 |
| Change in Balance of Unclassified Taxes:                  | -299     | 389                | 452                 |
| Total:  | \$ 1,820 | \$ 117,669         | \$ 1,543,410        |
| These Receipts were deposited in Federal Reserve Account: |          |                    |                     |
| Directly:   | 117      | 2,437              | 30,230              |
| Collector Depositories:                                   | 500      | 30,226             | 380,937             |
| Tax and Loan Accounts:                                    | 1,186    | 80,716             | 1,085,284           |
| Inter-agency Transfers:                                   | 18       | 4,290              | 46,956              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |          | Total     |
|----------------------------|--------------------|--------|----------|-----------|
|                            | A                  | B      | C        |           |
| Opening Balance Today:     | \$ 59              | \$ 145 | \$ 5,589 | \$ 25,793 |
| Deposits:                  |                    |        |          |           |
| Taxes Received (Table IV): | 5                  | 28     | 1,152    | 1,186     |
| Transfers to Depositories: | 0                  | 0      | 72       | 72        |
| Special Direct Investment: | 0                  | 0      | 0        | 0         |
| Term Investment:           | 0                  | 0      | 0        | 0         |
| Withdrawals:               |                    |        |          |           |
| Treasury Initiated:        | 0                  | 0      | 2,271    | 2,271     |
| Depository Initiated:      | 1                  | 4      | 326      | 332       |
| Special Direct Investment: | 0                  | 0      | 0        | 0         |
| Term Investment:           | 0                  | 0      | 0        | 0         |
| Closing Balance Today:     | \$ 62              | \$ 169 | \$ 4,216 | \$ 24,448 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 5  | \$ 3,260           | \$ 217,712          |
| Business:      | 298   | 3,597              | 37,479              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, July 27, 2005  
 (Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,417              | \$ 4,812        | \$ 4,373   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 22,283                | 24,448          | 28,812     | 30,362           |
| Total Operating Balance.....              | \$ 26,700             | \$ 29,259       | \$ 33,184  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits                                    | Today    | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |          |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 15    | \$ 410             | \$ 5,665            | Commodity Credit Corporation programs.....   | \$ 71     | \$ 947             | \$ 30,449           |
| Commodity Credit Corporation programs.....  | 42       | 1,672              | 12,873              | Defense Vendor Payments (EFT).....           | 1,339     | 19,985             | 221,663             |
| Customs and Certain Excise Taxes.....       | 103      | 2,390              | 25,074              | Education Department programs.....           | 529       | 5,083              | 66,844              |
| Deposits by States                          |          |                    |                     | Energy Department programs.....              | 95        | 1,860              | 22,564              |
| Supplemental Security Income.....           | 0        | 9                  | 3,351               | Federal Employees Insurance Payments.....    | 264       | 3,115              | 36,795              |
| Unemployment.....                           | 215      | 1,091              | 29,296              | Fed Highway Administration programs.....     | 171       | 2,477              | 23,921              |
| Education Department programs.....          | 55       | 1,400              | 14,560              | Federal Salaries (EFT).....                  | 142       | 10,980             | 113,935             |
| Energy Department programs.....             | 36       | 300                | 5,252               | Food and Nutrition Service (misc).....       | 57        | 1,896              | 23,399              |
| Estate and Gift Taxes.....                  | 53       | 1,551              | 20,355              | Food Stamps.....                             | 29        | 1,660              | 18,068              |
| Federal Reserve Earnings.....               | 253      | 1,271              | 15,269              | GSA programs.....                            | 36        | 1,127              | 15,105              |
| Foreign Deposits, Military Sales.....       | 2        | 1,526              | 10,107              | Health and Human Services Grants (misc)..... | 198       | 4,536              | 61,418              |
| FTD's Received (Table IV).....              | 2,935    | 35,598             | 414,103             | Housing and Urban Development programs.....  | 88        | 3,746              | 41,837              |
| Housing and Urban Development programs..... | 32       | 420                | 5,387               | Interest on Treasury Securities.....         | 3         | 5,727              | 103,956             |
| Individual Income and Employment            |          |                    |                     | Justice Department programs.....             | 17        | 963                | 10,603              |
| Taxes, Not Withheld.....                    | 279      | 5,047              | 296,124             | Labor Dept prgms (excl unemployment).....    | 82        | 933                | 10,549              |
| Interest recd from T&L Depositories.....    | 1        | 24                 | 390                 | Medicaid.....                                | 590       | 12,322             | 149,583             |
| Justice Department programs.....            | 23       | 204                | 3,056               | Medicare.....                                | 1,622     | 24,851             | 267,094             |
| Postal Service.....                         | 346      | 6,792              | 81,397              | NASA programs.....                           | 60        | 898                | 10,606              |
| Public Debt Cash Issues (Table III-B).....  | 653      | 240,475            | 3,743,493           | Postal Service Money Orders and Other.....   | 158       | 3,660              | 41,476              |
| Other Deposits                              |          |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 53        | 206,346            | 3,521,830           |
| Air Transport Security Fees.....            | 8        | 23                 | 1,673               | Social Security Benefits (EFT).....          | 4,259     | 33,650             | 333,111             |
|   |          |                    |                     | Temporary Assistance for Needy               |           |                    |                     |
|   |          |                    |                     | Families (HHS).....                          | 13        | 1,096              | 14,707              |
|   |          |                    |                     | Unemployment Insurance Benefits.....         | 216       | 2,367              | 27,472              |
|   |          |                    |                     | Veterans Affairs programs.....               | 47        | 1,417              | 16,624              |
|   |          |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |          |                    |                     | Agency for Internat'l Development.....       | 64        | 858                | 7,691               |
|   |          |                    |                     | Transportation Security Admin (DHS).....     | 7         | 164                | 1,838               |
| Total Other Deposits.....                   | 8        | 1,817              | 25,651              |  |           |                    |                     |
| Change in Balance of Uncollected            |          |                    |                     |  |           |                    |                     |
| Funds (closing balance \$54).....           | 2        | 17                 | -15                 |  |           |                    |                     |
| Transfers from Depositories.....            | 5,699    | 117,848            | 1,809,906           | Unclassified.....                            | 733       | 20,056             | 280,532             |
| Total Federal Reserve Account.....          | 10,749   | 419,862            | 6,521,294           | Total, Other Withdrawals.....                | 804       | 40,907             | 626,043             |
| Tax and Loan Note Accounts                  |          |                    |                     | Transfers to Depositories.....               | 200       | 27,270             | 713,209             |
| FTD's Received (Table IV).....              | 3,334    | 84,050             | 1,088,618           | Total Federal Reserve Account.....           | 11,143    | 419,818            | 6,522,864           |
| Transfers from Federal Reserve Account      |          |                    |                     | Tax and Loan Note Accounts                   |           |                    |                     |
| (Table V).....                              | 200      | 27,270             | 713,209             | Transfers to Federal Reserve Account         |           |                    |                     |
| Total Tax and Loan Note                     |          |                    |                     | (Table V).....                               | 5,699     | 117,848            | 1,809,906           |
| Accounts (Table V).....                     | 3,534    | 111,320            | 1,801,826           |  |           |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 8,384 | \$ 386,064         | \$ 5,800,006        | Total Withdrawals (excluding transfers)..... | \$ 10,942 | \$ 392,548         | \$ 5,809,655        |
|   |          |                    |                     | Net Change in Operating Cash Balance.....    | \$ -2,559 | \$ -6,484          | \$ -9,649           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts/](http://www.fms.treas.gov/dts/). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/son/>. For more information regarding this system, please call 202-482-1986.





Wednesday, July 27, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 | \$ 0       | \$ 196,840         | \$ 3,007,019        |
| Regular Series:                           | \$ 0       | \$ 188,580         | \$ 2,756,678        | Notes:                                 | 0          | 0                  | 404,083             |
| Cash Management Series:                   | 0          | 18,000             | 222,004             | Bonds:                                 | 1          | 5                  | 22,068              |
| Notes:                                    | 0          | 22,000             | 638,589             | Federal Financing Bank:                | 0          | 0                  | 246                 |
| Bonds:                                    | 0          | 0                  | 11,000              | Nonmarketable:                         |            |                    |                     |
| Inflation-Protected Securities Increment: | -10        | -186               | 7,443               | United States Savings Securities:      | 52         | 1,058              | 11,244              |
| Federal Financing Bank:                   | 0          | 0                  | 14,246              | Government Account Series:             | 106,402    | 1,873,588          | 27,961,542          |
| Nonmarketable:                            |            |                    |                     | Domestic Series:                       | 0          | 33                 | 113                 |
| United States Savings Securities:         |            |                    |                     | Foreign Series:                        | 0          | 0                  | 3,296               |
| Cash Issue Price:                         | 16         | 406                | 5,606               | State and Local Series:                | 0          | 8,389              | 73,849              |
| Interest Increment:                       | 0          | 619                | 5,621               | Other:                                 | 0          | 21                 | 159                 |
| Government Account Series:                | 101,748    | 1,872,500          | 28,186,808          |  |            |                    |                     |
| Domestic Series:                          | 0          | 33                 | 113                 |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series:                   | 636        | 13,348             | 127,338             |  |            |                    |                     |
| Other:                                    | 0          | 21                 | 603                 |  |            |                    |                     |
| Total Issues:                             | \$ 102,391 | \$ 2,115,322       | \$ 31,976,449       | Total Redemptions:                     | \$ 106,455 | \$ 2,079,935       | \$ 31,483,619       |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ -4,064  | \$ 35,387          | \$ 492,830          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues                                     |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 102,391 | \$ 2,115,322       | \$ 31,976,449       |
| Premium on New Issues:                                      | 0          | 0                  | 927                 |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 0          | 1,806              | 21,276              |
| Bonds and Notes (-):  | 0          | 108                | 633                 |
| Federal Financing Bank (-):                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                        | 101,748    | 1,872,500          | 28,184,985          |
| Interest Increment on United States Savings Securities (-): | 0          | 619                | 5,621               |
| Inflation-Protected Securities Increment:                   | -10        | -186               | 7,120               |
| Total Public Debt Cash Issues                               |            |                    |                     |
| Deposited in Federal Reserve Account:                       | \$ 653     | \$ 240,475         | \$ 3,743,493        |
| Public Debt Cash Redemptions                                |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 106,455 | \$ 2,079,935       | \$ 31,483,619       |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 106,402    | 1,873,588          | 27,961,542          |
| Total Public Debt Cash Redemptions                          |            |                    |                     |
| Withdrawn from Federal Reserve Acct:                        | \$ 53      | \$ 206,346         | \$ 3,521,830        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:   | \$ 4,564,517          | \$ 4,563,808    | \$ 4,527,697 | \$ 4,307,345 |
| Intragovernmental Holdings:  | 3,307,366             | 3,312,139       | 3,308,799    | 3,071,708    |
| Total Public Debt Outstanding:   | 7,871,883             | 7,875,946       | 7,836,496    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt:  | 510                   | 510             | 510          | 513          |
| Unamortized Discount:  | 43,665                | 43,745          | 43,984       | 45,374       |
| Federal Financing Bank:  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies:  | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit:  | \$ 7,813,835          | \$ 7,817,819    | \$ 7,778,128 | \$ 7,333,350 |
| Statutory Debt Limit:  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:    | \$ 5,761 | \$ 109,707         | \$ 1,251,242        |
| Individual Income Taxes:                 | 4        | 95                 | 8,131               |
| Railroad Retirement Taxes:               | 3        | 354                | 3,745               |
| Excise Taxes:                            | 464      | 3,978              | 54,833              |
| Corporation Income Taxes:                | 221      | 9,373              | 224,644             |
| Federal Unemployment Taxes:              | 25       | 193                | 6,174               |
| Estate and Gift Taxes & Misc IRS Rcpts:  | 2        | 61                 | 669                 |
| Change in Balance of Unclassified Taxes: | -202     | 188                | 251                 |
| Total:                                   | \$ 6,280 | \$ 123,948         | \$ 1,549,690        |
| These Receipts were deposited in:        |          |                    |                     |
| Federal Reserve Account:                 |          |                    |                     |
| Directly:                                | 85       | 2,522              | 30,316              |
| Collector Depositories:                  | 2,850    | 33,075             | 383,787             |
| Tax and Loan Accounts:                   | 3,334    | 84,050             | 1,088,618           |
| Inter-agency Transfers:                  | 11       | 4,301              | 46,967              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |          | Total     |
|----------------------------|--------------------|--------|----------|-----------|
|                            | A                  | B      | C        |           |
| Opening Balance Today:     | \$ 62              | \$ 169 | \$ 4,216 | \$ 24,448 |
| Deposits:                  |                    |        |          |           |
| Taxes Received (Table IV): | 8                  | 67     | 3,258    | 3,334     |
| Transfers to Depositories: | 0                  | 0      | 200      | 200       |
| Special Direct Investment: | 0                  | 0      | 0        | 0         |
| Term Investment:           | 0                  | 0      | 0        | 0         |
| Withdrawals:               |                    |        |          |           |
| Treasury Initiated:        | 0                  | 0      | 1,652    | 1,652     |
| Depository Initiated:      | 2                  | 17     | 1,527    | 1,546     |
| Special Direct Investment: | 0                  | 0      | 0        | 0         |
| Term Investment:           | 0                  | 0      | 0        | 2,500     |
| Closing Balance Today:     | \$ 69              | \$ 219 | \$ 4,495 | \$ 22,283 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 2  | \$ 3,262           | \$ 217,715          |
| Business:      | 9     | 3,607              | 37,489              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, July 28, 2005

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,734              | \$ 4,417        | \$ 4,373   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 27,273                | 22,283          | 28,812     | 30,362           |
| Total Operating Balance.....              | \$ 32,007             | \$ 26,700       | \$ 33,184  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 28     | \$ 438             | \$ 5,692            | Commodity Credit Corporation programs.....   | \$ 70     | \$ 1,017           | \$ 30,518           |
| Commodity Credit Corporation programs.....  | 62        | 1,734              | 12,935              | Defense Vendor Payments (EFT).....           | 1,558     | 21,543             | 223,222             |
| Customs and Certain Excise Taxes.....       | 114       | 2,504              | 25,188              | Education Department programs.....           | 201       | 5,285              | 67,046              |
| Deposits by States:                         |           |                    |                     | Energy Department programs.....              | 142       | 2,002              | 22,707              |
| Supplemental Security Income.....           | 2         | 11                 | 3,353               | Federal Employees Insurance Payments.....    | 562       | 3,677              | 37,357              |
| Unemployment.....                           | 230       | 1,321              | 29,526              | Fed Highway Administration programs.....     | 114       | 2,591              | 24,035              |
| Education Department programs.....          | 160       | 1,560              | 14,719              | Federal Salaries (EFT).....                  | 147       | 11,127             | 114,083             |
| Energy Department programs.....             | 19        | 319                | 5,271               | Food and Nutrition Service (misc).....       | 49        | 1,945              | 23,448              |
| Estate and Gift Taxes.....                  | 94        | 1,645              | 20,450              | Food Stamps.....                             | 31        | 1,691              | 18,100              |
| Federal Reserve Earnings.....               | 0         | 1,271              | 15,269              | GSA programs.....                            | 92        | 1,219              | 15,197              |
| Foreign Deposits, Military Sales.....       | 15        | 1,541              | 10,122              | Health and Human Services Grants (misc)..... | 436       | 4,972              | 61,855              |
| FTD's Received (Table IV).....              | 764       | 36,362             | 414,866             | Housing and Urban Development programs.....  | 155       | 3,901              | 41,991              |
| Housing and Urban Development programs..... | 27        | 447                | 5,414               | Interest on Treasury Securities.....         | 2         | 5,728              | 103,958             |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 43        | 1,006              | 10,646              |
| Taxes, Not Withheld.....                    | 175       | 5,222              | 296,299             | Labor Dept prgrms (excl. unemployment).....  | 50        | 982                | 10,599              |
| Interest recd from T&L Depositories.....    | 7         | 31                 | 397                 | Medicaid.....                                | 779       | 13,101             | 150,362             |
| Justice Department programs.....            | 12        | 216                | 3,068               | Medicare.....                                | 1,089     | 25,940             | 268,183             |
| Postal Service.....                         | 313       | 7,105              | 81,710              | NASA programs.....                           | 184       | 1,082              | 10,791              |
| Public Debt Cash Issues (Table III-B).....  | 66,574    | 307,049            | 3,810,067           | Postal Service Money Orders and Other.....   | 122       | 3,782              | 41,598              |
| Other Deposits:                             |           |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 56,850    | 263,196            | 3,578,680           |
| Air Transport Security Fees.....            | 20        | 43                 | 1,693               | Social Security Benefits (EFT).....          | 0         | 33,650             | 333,111             |
| Railroad Unemployment Ins.....              | 1         | 3                  | 190                 | Temporary Assistance for Needy               |           |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 82        | 1,177              | 14,788              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 86        | 2,453              | 27,558              |
|   |           |                    |                     | Veterans Affairs programs.....               | 39        | 1,456              | 16,663              |
|   |           |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |           |                    |                     | Federal Crop Ins Corp.....                   | 94        | 94                 | 987                 |
|   |           |                    |                     | Foreign Military Sales Program.....          | 500       | 500                | 1,823               |
|   |           |                    |                     | Thrift Savings Plan Transfer.....            | 83        | 1,420              | 12,616              |
|   |           |                    |                     | Transportation Security Admin (DHS).....     | 5         | 169                | 1,843               |
| Total Other Deposits.....                   | 21        | 1,838              | 25,671              |  |           |                    |                     |
| Change in Balance of Uncollected            |           |                    |                     |  |           |                    |                     |
| Funds (closing balance \$40).....           | 14        | 31                 | -1                  |  |           |                    |                     |
| Transfers from Depositories.....            | 5,332     | 123,180            | 1,815,238           | Unclassified.....                            | 1,036     | 21,092             | 281,568             |
| Total Federal Reserve Account.....          | 73,961    | 493,824            | 6,595,256           | Total, Other Withdrawals.....                | 1,718     | 42,625             | 627,761             |
| Tax and Loan Note Accounts                  |           |                    |                     | Transfers to Depositories.....               | 9,044     | 36,314             | 722,252             |
| FTD's Received (Table IV).....              | 1,278     | 85,327             | 1,089,895           | Total Federal Reserve Account.....           | 73,645    | 493,463            | 6,596,509           |
| Transfers from Federal Reserve Account      |           |                    |                     | Tax and Loan Note Accounts:                  |           |                    |                     |
| (Table V).....                              | 9,044     | 36,314             | 722,252             | Transfers to Federal Reserve Account         |           |                    |                     |
| Total Tax and Loan Note                     |           |                    |                     | (Table V).....                               | 5,332     | 123,180            | 1,815,238           |
| Accounts (Table V).....                     | 10,321    | 121,641            | 1,812,148           | Total Withdrawals (excluding transfers)..... | \$ 64,601 | \$ 457,149         | \$ 5,874,256        |
| Total Deposits (excluding transfers).....   | \$ 69,907 | \$ 455,971         | \$ 5,869,914        | Net Change in Operating Cash Balance.....    | \$ 5,306  | \$ -1,178          | \$ -4,343           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/soin/>. For more information regarding this system, please call 202-482-1986.



Thursday, July 28, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable                            |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills                                 | \$ 56,798  | \$ 253,639         | \$ 3,063,817        |
| Regular Series                           | \$ 65,899  | \$ 254,479         | \$ 2,822,577        | Notes                                 | 0          | 0                  | 404,083             |
| Cash Management Series                   | 0          | 18,000             | 222,004             | Bonds                                 | 0          | 6                  | 22,069              |
| Notes                                    | 0          | 22,000             | 638,589             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 11,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | -10        | -196               | 7,433               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 50         | 1,108              | 11,294              |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 108,890    | 1,982,478          | 28,070,432          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 33                 | 113                 |
| Cash Issue Price                         | 23         | 429                | 5,629               | Foreign Series                        | 0          | 0                  | 3,296               |
| Interest Increment                       | 0          | 619                | 5,622               | State and Local Series                | 2          | 8,390              | 73,851              |
| Government Account Series                | 105,644    | 1,978,144          | 28,292,452          | Other                                 | 0          | 21                 | 159                 |
| Domestic Series                          | 0          | 33                 | 113                 |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 1,334      | 14,682             | 128,672             |                                       |            |                    |                     |
| Other                                    | 0          | 21                 | 603                 |                                       |            |                    |                     |
| Total Issues                             | \$ 172,890 | \$ 2,288,211       | \$ 32,149,338       | Total Redemptions                     | \$ 165,740 | \$ 2,245,674       | \$ 31,649,358       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 7,150   | \$ 42,537          | \$ 499,980          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 172,890 | \$ 2,288,211       | \$ 32,149,338       |
| Premium on New Issues                                      | 0          | 0                  | 927                 |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 682        | 2,488              | 21,958              |
| Bonds and Notes (-)  | 0          | 108                | 633                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 105,644    | 1,978,144          | 28,290,629          |
| Interest Increment on United States Savings Securities (-) | 0          | 619                | 5,622               |
| Inflation-Protected Securities Increment                   | -10        | -196               | 7,110               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 66,574  | \$ 307,049         | \$ 3,810,067        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 165,740 | \$ 2,245,674       | \$ 31,649,358       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 108,890    | 1,982,478          | 28,070,432          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct.                       | \$ 56,850  | \$ 263,196         | \$ 3,578,680        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,574,954          | \$ 4,564,517    | \$ 4,527,697 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,304,078             | 3,307,366       | 3,308,799    | 3,071,708    |
| Total Public Debt Outstanding  | 7,879,033             | 7,871,883       | 7,836,496    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 510                   | 510             | 510          | 513          |
| Unamortized Discount   | 44,267                | 43,665          | 43,984       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,820,383          | \$ 7,813,835    | \$ 7,778,128 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 1,848 | \$ 111,555         | \$ 1,253,091        |
| Individual Income Taxes                 | 4        | 99                 | 8,135               |
| Railroad Retirement Taxes               | 4        | 357                | 3,748               |
| Excise Taxes                            | 85       | 4,063              | 54,918              |
| Corporation Income Taxes                | 53       | 9,426              | 224,698             |
| Federal Unemployment Taxes              | 44       | 237                | 6,218               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 39       | 100                | 707                 |
| Change in Balance of Unclassified Taxes | -30      | 158                | 221                 |
| Total                                   | \$ 2,047 | \$ 125,996         | \$ 1,551,737        |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 167      | 2,689              | 30,482              |
| Collector Depositories                  | 597      | 33,673             | 384,384             |
| Tax and Loan Accounts                   | 1,278    | 85,327             | 1,089,895           |
| Inter-agency Transfers                  | 6        | 4,306              | 46,972              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 69              | \$ 219 | \$ 4,495 | \$ 22,283 |
| Deposits                  |                    |        |          |           |
| Taxes Received (Table IV) | 5                  | 27     | 1,246    | 1,278     |
| Transfers to Depositories | 0                  | 0      | 116      | 116       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 8,928     |
| Withdrawals:              |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 480      | 480       |
| Depository Initiated      | 1                  | 9      | 341      | 352       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 4,500     |
| Closing Balance Today     | \$ 72              | \$ 237 | \$ 5,036 | \$ 27,273 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 6  | \$ 3,269           | \$ 217,721          |
| Business       | 28    | 3,634              | 37,516              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, July 29, 2005

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,065              | \$ 4,734        | \$ 4,373   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 35,897                | 27,273          | 28,812     | 30,362           |
| Total Operating Balance.....              | \$ 40,961             | \$ 32,007       | \$ 33,184  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today    | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account  |           |                    |                     | Federal Reserve Account                             |          |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 114    | \$ 552             | \$ 5,807            | Commodity Credit Corporation programs.....          | \$ 60    | \$ 1,077           | \$ 30,578           |
| Commodity Credit Corporation programs.....                         | 160       | 1,894              | 13,095              | Defense Vendor Payments (EFT).....                  | 1,002    | 22,545             | 224,224             |
| Customs and Certain Excise Taxes.....                              | 276       | 2,780              | 25,464              | Education Department programs.....                  | 273      | 5,558              | 67,319              |
| Deposits by States:  |           |                    |                     | Energy Department programs.....                     | 281      | 2,283              | 22,987              |
| Supplemental Security Income.....                                  | 386       | 397                | 3,739               | Federal Employees Insurance Payments.....           | 189      | 3,866              | 37,546              |
| Unemployment.....  | 296       | 1,617              | 29,822              | Fed Highway Administration programs.....            | 136      | 2,727              | 24,170              |
| Education Department programs.....                                 | 65        | 1,625              | 14,784              | Federal Salaries (EFT).....                         | 2,385    | 13,512             | 116,468             |
| Energy Department programs.....                                    | 146       | 466                | 5,418               | Food and Nutrition Service (misc).....              | 69       | 2,015              | 23,518              |
| Estate and Gift Taxes.....   | 92        | 1,737              | 20,541              | Food Stamps.....                                    | 37       | 1,728              | 18,136              |
| Federal Reserve Earnings.....                                      | 0         | 1,271              | 15,269              | GSA programs.....                                   | 19       | 1,238              | 15,217              |
| Foreign Deposits, Military Sales.....                              | 12        | 1,553              | 10,135              | Health and Human Services Grants (misc).....        | 595      | 5,567              | 62,449              |
| FTD's Received (Table IV).....                                     | 2,454     | 38,816             | 417,321             | Housing and Urban Development programs.....         | 94       | 3,995              | 42,086              |
| Housing and Urban Development programs.....                        | 59        | 505                | 5,473               | Interest on Treasury Securities.....                | -4       | 5,724              | 103,954             |
| Individual Income and Employment Taxes, Not Withheld.....          | 154       | 5,376              | 296,453             | Justice Department programs.....                    | 16       | 1,022              | 10,661              |
| Interest recd from T&L Depositories.....                           | 0         | 31                 | 397                 | Labor Dept prgrms (excl unemployment).....          | 62       | 1,044              | 10,660              |
| Justice Department programs.....                                   | 5         | 221                | 3,073               | Medicaid.....                                       | 528      | 13,629             | 150,890             |
| Postal Service.....  | 307       | 7,412              | 82,017              | Medicare.....                                       | 1,103    | 27,043             | 269,286             |
| Public Debt Cash Issues (Table III-B).....                         | 6,538     | 313,587            | 3,816,605           | NASA programs.....                                  | 22       | 1,105              | 10,813              |
| Other Deposits:  |           |                    |                     | Postal Service Money Orders and Other.....          | 153      | 3,935              | 41,751              |
| Air Transport Security Fees.....                                   | 144       | 187                | 1,837               | Public Debt Cash Redemp (Table III-B).....          | 67       | 263,263            | 3,578,747           |
| Minerals Management Svc/Collections.....                           | 101       | 407                | 6,771               | Social Security Benefits (EFT).....                 | 0        | 33,650             | 333,111             |
| Ofc of Thrift Supervision (Assessments).....                       | 100       | 101                | 282                 | Temporary Assistance for Needy Families (HHS).....  | 90       | 1,267              | 14,878              |
| Railroad Unemployment Ins.....                                     | 9         | 12                 | 198                 | Unemployment Insurance Benefits.....                | 82       | 2,535              | 27,640              |
|  |           |                    |                     | Veterans Affairs programs.....                      | 87       | 1,543              | 16,750              |
|  |           |                    |                     | Other Withdrawals:                                  |          |                    |                     |
|  |           |                    |                     | IRS Tax Refunds Individual (EFT).....               | 158      | 863                | 131,107             |
|  |           |                    |                     | Minerals Mgmt Svc/Pmts to States.....               | 136      | 136                | 1,192               |
|  |           |                    |                     | Pension Benefit Guaranty Corp.....                  | 267      | 2,566              | 2,566               |
|  |           |                    |                     | Thrift Savings Plan Transfer.....                   | 108      | 1,527              | 12,724              |
|  |           |                    |                     | Transportation Security Admin (DHS).....            | 10       | 180                | 1,854               |
| Total Other Deposits.....  | 355       | 2,193              | 26,026              | Unclassified.....                                   | 802      | 21,894             | 282,370             |
| Change in Balance of Uncollected Funds (closing balance \$41)..... | -1        | 30                 | -2                  | Total, Other Withdrawals.....                       | 1,479    | 44,104             | 629,240             |
| Transfers from Depositories.....                                   | 3,348     | 126,528            | 1,818,586           | Transfers to Depositories.....                      | 5,611    | 41,925             | 727,864             |
| Total Federal Reserve Account.....                                 | 14,767    | 508,591            | 6,610,022           | Total Federal Reserve Account.....                  | 14,436   | 507,899            | 6,610,945           |
| Tax and Loan Note Accounts:  |           |                    |                     | Tax and Loan Note Accounts                          |          |                    |                     |
| FTD's Received (Table IV).....                                     | 6,361     | 91,688             | 1,096,256           | Transfers to Federal Reserve Account (Table V)..... | 3,348    | 126,528            | 1,818,586           |
| Transfers from Federal Reserve Account (Table V).....              | 5,611     | 41,925             | 727,864             | Total Withdrawals (excluding transfers).....        | \$ 8,825 | \$ 465,974         | \$ 5,883,081        |
| Total Tax and Loan Note Accounts (Table V).....                    | 11,972    | 133,613            | 1,824,120           | Net Change in Operating Cash Balance.....           | \$ 8,955 | \$ 7,777           | \$ 4,612            |
| Total Deposits (excluding transfers).....                          | \$ 17,779 | \$ 473,751         | \$ 5,887,693        |   |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts/](http://www.fms.treas.gov/dts/). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn/>. For more information regarding this system, please call 202-482-1986.





Friday, July 29, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable                                |            |                    |                     | Marketable                             |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 |            |                    |                     |
| Regular Series:                           | \$ 0       | \$ 254,478         | \$ 2,822,577        | Notes:                                 | \$ 0       | \$ 253,639         | \$ 3,063,817        |
| Cash Management Series:                   | 0          | 18,000             | 222,004             | Bonds:                                 | 0          | 0                  | 404,083             |
| Notes:                                    | 0          | 22,000             | 638,589             | Federal Financing Bank:                | 0          | 6                  | 22,069              |
| Bonds:                                    | 6,000      | 6,000              | 17,000              |  | 0          | 0                  | 246                 |
| Inflation-Protected Securities Increment: | 169        | -27                | 7,602               | Nonmarketable                          |            |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 14,246              | United States Savings Securities:      | 47         | 1,155              | 11,341              |
| Nonmarketable                             |            |                    |                     | Government Account Series:             | 104,686    | 2,087,164          | 28,175,118          |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 0          | 33                 | 113                 |
| Cash Issue Price:                         | 33         | 463                | 5,662               | Foreign Series:                        | 0          | 0                  | 3,296               |
| Interest Increment:                       | 0          | 619                | 5,622               | State and Local Series:                | 20         | 8,410              | 73,870              |
| Government Account Series:                | 107,100    | 2,085,244          | 28,399,552          | Other:                                 | 0          | 22                 | 159                 |
| Domestic Series:                          | 0          | 33                 | 113                 |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series:                   | 35         | 14,717             | 128,707             |  |            |                    |                     |
| Other:                                    | 0          | 21                 | 603                 |  |            |                    |                     |
| Total Issues:                             | \$ 113,338 | \$ 2,401,550       | \$ 32,262,677       | Total Redemptions:                     | \$ 104,753 | \$ 2,350,428       | \$ 31,754,112       |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ 8,585   | \$ 51,122          | \$ 508,565          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues                                     |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 113,338 | \$ 2,401,550       | \$ 32,262,677       |
| Premium on New Issues:                                      | 272        | 272                | 1,199               |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 0          | 2,488              | 21,958              |
| Bonds and Notes (-):  | 0          | 108                | 633                 |
| Federal Financing Bank (-):                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                        | 107,100    | 2,085,244          | 28,397,729          |
| Interest Increment on United States Savings Securities (-): | 0          | 619                | 5,622               |
| Inflation-Protected Securities Increment:                   | -28        | -224               | 7,082               |
| Total Public Debt Cash Issues                               |            |                    |                     |
| Deposited in Federal Reserve Account:                       | \$ 6,538   | \$ 313,587         | \$ 3,816,605        |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 104,753 | \$ 2,350,428       | \$ 31,754,112       |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 104,686    | 2,087,164          | 28,175,118          |
| Total Public Debt Cash Redemptions                          |            |                    |                     |
| Withdrawn from Federal Reserve Acct.:                       | \$ 67      | \$ 263,263         | \$ 3,578,747        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:   | \$ 4,580,784          | \$ 4,574,954    | \$ 4,527,697 | \$ 4,307,345 |
| Intragovernmental Holdings:  | 3,306,834             | 3,304,078       | 3,308,799    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding:   | 7,887,618             | 7,879,033       | 7,836,496    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt:  | 510                   | 510             | 510          | 513          |
| Unamortized Discount:  | 44,205                | 44,267          | 43,984       | 45,374       |
| Federal Financing Bank:  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies:  | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit:  | \$ 7,829,029          | \$ 7,820,383    | \$ 7,778,128 | \$ 7,333,350 |
| Statutory Debt Limit:  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.                                       |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:    | \$ 7,047 | \$ 118,603         | \$ 1,260,138        |
| Individual Income Taxes:                 | 4        | 103                | 8,139               |
| Railroad Retirement Taxes:               | 18       | 375                | 3,767               |
| Excise Taxes:                            | 2,095    | 6,158              | 57,013              |
| Corporation Income Taxes:                | 100      | 9,527              | 224,798             |
| Federal Unemployment Taxes:              | 202      | 439                | 6,420               |
| Estate and Gift Taxes & Misc IRS Rcpts:  | 1        | 101                | 709                 |
| Change in Balance of Unclassified Taxes: | -31      | 127                | 190                 |
| Total:                                   | \$ 9,437 | \$ 135,433         | \$ 1,561,174        |
| These Receipts were deposited in:        |          |                    |                     |
| Federal Reserve Account                  |          |                    |                     |
| Directly:                                | 616      | 3,305              | 31,099              |
| Collector Depositories:                  | 1,838    | 35,511             | 386,222             |
| Tax and Loan Accounts:                   | 6,361    | 91,688             | 1,096,256           |
| Inter-agency Transfers:                  | 622      | 4,929              | 47,595              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |          | Total     |
|----------------------------|--------------------|--------|----------|-----------|
|                            | A                  | B      | C        |           |
| Opening Balance Today:     | \$ 72              | \$ 237 | \$ 5,036 | \$ 27,273 |
| Deposits:                  |                    |        |          |           |
| Taxes Received (Table IV): | 11                 | 76     | 6,274    | 6,361     |
| Transfers to Depositories: | 0                  | 0      | 111      | 111       |
| Special Direct Investment: | 0                  | 0      | 0        | 0         |
| Term Investment:           | 0                  | 0      | 0        | 5,500     |
| Withdrawals:               |                    |        |          |           |
| Treasury Initiated:        | 0                  | 0      | 668      | 668       |
| Depository Initiated:      | 5                  | 28     | 2,648    | 2,681     |
| Special Direct Investment: | 0                  | 0      | 0        | 0         |
| Term Investment:           | 0                  | 0      | 0        | 0         |
| Closing Balance Today:     | \$ 78              | \$ 285 | \$ 8,106 | \$ 35,897 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today  | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual:    | \$ 755 | \$ 14,024          | \$ 1218,476         |
| Business:      | 4      | 3,639              | 37,521              |

1/Does not include \$60 million offset by FMS for the month of July 2005 and \$2,734 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, August 1, 2005  
(Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance            |                       |                 |            |                  |
|---|-----------------------|-----------------|------------|------------------|
| Type of account                           | Closing balance today | Opening balance |            |                  |
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,818              | \$ 5,065        | \$ 5,065   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 21,149                | 35,897          | 35,897     | 30,362           |
| Total Operating Balance.....              | \$ 26,966             | \$ 40,961       | \$ 40,961  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today      | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Federal Reserve Account:                    |           |                    |                     | Federal Reserve Account:                     |            |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 38     | \$ 38              | \$ 5,845            | Commodity Credit Corporation programs.....   | \$ 67      | \$ 67              | \$ 30,645           |
| Commodity Credit Corporation programs.....  | 43        | 43                 | 13,138              | Defense Vendor Payments (EFT).....           | 491        | 491                | 224,715             |
| Customs and Certain Excise Taxes.....       | 182       | 182                | 25,646              | Education Department programs.....           | 210        | 210                | 67,529              |
| Deposits by States:                         |           |                    |                     | Energy Department programs.....              | 153        | 153                | 23,140              |
| Supplemental Security Income.....           | 0         | 0                  | 3,739               | Federal Employees Insurance Payments.....    | 116        | 116                | 37,661              |
| Unemployment.....                           | 658       | 658                | 30,481              | Fed. Highway Administration programs.....    | 45         | 45                 | 24,216              |
| Education Department programs.....          | 64        | 64                 | 14,848              | Federal Salaries (EFT).....                  | 1,175      | 1,175              | 117,643             |
| Energy Department programs.....             | 36        | 36                 | 5,454               | Food and Nutrition Service (misc).....       | 98         | 98                 | 23,616              |
| Estate and Gift Taxes.....                  | 121       | 121                | 20,663              | Food Stamps.....                             | 64         | 64                 | 18,200              |
| Federal Reserve Earnings.....               | 0         | 0                  | 15,269              | GSA programs.....                            | 294        | 294                | 15,511              |
| Foreign Deposits, Military Sales.....       | 601       | 601                | 10,736              | Health and Human Services Grants (misc)..... | 278        | 278                | 62,728              |
| FTD's Received (Table IV).....              | 3,604     | 3,604              | 420,924             | Housing and Urban Development programs.....  | 1,963      | 1,963              | 44,049              |
| Housing and Urban Development programs..... | 37        | 37                 | 5,510               | Interest on Treasury Securities.....         | 1,825      | 1,825              | 105,779             |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 12         | 12                 | 10,673              |
| Taxes, Not Withheld.....                    | 213       | 213                | 296,666             | Labor Dept. prgms (excl. unemployment).....  | 87         | 87                 | 10,747              |
| Interest recd from T&L Depositories.....    | 8         | 8                  | 405                 | Medicaid.....                                | 400        | 400                | 151,290             |
| Justice Department programs.....            | 14        | 14                 | 3,088               | Medicare.....                                | 4,972      | 4,972              | 274,258             |
| Postal Service.....                         | 358       | 358                | 82,375              | NASA programs.....                           | 8          | 8                  | 10,821              |
| Public Debt Cash Issues (Table III-B).....  | 26,048    | 26,048             | 3,842,653           | Postal Service Money Orders and Other.....   | 315        | 315                | 42,066              |
| Other Deposits                              |           |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 33,329     | 33,329             | 3,612,076           |
| Air Transport Security Fees.....            | 8         | 8                  | 1,845               | Social Security Benefits (EFT).....          | 85         | 85                 | 333,197             |
| Animal Plant Health Inspection Svcs.....    | 57        | 57                 | 57                  | Temporary Assistance for Needy               |            |                    |                     |
| Comptroller of the Currency-Assessment..... | 211       | 211                | 404                 | Families (HHS).....                          | 85         | 85                 | 14,963              |
| Minerals Management Svc/Collections.....    | 344       | 344                | 7,115               | Unemployment Insurance Benefits.....         | 138        | 138                | 27,778              |
| Railroad Unemployment Ins.....              | 5         | 5                  | 204                 | Veterans Affairs programs.....               | 146        | 146                | 16,896              |
| Total Other Deposits.....                   | 625       | 625                | 26,652              | Other Withdrawals                            |            |                    |                     |
| Change in Balance of Uncollected            |           |                    |                     | Civil Service Retirement (EFT).....          | 3,648      | 3,648              | 39,484              |
| Funds (closing balance \$179).....          | -138      | -138               | -141                | Military Active Duty Pay (EFT).....          | 3,186      | 3,186              | 57,401              |
| Transfers from Depositories.....            | 30,307    | 30,307             | 1,848,893           | Military Retirement (EFT).....               | 2,836      | 2,836              | 30,876              |
| Total Federal Reserve Account.....          | 62,821    | 62,821             | 6,672,843           | Railroad Retirement (EFT).....               | 702        | 702                | 7,648               |
| Tax and Loan Note Accounts                  |           |                    |                     | Supple. Security Income Benefits (EFT).....  | 1,678      | 1,678              | 18,292              |
| FTD's Received (Table IV).....              | 15,187    | 15,187             | 1,111,443           | Thrift Savings Plan Transfer.....            | 109        | 109                | 12,832              |
| Transfers from Federal Reserve Account      |           |                    |                     | Transportation Security Admin (DHS).....     | 1          | 1                  | 1,855               |
| (Table V).....                              | 373       | 373                | 728,236             | Veterans Benefits (EFT).....                 | 2,146      | 2,146              | 22,876              |
| Total Tax and Loan Note                     |           |                    |                     | Unclassified.....                            | 1,032      | 1,032              | 283,402             |
| Accounts (Table V).....                     | 15,559    | 15,559             | 1,839,679           | Total, Other Withdrawals.....                | 15,339     | 15,339             | 644,579             |
| Total Deposits (excluding transfers).....   | \$ 47,700 | \$ 47,700          | \$ 5,935,393        | Transfers to Depositories.....               | 373        | 373                | 728,236             |
|   |           |                    |                     | Total Federal Reserve Account.....           | 62,068     | 62,068             | 6,673,013           |
|   |           |                    |                     | Tax and Loan Note Accounts                   |            |                    |                     |
|   |           |                    |                     | Transfers to Federal Reserve Account         |            |                    |                     |
|   |           |                    |                     | (Table V).....                               | 30,307     | 30,307             | 1,848,893           |
|   |           |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 61,695  | \$ 61,695          | \$ 5,944,776        |
|   |           |                    |                     | Net Change in Operating Cash Balance.....    | \$ -13,995 | \$ -13,995         | \$ -9,383           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1985.



Monday, August 1, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 |            |                    |                     |
| Regular Series:                           | \$ -1      | \$ -1              | \$ 2,822,575        | Notes:                                 | \$ 29,997  | \$ 29,997          | \$ 3,063,817        |
| Cash Management Series:                   | 0          | 0                  | 222,004             | Bonds:                                 | 0          | 0                  | 434,080             |
| Notes:                                    | 25,870     | 25,870             | 664,459             | Federal Financing Bank:                | 0          | 0                  | 22,069              |
| Bonds:                                    | 0          | 0                  | 17,000              |  |            |                    | 246                 |
| Inflation-Protected Securities Increment: | -19        | -19                | 7,583               | Nonmarketable:                         |            |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 14,246              | United States Savings Securities:      | 63         | 63                 | 11,404              |
| Nonmarketable:                            |            |                    |                     | Government Account Series:             | 113,411    | 113,411            | 28,288,530          |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 0          | 0                  | 113                 |
| Cash Issue Price:                         | 37         | 37                 | 5,699               | Foreign Series:                        | 0          | 0                  | 3,296               |
| Interest Increment:                       | 565        | 565                | 6,186               | State and Local Series:                | 3,268      | 3,268              | 77,139              |
| Government Account Series:                | 102,002    | 102,002            | 28,501,554          | Other:                                 | 0          | 0                  | 160                 |
| Domestic Series:                          | 0          | 0                  | 113                 |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series:                   | 191        | 191                | 128,898             |  |            |                    |                     |
| Other:                                    | 0          | 0                  | 604                 |  |            |                    |                     |
| Total Issues:                             | \$ 128,644 | \$ 128,644         | \$ 32,391,321       | Total Redemptions:                     | \$ 146,740 | \$ 146,740         | \$ 31,900,852       |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ -18,096 | \$ -18,096         | \$ 490,469          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                    |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 128,644 | \$ 128,644         | \$ 32,391,321       |
| Premium on New Issues:                                      | 0          | 0                  | 1,199               |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 0          | 0                  | 21,958              |
| Bonds and Notes (-):  | 49         | 49                 | 682                 |
| Federal Financing Bank (-):                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                        | 102,002    | 102,002            | 28,499,731          |
| Interest Increment on United States Savings Securities (-): | 565        | 565                | 6,186               |
| Inflation-Protected Securities Increment:                   | -19        | -19                | 7,063               |
| Total Public Debt Cash Issues:                              |            |                    |                     |
| Deposited in Federal Reserve Account:                       | \$ 26,048  | \$ 26,048          | \$ 3,842,653        |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 146,740 | \$ 146,740         | \$ 31,900,852       |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 113,411    | 113,411            | 28,288,530          |
| Total Public Debt Cash Redemptions:                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct.:                       | \$ 33,329  | \$ 33,329          | \$ 3,612,076        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:   | \$ 4,573,715          | \$ 4,580,784    | \$ 4,580,784 | \$ 4,307,345 |
| Intragovernmental Holdings:  | 3,295,807             | 3,306,834       | 3,306,834    | 3,071,708    |
| Total Public Debt Outstanding:   | 7,869,522             | 7,887,618       | 7,887,618    | 7,379,053    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt:  | 510                   | 510             | 510          | 513          |
| Unamortized Discount:  | 44,067                | 44,205          | 44,205       | 45,374       |
| Federal Financing Bank:  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit:   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies:  | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit:  | \$ 7,811,072          | \$ 7,829,029    | \$ 7,829,029 | \$ 7,333,350 |
| Statutory Debt Limit:  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.                                       |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:    | \$ 18,092 | \$ 18,092          | \$ 1,278,230        |
| Individual Income Taxes:                 | 5         | 5                  | 8,144               |
| Railroad Retirement Taxes:               | 82        | 82                 | 3,849               |
| Excise Taxes:                            | 312       | 312                | 57,326              |
| Corporation Income Taxes:                | 651       | 651                | 225,449             |
| Federal Unemployment Taxes:              | 573       | 573                | 6,993               |
| Estate and Gift Taxes & Misc. IRS Rcpts: | 6         | 6                  | 715                 |
| Change in Balance of Unclassified Taxes: | 78        | 78                 | 267                 |
| Total:                                   | \$ 19,799 | \$ 19,799          | \$ 1,580,973        |
| These Receipts were deposited in:        |           |                    |                     |
| Federal Reserve Account:                 |           |                    |                     |
| Directly:                                | 469       | 469                | 31,567              |
| Collector Depositaries:                  | 3,135     | 3,135              | 389,357             |
| Tax and Loan Accounts:                   | 15,187    | 15,187             | 1,111,443           |
| Inter-agency Transfers:                  | 1,008     | 1,008              | 48,603              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |          | Total     |
|----------------------------|--------------------|--------|----------|-----------|
|                            | A                  | B      | C        |           |
| Opening Balance Today:     | \$ 78              | \$ 285 | \$ 8,106 | \$ 35,897 |
| Deposits:                  |                    |        |          |           |
| Taxes Received (Table IV): | 9                  | 72     | 15,106   | 15,187    |
| Transfers to Depositaries: | 0                  | 0      | 372      | 373       |
| Special Direct Investment: | 0                  | 0      | 0        | 0         |
| Term Investment:           | 0                  | 0      | 0        | 0         |
| Withdrawals:               |                    |        |          |           |
| Treasury Initiated:        | 0                  | 0      | 16,273   | 16,273    |
| Depository Initiated:      | 4                  | 35     | 3,495    | 3,534     |
| Special Direct Investment: | 0                  | 0      | 0        | 0         |
| Term Investment:           | 0                  | 0      | 0        | 10,500    |
| Closing Balance Today:     | \$ 82              | \$ 323 | \$ 3,816 | \$ 21,149 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 4  | \$ 4               | \$ 218,480          |
| Business:      | 19    | 19                 | 37,539              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Tuesday, August 2, 2005  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,529              | \$ 5,818        | \$ 5,065   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 22,060                | 21,149          | 35,897     | 30,362           |
| Total Operating Balance.....              | \$ 26,589             | \$ 26,966       | \$ 40,961  | \$ 36,349        |

### TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today    | This month to date | Fiscal year to date | Withdrawals                                  | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account                     |          |                    |                     | Federal Reserve Account                      |          |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 24    | \$ 62              | \$ 5,869            | Commodity Credit Corporation programs.....   | \$ 39    | \$ 106             | \$ 30,684           |
| Commodity Credit Corporation programs.....  | 50       | 93                 | 13,188              | Defense Vendor Payments (EFT).....           | 564      | 1,056              | 225,280             |
| Customs and Certain Excise Taxes.....       | 144      | 326                | 25,790              | Education Department programs.....           | 202      | 412                | 67,731              |
| Deposits by States                          |          |                    |                     | Energy Department programs.....              | 57       | 210                | 23,198              |
| Supplemental Security Income.....           | 2        | 2                  | 3,741               | Federal Employees Insurance Payments.....    | 150      | 266                | 37,812              |
| Unemployment.....                           | 684      | 1,342              | 31,165              | Fed. Highway Administration programs.....    | 100      | 145                | 24,315              |
| Education Department programs.....          | 97       | 161                | 14,945              | Federal Salaries (EFT).....                  | 553      | 1,728              | 118,196             |
| Energy Department programs.....             | 17       | 53                 | 5,470               | Food and Nutrition Service (misc).....       | 87       | 185                | 23,702              |
| Estate and Gift Taxes.....                  | 156      | 278                | 20,819              | Food Stamps.....                             | 48       | 112                | 18,249              |
| Federal Reserve Earnings.....               | 0        | 0                  | 15,269              | GSA programs.....                            | 38       | 332                | 15,548              |
| Foreign Deposits, Military Sales.....       | 2        | 603                | 10,737              | Health and Human Services Grants (misc)..... | 256      | 534                | 62,984              |
| FTD's Received (Table IV).....              | 946      | 4,549              | 421,870             | Housing and Urban Development programs.....  | 109      | 2,072              | 44,158              |
| Housing and Urban Development programs..... | 29       | 66                 | 5,539               | Interest on Treasury Securities.....         | 2        | 1,827              | 105,781             |
| Individual Income and Employment            |          |                    |                     | Justice Department programs.....             | 124      | 136                | 10,797              |
| Taxes, Not Withheld.....                    | 218      | 431                | 296,884             | Labor Dept. prgrms (excl. unemployment)..... | 39       | 126                | 10,786              |
| Interest rec'd from T&L Depositories.....   | 2        | 9                  | 407                 | Medicaid.....                                | 674      | 1,074              | 151,964             |
| Justice Department programs.....            | 7        | 22                 | 3,095               | Medicare.....                                | 1,363    | 6,335              | 275,621             |
| Postal Service.....                         | 480      | 838                | 82,855              | NASA programs.....                           | 40       | 47                 | 10,860              |
| Public Debt Cash Issues (Table III-B).....  | 199      | 26,247             | 3,842,852           | Postal Service Money Orders and Other.....   | 213      | 528                | 42,279              |
| Other Deposits:                             |          |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 82       | 33,411             | 3,612,159           |
| Air Transport Security Fees.....            | 1        | 9                  | 1,846               | Social Security Benefits (EFT).....          | 0        | 85                 | 333,197             |
| Defense Finance & Accounting Service.....   | 68       | 89                 | 6,378               | Temporary Assistance for Needy               |          |                    |                     |
|   |          |                    |                     | Families (HHS).....                          | 114      | 199                | 15,077              |
|   |          |                    |                     | Unemployment Insurance Benefits.....         | 160      | 298                | 27,938              |
|   |          |                    |                     | Veterans Affairs programs.....               | 58       | 203                | 16,954              |
|   |          |                    |                     | Other Withdrawals                            |          |                    |                     |
|   |          |                    |                     | Thrift Savings Plan Transfer.....            | 136      | 245                | 12,968              |
|   |          |                    |                     | Transportation Security Admin. (DHS).....    | 17       | 18                 | 1,872               |
|   |          |                    |                     | USDA Forest Service.....                     | 60       | 60                 | 1,588               |
| Total Other Deposits.....                   | 69       | 694                | 26,720              | Unclassified.....                            | 1,139    | 2,171              | 284,540             |
| Change in Balance of Uncollected            |          |                    |                     | Total, Other Withdrawals.....                | 1,351    | 16,690             | 645,930             |
| Funds (closing balance \$71).....           | 108      | -30                | -32                 | Transfers to Depositories.....               | 4,446    | 4,818              | 732,682             |
| Transfers from Depositories.....            | 6,347    | 36,654             | 1,855,240           | Total Federal Reserve Account.....           | 10,869   | 72,937             | 6,683,882           |
| Total Federal Reserve Account.....          | 9,580    | 72,401             | 6,682,424           | Tax and Loan Note Accounts                   |          |                    |                     |
| Tax and Loan Note Accounts:                 |          |                    |                     | Transfers to Federal Reserve Account         |          |                    |                     |
| FTD's Received (Table IV).....              | 2,812    | 17,999             | 1,114,255           | (Table V).....                               | 6,347    | 36,654             | 1,855,240           |
| Transfers from Federal Reserve Account      |          |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 6,423 | \$ 68,119          | \$ 5,951,199        |
| (Table V).....                              | 4,446    | 4,818              | 732,682             | Net Change in Operating Cash Balance.....    | \$ -377  | \$ -14,372         | \$ -9,760           |
| Total Tax and Loan Note                     |          |                    |                     |  |          |                    |                     |
| Accounts (Table V).....                     | 7,258    | 22,818             | 1,846,938           |  |          |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 6,046 | \$ 53,746          | \$ 5,941,439        |  |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stai.usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Tuesday, August 2, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues  | Today      | This month to date | Fiscal year to date | Redemptions                                | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                                   |            |                    |                     | Marketable:                                |            |                    |                     |
| Bills.....                                    |            |                    |                     | Bills.....                                 | \$ 0       | \$ 0               | \$ 3,063,817        |
| Regular Series.....                           | \$ 0       | \$ -1              | \$ 2,822,575        | Notes.....                                 | 0          | 29,997             | 434,080             |
| Cash Management Series.....                   | 0          | 0                  | 222,004             | Bonds.....                                 | 0          | 0                  | 22,069              |
| Notes.....                                    | 0          | 25,870             | 664,459             | Federal Financing Bank.....                | 0          | 0                  | 246                 |
| Bonds.....                                    | 0          | 0                  | 17,000              |  |            |                    |                     |
| Inflation-Protected Securities Increment..... | 5          | -14                | 7,588               | Nonmarketable:                             |            |                    |                     |
| Federal Financing Bank.....                   | 0          | 0                  | 14,246              | United States Savings Securities.....      | 82         | 145                | 11,486              |
| Nonmarketable:                                |            |                    |                     | Government Account Series.....             | 100,101    | 213,513            | 28,388,631          |
| United States Savings Securities:             |            |                    |                     | Domestic Series.....                       | 0          | 0                  | 113                 |
| Cash Issue Price.....                         | 46         | 83                 | 5,746               | Foreign Series.....                        | 0          | 0                  | 3,296               |
| Interest Increment.....                       | 0          | 565                | 6,187               | State and Local Series.....                | 0          | 3,269              | 77,139              |
| Government Account Series.....                | 107,960    | 209,962            | 28,609,514          | Other.....                                 | 0          | 1                  | 160                 |
| Domestic Series.....                          | 0          | 0                  | 113                 |  |            |                    |                     |
| Foreign Series.....                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series.....                   | 153        | 343                | 129,051             |  |            |                    |                     |
| Other.....                                    | 0          | 1                  | 604                 |  |            |                    |                     |
| Total Issues.....                             | \$ 108,164 | \$ 236,808         | \$ 32,499,485       | Total Redemptions.....                     | \$ 100,184 | \$ 246,924         | \$ 32,001,036       |
|   |            |                    |                     | Net Change in Public Debt Outstanding..... | \$ 7,980   | \$ -10,116         | \$ 498,449          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:  |            |                    |                     |
| Public Debt Issues (Table III-A).....                                       | \$ 108,164 | \$ 236,808         | \$ 32,499,485       |
| Premium on New Issues.....  | 0          | 0                  | 1,199               |
| Discount on New Issues:   |            |                    |                     |
| Bills (-).....  | 0          | 0                  | 21,958              |
| Bonds and Notes (-).....  | 0          | 49                 | 682                 |
| Federal Financing Bank (-).....   | 0          | 0                  | 14,246              |
| Government Account Transactions (-).....                                    | 107,960    | 209,962            | 28,607,691          |
| Interest Increment on United States Savings Securities (-).....             | 0          | 565                | 6,187               |
| Inflation-Protected Securities Increment.....                               | 5          | -14                | 7,068               |
| Total Public Debt Cash Issues Deposited in Federal Reserve Account.....     | \$ 199     | \$ 26,247          | \$ 3,842,852        |
| Public Debt Cash Redemptions:   |            |                    |                     |
| Public Debt Redemptions (Table III-A).....                                  | \$ 100,184 | \$ 246,924         | \$ 32,001,036       |
| Premium on Debt Buyback Operation.....                                      | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-).....                                 | 0          | 0                  | 0                   |
| Federal Financing Bank (-).....   | 0          | 0                  | 246                 |
| Government Account Transactions (-).....                                    | 100,101    | 213,513            | 28,388,631          |
| Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct..... | \$ 82      | \$ 33,411          | \$ 3,612,159        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public.....   | \$ 4,574,361          | \$ 4,573,715    | \$ 4,580,784 | \$ 4,307,345 |
| Intragovernmental Holdings.....  | 3,303,141             | 3,295,807       | 3,306,834    | 3,071,708    |
| Total Public Debt Outstanding.....   | 7,877,502             | 7,869,522       | 7,887,618    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt.....  | 510                   | 510             | 510          | 513          |
| Unamortized Discount.....  | 43,984                | 44,067          | 44,205       | 45,374       |
| Federal Financing Bank.....  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies.....  | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit.....  | \$ 7,819,135          | \$ 7,811,072    | \$ 7,829,029 | \$ 7,333,350 |
| Statutory Debt Limit.....  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.                                       |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                               | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes.....    | \$ 4,488 | \$ 22,580          | \$ 1,282,718        |
| Individual Income Taxes.....                 | 4        | 9                  | 8,149               |
| Railroad Retirement Taxes.....               | 6        | 88                 | 3,855               |
| Excise Taxes.....                            | 36       | 349                | 57,362              |
| Corporation Income Taxes.....                | 18       | 669                | 225,467             |
| Federal Unemployment Taxes.....              | 16       | 589                | 7,009               |
| Estate and Gift Taxes & Misc IRS Rcpts.....  | 6        | 12                 | 721                 |
| Change in Balance of Unclassified Taxes..... | 87       | 165                | 355                 |
| Total.....                                   | \$ 4,663 | \$ 24,461          | \$ 1,585,636        |
| These Receipts were deposited in:            |          |                    |                     |
| Federal Reserve Account.....                 |          |                    |                     |
| Directly.....                                | 201      | 669                | 31,768              |
| Collector Depositories.....                  | 745      | 3,880              | 390,102             |
| Tax and Loan Accounts.....                   | 2,812    | 17,999             | 1,114,255           |
| Inter-agency Transfers.....                  | 905      | 1,913              | 49,507              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions           | Type of Depository |        |           | Total     |
|--------------------------------|--------------------|--------|-----------|-----------|
|                                | A                  | B      | C         |           |
| Opening Balance Today.....     | \$ 82              | \$ 323 | \$ 3,816  | \$ 21,149 |
| Deposits:                      |                    |        |           |           |
| Taxes Received (Table IV)..... | 7                  | 45     | 2,760     | 2,812     |
| Transfers to Depositories..... | 9                  | 14     | 4,423     | 4,446     |
| Special Direct Investment..... | 0                  | 0      | 0         | 0         |
| Term Investment.....           | 0                  | 0      | 0         | 0         |
| Withdrawals:                   |                    |        |           |           |
| Treasury Initiated.....        | 0                  | 0      | 0         | 0         |
| Depository Initiated.....      | 3                  | 22     | 821       | 847       |
| Special Direct Investment..... | 0                  | 0      | 0         | 0         |
| Term Investment.....           | 0                  | 0      | 0         | 5,500     |
| Closing Balance Today.....     | \$ 95              | \$ 359 | \$ 10,178 | \$ 22,060 |

**TABLE VI—Income Tax Refunds Issued**

| Classification  | Today | This month to date | Fiscal year to date |
|-----------------|-------|--------------------|---------------------|
| Individual..... | \$ 3  | \$ 7               | \$ 218,483          |
| Business.....   | 122   | 141                | 37,662              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, August 3, 2005  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,813              | \$ 4,529        | \$ 5,065   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 3,985                 | 22,060          | 35,897     | 30,362           |
| Total Operating Balance.....              | \$ 8,798              | \$ 26,589       | \$ 40,961  | \$ 36,349        |

### TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today      | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |            |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 16     | \$ 78              | \$ 5,885            | Commodity Credit Corporation programs.....   | \$ 65      | \$ 171             | \$ 30,749           |
| Commodity Credit Corporation programs.....  | 49        | 142                | 13,237              | Defense Vendor Payments (EFT).....           | 1,766      | 2,821              | 227,045             |
| Customs and Certain Excise Taxes.....       | 113       | 439                | 25,903              | Education Department programs.....           | 211        | 623                | 67,942              |
| Deposits by States                          |           |                    |                     | Energy Department programs.....              | 76         | 286                | 23,273              |
| Supplemental Security Income.....           | 0         | 2                  | 3,742               | Federal Employees Insurance Payments.....    | 138        | 404                | 37,950              |
| Unemployment.....                           | 884       | 2,226              | 32,049              | Fed Highway Administration programs.....     | 129        | 274                | 24,445              |
| Education Department programs.....          | 67        | 228                | 15,012              | Federal Salaries (EFT).....                  | 292        | 2,020              | 118,488             |
| Energy Department programs.....             | 21        | 74                 | 5,491               | Food and Nutrition Service (misc).....       | 79         | 264                | 23,781              |
| Estate and Gift Taxes.....                  | 29        | 306                | 20,847              | Food Stamps.....                             | 85         | 198                | 18,334              |
| Federal Reserve Earnings.....               | 376       | 376                | 15,645              | GSA programs.....                            | 44         | 376                | 15,592              |
| Foreign Deposits, Military Sales.....       | 45        | 648                | 10,783              | Health and Human Services Grants (misc)..... | 266        | 801                | 63,250              |
| FTD's Received (Table IV).....              | 3,911     | 8,460              | 425,781             | Housing and Urban Development programs.....  | 141        | 2,213              | 44,299              |
| Housing and Urban Development programs..... | 28        | 94                 | 5,566               | Interest on Treasury Securities.....         | 2          | 1,829              | 105,783             |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 56         | 191                | 10,853              |
| Taxes, Not Withheld.....                    | 290       | 721                | 297,173             | Labor Dept. prgms (excl unemployment).....   | 33         | 158                | 10,818              |
| Interest recd from T&L Depositories.....    | 11        | 21                 | 418                 | Medicaid.....                                | 546        | 1,620              | 152,510             |
| Justice Department programs.....            | 14        | 35                 | 3,109               | Medicare.....                                | 1,421      | 7,756              | 277,042             |
| Postal Service.....                         | 413       | 1,252              | 83,268              | NASA programs.....                           | 28         | 75                 | 10,888              |
| Public Debt Cash Issues (Table III-B).....  | 1,018     | 27,264             | 3,843,870           | Postal Service Money Orders and Other.....   | 172        | 700                | 42,450              |
| Other Deposits:                             |           |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 114        | 33,525             | 3,612,273           |
| Railroad Unemployment Ins.....              | 3         | 9                  | 207                 | Social Security Benefits (EFT).....          | 21,165     | 21,251             | 354,362             |
|   |           |                    |                     | Temporary Assistance for Needy               |            |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 69         | 269                | 15,147              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 202        | 500                | 28,140              |
|   |           |                    |                     | Veterans Affairs programs.....               | 22         | 225                | 16,975              |
|   |           |                    |                     | Other Withdrawals                            |            |                    |                     |
|   |           |                    |                     | Thrift Savings Plan Transfer.....            | 224        | 469                | 13,192              |
|   |           |                    |                     | Transportation Security Admin. (DHS).....    | 4          | 22                 | 1,875               |
| Total Other Deposits.....                   | 3         | 697                | 26,723              |  |            |                    |                     |
| Change in Balance of Uncollected            |           |                    |                     |  |            |                    |                     |
| Funds (closing balance \$54).....           | 17        | -13                | -15                 |  |            |                    |                     |
| Transfers from Depositories.....            | 22,605    | 59,259             | 1,877,845           | Unclassified.....                            | 1,279      | 3,449              | 285,819             |
| Total Federal Reserve Account.....          | 29,908    | 102,309            | 6,712,331           | Total, Other Withdrawals.....                | 1,506      | 18,196             | 647,436             |
| Tax and Loan Note Accounts                  |           |                    |                     | Transfers to Depositories.....               | 996        | 5,814              | 733,678             |
| FTD's Received (Table IV).....              | 3,534     | 21,533             | 1,117,789           | Total Federal Reserve Account.....           | 29,623     | 102,560            | 6,713,505           |
| Transfers from Federal Reserve Account      |           |                    |                     | Tax and Loan Note Accounts                   |            |                    |                     |
| (Table V).....                              | 996       | 5,814              | 733,678             | Transfers to Federal Reserve Account         |            |                    |                     |
| Total Tax and Loan Note                     |           |                    |                     | (Table V).....                               | 22,605     | 59,259             | 1,877,845           |
| Accounts (Table V).....                     | 4,529     | 27,347             | 1,851,467           | Total Withdrawals (excluding transfers)..... | \$ 28,628  | \$ 96,746          | \$ 5,979,827        |
| Total Deposits (excluding transfers).....   | \$ 10,836 | \$ 64,583          | \$ 5,952,275        | Net Change in Operating Cash Balance.....    | \$ -17,791 | \$ -32,164         | \$ -27,552          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soin>. For more information regarding this system, please call 202-482-1986.



Wednesday, August 3, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 0               | \$ 3,063,817        |
| Regular Series                           | \$ 0       | \$ -1              | \$ 2,822,575        | Notes                                 | 0          | 29,997             | 434,080             |
| Cash Management Series                   | 0          | 0                  | 222,004             | Bonds                                 | 0          | 0                  | 22,069              |
| Notes                                    | -1         | 25,870             | 664,459             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 17,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 5          | -9                 | 7,593               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 73         | 218                | 11,559              |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 119,692    | 333,205            | 28,508,324          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 113                 |
| Cash Issue Price                         | 17         | 100                | 5,762               | Foreign Series                        | 0          | 0                  | 3,296               |
| Interest Increment                       | 0          | 565                | 6,187               | State and Local Series                | 41         | 3,309              | 77,179              |
| Government Account Series                | 110,586    | 320,548            | 28,720,100          | Other                                 | 0          | 1                  | 160                 |
| Domestic Series                          | 0          | 0                  | 113                 |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 1,001      | 1,345              | 130,052             |                                       |            |                    |                     |
| Other                                    | 0          | 1                  | 604                 |                                       |            |                    |                     |
| Total Issues                             | \$ 111,609 | \$ 348,417         | \$ 32,611,094       | Total Redemptions                     | \$ 119,807 | \$ 366,731         | \$ 32,120,843       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -8,197  | \$ -18,313         | \$ 490,252          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 111,609 | \$ 348,417         | \$ 32,611,094       |
| Premium on New Issues                                      | 0          | 0                  | 1,199               |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 0                  | 21,958              |
| Bonds and Notes (-)  | 0          | 49                 | 682                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 110,586    | 320,548            | 28,718,277          |
| Interest Increment on United States Savings Securities (-) | 0          | 565                | 6,187               |
| Inflation-Protected Securities Increment                   | 5          | -9                 | 7,073               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 1,018   | \$ 27,264          | \$ 3,843,870        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 119,807 | \$ 366,731         | \$ 32,120,843       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 119,692    | 333,205            | 28,508,324          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct.                       | \$ 114     | \$ 33,525          | \$ 3,612,273        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,575,037          | \$ 4,574,361    | \$ 4,580,784 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,294,268             | 3,303,141       | 3,306,834    | 3,071,708    |
| Total Public Debt                      |                       |                 |              |              |
| Outstanding                            | 7,869,304             | 7,877,502       | 7,887,618    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 510                   | 510             | 510          | 513          |
| Unamortized Discount                   | 43,901                | 43,984          | 44,205       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,811,021          | \$ 7,819,135    | \$ 7,829,029 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 7,415 | \$ 29,995          | \$ 1,290,133        |
| Individual Income Taxes                 | 5        | 14                 | 8,153               |
| Railroad Retirement Taxes               | 3        | 91                 | 3,858               |
| Excise Taxes                            | 28       | 377                | 57,390              |
| Corporation Income Taxes                | 59       | 729                | 225,527             |
| Federal Unemployment Taxes              | 11       | 600                | 7,020               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 4        | 16                 | 725                 |
| Change in Balance of Unclassified Taxes | 62       | 227                | 417                 |
| Total                                   | \$ 7,588 | \$ 32,049          | \$ 1,593,224        |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 189      | 858                | 31,957              |
| Collector Depositories                  | 3,722    | 7,602              | 393,824             |
| Tax and Loan Accounts                   | 3,534    | 21,533             | 1,117,789           |
| Inter-agency Transfers                  | 143      | 2,056              | 49,651              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 95              | \$ 359 | \$ 10,178 | \$ 22,060 |
| Deposits                  |                    |        |           |           |
| Taxes Received (Table IV) | 11                 | 78     | 3,445     | 3,534     |
| Transfers to Depositories | 2                  | 3      | 991       | 996       |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Withdrawals               |                    |        |           |           |
| Treasury Initiated        | 95                 | 359    | 9,102     | 9,557     |
| Depository Initiated      | 1                  | 8      | 1,611     | 1,620     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 11,428    |
| Closing Balance Today     | \$ 11              | \$ 74  | \$ 3,900  | \$ 3,985  |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 2  | \$ 9               | \$ 218,485          |
| Business       | 9     | 151                | 37,671              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, August 4, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,632              | \$ 4,813        | \$ 5,065   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 5,573                 | 3,985           | 35,897     | 30,362           |
| Total Operating Balance.....              | \$ 11,206             | \$ 8,798        | \$ 40,961  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 41     | \$ 119             | \$ 5,925            | Commodity Credit Corporation programs.....   | \$ 53     | \$ 224             | \$ 30,802           |
| Commodity Credit Corporation programs.....  | 76        | 218                | 13,313              | Defense Vendor Payments (EFT).....           | 810       | 3,631              | 227,856             |
| Customs and Certain Excise Taxes.....       | 93        | 531                | 25,995              | Education Department programs.....           | 185       | 808                | 68,127              |
| Deposits by States:                         |           |                    |                     | Energy Department programs.....              | 103       | 389                | 23,377              |
| Supplemental Security Income.....           | 0         | 3                  | 3,742               | Federal Employees Insurance Payments.....    | 111       | 515                | 38,061              |
| Unemployment.....                           | 964       | 3,190              | 33,013              | Fed Highway Administration programs.....     | 64        | 338                | 24,508              |
| Education Department programs.....          | 56        | 284                | 15,068              | Federal Salaries (EFT).....                  | 627       | 2,647              | 119,115             |
| Energy Department programs.....             | 18        | 92                 | 5,510               | Food and Nutrition Service (misc).....       | 72        | 336                | 23,853              |
| Estate and Gift Taxes.....                  | 99        | 406                | 20,947              | Food Stamps.....                             | 69        | 266                | 18,403              |
| Federal Reserve Earnings.....               | 0         | 376                | 15,645              | GSA programs.....                            | 61        | 436                | 15,653              |
| Foreign Deposits, Military Sales.....       | 53        | 701                | 10,835              | Health and Human Services Grants (misc)..... | 249       | 1,049              | 63,499              |
| FTD's Received (Table IV).....              | 644       | 9,104              | 426,424             | Housing and Urban Development programs.....  | 147       | 2,360              | 44,446              |
| Housing and Urban Development programs..... | 38        | 132                | 5,604               | Interest on Treasury Securities.....         | 1         | 1,830              | 105,784             |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 48        | 240                | 10,901              |
| Taxes, Not Withheld.....                    | 188       | 908                | 297,361             | Labor Dept prgrms (excl unemployment).....   | 35        | 194                | 10,854              |
| Interest recd from T&L Depositories.....    | 4         | 25                 | 422                 | Medicaid.....                                | 780       | 2,400              | 153,291             |
| Justice Department programs.....            | 34        | 69                 | 3,143               | Medicare.....                                | 786       | 8,542              | 277,828             |
| Postal Service.....                         | 371       | 1,623              | 83,639              | NASA programs.....                           | 43        | 118                | 10,931              |
| Public Debt Cash Issues (Table III-B).....  | 66,622    | 93,886             | 3,910,492           | Postal Service Money Orders and Other.....   | 201       | 901                | 42,652              |
| Other Deposits:                             |           |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 61,390    | 94,916             | 3,673,663           |
| Air Transport Security Fees.....            | 1         | 11                 | 1,847               | Social Security Benefits (EFT).....          | 0         | 21,251             | 354,362             |
| Interior Bureau of Land Management.....     | 410       | 410                | 1,101               | Temporary Assistance for Needy               |           |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 38        | 307                | 15,185              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 89        | 589                | 28,229              |
|   |           |                    |                     | Veterans Affairs programs.....               | 106       | 331                | 17,081              |
|   |           |                    |                     | Other Withdrawals:                           |           |                    |                     |
|   |           |                    |                     | Agriculture Loan Payments (misc).....        | 60        | 60                 | 811                 |
|   |           |                    |                     | Federal Transit Admin.....                   | 56        | 56                 | 2,150               |
|   |           |                    |                     | IRS Tax Refunds Business (EFT).....          | 120       | 132                | 17,021              |
|   |           |                    |                     | Thrift Savings Plan Transfer.....            | 119       | 588                | 13,312              |
|   |           |                    |                     | Transportation Security Admin (DHS).....     | 11        | 33                 | 1,887               |
| Total Other Deposits.....                   | 411       | 1,108              | 27,134              | Unclassified.....                            | 1,986     | 5,435              | 287,805             |
| Change in Balance of Uncollected            |           |                    |                     | Total, Other Withdrawals.....                | 2,352     | 20,548             | 649,788             |
| Funds (closing balance \$32).....           | 22        | 9                  | 6                   | Transfers to Depositories.....               | 794       | 6,608              | 734,472             |
| Transfers from Depositories.....            | 303       | 59,562             | 1,878,148           | Total Federal Reserve Account.....           | 69,216    | 171,776            | 6,782,721           |
| Total Federal Reserve Account.....          | 70,035    | 172,344            | 6,782,366           | Tax and Loan Note Accounts                   |           |                    |                     |
| Tax and Loan Note Accounts                  |           |                    |                     | Transfers to Federal Reserve Account         |           |                    |                     |
| FTD's Received (Table IV).....              | 1,098     | 22,630             | 1,118,887           | (Table V).....                               | 303       | 59,562             | 1,878,148           |
| Transfers from Federal Reserve Account      |           |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 68,422 | \$ 165,168         | \$ 6,048,249        |
| (Table V).....                              | 794       | 6,608              | 734,472             | Net Change in Operating Cash Balance.....    | \$ 2,408  | \$ -29,756         | \$ -25,144          |
| Total Tax and Loan Note                     |           |                    |                     |  |           |                    |                     |
| Accounts (Table V).....                     | 1,892     | 29,239             | 1,853,359           |  |           |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 70,829 | \$ 135,412         | \$ 6,023,105        |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.





Thursday, August 4, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 61,236  | \$ 61,236          | \$ 3,125,053        |
| Regular Series                           | \$ 66,235  | \$ 66,233          | \$ 2,888,810        | Notes                                 | 0          | 29,997             | 434,080             |
| Cash Management Series                   | 0          | 0                  | 222,004             | Bonds                                 | 0          | 0                  | 22,069              |
| Notes                                    | 0          | 25,870             | 664,459             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 17,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 5          | -4                 | 7,598               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 63         | 281                | 11,622              |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 99,802     | 433,008            | 28,608,126          |
| United States Savings Securities:        |            |                    |                     | Domestic Series                       | 0          | 0                  | 113                 |
| Cash Issue Price                         | 18         | 118                | 5,780               | Foreign Series                        | 0          | 0                  | 3,296               |
| Interest Increment                       | 0          | 565                | 6,187               | State and Local Series                | 91         | 3,401              | 77,271              |
| Government Account Series                | 103,325    | 423,873            | 28,823,424          | Other                                 | 0          | 1                  | 160                 |
| Domestic Series                          | 0          | 0                  | 113                 |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 1,041      | 2,386              | 131,093             |                                       |            |                    |                     |
| Other                                    | 0          | 1                  | 604                 |                                       |            |                    |                     |
| Total Issues                             | \$ 170,623 | \$ 519,041         | \$ 32,781,718       | Total Redemptions                     | \$ 161,193 | \$ 527,924         | \$ 32,282,035       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 9,430   | \$ -8,883          | \$ 499,682          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 170,623 | \$ 519,041         | \$ 32,781,718       |
| Premium on New Issues                                      | 0          | 0                  | 1,199               |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 672        | 672                | 22,630              |
| Bonds and Notes (-)  | 0          | 49                 | 682                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 103,325    | 423,873            | 28,821,602          |
| Interest Increment on United States Savings Securities (-) | 0          | 565                | 6,187               |
| Inflation-Protected Securities Increment                   | 5          | -4                 | 7,078               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 66,622  | \$ 93,886          | \$ 3,910,492        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 161,193 | \$ 527,924         | \$ 32,282,035       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 99,802     | 433,008            | 28,608,126          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 61,390  | \$ 94,916          | \$ 3,673,663        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,580,790          | \$ 4,575,037    | \$ 4,580,784 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,297,945             | 3,294,268       | 3,306,834    | 3,071,708    |
| Total Public Debt Outstanding          | 7,878,735             | 7,869,304       | 7,887,618    | 7,379,053    |
| Less: Debt Not Subject to Limit:       |                       |                 |              |              |
| Other Debt                             | 510                   | 510             | 510          | 513          |
| Unamortized Discount                   | 44,490                | 43,901          | 44,205       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,819,862          | \$ 7,811,021    | \$ 7,829,029 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 1,832 | \$ 31,827          | \$ 1,291,965        |
| Individual Income Taxes                 | 7        | 21                 | 8,160               |
| Railroad Retirement Taxes               | 4        | 95                 | 3,862               |
| Excise Taxes                            | 26       | 402                | 57,416              |
| Corporation Income Taxes                | 50       | 779                | 225,577             |
| Federal Unemployment Taxes              | 9        | 609                | 7,030               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 17       | 33                 | 741                 |
| Change in Balance of Unclassified Taxes | 80       | 307                | 497                 |
| Total                                   | \$ 2,025 | \$ 34,074          | \$ 1,595,248        |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 168      | 1,026              | 32,125              |
| Collector Depositaries                  | 476      | 8,077              | 394,300             |
| Tax and Loan Accounts                   | 1,098    | 22,630             | 1,118,887           |
| Inter-agency Transfers                  | 284      | 2,340              | 49,935              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |       |          | Total    |
|---------------------------|--------------------|-------|----------|----------|
|                           | A                  | B     | C        |          |
| Opening Balance Today     | \$ 11              | \$ 74 | \$ 3,900 | \$ 3,985 |
| Deposits:                 |                    |       |          |          |
| Taxes Received (Table IV) | 5                  | 25    | 1,068    | 1,098    |
| Transfers to Depositories | 1                  | 3     | 790      | 794      |
| Special Direct Investment | 0                  | 0     | 0        | 0        |
| Term Investment           | 0                  | 0     | 0        | 0        |
| Withdrawals               |                    |       |          |          |
| Treasury Initiated        | 0                  | 0     | 0        | 0        |
| Depository Initiated      | 1                  | 3     | 299      | 303      |
| Special Direct Investment | 0                  | 0     | 0        | 0        |
| Term Investment           | 0                  | 0     | 0        | 0        |
| Closing Balance Today     | \$ 17              | \$ 97 | \$ 5,459 | \$ 5,573 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 4  | \$ 13              | \$ 218,489          |
| Business       | 140   | 291                | 37,811              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, August 5, 2005  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,488              | \$ 5,632        | \$ 5,065   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 5,066                 | 5,573           | 35,897     | 30,362           |
| Total Operating Balance.....              | \$ 9,554              | \$ 11,206       | \$ 40,961  | \$ 36,349        |

### TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account.....                                       |          |                    |                     | Federal Reserve Account.....                        |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 17    | \$ 136             | \$ 5,942            | Commodity Credit Corporation programs.....          | \$ 47     | \$ 271             | \$ 30,849           |
| Commodity Credit Corporation programs.....                         | 32       | 250                | 13,346              | Defense Vendor Payments (EFT).....                  | 1,137     | 4,768              | 228,992             |
| Customs and Certain Excise Taxes.....                              | 116      | 647                | 26,111              | Education Department programs.....                  | 599       | 1,407              | 68,726              |
| Deposits by States.....  |          |                    |                     | Energy Department programs.....                     | 133       | 522                | 23,510              |
| Supplemental Security Income.....                                  | 0        | 3                  | 3,742               | Federal Employees Insurance Payments.....           | 83        | 598                | 38,144              |
| Unemployment.....  | 801      | 3,991              | 33,814              | Fed. Highway Administration programs.....           | 144       | 482                | 24,653              |
| Education Department programs.....                                 | 105      | 389                | 15,173              | Federal Salaries (EFT).....                         | 160       | 2,807              | 119,275             |
| Energy Department programs.....                                    | 8        | 100                | 5,517               | Food and Nutrition Service (misc).....              | 72        | 408                | 23,925              |
| Estate and Gift Taxes.....   | 51       | 456                | 20,997              | Food Stamps.....                                    | 71        | 337                | 18,474              |
| Federal Reserve Earnings.....                                      | 0        | 376                | 15,645              | GSA programs.....                                   | 31        | 467                | 15,684              |
| Foreign Deposits, Military Sales.....                              | 26       | 726                | 10,861              | Health and Human Services Grants (misc).....        | 287       | 1,336              | 63,785              |
| FTD's Received (Table IV).....                                     | 1,571    | 10,675             | 427,996             | Housing and Urban Development programs.....         | 97        | 2,457              | 44,543              |
| Housing and Urban Development programs.....                        | 41       | 172                | 5,645               | Interest on Treasury Securities.....                | 1         | 1,832              | 105,786             |
| Individual Income and Employment Taxes, Not Withheld.....          | 171      | 1,079              | 297,532             | Justice Department programs.....                    | 51        | 291                | 10,953              |
| Interest recd from T&L Depositories.....                           | 0        | 25                 | 422                 | Labor Dept. prgms (excl. unemployment).....         | 118       | 312                | 10,972              |
| Justice Department programs.....                                   | 8        | 77                 | 3,150               | Medicaid.....                                       | 884       | 3,284              | 154,174             |
| Postal Service.....  | 394      | 2,016              | 84,033              | Medicare.....                                       | 1,107     | 9,650              | 278,935             |
| Public Debt Cash Issues (Table III-B).....                         | 22       | 93,908             | 3,910,513           | NASA programs.....                                  | 28        | 146                | 10,959              |
| Other Deposits:  |          |                    |                     | Postal Service Money Orders and Other.....          | 326       | 1,227              | 42,978              |
|  |          |                    |                     | Public Debt Cash Redemp. (Table III-B).....         | 63        | 94,979             | 3,673,726           |
|  |          |                    |                     | Social Security Benefits (EFT).....                 | 0         | 21,251             | 354,362             |
|  |          |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 166       | 473                | 15,351              |
|  |          |                    |                     | Unemployment Insurance Benefits.....                | 83        | 672                | 28,312              |
|  |          |                    |                     | Veterans Affairs programs.....                      | 72        | 402                | 17,153              |
|  |          |                    |                     | Other Withdrawals.....                              |           |                    |                     |
|  |          |                    |                     | International Monetary Fund.....                    | -131      | -91                | -6,090              |
|  |          |                    |                     | IRS Tax Refunds Individual (EFT).....               | 150       | 150                | 131,257             |
|  |          |                    |                     | Transportation Security Admin. (DHS).....           | 6         | 39                 | 1,893               |
| Total Other Deposits.....  | 0        | 1,108              | 27,134              | Unclassified.....                                   | 2,270     | 7,705              | 290,075             |
| Change in Balance of Uncollected Funds (closing balance \$82)..... | -50      | -41                | -44                 | Total, Other Withdrawals.....                       | 2,295     | 22,844             | 652,084             |
| Transfers from Depositories.....                                   | 3,683    | 63,245             | 1,881,831           | Transfers to Depositories.....                      | 83        | 6,691              | 734,555             |
| Total Federal Reserve Account.....                                 | 6,995    | 179,339            | 6,789,361           | Total Federal Reserve Account.....                  | 8,139     | 179,915            | 6,790,860           |
| Tax and Loan Note Accounts:  |          |                    |                     | Tax and Loan Note Accounts:                         |           |                    |                     |
| FTD's Received (Table IV).....                                     | 3,092    | 25,723             | 1,121,979           | Transfers to Federal Reserve Account (Table V)..... | 3,683     | 63,245             | 1,881,831           |
| Transfers from Federal Reserve Account (Table V).....              | 83       | 6,691              | 734,555             |   |           |                    |                     |
| Total Tax and Loan Note Accounts (Table V).....                    | 3,175    | 32,414             | 1,856,534           |   |           |                    |                     |
| Total Deposits (excluding transfers).....                          | \$ 6,404 | \$ 141,816         | \$ 6,029,509        | Total Withdrawals (excluding transfers).....        | \$ 8,056  | \$ 173,224         | \$ 6,056,305        |
|  |          |                    |                     | Net Change in Operating Cash Balance.....           | \$ -1,652 | \$ -31,408         | \$ -26,796          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat.usa.gov/soin>. For more information regarding this system, please call 202-482-1986.



Friday, August 5, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ 0       | \$ 66,233          | \$ 2,888,810        | Notes                                 | \$ 0       | \$ 61,236          | \$ 3,125,053        |
| Cash Management Series                   | 0          | 0                  | 222,004             | Bonds                                 | 0          | 29,997             | 434,080             |
| Notes                                    | 0          | 25,870             | 664,459             | Federal Financing Bank                | 0          | 0                  | 22,069              |
| Bonds                                    | 0          | 0                  | 17,000              |                                       | 0          | 0                  | 246                 |
| Inflation-Protected Securities Increment | 5          | 0                  | 7,602               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 60         | 341                | 11,682              |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 103,390    | 536,398            | 28,711,516          |
| United States Savings Securities:        |            |                    |                     | Domestic Series                       | 0          | 0                  | 113                 |
| Cash Issue Price                         | 16         | 134                | 5,796               | Foreign Series                        | 0          | 0                  | 3,296               |
| Interest Increment                       | 0          | 565                | 6,187               | State and Local Series                | 3          | 3,404              | 77,274              |
| Government Account Series                | 104,704    | 528,577            | 28,928,128          | Other                                 | 0          | 1                  | 161                 |
| Domestic Series                          | 0          | 0                  | 113                 |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 5          | 2,391              | 131,098             |                                       |            |                    |                     |
| Other                                    | 0          | 1                  | 605                 |                                       |            |                    |                     |
| Total Issues                             | \$ 104,731 | \$ 623,771         | \$ 32,886,448       | Total Redemptions                     | \$ 103,453 | \$ 631,377         | \$ 32,385,489       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 1,278   | \$ -7,605          | \$ 500,960          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 104,731 | \$ 623,771         | \$ 32,886,448       |
| Premium on New Issues                                      | 0          | 0                  | 1,199               |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 672                | 22,630              |
| Bonds and Notes (-)  | 0          | 49                 | 682                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 104,704    | 528,577            | 28,926,306          |
| Interest Increment on United States Savings Securities (-) | 0          | 565                | 6,187               |
| Inflation-Protected Securities Increment                   | 5          | 0                  | 7,082               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 22      | \$ 93,908          | \$ 3,910,513        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 103,453 | \$ 631,377         | \$ 32,385,489       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 103,390    | 536,398            | 28,711,516          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 63      | \$ 94,979          | \$ 3,673,726        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |             |             |
|--|-----------------------|-----------------|-------------|-------------|
|  |                       | Today           | This month  | Fiscal year |
| Debt Held by the Public  | \$4,580,708           | \$4,580,790     | \$4,580,784 | \$4,307,345 |
| Intragovernmental Holdings   | 3,299,304             | 3,297,945       | 3,306,834   | 3,071,708   |
| Total Public Debt  | 7,880,012             | 7,878,735       | 7,887,618   | 7,379,053   |
| Outstanding  |                       |                 |             |             |
| Less: Debt Not Subject to Limit:   |                       |                 |             |             |
| Other Debt   | 510                   | 510             | 510         | 513         |
| Unamortized Discount   | 44,405                | 44,490          | 44,205      | 45,374      |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000      | 0           |
| Plus: Other Debt Subject to Limit  |                       |                 |             |             |
| Guaranteed Debt of Government Agencies   | 127                   | 127             | 127         | 184         |
| Total Public Debt Subject to Limit   | \$7,821,225           | \$7,819,862     | \$7,829,029 | \$7,333,350 |
| Statutory Debt Limit   | \$8,184,000           | \$8,184,000     | \$8,184,000 | \$7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.                                       |                       |                 |             |             |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |             |             |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 4,653 | \$ 36,480          | \$ 1,296,618        |
| Individual Income Taxes                 | 3        | 24                 | 8,163               |
| Railroad Retirement Taxes               | 8        | 103                | 3,870               |
| Excise Taxes                            | 27       | 429                | 57,442              |
| Corporation Income Taxes                | 51       | 829                | 225,627             |
| Federal Unemployment Taxes              | 12       | 622                | 7,042               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 2        | 34                 | 743                 |
| Change in Balance of Unclassified Taxes | -50      | 257                | 447                 |
| Total                                   | \$ 4,705 | \$ 38,779          | \$ 1,599,953        |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account:                |          |                    |                     |
| Directly                                | 134      | 1,161              | 32,259              |
| Collector Depositories                  | 1,437    | 9,514              | 395,737             |
| Tax and Loan Accounts                   | 3,092    | 25,723             | 1,121,979           |
| Inter-agency Transfers                  | 41       | 2,381              | 49,975              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 17              | \$ 97  | \$ 5,459 | \$ 5,573 |
| Deposits                  |                    |        |          |          |
| Taxes Received (Table IV) | 7                  | 51     | 3,034    | 3,092    |
| Transfers to Depositories | 0                  | 0      | 83       | 83       |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals               |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 2,803    | 2,803    |
| Depository Initiated      | 1                  | 11     | 868      | 880      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 23              | \$ 138 | \$ 4,905 | \$ 5,066 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today  | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual     | \$ 682 | \$ 695             | \$ 219,171          |
| Business       | 68     | 359                | 37,880              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, August 8, 2005  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,054              | \$ 4,488        | \$ 5,065   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 7,862                 | 5,066           | 35,897     | 30,362           |
| Total Operating Balance.....              | \$ 12,916             | \$ 9,554        | \$ 40,961  | \$ 36,349        |

### TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today    | This month to date | Fiscal year to date | Withdrawals                                  | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account                     |          |                    |                     | Federal Reserve Account                      |          |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 20    | \$ 156             | \$ 5,962            | Commodity Credit Corporation programs.....   | \$ 64    | \$ 335             | \$ 30,913           |
| Commodity Credit Corporation programs.....  | 41       | 292                | 13,387              | Defense Vendor Payments (EFT).....           | 1,058    | 5,827              | 230,051             |
| Customs and Certain Excise Taxes.....       | 124      | 771                | 26,235              | Education Department programs.....           | 264      | 1,671              | 68,990              |
| Deposits by States:                         |          |                    |                     | Energy Department programs.....              | 85       | 608                | 23,595              |
| Supplemental Security Income.....           | 0        | 3                  | 3,742               | Federal Employees Insurance Payments.....    | 139      | 737                | 38,283              |
| Unemployment.....                           | 398      | 4,389              | 34,212              | Fed Highway Administration programs.....     | 228      | 710                | 24,881              |
| Education Department programs.....          | 142      | 531                | 15,315              | Federal Salaries (EFT).....                  | 111      | 2,918              | 119,386             |
| Energy Department programs.....             | 10       | 109                | 5,527               | Food and Nutrition Service (misc).....       | 201      | 609                | 24,127              |
| Estate and Gift Taxes.....                  | 92       | 548                | 21,089              | Food Stamps.....                             | 197      | 534                | 18,671              |
| Federal Reserve Earnings.....               | 0        | 376                | 15,645              | GSA programs.....                            | 45       | 512                | 15,729              |
| Foreign Deposits, Military Sales.....       | 11       | 737                | 10,872              | Health and Human Services Grants (misc)..... | 182      | 1,518              | 63,967              |
| FTD's Received (Table IV).....              | 1,525    | 12,200             | 429,521             | Housing and Urban Development programs.....  | 95       | 2,552              | 44,638              |
| Housing and Urban Development programs..... | 1        | 173                | 5,646               | Interest on Treasury Securities.....         | 3        | 1,834              | 105,788             |
| Individual Income and Employment            |          |                    |                     | Justice Department programs.....             | 83       | 374                | 11,036              |
| Taxes, Not Withheld.....                    | 181      | 1,261              | 297,713             | Labor Dept. prgrms (excl. unemployment)..... | 41       | 353                | 11,013              |
| Interest recd from T&L Depositories.....    | 0        | 25                 | 422                 | Medicaid.....                                | 350      | 3,634              | 154,525             |
| Justice Department programs.....            | 25       | 102                | 3,175               | Medicare.....                                | 824      | 10,473             | 279,759             |
| Postal Service.....                         | 405      | 2,421              | 84,437              | NASA programs.....                           | 68       | 214                | 11,027              |
| Public Debt Cash Issues (Table III-B).....  | 206      | 94,114             | 3,910,720           | Postal Service Money Orders and Other.....   | 250      | 1,477              | 43,228              |
| Other Deposits                              |          |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 137      | 95,116             | 3,673,864           |
| Air Transport Security Fees.....            | 1        | 11                 | 1,848               | Social Security Benefits (EFT).....          | 0        | 21,251             | 354,362             |
| Federal Housing Admin. Note Sales.....      | 67       | 67                 | 2,910               | Temporary Assistance for Needy               |          |                    |                     |
|   |          |                    |                     | Families (HHS).....                          | 27       | 500                | 15,378              |
|   |          |                    |                     | Unemployment Insurance Benefits.....         | 123      | 795                | 28,435              |
|   |          |                    |                     | Veterans Affairs programs.....               | 153      | 555                | 17,305              |
|   |          |                    |                     | Other Withdrawals                            |          |                    |                     |
|   |          |                    |                     | Small Business Administration.....           | 246      | 246                | 701                 |
|   |          |                    |                     | Transportation Security Admin. (DHS).....    | 2        | 41                 | 1,895               |
| Total Other Deposits.....                   | 67       | 1,176              | 27,202              |  |          |                    |                     |
| Change in Balance of Uncollected            |          |                    |                     |  |          |                    |                     |
| Funds (closing balance \$12).....           | 71       | 30                 | 27                  |  |          |                    |                     |
| Transfers from Depositories.....            | 5,883    | 69,128             | 1,887,713           | Unclassified.....                            | 1,529    | 9,234              | 291,603             |
| Total Federal Reserve Account.....          | 9,200    | 188,539            | 6,798,561           | Total, Other Withdrawals.....                | 1,776    | 24,620             | 653,860             |
| Tax and Loan Note Accounts                  |          |                    |                     | Transfers to Depositories.....               | 2,129    | 8,821              | 736,685             |
| FTD's Received (Table IV).....              | 6,550    | 32,272             | 1,128,528           | Total Federal Reserve Account.....           | 8,634    | 188,550            | 6,799,495           |
| Transfers from Federal Reserve Account      |          |                    |                     | Tax and Loan Note Accounts                   |          |                    |                     |
| (Table V).....                              | 2,129    | 8,821              | 736,685             | Transfers to Federal Reserve Account         |          |                    |                     |
| Total Tax and Loan Note                     |          |                    |                     | (Table V).....                               | 5,883    | 69,128             | 1,887,713           |
| Accounts (Table V).....                     | 8,679    | 41,093             | 1,865,213           | Total Withdrawals (excluding transfers)..... | \$ 6,505 | \$ 179,729         | \$ 6,062,810        |
| Total Deposits (excluding transfers).....   | \$ 9,867 | \$ 151,683         | \$ 6,039,376        | Net Change in Operating Cash Balance.....    | \$ 3,362 | \$ -28,046         | \$ -23,434          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.





Monday, August 8, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today     | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |           |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 | \$ 0      | \$ 61,236          | \$ 3,125,053        |
| Regular Series:                           | \$ -2      | \$ 66,232          | \$ 2,888,808        | Notes:                                 | 0         | 29,997             | 434,080             |
| Cash Management Series:                   | 0          | 0                  | 222,004             | Bonds:                                 | 0         | 0                  | 22,069              |
| Notes:                                    | 0          | 25,870             | 664,459             | Federal Financing Bank:                | 0         | 0                  | 246                 |
| Bonds:                                    | 0          | 0                  | 17,000              |  |           |                    |                     |
| Inflation-Protected Securities Increment: | 15         | 15                 | 7,617               | Nonmarketable:                         |           |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 14,246              | United States Savings Securities:      | 64        | 405                | 11,746              |
| Nonmarketable:                            |            |                    |                     | Government Account Series:             | 99,728    | 636,126            | 28,811,244          |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 0         | 0                  | 113                 |
| Cash Issue Price:                         | 22         | 156                | 5,818               | Foreign Series:                        | 0         | 0                  | 3,296               |
| Interest Increment:                       | 0          | 565                | 6,187               | State and Local Series:                | 73        | 3,476              | 77,347              |
| Government Account Series:                | 102,209    | 630,786            | 29,030,338          | Other:                                 | 0         | 2                  | 161                 |
| Domestic Series:                          | 0          | 0                  | 113                 |  |           |                    |                     |
| Foreign Series:                           | 0          | 0                  | 400                 |  |           |                    |                     |
| State and Local Series:                   | 185        | 2,576              | 131,283             |  |           |                    |                     |
| Other:                                    | 0          | 2                  | 605                 |  |           |                    |                     |
| Total Issues:                             | \$ 102,430 | \$ 726,202         | \$ 32,988,879       | Total Redemptions:                     | \$ 99,865 | \$ 731,242         | \$ 32,485,354       |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ 2,565  | \$ -5,040          | \$ 503,525          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                    |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 102,430 | \$ 726,202         | \$ 32,988,879       |
| Premium on New Issues:                                      | 0          | 0                  | 1,199               |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 0          | 672                | 22,630              |
| Bonds and Notes (-):  | 0          | 49                 | 682                 |
| Federal Financing Bank (-):                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                        | 102,209    | 630,786            | 29,028,515          |
| Interest Increment on United States Savings Securities (-): | 0          | 565                | 6,187               |
| Inflation-Protected Securities Increment:                   | 15         | 15                 | 7,097               |
| Total Public Debt Cash Issues:                              |            |                    |                     |
| Deposited in Federal Reserve Account:                       | \$ 206     | \$ 94,114          | \$ 3,910,720        |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 99,865  | \$ 731,242         | \$ 32,485,354       |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 99,728     | 636,126            | 28,811,244          |
| Total Public Debt Cash Redemptions:                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct.:                       | \$ 137     | \$ 95,116          | \$ 3,673,864        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:   | \$ 4,580,884          | \$ 4,580,708    | \$ 4,580,784 | \$ 4,307,345 |
| Intragovernmental Holdings:  | 3,301,693             | 3,299,304       | 3,306,834    | 3,071,708    |
| Total Public Debt Outstanding:   | 7,882,577             | 7,880,012       | 7,887,618    | 7,379,053    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt:  | 510                   | 510             | 510          | 513          |
| Unamortized Discount:  | 44,152                | 44,405          | 44,205       | 45,374       |
| Federal Financing Bank:  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit:   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies:  | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit:  | \$ 7,824,043          | \$ 7,821,225    | \$ 7,829,029 | \$ 7,333,350 |
| Statutory Debt Limit:  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification  | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:                     | \$ 7,995 | \$ 44,475          | \$ 1,304,613        |
| Individual Income Taxes:                                  | 4        | 28                 | 8,167               |
| Railroad Retirement Taxes:                                | 33       | 136                | 3,903               |
| Excise Taxes:   | 50       | 479                | 57,492              |
| Corporation Income Taxes:                                 | 24       | 853                | 225,651             |
| Federal Unemployment Taxes:                               | 13       | 635                | 7,055               |
| Estate and Gift Taxes & Misc. IRS Rcpts:                  | 5        | 39                 | 748                 |
| Change in Balance of Unclassified Taxes:                  | -45      | 212                | 402                 |
| Total:  | \$ 8,079 | \$ 46,858          | \$ 1,608,032        |
| These Receipts were deposited in Federal Reserve Account: |          |                    |                     |
| Directly:   | 129      | 1,290              | 32,389              |
| Collector Depositories:                                   | 1,396    | 10,910             | 397,132             |
| Tax and Loan Accounts:                                    | 6,550    | 32,272             | 1,128,528           |
| Inter-agency Transfers:                                   | 4        | 2,385              | 49,980              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |          | Total    |
|----------------------------|--------------------|--------|----------|----------|
|                            | A                  | B      | C        |          |
| Opening Balance Today:     | \$ 23              | \$ 138 | \$ 4,905 | \$ 5,066 |
| Deposits:                  |                    |        |          |          |
| Taxes Received (Table IV): | 7                  | 43     | 6,500    | 6,550    |
| Transfers to Depositories: | 0                  | 0      | 129      | 129      |
| Special Direct Investment: | 0                  | 0      | 0        | 0        |
| Term Investment:           | 0                  | 0      | 0        | 2,000    |
| Withdrawals:               |                    |        |          |          |
| Treasury Initiated:        | 0                  | 0      | 4,417    | 4,417    |
| Depository Initiated:      | 1                  | 10     | 1,455    | 1,465    |
| Special Direct Investment: | 0                  | 0      | 0        | 0        |
| Term Investment:           | 0                  | 0      | 0        | 0        |
| Closing Balance Today:     | \$ 29              | \$ 171 | \$ 5,662 | \$ 7,862 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 5  | \$ 700             | \$ 219,176          |
| Business:      | 42    | 401                | 37,921              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Tuesday, August 9, 2005  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,094              | \$ 5,054        | \$ 5,065   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 4,758                 | 7,862           | 35,897     | 30,362           |
| Total Operating Balance.....              | \$ 9,853              | \$ 12,916       | \$ 40,961  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits  | Today    | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account.....  |          |                    |                     | Federal Reserve Account.....                        |           |                    |                     |
| Agriculture Loan Repayments (misc).....                             | \$ 20    | \$ 176             | \$ 5,982            | Commodity Credit Corporation programs.....          | \$ 49     | \$ 384             | \$ 30,962           |
| Commodity Credit Corporation programs.....                          | 31       | 322                | 13,418              | Defense Vendor Payments (EFT).....                  | 1,415     | 7,241              | 231,466             |
| Customs and Certain Excise Taxes.....                               | 142      | 913                | 26,377              | Education Department programs.....                  | 223       | 1,894              | 69,214              |
| Deposits by States.....   |          |                    |                     | Energy Department programs.....                     | 75        | 683                | 23,670              |
| Supplemental Security Income.....                                   | 0        | 3                  | 3,742               | Federal Employees Insurance Payments.....           | 138       | 875                | 38,421              |
| Unemployment.....   | 472      | 4,861              | 34,684              | Fed Highway Administration programs.....            | 177       | 888                | 25,058              |
| Education Department programs.....                                  | 88       | 618                | 15,403              | Federal Salaries (EFT).....                         | 119       | 3,037              | 119,505             |
| Energy Department programs.....                                     | 8        | 117                | 5,535               | Food and Nutrition Service (misc).....              | 76        | 685                | 24,203              |
| Estate and Gift Taxes.....  | 452      | 1,000              | 21,541              | Food Stamps.....                                    | 128       | 663                | 18,799              |
| Federal Reserve Earnings.....                                       | 0        | 376                | 15,645              | GSA programs.....                                   | 38        | 550                | 15,767              |
| Foreign Deposits, Military Sales.....                               | 3        | 740                | 10,875              | Health and Human Services Grants (misc).....        | 317       | 1,836              | 64,285              |
| FTD's Received (Table IV).....                                      | 554      | 12,755             | 430,075             | Housing and Urban Development programs.....         | 85        | 2,637              | 44,723              |
| Housing and Urban Development programs.....                         | 47       | 220                | 5,692               | Interest on Treasury Securities.....                | 1         | 1,836              | 105,790             |
| Individual Income and Employment Taxes, Not Withheld.....           | 215      | 1,475              | 297,928             | Justice Department programs.....                    | 33        | 408                | 11,069              |
| Interest recd from T&L Depositories.....                            | 0        | 25                 | 422                 | Labor Dept. prgrms (excl unemployment).....         | 18        | 371                | 11,031              |
| Justice Department programs.....                                    | 11       | 113                | 3,186               | Medicaid.....                                       | 858       | 4,492              | 155,382             |
| Postal Service.....   | 452      | 2,873              | 84,889              | Medicare.....                                       | 1,091     | 11,565             | 280,850             |
| Public Debt Cash Issues (Table III-B).....                          | 580      | 94,694             | 3,911,299           | NASA programs.....                                  | 45        | 258                | 11,071              |
| Other Deposits.....   |          |                    |                     | Postal Service Money Orders and Other.....          | 292       | 1,769              | 43,519              |
| Defense Finance & Accounting Service.....                           | 55       | 240                | 6,529               | Public Debt Cash Redemp (Table III-B).....          | 342       | 95,459             | 3,674,206           |
|   |          |                    |                     | Social Security Benefits (EFT).....                 | 0         | 21,251             | 354,362             |
|   |          |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 32        | 533                | 15,411              |
|   |          |                    |                     | Unemployment Insurance Benefits.....                | 122       | 917                | 28,557              |
|   |          |                    |                     | Veterans Affairs programs.....                      | 56        | 611                | 17,362              |
|   |          |                    |                     | Other Withdrawals.....                              |           |                    |                     |
|   |          |                    |                     | Bank Insurance Fund (net).....                      | -74       | -63                | 132                 |
|   |          |                    |                     | Interior Bureau of Land Mgmt.....                   | 79        | 79                 | 324                 |
|   |          |                    |                     | Transportation Security Admin (DHS).....            | 20        | 61                 | 1,914               |
| Total Other Deposits.....   | 55       | 1,230              | 27,256              | Unclassified.....                                   | 1,234     | 10,468             | 292,838             |
| Change in Balance of Uncollected Funds (closing balance \$114)..... | -103     | -73                | -76                 | Total, Other Withdrawals.....                       | 1,259     | 25,879             | 655,119             |
| Transfers from Depositories.....                                    | 4,111    | 73,239             | 1,891,824           | Transfers to Depositories.....                      | 105       | 8,926              | 736,789             |
| Total Federal Reserve Account.....                                  | 7,137    | 195,676            | 6,805,698           | Total Federal Reserve Account.....                  | 7,096     | 195,646            | 6,806,591           |
| Tax and Loan Note Accounts.....                                     |          |                    |                     | Tax and Loan Note Accounts.....                     |           |                    |                     |
| FTD's Received (Table IV).....                                      | 902      | 33,175             | 1,129,431           | Transfers to Federal Reserve Account (Table V)..... | 4,111     | 73,239             | 1,891,824           |
| Transfers from Federal Reserve Account (Table V).....               | 105      | 8,926              | 736,789             | Total Withdrawals (excluding transfers).....        | \$ 6,991  | \$ 186,720         | \$ 6,069,801        |
| Total Tax and Loan Note Accounts (Table V).....                     | 1,007    | 42,100             | 1,866,220           | Net Change in Operating Cash Balance.....           | \$ -3,063 | \$ -31,109         | \$ -26,497          |
| Total Deposits (excluding transfers).....                           | \$ 3,928 | \$ 155,612         | \$ 6,043,305        |   |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.



Tuesday, August 9, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 61,236          | \$ 3,125,053        |
| Regular Series                           | \$ 0       | \$ 66,232          | \$ 2,888,808        | Notes                                 | 0          | 29,997             | 434,080             |
| Cash Management Series                   | 0          | 0                  | 222,004             | Bonds                                 | 0          | 0                  | 22,069              |
| Notes                                    | 0          | 25,870             | 664,459             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 17,000              | Nonmarketable:                        |            |                    |                     |
| Inflation-Protected Securities Increment | 4          | 20                 | 7,622               | United States Savings Securities      | 67         | 472                | 11,813              |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 100,542    | 736,667            | 28,911,786          |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 0                  | 113                 |
| United States Savings Securities:        |            |                    |                     | Foreign Series                        | 0          | 0                  | 3,296               |
| Cash Issue Price                         | 15         | 171                | 5,833               | State and Local Series                | 275        | 3,751              | 77,621              |
| Interest Increment                       | 0          | 565                | 6,187               | Other                                 | 0          | 2                  | 161                 |
| Government Account Series                | 101,294    | 732,080            | 29,131,632          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 113                 |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 565        | 3,141              | 131,848             |                                       |            |                    |                     |
| Other                                    | 0          | 2                  | 605                 |                                       |            |                    |                     |
| Total Issues                             | \$ 101,879 | \$ 828,081         | \$ 33,090,757       | Total Redemptions                     | \$ 100,884 | \$ 832,126         | \$ 32,586,238       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 995     | \$ -4,045          | \$ 504,520          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 101,879 | \$ 828,081         | \$ 33,090,757       |
| Premium on New Issues                                      | 0          | 0                  | 1,199               |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 672                | 22,630              |
| Bonds and Notes (-)  | 0          | 49                 | 682                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 101,294    | 732,080            | 29,129,810          |
| Interest Increment on United States Savings Securities (-) | 0          | 565                | 6,187               |
| Inflation-Protected Securities Increment                   | 4          | 20                 | 7,102               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 580     | \$ 94,694          | \$ 3,911,299        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 100,884 | \$ 832,126         | \$ 32,586,238       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 100,542    | 736,667            | 28,911,786          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct.                       | \$ 342     | \$ 95,459          | \$ 3,674,206        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,581,144          | \$ 4,580,884    | \$ 4,580,784 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,302,428             | 3,301,693       | 3,306,834    | 3,071,708    |
| Total Public Debt                      |                       |                 |              |              |
| Outstanding                            | 7,883,572             | 7,882,577       | 7,887,618    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 510                   | 510             | 510          | 513          |
| Unamortized Discount                   | 44,067                | 44,152          | 44,205       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,825,122          | \$ 7,824,043    | \$ 7,829,029 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 1,414 | \$ 45,889          | \$ 1,306,027        |
| Individual Income Taxes                 | 4        | 31                 | 8,171               |
| Railroad Retirement Taxes               | 0        | 136                | 3,903               |
| Excise Taxes                            | 100      | 578                | 57,592              |
| Corporation Income Taxes                | 23       | 876                | 225,674             |
| Federal Unemployment Taxes              | 9        | 644                | 7,065               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 2        | 41                 | 750                 |
| Change in Balance of Unclassified Taxes | -78      | 134                | 324                 |
| Total                                   | \$ 1,474 | \$ 48,332          | \$ 1,609,506        |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 112      | 1,402              | 32,501              |
| Collector Depositories                  | 442      | 11,353             | 397,575             |
| Tax and Loan Accounts                   | 902      | 33,175             | 1,129,431           |
| Inter-agency Transfers                  | 17       | 2,402              | 49,997              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 29              | \$ 171 | \$ 5,662 | \$ 7,862 |
| Deposits:                 |                    |        |          |          |
| Taxes Received (Table IV) | 5                  | 33     | 865      | 902      |
| Transfers to Depositories | 0                  | 0      | 105      | 105      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals:              |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 4,004    | 4,004    |
| Depository Initiated      | 1                  | 9      | 97       | 107      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 33              | \$ 195 | \$ 2,530 | \$ 4,758 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 3  | \$ 703             | \$ 219,179          |
| Business       | 356   | 757                | 38,278              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, August 10, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,679              | \$ 5,094        | \$ 5,065   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 2,550                 | 4,758           | 35,897     | 30,362           |
| Total Operating Balance.....              | \$ 8,229              | \$ 9,853        | \$ 40,961  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account:   |          |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 27    | \$ 203             | \$ 6,010            | Commodity Credit Corporation programs.....          | \$ 48     | \$ 432             | \$ 31,010           |
| Commodity Credit Corporation programs.....                         | 39       | 362                | 13,457              | Defense Vendor Payments (EFT).....                  | 1,096     | 8,337              | 232,562             |
| Customs and Certain Excise Taxes.....                              | 104      | 1,017              | 26,481              | Education Department programs.....                  | 296       | 2,191              | 69,510              |
| Deposits by States:  |          |                    |                     | Energy Department programs.....                     | 64        | 746                | 23,734              |
| Supplemental Security Income.....                                  | 0        | 3                  | 3,742               | Federal Employees Insurance Payments.....           | 462       | 1,337              | 38,883              |
| Unemployment.....  | 189      | 5,050              | 34,873              | Fed. Highway Administration programs.....           | 87        | 975                | 25,145              |
| Education Department programs.....                                 | 42       | 661                | 15,445              | Federal Salaries (EFT).....                         | 175       | 3,211              | 119,679             |
| Energy Department programs.....                                    | 17       | 134                | 5,552               | Food and Nutrition Service (misc).....              | 91        | 777                | 24,294              |
| Estate and Gift Taxes.....   | 116      | 1,116              | 21,657              | Food Stamps.....                                    | 87        | 750                | 18,886              |
| Federal Reserve Earnings.....                                      | 612      | 988                | 16,257              | GSA programs.....                                   | 41        | 591                | 15,807              |
| Foreign Deposits, Military Sales.....                              | 3        | 743                | 10,878              | Health and Human Services Grants (misc).....        | 252       | 2,088              | 64,537              |
| FTD's Received (Table IV).....                                     | 2,895    | 15,650             | 432,971             | Housing and Urban Development programs.....         | 118       | 2,755              | 44,841              |
| Housing and Urban Development programs.....                        | 18       | 237                | 5,710               | Interest on Treasury Securities.....                | 4         | 1,839              | 105,794             |
| Individual Income and Employment Taxes, Not Withheld.....          | 327      | 1,802              | 298,255             | Justice Department programs.....                    | 49        | 457                | 11,119              |
| Interest recd from T&L Depositories.....                           | 0        | 25                 | 423                 | Labor Dept. prgrms (excl. unemployment).....        | 57        | 428                | 11,088              |
| Justice Department programs.....                                   | 15       | 127                | 3,200               | Medicaid.....                                       | 969       | 5,461              | 156,351             |
| Postal Service.....  | 345      | 3,218              | 85,235              | Medicare.....                                       | 1,116     | 12,680             | 281,966             |
| Public Debt Cash Issues (Table III-B).....                         | 1,009    | 95,703             | 3,912,309           | NASA programs.....                                  | 46        | 304                | 11,117              |
| Other Deposits:  |          |                    |                     | Postal Service Money Orders and Other.....          | 201       | 1,970              | 43,721              |
| Federal Housing Admin. Note Sales.....                             | 68       | 134                | 2,978               | Public Debt Cash Redemp. (Table III-B).....         | 269       | 95,728             | 3,674,475           |
|  |          |                    |                     | Social Security Benefits (EFT).....                 | 4,230     | 25,480             | 358,591             |
|  |          |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 29        | 562                | 15,440              |
|  |          |                    |                     | Unemployment Insurance Benefits.....                | 145       | 1,062              | 28,702              |
|  |          |                    |                     | Veterans Affairs programs.....                      | 65        | 676                | 17,426              |
|  |          |                    |                     | Other Withdrawals:                                  |           |                    |                     |
|  |          |                    |                     | Federal Transit Admin.....                          | 51        | 107                | 2,202               |
|  |          |                    |                     | Transportation Security Admin. (DHS).....           | 17        | 78                 | 1,932               |
| Total Other Deposits.....  | 68       | 1,298              | 27,324              | Unclassified.....                                   | 763       | 11,232             | 293,601             |
| Change in Balance of Uncollected Funds (closing balance \$26)..... | 89       | 15                 | 13                  | Total, Other Withdrawals.....                       | 832       | 26,711             | 655,951             |
| Transfers from Depositories.....                                   | 5,654    | 78,892             | 1,897,478           | Transfers to Depositories.....                      | 157       | 9,082              | 736,946             |
| Total Federal Reserve Account.....                                 | 11,570   | 207,245            | 6,817,268           | Total Federal Reserve Account.....                  | 10,985    | 206,631            | 6,817,576           |
| Tax and Loan Note Accounts:  |          |                    |                     | Tax and Loan Note Accounts:                         |           |                    |                     |
| FTD's Received (Table IV).....                                     | 3,288    | 36,463             | 1,132,719           | Transfers to Federal Reserve Account (Table V)..... | 5,654     | 78,892             | 1,897,478           |
| Transfers from Federal Reserve Account (Table V).....              | 157      | 9,082              | 736,946             | Total Withdrawals (excluding transfers).....        | \$ 10,829 | \$ 197,549         | \$ 6,080,630        |
| Total Tax and Loan Note Accounts (Table V).....                    | 3,445    | 45,545             | 1,869,665           | Net Change in Operating Cash Balance.....           | \$ -1,624 | \$ -32,733         | \$ -28,121          |
| Total Deposits (excluding transfers).....                          | \$ 9,204 | \$ 164,816         | \$ 6,052,509        |   |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat.usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.





Wednesday, August 10, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today     | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |           |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |           |                    |                     | Bills:                                 |            |                    |                     |
| Regular Series:                           | \$ 0      | \$ 66,232          | \$ 2,888,808        | Notes:                                 | \$ 0       | \$ 61,236          | \$ 3,125,053        |
| Cash Management Series:                   | 0         | 0                  | 222,004             | Bonds:                                 | 0          | 29,997             | 434,080             |
| Notes:                                    | 0         | 25,870             | 664,459             | Federal Financing Bank:                | 0          | 0                  | 22,069              |
| Bonds:                                    | 0         | 0                  | 17,000              |  | 0          | 0                  | 246                 |
| Inflation-Protected Securities Increment: | 5         | 25                 | 7,627               | Nonmarketable:                         |            |                    |                     |
| Federal Financing Bank:                   | 0         | 0                  | 14,246              | United States Savings Securities:      | 59         | 532                | 11,873              |
| Nonmarketable:                            |           |                    |                     | Government Account Series:             | 103,029    | 839,697            | 29,014,815          |
| United States Savings Securities:         |           |                    |                     | Domestic Series:                       | 0          | 0                  | 113                 |
| Cash Issue Price:                         | 18        | 189                | 5,851               | Foreign Series:                        | 0          | 0                  | 3,296               |
| Interest Increment:                       | 0         | 565                | 6,187               | State and Local Series:                | 210        | 3,960              | 77,631              |
| Government Account Series:                | 98,790    | 830,870            | 29,230,422          | Other:                                 | 0          | 2                  | 161                 |
| Domestic Series:                          | 0         | 0                  | 113                 |  |            |                    |                     |
| Foreign Series:                           | 0         | 0                  | 400                 |  |            |                    |                     |
| State and Local Series:                   | 991       | 4,132              | 132,839             |  |            |                    |                     |
| Other:                                    | 0         | 2                  | 605                 |  |            |                    |                     |
| Total Issues:                             | \$ 99,805 | \$ 927,885         | \$ 33,190,562       | Total Redemptions:                     | \$ 103,298 | \$ 935,424         | \$ 32,689,536       |
|   |           |                    |                     | Net Change in Public Debt Outstanding: | \$ -3,494  | \$ -7,539          | \$ 501,026          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                    |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 99,805  | \$ 927,885         | \$ 33,190,562       |
| Premium on New Issues:                                      | 0          | 0                  | 1,199               |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 0          | 672                | 22,630              |
| Bonds and Notes (-):  | 0          | 49                 | 682                 |
| Federal Financing Bank (-):                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                        | 98,790     | 830,870            | 29,228,600          |
| Interest Increment on United States Savings Securities (-): | 0          | 565                | 6,187               |
| Inflation-Protected Securities Increment:                   | 5          | 25                 | 7,107               |
| Total Public Debt Cash Issues:                              |            |                    |                     |
| Deposited in Federal Reserve Account:                       | \$ 1,009   | \$ 95,703          | \$ 3,912,309        |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 103,298 | \$ 935,424         | \$ 32,689,536       |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 103,029    | 839,697            | 29,014,815          |
| Total Public Debt Cash Redemptions:                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct:                        | \$ 269     | \$ 95,728          | \$ 3,674,475        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:   | \$ 4,582,007          | \$ 4,581,144    | \$ 4,580,784 | \$ 4,307,345 |
| Intragovernmental Holdings:  | 3,298,071             | 3,302,428       | 3,306,834    | 3,071,708    |
| Total Public Debt Outstanding:   | 7,880,079             | 7,883,572       | 7,887,618    | 7,379,053    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt:  | 510                   | 510             | 510          | 513          |
| Unamortized Discount:  | 43,983                | 44,067          | 44,205       | 45,374       |
| Federal Financing Bank:  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit:   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies:  | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit:  | \$ 7,821,713          | \$ 7,825,122    | \$ 7,829,029 | \$ 7,333,350 |
| Statutory Debt Limit:  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:    | \$ 5,552 | \$ 51,441          | \$ 1,311,579        |
| Individual Income Taxes:                 | 4        | 36                 | 8,175               |
| Railroad Retirement Taxes:               | 2        | 139                | 3,905               |
| Excise Taxes:                            | 633      | 1,211              | 58,225              |
| Corporation Income Taxes:                | 27       | 903                | 225,701             |
| Federal Unemployment Taxes:              | 7        | 651                | 7,071               |
| Estate and Gift Taxes & Misc IRS Rcpts:  | 5        | 46                 | 755                 |
| Change in Balance of Unclassified Taxes: | -42      | 92                 | 282                 |
| Total:                                   | \$ 6,188 | \$ 54,519          | \$ 1,615,694        |
| These Receipts were deposited in:        |          |                    |                     |
| Federal Reserve Account:                 |          |                    |                     |
| Directly:                                | 60       | 1,461              | 32,560              |
| Collector Depositories:                  | 2,836    | 14,188             | 400,411             |
| Tax and Loan Accounts:                   | 3,288    | 36,463             | 1,132,719           |
| Inter-agency Transfers:                  | 4        | 2,406              | 50,001              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |          | Total    |
|----------------------------|--------------------|--------|----------|----------|
|                            | A                  | B      | C        |          |
| Opening Balance Today:     | \$ 33              | \$ 195 | \$ 2,530 | \$ 4,758 |
| Deposits:                  |                    |        |          |          |
| Taxes Received (Table IV): | 10                 | 70     | 3,208    | 3,288    |
| Transfers to Depositories: | 0                  | 0      | 156      | 157      |
| Special Direct Investment: | 0                  | 0      | 0        | 0        |
| Term Investment:           | 0                  | 0      | 0        | 0        |
| Withdrawals:               |                    |        |          |          |
| Treasury Initiated:        | 33                 | 195    | 1,927    | 2,155    |
| Depository Initiated:      | 1                  | 6      | 1,492    | 1,499    |
| Special Direct Investment: | 0                  | 0      | 0        | 0        |
| Term Investment:           | 0                  | 0      | 0        | 2,000    |
| Closing Balance Today:     | \$ 9               | \$ 65  | \$ 2,476 | \$ 2,550 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 4  | \$ 706             | \$ 219,183          |
| Business:      | 29    | 786                | 38,306              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, August 11, 2005  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,769              | \$ 5,679        | \$ 5,065   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 872                   | 2,550           | 35,897     | 30,362           |
| Total Operating Balance.....              | \$ 6,641              | \$ 8,229        | \$ 40,961  | \$ 36,349        |

### TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account  |           |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 11     | \$ 214             | \$ 6,021            | Commodity Credit Corporation programs.....          | \$ 50     | \$ 482             | \$ 31,060           |
| Commodity Credit Corporation programs.....                         | 45        | 407                | 13,502              | Defense Vendor Payments (EFT).....                  | 1,072     | 9,410              | 233,634             |
| Customs and Certain Excise Taxes.....                              | 101       | 1,118              | 26,582              | Education Department programs.....                  | 219       | 2,409              | 69,729              |
| Deposits by States   |           |                    |                     | Energy Department programs.....                     | 120       | 866                | 23,853              |
| Supplemental Security Income.....                                  | 0         | 3                  | 3,742               | Federal Employees Insurance Payments.....           | 324       | 1,661              | 39,207              |
| Unemployment.....  | 156       | 5,206              | 35,028              | Fed. Highway Administration programs.....           | 90        | 1,065              | 25,236              |
| Education Department programs.....                                 | 111       | 772                | 15,556              | Federal Salaries (EFT).....                         | 168       | 3,380              | 119,848             |
| Energy Department programs.....                                    | 8         | 143                | 5,560               | Food and Nutrition Service (misc).....              | 76        | 852                | 24,370              |
| Estate and Gift Taxes.....   | 57        | 1,173              | 21,714              | Food Stamps.....                                    | 92        | 842                | 18,979              |
| Federal Reserve Earnings.....                                      | 0         | 988                | 16,257              | GSA programs.....                                   | 92        | 683                | 15,900              |
| Foreign Deposits, Military Sales.....                              | 22        | 765                | 10,900              | Health and Human Services Grants (misc).....        | 263       | 2,350              | 64,800              |
| FTD's Received (Table IV).....                                     | 746       | 16,396             | 433,717             | Housing and Urban Development programs.....         | 161       | 2,917              | 45,003              |
| Housing and Urban Development programs.....                        | 25        | 262                | 5,735               | Interest on Treasury Securities.....                | 4         | 1,844              | 105,798             |
| Individual Income and Employment Taxes, Not Withheld.....          | 174       | 1,975              | 298,428             | Justice Department programs.....                    | 51        | 508                | 11,169              |
| Interest recd from T&L Depositories.....                           | 3         | 28                 | 426                 | Labor Dept prgrms (excl unemployment).....          | 48        | 476                | 11,136              |
| Justice Department programs.....                                   | 5         | 132                | 3,206               | Medicaid.....                                       | 745       | 6,205              | 157,095             |
| Postal Service.....  | 338       | 3,556              | 85,573              | Medicare.....                                       | 930       | 13,610             | 282,896             |
| Public Debt Cash Issues (Table III-B).....                         | 65,143    | 160,846            | 3,977,451           | NASA programs.....                                  | 75        | 379                | 11,192              |
| Other Deposits   |           |                    |                     | Postal Service Money Orders and Other.....          | 156       | 2,127              | 43,877              |
| Total Other Deposits.....  | 0         | 1,298              | 27,324              | Public Debt Cash Redemp. (Table III-B).....         | 64,144    | 159,872            | 3,738,619           |
| Change in Balance of Uncollected Funds (closing balance \$10)..... | 15        | 31                 | 28                  | Social Security Benefits (EFT).....                 | 0         | 25,480             | 358,591             |
| Funds (closing balance \$10).....                                  | 3,372     | 82,265             | 1,900,850           | Temporary Assistance for Needy Families (HHS).....  | 33        | 595                | 15,473              |
| Transfers from Depositories.....                                   |           |                    |                     | Unemployment Insurance Benefits.....                | 90        | 1,152              | 28,792              |
| Total Federal Reserve Account.....                                 | 70,331    | 277,577            | 6,887,599           | Veterans Affairs programs.....                      | 66        | 742                | 17,492              |
| Tax and Loan Note Accounts   |           |                    |                     | Other Withdrawals                                   |           |                    |                     |
| FTD's Received (Table IV).....                                     | 1,574     | 38,037             | 1,134,294           | Thrift Savings Plan Transfer.....                   | 152       | 798                | 13,521              |
| Transfers from Federal Reserve Account (Table V).....              | 120       | 9,202              | 737,066             | Transportation Security Admin. (DHS).....           | 7         | 85                 | 1,939               |
| Total Tax and Loan Note Accounts (Table V).....                    | 1,695     | 47,240             | 1,871,360           | Treasury Dept. Claims Payments.....                 | 55        | 55                 | 286                 |
| Total Deposits (excluding transfers).....                          | \$ 68,533 | \$ 233,349         | \$ 6,121,042        | Unclassified.....                                   | 840       | 12,071             | 294,441             |
|  |           |                    |                     | Total, Other Withdrawals.....                       | 1,053     | 27,764             | 657,004             |
|  |           |                    |                     | Transfers to Depositories.....                      | 120       | 9,202              | 737,066             |
|  |           |                    |                     | Total Federal Reserve Account.....                  | 70,241    | 276,873            | 6,887,817           |
|  |           |                    |                     | Tax and Loan Note Accounts                          |           |                    |                     |
|  |           |                    |                     | Transfers to Federal Reserve Account (Table V)..... | 3,372     | 82,265             | 1,900,850           |
|  |           |                    |                     | Total Withdrawals (excluding transfers).....        | \$ 70,121 | \$ 267,670         | \$ 6,150,751        |
|  |           |                    |                     | Net Change in Operating Cash Balance.....           | \$ -1,588 | \$ -34,321         | \$ -29,709          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.



Thursday, August 11, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 | \$ 63,429  | \$ 124,665         | \$ 3,188,482        |
| Regular Series:                           | \$ 64,460  | \$ 130,692         | \$ 2,953,269        | Notes:                                 | 0          | 29,997             | 434,080             |
| Cash Management Series:                   | 0          | 0                  | 222,004             | Bonds:                                 | 0          | 0                  | 22,069              |
| Notes:                                    | 0          | 25,870             | 664,459             | Federal Financing Bank:                | 0          | 0                  | 246                 |
| Bonds:                                    | 0          | 0                  | 17,000              |  |            |                    |                     |
| Inflation-Protected Securities Increment: | 5          | 30                 | 7,632               | Nonmarketable:                         |            |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 14,246              | United States Savings Securities:      | 54         | 586                | 11,927              |
| Nonmarketable:                            |            |                    |                     | Government Account Series:             | 99,278     | 938,974            | 29,114,093          |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 0          | 0                  | 113                 |
| Cash Issue Price:                         | 18         | 207                | 5,869               | Foreign Series:                        | 0          | 0                  | 3,296               |
| Interest Increment:                       | 0          | 565                | 6,187               | State and Local Series:                | 660        | 4,621              | 78,491              |
| Government Account Series:                | 100,800    | 931,670            | 29,331,222          | Other:                                 | 0          | 2                  | 162                 |
| Domestic Series:                          | 0          | 0                  | 113                 |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series:                   | 1,343      | 5,475              | 134,182             |  |            |                    |                     |
| Other:                                    | 0          | 2                  | 606                 |  |            |                    |                     |
| Total Issues:                             | \$ 166,627 | \$ 1,094,512       | \$ 33,357,189       | Total Redemptions:                     | \$ 163,422 | \$ 1,098,846       | \$ 32,852,958       |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ 3,205   | \$ -4,334          | \$ 504,231          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                    |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 166,627 | \$ 1,094,512       | \$ 33,357,189       |
| Premium on New Issues:                                      | 0          | 0                  | 1,199               |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 679        | 1,351              | 23,309              |
| Bonds and Notes (-):  | 0          | 49                 | 682                 |
| Federal Financing Bank (-):                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                        | 100,800    | 931,670            | 29,329,399          |
| Interest Increment on United States Savings Securities (-): | 0          | 565                | 6,187               |
| Inflation-Protected Securities Increment:                   | 5          | 30                 | 7,112               |
| Total Public Debt Cash Issues:                              |            |                    |                     |
| Deposited in Federal Reserve Account:                       | \$ 65,143  | \$ 160,846         | \$ 3,977,451        |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 163,422 | \$ 1,098,846       | \$ 32,852,958       |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 99,278     | 938,974            | 29,114,093          |
| Total Public Debt Cash Redemptions:                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct:                        | \$ 64,144  | \$ 159,872         | \$ 3,738,619        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:   | \$ 4,583,718          | \$ 4,582,007    | \$ 4,580,784 | \$ 4,307,345 |
| Intragovernmental Holdings:  | 3,299,565             | 3,298,071       | 3,306,834    | 3,071,708    |
| Total Public Debt Outstanding:   | 7,883,283             | 7,880,079       | 7,887,618    | 7,379,053    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt:  | 510                   | 510             | 510          | 513          |
| Unamortized Discount:  | 44,577                | 43,983          | 44,205       | 45,374       |
| Federal Financing Bank:  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit:   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies:  | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit:  | \$ 7,824,323          | \$ 7,821,713    | \$ 7,829,029 | \$ 7,333,350 |
| Statutory Debt Limit:  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:    | \$ 2,056 | \$ 53,497          | \$ 1,313,635        |
| Individual Income Taxes:                 | 4        | 40                 | 8,179               |
| Railroad Retirement Taxes:               | 27       | 166                | 3,933               |
| Excise Taxes:                            | 80       | 1,292              | 58,305              |
| Corporation Income Taxes:                | 89       | 992                | 225,790             |
| Federal Unemployment Taxes:              | 4        | 655                | 7,075               |
| Estate and Gift Taxes & Misc. IRS Rcpts: | 6        | 52                 | 761                 |
| Change in Balance of Unclassified Taxes: | 84       | 176                | 366                 |
| Total:                                   | \$ 2,351 | \$ 56,870          | \$ 1,618,044        |
| These Receipts were deposited in:        |          |                    |                     |
| Federal Reserve Account:                 |          |                    |                     |
| Directly:                                | 110      | 1,572              | 32,671              |
| Collector Depositories:                  | 636      | 14,824             | 401,046             |
| Tax and Loan Accounts:                   | 1,574    | 38,037             | 1,134,294           |
| Inter-agency Transfers:                  | 30       | 2,436              | 50,031              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |       |          | Total    |
|----------------------------|--------------------|-------|----------|----------|
|                            | A                  | B     | C        |          |
| Opening Balance Today:     | \$ 9               | \$ 65 | \$ 2,476 | \$ 2,550 |
| Deposits:                  |                    |       |          |          |
| Taxes Received (Table IV): | 5                  | 26    | 1,544    | 1,574    |
| Transfers to Depositories: | 0                  | 0     | 120      | 120      |
| Special Direct Investment: | 0                  | 0     | 0        | 0        |
| Term Investment:           | 0                  | 0     | 0        | 0        |
| Withdrawals:               |                    |       |          |          |
| Treasury Initiated:        | 0                  | 0     | 3,139    | 3,139    |
| Depository Initiated:      | 0                  | 3     | 229      | 233      |
| Special Direct Investment: | 0                  | 0     | 0        | 0        |
| Term Investment:           | 0                  | 0     | 0        | 0        |
| Closing Balance Today:     | \$ 13              | \$ 87 | \$ 771   | \$ 872   |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 5  | \$ 712             | \$ 219,188          |
| Business:      | 13    | 798                | 38,319              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, August 12, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 3,874              | \$ 5,769        | \$ 5,065   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 1,821                 | 872             | 35,897     | 30,362           |
| Total Operating Balance.....              | \$ 5,695              | \$ 6,641        | \$ 40,961  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today    | This month to date | Fiscal year to date | Withdrawals                                  | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account                     |          |                    |                     | Federal Reserve Account                      |          |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 18    | \$ 232             | \$ 6,038            | Commodity Credit Corporation programs.....   | \$ 59    | \$ 540             | \$ 31,118           |
| Commodity Credit Corporation programs.....  | 45       | 452                | 13,547              | Defense Vendor Payments (EFT).....           | 1,128    | 10,538             | 234,762             |
| Customs and Certain Excise Taxes.....       | 149      | 1,267              | 26,731              | Education Department programs.....           | 325      | 2,734              | 70,053              |
| Deposits by States                          |          |                    |                     | Energy Department programs.....              | 115      | 982                | 23,969              |
| Supplemental Security Income.....           | 0        | 3                  | 3,742               | Federal Employees Insurance Payments.....    | 262      | 1,923              | 39,469              |
| Unemployment.....                           | 97       | 5,303              | 35,125              | Fed Highway Administration programs.....     | 127      | 1,192              | 25,363              |
| Education Department programs.....          | 83       | 855                | 15,639              | Federal Salaries (EFT).....                  | 2,454    | 5,834              | 122,302             |
| Energy Department programs.....             | 19       | 162                | 5,579               | Food and Nutrition Service (misc).....       | 72       | 924                | 24,442              |
| Estate and Gift Taxes.....                  | 47       | 1,220              | 21,761              | Food Stamps.....                             | 84       | 927                | 19,063              |
| Federal Reserve Earnings.....               | 0        | 988                | 16,257              | GSA programs.....                            | 25       | 708                | 15,925              |
| Foreign Deposits, Military Sales.....       | 14       | 779                | 10,913              | Health and Human Services Grants (misc)..... | 341      | 2,691              | 65,140              |
| FTD's Received (Table IV).....              | 1,919    | 18,315             | 435,636             | Housing and Urban Development programs.....  | 91       | 3,008              | 45,094              |
| Housing and Urban Development programs..... | 25       | 288                | 5,760               | Interest on Treasury Securities.....         | 4        | 1,848              | 105,802             |
| Individual Income and Employment            |          |                    |                     | Justice Department programs.....             | 63       | 571                | 11,232              |
| Taxes, Not Withheld.....                    | 183      | 2,159              | 298,612             | Labor Dept. prgms (excl. unemployment).....  | 44       | 520                | 11,180              |
| Interest recd from T&L Depositories.....    | 0        | 28                 | 426                 | Medicaid.....                                | 707      | 6,913              | 157,803             |
| Justice Department programs.....            | 6        | 138                | 3,211               | Medicare.....                                | 996      | 14,606             | 283,892             |
| Postal Service.....                         | 340      | 3,897              | 85,913              | NASA programs.....                           | 59       | 439                | 11,252              |
| Public Debt Cash Issues (Table III-B).....  | 243      | 161,089            | 3,977,694           | Postal Service Money Orders and Other        | 172      | 2,298              | 44,049              |
| Other Deposits                              |          |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 386      | 160,258            | 3,739,005           |
| Air Transport Security Fees.....            | 1        | 12                 | 1,849               | Social Security Benefits (EFT).....          | 0        | 25,480             | 358,591             |
|   |          |                    |                     | Temporary Assistance for Needy               |          |                    |                     |
|   |          |                    |                     | Families (HHS).....                          | 117      | 712                | 15,590              |
|   |          |                    |                     | Unemployment Insurance Benefits.....         | 89       | 1,241              | 28,881              |
|   |          |                    |                     | Veterans Affairs programs.....               | 89       | 831                | 17,581              |
|   |          |                    |                     | Other Withdrawals                            |          |                    |                     |
|   |          |                    |                     | Agency for Internat'l Development.....       | 63       | 288                | 8,045               |
|   |          |                    |                     | IRS Tax Refunds Individual (EFT).....        | 159      | 310                | 131,417             |
|   |          |                    |                     | Thrift Savings Plan Transfer.....            | 82       | 880                | 13,603              |
|   |          |                    |                     | Transportation Security Admin. (DHS).....    | 13       | 98                 | 1,951               |
| Total Other Deposits.....                   | 1        | 1,298              | 27,325              | Unclassified.....                            | 827      | 12,898             | 295,268             |
| Change in Balance of Uncollected            |          |                    |                     | Total, Other Withdrawals.....                | 1,144    | 28,908             | 658,148             |
| Funds (closing balance \$9).....            | 1        | 32                 | 30                  | Transfers to Depositories.....               | 860      | 10,063             | 737,927             |
| Transfers from Depositories.....            | 4,729    | 86,994             | 1,905,580           | Total Federal Reserve Account.....           | 9,815    | 286,688            | 6,897,632           |
| Total Federal Reserve Account.....          | 7,920    | 285,497            | 6,895,519           | Tax and Loan Note Accounts                   |          |                    |                     |
| Tax and Loan Note Accounts                  |          |                    |                     | Transfers to Federal Reserve Account         |          |                    |                     |
| FTD's Received (Table IV).....              | 4,818    | 42,855             | 1,139,112           | (Table V).....                               | 4,729    | 86,994             | 1,905,580           |
| Transfers from Federal Reserve Account      |          |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 8,955 | \$ 276,625         | \$ 6,159,706        |
| (Table V).....                              | 860      | 10,063             | 737,927             | Net Change in Operating Cash Balance.....    | \$ -946  | \$ -35,267         | \$ -30,655          |
| Total Tax and Loan Note                     |          |                    |                     |  |          |                    |                     |
| Accounts (Table V).....                     | 5,678    | 52,918             | 1,877,038           |  |          |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 8,009 | \$ 241,358         | \$ 6,129,051        |  |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.





Friday, August 12, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today     | This month to date | Fiscal year to date | Redemptions                           | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable:                              |           |                    |                     | Marketable:                           |           |                    |                     |
| Bills:                                   |           |                    |                     | Bills:                                |           |                    |                     |
| Regular Series                           | \$ 0      | \$ 130,692         | \$ 2,953,269        | Notes                                 | \$ 0      | \$ 124,665         | \$ 3,188,482        |
| Cash Management Series                   | 0         | 0                  | 222,004             | Bonds                                 | 0         | 29,997             | 434,080             |
| Notes                                    | 0         | 25,870             | 664,459             | Federal Financing Bank                | 0         | 0                  | 22,069              |
| Bonds                                    | 0         | 0                  | 17,000              |                                       |           |                    | 246                 |
| Inflation-Protected Securities Increment | 5         | 35                 | 7,637               | Nonmarketable                         |           |                    |                     |
| Federal Financing Bank                   | 0         | 0                  | 14,246              | United States Savings Securities      | 51        | 637                | 11,978              |
| Nonmarketable:                           |           |                    |                     | Government Account Series             | 98,988    | 1,037,962          | 29,213,080          |
| United States Savings Securities         |           |                    |                     | Domestic Series                       | 0         | 0                  | 113                 |
| Cash Issue Price                         | 22        | 229                | 5,891               | Foreign Series                        | 0         | 0                  | 3,296               |
| Interest Increment                       | 0         | 565                | 6,187               | State and Local Series                | 335       | 4,956              | 78,827              |
| Government Account Series                | 98,316    | 1,029,986          | 29,429,538          | Other                                 | 0         | 3                  | 162                 |
| Domestic Series                          | 0         | 0                  | 113                 |                                       |           |                    |                     |
| Foreign Series                           | 0         | 0                  | 400                 |                                       |           |                    |                     |
| State and Local Series                   | 221       | 5,696              | 134,403             |                                       |           |                    |                     |
| Other                                    | 0         | 3                  | 606                 |                                       |           |                    |                     |
| Total Issues                             | \$ 98,564 | \$ 1,193,076       | \$ 33,455,753       | Total Redemptions                     | \$ 99,374 | \$ 1,198,220       | \$ 32,952,332       |
|  |           |                    |                     | Net Change in Public Debt Outstanding | \$ -810   | \$ -5,144          | \$ 503,421          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |           |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 98,564 | \$ 1,193,076       | \$ 33,455,753       |
| Premium on New Issues                                      | 0         | 0                  | 1,199               |
| Discount on New Issues                                     |           |                    |                     |
| Bills (-)  | 0         | 1,351              | 23,309              |
| Bonds and Notes (-)  | 0         | 49                 | 682                 |
| Federal Financing Bank (-)                                 | 0         | 0                  | 14,246              |
| Government Account Transactions (-)                        | 98,316    | 1,029,986          | 29,427,715          |
| Interest Increment on United States Savings Securities (-) | 0         | 565                | 6,187               |
| Inflation-Protected Securities Increment                   | 5         | 35                 | 7,117               |
| Total Public Debt Cash Issues                              |           |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 243    | \$ 161,089         | \$ 3,977,694        |
| Public Debt Cash Redemptions:                              |           |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 99,374 | \$ 1,198,220       | \$ 32,952,332       |
| Premium on Debt Buyback Operation                          | 0         | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0         | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0         | 0                  | 246                 |
| Government Account Transactions (-)                        | 98,988    | 1,037,962          | 29,213,080          |
| Total Public Debt Cash Redemptions                         |           |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 386    | \$ 160,258         | \$ 3,739,005        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,583,661          | \$ 4,583,718    | \$ 4,580,784 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,298,813             | 3,299,565       | 3,306,834    | 3,071,708    |
| Total Public Debt                      |                       |                 |              |              |
| Outstanding                            | 7,882,474             | 7,883,283       | 7,887,618    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 510                   | 510             | 510          | 513          |
| Unamortized Discount                   | 44,492                | 44,577          | 44,205       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,823,599          | \$ 7,824,323    | \$ 7,829,029 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 4,840 | \$ 58,338          | \$ 1,318,476        |
| Individual Income Taxes                                  | 4        | 44                 | 8,184               |
| Railroad Retirement Taxes                                | 8        | 174                | 3,940               |
| Excise Taxes   | 1,998    | 3,289              | 60,303              |
| Corporation Income Taxes                                 | 116      | 1,108              | 225,906             |
| Federal Unemployment Taxes                               | 4        | 659                | 7,079               |
| Estate and Gift Taxes & Misc IRS Rcpts                   | 1        | 54                 | 762                 |
| Change in Balance of Unclassified Taxes                  | 63       | 239                | 429                 |
| Total  | \$ 7,034 | \$ 63,904          | \$ 1,625,079        |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly   | 1/-205   | 1,367              | 32,465              |
| Collector Depositories                                   | 2,124    | 16,949             | 403,171             |
| Tax and Loan Accounts                                    | 4,818    | 42,855             | 1,139,112           |
| Inter-agency Transfers                                   | 297      | 2,734              | 50,328              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |       |          | Total    |
|---------------------------|--------------------|-------|----------|----------|
|                           | A                  | B     | C        |          |
| Opening Balance Today     | \$ 13              | \$ 87 | \$ 771   | \$ 872   |
| Deposits:                 |                    |       |          |          |
| Taxes Received (Table IV) | 8                  | 57    | 4,753    | 4,818    |
| Transfers to Depositories | 1                  | 1     | 858      | 860      |
| Special Direct Investment | 0                  | 0     | 0        | 0        |
| Term Investment           | 0                  | 0     | 0        | 0        |
| Withdrawals               |                    |       |          |          |
| Treasury Initiated        | 13                 | 87    | 2,795    | 2,896    |
| Depository Initiated      | 1                  | 6     | 1,826    | 1,833    |
| Special Direct Investment | 0                  | 0     | 0        | 0        |
| Term Investment           | 0                  | 0     | 0        | 0        |
| Closing Balance Today     | \$ 8               | \$ 51 | \$ 1,761 | \$ 1,821 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today  | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual     | \$ 681 | \$ 1,392           | \$ 219,869          |
| Business       | 3      | 802                | 38,322              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, August 15, 2005  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |                  |                  |
|---|-----------------------|-----------------|------------------|------------------|
|   |                       | Today           | This month       | This fiscal year |
| Federal Reserve Account.....              | \$ 4,946              | \$ 3,874        | \$ 5,065         | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 3,639                 | 1,821           | 35,897           | 30,362           |
| <b>Total Operating Balance.....</b>       | <b>\$ 8,585</b>       | <b>\$ 5,695</b> | <b>\$ 40,961</b> | <b>\$ 36,349</b> |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits  | Today            | This month to date | Fiscal year to date | Withdrawals   | Today            | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|---|------------------|--------------------|---------------------|
| Federal Reserve Account   |                  |                    |                     | Federal Reserve Account                             |                  |                    |                     |
| Agriculture Loan Repayments (misc).....                             | \$ 23            | \$ 255             | \$ 6,062            | Commodity Credit Corporation programs.....          | \$ 79            | \$ 619             | \$ 31,197           |
| Commodity Credit Corporation programs.....                          | 66               | 518                | 13,614              | Defense Vendor Payments (EFT).....                  | 861              | 11,399             | 235,623             |
| Customs and Certain Excise Taxes.....                               | 125              | 1,392              | 26,856              | Education Department programs.....                  | 434              | 3,168              | 70,487              |
| Deposits by States:   |                  |                    |                     | Energy Department programs.....                     | 99               | 1,081              | 24,068              |
| Supplemental Security Income.....                                   | 0                | 3                  | 3,742               | Federal Employees Insurance Payments.....           | 100              | 2,023              | 39,569              |
| Unemployment.....   | 114              | 5,417              | 35,239              | Fed. Highway Administration programs.....           | 271              | 1,463              | 25,633              |
| Education Department programs.....                                  | 158              | 1,013              | 15,797              | Federal Salaries (EFT).....                         | 1,126            | 6,959              | 123,427             |
| Energy Department programs.....                                     | 29               | 191                | 5,608               | Food and Nutrition Service (misc).....              | 167              | 1,091              | 24,609              |
| Estate and Gift Taxes.....  | 50               | 1,270              | 21,811              | Food Stamps.....                                    | 221              | 1,148              | 19,284              |
| Federal Reserve Earnings.....                                       | 0                | 988                | 16,257              | GSA programs.....                                   | 33               | 741                | 15,958              |
| Foreign Deposits, Military Sales.....                               | 8                | 787                | 10,921              | Health and Human Services Grants (misc).....        | 380              | 3,071              | 65,520              |
| FTD's Received (Table IV).....                                      | 3,399            | 21,714             | 439,035             | Housing and Urban Development programs.....         | 89               | 3,097              | 45,183              |
| Housing and Urban Development programs.....                         | 33               | 320                | 5,793               | Interest on Treasury Securities.....                | 24,853           | 26,701             | 130,656             |
| Individual Income and Employment Taxes, Not Withheld.....           | 222              | 2,381              | 298,834             | Justice Department programs.....                    | 59               | 629                | 11,291              |
| Interest recd from T&L Depositories.....                            | 0                | 28                 | 426                 | Labor Dept. prgrms (excl. unemployment).....        | 33               | 553                | 11,213              |
| Justice Department programs.....                                    | 4                | 142                | 3,215               | Medicaid.....                                       | 678              | 7,590              | 158,480             |
| Postal Service.....   | 359              | 4,256              | 86,272              | Medicare.....                                       | 821              | 15,426             | 284,712             |
| Public Debt Cash Issues (Table III-B).....                          | 49,785           | 210,874            | 4,027,479           | NASA programs.....                                  | 28               | 467                | 11,280              |
| Other Deposits  |                  |                    |                     | Postal Service Money Orders and Other.....          | 279              | 2,578              | 44,328              |
| Air Transport Security Fees.....                                    | 1                | 13                 | 1,850               | Public Debt Cash Redemp. (Table III-B).....         | 26,147           | 186,405            | 3,765,153           |
|   |                  |                    |                     | Social Security Benefits (EFT).....                 | 0                | 25,480             | 358,591             |
|   |                  |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 82               | 794                | 15,672              |
|   |                  |                    |                     | Unemployment Insurance Benefits.....                | 124              | 1,365              | 29,005              |
|   |                  |                    |                     | Veterans Affairs programs.....                      | 86               | 917                | 17,667              |
|   |                  |                    |                     | Other Withdrawals                                   |                  |                    |                     |
|   |                  |                    |                     | Agency for Internat'l Development.....              | 232              | 521                | 8,278               |
|   |                  |                    |                     | Export-Import Bank (net).....                       | -75              | -108               | -1,564              |
|   |                  |                    |                     | Military Active Duty Pay (EFT).....                 | 2,294            | 5,481              | 59,695              |
|   |                  |                    |                     | Thrift Savings Plan Transfer.....                   | 85               | 964                | 13,688              |
|   |                  |                    |                     | Transportation Security Admin. (DHS).....           | 3                | 101                | 1,954               |
| <b>Total Other Deposits.....</b>                                    | <b>1</b>         | <b>1,299</b>       | <b>27,325</b>       | <b>Unclassified.....</b>                            | <b>1,133</b>     | <b>14,032</b>      | <b>296,401</b>      |
| Change in Balance of Uncollected Funds (closing balance \$-37)..... | 46               | 78                 | 76                  | <b>Total, Other Withdrawals.....</b>                | <b>3,672</b>     | <b>32,580</b>      | <b>661,820</b>      |
| Transfers from Depositories.....                                    | 10,872           | 97,866             | 1,916,452           | Transfers to Depositories.....                      | 3,500            | 13,563             | 741,427             |
| <b>Total Federal Reserve Account.....</b>                           | <b>65,295</b>    | <b>350,791</b>     | <b>6,960,814</b>    | <b>Total Federal Reserve Account.....</b>           | <b>64,222</b>    | <b>350,910</b>     | <b>6,961,855</b>    |
| Tax and Loan Note Accounts:   |                  |                    |                     | Tax and Loan Note Accounts:                         |                  |                    |                     |
| FTD's Received (Table IV).....                                      | 9,190            | 52,046             | 1,148,302           | Transfers to Federal Reserve Account (Table V)..... | 10,872           | 97,866             | 1,916,452           |
| Transfers from Federal Reserve Account (Table V).....               | 3,500            | 13,563             | 741,427             | <b>Total Withdrawals (excluding transfers).....</b> | <b>\$ 60,722</b> | <b>\$ 337,347</b>  | <b>\$ 6,220,428</b> |
| Total Tax and Loan Note Accounts (Table V).....                     | 12,690           | 65,609             | 1,889,729           | <b>Net Change in Operating Cash Balance.....</b>    | <b>\$ 2,891</b>  | <b>\$ -32,376</b>  | <b>\$ -27,764</b>   |
| <b>Total Deposits (excluding transfers).....</b>                    | <b>\$ 63,613</b> | <b>\$ 304,971</b>  | <b>\$ 6,192,664</b> |   |                  |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/soin/>. For more information regarding this system, please call 202-482-1996.



Monday, August 15, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 124,665         | \$ 3,188,482        |
| Regular Series                           | \$ -1      | \$ 130,691         | \$ 2,953,268        | Notes                                 | 15,003     | 45,000             | 449,082             |
| Cash Management Series                   | 0          | 0                  | 222,004             | Bonds                                 | 9,263      | 9,264              | 31,332              |
| Notes                                    | 49,727     | 75,597             | 714,186             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 17,000              | Nonmarketable                         |            |                    |                     |
| Inflation-Protected Securities Increment | 15         | 50                 | 7,652               | United States Savings Securities      | 61         | 697                | 12,038              |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 117,716    | 1,155,678          | 29,330,796          |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 0                  | 113                 |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 0                  | 3,296               |
| Cash Issue Price                         | 20         | 249                | 5,911               | State and Local Series                | 1,821      | 6,777              | 80,647              |
| Interest Increment                       | 0          | 566                | 6,187               | Other                                 | 0          | 3                  | 162                 |
| Government Account Series                | 122,369    | 1,152,355          | 29,551,907          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 113                 |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 264        | 5,960              | 134,667             |                                       |            |                    |                     |
| Other                                    | 0          | 3                  | 606                 |                                       |            |                    |                     |
| Total Issues                             | \$ 172,395 | \$ 1,365,471       | \$ 33,628,148       | Total Redemptions                     | \$ 143,863 | \$ 1,342,083       | \$ 33,096,195       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 28,532  | \$ 23,388          | \$ 531,953          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 172,395 | \$ 1,365,471       | \$ 33,628,148       |
| Premium on New Issues                                      | 0          | 0                  | 1,199               |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 1,351              | 23,309              |
| Bonds and Notes (-)  | 227        | 276                | 909                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 122,369    | 1,152,355          | 29,550,085          |
| Interest Increment on United States Savings Securities (-) | 0          | 566                | 6,187               |
| Inflation-Protected Securities Increment                   | 15         | 50                 | 7,132               |
| Total Public Debt Cash Issues                              | \$ 49,785  | \$ 210,874         | \$ 4,027,479        |
| Deposited in Federal Reserve Account                       |            |                    |                     |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 143,863 | \$ 1,342,083       | \$ 33,096,195       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 117,716    | 1,155,678          | 29,330,796          |
| Total Public Debt Cash Redemptions                         | \$ 117,716 | \$ 1,155,678       | \$ 29,330,796       |
| Withdrawn from Federal Reserve Acct                        | \$ 26,147  | \$ 186,405         | \$ 3,765,153        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public   | \$ 4,607,527          | \$ 4,583,661    | \$ 4,580,784 | \$ 4,307,345 |
| Intragovernmental Holdings  | 3,303,479             | 3,298,813       | 3,306,834    | 3,071,708    |
| Total Public Debt   |                       |                 |              |              |
| Outstanding   | 7,911,006             | 7,882,474       | 7,887,618    | 7,379,053    |
| Less: Debt Not Subject to Limit:  |                       |                 |              |              |
| Other Debt  | 510                   | 510             | 510          | 513          |
| Unamortized Discount  | 44,404                | 44,492          | 44,205       | 45,374       |
| Federal Financing Bank  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies  | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit  | \$ 7,852,219          | \$ 7,823,599    | \$ 7,829,029 | \$ 7,333,350 |
| Statutory Debt Limit  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion.  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily). |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 9,959  | \$ 68,297          | \$ 1,328,435        |
| Individual Income Taxes                 | 11        | 55                 | 8,195               |
| Railroad Retirement Taxes               | 40        | 214                | 3,981               |
| Excise Taxes                            | 71        | 3,360              | 60,374              |
| Corporation Income Taxes                | 2,440     | 3,549              | 228,346             |
| Federal Unemployment Taxes              | 9         | 667                | 7,088               |
| Estate and Gift Taxes & Misc. IRS Rcpts | 2         | 55                 | 764                 |
| Change in Balance of Unclassified Taxes | 243       | 482                | 672                 |
| Total                                   | \$ 12,776 | \$ 76,680          | \$ 1,637,854        |
| These Receipts were deposited in:       |           |                    |                     |
| Federal Reserve Account                 |           |                    |                     |
| Directly                                | 66        | 1,433              | 32,531              |
| Collector Depositaries                  | 3,333     | 20,282             | 406,504             |
| Tax and Loan Accounts                   | 9,190     | 52,046             | 1,148,302           |
| Inter-agency Transfers                  | 186       | 2,920              | 50,514              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 8               | \$ 51  | \$ 1,761 | \$ 1,821 |
| Deposits:                 |                    |        |          |          |
| Taxes Received (Table IV) | 13                 | 87     | 9,091    | 9,190    |
| Transfers to Depositories | 0                  | 0      | 0        | 0        |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 3,500    |
| Withdrawals:              |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 8,455    | 8,455    |
| Depository Initiated      | 2                  | 19     | 2,397    | 2,417    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 20              | \$ 119 | \$ 0     | \$ 3,639 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 3  | \$ 1,395           | \$ 219,872          |
| Business       | 145   | 946                | 38,467              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, August 16, 2005

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,633              | \$ 4,946        | \$ 5,065   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 7,248                 | 3,639           | 35,897     | 30,362           |
| Total Operating Balance.....              | \$ 12,881             | \$ 8,585        | \$ 40,961  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today     | This month to date | Fiscal year to date | Withdrawals   | Today    | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account   |           |                    |                     | Federal Reserve Account                             |          |                    |                     |
| Agriculture Loan Repayments (misc).....                           | \$ 19     | \$ 274             | \$ 6,080            | Commodity Credit Corporation programs.....          | \$ 48    | \$ 668             | \$ 31,246           |
| Commodity Credit Corporation programs.....                        | 33        | 552                | 13,647              | Defense Vendor Payments (EFT).....                  | 1,157    | 12,556             | 236,780             |
| Customs and Certain Excise Taxes.....                             | 131       | 1,523              | 26,987              | Education Department programs.....                  | 612      | 3,780              | 71,100              |
| Deposits by States.....   |           |                    |                     | Energy Department programs.....                     | 81       | 1,162              | 24,149              |
| Supplemental Security Income.....                                 | 0         | 3                  | 3,742               | Federal Employees Insurance Payments.....           | 108      | 2,131              | 39,677              |
| Unemployment.....   | 67        | 5,483              | 35,306              | Fed Highway Administration programs.....            | 141      | 1,604              | 25,774              |
| Education Department programs.....                                | 87        | 1,100              | 15,884              | Federal Salaries (EFT).....                         | 549      | 7,509              | 123,977             |
| Energy Department programs.....                                   | 24        | 215                | 5,632               | Food and Nutrition Service (misc).....              | 63       | 1,155              | 24,672              |
| Estate and Gift Taxes.....  | 36        | 1,305              | 21,847              | Food Stamps.....                                    | 95       | 1,242              | 19,379              |
| Federal Reserve Earnings.....                                     | 0         | 988                | 16,257              | GSA programs.....                                   | 36       | 777                | 15,993              |
| Foreign Deposits, Military Sales.....                             | 29        | 815                | 10,950              | Health and Human Services Grants (misc).....        | 276      | 3,347              | 65,796              |
| FTD's Received (Table IV).....                                    | 1,596     | 23,311             | 440,632             | Housing and Urban Development programs.....         | 116      | 3,213              | 45,299              |
| Housing and Urban Development programs.....                       | 27        | 347                | 5,820               | Interest on Treasury Securities.....                | 2        | 26,704             | 130,658             |
| Individual Income and Employment Taxes, Not Withheld.....         | 382       | 2,763              | 299,215             | Justice Department programs.....                    | 44       | 673                | 11,334              |
| Interest recd from T&L Depositories.....                          | 0         | 28                 | 426                 | Labor Dept. prgms (excl. unemployment).....         | 44       | 597                | 11,258              |
| Justice Department programs.....                                  | 12        | 154                | 3,227               | Medicaid.....                                       | 467      | 8,057              | 158,947             |
| Postal Service.....   | 437       | 4,693              | 86,709              | Medicare.....                                       | 1,315    | 16,741             | 286,027             |
| Public Debt Cash Issues (Table III-B).....                        | 1,327     | 212,200            | 4,028,806           | NASA programs.....                                  | 48       | 516                | 11,329              |
| Other Deposits.....   |           |                    |                     | Postal Service Money Orders and Other.....          | 201      | 2,778              | 44,529              |
| Defense Finance & Accounting Service.....                         | 52        | 375                | 6,664               | Public Debt Cash Redemp. (Table III-B).....         | 67       | 186,472            | 3,765,220           |
|   |           |                    |                     | Social Security Benefits (EFT).....                 | 0        | 25,480             | 358,591             |
|   |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 113      | 907                | 15,785              |
|   |           |                    |                     | Unemployment Insurance Benefits.....                | 151      | 1,516              | 29,156              |
|   |           |                    |                     | Veterans Affairs programs.....                      | 67       | 984                | 17,734              |
|   |           |                    |                     | Other Withdrawals.....                              |          |                    |                     |
|   |           |                    |                     | Centers for Disease Control.....                    | 81       | 81                 | 81                  |
|   |           |                    |                     | Federal Transit Admin.....                          | 75       | 182                | 2,277               |
|   |           |                    |                     | IRS Tax Refunds Business (EFT).....                 | 88       | 272                | 17,161              |
|   |           |                    |                     | Transportation Security Admin. (DHS).....           | 4        | 104                | 1,958               |
|   |           |                    |                     | USDA Forest Service.....                            | 59       | 119                | 1,647               |
| Total Other Deposits.....   | 52        | 1,351              | 27,377              |   |          |                    |                     |
| Change in Balance of Uncollected Funds (closing balance \$8)..... | -45       | 33                 | 30                  |   |          |                    |                     |
| Transfers from Depositories.....                                  | 5,973     | 103,839            | 1,922,425           | Unclassified.....                                   | 626      | 14,658             | 297,027             |
| Total Federal Reserve Account.....                                | 10,186    | 360,977            | 6,971,000           | Total, Other Withdrawals.....                       | 933      | 33,513             | 662,753             |
| Tax and Loan Note Accounts  |           |                    |                     | Transfers to Depositories.....                      | 2,764    | 16,327             | 744,191             |
| FTD's Received (Table IV).....                                    | 6,818     | 58,864             | 1,155,120           | Total Federal Reserve Account.....                  | 9,499    | 360,409            | 6,971,354           |
| Transfers from Federal Reserve Account (Table V).....             | 2,764     | 16,327             | 744,191             | Tax and Loan Note Accounts                          |          |                    |                     |
| Total Tax and Loan Note Accounts (Table V).....                   | 9,582     | 75,191             | 1,899,311           | Transfers to Federal Reserve Account (Table V)..... | 5,973    | 103,839            | 1,922,425           |
| Total Deposits (excluding transfers).....                         | \$ 11,030 | \$ 316,001         | \$ 6,203,694        | Total Withdrawals (excluding transfers).....        | \$ 6,734 | \$ 344,082         | \$ 6,227,163        |
|   |           |                    |                     | Net Change in Operating Cash Balance.....           | \$ 4,296 | \$ -28,080         | \$ -23,468          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.





Tuesday, August 16, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues  | Today      | This month to date | Fiscal year to date | Redemptions                                | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                                   |            |                    |                     | Marketable:                                |            |                    |                     |
| Bills:  |            |                    |                     | Bills:                                     |            |                    |                     |
| Regular Series.....                           | \$ 0       | \$ 130,691         | \$ 2,953,268        | Notes.....                                 | \$ 0       | \$ 124,665         | \$ 3,188,482        |
| Cash Management Series.....                   | 0          | 0                  | 222,004             | Bonds.....                                 | 0          | 45,000             | 449,082             |
| Notes.....                                    | 0          | 75,597             | 714,186             | Federal Financing Bank.....                | 0          | 9,264              | 31,332              |
| Bonds.....                                    | 0          | 0                  | 17,000              |  |            | 0                  | 246                 |
| Inflation-Protected Securities Increment..... | 5          | 55                 | 7,656               | Nonmarketable:                             |            |                    |                     |
| Federal Financing Bank.....                   | 0          | 0                  | 14,246              | United States Savings Securities.....      | 66         | 764                | 12,105              |
| Nonmarketable:                                |            |                    |                     | Government Account Series.....             | 119,702    | 1,275,380          | 29,450,499          |
| United States Savings Securities.....         |            |                    |                     | Domestic Series.....                       | 0          | 0                  | 113                 |
| Cash Issue Price.....                         | 14         | 263                | 5,925               | Foreign Series.....                        | 0          | 0                  | 3,296               |
| Interest Increment.....                       | 0          | 566                | 6,188               | State and Local Series.....                | 0          | 6,777              | 80,647              |
| Government Account Series.....                | 123,917    | 1,276,273          | 29,675,824          | Other.....                                 | 1          | 3                  | 163                 |
| Domestic Series.....                          | 0          | 0                  | 113                 |  |            |                    |                     |
| Foreign Series.....                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series.....                   | 1,313      | 7,273              | 135,980             |  |            |                    |                     |
| Other.....                                    | 0          | 3                  | 606                 |  |            |                    |                     |
| Total Issues.....                             | \$ 125,249 | \$ 1,490,720       | \$ 33,753,397       | Total Redemptions.....                     | \$ 119,769 | \$ 1,461,853       | \$ 33,215,965       |
|   |            |                    |                     | Net Change in Public Debt Outstanding..... | \$ 5,480   | \$ 28,868          | \$ 537,432          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:  |            |                    |                     |
| Public Debt Issues (Table III-A).....                                       | \$ 125,249 | \$ 1,490,720       | \$ 33,753,397       |
| Premium on New Issues.....  | 0          | 0                  | 1,199               |
| Discount on New Issues.....   |            |                    |                     |
| Bills (-).....  | 0          | 1,351              | 23,309              |
| Bonds and Notes (-).....  | 0          | 276                | 909                 |
| Federal Financing Bank (-).....   | 0          | 0                  | 14,246              |
| Government Account Transactions (-).....                                    | 123,917    | 1,276,273          | 29,674,002          |
| Interest Increment on United States Savings Securities (-).....             | 0          | 566                | 6,188               |
| Inflation-Protected Securities Increment.....                               | 5          | 55                 | 7,136               |
| Total Public Debt Cash Issues Deposited in Federal Reserve Account.....     | \$ 1,327   | \$ 212,200         | \$ 4,028,806        |
| Public Debt Cash Redemptions:   |            |                    |                     |
| Public Debt Redemptions (Table III-A).....                                  | \$ 119,769 | \$ 1,461,853       | \$ 33,215,965       |
| Premium on Debt Buyback Operation.....                                      | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-).....                                 | 0          | 0                  | 0                   |
| Federal Financing Bank (-).....   | 0          | 0                  | 246                 |
| Government Account Transactions (-).....                                    | 119,702    | 1,275,380          | 29,450,499          |
| Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct..... | \$ 67      | \$ 186,472         | \$ 3,765,220        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public.....  | \$ 4,608,929          | \$ 4,607,527    | \$ 4,580,784 | \$ 4,307,345 |
| Intragovernmental Holdings.....   | 3,307,556             | 3,303,479       | 3,306,834    | 3,071,708    |
| Total Public Debt Outstanding.....  | 7,916,485             | 7,911,006       | 7,887,618    | 7,379,053    |
| Less: Debt Not Subject to Limit:  |                       |                 |              |              |
| Other Debt.....   | 510                   | 510             | 510          | 513          |
| Unamortized Discount.....   | 44,319                | 44,404          | 44,205       | 45,374       |
| Federal Financing Bank.....   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies..... | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit.....                                       | \$ 7,857,784          | \$ 7,852,219    | \$ 7,829,029 | \$ 7,333,350 |
| Statutory Debt Limit.....   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                               | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes.....    | \$ 7,690 | \$ 75,987          | \$ 1,336,125        |
| Individual Income Taxes.....                 | 14       | 70                 | 8,209               |
| Railroad Retirement Taxes.....               | 49       | 264                | 4,030               |
| Excise Taxes.....                            | 22       | 3,383              | 60,396              |
| Corporation Income Taxes.....                | 89       | 3,637              | 228,435             |
| Federal Unemployment Taxes.....              | 3        | 671                | 7,091               |
| Estate and Gift Taxes & Misc IRS Rcpts.....  | 4        | 59                 | 768                 |
| Change in Balance of Unclassified Taxes..... | 1,019    | 1,501              | 1,691               |
| Total.....                                   | \$ 8,890 | \$ 85,570          | \$ 1,646,745        |
| These Receipts were deposited in:            |          |                    |                     |
| Federal Reserve Account.....                 |          |                    |                     |
| Directly.....                                | 100      | 1,532              | 32,631              |
| Collector Depositories.....                  | 1,497    | 21,778             | 408,000             |
| Tax and Loan Accounts.....                   | 6,818    | 58,864             | 1,155,120           |
| Inter-agency Transfers.....                  | 476      | 3,396              | 50,990              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions           | Type of Depository |        |          | Total    |
|--------------------------------|--------------------|--------|----------|----------|
|                                | A                  | B      | C        |          |
| Opening Balance Today.....     | \$ 20              | \$ 119 | \$ 0     | \$ 3,639 |
| Deposits:                      |                    |        |          |          |
| Taxes Received (Table IV)..... | 20                 | 95     | 6,703    | 6,818    |
| Transfers to Depositories..... | 0                  | 0      | 764      | 764      |
| Special Direct Investment..... | 0                  | 0      | 0        | 0        |
| Term Investment.....           | 0                  | 0      | 0        | 2,000    |
| Withdrawals:                   |                    |        |          |          |
| Treasury Initiated.....        | 0                  | 0      | 5,039    | 5,039    |
| Depository Initiated.....      | 3                  | 22     | 909      | 934      |
| Special Direct Investment..... | 0                  | 0      | 0        | 0        |
| Term Investment.....           | 0                  | 0      | 0        | 0        |
| Closing Balance Today.....     | \$ 36              | \$ 192 | \$ 1,520 | \$ 7,248 |

**TABLE VI—Income Tax Refunds Issued**

| Classification  | Today | This month to date | Fiscal year to date |
|-----------------|-------|--------------------|---------------------|
| Individual..... | \$ 5  | \$ 1,400           | \$ 219,876          |
| Business.....   | 358   | 1,304              | 38,825              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, August 17, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,669              | \$ 5,633        | \$ 5,065   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 6,642                 | 7,248           | 35,897     | 30,362           |
| Total Operating Balance.....              | \$ 12,311             | \$ 12,881       | \$ 40,961  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today  | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|--------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |        |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 15  | \$ 289             | \$ 6,096            | Commodity Credit Corporation programs.....   | \$ 54     | \$ 721             | \$ 31,299           |
| Commodity Credit Corporation programs.....  | 40     | 592                | 13,687              | Defense Vendor Payments (EFT).....           | 873       | 13,429             | 237,653             |
| Customs and Certain Excise Taxes.....       | 119    | 1,642              | 27,107              | Education Department programs.....           | 335       | 4,115              | 71,434              |
| Deposits by States:                         |        |                    |                     | Energy Department programs.....              | 68        | 1,230              | 24,217              |
| Supplemental Security Income.....           | 0      | 3                  | 3,742               | Federal Employees Insurance Payments.....    | 153       | 2,284              | 39,830              |
| Unemployment.....                           | 62     | 5,545              | 35,367              | Fed. Highway Administration programs.....    | 212       | 1,816              | 25,986              |
| Education Department programs.....          | 69     | 1,169              | 15,953              | Federal Salaries (EFT).....                  | 152       | 7,660              | 124,128             |
| Energy Department programs.....             | 9      | 224                | 5,641               | Food and Nutrition Service (misc).....       | 65        | 1,220              | 24,737              |
| Estate and Gift Taxes.....                  | 49     | 1,354              | 21,896              | Food Stamps.....                             | 65        | 1,308              | 19,444              |
| Federal Reserve Earnings.....               | 460    | 1,448              | 16,717              | GSA programs.....                            | 8         | 785                | 16,001              |
| Foreign Deposits, Military Sales.....       | 1      | 816                | 10,951              | Health and Human Services Grants (misc)..... | 228       | 3,575              | 66,024              |
| FTD's Received (Table IV).....              | 2,852  | 26,163             | 443,484             | Housing and Urban Development programs.....  | 99        | 3,312              | 45,398              |
| Housing and Urban Development programs..... | 20     | 368                | 5,840               | Interest on Treasury Securities.....         | 3         | 26,707             | 130,661             |
| Individual Income and Employment            |        |                    |                     | Justice Department programs.....             | 31        | 704                | 11,365              |
| Taxes, Not Withheld.....                    | 511    | 3,273              | 299,726             | Labor Dept. prgrms (excl. unemployment)..... | 38        | 635                | 11,295              |
| Interest recd from T&L Depositories.....    | 0      | 28                 | 426                 | Medicaid.....                                | 749       | 8,805              | 159,695             |
| Justice Department programs.....            | 6      | 160                | 3,233               | Medicare.....                                | 1,219     | 17,960             | 287,246             |
| Postal Service.....                         | 344    | 5,036              | 87,053              | NASA programs.....                           | 126       | 641                | 11,454              |
| Public Debt Cash Issues (Table III-B).....  | 1,890  | 214,090            | 4,030,695           | Postal Service Money Orders and Other.....   | 151       | 2,929              | 44,679              |
| Other Deposits                              |        |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 61        | 186,533            | 3,765,280           |
|   |        |                    |                     | Social Security Benefits (EFT).....          | 4,180     | 29,660             | 362,772             |
|   |        |                    |                     | Temporary Assistance for Needy               |           |                    |                     |
|   |        |                    |                     | Families (HHS).....                          | 3         | 910                | 15,788              |
|   |        |                    |                     | Unemployment Insurance Benefits.....         | 106       | 1,622              | 29,262              |
|   |        |                    |                     | Veterans Affairs programs.....               | 54        | 1,038              | 17,788              |
|   |        |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |        |                    |                     | Agency for Internat'l Development.....       | 76        | 632                | 8,389               |
|   |        |                    |                     | Thrift Savings Plan Transfer.....            | 122       | 1,097              | 13,820              |
|   |        |                    |                     | Transportation Security Admin. (DHS).....    | 10        | 114                | 1,967               |
| Total Other Deposits.....                   | 0      | 1,351              | 27,377              | Unclassified.....                            | 815       | 15,473             | 297,842             |
| Change in Balance of Uncollected            |        |                    |                     | Total, Other Withdrawals.....                | 1,023     | 34,536             | 663,776             |
| Funds (closing balance \$8).....            | 1      | 33                 | 31                  | Transfers to Depositories.....               | 30        | 16,357             | 744,221             |
| Transfers from Depositories.....            | 3,670  | 107,510            | 1,926,095           | Total Federal Reserve Account.....           | 10,082    | 370,491            | 6,981,435           |
| Total Federal Reserve Account.....          | 10,118 | 371,095            | 6,981,117           | Tax and Loan Note Accounts:                  |           |                    |                     |
| Tax and Loan Note Accounts:                 |        |                    |                     | Transfers to Federal Reserve Account         |           |                    |                     |
| FTD's Received (Table IV).....              | 3,035  | 61,898             | 1,158,154           | (Table V).....                               | 3,670     | 107,510            | 1,926,095           |
| Transfers from Federal Reserve Account      |        |                    |                     | Total Deposits (excluding transfers).....    | \$ 9,482  | \$ 325,483         | \$ 6,213,176        |
| (Table V).....                              | 30     | 16,357             | 744,221             | Total Withdrawals (excluding transfers)..... | \$ 10,052 | \$ 354,134         | \$ 6,237,215        |
| Total Tax and Loan Note                     |        |                    |                     | Net Change in Operating Cash Balance.....    | \$ -570   | \$ -28,650         | \$ -24,038          |
| Accounts (Table V).....                     | 3,064  | 78,255             | 1,902,375           |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.



Wednesday, August 17, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues   | Today      | This month to date | Fiscal year to date | Redemptions                                 | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---|------------|--------------------|---------------------|
| Marketable:                                    |            |                    |                     | Marketable:                                 |            |                    |                     |
| Bills:   |            |                    |                     | Bills .....                                 | \$ 0       | \$ 124,665         | \$ 3,188,482        |
| Regular Series .....                           | \$ 0       | \$ 130,691         | \$ 2,953,268        | Notes .....                                 | 0          | 45,000             | 449,082             |
| Cash Management Series .....                   | 0          | 0                  | 222,004             | Bonds .....                                 | 1          | 9,264              | 31,333              |
| Notes .....                                    | -1         | 75,596             | 714,185             | Federal Financing Bank .....                | 0          | 0                  | 246                 |
| Bonds .....                                    | 0          | 0                  | 17,000              | Nonmarketable:                              |            |                    |                     |
| Inflation-Protected Securities Increment ..... | 5          | 59                 | 7,661               | United States Savings Securities .....      | 60         | 824                | 12,164              |
| Federal Financing Bank .....                   | 0          | 0                  | 14,246              | Government Account Series .....             | 124,258    | 1,399,638          | 29,574,756          |
| Nonmarketable:                                 |            |                    |                     | Domestic Series .....                       | 0          | 0                  | 113                 |
| United States Savings Securities:              |            |                    |                     | Foreign Series .....                        | 0          | 0                  | 3,296               |
| Cash Issue Price .....                         | 17         | 281                | 5,943               | State and Local Series .....                | 0          | 6,777              | 80,647              |
| Interest Increment .....                       | 0          | 566                | 6,188               | Other .....                                 | 0          | 4                  | 163                 |
| Government Account Series .....                | 122,346    | 1,398,618          | 29,798,170          |   |            |                    |                     |
| Domestic Series .....                          | 0          | 0                  | 113                 |   |            |                    |                     |
| Foreign Series .....                           | 0          | 0                  | 400                 |   |            |                    |                     |
| State and Local Series .....                   | 1,873      | 9,146              | 137,853             |   |            |                    |                     |
| Other .....                                    | 0          | 3                  | 607                 |   |            |                    |                     |
| Total Issues .....                             | \$ 124,240 | \$ 1,614,961       | \$ 33,877,637       | Total Redemptions .....                     | \$ 124,319 | \$ 1,586,171       | \$ 33,340,283       |
|  |            |                    |                     | Net Change in Public Debt Outstanding ..... | \$ -78     | \$ 28,789          | \$ 537,354          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:   |            |                    |                     |
| Public Debt Issues (Table III-A) .....                           | \$ 124,240 | \$ 1,614,961       | \$ 33,877,637       |
| Premium on New Issues .....                                      | 0          | 0                  | 1,199               |
| Discount on New Issues:  |            |                    |                     |
| Bills (-) .....  | 0          | 1,351              | 23,309              |
| Bonds and Notes (-) .....  | 0          | 276                | 909                 |
| Federal Financing Bank (-) .....                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-) .....                        | 122,346    | 1,398,618          | 29,796,348          |
| Interest Increment on United States Savings Securities (-) ..... | 0          | 566                | 6,188               |
| Inflation-Protected Securities Increment .....                   | 5          | 59                 | 7,141               |
| Total Public Debt Cash Issues                                    |            |                    |                     |
| Deposited in Federal Reserve Account .....                       | \$ 1,890   | \$ 214,090         | \$ 4,030,695        |
| Public Debt Cash Redemptions:                                    |            |                    |                     |
| Public Debt Redemptions (Table III-A) .....                      | \$ 124,319 | \$ 1,586,171       | \$ 33,340,283       |
| Premium on Debt Buyback Operation .....                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-) .....                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-) .....                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-) .....                        | 124,258    | 1,399,638          | 29,574,756          |
| Total Public Debt Cash Redemptions                               |            |                    |                     |
| Withdrawn from Federal Reserve Acct. ....                        | \$ 61      | \$ 186,533         | \$ 3,765,280        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public .....  | \$ 4,610,658          | \$ 4,608,929    | \$ 4,580,784 | \$ 4,307,345 |
| Intragovernmental Holdings .....   | 3,305,749             | 3,307,556       | 3,306,834    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding .....  | 7,916,407             | 7,916,485       | 7,887,618    | 7,379,053    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt .....   | 510                   | 510             | 510          | 513          |
| Unamortized Discount .....   | 44,233                | 44,319          | 44,205       | 45,374       |
| Federal Financing Bank .....   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies .....   | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit .....   | \$ 7,857,792          | \$ 7,857,784    | \$ 7,829,029 | \$ 7,333,350 |
| Statutory Debt Limit .....   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                                | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes .....    | \$ 5,755 | \$ 81,742          | \$ 1,341,880        |
| Individual Income Taxes .....                 | 23       | 93                 | 8,232               |
| Railroad Retirement Taxes .....               | 2        | 266                | 4,033               |
| Excise Taxes .....                            | 25       | 3,408              | 60,421              |
| Corporation Income Taxes .....                | 106      | 3,743              | 228,541             |
| Federal Unemployment Taxes .....              | 4        | 675                | 7,095               |
| Estate and Gift Taxes & Misc IRS Rcpts .....  | 2        | 61                 | 769                 |
| Change in Balance of Unclassified Taxes ..... | 133      | 1,634              | 1,824               |
| Total .....                                   | \$ 6,050 | \$ 91,620          | \$ 1,652,794        |
| These Receipts were deposited in              |          |                    |                     |
| Federal Reserve Account                       |          |                    |                     |
| Directly .....                                | 62       | 1,595              | 32,693              |
| Collector Depositaries .....                  | 2,790    | 24,568             | 410,790             |
| Tax and Loan Accounts .....                   | 3,035    | 61,898             | 1,158,154           |
| Inter-agency Transfers .....                  | 163      | 3,559              | 51,154              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions            | Type of Depository |        |          | Total    |
|---------------------------------|--------------------|--------|----------|----------|
|                                 | A                  | B      | C        |          |
| Opening Balance Today .....     | \$ 36              | \$ 192 | \$ 1,520 | \$ 7,248 |
| Deposits:                       |                    |        |          |          |
| Taxes Received (Table IV) ..... | 11                 | 78     | 2,946    | 3,035    |
| Transfers to Depositaries ..... | 0                  | 0      | 30       | 30       |
| Special Direct Investment ..... | 0                  | 0      | 0        | 0        |
| Term Investment .....           | 0                  | 0      | 0        | 0        |
| Withdrawals:                    |                    |        |          |          |
| Treasury Initiated .....        | 0                  | 0      | 2,530    | 2,530    |
| Depository Initiated .....      | 2                  | 27     | 1,111    | 1,140    |
| Special Direct Investment ..... | 0                  | 0      | 0        | 0        |
| Term Investment .....           | 0                  | 0      | 0        | 0        |
| Closing Balance Today .....     | \$ 45              | \$ 243 | \$ 854   | \$ 6,642 |

**TABLE VI—Income Tax Refunds Issued**

| Classification   | Today | This month to date | Fiscal year to date |
|------------------|-------|--------------------|---------------------|
| Individual ..... | \$ 24 | \$ 1,424           | \$ 219,900          |
| Business .....   | 2     | 1,307              | 38,827              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, August 18, 2005  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,861              | \$ 5,669        | \$ 5,065   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 9,579                 | 6,642           | 35,897     | 30,362           |
| Total Operating Balance.....              | \$ 14,440             | \$ 12,311       | \$ 40,961  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 39     | \$ 328             | \$ 6,135            | Commodity Credit Corporation programs.....   | \$ 50     | \$ 772             | \$ 31,350           |
| Commodity Credit Corporation programs.....  | 30        | 621                | 13,716              | Defense Vendor Payments (EFT).....           | 957       | 14,386             | 238,610             |
| Customs and Certain Excise Taxes.....       | 117       | 1,760              | 27,224              | Education Department programs.....           | 461       | 4,576              | 71,896              |
| Deposits by States:                         |           |                    |                     | Energy Department programs.....              | 112       | 1,342              | 24,329              |
| Supplemental Security Income.....           | 0         | 3                  | 3,742               | Federal Employees Insurance Payments.....    | 214       | 2,498              | 40,044              |
| Unemployment.....                           | 52        | 5,597              | 35,419              | Fed. Highway Administration programs.....    | 124       | 1,940              | 26,110              |
| Education Department programs.....          | 56        | 1,225              | 16,009              | Federal Salaries (EFT).....                  | 827       | 8,488              | 124,956             |
| Energy Department programs.....             | 5         | 229                | 5,646               | Food and Nutrition Service (misc).....       | 62        | 1,282              | 24,799              |
| Estate and Gift Taxes.....                  | 169       | 1,523              | 22,055              | Food Stamps.....                             | 58        | 1,366              | 19,502              |
| Federal Reserve Earnings.....               | 0         | 1,448              | 16,717              | GSA programs.....                            | 125       | 910                | 16,126              |
| Foreign Deposits, Military Sales.....       | 63        | 880                | 11,015              | Health and Human Services Grants (misc)..... | 270       | 3,845              | 66,294              |
| FTD's Received (Table IV).....              | 530       | 26,693             | 444,013             | Housing and Urban Development programs.....  | 69        | 3,380              | 45,466              |
| Housing and Urban Development programs..... | 19        | 387                | 5,860               | Interest on Treasury Securities.....         | 5         | 26,712             | 130,666             |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 16        | 720                | 11,381              |
| Taxes, Not Withheld.....                    | 357       | 3,630              | 300,082             | Labor Dept. prgms (excl. unemployment).....  | 41        | 676                | 11,337              |
| Interest recd from T&L Depositaries.....    | 1         | 30                 | 427                 | Medicaid.....                                | 831       | 9,637              | 160,527             |
| Justice Department programs.....            | 4         | 164                | 3,237               | Medicare.....                                | 942       | 18,902             | 288,188             |
| Postal Service.....                         | 322       | 5,358              | 87,375              | NASA programs.....                           | 43        | 684                | 11,497              |
| Public Debt Cash Issues (Table III-B).....  | 69,505    | 283,595            | 4,100,201           | Postal Service Money Orders and Other.....   | 108       | 3,037              | 44,788              |
| Other Deposits                              |           |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 63,733    | 250,266            | 3,829,014           |
| Thrift Savings Plan Transfer.....           | 66        | 260                | 4,886               | Social Security Benefits (EFT).....          | 0         | 29,660             | 362,772             |
|   |           |                    |                     | Temporary Assistance for Needy               |           |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 21        | 931                | 15,809              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 88        | 1,710              | 29,350              |
|   |           |                    |                     | Veterans Affairs programs.....               | 47        | 1,085              | 17,835              |
|   |           |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |           |                    |                     | Federal Aviation Administration.....         | 56        | 429                | 5,819               |
|   |           |                    |                     | Transportation Security Admin. (DHS).....    | 2         | 115                | 1,969               |
| Total Other Deposits.....                   | 66        | 1,417              | 27,443              |  |           |                    |                     |
| Change in Balance of Uncollected            |           |                    |                     |  |           |                    |                     |
| Funds (closing balance \$23).....           | -15       | 18                 | 16                  |  |           |                    |                     |
| Transfers from Depositaries.....            | 2,229     | 109,739            | 1,928,324           | Unclassified.....                            | 965       | 16,437             | 298,807             |
| Total Federal Reserve Account.....          | 73,550    | 444,645            | 7,054,667           | Total, Other Withdrawals.....                | 1,022     | 35,558             | 664,798             |
| Tax and Loan Note Accounts                  |           |                    |                     | Transfers to Depositaries.....               | 4,130     | 20,486             | 748,350             |
| FTD's Received (Table IV).....              | 1,036     | 62,934             | 1,159,190           | Total Federal Reserve Account.....           | 74,358    | 444,848            | 7,055,793           |
| Transfers from Federal Reserve Account      |           |                    |                     | Tax and Loan Note Accounts                   |           |                    |                     |
| (Table V).....                              | 4,130     | 20,486             | 748,350             | Transfers to Federal Reserve Account         |           |                    |                     |
| Total Tax and Loan Note                     |           |                    |                     | (Table V).....                               | 2,229     | 109,739            | 1,928,324           |
| Accounts (Table V).....                     | 5,166     | 83,421             | 1,907,541           | Total Withdrawals (excluding transfers)..... | \$ 70,228 | \$ 424,362         | \$ 6,307,443        |
| Total Deposits (excluding transfers).....   | \$ 72,357 | \$ 397,840         | \$ 6,285,533        | Net Change in Operating Cash Balance.....    | \$ 2,129  | \$ -26,522         | \$ -21,910          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Thursday, August 18, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues  | Today      | This month to date | Fiscal year to date | Redemptions                                | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                                   |            |                    |                     | Marketable:                                |            |                    |                     |
| Bills:  |            |                    |                     | Bills:                                     |            |                    |                     |
| Regular Series.....                           | \$ 66,523  | \$ 197,215         | \$ 3,019,791        | Notes.....                                 | \$ 63,527  | \$ 188,192         | \$ 3,252,009        |
| Cash Management Series.....                   | 0          | 0                  | 222,004             | Bonds.....                                 | 0          | 45,000             | 449,082             |
| Notes.....                                    | 0          | 75,596             | 714,185             | Federal Financing Bank.....                | 0          | 9,265              | 31,333              |
| Bonds.....                                    | 0          | 0                  | 17,000              |  | 0          | 0                  | 246                 |
| Inflation-Protected Securities Increment..... | 5          | 64                 | 7,666               | Nonmarketable:                             |            |                    |                     |
| Federal Financing Bank.....                   | 0          | 0                  | 14,246              | United States Savings Securities.....      | 55         | 879                | 12,219              |
| Nonmarketable:                                |            |                    |                     | Government Account Series.....             | 120,973    | 1,520,612          | 29,695,730          |
| United States Savings Securities              |            |                    |                     | Domestic Series.....                       | 0          | 0                  | 113                 |
| Cash Issue Price.....                         | 14         | 295                | 5,957               | Foreign Series.....                        | 0          | 0                  | 3,296               |
| Interest Increment.....                       | 0          | 566                | 6,188               | State and Local Series.....                | 151        | 6,928              | 80,798              |
| Government Account Series.....                | 126,936    | 1,525,554          | 29,925,106          | Other.....                                 | 0          | 4                  | 163                 |
| Domestic Series.....                          | 0          | 0                  | 113                 |  |            |                    |                     |
| Foreign Series.....                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series.....                   | 562        | 9,708              | 138,415             |  |            |                    |                     |
| Other.....                                    | 0          | 4                  | 607                 |  |            |                    |                     |
| Total Issues.....                             | \$ 194,041 | \$ 1,809,002       | \$ 34,071,678       | Total Redemptions.....                     | \$ 184,707 | \$ 1,770,878       | \$ 33,524,990       |
|   |            |                    |                     | Net Change in Public Debt Outstanding..... | \$ 9,335   | \$ 38,124          | \$ 546,689          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:  |            |                    |                     |
| Public Debt Issues (Table III-A).....                           | \$ 194,041 | \$ 1,809,002       | \$ 34,071,678       |
| Premium on New Issues.....                                      | 0          | 0                  | 1,199               |
| Discount on New Issues:   |            |                    |                     |
| Bills (-).....  | 685        | 2,036              | 23,995              |
| Bonds and Notes (-).....  | 0          | 276                | 909                 |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-).....                        | 123,845    | 1,522,464          | 29,920,193          |
| Interest Increment on United States Savings Securities (-)..... | 0          | 566                | 6,188               |
| Inflation-Protected Securities Increment.....                   | 5          | 64                 | 7,146               |
| Total Public Debt Cash Issues                                   |            |                    |                     |
| Deposited in Federal Reserve Account.....                       | \$ 69,505  | \$ 283,595         | \$ 4,100,201        |
| Public Debt Cash Redemptions:                                   |            |                    |                     |
| Public Debt Redemptions (Table III-A).....                      | \$ 184,707 | \$ 1,770,878       | \$ 33,524,990       |
| Premium on Debt Buyback Operation.....                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-).....                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-).....                        | 120,973    | 1,520,612          | 29,695,730          |
| Total Public Debt Cash Redemptions                              |            |                    |                     |
| Withdrawn from Federal Reserve Acct. ....                       | \$ 63,733  | \$ 250,266         | \$ 3,829,014        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public.....   | \$ 4,614,065          | \$ 4,610,658    | \$ 4,580,784 | \$ 4,307,345 |
| Intragovernmental Holdings.....  | 3,311,676             | 3,305,749       | 3,306,834    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding.....   | 7,925,741             | 7,916,407       | 7,887,618    | 7,379,053    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt.....  | 510                   | 510             | 510          | 513          |
| Unamortized Discount.....  | 44,832                | 44,233          | 44,205       | 45,374       |
| Federal Financing Bank.....  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies.....  | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit.....  | \$ 7,866,527          | \$ 7,857,792    | \$ 7,829,029 | \$ 7,333,350 |
| Statutory Debt Limit.....  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                               | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes.....    | \$ 1,641 | \$ 83,382          | \$ 1,343,520        |
| Individual Income Taxes.....                 | 11       | 103                | 8,243               |
| Railroad Retirement Taxes.....               | 3        | 269                | 4,036               |
| Excise Taxes.....                            | 14       | 3,422              | 60,435              |
| Corporation Income Taxes.....                | 29       | 3,772              | 228,570             |
| Federal Unemployment Taxes.....              | 2        | 677                | 7,097               |
| Estate and Gift Taxes & Misc IRS Rcpts.....  | 1        | 61                 | 770                 |
| Change in Balance of Unclassified Taxes..... | 9        | 1,642              | 1,832               |
| Total.....                                   | \$ 1,709 | \$ 93,329          | \$ 1,654,504        |
| These Receipts were deposited in:            |          |                    |                     |
| Federal Reserve Account:                     |          |                    |                     |
| Directly.....                                | 54       | 1,649              | 32,748              |
| Collector Depositories.....                  | 475      | 25,044             | 411,266             |
| Tax and Loan Accounts.....                   | 1,036    | 62,934             | 1,159,190           |
| Inter-agency Transfers.....                  | 143      | 3,702              | 51,297              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions           | Type of Depository |        |          | Total    |
|--------------------------------|--------------------|--------|----------|----------|
|                                | A                  | B      | C        |          |
| Opening Balance Today.....     | \$ 45              | \$ 243 | \$ 854   | \$ 6,642 |
| Deposits:                      |                    |        |          |          |
| Taxes Received (Table IV)..... | 4                  | 25     | 1,006    | 1,036    |
| Transfers to Depositories..... | 8                  | 16     | 4,106    | 4,130    |
| Special Direct Investment..... | 0                  | 0      | 0        | 0        |
| Term Investment.....           | 0                  | 0      | 0        | 0        |
| Withdrawals:                   |                    |        |          |          |
| Treasury Initiated.....        | 0                  | 0      | 0        | 0        |
| Depository Initiated.....      | 1                  | 11     | 217      | 229      |
| Special Direct Investment..... | 0                  | 0      | 0        | 0        |
| Term Investment.....           | 0                  | 0      | 0        | 2,000    |
| Closing Balance Today.....     | \$ 56              | \$ 273 | \$ 5,749 | \$ 9,579 |

**TABLE VI—Income Tax Refunds Issued**

| Classification  | Today | This month to date | Fiscal year to date |
|-----------------|-------|--------------------|---------------------|
| Individual..... | \$ 15 | \$ 1,439           | \$ 219,915          |
| Business.....   | 14    | 1,321              | 38,842              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, August 19, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,241              | \$ 4,861        | \$ 5,065   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 11,039                | 9,579           | 35,897     | 30,362           |
| Total Operating Balance.....              | \$ 16,281             | \$ 14,440       | \$ 40,961  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account.....                                       |          |                    |                     | Federal Reserve Account.....                        |          |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 15    | \$ 343             | \$ 6,150            | Commodity Credit Corporation programs.....          | \$ 44    | \$ 816             | \$ 31,394           |
| Commodity Credit Corporation programs.....                         | 45       | 667                | 13,762              | Defense Vendor Payments (EFT).....                  | 981      | 15,367             | 239,591             |
| Customs and Certain Excise Taxes.....                              | 110      | 1,870              | 27,334              | Education Department programs.....                  | 351      | 4,928              | 72,247              |
| Deposits by States:  |          |                    |                     | Energy Department programs.....                     | 124      | 1,466              | 24,454              |
| Supplemental Security Income.....                                  | 0        | 3                  | 3,742               | Federal Employees Insurance Payments.....           | 115      | 2,613              | 40,159              |
| Unemployment.....  | 41       | 5,638              | 35,461              | Fed Highway Administration programs.....            | 102      | 2,042              | 26,212              |
| Education Department programs.....                                 | 84       | 1,309              | 16,093              | Federal Salaries (EFT).....                         | 143      | 8,631              | 125,099             |
| Energy Department programs.....                                    | 24       | 253                | 5,671               | Food and Nutrition Service (misc).....              | 63       | 1,345              | 24,862              |
| Estate and Gift Taxes.....   | 101      | 1,624              | 22,165              | Food Stamps.....                                    | 48       | 1,414              | 19,550              |
| Federal Reserve Earnings.....                                      | 0        | 1,448              | 16,717              | GSA programs.....                                   | 25       | 935                | 16,151              |
| Foreign Deposits, Military Sales.....                              | 5        | 885                | 11,020              | Health and Human Services Grants (misc).....        | 222      | 4,067              | 66,516              |
| FTD's Received (Table IV).....                                     | 2,157    | 28,850             | 446,170             | Housing and Urban Development programs.....         | 72       | 3,452              | 45,538              |
| Housing and Urban Development programs.....                        | 26       | 413                | 5,886               | Interest on Treasury Securities.....                | 9        | 26,720             | 130,675             |
| Individual Income and Employment Taxes, Not Withheld.....          | 509      | 4,138              | 300,591             | Justice Department programs.....                    | 57       | 777                | 11,438              |
| Interest recd from T&L Depositories.....                           | 0        | 30                 | 427                 | Labor Dept. prgms (excl. unemployment).....         | 36       | 712                | 11,373              |
| Justice Department programs.....                                   | 5        | 169                | 3,242               | Medicaid.....                                       | 537      | 10,174             | 161,064             |
| Postal Service.....  | 300      | 5,658              | 87,675              | Medicare.....                                       | 1,176    | 20,078             | 289,364             |
| Public Debt Cash Issues (Table III-B).....                         | 905      | 284,501            | 4,101,106           | NASA programs.....                                  | 26       | 710                | 11,523              |
| Other Deposits:  |          |                    |                     | Postal Service Money Orders and Other.....          | 115      | 3,153              | 44,903              |
| Air Transport Security Fees.....                                   | 1        | 14                 | 1,851               | Public Debt Cash Redemp. (Table III-B).....         | 1,091    | 251,357            | 3,830,104           |
| Minerals Management Svc/Collections.....                           | 136      | 537                | 7,308               | Social Security Benefits (EFT).....                 | 0        | 29,660             | 362,772             |
| Securities and Exchange Commission.....                            | 127      | 127                | 503                 | Temporary Assistance for Needy Families (HHS).....  | 44       | 975                | 15,853              |
| Thrift Savings Plan Transfer.....                                  | 59       | 320                | 4,945               | Unemployment Insurance Benefits.....                | 79       | 1,789              | 29,429              |
|  |          |                    |                     | Veterans Affairs programs.....                      | 57       | 1,142              | 17,892              |
|  |          |                    |                     | Other Withdrawals:                                  |          |                    |                     |
|  |          |                    |                     | Federal Transit Admin.....                          | 118      | 300                | 2,395               |
|  |          |                    |                     | IRS Tax Refunds Business (EFT).....                 | 467      | 740                | 17,630              |
|  |          |                    |                     | IRS Tax Refunds Individual (EFT).....               | 206      | 519                | 131,626             |
|  |          |                    |                     | Transportation Security Admin (DHS).....            | 3        | 118                | 1,972               |
| Total Other Deposits.....  | 324      | 1,741              | 27,767              | Unclassified.....                                   | 549      | 16,986             | 299,356             |
| Change in Balance of Uncollected Funds (closing balance \$20)..... | 3        | 22                 | 19                  |   |          |                    |                     |
| Transfers from Depositories.....                                   | 3,152    | 112,890            | 1,931,476           | Total, Other Withdrawals.....                       | 1,343    | 36,901             | 666,141             |
| Total Federal Reserve Account.....                                 | 7,806    | 452,451            | 7,062,473           | Transfers to Depositories.....                      | 565      | 21,051             | 748,915             |
| Tax and Loan Note Accounts   |          |                    |                     | Total Federal Reserve Account.....                  | 7,426    | 452,274            | 7,063,219           |
| FTD's Received (Table IV).....                                     | 4,048    | 66,982             | 1,163,238           | Tax and Loan Note Accounts                          |          |                    |                     |
| Transfers from Federal Reserve Account (Table V).....              | 565      | 21,051             | 748,915             | Transfers to Federal Reserve Account (Table V)..... | 3,152    | 112,890            | 1,931,476           |
| Total Tax and Loan Note Accounts (Table V).....                    | 4,612    | 88,033             | 1,912,153           | Total Withdrawals (excluding transfers).....        | \$ 6,861 | \$ 431,223         | \$ 6,314,304        |
| Total Deposits (excluding transfers).....                          | \$ 8,702 | \$ 406,543         | \$ 6,294,235        | Net Change in Operating Cash Balance.....           | \$ 1,841 | \$ -24,681         | \$ -20,069          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Friday, August 19, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 188,192         | \$ 3,252,009        |
| Regular Series                           | \$ -5      | \$ 197,209         | \$ 3,019,786        | Notes                                 | 0          | 45,000             | 449,082             |
| Cash Management Series                   | 0          | 0                  | 222,004             | Bonds                                 | 0          | 9,265              | 31,333              |
| Notes                                    | 0          | 75,596             | 714,185             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 17,000              | Nonmarketable:                        |            |                    |                     |
| Inflation-Protected Securities Increment | 5          | 70                 | 7,672               | United States Savings Securities      | 52         | 930                | 12,271              |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 122,768    | 1,643,379          | 29,818,498          |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 0                  | 113                 |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 0                  | 3,296               |
| Cash Issue Price                         | 15         | 310                | 5,972               | State and Local Series                | 1,039      | 7,966              | 81,837              |
| Interest Increment                       | 0          | 566                | 6,188               | Other                                 | 0          | 4                  | 163                 |
| Government Account Series                | 123,332    | 1,648,886          | 30,048,438          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 113                 |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 896        | 10,603             | 139,310             |                                       |            |                    |                     |
| Other                                    | 0          | 4                  | 607                 |                                       |            |                    |                     |
| Total Issues                             | \$ 124,242 | \$ 1,933,244       | \$ 34,195,921       | Total Redemptions                     | \$ 123,859 | \$ 1,894,736       | \$ 33,648,848       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 384     | \$ 38,508          | \$ 547,073          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 124,242 | \$ 1,933,244       | \$ 34,195,921       |
| Premium on New Issues                                      | 0          | 0                  | 1,199               |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 2,036              | 23,994              |
| Bonds and Notes (-)  | 0          | 276                | 909                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 123,332    | 1,645,796          | 30,043,525          |
| Interest Increment on United States Savings Securities (-) | 0          | 566                | 6,188               |
| Inflation-Protected Securities Increment                   | 5          | 70                 | 7,151               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 905     | \$ 284,501         | \$ 4,101,106        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 123,859 | \$ 1,894,736       | \$ 33,648,848       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 122,768    | 1,643,379          | 29,818,498          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct.                       | \$ 1,091   | \$ 251,357         | \$ 3,830,104        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,614,008          | \$ 4,614,065    | \$ 4,580,784 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,312,118             | 3,311,676       | 3,306,834    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding  | 7,926,125             | 7,925,741       | 7,887,618    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 510                   | 510             | 510          | 513          |
| Unamortized Discount   | 44,745                | 44,832          | 44,205       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,866,998          | \$ 7,866,527    | \$ 7,829,029 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion.                                       |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 6,941 | \$ 90,323          | \$ 1,350,461        |
| Individual Income Taxes                 | 4        | 108                | 8,247               |
| Railroad Retirement Taxes               | 8        | 277                | 4,044               |
| Excise Taxes                            | 20       | 3,442              | 60,456              |
| Corporation Income Taxes                | 33       | 3,805              | 228,603             |
| Federal Unemployment Taxes              | 4        | 681                | 7,101               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 1        | 63                 | 771                 |
| Change in Balance of Unclassified Taxes | -394     | 1,248              | 1,438               |
| Total                                   | \$ 6,618 | \$ 99,947          | \$ 1,661,121        |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 50       | 1,699              | 32,798              |
| Collector Depositories                  | 2,106    | 27,150             | 413,372             |
| Tax and Loan Accounts                   | 4,048    | 66,982             | 1,163,238           |
| Inter-agency Transfers                  | 413      | 4,115              | 51,710              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 56              | \$ 273 | \$ 5,749 | \$ 9,579  |
| Deposits:                 |                    |        |          |           |
| Taxes Received (Table IV) | 8                  | 53     | 3,987    | 4,048     |
| Transfers to Depositories | 1                  | 1      | 563      | 565       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Withdrawals:              |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 1,848    | 1,848     |
| Depository Initiated      | 2                  | 23     | 1,279    | 1,304     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Closing Balance Today     | \$ 63              | \$ 305 | \$ 7,171 | \$ 11,039 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today  | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual     | \$ 707 | \$ 2,146           | \$ 220,622          |
| Business       | 489    | 1,811              | 39,331              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, August 22, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,928              | \$ 5,241        | \$ 5,065   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 14,524                | 11,039          | 35,897     | 30,362           |
| Total Operating Balance.....              | \$ 20,451             | \$ 16,281       | \$ 40,961  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account.....   |          |                    |                     | Federal Reserve Account.....                        |          |                    |                     |
| Agriculture Loan Repayments (misc).....                              | \$ 17    | \$ 361             | \$ 6,167            | Commodity Credit Corporation programs.....          | \$ 110   | \$ 926             | \$ 31,504           |
| Commodity Credit Corporation programs.....                           | 158      | 824                | 13,920              | Defense Vendor Payments (EFT).....                  | 1,425    | 16,792             | 241,017             |
| Customs and Certain Excise Taxes.....                                | 318      | 2,188              | 27,652              | Education Department programs.....                  | 429      | 5,357              | 72,676              |
| Deposits by States.....  |          |                    |                     | Energy Department programs.....                     | 88       | 1,554              | 24,541              |
| Supplemental Security Income.....                                    | 0        | 3                  | 3,742               | Federal Employees Insurance Payments.....           | 106      | 2,719              | 40,265              |
| Unemployment.....  | 30       | 5,669              | 35,491              | Fed. Highway Administration programs.....           | 82       | 2,124              | 26,295              |
| Education Department programs.....                                   | 145      | 1,454              | 16,238              | Federal Salaries (EFT).....                         | 153      | 8,785              | 125,253             |
| Energy Department programs.....                                      | 83       | 336                | 5,754               | Food and Nutrition Service (misc).....              | 115      | 1,460              | 24,978              |
| Estate and Gift Taxes.....   | 32       | 1,656              | 22,197              | Food Stamps.....                                    | 103      | 1,517              | 19,654              |
| Federal Reserve Earnings.....  | 0        | 1,448              | 16,717              | GSA programs.....                                   | 52       | 986                | 16,203              |
| Foreign Deposits, Military Sales.....                                | 11       | 896                | 11,030              | Health and Human Services Grants (misc).....        | 231      | 4,299              | 66,748              |
| FTD's Received (Table IV).....                                       | 1,223    | 30,072             | 447,393             | Housing and Urban Development programs.....         | 80       | 3,533              | 45,619              |
| Housing and Urban Development programs.....                          | 36       | 449                | 5,922               | Interest on Treasury Securities.....                | 2        | 26,723             | 130,677             |
| Individual Income and Employment Taxes, Not Withheld.....            | 569      | 4,707              | 301,160             | Justice Department programs.....                    | 64       | 841                | 11,502              |
| Interest recd from T&L Depositories.....                             | 0        | 30                 | 427                 | Labor Dept prgms (excl. unemployment).....          | 40       | 752                | 11,412              |
| Justice Department programs.....                                     | 9        | 178                | 3,251               | Medicaid.....                                       | 408      | 10,582             | 161,472             |
| Postal Service.....  | 344      | 6,002              | 88,019              | Medicare.....                                       | 983      | 21,061             | 290,347             |
| Public Debt Cash Issues (Table III-B).....                           | 79       | 284,580            | 4,101,185           | NASA programs.....                                  | 61       | 771                | 11,584              |
| Other Deposits.....  |          |                    |                     | Postal Service Money Orders and Other.....          | 166      | 3,318              | 45,069              |
| Air Transport Security Fees.....                                     | 1        | 15                 | 1,852               | Public Debt Cash Redemp (Table III-B).....          | 75       | 251,432            | 3,830,179           |
|  |          |                    |                     | Social Security Benefits (EFT).....                 | 0        | 29,660             | 362,772             |
|  |          |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 24       | 999                | 15,876              |
|  |          |                    |                     | Unemployment Insurance Benefits.....                | 114      | 1,902              | 29,542              |
|  |          |                    |                     | Veterans Affairs programs.....                      | 97       | 1,238              | 17,989              |
|  |          |                    |                     | Other Withdrawals:                                  |          |                    |                     |
|  |          |                    |                     | Federal Transit Admin.....                          | 67       | 367                | 2,461               |
|  |          |                    |                     | Tennessee Valley Authority (net).....               | 55       | -1                 | -138                |
|  |          |                    |                     | Transportation Security Admin (DHS).....            | 11       | 129                | 1,983               |
| Total Other Deposits.....  | 1        | 1,742              | 27,768              | Unclassified.....                                   | 507      | 17,493             | 299,863             |
| Change in Balance of Uncollected Funds (closing balance \$ -22)..... | 41       | 63                 | 60                  | Total, Other Withdrawals.....                       | 639      | 37,540             | 666,780             |
| Transfers from Depositories.....                                     | 3,361    | 116,251            | 1,934,837           | Transfers to Depositories.....                      | 121      | 21,172             | 749,036             |
| Total Federal Reserve Account.....                                   | 6,456    | 458,907            | 7,068,929           | Total Federal Reserve Account.....                  | 5,769    | 458,044            | 7,068,988           |
| Tax and Loan Note Accounts.....                                      |          |                    |                     | Tax and Loan Note Accounts.....                     |          |                    |                     |
| FTD's Received (Table IV).....                                       | 6,724    | 73,706             | 1,169,962           | Transfers to Federal Reserve Account (Table V)..... | 3,361    | 116,251            | 1,934,837           |
| Transfers from Federal Reserve Account (Table V).....                | 121      | 21,172             | 749,036             | Total Withdrawals (excluding transfers).....        | \$ 5,648 | \$ 436,871         | \$ 6,319,952        |
| Total Tax and Loan Note Accounts (Table V).....                      | 6,845    | 94,878             | 1,918,998           | Net Change in Operating Cash Balance.....           | \$ 4,171 | \$ -20,510         | \$ -15,898          |
| Total Deposits (excluding transfers).....                            | \$ 9,819 | \$ 416,361         | \$ 6,304,054        |   |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.





Monday, August 22, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 |            |                    |                     |
| Regular Series:                           | \$ -5      | \$ 197,204         | \$ 3,019,781        | Notes:                                 | \$ 0       | \$ 188,192         | \$ 3,252,009        |
| Cash Management Series:                   | 0          | 0                  | 222,004             | Bonds:                                 | 0          | 45,000             | 449,082             |
| Notes:                                    | 0          | 75,596             | 714,185             | Federal Financing Bank:                | 2          | 9,266              | 31,335              |
| Bonds:                                    | 0          | 0                  | 17,000              |  | 0          | 0                  | 246                 |
| Inflation-Protected Securities Increment: | 15         | 84                 | 7,686               | Nonmarketable:                         |            |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 14,246              | United States Savings Securities:      | 57         | 987                | 12,328              |
| Nonmarketable:                            |            |                    |                     | Government Account Series:             | 125,538    | 1,768,917          | 29,944,036          |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 0          | 0                  | 113                 |
| Cash Issue Price:                         | 19         | 329                | 5,991               | Foreign Series:                        | 0          | 0                  | 3,296               |
| Interest Increment:                       | 0          | 567                | 6,188               | State and Local Series:                | 16         | 7,983              | 81,853              |
| Government Account Series:                | 126,173    | 1,775,059          | 30,174,611          | Other:                                 | 0          | 4                  | 164                 |
| Domestic Series:                          | 0          | 0                  | 113                 |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series:                   | 65         | 10,668             | 139,375             |  |            |                    |                     |
| Other:                                    | 0          | 4                  | 607                 |  |            |                    |                     |
| Total Issues:                             | \$ 126,267 | \$ 2,059,512       | \$ 34,322,188       | Total Redemptions:                     | \$ 125,613 | \$ 2,020,349       | \$ 33,774,461       |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ 655     | \$ 39,162          | \$ 547,727          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                    |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 126,267 | \$ 2,059,512       | \$ 34,322,188       |
| Premium on New Issues:                                      | 0          | 0                  | 1,199               |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 0          | 2,036              | 23,994              |
| Bonds and Notes (-):  | 0          | 276                | 909                 |
| Federal Financing Bank (-):                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                        | 126,173    | 1,771,969          | 30,169,698          |
| Interest Increment on United States Savings Securities (-): | 0          | 567                | 6,188               |
| Inflation-Protected Securities Increment:                   | 15         | 84                 | 7,166               |
| Total Public Debt Cash Issues:                              |            |                    |                     |
| Deposited in Federal Reserve Account:                       | \$ 79      | \$ 284,580         | \$ 4,101,185        |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 125,613 | \$ 2,020,349       | \$ 33,774,461       |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 125,538    | 1,768,917          | 29,944,036          |
| Total Public Debt Cash Redemptions:                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct:                        | \$ 75      | \$ 251,432         | \$ 3,830,179        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:  | \$ 4,614,041          | \$ 4,614,008    | \$ 4,580,784 | \$ 4,307,345 |
| Intragovernmental Holdings:   | 3,312,739             | 3,312,118       | 3,306,834    | 3,071,708    |
| Total Public Debt Outstanding:  | 7,926,780             | 7,926,125       | 7,887,618    | 7,379,053    |
| Less: Debt Not Subject to Limit   |                       |                 |              |              |
| Other Debt:   | 510                   | 510             | 510          | 513          |
| Unamortized Discount:   | 44,483                | 44,745          | 44,205       | 45,374       |
| Federal Financing Bank:   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies:   | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit:   | \$ 7,867,914          | \$ 7,866,998    | \$ 7,829,029 | \$ 7,333,350 |
| Statutory Debt Limit:   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion   |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily). |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:    | \$ 8,244 | \$ 98,567          | \$ 1,358,705        |
| Individual Income Taxes:                 | 4        | 112                | 8,251               |
| Railroad Retirement Taxes:               | 33       | 310                | 4,077               |
| Excise Taxes:                            | 31       | 3,473              | 60,487              |
| Corporation Income Taxes:                | 153      | 3,959              | 228,757             |
| Federal Unemployment Taxes:              | 4        | 685                | 7,105               |
| Estate and Gift Taxes & Misc. IRS Rcpts: | 5        | 67                 | 776                 |
| Change in Balance of Unclassified Taxes: | -522     | 726                | 916                 |
| Total:                                   | \$ 7,952 | \$ 107,899         | \$ 1,669,074        |
| These Receipts were deposited in:        |          |                    |                     |
| Federal Reserve Account:                 |          |                    |                     |
| Directly:                                | 54       | 1,753              | 32,852              |
| Collector Depositories:                  | 1,169    | 28,319             | 414,541             |
| Tax and Loan Accounts:                   | 6,724    | 73,706             | 1,169,962           |
| Inter-agency Transfers:                  | 6        | 4,122              | 51,716              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |           | Total     |
|----------------------------|--------------------|--------|-----------|-----------|
|                            | A                  | B      | C         |           |
| Opening Balance Today:     | \$ 63              | \$ 305 | \$ 7,171  | \$ 11,039 |
| Deposits:                  |                    |        |           |           |
| Taxes Received (Table IV): | 7                  | 44     | 6,672     | 6,724     |
| Transfers to Depositories: | 0                  | 0      | 121       | 121       |
| Special Direct Investment: | 0                  | 0      | 0         | 0         |
| Term Investment:           | 0                  | 0      | 0         | 0         |
| Withdrawals:               |                    |        |           |           |
| Treasury Initiated:        | 0                  | 0      | 1,753     | 1,754     |
| Depository Initiated:      | 2                  | 21     | 1,584     | 1,607     |
| Special Direct Investment: | 0                  | 0      | 0         | 0         |
| Term Investment:           | 0                  | 0      | 0         | 0         |
| Closing Balance Today:     | \$ 69              | \$ 328 | \$ 10,627 | \$ 14,524 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 3  | \$ 2,149           | \$ 220,625          |
| Business:      | 44    | 1,854              | 39,375              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Tuesday, August 23, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,152              | \$ 5,928        | \$ 5,065   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 12,652                | 14,524          | 35,897     | 30,362           |
| Total Operating Balance.....              | \$ 17,804             | \$ 20,451       | \$ 40,961  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account.....                                       |          |                    |                     | Federal Reserve Account.....                        |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 23    | \$ 383             | \$ 6,190            | Commodity Credit Corporation programs.....          | \$ 47     | \$ 973             | \$ 31,551           |
| Commodity Credit Corporation programs.....                         | 36       | 861                | 13,956              | Defense Vendor Payments (EFT).....                  | 1,346     | 18,138             | 242,362             |
| Customs and Certain Excise Taxes.....                              | 135      | 2,323              | 27,787              | Education Department programs.....                  | 365       | 5,722              | 73,041              |
| Deposits by States:  |          |                    |                     | Energy Department programs.....                     | 92        | 1,646              | 24,633              |
| Supplemental Security Income.....                                  | 0        | 3                  | 3,742               | Federal Employees Insurance Payments.....           | 144       | 2,862              | 40,408              |
| Unemployment.....  | 32       | 5,701              | 35,523              | Fed Highway Administration programs.....            | 110       | 2,234              | 26,405              |
| Education Department programs.....                                 | 75       | 1,529              | 16,313              | Federal Salaries (EFT).....                         | 124       | 8,908              | 125,376             |
| Energy Department programs.....                                    | 64       | 400                | 5,818               | Food and Nutrition Service (misc).....              | 53        | 1,513              | 25,031              |
| Estate and Gift Taxes.....   | 71       | 1,726              | 22,268              | Food Stamps.....                                    | 50        | 1,567              | 19,703              |
| Federal Reserve Earnings.....                                      | 0        | 1,448              | 16,717              | GSA programs.....                                   | 39        | 1,026              | 16,243              |
| Foreign Deposits, Military Sales.....                              | 2        | 897                | 11,032              | Health and Human Services Grants (misc).....        | 215       | 4,513              | 66,963              |
| FTD's Received (Table IV).....                                     | 493      | 30,565             | 447,886             | Housing and Urban Development programs.....         | 72        | 3,604              | 45,690              |
| Housing and Urban Development programs.....                        | 24       | 473                | 5,946               | Interest on Treasury Securities.....                | 3         | 26,725             | 130,679             |
| Individual Income and Employment Taxes, Not Withheld.....          | 444      | 5,151              | 301,604             | Justice Department programs.....                    | 54        | 895                | 11,556              |
| Interest recd from T&L Depositories.....                           | 0        | 30                 | 427                 | Labor Dept prgms (excl unemployment).....           | 28        | 780                | 11,440              |
| Justice Department programs.....                                   | 17       | 194                | 3,268               | Medicaid.....                                       | 694       | 11,276             | 162,167             |
| Postal Service.....  | 420      | 6,422              | 88,439              | Medicare.....                                       | 1,380     | 22,441             | 291,727             |
| Public Debt Cash Issues (Table III-B).....                         | 558      | 285,138            | 4,101,743           | NASA programs.....                                  | 30        | 801                | 11,614              |
| Other Deposits:  |          |                    |                     | Postal Service Money Orders and Other.....          | 134       | 3,453              | 45,203              |
| Air Transport Security Fees.....                                   | 1        | 16                 | 1,853               | Public Debt Cash Redemp. (Table III-B).....         | 61        | 251,493            | 3,830,241           |
| Defense Finance & Accounting Service.....                          | 50       | 518                | 6,807               | Social Security Benefits (EFT).....                 | 0         | 29,660             | 362,772             |
| Small Business Admin. Loan Sales.....                              | 60       | 191                | 1,504               | Temporary Assistance for Needy Families (HHS).....  | 36        | 1,035              | 15,913              |
|  |          |                    |                     | Unemployment Insurance Benefits.....                | 144       | 2,046              | 29,686              |
|  |          |                    |                     | Veterans Affairs programs.....                      | 59        | 1,297              | 18,047              |
|  |          |                    |                     | Other Withdrawals:                                  |           |                    |                     |
|  |          |                    |                     | Agency for Internat'l Development.....              | 60        | 733                | 8,490               |
|  |          |                    |                     | Agriculture Loan Payments (misc).....               | 52        | 112                | 863                 |
|  |          |                    |                     | Transportation Security Admin. (DHS).....           | 1         | 131                | 1,984               |
| Total Other Deposits.....  | 111      | 1,853              | 27,879              | Unclassified.....                                   | 545       | 18,038             | 300,408             |
| Change in Balance of Uncollected Funds (closing balance \$16)..... | -37      | 25                 | 23                  | Total, Other Withdrawals.....                       | 659       | 38,200             | 667,440             |
| Transfers from Depositories.....                                   | 3,133    | 119,384            | 1,937,970           | Transfers to Depositories.....                      | 438       | 21,610             | 749,474             |
| Total Federal Reserve Account.....                                 | 5,600    | 464,506            | 7,074,529           | Total Federal Reserve Account.....                  | 6,375     | 464,419            | 7,075,364           |
| Tax and Loan Note Accounts   |          |                    |                     | Tax and Loan Note Accounts                          |           |                    |                     |
| FTD's Received (Table IV).....                                     | 824      | 74,530             | 1,170,786           | Transfers to Federal Reserve Account (Table V)..... | 3,133     | 119,384            | 1,937,970           |
| Transfers from Federal Reserve Account (Table V).....              | 438      | 21,610             | 749,474             |   |           |                    |                     |
| Total Tax and Loan Note Accounts (Table V).....                    | 1,262    | 96,140             | 1,920,260           |   |           |                    |                     |
| Total Deposits (excluding transfers).....                          | \$ 3,291 | \$ 419,652         | \$ 6,307,345        | Total Withdrawals (excluding transfers).....        | \$ 5,938  | \$ 442,809         | \$ 6,325,890        |
|  |          |                    |                     | Net Change in Operating Cash Balance.....           | \$ -2,647 | \$ -23,157         | \$ -18,545          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Bank's Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son/>. For more information regarding this system, please call 202-482-1986.



Tuesday, August 23, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable                            |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills                                 | \$ 0       | \$ 188,192         | \$ 3,252,009        |
| Regular Series                           | \$ 0       | \$ 197,204         | \$ 3,019,781        | Notes                                 | 0          | 45,000             | 449,082             |
| Cash Management Series                   | 0          | 0                  | 222,004             | Bonds                                 | 0          | 9,267              | 31,335              |
| Notes                                    | 0          | 75,596             | 714,185             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 17,000              | Nonmarketable                         |            |                    |                     |
| Inflation-Protected Securities Increment | 5          | 89                 | 7,691               | United States Savings Securities      | 60         | 1,047              | 12,388              |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 124,021    | 1,892,938          | 30,068,056          |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 0                  | 113                 |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 0                  | 3,296               |
| Cash Issue Price                         | 14         | 343                | 6,005               | State and Local Series                | 0          | 7,983              | 81,653              |
| Interest Increment                       | 0          | 567                | 6,189               | Other                                 | 0          | 5                  | 164                 |
| Government Account Series                | 129,106    | 1,904,166          | 30,303,718          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 113                 |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 544        | 11,212             | 139,919             |                                       |            |                    |                     |
| Other                                    | 0          | 4                  | 608                 |                                       |            |                    |                     |
| Total Issues                             | \$ 129,670 | \$ 2,189,182       | \$ 34,451,858       | Total Redemptions                     | \$ 124,082 | \$ 2,144,431       | \$ 33,898,543       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 5,588   | \$ 44,751          | \$ 553,315          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 129,670 | \$ 2,189,182       | \$ 34,451,858       |
| Premium on New Issues                                      | 0          | 0                  | 1,199               |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 2,036              | 23,994              |
| Bonds and Notes (-)  | 0          | 276                | 909                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 129,106    | 1,901,075          | 30,298,805          |
| Interest Increment on United States Savings Securities (-) | 0          | 567                | 6,189               |
| Inflation-Protected Securities Increment                   | 5          | 89                 | 7,171               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 558     | \$ 285,138         | \$ 4,101,743        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 124,082 | \$ 2,144,431       | \$ 33,898,543       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 124,021    | 1,892,938          | 30,068,056          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct.                       | \$ 61      | \$ 251,493         | \$ 3,830,241        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public   | \$ 4,614,115          | \$ 4,614,041    | \$ 4,580,784 | \$ 4,307,345 |
| Intragovernmental Holdings  | 3,318,253             | 3,312,739       | 3,306,834    | 3,071,708    |
| Total Public Debt   |                       |                 |              |              |
| Outstanding   | 7,932,368             | 7,926,780       | 7,887,618    | 7,379,053    |
| Less: Debt Not Subject to Limit   |                       |                 |              |              |
| Other Debt  | 510                   | 510             | 510          | 513          |
| Unamortized Discount  | 44,396                | 44,483          | 44,205       | 45,374       |
| Federal Financing Bank  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies  | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit  | \$ 7,873,589          | \$ 7,867,914    | \$ 7,829,029 | \$ 7,333,350 |
| Statutory Debt Limit  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion   |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily). |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 1,624 | \$ 100,191         | \$ 1,360,329        |
| Individual Income Taxes                 | 5        | 116                | 8,256               |
| Railroad Retirement Taxes               | 0        | 311                | 4,077               |
| Excise Taxes                            | 33       | 3,506              | 60,519              |
| Corporation Income Taxes                | 75       | 4,034              | 228,832             |
| Federal Unemployment Taxes              | 3        | 688                | 7,108               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 2        | 69                 | 778                 |
| Change in Balance of Unclassified Taxes | -407     | 319                | 509                 |
| Total                                   | \$ 1,335 | \$ 109,234         | \$ 1,670,408        |
| These Receipts were deposited in        |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 50       | 1,803              | 32,902              |
| Collector Depositories                  | 443      | 28,762             | 414,984             |
| Tax and Loan Accounts                   | 824      | 74,530             | 1,170,786           |
| Inter-agency Transfers                  | 18       | 4,139              | 51,734              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 69              | \$ 328 | \$ 10,627 | \$ 14,524 |
| Deposits:                 |                    |        |           |           |
| Taxes Received (Table IV) | 4                  | 26     | 794       | 824       |
| Transfers to Depositories | 1                  | 1      | 436       | 438       |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Withdrawals:              |                    |        |           |           |
| Treasury Initiated        | 36                 | 273    | 2,657     | 2,966     |
| Depository Initiated      | 0                  | 1      | 166       | 168       |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Closing Balance Today     | \$ 37              | \$ 81  | \$ 9,034  | \$ 12,652 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 2  | \$ 2,151           | \$ 220,627          |
| Business       | 198   | 2,052              | 39,572              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, August 24, 2005  
 (Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,603              | \$ 5,152        | \$ 5,065   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 9,766                 | 12,652          | 35,897     | 30,362           |
| Total Operating Balance.....              | \$ 14,368             | \$ 17,804       | \$ 40,961  | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits  | Today    | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account.....                                      |          |                    |                     | Federal Reserve Account.....                        |           |                    |                     |
| Agriculture Loan Repayments (misc).....                           | \$ 14    | \$ 398             | \$ 6,204            | Commodity Credit Corporation programs.....          | \$ 63     | \$ 1,036           | \$ 31,613           |
| Commodity Credit Corporation programs.....                        | 60       | 921                | 14,016              | Defense Vendor Payments (EFT).....                  | 1,347     | 19,485             | 243,710             |
| Customs and Certain Excise Taxes.....                             | 95       | 2,418              | 27,882              | Education Department programs.....                  | 533       | 6,254              | 73,574              |
| Deposits by States.....   |          |                    |                     | Energy Department programs.....                     | 78        | 1,724              | 24,711              |
| Supplemental Security Income.....                                 | 0        | 3                  | 3,742               | Federal Employees Insurance Payments.....           | 225       | 3,088              | 40,633              |
| Unemployment.....   | 24       | 5,725              | 35,547              | Fed Highway Administration programs.....            | 171       | 2,405              | 26,576              |
| Education Department programs.....                                | 68       | 1,596              | 16,381              | Federal Salaries (EFT).....                         | 145       | 9,053              | 125,521             |
| Energy Department programs.....                                   | 36       | 436                | 5,854               | Food and Nutrition Service (misc).....              | 60        | 1,573              | 25,090              |
| Estate and Gift Taxes.....  | 105      | 1,832              | 22,373              | Food Stamps.....                                    | 45        | 1,612              | 19,749              |
| Federal Reserve Earnings.....                                     | 425      | 1,873              | 17,142              | GSA programs.....                                   | 51        | 1,077              | 16,293              |
| Foreign Deposits, Military Sales.....                             | 1        | 899                | 11,033              | Health and Human Services Grants (misc).....        | 268       | 4,782              | 67,231              |
| FTD's Received (Table IV).....                                    | 2,606    | 33,171             | 450,492             | Housing and Urban Development programs.....         | 64        | 3,669              | 45,755              |
| Housing and Urban Development programs.....                       | 22       | 495                | 5,968               | Interest on Treasury Securities.....                | 4         | 26,729             | 130,683             |
| Individual Income and Employment Taxes, Not Withheld.....         | 387      | 5,538              | 301,991             | Justice Department programs.....                    | 54        | 949                | 11,610              |
| Interest recd from T&L Depositories.....                          | 0        | 30                 | 427                 | Labor Dept prgrms (excl unemployment).....          | 60        | 840                | 11,500              |
| Justice Department programs.....                                  | 6        | 200                | 3,273               | Medicaid.....                                       | 796       | 12,073             | 162,963             |
| Postal Service.....   | 331      | 6,753              | 88,770              | Medicare.....                                       | 1,552     | 23,993             | 293,278             |
| Public Debt Cash Issues (Table III-B).....                        | 786      | 285,924            | 4,102,530           | NASA programs.....                                  | 53        | 854                | 11,667              |
| Other Deposits.....   |          |                    |                     | Postal Service Money Orders and Other.....          | 119       | 3,572              | 45,323              |
| Total Other Deposits.....   | 0        | 1,853              | 27,879              | Public Debt Cash Redemp (Table III-B).....          | 97        | 251,590            | 3,830,338           |
| Change in Balance of Uncollected Funds (closing balance \$0)..... | 16       | 41                 | 39                  | Social Security Benefits (EFT).....                 | 4,310     | 33,970             | 367,081             |
| Transfers from Depositories.....                                  | 5,625    | 125,009            | 1,943,595           | Temporary Assistance for Needy Families (HHS).....  | 52        | 1,087              | 15,965              |
| Total Federal Reserve Account.....                                | 10,608   | 475,114            | 7,085,137           | Unemployment Insurance Benefits.....                | 102       | 2,149              | 29,789              |
| Tax and Loan Note Accounts:                                       |          |                    |                     | Veterans Affairs programs.....                      | 47        | 1,344              | 18,094              |
| FTD's Received (Table IV).....                                    | 2,638    | 77,168             | 1,173,424           | Other Withdrawals.....                              |           |                    |                     |
| Transfers from Federal Reserve Account (Table V).....             | 100      | 21,710             | 749,574             | Thrift Savings Plan Transfer.....                   | 56        | 1,219              | 13,942              |
| Total Tax and Loan Note Accounts (Table V).....                   | 2,738    | 98,878             | 1,922,998           | Transportation Security Admin. (DHS).....           | 1         | 132                | 1,986               |
| Total Deposits (excluding transfers).....                         | \$ 7,621 | \$ 427,273         | \$ 6,314,966        | Unclassified.....                                   | 704       | 18,742             | 301,111             |
|   |          |                    |                     | Total, Other Withdrawals.....                       | 761       | 38,961             | 668,201             |
|   |          |                    |                     | Transfers to Depositories.....                      | 100       | 21,710             | 749,574             |
|   |          |                    |                     | Total Federal Reserve Account.....                  | 11,157    | 475,576            | 7,086,521           |
|   |          |                    |                     | Tax and Loan Note Accounts                          |           |                    |                     |
|   |          |                    |                     | Transfers to Federal Reserve Account (Table V)..... | 5,625     | 125,009            | 1,943,595           |
|   |          |                    |                     | Total Withdrawals (excluding transfers).....        | \$ 11,057 | \$ 453,866         | \$ 6,336,947        |
|   |          |                    |                     | Net Change in Operating Cash Balance.....           | \$ -3,436 | \$ -26,593         | \$ -21,981          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.





Wednesday, August 24, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 |            |                    |                     |
| Regular Series:                           | \$ 0       | \$ 197,204         | \$ 3,019,781        | Notes:                                 | \$ 0       | \$ 188,192         | \$ 3,252,009        |
| Cash Management Series:                   | 0          | 0                  | 222,004             | Bonds:                                 | 0          | 45,000             | 449,082             |
| Notes:                                    | 0          | 75,596             | 714,185             | Federal Financing Bank:                | 0          | 9,267              | 31,335              |
| Bonds:                                    | 0          | 0                  | 17,000              |  | 0          | 0                  | 246                 |
| Inflation-Protected Securities Increment: | 5          | 94                 | 7,696               | Nonmarketable:                         |            |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 14,246              | United States Savings Securities:      | 55         | 1,103              | 12,443              |
| Nonmarketable:                            |            |                    |                     | Government Account Series:             | 128,236    | 2,021,174          | 30,196,292          |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 0          | 0                  | 113                 |
| Cash Issue Price:                         | 16         | 359                | 6,021               | Foreign Series:                        | 0          | 0                  | 3,296               |
| Interest Increment:                       | 0          | 567                | 6,189               | State and Local Series:                | 42         | 8,025              | 81,895              |
| Government Account Series:                | 124,853    | 2,029,019          | 30,428,571          | Other:                                 | 0          | 5                  | 164                 |
| Domestic Series:                          | 0          | 0                  | 113                 |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series:                   | 770        | 11,982             | 140,689             |  |            |                    |                     |
| Other:                                    | 0          | 5                  | 608                 |  |            |                    |                     |
| Total Issues:                             | \$ 125,644 | \$ 2,314,826       | \$ 34,577,503       | Total Redemptions:                     | \$ 128,333 | \$ 2,272,764       | \$ 34,026,876       |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ -2,689  | \$ 42,061          | \$ 550,626          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                    |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 125,644 | \$ 2,314,826       | \$ 34,577,503       |
| Premium on New Issues:                                      | 0          | 0                  | 1,199               |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 0          | 2,036              | 23,994              |
| Bonds and Notes (-):  | 0          | 276                | 909                 |
| Federal Financing Bank (-):                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                        | 124,853    | 2,025,928          | 30,423,658          |
| Interest Increment on United States Savings Securities (-): | 0          | 567                | 6,189               |
| Inflation-Protected Securities Increment:                   | 5          | 94                 | 7,176               |
| Total Public Debt Cash Issues:                              |            |                    |                     |
| Deposited in Federal Reserve Account:                       | \$ 786     | \$ 285,924         | \$ 4,102,530        |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 128,333 | \$ 2,272,764       | \$ 34,026,876       |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 128,236    | 2,021,174          | 30,196,292          |
| Total Public Debt Cash Redemptions:                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct:                        | \$ 97      | \$ 251,590         | \$ 3,830,338        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:  | \$ 4,615,283          | \$ 4,614,115    | \$ 4,580,784 | \$ 4,307,345 |
| Intragovernmental Holdings:   | 3,314,396             | 3,318,253       | 3,306,834    | 3,071,708    |
| Total Public Debt Outstanding:  | 7,929,679             | 7,932,368       | 7,887,618    | 7,379,053    |
| Less: Debt Not Subject to Limit:  |                       |                 |              |              |
| Other Debt:   | 510                   | 510             | 510          | 513          |
| Unamortized Discount:   | 44,309                | 44,396          | 44,205       | 45,374       |
| Federal Financing Bank:   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit:  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies:   | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit:   | \$ 7,870,988          | \$ 7,873,589    | \$ 7,829,029 | \$ 7,333,350 |
| Statutory Debt Limit:   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion   |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily). |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:    | \$ 5,314 | \$ 105,505         | \$ 1,365,643        |
| Individual Income Taxes:                 | 5        | 121                | 8,260               |
| Railroad Retirement Taxes:               | 2        | 312                | 4,079               |
| Excise Taxes:                            | 124      | 3,630              | 60,643              |
| Corporation Income Taxes:                | 21       | 4,055              | 228,853             |
| Federal Unemployment Taxes:              | 3        | 691                | 7,111               |
| Estate and Gift Taxes & Misc IRS Rcpts:  | 1        | 70                 | 779                 |
| Change in Balance of Unclassified Taxes: | -211     | 109                | 299                 |
| Total:                                   | \$ 5,258 | \$ 114,493         | \$ 1,675,667        |
| These Receipts were deposited in:        |          |                    |                     |
| Federal Reserve Account:                 |          |                    |                     |
| Directly:                                | 75       | 1,879              | 32,977              |
| Collector Depositaries:                  | 2,531    | 31,292             | 417,515             |
| Tax and Loan Accounts:                   | 2,638    | 77,168             | 1,173,424           |
| Inter-agency Transfers:                  | 14       | 4,153              | 51,748              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |          | Total     |
|----------------------------|--------------------|--------|----------|-----------|
|                            | A                  | B      | C        |           |
| Opening Balance Today:     | \$ 37              | \$ 81  | \$ 9,034 | \$ 12,652 |
| Deposits:                  |                    |        |          |           |
| Taxes Received (Table IV): | 9                  | 64     | 2,566    | 2,638     |
| Transfers to Depositories: | 0                  | 0      | 100      | 100       |
| Special Direct Investment: | 0                  | 0      | 0        | 0         |
| Term Investment:           | 0                  | 0      | 0        | 0         |
| Withdrawals:               |                    |        |          |           |
| Treasury Initiated:        | 0                  | 0      | 4,525    | 4,525     |
| Depository Initiated:      | 1                  | 7      | 1,092    | 1,100     |
| Special Direct Investment: | 0                  | 0      | 0        | 0         |
| Term Investment:           | 0                  | 0      | 0        | 0         |
| Closing Balance Today:     | \$ 45              | \$ 138 | \$ 6,083 | \$ 9,766  |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 4  | \$ 2,155           | \$ 220,631          |
| Business:      | 43    | 2,095              | 39,616              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, August 25, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,425              | \$ 4,603        | \$ 5,065   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 8,402                 | 9,766           | 35,897     | 30,362           |
| Total Operating Balance.....              | \$ 13,828             | \$ 14,368       | \$ 40,961  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account.....                                      |           |                    |                     | Federal Reserve Account.....                        |           |                    |                     |
| Agriculture Loan Repayments (misc).....                           | \$ 20     | \$ 418             | \$ 6,225            | Commodity Credit Corporation programs.....          | \$ 42     | \$ 1,077           | \$ 31,655           |
| Commodity Credit Corporation programs.....                        | 35        | 955                | 14,050              | Defense Vendor Payments (EFT).....                  | 1,032     | 20,517             | 244,741             |
| Customs and Certain Excise Taxes.....                             | 91        | 2,509              | 27,973              | Education Department programs.....                  | 340       | 6,594              | 73,913              |
| Deposits by States:   |           |                    |                     | Energy Department programs.....                     | 112       | 1,835              | 24,823              |
| Supplemental Security Income.....                                 | 0         | 3                  | 3,742               | Federal Employees Insurance Payments.....           | 578       | 3,666              | 41,212              |
| Unemployment.....   | 33        | 5,758              | 35,580              | Fed Highway Administration programs.....            | 117       | 2,523              | 26,693              |
| Education Department programs.....                                | 129       | 1,725              | 16,509              | Federal Salaries (EFT).....                         | 141       | 9,194              | 125,662             |
| Energy Department programs.....                                   | 31        | 467                | 5,884               | Food and Nutrition Service (misc).....              | 49        | 1,621              | 25,139              |
| Estate and Gift Taxes.....  | 145       | 1,977              | 22,518              | Food Stamps.....                                    | 37        | 1,650              | 19,786              |
| Federal Reserve Earnings.....                                     | 0         | 1,873              | 17,142              | GSA programs.....                                   | 85        | 1,162              | 16,378              |
| Foreign Deposits, Military Sales.....                             | 37        | 936                | 11,071              | Health and Human Services Grants (misc).....        | 293       | 5,075              | 67,524              |
| FTD's Received (Table IV).....                                    | 529       | 33,701             | 451,021             | Housing and Urban Development programs.....         | 94        | 3,762              | 45,848              |
| Housing and Urban Development programs.....                       | 22        | 517                | 5,990               | Interest on Treasury Securities.....                | 2         | 26,731             | 130,685             |
| Individual Income and Employment Taxes, Not Withheld.....         | 222       | 5,761              | 302,213             | Justice Department programs.....                    | 124       | 1,072              | 11,734              |
| Interest recd from T&L Depositories.....                          | 8         | 38                 | 435                 | Labor Dept prgms (excl unemployment).....           | 40        | 880                | 11,540              |
| Justice Department programs.....                                  | 4         | 204                | 3,277               | Medicaid.....                                       | 878       | 12,950             | 163,840             |
| Postal Service.....   | 307       | 7,061              | 89,077              | Medicare.....                                       | 1,073     | 25,066             | 294,352             |
| Public Debt Cash Issues (Table III-B).....                        | 67,211    | 353,135            | 4,169,741           | NASA programs.....                                  | 41        | 895                | 11,708              |
| Other Deposits:   |           |                    |                     | Postal Service Money Orders and Other.....          | 131       | 3,703              | 45,454              |
| Air Transport Security Fees.....                                  | 1         | 17                 | 1,853               | Public Debt Cash Redemp (Table III-B).....          | 64,952    | 316,542            | 3,895,290           |
| Minerals Management Svc/Collections.....                          | 103       | 670                | 7,441               | Social Security Benefits (EFT).....                 | 0         | 33,970             | 367,081             |
|   |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 35        | 1,122              | 16,000              |
|   |           |                    |                     | Unemployment Insurance Benefits.....                | 87        | 2,236              | 29,876              |
|   |           |                    |                     | Veterans Affairs programs.....                      | 54        | 1,398              | 18,148              |
|   |           |                    |                     | Other Withdrawals:                                  |           |                    |                     |
|   |           |                    |                     | Thrift Savings Plan Transfer.....                   | 70        | 1,289              | 14,012              |
|   |           |                    |                     | Transportation Security Admin. (DHS).....           | 7         | 139                | 1,993               |
| Total Other Deposits.....   | 104       | 1,956              | 27,983              | Unclassified.....                                   | 726       | 19,468             | 301,837             |
| Change in Balance of Uncollected Funds (closing balance \$9)..... | -9        | 32                 | 30                  | Total, Other Withdrawals.....                       | 803       | 39,764             | 669,004             |
| Transfers from Depositories.....                                  | 6,198     | 131,207            | 1,949,793           | Transfers to Depositories.....                      | 3,156     | 24,866             | 752,730             |
| Total Federal Reserve Account.....                                | 75,118    | 550,233            | 7,160,255           | Total Federal Reserve Account.....                  | 74,296    | 549,872            | 7,160,816           |
| Tax and Loan Note Accounts:                                       |           |                    |                     | Tax and Loan Note Accounts:                         |           |                    |                     |
| FTD's Received (Table IV).....                                    | 1,679     | 78,847             | 1,175,103           | Transfers to Federal Reserve Account (Table V)..... | 6,198     | 131,207            | 1,949,793           |
| Transfers from Federal Reserve Account (Table V).....             | 3,156     | 24,866             | 752,730             | Total Withdrawals (excluding transfers).....        | \$ 71,139 | \$ 525,006         | \$ 6,408,087        |
| Total Tax and Loan Note Accounts (Table V).....                   | 4,835     | 103,713            | 1,927,833           | Net Change in Operating Cash Balance.....           | \$ -540   | \$ -27,134         | \$ -22,522          |
| Total Deposits (excluding transfers).....                         | \$ 70,599 | \$ 497,872         | \$ 6,385,565        |   |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Thursday, August 25, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable                            |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills                                 | \$ 64,756  | \$ 252,948         | \$ 3,316,765        |
| Regular Series                           | \$ 66,755  | \$ 263,959         | \$ 3,086,536        | Notes                                 | 0          | 45,000             | 449,082             |
| Cash Management Series                   | 0          | 0                  | 222,004             | Bonds                                 | 1          | 9,268              | 31,336              |
| Notes                                    | 0          | 75,596             | 714,185             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 17,000              | Nonmarketable:                        |            |                    |                     |
| Inflation-Protected Securities Increment | 5          | 99                 | 7,701               | United States Savings Securities      | 48         | 1,151              | 12,492              |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 130,454    | 2,151,628          | 30,326,747          |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 0                  | 113                 |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 0                  | 3,296               |
| Cash Issue Price                         | 16         | 375                | 6,037               | State and Local Series                | 147        | 8,171              | 82,042              |
| Interest Increment                       | 0          | 567                | 6,189               | Other                                 | 0          | 5                  | 164                 |
| Government Account Series                | 130,517    | 2,159,536          | 30,559,088          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 113                 |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 1,131      | 13,112             | 141,819             |                                       |            |                    |                     |
| Other                                    | 0          | 5                  | 608                 |                                       |            |                    |                     |
| Total Issues                             | \$ 198,424 | \$ 2,513,250       | \$ 34,775,926       | Total Redemptions                     | \$ 195,406 | \$ 2,468,171       | \$ 34,222,283       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 3,017   | \$ 45,079          | \$ 553,644          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 198,424 | \$ 2,513,250       | \$ 34,775,926       |
| Premium on New Issues                                      | 0          | 0                  | 1,199               |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 691        | 2,727              | 24,685              |
| Bonds and Notes (-)  | 0          | 276                | 909                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 130,517    | 2,156,445          | 30,554,175          |
| Interest Increment on United States Savings Securities (-) | 0          | 567                | 6,189               |
| Inflation-Protected Securities Increment                   | 5          | 99                 | 7,181               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 67,211  | \$ 353,135         | \$ 4,169,741        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 195,406 | \$ 2,468,171       | \$ 34,222,283       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 130,454    | 2,151,628          | 30,326,747          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 64,952  | \$ 316,542         | \$ 3,895,290        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,618,267          | \$ 4,615,283    | \$ 4,580,784 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,314,429             | 3,314,396       | 3,306,834    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding  | 7,932,696             | 7,929,679       | 7,887,618    | 7,379,053    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt   | 510                   | 510             | 510          | 513          |
| Unamortized Discount   | 44,914                | 44,309          | 44,205       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,873,400          | \$ 7,870,988    | \$ 7,829,029 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 1,654 | \$ 107,159         | \$ 1,367,297        |
| Individual Income Taxes                 | 4        | 125                | 8,264               |
| Railroad Retirement Taxes               | 4        | 316                | 4,083               |
| Excise Taxes                            | 550      | 4,179              | 61,193              |
| Corporation Income Taxes                | 81       | 4,136              | 228,934             |
| Federal Unemployment Taxes              | 2        | 693                | 7,113               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 1        | 71                 | 780                 |
| Change in Balance of Unclassified Taxes | -52      | 56                 | 246                 |
| Total                                   | \$ 2,244 | \$ 116,736         | \$ 1,677,910        |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account:                |          |                    |                     |
| Directly                                | 59       | 1,937              | 33,036              |
| Collector Depositaries                  | 471      | 31,763             | 417,985             |
| Tax and Loan Accounts                   | 1,679    | 78,847             | 1,175,103           |
| Inter-agency Transfers                  | 36       | 4,189              | 51,784              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 45              | \$ 138 | \$ 6,083 | \$ 9,766 |
| Deposits:                 |                    |        |          |          |
| Taxes Received (Table IV) | 4                  | 22     | 1,652    | 1,679    |
| Transfers to Depositories | 0                  | 0      | 156      | 156      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 3,000    |
| Withdrawals:              |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 2,142    | 2,142    |
| Depository Initiated      | 0                  | 3      | 553      | 556      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 3,500    |
| Closing Balance Today     | \$ 49              | \$ 157 | \$ 5,196 | \$ 8,402 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 4  | \$ 2,158           | \$ 220,634          |
| Business       | 40    | 2,135              | 39,656              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, August 26, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,495              | \$ 5,425        | \$ 5,065   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 6,644                 | 8,402           | 35,897     | 30,362           |
| Total Operating Balance.....              | \$ 11,139             | \$ 13,828       | \$ 40,961  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today    | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account:                    |          |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 20    | \$ 438             | \$ 6,245            | Commodity Credit Corporation programs.....   | \$ 54     | \$ 1,131           | \$ 31,709           |
| Commodity Credit Corporation programs.....  | 28       | 983                | 14,078              | Defense Vendor Payments (EFT).....           | 1,244     | 21,761             | 245,986             |
| Customs and Certain Excise Taxes.....       | 113      | 2,621              | 28,086              | Education Department programs.....           | 453       | 7,048              | 74,367              |
| Deposits by States                          |          |                    |                     | Energy Department programs.....              | 115       | 1,950              | 24,938              |
| Supplemental Security Income.....           | 1        | 4                  | 3,743               | Federal Employees Insurance Payments.....    | 137       | 3,803              | 41,349              |
| Unemployment.....                           | 21       | 5,779              | 35,602              | Fed Highway Administration programs.....     | 256       | 2,779              | 26,949              |
| Education Department programs.....          | 44       | 1,770              | 16,554              | Federal Salaries (EFT).....                  | 2,411     | 11,605             | 128,073             |
| Energy Department programs.....             | 15       | 482                | 5,900               | Food and Nutrition Service (misc).....       | 56        | 1,677              | 25,195              |
| Estate and Gift Taxes.....                  | 51       | 2,029              | 22,570              | Food Stamps.....                             | 34        | 1,684              | 19,820              |
| Federal Reserve Earnings.....               | 0        | 1,873              | 17,142              | GSA programs.....                            | 16        | 1,178              | 16,394              |
| Foreign Deposits, Military Sales.....       | 2        | 938                | 11,073              | Health and Human Services Grants (misc)..... | 303       | 5,378              | 67,828              |
| FTD's Received (Table IV).....              | 1,198    | 34,898             | 452,219             | Housing and Urban Development programs.....  | 66        | 3,828              | 45,914              |
| Housing and Urban Development programs..... | 22       | 539                | 6,012               | Interest on Treasury Securities.....         | 6         | 26,737             | 130,691             |
| Individual Income and Employment            |          |                    |                     | Justice Department programs.....             | 92        | 1,165              | 11,826              |
| Taxes, Not Withheld.....                    | 220      | 5,981              | 302,433             | Labor Dept prgms (excl. unemployment).....   | 89        | 969                | 11,629              |
| Interest recd from T&L Depositories.....    | 0        | 38                 | 435                 | Medicaid.....                                | 429       | 13,379             | 164,270             |
| Justice Department programs.....            | 9        | 213                | 3,286               | Medicare.....                                | 1,116     | 26,182             | 295,468             |
| Postal Service.....                         | 303      | 7,364              | 89,380              | NASA programs.....                           | 61        | 956                | 11,769              |
| Public Debt Cash Issues (Table III-B).....  | 58       | 353,193            | 4,169,799           | Postal Service Money Orders and Other.....   | 136       | 3,839              | 45,590              |
| Other Deposits:                             |          |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 116       | 316,659            | 3,895,406           |
|   |          |                    |                     | Social Security Benefits (EFT).....          | 0         | 33,970             | 367,081             |
|   |          |                    |                     | Temporary Assistance for Needy               |           |                    |                     |
|   |          |                    |                     | Families (HHS).....                          | 67        | 1,189              | 16,067              |
|   |          |                    |                     | Unemployment Insurance Benefits.....         | 79        | 2,315              | 29,955              |
|   |          |                    |                     | Veterans Affairs programs.....               | 92        | 1,490              | 18,240              |
|   |          |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |          |                    |                     | IRS Tax Refunds Individual (EFT).....        | 362       | 882                | 131,989             |
|   |          |                    |                     | Thrift Savings Plan Transfer.....            | 51        | 1,340              | 14,063              |
|   |          |                    |                     | Transportation Security Admin (DHS).....     | 11        | 150                | 2,004               |
| Total Other Deposits.....                   | 0        | 1,956              | 27,983              | Unclassified.....                            | 821       | 20,289             | 302,658             |
| Change in Balance of Uncollected            |          |                    |                     | Total, Other Withdrawals.....                | 1,245     | 41,009             | 670,249             |
| Funds (closing balance \$ -2).....          | 11       | 43                 | 41                  | Transfers to Depositories.....               | 91        | 24,957             | 752,821             |
| Transfers from Depositories.....            | 5,717    | 136,924            | 1,955,510           | Total Federal Reserve Account.....           | 8,765     | 558,637            | 7,169,582           |
| Total Federal Reserve Account.....          | 7,834    | 558,067            | 7,168,089           | Tax and Loan Note Accounts                   |           |                    |                     |
| Tax and Loan Note Accounts                  |          |                    |                     | FTD's Received (Table IV).....               | 3,867     | 82,714             | 1,178,970           |
| FTD's Received (Table IV).....              | 3,867    | 82,714             | 1,178,970           | Transfers from Federal Reserve Account       |           |                    |                     |
| Transfers from Federal Reserve Account      |          |                    |                     | (Table V).....                               | 91        | 24,957             | 752,821             |
| (Table V).....                              | 91       | 24,957             | 752,821             | Total Tax and Loan Note                      |           |                    |                     |
| Total Tax and Loan Note                     |          |                    |                     | Accounts (Table V).....                      | 3,959     | 107,671            | 1,931,791           |
| Accounts (Table V).....                     | 3,959    | 107,671            | 1,931,791           | Total Deposits (excluding transfers).....    | \$ 5,984  | \$ 503,857         | \$ 6,391,549        |
| Total Deposits (excluding transfers).....   | \$ 5,984 | \$ 503,857         | \$ 6,391,549        | Total Withdrawals (excluding transfers)..... | \$ 8,674  | \$ 533,679         | \$ 6,416,760        |
|   |          |                    |                     | Net Change in Operating Cash Balance.....    | \$ -2,689 | \$ -29,823         | \$ -25,211          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.





Friday, August 26, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ -1      | \$ 263,958         | \$ 3,086,535        | Notes                                 | \$ 0       | \$ 252,948         | \$ 3,316,765        |
| Cash Management Series                   | 0          | 0                  | 222,004             | Bonds                                 | 0          | 45,000             | 449,082             |
| Notes                                    | 0          | 75,596             | 714,185             | Federal Financing Bank                | 0          | 9,268              | 31,336              |
| Bonds                                    | 0          | 0                  | 17,000              |                                       | 0          | 0                  | 246                 |
| Inflation-Protected Securities Increment | 5          | 104                | 7,706               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 58         | 1,208              | 12,549              |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 127,607    | 2,279,235          | 30,454,354          |
| United States Savings Securities:        |            |                    |                     | Domestic Series                       | 0          | 0                  | 113                 |
| Cash Issue Price                         | 19         | 394                | 6,056               | Foreign Series                        | 0          | 0                  | 3,296               |
| Interest Increment                       | 0          | 568                | 6,189               | State and Local Series                | 58         | 8,230              | 82,100              |
| Government Account Series                | 127,139    | 2,286,675          | 30,686,227          | Other                                 | 0          | 5                  | 165                 |
| Domestic Series                          | 0          | 0                  | 113                 |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 40         | 13,152             | 141,859             |                                       |            |                    |                     |
| Other                                    | 0          | 5                  | 608                 |                                       |            |                    |                     |
| Total Issues                             | \$ 127,203 | \$ 2,640,452       | \$ 34,903,129       | Total Redemptions                     | \$ 127,723 | \$ 2,595,894       | \$ 34,350,006       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -521    | \$ 44,558          | \$ 553,123          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 127,203 | \$ 2,640,452       | \$ 34,903,129       |
| Premium on New Issues                                      | 0          | 0                  | 1,199               |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 2,727              | 24,685              |
| Bonds and Notes (-)  | 0          | 276                | 909                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 127,139    | 2,283,585          | 30,681,314          |
| Interest Increment on United States Savings Securities (-) | 0          | 568                | 6,189               |
| Inflation-Protected Securities Increment                   | 5          | 104                | 7,186               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 58      | \$ 353,193         | \$ 4,169,799        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 127,723 | \$ 2,595,894       | \$ 34,350,006       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 127,607    | 2,279,235          | 30,454,354          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 116     | \$ 316,659         | \$ 3,895,406        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,618,337          | \$ 4,618,267    | \$ 4,580,784 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,313,838             | 3,314,429       | 3,306,834    | 3,071,708    |
| Total Public Debt Outstanding          | 7,932,176             | 7,932,696       | 7,887,618    | 7,379,053    |
| Less: Debt Not Subject to Limit:       |                       |                 |              |              |
| Other Debt                             | 510                   | 510             | 510          | 513          |
| Unamortized Discount                   | 44,824                | 44,914          | 44,205       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus Other Debt Subject to Limit       |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,872,969          | \$ 7,873,400    | \$ 7,829,029 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 5,297 | \$ 112,456         | \$ 1,372,594        |
| Individual Income Taxes                 | 4        | 129                | 8,268               |
| Railroad Retirement Taxes               | 28       | 344                | 4,111               |
| Excise Taxes                            | 118      | 4,298              | 61,311              |
| Corporation Income Taxes                | 26       | 4,162              | 228,960             |
| Federal Unemployment Taxes              | 2        | 695                | 7,115               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 2        | 73                 | 782                 |
| Change in Balance of Unclassified Taxes | -107     | -51                | 139                 |
| Total                                   | \$ 5,370 | \$ 122,106         | \$ 1,683,280        |

These Receipts were deposited in:

|                         |       |        |           |
|-------------------------|-------|--------|-----------|
| Federal Reserve Account |       |        |           |
| Directly                | 109   | 2,046  | 33,145    |
| Collector Depositaries  | 1,089 | 32,852 | 419,075   |
| Tax and Loan Accounts   | 3,867 | 82,714 | 1,178,970 |
| Inter-agency Transfers  | 305   | 4,494  | 52,088    |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 49              | \$ 157 | \$ 5,196 | \$ 8,402 |
| Deposits:                 |                    |        |          |          |
| Taxes Received (Table IV) | 7                  | 49     | 3,812    | 3,867    |
| Transfers to Depositories | 0                  | 0      | 91       | 91       |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals               |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 4,397    | 4,397    |
| Depository Initiated      | 1                  | 13     | 1,306    | 1,320    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 55              | \$ 192 | \$ 3,396 | \$ 6,644 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today  | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual     | \$ 919 | \$ 3,077           | \$ 221,553          |
| Business       | 11     | 2,146              | 39,666              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, August 29, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,026              | \$ 4,495        | \$ 5,065   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 9,629                 | 6,644           | 35,897     | 30,362           |
| Total Operating Balance.....              | \$ 14,655             | \$ 11,139       | \$ 40,961  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today    | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account  |           |                    |                     | Federal Reserve Account                             |          |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 17     | \$ 455             | \$ 6,262            | Commodity Credit Corporation programs.....          | \$ 73    | \$ 1,204           | \$ 31,782           |
| Commodity Credit Corporation programs.....                         | 37        | 1,020              | 14,116              | Defense Vendor Payments (EFT).....                  | 1,141    | 22,902             | 247,126             |
| Customs and Certain Excise Taxes.....                              | 154       | 2,776              | 28,240              | Education Department programs.....                  | 643      | 7,691              | 75,010              |
| Deposits by States.....  |           |                    |                     | Energy Department programs.....                     | 139      | 2,089              | 25,077              |
| Supplemental Security Income.....                                  | 0         | 4                  | 3,743               | Federal Employees Insurance Payments.....           | 99       | 3,902              | 41,448              |
| Unemployment.....  | 16        | 5,795              | 35,618              | Fed Highway Administration programs.....            | 61       | 2,840              | 27,010              |
| Education Department programs.....                                 | 81        | 1,850              | 16,634              | Federal Salaries (EFT).....                         | 947      | 12,552             | 129,020             |
| Energy Department programs.....                                    | 14        | 496                | 5,914               | Food and Nutrition Service (misc).....              | 76       | 1,753              | 25,271              |
| Estate and Gift Taxes.....   | 124       | 2,153              | 22,694              | Food Stamps.....                                    | 60       | 1,743              | 19,880              |
| Federal Reserve Earnings.....                                      | 0         | 1,873              | 17,142              | GSA programs.....                                   | 39       | 1,216              | 16,433              |
| Foreign Deposits, Military Sales.....                              | 5         | 943                | 11,078              | Health and Human Services Grants (misc).....        | 250      | 5,629              | 68,078              |
| FTD's Received (Table IV).....                                     | 2,201     | 37,099             | 454,420             | Housing and Urban Development programs.....         | 82       | 3,910              | 45,996              |
| Housing and Urban Development programs.....                        | 27        | 566                | 6,039               | Interest on Treasury Securities.....                | 5        | 26,742             | 130,696             |
| Individual Income and Employment Taxes, Not Withheld.....          | 226       | 6,206              | 302,659             | Justice Department programs.....                    | 67       | 1,232              | 11,893              |
| Interest recd from T&L Depositories.....                           | 0         | 38                 | 435                 | Labor Dept prgms (excl unemployment).....           | 45       | 1,014              | 11,674              |
| Justice Department programs.....                                   | 12        | 225                | 3,298               | Medicaid.....                                       | 680      | 14,060             | 164,950             |
| Postal Service.....  | 347       | 7,711              | 89,727              | Medicare.....                                       | 921      | 27,103             | 296,388             |
| Public Debt Cash Issues (Table III-B).....                         | 99        | 353,293            | 4,169,898           | NASA programs.....                                  | 109      | 1,065              | 11,878              |
| Other Deposits.....  |           |                    |                     | Postal Service Money Orders and Other.....          | 291      | 4,130              | 45,880              |
|  |           |                    |                     | Public Debt Cash Redemp (Table III-B).....          | 194      | 316,852            | 3,895,600           |
|  |           |                    |                     | Social Security Benefits (EFT).....                 | 0        | 33,970             | 367,081             |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 48       | 1,237              | 16,115              |
|  |           |                    |                     | Unemployment Insurance Benefits.....                | 124      | 2,439              | 30,079              |
|  |           |                    |                     | Veterans Affairs programs.....                      | 149      | 1,639              | 18,390              |
|  |           |                    |                     | Other Withdrawals.....                              |          |                    |                     |
|  |           |                    |                     | International Monetary Fund.....                    | -105     | -156               | -6,155              |
|  |           |                    |                     | State Department.....                               | 277      | 277                | 2,880               |
|  |           |                    |                     | Thrift Savings Plan Transfer.....                   | 102      | 1,441              | 14,165              |
|  |           |                    |                     | Transportation Security Admin (DHS).....            | 21       | 171                | 2,024               |
| Total Other Deposits.....  | 0         | 1,956              | 27,983              | Unclassified.....                                   | 960      | 21,249             | 303,619             |
| Change in Balance of Uncollected Funds (closing balance \$28)..... | -30       | 13                 | 11                  | Total, Other Withdrawals.....                       | 1,255    | 42,263             | 671,503             |
| Transfers from Depositories.....                                   | 4,833     | 141,757            | 1,960,343           | Transfers to Depositories.....                      | 135      | 25,093             | 752,957             |
| Total Federal Reserve Account.....                                 | 8,164     | 566,231            | 7,176,253           | Total Federal Reserve Account.....                  | 7,632    | 566,269            | 7,177,214           |
| Tax and Loan Note Accounts   |           |                    |                     | Tax and Loan Note Accounts                          |          |                    |                     |
| FTD's Received (Table IV).....                                     | 7,683     | 90,396             | 1,186,653           | Transfers to Federal Reserve Account (Table V)..... | 4,833    | 141,757            | 1,960,343           |
| Transfers from Federal Reserve Account (Table V).....              | 135       | 25,093             | 752,957             | Total Withdrawals (excluding transfers).....        | \$ 7,497 | \$ 541,176         | \$ 6,424,257        |
| Total Tax and Loan Note Accounts (Table V).....                    | 7,818     | 115,489            | 1,939,609           | Net Change in Operating Cash Balance.....           | \$ 3,517 | \$ -26,306         | \$ -21,694          |
| Total Deposits (excluding transfers).....                          | \$ 11,013 | \$ 514,870         | \$ 6,402,563        |   |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.



Monday, August 29, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 252,948         | \$ 3,316,765        |
| Regular Series                           | \$ -2      | \$ 263,956         | \$ 3,086,533        | Notes                                 | 0          | 45,000             | 449,082             |
| Cash Management Series                   | 0          | 0                  | 222,004             | Bonds                                 | 0          | 9,268              | 31,337              |
| Notes                                    | 0          | 75,596             | 714,185             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 17,000              | Nonmarketable:                        |            |                    |                     |
| Inflation-Protected Securities Increment | 14         | 119                | 7,721               | United States Savings Securities      | 54         | 1,262              | 12,603              |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 129,082    | 2,408,318          | 30,583,436          |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 0                  | 113                 |
| United States Savings Securities:        |            |                    |                     | Foreign Series                        | 0          | 0                  | 3,296               |
| Cash Issue Price                         | 24         | 418                | 6,080               | State and Local Series                | 139        | 8,369              | 82,239              |
| Interest Increment                       | 0          | 568                | 6,190               | Other                                 | 0          | 6                  | 165                 |
| Government Account Series                | 127,492    | 2,414,167          | 30,613,719          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 113                 |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 77         | 13,229             | 141,936             |                                       |            |                    |                     |
| Other                                    | 0          | 5                  | 609                 |                                       |            |                    |                     |
| Total Issues                             | \$ 127,606 | \$ 2,768,059       | \$ 35,030,735       | Total Redemptions                     | \$ 129,276 | \$ 2,725,170       | \$ 34,479,262       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -1,669  | \$ 42,889          | \$ 551,454          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 127,606 | \$ 2,768,059       | \$ 35,030,735       |
| Premium on New Issues                                      | 0          | 0                  | 1,199               |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 2,727              | 24,685              |
| Bonds and Notes (-)  | 0          | 276                | 909                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 127,492    | 2,411,077          | 30,808,805          |
| Interest Increment on United States Savings Securities (-) | 0          | 568                | 6,190               |
| Inflation-Protected Securities Increment                   | 14         | 119                | 7,201               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 99      | \$ 353,293         | \$ 4,169,896        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 129,276 | \$ 2,725,170       | \$ 34,479,262       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 129,082    | 2,408,318          | 30,583,436          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 194     | \$ 316,852         | \$ 3,895,600        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,618,260          | \$ 4,618,337    | \$ 4,580,784 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,312,247             | 3,313,838       | 3,306,634    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding  | 7,930,506             | 7,932,176       | 7,887,618    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 510                   | 510             | 510          | 513          |
| Unamortized Discount   | 44,559                | 44,824          | 44,205       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,871,565          | \$ 7,872,969    | \$ 7,829,029 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 8,081  | \$ 120,537         | \$ 1,380,675        |
| Individual Income Taxes                                  | 5         | 134                | 8,273               |
| Railroad Retirement Taxes                                | 37        | 381                | 4,148               |
| Excise Taxes   | 1,947     | 6,245              | 63,259              |
| Corporation Income Taxes                                 | 19        | 4,181              | 228,978             |
| Federal Unemployment Taxes                               | 5         | 700                | 7,120               |
| Estate and Gift Taxes & Misc IRS Rcpts                   | 3         | 76                 | 785                 |
| Change in Balance of Unclassified Taxes                  | -55       | -106               | 84                  |
| Total  | \$ 10,042 | \$ 132,148         | \$ 1,693,322        |
| These Receipts were deposited in Federal Reserve Account |           |                    |                     |
| Directly   | 620       | 2,666              | 33,764              |
| Collector Depositories                                   | 1,581     | 34,434             | 420,656             |
| Tax and Loan Accounts                                    | 7,683     | 90,396             | 1,186,653           |
| Inter-agency Transfers                                   | 159       | 4,653              | 52,247              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 55              | \$ 192 | \$ 3,396 | \$ 6,644 |
| Deposits                  |                    |        |          |          |
| Taxes Received (Table IV) | 6                  | 38     | 7,639    | 7,683    |
| Transfers to Depositories | 0                  | 0      | 135      | 135      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals:              |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 2,856    | 2,857    |
| Depository Initiated      | 1                  | 8      | 1,967    | 1,976    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 60              | \$ 222 | \$ 6,347 | \$ 9,629 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 4  | \$ 3,081           | \$ 221,557          |
| Business       | 36    | 2,182              | 39,703              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Tuesday, August 30, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,779              | \$ 5,026        | \$ 5,065   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 5,645                 | 9,629           | 35,897     | 30,362           |
| Total Operating Balance.....              | \$ 10,424             | \$ 14,655       | \$ 40,961  | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today    | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |          |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 56    | \$ 512             | \$ 6,318            | Commodity Credit Corporation programs.....   | \$ 49     | \$ 1,253           | \$ 31,831           |
| Commodity Credit Corporation programs.....  | 43       | 1,064              | 14,159              | Defense Vendor Payments (EFT).....           | 1,138     | 24,041             | 248,265             |
| Customs and Certain Excise Taxes.....       | 137      | 2,912              | 28,377              | Education Department programs.....           | 413       | 8,104              | 75,423              |
| Deposits by States:                         |          |                    |                     | Energy Department programs.....              | 98        | 2,187              | 25,174              |
| Supplemental Security Income.....           | 2        | 6                  | 3,745               | Federal Employees Insurance Payments.....    | 169       | 4,072              | 41,617              |
| Unemployment.....                           | 15       | 5,810              | 35,632              | Fed Highway Administration programs.....     | 95        | 2,935              | 27,105              |
| Education Department programs.....          | 116      | 1,966              | 16,750              | Federal Salaries (EFT).....                  | 580       | 13,132             | 129,600             |
| Energy Department programs.....             | 33       | 529                | 5,946               | Food and Nutrition Service (misc).....       | 41        | 1,794              | 25,311              |
| Estate and Gift Taxes.....                  | 101      | 2,253              | 22,794              | Food Stamps.....                             | 29        | 1,773              | 19,909              |
| Federal Reserve Earnings.....               | 0        | 1,873              | 17,142              | GSA programs.....                            | 55        | 1,272              | 16,488              |
| Foreign Deposits, Military Sales.....       | 7        | 950                | 11,085              | Health and Human Services Grants (misc)..... | 436       | 6,064              | 68,514              |
| FTD's Received (Table IV).....              | 563      | 37,662             | 454,983             | Housing and Urban Development programs.....  | 33        | 3,943              | 46,028              |
| Housing and Urban Development programs..... | 6        | 573                | 6,046               | Interest on Treasury Securities.....         | 3         | 26,745             | 130,699             |
| Individual Income and Employment            |          |                    |                     | Justice Department programs.....             | 28        | 1,260              | 11,922              |
| Taxes, Not Withheld.....                    | 385      | 6,591              | 303,044             | Labor Dept prgms (excl unemployment).....    | 47        | 1,061              | 11,721              |
| Interest recd from T&L Depositories.....    | 0        | 38                 | 435                 | Medicaid.....                                | 317       | 14,377             | 165,267             |
| Justice Department programs.....            | 9        | 235                | 3,308               | Medicare.....                                | 1,349     | 28,452             | 297,738             |
| Postal Service.....                         | 411      | 8,122              | 90,138              | NASA programs.....                           | 54        | 1,119              | 11,932              |
| Public Debt Cash Issues (Table III-B).....  | 506      | 353,799            | 4,170,404           | Postal Service Money Orders and Other.....   | 200       | 4,330              | 46,080              |
| Other Deposits                              |          |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 62        | 316,914            | 3,895,662           |
| Air Transport Security Fees.....            | 6        | 23                 | 1,860               | Social Security Benefits (EFT).....          | 0         | 33,970             | 367,081             |
| Defense Finance & Accounting Service.....   | 58       | 667                | 6,955               | Temporary Assistance for Needy               |           |                    |                     |
| Federal Housing Admin Note Sales.....       | 52       | 187                | 3,030               | Families (HHS).....                          | 58        | 1,295              | 16,172              |
| Thrift Savings Plan Transfer.....           | 235      | 626                | 5,251               | Unemployment Insurance Benefits.....         | 129       | 2,568              | 30,208              |
|   |          |                    |                     | Veterans Affairs programs.....               | 64        | 1,704              | 18,454              |
|   |          |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |          |                    |                     | Bank Insurance Fund (net).....               | -79       | -124               | 72                  |
|   |          |                    |                     | Federal Crop Ins Corp.....                   | 187       | 187                | 1,174               |
|   |          |                    |                     | IRS Tax Refunds Business (EFT).....          | 913       | 1,701              | 18,591              |
|   |          |                    |                     | USDA Forest Service.....                     | 59        | 178                | 1,707               |
| Total Other Deposits.....                   | 351      | 2,308              | 28,334              | Unclassified.....                            | 1,148     | 22,397             | 304,767             |
| Change in Balance of Uncollected            |          |                    |                     | Total, Other Withdrawals.....                | 2,229     | 44,492             | 673,732             |
| Funds (closing balance \$83).....           | -55      | -42                | -44                 | Transfers to Depositories.....               | 101       | 25,194             | 753,057             |
| Transfers from Depositories.....            | 4,845    | 146,602            | 1,965,188           | Total Federal Reserve Account.....           | 7,779     | 574,048            | 7,184,992           |
| Total Federal Reserve Account.....          | 7,531    | 573,762            | 7,183,784           | Tax and Loan Note Accounts                   |           |                    |                     |
| Tax and Loan Note Accounts:                 |          |                    |                     | Transfers to Federal Reserve Account         |           |                    |                     |
| FTD's Received (Table IV).....              | 760      | 91,157             | 1,187,413           | (Table V).....                               | 4,845     | 146,602            | 1,965,188           |
| Transfers from Federal Reserve Account      |          |                    |                     | Total Deposits (excluding transfers).....    | \$ 3,446  | \$ 518,316         | \$ 6,406,009        |
| (Table V).....                              | 101      | 25,194             | 753,057             |  |           |                    |                     |
| Total Tax and Loan Note                     |          |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 7,678  | \$ 548,854         | \$ 6,431,935        |
| Accounts (Table V).....                     | 861      | 116,350            | 1,940,470           |  |           |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 3,446 | \$ 518,316         | \$ 6,406,009        | Net Change in Operating Cash Balance.....    | \$ -4,232 | \$ -30,538         | \$ -25,926          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/coin>. For more information regarding this system, please call 202-482-1986.





Tuesday, August 30, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 252,948         | \$ 3,316,765        |
| Regular Series                           | \$ 0       | \$ 263,956         | \$ 3,086,533        | Notes                                 | 0          | 45,000             | 449,082             |
| Cash Management Series                   | 0          | 0                  | 222,004             | Bonds                                 | 0          | 9,268              | 31,337              |
| Notes                                    | 0          | 75,596             | 714,185             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 17,000              | Nonmarketable                         |            |                    |                     |
| Inflation-Protected Securities Increment | 5          | 123                | 7,725               | United States Savings Securities      | 55         | 1,317              | 12,658              |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 129,750    | 2,538,067          | 30,713,186          |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 0                  | 113                 |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 0                  | 3,296               |
| Cash Issue Price                         | 19         | 438                | 6,100               | State and Local Series                | 6          | 8,375              | 82,246              |
| Interest Increment                       | 0          | 568                | 6,190               | Other                                 | 0          | 6                  | 165                 |
| Government Account Series                | 128,841    | 2,543,008          | 30,942,560          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 113                 |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 487        | 13,715             | 142,422             |                                       |            |                    |                     |
| Other                                    | 0          | 6                  | 609                 |                                       |            |                    |                     |
| Total Issues                             | \$ 129,352 | \$ 2,897,410       | \$ 35,160,087       | Total Redemptions                     | \$ 129,812 | \$ 2,854,982       | \$ 34,609,094       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -460    | \$ 42,429          | \$ 550,994          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 129,352 | \$ 2,897,410       | \$ 35,160,087       |
| Premium on New Issues                                      | 0          | 0                  | 1,199               |
| Discount on New Issues                                     | 0          | 2,727              | 24,685              |
| Bills (-)  | 0          | 276                | 909                 |
| Bonds and Notes (-)  | 0          | 0                  | 14,246              |
| Federal Financing Bank (-)                                 | 128,841    | 2,539,917          | 30,937,647          |
| Government Account Transactions (-)                        |            |                    |                     |
| Interest Increment on United States Savings Securities (-) | 0          | 568                | 6,190               |
| Inflation-Protected Securities Increment                   | 5          | 123                | 7,205               |
| Total Public Debt Cash Issues                              | \$ 506     | \$ 353,799         | \$ 4,170,404        |
| Deposited in Federal Reserve Account                       |            |                    |                     |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 129,812 | \$ 2,854,982       | \$ 34,609,094       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 129,750    | 2,538,067          | 30,713,186          |
| Total Public Debt Cash Redemptions                         | \$ 62      | \$ 316,914         | \$ 3,895,662        |
| Withdrawn from Federal Reserve Acct                        |            |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,618,915          | \$ 4,618,260    | \$ 4,580,784 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,311,131             | 3,312,247       | 3,306,834    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding  | 7,930,046             | 7,930,506       | 7,887,618    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 510                   | 510             | 510          | 513          |
| Unamortized Discount   | 44,471                | 44,559          | 44,205       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,871,193          | \$ 7,871,565    | \$ 7,829,029 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.                                       |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification  | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                      | \$ 2,128 | \$ 122,664         | \$ 1,382,802        |
| Individual Income Taxes                                   | 4        | 138                | 8,278               |
| Railroad Retirement Taxes                                 | 2        | 383                | 4,150               |
| Excise Taxes  | 72       | 6,317              | 63,330              |
| Corporation Income Taxes                                  | 17       | 4,198              | 228,996             |
| Federal Unemployment Taxes                                | 2        | 702                | 7,123               |
| Estate and Gift Taxes & Misc IRS Rcpts                    | 1        | 78                 | 786                 |
| Change in Balance of Unclassified Taxes                   | -101     | -207               | -17                 |
| Total   | \$ 2,125 | \$ 134,273         | \$ 1,695,448        |
| These Receipts were deposited in Federal Reserve Account: |          |                    |                     |
| Directly  | 97       | 2,763              | 33,862              |
| Collector Depositories                                    | 466      | 34,900             | 421,122             |
| Tax and Loan Accounts                                     | 760      | 91,157             | 1,187,413           |
| Inter-agency Transfers                                    | 802      | 5,454              | 53,049              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 60              | \$ 222 | \$ 6,347 | \$ 9,629 |
| Deposits:                 |                    |        |          |          |
| Taxes Received (Table IV) | 5                  | 33     | 722      | 760      |
| Transfers to Depositories | 0                  | 0      | 101      | 101      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals               |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 4,737    | 4,737    |
| Depository Initiated      | 1                  | 9      | 98       | 108      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 65              | \$ 246 | \$ 2,334 | \$ 5,645 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 5  | \$ 3,086           | \$ 221,562          |
| Business       | 1,233 | 3,415              | 40,935              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, August 31, 2005  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,650              | \$ 4,779        | \$ 5,065   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 2,914                 | 5,645           | 35,897     | 30,362           |
| Total Operating Balance.....              | \$ 8,564              | \$ 10,424       | \$ 40,961  | \$ 36,349        |

### TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 115    | \$ 626             | \$ 6,433            | Commodity Credit Corporation programs.....   | \$ 106    | \$ 1,359           | \$ 31,937           |
| Commodity Credit Corporation programs.....  | 66        | 1,130              | 14,225              | Defense Vendor Payments (EFT).....           | 781       | 24,821             | 249,046             |
| Customs and Certain Excise Taxes.....       | 94        | 3,006              | 28,470              | Education Department programs.....           | 485       | 8,589              | 75,908              |
| Deposits by States                          |           |                    |                     | Energy Department programs.....              | 203       | 2,391              | 25,378              |
| Supplemental Security Income.....           | 343       | 348                | 4,087               | Federal Employees Insurance Payments.....    | 176       | 4,247              | 41,793              |
| Unemployment.....                           | 21        | 5,831              | 35,653              | Fed Highway Administration programs.....     | 174       | 3,108              | 27,279              |
| Education Department programs.....          | 78        | 2,045              | 16,829              | Federal Salaries (EFT).....                  | 128       | 13,260             | 129,728             |
| Energy Department programs.....             | 52        | 581                | 5,999               | Food and Nutrition Service (misc).....       | 55        | 1,849              | 25,367              |
| Estate and Gift Taxes.....                  | 101       | 2,355              | 22,896              | Food Stamps.....                             | 30        | 1,803              | 19,939              |
| Federal Reserve Earnings.....               | 355       | 2,228              | 17,497              | GSA programs.....                            | 58        | 1,330              | 16,546              |
| Foreign Deposits, Military Sales.....       | 6         | 956                | 11,091              | Health and Human Services Grants (misc)..... | 395       | 6,459              | 68,909              |
| FTD's Received (Table IV).....              | 3,090     | 40,752             | 458,073             | Housing and Urban Development programs.....  | 197       | 4,140              | 46,226              |
| Housing and Urban Development programs..... | 31        | 603                | 6,076               | Interest on Treasury Securities.....         | 1,504     | 28,249             | 132,203             |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 20        | 1,280              | 11,941              |
| Taxes, Not Withheld.....                    | 382       | 6,973              | 303,426             | Labor Dept prgrms (excl unemployment).....   | 56        | 1,117              | 11,777              |
| Interest recd from T&L Depositories.....    | 2         | 40                 | 437                 | Medicaid.....                                | 367       | 14,744             | 165,634             |
| Justice Department programs.....            | 259       | 494                | 3,567               | Medicare.....                                | 1,288     | 29,740             | 299,026             |
| Postal Service.....                         | 384       | 8,505              | 90,522              | NASA programs.....                           | 26        | 1,145              | 11,958              |
| Public Debt Cash Issues (Table III-B).....  | 26,879    | 380,678            | 4,197,283           | Postal Service Money Orders and Other.....   | 172       | 4,502              | 46,252              |
| Other Deposits                              |           |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 31,496    | 348,410            | 3,927,158           |
| Air Transport Security Fees.....            | 169       | 192                | 2,029               | Social Security Benefits (EFT).....          | 0         | 33,970             | 367,081             |
| Internl Security Assistance (DSCA).....     | 133       | 133                | 516                 | Temporary Assistance for Needy               |           |                    |                     |
| Minerals Management Svc/Collections.....    | 426       | 1,127              | 7,898               | Families (HHS).....                          | 55        | 1,349              | 16,227              |
| Thrift Savings Plan Transfer.....           | 59        | 685                | 5,310               | Unemployment Insurance Benefits.....         | 93        | 2,661              | 30,301              |
|   |           |                    |                     | Veterans Affairs programs.....               | 38        | 1,742              | 18,492              |
|   |           |                    |                     | Other Withdrawals:                           |           |                    |                     |
|   |           |                    |                     | Pension Benefit Guaranty Corp.....           | 269       | 269                | 2,836               |
| Total Other Deposits.....                   | 787       | 3,095              | 29,121              | Unclassified.....                            | 621       | 23,018             | 305,388             |
| Change in Balance of Uncollected            |           |                    |                     | Total, Other Withdrawals.....                | 890       | 45,382             | 674,622             |
| Funds (closing balance \$4).....            | 79        | 37                 | 34                  | Transfers to Depositories.....               | 130       | 25,324             | 753,187             |
| Transfers from Depositories.....            | 6,673     | 153,275            | 1,971,861           | Total Federal Reserve Account.....           | 38,924    | 612,972            | 7,223,916           |
| Total Federal Reserve Account.....          | 39,796    | 613,557            | 7,223,580           | Tax and Loan Note Accounts                   |           |                    |                     |
| Tax and Loan Note Accounts                  |           |                    |                     | Transfers to Federal Reserve Account         |           |                    |                     |
| FTD's Received (Table IV).....              | 3,812     | 94,969             | 1,191,225           | (Table V).....                               | 6,673     | 153,275            | 1,971,861           |
| Transfers from Federal Reserve Account      |           |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 38,794 | \$ 587,648         | \$ 6,470,729        |
| (Table V).....                              | 130       | 25,324             | 753,187             | Net Change in Operating Cash Balance.....    | \$ -1,860 | \$ -32,397         | \$ -27,785          |
| Total Tax and Loan Note                     |           |                    |                     |  |           |                    |                     |
| Accounts (Table V).....                     | 3,942     | 120,292            | 1,944,412           |  |           |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 36,934 | \$ 555,251         | \$ 6,442,943        |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1985.



Wednesday, August 31, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 252,948         | \$ 3,316,765        |
| Regular Series                           | \$ 0       | \$ 263,956         | \$ 3,086,533        | Notes                                 | 30,592     | 75,592             | 479,675             |
| Cash Management Series                   | 0          | 0                  | 222,004             | Bonds                                 | 0          | 9,268              | 31,337              |
| Notes                                    | 26,674     | 102,270            | 740,859             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 17,000              | Nonmarketable                         |            |                    |                     |
| Inflation-Protected Securities Increment | 5          | 129                | 7,731               | United States Savings Securities      | 48         | 1,365              | 12,706              |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 134,065    | 2,672,133          | 30,847,251          |
| Nonmarketable                            |            |                    |                     | Domestic Series                       | 0          | 0                  | 113                 |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 0                  | 3,296               |
| Cash Issue Price                         | 23         | 461                | 6,123               | State and Local Series                | 856        | 9,231              | 83,102              |
| Interest Increment                       | 0          | 568                | 6,190               | Other                                 | 0          | 6                  | 166                 |
| Government Account Series                | 135,557    | 2,678,565          | 31,078,117          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 113                 |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 189        | 13,904             | 142,611             |                                       |            |                    |                     |
| Other                                    | 0          | 6                  | 609                 |                                       |            |                    |                     |
| Total Issues                             | \$ 162,448 | \$ 3,059,859       | \$ 35,322,536       | Total Redemptions                     | \$ 165,561 | \$ 3,020,543       | \$ 34,774,655       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -3,113  | \$ 39,316          | \$ 547,881          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 162,448 | \$ 3,059,859       | \$ 35,322,536       |
| Premium on New Issues                                      | 0          | 0                  | 1,199               |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 2,727              | 24,685              |
| Bonds and Notes (-)  | 7          | 283                | 916                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 135,557    | 2,675,474          | 31,073,203          |
| Interest Increment on United States Savings Securities (-) | 0          | 568                | 6,190               |
| Inflation-Protected Securities Increment                   | 5          | 129                | 7,211               |
| Total Public Debt Cash Issues                              | \$ 26,879  | \$ 380,678         | \$ 4,197,283        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 165,561 | \$ 3,020,543       | \$ 34,774,655       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 134,065    | 2,672,133          | 30,847,251          |
| Total Public Debt Cash Redemptions                         | \$ 31,496  | \$ 348,410         | \$ 3,927,158        |
| Withdrawn from Federal Reserve Acct                        |            |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,614,279          | \$ 4,618,915    | \$ 4,580,784 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,312,654             | 3,311,131       | 3,306,834    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding  | 7,926,933             | 7,930,046       | 7,887,618    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 510                   | 510             | 510          | 513          |
| Unamortized Discount   | 44,156                | 44,471          | 44,205       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,868,395          | \$ 7,871,193    | \$ 7,829,029 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.                                       |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 6,904 | \$ 129,568         | \$ 1,389,706        |
| Individual Income Taxes                 | 6        | 144                | 8,283               |
| Railroad Retirement Taxes               | 42       | 425                | 4,192               |
| Excise Taxes                            | 67       | 6,384              | 63,397              |
| Corporation Income Taxes                | 73       | 4,271              | 229,068             |
| Federal Unemployment Taxes              | 3        | 705                | 7,125               |
| Estate and Gift Taxes & Misc. IRS Rcpts | 2        | 80                 | 789                 |
| Change in Balance of Unclassified Taxes | -19      | -226               | -36                 |
| Total                                   | \$ 7,077 | \$ 141,350         | \$ 1,702,524        |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account:                |          |                    |                     |
| Directly                                | 104      | 2,867              | 33,966              |
| Collector Depositories                  | 2,985    | 37,885             | 424,107             |
| Tax and Loan Accounts                   | 3,812    | 94,969             | 1,191,225           |
| Inter-agency Transfers                  | 176      | 5,630              | 53,224              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 65              | \$ 246 | \$ 2,334 | \$ 5,645 |
| Deposits:                 |                    |        |          |          |
| Taxes Received (Table IV) | 13                 | 86     | 3,713    | 3,812    |
| Transfers to Depositories | 0                  | 0      | 130      | 130      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals:              |                    |        |          |          |
| Treasury Initiated        | 65                 | 246    | 2,013    | 2,324    |
| Depository Initiated      | 1                  | 10     | 1,338    | 1,349    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 3,000    |
| Closing Balance Today     | \$ 11              | \$ 76  | \$ 2,826 | \$ 2,914 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 1  | \$ 1/3,087         | \$ 1/221,563        |
| Business       | 12    | 3,427              | 40,948              |

1/Does not include \$10 million offset by FMS for the month of August 2005, and \$2,744 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, September 1, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,948              | \$ 5,650        | \$ 5,650   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 1,379                 | 2,914           | 2,914      | 30,362           |
| Total Operating Balance.....              | \$ 6,327              | \$ 8,564        | \$ 8,564   | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account  |           |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 34     | \$ 34              | \$ 6,468            | Commodity Credit Corporation programs.....          | \$ 39     | \$ 39              | \$ 31,975           |
| Commodity Credit Corporation programs.....                         | 75        | 75                 | 14,300              | Defense Vendor Payments (EFT).....                  | 467       | 467                | 249,513             |
| Customs and Certain Excise Taxes.....                              | 88        | 88                 | 28,559              | Education Department programs.....                  | 354       | 354                | 76,261              |
| Deposits by States   |           |                    |                     | Energy Department programs.....                     | 174       | 174                | 25,552              |
| Supplemental Security Income.....                                  | 0         | 0                  | 4,087               | Federal Employees Insurance Payments.....           | 152       | 152                | 41,945              |
| Unemployment.....  | 147       | 147                | 35,801              | Fed Highway Administration programs.....            | 165       | 165                | 27,444              |
| Education Department programs.....                                 | 147       | 147                | 16,976              | Federal Salaries (EFT).....                         | 881       | 881                | 130,610             |
| Energy Department programs.....                                    | 32        | 32                 | 6,031               | Food and Nutrition Service (misc).....              | 30        | 30                 | 25,397              |
| Estate and Gift Taxes.....   | 69        | 69                 | 22,965              | Food Stamps.....                                    | 23        | 23                 | 19,962              |
| Federal Reserve Earnings.....                                      | 0         | 0                  | 17,497              | GSA programs.....                                   | 361       | 361                | 16,908              |
| Foreign Deposits, Military Sales.....                              | 683       | 683                | 11,774              | Health and Human Services Grants (misc).....        | 442       | 442                | 69,351              |
| FTD's Received (Table IV).....                                     | 1,439     | 1,439              | 459,512             | Housing and Urban Development programs.....         | 1,988     | 1,988              | 48,214              |
| Housing and Urban Development programs.....                        | 32        | 32                 | 6,108               | Interest on Treasury Securities.....                | 306       | 306                | 132,509             |
| Individual Income and Employment Taxes, Not Withheld.....          | 230       | 230                | 303,655             | Justice Department programs.....                    | 4         | 4                  | 11,945              |
| Interest recd from T&L Depositories.....                           | 3         | 3                  | 440                 | Labor Dept prgrms (excl unemployment).....          | 83        | 83                 | 11,860              |
| Justice Department programs.....                                   | 6         | 6                  | 3,573               | Medicaid.....                                       | 888       | 888                | 166,522             |
| Postal Service.....  | 334       | 334                | 90,856              | Medicare.....                                       | 5,410     | 5,410              | 304,436             |
| Public Debt Cash Issues (Table III-B).....                         | 82,295    | 82,295             | 4,279,578           | NASA programs.....                                  | 34        | 34                 | 11,992              |
| Other Deposits   |           |                    |                     | Postal Service Money Orders and Other.....          | 130       | 130                | 46,382              |
| Air Transport Security Fees.....                                   | 3         | 3                  | 2,033               | Public Debt Cash Redemp (Table III-B).....          | 69,667    | 69,667             | 3,996,824           |
| Minerals Management Svc/Collections.....                           | 70        | 70                 | 7,968               | Social Security Benefits (EFT).....                 | 132       | 132                | 367,214             |
| Natl Railroad Retirement Inv Trust.....                            | 109       | 109                | 710                 | Temporary Assistance for Needy Families (HHS).....  | 30        | 30                 | 16,257              |
| Thrift Savings Plan Transfer.....                                  | 187       | 187                | 5,497               | Unemployment Insurance Benefits.....                | 91        | 91                 | 30,392              |
|  |           |                    |                     | Veterans Affairs programs.....                      | 53        | 53                 | 18,546              |
|  |           |                    |                     | Other Withdrawals                                   |           |                    |                     |
|  |           |                    |                     | Civil Service Retirement (EFT).....                 | 3,655     | 3,655              | 43,139              |
|  |           |                    |                     | Military Active Duty Pay (EFT).....                 | 3,213     | 3,213              | 62,908              |
|  |           |                    |                     | Military Retirement (EFT).....                      | 2,840     | 2,840              | 33,716              |
|  |           |                    |                     | Railroad Retirement (EFT).....                      | 703       | 703                | 8,351               |
|  |           |                    |                     | Supple Security Income Benefits (EFT).....          | 1,682     | 1,682              | 19,974              |
|  |           |                    |                     | Transportation Security Admin. (DHS).....           | 29        | 29                 | 2,053               |
|  |           |                    |                     | Veterans Benefits (EFT).....                        | 2,156     | 2,156              | 25,032              |
| Total Other Deposits.....  | 370       | 370                | 29,491              |   |           |                    |                     |
| Change in Balance of Uncollected Funds (closing balance \$18)..... | -13       | -13                | 21                  | Unclassified.....                                   | 668       | 668                | 306,056             |
| Transfers from Depositories.....                                   | 10,270    | 10,270             | 1,982,131           |   |           |                    |                     |
| Total Federal Reserve Account.....                                 | 96,241    | 96,241             | 7,319,821           | Total, Other Withdrawals.....                       | 14,945    | 14,945             | 689,567             |
| Tax and Loan Note Accounts:  |           |                    |                     | Transfers to Depositories.....                      | 93        | 93                 | 753,281             |
| FTD's Received (Table IV).....                                     | 8,642     | 8,642              | 1,199,867           | Total Federal Reserve Account.....                  | 96,943    | 96,943             | 7,320,859           |
| Transfers from Federal Reserve Account (Table V).....              | 93        | 93                 | 753,281             | Tax and Loan Note Accounts                          |           |                    |                     |
| Total Tax and Loan Note Accounts (Table V).....                    | 8,735     | 8,735              | 1,953,148           | Transfers to Federal Reserve Account (Table V)..... | 10,270    | 10,270             | 1,982,131           |
| Total Deposits (excluding transfers).....                          | \$ 94,613 | \$ 94,613          | \$ 6,537,556        | Total Withdrawals (excluding transfers).....        | \$ 96,850 | \$ 96,850          | \$ 6,567,578        |
|  |           |                    |                     | Net Change in Operating Cash Balance.....           | \$ -2,237 | \$ -2,237          | \$ -30,022          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Thursday, September 1, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues  | Today      | This month to date | Fiscal year to date | Redemptions                                | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable                                    |            |                    |                     | Marketable                                 |            |                    |                     |
| Bills.....                                    |            |                    |                     | Bills.....                                 | \$ 67,620  | \$ 67,620          | \$ 3,384,385        |
| Regular Series.....                           | \$ 64,627  | \$ 64,627          | \$ 3,151,160        | Notes.....                                 | 0          | 0                  | 479,675             |
| Cash Management Series.....                   | 18,000     | 18,000             | 240,004             | Bonds.....                                 | 0          | 0                  | 31,337              |
| Notes.....                                    | 0          | 0                  | 740,859             | Federal Financing Bank.....                | 0          | 0                  | 246                 |
| Bonds.....                                    | 0          | 0                  | 17,000              | Nonmarketable                              |            |                    |                     |
| Inflation-Protected Securities Increment..... | 5          | 5                  | 7,736               | United States Savings Securities.....      | 36         | 36                 | 12,742              |
| Federal Financing Bank.....                   | 0          | 0                  | 14,246              | Government Account Series.....             | 139,242    | 139,242            | 30,986,493          |
| Nonmarketable:                                |            |                    |                     | Domestic Series.....                       | 0          | 0                  | 113                 |
| United States Savings Securities:             |            |                    |                     | Foreign Series.....                        | 0          | 0                  | 3,296               |
| Cash Issue Price.....                         | 27         | 27                 | 6,150               | State and Local Series.....                | 2,009      | 2,009              | 85,111              |
| Interest Increment.....                       | 539        | 539                | 6,729               | Other.....                                 | 0          | 0                  | 166                 |
| Government Account Series.....                | 128,105    | 128,105            | 31,206,222          |  |            |                    |                     |
| Domestic Series.....                          | 0          | 0                  | 113                 |  |            |                    |                     |
| Foreign Series.....                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series.....                   | 330        | 330                | 142,941             |  |            |                    |                     |
| Other.....                                    | 0          | 0                  | 610                 |  |            |                    |                     |
| Total Issues.....                             | \$ 211,634 | \$ 211,634         | \$ 35,534,169       | Total Redemptions.....                     | \$ 208,909 | \$ 208,909         | \$ 34,983,563       |
|   |            |                    |                     | Net Change in Public Debt Outstanding..... | \$ 2,725   | \$ 2,725           | \$ 550,606          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:  |            |                    |                     |
| Public Debt Issues (Table III-A).....                           | \$ 211,634 | \$ 211,634         | \$ 35,534,169       |
| Premium on New Issues.....                                      | 0          | 0                  | 1,199               |
| Discount on New Issues  |            |                    |                     |
| Bills (-).....  | 688        | 688                | 25,373              |
| Bonds and Notes (-).....  | 0          | 0                  | 916                 |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-).....                        | 128,105    | 128,105            | 31,201,309          |
| Interest Increment on United States Savings Securities (-)..... | 539        | 539                | 6,729               |
| Inflation-Protected Securities Increment.....                   | 5          | 5                  | 7,216               |
| Total Public Debt Cash Issues                                   |            |                    |                     |
| Deposited in Federal Reserve Account.....                       | \$ 82,295  | \$ 82,295          | \$ 4,279,578        |
| Public Debt Cash Redemptions:                                   |            |                    |                     |
| Public Debt Redemptions (Table III-A).....                      | \$ 208,909 | \$ 208,909         | \$ 34,983,563       |
| Premium on Debt Buyback Operation.....                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-).....                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-).....                        | 139,242    | 139,242            | 30,986,493          |
| Total Public Debt Cash Redemptions                              |            |                    |                     |
| Withdrawn from Federal Reserve Acct.....                        | \$ 69,667  | \$ 69,667          | \$ 3,996,824        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public.....   | \$ 4,628,365          | \$ 4,614,279    | \$ 4,614,279 | \$ 4,307,345 |
| Intragovernmental Holdings.....  | 3,301,293             | 3,312,654       | 3,312,654    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding.....   | 7,929,658             | 7,926,933       | 7,926,933    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt.....  | 510                   | 510             | 510          | 513          |
| Unamortized Discount.....  | 46,822                | 44,156          | 44,156       | 45,374       |
| Federal Financing Bank.....  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies.....  | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit.....  | \$ 7,868,454          | \$ 7,868,395    | \$ 7,868,395 | \$ 7,333,350 |
| Statutory Debt Limit.....  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.                                       |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes.....                | \$ 10,600 | \$ 10,600          | \$ 1,400,306        |
| Individual Income Taxes.....                             | 5         | 5                  | 8,288               |
| Railroad Retirement Taxes.....                           | 22        | 22                 | 4,214               |
| Excise Taxes.....  | 28        | 28                 | 63,425              |
| Corporation Income Taxes.....                            | 72        | 72                 | 229,140             |
| Federal Unemployment Taxes.....                          | 3         | 3                  | 7,128               |
| Estate and Gift Taxes & Misc IRS Rcpts.....              | 6         | 6                  | 794                 |
| Change in Balance of Unclassified Taxes.....             | 130       | 130                | 93                  |
| Total.....   | \$ 10,865 | \$ 10,865          | \$ 1,713,389        |
| These Receipts were deposited in Federal Reserve Account |           |                    |                     |
| Directly.....  | 63        | 63                 | 34,029              |
| Collector Depositories.....                              | 1,376     | 1,376              | 425,483             |
| Tax and Loan Accounts.....                               | 8,642     | 8,642              | 1,199,867           |
| Inter-agency Transfers.....                              | 784       | 784                | 54,008              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions           | Type of Depository |        |          | Total    |
|--------------------------------|--------------------|--------|----------|----------|
|                                | A                  | B      | C        |          |
| Opening Balance Today.....     | \$ 11              | \$ 76  | \$ 2,826 | \$ 2,914 |
| Deposits                       |                    |        |          |          |
| Taxes Received (Table IV)..... | 7                  | 50     | 8,585    | 8,642    |
| Transfers to Depositories..... | 0                  | 0      | 93       | 93       |
| Special Direct Investment..... | 0                  | 0      | 0        | 0        |
| Term Investment.....           | 0                  | 0      | 0        | 0        |
| Withdrawals                    |                    |        |          |          |
| Treasury Initiated.....        | 0                  | 0      | 8,570    | 8,570    |
| Depository Initiated.....      | 1                  | 7      | 1,692    | 1,700    |
| Special Direct Investment..... | 0                  | 0      | 0        | 0        |
| Term Investment.....           | 0                  | 0      | 0        | 0        |
| Closing Balance Today.....     | \$ 17              | \$ 119 | \$ 1,243 | \$ 1,379 |

**TABLE VI—Income Tax Refunds Issued**

| Classification  | Today | This month to date | Fiscal year to date |
|-----------------|-------|--------------------|---------------------|
| Individual..... | \$ 5  | \$ 5               | \$ 221,568          |
| Business.....   | 17    | 17                 | 40,965              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, September 2, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,820              | \$ 4,948        | \$ 5,650   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 2,407                 | 1,379           | 2,914      | 30,362           |
| Total Operating Balance.....              | \$ 7,227              | \$ 6,327        | \$ 8,564   | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today  | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|--------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |        |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 17  | \$ 51              | \$ 6,484            | Commodity Credit Corporation programs.....   | \$ 62     | \$ 101             | \$ 32,038           |
| Commodity Credit Corporation programs.....  | 69     | 144                | 14,369              | Defense Vendor Payments (EFT).....           | 534       | 1,001              | 250,047             |
| Customs and Certain Excise Taxes.....       | 98     | 186                | 28,657              | Education Department programs.....           | 518       | 872                | 76,780              |
| Deposits by States                          |        |                    |                     | Energy Department programs.....              | 82        | 256                | 25,634              |
| Supplemental Security Income.....           | 0      | 0                  | 4,087               | Federal Employees Insurance Payments.....    | 88        | 240                | 42,034              |
| Unemployment.....                           | 13     | 160                | 35,813              | Fed Highway Administration programs.....     | 89        | 254                | 27,533              |
| Education Department programs.....          | 65     | 212                | 17,041              | Federal Salaries (EFT).....                  | 101       | 983                | 130,711             |
| Energy Department programs.....             | 10     | 43                 | 6,041               | Food and Nutrition Service (misc).....       | 57        | 87                 | 25,454              |
| Estate and Gift Taxes.....                  | 56     | 125                | 23,021              | Food Stamps.....                             | 51        | 74                 | 20,013              |
| Federal Reserve Earnings.....               | 0      | 0                  | 17,497              | GSA programs.....                            | 23        | 384                | 16,930              |
| Foreign Deposits, Military Sales.....       | 10     | 692                | 11,783              | Health and Human Services Grants (misc)..... | 282       | 724                | 69,633              |
| FTD's Received (Table IV).....              | 1,517  | 2,956              | 461,029             | Housing and Urban Development programs.....  | 149       | 2,137              | 48,363              |
| Housing and Urban Development programs..... | 27     | 59                 | 6,135               | Interest on Treasury Securities.....         | 2         | 308                | 132,510             |
| Individual Income and Employment            |        |                    |                     | Justice Department programs.....             | 100       | 104                | 12,045              |
| Taxes, Not Withheld.....                    | 269    | 498                | 303,924             | Labor Dept. prgms (excl. unemployment).....  | 117       | 200                | 11,978              |
| Interest rec'd from T&L Depositories.....   | 0      | 3                  | 440                 | Medicaid.....                                | 574       | 1,462              | 167,096             |
| Justice Department programs.....            | 6      | 12                 | 3,579               | Medicare.....                                | 868       | 6,278              | 305,304             |
| Postal Service.....                         | 381    | 715                | 91,237              | NASA programs.....                           | 42        | 75                 | 12,033              |
| Public Debt Cash Issues (Table III-B).....  | 20,063 | 102,359            | 4,299,642           | Postal Service Money Orders and Other.....   | 307       | 437                | 46,689              |
| Other Deposits                              |        |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 131       | 69,798             | 3,996,956           |
| Air Transport Security Fees.....            | 2      | 5                  | 2,034               | Social Security Benefits (EFT).....          | 21,099    | 21,232             | 388,313             |
| Thrift Savings Plan Transfer.....           | 147    | 334                | 5,645               | Temporary Assistance for Needy               |           |                    |                     |
|   |        |                    |                     | Families (HHS).....                          | 85        | 115                | 16,342              |
|   |        |                    |                     | Unemployment Insurance Benefits.....         | 80        | 171                | 30,473              |
|   |        |                    |                     | Veterans Affairs programs.....               | 102       | 156                | 18,648              |
|   |        |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |        |                    |                     | Federal Crop Ins. Corp.....                  | 50        | 50                 | 1,224               |
|   |        |                    |                     | IRS Tax Refunds Individual (EFT).....        | 177       | 177                | 132,166             |
|   |        |                    |                     | Transportation Security Admin. (DHS).....    | 19        | 48                 | 2,073               |
| Total Other Deposits.....                   | 149    | 519                | 29,640              | Unclassified.....                            | 1,133     | 1,801              | 307,189             |
| Change in Balance of Uncollected            |        |                    |                     | Total, Other Withdrawals.....                | 1,379     | 16,325             | 690,947             |
| Funds (closing balance \$18).....           | 0      | -13                | 21                  | Transfers to Depositories.....               | 203       | 296                | 753,484             |
| Transfers from Depositories.....            | 4,249  | 14,519             | 1,986,380           | Total Federal Reserve Account.....           | 27,127    | 124,070            | 7,347,986           |
| Total Federal Reserve Account.....          | 26,999 | 123,240            | 7,346,819           | Tax and Loan Note Accounts                   |           |                    |                     |
| Tax and Loan Note Accounts:                 |        |                    |                     | Transfers to Federal Reserve Account         |           |                    |                     |
| FTD's Received (Table IV).....              | 5,074  | 13,716             | 1,204,941           | (Table V).....                               | 4,249     | 14,519             | 1,986,380           |
| Transfers from Federal Reserve Account      |        |                    |                     | Total Deposits (excluding transfers).....    | \$ 27,824 | \$ 122,437         | \$ 6,565,380        |
| (Table V).....                              | 203    | 296                | 753,484             | Total Withdrawals (excluding transfers)..... | \$ 26,924 | \$ 123,774         | \$ 6,594,503        |
| Total Tax and Loan Note                     |        |                    |                     | Net Change in Operating Cash Balance.....    | \$ 900    | \$ -1,337          | \$ -29,122          |
| Accounts (Table V).....                     | 5,277  | 14,013             | 1,958,425           |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat.usa.gov/soin>. For more information regarding this system, please call 202-482-1986.



Friday, September 2, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ -1      | \$ 64,626          | \$ 3,151,159        | Notes                                 | \$ 0       | \$ 67,620          | \$ 3,384,385        |
| Cash Management Series                   | 20,000     | 38,000             | 260,004             | Bonds                                 | 0          | 0                  | 479,675             |
| Notes                                    | -2         | -2                 | 740,857             | Federal Financing Bank                | 0          | 0                  | 31,337              |
| Bonds                                    | 0          | 0                  | 17,000              |                                       | 0          | 0                  | 246                 |
| Inflation-Protected Securities Increment | 46         | 51                 | 7,782               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 67         | 103                | 12,809              |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 147,123    | 286,365            | 31,133,616          |
| United States Savings Securities:        |            |                    |                     | Domestic Series                       | 0          | 0                  | 113                 |
| Cash Issue Price                         | 41         | 68                 | 6,191               | Foreign Series                        | 0          | 0                  | 3,296               |
| Interest Increment                       | 0          | 539                | 6,729               | State and Local Series                | 64         | 2,073              | 85,175              |
| Government Account Series                | 137,921    | 266,026            | 31,344,143          | Other                                 | 0          | 1                  | 166                 |
| Domestic Series                          | 0          | 0                  | 113                 |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 50         | 380                | 142,991             |                                       |            |                    |                     |
| Other                                    | 0          | 1                  | 610                 |                                       |            |                    |                     |
| Total Issues                             | \$ 158,055 | \$ 369,689         | \$ 35,692,224       | Total Redemptions                     | \$ 147,255 | \$ 356,163         | \$ 35,130,818       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 10,801  | \$ 13,526          | \$ 561,406          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 158,055 | \$ 369,689         | \$ 35,692,224       |
| Premium on New Issues                                      | 0          | 0                  | 1,199               |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 25         | 714                | 25,399              |
| Bonds and Notes (-)  | 0          | 0                  | 916                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 137,921    | 266,026            | 31,339,230          |
| Interest Increment on United States Savings Securities (-) | 0          | 539                | 6,729               |
| Inflation-Protected Securities Increment                   | 46         | 51                 | 7,262               |
| Total Public Debt Cash Issues                              | \$ 20,063  | \$ 102,359         | \$ 4,299,642        |
| Deposited in Federal Reserve Account                       |            |                    |                     |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 147,255 | \$ 356,163         | \$ 35,130,818       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 147,123    | 286,365            | 31,133,616          |
| Total Public Debt Cash Redemptions                         | \$ 131     | \$ 69,798          | \$ 3,996,956        |
| Withdrawn from Federal Reserve Acct                        |            |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,648,557          | \$ 4,628,365    | \$ 4,614,279 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,291,902             | 3,301,293       | 3,312,654    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding  | 7,940,459             | 7,929,658       | 7,926,933    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 510                   | 510             | 510          | 513          |
| Unamortized Discount   | 46,758                | 46,822          | 44,156       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,879,319          | \$ 7,868,454    | \$ 7,868,395 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 6,682 | \$ 17,281          | \$ 1,406,988        |
| Individual Income Taxes                 | 3        | 8                  | 8,291               |
| Railroad Retirement Taxes               | 13       | 35                 | 4,226               |
| Excise Taxes                            | 92       | 120                | 63,517              |
| Corporation Income Taxes                | 32       | 104                | 229,173             |
| Federal Unemployment Taxes              | 2        | 5                  | 7,130               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 2        | 8                  | 796                 |
| Change in Balance of Unclassified Taxes | 75       | 204                | 168                 |
| Total                                   | \$ 6,901 | \$ 17,766          | \$ 1,720,290        |
| These Receipts were deposited in        |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 121      | 184                | 34,150              |
| Collector Depositories                  | 1,396    | 2,772              | 426,879             |
| Tax and Loan Accounts                   | 5,074    | 13,716             | 1,204,941           |
| Inter-agency Transfers                  | 309      | 1,093              | 54,317              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 17              | \$ 119 | \$ 1,243 | \$ 1,379 |
| Deposits:                 |                    |        |          |          |
| Taxes Received (Table IV) | 9                  | 62     | 5,004    | 5,074    |
| Transfers to Depositories | 0                  | 0      | 203      | 203      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals:              |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 2,875    | 2,875    |
| Depository Initiated      | 1                  | 15     | 1,357    | 1,374    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 25              | \$ 166 | \$ 2,216 | \$ 2,407 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today  | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual     | \$ 862 | \$ 866             | \$ 222,430          |
| Business       | 19     | 36                 | 40,984              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, September 6, 2005

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,827              | \$ 4,820        | \$ 5,650   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 3,226                 | 2,407           | 2,914      | 30,362           |
| Total Operating Balance.....              | \$ 8,053              | \$ 7,227        | \$ 8,564   | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today    | This month to date | Fiscal year to date | Withdrawals   | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account.....  |          |                    |                     | Federal Reserve Account.....                        |          |                    |                     |
| Agriculture Loan Repayments (misc).....                             | \$ 23    | \$ 74              | \$ 6,507            | Commodity Credit Corporation programs.....          | \$ 101   | \$ 202             | \$ 32,138           |
| Commodity Credit Corporation programs.....                          | 54       | 197                | 14,422              | Defense Vendor Payments (EFT).....                  | 1,660    | 2,661              | 251,707             |
| Customs and Certain Excise Taxes.....                               | 119      | 305                | 28,775              | Education Department programs.....                  | 382      | 1,254              | 77,161              |
| Deposits by States.....   |          |                    |                     | Energy Department programs.....                     | 86       | 342                | 25,720              |
| Supplemental Security Income.....                                   | 1        | 1                  | 4,088               | Federal Employees Insurance Payments.....           | 131      | 372                | 42,165              |
| Unemployment.....   | 19       | 179                | 35,832              | Fed. Highway Administration programs.....           | 174      | 428                | 27,707              |
| Education Department programs.....                                  | 156      | 368                | 17,196              | Federal Salaries (EFT).....                         | 179      | 1,162              | 130,890             |
| Energy Department programs.....                                     | 12       | 54                 | 6,053               | Food and Nutrition Service (misc).....              | 233      | 320                | 25,687              |
| Estate and Gift Taxes.....  | 79       | 205                | 23,100              | Food Stamps.....                                    | 258      | 332                | 20,271              |
| Federal Reserve Earnings.....                                       | 0        | 0                  | 17,497              | GSA programs.....                                   | 64       | 448                | 16,994              |
| Foreign Deposits, Military Sales.....                               | 31       | 724                | 11,815              | Health and Human Services Grants (misc).....        | 223      | 948                | 69,856              |
| FTD's Received (Table IV).....                                      | 1,503    | 4,460              | 462,532             | Housing and Urban Development programs.....         | 152      | 2,269              | 48,515              |
| Housing and Urban Development programs.....                         | 2        | 60                 | 6,137               | Interest on Treasury Securities.....                | 3        | 311                | 132,514             |
| Individual Income and Employment Taxes, Not Withheld.....           | 377      | 876                | 304,302             | Justice Department programs.....                    | 113      | 217                | 12,158              |
| Interest recd from T&L Depositories.....                            | 0        | 3                  | 440                 | Labor Dept. prgms (excl. unemployment).....         | 25       | 226                | 12,003              |
| Justice Department programs.....                                    | 50       | 62                 | 3,629               | Medicaid.....                                       | 582      | 2,044              | 167,678             |
| Postal Service.....   | 446      | 1,161              | 91,683              | Medicare.....                                       | 911      | 7,188              | 306,214             |
| Public Debt Cash Issues (Table III-B).....                          | 147      | 102,506            | 4,299,789           | NASA programs.....                                  | 68       | 143                | 12,101              |
| Other Deposits.....   |          |                    |                     | Postal Service Money Orders and Other.....          | 262      | 699                | 46,951              |
| Federal Communications Commission.....                              | 52       | 116                | 3,057               | Public Debt Cash Redemp. (Table III-B).....         | 201      | 69,999             | 3,997,157           |
| Federal Housing Admin. Note Sales.....                              | 86       | 86                 | 3,116               | Social Security Benefits (EFT).....                 | 0        | 21,232             | 388,313             |
|   |          |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 93       | 208                | 16,435              |
|   |          |                    |                     | Unemployment Insurance Benefits.....                | 136      | 308                | 30,609              |
|   |          |                    |                     | Veterans Affairs programs.....                      | 105      | 260                | 18,753              |
|   |          |                    |                     | Other Withdrawals.....                              |          |                    |                     |
|   |          |                    |                     | Transportation Security Admin. (DHS).....           | 6        | 54                 | 2,079               |
| Total Other Deposits.....   | 138      | 657                | 29,778              | Unclassified.....                                   | 2,839    | 4,640              | 310,028             |
| Change in Balance of Uncollected Funds (closing balance \$-16)..... | 34       | 20                 | 55                  | Total, Other Withdrawals.....                       | 2,844    | 19,169             | 693,791             |
| Transfers from Depositories.....                                    | 5,954    | 20,473             | 1,992,334           | Transfers to Depositories.....                      | 151      | 448                | 753,635             |
| Total Federal Reserve Account.....                                  | 9,145    | 132,384            | 7,355,964           | Total Federal Reserve Account.....                  | 9,138    | 133,208            | 7,357,124           |
| Tax and Loan Note Accounts.....                                     |          |                    |                     | Tax and Loan Note Accounts.....                     |          |                    |                     |
| FTD's Received (Table IV).....                                      | 6,622    | 20,338             | 1,211,563           | Transfers to Federal Reserve Account (Table V)..... | 5,954    | 20,473             | 1,992,334           |
| Transfers from Federal Reserve Account (Table V).....               | 151      | 448                | 753,635             | Total Withdrawals (excluding transfers).....        | \$ 8,986 | \$ 132,760         | \$ 6,603,469        |
| Total Tax and Loan Note Accounts (Table V).....                     | 6,773    | 20,786             | 1,965,198           | Net Change in Operating Cash Balance.....           | \$ 826   | \$ -511            | \$ -28,296          |
| Total Deposits (excluding transfers).....                           | \$ 9,812 | \$ 132,249         | \$ 6,575,193        |   |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Tuesday, September 6, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 67,620          | \$ 3,384,385        |
| Regular Series                           | \$ -3      | \$ 64,623          | \$ 3,151,156        | Notes                                 | 0          | 0                  | 479,675             |
| Cash Management Series                   | 0          | 38,000             | 260,004             | Bonds                                 | 0          | 0                  | 31,337              |
| Notes                                    | 0          | -2                 | 740,857             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 17,000              | Nonmarketable:                        |            |                    |                     |
| Inflation-Protected Securities Increment | 188        | 239                | 7,970               | United States Savings Securities      | 75         | 178                | 12,884              |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 123,249    | 409,615            | 31,256,866          |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 0                  | 113                 |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 0                  | 3,296               |
| Cash Issue Price                         | 19         | 86                 | 6,209               | State and Local Series                | 126        | 2,200              | 85,301              |
| Interest Increment                       | 0          | 539                | 6,729               | Other                                 | 0          | 1                  | 166                 |
| Government Account Series                | 124,951    | 390,978            | 31,469,094          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 113                 |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 132        | 512                | 143,123             |                                       |            |                    |                     |
| Other                                    | 0          | 1                  | 610                 |                                       |            |                    |                     |
| Total Issues                             | \$ 125,287 | \$ 494,976         | \$ 35,817,511       | Total Redemptions                     | \$ 123,451 | \$ 479,614         | \$ 35,254,269       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 1,836   | \$ 15,362          | \$ 563,243          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 125,287 | \$ 494,976         | \$ 35,817,511       |
| Premium on New Issues                                      | 0          | 0                  | 1,199               |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 714                | 25,398              |
| Bonds and Notes (-)  | 0          | 0                  | 916                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 124,951    | 390,978            | 31,464,181          |
| Interest Increment on United States Savings Securities (-) | 0          | 539                | 6,729               |
| Inflation-Protected Securities Increment                   | 188        | 239                | 7,450               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 147     | \$ 102,506         | \$ 4,299,789        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 123,451 | \$ 479,614         | \$ 35,254,269       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 123,249    | 409,615            | 31,256,866          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct.                       | \$ 201     | \$ 69,999          | \$ 3,997,157        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,648,288          | \$ 4,648,557    | \$ 4,614,279 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,294,007             | 3,291,902       | 3,312,654    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding  | 7,942,295             | 7,940,459       | 7,926,933    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 510                   | 510             | 510          | 513          |
| Unamortized Discount   | 46,392                | 46,758          | 44,156       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,881,521          | \$ 7,879,319    | \$ 7,868,395 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 8,163 | \$ 25,445          | \$ 1,415,151        |
| Individual Income Taxes                 | 8        | 16                 | 8,299               |
| Railroad Retirement Taxes               | 30       | 64                 | 4,256               |
| Excise Taxes                            | 50       | 170                | 63,567              |
| Corporation Income Taxes                | 35       | 140                | 229,208             |
| Federal Unemployment Taxes              | 2        | 7                  | 7,132               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 2        | 10                 | 799                 |
| Change in Balance of Unclassified Taxes | 113      | 317                | 281                 |
| Total                                   | \$ 8,403 | \$ 26,169          | \$ 1,728,693        |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 87       | 272                | 34,237              |
| Collector Depositaries                  | 1,416    | 4,188              | 428,295             |
| Tax and Loan Accounts                   | 6,622    | 20,338             | 1,211,563           |
| Inter-agency Transfers                  | 278      | 1,371              | 54,595              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 25              | \$ 166 | \$ 2,216 | \$ 2,407 |
| Deposits                  |                    |        |          |          |
| Taxes Received (Table IV) | 9                  | 59     | 6,554    | 6,622    |
| Transfers to Depositaries | 0                  | 0      | 151      | 151      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals               |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 4,651    | 4,651    |
| Depository Initiated      | 1                  | 18     | 1,283    | 1,303    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 33              | \$ 207 | \$ 2,986 | \$ 3,226 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 3  | \$ 870             | \$ 222,433          |
| Business       | 299   | 335                | 41,283              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, September 7, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,445              | \$ 4,827        | \$ 5,650   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 1,465                 | 3,226           | 2,914      | 30,362           |
| Total Operating Balance.....              | \$ 5,910              | \$ 8,053        | \$ 8,564   | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today    | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account:                    |          |                    |                     | Federal Reserve Account:                     |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 39    | \$ 114             | \$ 6,547            | Commodity Credit Corporation programs.....   | \$ 55     | \$ 257             | \$ 32,194           |
| Commodity Credit Corporation programs.....  | 51       | 248                | 14,473              | Defense Vendor Payments (EFT).....           | 1,545     | 4,207              | 253,252             |
| Customs and Certain Excise Taxes.....       | 125      | 430                | 28,901              | Education Department programs.....           | 489       | 1,743              | 77,651              |
| Deposits by States                          |          |                    |                     | Energy Department programs.....              | 66        | 408                | 25,786              |
| Supplemental Security Income.....           | 2        | 3                  | 4,090               | Federal Employees Insurance Payments.....    | 258       | 630                | 42,423              |
| Unemployment.....                           | 12       | 190                | 35,843              | Fed Highway Administration programs.....     | 250       | 678                | 27,957              |
| Education Department programs.....          | 110      | 477                | 17,306              | Federal Salaries (EFT).....                  | 197       | 1,359              | 131,088             |
| Energy Department programs.....             | 11       | 65                 | 6,064               | Food and Nutrition Service (misc).....       | 98        | 418                | 25,784              |
| Estate and Gift Taxes.....                  | 143      | 348                | 23,244              | Food Stamps.....                             | 120       | 452                | 20,391              |
| Federal Reserve Earnings.....               | 463      | 463                | 17,960              | GSA programs.....                            | 57        | 505                | 17,051              |
| Foreign Deposits, Military Sales.....       | 7        | 730                | 11,821              | Health and Human Services Grants (misc)..... | 266       | 1,214              | 70,122              |
| FTD's Received (Table IV).....              | 1,282    | 5,741              | 463,814             | Housing and Urban Development programs.....  | 84        | 2,373              | 48,599              |
| Housing and Urban Development programs..... | 26       | 86                 | 6,162               | Interest on Treasury Securities.....         | 3         | 313                | 132,516             |
| Individual Income and Employment            |          |                    |                     | Justice Department programs.....             | 67        | 284                | 12,225              |
| Taxes, Not Withheld.....                    | 944      | 1,820              | 305,245             | Labor Dept prgrms (excl unemployment).....   | 40        | 266                | 12,043              |
| Interest recd from T&L Depositories.....    | 0        | 3                  | 440                 | Medicaid.....                                | 753       | 2,798              | 168,432             |
| Justice Department programs.....            | 9        | 71                 | 3,638               | Medicare.....                                | 1,618     | 8,806              | 307,832             |
| Postal Service.....                         | 582      | 1,743              | 92,265              | NASA programs.....                           | 30        | 173                | 12,131              |
| Public Debt Cash Issues (Table III-B).....  | 1,104    | 103,610            | 4,300,893           | Postal Service Money Orders and Other.....   | 225       | 924                | 47,176              |
| Other Deposits:                             |          |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 67        | 70,066             | 3,997,224           |
| Defense Finance & Accounting Service.....   | 74       | 155                | 7,151               | Social Security Benefits (EFT).....          | 0         | 21,232             | 388,313             |
| Federal Communications Commission.....      | 96       | 213                | 3,154               | Temporary Assistance for Needy               |           |                    |                     |
| Thrift Savings Plan Transfer.....           | 167      | 503                | 5,813               | Families (HHS).....                          | 53        | 260                | 16,488              |
|   |          |                    |                     | Unemployment Insurance Benefits.....         | 147       | 455                | 30,756              |
|   |          |                    |                     | Veterans Affairs programs.....               | 108       | 369                | 18,861              |
|   |          |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |          |                    |                     | State Department.....                        | 59        | 106                | 2,987               |
|   |          |                    |                     | Transportation Security Admin (DHS).....     | 4         | 58                 | 2,083               |
| Total Other Deposits.....                   | 338      | 995                | 30,116              | Unclassified.....                            | 2,404     | 7,044              | 312,432             |
| Change in Balance of Uncollected            |          |                    |                     | Total, Other Withdrawals.....                | 2,467     | 21,636             | 696,258             |
| Funds (closing balance \$10).....           | -26      | -6                 | 29                  | Transfers to Depositories.....               | 120       | 568                | 753,755             |
| Transfers from Depositories.....            | 3,580    | 24,054             | 1,995,914           | Total Federal Reserve Account.....           | 9,184     | 142,392            | 7,366,308           |
| Total Federal Reserve Account.....          | 8,802    | 141,186            | 7,364,766           | Tax and Loan Note Accounts                   |           |                    |                     |
| Tax and Loan Note Accounts                  |          |                    |                     | Transfers to Federal Reserve Account         |           |                    |                     |
| FTD's Received (Table IV).....              | 1,699    | 22,037             | 1,213,262           | (Table V).....                               | 3,580     | 24,054             | 1,995,914           |
| Transfers from Federal Reserve Account      |          |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 9,064  | \$ 141,824         | \$ 6,612,553        |
| (Table V).....                              | 120      | 568                | 753,755             | Net Change in Operating Cash Balance.....    | \$ -2,143 | \$ -2,654          | \$ -30,439          |
| Total Tax and Loan Note                     |          |                    |                     |  |           |                    |                     |
| Accounts (Table V).....                     | 1,819    | 22,605             | 1,967,017           |  |           |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 6,921 | \$ 139,170         | \$ 6,582,113        |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Wednesday, September 7, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 |            |                    |                     |
| Regular Series:                           | \$ 0       | \$ 64,623          | \$ 3,151,156        | Notes:                                 | \$ 0       | \$ 67,620          | \$ 3,384,385        |
| Cash Management Series:                   | 0          | 38,000             | 260,004             | Bonds:                                 | 0          | 0                  | 479,675             |
| Notes:                                    | 0          | -2                 | 740,857             | Federal Financing Bank:                | 0          | 1                  | 31,338              |
| Bonds:                                    | 0          | 0                  | 17,000              |  | 0          | 0                  | 246                 |
| Inflation-Protected Securities Increment: | 48         | 287                | 8,018               | Nonmarketable:                         |            |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 14,246              | United States Savings Securities:      | 66         | 244                | 12,950              |
| Nonmarketable:                            |            |                    |                     | Government Account Series:             | 122,427    | 532,042            | 31,379,293          |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 0          | 0                  | 113                 |
| Cash Issue Price:                         | 16         | 103                | 6,226               | Foreign Series:                        | 0          | 0                  | 3,296               |
| Interest Increment:                       | 0          | 539                | 6,729               | State and Local Series:                | 0          | 2,200              | 85,302              |
| Government Account Series:                | 126,648    | 517,626            | 31,595,742          | Other:                                 | 0          | 1                  | 167                 |
| Domestic Series:                          | 0          | 0                  | 113                 |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series:                   | 1,087      | 1,599              | 144,210             |  |            |                    |                     |
| Other:                                    | 0          | 1                  | 610                 |  |            |                    |                     |
| Total Issues:                             | \$ 127,800 | \$ 622,776         | \$ 35,945,311       | Total Redemptions:                     | \$ 122,494 | \$ 602,108         | \$ 35,376,763       |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ 5,306   | \$ 20,668          | \$ 568,548          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                    |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 127,800 | \$ 622,776         | \$ 35,945,311       |
| Premium on New Issues:                                      | 0          | 0                  | 1,199               |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 0          | 713                | 25,398              |
| Bonds and Notes (-):  | 0          | 0                  | 916                 |
| Federal Financing Bank (-):                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                        | 126,648    | 517,626            | 31,590,829          |
| Interest Increment on United States Savings Securities (-): | 0          | 539                | 6,729               |
| Inflation-Protected Securities Increment:                   | 48         | 287                | 7,498               |
| Total Public Debt Cash Issues:                              |            |                    |                     |
| Deposited in Federal Reserve Account:                       | \$ 1,104   | \$ 103,610         | \$ 4,300,893        |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 122,494 | \$ 602,108         | \$ 35,376,763       |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 122,427    | 532,042            | 31,379,293          |
| Total Public Debt Cash Redemptions:                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct.:                       | \$ 67      | \$ 70,066          | \$ 3,997,224        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:  | \$ 4,650,048          | \$ 4,648,288    | \$ 4,614,279 | \$ 4,307,345 |
| Intragovernmental Holdings:   | 3,297,553             | 3,294,007       | 3,312,654    | 3,071,708    |
| Total Public Debt   |                       |                 |              |              |
| Outstanding:  | 7,947,601             | 7,942,295       | 7,926,933    | 7,379,053    |
| Less: Debt Not Subject to Limit:  |                       |                 |              |              |
| Other Debt:   | 510                   | 510             | 510          | 513          |
| Unamortized Discount:   | 46,301                | 46,392          | 44,156       | 45,374       |
| Federal Financing Bank:   | 14,000                | 14,000          | 14,000       | 0            |
| Plus Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies:   | 127                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit:   | \$ 7,886,918          | \$ 7,881,521    | \$ 7,868,395 | \$ 7,333,350 |
| Statutory Debt Limit:   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion   |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily). |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:    | \$ 2,830 | \$ 28,274          | \$ 1,417,980        |
| Individual Income Taxes:                 | 12       | 28                 | 8,311               |
| Railroad Retirement Taxes:               | 3        | 67                 | 4,259               |
| Excise Taxes:                            | 82       | 252                | 63,649              |
| Corporation Income Taxes:                | 45       | 185                | 229,253             |
| Federal Unemployment Taxes:              | 3        | 9                  | 7,134               |
| Estate and Gift Taxes & Misc IRS Rcpts:  | 2        | 12                 | 801                 |
| Change in Balance of Unclassified Taxes: | 33       | 351                | 314                 |
| Total:                                   | \$ 3,010 | \$ 29,178          | \$ 1,731,703        |
| These Receipts were deposited in:        |          |                    |                     |
| Federal Reserve Account:                 |          |                    |                     |
| Directly:                                | 117      | 388                | 34,354              |
| Collector Depositories:                  | 1,165    | 5,353              | 429,460             |
| Tax and Loan Accounts:                   | 1,699    | 22,037             | 1,213,262           |
| Inter-agency Transfers:                  | 29       | 1,399              | 54,624              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |          | Total    |
|----------------------------|--------------------|--------|----------|----------|
|                            | A                  | B      | C        |          |
| Opening Balance Today:     | \$ 33              | \$ 207 | \$ 2,986 | \$ 3,226 |
| Deposits:                  |                    |        |          |          |
| Taxes Received (Table IV): | 11                 | 82     | 1,605    | 1,699    |
| Transfers to Depositories: | 0                  | 0      | 120      | 120      |
| Special Direct Investment: | 0                  | 0      | 0        | 0        |
| Term Investment:           | 0                  | 0      | 0        | 0        |
| Withdrawals:               |                    |        |          |          |
| Treasury Initiated:        | 33                 | 207    | 3,039    | 3,279    |
| Depository Initiated:      | 1                  | 8      | 292      | 301      |
| Special Direct Investment: | 0                  | 0      | 0        | 0        |
| Term Investment:           | 0                  | 0      | 0        | 0        |
| Closing Balance Today:     | \$ 10              | \$ 74  | \$ 1,381 | \$ 1,465 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 10 | \$ 880             | \$ 222,443          |
| Business:      | 45    | 380                | 41,328              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, September 8, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,229              | \$ 4,445        | \$ 5,650   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 5,860                 | 1,465           | 2,914      | 30,362           |
| Total Operating Balance.....              | \$ 10,089             | \$ 5,910        | \$ 8,564   | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 14     | \$ 128             | \$ 6,561            | Commodity Credit Corporation programs.....   | \$ 67     | \$ 324             | \$ 32,260           |
| Commodity Credit Corporation programs.....  | 73        | 321                | 14,546              | Defense Vendor Payments (EFT).....           | 882       | 5,089              | 254,135             |
| Customs and Certain Excise Taxes.....       | 94        | 524                | 28,994              | Education Department programs.....           | 379       | 2,122              | 78,030              |
| Deposits by States                          |           |                    |                     | Energy Department programs.....              | 174       | 582                | 25,960              |
| Supplemental Security Income.....           | 0         | 3                  | 4,091               | Federal Employees Insurance Payments.....    | 331       | 961                | 42,754              |
| Unemployment.....                           | 10        | 200                | 35,853              | Fed Highway Administration programs.....     | 290       | 968                | 28,247              |
| Education Department programs.....          | 38        | 515                | 17,344              | Federal Salaries (EFT).....                  | 246       | 1,605              | 131,334             |
| Energy Department programs.....             | 5         | 70                 | 6,069               | Food and Nutrition Service (misc).....       | 88        | 506                | 25,873              |
| Estate and Gift Taxes.....                  | 98        | 446                | 23,342              | Food Stamps.....                             | 83        | 535                | 20,474              |
| Federal Reserve Earnings.....               | 0         | 463                | 17,960              | GSA programs.....                            | 110       | 615                | 17,161              |
| Foreign Deposits, Military Sales.....       | 2         | 733                | 11,824              | Health and Human Services Grants (misc)..... | 332       | 1,546              | 70,455              |
| FTD's Received (Table IV).....              | 3,298     | 9,039              | 467,112             | Housing and Urban Development programs.....  | 118       | 2,490              | 48,716              |
| Housing and Urban Development programs..... | 44        | 130                | 6,206               | Interest on Treasury Securities.....         | 3         | 316                | 132,519             |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 34        | 318                | 12,259              |
| Taxes, Not Withheld.....                    | 859       | 2,679              | 306,104             | Labor Dept prgms (excl unemployment).....    | 40        | 306                | 12,083              |
| Interest recd from T&L Depositories.....    | 1         | 4                  | 441                 | Medicaid.....                                | 1,296     | 4,093              | 169,727             |
| Justice Department programs.....            | 157       | 228                | 3,795               | Medicare.....                                | 1,517     | 10,324             | 309,349             |
| Postal Service.....                         | 417       | 2,160              | 92,682              | NASA programs.....                           | 68        | 241                | 12,199              |
| Public Debt Cash Issues (Table III-B).....  | 70,408    | 174,018            | 4,371,301           | Postal Service Money Orders and Other.....   | 194       | 1,118              | 47,370              |
| Other Deposits <sup>1</sup>                 |           |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 66,542    | 136,608            | 4,063,766           |
|   |           |                    |                     | Social Security Benefits (EFT).....          | 0         | 21,232             | 388,313             |
|   |           |                    |                     | Temporary Assistance for Needy               |           |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 27        | 288                | 16,515              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 127       | 581                | 30,883              |
|   |           |                    |                     | Veterans Affairs programs.....               | 62        | 430                | 18,923              |
|   |           |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |           |                    |                     | Emergency Prep & Response (DHS).....         | 68        | 160                | 8,752               |
|   |           |                    |                     | Thrift Savings Plan Transfer.....            | 141       | 229                | 14,394              |
|   |           |                    |                     | Transportation Security Admin (DHS).....     | 16        | 74                 | 2,098               |
| Total Other Deposits.....                   | 0         | 995                | 30,116              | Unclassified.....                            | 1,507     | 8,552              | 313,939             |
| Change in Balance of Uncollected            |           |                    |                     | Total, Other Withdrawals.....                | 1,733     | 23,369             | 697,991             |
| Funds (closing balance \$31).....           | -21       | -27                | 7                   | Transfers to Depositories.....               | 2,643     | 3,211              | 756,398             |
| Transfers from Depositories.....            | 1,673     | 25,727             | 1,997,587           | Total Federal Reserve Account.....           | 77,385    | 219,777            | 7,443,693           |
| Total Federal Reserve Account.....          | 77,170    | 218,356            | 7,441,935           | Tax and Loan Note Accounts                   |           |                    |                     |
| Tax and Loan Note Accounts                  |           |                    |                     | Transfers to Federal Reserve Account         |           |                    |                     |
| FTD's Received (Table IV).....              | 3,424     | 25,462             | 1,216,686           | (Table V).....                               | 1,673     | 25,727             | 1,997,587           |
| Transfers from Federal Reserve Account      |           |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 74,742 | \$ 216,566         | \$ 6,687,295        |
| (Table V).....                              | 2,643     | 3,211              | 756,398             | Net Change in Operating Cash Balance.....    | \$ 4,178  | \$ 1,525           | \$ -26,261          |
| Total Tax and Loan Note                     |           |                    |                     |  |           |                    |                     |
| Accounts (Table V).....                     | 6,067     | 28,672             | 1,973,085           |  |           |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 78,921 | \$ 218,091         | \$ 6,661,034        |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son/>. For more information regarding this system, please call 202-482-1986.





Thursday, September 8, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 | \$ 66,480  | \$ 134,100         | \$ 3,450,865        |
| Regular Series:                           | \$ 59,479  | \$ 124,102         | \$ 3,210,635        | Notes:                                 | 0          | 0                  | 479,675             |
| Cash Management Series:                   | 8,000      | 46,001             | 268,004             | Bonds:                                 | 0          | 1                  | 31,338              |
| Notes:                                    | 0          | -2                 | 740,857             | Federal Financing Bank:                | 0          | 0                  | 246                 |
| Bonds:                                    | 0          | 0                  | 17,000              | Nonmarketable:                         |            |                    |                     |
| Inflation-Protected Securities Increment: | 47         | 334                | 8,065               | United States Savings Securities:      | 60         | 304                | 13,009              |
| Federal Financing Bank:                   | 0          | 0                  | 14,246              | Government Account Series:             | 127,184    | 659,226            | 31,506,477          |
| Nonmarketable:                            |            |                    |                     | Domestic Series:                       | 0          | 0                  | 113                 |
| United States Savings Securities:         |            |                    |                     | Foreign Series:                        | 0          | 0                  | 3,296               |
| Cash Issue Price:                         | 15         | 118                | 6,241               | State and Local Series:                | 1          | 2,201              | 85,303              |
| Interest Increment:                       | 0          | 539                | 6,729               | Other:                                 | 0          | 2                  | 167                 |
| Government Account Series:                | 124,925    | 642,551            | 31,720,667          |  |            |                    |                     |
| Domestic Series:                          | 0          | 0                  | 113                 |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series:                   | 3,549      | 5,148              | 147,759             |  |            |                    |                     |
| Other:                                    | 0          | 2                  | 611                 |  |            |                    |                     |
| Total Issues:                             | \$ 196,016 | \$ 818,792         | \$ 36,141,327       | Total Redemptions:                     | \$ 193,726 | \$ 795,834         | \$ 35,570,489       |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ 2,291   | \$ 22,958          | \$ 570,839          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues                                     |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 196,016 | \$ 818,792         | \$ 36,141,327       |
| Premium on New Issues:                                      | 0          | 0                  | 1,199               |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 636        | 1,349              | 26,034              |
| Bonds and Notes (-):  | 0          | 0                  | 916                 |
| Federal Financing Bank (-):                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                        | 124,925    | 642,551            | 31,715,754          |
| Interest Increment on United States Savings Securities (-): | 0          | 539                | 6,729               |
| Inflation-Protected Securities Increment:                   | 47         | 334                | 7,545               |
| Total Public Debt Cash Issues:                              | \$ 70,408  | \$ 174,018         | \$ 4,371,301        |
| Deposited in Federal Reserve Account:                       |            |                    |                     |
| Public Debt Cash Redemptions                                |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 193,726 | \$ 795,834         | \$ 35,570,489       |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 127,184    | 659,226            | 31,506,477          |
| Total Public Debt Cash Redemptions:                         | \$ 66,542  | \$ 136,608         | \$ 4,063,766        |
| Withdrawn from Federal Reserve Acct:                        |            |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:   | \$ 4,654,502          | \$ 4,650,048    | \$ 4,614,279 | \$ 4,307,345 |
| Intragovernmental Holdings:  | 3,295,390             | 3,297,553       | 3,312,654    | 3,071,708    |
| Total Public Debt Outstanding:   | 7,949,891             | 7,947,601       | 7,926,933    | 7,379,053    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt:  | 510                   | 510             | 510          | 513          |
| Unamortized Discount:  | 46,845                | 46,301          | 44,156       | 45,374       |
| Federal Financing Bank:  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit:   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies:  | 129                   | 127             | 127          | 184          |
| Total Public Debt Subject to Limit:  | \$ 7,888,666          | \$ 7,886,918    | \$ 7,868,395 | \$ 7,333,350 |
| Statutory Debt Limit:  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification  | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:                     | \$ 6,508 | \$ 34,782          | \$ 1,424,488        |
| Individual Income Taxes:                                  | 9        | 37                 | 8,320               |
| Railroad Retirement Taxes:                                | 3        | 71                 | 4,262               |
| Excise Taxes:   | 70       | 322                | 63,720              |
| Corporation Income Taxes:                                 | 95       | 280                | 229,348             |
| Federal Unemployment Taxes:                               | 3        | 12                 | 7,137               |
| Estate and Gift Taxes & Misc IRS Rcpts:                   | 13       | 25                 | 814                 |
| Change in Balance of Unclassified Taxes:                  | 52       | 403                | 366                 |
| Total:  | \$ 6,753 | \$ 35,932          | \$ 1,738,456        |
| These Receipts were deposited in Federal Reserve Account: |          |                    |                     |
| Directly:   | 86       | 474                | 34,440              |
| Collector Depositaries:                                   | 3,212    | 8,565              | 432,672             |
| Tax and Loan Accounts:                                    | 3,424    | 25,462             | 1,216,686           |
| Inter-agency Transfers:                                   | 31       | 1,431              | 54,655              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |          | Total    |
|----------------------------|--------------------|--------|----------|----------|
|                            | A                  | B      | C        |          |
| Opening Balance Today:     | \$ 10              | \$ 74  | \$ 1,381 | \$ 1,465 |
| Deposits:                  |                    |        |          |          |
| Taxes Received (Table IV): | 6                  | 38     | 3,380    | 3,424    |
| Transfers to Depositories: | 5                  | 8      | 2,630    | 2,643    |
| Special Direct Investment: | 0                  | 0      | 0        | 0        |
| Term Investment:           | 0                  | 0      | 0        | 0        |
| Withdrawals:               |                    |        |          |          |
| Treasury Initiated:        | 0                  | 0      | 0        | 0        |
| Depository Initiated:      | 1                  | 7      | 1,665    | 1,673    |
| Special Direct Investment: | 0                  | 0      | 0        | 0        |
| Term Investment:           | 0                  | 0      | 0        | 0        |
| Closing Balance Today:     | \$ 21              | \$ 113 | \$ 5,725 | \$ 5,860 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 1  | \$ 881             | \$ 222,444          |
| Business:      | 6     | 386                | 41,334              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, September 9, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,064              | \$ 4,229        | \$ 5,650   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 2,037                 | 5,860           | 2,914      | 30,362           |
| Total Operating Balance.....              | \$ 7,101              | \$ 10,089       | \$ 8,564   | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today    | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |          |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 15    | \$ 143             | \$ 6,577            | Commodity Credit Corporation programs.....   | \$ 90     | \$ 414             | \$ 32,351           |
| Commodity Credit Corporation programs.....  | 83       | 404                | 14,629              | Defense Vendor Payments (EFT).....           | 1,389     | 6,478              | 255,523             |
| Customs and Certain Excise Taxes.....       | 95       | 618                | 29,089              | Education Department programs.....           | 290       | 2,412              | 78,320              |
| Deposits by States                          |          |                    |                     | Energy Department programs.....              | 100       | 681                | 26,059              |
| Supplemental Security Income.....           | 0        | 3                  | 4,091               | Federal Employees Insurance Payments.....    | 159       | 1,120              | 42,913              |
| Unemployment.....                           | 17       | 217                | 35,870              | Fed. Highway Administration programs.....    | 154       | 1,123              | 28,401              |
| Education Department programs.....          | 52       | 567                | 17,396              | Federal Salaries (EFT).....                  | 2,418     | 4,023              | 133,751             |
| Energy Department programs.....             | 34       | 104                | 6,103               | Food and Nutrition Service (misc).....       | 94        | 600                | 25,967              |
| Estate and Gift Taxes.....                  | 137      | 583                | 23,479              | Food Stamps.....                             | 85        | 620                | 20,559              |
| Federal Reserve Earnings.....               | 0        | 463                | 17,960              | GSA programs.....                            | 19        | 634                | 17,180              |
| Foreign Deposits, Military Sales.....       | 49       | 782                | 11,873              | Health and Human Services Grants (misc)..... | 271       | 1,817              | 70,725              |
| FTD's Received (Table IV).....              | 1,183    | 10,222             | 468,295             | Housing and Urban Development programs.....  | 128       | 2,619              | 48,845              |
| Housing and Urban Development programs..... | 44       | 173                | 6,250               | Interest on Treasury Securities.....         | 2         | 318                | 132,521             |
| Individual Income and Employment            |          |                    |                     | Justice Department programs.....             | 79        | 396                | 12,338              |
| Taxes, Not Withheld.....                    | 731      | 3,409              | 306,835             | Labor Dept. prgms (excl. unemployment).....  | 58        | 364                | 12,141              |
| Interest recd from T&L Depositories.....    | 0        | 4                  | 441                 | Medicaid.....                                | 823       | 4,916              | 170,551             |
| Justice Department programs.....            | 11       | 239                | 3,806               | Medicare.....                                | 1,104     | 11,427             | 310,453             |
| Postal Service.....                         | 381      | 2,541              | 93,063              | NASA programs.....                           | 64        | 304                | 12,263              |
| Public Debt Cash Issues (Table III-B).....  | 118      | 174,136            | 4,371,419           | Postal Service Money Orders and Other.....   | 186       | 1,304              | 47,556              |
| Other Deposits                              |          |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 62        | 136,670            | 4,063,828           |
|   |          |                    |                     | Social Security Benefits (EFT).....          | 0         | 21,232             | 388,313             |
|   |          |                    |                     | Temporary Assistance for Needy               |           |                    |                     |
|   |          |                    |                     | Families (HHS).....                          | 71        | 359                | 16,586              |
|   |          |                    |                     | Unemployment Insurance Benefits.....         | 84        | 665                | 30,966              |
|   |          |                    |                     | Veterans Affairs programs.....               | 90        | 520                | 19,013              |
|   |          |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |          |                    |                     | Emergency Prep & Response (DHS).....         | 274       | 434                | 9,026               |
|   |          |                    |                     | IRS Tax Refunds Individual (EFT).....        | 196       | 373                | 132,362             |
|   |          |                    |                     | Small Business Administration.....           | 131       | 131                | 832                 |
|   |          |                    |                     | Transportation Security Admin. (DHS).....    | 18        | 92                 | 2,117               |
| Total Other Deposits.....                   | 0        | 995                | 30,116              | Unclassified.....                            | 1,178     | 9,730              | 315,118             |
| Change in Balance of Uncollected            |          |                    |                     |  |           |                    |                     |
| Funds (closing balance \$39).....           | -7       | -34                | 0                   | Total, Other Withdrawals.....                | 1,797     | 25,166             | 699,789             |
| Transfers from Depositories.....            | 7,595    | 33,321             | 2,005,182           | Transfers to Depositories.....               | 86        | 3,297              | 756,484             |
| Total Federal Reserve Account.....          | 10,538   | 228,893            | 7,452,473           | Total Federal Reserve Account.....           | 9,703     | 229,480            | 7,453,396           |
| Tax and Loan Note Accounts                  |          |                    |                     | Tax and Loan Note Accounts                   |           |                    |                     |
| FTD's Received (Table IV).....              | 3,686    | 29,148             | 1,220,373           | Transfers to Federal Reserve Account         |           |                    |                     |
| Transfers from Federal Reserve Account      |          |                    |                     | (Table V).....                               | 7,595     | 33,321             | 2,005,182           |
| (Table V).....                              | 86       | 3,297              | 756,484             |  |           |                    |                     |
| Total Tax and Loan Note                     |          |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 9,617  | \$ 226,183         | \$ 6,696,912        |
| Accounts (Table V).....                     | 3,772    | 32,445             | 1,976,857           | Net Change in Operating Cash Balance.....    | \$ -2,988 | \$ -1,463          | \$ -29,249          |
| Total Deposits (excluding transfers).....   | \$ 6,629 | \$ 224,720         | \$ 6,667,663        |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.slat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Friday, September 9, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues   | Today      | This month to date | Fiscal year to date | Redemptions                                 | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---|------------|--------------------|---------------------|
| Marketable:                                    |            |                    |                     | Marketable                                  |            |                    |                     |
| Bills:   |            |                    |                     | Bills .....                                 | \$ 0       | \$ 134,100         | \$ 3,450,865        |
| Regular Series .....                           | \$ 1       | \$ 124,103         | \$ 3,210,636        | Notes .....                                 | 0          | 0                  | 479,675             |
| Cash Management Series .....                   | 0          | 46,001             | 268,004             | Bonds .....                                 | 1          | 2                  | 31,339              |
| Notes .....                                    | 0          | -2                 | 740,857             | Federal Financing Bank .....                | 0          | 0                  | 246                 |
| Bonds .....                                    | 0          | 0                  | 17,000              | Nonmarketable:                              |            |                    |                     |
| Inflation-Protected Securities Increment ..... | 47         | 381                | 8,112               | United States Savings Securities .....      | 51         | 354                | 13,060              |
| Federal Financing Bank .....                   | 0          | 0                  | 14,246              | Government Account Series .....             | 127,294    | 786,520            | 31,633,771          |
| Nonmarketable:                                 |            |                    |                     | Domestic Series .....                       | 0          | 0                  | 113                 |
| United States Savings Securities:              |            |                    |                     | Foreign Series .....                        | 0          | 0                  | 3,296               |
| Cash Issue Price .....                         | 20         | 138                | 6,261               | State and Local Series .....                | 10         | 2,211              | 85,313              |
| Interest Increment .....                       | 0          | 539                | 6,729               | Other .....                                 | 0          | 2                  | 167                 |
| Government Account Series .....                | 127,726    | 770,277            | 31,848,393          |   |            |                    |                     |
| Domestic Series .....                          | 0          | 0                  | 113                 |   |            |                    |                     |
| Foreign Series .....                           | 0          | 0                  | 400                 |   |            |                    |                     |
| State and Local Series .....                   | 97         | 5,245              | 147,856             |   |            |                    |                     |
| Other .....                                    | 0          | 2                  | 611                 |   |            |                    |                     |
| Total Issues .....                             | \$ 127,891 | \$ 946,683         | \$ 36,269,218       | Total Redemptions .....                     | \$ 127,356 | \$ 923,190         | \$ 35,697,845       |
|  |            |                    |                     | Net Change in Public Debt Outstanding ..... | \$ 535     | \$ 23,493          | \$ 571,374          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:   |            |                    |                     |
| Public Debt Issues (Table III-A) .....                           | \$ 127,891 | \$ 946,683         | \$ 36,269,218       |
| Premium on New Issues .....                                      | 0          | 0                  | 1,199               |
| Discount on New Issues:  |            |                    |                     |
| Bills (-) .....  | 0          | 1,349              | 26,034              |
| Bonds and Notes (-) .....  | 0          | 0                  | 916                 |
| Federal Financing Bank (-) .....                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-) .....                        | 127,726    | 770,277            | 31,843,480          |
| Interest Increment on United States Savings Securities (-) ..... | 0          | 539                | 6,729               |
| Inflation-Protected Securities Increment .....                   | 47         | 381                | 7,592               |
| Total Public Debt Cash Issues                                    |            |                    |                     |
| Deposited in Federal Reserve Account .....                       | \$ 118     | \$ 174,136         | \$ 4,371,419        |
| Public Debt Cash Redemptions:                                    |            |                    |                     |
| Public Debt Redemptions (Table III-A) .....                      | \$ 127,356 | \$ 923,190         | \$ 35,697,845       |
| Premium on Debt Buyback Operation .....                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-) .....                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-) .....                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-) .....                        | 127,294    | 786,520            | 31,633,771          |
| Total Public Debt Cash Redemptions                               |            |                    |                     |
| Withdrawn from Federal Reserve Acct. ....                        | \$ 62      | \$ 136,670         | \$ 4,063,828        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public .....  | \$ 4,654,600          | \$ 4,654,502    | \$ 4,614,279 | \$ 4,307,345 |
| Intragovernmental Holdings .....   | 3,295,826             | 3,295,390       | 3,312,654    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding .....  | 7,950,426             | 7,949,891       | 7,926,933    | 7,379,053    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt .....   | 510                   | 510             | 510          | 513          |
| Unamortized Discount .....   | 46,752                | 46,845          | 44,156       | 45,374       |
| Federal Financing Bank .....   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies .....   | 129                   | 129             | 127          | 184          |
| Total Public Debt Subject to Limit .....   | \$ 7,889,293          | \$ 7,888,666    | \$ 7,868,395 | \$ 7,333,350 |
| Statutory Debt Limit .....   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.                                       |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                                | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes .....    | \$ 4,919 | \$ 39,701          | \$ 1,429,407        |
| Individual Income Taxes .....                 | 17       | 54                 | 8,337               |
| Railroad Retirement Taxes .....               | 7        | 77                 | 4,269               |
| Excise Taxes .....                            | 165      | 488                | 63,885              |
| Corporation Income Taxes .....                | 140      | 419                | 229,488             |
| Federal Unemployment Taxes .....              | 2        | 14                 | 7,139               |
| Estate and Gift Taxes & Misc IRS Rcpts .....  | 6        | 31                 | 820                 |
| Change in Balance of Unclassified Taxes ..... | 59       | 461                | 425                 |
| Total .....                                   | \$ 5,314 | \$ 41,246          | \$ 1,743,770        |
| These Receipts were deposited in:             |          |                    |                     |
| Federal Reserve Account:                      |          |                    |                     |
| Directly .....                                | 87       | 561                | 34,527              |
| Collector Depositaries .....                  | 1,096    | 9,661              | 433,767             |
| Tax and Loan Accounts .....                   | 3,686    | 29,148             | 1,220,373           |
| Inter-agency Transfers .....                  | 445      | 1,876              | 55,100              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions            | Type of Depository |        |          | Total    |
|---------------------------------|--------------------|--------|----------|----------|
|                                 | A                  | B      | C        |          |
| Opening Balance Today .....     | \$ 21              | \$ 113 | \$ 5,725 | \$ 5,860 |
| Deposits                        |                    |        |          |          |
| Taxes Received (Table IV) ..... | 9                  | 52     | 3,625    | 3,686    |
| Transfers to Depositaries ..... | 0                  | 0      | 86       | 86       |
| Special Direct Investment ..... | 0                  | 0      | 0        | 0        |
| Term Investment .....           | 0                  | 0      | 0        | 0        |
| Withdrawals                     |                    |        |          |          |
| Treasury Initiated .....        | 0                  | 0      | 6,333    | 6,333    |
| Depository Initiated .....      | 1                  | 13     | 1,247    | 1,261    |
| Special Direct Investment ..... | 0                  | 0      | 0        | 0        |
| Term Investment .....           | 0                  | 0      | 0        | 0        |
| Closing Balance Today .....     | \$ 29              | \$ 152 | \$ 1,856 | \$ 2,037 |

**TABLE VI—Income Tax Refunds Issued**

| Classification   | Today  | This month to date | Fiscal year to date |
|------------------|--------|--------------------|---------------------|
| Individual ..... | \$ 951 | \$ 1,832           | \$ 223,396          |
| Business .....   | 4      | 390                | 41,338              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, September 12, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,896              | \$ 5,064        | \$ 5,650   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 5,817                 | 2,037           | 2,914      | 30,362           |
| Total Operating Balance.....              | \$ 10,713             | \$ 7,101        | \$ 8,564   | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today    | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |          |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 14     | \$ 158             | \$ 6,591            | Commodity Credit Corporation programs.....   | \$ 91    | \$ 505             | \$ 32,441           |
| Commodity Credit Corporation programs.....  | 34        | 438                | 14,663              | Defense Vendor Payments (EFT).....           | 1,008    | 7,486              | 256,532             |
| Customs and Certain Excise Taxes.....       | 106       | 724                | 29,195              | Education Department programs.....           | 408      | 2,820              | 78,728              |
| Deposits by States:                         |           |                    |                     | Energy Department programs.....              | 88       | 770                | 26,148              |
| Supplemental Security Income.....           | 0         | 3                  | 4,091               | Federal Employees Insurance Payments.....    | 364      | 1,485              | 43,278              |
| Unemployment.....                           | 15        | 233                | 35,886              | Fed Highway Administration programs.....     | 69       | 1,192              | 28,471              |
| Education Department programs.....          | 192       | 759                | 17,588              | Federal Salaries (EFT).....                  | 1,094    | 5,116              | 134,845             |
| Energy Department programs.....             | 29        | 133                | 6,132               | Food and Nutrition Service (misc).....       | 244      | 844                | 26,211              |
| Estate and Gift Taxes.....                  | 42        | 625                | 23,521              | Food Stamps.....                             | 220      | 839                | 20,779              |
| Federal Reserve Earnings.....               | 0         | 463                | 17,960              | GSA programs.....                            | 56       | 690                | 17,236              |
| Foreign Deposits, Military Sales.....       | 11        | 793                | 11,884              | Health and Human Services Grants (misc)..... | 249      | 2,066              | 70,974              |
| FTD's Received (Table IV).....              | 1,859     | 12,081             | 470,154             | Housing and Urban Development programs.....  | 95       | 2,714              | 48,940              |
| Housing and Urban Development programs..... | 16        | 189                | 6,265               | Interest on Treasury Securities.....         | 3        | 321                | 132,524             |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 69       | 465                | 12,406              |
| Taxes, Not Withheld.....                    | 1,083     | 4,493              | 307,918             | Labor Dept. prgrms (excl. unemployment)..... | 39       | 403                | 12,180              |
| Interest recd from T&L Depositories.....    | 0         | 4                  | 441                 | Medicaid.....                                | 682      | 5,599              | 171,233             |
| Justice Department programs.....            | 7         | 246                | 3,813               | Medicare.....                                | 786      | 12,214             | 311,240             |
| Postal Service.....                         | 400       | 2,941              | 93,463              | NASA programs.....                           | 40       | 344                | 12,302              |
| Public Debt Cash Issues (Table III-B).....  | 32        | 174,168            | 4,371,452           | Postal Service Money Orders and Other.....   | 348      | 1,652              | 47,904              |
| Other Deposits                              |           |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 66       | 136,736            | 4,063,894           |
| Federal Housing Admin: Note Sales.....      | 56        | 142                | 3,172               | Social Security Benefits (EFT).....          | 0        | 21,232             | 388,313             |
|   |           |                    |                     | Temporary Assistance for Needy               |          |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 61       | 420                | 16,647              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 106      | 771                | 31,072              |
|   |           |                    |                     | Veterans Affairs programs.....               | 83       | 603                | 19,095              |
|   |           |                    |                     | Other Withdrawals:                           |          |                    |                     |
|   |           |                    |                     | Emergency Prep & Response (DHS).....         | 146      | 579                | 9,171               |
|   |           |                    |                     | Overseas Private Investment Co. (net).....   | 50       | 50                 | -52                 |
|   |           |                    |                     | Transportation Security Admin. (DHS).....    | 4        | 96                 | 2,121               |
| Total Other Deposits.....                   | 56        | 1,051              | 30,172              | Unclassified.....                            | 1,005    | 10,735             | 316,123             |
| Change in Balance of Uncollected            |           |                    |                     | Total, Other Withdrawals.....                | 1,205    | 26,371             | 700,993             |
| Funds (closing balance \$ -26).....         | 65        | 31                 | 65                  | Transfers to Depositories.....               | 386      | 3,683              | 756,870             |
| Transfers from Depositories.....            | 3,731     | 37,052             | 2,008,913           | Total Federal Reserve Account.....           | 7,860    | 237,340            | 7,461,256           |
| Total Federal Reserve Account.....          | 7,693     | 236,586            | 7,460,165           | Tax and Loan Note Accounts                   |          |                    |                     |
| Tax and Loan Note Accounts                  |           |                    |                     | Transfers to Federal Reserve Account         |          |                    |                     |
| FTD's Received (Table IV).....              | 7,125     | 36,273             | 1,227,497           | (Table V).....                               | 3,731    | 37,052             | 2,008,913           |
| Transfers from Federal Reserve Account      |           |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 7,474 | \$ 233,657         | \$ 6,704,386        |
| (Table V).....                              | 386       | 3,683              | 756,870             | Net Change in Operating Cash Balance.....    | \$ 3,613 | \$ 2,150           | \$ -25,636          |
| Total Tax and Loan Note                     |           |                    |                     |  |          |                    |                     |
| Accounts (Table V).....                     | 7,511     | 39,956             | 1,984,368           |  |          |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 11,087 | \$ 235,807         | \$ 6,678,750        |  |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Monday, September 12, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 |            |                    |                     |
| Regular Series:                           | \$ -2      | \$ 124,101         | \$ 3,210,634        | Notes:                                 | \$ 0       | \$ 134,100         | \$ 3,450,865        |
| Cash Management Series:                   | 0          | 46,001             | 268,004             | Bonds:                                 | 0          | 0                  | 479,675             |
| Notes:                                    | 0          | -2                 | 740,856             | Federal Financing Bank:                | 0          | 3                  | 31,339              |
| Bonds:                                    | 0          | 0                  | 17,000              |  | 0          | 0                  | 246                 |
| Inflation-Protected Securities Increment: | 142        | 523                | 8,254               | Nonmarketable:                         |            |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 14,246              | United States Savings Securities:      | 56         | 411                | 13,116              |
| Nonmarketable:                            |            |                    |                     | Government Account Series:             | 124,153    | 910,673            | 31,757,924          |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 0          | 0                  | 113                 |
| Cash Issue Price:                         | 22         | 159                | 6,282               | Foreign Series:                        | 0          | 0                  | 3,296               |
| Interest Increment:                       | 0          | 539                | 6,729               | State and Local Series:                | 9          | 2,220              | 85,322              |
| Government Account Series:                | 123,653    | 893,930            | 31,972,047          | Other:                                 | 0          | 2                  | 168                 |
| Domestic Series:                          | 0          | 0                  | 113                 |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series:                   | 12         | 5,257              | 147,868             |  |            |                    |                     |
| Other:                                    | 0          | 2                  | 611                 |  |            |                    |                     |
| Total Issues:                             | \$ 123,827 | \$ 1,070,510       | \$ 36,393,045       | Total Redemptions:                     | \$ 124,219 | \$ 1,047,409       | \$ 35,822,063       |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ -392    | \$ 23,101          | \$ 570,982          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues                                     |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 123,827 | \$ 1,070,510       | \$ 36,393,045       |
| Premium on New Issues:                                      | 0          | 0                  | 1,199               |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 0          | 1,349              | 26,034              |
| Bonds and Notes (-):  | 0          | 0                  | 916                 |
| Federal Financing Bank (-):                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                        | 123,653    | 893,930            | 31,967,134          |
| Interest Increment on United States Savings Securities (-): | 0          | 539                | 6,729               |
| Inflation-Protected Securities Increment:                   | 142        | 523                | 7,733               |
| Total Public Debt Cash Issues:                              |            |                    |                     |
| Deposited in Federal Reserve Account:                       | \$ 32      | \$ 174,168         | \$ 4,371,452        |
| Public Debt Cash Redemptions                                |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 124,219 | \$ 1,047,409       | \$ 35,822,063       |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 124,153    | 910,673            | 31,757,924          |
| Total Public Debt Cash Redemptions:                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct:                        | \$ 66      | \$ 136,736         | \$ 4,063,894        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:  | \$ 4,654,516          | \$ 4,654,600    | \$ 4,614,279 | \$ 4,307,345 |
| Intragovernmental Holdings:   | 3,295,519             | 3,295,826       | 3,312,654    | 3,071,708    |
| Total Public Debt   |                       |                 |              |              |
| Outstanding:  | 7,950,035             | 7,950,426       | 7,926,933    | 7,379,053    |
| Less: Debt Not Subject to Limit   |                       |                 |              |              |
| Other Debt:   | 510                   | 510             | 510          | 513          |
| Unamortized Discount:   | 46,476                | 46,752          | 44,156       | 45,374       |
| Federal Financing Bank:   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies:   | 129                   | 129             | 127          | 184          |
| Total Public Debt Subject to Limit:   | \$ 7,889,178          | \$ 7,889,293    | \$ 7,868,395 | \$ 7,333,350 |
| Statutory Debt Limit:   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily). |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:    | \$ 7,933 | \$ 47,634          | \$ 1,437,340        |
| Individual Income Taxes:                 | 22       | 76                 | 8,359               |
| Railroad Retirement Taxes:               | 52       | 129                | 4,321               |
| Excise Taxes:                            | 619      | 1,106              | 64,504              |
| Corporation Income Taxes:                | 294      | 714                | 229,782             |
| Federal Unemployment Taxes:              | 4        | 18                 | 7,144               |
| Estate and Gift Taxes & Misc IRS Rcpts:  | 3        | 35                 | 823                 |
| Change in Balance of Unclassified Taxes: | 83       | 544                | 508                 |
| Total:                                   | \$ 9,010 | \$ 50,256          | \$ 1,752,780        |
| These Receipts were deposited in:        |          |                    |                     |
| Federal Reserve Account:                 |          |                    |                     |
| Directly:                                | 83       | 644                | 34,610              |
| Collector Depositories:                  | 1,777    | 11,437             | 435,544             |
| Tax and Loan Accounts:                   | 7,125    | 36,273             | 1,227,497           |
| Inter-agency Transfers:                  | 26       | 1,902              | 55,126              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |          | Total    |
|----------------------------|--------------------|--------|----------|----------|
|                            | A                  | B      | C        |          |
| Opening Balance Today:     | \$ 29              | \$ 152 | \$ 1,856 | \$ 2,037 |
| Deposits:                  |                    |        |          |          |
| Taxes Received (Table IV): | 7                  | 50     | 7,067    | 7,125    |
| Transfers to Depositories: | 0                  | 0      | 385      | 386      |
| Special Direct Investment: | 0                  | 0      | 0        | 0        |
| Term Investment:           | 0                  | 0      | 0        | 0        |
| Withdrawals:               |                    |        |          |          |
| Treasury Initiated:        | 0                  | 0      | 1,980    | 1,980    |
| Depository Initiated:      | 1                  | 13     | 1,736    | 1,751    |
| Special Direct Investment: | 0                  | 0      | 0        | 0        |
| Term Investment:           | 0                  | 0      | 0        | 0        |
| Closing Balance Today:     | \$ 36              | \$ 190 | \$ 5,592 | \$ 5,817 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 4  | \$ 1,836           | \$ 223,399          |
| Business:      | 45    | 435                | 41,383              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Tuesday, September 13, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,177              | \$ 4,896        | \$ 5,650   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 6,024                 | 5,817           | 2,914      | 30,362           |
| Total Operating Balance.....              | \$ 11,201             | \$ 10,713       | \$ 8,564   | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today    | This month to date | Fiscal year to date | Withdrawals                                  | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account                     |          |                    |                     | Federal Reserve Account                      |          |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 29    | \$ 187             | \$ 6,620            | Commodity Credit Corporation programs.....   | \$ 38    | \$ 543             | \$ 32,480           |
| Commodity Credit Corporation programs.....  | 29       | 467                | 14,692              | Defense Vendor Payments (EFT).....           | 1,464    | 8,950              | 257,996             |
| Customs and Certain Excise Taxes.....       | 128      | 852                | 29,323              | Education Department programs.....           | 302      | 3,122              | 79,030              |
| Deposits by States:                         |          |                    |                     | Energy Department programs.....              | 97       | 867                | 26,245              |
| Supplemental Security Income.....           | 0        | 3                  | 4,091               | Federal Employees Insurance Payments.....    | 113      | 1,598              | 43,391              |
| Unemployment.....                           | 28       | 260                | 35,913              | Fed. Highway Administration programs.....    | 140      | 1,331              | 28,610              |
| Education Department programs.....          | 73       | 832                | 17,660              | Federal Salaries (EFT).....                  | 511      | 5,627              | 135,356             |
| Energy Department programs.....             | 43       | 176                | 6,175               | Food and Nutrition Service (misc).....       | 77       | 921                | 26,288              |
| Estate and Gift Taxes.....                  | 589      | 1,214              | 24,109              | Food Stamps.....                             | 111      | 951                | 20,890              |
| Federal Reserve Earnings.....               | 0        | 463                | 17,960              | GSA programs.....                            | 54       | 744                | 17,290              |
| Foreign Deposits, Military Sales.....       | 8        | 801                | 11,891              | Health and Human Services Grants (misc)..... | 299      | 2,365              | 71,273              |
| FTD's Received (Table IV).....              | 1,109    | 13,190             | 471,262             | Housing and Urban Development programs.....  | 91       | 2,805              | 49,031              |
| Housing and Urban Development programs..... | 33       | 222                | 6,298               | Interest on Treasury Securities.....         | 3        | 324                | 132,527             |
| Individual Income and Employment            |          |                    |                     | Justice Department programs.....             | 42       | 508                | 12,449              |
| Taxes, Not Withheld.....                    | 3,753    | 8,246              | 311,671             | Labor Dept prgms (excl unemployment).....    | 28       | 431                | 12,208              |
| Interest recd from T&L Depositaries.....    | 0        | 4                  | 441                 | Medicaid.....                                | 634      | 6,232              | 171,866             |
| Justice Department programs.....            | 145      | 391                | 3,958               | Medicare.....                                | 1,222    | 13,436             | 312,462             |
| Postal Service.....                         | 454      | 3,396              | 93,918              | NASA programs.....                           | 30       | 374                | 12,332              |
| Public Debt Cash Issues (Table III-B).....  | 525      | 174,694            | 4,371,977           | Postal Service Money Orders and Other        |          |                    |                     |
| Other Deposits:                             |          |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 60       | 136,796            | 4,063,953           |
|   |          |                    |                     | Social Security Benefits (EFT).....          | 0        | 21,232             | 388,313             |
|   |          |                    |                     | Temporary Assistance for Needy               |          |                    |                     |
|   |          |                    |                     | Families (HHS).....                          | 35       | 455                | 16,682              |
|   |          |                    |                     | Unemployment Insurance Benefits.....         | 159      | 930                | 31,231              |
|   |          |                    |                     | Veterans Affairs programs.....               | 66       | 669                | 19,161              |
|   |          |                    |                     | Other Withdrawals:                           |          |                    |                     |
|   |          |                    |                     | Agency for Internat'l Development.....       | 79       | 280                | 8,935               |
|   |          |                    |                     | Agriculture Loan Payments (misc).....        | 53       | 53                 | 917                 |
|   |          |                    |                     | Emergency Prep & Response (DHS).....         | 340      | 919                | 9,512               |
|   |          |                    |                     | Federal Transit Admin.....                   | 117      | 117                | 2,578               |
|   |          |                    |                     | Thrift Savings Plan Transfer.....            | 238      | 534                | 14,699              |
|   |          |                    |                     | Transportation Security Admin (DHS).....     | 2        | 98                 | 2,123               |
| Total Other Deposits.....                   | 0        | 1,051              | 30,172              | Unclassified.....                            | 813      | 11,548             | 316,936             |
| Change in Balance of Uncollected            |          |                    |                     | Total, Other Withdrawals.....                | 1,642    | 28,014             | 702,636             |
| Funds (closing balance \$529).....          | -555     | -524               | -490                | Transfers to Depositaries.....               | 489      | 4,171              | 757,359             |
| Transfers from Depositaries.....            | 1,825    | 38,876             | 2,010,737           | Total Federal Reserve Account.....           | 7,934    | 245,274            | 7,469,190           |
| Total Federal Reserve Account.....          | 8,215    | 244,801            | 7,468,381           | Tax and Loan Note Accounts.....              |          |                    |                     |
| Tax and Loan Note Accounts.....             |          |                    |                     | Transfers to Federal Reserve Account         |          |                    |                     |
| FTD's Received (Table IV).....              | 1,542    | 37,815             | 1,229,040           | (Table V).....                               | 1,825    | 38,876             | 2,010,737           |
| Transfers from Federal Reserve Account      |          |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 7,445 | \$ 241,103         | \$ 6,711,832        |
| (Table V).....                              | 489      | 4,171              | 757,359             | Net Change in Operating Cash Balance.....    | \$ 487   | \$ 2,637           | \$ -25,149          |
| Total Tax and Loan Note                     |          |                    |                     |  |          |                    |                     |
| Accounts (Table V).....                     | 2,031    | 41,986             | 1,986,398           |  |          |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 7,933 | \$ 243,740         | \$ 6,686,683        |  |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.



Tuesday, September 13, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 134,100         | \$ 3,450,865        |
| Regular Series                           | \$ 0       | \$ 124,101         | \$ 3,210,634        | Notes                                 | 0          | 0                  | 479,675             |
| Cash Management Series                   | 0          | 46,001             | 268,004             | Bonds                                 | 0          | 3                  | 31,339              |
| Notes                                    | 0          | -2                 | 740,856             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 17,000              | Nonmarketable                         |            |                    |                     |
| Inflation-Protected Securities Increment | 47         | 570                | 8,301               | United States Savings Securities      | 59         | 470                | 13,175              |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | Government Account Series             | 121,733    | 1,032,406          | 31,879,657          |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 0                  | 113                 |
| United States Savings Securities:        |            |                    |                     | Foreign Series                        | 0          | 0                  | 3,296               |
| Cash Issue Price                         | 17         | 176                | 6,299               | State and Local Series                | 0          | 2,221              | 85,322              |
| Interest Increment                       | 0          | 539                | 6,729               | Other                                 | 0          | 2                  | 168                 |
| Government Account Series                | 125,367    | 1,019,297          | 32,097,414          |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 113                 |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 509        | 5,766              | 148,377             |                                       |            |                    |                     |
| Other                                    | 0          | 2                  | 612                 |                                       |            |                    |                     |
| Total Issues                             | \$ 125,939 | \$ 1,196,449       | \$ 36,518,985       | Total Redemptions                     | \$ 121,793 | \$ 1,169,202       | \$ 35,943,856       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 4,146   | \$ 27,248          | \$ 575,128          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 125,939 | \$ 1,196,449       | \$ 36,518,985       |
| Premium on New Issues                                      | 0          | 0                  | 1,199               |
| Discount on New Issues                                     | 0          | 1,349              | 26,034              |
| Bills (-)  | 0          | 0                  | 916                 |
| Bonds and Notes (-)  | 0          | 0                  | 14,246              |
| Federal Financing Bank (-)                                 | 0          | 0                  | 32,092,501          |
| Government Account Transactions (-)                        | 125,367    | 1,019,297          | 6,729               |
| Interest Increment on United States Savings Securities (-) | 0          | 539                | 7,780               |
| Inflation-Protected Securities Increment                   | 47         | 570                |                     |
| Total Public Debt Cash Issues                              | \$ 525     | \$ 174,694         | \$ 4,371,977        |
| Deposited in Federal Reserve Account                       |            |                    |                     |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 121,793 | \$ 1,169,202       | \$ 35,943,856       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 121,733    | 1,032,406          | 31,879,657          |
| Total Public Debt Cash Redemptions                         | \$ 60      | \$ 136,796         | \$ 4,063,953        |
| Withdrawn from Federal Reserve Acct                        |            |                    |                     |

**TABLE IV—Federal Tax Deposits**

| Classification  | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                      | \$ 2,084 | \$ 49,717          | \$ 1,439,423        |
| Individual Income Taxes                                   | 104      | 180                | 8,463               |
| Railroad Retirement Taxes                                 | 1        | 130                | 4,322               |
| Excise Taxes  | 115      | 1,221              | 64,618              |
| Corporation Income Taxes                                  | 839      | 1,553              | 230,621             |
| Federal Unemployment Taxes                                | 2        | 21                 | 7,146               |
| Estate and Gift Taxes & Misc IRS Rcpts                    | 7        | 42                 | 831                 |
| Change in Balance of Unclassified Taxes                   | 2        | 546                | 510                 |
| Total   | \$ 3,154 | \$ 53,410          | \$ 1,755,934        |
| These Receipts were deposited in Federal Reserve Account: |          |                    |                     |
| Directly  | 112      | 756                | 34,722              |
| Collector Depositories                                    | 996      | 12,433             | 436,540             |
| Tax and Loan Accounts                                     | 1,542    | 37,815             | 1,229,040           |
| Inter-agency Transfers                                    | 504      | 2,405              | 55,629              |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,655,248          | \$ 4,654,516    | \$ 4,614,279 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,298,933             | 3,295,519       | 3,312,654    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding  | 7,954,181             | 7,950,035       | 7,926,933    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 510                   | 510             | 510          | 513          |
| Unamortized Discount   | 46,383                | 46,476          | 44,156       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 130                   | 129             | 127          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,893,418          | \$ 7,889,178    | \$ 7,868,395 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.                                       |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 36              | \$ 190 | \$ 5,592 | \$ 5,817 |
| Deposits                  |                    |        |          |          |
| Taxes Received (Table IV) | 9                  | 70     | 1,464    | 1,542    |
| Transfers to Depositories | 0                  | 0      | 488      | 489      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals               |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 1,362    | 1,362    |
| Depository Initiated      | 1                  | 39     | 423      | 463      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 43              | \$ 221 | \$ 5,759 | \$ 6,024 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 2  | \$ 1,838           | \$ 223,401          |
| Business       | 224   | 659                | 41,607              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, September 14, 2005  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,319              | \$ 5,177        | \$ 5,650   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 2,457                 | 6,024           | 2,914      | 30,362           |
| Total Operating Balance.....              | \$ 7,776              | \$ 11,201       | \$ 8,564   | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account:                    |           |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 28     | \$ 214             | \$ 6,648            | Commodity Credit Corporation programs.....   | \$ 76     | \$ 619             | \$ 32,555           |
| Commodity Credit Corporation programs.....  | 36        | 503                | 14,728              | Defense Vendor Payments (EFT).....           | 948       | 9,898              | 258,944             |
| Customs and Certain Excise Taxes.....       | 179       | 1,032              | 29,502              | Education Department programs.....           | 297       | 3,419              | 79,327              |
| Deposits by States:                         |           |                    |                     | Energy Department programs.....              | 149       | 1,016              | 26,394              |
| Supplemental Security Income.....           | 0         | 3                  | 4,091               | Federal Employees Insurance Payments.....    | 115       | 1,713              | 43,507              |
| Unemployment.....                           | 14        | 274                | 35,928              | Fed Highway Administration programs.....     | 145       | 1,477              | 28,755              |
| Education Department programs.....          | 88        | 920                | 17,748              | Federal Salaries (EFT).....                  | 291       | 5,918              | 135,646             |
| Energy Department programs.....             | 22        | 198                | 6,197               | Food and Nutrition Service (misc).....       | 89        | 1,010              | 26,376              |
| Estate and Gift Taxes.....                  | 127       | 1,340              | 24,236              | Food Stamps.....                             | 79        | 1,029              | 20,969              |
| Federal Reserve Earnings.....               | 576       | 1,039              | 18,536              | GSA programs.....                            | 42        | 785                | 17,332              |
| Foreign Deposits, Military Sales.....       | 11        | 812                | 11,903              | Health and Human Services Grants (misc)..... | 255       | 2,620              | 71,528              |
| FTD's Received (Table IV).....              | 4,567     | 17,757             | 475,830             | Housing and Urban Development programs.....  | 107       | 2,912              | 49,138              |
| Housing and Urban Development programs..... | 20        | 242                | 6,318               | Interest on Treasury Securities.....         | 3         | 327                | 132,530             |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 34        | 541                | 12,482              |
| Taxes, Not Withheld.....                    | 1,514     | 9,759              | 313,185             | Labor Dept. prgrms (excl unemployment).....  | 43        | 474                | 12,251              |
| Interest recd from T&L Depositories.....    | 0         | 4                  | 441                 | Medicaid.....                                | 437       | 6,669              | 172,303             |
| Justice Department programs.....            | 5         | 397                | 3,964               | Medicare.....                                | 1,177     | 14,613             | 313,639             |
| Postal Service.....                         | 380       | 3,775              | 94,297              | NASA programs.....                           | 62        | 436                | 12,394              |
| Public Debt Cash Issues (Table III-B).....  | 336       | 175,030            | 4,372,313           | Postal Service Money Orders and Other.....   | 201       | 2,080              | 48,332              |
| Other Deposits:                             |           |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 8,053     | 144,849            | 4,072,006           |
| Air Transport Security Fees.....            | 1         | 7                  | 2,036               | Social Security Benefits (EFT).....          | 4,266     | 25,498             | 392,579             |
|   |           |                    |                     | Temporary Assistance for Needy               |           |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 114       | 569                | 16,796              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 106       | 1,036              | 31,337              |
|   |           |                    |                     | Veterans Affairs programs.....               | 64        | 733                | 19,225              |
|   |           |                    |                     | Other Withdrawals:                           |           |                    |                     |
|   |           |                    |                     | Emergency Prep & Response (DHS).....         | 110       | 1,030              | 9,622               |
|   |           |                    |                     | Federal Railroad Admin.....                  | 60        | 60                 | 1,159               |
|   |           |                    |                     | Thrift Savings Plan Transfer.....            | 84        | 618                | 14,783              |
|   |           |                    |                     | Transportation Security Admin. (DHS).....    | 5         | 103                | 2,128               |
| Total Other Deposits.....                   | 1         | 1,052              | 30,173              | Unclassified.....                            | 793       | 12,341             | 317,729             |
| Change in Balance of Uncollected            |           |                    |                     | Total, Other Withdrawals.....                | 1,051     | 29,065             | 703,687             |
| Funds (closing balance \$21).....           | 508       | -16                | 18                  | Transfers to Depositories.....               | 421       | 4,593              | 757,780             |
| Transfers from Depositories.....            | 10,354    | 49,230             | 2,021,091           | Total Federal Reserve Account.....           | 18,623    | 263,897            | 7,487,814           |
| Total Federal Reserve Account.....          | 18,765    | 263,566            | 7,487,146           | Tax and Loan Note Accounts:                  |           |                    |                     |
| Tax and Loan Note Accounts:                 |           |                    |                     | FTD's Received (Table IV).....               | 6,366     | 44,181             | 1,235,406           |
| FTD's Received (Table IV).....              | 6,366     | 44,181             | 1,235,406           | Transfers from Federal Reserve Account       |           |                    |                     |
| Transfers from Federal Reserve Account      |           |                    |                     | (Table V).....                               | 421       | 4,593              | 757,780             |
| (Table V).....                              | 421       | 4,593              | 757,780             | Total Tax and Loan Note                      |           |                    |                     |
| Total Tax and Loan Note                     |           |                    |                     | Accounts (Table V).....                      | 6,787     | 48,774             | 1,993,186           |
| Accounts (Table V).....                     | 6,787     | 48,774             | 1,993,186           | Total Deposits (excluding transfers).....    | \$ 14,777 | \$ 258,517         | \$ 6,701,460        |
| Total Deposits (excluding transfers).....   | \$ 14,777 | \$ 258,517         | \$ 6,701,460        | Total Withdrawals (excluding transfers)..... | \$ 18,202 | \$ 259,305         | \$ 6,730,034        |
|   |           |                    |                     | Net Change in Operating Cash Balance.....    | \$ -3,425 | \$ -788            | \$ -28,573          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soin>. For more information regarding this system, please call 202-482-1986.





Wednesday, September 14, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues  | Today      | This month to date | Fiscal year to date | Redemptions                                | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                                   |            |                    |                     | Marketable:                                |            |                    |                     |
| Bills:  |            |                    |                     | Bills:                                     | \$ 8,000   | \$ 142,101         | \$ 3,458,865        |
| Regular Series.....                           | \$ 0       | \$ 124,101         | \$ 3,210,634        | Notes.....                                 | 0          | 0                  | 479,675             |
| Cash Management Series.....                   | 0          | 46,001             | 268,004             | Bonds.....                                 | 0          | 3                  | 31,339              |
| Notes.....                                    | 0          | -2                 | 740,856             | Federal Financing Bank.....                | 0          | 0                  | 246                 |
| Bonds.....                                    | 0          | 0                  | 17,000              | Nonmarketable:                             |            |                    |                     |
| Inflation-Protected Securities Increment..... | 48         | 617                | 8,348               | United States Savings Securities.....      | 52         | 522                | 13,228              |
| Federal Financing Bank.....                   | 0          | 0                  | 14,246              | Government Account Series.....             | 126,499    | 1,158,905          | 32,006,156          |
| Nonmarketable:                                |            |                    |                     | Domestic Series.....                       | 0          | 0                  | 113                 |
| United States Savings Securities:             |            |                    |                     | Foreign Series.....                        | 0          | 0                  | 3,296               |
| Cash Issue Price.....                         | 12         | 188                | 6,311               | State and Local Series.....                | 0          | 2,221              | 85,322              |
| Interest Increment.....                       | 0          | 539                | 6,730               | Other.....                                 | 0          | 3                  | 168                 |
| Government Account Series.....                | 122,771    | 1,142,069          | 32,220,185          |  |            |                    |                     |
| Domestic Series.....                          | 0          | 0                  | 113                 |  |            |                    |                     |
| Foreign Series.....                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series.....                   | 323        | 6,089              | 148,700             |  |            |                    |                     |
| Other.....                                    | 0          | 3                  | 612                 |  |            |                    |                     |
| Total Issues.....                             | \$ 123,155 | \$ 1,319,604       | \$ 36,642,140       | Total Redemptions.....                     | \$ 134,552 | \$ 1,303,754       | \$ 36,078,409       |
|   |            |                    |                     | Net Change in Public Debt Outstanding..... | \$ -11,397 | \$ 15,851          | \$ 563,731          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:  |            |                    |                     |
| Public Debt Issues (Table III-A).....                                       | \$ 123,155 | \$ 1,319,604       | \$ 36,642,140       |
| Premium on New Issues.....  | 0          | 0                  | 1,199               |
| Discount on New Issues:   |            |                    |                     |
| Bills (-).....  | 0          | 1,349              | 26,034              |
| Bonds and Notes (-).....  | 0          | 0                  | 916                 |
| Federal Financing Bank (-).....   | 0          | 0                  | 14,246              |
| Government Account Transactions (-).....                                    | 122,771    | 1,142,069          | 32,215,272          |
| Interest Increment on United States Savings Securities (-).....             | 0          | 539                | 6,730               |
| Inflation-Protected Securities Increment.....                               | 48         | 617                | 7,828               |
| Total Public Debt Cash Issues Deposited in Federal Reserve Account.....     | \$ 336     | \$ 175,030         | \$ 4,372,313        |
| Public Debt Cash Redemptions:   |            |                    |                     |
| Public Debt Redemptions (Table III-A).....                                  | \$ 134,552 | \$ 1,303,754       | \$ 36,078,409       |
| Premium on Debt Buyback Operation.....                                      | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-).....                                 | 0          | 0                  | 0                   |
| Federal Financing Bank (-).....   | 0          | 0                  | 246                 |
| Government Account Transactions (-).....                                    | 126,499    | 1,158,905          | 32,006,156          |
| Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct..... | \$ 8,053   | \$ 144,849         | \$ 4,072,006        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public.....   | \$ 4,647,644          | \$ 4,655,248    | \$ 4,614,279 | \$ 4,307,345 |
| Intragovernmental Holdings.....  | 3,295,140             | 3,298,933       | 3,312,654    | 3,071,708    |
| Total Public Debt Outstanding.....   | 7,942,784             | 7,954,181       | 7,926,933    | 7,379,053    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt.....  | 510                   | 510             | 510          | 513          |
| Unamortized Discount.....  | 46,291                | 46,383          | 44,156       | 45,374       |
| Federal Financing Bank.....  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies.....  | 130                   | 130             | 127          | 184          |
| Total Public Debt Subject to Limit.....  | \$ 7,882,113          | \$ 7,893,418    | \$ 7,868,395 | \$ 7,333,350 |
| Statutory Debt Limit.....  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.                                       |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes.....                 | \$ 5,524  | \$ 55,242          | \$ 1,444,948        |
| Individual Income Taxes.....                              | 185       | 365                | 8,648               |
| Railroad Retirement Taxes.....                            | 13        | 144                | 4,335               |
| Excise Taxes.....   | 2,180     | 3,401              | 66,798              |
| Corporation Income Taxes.....                             | 3,000     | 4,553              | 233,622             |
| Federal Unemployment Taxes.....                           | 2         | 23                 | 7,148               |
| Estate and Gift Taxes & Misc IRS Rcpts.....               | 3         | 45                 | 833                 |
| Change in Balance of Unclassified Taxes.....              | 105       | 651                | 615                 |
| Total.....  | \$ 11,013 | \$ 64,423          | \$ 1,766,948        |
| These Receipts were deposited in Federal Reserve Account: |           |                    |                     |
| Directly.....   | 708       | 1,464              | 35,430              |
| Collector Depositaries.....                               | 3,859     | 16,293             | 440,399             |
| Tax and Loan Accounts.....                                | 6,366     | 44,181             | 1,235,406           |
| Inter-agency Transfers.....                               | 80        | 2,485              | 55,709              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions           | Type of Depository |        |          | Total    |
|--------------------------------|--------------------|--------|----------|----------|
|                                | A                  | B      | C        |          |
| Opening Balance Today.....     | \$ 43              | \$ 221 | \$ 5,759 | \$ 6,024 |
| Deposits:                      |                    |        |          |          |
| Taxes Received (Table IV)..... | 20                 | 137    | 6,209    | 6,366    |
| Transfers to Depositories..... | 0                  | 1      | 420      | 421      |
| Special Direct Investment..... | 0                  | 0      | 0        | 0        |
| Term Investment.....           | 0                  | 0      | 0        | 0        |
| Withdrawals:                   |                    |        |          |          |
| Treasury Initiated.....        | 43                 | 221    | 7,632    | 7,896    |
| Depository Initiated.....      | 4                  | 35     | 2,419    | 2,457    |
| Special Direct Investment..... | 0                  | 0      | 0        | 0        |
| Term Investment.....           | 0                  | 0      | 0        | 0        |
| Closing Balance Today.....     | \$ 16              | \$ 103 | \$ 2,338 | \$ 2,457 |

**TABLE VI—Income Tax Refunds Issued**

| Classification  | Today | This month to date | Fiscal year to date |
|-----------------|-------|--------------------|---------------------|
| Individual..... | \$ 2  | \$ 1,840           | \$ 223,403          |
| Business.....   | 47    | 705                | 41,653              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, September 15, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,825              | \$ 5,319        | \$ 5,650   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 35,779                | 2,457           | 2,914      | 30,362           |
| Total Operating Balance.....              | \$ 40,604             | \$ 7,776        | \$ 8,564   | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today      | This month to date | Fiscal year to date | Withdrawals                                  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Federal Reserve Account:                    |            |                    |                     | Federal Reserve Account                      |            |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 16      | \$ 230             | \$ 6,663            | Commodity Credit Corporation programs.....   | \$ 67      | \$ 686             | \$ 32,623           |
| Commodity Credit Corporation programs.....  | 39         | 542                | 14,767              | Defense Vendor Payments (EFT).....           | 1,356      | 11,254             | 260,300             |
| Customs and Certain Excise Taxes.....       | 93         | 1,125              | 29,595              | Education Department programs.....           | 451        | 3,870              | 79,778              |
| Deposits by States:                         |            |                    |                     | Energy Department programs.....              | 114        | 1,131              | 26,509              |
| Supplemental Security Income.....           | 0          | 3                  | 4,091               | Federal Employees Insurance Payments.....    | 140        | 1,853              | 43,646              |
| Unemployment.....                           | 15         | 290                | 35,943              | Fed Highway Administration programs.....     | 179        | 1,656              | 28,935              |
| Education Department programs.....          | 92         | 1,011              | 17,840              | Federal Salaries (EFT).....                  | 723        | 6,641              | 136,369             |
| Energy Department programs.....             | 17         | 215                | 6,214               | Food and Nutrition Service (misc).....       | 81         | 1,091              | 26,457              |
| Estate and Gift Taxes.....                  | 115        | 1,455              | 24,351              | Food Stamps.....                             | 96         | 1,126              | 21,065              |
| Federal Reserve Earnings.....               | 0          | 1,039              | 18,536              | GSA programs.....                            | 92         | 878                | 17,424              |
| Foreign Deposits, Military Sales.....       | 100        | 912                | 12,003              | Health and Human Services Grants (misc)..... | 353        | 2,973              | 71,881              |
| FTD's Received (Table IV).....              | 11,367     | 29,124             | 487,197             | Housing and Urban Development programs.....  | 111        | 3,023              | 49,249              |
| Housing and Urban Development programs..... | 21         | 263                | 6,339               | Interest on Treasury Securities.....         | 1,044      | 1,371              | 133,574             |
| Individual Income and Employment            |            |                    |                     | Justice Department programs.....             | 76         | 617                | 12,558              |
| Taxes, Not Withheld.....                    | 1,563      | 11,323             | 314,749             | Labor Dept prgms (excl unemployment).....    | 63         | 537                | 12,315              |
| Interest recd from T&L Depositories.....    | 2          | 6                  | 443                 | Medicaid.....                                | 726        | 7,395              | 173,029             |
| Justice Department programs.....            | 7          | 404                | 3,971               | Medicare.....                                | 835        | 15,448             | 314,474             |
| Postal Service.....                         | 336        | 4,112              | 94,634              | NASA programs.....                           | 148        | 584                | 12,542              |
| Public Debt Cash Issues (Table III-B).....  | 78,581     | 253,611            | 4,450,894           | Postal Service Money Orders and Other.....   | 150        | 2,230              | 48,482              |
| Other Deposits                              |            |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 107,034    | 251,882            | 4,179,040           |
|   |            |                    |                     | Social Security Benefits (EFT).....          | 0          | 25,498             | 392,579             |
|   |            |                    |                     | Temporary Assistance for Needy               |            |                    |                     |
|   |            |                    |                     | Families (HHS).....                          | 70         | 639                | 16,866              |
|   |            |                    |                     | Unemployment Insurance Benefits.....         | 78         | 1,114              | 31,415              |
|   |            |                    |                     | Veterans Affairs programs.....               | 75         | 808                | 19,300              |
|   |            |                    |                     | Other Withdrawals                            |            |                    |                     |
|   |            |                    |                     | Emergency Prep & Response (DHS).....         | 77         | 1,107              | 9,699               |
|   |            |                    |                     | Military Active Duty Pay (EFT).....          | 2,262      | 5,475              | 65,170              |
|   |            |                    |                     | Thrift Savings Plan Transfer.....            | 117        | 735                | 14,900              |
|   |            |                    |                     | Transportation Security Admin. (DHS).....    | 5          | 108                | 2,133               |
| Total Other Deposits.....                   | 0          | 1,052              | 30,173              | Unclassified.....                            | 939        | 13,280             | 318,668             |
| Change in Balance of Uncollected            |            |                    |                     |  |            |                    |                     |
| Funds (closing balance \$21).....           | 0          | -17                | 18                  | Total, Other Withdrawals.....                | 3,400      | 32,466             | 707,088             |
| Transfers from Depositories.....            | 41,296     | 90,526             | 2,062,387           | Transfers to Depositories.....               | 16,691     | 21,284             | 774,471             |
| Total Federal Reserve Account.....          | 133,660    | 397,226            | 7,620,805           |  |            |                    |                     |
| Tax and Loan Note Accounts                  |            |                    |                     | Total Federal Reserve Account.....           | 134,154    | 398,051            | 7,621,967           |
| FTD's Received (Table IV).....              | 57,927     | 102,108            | 1,293,332           | Tax and Loan Note Accounts                   |            |                    |                     |
| Transfers from Federal Reserve Account      |            |                    |                     | Transfers to Federal Reserve Account         |            |                    |                     |
| (Table V).....                              | 16,691     | 21,284             | 774,471             | (Table V).....                               | 41,296     | 90,526             | 2,062,387           |
| Total Tax and Loan Note                     |            |                    |                     |  |            |                    |                     |
| Accounts (Table V).....                     | 74,618     | 123,391            | 2,067,803           | Total Withdrawals (excluding transfers)..... | \$ 117,463 | \$ 376,768         | \$ 6,847,497        |
| Total Deposits (excluding transfers).....   | \$ 150,290 | \$ 408,807         | \$ 6,851,751        | Net Change in Operating Cash Balance.....    | \$ 32,827  | \$ 32,040          | \$ 4,254            |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: [www.fms.treas.gov/dts/](http://www.fms.treas.gov/dts/). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son/>. For more information regarding this system, please call 202-482-1986.



Thursday, September 15, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 106,716 | \$ 248,817         | \$ 3,565,582        |
| Regular Series                           | \$ 57,729  | \$ 181,829         | \$ 3,268,362        | Notes                                 | 0          | 0                  | 479,675             |
| Cash Management Series                   | 0          | 46,001             | 268,004             | Bonds                                 | 0          | 3                  | 31,340              |
| Notes                                    | 21,001     | 20,999             | 761,857             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 17,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 47         | 665                | 8,395               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 48         | 570                | 13,276              |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 123,395    | 1,282,301          | 32,129,551          |
| United States Savings Securities:        |            |                    |                     | Domestic Series                       | 0          | 0                  | 113                 |
| Cash Issue Price                         | 15         | 203                | 6,326               | Foreign Series                        | 0          | 0                  | 3,296               |
| Interest Increment                       | 0          | 540                | 6,730               | State and Local Series                | 256        | 2,477              | 85,578              |
| Government Account Series                | 126,448    | 1,268,517          | 32,346,633          | Other                                 | 13         | 15                 | 181                 |
| Domestic Series                          | 0          | 0                  | 113                 |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 259        | 6,348              | 148,959             |                                       |            |                    |                     |
| Other                                    | 156        | 158                | 768                 |                                       |            |                    |                     |
| Total Issues                             | \$ 205,654 | \$ 1,525,259       | \$ 36,847,794       | Total Redemptions                     | \$ 230,429 | \$ 1,534,183       | \$ 36,308,837       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -24,774 | \$ -8,924          | \$ 538,957          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 205,654 | \$ 1,525,259       | \$ 36,847,794       |
| Premium on New Issues                                      | 74         | 74                 | 1,273               |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 636        | 1,985              | 26,670              |
| Bonds and Notes (-)  | 16         | 16                 | 932                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 126,448    | 1,268,517          | 32,341,720          |
| Interest Increment on United States Savings Securities (-) | 0          | 540                | 6,730               |
| Inflation-Protected Securities Increment                   | 47         | 665                | 7,875               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 78,581  | \$ 253,611         | \$ 4,450,894        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 230,429 | \$ 1,534,183       | \$ 36,308,837       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 123,395    | 1,282,301          | 32,129,551          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 107,034 | \$ 251,882         | \$ 4,179,040        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,619,750          | \$ 4,647,644    | \$ 4,614,279 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,298,259             | 3,295,140       | 3,312,654    | 3,071,708    |
| Total Public Debt                      |                       |                 |              |              |
| Outstanding                            | 7,918,009             | 7,942,784       | 7,926,933    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 510                   | 510             | 510          | 513          |
| Unamortized Discount                   | 46,836                | 46,291          | 44,156       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 130                   | 130             | 127          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,856,793          | \$ 7,882,113    | \$ 7,868,395 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 4,716  | \$ 59,958          | \$ 1,449,664        |
| Individual Income Taxes                 | 912       | 1,277              | 9,560               |
| Railroad Retirement Taxes               | 5         | 149                | 4,341               |
| Excise Taxes                            | 81        | 3,482              | 66,879              |
| Corporation Income Taxes                | 63,246    | 67,799             | 296,868             |
| Federal Unemployment Taxes              | 5         | 28                 | 7,153               |
| Estate and Gift Taxes & Misc. IRS Rcpts | 10        | 55                 | 843                 |
| Change in Balance of Unclassified Taxes | 485       | 1,136              | 1,100               |
| Total                                   | \$ 69,461 | \$ 133,884         | \$ 1,836,408        |
| These Receipts were deposited in:       |           |                    |                     |
| Federal Reserve Account                 |           |                    |                     |
| Directly                                | 61        | 1,526              | 35,491              |
| Collector Depositaries                  | 11,306    | 27,598             | 451,705             |
| Tax and Loan Accounts                   | 57,927    | 102,108            | 1,293,332           |
| Inter-agency Transfers                  | 167       | 2,652              | 55,876              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 16              | \$ 103 | \$ 2,338  | \$ 2,457  |
| Deposits                  |                    |        |           |           |
| Taxes Received (Table IV) | 29                 | 286    | 57,611    | 57,927    |
| Transfers to Depositories | 8                  | 6      | 4,677     | 4,691     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 12,000    |
| Withdrawals               |                    |        |           |           |
| Treasury Initiated        | 0                  | 0      | 6,116     | 6,116     |
| Depository Initiated      | 6                  | 127    | 35,047    | 35,180    |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Closing Balance Today     | \$ 48              | \$ 267 | \$ 23,463 | \$ 35,779 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 2  | \$ 1,842           | \$ 223,405          |
| Business       | 19    | 724                | 41,672              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, September 16, 2005

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 7,434              | \$ 4,825        | \$ 5,650   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 41,791                | 35,779          | 2,914      | 30,362           |
| Total Operating Balance.....              | \$ 49,225             | \$ 40,604       | \$ 8,564   | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today    | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |          |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 21     | \$ 251             | \$ 6,684            | Commodity Credit Corporation programs.....   | \$ 99    | \$ 785             | \$ 32,722           |
| Commodity Credit Corporation programs.....  | 21        | 563                | 14,787              | Defense Vendor Payments (EFT).....           | 1,199    | 12,453             | 261,499             |
| Customs and Certain Excise Taxes.....       | 98        | 1,223              | 29,693              | Education Department programs.....           | 471      | 4,341              | 80,249              |
| Deposits by States                          |           |                    |                     | Energy Department programs.....              | 112      | 1,242              | 26,620              |
| Supplemental Security Income.....           | 0         | 4                  | 4,091               | Federal Employees Insurance Payments.....    | 86       | 1,939              | 43,732              |
| Unemployment.....                           | 12        | 302                | 35,955              | Fed Highway Administration programs.....     | 232      | 1,888              | 29,167              |
| Education Department programs.....          | 38        | 1,049              | 17,878              | Federal Salaries (EFT).....                  | 157      | 6,798              | 136,526             |
| Energy Department programs.....             | 16        | 231                | 6,230               | Food and Nutrition Service (misc).....       | 71       | 1,162              | 26,529              |
| Estate and Gift Taxes.....                  | 83        | 1,538              | 24,433              | Food Stamps.....                             | 67       | 1,193              | 21,132              |
| Federal Reserve Earnings.....               | 0         | 1,039              | 18,536              | GSA programs.....                            | 13       | 891                | 17,437              |
| Foreign Deposits, Military Sales.....       | 99        | 1,011              | 12,102              | Health and Human Services Grants (misc)..... | 329      | 3,302              | 72,211              |
| FTD's Received (Table IV).....              | 2,380     | 31,504             | 489,577             | Housing and Urban Development programs.....  | 144      | 3,167              | 49,393              |
| Housing and Urban Development programs..... | 20        | 283                | 6,359               | Interest on Treasury Securities.....         | 1        | 1,372              | 133,575             |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 71       | 687                | 12,629              |
| Taxes, Not Withheld.....                    | 2,569     | 13,892             | 317,318             | Labor Dept prgrms (excl unemployment).....   | 50       | 587                | 12,364              |
| Interest recd from T&L Depositories.....    | 0         | 6                  | 443                 | Medicaid.....                                | 975      | 8,370              | 174,004             |
| Justice Department programs.....            | 5         | 409                | 3,976               | Medicare.....                                | 959      | 16,407             | 315,433             |
| Postal Service.....                         | 331       | 4,443              | 94,964              | NASA programs.....                           | 53       | 637                | 12,595              |
| Public Debt Cash Issues (Table III-B).....  | 44        | 253,655            | 4,450,938           | Postal Service Money Orders and Other.....   | 141      | 2,371              | 48,623              |
| Other Deposits:                             |           |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 47       | 251,929            | 4,179,087           |
|   |           |                    |                     | Social Security Benefits (EFT).....          | 0        | 25,498             | 392,579             |
|   |           |                    |                     | Temporary Assistance for Needy               |          |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 45       | 684                | 16,911              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 70       | 1,183              | 31,485              |
|   |           |                    |                     | Veterans Affairs programs.....               | 69       | 877                | 19,369              |
|   |           |                    |                     | Other Withdrawals:                           |          |                    |                     |
|   |           |                    |                     | Emergency Prep & Response (DHS).....         | 95       | 1,201              | 9,793               |
|   |           |                    |                     | IRS Tax Refunds Individual (EFT).....        | 111      | 484                | 132,473             |
|   |           |                    |                     | Transportation Security Admin (DHS).....     | 2        | 110                | 2,134               |
| Total Other Deposits.....                   | 0         | 1,052              | 30,173              | Unclassified.....                            | 912      | 14,192             | 319,580             |
| Change in Balance of Uncollected            |           |                    |                     | Total, Other Withdrawals.....                | 1,119    | 33,584             | 708,207             |
| Funds (closing balance \$10).....           | 11        | -5                 | 29                  | Transfers to Depositories.....               | 4,849    | 26,133             | 779,320             |
| Transfers from Depositories.....            | 8,290     | 98,816             | 2,070,677           | Total Federal Reserve Account.....           | 11,429   | 409,481            | 7,633,397           |
| Total Federal Reserve Account.....          | 14,039    | 411,264            | 7,634,844           | Tax and Loan Note Accounts:                  |          |                    |                     |
| Tax and Loan Note Accounts                  |           |                    |                     | Transfers to Federal Reserve Account         |          |                    |                     |
| FTD's Received (Table IV).....              | 9,453     | 111,560            | 1,302,785           | (Table V).....                               | 8,290    | 98,816             | 2,070,677           |
| Transfers from Federal Reserve Account      |           |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 6,580 | \$ 383,348         | \$ 6,854,077        |
| (Table V).....                              | 4,849     | 26,133             | 779,320             | Net Change in Operating Cash Balance.....    | \$ 8,622 | \$ 40,661          | \$ 12,876           |
| Total Tax and Loan Note                     |           |                    |                     |  |          |                    |                     |
| Accounts (Table V).....                     | 14,302    | 137,693            | 2,082,105           |  |          |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 15,202 | \$ 424,009         | \$ 6,866,952        |  |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soin/>. For more information regarding this system, please call 202-482-1986.





Friday, September 16, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 248,817         | \$ 3,565,582        |
| Regular Series                           | \$ -1      | \$ 181,829         | \$ 3,268,362        | Notes                                 | 0          | 0                  | 479,675             |
| Cash Management Series                   | 0          | 46,001             | 268,004             | Bonds                                 | 0          | 3                  | 31,340              |
| Notes                                    | 0          | 20,999             | 761,857             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 17,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 47         | 712                | 8,443               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 43         | 613                | 13,318              |
| Nonmarketable                            |            |                    |                     | Government Account Series             | 121,515    | 1,403,816          | 32,251,067          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 113                 |
| Cash Issue Price                         | 13         | 216                | 6,339               | Foreign Series                        | 0          | 0                  | 3,296               |
| Interest Increment                       | 0          | 540                | 6,730               | State and Local Series                | 4          | 2,481              | 85,582              |
| Government Account Series                | 123,458    | 1,391,975          | 32,470,091          | Other                                 | 0          | 16                 | 181                 |
| Domestic Series                          | 0          | 0                  | 113                 |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 32         | 6,379              | 148,990             |                                       |            |                    |                     |
| Other                                    | 0          | 159                | 768                 |                                       |            |                    |                     |
| Total Issues                             | \$ 123,549 | \$ 1,648,808       | \$ 36,971,344       | Total Redemptions                     | \$ 121,562 | \$ 1,655,745       | \$ 36,430,400       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 1,987   | \$ -6,937          | \$ 540,944          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 123,549 | \$ 1,648,808       | \$ 36,971,344       |
| Premium on New Issues                                      | 0          | 74                 | 1,273               |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 1,985              | 26,670              |
| Bonds and Notes (-)  | 0          | 16                 | 932                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 123,458    | 1,391,975          | 32,465,178          |
| Interest Increment on United States Savings Securities (-) | 0          | 540                | 6,730               |
| Inflation-Protected Securities Increment                   | 47         | 712                | 7,922               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 44      | \$ 253,655         | \$ 4,450,938        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 121,562 | \$ 1,655,745       | \$ 36,430,400       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 121,515    | 1,403,816          | 32,251,067          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct.                       | \$ 47      | \$ 251,929         | \$ 4,179,087        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,619,852          | \$ 4,619,750    | \$ 4,614,279 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,300,145             | 3,298,259       | 3,312,654    | 3,071,708    |
| Total Public Debt Outstanding          | 7,919,996             | 7,918,009       | 7,926,933    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 510                   | 510             | 510          | 513          |
| Unamortized Discount                   | 46,749                | 46,836          | 44,156       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 130                   | 130             | 127          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,858,868          | \$ 7,856,793    | \$ 7,868,395 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 10,055 | \$ 70,013          | \$ 1,459,719        |
| Individual Income Taxes                 | 33        | 1,310              | 9,593               |
| Railroad Retirement Taxes               | 56        | 205                | 4,397               |
| Excise Taxes                            | 14        | 3,496              | 66,893              |
| Corporation Income Taxes                | 629       | 68,428             | 297,496             |
| Federal Unemployment Taxes              | 3         | 31                 | 7,156               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 1         | 55                 | 844                 |
| Change in Balance of Unclassified Taxes | 1,061     | 2,197              | 2,161               |
| Total                                   | \$ 11,851 | \$ 145,735         | \$ 1,848,259        |
| These Receipts were deposited in:       |           |                    |                     |
| Federal Reserve Account                 |           |                    |                     |
| Directly                                | 80        | 1,606              | 35,572              |
| Collector Depositories                  | 2,300     | 29,898             | 454,005             |
| Tax and Loan Accounts                   | 9,453     | 111,560            | 1,302,785           |
| Inter-agency Transfers                  | 19        | 2,671              | 55,895              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 48              | \$ 267 | \$ 23,463 | \$ 35,779 |
| Deposits                  |                    |        |           |           |
| Taxes Received (Table IV) | 21                 | 123    | 9,308     | 9,453     |
| Transfers to Depositories | 48                 | 88     | 4,714     | 4,849     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Withdrawals               |                    |        |           |           |
| Treasury Initiated        | 48                 | 267    | 0         | 316       |
| Depository Initiated      | 3                  | 17     | 7,954     | 7,974     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Closing Balance Today     | \$ 66              | \$ 194 | \$ 29,531 | \$ 41,791 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today  | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual     | \$ 927 | \$ 2,768           | \$ 224,332          |
| Business       | 41     | 766                | 41,713              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, September 19, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,436              | \$ 7,434        | \$ 5,650   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 50,514                | 41,791          | 2,914      | 30,362           |
| Total Operating Balance.....              | \$ 55,949             | \$ 49,225       | \$ 8,564   | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today    | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account.....   |           |                    |                     | Federal Reserve Account.....                        |          |                    |                     |
| Agriculture Loan Repayments (misc).....                              | \$ 59     | \$ 310             | \$ 6,743            | Commodity Credit Corporation programs.....          | \$ 97    | \$ 882             | \$ 32,819           |
| Commodity Credit Corporation programs.....                           | 31        | 594                | 14,819              | Defense Vendor Payments (EFT).....                  | 1,204    | 13,657             | 262,702             |
| Customs and Certain Excise Taxes.....                                | 108       | 1,330              | 29,801              | Education Department programs.....                  | 287      | 4,628              | 80,536              |
| Deposits by States.....  |           |                    |                     | Energy Department programs.....                     | 116      | 1,359              | 26,736              |
| Supplemental Security Income.....                                    | 0         | 4                  | 4,091               | Federal Employees Insurance Payments.....           | 107      | 2,045              | 43,839              |
| Unemployment.....  | 17        | 318                | 35,971              | Fed Highway Administration programs.....            | 96       | 1,984              | 29,263              |
| Education Department programs.....                                   | 145       | 1,194              | 18,023              | Federal Salaries (EFT).....                         | 163      | 6,961              | 136,689             |
| Energy Department programs.....                                      | 17        | 247                | 6,246               | Food and Nutrition Service (misc).....              | 145      | 1,307              | 26,674              |
| Estate and Gift Taxes.....   | 73        | 1,611              | 24,506              | Food Stamps.....                                    | 149      | 1,341              | 21,281              |
| Federal Reserve Earnings.....  | 0         | 1,039              | 18,536              | GSA programs.....                                   | 64       | 954                | 17,500              |
| Foreign Deposits, Military Sales.....                                | 20        | 1,032              | 12,122              | Health and Human Services Grants (misc).....        | 287      | 3,589              | 72,497              |
| FTD's Received (Table IV).....                                       | 1,392     | 32,896             | 490,969             | Housing and Urban Development programs.....         | 102      | 3,269              | 49,495              |
| Housing and Urban Development programs.....                          | 28        | 311                | 6,387               | Interest on Treasury Securities.....                | 2        | 1,374              | 133,577             |
| Individual Income and Employment Taxes, Not Withheld.....            | 3,691     | 17,583             | 321,009             | Justice Department programs.....                    | 54       | 741                | 12,683              |
| Interest recd from T&L Depositories.....                             | 0         | 6                  | 443                 | Labor Dept. prgrms (excl. unemployment).....        | 46       | 633                | 12,410              |
| Justice Department programs.....                                     | 27        | 436                | 4,002               | Medicaid.....                                       | 684      | 9,054              | 174,688             |
| Postal Service.....  | 367       | 4,810              | 95,332              | Medicare.....                                       | 833      | 17,239             | 316,265             |
| Public Debt Cash Issues (Table III-B).....                           | 86        | 253,741            | 4,451,024           | NASA programs.....                                  | 136      | 772                | 12,731              |
| Other Deposits.....  |           |                    |                     | Postal Service Money Orders and Other.....          | 255      | 2,626              | 48,878              |
| Air Transport Security Fees.....                                     | 1         | 8                  | 2,037               | Public Debt Cash Redemp (Table III-B).....          | 98       | 252,027            | 4,179,184           |
|  |           |                    |                     | Social Security Benefits (EFT).....                 | 0        | 25,498             | 392,579             |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 26       | 710                | 16,937              |
|  |           |                    |                     | Unemployment Insurance Benefits.....                | 115      | 1,299              | 31,600              |
|  |           |                    |                     | Veterans Affairs programs.....                      | 100      | 977                | 19,470              |
|  |           |                    |                     | Other Withdrawals.....                              |          |                    |                     |
|  |           |                    |                     | Emergency Prep & Response (DHS).....                | 168      | 1,369              | 9,961               |
|  |           |                    |                     | Federal Transit Admin.....                          | 130      | 247                | 2,708               |
|  |           |                    |                     | Print to Int'l Bk for Reconstruction.....           | 56       | 56                 | 290                 |
|  |           |                    |                     | Transportation Security Admin. (DHS).....           | 2        | 112                | 2,137               |
|  |           |                    |                     | USDA Forest Service.....                            | 62       | 62                 | 1,769               |
| Total Other Deposits.....  | 1         | 1,052              | 30,173              |   |          |                    |                     |
| Change in Balance of Uncollected Funds (closing balance \$ -12)..... | 22        | 17                 | 51                  | Unclassified.....                                   | 866      | 15,058             | 320,446             |
| Transfers from Depositories.....                                     | 14,149    | 112,965            | 2,084,826           |   |          |                    |                     |
| Total Federal Reserve Account.....                                   | 20,232    | 431,497            | 7,655,076           | Total, Other Withdrawals.....                       | 1,284    | 34,868             | 709,490             |
| Tax and Loan Note Accounts.....                                      |           |                    |                     | Transfers to Depositories.....                      | 15,782   | 41,915             | 795,103             |
| FTD's Received (Table IV).....                                       | 7,090     | 118,650            | 1,309,875           |   |          |                    |                     |
| Transfers from Federal Reserve Account (Table V).....                | 15,782    | 41,915             | 795,103             | Total Federal Reserve Account.....                  | 22,231   | 431,712            | 7,655,628           |
| Total Tax and Loan Note Accounts (Table V).....                      | 22,872    | 160,565            | 2,104,978           | Tax and Loan Note Accounts.....                     |          |                    |                     |
|  |           |                    |                     | Transfers to Federal Reserve Account (Table V)..... | 14,149   | 112,965            | 2,084,826           |
| Total Deposits (excluding transfers).....                            | \$ 13,173 | \$ 437,182         | \$ 6,880,125        | Total Withdrawals (excluding transfers).....        | \$ 6,449 | \$ 389,796         | \$ 6,860,525        |
|  |           |                    |                     | Net Change in Operating Cash Balance.....           | \$ 6,724 | \$ 47,385          | \$ 19,600           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Monday, September 19, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 248,817         | \$ 3,565,582        |
| Regular Series                           | \$ -2      | \$ 181,827         | \$ 3,268,360        | Notes                                 | 0          | 0                  | 479,675             |
| Cash Management Series                   | 0          | 46,001             | 268,004             | Bonds                                 | 0          | 3                  | 31,340              |
| Notes                                    | -1         | 20,998             | 761,856             | Federal Financing Bank                | 0          | 0                  | 246                 |
| Bonds                                    | 0          | 0                  | 17,000              |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 141        | 853                | 8,584               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 49         | 662                | 13,368              |
| Nonmarketable                            |            |                    |                     | Government Account Series             | 121,588    | 1,525,403          | 32,372,654          |
| United States Savings Securities:        |            |                    |                     | Domestic Series                       | 0          | 0                  | 113                 |
| Cash Issue Price                         | 17         | 233                | 6,356               | Foreign Series                        | 0          | 0                  | 3,296               |
| Interest Increment                       | 0          | 540                | 6,730               | State and Local Series                | 7          | 2,487              | 85,589              |
| Government Account Series                | 126,497    | 1,518,472          | 32,596,588          | Other                                 | 42         | 57                 | 223                 |
| Domestic Series                          | 0          | 0                  | 113                 |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 71         | 6,451              | 149,062             |                                       |            |                    |                     |
| Other                                    | 0          | 159                | 768                 |                                       |            |                    |                     |
| Total Issues                             | \$ 126,725 | \$ 1,775,533       | \$ 37,098,068       | Total Redemptions                     | \$ 121,685 | \$ 1,777,430       | \$ 36,552,085       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 5,040   | \$ -1,897          | \$ 545,983          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 126,725 | \$ 1,775,533       | \$ 37,098,068       |
| Premium on New Issues                                      | 0          | 74                 | 1,273               |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 1,985              | 26,670              |
| Bonds and Notes (-)  | 0          | 16                 | 932                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 126,497    | 1,518,472          | 32,591,675          |
| Interest Increment on United States Savings Securities (-) | 0          | 540                | 6,730               |
| Inflation-Protected Securities Increment                   | 141        | 853                | 8,064               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 86      | \$ 253,741         | \$ 4,451,024        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 121,685 | \$ 1,777,430       | \$ 36,552,085       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 121,588    | 1,525,403          | 32,372,654          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 98      | \$ 252,027         | \$ 4,179,184        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,619,993          | \$ 4,619,852    | \$ 4,614,279 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,305,043             | 3,300,145       | 3,312,654    | 3,071,708    |
| Total Public Debt                      |                       |                 |              |              |
| Outstanding                            | 7,925,036             | 7,919,996       | 7,926,933    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 510                   | 510             | 510          | 513          |
| Unamortized Discount                   | 46,486                | 46,749          | 44,156       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 130                   | 130             | 127          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,864,170          | \$ 7,858,868    | \$ 7,868,395 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 8,148 | \$ 78,161          | \$ 1,467,867        |
| Individual Income Taxes                 | 22       | 1,331              | 9,615               |
| Railroad Retirement Taxes               | 28       | 233                | 4,425               |
| Excise Taxes                            | 10       | 3,505              | 66,903              |
| Corporation Income Taxes                | 244      | 68,671             | 297,740             |
| Federal Unemployment Taxes              | 3        | 34                 | 7,159               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 2        | 58                 | 846                 |
| Change in Balance of Unclassified Taxes | 55       | 2,252              | 2,215               |
| Total                                   | \$ 8,511 | \$ 154,246         | \$ 1,856,770        |

These Receipts were deposited in:

|                         |       |         |           |
|-------------------------|-------|---------|-----------|
| Federal Reserve Account |       |         |           |
| Directly                | 41    | 1,647   | 35,613    |
| Collector Depositories  | 1,351 | 31,249  | 455,356   |
| Tax and Loan Accounts   | 7,090 | 118,650 | 1,309,875 |
| Inter-agency Transfers  | 28    | 2,699   | 55,923    |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 66              | \$ 194 | \$ 29,531 | \$ 41,791 |
| Deposits:                 |                    |        |           |           |
| Taxes Received (Table IV) | 10                 | 54     | 7,025     | 7,090     |
| Transfers to Depositories | 0                  | 0      | 782       | 782       |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 15,000    |
| Withdrawals               |                    |        |           |           |
| Treasury Initiated        | 0                  | 0      | 9,964     | 9,964     |
| Depository Initiated      | 2                  | 12     | 4,171     | 4,185     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Closing Balance Today     | \$ 74              | \$ 236 | \$ 23,203 | \$ 50,514 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 5  | \$ 2,773           | \$ 224,336          |
| Business       | 26    | 791                | 41,739              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Tuesday, September 20, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,956              | \$ 5,436        | \$ 5,650   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 64,653                | 50,514          | 2,914      | 30,362           |
| Total Operating Balance.....              | \$ 70,609             | \$ 55,949       | \$ 8,564   | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account.....   |           |                    |                     | Federal Reserve Account.....                        |           |                    |                     |
| Agriculture Loan Repayments (misc).....                              | \$ 24     | \$ 334             | \$ 6,767            | Commodity Credit Corporation programs.....          | \$ 52     | \$ 934             | \$ 32,871           |
| Commodity Credit Corporation programs.....                           | 33        | 627                | 14,852              | Defense Vendor Payments (EFT).....                  | 1,482     | 15,139             | 264,185             |
| Customs and Certain Excise Taxes.....                                | 188       | 1,518              | 29,988              | Education Department programs.....                  | 350       | 4,979              | 80,886              |
| Deposits by States:  |           |                    |                     | Energy Department programs.....                     | 103       | 1,462              | 26,840              |
| Supplemental Security Income.....                                    | 0         | 4                  | 4,091               | Federal Employees Insurance Payments.....           | 181       | 2,227              | 44,020              |
| Unemployment.....  | 12        | 330                | 35,983              | Fed Highway Administration programs.....            | 179       | 2,164              | 29,442              |
| Education Department programs.....                                   | 79        | 1,273              | 18,102              | Federal Salaries (EFT).....                         | 128       | 7,089              | 136,817             |
| Energy Department programs.....                                      | 60        | 308                | 6,307               | Food and Nutrition Service (misc).....              | 65        | 1,372              | 26,739              |
| Estate and Gift Taxes.....   | 82        | 1,693              | 24,589              | Food Stamps.....                                    | 73        | 1,415              | 21,354              |
| Federal Reserve Earnings.....  | 0         | 1,039              | 18,536              | GSA programs.....                                   | 44        | 998                | 17,545              |
| Foreign Deposits, Military Sales.....                                | 29        | 1,061              | 12,151              | Health and Human Services Grants (misc).....        | 244       | 3,833              | 72,741              |
| FTD's Received (Table IV).....                                       | 684       | 33,581             | 491,653             | Housing and Urban Development programs.....         | 77        | 3,346              | 49,572              |
| Housing and Urban Development programs.....                          | 31        | 342                | 6,418               | Interest on Treasury Securities.....                | 3         | 1,378              | 133,581             |
| Individual Income and Employment Taxes, Not Withheld.....            | 17,326    | 34,909             | 338,335             | Justice Department programs.....                    | 45        | 786                | 12,727              |
| Interest recd from T&L Depositories.....                             | 0         | 6                  | 443                 | Labor Dept prgms (excl unemployment).....           | 29        | 662                | 12,439              |
| Justice Department programs.....                                     | 372       | 808                | 4,374               | Medicaid.....                                       | 558       | 9,612              | 175,246             |
| Postal Service.....  | 441       | 5,251              | 95,773              | Medicare.....                                       | 896       | 18,136             | 317,162             |
| Public Debt Cash Issues (Table III-B).....                           | 295       | 254,036            | 4,451,319           | NASA programs.....                                  | 48        | 821                | 12,779              |
| Other Deposits:  |           |                    |                     | Postal Service Money Orders and Other.....          | 134       | 2,760              | 49,012              |
| Defense Finance & Accounting Service.....                            | 66        | 439                | 7,435               | Public Debt Cash Redemp. (Table III-B).....         | 89        | 252,116            | 4,179,274           |
| Minerals Management Svc/Collections.....                             | 221       | 322                | 8,220               | Social Security Benefits (EFT).....                 | 0         | 25,498             | 392,579             |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 42        | 753                | 16,980              |
|  |           |                    |                     | Unemployment Insurance Benefits.....                | 143       | 1,442              | 31,743              |
|  |           |                    |                     | Veterans Affairs programs.....                      | 66        | 1,043              | 19,535              |
|  |           |                    |                     | Other Withdrawals.....                              |           |                    |                     |
|  |           |                    |                     | Emergency Prep & Response (DHS).....                | 57        | 1,426              | 10,018              |
|  |           |                    |                     | Federal Transit Admin. ....                         | 112       | 359                | 2,820               |
|  |           |                    |                     | IRS Tax Refunds Business (EFT).....                 | 243       | 360                | 18,950              |
|  |           |                    |                     | Transportation Security Admin (DHS).....            | 5         | 117                | 2,142               |
| Total Other Deposits.....  | 287       | 1,339              | 30,460              |   |           |                    |                     |
| Change in Balance of Uncollected Funds (closing balance \$ -20)..... | 8         | 24                 | 59                  | Unclassified.....                                   | 790       | 15,848             | 321,236             |
| Transfers from Depositories.....                                     | 1,663     | 114,629            | 2,086,489           |   |           |                    |                     |
| Total Federal Reserve Account.....                                   | 21,614    | 453,111            | 7,676,690           | Total, Other Withdrawals.....                       | 1,207     | 36,075             | 710,697             |
| Tax and Loan Note Accounts:  |           |                    |                     | Transfers to Depositories.....                      | 14,853    | 56,768             | 809,956             |
| FTD's Received (Table IV).....                                       | 950       | 119,600            | 1,310,825           | Total Federal Reserve Account.....                  | 21,094    | 452,805            | 7,676,722           |
| Transfers from Federal Reserve Account (Table V).....                | 14,853    | 56,768             | 809,956             | Tax and Loan Note Accounts:                         |           |                    |                     |
| Total Tax and Loan Note Accounts (Table V).....                      | 15,803    | 176,368            | 2,120,780           | Transfers to Federal Reserve Account (Table V)..... | 1,663     | 114,629            | 2,086,489           |
| Total Deposits (excluding transfers).....                            | \$ 20,900 | \$ 458,082         | \$ 6,901,025        | Total Withdrawals (excluding transfers).....        | \$ 6,241  | \$ 396,037         | \$ 6,866,766        |
|  |           |                    |                     | Net Change in Operating Cash Balance.....           | \$ 14,660 | \$ 62,045          | \$ 34,260           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/soin/>. For more information regarding this system, please call 202-482-1986.





Tuesday, September 20, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 |            |                    |                     |
| Regular Series:                           | \$ 0       | \$ 181,827         | \$ 3,268,360        | Notes:                                 | \$ 0       | \$ 248,817         | \$ 3,565,582        |
| Cash Management Series:                   | 0          | 46,001             | 268,004             | Bonds:                                 | 0          | 0                  | 479,675             |
| Notes:                                    | 0          | 20,998             | 761,856             | Federal Financing Bank:                | 0          | 3                  | 31,340              |
| Bonds:                                    | 0          | 0                  | 17,000              |  | 0          | 0                  | 246                 |
| Inflation-Protected Securities Increment: | 47         | 900                | 8,631               | Nonmarketable:                         |            |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 14,246              | United States Savings Securities:      | 52         | 714                | 13,419              |
| Nonmarketable:                            |            |                    |                     | Government Account Series:             | 122,126    | 1,647,529          | 32,494,780          |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 0          | 0                  | 113                 |
| Cash Issue Price:                         | 13         | 246                | 6,369               | Foreign Series:                        | 0          | 0                  | 3,296               |
| Interest Increment:                       | 0          | 540                | 6,730               | State and Local Series:                | 37         | 2,524              | 85,626              |
| Government Account Series:                | 126,465    | 1,644,937          | 32,723,053          | Other:                                 | 1          | 58                 | 224                 |
| Domestic Series:                          | 0          | 0                  | 113                 |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 400                 |  |            |                    |                     |
| State and Local Series:                   | 282        | 6,732              | 149,343             |  |            |                    |                     |
| Other:                                    | 0          | 159                | 769                 |  |            |                    |                     |
| Total Issues:                             | \$ 126,807 | \$ 1,902,340       | \$ 37,224,875       | Total Redemptions:                     | \$ 122,215 | \$ 1,899,645       | \$ 36,674,300       |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ 4,592   | \$ 2,694           | \$ 550,575          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                    |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 126,807 | \$ 1,902,340       | \$ 37,224,875       |
| Premium on New Issues:                                      | 0          | 74                 | 1,273               |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 0          | 1,985              | 26,670              |
| Bonds and Notes (-):  | 0          | 16                 | 932                 |
| Federal Financing Bank (-):                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                        | 126,465    | 1,644,937          | 32,718,140          |
| Interest Increment on United States Savings Securities (-): | 0          | 540                | 6,730               |
| Inflation-Protected Securities Increment:                   | 47         | 900                | 8,111               |
| Total Public Debt Cash Issues                               |            |                    |                     |
| Deposited in Federal Reserve Account:                       | \$ 295     | \$ 254,036         | \$ 4,451,319        |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 122,215 | \$ 1,899,645       | \$ 36,674,300       |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 122,126    | 1,647,529          | 32,494,780          |
| Total Public Debt Cash Redemptions                          |            |                    |                     |
| Withdrawn from Federal Reserve Acct.:                       | \$ 89      | \$ 252,116         | \$ 4,179,274        |

**TABLE IV—Federal Tax Deposits**

| Classification                            | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:     | \$ 2,255 | \$ 80,416          | \$ 1,470,122        |
| Individual Income Taxes:                  | 17       | 1,348              | 9,632               |
| Railroad Retirement Taxes:                | 1        | 234                | 4,425               |
| Excise Taxes:                             | 17       | 3,523              | 66,920              |
| Corporation Income Taxes:                 | 140      | 68,811             | 297,880             |
| Federal Unemployment Taxes:               | 2        | 36                 | 7,161               |
| Estate and Gift Taxes & Misc. IRS Rcpts.: | 5        | 63                 | 851                 |
| Change in Balance of Unclassified Taxes:  | -241     | 2,011              | 1,974               |
| Total:                                    | \$ 2,196 | \$ 156,441         | \$ 1,858,966        |
| These Receipts were deposited in:         |          |                    |                     |
| Federal Reserve Account:                  |          |                    |                     |
| Directly:                                 | 87       | 1,734              | 35,700              |
| Collector Depositories:                   | 598      | 31,847             | 455,954             |
| Tax and Loan Accounts:                    | 950      | 119,600            | 1,310,825           |
| Inter-agency Transfers:                   | 562      | 3,261              | 56,485              |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:   | \$ 4,620,388          | \$ 4,619,993    | \$ 4,614,279 | \$ 4,307,345 |
| Intragovernmental Holdings:  | 3,309,240             | 3,305,043       | 3,312,654    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding:   | 7,929,628             | 7,925,036       | 7,926,933    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt:  | 509                   | 510             | 510          | 513          |
| Unamortized Discount:  | 46,398                | 46,486          | 44,156       | 45,374       |
| Federal Financing Bank:  | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies:  | 130                   | 130             | 127          | 184          |
| Total Public Debt Subject to Limit:  | \$ 7,868,850          | \$ 7,864,170    | \$ 7,868,395 | \$ 7,333,350 |
| Statutory Debt Limit:  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.                                       |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |           | Total     |
|----------------------------|--------------------|--------|-----------|-----------|
|                            | A                  | B      | C         |           |
| Opening Balance Today:     | \$ 74              | \$ 236 | \$ 23,203 | \$ 50,514 |
| Deposits:                  |                    |        |           |           |
| Taxes Received (Table IV): | 7                  | 35     | 907       | 950       |
| Transfers to Depositories: | 0                  | 0      | 2,048     | 2,048     |
| Special Direct Investment: | 0                  | 0      | 0         | 0         |
| Term Investment:           | 0                  | 0      | 0         | 12,805    |
| Withdrawals:               |                    |        |           |           |
| Treasury Initiated:        | 0                  | 0      | 0         | 0         |
| Depository Initiated:      | 2                  | 10     | 1,652     | 1,663     |
| Special Direct Investment: | 0                  | 0      | 0         | 0         |
| Term Investment:           | 0                  | 0      | 0         | 0         |
| Closing Balance Today:     | \$ 80              | \$ 262 | \$ 24,507 | \$ 64,653 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 2  | \$ 2,775           | \$ 224,338          |
| Business:      | 508   | 1,300              | 42,248              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, September 21, 2005  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,718              | \$ 5,956        | \$ 5,650   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 67,207                | 64,653          | 2,914      | 30,362           |
| Total Operating Balance.....              | \$ 72,925             | \$ 70,609       | \$ 8,564   | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |           |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 18     | \$ 352             | \$ 6,785            | Commodity Credit Corporation programs.....   | \$ 83     | \$ 1,017           | \$ 32,954           |
| Commodity Credit Corporation programs.....  | 44        | 671                | 14,896              | Defense Vendor Payments (EFT).....           | 1,099     | 16,238             | 265,284             |
| Customs and Certain Excise Taxes.....       | 182       | 1,700              | 30,170              | Education Department programs.....           | 382       | 5,361              | 81,268              |
| Deposits by States:                         |           |                    |                     | Energy Department programs.....              | 121       | 1,583              | 26,961              |
| Supplemental Security Income.....           | 0         | 4                  | 4,091               | Federal Employees Insurance Payments.....    | 234       | 2,460              | 44,254              |
| Unemployment.....                           | 10        | 340                | 35,993              | Fed. Highway Administration programs.....    | 215       | 2,379              | 29,657              |
| Education Department programs.....          | 98        | 1,372              | 18,200              | Federal Salaries (EFT).....                  | 134       | 7,223              | 136,951             |
| Energy Department programs.....             | 24        | 332                | 6,331               | Food and Nutrition Service (misc).....       | 79        | 1,451              | 26,818              |
| Estate and Gift Taxes.....                  | 44        | 1,737              | 24,633              | Food Stamps.....                             | 44        | 1,459              | 21,398              |
| Federal Reserve Earnings.....               | 413       | 1,452              | 18,949              | GSA programs.....                            | 33        | 1,032              | 17,578              |
| Foreign Deposits, Military Sales.....       | 5         | 1,065              | 12,156              | Health and Human Services Grants (misc)..... | 234       | 4,066              | 72,975              |
| FTD's Received (Table IV).....              | 3,801     | 37,381             | 495,454             | Housing and Urban Development programs.....  | 98        | 3,444              | 49,670              |
| Housing and Urban Development programs..... | 17        | 360                | 6,436               | Interest on Treasury Securities.....         | 2         | 1,380              | 133,583             |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 44        | 830                | 12,771              |
| Taxes, Not Withheld.....                    | 4,526     | 39,435             | 342,861             | Labor Dept. prgrms (excl. unemployment)..... | 36        | 699                | 12,476              |
| Interest recd from T&L Depositaries.....    | 0         | 6                  | 443                 | Medicaid.....                                | 578       | 10,190             | 175,825             |
| Justice Department programs.....            | 16        | 824                | 4,391               | Medicare.....                                | 1,431     | 19,566             | 318,592             |
| Postal Service.....                         | 348       | 5,599              | 96,121              | NASA programs.....                           | 75        | 895                | 12,853              |
| Public Debt Cash Issues (Table III-B).....  | 322       | 254,358            | 4,451,642           | Postal Service Money Orders and Other        | 145       | 2,905              | 49,157              |
| Other Deposits:                             |           |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 50        | 252,166            | 4,179,324           |
|   |           |                    |                     | Social Security Benefits (EFT).....          | 4,218     | 29,716             | 396,797             |
|   |           |                    |                     | Temporary Assistance for Needy               |           |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 19        | 771                | 16,999              |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 142       | 1,584              | 31,886              |
|   |           |                    |                     | Veterans Affairs programs.....               | 56        | 1,099              | 19,591              |
|   |           |                    |                     | Other Withdrawals:                           |           |                    |                     |
|   |           |                    |                     | Emergency Prep & Response (DHS).....         | 77        | 1,503              | 10,095              |
|   |           |                    |                     | Federal Financing Bank (net).....            | 450       | 457                | 1,209               |
|   |           |                    |                     | Federal Transit Admin. ....                  | 217       | 575                | 3,037               |
|   |           |                    |                     | Thrift Savings Plan Transfer.....            | 130       | 942                | 15,107              |
|   |           |                    |                     | Transportation Security Admin. (DHS).....    | 32        | 149                | 2,174               |
| Total Other Deposits.....                   | 0         | 1,339              | 30,460              | Unclassified.....                            | 642       | 16,489             | 321,877             |
| Change in Balance of Uncollected            |           |                    |                     | Total, Other Withdrawals.....                | 1,548     | 37,623             | 712,245             |
| Funds (closing balance \$87).....           | -107      | -83                | -49                 | Transfers to Depositaries.....               | 7,229     | 63,998             | 817,185             |
| Transfers from Depositaries.....            | 8,330     | 122,959            | 2,094,819           | Total Federal Reserve Account.....           | 18,329    | 471,134            | 7,695,050           |
| Total Federal Reserve Account.....          | 18,091    | 471,202            | 7,694,782           | Tax and Loan Note Accounts:                  |           |                    |                     |
| Tax and Loan Note Accounts:                 |           |                    |                     | Transfers to Federal Reserve Account         |           |                    |                     |
| FTD's Received (Table IV).....              | 3,655     | 123,255            | 1,314,479           | (Table V).....                               | 8,330     | 122,959            | 2,094,819           |
| Transfers from Federal Reserve Account      |           |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 11,100 | \$ 407,137         | \$ 6,877,865        |
| (Table V).....                              | 7,229     | 63,998             | 817,185             | Net Change in Operating Cash Balance.....    | \$ 2,316  | \$ 64,361          | \$ 36,576           |
| Total Tax and Loan Note                     |           |                    |                     |  |           |                    |                     |
| Accounts (Table V).....                     | 10,884    | 187,252            | 2,131,664           |  |           |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 13,416 | \$ 471,498         | \$ 6,914,441        |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Wednesday, September 21, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ 0       | \$ 181,827         | \$ 3,268,360        | Notes                                 | \$ 0       | \$ 248,817         | \$ 3,565,582        |
| Cash Management Series                   | 0          | 46,001             | 268,004             | Bonds                                 | 0          | 0                  | 479,675             |
| Notes                                    | 0          | 20,998             | 761,856             | Federal Financing Bank                | 0          | 3                  | 31,340              |
| Bonds                                    | 0          | 0                  | 17,000              |                                       | 0          | 0                  | 246                 |
| Inflation-Protected Securities Increment | 47         | 947                | 8,578               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 49         | 763                | 13,469              |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 126,960    | 1,774,489          | 32,621,740          |
| United States Savings Securities:        |            |                    |                     | Domestic Series                       | 0          | 0                  | 113                 |
| Cash Issue Price                         | 13         | 259                | 6,382               | Foreign Series                        | 0          | 0                  | 3,296               |
| Interest Increment                       | 0          | 540                | 6,730               | State and Local Series                | 0          | 2,524              | 85,626              |
| Government Account Series                | 125,219    | 1,770,156          | 32,848,272          | Other                                 | 0          | 58                 | 224                 |
| Domestic Series                          | 0          | 0                  | 113                 |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 400                 |                                       |            |                    |                     |
| State and Local Series                   | 309        | 7,042              | 149,653             |                                       |            |                    |                     |
| Other                                    | 0          | 160                | 769                 |                                       |            |                    |                     |
| Total Issues                             | \$ 125,589 | \$ 2,027,928       | \$ 37,350,464       | Total Redemptions                     | \$ 127,010 | \$ 2,026,655       | \$ 36,801,310       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -1,421  | \$ 1,273           | \$ 549,154          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 125,589 | \$ 2,027,928       | \$ 37,350,464       |
| Premium on New Issues                                      | 0          | 74                 | 1,273               |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 1,985              | 26,670              |
| Bonds and Notes (-)  | 0          | 16                 | 932                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 125,219    | 1,770,156          | 32,843,359          |
| Interest Increment on United States Savings Securities (-) | 0          | 540                | 6,730               |
| Inflation-Protected Securities Increment                   | 47         | 947                | 8,158               |
| Total Public Debt Cash Issues                              | \$ 322     | \$ 254,358         | \$ 4,451,642        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 127,010 | \$ 2,026,655       | \$ 36,801,310       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 126,960    | 1,774,489          | 32,621,740          |
| Total Public Debt Cash Redemptions                         | \$ 50      | \$ 252,166         | \$ 4,179,324        |
| Withdrawn from Federal Reserve Acct.                       |            |                    |                     |

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes     | \$ 7,950 | \$ 88,366          | \$ 1,478,072        |
| Individual Income Taxes                  | 7        | 1,356              | 9,639               |
| Railroad Retirement Taxes                | 5        | 239                | 4,431               |
| Excise Taxes                             | 19       | 3,542              | 66,939              |
| Corporation Income Taxes                 | 288      | 69,100             | 298,168             |
| Federal Unemployment Taxes               | 4        | 41                 | 7,166               |
| Estate and Gift Taxes & Misc. IRS Rcpts. | 5        | 68                 | 856                 |
| Change in Balance of Unclassified Taxes  | -821     | 1,190              | 1,153               |
| Total                                    | \$ 7,459 | \$ 163,900         | \$ 1,866,425        |
| These Receipts were deposited in:        |          |                    |                     |
| Federal Reserve Account:                 |          |                    |                     |
| Directly                                 | 239      | 1,972              | 35,938              |
| Collector Depositaries                   | 3,562    | 35,409             | 459,516             |
| Tax and Loan Accounts                    | 3,655    | 123,255            | 1,314,479           |
| Inter-agency Transfers                   | 4        | 3,264              | 56,489              |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,620,738          | \$ 4,620,388    | \$ 4,614,279 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,307,469             | 3,309,240       | 3,312,654    | 3,071,708    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding  | 7,928,207             | 7,929,628       | 7,926,933    | 7,379,053    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt   | 509                   | 509             | 510          | 513          |
| Unamortized Discount   | 46,311                | 46,398          | 44,156       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 130                   | 130             | 127          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,867,516          | \$ 7,868,850    | \$ 7,868,395 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.                                       |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 80              | \$ 262 | \$ 24,507 | \$ 64,653 |
| Deposits:                 |                    |        |           |           |
| Taxes Received (Table IV) | 11                 | 79     | 3,565     | 3,655     |
| Transfers to Depositaries | 11                 | 0      | 2,218     | 2,229     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 5,000     |
| Withdrawals:              |                    |        |           |           |
| Treasury Initiated        | 0                  | 0      | 6,368     | 6,368     |
| Depository Initiated      | 3                  | 31     | 1,928     | 1,962     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Closing Balance Today     | \$ 99              | \$ 309 | \$ 21,994 | \$ 67,207 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 2  | \$ 2,777           | \$ 224,340          |
| Business       | 8     | 1,308              | 42,256              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, September 22, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,967              | \$ 5,718        | \$ 5,650   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 55,127                | 67,207          | 2,914      | 30,362           |
| Total Operating Balance.....              | \$ 60,094             | \$ 72,925       | \$ 8,564   | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today      | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|------------|--------------------|---------------------|
| Federal Reserve Account:   |           |                    |                     | Federal Reserve Account                             |            |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 19     | \$ 371             | \$ 6,804            | Commodity Credit Corporation programs.....          | \$ 76      | \$ 1,093           | \$ 33,030           |
| Commodity Credit Corporation programs.....                         | 41        | 712                | 14,937              | Defense Vendor Payments (EFT).....                  | 2,046      | 18,284             | 267,330             |
| Customs and Certain Excise Taxes.....                              | 105       | 1,804              | 30,275              | Education Department programs.....                  | 334        | 5,695              | 81,603              |
| Deposits by States:  |           |                    |                     | Energy Department programs.....                     | 159        | 1,742              | 27,119              |
| Supplemental Security Income.....                                  | 0         | 4                  | 4,091               | Federal Employees Insurance Payments.....           | 499        | 2,960              | 44,753              |
| Unemployment.....  | 10        | 350                | 36,004              | Fed. Highway Administration programs.....           | 193        | 2,572              | 29,851              |
| Education Department programs.....                                 | 119       | 1,490              | 18,319              | Federal Salaries (EFT).....                         | 169        | 7,392              | 137,120             |
| Energy Department programs.....                                    | 61        | 393                | 6,392               | Food and Nutrition Service (misc).....              | 68         | 1,519              | 26,885              |
| Estate and Gift Taxes.....   | 72        | 1,809              | 24,705              | Food Stamps.....                                    | 43         | 1,502              | 21,441              |
| Federal Reserve Earnings.....                                      | 0         | 1,452              | 18,949              | GSA programs.....                                   | 59         | 1,091              | 17,637              |
| Foreign Deposits, Military Sales.....                              | 120       | 1,185              | 12,276              | Health and Human Services Grants (misc).....        | 272        | 4,338              | 73,246              |
| FTD's Received (Table IV).....                                     | 523       | 37,904             | 495,977             | Housing and Urban Development programs.....         | 105        | 3,550              | 49,776              |
| Housing and Urban Development programs.....                        | 27        | 386                | 6,463               | Interest on Treasury Securities.....                | 2          | 1,382              | 133,585             |
| Individual Income and Employment Taxes, Not Withheld.....          | 2,521     | 41,956             | 345,382             | Justice Department programs.....                    | 40         | 869                | 12,811              |
| Interest recd from T&L Depositories.....                           | 17        | 24                 | 461                 | Labor Dept. prgrms (excl. unemployment).....        | 45         | 744                | 12,521              |
| Justice Department programs.....                                   | 5         | 829                | 4,396               | Medicaid.....                                       | 710        | 10,901             | 176,535             |
| Postal Service.....  | 318       | 5,917              | 96,439              | Medicare.....                                       | 1,105      | 20,672             | 319,698             |
| Public Debt Cash Issues (Table III-B).....                         | 57,151    | 311,509            | 4,508,793           | NASA programs.....                                  | 205        | 1,100              | 13,058              |
| Other Deposits:  |           |                    |                     | Postal Service Money Orders and Other.....          | 110        | 3,015              | 49,267              |
| Air Transport Security Fees.....                                   | 1         | 9                  | 2,038               | Public Debt Cash Redemp. (Table III-B).....         | 67,274     | 319,440            | 4,246,597           |
|  |           |                    |                     | Social Security Benefits (EFT).....                 | 0          | 29,716             | 396,797             |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 18         | 790                | 17,017              |
|  |           |                    |                     | Unemployment Insurance Benefits.....                | 89         | 1,673              | 31,974              |
|  |           |                    |                     | Veterans Affairs programs.....                      | 57         | 1,156              | 19,648              |
|  |           |                    |                     | Other Withdrawals:                                  |            |                    |                     |
|  |           |                    |                     | Emergency Prep & Response (DHS).....                | 506        | 2,009              | 10,601              |
|  |           |                    |                     | IRS Tax Refunds Business (EFT).....                 | 80         | 439                | 19,030              |
|  |           |                    |                     | Thrift Savings Plan Transfer.....                   | 51         | 993                | 15,158              |
|  |           |                    |                     | Transportation Security Admin. (DHS).....           | 30         | 179                | 2,204               |
| Total Other Deposits.....  | 1         | 1,340              | 30,461              | Unclassified.....                                   | 907        | 17,396             | 322,784             |
| Change in Balance of Uncollected Funds (closing balance \$58)..... | 29        | -54                | -20                 | Total, Other Withdrawals.....                       | 1,573      | 39,196             | 713,818             |
| Transfers from Depositories.....                                   | 13,499    | 136,458            | 2,108,319           | Transfers to Depositories.....                      | 139        | 64,136             | 817,324             |
| Total Federal Reserve Account.....                                 | 74,639    | 545,841            | 7,769,420           | Total Federal Reserve Account.....                  | 75,390     | 546,524            | 7,770,440           |
| Tax and Loan Note Accounts:  |           |                    |                     | Tax and Loan Note Accounts:                         |            |                    |                     |
| FTD's Received (Table IV).....                                     | 1,280     | 124,535            | 1,315,760           | Transfers to Federal Reserve Account (Table V)..... | 13,499     | 136,458            | 2,108,319           |
| Transfers from Federal Reserve Account (Table V).....              | 139       | 64,136             | 817,324             | Total Withdrawals (excluding transfers).....        | \$ 75,251  | \$ 482,388         | \$ 6,953,117        |
| Total Tax and Loan Note Accounts (Table V).....                    | 1,419     | 188,671            | 2,133,083           | Net Change in Operating Cash Balance.....           | \$ -12,832 | \$ 51,530          | \$ 23,744           |
| Total Deposits (excluding transfers).....                          | \$ 62,420 | \$ 533,918         | \$ 6,976,861        |   |            |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Thursday, September 22, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 | \$ 67,188  | \$ 316,006         | \$ 3,632,770        |
| Regular Series:                           | \$ 57,191  | \$ 239,018         | \$ 3,325,551        | Notes:                                 | 0          | 0                  | 479,675             |
| Cash Management Series:                   | 0          | 46,001             | 268,004             | Bonds:                                 | 0          | 4                  | 31,340              |
| Notes:                                    | 0          | 20,998             | 761,856             | Federal Financing Bank:                | 0          | 0                  | 246                 |
| Bonds:                                    | 0          | 0                  | 17,000              | Nonmarketable:                         |            |                    |                     |
| Inflation-Protected Securities Increment: | 48         | 995                | 8,726               | United States Savings Securities:      | 45         | 808                | 13,513              |
| Federal Financing Bank:                   | 0          | 0                  | 14,246              | Government Account Series:             | 128,487    | 1,902,975          | 32,750,226          |
| Nonmarketable:                            |            |                    |                     | Domestic Series:                       | 0          | 0                  | 113                 |
| United States Savings Securities:         | 15         | 274                | 6,397               | Foreign Series:                        | 0          | 0                  | 3,296               |
| Cash Issue Price:                         | 0          | 540                | 6,731               | State and Local Series:                | 40         | 2,564              | 85,666              |
| Interest Increment:                       | 0          | 0                  | 0                   | Other:                                 | 0          | 59                 | 224                 |
| Government Account Series:                | 130,833    | 1,900,989          | 32,979,105          |  |            |                    |                     |
| Domestic Series:                          | 0          | 0                  | 113                 |  |            |                    |                     |
| Foreign Series:                           | 100        | 100                | 500                 |  |            |                    |                     |
| State and Local Series:                   | 483        | 7,525              | 150,136             |  |            |                    |                     |
| Other:                                    | 0          | 160                | 769                 |  |            |                    |                     |
| Total Issues:                             | \$ 188,671 | \$ 2,216,599       | \$ 37,539,135       | Total Redemptions:                     | \$ 195,760 | \$ 2,222,415       | \$ 36,997,070       |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ -7,089  | \$ -5,816          | \$ 542,065          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:   |            |                    |                     |
| Public Debt Issues (Table III-A):  | \$ 188,671 | \$ 2,216,599       | \$ 37,539,135       |
| Premium on New Issues:   | 0          | 74                 | 1,273               |
| Discount on New Issues:  |            |                    |                     |
| Bills (-):   | 639        | 2,624              | 27,309              |
| Bonds and Notes (-):   | 0          | 16                 | 932                 |
| Federal Financing Bank (-):  | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                                     | 130,833    | 1,900,989          | 32,974,192          |
| Interest Increment on United States Savings Securities (-):              | 0          | 540                | 6,731               |
| Inflation-Protected Securities Increment:                                | 48         | 995                | 8,206               |
| Total Public Debt Cash Issues Deposited in Federal Reserve Account:      | \$ 57,151  | \$ 311,509         | \$ 4,508,793        |
| Public Debt Cash Redemptions:  |            |                    |                     |
| Public Debt Redemptions (Table III-A):                                   | \$ 195,760 | \$ 2,222,415       | \$ 36,997,070       |
| Premium on Debt Buyback Operation:                                       | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                                  | 0          | 0                  | 0                   |
| Federal Financing Bank (-):  | 0          | 0                  | 246                 |
| Government Account Transactions (-):                                     | 128,487    | 1,902,975          | 32,750,226          |
| Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.: | \$ 67,274  | \$ 319,440         | \$ 4,246,597        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:  | \$ 4,611,304          | \$ 4,620,738    | \$ 4,614,279 | \$ 4,307,345 |
| Intragovernmental Holdings:   | 3,309,814             | 3,307,469       | 3,312,654    | 3,071,708    |
| Total Public Debt Outstanding:  | 7,921,118             | 7,928,207       | 7,926,933    | 7,379,053    |
| Less: Debt Not Subject to Limit:  |                       |                 |              |              |
| Other Debt:   | 509                   | 509             | 510          | 513          |
| Unamortized Discount:   | 46,862                | 46,311          | 44,156       | 45,374       |
| Federal Financing Bank:   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies: | 130                   | 130             | 127          | 184          |
| Total Public Debt Subject to Limit:                                       | \$ 7,859,876          | \$ 7,867,516    | \$ 7,868,395 | \$ 7,333,350 |
| Statutory Debt Limit:   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:    | \$ 1,733 | \$ 90,099          | \$ 1,479,805        |
| Individual Income Taxes:                 | 4        | 1,360              | 9,644               |
| Railroad Retirement Taxes:               | 5        | 244                | 4,435               |
| Excise Taxes:                            | 115      | 3,657              | 67,055              |
| Corporation Income Taxes:                | 149      | 69,248             | 298,317             |
| Federal Unemployment Taxes:              | 2        | 43                 | 7,168               |
| Estate and Gift Taxes & Misc IRS Rpts.:  | 3        | 70                 | 859                 |
| Change in Balance of Unclassified Taxes: | -202     | 987                | 951                 |
| Total:                                   | \$ 1,809 | \$ 165,709         | \$ 1,868,233        |

These Receipts were deposited in:

|                         |       |         |           |
|-------------------------|-------|---------|-----------|
| Federal Reserve Account | 104   | 2,076   | 36,042    |
| Directly:               | 419   | 35,828  | 459,935   |
| Collector Depositaries: | 1,280 | 124,535 | 1,315,760 |
| Tax and Loan Accounts:  | 5     | 3,270   | 56,494    |
| Inter-agency Transfers: |       |         |           |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |           | Total     |
|----------------------------|--------------------|--------|-----------|-----------|
|                            | A                  | B      | C         |           |
| Opening Balance Today:     | \$ 99              | \$ 309 | \$ 21,994 | \$ 67,207 |
| Deposits:                  |                    |        |           |           |
| Taxes Received (Table IV): | 4                  | 24     | 1,252     | 1,280     |
| Transfers to Depositaries: | 0                  | 0      | 139       | 139       |
| Special Direct Investment: | 0                  | 0      | 0         | 0         |
| Term Investment:           | 0                  | 0      | 0         | 0         |
| Withdrawals:               |                    |        |           |           |
| Treasury Initiated:        | 0                  | 0      | 13,231    | 13,231    |
| Depository Initiated:      | 1                  | 11     | 257       | 268       |
| Special Direct Investment: | 0                  | 0      | 0         | 0         |
| Term Investment:           | 0                  | 0      | 0         | 0         |
| Closing Balance Today:     | \$ 102             | \$ 323 | \$ 9,897  | \$ 55,127 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 21 | \$ 2,798           | \$ 224,362          |
| Business:      | 168   | 1,476              | 42,424              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, September 23, 2005  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,807              | \$ 4,967        | \$ 5,650   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 55,077                | 55,127          | 2,914      | 30,362           |
| Total Operating Balance.....              | \$ 60,884             | \$ 60,094       | \$ 8,564   | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account:   |          |                    |                     | Federal Reserve Account:                            |          |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 53    | \$ 424             | \$ 6,857            | Commodity Credit Corporation programs.....          | \$ 72    | \$ 1,165           | \$ 33,102           |
| Commodity Credit Corporation programs.....                         | 33       | 745                | 14,970              | Defense Vendor Payments (EFT).....                  | 1,216    | 19,500             | 268,546             |
| Customs and Certain Excise Taxes.....                              | 340      | 2,144              | 30,615              | Education Department programs.....                  | 343      | 6,038              | 81,946              |
| Deposits by States:  |          |                    |                     | Energy Department programs.....                     | 137      | 1,878              | 27,256              |
| Supplemental Security Income.....                                  | 0        | 4                  | 4,091               | Federal Employees Insurance Payments.....           | 143      | 3,103              | 44,896              |
| Unemployment.....  | 13       | 364                | 36,017              | Fed. Highway Administration programs.....           | 113      | 2,685              | 29,964              |
| Education Department programs.....                                 | 57       | 1,547              | 18,376              | Federal Salaries (EFT).....                         | 2,481    | 9,873              | 139,602             |
| Energy Department programs.....                                    | 30       | 424                | 6,422               | Food and Nutrition Service (misc).....              | 78       | 1,597              | 26,964              |
| Estate and Gift Taxes.....   | 138      | 1,947              | 24,843              | Food Stamps.....                                    | 42       | 1,544              | 21,483              |
| Federal Reserve Earnings.....                                      | 0        | 1,452              | 18,949              | GSA programs.....                                   | 32       | 1,122              | 17,669              |
| Foreign Deposits, Military Sales.....                              | 100      | 1,285              | 12,376              | Health and Human Services Grants (misc).....        | 336      | 4,674              | 73,583              |
| FTD's Received (Table IV).....                                     | 1,297    | 39,201             | 497,274             | Housing and Urban Development programs.....         | 89       | 3,639              | 49,865              |
| Housing and Urban Development programs.....                        | 0        | 387                | 6,463               | Interest on Treasury Securities.....                | 1        | 1,383              | 133,586             |
| Individual Income and Employment Taxes, Not Withheld.....          | 2,141    | 44,097             | 347,522             | Justice Department programs.....                    | 85       | 955                | 12,896              |
| Interest recd from T&L Depositories.....                           | 0        | 24                 | 461                 | Labor Dept prgms (excl. unemployment).....          | 50       | 794                | 12,571              |
| Justice Department programs.....                                   | 5        | 834                | 4,401               | Medicaid.....                                       | 408      | 11,309             | 176,943             |
| Postal Service.....  | 310      | 6,227              | 96,749              | Medicare.....                                       | 1,240    | 21,911             | 320,937             |
| Public Debt Cash Issues (Table III-B).....                         | 137      | 311,646            | 4,508,929           | NASA programs.....                                  | 59       | 1,159              | 13,117              |
| Other Deposits:  |          |                    |                     | Postal Service Money Orders and Other.....          | 167      | 3,182              | 49,434              |
| Air Transport Security Fees.....                                   | 1        | 10                 | 2,039               | Public Debt Cash Redemp. (Table III-B).....         | 43       | 319,483            | 4,246,641           |
| Emergency Prep & Response (DHS).....                               | 1/ 346   | 346                | 411                 | Social Security Benefits (EFT).....                 | 0        | 29,716             | 396,797             |
| Federal Housing Admin. Note Sales.....                             | 166      | 308                | 3,338               | Temporary Assistance for Needy Families (HHS).....  | 36       | 826                | 17,053              |
| Thrift Savings Plan Transfer.....                                  | 174      | 777                | 6,088               | Unemployment Insurance Benefits.....                | 76       | 1,749              | 32,050              |
|  |          |                    |                     | Veterans Affairs programs.....                      | 82       | 1,237              | 19,730              |
|  |          |                    |                     | Other Withdrawals:                                  |          |                    |                     |
|  |          |                    |                     | Federal Aviation Administration.....                | 90       | 533                | 6,637               |
|  |          |                    |                     | Federal Transit Admin. ....                         | 63       | 639                | 3,100               |
|  |          |                    |                     | IRS Tax Refunds Individual (EFT).....               | 145      | 630                | 132,618             |
|  |          |                    |                     | Transportation Security Admin. (DHS).....           | 1        | 180                | 2,205               |
| Total Other Deposits.....  | 687      | 2,026              | 31,148              | Unclassified.....                                   | 862      | 18,258             | 323,646             |
| Change in Balance of Uncollected Funds (closing balance \$37)..... | 21       | -33                | 1                   | Total, Other Withdrawals.....                       | 1,161    | 40,357             | 714,980             |
| Transfers from Depositories.....                                   | 6,068    | 142,526            | 2,114,387           | Transfers to Depositories.....                      | 2,098    | 66,234             | 819,421             |
| Total Federal Reserve Account.....                                 | 11,429   | 557,270            | 7,780,850           | Total Federal Reserve Account.....                  | 10,589   | 557,114            | 7,781,030           |
| Tax and Loan Note Accounts:  |          |                    |                     | Tax and Loan Note Accounts                          |          |                    |                     |
| FTD's Received (Table IV).....                                     | 3,921    | 128,456            | 1,319,680           | Transfers to Federal Reserve Account (Table V)..... | 6,068    | 142,526            | 2,114,387           |
| Transfers from Federal Reserve Account (Table V).....              | 2,098    | 66,234             | 819,421             | Total Withdrawals (excluding transfers).....        | \$ 8,492 | \$ 490,880         | \$ 6,961,609        |
| Total Tax and Loan Note Accounts (Table V).....                    | 6,019    | 194,690            | 2,139,102           | Net Change in Operating Cash Balance.....           | \$ 790   | \$ 52,320          | \$ 24,535           |
| Total Deposits (excluding transfers).....                          | \$ 9,282 | \$ 543,200         | \$ 6,986,143        |   |          |                    |                     |

1/ Represents a return of \$346 million previously reported on September 22, 2005.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202 874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202 482-1986.



Friday, September 23, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ -1      | \$ 239,017         | \$ 3,325,551        | Notes                                 | \$ 0       | \$ 316,006         | \$ 3,632,770        |
| Cash Management Series                   | 0          | 46,001             | 268,004             | Bonds                                 | 0          | 0                  | 479,675             |
| Notes                                    | 0          | 20,998             | 761,856             | Federal Financing Bank                | 0          | 4                  | 31,341              |
| Bonds                                    | 0          | 0                  | 17,000              |                                       | 0          | 0                  | 246                 |
| Inflation-Protected Securities Increment | 47         | 1,042              | 8,772               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 42         | 850                | 13,556              |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 124,897    | 2,027,872          | 32,875,123          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 113                 |
| Cash Issue Price                         | 18         | 293                | 6,416               | Foreign Series                        | 0          | 0                  | 3,296               |
| Interest Increment                       | 0          | 541                | 6,731               | State and Local Series                | 0          | 2,565              | 85,666              |
| Government Account Series                | 124,336    | 2,025,325          | 33,103,442          | Other                                 | 0          | 59                 | 225                 |
| Domestic Series                          | 0          | 0                  | 113                 |                                       |            |                    |                     |
| Foreign Series                           | 0          | 100                | 500                 |                                       |            |                    |                     |
| State and Local Series                   | 118        | 7,643              | 150,254             |                                       |            |                    |                     |
| Other                                    | 0          | 161                | 770                 |                                       |            |                    |                     |
| Total Issues                             | \$ 124,520 | \$ 2,341,119       | \$ 37,663,655       | Total Redemptions                     | \$ 124,940 | \$ 2,347,355       | \$ 37,122,010       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -420    | \$ -6,236          | \$ 541,645          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 124,520 | \$ 2,341,119       | \$ 37,663,655       |
| Premium on New Issues                                      | 0          | 74                 | 1,273               |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 2,624              | 27,309              |
| Bonds and Notes (-)  | 0          | 16                 | 932                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 124,336    | 2,025,325          | 33,098,528          |
| Interest Increment on United States Savings Securities (-) | 0          | 541                | 6,731               |
| Inflation-Protected Securities Increment                   | 47         | 1,042              | 8,252               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 137     | \$ 311,646         | \$ 4,508,929        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 124,940 | \$ 2,347,355       | \$ 37,122,010       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 124,897    | 2,027,872          | 32,875,123          |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 43      | \$ 319,483         | \$ 4,246,641        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:               | \$ 4,611,345          | \$ 4,611,304    | \$ 4,614,279 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,309,352             | 3,309,814       | 3,312,654    | 3,071,708    |
| Total Public Debt Outstanding          | 7,920,698             | 7,921,118       | 7,926,933    | 7,379,053    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 509                   | 509             | 510          | 513          |
| Unamortized Discount                   | 46,775                | 46,862          | 44,156       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 130                   | 130             | 127          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,859,543          | \$ 7,859,876    | \$ 7,868,395 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 5,577 | \$ 95,676          | \$ 1,485,382        |
| Individual Income Taxes                 | 4        | 1,364              | 9,647               |
| Railroad Retirement Taxes               | 7        | 250                | 4,442               |
| Excise Taxes                            | 94       | 3,752              | 67,149              |
| Corporation Income Taxes                | 104      | 69,352             | 298,421             |
| Federal Unemployment Taxes              | 3        | 46                 | 7,171               |
| Estate and Gift Taxes & Misc IRS Rcpts. | 0        | 70                 | 859                 |
| Change in Balance of Unclassified Taxes | -234     | 753                | 717                 |
| Total                                   | \$ 5,555 | \$ 171,264         | \$ 1,873,789        |

These Receipts were deposited in:

|                         |       |         |           |
|-------------------------|-------|---------|-----------|
| Federal Reserve Account | 101   | 2,177   | 36,143    |
| Directly                | 1,196 | 37,024  | 461,131   |
| Collector Depositaries  | 3,921 | 128,456 | 1,319,680 |
| Tax and Loan Accounts   | 337   | 3,607   | 56,831    |
| Inter-agency Transfers  |       |         |           |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 102             | \$ 323 | \$ 9,897 | \$ 55,127 |
| Deposits:                 |                    |        |          |           |
| Taxes Received (Table IV) | 8                  | 47     | 3,866    | 3,921     |
| Transfers to Depositaries | 0                  | 0      | 98       | 98        |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 2,000     |
| Withdrawals:              |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 5,277    | 5,277     |
| Depository Initiated      | 2                  | 22     | 768      | 791       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Closing Balance Today     | \$ 108             | \$ 348 | \$ 7,816 | \$ 55,077 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today    | This month to date | Fiscal year to date |
|----------------|----------|--------------------|---------------------|
| Individual     | \$ 1,024 | \$ 3,822           | \$ 225,385          |
| Business       | 29       | 1,506              | 42,454              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, September 26, 2005  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                            | Closing balance today | Opening balance |            |                  |
|--|-----------------------|-----------------|------------|------------------|
|  |                       | Today           | This month | This fiscal year |
| Federal Reserve Account .....              | \$ 4,871              | \$ 5,807        | \$ 5,650   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V) ..... | 58,692                | 55,077          | 2,914      | 30,362           |
| Total Operating Balance .....              | \$ 63,564             | \$ 60,884       | \$ 8,564   | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals  | Today    | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account  |           |                    |                     | Federal Reserve Account                              |          |                    |                     |
| Agriculture Loan Repayments (misc) .....                             | \$ 27     | \$ 451             | \$ 6,884            | Commodity Credit Corporation programs .....          | \$ 113   | \$ 1,279           | \$ 33,215           |
| Commodity Credit Corporation programs .....                          | 53        | 798                | 15,023              | Defense Vendor Payments (EFT) .....                  | 1,270    | 20,770             | 269,816             |
| Customs and Certain Excise Taxes .....                               | 130       | 2,274              | 30,744              | Education Department programs .....                  | 265      | 6,302              | 82,210              |
| Deposits by States:  |           |                    |                     | Energy Department programs .....                     | 122      | 2,000              | 27,378              |
| Supplemental Security Income .....                                   | 0         | 4                  | 4,092               | Federal Employees Insurance Payments .....           | 205      | 3,309              | 45,102              |
| Unemployment .....   | 12        | 375                | 36,028              | Fed. Highway Administration programs .....           | 119      | 2,804              | 30,083              |
| Education Department programs .....                                  | 60        | 1,607              | 18,436              | Federal Salaries (EFT) .....                         | 1,172    | 11,045             | 140,774             |
| Energy Department programs .....                                     | 50        | 473                | 6,472               | Food and Nutrition Service (misc) .....              | 108      | 1,706              | 27,072              |
| Estate and Gift Taxes .....  | 88        | 2,035              | 24,931              | Food Stamps .....                                    | 93       | 1,637              | 21,576              |
| Federal Reserve Earnings .....                                       | 0         | 1,452              | 18,949              | GSA programs .....                                   | 77       | 1,199              | 17,745              |
| Foreign Deposits, Military Sales .....                               | 199       | 1,484              | 12,575              | Health and Human Services Grants (misc) .....        | 275      | 4,949              | 73,857              |
| FTD's Received (Table IV) .....                                      | 1,630     | 40,832             | 498,904             | Housing and Urban Development programs .....         | 110      | 3,749              | 49,975              |
| Housing and Urban Development programs .....                         | 30        | 417                | 6,493               | Interest on Treasury Securities .....                | 2        | 1,385              | 133,588             |
| Individual Income and Employment Taxes, Not Withheld .....           | 1,182     | 45,278             | 348,704             | Justice Department programs .....                    | 81       | 1,036              | 12,977              |
| Interest recd from T&L Depositaries .....                            | 0         | 24                 | 461                 | Labor Dept. prgms (excl. unemployment) .....         | 50       | 843                | 12,621              |
| Justice Department programs .....                                    | 3         | 837                | 4,404               | Medicaid .....                                       | 638      | 11,948             | 177,582             |
| Postal Service .....   | 362       | 6,589              | 97,111              | Medicare .....                                       | 985      | 22,896             | 321,922             |
| Public Debt Cash Issues (Table III-B) .....                          | 79        | 311,725            | 4,509,008           | NASA programs .....                                  | 96       | 1,255              | 13,213              |
| Other Deposits:  |           |                    |                     | Postal Service Money Orders and Other .....          | 302      | 3,484              | 49,736              |
| Air Transport Security Fees .....                                    | 1         | 10                 | 2,040               | Public Debt Cash Redemp. (Table III-B) .....         | 106      | 319,588            | 4,246,746           |
| Minerals Management Svc/Collections .....                            | 119       | 489                | 8,386               | Social Security Benefits (EFT) .....                 | 0        | 29,716             | 396,797             |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS) .....  | 37       | 863                | 17,090              |
|  |           |                    |                     | Unemployment Insurance Benefits .....                | 111      | 1,860              | 32,162              |
|  |           |                    |                     | Veterans Affairs programs .....                      | 111      | 1,348              | 19,841              |
|  |           |                    |                     | Other Withdrawals                                    |          |                    |                     |
|  |           |                    |                     | Agriculture Loan Payments (misc) .....               | 54       | 108                | 971                 |
|  |           |                    |                     | Emergency Prep & Response (DHS) .....                | 474      | 2,529              | 11,121              |
|  |           |                    |                     | Thrift Savings Plan Transfer .....                   | 67       | 1,072              | 15,236              |
|  |           |                    |                     | Transportation Security Admin. (DHS) .....           | 28       | 208                | 2,233               |
| Total Other Deposits .....   | 119       | 2,146              | 31,267              | Unclassified .....                                   | 1,088    | 19,346             | 324,734             |
| Change in Balance of Uncollected Funds (closing balance \$-10) ..... | 48        | 15                 | 49                  | Total, Other Withdrawals .....                       | 1,712    | 42,069             | 716,692             |
| Transfers from Depositaries .....                                    | 3,306     | 145,832            | 2,117,693           | Transfers to Depositaries .....                      | 152      | 66,386             | 819,573             |
| Total Federal Reserve Account .....                                  | 7,377     | 564,647            | 7,788,227           | Total Federal Reserve Account .....                  | 8,312    | 565,426            | 7,789,342           |
| Tax and Loan Note Accounts:  |           |                    |                     | Tax and Loan Note Accounts:                          |          |                    |                     |
| FTD's Received (Table IV) .....                                      | 6,769     | 135,225            | 1,326,450           | Transfers to Federal Reserve Account (Table V) ..... | 3,306    | 145,832            | 2,117,693           |
| Transfers from Federal Reserve Account (Table V) .....               | 152       | 66,386             | 819,573             | Total Withdrawals (excluding transfers) .....        | \$ 8,161 | \$ 499,040         | \$ 6,969,769        |
| Total Tax and Loan Note Accounts (Table V) .....                     | 6,921     | 201,611            | 2,146,023           | Net Change in Operating Cash Balance .....           | \$ 2,680 | \$ 55,000          | \$ 27,214           |
| Total Deposits (excluding transfers) .....                           | \$ 10,840 | \$ 554,040         | \$ 6,996,984        |  |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treasury.gov/dts](http://www.fms.treasury.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Monday, September 26, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ -1      | \$ 239,016         | \$ 3,325,549        | Notes                                 | \$ 0       | \$ 316,006         | \$ 3,632,770        |
| Cash Management Series                   | 0          | 46,001             | 268,004             | Bonds                                 | 0          | 0                  | 479,675             |
| Notes                                    | 0          | 20,998             | 761,856             | Federal Financing Bank                | 0          | 4                  | 31,341              |
| Bonds                                    | 0          | 0                  | 17,000              |                                       | 0          | 0                  | 246                 |
| Inflation-Protected Securities Increment | 142        | 1,183              | 8,914               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 49         | 899                | 13,605              |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 126,156    | 2,154,028          | 33,001,279          |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 113                 |
| Cash Issue Price                         | 19         | 311                | 6,434               | Foreign Series                        | 0          | 0                  | 3,296               |
| Interest Increment                       | 0          | 541                | 6,731               | State and Local Series                | 56         | 2,620              | 85,722              |
| Government Account Series                | 127,423    | 2,152,748          | 33,230,865          | Other                                 | 0          | 59                 | 225                 |
| Domestic Series                          | 0          | 0                  | 113                 |                                       |            |                    |                     |
| Foreign Series                           | 0          | 100                | 500                 |                                       |            |                    |                     |
| State and Local Series                   | 61         | 7,704              | 150,315             |                                       |            |                    |                     |
| Other                                    | 0          | 161                | 770                 |                                       |            |                    |                     |
| Total Issues                             | \$ 127,644 | \$ 2,468,763       | \$ 37,791,298       | Total Redemptions                     | \$ 126,261 | \$ 2,473,616       | \$ 37,248,271       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 1,382   | \$ -4,853          | \$ 543,027          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:   |            |                    |                     |
| Public Debt Issues (Table III-A)                                       | \$ 127,644 | \$ 2,468,763       | \$ 37,791,298       |
| Premium on New Issues  | 0          | 74                 | 1,273               |
| Discount on New Issues:  |            |                    |                     |
| Bills (-)  | 0          | 2,624              | 27,309              |
| Bonds and Notes (-)  | 0          | 16                 | 932                 |
| Federal Financing Bank (-)   | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                                    | 127,423    | 2,152,748          | 33,225,951          |
| Interest Increment on United States Savings Securities (-)             | 0          | 541                | 6,731               |
| Inflation-Protected Securities Increment                               | 142        | 1,183              | 8,394               |
| Total Public Debt Cash Issues Deposited in Federal Reserve Account     | \$ 79      | \$ 311,725         | \$ 4,509,008        |
| Public Debt Cash Redemptions:  |            |                    |                     |
| Public Debt Redemptions (Table III-A)                                  | \$ 126,261 | \$ 2,473,616       | \$ 37,248,271       |
| Premium on Debt Buyback Operation                                      | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                                 | 0          | 0                  | 0                   |
| Federal Financing Bank (-)   | 0          | 0                  | 246                 |
| Government Account Transactions (-)                                    | 126,156    | 2,154,028          | 33,001,279          |
| Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct | \$ 105     | \$ 319,588         | \$ 4,246,746        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,611,476          | \$ 4,611,345    | \$ 4,614,279 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,310,604             | 3,309,352       | 3,312,654    | 3,071,708    |
| Total Public Debt Outstanding          | 7,922,080             | 7,920,698       | 7,926,933    | 7,379,053    |
| Less: Debt Not Subject to Limit:       |                       |                 |              |              |
| Other Debt                             | 509                   | 509             | 510          | 513          |
| Unamortized Discount                   | 46,512                | 46,775          | 44,156       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 130                   | 130             | 127          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,861,188          | \$ 7,859,543    | \$ 7,868,395 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 8,394 | \$ 104,070         | \$ 1,493,776        |
| Individual Income Taxes                 | 5        | 1,369              | 9,653               |
| Railroad Retirement Taxes               | 47       | 297                | 4,489               |
| Excise Taxes                            | 163      | 3,915              | 67,312              |
| Corporation Income Taxes                | 131      | 69,483             | 298,552             |
| Federal Unemployment Taxes              | 7        | 52                 | 7,178               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 2        | 73                 | 861                 |
| Change in Balance of Unclassified Taxes | -183     | 570                | 534                 |
| Total                                   | \$ 8,566 | \$ 179,830         | \$ 1,882,354        |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 97       | 2,274              | 36,240              |
| Collector Depositaries                  | 1,533    | 38,558             | 462,664             |
| Tax and Loan Accounts                   | 6,769    | 135,225            | 1,326,450           |
| Inter-agency Transfers                  | 166      | 3,773              | 56,997              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 108             | \$ 348 | \$ 7,816  | \$ 55,077 |
| Deposits:                 |                    |        |           |           |
| Taxes Received (Table IV) | 6                  | 40     | 6,724     | 6,769     |
| Transfers to Depositaries | 0                  | 0      | 152       | 152       |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Withdrawals:              |                    |        |           |           |
| Treasury Initiated        | 0                  | 0      | 2,088     | 2,088     |
| Depository Initiated      | 2                  | 19     | 1,197     | 1,218     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Closing Balance Today     | \$ 112             | \$ 369 | \$ 11,406 | \$ 58,692 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 4  | \$ 3,826           | \$ 225,390          |
| Business       | 34    | 1,539              | 42,487              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, September 27, 2005  
 (Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,824              | \$ 4,871        | \$ 5,650   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 54,662                | 58,692          | 2,914      | 30,362           |
| Total Operating Balance.....              | \$ 60,486             | \$ 63,564       | \$ 8,564   | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account:   |          |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 54    | \$ 505             | \$ 6,938            | Commodity Credit Corporation programs.....          | \$ 69     | \$ 1,348           | \$ 33,285           |
| Commodity Credit Corporation programs.....                         | 74       | 872                | 15,097              | Defense Vendor Payments (EFT).....                  | 1,813     | 22,584             | 271,629             |
| Customs and Certain Excise Taxes.....                              | 132      | 2,406              | 30,876              | Education Department programs.....                  | 485       | 6,788              | 82,696              |
| Deposits by States:  |          |                    |                     | Energy Department programs.....                     | 103       | 2,103              | 27,481              |
| Supplemental Security Income.....                                  | 0        | 4                  | 4,092               | Federal Employees Insurance Payments.....           | 141       | 3,450              | 45,243              |
| Unemployment.....  | 33       | 409                | 36,062              | Fed Highway Administration programs.....            | 114       | 2,918              | 30,197              |
| Education Department programs.....                                 | 202      | 1,809              | 18,638              | Federal Salaries (EFT).....                         | 514       | 11,560             | 141,288             |
| Energy Department programs.....                                    | 46       | 519                | 6,518               | Food and Nutrition Service (misc).....              | 69        | 1,774              | 27,141              |
| Estate and Gift Taxes.....   | 177      | 2,212              | 25,107              | Food Stamps.....                                    | 44        | 1,681              | 21,620              |
| Federal Reserve Earnings.....                                      | 0        | 1,452              | 18,949              | GSA programs.....                                   | 40        | 1,240              | 17,786              |
| Foreign Deposits, Military Sales.....                              | 11       | 1,496              | 12,587              | Health and Human Services Grants (misc).....        | 580       | 5,529              | 74,437              |
| FTD's Received (Table IV).....                                     | 605      | 41,437             | 499,509             | Housing and Urban Development programs.....         | 88        | 3,837              | 50,063              |
| Housing and Urban Development programs.....                        | 37       | 453                | 6,530               | Interest on Treasury Securities.....                | 5         | 1,390              | 133,593             |
| Individual Income and Employment Taxes, Not Withheld.....          | 1,126    | 46,404             | 349,830             | Justice Department programs.....                    | 23        | 1,059              | 13,000              |
| Interest recd from T&L Depositaries.....                           | 12       | 36                 | 473                 | Labor Dept prgms (excl. unemployment).....          | 65        | 908                | 12,686              |
| Justice Department programs.....                                   | 8        | 845                | 4,412               | Medicaid.....                                       | 679       | 12,627             | 178,261             |
| Postal Service.....  | 434      | 7,022              | 97,544              | Medicare.....                                       | 1,527     | 24,423             | 323,449             |
| Public Debt Cash Issues (Table III-B).....                         | 416      | 312,140            | 4,509,423           | NASA programs.....                                  | 80        | 1,334              | 13,292              |
| Other Deposits:  |          |                    |                     | Postal Service Money Orders and Other.....          | 231       | 3,714              | 49,966              |
| Agency for Internatl Development.....                              | 139      | 139                | 291                 | Public Debt Cash Redemp. (Table III-B).....         | 54        | 319,642            | 4,246,800           |
| Air Transport Security Fees.....                                   | 1        | 11                 | 2,041               | Social Security Benefits (EFT).....                 | 0         | 29,716             | 396,797             |
| Defense Finance & Accounting Service.....                          | 50       | 572                | 7,568               | Temporary Assistance for Needy Families (HHS).....  | 50        | 913                | 17,140              |
|  |          |                    |                     | Unemployment Insurance Benefits.....                | 147       | 2,007              | 32,308              |
|  |          |                    |                     | Veterans Affairs programs.....                      | 98        | 1,446              | 19,938              |
|  |          |                    |                     | Other Withdrawals:                                  |           |                    |                     |
|  |          |                    |                     | Agriculture Loan Payments (misc).....               | 90        | 198                | 1,061               |
|  |          |                    |                     | Emergency Prep & Response (DHS).....                | 1/1-122   | 2,407              | 10,999              |
|  |          |                    |                     | Federal Aviation Administration.....                | 51        | 621                | 6,725               |
|  |          |                    |                     | Thrift Savings Plan Transfer.....                   | 160       | 1,232              | 15,397              |
| Total Other Deposits.....  | 191      | 2,336              | 31,457              | Unclassified.....                                   | 2/657     | 20,003             | 325,391             |
| Change in Balance of Uncollected Funds (closing balance \$65)..... | -75      | -60                | -26                 | Total, Other Withdrawals.....                       | 836       | 42,905             | 717,527             |
| Transfers from Depositaries.....                                   | 15,403   | 161,235            | 2,133,096           | Transfers to Depositaries.....                      | 10,077    | 76,462             | 829,650             |
| Total Federal Reserve Account.....                                 | 18,884   | 583,532            | 7,807,111           | Total Federal Reserve Account.....                  | 17,932    | 583,358            | 7,807,274           |
| Tax and Loan Note Accounts:  |          |                    |                     | Tax and Loan Note Accounts                          |           |                    |                     |
| FTD's Received (Table IV).....                                     | 1,296    | 136,521            | 1,327,746           | Transfers to Federal Reserve Account (Table V)..... | 15,403    | 161,235            | 2,133,096           |
| Transfers from Federal Reserve Account (Table V).....              | 10,077   | 76,462             | 829,650             | Total Withdrawals (excluding transfers).....        | \$ 7,855  | \$ 506,895         | \$ 6,977,624        |
| Total Tax and Loan Note Accounts (Table V).....                    | 11,373   | 212,983            | 2,157,396           | Net Change in Operating Cash Balance.....           | \$ -3,078 | \$ 51,922          | \$ 24,137           |
| Total Deposits (excluding transfers).....                          | \$ 4,777 | \$ 558,817         | \$ 7,001,761        |   |           |                    |                     |

1/Includes a \$207 million adjustment previously reported on September 26, 2005.

2/Includes \$222 million in HHS collections from states for Child Support Enforcement and Family Support programs.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat.usa.gov/soin>. For more information regarding this system, please call 202-482-1986.



Tuesday, September 27, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ 0       | \$ 239,016         | \$ 3,325,549        | Notes                                 | \$ 0       | \$ 316,006         | \$ 3,632,770        |
| Cash Management Series                   | 0          | 46,001             | 268,004             | Bonds                                 | 0          | 0                  | 479,675             |
| Notes                                    | 0          | 20,998             | 761,856             | Federal Financing Bank                | 0          | 4                  | 31,341              |
| Bonds                                    | 0          | 0                  | 17,000              |                                       | 0          | 0                  | 246                 |
| Inflation-Protected Securities Increment | 47         | 1,230              | 8,961               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 53         | 952                | 13,658              |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 122,857    | 2,276,885          | 33,124,136          |
| United States Savings Securities:        |            |                    |                     | Domestic Series                       | 0          | 0                  | 113                 |
| Cash Issue Price                         | 16         | 328                | 6,451               | Foreign Series                        | 0          | 0                  | 3,296               |
| Interest Increment                       | 0          | 541                | 6,731               | State and Local Series                | 0          | 2,620              | 85,722              |
| Government Account Series                | 126,712    | 2,279,460          | 33,357,577          | Other                                 | 0          | 60                 | 225                 |
| Domestic Series                          | 0          | 0                  | 113                 |                                       |            |                    |                     |
| Foreign Series                           | 0          | 100                | 500                 |                                       |            |                    |                     |
| State and Local Series                   | 399        | 8,103              | 150,714             |                                       |            |                    |                     |
| Other                                    | 0          | 161                | 771                 |                                       |            |                    |                     |
| Total Issues                             | \$ 127,175 | \$ 2,595,938       | \$ 37,918,474       | Total Redemptions                     | \$ 122,910 | \$ 2,596,527       | \$ 37,371,181       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 4,265   | \$ -589            | \$ 547,292          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 127,175 | \$ 2,595,938       | \$ 37,918,474       |
| Premium on New Issues                                      | 0          | 74                 | 1,273               |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 2,624              | 27,309              |
| Bonds and Notes (-)  | 0          | 16                 | 932                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 126,712    | 2,279,460          | 33,352,664          |
| Interest Increment on United States Savings Securities (-) | 0          | 541                | 6,731               |
| Inflation-Protected Securities Increment                   | 47         | 1,230              | 8,441               |
| Total Public Debt Cash Issues                              | \$ 416     | \$ 312,140         | \$ 4,509,423        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 122,910 | \$ 2,596,527       | \$ 37,371,181       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 122,857    | 2,276,885          | 33,124,136          |
| Total Public Debt Cash Redemptions                         | \$ 54      | \$ 319,642         | \$ 4,246,800        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,612,390          | \$ 4,611,476    | \$ 4,614,279 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,313,959             | 3,310,604       | 3,312,654    | 3,071,708    |
| Total Public Debt                      |                       |                 |              |              |
| Outstanding                            | 7,926,345             | 7,922,080       | 7,926,933    | 7,379,053    |
| Less: Debt Not Subject to Limit:       |                       |                 |              |              |
| Other Debt                             | 509                   | 509             | 510          | 513          |
| Unamortized Discount                   | 46,425                | 46,512          | 44,156       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 130                   | 130             | 127          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,865,540          | \$ 7,861,188    | \$ 7,868,395 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 2,433 | \$ 106,503         | \$ 1,496,209        |
| Individual Income Taxes                 | 4        | 1,373              | 9,657               |
| Railroad Retirement Taxes               | 1        | 299                | 4,490               |
| Excise Taxes                            | 478      | 4,393              | 67,791              |
| Corporation Income Taxes                | 142      | 69,625             | 298,693             |
| Federal Unemployment Taxes              | 2        | 55                 | 7,180               |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1        | 73                 | 862                 |
| Change in Balance of Unclassified Taxes | -275     | 295                | 259                 |
| Total                                   | \$ 2,786 | \$ 182,616         | \$ 1,885,140        |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account:                |          |                    |                     |
| Directly                                | 105      | 2,380              | 36,345              |
| Collector Depositaries                  | 499      | 39,057             | 463,164             |
| Tax and Loan Accounts                   | 1,296    | 136,521            | 1,327,746           |
| Inter-agency Transfers                  | 885      | 4,658              | 57,883              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 112             | \$ 369 | \$ 11,406 | \$ 58,692 |
| Deposits:                 |                    |        |           |           |
| Taxes Received (Table IV) | 5                  | 28     | 1,263     | 1,296     |
| Transfers to Depositories | 1                  | 0      | 839       | 840       |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 9,237     |
| Withdrawals:              |                    |        |           |           |
| Treasury Initiated        | 0                  | 0      | 0         | 0         |
| Depository Initiated      | 1                  | 16     | 385       | 403       |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 15,000    |
| Closing Balance Today     | \$ 117             | \$ 381 | \$ 13,122 | \$ 54,662 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 2  | \$ 3,829           | \$ 225,392          |
| Business       | 198   | 1,737              | 42,685              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, September 28, 2005  
 (Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,479              | \$ 5,824        | \$ 5,650   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 53,063                | 54,662          | 2,914      | 30,362           |
| Total Operating Balance.....              | \$ 57,543             | \$ 60,486       | \$ 8,564   | \$ 36,349        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals  | Today     | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account.....                                       |          |                    |                     | Federal Reserve Account.....                       |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 19    | \$ 524             | \$ 6,957            | Commodity Credit Corporation programs.....         | \$ 182    | \$ 1,530           | \$ 33,467           |
| Commodity Credit Corporation programs.....                         | 31       | 903                | 15,128              | Defense Vendor Payments (EFT).....                 | 1,002     | 23,585             | 272,631             |
| Customs and Certain Excise Taxes.....                              | 103      | 2,508              | 30,979              | Education Department programs.....                 | 389       | 7,177              | 83,085              |
| Deposits by States.....  |          |                    |                     | Energy Department programs.....                    | 111       | 2,214              | 27,592              |
| Supplemental Security Income.....                                  | 2        | 6                  | 4,093               | Federal Employees Insurance Payments.....          | 105       | 3,556              | 45,350              |
| Unemployment.....  | 45       | 454                | 36,107              | Fed. Highway Administration programs.....          | 150       | 3,068              | 30,347              |
| Education Department programs.....                                 | 118      | 1,927              | 18,756              | Federal Salaries (EFT).....                        | 151       | 11,710             | 141,439             |
| Energy Department programs.....                                    | 47       | 566                | 6,565               | Food and Nutrition Service (misc).....             | 65        | 1,839              | 27,206              |
| Estate and Gift Taxes.....   | 39       | 2,250              | 25,146              | Food Stamps.....                                   | 33        | 1,714              | 21,653              |
| Federal Reserve Earnings.....                                      | 349      | 1,801              | 19,297              | GSA programs.....                                  | 48        | 1,288              | 17,834              |
| Foreign Deposits, Military Sales.....                              | 39       | 1,535              | 12,626              | Health and Human Services Grants (misc).....       | 407       | 5,936              | 74,844              |
| FTD's Received (Table IV).....                                     | 2,714    | 44,150             | 502,223             | Housing and Urban Development programs.....        | 122       | 3,959              | 50,185              |
| Housing and Urban Development programs.....                        | 6        | 460                | 6,536               | Interest on Treasury Securities.....               | 6         | 1,396              | 133,599             |
| Individual Income and Employment Taxes, Not Withheld.....          | 1,596    | 48,000             | 351,425             | Justice Department programs.....                   | 27        | 1,086              | 13,027              |
| Interest recd from T&L Depositories.....                           | 10       | 46                 | 483                 | Labor Dept. prgrms (excl. unemployment).....       | 57        | 965                | 12,742              |
| Justice Department programs.....                                   | 5        | 851                | 4,418               | Medicaid.....                                      | 649       | 13,276             | 178,910             |
| Postal Service.....  | 354      | 7,377              | 97,899              | Medicare.....                                      | 1,411     | 25,834             | 324,860             |
| Public Debt Cash Issues (Table III-B).....                         | 575      | 312,715            | 4,509,998           | NASA programs.....                                 | 59        | 1,393              | 13,351              |
| Other Deposits.....  |          |                    |                     | Postal Service Money Orders and Other.....         | 177       | 3,891              | 50,144              |
| Air Transport Security Fees.....                                   | 1        | 12                 | 2,042               | Public Debt Cash Redemp. (Table III-B).....        | 64        | 319,706            | 4,246,863           |
| Federal Housing Admin. Note Sales.....                             | 73       | 381                | 3,411               | Social Security Benefits (EFT).....                | 4,311     | 34,027             | 401,108             |
|  |          |                    |                     | Temporary Assistance for Needy Families (HHS)..... | 255       | 1,169              | 17,396              |
|  |          |                    |                     | Unemployment Insurance Benefits.....               | 105       | 2,112              | 32,413              |
|  |          |                    |                     | Veterans Affairs programs.....                     | 56        | 1,501              | 19,994              |
|  |          |                    |                     | Other Withdrawals.....                             |           |                    |                     |
|  |          |                    |                     | Agency for Internatl. Development.....             | 393       | 961                | 9,617               |
|  |          |                    |                     | Agriculture Loan Payments (misc).....              | 57        | 255                | 1,118               |
|  |          |                    |                     | Emergency Prep & Response (DHS).....               | 52        | 2,459              | 11,051              |
|  |          |                    |                     | Federal Aviation Administration.....               | 54        | 675                | 6,779               |
|  |          |                    |                     | Thrift Savings Plan Transfer.....                  | 220       | 1,452              | 15,617              |
|  |          |                    |                     | USDA Forest Service.....                           | 71        | 134                | 1,840               |
| Total Other Deposits.....  | 73       | 2,410              | 31,531              | Unclassified.....                                  | 932       | 20,935             | 326,323             |
| Change in Balance of Uncollected Funds (closing balance \$50)..... | 14       | -46                | -12                 | Total, Other Withdrawals.....                      | 1,780     | 44,685             | 719,307             |
| Transfers from Depositories.....                                   | 14,125   | 175,360            | 2,147,221           | Transfers to Depositories.....                     | 9,887     | 86,350             | 839,537             |
| Total Federal Reserve Account.....                                 | 20,264   | 603,796            | 7,827,375           | Total Federal Reserve Account.....                 | 21,609    | 604,967            | 7,828,883           |
| Tax and Loan Note Accounts:  |          |                    |                     | Tax and Loan Note Accounts                         |           |                    |                     |
| FTD's Received (Table IV).....                                     | 2,639    | 139,160            | 1,330,385           | Transfers to Federal Reserve Account               |           |                    |                     |
| Transfers from Federal Reserve Account (Table V).....              | 9,887    | 86,350             | 839,537             | (Table VI).....                                    | 14,125    | 175,360            | 2,147,221           |
| Total Tax and Loan Note Accounts (Table V).....                    | 12,526   | 225,510            | 2,169,922           | Total Withdrawals (excluding transfers).....       | \$ 11,722 | \$ 518,617         | \$ 6,989,346        |
| Total Deposits (excluding transfers).....                          | \$ 8,779 | \$ 567,596         | \$ 7,010,539        | Net Change in Operating Cash Balance.....          | \$ -2,943 | \$ 48,979          | \$ 21,193           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Wednesday, September 28, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 |            |                    |                     |
| Regular Series:                           | \$ 0       | \$ 239,016         | \$ 3,325,549        | Notes:                                 | \$ 0       | \$ 316,006         | \$ 3,632,770        |
| Cash Management Series:                   | 0          | 46,001             | 268,004             | Bonds:                                 | 0          | 0                  | 479,675             |
| Notes:                                    | 0          | 20,998             | 761,856             | Federal Financing Bank:                | 0          | 4                  | 31,341              |
| Bonds:                                    | 0          | 0                  | 17,000              |  | 0          | 0                  | 246                 |
| Inflation Protected Securities Increment: | 47         | 1,278              | 9,009               | Nonmarketable:                         |            |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 14,246              | United States Savings Securities:      | 53         | 1,005              | 13,711              |
| Nonmarketable:                            |            |                    |                     | Government Account Series:             | 127,346    | 2,404,230          | 33,251,481          |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 0          | 0                  | 113                 |
| Cash Issue Price:                         | 14         | 342                | 6,465               | Foreign Series:                        | 0          | 0                  | 3,296               |
| Interest Increment:                       | 0          | 541                | 6,731               | State and Local Series:                | 10         | 2,630              | 85,732              |
| Government Account Series:                | 122,242    | 2,401,703          | 33,479,819          | Other:                                 | 0          | 60                 | 226                 |
| Domestic Series:                          | 0          | 0                  | 113                 |  |            |                    |                     |
| Foreign Series:                           | 0          | 100                | 500                 |  |            |                    |                     |
| State and Local Series:                   | 560        | 8,663              | 151,274             |  |            |                    |                     |
| Other:                                    | 0          | 162                | 771                 |  |            |                    |                     |
| Total Issues:                             | \$ 122,864 | \$ 2,718,802       | \$ 38,041,338       | Total Redemptions:                     | \$ 127,409 | \$ 2,723,936       | \$ 37,498,591       |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ -4,545  | \$ -5,134          | \$ 542,747          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                    |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 122,864 | \$ 2,718,802       | \$ 38,041,338       |
| Premium on New Issues:                                      | 0          | 74                 | 1,273               |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 0          | 2,624              | 27,309              |
| Bonds and Notes (-):  | 0          | 16                 | 932                 |
| Federal Financing Bank (-):                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-):                        | 122,242    | 2,401,703          | 33,474,906          |
| Interest Increment on United States Savings Securities (-): | 0          | 541                | 6,731               |
| Inflation-Protected Securities Increment:                   | 47         | 1,278              | 8,488               |
| Total Public Debt Cash Issues:                              | \$ 575     | \$ 312,715         | \$ 4,509,998        |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 127,409 | \$ 2,723,936       | \$ 37,498,591       |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-):                        | 127,346    | 2,404,230          | 33,251,481          |
| Total Public Debt Cash Redemptions:                         | \$ 64      | \$ 319,706         | \$ 4,246,863        |
| Withdrawn from Federal Reserve Acct:                        |            |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                    | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:                | \$ 4,612,716          | \$ 4,612,390    | \$ 4,614,279 | \$ 4,307,345 |
| Intragovernmental Holdings:             | 3,309,084             | 3,313,955       | 3,312,654    | 3,071,708    |
| Total Public Debt:                      |                       |                 |              |              |
| Outstanding:                            | 7,921,800             | 7,926,345       | 7,926,933    | 7,379,053    |
| Less: Debt Not Subject to Limit:        |                       |                 |              |              |
| Other Debt:                             | 509                   | 509             | 510          | 513          |
| Unamortized Discount:                   | 46,338                | 46,425          | 44,156       | 45,374       |
| Federal Financing Bank:                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit:      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies: | 130                   | 130             | 127          | 184          |
| Total Public Debt Subject to Limit:     | \$ 7,861,083          | \$ 7,865,540    | \$ 7,868,395 | \$ 7,333,350 |
| Statutory Debt Limit:                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:    | \$ 5,330 | \$ 111,832         | \$ 1,501,538        |
| Individual Income Taxes:                 | 6        | 1,379              | 9,662               |
| Railroad Retirement Taxes:               | 2        | 301                | 4,492               |
| Excise Taxes:                            | 245      | 4,639              | 68,036              |
| Corporation Income Taxes:                | 83       | 69,707             | 298,776             |
| Federal Unemployment Taxes:              | 3        | 58                 | 7,183               |
| Estate and Gift Taxes & Misc IRS Rcpts:  | 1        | 75                 | 863                 |
| Change in Balance of Unclassified Taxes: | -183     | 112                | 76                  |
| Total:                                   | \$ 5,486 | \$ 188,102         | \$ 1,890,626        |
| These Receipts were deposited in:        |          |                    |                     |
| Federal Reserve Account:                 |          |                    |                     |
| Directly:                                | 135      | 2,515              | 36,481              |
| Collector Depositaries:                  | 2,578    | 41,635             | 465,742             |
| Tax and Loan Accounts:                   | 2,639    | 139,160            | 1,330,385           |
| Inter-agency Transfers:                  | 133      | 4,792              | 58,016              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |           | Total     |
|----------------------------|--------------------|--------|-----------|-----------|
|                            | A                  | B      | C         |           |
| Opening Balance Today:     | \$ 117             | \$ 381 | \$ 13,122 | \$ 54,662 |
| Deposits:                  |                    |        |           |           |
| Taxes Received (Table IV): | 9                  | 63     | 2,567     | 2,639     |
| Transfers to Depositaries: | 6                  | 0      | 3,881     | 3,887     |
| Special Direct Investment: | 0                  | 0      | 0         | 0         |
| Term Investment:           | 0                  | 0      | 0         | 6,000     |
| Withdrawals:               |                    |        |           |           |
| Treasury Initiated:        | 0                  | 0      | 0         | 0         |
| Depository Initiated:      | 3                  | 36     | 1,281     | 1,320     |
| Special Direct Investment: | 0                  | 0      | 0         | 0         |
| Term Investment:           | 0                  | 0      | 0         | 12,805    |
| Closing Balance Today:     | \$ 129             | \$ 408 | \$ 18,290 | \$ 53,063 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 39 | \$ 3,868           | \$ 225,431          |
| Business:      | 25    | 1,763              | 42,710              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, September 29, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,646              | \$ 4,479        | \$ 5,650   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 44,624                | 53,063          | 2,914      | 30,362           |
| Total Operating Balance.....              | \$ 50,270             | \$ 57,543       | \$ 8,564   | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals  | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account:   |           |                    |                     | Federal Reserve Account                              |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 39     | \$ 563             | \$ 6,996            | Commodity Credit Corporation programs.....           | \$ 178    | \$ 1,708           | \$ 33,644           |
| Commodity Credit Corporation programs.....                         | 65        | 969                | 15,194              | Defense Vendor Payments (EFT).....                   | 900       | 24,486             | 273,531             |
| Customs and Certain Excise Taxes.....                              | 176       | 2,684              | 31,155              | Education Department programs.....                   | 508       | 7,685              | 83,593              |
| Deposits by States:  |           |                    |                     | Energy Department programs.....                      | 193       | 2,407              | 27,785              |
| Supplemental Security Income.....                                  | 332       | 338                | 4,425               | Federal Employees Insurance Payments.....            | 143       | 3,704              | 45,497              |
| Unemployment.....  | 10        | 464                | 36,117              | Fed. Highway Administration programs.....            | 333       | 3,401              | 30,680              |
| Education Department programs.....                                 | 91        | 2,018              | 18,847              | Federal Salaries (EFT).....                          | 593       | 12,303             | 142,032             |
| Energy Department programs.....                                    | 16        | 583                | 6,581               | Food and Nutrition Service (misc).....               | 50        | 1,889              | 27,255              |
| Estate and Gift Taxes.....   | 98        | 2,348              | 25,244              | Food Stamps.....                                     | 30        | 1,743              | 21,683              |
| Federal Reserve Earnings.....                                      | 0         | 1,801              | 19,297              | GSA programs.....                                    | 84        | 1,372              | 17,918              |
| Foreign Deposits, Military Sales.....                              | 23        | 1,558              | 12,649              | Health and Human Services Grants (misc).....         | 449       | 6,385              | 75,293              |
| FTD's Received (Table IV).....                                     | 2,031     | 46,181             | 504,254             | Housing and Urban Development programs.....          | 119       | 4,078              | 50,304              |
| Housing and Urban Development programs.....                        | 5         | 465                | 6,541               | Interest on Treasury Securities.....                 | 2         | 1,398              | 133,601             |
| Individual Income and Employment Taxes, Not Withheld.....          | 527       | 48,526             | 351,952             | Justice Department programs.....                     | 27        | 1,113              | 13,054              |
| Interest recd from T&L Depositaries.....                           | 8         | 53                 | 490                 | Labor Dept. prgrms (excl. unemployment).....         | 41        | 1,006              | 12,783              |
| Justice Department programs.....                                   | 2         | 853                | 4,420               | Medicaid.....  | 1,060     | 14,336             | 179,970             |
| Postal Service.....  | 344       | 7,721              | 98,243              | Medicare.....  | 974       | 26,808             | 325,834             |
| Public Debt Cash Issues (Table III-B).....                         | 58,641    | 371,356            | 4,568,639           | NASA programs.....                                   | 153       | 1,547              | 13,505              |
| Other Deposits:  |           |                    |                     | Postal Service Money Orders and Other.....           | 125       | 4,016              | 50,269              |
| Air Transport Security Fees.....                                   | 8         | 20                 | 2,050               | Public Debt Cash Redemp. (Table III-B).....          | 65,718    | 385,424            | 4,312,581           |
| Federal Housing Admin. Note Sales.....                             | 72        | 453                | 3,483               | Social Security Benefits (EFT).....                  | 0         | 34,027             | 401,108             |
| Pension Benefit Guaranty Corp.....                                 | 335       | 372                | 2,230               | Temporary Assistance for Needy Families (HHS).....   | 19        | 1,187              | 17,414              |
| SEC Stock Exchange Fees.....                                       | 90        | 90                 | 1,005               | Unemployment Insurance Benefits.....                 | 94        | 2,206              | 32,507              |
|  |           |                    |                     | Veterans Affairs programs.....                       | 53        | 1,554              | 20,046              |
|  |           |                    |                     | Other Withdrawals:                                   |           |                    |                     |
|  |           |                    |                     | Agriculture Loan Payments (misc).....                | 82        | 337                | 1,200               |
|  |           |                    |                     | Emergency Prep & Response (DHS).....                 | 155       | 2,613              | 11,205              |
|  |           |                    |                     | Federal Aviation Administration.....                 | 52        | 727                | 6,831               |
|  |           |                    |                     | Federal Transit Admin.....                           | 136       | 775                | 3,236               |
|  |           |                    |                     | IRS Tax Refunds Business (EFT).....                  | 153       | 630                | 19,221              |
|  |           |                    |                     | Minerals Management Service.....                     | 70        | 70                 | 173                 |
|  |           |                    |                     | Minerals Mgmt. Svc./Pmts to States.....              | 152       | 152                | 1,344               |
|  |           |                    |                     | State Department.....                                | 178       | 284                | 3,164               |
| Total Other Deposits.....  | 505       | 2,915              | 32,036              | Unclassified.....                                    | 952       | 21,887             | 327,275             |
| Change in Balance of Uncollected Funds (closing balance \$49)..... | 1         | -45                | -11                 | Total, Other Withdrawals.....                        | 1,930     | 46,615             | 721,237             |
| Transfers from Depositories.....                                   | 12,486    | 187,846            | 2,159,707           | Transfers to Depositories.....                       | 453       | 86,803             | 839,990             |
| Total Federal Reserve Account.....                                 | 75,400    | 679,196            | 7,902,775           | Total Federal Reserve Account.....                   | 74,234    | 679,200            | 7,903,117           |
| Tax and Loan Note Accounts:  |           |                    |                     | Tax and Loan Note Accounts:                          |           |                    |                     |
| FTD's Received (Table IV).....                                     | 3,594     | 142,754            | 1,333,979           | Transfers to Federal Reserve Account (Table VI)..... | 12,486    | 187,846            | 2,159,707           |
| Transfers from Federal Reserve Account (Table V).....              | 453       | 86,803             | 839,990             | Total Withdrawals (excluding transfers).....         | \$ 73,780 | \$ 592,397         | \$ 7,063,126        |
| Total Tax and Loan Note Accounts (Table V).....                    | 4,048     | 229,557            | 2,173,969           | Net Change in Operating Cash Balance.....            | \$ -7,273 | \$ 41,706          | \$ 13,921           |
| Total Deposits (excluding transfers).....                          | \$ 66,508 | \$ 634,104         | \$ 7,077,047        |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.



Thursday, September 29, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ 57,584  | \$ 296,599         | \$ 3,383,133        | Notes                                 | \$ 65,581  | \$ 381,587         | \$ 3,698,352        |
| Cash Management Series                   | 0          | 46,001             | 268,004             | Bonds                                 | 0          | 0                  | 479,675             |
| Notes                                    | 0          | 20,998             | 761,856             | Federal Financing Bank                | 0          | 4                  | 31,341              |
| Bonds                                    | 0          | 0                  | 17,000              |                                       | 0          | 0                  | 246                 |
| Inflation-Protected Securities Increment | 47         | 1,325              | 9,055               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 41         | 1,046              | 13,752              |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 130,791    | 2,535,021          | 33,382,272          |
| United States Savings Securities:        |            |                    |                     | Domestic Series                       | 0          | 0                  | 113                 |
| Cash Issue Price                         | 15         | 357                | 6,480               | Foreign Series                        | 0          | 0                  | 3,296               |
| Interest Increment                       | 0          | 541                | 6,731               | State and Local Series                | 96         | 2,726              | 85,827              |
| Government Account Series                | 129,394    | 2,531,096          | 33,609,213          | Other                                 | 0          | 61                 | 226                 |
| Domestic Series                          | 0          | 0                  | 113                 |                                       |            |                    |                     |
| Foreign Series                           | 0          | 100                | 500                 |                                       |            |                    |                     |
| State and Local Series                   | 1,682      | 10,345             | 152,956             |                                       |            |                    |                     |
| Other                                    | 0          | 162                | 771                 |                                       |            |                    |                     |
| Total Issues                             | \$ 188,722 | \$ 2,907,524       | \$ 38,230,060       | Total Redemptions                     | \$ 196,509 | \$ 2,920,445       | \$ 37,695,100       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -7,788  | \$ -12,921         | \$ 534,960          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 188,722 | \$ 2,907,524       | \$ 38,230,060       |
| Premium on New Issues                                      | 0          | 74                 | 1,273               |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 640        | 3,265              | 27,950              |
| Bonds and Notes (-)  | 0          | 16                 | 932                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 129,394    | 2,531,096          | 33,604,300          |
| Interest Increment on United States Savings Securities (-) | 0          | 541                | 6,731               |
| Inflation-Protected Securities Increment                   | 47         | 1,325              | 8,535               |
| Total Public Debt Cash Issues                              | \$ 58,641  | \$ 371,356         | \$ 4,568,639        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 196,509 | \$ 2,920,445       | \$ 37,695,100       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 130,791    | 2,535,021          | 33,382,272          |
| Total Public Debt Cash Redemptions                         | \$ 65,718  | \$ 385,424         | \$ 4,312,581        |
| Withdrawn from Federal Reserve Ac ct.                      |            |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,606,273          | \$ 4,612,716    | \$ 4,614,279 | \$ 4,307,345 |
| Intragovernmental Holdings   | 3,307,739             | 3,309,084       | 3,312,654    | 3,071,708    |
| Total Public Debt Outstanding  | 7,914,012             | 7,921,800       | 7,926,933    | 7,379,053    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 509                   | 509             | 510          | 513          |
| Unamortized Discount   | 46,890                | 46,338          | 44,156       | 45,374       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 130                   | 130             | 127          | 184          |
| Total Public Debt Subject to Limit   | \$ 7,852,742          | \$ 7,861,083    | \$ 7,868,395 | \$ 7,333,350 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.                                       |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 1,840 | \$ 113,672         | \$ 1,503,378        |
| Individual Income Taxes                 | 4        | 1,383              | 9,666               |
| Railroad Retirement Taxes               | 13       | 314                | 4,505               |
| Excise Taxes                            | 3,550    | 8,189              | 71,586              |
| Corporation Income Taxes                | 79       | 69,786             | 298,855             |
| Federal Unemployment Taxes              | 2        | 59                 | 7,185               |
| Estate and Gift Taxes & Misc IRS Rcpts  | 3        | 78                 | 866                 |
| Change in Balance of Unclassified Taxes | 283      | 395                | 359                 |
| Total                                   | \$ 5,774 | \$ 193,876         | \$ 1,896,400        |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account:                |          |                    |                     |
| Directly                                | 969      | 3,484              | 37,450              |
| Collector Depositaries                  | 1,062    | 42,697             | 466,804             |
| Tax and Loan Accounts                   | 3,594    | 142,754            | 1,333,979           |
| Inter-agency Transfers                  | 149      | 4,941              | 58,165              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 129             | \$ 408 | \$ 18,290 | \$ 53,063 |
| Deposits:                 |                    |        |           |           |
| Taxes Received (Table IV) | 4                  | 31     | 3,559     | 3,594     |
| Transfers to Depositaries | 0                  | 0      | 453       | 453       |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Withdrawals:              |                    |        |           |           |
| Treasury Initiated        | 0                  | 0      | 10,897    | 10,897    |
| Depository Initiated      | 2                  | 19     | 1,569     | 1,589     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Closing Balance Today     | \$ 132             | \$ 420 | \$ 9,836  | \$ 44,624 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 4  | \$ 3,872           | \$ 225,435          |
| Business       | 369   | 2,132              | 43,080              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, September 30, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,381              | \$ 5,646        | \$ 5,650   | \$ 5,987         |
| Tax and Loan Note Accounts (Table V)..... | 31,300                | 44,624          | 2,914      | 30,362           |
| Total Operating Balance.....              | \$ 35,680             | \$ 50,270       | \$ 8,564   | \$ 36,349        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today      | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|------------|--------------------|---------------------|
| Federal Reserve Account:   |           |                    |                     | Federal Reserve Account:                            |            |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 112    | \$ 675             | \$ 7,108            | Commodity Credit Corporation programs.....          | \$ 195     | \$ 1,902           | \$ 33,839           |
| Commodity Credit Corporation programs.....                         | 248       | 1,217              | 15,442              | Defense Vendor Payments (EFT).....                  | 1,021      | 25,506             | 274,552             |
| Customs and Certain Excise Taxes.....                              | 111       | 2,795              | 31,266              | Education Department programs.....                  | 433        | 8,118              | 84,026              |
| Deposits by States:  |           |                    |                     | Energy Department programs.....                     | 388        | 2,795              | 28,173              |
| Supplemental Security Income.....                                  | 4         | 341                | 4,429               | Federal Employees Insurance Payments.....           | 204        | 3,908              | 45,701              |
| Unemployment.....  | 53        | 517                | 36,170              | Fed. Highway Administration programs.....           | 1          | 3,403              | 30,681              |
| Education Department programs.....                                 | 104       | 2,122              | 18,951              | Federal Salaries (EFT).....                         | 216        | 12,520             | 142,248             |
| Energy Department programs.....                                    | 29        | 611                | 6,610               | Food and Nutrition Service (misc).....              | 54         | 1,943              | 27,309              |
| Estate and Gift Taxes.....   | 98        | 2,446              | 25,342              | Food Stamps.....                                    | 31         | 1,774              | 21,714              |
| Federal Reserve Earnings.....                                      | 0         | 1,801              | 19,297              | GSA programs.....                                   | 20         | 1,392              | 17,938              |
| Foreign Deposits, Military Sales.....                              | 18        | 1,576              | 12,667              | Health and Human Services Grants (misc).....        | 569        | 6,954              | 75,863              |
| FTD's Received (Table IV).....                                     | 1,543     | 47,724             | 505,797             | Housing and Urban Development programs.....         | 98         | 4,176              | 50,402              |
| Housing and Urban Development programs.....                        | 43        | 508                | 6,584               | Interest on Treasury Securities.....                | 1,514      | 2,912              | 135,115             |
| Individual Income and Employment Taxes, Not Withheld.....          | 465       | 48,991             | 352,417             | Justice Department programs.....                    | 28         | 1,142              | 13,083              |
| Interest recd from T&L Depositaries.....                           | 18        | 72                 | 509                 | Labor Dept. prgrms (excl. unemployment).....        | 131        | 1,137              | 12,914              |
| Justice Department programs.....                                   | 61        | 914                | 4,481               | Medicaid.....                                       | 647        | 14,983             | 180,617             |
| Postal Service.....  | 331       | 8,052              | 98,574              | Medicare.....                                       | 5,337      | 32,145             | 331,171             |
| Public Debt Cash Issues (Table III-B).....                         | 26,571    | 397,926            | 4,595,210           | NASA programs.....                                  | 0          | 1,547              | 13,505              |
| Other Deposits:  |           |                    |                     | Postal Service Money Orders and Other.....          | 313        | 4,330              | 50,582              |
| Air Transport Security Fees.....                                   | 167       | 187                | 2,217               | Public Debt Cash Redemp. (Table III-B).....         | 31,643     | 417,067            | 4,344,224           |
| FSA Tobacco Assessments.....                                       | 392       | 398                | 821                 | Social Security Benefits (EFT).....                 | 0          | 34,027             | 401,108             |
| Minerals Management Svc/Collections.....                           | 464       | 979                | 8,877               | Temporary Assistance for Needy Families (HHS).....  | 81         | 1,268              | 17,495              |
| SEC/Stock Exchange Fees.....                                       | 759       | 849                | 1,764               | Unemployment Insurance Benefits.....                | 85         | 2,291              | 32,592              |
|  |           |                    |                     | Veterans Affairs programs.....                      | 92         | 1,646              | 20,138              |
|  |           |                    |                     | Other Withdrawals:                                  |            |                    |                     |
| Total Other Deposits.....  | 1,782     | 4,697              | 33,818              | Agency for Internatl Development.....               | 52         | 1,050              | 9,706               |
| Change in Balance of Uncollected Funds (closing balance \$58)..... | -9        | -54                | -19                 | Emergency Prep & Response (DHS).....                | 121        | 2,734              | 11,326              |
| Transfers from Depositaries.....                                   | 19,738    | 207,584            | 2,179,445           | Federal Financing Bank (net).....                   | -281       | 242                | 993                 |
| Total Federal Reserve Account.....                                 | 51,320    | 730,516            | 7,954,095           | Interior: Office of Territories.....                | 120        | 120                | 333                 |
| Tax and Loan Note Accounts:  |           |                    |                     | IRS Tax Refunds Business (EFT).....                 | 198        | 827                | 19,418              |
| FTD's Received (Table IV).....                                     | 5,384     | 148,138            | 1,339,363           | IRS Tax Refunds Individual (EFT).....               | 100        | 730                | 132,719             |
| Transfers from Federal Reserve Account (Table V).....              | 1,029     | 87,832             | 841,020             | Military Active Duty Pay (EFT).....                 | 3,184      | 8,659              | 68,355              |
| Total Tax and Loan Note Accounts (Table V).....                    | 6,413     | 235,970            | 2,180,382           | Pension Benefit Guaranty Corp.....                  | 296        | 296                | 3,132               |
| Total Deposits (excluding transfers).....                          | \$ 36,966 | \$ 671,069         | \$ 7,114,013        | Supple. Security Income Benefits (EFT).....         | 1,693      | 3,375              | 21,667              |
|  |           |                    |                     | Tennessee Valley Authority (net).....               | -187       | -200               | -356                |
|  |           |                    |                     | Thrift Savings Plan Transfer.....                   | 53         | 1,516              | 15,680              |
|  |           |                    |                     | Veterans Benefits (EFT).....                        | 2,162      | 4,318              | 27,194              |
|  |           |                    |                     | Unclassified.....                                   | 943        | 22,830             | 328,217             |
|  |           |                    |                     | Total, Other Withdrawals.....                       | 8,454      | 55,069             | 729,692             |
|  |           |                    |                     | Transfers to Depositaries.....                      | 1,029      | 87,832             | 841,020             |
|  |           |                    |                     | Total Federal Reserve Account.....                  | 52,585     | 731,785            | 7,955,702           |
|  |           |                    |                     | Tax and Loan Note Accounts:                         |            |                    |                     |
|  |           |                    |                     | Transfers to Federal Reserve Account (Table V)..... | 19,738     | 207,584            | 2,179,445           |
|  |           |                    |                     | Total Withdrawals (excluding transfers).....        | \$ 51,556  | \$ 643,953         | \$ 7,114,682        |
|  |           |                    |                     | Net Change in Operating Cash Balance.....           | \$ -14,590 | \$ 27,116          | \$ -669             |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202 874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Friday, September 30, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ 0       | \$ 296,599         | \$ 3,383,132        | Notes                                 | \$ 0       | \$ 381,587         | \$ 3,698,352        |
| Cash Management Series                   | 0          | 46,001             | 268,004             | Bonds                                 | 31,539     | 31,539             | 511,214             |
| Notes                                    | 26,591     | 47,588             | 788,447             | Federal Financing Bank                | 0          | 4                  | 31,341              |
| Bonds                                    | 0          | 0                  | 17,000              |                                       | 0          | 0                  | 246                 |
| Inflation-Protected Securities Increment | 47         | 1,371              | 9,102               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 14,246              | United States Savings Securities      | 37         | 1,083              | 13,789              |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 133,147    | 2,668,168          | 33,515,419          |
| United States Savings Securities:        |            |                    |                     | Domestic Series                       | 0          | 0                  | 113                 |
| Cash Issue Price                         | 21         | 378                | 6,501               | Foreign Series                        | 0          | 0                  | 3,296               |
| Interest Increment                       | 0          | 541                | 6,731               | State and Local Series                | 66         | 2,792              | 85,894              |
| Government Account Series                | 156,822    | 2,687,918          | 33,766,034          | Other                                 | 0          | 61                 | 227                 |
| Domestic Series                          | 0          | 0                  | 113                 |                                       |            |                    |                     |
| Foreign Series                           | 0          | 100                | 500                 |                                       |            |                    |                     |
| State and Local Series                   | 7          | 10,352             | 152,963             |                                       |            |                    |                     |
| Other                                    | 0          | 163                | 772                 |                                       |            |                    |                     |
| Total Issues                             | \$ 183,487 | \$ 3,091,011       | \$ 38,413,546       | Total Redemptions                     | \$ 164,790 | \$ 3,085,235       | \$ 37,859,890       |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 18,697  | \$ 5,776           | \$ 553,657          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 183,487 | \$ 3,091,011       | \$ 38,413,546       |
| Premium on New Issues                                      | 0          | 74                 | 1,273               |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 3,265              | 27,950              |
| Bonds and Notes (-)  | 48         | 64                 | 980                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 14,246              |
| Government Account Transactions (-)                        | 156,822    | 2,687,918          | 33,761,121          |
| Interest Increment on United States Savings Securities (-) | 0          | 541                | 6,731               |
| Inflation-Protected Securities Increment                   | 47         | 1,371              | 8,582               |
| Total Public Debt Cash Issues                              | \$ 26,571  | \$ 397,926         | \$ 4,595,210        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 164,790 | \$ 3,085,235       | \$ 37,859,890       |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 246                 |
| Government Account Transactions (-)                        | 133,147    | 2,668,168          | 33,515,419          |
| Total Public Debt Cash Redemptions                         | \$ 31,643  | \$ 417,067         | \$ 4,344,224        |

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes     | \$ 6,297 | \$ 119,969         | \$ 1,509,675        |
| Individual Income Taxes                  | 5        | 1,388              | 9,671               |
| Railroad Retirement Taxes                | 20       | 334                | 4,525               |
| Excise Taxes                             | 36       | 8,225              | 71,622              |
| Corporation Income Taxes                 | 782      | 70,568             | 299,637             |
| Federal Unemployment Taxes               | 4        | 63                 | 7,189               |
| Estate and Gift Taxes & Misc. IRS Rcpts. | 339      | 416                | 1,205               |
| Change in Balance of Unclassified Taxes  | -255     | 141                | 104                 |
| Total                                    | \$ 7,228 | \$ 201,104         | \$ 1,903,629        |
| These Receipts were deposited in:        |          |                    |                     |
| Federal Reserve Account:                 |          |                    |                     |
| Directly                                 | 1/216    | 3,268              | 37,234              |
| Collector Depositories                   | 1,759    | 44,456             | 468,563             |
| Tax and Loan Accounts                    | 5,384    | 148,138            | 1,339,363           |
| Inter-agency Transfers                   | 301      | 5,242              | 58,466              |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:               | \$ 4,601,239          | \$ 4,606,273    | \$ 4,614,279 | \$ 4,307,345 |
| Intragovernmental Holdings             | 3,331,471             | 3,307,739       | 3,312,654    | 3,071,708    |
| Total Public Debt Outstanding          | 7,932,710             | 7,914,012       | 7,926,933    | 7,379,053    |
| Less: Debt Not Subject to Limit:       |                       |                 |              |              |
| Other Debt                             | 509                   | 509             | 510          | 513          |
| Unamortized Discount                   | 47,290                | 46,890          | 44,156       | 45,374       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 0            |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 130                   | 130             | 127          | 184          |
| Total Public Debt Subject to Limit     | \$ 7,871,040          | \$ 7,852,742    | \$ 7,868,395 | \$ 7,333,350 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 132             | \$ 420 | \$ 9,836 | \$ 44,624 |
| Deposits:                 |                    |        |          |           |
| Taxes Received (Table IV) | 13                 | 80     | 5,291    | 5,384     |
| Transfers to Depositories | 0                  | 0      | 1,029    | 1,029     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Withdrawals:              |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 5,711    | 5,711     |
| Depository Initiated      | 21                 | 47     | 1,959    | 2,027     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 12,000    |
| Closing Balance Today     | \$ 124             | \$ 453 | \$ 8,486 | \$ 31,300 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today  | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual     | \$ 116 | \$ 13,988          | \$ 225,551          |
| Business       | 282    | 2,414              | 43,362              |

1/Includes \$302 million for reversals/returns

2/Does not include \$44 million offset by FMS for the month of September 2005, and \$2,810 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued





# DAILY TREASURY STATEMENT

## Cash and debt operations of the United States Treasury

### Monday, October 3, 2005

(Detail, rounded in millions, may not add to totals)

#### TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,448              | \$ 4,381        | \$ 4,381   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 9,295                 | 31,300          | 31,300     | 31,300           |
| Total Operating Balance.....              | \$ 14,743             | \$ 35,680       | \$ 35,680  | \$ 35,680        |

#### TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today      | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|------------|--------------------|---------------------|
| Federal Reserve Account  |           |                    |                     | Federal Reserve Account:                            |            |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 62     | \$ 62              | \$ 62               | Commodity Credit Corporation programs.....          | \$ 187     | \$ 187             | \$ 187              |
| Commodity Credit Corporation programs.....                         | 61        | 61                 | 61                  | Defense Vendor Payments (EFT).....                  | 253        | 253                | 253                 |
| Customs and Certain Excise Taxes.....                              | 127       | 127                | 127                 | Education Department programs.....                  | 233        | 233                | 233                 |
| Deposits by States:  |           |                    |                     | Energy Department programs.....                     | 85         | 85                 | 85                  |
| Supplemental Security Income.....                                  | 2         | 2                  | 2                   | Federal Employees Insurance Payments.....           | 108        | 108                | 108                 |
| Unemployment.....  | 12        | 12                 | 12                  | Fed. Highway Administration programs.....           | 166        | 166                | 166                 |
| Education Department programs.....                                 | 126       | 126                | 126                 | Federal Salaries (EFT).....                         | 525        | 525                | 525                 |
| Energy Department programs.....                                    | 60        | 60                 | 60                  | Food and Nutrition Service (misc).....              | 135        | 135                | 135                 |
| Estate and Gift Taxes.....   | 74        | 74                 | 74                  | Food Stamps.....                                    | 133        | 133                | 133                 |
| Federal Reserve Earnings.....                                      | 0         | 0                  | 0                   | GSA programs.....                                   | 312        | 312                | 312                 |
| Foreign Deposits, Military Sales.....                              | 434       | 434                | 434                 | Health and Human Services Grants (misc).....        | 217        | 217                | 217                 |
| FTD's Received (Table IV).....                                     | 2,515     | 2,515              | 2,515               | Housing and Urban Development programs.....         | 1,990      | 1,990              | 1,990               |
| Housing and Urban Development programs.....                        | 34        | 34                 | 34                  | Interest on Treasury Securities.....                | 525        | 525                | 525                 |
| Individual Income and Employment Taxes, Not Withheld.....          | 353       | 353                | 353                 | Justice Department programs.....                    | 9          | 9                  | 9                   |
| Interest recd from T&L Depositaries.....                           | 11        | 11                 | 11                  | Labor Dept. prgrms (excl. unemployment).....        | 79         | 79                 | 79                  |
| Justice Department programs.....                                   | 3         | 3                  | 3                   | Medicaid.....                                       | 974        | 974                | 974                 |
| Postal Service.....  | 375       | 375                | 375                 | Medicare.....                                       | 951        | 951                | 951                 |
| Public Debt Cash Issues (Table III-B).....                         | 243       | 243                | 243                 | NASA programs.....                                  | 0          | 0                  | 0                   |
| Other Deposits:  |           |                    |                     | Postal Service Money Orders and Other.....          | 228        | 228                | 228                 |
| Air Transport Security Fees.....                                   | 4         | 4                  | 4                   | Public Debt Cash Redemp. (Table III-B).....         | 3,251      | 3,251              | 3,251               |
| Asset Sale U.S. Enrichment Corp. ....                              | 112       | 112                | 112                 | Social Security Benefits (EFT).....                 | 21,187     | 21,187             | 21,187              |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHHS)..... | 57         | 57                 | 57                  |
|  |           |                    |                     | Unemployment Insurance Benefits.....                | 109        | 109                | 109                 |
|  |           |                    |                     | Veterans Affairs programs.....                      | 88         | 88                 | 88                  |
|  |           |                    |                     | Other Withdrawals:                                  |            |                    |                     |
|  |           |                    |                     | Civil Service Retirement (EFT).....                 | 3,656      | 3,656              | 3,656               |
|  |           |                    |                     | Emergency Prep & Response (DHS).....                | 308        | 308                | 308                 |
|  |           |                    |                     | Inter-American Development Bank.....                | 196        | 196                | 196                 |
|  |           |                    |                     | IRS Tax Refunds Business (EFT).....                 | 134        | 134                | 134                 |
|  |           |                    |                     | Military Retirement (EFT).....                      | 2,846      | 2,846              | 2,846               |
|  |           |                    |                     | Pmt. to Corp. for Pub. Broadcasting.....            | 400        | 400                | 400                 |
|  |           |                    |                     | Railroad Retirement (EFT).....                      | 704        | 704                | 704                 |
|  |           |                    |                     | Tennessee Valley Authority (net).....               | 151        | 151                | 151                 |
| Total Other Deposits.....  | 116       | 116                | 116                 | Unclassified.....                                   | 1,074      | 1,074              | 1,074               |
| Change in Balance of Uncollected Funds (closing balance \$37)..... | 21        | 21                 | 21                  | Total, Other Withdrawals.....                       | 9,469      | 9,469              | 9,469               |
| Transfers from Depositaries.....                                   | 38,052    | 38,052             | 38,052              | Transfers to Depositaries.....                      | 339        | 339                | 339                 |
| Total Federal Reserve Account.....                                 | 42,679    | 42,679             | 42,679              | Total Federal Reserve Account.....                  | 41,612     | 41,612             | 41,612              |
| Tax and Loan Note Accounts:  |           |                    |                     | Tax and Loan Note Accounts:                         |            |                    |                     |
| FTD's Received (Table IV).....                                     | 15,708    | 15,708             | 15,708              | Transfers to Federal Reserve Account (Table V)..... | 38,052     | 38,052             | 38,052              |
| Transfers from Federal Reserve Account (Table V).....              | 339       | 339                | 339                 |   |            |                    |                     |
| Total Tax and Loan Note Accounts (Table V).....                    | 16,048    | 16,048             | 16,048              |   |            |                    |                     |
| Total Deposits (excluding transfers).....                          | \$ 20,336 | \$ 20,336          | \$ 20,336           | Total Withdrawals (excluding transfers).....        | \$ 41,273  | \$ 41,273          | \$ 41,273           |
|  |           |                    |                     | Net Change in Operating Cash Balance.....           | \$ -20,937 | \$ -20,937         | \$ -20,937          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.



Monday, October 3, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ -1      | \$ -1              | \$ -1               | Notes                                 | \$ 0       | \$ 0               | \$ 0                |
| Cash Management Series                   | 0          | 0                  | 0                   | Bonds                                 | 0          | 0                  | 0                   |
| Notes                                    | 0          | 0                  | 0                   | Federal Financing Bank                | 0          | 0                  | 0                   |
| Bonds                                    | 0          | 0                  | 0                   | Nonmarketable:                        |            |                    |                     |
| Inflation-Protected Securities Increment | 149        | 149                | 149                 | United States Savings Securities      | 55         | 55                 | 55                  |
| Federal Financing Bank                   | 0          | 0                  | 0                   | Government Account Series             | 151,250    | 151,250            | 151,250             |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 0                  | 0                   |
| United States Savings Securities:        |            |                    |                     | Foreign Series                        | 0          | 0                  | 0                   |
| Cash Issue Price                         | 28         | 28                 | 28                  | State and Local Series                | 3,195      | 3,195              | 3,195               |
| Interest Increment                       | 657        | 657                | 657                 | Other                                 | 1          | 1                  | 1                   |
| Government Account Series                | 191,266    | 191,266            | 191,266             |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 0                   |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 0                   |                                       |            |                    |                     |
| State and Local Series                   | 215        | 215                | 215                 |                                       |            |                    |                     |
| Other                                    | 1          | 1                  | 1                   |                                       |            |                    |                     |
| Total Issues                             | \$ 192,315 | \$ 192,315         | \$ 192,315          | Total Redemptions                     | \$ 154,501 | \$ 154,501         | \$ 154,501          |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 37,814  | \$ 37,814          | \$ 37,814           |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 192,315 | \$ 192,315         | \$ 192,315          |
| Premium on New Issues                                      | 0          | 0                  | 0                   |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 0                  | 0                   |
| Bonds and Notes (-)  | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 191,266    | 191,266            | 191,266             |
| Interest Increment on United States Savings Securities (-) | 657        | 657                | 657                 |
| Inflation-Protected Securities Increment                   | 149        | 149                | 149                 |
| Total Public Debt Cash Issues                              | \$ 243     | \$ 243             | \$ 243              |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 154,501 | \$ 154,501         | \$ 154,501          |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 151,250    | 151,250            | 151,250             |
| Total Public Debt Cash Redemptions                         | \$ 3,251   | \$ 3,251           | \$ 3,251            |
| Withdrawn from Federal Reserve Acct.                       |            |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public   | \$ 4,599,132          | \$ 4,601,239    | \$ 4,601,239 | \$ 4,601,239 |
| Intragovernmental Holdings  | 3,371,392             | 3,331,471       | 3,331,471    | 3,331,471    |
| Total Public Debt   |                       |                 |              |              |
| Outstanding   | 7,970,524             | 7,932,710       | 7,932,710    | 7,932,710    |
| Less: Debt Not Subject to Limit:  |                       |                 |              |              |
| Other Debt  | 509                   | 509             | 509          | 509          |
| Unamortized Discount  | 47,029                | 47,290          | 47,290       | 47,290       |
| Federal Financing Bank  | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies  | 130                   | 130             | 130          | 130          |
| Total Public Debt Subject to Limit  | \$ 7,909,115          | \$ 7,871,040    | \$ 7,871,040 | \$ 7,871,040 |
| Statutory Debt Limit  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily). |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 18,320 | \$ 18,320          | \$ 18,320           |
| Individual Income Taxes                 | 5         | 5                  | 5                   |
| Railroad Retirement Taxes               | 69        | 69                 | 69                  |
| Excise Taxes                            | 9         | 9                  | 9                   |
| Corporation Income Taxes                | 114       | 114                | 114                 |
| Federal Unemployment Taxes              | 4         | 4                  | 4                   |
| Estate and Gift Taxes & Misc IRS Rcpts  | 2         | 2                  | 2                   |
| Change in Balance of Unclassified Taxes | 105       | 105                | 105                 |
| Total                                   | \$ 18,627 | \$ 18,627          | \$ 18,627           |
| These Receipts were deposited in:       |           |                    |                     |
| Federal Reserve Account:                |           |                    |                     |
| Directly                                | 75        | 75                 | 75                  |
| Collector Depositaries                  | 2,440     | 2,440              | 2,440               |
| Tax and Loan Accounts                   | 15,708    | 15,708             | 15,708              |
| Inter-agency Transfers                  | 404       | 404                | 404                 |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 124             | \$ 453 | \$ 8,486 | \$ 31,300 |
| Deposits:                 |                    |        |          |           |
| Taxes Received (Table IV) | 12                 | 85     | 15,611   | 15,708    |
| Transfers to Depositaries | 0                  | 0      | 339      | 339       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Withdrawals:              |                    |        |          |           |
| Treasury Initiated        | 124                | 453    | 20,389   | 20,966    |
| Depository Initiated      | 1                  | 11     | 2,836    | 2,848     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 14,237    |
| Closing Balance Today     | \$ 11              | \$ 74  | \$ 1,210 | \$ 9,295  |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 5  | \$ 5               | \$ 5                |
| Business       | 444   | 444                | 444                 |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, October 4, 2005  
 (Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,976              | \$ 5,448        | \$ 4,381   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 4,555                 | 9,295           | 31,300     | 31,300           |
| Total Operating Balance.....              | \$ 9,531              | \$ 14,743       | \$ 35,680  | \$ 35,680        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits  | Today    | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account:  |          |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                             | \$ 49    | \$ 110             | \$ 110              | Commodity Credit Corporation programs.....          | \$ 183    | \$ 370             | \$ 370              |
| Commodity Credit Corporation programs.....                          | 57       | 117                | 117                 | Defense Vendor Payments (EFT).....                  | 1,720     | 1,974              | 1,974               |
| Customs and Certain Excise Taxes.....                               | 133      | 260                | 260                 | Education Department programs.....                  | 210       | 443                | 443                 |
| Deposits by States:   |          |                    |                     | Energy Department programs.....                     | 49        | 135                | 135                 |
| Supplemental Security Income.....                                   | 0        | 3                  | 3                   | Federal Employees Insurance Payments.....           | 161       | 269                | 269                 |
| Unemployment.....   | 25       | 37                 | 37                  | Fed. Highway Administration programs.....           | 109       | 274                | 274                 |
| Education Department programs.....                                  | 200      | 326                | 326                 | Federal Salaries (EFT).....                         | 123       | 648                | 648                 |
| Energy Department programs.....                                     | 16       | 76                 | 76                  | Food and Nutrition Service (misc).....              | 69        | 205                | 205                 |
| Estate and Gift Taxes.....  | 160      | 234                | 234                 | Food Stamps.....                                    | 87        | 220                | 220                 |
| Federal Reserve Earnings.....                                       | 0        | 0                  | 0                   | GSA programs.....                                   | 38        | 351                | 351                 |
| Foreign Deposits, Military Sales.....                               | 2        | 436                | 436                 | Health and Human Services Grants (misc).....        | 438       | 656                | 656                 |
| FTD's Received (Table IV).....                                      | 753      | 3,268              | 3,268               | Housing and Urban Development programs.....         | 147       | 2,138              | 2,138               |
| Housing and Urban Development programs.....                         | 32       | 66                 | 66                  | Interest on Treasury Securities.....                | -6        | 519                | 519                 |
| Individual Income and Employment Taxes, Not Withheld.....           | 341      | 693                | 693                 | Justice Department programs.....                    | 20        | 29                 | 29                  |
| Interest recd from T&L Depositories.....                            | 6        | 17                 | 17                  | Labor Dept. prgrms (excl. unemployment).....        | 18        | 97                 | 97                  |
| Justice Department programs.....                                    | 13       | 16                 | 16                  | Medicaid.....                                       | 591       | 1,565              | 1,565               |
| Postal Service.....   | 565      | 940                | 940                 | Medicare.....                                       | 1,287     | 2,238              | 2,238               |
| Public Debt Cash Issues (Table III-B).....                          | 659      | 902                | 902                 | NASA programs.....                                  | 5         | 5                  | 5                   |
| Other Deposits:   |          |                    |                     | Postal Service Money Orders and Other.....          | 174       | 402                | 402                 |
| Defense Finance & Accounting Service.....                           | 65       | 83                 | 83                  | Public Debt Cash Redemp. (Table III-B).....         | 801       | 4,051              | 4,051               |
|   |          |                    |                     | Social Security Benefits (EFT).....                 | 0         | 21,187             | 21,187              |
|   |          |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 105       | 162                | 162                 |
|   |          |                    |                     | Unemployment Insurance Benefits.....                | 158       | 267                | 267                 |
|   |          |                    |                     | Veterans Affairs programs.....                      | 83        | 170                | 170                 |
|   |          |                    |                     | Other Withdrawals:                                  |           |                    |                     |
|   |          |                    |                     | Agriculture Loan Payments (misc).....               | 56        | 56                 | 56                  |
|   |          |                    |                     | Emergency Prep & Response (DHS).....                | 134       | 442                | 442                 |
|   |          |                    |                     | HHS Indian Health Service.....                      | 88        | 88                 | 88                  |
|   |          |                    |                     | IRS Tax Refunds Business (EFT).....                 | 450       | 583                | 583                 |
|   |          |                    |                     | Thrift Savings Plan Transfer.....                   | 78        | 116                | 116                 |
|   |          |                    |                     | Transportation Security Admin. (DHS).....           | 10        | 11                 | 11                  |
| Total Other Deposits.....   | 65       | 180                | 180                 | Unclassified.....                                   | 2,231     | 3,305              | 3,305               |
| Change in Balance of Uncollected Funds (closing balance \$129)..... | -92      | -71                | -71                 | Total, Other Withdrawals.....                       | 3,047     | 12,516             | 12,516              |
| Transfers from Depositories.....                                    | 8,327    | 46,378             | 46,378              | Transfers to Depositories.....                      | 2,164     | 2,503              | 2,503               |
| Total Federal Reserve Account.....                                  | 11,309   | 53,989             | 53,989              | Total Federal Reserve Account.....                  | 11,782    | 53,393             | 53,393              |
| Tax and Loan Note Accounts:   |          |                    |                     | Tax and Loan Note Accounts:                         |           |                    |                     |
| FTD's Received (Table IV).....                                      | 1,422    | 17,131             | 17,131              | Transfers to Federal Reserve Account (Table V)..... | 8,327     | 46,378             | 46,378              |
| Transfers from Federal Reserve Account (Table V).....               | 2,164    | 2,503              | 2,503               | Total Withdrawals (excluding transfers).....        | \$ 9,617  | \$ 50,890          | \$ 50,890           |
| Total Tax and Loan Note Accounts (Table V).....                     | 3,586    | 19,634             | 19,634              | Net Change in Operating Cash Balance.....           | \$ -5,212 | \$ -26,149         | \$ -26,149          |
| Total Deposits (excluding transfers).....                           | \$ 4,405 | \$ 24,741          | \$ 24,741           |   |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat.usa.gov/soin>. For more information regarding this system, please call 202-482-1986.





Tuesday, October 4, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues  | Today      | This month to date | Fiscal year to date | Redemptions                                | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                                   |            |                    |                     | Marketable:                                |            |                    |                     |
| Bills:  |            |                    |                     | Bills:                                     |            |                    |                     |
| Regular Series.....                           | \$ 0       | \$ -1              | \$ -1               | Notes.....                                 | \$ 0       | \$ 0               | \$ 0                |
| Cash Management Series.....                   | 0          | 0                  | 0                   | Bonds.....                                 | 0          | 0                  | 0                   |
| Notes.....                                    | -2         | -2                 | -2                  | Federal Financing Bank.....                | 0          | 0                  | 0                   |
| Bonds.....                                    | 0          | 0                  | 0                   |  |            |                    |                     |
| Inflation-Protected Securities Increment..... | 51         | 200                | 200                 | Nonmarketable:                             |            |                    |                     |
| Federal Financing Bank.....                   | 0          | 0                  | 0                   | United States Savings Securities.....      | 69         | 124                | 124                 |
| Nonmarketable:                                |            |                    |                     | Government Account Series.....             | 174,711    | 325,960            | 325,960             |
| United States Savings Securities:             |            |                    |                     | Domestic Series.....                       | 0          | 0                  | 0                   |
| Cash Issue Price.....                         | 43         | 71                 | 71                  | Foreign Series.....                        | 0          | 0                  | 0                   |
| Interest Increment.....                       | 0          | 657                | 657                 | State and Local Series.....                | 731        | 3,926              | 3,926               |
| Government Account Series.....                | 182,280    | 373,546            | 373,546             | Other.....                                 | 0          | 1                  | 1                   |
| Domestic Series.....                          | 0          | 0                  | 0                   |  |            |                    |                     |
| Foreign Series.....                           | 0          | 0                  | 0                   |  |            |                    |                     |
| State and Local Series.....                   | 617        | 833                | 833                 |  |            |                    |                     |
| Other.....                                    | 0          | 1                  | 1                   |  |            |                    |                     |
| Total Issues.....                             | \$ 182,990 | \$ 375,305         | \$ 375,305          | Total Redemptions.....                     | \$ 175,511 | \$ 330,012         | \$ 330,012          |
|   |            |                    |                     | Net Change in Public Debt Outstanding..... | \$ 7,479   | \$ 45,293          | \$ 45,293           |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:  |            |                    |                     |
| Public Debt Issues (Table III-A).....                                       | \$ 182,990 | \$ 375,305         | \$ 375,305          |
| Premium on New Issues.....  | 0          | 0                  | 0                   |
| Discount on New Issues:   |            |                    |                     |
| Bills (-).....  | 0          | 0                  | 0                   |
| Bonds and Notes (-).....  | 0          | 0                  | 0                   |
| Federal Financing Bank (-).....   | 0          | 0                  | 0                   |
| Government Account Transactions (+).....                                    | 182,280    | 373,546            | 373,546             |
| Interest Increment on United States Savings Securities (-).....             | 0          | 657                | 657                 |
| Inflation-Protected Securities Increment.....                               | 51         | 200                | 200                 |
| Total Public Debt Cash Issues Deposited in Federal Reserve Account.....     | \$ 659     | \$ 902             | \$ 902              |
| Public Debt Cash Redemptions:   |            |                    |                     |
| Public Debt Redemptions (Table III-A).....                                  | \$ 175,511 | \$ 330,012         | \$ 330,012          |
| Premium on Debt Buyback Operation.....                                      | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-).....                                 | 0          | 0                  | 0                   |
| Federal Financing Bank (-).....   | 0          | 0                  | 0                   |
| Government Account Transactions (+).....                                    | 174,711    | 325,960            | 325,960             |
| Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct..... | \$ 801     | \$ 4,051           | \$ 4,051            |

**TABLE IV—Federal Tax Deposits**

| Classification                               | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes.....    | \$ 3,090 | \$ 21,410          | \$ 21,410           |
| Individual Income Taxes.....                 | 4        | 9                  | 9                   |
| Railroad Retirement Taxes.....               | 5        | 74                 | 74                  |
| Excise Taxes.....                            | 12       | 21                 | 21                  |
| Corporation Income Taxes.....                | 79       | 193                | 193                 |
| Federal Unemployment Taxes.....              | 4        | 8                  | 8                   |
| Estate and Gift Taxes & Misc. IRS Rcpts..... | 3        | 5                  | 5                   |
| Change in Balance of Unclassified Taxes..... | 65       | 170                | 170                 |
| Total.....                                   | \$ 3,263 | \$ 21,890          | \$ 21,890           |
| These Receipts were deposited in:            |          |                    |                     |
| Federal Reserve Account:                     |          |                    |                     |
| Directly.....                                | 66       | 141                | 141                 |
| Collector Depositories.....                  | 687      | 3,127              | 3,127               |
| Tax and Loan Accounts.....                   | 1,422    | 17,131             | 17,131              |
| Inter-agency Transfers.....                  | 1,087    | 1,491              | 1,491               |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public.....  | \$ 4,598,977          | \$ 4,599,132    | \$ 4,601,239 | \$ 4,601,239 |
| Intragovernmental Holdings.....   | 3,379,026             | 3,371,392       | 3,331,471    | 3,331,471    |
| Total Public Debt Outstanding.....  | 7,978,003             | 7,970,524       | 7,932,710    | 7,932,710    |
| Less: Debt Not Subject to Limit:  |                       |                 |              |              |
| Other Debt.....   | 509                   | 509             | 509          | 509          |
| Unamortized Discount.....   | 46,980                | 47,029          | 47,290       | 47,290       |
| Federal Financing Bank.....   | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies.....   | 130                   | 130             | 130          | 130          |
| Total Public Debt Subject to Limit.....   | \$ 7,916,643          | \$ 7,909,115    | \$ 7,871,040 | \$ 7,871,040 |
| Statutory Debt Limit.....   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily). |                       |                 |              |              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions           | Type of Depository |        |          | Total    |
|--------------------------------|--------------------|--------|----------|----------|
|                                | A                  | B      | C        |          |
| Opening Balance Today.....     | \$ 11              | \$ 74  | \$ 1,210 | \$ 9,295 |
| Deposits:                      |                    |        |          |          |
| Taxes Received (Table IV)..... | 7                  | 42     | 1,373    | 1,422    |
| Transfers to Depositories..... | 0                  | 0      | 164      | 164      |
| Special Direct Investment..... | 0                  | 0      | 0        | 0        |
| Term Investment.....           | 0                  | 0      | 0        | 2,000    |
| Withdrawals:                   |                    |        |          |          |
| Treasury Initiated.....        | 0                  | 0      | 0        | 0        |
| Depository Initiated.....      | 1                  | 6      | 320      | 327      |
| Special Direct Investment..... | 0                  | 0      | 0        | 0        |
| Term Investment.....           | 0                  | 0      | 0        | 8,000    |
| Closing Balance Today.....     | \$ 18              | \$ 111 | \$ 2,427 | \$ 4,555 |

**TABLE VI—Income Tax Refunds Issued**

| Classification  | Today | This month to date | Fiscal year to date |
|-----------------|-------|--------------------|---------------------|
| Individual..... | \$ 5  | \$ 10              | \$ 10               |
| Business.....   | 736   | 1,180              | 1,180               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, October 5, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,786              | \$ 4,976        | \$ 4,381   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 6,836                 | 4,555           | 31,300     | 31,300           |
| Total Operating Balance.....              | \$ 11,622             | \$ 9,531        | \$ 35,680  | \$ 35,680        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today     | This month to date | Fiscal year to date | Withdrawals   | Today    | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account:  |           |                    |                     | Federal Reserve Account                             |          |                    |                     |
| Agriculture Loan Repayments (misc).....                             | \$ 30     | \$ 140             | \$ 140              | Commodity Credit Corporation programs.....          | \$ 290   | \$ 661             | \$ 661              |
| Commodity Credit Corporation programs.....                          | 31        | 148                | 148                 | Defense Vendor Payments (EFT).....                  | 791      | 2,765              | 2,765               |
| Customs and Certain Excise Taxes.....                               | 94        | 354                | 354                 | Education Department programs.....                  | 296      | 738                | 738                 |
| Deposits by States:   |           |                    |                     | Energy Department programs.....                     | 67       | 201                | 201                 |
| Supplemental Security Income.....                                   | 0         | 3                  | 3                   | Federal Employees Insurance Payments.....           | 247      | 516                | 516                 |
| Unemployment.....   | 12        | 49                 | 49                  | Fed. Highway Administration programs.....           | 205      | 479                | 479                 |
| Education Department programs.....                                  | 82        | 407                | 407                 | Federal Salaries (EFT).....                         | 148      | 796                | 796                 |
| Energy Department programs.....                                     | -7        | 69                 | 69                  | Food and Nutrition Service (misc).....              | 108      | 313                | 313                 |
| Estate and Gift Taxes.....  | 117       | 351                | 351                 | Food Stamps.....                                    | 82       | 302                | 302                 |
| Federal Reserve Earnings.....                                       | 243       | 243                | 243                 | GSA programs.....                                   | 0        | 351                | 351                 |
| Foreign Deposits, Military Sales.....                               | 11        | 448                | 448                 | Health and Human Services Grants (misc).....        | 241      | 896                | 896                 |
| FTD's Received (Table IV).....                                      | 3,851     | 7,119              | 7,119               | Housing and Urban Development programs.....         | 138      | 2,276              | 2,276               |
| Housing and Urban Development programs.....                         | 22        | 88                 | 88                  | Interest on Treasury Securities.....                | 3        | 522                | 522                 |
| Individual Income and Employment Taxes, Not Withheld.....           | 421       | 1,115              | 1,115               | Justice Department programs.....                    | 155      | 184                | 184                 |
| Interest recd from T&L Depositories.....                            | 0         | 17                 | 17                  | Labor Dept. prgms (excl. unemployment).....         | 38       | 135                | 135                 |
| Justice Department programs.....                                    | 6         | 21                 | 21                  | Medicaid.....                                       | 704      | 2,270              | 2,270               |
| Postal Service.....   | 473       | 1,412              | 1,412               | Medicare.....                                       | 1,384    | 3,622              | 3,622               |
| Public Debt Cash Issues (Table III-B).....                          | 862       | 1,764              | 1,764               | NASA programs.....                                  | 2        | 8                  | 8                   |
| Other Deposits:   |           |                    |                     | Postal Service Money Orders and Other.....          | 171      | 573                | 573                 |
|   |           |                    |                     | Public Debt Cash Redemp. (Table III-B).....         | 166      | 4,217              | 4,217               |
|   |           |                    |                     | Social Security Benefits (EFT).....                 | 0        | 21,187             | 21,187              |
|   |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 25       | 187                | 187                 |
|   |           |                    |                     | Unemployment Insurance Benefits.....                | 103      | 370                | 370                 |
|   |           |                    |                     | Veterans Affairs programs.....                      | 53       | 223                | 223                 |
|   |           |                    |                     | Other Withdrawals:                                  |          |                    |                     |
|   |           |                    |                     | Agency for International Development.....           | 75       | 117                | 117                 |
|   |           |                    |                     | Emergency Prep & Response (DHS).....                | 156      | 598                | 598                 |
|   |           |                    |                     | Federal Transit Admin.....                          | 58       | 58                 | 58                  |
|   |           |                    |                     | Transportation Security Admin. (DHS).....           | 1        | 11                 | 11                  |
| Total Other Deposits.....   | 0         | 180                | 180                 | Unclassified.....                                   | 2,297    | 5,602              | 5,602               |
| Change in Balance of Uncollected Funds (closing balance \$127)..... | 2         | -69                | -69                 | Total, Other Withdrawals.....                       | 2,586    | 15,101             | 15,101              |
| Transfers from Depositories.....                                    | 1,728     | 48,106             | 48,106              | Transfers to Depositories.....                      | 167      | 2,671              | 2,671               |
| Total Federal Reserve Account.....                                  | 7,978     | 61,967             | 61,967              | Total Federal Reserve Account.....                  | 8,168    | 61,562             | 61,562              |
| Tax and Loan Note Accounts:   |           |                    |                     | Tax and Loan Note Accounts:                         |          |                    |                     |
| FTD's Received (Table IV).....                                      | 3,841     | 20,971             | 20,971              | Transfers to Federal Reserve Account (Table V)..... | 1,728    | 48,106             | 48,106              |
| Transfers from Federal Reserve Account (Table V).....               | 167       | 2,671              | 2,671               | Total Withdrawals (excluding transfers).....        | \$ 8,001 | \$ 58,891          | \$ 58,891           |
| Total Tax and Loan Note Accounts (Table V).....                     | 4,008     | 23,642             | 23,642              | Net Change in Operating Cash Balance.....           | \$ 2,091 | \$ -24,058         | \$ -24,058          |
| Total Deposits (excluding transfers).....                           | \$ 10,092 | \$ 34,833          | \$ 34,833           |   |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Wednesday, October 5, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues  | Today      | This month to date | Fiscal year to date | Redemptions                                | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                                   |            |                    |                     | Marketable:                                |            |                    |                     |
| Bills:  |            |                    |                     | Bills:                                     |            |                    |                     |
| Regular Series.....                           | \$ 0       | \$ -1              | \$ -1               | Notes.....                                 | \$ 0       | \$ 0               | \$ 0                |
| Cash Management Series.....                   | 0          | 0                  | 0                   | Bonds.....                                 | 0          | 0                  | 0                   |
| Notes.....                                    | 0          | -2                 | -2                  | Federal Financing Bank.....                | 0          | 0                  | 0                   |
| Bonds.....                                    | 0          | 0                  | 0                   |  |            |                    |                     |
| Inflation-Protected Securities Increment..... | 51         | 251                | 251                 | Nonmarketable:                             |            |                    |                     |
| Federal Financing Bank.....                   | 0          | 0                  | 0                   | United States Savings Securities.....      | 65         | 189                | 189                 |
| Nonmarketable:                                |            |                    |                     | Government Account Series.....             | 175,119    | 501,080            | 501,080             |
| United States Savings Securities:             |            |                    |                     | Domestic Series.....                       | 0          | 0                  | 0                   |
| Cash Issue Price.....                         | 14         | 85                 | 85                  | Foreign Series.....                        | 0          | 0                  | 0                   |
| Interest Increment.....                       | 0          | 657                | 657                 | State and Local Series.....                | 100        | 4,026              | 4,026               |
| Government Account Series.....                | 175,359    | 548,905            | 548,905             | Other.....                                 | 0          | 1                  | 1                   |
| Domestic Series.....                          | 0          | 0                  | 0                   |  |            |                    |                     |
| Foreign Series.....                           | 0          | 0                  | 0                   |  |            |                    |                     |
| State and Local Series.....                   | 847        | 1,680              | 1,680               |  |            |                    |                     |
| Other.....                                    | 0          | 1                  | 1                   |  |            |                    |                     |
| Total Issues.....                             | \$ 176,272 | \$ 551,577         | \$ 551,577          | Total Redemptions.....                     | \$ 175,285 | \$ 505,297         | \$ 505,297          |
|   |            |                    |                     | Net Change in Public Debt Outstanding..... | \$ 987     | \$ 46,280          | \$ 46,280           |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:  |            |                    |                     |
| Public Debt Issues (Table III-A).....                           | \$ 176,272 | \$ 551,577         | \$ 551,577          |
| Premium on New Issues.....                                      | 0          | 0                  | 0                   |
| Discount on New Issues:   |            |                    |                     |
| Bills (-).....  | 0          | 0                  | 0                   |
| Bonds and Notes (-).....  | 0          | 0                  | 0                   |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-).....                        | 175,359    | 548,905            | 548,905             |
| Interest Increment on United States Savings Securities (-)..... | 0          | 657                | 657                 |
| Inflation-Protected Securities Increment.....                   | 51         | 251                | 251                 |
| Total Public Debt Cash Issues                                   |            |                    |                     |
| Deposited in Federal Reserve Account.....                       | \$ 862     | \$ 1,764           | \$ 1,764            |
| Public Debt Cash Redemptions:                                   |            |                    |                     |
| Public Debt Redemptions (Table III-A).....                      | \$ 175,285 | \$ 505,297         | \$ 505,297          |
| Premium on Debt Buyback Operation.....                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-).....                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-).....                        | 175,119    | 501,080            | 501,080             |
| Total Public Debt Cash Redemptions                              |            |                    |                     |
| Withdrawn from Federal Reserve Acct. ....                       | \$ 166     | \$ 4,217           | \$ 4,217            |

**TABLE IV—Federal Tax Deposits**

| Classification                               | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes.....    | \$ 7,530 | \$ 28,940          | \$ 28,940           |
| Individual Income Taxes.....                 | 5        | 14                 | 14                  |
| Railroad Retirement Taxes.....               | 3        | 76                 | 76                  |
| Excise Taxes.....                            | 16       | 36                 | 36                  |
| Corporation Income Taxes.....                | 108      | 302                | 302                 |
| Federal Unemployment Taxes.....              | 5        | 13                 | 13                  |
| Estate and Gift Taxes & Misc IRS Rcpts. .... | 3        | 8                  | 8                   |
| Change in Balance of Unclassified Taxes..... | 70       | 241                | 241                 |
| Total.....                                   | \$ 7,740 | \$ 29,630          | \$ 29,630           |
| These Receipts were deposited in:            |          |                    |                     |
| Federal Reserve Account:                     |          |                    |                     |
| Directly.....                                | 98       | 239                | 239                 |
| Collector Depositaries.....                  | 3,753    | 6,880              | 6,880               |
| Tax and Loan Accounts.....                   | 3,841    | 20,971             | 20,971              |
| Inter-agency Transfers.....                  | 49       | 1,540              | 1,540               |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public.....   | \$ 4,599,795          | \$ 4,598,977    | \$ 4,601,239 | \$ 4,601,239 |
| Intragovernmental Holdings.....  | 3,379,194             | 3,379,026       | 3,331,471    | 3,331,471    |
| Total Public Debt Outstanding.....   | 7,978,990             | 7,978,003       | 7,932,710    | 7,932,710    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt.....  | 509                   | 509             | 509          | 509          |
| Unamortized Discount.....  | 46,893                | 46,980          | 47,290       | 47,290       |
| Federal Financing Bank.....  | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies.....  | 130                   | 130             | 130          | 130          |
| Total Public Debt Subject to Limit.....  | \$ 7,917,717          | \$ 7,916,643    | \$ 7,871,040 | \$ 7,871,040 |
| Statutory Debt Limit.....  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.                                       |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions           | Type of Depository |        |          | Total    |
|--------------------------------|--------------------|--------|----------|----------|
|                                | A                  | B      | C        |          |
| Opening Balance Today.....     | \$ 18              | \$ 111 | \$ 2,427 | \$ 4,555 |
| Deposits:                      |                    |        |          |          |
| Taxes Received (Table IV)..... | 12                 | 86     | 3,743    | 3,841    |
| Transfers to Depositaries..... | 0                  | 0      | 167      | 167      |
| Special Direct Investment..... | 0                  | 0      | 0        | 0        |
| Term Investment.....           | 0                  | 0      | 0        | 0        |
| Withdrawals:                   |                    |        |          |          |
| Treasury Initiated.....        | 0                  | 0      | 0        | 0        |
| Depository Initiated.....      | 2                  | 22     | 1,703    | 1,728    |
| Special Direct Investment..... | 0                  | 0      | 0        | 0        |
| Term Investment.....           | 0                  | 0      | 0        | 0        |
| Closing Balance Today.....     | \$ 27              | \$ 175 | \$ 4,634 | \$ 6,836 |

**TABLE VI—Income Tax Refunds Issued**

| Classification  | Today | This month to date | Fiscal year to date |
|-----------------|-------|--------------------|---------------------|
| Individual..... | \$ 5  | \$ 14              | \$ 14               |
| Business.....   | 208   | 1,388              | 1,388               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, October 6, 2005  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,338              | \$ 4,786        | \$ 4,381   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 13,779                | 6,836           | 31,300     | 31,300           |
| Total Operating Balance.....              | \$ 19,117             | \$ 11,622       | \$ 35,680  | \$ 35,680        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account:   |           |                    |                     | Federal Reserve Account:                            |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 15     | \$ 155             | \$ 155              | Commodity Credit Corporation programs.....          | \$ 411    | \$ 1,071           | \$ 1,071            |
| Commodity Credit Corporation programs.....                         | 49        | 197                | 197                 | Defense Vendor Payments (EFT).....                  | 723       | 3,488              | 3,488               |
| Customs and Certain Excise Taxes.....                              | 92        | 446                | 446                 | Education Department programs.....                  | 314       | 1,053              | 1,053               |
| Deposits by States:  |           |                    |                     | Energy Department programs.....                     | 80        | 281                | 281                 |
| Supplemental Security Income.....                                  | 0         | 3                  | 3                   | Federal Employees Insurance Payments.....           | 105       | 620                | 620                 |
| Unemployment.....  | 20        | 69                 | 69                  | Fed. Highway Administration programs.....           | 201       | 680                | 680                 |
| Education Department programs.....                                 | 119       | 526                | 526                 | Federal Salaries (EFT).....                         | 141       | 937                | 937                 |
| Energy Department programs.....                                    | 3         | 73                 | 73                  | Food and Nutrition Service (misc).....              | 115       | 428                | 428                 |
| Estate and Gift Taxes.....   | 117       | 468                | 468                 | Food Stamps.....                                    | 81        | 383                | 383                 |
| Federal Reserve Earnings.....                                      | 0         | 243                | 243                 | GSA programs.....                                   | 87        | 438                | 438                 |
| Foreign Deposits, Military Sales.....                              | 54        | 502                | 502                 | Health and Human Services Grants (misc).....        | 231       | 1,127              | 1,127               |
| FTD's Received (Table IV).....                                     | 536       | 7,655              | 7,655               | Housing and Urban Development programs.....         | 123       | 2,398              | 2,398               |
| Housing and Urban Development programs.....                        | 1         | 89                 | 89                  | Interest on Treasury Securities.....                | 2         | 524                | 524                 |
| Individual Income and Employment Taxes, Not Withheld.....          | 222       | 1,337              | 1,337               | Justice Department programs.....                    | 39        | 223                | 223                 |
| Interest rec'd from T&L Depositaries.....                          | 5         | 22                 | 22                  | Labor Dept. prgms (excl. unemployment).....         | 53        | 188                | 188                 |
| Justice Department programs.....                                   | 19        | 41                 | 41                  | Medicaid.....                                       | 737       | 3,006              | 3,006               |
| Postal Service.....  | 431       | 1,844              | 1,844               | Medicare.....                                       | 935       | 4,557              | 4,557               |
| Public Debt Cash Issues (Table III-B).....                         | 70,217    | 71,980             | 71,980              | NASA programs.....                                  | 27        | 34                 | 34                  |
| Other Deposits:  |           |                    |                     | Postal Service Money Orders and Other.....          | 169       | 741                | 741                 |
| Federal Housing Admin. Note Sales.....                             | 62        | 62                 | 62                  | Public Debt Cash Redemp. (Table III-B).....         | 59,350    | 63,567             | 63,567              |
|  |           |                    |                     | Social Security Benefits (EFT).....                 | 0         | 21,187             | 21,187              |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 11        | 198                | 198                 |
|  |           |                    |                     | Unemployment Insurance Benefits.....                | 86        | 456                | 456                 |
|  |           |                    |                     | Veterans Affairs programs.....                      | 162       | 385                | 385                 |
|  |           |                    |                     | Other Withdrawals:                                  |           |                    |                     |
|  |           |                    |                     | Emergency Prep & Response (DHS).....                | 84        | 682                | 682                 |
|  |           |                    |                     | Federal Transit Admin.....                          | 53        | 111                | 111                 |
|  |           |                    |                     | HHS: Indian Health Service.....                     | 182       | 269                | 269                 |
|  |           |                    |                     | Thrift Savings Plan Transfer.....                   | 96        | 251                | 251                 |
|  |           |                    |                     | Transportation Security Admin (DHS).....            | 9         | 20                 | 20                  |
| Total Other Deposits.....  | 62        | 242                | 242                 | Unclassified.....                                   | 1,317     | 6,919              | 6,919               |
| Change in Balance of Uncollected Funds (closing balance \$83)..... | 44        | -25                | -25                 | Total, Other Withdrawals.....                       | 1,741     | 16,842             | 16,842              |
| Transfers from Depositaries.....                                   | 2,307     | 50,413             | 50,413              | Transfers to Depositaries.....                      | 7,838     | 10,508             | 10,508              |
| Total Federal Reserve Account.....                                 | 74,313    | 136,280            | 136,280             | Total Federal Reserve Account.....                  | 73,761    | 135,323            | 135,323             |
| Tax and Loan Note Accounts:  |           |                    |                     | Tax and Loan Note Accounts:                         |           |                    |                     |
| FTD's Received (Table IV).....                                     | 1,413     | 22,385             | 22,385              | Transfers to Federal Reserve Account (Table V)..... | 2,307     | 50,413             | 50,413              |
| Transfers from Federal Reserve Account (Table V).....              | 7,838     | 10,508             | 10,508              | Total Withdrawals (excluding transfers).....        | \$ 65,924 | \$ 124,815         | \$ 124,815          |
| Total Tax and Loan Note Accounts (Table V).....                    | 9,251     | 32,893             | 32,893              | Net Change in Operating Cash Balance.....           | \$ 7,495  | \$ -16,563         | \$ -16,563          |
| Total Deposits (excluding transfers).....                          | \$ 73,419 | \$ 108,251         | \$ 108,251          |   |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Thursday, October 6, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 | \$ 59,285  | \$ 59,285          | \$ 59,285           |
| Regular Series:                           | \$ 57,291  | \$ 57,290          | \$ 57,290           | Notes:                                 | 0          | 0                  | 0                   |
| Cash Management Series:                   | 13,000     | 13,000             | 13,000              | Bonds:                                 | 0          | 0                  | 0                   |
| Notes:                                    | 0          | -2                 | -2                  | Federal Financing Bank:                | 0          | 0                  | 0                   |
| Bonds:                                    | 0          | 0                  | 0                   |  |            |                    |                     |
| Inflation-Protected Securities Increment: | 50         | 301                | 301                 | Nonmarketable:                         |            |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 0                   | United States Savings Securities:      | 53         | 242                | 242                 |
| Nonmarketable:                            |            |                    |                     | Government Account Series:             | 177,699    | 678,778            | 678,778             |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 0          | 0                  | 0                   |
| Cash Issue Price:                         | 14         | 99                 | 99                  | Foreign Series:                        | 0          | 0                  | 0                   |
| Interest Increment:                       | 0          | 657                | 657                 | State and Local Series:                | 12         | 4,038              | 4,038               |
| Government Account Series:                | 181,395    | 730,301            | 730,301             | Other:                                 | 0          | 2                  | 2                   |
| Domestic Series:                          | 0          | 0                  | 0                   |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 0                   |  |            |                    |                     |
| State and Local Series:                   | 589        | 2,269              | 2,269               |  |            |                    |                     |
| Other:                                    | 0          | 2                  | 2                   |  |            |                    |                     |
| Total Issues:                             | \$ 252,340 | \$ 803,917         | \$ 803,917          | Total Redemptions:                     | \$ 237,049 | \$ 742,345         | \$ 742,345          |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ 15,292  | \$ 61,572          | \$ 61,572           |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:   |            |                    |                     |
| Public Debt Issues (Table III-A):  | \$ 252,340 | \$ 803,917         | \$ 803,917          |
| Premium on New Issues:   | 0          | 0                  | 0                   |
| Discount on New Issues:  |            |                    |                     |
| Bills (-):   | 678        | 678                | 678                 |
| Bonds and Notes (-):   | 0          | 0                  | 0                   |
| Federal Financing Bank (-):  | 0          | 0                  | 0                   |
| Government Account Transactions (-):                                     | 181,395    | 730,301            | 730,301             |
| Interest Increment on United States Savings Securities (-):              | 0          | 657                | 657                 |
| Inflation-Protected Securities Increment:                                | 50         | 301                | 301                 |
| Total Public Debt Cash Issues Deposited in Federal Reserve Account:      | \$ 70,217  | \$ 71,980          | \$ 71,980           |
| Public Debt Cash Redemptions:  |            |                    |                     |
| Public Debt Redemptions (Table III-A):                                   | \$ 237,049 | \$ 742,345         | \$ 742,345          |
| Premium on Debt Buyback Operation:                                       | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                                  | 0          | 0                  | 0                   |
| Federal Financing Bank (-):  | 0          | 0                  | 0                   |
| Government Account Transactions (-):                                     | 177,699    | 678,778            | 678,778             |
| Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.: | \$ 59,350  | \$ 63,567          | \$ 63,567           |

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:    | \$ 1,766 | \$ 30,707          | \$ 30,707           |
| Individual Income Taxes:                 | 4        | 18                 | 18                  |
| Railroad Retirement Taxes:               | 6        | 82                 | 82                  |
| Excise Taxes:                            | 12       | 48                 | 48                  |
| Corporation Income Taxes:                | 48       | 350                | 350                 |
| Federal Unemployment Taxes:              | 3        | 16                 | 16                  |
| Estate and Gift Taxes & Misc IRS Rcpts.: | 5        | 13                 | 13                  |
| Change in Balance of Unclassified Taxes: | 109      | 350                | 350                 |
| Total:                                   | \$ 1,953 | \$ 31,583          | \$ 31,583           |
| These Receipts were deposited in:        |          |                    |                     |
| Federal Reserve Account:                 |          |                    |                     |
| Directly:                                | 54       | 293                | 293                 |
| Collector Depositaries:                  | 482      | 7,362              | 7,362               |
| Tax and Loan Accounts:                   | 1,413    | 22,385             | 22,385              |
| Inter-agency Transfers:                  | 4        | 1,544              | 1,544               |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:  | \$ 4,611,340          | \$ 4,599,795    | \$ 4,601,239 | \$ 4,601,239 |
| Intragovernmental Holdings:   | 3,382,942             | 3,379,194       | 3,331,471    | 3,331,471    |
| Total Public Debt Outstanding:  | 7,994,282             | 7,978,990       | 7,932,710    | 7,932,710    |
| Less: Debt Not Subject to Limit:  |                       |                 |              |              |
| Other Debt:   | 509                   | 509             | 509          | 509          |
| Unamortized Discount:   | 47,485                | 46,893          | 47,290       | 47,290       |
| Federal Financing Bank:   | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit:  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies:   | 130                   | 130             | 130          | 130          |
| Total Public Debt Subject to Limit:   | \$ 7,932,417          | \$ 7,917,717    | \$ 7,871,040 | \$ 7,871,040 |
| Statutory Debt Limit:   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily). |                       |                 |              |              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |           | Total     |
|----------------------------|--------------------|--------|-----------|-----------|
|                            | A                  | B      | C         |           |
| Opening Balance Today:     | \$ 27              | \$ 175 | \$ 4,634  | \$ 6,836  |
| Deposits:                  |                    |        |           |           |
| Taxes Received (Table IV): | 4                  | 27     | 1,382     | 1,413     |
| Transfers to Depositaries: | 29                 | 42     | 7,767     | 7,838     |
| Special Direct Investment: | 0                  | 0      | 0         | 0         |
| Term Investment:           | 0                  | 0      | 0         | 0         |
| Withdrawals:               |                    |        |           |           |
| Treasury Initiated:        | 0                  | 0      | 0         | 0         |
| Depository Initiated:      | 1                  | 8      | 299       | 307       |
| Special Direct Investment: | 0                  | 0      | 0         | 0         |
| Term Investment:           | 0                  | 0      | 0         | 2,000     |
| Closing Balance Today:     | \$ 59              | \$ 236 | \$ 13,484 | \$ 13,779 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 14 | \$ 28              | \$ 28               |
| Business:      | 148   | 1,537              | 1,537               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, October 7, 2005  
 (Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,708              | \$ 5,338        | \$ 4,381   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 10,480                | 13,779          | 31,300     | 31,300           |
| Total Operating Balance.....              | \$ 15,188             | \$ 19,117       | \$ 35,680  | \$ 35,680        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account  |          |                    |                     | Federal Reserve Account:                            |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 24    | \$ 179             | \$ 179              | Commodity Credit Corporation programs.....          | \$ 563    | \$ 1,634           | \$ 1,634            |
| Commodity Credit Corporation programs.....                         | 55       | 252                | 252                 | Defense Vendor Payments (EFT).....                  | 929       | 4,418              | 4,418               |
| Customs and Certain Excise Taxes.....                              | 104      | 550                | 550                 | Education Department programs.....                  | 321       | 1,374              | 1,374               |
| Deposits by States:  |          |                    |                     | Energy Department programs.....                     | 84        | 365                | 365                 |
| Supplemental Security Income.....                                  | 0        | 3                  | 3                   | Federal Employees Insurance Payments.....           | 140       | 760                | 760                 |
| Unemployment.....  | 16       | 84                 | 84                  | Fed Highway Administration programs.....            | 228       | 908                | 908                 |
| Education Department programs.....                                 | 102      | 628                | 628                 | Federal Salaries (EFT).....                         | 2,447     | 3,384              | 3,384               |
| Energy Department programs.....                                    | 11       | 83                 | 83                  | Food and Nutrition Service (misc).....              | 116       | 544                | 544                 |
| Estate and Gift Taxes.....   | 34       | 502                | 502                 | Food Stamps.....                                    | 94        | 477                | 477                 |
| Federal Reserve Earnings.....                                      | 0        | 243                | 243                 | GSA programs.....                                   | 13        | 451                | 451                 |
| Foreign Deposits, Military Sales.....                              | 60       | 562                | 562                 | Health and Human Services Grants (misc).....        | 309       | 1,436              | 1,436               |
| FTD's Received (Table IV).....                                     | 1,249    | 8,904              | 8,904               | Housing and Urban Development programs.....         | 124       | 2,522              | 2,522               |
| Housing and Urban Development programs.....                        | 11       | 100                | 100                 | Interest on Treasury Securities.....                | 9         | 532                | 532                 |
| Individual Income and Employment Taxes, Not Withheld.....          | 220      | 1,557              | 1,557               | Justice Department programs.....                    | 71        | 294                | 294                 |
| Interest recd from T&L Depositories.....                           | 0        | 22                 | 22                  | Labor Dept. prgms (excl. unemployment).....         | 45        | 232                | 232                 |
| Justice Department programs.....                                   | 10       | 50                 | 50                  | Medicaid.....                                       | 929       | 3,935              | 3,935               |
| Postal Service.....  | 390      | 2,233              | 2,233               | Medicare.....                                       | 953       | 5,510              | 5,510               |
| Public Debt Cash Issues (Table III-B).....                         | 103      | 72,083             | 72,083              | NASA programs.....                                  | 4         | 38                 | 38                  |
| Other Deposits:  |          |                    |                     | Postal Service Money Orders and Other.....          | 210       | 951                | 951                 |
| Air Transport Security Fees.....                                   | 1        | 5                  | 5                   | Public Debt Cash Redemp. (Table III-B).....         | 260       | 63,827             | 63,827              |
| Federal Housing Admin: Note Sales.....                             | 60       | 122                | 122                 | Social Security Benefits (EFT).....                 | 0         | 21,187             | 21,187              |
|  |          |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 83        | 281                | 281                 |
|  |          |                    |                     | Unemployment Insurance Benefits.....                | 83        | 540                | 540                 |
|  |          |                    |                     | Veterans Affairs programs.....                      | 120       | 505                | 505                 |
|  |          |                    |                     | Other Withdrawals:                                  |           |                    |                     |
|  |          |                    |                     | Emergency Prep & Response (DHS).....                | 84        | 766                | 766                 |
|  |          |                    |                     | Federal Financing Bank (net).....                   | 54        | 61                 | 61                  |
|  |          |                    |                     | HHS: Indian Health Service.....                     | 413       | 682                | 682                 |
|  |          |                    |                     | IRS Tax Refunds Business (EFT).....                 | 63        | 671                | 671                 |
|  |          |                    |                     | IRS Tax Refunds Individual (EFT).....               | 97        | 97                 | 97                  |
|  |          |                    |                     | Library of Congress.....                            | 112       | 112                | 112                 |
|  |          |                    |                     | Thrift Savings Plan Transfer.....                   | 75        | 325                | 325                 |
|  |          |                    |                     | Transportation Security Admin. (DHS).....           | 3         | 24                 | 24                  |
| Total Other Deposits.....  | 60       | 303                | 303                 | Unclassified.....                                   | 1,133     | 8,052              | 8,052               |
| Change in Balance of Uncollected Funds (closing balance \$91)..... | -8       | -33                | -33                 | Total, Other Withdrawals.....                       | 2,034     | 18,876             | 18,876              |
| Transfers from Depositories.....                                   | 7,217    | 57,630             | 57,630              | Transfers to Depositories.....                      | 119       | 10,628             | 10,628              |
| Total Federal Reserve Account.....                                 | 9,657    | 145,937            | 145,937             | Total Federal Reserve Account.....                  | 10,287    | 145,610            | 145,610             |
| Tax and Loan Note Accounts:  |          |                    |                     | Tax and Loan Note Accounts:                         |           |                    |                     |
| FTD's Received (Table IV).....                                     | 3,798    | 26,183             | 26,183              | Transfers to Federal Reserve Account (Table V)..... | 7,217     | 57,630             | 57,630              |
| Transfers from Federal Reserve Account (Table V).....              | 119      | 10,628             | 10,628              | Total Withdrawals (excluding transfers).....        | \$ 10,167 | \$ 134,982         | \$ 134,982          |
| Total Tax and Loan Note Accounts (Table V).....                    | 3,918    | 36,811             | 36,811              | Net Change in Operating Cash Balance.....           | \$ -3,929 | \$ -20,492         | \$ -20,492          |
| Total Deposits (excluding transfers).....                          | \$ 6,238 | \$ 114,490         | \$ 114,490          |   |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Friday, October 7, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ -1      | \$ 57,289          | \$ 57,289           | Notes                                 | \$ 0       | \$ 59,285          | \$ 59,285           |
| Cash Management Series                   | 0          | 13,000             | 13,000              | Bonds                                 | 0          | 0                  | 0                   |
| Notes                                    | 0          | -2                 | -2                  | Federal Financing Bank                | 0          | 0                  | 0                   |
| Bonds                                    | 0          | 0                  | 0                   |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 50         | 352                | 352                 | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 0                   | United States Savings Securities      | 44         | 287                | 287                 |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 177,951    | 856,729            | 856,729             |
| United States Savings Securities:        |            |                    |                     | Domestic Series                       | 0          | 0                  | 0                   |
| Cash Issue Price                         | 21         | 120                | 120                 | Foreign Series                        | 0          | 0                  | 0                   |
| Interest Increment                       | 0          | 657                | 657                 | State and Local Series                | 215        | 4,253              | 4,253               |
| Government Account Series                | 174,419    | 904,719            | 904,719             | Other                                 | 0          | 2                  | 2                   |
| Domestic Series                          | 0          | 0                  | 0                   |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 0                   |                                       |            |                    |                     |
| State and Local Series                   | 83         | 2,352              | 2,352               |                                       |            |                    |                     |
| Other                                    | 0          | 2                  | 2                   |                                       |            |                    |                     |
| Total Issues                             | \$ 174,573 | \$ 978,490         | \$ 978,490          | Total Redemptions                     | \$ 178,211 | \$ 920,556         | \$ 920,556          |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -3,638  | \$ 57,934          | \$ 57,934           |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 174,573 | \$ 978,490         | \$ 978,490          |
| Premium on New Issues                                      | 0          | 0                  | 0                   |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 678                | 678                 |
| Bonds and Notes (-)  | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 174,419    | 904,719            | 904,719             |
| Interest Increment on United States Savings Securities (-) | 0          | 657                | 657                 |
| Inflation-Protected Securities Increment                   | 50         | 352                | 352                 |
| Total Public Debt Cash Issues                              | \$ 103     | \$ 72,083          | \$ 72,083           |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 178,211 | \$ 920,556         | \$ 920,556          |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 177,951    | 856,729            | 856,729             |
| Total Public Debt Cash Redemptions                         | \$ 260     | \$ 63,827          | \$ 63,827           |
| Withdrawn from Federal Reserve Acct                        |            |                    |                     |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 5,097 | \$ 35,804          | \$ 35,804           |
| Individual Income Taxes                 | 4        | 22                 | 22                  |
| Railroad Retirement Taxes               | 8        | 90                 | 90                  |
| Excise Taxes                            | 56       | 104                | 104                 |
| Corporation Income Taxes                | 199      | 548                | 548                 |
| Federal Unemployment Taxes              | 7        | 23                 | 23                  |
| Estate and Gift Taxes & Misc IRS Rcpts  | 5        | 18                 | 18                  |
| Change in Balance of Unclassified Taxes | -19      | 331                | 331                 |
| Total                                   | \$ 5,356 | \$ 36,939          | \$ 36,939           |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account:                |          |                    |                     |
| Directly                                | 92       | 385                | 385                 |
| Collector Depositaries                  | 1,157    | 8,519              | 8,519               |
| Tax and Loan Accounts                   | 3,798    | 26,183             | 26,183              |
| Inter-agency Transfers                  | 309      | 1,853              | 1,853               |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public   | \$ 4,610,908          | \$ 4,611,340    | \$ 4,601,239 | \$ 4,601,239 |
| Intragovernmental Holdings  | 3,379,735             | 3,382,942       | 3,331,471    | 3,331,471    |
| Total Public Debt   |                       |                 |              |              |
| Outstanding   | 7,990,643             | 7,994,282       | 7,932,710    | 7,932,710    |
| Less: Debt Not Subject to Limit   |                       |                 |              |              |
| Other Debt  | 509                   | 509             | 509          | 509          |
| Unamortized Discount  | 47,396                | 47,485          | 47,290       | 47,290       |
| Federal Financing Bank  | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies  | 130                   | 130             | 130          | 130          |
| Total Public Debt Subject to Limit  | \$ 7,928,868          | \$ 7,932,417    | \$ 7,871,040 | \$ 7,871,040 |
| Statutory Debt Limit  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily). |                       |                 |              |              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 59              | \$ 236 | \$ 13,484 | \$ 13,779 |
| Deposits:                 |                    |        |           |           |
| Taxes Received (Table IV) | 8                  | 53     | 3,737     | 3,798     |
| Transfers to Depositories | 0                  | 0      | 119       | 119       |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Withdrawals:              |                    |        |           |           |
| Treasury Initiated        | 0                  | 0      | 6,370     | 6,370     |
| Depository Initiated      | 1                  | 20     | 825       | 847       |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Closing Balance Today     | \$ 66              | \$ 269 | \$ 10,146 | \$ 10,480 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today  | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual     | \$ 493 | \$ 522             | \$ 522              |
| Business       | 106    | 1,643              | 1,643               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, October 11, 2005  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,071              | \$ 4,708        | \$ 4,381   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 11,328                | 10,480          | 31,300     | 31,300           |
| Total Operating Balance.....              | \$ 15,399             | \$ 15,188       | \$ 35,680  | \$ 35,680        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account:   |           |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 18     | \$ 197             | \$ 197              | Commodity Credit Corporation programs.....          | \$ 761    | \$ 2,395           | \$ 2,395            |
| Commodity Credit Corporation programs.....                         | 34        | 286                | 286                 | Defense Vendor Payments (EFT).....                  | 922       | 5,166              | 5,166               |
| Customs and Certain Excise Taxes.....                              | 116       | 666                | 666                 | Education Department programs.....                  | 269       | 1,643              | 1,643               |
| Deposits by States:  |           |                    |                     | Energy Department programs.....                     | 105       | 470                | 470                 |
| Supplemental Security Income.....                                  | 0         | 3                  | 3                   | Federal Employees Insurance Payments.....           | 253       | 1,013              | 1,013               |
| Unemployment.....  | 24        | 108                | 108                 | Fed Highway Administration programs.....            | 220       | 1,128              | 1,128               |
| Education Department programs.....                                 | 159       | 787                | 787                 | Federal Salaries (EFT).....                         | 1,521     | 4,905              | 4,905               |
| Energy Department programs.....                                    | 8         | 91                 | 91                  | Food and Nutrition Service (misc).....              | 301       | 845                | 845                 |
| Estate and Gift Taxes.....   | 44        | 546                | 546                 | Food Stamps.....                                    | 308       | 785                | 785                 |
| Federal Reserve Earnings.....                                      | 0         | 243                | 243                 | GSA programs.....                                   | 44        | 495                | 495                 |
| Foreign Deposits, Military Sales.....                              | 5         | 568                | 568                 | Health and Human Services Grants (misc).....        | 220       | 1,657              | 1,657               |
| FTD's Received (Table IV).....                                     | 2,021     | 10,925             | 10,925              | Housing and Urban Development programs.....         | 94        | 2,616              | 2,616               |
| Housing and Urban Development programs.....                        | 25        | 125                | 125                 | Interest on Treasury Securities.....                | 4         | 536                | 536                 |
| Individual Income and Employment Taxes, Not Withheld.....          | 222       | 1,779              | 1,779               | Justice Department programs.....                    | 88        | 381                | 381                 |
| Interest recd from T&L Depositories.....                           | 0         | 22                 | 22                  | Labor Dept prgms (excl. unemployment).....          | 45        | 278                | 278                 |
| Justice Department programs.....                                   | 9         | 59                 | 59                  | Medicaid.....                                       | 813       | 4,748              | 4,748               |
| Postal Service.....  | 446       | 2,679              | 2,679               | Medicare.....                                       | 1,116     | 6,626              | 6,626               |
| Public Debt Cash Issues (Table III-B).....                         | 389       | 72,472             | 72,472              | NASA programs.....                                  | 7         | 46                 | 46                  |
| Other Deposits:  |           |                    |                     | Postal Service Money Orders and Other.....          | 400       | 1,351              | 1,351               |
| Federal Housing Admin. Note Sales.....                             | 84        | 206                | 206                 | Public Debt Cash Redemp. (Table III-B).....         | 170       | 63,997             | 63,997              |
|  |           |                    |                     | Social Security Benefits (EFT).....                 | 0         | 21,187             | 21,187              |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 214       | 495                | 495                 |
|  |           |                    |                     | Unemployment Insurance Benefits.....                | 166       | 705                | 705                 |
|  |           |                    |                     | Veterans Affairs programs.....                      | 130       | 635                | 635                 |
|  |           |                    |                     | Other Withdrawals:                                  |           |                    |                     |
|  |           |                    |                     | Emergency Prep & Response (DHS).....                | 168       | 933                | 933                 |
|  |           |                    |                     | HHS, Indian Health Service.....                     | 118       | 800                | 800                 |
|  |           |                    |                     | IRS Tax Refunds Business (EFT).....                 | 286       | 957                | 957                 |
|  |           |                    |                     | Thrift Savings Plan Transfer.....                   | 103       | 428                | 428                 |
|  |           |                    |                     | Transportation Security Admin (DHS).....            | 11        | 35                 | 35                  |
| Total Other Deposits.....  | 84        | 387                | 387                 | Unclassified.....                                   | 1,845     | 10,071             | 10,071              |
| Change in Balance of Uncollected Funds (closing balance \$46)..... | 46        | 12                 | 12                  | Total, Other Withdrawals.....                       | 2,530     | 21,580             | 21,580              |
| Transfers from Depositories.....                                   | 6,678     | 64,308             | 64,308              | Transfers to Depositories.....                      | 263       | 10,890             | 10,890              |
| Total Federal Reserve Account.....                                 | 10,328    | 156,265            | 156,265             | Total Federal Reserve Account.....                  | 10,965    | 156,574            | 156,574             |
| Tax and Loan Note Accounts:  |           |                    |                     | Tax and Loan Note Accounts                          |           |                    |                     |
| FTD's Received (Table IV).....                                     | 7,264     | 33,446             | 33,446              | Transfers to Federal Reserve Account (Table V)..... | 6,678     | 64,308             | 64,308              |
| Transfers from Federal Reserve Account (Table V).....              | 263       | 10,890             | 10,890              | Total Withdrawals (excluding transfers).....        | \$ 10,702 | \$ 145,684         | \$ 145,684          |
| Total Tax and Loan Note Accounts (Table V).....                    | 7,526     | 44,337             | 44,337              | Net Change in Operating Cash Balance.....           | \$ 211    | \$ -20,281         | \$ -20,281          |
| Total Deposits (excluding transfers).....                          | \$ 10,913 | \$ 125,403         | \$ 125,403          |   |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Tuesday, October 11, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues  | Today      | This month to date | Fiscal year to date | Redemptions                                | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                                   |            |                    |                     | Marketable:                                |            |                    |                     |
| Bills:  |            |                    |                     | Bills:                                     |            |                    |                     |
| Regular Series.....                           | \$ -2      | \$ 57,287          | \$ 57,287           | Notes.....                                 | \$ 0       | \$ 59,285          | \$ 59,285           |
| Cash Management Series.....                   | 0          | 13,000             | 13,000              | Bonds.....                                 | 0          | 0                  | 0                   |
| Notes.....                                    | 0          | -2                 | -2                  | Federal Financing Bank.....                | 0          | 1                  | 1                   |
| Bonds.....                                    | 0          | 0                  | 0                   |  | 0          | 0                  | 0                   |
| Inflation-Protected Securities Increment..... | 203        | 555                | 555                 | Nonmarketable:                             |            |                    |                     |
| Federal Financing Bank.....                   | 0          | 0                  | 0                   | United States Savings Securities.....      | 60         | 347                | 347                 |
| Nonmarketable:                                |            |                    |                     | Government Account Series.....             | 174,965    | 1,031,694          | 1,031,694           |
| United States Savings Securities:             |            |                    |                     | Domestic Series.....                       | 0          | 0                  | 0                   |
| Cash Issue Price.....                         | 21         | 141                | 141                 | Foreign Series.....                        | 0          | 0                  | 0                   |
| Interest Increment.....                       | 0          | 657                | 657                 | State and Local Series.....                | 109        | 4,362              | 4,362               |
| Government Account Series.....                | 175,015    | 1,079,735          | 1,079,735           | Other.....                                 | 0          | 3                  | 3                   |
| Domestic Series.....                          | 0          | 0                  | 0                   |  |            |                    |                     |
| Foreign Series.....                           | 0          | 0                  | 0                   |  |            |                    |                     |
| State and Local Series.....                   | 369        | 2,721              | 2,721               |  |            |                    |                     |
| Other.....                                    | 0          | 2                  | 2                   |  |            |                    |                     |
| Total Issues.....                             | \$ 175,607 | \$ 1,154,097       | \$ 1,154,097        | Total Redemptions.....                     | \$ 175,135 | \$ 1,095,691       | \$ 1,095,691        |
|   |            |                    |                     | Net Change in Public Debt Outstanding..... | \$ 472     | \$ 58,406          | \$ 58,406           |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:  |            |                    |                     |
| Public Debt Issues (Table III-A).....                                       | \$ 175,607 | \$ 1,154,097       | \$ 1,154,097        |
| Premium on New Issues.....  | 0          | 0                  | 0                   |
| Discount on New Issues:   |            |                    |                     |
| Bills (-).....  | 0          | 678                | 678                 |
| Bonds and Notes (-).....  | 0          | 0                  | 0                   |
| Federal Financing Bank (-).....   | 0          | 0                  | 0                   |
| Government Account Transactions (-).....                                    | 175,015    | 1,079,735          | 1,079,735           |
| Interest Increment on United States Savings Securities (-).....             | 0          | 657                | 657                 |
| Inflation-Protected Securities Increment.....                               | 203        | 555                | 555                 |
| Total Public Debt Cash Issues Deposited in Federal Reserve Account.....     | \$ 389     | \$ 72,472          | \$ 72,472           |
| Public Debt Cash Redemptions:   |            |                    |                     |
| Public Debt Redemptions (Table III-A).....                                  | \$ 175,135 | \$ 1,095,691       | \$ 1,095,691        |
| Premium on Debt Buyback Operation.....                                      | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-).....                                 | 0          | 0                  | 0                   |
| Federal Financing Bank (-).....   | 0          | 0                  | 0                   |
| Government Account Transactions (-).....                                    | 174,965    | 1,031,694          | 1,031,694           |
| Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct..... | \$ 170     | \$ 63,997          | \$ 63,997           |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                        | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public.....                | \$ 4,611,365          | \$ 4,610,908    | \$ 4,601,239 | \$ 4,601,239 |
| Intragovernmental Holdings.....             | 3,379,750             | 3,379,735       | 3,331,471    | 3,331,471    |
| Total Public Debt Outstanding.....          | 7,991,115             | 7,990,643       | 7,932,710    | 7,932,710    |
| Less: Debt Not Subject to Limit:            |                       |                 |              |              |
| Other Debt.....                             | 509                   | 509             | 509          | 509          |
| Unamortized Discount.....                   | 47,041                | 47,396          | 47,290       | 47,290       |
| Federal Financing Bank.....                 | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit           |                       |                 |              |              |
| Guaranteed Debt of Government Agencies..... | 130                   | 130             | 130          | 130          |
| Total Public Debt Subject to Limit.....     | \$ 7,929,695          | \$ 7,928,868    | \$ 7,871,040 | \$ 7,871,040 |
| Statutory Debt Limit.....                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

| Classification                               | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes.....    | \$ 8,969 | \$ 44,773          | \$ 44,773           |
| Individual Income Taxes.....                 | 6        | 29                 | 29                  |
| Railroad Retirement Taxes.....               | 50       | 140                | 140                 |
| Excise Taxes.....                            | 73       | 177                | 177                 |
| Corporation Income Taxes.....                | 255      | 803                | 803                 |
| Federal Unemployment Taxes.....              | 7        | 30                 | 30                  |
| Estate and Gift Taxes & Misc IRS Rcpts.....  | 2        | 20                 | 20                  |
| Change in Balance of Unclassified Taxes..... | 121      | 452                | 452                 |
| Total.....                                   | \$ 9,483 | \$ 46,423          | \$ 46,423           |

These Receipts were deposited in:

|                             |       |        |        |
|-----------------------------|-------|--------|--------|
| Federal Reserve Account     |       |        |        |
| Directly.....               | 51    | 436    | 436    |
| Collector Depositaries..... | 1,970 | 10,489 | 10,489 |
| Tax and Loan Accounts.....  | 7,264 | 33,446 | 33,446 |
| Inter-agency Transfers..... | 198   | 2,052  | 2,052  |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions           | Type of Depository |        |           | Total     |
|--------------------------------|--------------------|--------|-----------|-----------|
|                                | A                  | B      | C         |           |
| Opening Balance Today.....     | \$ 66              | \$ 269 | \$ 10,146 | \$ 10,480 |
| Deposits:                      |                    |        |           |           |
| Taxes Received (Table IV)..... | 11                 | 65     | 7,187     | 7,264     |
| Transfers to Depositaries..... | 0                  | 0      | 262       | 263       |
| Special Direct Investment..... | 0                  | 0      | 0         | 0         |
| Term Investment.....           | 0                  | 0      | 0         | 0         |
| Withdrawals:                   |                    |        |           |           |
| Treasury Initiated.....        | 0                  | 0      | 5,459     | 5,459     |
| Depository Initiated.....      | 3                  | 24     | 1,192     | 1,219     |
| Special Direct Investment..... | 0                  | 0      | 0         | 0         |
| Term Investment.....           | 0                  | 0      | 0         | 0         |
| Closing Balance Today.....     | \$ 75              | \$ 310 | \$ 10,944 | \$ 11,328 |

**TABLE VI—Income Tax Refunds Issued**

| Classification  | Today | This month to date | Fiscal year to date |
|-----------------|-------|--------------------|---------------------|
| Individual..... | \$ 6  | \$ 527             | \$ 527              |
| Business.....   | 662   | 2,305              | 2,305               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, October 12, 2005  
 (Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,265              | \$ 4,071        | \$ 4,381   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 2,511                 | 11,328          | 31,300     | 31,300           |
| Total Operating Balance.....              | \$ 7,776              | \$ 15,399       | \$ 35,680  | \$ 35,680        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits  | Today    | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account.....  |          |                    |                     | Federal Reserve Account.....                        |           |                    |                     |
| Agriculture Loan Repayments (misc).....                             | \$ 24    | \$ 221             | \$ 221              | Commodity Credit Corporation programs.....          | \$ 582    | \$ 2,977           | \$ 2,977            |
| Commodity Credit Corporation programs.....                          | 23       | 309                | 309                 | Defense Vendor Payments (EFT).....                  | 1,627     | 6,794              | 6,794               |
| Customs and Certain Excise Taxes.....                               | 142      | 808                | 808                 | Education Department programs.....                  | 337       | 1,980              | 1,980               |
| Deposits by States:   |          |                    |                     | Energy Department programs.....                     | 89        | 559                | 559                 |
| Supplemental Security Income.....                                   | 0        | 3                  | 3                   | Federal Employees Insurance Payments.....           | 152       | 1,165              | 1,165               |
| Unemployment.....   | 37       | 145                | 145                 | Fed Highway Administration programs.....            | 127       | 1,256              | 1,256               |
| Education Department programs.....                                  | 113      | 900                | 900                 | Federal Salaries (EFT).....                         | 112       | 5,016              | 5,016               |
| Energy Department programs.....                                     | 9        | 100                | 100                 | Food and Nutrition Service (misc).....              | 145       | 990                | 990                 |
| Estate and Gift Taxes.....  | 108      | 654                | 654                 | Food Stamps.....                                    | 141       | 926                | 926                 |
| Federal Reserve Earnings.....                                       | 397      | 640                | 640                 | GSA programs.....                                   | 41        | 536                | 536                 |
| Foreign Deposits, Military Sales.....                               | 16       | 583                | 583                 | Health and Human Services Grants (misc).....        | 303       | 1,960              | 1,960               |
| FTD's Received (Table IV).....                                      | 1,719    | 12,644             | 12,644              | Housing and Urban Development programs.....         | 99        | 2,716              | 2,716               |
| Housing and Urban Development programs.....                         | 40       | 165                | 165                 | Interest on Treasury Securities.....                | 3         | 539                | 539                 |
| Individual Income and Employment Taxes, Not Withheld.....           | 396      | 2,175              | 2,175               | Justice Department programs.....                    | 60        | 442                | 442                 |
| Interest recd from T&L Depositories.....                            | 0        | 22                 | 22                  | Labor Dept prgms (excl. unemployment).....          | 47        | 325                | 325                 |
| Justice Department programs.....                                    | 33       | 93                 | 93                  | Medicaid.....                                       | 1,384     | 6,132              | 6,132               |
| Postal Service.....   | 548      | 3,227              | 3,227               | Medicare.....                                       | 1,452     | 8,078              | 8,078               |
| Public Debt Cash Issues (Table III-B).....                          | 289      | 72,761             | 72,761              | NASA programs.....                                  | 98        | 143                | 143                 |
| Other Deposits:   |          |                    |                     | Postal Service Money Orders and Other.....          | 256       | 1,607              | 1,607               |
| Air Transport Security Fees.....                                    | 1        | 6                  | 6                   | Public Debt Cash Redemp (Table III-B).....          | 55        | 64,052             | 64,052              |
| Defense Finance & Accounting Service.....                           | 65       | 239                | 239                 | Social Security Benefits (EFT).....                 | 4,302     | 25,489             | 25,489              |
|   |          |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 137       | 631                | 631                 |
|   |          |                    |                     | Unemployment Insurance Benefits.....                | 134       | 839                | 839                 |
|   |          |                    |                     | Veterans Affairs programs.....                      | 47        | 682                | 682                 |
|   |          |                    |                     | Other Withdrawals:                                  |           |                    |                     |
|   |          |                    |                     | Emergency Prep & Response (DHS).....                | 67        | 1,000              | 1,000               |
|   |          |                    |                     | Federal Transit Admin.....                          | 70        | 180                | 180                 |
|   |          |                    |                     | HHS: Indian Health Service.....                     | 52        | 851                | 851                 |
|   |          |                    |                     | Thrift Savings Plan Transfer.....                   | 78        | 506                | 506                 |
|   |          |                    |                     | Transportation Security Admin. (DHS).....           | 33        | 68                 | 68                  |
| Total Other Deposits.....   | 66       | 453                | 453                 |   |           |                    |                     |
| Change in Balance of Uncollected Funds (closing balance \$271)..... | -226     | -213               | -213                |   |           |                    |                     |
| Transfers from Depositories.....                                    | 10,607   | 74,915             | 74,915              | Unclassified.....                                   | 981       | 11,052             | 11,052              |
| Total Federal Reserve Account.....                                  | 14,339   | 170,604            | 170,604             | Total, Other Withdrawals.....                       | 1,281     | 22,861             | 22,861              |
| Tax and Loan Note Accounts:   |          |                    |                     | Transfers to Depositories.....                      | 131       | 11,022             | 11,022              |
| FTD's Received (Table IV).....                                      | 1,658    | 35,105             | 35,105              | Total Federal Reserve Account.....                  | 13,145    | 169,719            | 169,719             |
| Transfers from Federal Reserve Account (Table V).....               | 131      | 11,022             | 11,022              | Tax and Loan Note Accounts:                         |           |                    |                     |
| Total Tax and Loan Note Accounts (Table V).....                     | 1,790    | 46,126             | 46,126              | Transfers to Federal Reserve Account (Table V)..... | 10,607    | 74,915             | 74,915              |
| Total Deposits (excluding transfers).....                           | \$ 5,390 | \$ 130,793         | \$ 130,793          | Total Withdrawals (excluding transfers).....        | \$ 13,013 | \$ 158,697         | \$ 158,697          |
|   |          |                    |                     | Net Change in Operating Cash Balance.....           | \$ -7,623 | \$ -27,904         | \$ -27,904          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Wednesday, October 12, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 | \$ 0       | \$ 59,285          | \$ 59,285           |
| Regular Series:                           | \$ 0       | \$ 57,287          | \$ 57,287           | Notes:                                 | 0          | 0                  | 0                   |
| Cash Management Series:                   | 0          | 13,000             | 13,000              | Bonds:                                 | 0          | 1                  | 1                   |
| Notes:                                    | 0          | -2                 | -2                  | Federal Financing Bank:                | 0          | 0                  | 0                   |
| Bonds:                                    | 0          | 0                  | 0                   | Nonmarketable:                         |            |                    |                     |
| Inflation-Protected Securities Increment: | 51         | 606                | 606                 | United States Savings Securities:      | 54         | 401                | 401                 |
| Federal Financing Bank:                   | 0          | 0                  | 0                   | Government Account Series:             | 177,739    | 1,209,433          | 1,209,433           |
| Nonmarketable:                            |            |                    |                     | Domestic Series:                       | 0          | 0                  | 0                   |
| United States Savings Securities:         |            |                    |                     | Foreign Series:                        | 0          | 0                  | 0                   |
| Cash Issue Price:                         | 17         | 158                | 158                 | State and Local Series:                | 0          | 4,362              | 4,362               |
| Interest Increment:                       | 0          | 657                | 657                 | Other:                                 | 0          | 3                  | 3                   |
| Government Account Series:                | 176,969    | 1,256,704          | 1,256,704           |  |            |                    |                     |
| Domestic Series:                          | 0          | 0                  | 0                   |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 0                   |  |            |                    |                     |
| State and Local Series:                   | 271        | 2,993              | 2,993               |  |            |                    |                     |
| Other:                                    | 0          | 3                  | 3                   |  |            |                    |                     |
| Total Issues:                             | \$ 177,309 | \$ 1,331,406       | \$ 1,331,406        | Total Redemptions:                     | \$ 177,794 | \$ 1,273,485       | \$ 1,273,485        |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ -485    | \$ 57,921          | \$ 57,921           |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                    |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 177,309 | \$ 1,331,406       | \$ 1,331,406        |
| Premium on New Issues:                                      | 0          | 0                  | 0                   |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 0          | 678                | 678                 |
| Bonds and Notes (-):  | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-):                        | 176,969    | 1,256,704          | 1,256,704           |
| Interest Increment on United States Savings Securities (-): | 0          | 657                | 657                 |
| Inflation-Protected Securities Increment:                   | 51         | 606                | 606                 |
| Total Public Debt Cash Issues:                              |            |                    |                     |
| Deposited in Federal Reserve Account:                       | \$ 289     | \$ 72,761          | \$ 72,761           |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 177,794 | \$ 1,273,485       | \$ 1,273,485        |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-):                        | 177,739    | 1,209,433          | 1,209,433           |
| Total Public Debt Cash Redemptions:                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct:                        | \$ 55      | \$ 64,052          | \$ 64,052           |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:   | \$ 4,612,151          | \$ 4,611,365    | \$ 4,601,239 | \$ 4,601,239 |
| Intragovernmental Holdings:  | 3,378,480             | 3,379,750       | 3,331,471    | 3,331,471    |
| Total Public Debt Outstanding:   | 7,990,630             | 7,991,115       | 7,932,710    | 7,932,710    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt:  | 509                   | 509             | 509          | 509          |
| Unamortized Discount:  | 46,952                | 47,041          | 47,290       | 47,290       |
| Federal Financing Bank:  | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit:   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies:  | 130                   | 130             | 130          | 130          |
| Total Public Debt Subject to Limit:  | \$ 7,929,299          | \$ 7,929,695    | \$ 7,871,040 | \$ 7,871,040 |
| Statutory Debt Limit:  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.                                       |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                            | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:     | \$ 3,074 | \$ 47,846          | \$ 47,846           |
| Individual Income Taxes:                  | 5        | 34                 | 34                  |
| Railroad Retirement Taxes:                | 4        | 143                | 143                 |
| Excise Taxes:                             | 54       | 231                | 231                 |
| Corporation Income Taxes:                 | 631      | 1,434              | 1,434               |
| Federal Unemployment Taxes:               | 7        | 37                 | 37                  |
| Estate and Gift Taxes & Misc. IRS Rcpts.: | 5        | 25                 | 25                  |
| Change in Balance of Unclassified Taxes:  | 30       | 482                | 482                 |
| Total:                                    | \$ 3,810 | \$ 50,233          | \$ 50,233           |
| These Receipts were deposited in:         |          |                    |                     |
| Federal Reserve Account:                  |          |                    |                     |
| Directly:                                 | 596      | 1,032              | 1,032               |
| Collector Depositaries:                   | 1,124    | 11,612             | 11,612              |
| Tax and Loan Accounts:                    | 1,658    | 35,105             | 35,105              |
| Inter-agency Transfers:                   | 433      | 2,485              | 2,485               |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |           | Total     |
|----------------------------|--------------------|--------|-----------|-----------|
|                            | A                  | B      | C         |           |
| Opening Balance Today:     | \$ 75              | \$ 310 | \$ 10,944 | \$ 11,328 |
| Deposits:                  |                    |        |           |           |
| Taxes Received (Table IV): | 11                 | 74     | 1,573     | 1,658     |
| Transfers to Depositaries: | 0                  | 0      | 131       | 131       |
| Special Direct Investment: | 0                  | 0      | 0         | 0         |
| Term Investment:           | 0                  | 0      | 0         | 0         |
| Withdrawals:               |                    |        |           |           |
| Treasury Initiated:        | 75                 | 310    | 9,984     | 10,368    |
| Depository Initiated:      | 1                  | 7      | 231       | 238       |
| Special Direct Investment: | 0                  | 0      | 0         | 0         |
| Term Investment:           | 0                  | 0      | 0         | 0         |
| Closing Balance Today:     | \$ 10              | \$ 68  | \$ 2,433  | \$ 2,511  |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 2  | \$ 529             | \$ 529              |
| Business:      | 132   | 2,437              | 2,437               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, October 13, 2005  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,766              | \$ 5,265        | \$ 4,381   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 5,200                 | 2,511           | 31,300     | 31,300           |
| Total Operating Balance.....              | \$ 9,966              | \$ 7,776        | \$ 35,680  | \$ 35,680        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account:   |           |                    |                     | Federal Reserve Account:                            |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 18     | \$ 239             | \$ 239              | Commodity Credit Corporation programs.....          | \$ 617    | \$ 3,595           | \$ 3,595            |
| Commodity Credit Corporation programs.....                         | 59        | 368                | 368                 | Defense Vendor Payments (EFT).....                  | 835       | 7,629              | 7,629               |
| Customs and Certain Excise Taxes.....                              | 112       | 920                | 920                 | Education Department programs.....                  | 562       | 2,542              | 2,542               |
| Deposits by States:  |           |                    |                     | Energy Department programs.....                     | 142       | 701                | 701                 |
| Supplemental Security Income.....                                  | 0         | 4                  | 4                   | Federal Employees Insurance Payments.....           | 367       | 1,532              | 1,532               |
| Unemployment.....  | 25        | 170                | 170                 | Fed. Highway Administration programs.....           | 143       | 1,399              | 1,399               |
| Education Department programs.....                                 | 128       | 1,028              | 1,028               | Federal Salaries (EFT).....                         | 666       | 5,682              | 5,682               |
| Energy Department programs.....                                    | 15        | 115                | 115                 | Food and Nutrition Service (misc).....              | 101       | 1,091              | 1,091               |
| Estate and Gift Taxes.....   | 129       | 782                | 782                 | Food Stamps.....                                    | 86        | 1,012              | 1,012               |
| Federal Reserve Earnings.....                                      | 0         | 640                | 640                 | GSA programs.....                                   | 150       | 687                | 687                 |
| Foreign Deposits, Military Sales.....                              | 2         | 585                | 585                 | Health and Human Services Grants (misc).....        | 192       | 2,151              | 2,151               |
| FTD's Received (Table IV).....                                     | 2,433     | 15,077             | 15,077              | Housing and Urban Development programs.....         | 91        | 2,806              | 2,806               |
| Housing and Urban Development programs.....                        | 13        | 179                | 179                 | Interest on Treasury Securities.....                | 3         | 543                | 543                 |
| Individual Income and Employment Taxes, Not Withheld.....          | 440       | 2,615              | 2,615               | Justice Department programs.....                    | 43        | 485                | 485                 |
| Interest recd from T&L Depositories.....                           | 7         | 29                 | 29                  | Labor Dept. prgms (excl. unemployment).....         | 45        | 370                | 370                 |
| Justice Department programs.....                                   | 24        | 117                | 117                 | Medicaid.....                                       | 994       | 7,126              | 7,126               |
| Postal Service.....  | 434       | 3,661              | 3,661               | Medicare.....                                       | 1,261     | 9,339              | 9,339               |
| Public Debt Cash Issues (Table III-B).....                         | 60,717    | 133,477            | 133,477             | NASA programs.....                                  | 7         | 151                | 151                 |
| Other Deposits:  |           |                    |                     | Postal Service Money Orders and Other.....          | 181       | 1,789              | 1,789               |
| Air Transport Security Fees.....                                   | 1         | 7                  | 7                   | Public Debt Cash Redemp. (Table III-B).....         | 57,149    | 121,201            | 121,201             |
| Securities and Exchange Commission.....                            | 301       | 301                | 301                 | Social Security Benefits (EFT).....                 | 0         | 25,489             | 25,489              |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 247       | 879                | 879                 |
|  |           |                    |                     | Unemployment Insurance Benefits.....                | 99        | 939                | 939                 |
|  |           |                    |                     | Veterans Affairs programs.....                      | 67        | 749                | 749                 |
|  |           |                    |                     | Other Withdrawals:                                  |           |                    |                     |
|  |           |                    |                     | Emergency Prep & Response (DHS).....                | 210       | 1,211              | 1,211               |
|  |           |                    |                     | Thrift Savings Plan Transfer.....                   | 91        | 597                | 597                 |
|  |           |                    |                     | Transportation Security Admin. (DHS).....           | 1         | 69                 | 69                  |
|  |           |                    |                     | USDA Forest Service.....                            | 65        | 65                 | 65                  |
| Total Other Deposits.....  | 302       | 754                | 754                 | Unclassified.....                                   | 1,089     | 12,141             | 12,141              |
| Change in Balance of Uncollected Funds (closing balance \$97)..... | 174       | -39                | -39                 | Total, Other Withdrawals.....                       | 1,456     | 24,317             | 24,317              |
| Transfers from Depositories.....                                   | 1,065     | 75,980             | 75,980              | Transfers to Depositories.....                      | 1,089     | 12,111             | 12,111              |
| Total Federal Reserve Account.....                                 | 66,096    | 236,700            | 236,700             | Total Federal Reserve Account.....                  | 66,595    | 236,314            | 236,314             |
| Tax and Loan Note Accounts:  |           |                    |                     | Tax and Loan Note Accounts:                         |           |                    |                     |
| FTD's Received (Table IV).....                                     | 2,665     | 37,770             | 37,770              | Transfers to Federal Reserve Account (Table V)..... | 1,089     | 12,111             | 12,111              |
| Transfers from Federal Reserve Account (Table V).....              | 1,089     | 12,111             | 12,111              | Total Tax and Loan Note Accounts (Table V).....     | 3,754     | 49,880             | 49,880              |
| Total Tax and Loan Note Accounts (Table V).....                    | 3,754     | 49,880             | 49,880              |   |           |                    |                     |
| Total Deposits (excluding transfers).....                          | \$ 67,696 | \$ 198,489         | \$ 198,489          | Total Withdrawals (excluding transfers).....        | \$ 65,506 | \$ 224,203         | \$ 224,203          |
|  |           |                    |                     | Net Change in Operating Cash Balance.....           | \$ 2,190  | \$ -25,714         | \$ -25,714          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat.usa.gov/soin>. For more information regarding this system, please call 202-482-1986.





Thursday, October 13, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                | \$ 57,074  | \$ 116,359         | \$ 116,359          |
| Regular Series                           | \$ 61,074  | \$ 118,360         | \$ 118,360          | Notes                                 | 0          | 0                  | 0                   |
| Cash Management Series                   | 0          | 13,000             | 13,000              | Bonds                                 | 0          | 1                  | 1                   |
| Notes                                    | 0          | -2                 | -2                  | Federal Financing Bank                | 0          | 0                  | 0                   |
| Bonds                                    | 0          | 0                  | 0                   | Nonmarketable:                        |            |                    |                     |
| Inflation-Protected Securities Increment | 50         | 656                | 656                 | United States Savings Securities      | 52         | 454                | 454                 |
| Federal Financing Bank                   | 0          | 0                  | 0                   | Government Account Series             | 175,539    | 1,384,972          | 1,384,972           |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 0                  | 0                   |
| United States Savings Securities:        |            |                    |                     | Foreign Series                        | 0          | 0                  | 0                   |
| Cash Issue Price                         | 13         | 171                | 171                 | State and Local Series                | 23         | 4,385              | 4,385               |
| Interest Increment                       | 0          | 657                | 657                 | Other                                 | 0          | 3                  | 3                   |
| Government Account Series                | 176,040    | 1,432,743          | 1,432,743           |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 0                   |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 0                   |                                       |            |                    |                     |
| State and Local Series                   | 343        | 3,336              | 3,336               |                                       |            |                    |                     |
| Other                                    | 0          | 3                  | 3                   |                                       |            |                    |                     |
| Total Issues                             | \$ 237,520 | \$ 1,568,926       | \$ 1,568,926        | Total Redemptions                     | \$ 232,688 | \$ 1,506,173       | \$ 1,506,173        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 4,832   | \$ 62,753          | \$ 62,753           |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 237,520 | \$ 1,568,926       | \$ 1,568,926        |
| Premium on New Issues                                      | 0          | 0                  | 0                   |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 714        | 1,392              | 1,392               |
| Bonds and Notes (-)  | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 176,040    | 1,432,743          | 1,432,743           |
| Interest Increment on United States Savings Securities (-) | 0          | 657                | 657                 |
| Inflation-Protected Securities Increment                   | 50         | 656                | 656                 |
| Total Public Debt Cash Issues                              | \$ 60,717  | \$ 133,477         | \$ 133,477          |
| Deposited in Federal Reserve Account                       |            |                    |                     |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 232,688 | \$ 1,506,173       | \$ 1,506,173        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 175,539    | 1,384,972          | 1,384,972           |
| Total Public Debt Cash Redemptions                         | \$ 57,149  | \$ 121,201         | \$ 121,201          |
| Withdrawn from Federal Reserve Acct                        |            |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public   | \$ 4,616,372          | \$ 4,612,151    | \$ 4,601,239 | \$ 4,601,239 |
| Intragovernmental Holdings  | 3,379,091             | 3,378,480       | 3,331,471    | 3,331,471    |
| Total Public Debt   |                       |                 |              |              |
| Outstanding   | 7,995,462             | 7,990,630       | 7,932,710    | 7,932,710    |
| Less: Debt Not Subject to Limit:  |                       |                 |              |              |
| Other Debt  | 509                   | 509             | 509          | 509          |
| Unamortized Discount  | 47,577                | 46,952          | 47,290       | 47,290       |
| Federal Financing Bank  | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies  | 130                   | 130             | 130          | 130          |
| Total Public Debt Subject to Limit  | \$ 7,933,506          | \$ 7,929,299    | \$ 7,871,040 | \$ 7,871,040 |
| Statutory Debt Limit  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion.  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily). |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes     | \$ 4,979 | \$ 52,826          | \$ 52,826           |
| Individual Income Taxes                  | 7        | 41                 | 41                  |
| Railroad Retirement Taxes                | 8        | 152                | 152                 |
| Excise Taxes                             | 155      | 386                | 386                 |
| Corporation Income Taxes                 | 131      | 1,565              | 1,565               |
| Federal Unemployment Taxes               | 5        | 42                 | 42                  |
| Estate and Gift Taxes & Misc. IRS Rcpts. | 1        | 27                 | 27                  |
| Change in Balance of Unclassified Taxes  | 95       | 577                | 577                 |
| Total                                    | \$ 5,383 | \$ 55,616          | \$ 55,616           |
| These Receipts were deposited in:        |          |                    |                     |
| Federal Reserve Account                  | 80       | 1,112              | 1,112               |
| Directly                                 | 2,353    | 13,965             | 13,965              |
| Collector Depositories                   | 2,665    | 37,770             | 37,770              |
| Tax and Loan Accounts                    | 284      | 2,769              | 2,769               |
| Inter-agency Transfers                   |          |                    |                     |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 10              | \$ 68  | \$ 2,433 | \$ 2,511 |
| Deposits:                 |                    |        |          |          |
| Taxes Received (Table IV) | 6                  | 37     | 2,623    | 2,665    |
| Transfers to Depositors   | 3                  | 3      | 1,083    | 1,089    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals:              |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 0        | 0        |
| Depository Initiated      | 1                  | 5      | 1,059    | 1,065    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 18              | \$ 103 | \$ 5,079 | \$ 5,200 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 3  | \$ 532             | \$ 532              |
| Business       | 50    | 2,487              | 2,487               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, October 14, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                            | Closing balance today | Opening balance |            |                  |
|--|-----------------------|-----------------|------------|------------------|
|  |                       | Today           | This month | This fiscal year |
| Federal Reserve Account .....              | \$ 4,558              | \$ 4,766        | \$ 4,381   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V) ..... | 4,627                 | 5,200           | 31,300     | 31,300           |
| Total Operating Balance .....              | \$ 9,185              | \$ 9,966        | \$ 35,680  | \$ 35,680        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                     | Today    | This month to date | Fiscal year to date | Withdrawals                                   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account:                     |          |                    |                     | Federal Reserve Account                       |          |                    |                     |
| Agriculture Loan Repayments (misc) .....     | \$ 12    | \$ 251             | \$ 251              | Commodity Credit Corporation programs .....   | \$ 641   | \$ 4,236           | \$ 4,236            |
| Commodity Credit Corporation programs .....  | 135      | 503                | 503                 | Defense Vendor Payments (EFT) .....           | 1,079    | 8,708              | 8,708               |
| Customs and Certain Excise Taxes .....       | 120      | 1,039              | 1,039               | Education Department programs .....           | 265      | 2,808              | 2,808               |
| Deposits by States:                          |          |                    |                     | Energy Department programs .....              | 180      | 880                | 880                 |
| Supplemental Security Income .....           | 0        | 4                  | 4                   | Federal Employees Insurance Payments .....    | 169      | 1,701              | 1,701               |
| Unemployment .....                           | 35       | 205                | 205                 | Fed. Highway Administration programs .....    | 243      | 1,642              | 1,642               |
| Education Department programs .....          | 166      | 1,194              | 1,194               | Federal Salaries (EFT) .....                  | 390      | 6,072              | 6,072               |
| Energy Department programs .....             | 6        | 121                | 121                 | Food and Nutrition Service (misc) .....       | 87       | 1,178              | 1,178               |
| Estate and Gift Taxes .....                  | 125      | 907                | 907                 | Food Stamps .....                             | 119      | 1,131              | 1,131               |
| Federal Reserve Earnings .....               | 0        | 640                | 640                 | GSA programs .....                            | 16       | 703                | 703                 |
| Foreign Deposits, Military Sales .....       | 14       | 598                | 598                 | Health and Human Services Grants (misc) ..... | 373      | 2,524              | 2,524               |
| FTD's Received (Table IV) .....              | 1,941    | 17,018             | 17,018              | Housing and Urban Development programs .....  | 153      | 2,959              | 2,959               |
| Housing and Urban Development programs ..... | 33       | 211                | 211                 | Interest on Treasury Securities .....         | 2        | 544                | 544                 |
| Individual Income and Employment             |          |                    |                     | Justice Department programs .....             | 49       | 534                | 534                 |
| Taxes, Not Withheld .....                    | 239      | 2,854              | 2,854               | Labor Dept. prgrms (excl. unemployment) ..... | 45       | 415                | 415                 |
| Interest rec'd from T&L Depositories .....   | 0        | 29                 | 29                  | Medicaid .....                                | 774      | 7,900              | 7,900               |
| Justice Department programs .....            | 10       | 126                | 126                 | Medicare .....                                | 937      | 10,277             | 10,277              |
| Postal Service .....                         | 371      | 4,032              | 4,032               | NASA programs .....                           | 11       | 162                | 162                 |
| Public Debt Cash Issues (Table III-B) .....  | 88       | 133,565            | 133,565             | Postal Service Money Orders and Other .....   | 146      | 1,934              | 1,934               |
| Other Deposits:                              |          |                    |                     | Public Debt Cash Redemp. (Table III-B) .....  | 52       | 121,253            | 121,253             |
| Pension Benefit Guaranty Corp .....          | 68       | 147                | 147                 | Social Security Benefits (EFT) .....          | 0        | 25,489             | 25,489              |
| Thrift Savings Plan Transfer .....           | 114      | 198                | 198                 | Temporary Assistance for Needy                |          |                    |                     |
|  |          |                    |                     | Families (HHS) .....                          | 36       | 914                | 914                 |
|  |          |                    |                     | Unemployment Insurance Benefits .....         | 73       | 1,011              | 1,011               |
|  |          |                    |                     | Veterans Affairs programs .....               | 75       | 824                | 824                 |
|  |          |                    |                     | Other Withdrawals:                            |          |                    |                     |
|  |          |                    |                     | Agency for Internatl Development .....        | 63       | 303                | 303                 |
|  |          |                    |                     | Emergency Prep & Response (DHS) .....         | 104      | 1,315              | 1,315               |
|  |          |                    |                     | IRS Tax Refunds Business (EFT) .....          | 93       | 1,103              | 1,103               |
|  |          |                    |                     | IRS Tax Refunds Individual (EFT) .....        | 160      | 257                | 257                 |
|  |          |                    |                     | Military Active Duty Pay (EFT) .....          | 2,286    | 2,286              | 2,286               |
|  |          |                    |                     | Transportation Security Admin. (DHS) .....    | 11       | 79                 | 79                  |
| Total Other Deposits .....                   | 182      | 937                | 937                 | Unclassified .....                            | 1,029    | 13,171             | 13,171              |
| Change in Balance of Uncollected             |          |                    |                     | Total, Other Withdrawals .....                | 3,746    | 28,063             | 28,063              |
| Funds (closing balance \$88) .....           | 10       | -30                | -30                 | Transfers to Depositories .....               | 117      | 12,228             | 12,228              |
| Transfers from Depositories .....            | 6,083    | 82,063             | 82,063              | Total Federal Reserve Account .....           | 9,776    | 246,090            | 246,090             |
| Total Federal Reserve Account .....          | 9,568    | 246,267            | 246,267             | Tax and Loan Note Accounts:                   |          |                    |                     |
| Tax and Loan Note Accounts:                  |          |                    |                     | Transfers to Federal Reserve Account          |          |                    |                     |
| FTD's Received (Table IV) .....              | 5,394    | 43,163             | 43,163              | (Table VI) .....                              | 6,083    | 82,063             | 82,063              |
| Transfers from Federal Reserve Account       |          |                    |                     | Total Withdrawals (excluding transfers) ..... | \$ 9,659 | \$ 233,862         | \$ 233,862          |
| (Table V) .....                              | 117      | 12,228             | 12,228              | Net Change in Operating Cash Balance .....    | \$ -781  | \$ -26,495         | \$ -26,495          |
| Total Tax and Loan Note                      |          |                    |                     |   |          |                    |                     |
| Accounts (Table V) .....                     | 5,511    | 55,391             | 55,391              |   |          |                    |                     |
| Total Deposits (excluding transfers) .....   | \$ 8,878 | \$ 207,367         | \$ 207,367          |   |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Friday, October 14, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ -1      | \$ 118,359         | \$ 118,359          | Notes                                 | \$ 0       | \$ 116,359         | \$ 116,359          |
| Cash Management Series                   | 0          | 13,000             | 13,000              | Bonds                                 | 0          | 0                  | 0                   |
| Notes                                    | 0          | -2                 | -2                  | Federal Financing Bank                | 0          | 1                  | 1                   |
| Bonds                                    | 0          | 0                  | 0                   |                                       | 0          | 0                  | 0                   |
| Inflation-Protected Securities Increment | 51         | 707                | 707                 | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 0                   | United States Savings Securities      | 45         | 498                | 498                 |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 174,726    | 1,559,698          | 1,559,698           |
| United States Savings Securities:        |            |                    |                     | Domestic Series                       | 0          | 0                  | 0                   |
| Cash Issue Price                         | 13         | 184                | 184                 | Foreign Series                        | 0          | 0                  | 0                   |
| Interest Increment                       | 0          | 657                | 657                 | State and Local Series                | 5          | 4,390              | 4,390               |
| Government Account Series                | 165,854    | 1,598,598          | 1,598,598           | Other                                 | 2          | 5                  | 5                   |
| Domestic Series                          | 55         | 55                 | 55                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 0                   |                                       |            |                    |                     |
| State and Local Series                   | 20         | 3,356              | 3,356               |                                       |            |                    |                     |
| Other                                    | 0          | 4                  | 4                   |                                       |            |                    |                     |
| Total Issues                             | \$ 165,993 | \$ 1,734,919       | \$ 1,734,919        | Total Redemptions                     | \$ 174,778 | \$ 1,680,952       | \$ 1,680,952        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -8,785  | \$ 53,967          | \$ 53,967           |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 165,993 | \$ 1,734,919       | \$ 1,734,919        |
| Premium on New Issues                                      | 0          | 0                  | 0                   |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 1,392              | 1,392               |
| Bonds and Notes (-)  | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 165,854    | 1,598,598          | 1,598,598           |
| Interest Increment on United States Savings Securities (-) | 0          | 657                | 657                 |
| Inflation-Protected Securities Increment                   | 51         | 707                | 707                 |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 88      | \$ 133,565         | \$ 133,565          |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 174,778 | \$ 1,680,952       | \$ 1,680,952        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 174,726    | 1,559,698          | 1,559,698           |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 52      | \$ 121,253         | \$ 121,253          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,616,591          | \$ 4,616,372    | \$ 4,601,239 | \$ 4,601,239 |
| Intragovernmental Holdings             | 3,370,086             | 3,379,091       | 3,331,471    | 3,331,471    |
| Total Public Debt                      |                       |                 |              |              |
| Outstanding                            | 7,986,677             | 7,995,462       | 7,932,710    | 7,932,710    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 509                   | 509             | 509          | 509          |
| Unamortized Discount                   | 47,486                | 47,577          | 47,290       | 47,290       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 130                   | 130             | 130          | 130          |
| Total Public Debt Subject to Limit     | \$ 7,924,811          | \$ 7,933,506    | \$ 7,871,040 | \$ 7,871,040 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 5,101 | \$ 57,927          | \$ 57,927           |
| Individual Income Taxes                 | 12       | 53                 | 53                  |
| Railroad Retirement Taxes               | 16       | 168                | 168                 |
| Excise Taxes                            | 673      | 1,060              | 1,060               |
| Corporation Income Taxes                | 1,410    | 2,975              | 2,975               |
| Federal Unemployment Taxes              | 9        | 51                 | 51                  |
| Estate and Gift Taxes & Misc IRS Rcpts. | 8        | 35                 | 35                  |
| Change in Balance of Unclassified Taxes | 153      | 730                | 730                 |
| Total                                   | \$ 7,382 | \$ 62,998          | \$ 62,998           |

These Receipts were deposited in:

|                          |       |        |        |
|--------------------------|-------|--------|--------|
| Federal Reserve Account: |       |        |        |
| Directly                 | 271   | 1,383  | 1,383  |
| Collector Depositaries   | 1,670 | 15,635 | 15,635 |
| Tax and Loan Accounts    | 5,394 | 43,163 | 43,163 |
| Inter-agency Transfers   | 48    | 2,817  | 2,817  |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 18              | \$ 103 | \$ 5,079 | \$ 5,200 |
| Deposits:                 |                    |        |          |          |
| Taxes Received (Table IV) | 13                 | 84     | 5,297    | 5,394    |
| Transfers to Depositories | 0                  | 0      | 117      | 117      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals:              |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 5,012    | 5,012    |
| Depository Initiated      | 2                  | 22     | 1,047    | 1,071    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 29              | \$ 164 | \$ 4,433 | \$ 4,627 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today  | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual     | \$ 589 | \$ 1,121           | \$ 1,121            |
| Business       | 154    | 2,641              | 2,641               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, October 17, 2005  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,282              | \$ 4,558        | \$ 4,381   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 25,052                | 4,627           | 31,300     | 31,300           |
| Total Operating Balance.....              | \$ 29,334             | \$ 9,185        | \$ 35,680  | \$ 35,680        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account:   |           |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 4      | \$ 255             | \$ 255              | Commodity Credit Corporation programs.....          | \$ 630    | \$ 4,866           | \$ 4,866            |
| Commodity Credit Corporation programs.....                         | 25        | 529                | 529                 | Defense Vendor Payments (EFT).....                  | 1,025     | 9,733              | 9,733               |
| Customs and Certain Excise Taxes.....                              | 103       | 1,143              | 1,143               | Education Department programs.....                  | 331       | 3,138              | 3,138               |
| Deposits by States:  |           |                    |                     | Energy Department programs.....                     | 54        | 935                | 935                 |
| Supplemental Security Income.....                                  | 0         | 4                  | 4                   | Federal Employees Insurance Payments.....           | 166       | 1,868              | 1,868               |
| Unemployment.....  | 39        | 244                | 244                 | Fed. Highway Administration programs.....           | 105       | 1,747              | 1,747               |
| Education Department programs.....                                 | 166       | 1,360              | 1,360               | Federal Salaries (EFT).....                         | 165       | 6,237              | 6,237               |
| Energy Department programs.....                                    | 26        | 147                | 147                 | Food and Nutrition Service (misc).....              | 194       | 1,372              | 1,372               |
| Estate and Gift Taxes.....   | 46        | 954                | 954                 | Food Stamps.....                                    | 189       | 1,319              | 1,319               |
| Federal Reserve Earnings.....                                      | 0         | 640                | 640                 | GSA programs.....                                   | 44        | 747                | 747                 |
| Foreign Deposits, Military Sales.....                              | 77        | 675                | 675                 | Health and Human Services Grants (misc).....        | 201       | 2,725              | 2,725               |
| FTD's Received (Table IV).....                                     | 2,542     | 19,560             | 19,560              | Housing and Urban Development programs.....         | 113       | 3,072              | 3,072               |
| Housing and Urban Development programs.....                        | 34        | 245                | 245                 | Interest on Treasury Securities.....                | 2,806     | 3,351              | 3,351               |
| Individual Income and Employment Taxes, Not Withheld.....          | 280       | 3,134              | 3,134               | Justice Department programs.....                    | 73        | 607                | 607                 |
| Interest rec'd from T&L Depositories.....                          | 0         | 29                 | 29                  | Labor Dept. prgms (excl. unemployment).....         | 37        | 452                | 452                 |
| Justice Department programs.....                                   | 8         | 135                | 135                 | Medicaid.....                                       | 868       | 8,768              | 8,768               |
| Postal Service.....  | 392       | 4,424              | 4,424               | Medicare.....                                       | 926       | 11,203             | 11,203              |
| Public Debt Cash Issues (Table III-B).....                         | 21,070    | 154,635            | 154,635             | NASA programs.....                                  | 4         | 166                | 166                 |
| Other Deposits:  |           |                    |                     | Postal Service Money Orders and Other.....          | 219       | 2,153              | 2,153               |
| Pension Benefit Guaranty Corp.....                                 | 107       | 254                | 254                 | Public Debt Cash Redemp. (Table III-B).....         | 13,448    | 134,701            | 134,701             |
| Thrift Savings Plan Transfer.....                                  | 61        | 259                | 259                 | Social Security Benefits (EFT).....                 | 0         | 25,489             | 25,489              |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 101       | 1,016              | 1,016               |
|  |           |                    |                     | Unemployment Insurance Benefits.....                | 105       | 1,116              | 1,116               |
|  |           |                    |                     | Veterans Affairs programs.....                      | 113       | 937                | 937                 |
|  |           |                    |                     | Other Withdrawals:                                  |           |                    |                     |
|  |           |                    |                     | Emergency Prep & Response (DHS).....                | 87        | 1,402              | 1,402               |
|  |           |                    |                     | Export-Import Bank (net).....                       | -121      | -129               | -129                |
|  |           |                    |                     | Federal Aviation Administration.....                | 54        | 247                | 247                 |
|  |           |                    |                     | IRS Tax Refunds Business (EFT).....                 | 50        | 1,153              | 1,153               |
|  |           |                    |                     | Pmt. to Resolution Funding Corp (Treas).....        | 522       | 522                | 522                 |
|  |           |                    |                     | Transportation Security Admin. (DHS).....           | 2         | 81                 | 81                  |
| Total Other Deposits.....  | 168       | 1,105              | 1,105               | Unclassified.....                                   | 830       | 14,000             | 14,000              |
| Change in Balance of Uncollected Funds (closing balance \$30)..... | 58        | 28                 | 28                  | Total, Other Withdrawals.....                       | 1,423     | 29,486             | 29,486              |
| Transfers from Depositories.....                                   | 12,200    | 94,264             | 94,264              | Transfers to Depositories.....                      | 14,174    | 26,402             | 26,402              |
| Total Federal Reserve Account.....                                 | 37,240    | 283,507            | 283,507             | Total Federal Reserve Account.....                  | 37,515    | 283,605            | 283,605             |
| Tax and Loan Note Accounts:  |           |                    |                     | Tax and Loan Note Accounts:                         |           |                    |                     |
| FTD's Received (Table IV).....                                     | 18,451    | 61,615             | 61,615              | Transfers to Federal Reserve Account (Table V)..... | 12,200    | 94,264             | 94,264              |
| Transfers from Federal Reserve Account (Table V).....              | 14,174    | 26,402             | 26,402              | Total Withdrawals (excluding transfers).....        | \$ 23,341 | \$ 257,204         | \$ 257,204          |
| Total Tax and Loan Note Accounts (Table V).....                    | 32,625    | 88,016             | 88,016              | Net Change in Operating Cash Balance.....           | \$ 20,149 | \$ -6,346          | \$ -6,346           |
| Total Deposits (excluding transfers).....                          | \$ 43,491 | \$ 250,857         | \$ 250,857          |   |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Monday, October 17, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 | \$ 13,000  | \$ 129,359         | \$ 129,359          |
| Regular Series:                           | \$ -2      | \$ 118,357         | \$ 118,357          | Notes:                                 | 0          | 0                  | 0                   |
| Cash Management Series:                   | 0          | 13,000             | 13,000              | Bonds:                                 | 0          | 1                  | 1                   |
| Notes:                                    | 21,002     | 21,000             | 21,000              | Federal Financing Bank:                | 0          | 0                  | 0                   |
| Bonds:                                    | 0          | 0                  | 0                   |  |            |                    |                     |
| Inflation-Protected Securities Increment: | 209        | 916                | 916                 | Nonmarketable:                         |            |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 0                   | United States Savings Securities:      | 56         | 555                | 555                 |
| Nonmarketable:                            |            |                    |                     | Government Account Series:             | 118,715    | 1,678,414          | 1,678,414           |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 55         | 55                 | 55                  |
| Cash Issue Price:                         | 18         | 202                | 202                 | Foreign Series:                        | 0          | 0                  | 0                   |
| Interest Increment:                       | 0          | 657                | 657                 | State and Local Series:                | 336        | 4,726              | 4,726               |
| Government Account Series:                | 120,837    | 1,719,435          | 1,719,435           | Other:                                 | 0          | 6                  | 6                   |
| Domestic Series:                          | 0          | 55                 | 55                  |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 0                   |  |            |                    |                     |
| State and Local Series:                   | 80         | 3,436              | 3,436               |  |            |                    |                     |
| Other:                                    | 0          | 4                  | 4                   |  |            |                    |                     |
| Total Issues:                             | \$ 142,144 | \$ 1,877,063       | \$ 1,877,063        | Total Redemptions:                     | \$ 132,163 | \$ 1,813,115       | \$ 1,813,115        |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ 9,981   | \$ 63,948          | \$ 63,948           |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:  |            |                    |                     |
| Public Debt Issues (Table III-A):                                       | \$ 142,144 | \$ 1,877,063       | \$ 1,877,063        |
| Premium on New Issues:  | 0          | 0                  | 0                   |
| Discount on New Issues:   |            |                    |                     |
| Bills (-):  | 0          | 1,392              | 1,392               |
| Bonds and Notes (-):  | 85         | 85                 | 85                  |
| Federal Financing Bank (-):   | 0          | 0                  | 0                   |
| Government Account Transactions (-):                                    | 120,837    | 1,719,435          | 1,719,435           |
| Interest Increment on United States Savings Securities (-):             | 0          | 657                | 657                 |
| Inflation-Protected Securities Increment:                               | 152        | 859                | 859                 |
| Total Public Debt Cash Issues Deposited in Federal Reserve Account:     | \$ 21,070  | \$ 154,635         | \$ 154,635          |
| Public Debt Cash Redemptions:   |            |                    |                     |
| Public Debt Redemptions (Table III-A):                                  | \$ 132,163 | \$ 1,813,115       | \$ 1,813,115        |
| Premium on Debt Buyback Operation:                                      | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                                 | 0          | 0                  | 0                   |
| Federal Financing Bank (-):   | 0          | 0                  | 0                   |
| Government Account Transactions (-):                                    | 118,715    | 1,678,414          | 1,678,414           |
| Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct: | \$ 13,448  | \$ 134,701         | \$ 134,701          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                    | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:                | \$ 4,624,110          | \$ 4,616,591    | \$ 4,601,239 | \$ 4,601,239 |
| Intragovernmental Holdings:             | 3,372,548             | 3,370,086       | 3,331,471    | 3,331,471    |
| Total Public Debt Outstanding:          | 7,996,658             | 7,986,677       | 7,932,710    | 7,932,710    |
| Less: Debt Not Subject to Limit:        |                       |                 |              |              |
| Other Debt:                             | 509                   | 509             | 509          | 509          |
| Unamortized Discount:                   | 47,216                | 47,486          | 47,290       | 47,290       |
| Federal Financing Bank:                 | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit:      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies: | 130                   | 130             | 130          | 130          |
| Total Public Debt Subject to Limit:     | \$ 7,935,062          | \$ 7,924,811    | \$ 7,871,040 | \$ 7,871,040 |
| Statutory Debt Limit:                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:    | \$ 14,882 | \$ 72,809          | \$ 72,809           |
| Individual Income Taxes:                 | 27        | 80                 | 80                  |
| Railroad Retirement Taxes:               | 71        | 240                | 240                 |
| Excise Taxes:                            | 14        | 1,074              | 1,074               |
| Corporation Income Taxes:                | 5,416     | 8,391              | 8,391               |
| Federal Unemployment Taxes:              | 9         | 61                 | 61                  |
| Estate and Gift Taxes & Misc. IRS Rcpts: | 1         | 35                 | 35                  |
| Change in Balance of Unclassified Taxes: | 590       | 1,320              | 1,320               |
| Total:                                   | \$ 21,011 | \$ 84,009          | \$ 84,009           |
| These Receipts were deposited in:        |           |                    |                     |
| Federal Reserve Account:                 |           |                    |                     |
| Directly:                                | 1/920     | 462                | 462                 |
| Collector Depositaries:                  | 3,462     | 19,097             | 19,097              |
| Tax and Loan Accounts:                   | 18,451    | 61,615             | 61,615              |
| Inter-agency Transfers:                  | 18        | 2,835              | 2,835               |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |           | Total     |
|----------------------------|--------------------|--------|-----------|-----------|
|                            | A                  | B      | C         |           |
| Opening Balance Today:     | \$ 29              | \$ 164 | \$ 4,433  | \$ 4,627  |
| Deposits:                  |                    |        |           |           |
| Taxes Received (Table IV): | 19                 | 104    | 18,328    | 18,451    |
| Transfers to Depositaries: | 0                  | 0      | 174       | 174       |
| Special Direct Investment: | 0                  | 0      | 0         | 0         |
| Term Investment:           | 0                  | 0      | 0         | 14,000    |
| Withdrawals:               |                    |        |           |           |
| Treasury Initiated:        | 0                  | 0      | 8,401     | 8,401     |
| Depository Initiated:      | 3                  | 36     | 3,761     | 3,800     |
| Special Direct Investment: | 0                  | 0      | 0         | 0         |
| Term Investment:           | 0                  | 0      | 0         | 0         |
| Closing Balance Today:     | \$ 46              | \$ 232 | \$ 10,774 | \$ 25,052 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 3  | \$ 1,124           | \$ 1,124            |
| Business:      | 81    | 2,722              | 2,722               |

1/Includes \$999 million for reversals/returns





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, October 18, 2005  
 (Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,697              | \$ 4,282        | \$ 4,381   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 22,447                | 25,052          | 31,300     | 31,300           |
| Total Operating Balance.....              | \$ 27,145             | \$ 29,334       | \$ 35,680  | \$ 35,680        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals  | Today     | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account:   |          |                    |                     | Federal Reserve Account:                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 21    | \$ 277             | \$ 277              | Commodity Credit Corporation programs.....           | \$ 460    | \$ 5,326           | \$ 5,326            |
| Commodity Credit Corporation programs.....                         | 29       | 558                | 558                 | Defense Vendor Payments (EFT).....                   | 1,210     | 10,943             | 10,943              |
| Customs and Certain Excise Taxes.....                              | 139      | 1,282              | 1,282               | Education Department programs.....                   | 837       | 3,975              | 3,975               |
| Deposits by States:  |          |                    |                     | Energy Department programs.....                      | 110       | 1,045              | 1,045               |
| Supplemental Security Income.....                                  | 0        | 4                  | 4                   | Federal Employees Insurance Payments.....            | 159       | 2,026              | 2,026               |
| Unemployment.....  | 56       | 300                | 300                 | Fed. Highway Administration programs.....            | 124       | 1,871              | 1,871               |
| Education Department programs.....                                 | 53       | 1,413              | 1,413               | Federal Salaries (EFT).....                          | 142       | 6,380              | 6,380               |
| Energy Department programs.....                                    | 7        | 154                | 154                 | Food and Nutrition Service (misc).....               | 79        | 1,451              | 1,451               |
| Estate and Gift Taxes.....   | 85       | 1,038              | 1,038               | Food Stamps.....                                     | 94        | 1,414              | 1,414               |
| Federal Reserve Earnings.....                                      | 0        | 640                | 640                 | GSA programs.....                                    | 37        | 784                | 784                 |
| Foreign Deposits, Military Sales.....                              | 38       | 713                | 713                 | Health and Human Services Grants (misc).....         | 258       | 2,983              | 2,983               |
| FTD's Received (Table IV).....                                     | 946      | 20,505             | 20,505              | Housing and Urban Development programs.....          | 127       | 3,199              | 3,199               |
| Housing and Urban Development programs.....                        | 23       | 268                | 268                 | Interest on Treasury Securities.....                 | 1         | 3,352              | 3,352               |
| Individual Income and Employment Taxes, Not Withheld.....          | 864      | 3,998              | 3,998               | Justice Department programs.....                     | 36        | 642                | 642                 |
| Interest recd from T&L Depositories.....                           | 0        | 29                 | 29                  | Labor Dept. prgms (excl. unemployment).....          | 21        | 473                | 473                 |
| Justice Department programs.....                                   | 8        | 143                | 143                 | Medicaid.....  | 562       | 9,331              | 9,331               |
| Postal Service.....  | 476      | 4,900              | 4,900               | Medicare.....  | 1,219     | 12,422             | 12,422              |
| Public Debt Cash Issues (Table III-B).....                         | 986      | 155,620            | 155,620             | NASA programs.....                                   | 3         | 169                | 169                 |
| Other Deposits:  |          |                    |                     | Postal Service Money Orders and Other.....           | 158       | 2,311              | 2,311               |
| Defense Finance & Accounting Service.....                          | 59       | 370                | 370                 | Public Debt Cash Redemp. (Table III-B).....          | 52        | 134,754            | 134,754             |
| National Credit Union Administration.....                          | 79       | 79                 | 79                  | Social Security Benefits (EFT).....                  | 0         | 25,489             | 25,489              |
| Pension Benefit Guaranty Corp.....                                 | 58       | 312                | 312                 | Temporary Assistance for Needy Families (HHS).....   | 25        | 1,041              | 1,041               |
|  |          |                    |                     | Unemployment Insurance Benefits.....                 | 164       | 1,280              | 1,280               |
|  |          |                    |                     | Veterans Affairs programs.....                       | 81        | 1,018              | 1,018               |
|  |          |                    |                     | Other Withdrawals:                                   |           |                    |                     |
|  |          |                    |                     | Emergency Prep & Response (DHS).....                 | 179       | 1,581              | 1,581               |
|  |          |                    |                     | IRS Tax Refunds Business (EFT).....                  | 234       | 1,388              | 1,388               |
|  |          |                    |                     | Thrift Savings Plan Transfer.....                    | 69        | 717                | 717                 |
|  |          |                    |                     | Transportation Security Admin. (DHS).....            | 2         | 83                 | 83                  |
| Total Other Deposits.....  | 196      | 1,301              | 1,301               | Unclassified.....                                    | 891       | 14,892             | 14,892              |
| Change in Balance of Uncollected Funds (closing balance \$79)..... | -49      | -21                | -21                 | Total, Other Withdrawals.....                        | 1,375     | 30,861             | 30,861              |
| Transfers from Depositories.....                                   | 8,248    | 102,512            | 102,512             | Transfers to Depositories.....                       | 4,375     | 30,777             | 30,777              |
| Total Federal Reserve Account.....                                 | 12,126   | 295,633            | 295,633             | Total Federal Reserve Account.....                   | 11,711    | 295,316            | 295,316             |
| Tax and Loan Note Accounts:  |          |                    |                     | Tax and Loan Note Accounts:                          |           |                    |                     |
| FTD's Received (Table IV).....                                     | 1,268    | 62,883             | 62,883              | Transfers to Federal Reserve Account (Table VI)..... | 8,248     | 102,512            | 102,512             |
| Transfers from Federal Reserve Account (Table V).....              | 4,375    | 30,777             | 30,777              | Total Withdrawals (excluding transfers).....         | \$ 7,336  | \$ 264,539         | \$ 264,539          |
| Total Tax and Loan Note Accounts (Table V).....                    | 5,643    | 93,660             | 93,660              | Net Change in Operating Cash Balance.....            | \$ -2,190 | \$ -8,536          | \$ -8,536           |
| Total Deposits (excluding transfers).....                          | \$ 5,146 | \$ 256,004         | \$ 256,004          |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Tuesday, October 18, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ 0       | \$ 118,357         | \$ 118,357          | Notes                                 | \$ 0       | \$ 129,359         | \$ 129,359          |
| Cash Management Series                   | 0          | 13,000             | 13,000              | Bonds                                 | 0          | 0                  | 0                   |
| Notes                                    | 0          | 21,000             | 21,000              | Federal Financing Bank                | 0          | 1                  | 1                   |
| Bonds                                    | 0          | 0                  | 0                   |                                       | 0          | 0                  | 0                   |
| Inflation-Protected Securities Increment | 53         | 969                | 969                 | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 0                   | United States Savings Securities      | 52         | 606                | 606                 |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 119,603    | 1,798,016          | 1,798,016           |
| United States Savings Securities:        |            |                    |                     | Domestic Series                       | 0          | 55                 | 55                  |
| Cash Issue Price                         | 13         | 215                | 215                 | Foreign Series                        | 0          | 0                  | 0                   |
| Interest Increment                       | 0          | 658                | 658                 | State and Local Series                | 0          | 4,726              | 4,726               |
| Government Account Series                | 125,856    | 1,845,291          | 1,845,291           | Other                                 | 1          | 6                  | 6                   |
| Domestic Series                          | 0          | 55                 | 55                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 0                   |                                       |            |                    |                     |
| State and Local Series                   | 972        | 4,408              | 4,408               |                                       |            |                    |                     |
| Other                                    | 0          | 4                  | 4                   |                                       |            |                    |                     |
| Total Issues                             | \$ 126,894 | \$ 2,003,957       | \$ 2,003,957        | Total Redemptions                     | \$ 119,655 | \$ 1,932,770       | \$ 1,932,770        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 7,239   | \$ 71,188          | \$ 71,188           |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 126,894 | \$ 2,003,957       | \$ 2,003,957        |
| Premium on New Issues                                      | 0          | 0                  | 0                   |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 1,392              | 1,392               |
| Bonds and Notes (-)  | 0          | 85                 | 85                  |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 125,856    | 1,845,291          | 1,845,291           |
| Interest Increment on United States Savings Securities (-) | 0          | 658                | 658                 |
| Inflation-Protected Securities Increment                   | 53         | 911                | 911                 |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 986     | \$ 155,620         | \$ 155,620          |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 119,655 | \$ 1,932,770       | \$ 1,932,770        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 119,603    | 1,798,016          | 1,798,016           |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Account                     | \$ 52      | \$ 134,754         | \$ 134,754          |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 1,569 | \$ 74,378          | \$ 74,378           |
| Individual Income Taxes                 | 18       | 98                 | 98                  |
| Railroad Retirement Taxes               | 1        | 241                | 241                 |
| Excise Taxes                            | 12       | 1,086              | 1,086               |
| Corporation Income Taxes                | 161      | 8,552              | 8,552               |
| Federal Unemployment Taxes              | 7        | 67                 | 67                  |
| Estate and Gift Taxes & Misc IRS Rcpts. | 2        | 38                 | 38                  |
| Change in Balance of Unclassified Taxes | 513      | 1,833              | 1,833               |
| Total                                   | \$ 2,284 | \$ 86,293          | \$ 86,293           |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account:                |          |                    |                     |
| Directly                                | 64       | 526                | 526                 |
| Collector Depositaries                  | 882      | 19,979             | 19,979              |
| Tax and Loan Accounts                   | 1,268    | 62,883             | 62,883              |
| Inter-agency Transfers                  | 70       | 2,904              | 2,904               |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public   | \$ 4,625,430          | \$ 4,624,110    | \$ 4,601,239 | \$ 4,601,239 |
| Intragovernmental Holdings  | 3,378,467             | 3,372,548       | 3,331,471    | 3,331,471    |
| Total Public Debt   |                       |                 |              |              |
| Outstanding   | 8,003,897             | 7,996,658       | 7,932,710    | 7,932,710    |
| Less: Debt Not Subject to Limit:  |                       |                 |              |              |
| Other Debt  | 509                   | 509             | 509          | 509          |
| Unamortized Discount  | 47,127                | 47,216          | 47,290       | 47,290       |
| Federal Financing Bank  | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies  | 130                   | 130             | 130          | 130          |
| Total Public Debt Subject to Limit  | \$ 7,942,391          | \$ 7,935,062    | \$ 7,871,040 | \$ 7,871,040 |
| Statutory Debt Limit  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily). |                       |                 |              |              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 46              | \$ 232 | \$ 10,774 | \$ 25,052 |
| Deposits:                 |                    |        |           |           |
| Taxes Received (Table IV) | 14                 | 72     | 1,182     | 1,268     |
| Transfers to Depositaries | 0                  | 1      | 374       | 375       |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 4,000     |
| Withdrawals:              |                    |        |           |           |
| Treasury Initiated        | 34                 | 174    | 7,894     | 8,102     |
| Depository Initiated      | 2                  | 5      | 139       | 146       |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Closing Balance Today     | \$ 24              | \$ 126 | \$ 4,297  | \$ 22,447 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 9  | \$ 1,134           | \$ 1,134            |
| Business       | 804   | 3,526              | 3,526               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, October 19, 2005  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,469              | \$ 4,697        | \$ 4,381   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 22,383                | 22,447          | 31,300     | 31,300           |
| Total Operating Balance.....              | \$ 26,852             | \$ 27,145       | \$ 35,680  | \$ 35,680        |

### TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account.....  |           |                    |                     | Federal Reserve Account.....                        |           |                    |                     |
| Agriculture Loan Repayments (misc).....                             | \$ 16     | \$ 292             | \$ 292              | Commodity Credit Corporation programs.....          | \$ 482    | \$ 5,807           | \$ 5,807            |
| Commodity Credit Corporation programs.....                          | 46        | 604                | 604                 | Defense Vendor Payments (EFT).....                  | 969       | 11,912             | 11,912              |
| Customs and Certain Excise Taxes.....                               | 135       | 1,417              | 1,417               | Education Department programs.....                  | 400       | 4,375              | 4,375               |
| Deposits by States.....   |           |                    |                     | Energy Department programs.....                     | 139       | 1,184              | 1,184               |
| Supplemental Security Income.....                                   | 0         | 4                  | 4                   | Federal Employees Insurance Payments.....           | 244       | 2,270              | 2,270               |
| Unemployment.....   | 51        | 351                | 351                 | Fed. Highway Administration programs.....           | 138       | 2,009              | 2,009               |
| Education Department programs.....                                  | 116       | 1,529              | 1,529               | Federal Salaries (EFT).....                         | 135       | 6,515              | 6,515               |
| Energy Department programs.....                                     | 7         | 161                | 161                 | Food and Nutrition Service (misc).....              | 135       | 1,586              | 1,586               |
| Estate and Gift Taxes.....  | 110       | 1,148              | 1,148               | Food Stamps.....                                    | 57        | 1,471              | 1,471               |
| Federal Reserve Earnings.....                                       | 509       | 1,149              | 1,149               | GSA programs.....                                   | 71        | 855                | 855                 |
| Foreign Deposits, Military Sales.....                               | 9         | 721                | 721                 | Health and Human Services Grants (misc).....        | 226       | 3,210              | 3,210               |
| FTD's Received (Table IV).....                                      | 3,568     | 24,074             | 24,074              | Housing and Urban Development programs.....         | 77        | 3,276              | 3,276               |
| Housing and Urban Development programs.....                         | 18        | 286                | 286                 | Interest on Treasury Securities.....                | 2         | 3,354              | 3,354               |
| Individual Income and Employment Taxes, Not Withheld.....           | 1,084     | 5,082              | 5,082               | Justice Department programs.....                    | 53        | 695                | 695                 |
| Interest recd from T&L Depositaries.....                            | 0         | 29                 | 29                  | Labor Dept. prgms (excl. unemployment).....         | 46        | 519                | 519                 |
| Justice Department programs.....                                    | 11        | 154                | 154                 | Medicaid.....                                       | 598       | 9,929              | 9,929               |
| Postal Service.....   | 366       | 5,266              | 5,266               | Medicare.....                                       | 1,506     | 13,928             | 13,928              |
| Public Debt Cash Issues (Table III-B).....                          | 415       | 156,036            | 156,036             | NASA programs.....                                  | 16        | 184                | 184                 |
| Other Deposits.....   |           |                    |                     | Postal Service Money Orders and Other.....          | 159       | 2,470              | 2,470               |
|   |           |                    |                     | Public Debt Cash Redemp. (Table III-B).....         | 92        | 134,845            | 134,845             |
|   |           |                    |                     | Social Security Benefits (EFT).....                 | 4,267     | 29,756             | 29,756              |
|   |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 18        | 1,059              | 1,059               |
|   |           |                    |                     | Unemployment Insurance Benefits.....                | 95        | 1,375              | 1,375               |
|   |           |                    |                     | Veterans Affairs programs.....                      | 54        | 1,072              | 1,072               |
|   |           |                    |                     | Other Withdrawals:                                  |           |                    |                     |
|   |           |                    |                     | Agency for Internatl Developm ent.....              | 55        | 423                | 423                 |
|   |           |                    |                     | Emergency Prep & Response (DHS).....                | 177       | 1,758              | 1,758               |
|   |           |                    |                     | IRS Tax Refunds Business (EFT).....                 | 114       | 1,502              | 1,502               |
|   |           |                    |                     | Transportation Security Admin (DHS).....            | 9         | 92                 | 92                  |
| Total Other Deposits.....   | 0         | 1,301              | 1,301               | Unclassified.....                                   | 724       | 15,616             | 15,616              |
| Change in Balance of Uncollected Funds (closing balance \$157)..... | -78       | -99                | -99                 | Total, Other Withdrawals.....                       | 1,080     | 31,941             | 31,941              |
| Transfers from Depositaries.....                                    | 4,448     | 106,960            | 106,960             | Transfers to Depositaries.....                      | 0         | 30,777             | 30,777              |
| Total Federal Reserve Account.....                                  | 10,832    | 306,465            | 306,465             | Total Federal Reserve Account.....                  | 11,060    | 306,376            | 306,376             |
| Tax and Loan Note Accounts:   |           |                    |                     | Tax and Loan Note Accounts:                         |           |                    |                     |
| FTD's Received (Table IV).....                                      | 4,383     | 67,266             | 67,266              | Transfers to Federal Reserve Account (Table V)..... | 4,448     | 106,960            | 106,960             |
| Transfers from Federal Reserve Account (Table V).....               | 0         | 30,777             | 30,777              | Total Withdrawals (excluding transfers).....        | \$ 11,060 | \$ 275,599         | \$ 275,599          |
| Total Tax and Loan Note Accounts (Table V).....                     | 4,383     | 98,043             | 98,043              | Net Change in Operating Cash Balance.....           | \$ -293   | \$ -8,829          | \$ -8,829           |
| Total Deposits (excluding transfers).....                           | \$ 10,767 | \$ 266,771         | \$ 266,771          |   |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Wednesday, October 19, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues  | Today      | This month to date | Fiscal year to date | Redemptions                                | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                                   |            |                    |                     | Marketable:                                |            |                    |                     |
| Bills:  |            |                    |                     | Bills:                                     |            |                    |                     |
| Regular Series.....                           | \$ 0       | \$ 118,357         | \$ 118,357          | Notes.....                                 | \$ 0       | \$ 129,359         | \$ 129,359          |
| Cash Management Series.....                   | 0          | 13,000             | 13,000              | Bonds.....                                 | 0          | 0                  | 0                   |
| Notes.....                                    | -1         | 20,999             | 20,999              | Federal Financing Bank.....                | 0          | 1                  | 1                   |
| Bonds.....                                    | 0          | 0                  | 0                   |  | 0          | 0                  | 0                   |
| Inflation-Protected Securities Increment..... | 52         | 1,020              | 1,020               | Nonmarketable:                             |            |                    |                     |
| Federal Financing Bank.....                   | 0          | 0                  | 0                   | United States Savings Securities.....      | 49         | 655                | 655                 |
| Nonmarketable:                                |            |                    |                     | Government Account Series.....             | 124,437    | 1,922,454          | 1,922,454           |
| United States Savings Securities:             |            |                    |                     | Domestic Series.....                       | 0          | 55                 | 55                  |
| Cash Issue Price.....                         | 17         | 232                | 232                 | Foreign Series.....                        | 0          | 0                  | 0                   |
| Interest Increment.....                       | 0          | 658                | 658                 | State and Local Series.....                | 40         | 4,766              | 4,766               |
| Government Account Series.....                | 120,007    | 1,965,298          | 1,965,298           | Other.....                                 | 2          | 8                  | 8                   |
| Domestic Series.....                          | 0          | 55                 | 55                  |  |            |                    |                     |
| Foreign Series.....                           | 0          | 0                  | 0                   |  |            |                    |                     |
| State and Local Series.....                   | 399        | 4,807              | 4,807               |  |            |                    |                     |
| Other.....                                    | 0          | 5                  | 5                   |  |            |                    |                     |
| Total Issues.....                             | \$ 120,475 | \$ 2,124,432       | \$ 2,124,432        | Total Redemptions.....                     | \$ 124,529 | \$ 2,057,299       | \$ 2,057,299        |
|   |            |                    |                     | Net Change in Public Debt Outstanding..... | \$ -4,054  | \$ 67,134          | \$ 67,134           |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:  |            |                    |                     |
| Public Debt Issues (Table III-A).....                           | \$ 120,475 | \$ 2,124,432       | \$ 2,124,432        |
| Premium on New Issues.....                                      | 0          | 0                  | 0                   |
| Discount on New Issues:   |            |                    |                     |
| Bills (-).....  | 0          | 1,392              | 1,392               |
| Bonds and Notes (-).....  | 0          | 85                 | 85                  |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-).....                        | 120,007    | 1,965,298          | 1,965,298           |
| Interest Increment on United States Savings Securities (-)..... | 0          | 658                | 658                 |
| Inflation-Protected Securities Increment.....                   | 52         | 963                | 963                 |
| Total Public Debt Cash Issues                                   |            |                    |                     |
| Deposited in Federal Reserve Account...                         | \$ 415     | \$ 156,036         | \$ 156,036          |
| Public Debt Cash Redemptions:                                   |            |                    |                     |
| Public Debt Redemptions (Table III-A).....                      | \$ 124,529 | \$ 2,057,299       | \$ 2,057,299        |
| Premium on Debt Buyback Operation.....                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-).....                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-).....                        | 124,437    | 1,922,454          | 1,922,454           |
| Total Public Debt Cash Redemptions                              |            |                    |                     |
| Withdrawn from Federal Reserve Acct. ....                       | \$ 92      | \$ 134,845         | \$ 134,845          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public.....  | \$ 4,625,903          | \$ 4,625,430    | \$ 4,601,239 | \$ 4,601,239 |
| Intragovernmental Holdings.....   | 3,373,941             | 3,378,467       | 3,331,471    | 3,331,471    |
| Total Public Debt Outstanding.....  | 7,999,843             | 8,003,897       | 7,932,710    | 7,932,710    |
| Less: Debt Not Subject to Limit   |                       |                 |              |              |
| Other Debt.....   | 509                   | 509             | 509          | 509          |
| Unamortized Discount.....   | 47,038                | 47,127          | 47,290       | 47,290       |
| Federal Financing Bank.....   | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies.....   | 132                   | 130             | 130          | 130          |
| Total Public Debt Subject to Limit.....   | \$ 7,938,428          | \$ 7,942,391    | \$ 7,871,040 | \$ 7,871,040 |
| Statutory Debt Limit.....   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily). |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                               | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes ...     | \$ 6,958 | \$ 81,336          | \$ 81,336           |
| Individual Income Taxes.....                 | 26       | 124                | 124                 |
| Railroad Retirement Taxes.....               | 2        | 243                | 243                 |
| Excise Taxes.....                            | 13       | 1,099              | 1,099               |
| Corporation Income Taxes.....                | 1,091    | 9,643              | 9,643               |
| Federal Unemployment Taxes.....              | 8        | 75                 | 75                  |
| Estate and Gift Taxes & Misc IRS Rcpts.....  | 3        | 41                 | 41                  |
| Change in Balance of Unclassified Taxes..... | -118     | 1,714              | 1,714               |
| Total.....                                   | \$ 7,983 | \$ 94,276          | \$ 94,276           |
| These Receipts were deposited in:            |          |                    |                     |
| Federal Reserve Account:                     |          |                    |                     |
| Directly.....                                | 85       | 612                | 612                 |
| Collector Depositaries.....                  | 3,483    | 23,462             | 23,462              |
| Tax and Loan Accounts.....                   | 4,383    | 67,266             | 67,266              |
| Inter-agency Transfers.....                  | 32       | 2,936              | 2,936               |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions           | Type of Depository |        |          | Total     |
|--------------------------------|--------------------|--------|----------|-----------|
|                                | A                  | B      | C        |           |
| Opening Balance Today.....     | \$ 24              | \$ 126 | \$ 4,297 | \$ 22,447 |
| Deposits:                      |                    |        |          |           |
| Taxes Received (Table IV)..... | 13                 | 78     | 4,292    | 4,383     |
| Transfers to Depositaries..... | 0                  | 0      | 0        | 0         |
| Special Direct Investment..... | 0                  | 0      | 0        | 0         |
| Term Investment.....           | 0                  | 0      | 0        | 0         |
| Withdrawals:                   |                    |        |          |           |
| Treasury Initiated.....        | 0                  | 0      | 2,375    | 2,375     |
| Depository Initiated.....      | 2                  | 17     | 2,054    | 2,073     |
| Special Direct Investment..... | 0                  | 0      | 0        | 0         |
| Term Investment.....           | 0                  | 0      | 0        | 0         |
| Closing Balance Today.....     | \$ 35              | \$ 186 | \$ 4,161 | \$ 22,383 |

**TABLE VI—Income Tax Refunds Issued**

| Classification  | Today | This month to date | Fiscal year to date |
|-----------------|-------|--------------------|---------------------|
| Individual..... | \$ 1  | \$ 1,135           | \$ 1,135            |
| Business.....   | 131   | 3,657              | 3,657               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, October 20, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,301              | \$ 4,469        | \$ 4,381   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 25,599                | 22,383          | 31,300     | 31,300           |
| Total Operating Balance.....              | \$ 30,901             | \$ 26,852       | \$ 35,680  | \$ 35,680        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account:   |           |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 11     | \$ 303             | \$ 303              | Commodity Credit Corporation programs.....          | \$ 489    | \$ 6,296           | \$ 6,296            |
| Commodity Credit Corporation programs.....                         | 40        | 644                | 644                 | Defense Vendor Payments (EFT).....                  | 1,221     | 13,132             | 13,132              |
| Customs and Certain Excise Taxes.....                              | 125       | 1,542              | 1,542               | Education Department programs.....                  | 414       | 4,789              | 4,789               |
| Deposits by States:  |           |                    |                     | Energy Department programs.....                     | 158       | 1,342              | 1,342               |
| Supplemental Security Income.....                                  | 0         | 4                  | 4                   | Federal Employees Insurance Payments.....           | 187       | 2,457              | 2,457               |
| Unemployment.....  | 57        | 407                | 407                 | Fed. Highway Administration programs.....           | 126       | 2,136              | 2,136               |
| Education Department programs.....                                 | 77        | 1,606              | 1,606               | Federal Salaries (EFT).....                         | 151       | 6,666              | 6,666               |
| Energy Department programs.....                                    | 68        | 228                | 228                 | Food and Nutrition Service (misc).....              | 110       | 1,696              | 1,696               |
| Estate and Gift Taxes.....   | 73        | 1,221              | 1,221               | Food Stamps.....                                    | 50        | 1,521              | 1,521               |
| Federal Reserve Earnings.....                                      | 0         | 1,149              | 1,149               | GSA programs.....                                   | 72        | 927                | 927                 |
| Foreign Deposits, Military Sales.....                              | 61        | 782                | 782                 | Health and Human Services Grants (misc).....        | 245       | 3,454              | 3,454               |
| FTD's Received (Table IV).....                                     | 526       | 24,600             | 24,600              | Housing and Urban Development programs.....         | 82        | 3,358              | 3,358               |
| Housing and Urban Development programs.....                        | 28        | 313                | 313                 | Interest on Treasury Securities.....                | 1         | 3,356              | 3,356               |
| Individual Income and Employment Taxes, Not Withheld.....          | 909       | 5,991              | 5,991               | Justice Department programs.....                    | 17        | 712                | 712                 |
| Interest recd from T&L Depositaries.....                           | 4         | 33                 | 33                  | Labor Dept. prgms (excl. unemployment).....         | 62        | 581                | 581                 |
| Justice Department programs.....                                   | 4         | 158                | 158                 | Medicaid.....                                       | 929       | 10,858             | 10,858              |
| Postal Service.....  | 348       | 5,614              | 5,614               | Medicare.....                                       | 1,083     | 15,010             | 15,010              |
| Public Debt Cash Issues (Table III-B).....                         | 63,642    | 219,678            | 219,678             | NASA programs.....                                  | 117       | 302                | 302                 |
| Other Deposits:  |           |                    |                     | Postal Service Money Orders and Other.....          | 159       | 2,629              | 2,629               |
| Minerals Management Svc/Collections.....                           | 113       | 169                | 169                 | Public Debt Cash Redemp. (Table III-B).....         | 56,785    | 191,630            | 191,630             |
| Railroad Unemployment Ins.....                                     | 1         | 2                  | 2                   | Social Security Benefits (EFT).....                 | 0         | 29,756             | 29,756              |
| Thrift Savings Plan Transfer.....                                  | 57        | 321                | 321                 | Temporary Assistance for Needy Families (HHS).....  | 19        | 1,078              | 1,078               |
|  |           |                    |                     | Unemployment Insurance Benefits.....                | 86        | 1,461              | 1,461               |
|  |           |                    |                     | Veterans Affairs programs.....                      | 48        | 1,120              | 1,120               |
|  |           |                    |                     | Other Withdrawals:                                  |           |                    |                     |
|  |           |                    |                     | Emergency Prep & Response (DHS).....                | 91        | 1,850              | 1,850               |
|  |           |                    |                     | Transportation Security Admin. (DHS).....           | 9         | 102                | 102                 |
|  |           |                    |                     | U.S. District Courts (net).....                     | -62       | -63                | -63                 |
| Total Other Deposits.....  | 170       | 1,471              | 1,471               | Unclassified.....                                   | 749       | 16,364             | 16,364              |
| Change in Balance of Uncollected Funds (closing balance \$76)..... | 81        | -18                | -18                 | Total, Other Withdrawals.....                       | 788       | 32,729             | 32,729              |
| Transfers from Depositaries.....                                   | 1,147     | 108,107            | 108,107             | Transfers to Depositaries.....                      | 3,139     | 33,916             | 33,916              |
| Total Federal Reserve Account.....                                 | 67,369    | 373,834            | 373,834             | Total Federal Reserve Account.....                  | 66,538    | 372,914            | 372,914             |
| Tax and Loan Note Accounts:  |           |                    |                     | Tax and Loan Note Accounts:                         |           |                    |                     |
| FTD's Received (Table IV).....                                     | 1,225     | 68,491             | 68,491              | Transfers to Federal Reserve Account (Table V)..... | 1,147     | 108,107            | 108,107             |
| Transfers from Federal Reserve Account (Table V).....              | 3,139     | 33,916             | 33,916              | Total Withdrawals (excluding transfers).....        | \$ 63,398 | \$ 338,998         | \$ 338,998          |
| Total Tax and Loan Note Accounts (Table V).....                    | 4,364     | 102,407            | 102,407             | Net Change in Operating Cash Balance.....           | \$ 4,049  | \$ -4,780          | \$ -4,780           |
| Total Deposits (excluding transfers).....                          | \$ 67,447 | \$ 334,218         | \$ 334,218          |   |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Thursday, October 20, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ 63,808  | \$ 182,165         | \$ 182,165          | Notes                                 | \$ 56,740  | \$ 186,099         | \$ 186,099          |
| Cash Management Series                   | 0          | 13,000             | 13,000              | Bonds                                 | 0          | 0                  | 0                   |
| Notes                                    | 0          | 20,999             | 20,999              | Federal Financing Bank                | 0          | 1                  | 1                   |
| Bonds                                    | 0          | 0                  | 0                   |                                       | 0          | 0                  | 0                   |
| Inflation-Protected Securities Increment | 52         | 1,073              | 1,073               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 0                   | United States Savings Securities      | 44         | 699                | 699                 |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 122,172    | 2,044,626          | 2,044,626           |
| United States Savings Securities:        |            |                    |                     | Domestic Series                       | 0          | 55                 | 55                  |
| Cash Issue Price                         | 19         | 251                | 251                 | Foreign Series                        | 0          | 0                  | 0                   |
| Interest Increment                       | 0          | 658                | 658                 | State and Local Series                | 0          | 4,766              | 4,766               |
| Government Account Series                | 124,317    | 2,089,616          | 2,089,616           | Other                                 | 0          | 9                  | 9                   |
| Domestic Series                          | 0          | 55                 | 55                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 0                   |                                       |            |                    |                     |
| State and Local Series                   | 553        | 5,360              | 5,360               |                                       |            |                    |                     |
| Other                                    | 0          | 5                  | 5                   |                                       |            |                    |                     |
| Total Issues                             | \$ 188,749 | \$ 2,313,182       | \$ 2,313,182        | Total Redemptions                     | \$ 178,957 | \$ 2,236,256       | \$ 2,236,256        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 9,792   | \$ 76,926          | \$ 76,926           |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 188,749 | \$ 2,313,182       | \$ 2,313,182        |
| Premium on New Issues                                      | 0          | 0                  | 0                   |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 737        | 2,129              | 2,129               |
| Bonds and Notes (-)  | 0          | 85                 | 85                  |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 124,317    | 2,089,616          | 2,089,616           |
| Interest Increment on United States Savings Securities (-) | 0          | 658                | 658                 |
| Inflation-Protected Securities Increment                   | 52         | 1,015              | 1,015               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 63,642  | \$ 219,678         | \$ 219,678          |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 178,957 | \$ 2,236,256       | \$ 2,236,256        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 122,172    | 2,044,626          | 2,044,626           |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 56,785  | \$ 191,630         | \$ 191,630          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,633,681          | \$ 4,625,903    | \$ 4,601,239 | \$ 4,601,239 |
| Intragovernmental Holdings             | 3,375,954             | 3,373,941       | 3,331,471    | 3,331,471    |
| Total Public Debt                      |                       |                 |              |              |
| Outstanding                            | 8,009,636             | 7,999,843       | 7,932,710    | 7,932,710    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 509                   | 509             | 509          | 509          |
| Unamortized Discount                   | 47,687                | 47,038          | 47,290       | 47,290       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 132                   | 132             | 130          | 130          |
| Total Public Debt Subject to Limit     | \$ 7,947,571          | \$ 7,938,428    | \$ 7,871,040 | \$ 7,871,040 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 1,796 | \$ 83,133          | \$ 83,133           |
| Individual Income Taxes                 | 14       | 138                | 138                 |
| Railroad Retirement Taxes               | 4        | 247                | 247                 |
| Excise Taxes                            | 9        | 1,108              | 1,108               |
| Corporation Income Taxes                | 29       | 9,672              | 9,672               |
| Federal Unemployment Taxes              | 8        | 83                 | 83                  |
| Estate and Gift Taxes & Misc IRS Rcpts. | 2        | 43                 | 43                  |
| Change in Balance of Unclassified Taxes | -108     | 1,607              | 1,607               |
| Total                                   | \$ 1,755 | \$ 96,031          | \$ 96,031           |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 66       | 678                | 678                 |
| Collector Depositaries                  | 459      | 23,922             | 23,922              |
| Tax and Loan Accounts                   | 1,225    | 68,491             | 68,491              |
| Inter-agency Transfers                  | 5        | 2,941              | 2,941               |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 35              | \$ 186 | \$ 4,161 | \$ 22,383 |
| Deposits:                 |                    |        |          |           |
| Taxes Received (Table IV) | 6                  | 29     | 1,190    | 1,225     |
| Transfers to Depositaries | 0                  | 0      | 139      | 139       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 3,000     |
| Withdrawals:              |                    |        |          |           |
| Treasury Initiated        | 35                 | 186    | 711      | 932       |
| Depository Initiated      | 0                  | 1      | 213      | 215       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Closing Balance Today     | \$ 5               | \$ 28  | \$ 4,567 | \$ 25,599 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 3  | \$ 1,137           | \$ 1,137            |
| Business       | 47    | 3,703              | 3,703               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, October 21, 2005  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,324              | \$ 5,301        | \$ 4,381   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 24,040                | 25,599          | 31,300     | 31,300           |
| Total Operating Balance.....              | \$ 29,365             | \$ 30,901       | \$ 35,680  | \$ 35,680        |

### TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today    | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account:  |          |                    |                     | Federal Reserve Account:                            |           |                    |                     |
| Agriculture Loan Repayments (misc).....                             | \$ 13    | \$ 316             | \$ 316              | Commodity Credit Corporation programs.....          | \$ 563    | \$ 6,860           | \$ 6,860            |
| Commodity Credit Corporation programs.....                          | 29       | 673                | 673                 | Defense Vendor Payments (EFT).....                  | 1,374     | 14,506             | 14,506              |
| Customs and Certain Excise Taxes.....                               | 101      | 1,643              | 1,643               | Education Department programs.....                  | 224       | 5,013              | 5,013               |
| Deposits by States:   |          |                    |                     | Energy Department programs.....                     | 110       | 1,452              | 1,452               |
| Supplemental Security Income.....                                   | 0        | 4                  | 4                   | Federal Employees Insurance Payments.....           | 99        | 2,557              | 2,557               |
| Unemployment.....   | 52       | 459                | 459                 | Fed. Highway Administration programs.....           | 115       | 2,251              | 2,251               |
| Education Department programs.....                                  | 117      | 1,723              | 1,723               | Federal Salaries (EFT).....                         | 2,440     | 9,106              | 9,106               |
| Energy Department programs.....                                     | 25       | 254                | 254                 | Food and Nutrition Service (misc).....              | 111       | 1,808              | 1,808               |
| Estate and Gift Taxes.....  | 104      | 1,325              | 1,325               | Food Stamps.....                                    | 51        | 1,572              | 1,572               |
| Federal Reserve Earnings.....                                       | 0        | 1,149              | 1,149               | GSA programs.....                                   | 40        | 966                | 966                 |
| Foreign Deposits, Military Sales.....                               | 9        | 791                | 791                 | Health and Human Services Grants (misc).....        | 303       | 3,757              | 3,757               |
| FTD's Received (Table IV).....                                      | 1,248    | 25,847             | 25,847              | Housing and Urban Development programs.....         | 120       | 3,478              | 3,478               |
| Housing and Urban Development programs.....                         | 24       | 338                | 338                 | Interest on Treasury Securities.....                | 2         | 3,357              | 3,357               |
| Individual Income and Employment Taxes, Not Withheld.....           | 1,123    | 7,114              | 7,114               | Justice Department programs.....                    | 35        | 747                | 747                 |
| Interest recd from T&L Depositors.....                              | 0        | 33                 | 33                  | Labor Dept. prgrms (excl. unemployment).....        | 60        | 641                | 641                 |
| Justice Department programs.....                                    | 4        | 163                | 163                 | Medicaid.....                                       | 304       | 11,162             | 11,162              |
| Postal Service.....   | 352      | 5,966              | 5,966               | Medicare.....                                       | 1,143     | 16,154             | 16,154              |
| Public Debt Cash Issues (Table III-B).....                          | 57       | 219,735            | 219,735             | NASA programs.....                                  | 26        | 328                | 328                 |
| Other Deposits:   |          |                    |                     | Postal Service Money Orders and Other.....          | 156       | 2,785              | 2,785               |
| Railroad Unemployment Ins. ....                                     | 1        | 3                  | 3                   | Public Debt Cash Redemp. (Table III-B).....         | 44        | 191,674            | 191,674             |
| Securities and Exchange Commission.....                             | 52       | 353                | 353                 | Social Security Benefits (EFT).....                 | 0         | 29,756             | 29,756              |
|   |          |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 34        | 1,112              | 1,112               |
|   |          |                    |                     | Unemployment Insurance Benefits.....                | 76        | 1,537              | 1,537               |
|   |          |                    |                     | Veterans Affairs programs.....                      | 95        | 1,215              | 1,215               |
|   |          |                    |                     | Other Withdrawals:                                  |           |                    |                     |
|   |          |                    |                     | Emergency Prep & Response (DHS).....                | 116       | 1,965              | 1,965               |
|   |          |                    |                     | IRS Tax Refunds Individual (EFT).....               | 191       | 449                | 449                 |
|   |          |                    |                     | Thrift Savings Plan Transfer.....                   | 106       | 873                | 873                 |
|   |          |                    |                     | Transportation Security Admin. (DHS).....           | 2         | 104                | 104                 |
| Total Other Deposits.....   | 52       | 1,524              | 1,524               | Unclassified.....                                   | 717       | 17,081             | 17,081              |
| Change in Balance of Uncollected Funds (closing balance \$112)..... | -36      | -54                | -54                 | Total, Other Withdrawals.....                       | 1,132     | 33,861             | 33,861              |
| Transfers from Depositors.....                                      | 5,539    | 113,647            | 113,647             | Transfers to Depositors.....                        | 134       | 34,050             | 34,050              |
| Total Federal Reserve Account.....                                  | 8,815    | 382,649            | 382,649             | Total Federal Reserve Account.....                  | 8,792     | 381,705            | 381,705             |
| Tax and Loan Note Accounts:   |          |                    |                     | Tax and Loan Note Accounts:                         |           |                    |                     |
| FTD's Received (Table IV).....                                      | 3,846    | 72,337             | 72,337              | Transfers to Federal Reserve Account (Table V)..... | 5,539     | 113,647            | 113,647             |
| Transfers from Federal Reserve Account (Table V).....               | 134      | 34,050             | 34,050              | Total Withdrawals (excluding transfers).....        | \$ 8,657  | \$ 347,655         | \$ 347,655          |
| Total Tax and Loan Note Accounts (Table V).....                     | 3,980    | 106,388            | 106,388             | Net Change in Operating Cash Balance.....           | \$ -1,536 | \$ -6,315          | \$ -6,315           |
| Total Deposits (excluding transfers).....                           | \$ 7,122 | \$ 341,339         | \$ 341,339          |   |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Friday, October 21, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues  | Today      | This month to date | Fiscal year to date | Redemptions                                | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                                   |            |                    |                     | Marketable:                                |            |                    |                     |
| Bills:  |            |                    |                     | Bills:                                     |            |                    |                     |
| Regular Series.....                           | \$ 0       | \$ 182,165         | \$ 182,165          | Notes.....                                 | \$ 0       | \$ 186,099         | \$ 186,099          |
| Cash Management Series.....                   | 0          | 13,000             | 13,000              | Bonds.....                                 | 0          | 0                  | 0                   |
| Notes.....                                    | 0          | 20,999             | 20,999              | Federal Financing Bank.....                | 0          | 1                  | 1                   |
| Bonds.....                                    | 0          | 0                  | 0                   |  | 0          | 0                  | 0                   |
| Inflation-Protected Securities Increment..... | 53         | 1,125              | 1,125               | Nonmarketable                              |            |                    |                     |
| Federal Financing Bank.....                   | 0          | 0                  | 0                   | United States Savings Securities.....      | 44         | 743                | 743                 |
| Nonmarketable:                                |            |                    |                     | Government Account Series.....             | 120,601    | 2,165,227          | 2,165,227           |
| United States Savings Securities:             |            |                    |                     | Domestic Series.....                       | 0          | 55                 | 55                  |
| Cash Issue Price.....                         | 25         | 276                | 276                 | Foreign Series.....                        | 0          | 0                  | 0                   |
| Interest Increment.....                       | 0          | 659                | 659                 | State and Local Series.....                | 0          | 4,766              | 4,766               |
| Government Account Series.....                | 120,031    | 2,209,647          | 2,209,647           | Other.....                                 | 0          | 9                  | 9                   |
| Domestic Series.....                          | 0          | 55                 | 55                  |  |            |                    |                     |
| Foreign Series.....                           | 0          | 0                  | 0                   |  |            |                    |                     |
| State and Local Series.....                   | 31         | 5,391              | 5,391               |  |            |                    |                     |
| Other.....                                    | 0          | 6                  | 6                   |  |            |                    |                     |
| Total Issues.....                             | \$ 120,141 | \$ 2,433,323       | \$ 2,433,323        | Total Redemptions.....                     | \$ 120,645 | \$ 2,356,901       | \$ 2,356,901        |
|   |            |                    |                     | Net Change in Public Debt Outstanding..... | \$ -504    | \$ 76,422          | \$ 76,422           |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:  |            |                    |                     |
| Public Debt Issues (Table III-A).....                           | \$ 120,141 | \$ 2,433,323       | \$ 2,433,323        |
| Premium on New Issues.....                                      | 0          | 0                  | 0                   |
| Discount on New Issues:   |            |                    |                     |
| Bills (-).....  | 0          | 2,129              | 2,129               |
| Bonds and Notes (-).....  | 0          | 85                 | 85                  |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-).....                        | 120,031    | 2,209,647          | 2,209,647           |
| Interest Increment on United States Savings Securities (-)..... | 0          | 659                | 659                 |
| Inflation-Protected Securities Increment.....                   | 53         | 1,068              | 1,068               |
| Total Public Debt Cash Issues                                   |            |                    |                     |
| Deposited in Federal Reserve Account...                         | \$ 57      | \$ 219,735         | \$ 219,735          |
| Public Debt Cash Redemptions:                                   |            |                    |                     |
| Public Debt Redemptions (Table III-A).....                      | \$ 120,645 | \$ 2,356,901       | \$ 2,356,901        |
| Premium on Debt Buyback Operation.....                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-).....                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-).....                        | 120,601    | 2,165,227          | 2,165,227           |
| Total Public Debt Cash Redemptions                              |            |                    |                     |
| Withdrawn from Federal Reserve Acct. ....                       | \$ 44      | \$ 191,674         | \$ 191,674          |

**TABLE IV—Federal Tax Deposits**

| Classification                               | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes...      | \$ 5,674 | \$ 88,806          | \$ 88,806           |
| Individual Income Taxes.....                 | 4        | 143                | 143                 |
| Railroad Retirement Taxes.....               | 8        | 255                | 255                 |
| Excise Taxes.....                            | 26       | 1,134              | 1,134               |
| Corporation Income Taxes.....                | 65       | 9,737              | 9,737               |
| Federal Unemployment Taxes.....              | 11       | 94                 | 94                  |
| Estate and Gift Taxes & Misc IRS Rcpts. .... | 2        | 45                 | 45                  |
| Change in Balance of Unclassified Taxes..... | -366     | 1,241              | 1,241               |
| Total.....                                   | \$ 5,424 | \$ 101,455         | \$ 101,455          |
| These Receipts were deposited in:            |          |                    |                     |
| Federal Reserve Account.....                 | 73       | 751                | 751                 |
| Directly.....                                | 1,175    | 25,096             | 25,096              |
| Collector Depositaries.....                  | 3,846    | 72,337             | 72,337              |
| Tax and Loan Accounts.....                   | 330      | 3,271              | 3,271               |
| Inter-agency Transfers.....                  |          |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public.....  | \$ 4,633,775          | \$ 4,633,681    | \$ 4,601,239 | \$ 4,601,239 |
| Intragovernmental Holdings.....   | 3,375,356             | 3,375,954       | 3,331,471    | 3,331,471    |
| Total Public Debt   |                       |                 |              |              |
| Outstanding.....  | 8,009,131             | 8,009,636       | 7,932,710    | 7,932,710    |
| Less: Debt Not Subject to Limit:  |                       |                 |              |              |
| Other Debt.....   | 509                   | 509             | 509          | 509          |
| Unamortized Discount.....   | 47,596                | 47,687          | 47,290       | 47,290       |
| Federal Financing Bank.....   | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies.....   | 132                   | 132             | 130          | 130          |
| Total Public Debt Subject to Limit.....   | \$ 7,947,158          | \$ 7,947,571    | \$ 7,871,040 | \$ 7,871,040 |
| Statutory Debt Limit.....   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion.  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily). |                       |                 |              |              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions           | Type of Depository |       |          | Total     |
|--------------------------------|--------------------|-------|----------|-----------|
|                                | A                  | B     | C        |           |
| Opening Balance Today.....     | \$ 5               | \$ 28 | \$ 4,567 | \$ 25,599 |
| Deposits:                      |                    |       |          |           |
| Taxes Received (Table IV)..... | 8                  | 53    | 3,785    | 3,846     |
| Transfers to Depositaries..... | 0                  | 0     | 134      | 134       |
| Special Direct Investment..... | 0                  | 0     | 0        | 0         |
| Term Investment.....           | 0                  | 0     | 0        | 0         |
| Withdrawals:                   |                    |       |          |           |
| Treasury Initiated.....        | 0                  | 0     | 4,742    | 4,742     |
| Depository Initiated.....      | 1                  | 9     | 787      | 797       |
| Special Direct Investment..... | 0                  | 0     | 0        | 0         |
| Term Investment.....           | 0                  | 0     | 0        | 0         |
| Closing Balance Today.....     | \$ 13              | \$ 72 | \$ 2,955 | \$ 24,040 |

**TABLE VI—Income Tax Refunds Issued**

| Classification  | Today  | This month to date | Fiscal year to date |
|-----------------|--------|--------------------|---------------------|
| Individual..... | \$ 697 | \$ 1,834           | \$ 1,834            |
| Business.....   | 90     | 3,793              | 3,793               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, October 24, 2005  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,550              | \$ 5,324        | \$ 4,381   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 26,014                | 24,040          | 31,300     | 31,300           |
| Total Operating Balance.....              | \$ 30,564             | \$ 29,365       | \$ 35,680  | \$ 35,680        |

### TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today    | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account  |           |                    |                     | Federal Reserve Account                             |          |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 16     | \$ 332             | \$ 332              | Commodity Credit Corporation programs.....          | \$ 633   | \$ 7,492           | \$ 7,492            |
| Commodity Credit Corporation programs.....                         | 32        | 706                | 706                 | Defense Vendor Payments (EFT).....                  | 1,239    | 15,745             | 15,745              |
| Customs and Certain Excise Taxes.....                              | 121       | 1,764              | 1,764               | Education Department programs.....                  | 599      | 5,612              | 5,612               |
| Deposits by States:  |           |                    |                     | Energy Department programs.....                     | 91       | 1,543              | 1,543               |
| Supplemental Security Income.....                                  | 0         | 4                  | 4                   | Federal Employees Insurance Payments.....           | 168      | 2,725              | 2,725               |
| Unemployment.....  | 65        | 524                | 524                 | Fed. Highway Administration programs.....           | 149      | 2,400              | 2,400               |
| Education Department programs.....                                 | 57        | 1,780              | 1,780               | Federal Salaries (EFT).....                         | 1,098    | 10,204             | 10,204              |
| Energy Department programs.....                                    | 51        | 305                | 305                 | Food and Nutrition Service (misc).....              | 134      | 1,941              | 1,941               |
| Estate and Gift Taxes.....   | 77        | 1,403              | 1,403               | Food Stamps.....                                    | 116      | 1,688              | 1,688               |
| Federal Reserve Earnings.....                                      | 0         | 1,149              | 1,149               | GSA programs.....                                   | 47       | 1,013              | 1,013               |
| Foreign Deposits, Military Sales.....                              | 23        | 814                | 814                 | Health and Human Services Grants (misc).....        | 265      | 4,022              | 4,022               |
| FTD's Received (Table IV).....                                     | 1,687     | 27,534             | 27,534              | Housing and Urban Development programs.....         | 108      | 3,586              | 3,586               |
| Housing and Urban Development programs.....                        | 24        | 361                | 361                 | Interest on Treasury Securities.....                | 2        | 3,359              | 3,359               |
| Individual Income and Employment Taxes, Not Withheld.....          | 1,152     | 8,266              | 8,266               | Justice Department programs.....                    | 178      | 926                | 926                 |
| Interest recd from T&L Depositaries.....                           | 2         | 35                 | 35                  | Labor Dept. prgms (excl. unemployment).....         | 38       | 679                | 679                 |
| Justice Department programs.....                                   | 5         | 167                | 167                 | Medicaid.....                                       | 764      | 11,925             | 11,925              |
| Postal Service.....  | 383       | 6,349              | 6,349               | Medicare.....                                       | 1,084    | 17,238             | 17,238              |
| Public Debt Cash Issues (Table III-B).....                         | 59        | 219,794            | 219,794             | NASA programs.....                                  | 32       | 360                | 360                 |
| Other Deposits:  |           |                    |                     | Postal Service Money Orders and Other.....          | 318      | 3,103              | 3,103               |
| Total Other Deposits.....  | 0         | 1,524              | 1,524               | Public Debt Cash Redemp. (Table III-B).....         | 101      | 191,775            | 191,775             |
| Change in Balance of Uncollected Funds (closing balance \$56)..... | 56        | 2                  | 2                   | Social Security Benefits (EFT).....                 | 0        | 29,756             | 29,756              |
| Transfers from Depositaries.....                                   | 8,130     | 121,777            | 121,777             | Temporary Assistance for Needy Families (HHS).....  | 34       | 1,145              | 1,145               |
| Total Federal Reserve Account.....                                 | 11,939    | 394,588            | 394,588             | Unemployment Insurance Benefits.....                | 116      | 1,653              | 1,653               |
| Tax and Loan Note Accounts:  |           |                    |                     | Veterans Affairs programs.....                      | 100      | 1,315              | 1,315               |
| FTD's Received (Table IV).....                                     | 6,346     | 78,683             | 78,683              | Other Withdrawals:                                  |          |                    |                     |
| Transfers from Federal Reserve Account (Table V).....              | 3,758     | 37,808             | 37,808              | Emergency Prep & Response (DHS).....                | 93       | 2,058              | 2,058               |
| Total Tax and Loan Note Accounts (Table V).....                    | 10,104    | 116,491            | 116,491             | IRS Tax Refunds Business (EFT).....                 | 129      | 1,632              | 1,632               |
| Total Deposits (excluding transfers).....                          | \$ 10,155 | \$ 351,494         | \$ 351,494          | Thrift Savings Plan Transfer.....                   | 51       | 923                | 923                 |
|  |           |                    |                     | Transportation Security Admin. (DHS).....           | 26       | 130                | 130                 |
|  |           |                    |                     | Unclassified.....                                   | 1,246    | 18,327             | 18,327              |
|  |           |                    |                     | Total Other Withdrawals.....                        | 1,545    | 35,406             | 35,406              |
|  |           |                    |                     | Transfers to Depositaries.....                      | 3,758    | 37,808             | 37,808              |
|  |           |                    |                     | Total Federal Reserve Account.....                  | 12,713   | 394,418            | 394,418             |
|  |           |                    |                     | Tax and Loan Note Accounts:                         |          |                    |                     |
|  |           |                    |                     | Transfers to Federal Reserve Account (Table V)..... | 8,130    | 121,777            | 121,777             |
|  |           |                    |                     | Total Withdrawals (excluding transfers).....        | \$ 8,956 | \$ 356,610         | \$ 356,610          |
|  |           |                    |                     | Net Change in Operating Cash Balance.....           | \$ 1,199 | \$ -5,116          | \$ -5,116           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Monday, October 24, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues  | Today      | This month to date | Fiscal year to date | Redemptions                                | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                                   |            |                    |                     | Marketable:                                |            |                    |                     |
| Bills:  |            |                    |                     | Bills:                                     |            |                    |                     |
| Regular Series.....                           | \$ -5      | \$ 182,160         | \$ 182,160          | Notes.....                                 | \$ 0       | \$ 186,099         | \$ 186,099          |
| Cash Management Series.....                   | 0          | 13,000             | 13,000              | Bonds.....                                 | 0          | 0                  | 0                   |
| Notes.....                                    | 0          | 20,999             | 20,999              | Federal Financing Bank.....                | 0          | 0                  | 0                   |
| Bonds.....                                    | 0          | 0                  | 0                   |  |            |                    |                     |
| Inflation-Protected Securities Increment..... | 156        | 1,281              | 1,281               | Nonmarketable:                             |            |                    |                     |
| Federal Financing Bank.....                   | 0          | 0                  | 0                   | United States Savings Securities.....      | 45         | 788                | 788                 |
| Nonmarketable:                                |            |                    |                     | Government Account Series.....             | 119,989    | 2,285,216          | 2,285,216           |
| United States Savings Securities:             |            |                    |                     | Domestic Series.....                       | 0          | 55                 | 55                  |
| Cash Issue Price.....                         | 37         | 314                | 314                 | Foreign Series.....                        | 0          | 0                  | 0                   |
| Interest Increment.....                       | 0          | 659                | 659                 | State and Local Series.....                | 56         | 4,822              | 4,822               |
| Government Account Series.....                | 120,803    | 2,330,450          | 2,330,450           | Other.....                                 | 0          | 10                 | 10                  |
| Domestic Series.....                          | 0          | 55                 | 55                  |  |            |                    |                     |
| Foreign Series.....                           | 0          | 0                  | 0                   |  |            |                    |                     |
| State and Local Series.....                   | 25         | 5,417              | 5,417               |  |            |                    |                     |
| Other.....                                    | 0          | 6                  | 6                   |  |            |                    |                     |
| Total Issues.....                             | \$ 121,018 | \$ 2,554,341       | \$ 2,554,341        | Total Redemptions.....                     | \$ 120,090 | \$ 2,476,992       | \$ 2,476,992        |
|   |            |                    |                     | Net Change in Public Debt Outstanding..... | \$ 928     | \$ 77,350          | \$ 77,350           |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:  |            |                    |                     |
| Public Debt Issues (Table III-A).....                                       | \$ 121,018 | \$ 2,554,341       | \$ 2,554,341        |
| Premium on New Issues.....  | 0          | 0                  | 0                   |
| Discount on New Issues:   |            |                    |                     |
| Bills (-).....  | 0          | 2,129              | 2,129               |
| Bonds and Notes (-).....  | 0          | 85                 | 85                  |
| Federal Financing Bank (-).....   | 0          | 0                  | 0                   |
| Government Account Transactions (-).....                                    | 120,803    | 2,330,450          | 2,330,450           |
| Interest Increment on United States Savings Securities (-).....             | 0          | 659                | 659                 |
| Inflation-Protected Securities Increment.....                               | 156        | 1,224              | 1,224               |
| Total Public Debt Cash Issues Deposited in Federal Reserve Account.....     | \$ 59      | \$ 219,794         | \$ 219,794          |
| Public Debt Cash Redemptions:   |            |                    |                     |
| Public Debt Redemptions (Table III-A).....                                  | \$ 120,090 | \$ 2,476,992       | \$ 2,476,992        |
| Premium on Debt Buyback Operation.....                                      | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-).....                                 | 0          | 0                  | 0                   |
| Federal Financing Bank (-).....   | 0          | 0                  | 0                   |
| Government Account Transactions (-).....                                    | 119,989    | 2,285,216          | 2,285,216           |
| Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct..... | \$ 101     | \$ 191,775         | \$ 191,775          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public.....  | \$ 4,633,574          | \$ 4,633,775    | \$ 4,601,239 | \$ 4,601,239 |
| Intragovernmental Holdings.....   | 3,376,485             | 3,375,356       | 3,331,471    | 3,331,471    |
| Total Public Debt Outstanding.....  | 8,010,059             | 8,009,131       | 7,932,710    | 7,932,710    |
| Less: Debt Not Subject to Limit:  |                       |                 |              |              |
| Other Debt.....   | 509                   | 509             | 509          | 509          |
| Unamortized Discount.....   | 47,324                | 47,596          | 47,290       | 47,290       |
| Federal Financing Bank.....   | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies..... | 133                   | 132             | 130          | 130          |
| Total Public Debt Subject to Limit.....                                       | \$ 7,948,359          | \$ 7,947,158    | \$ 7,871,040 | \$ 7,871,040 |
| Statutory Debt Limit.....   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

| Classification                               | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes.....    | \$ 8,286 | \$ 97,092          | \$ 97,092           |
| Individual Income Taxes.....                 | 5        | 148                | 148                 |
| Railroad Retirement Taxes.....               | 27       | 282                | 282                 |
| Excise Taxes.....                            | 107      | 1,240              | 1,240               |
| Corporation Income Taxes.....                | 46       | 9,783              | 9,783               |
| Federal Unemployment Taxes.....              | 14       | 108                | 108                 |
| Estate and Gift Taxes & Misc IRS Rcpts.....  | 9        | 54                 | 54                  |
| Change in Balance of Unclassified Taxes..... | -302     | 940                | 940                 |
| Total.....                                   | \$ 8,192 | \$ 109,647         | \$ 109,647          |

These Receipts were deposited in:

|                             |       |        |        |
|-----------------------------|-------|--------|--------|
| Federal Reserve Account:    |       |        |        |
| Directly.....               | 69    | 819    | 819    |
| Collector Depositaries..... | 1,618 | 26,715 | 26,715 |
| Tax and Loan Accounts.....  | 6,346 | 78,683 | 78,683 |
| Inter-agency Transfers..... | 159   | 3,429  | 3,429  |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions           | Type of Depository |        |          | Total     |
|--------------------------------|--------------------|--------|----------|-----------|
|                                | A                  | B      | C        |           |
| Opening Balance Today.....     | \$ 13              | \$ 72  | \$ 2,955 | \$ 24,040 |
| Deposits:                      |                    |        |          |           |
| Taxes Received (Table IV)..... | 7                  | 41     | 6,298    | 6,346     |
| Transfers to Depositaries..... | 0                  | 0      | 257      | 258       |
| Special Direct Investment..... | 0                  | 0      | 0        | 0         |
| Term Investment.....           | 0                  | 0      | 0        | 3,500     |
| Withdrawals:                   |                    |        |          |           |
| Treasury Initiated.....        | 0                  | 0      | 3,153    | 3,154     |
| Depository Initiated.....      | 2                  | 6      | 969      | 977       |
| Special Direct Investment..... | 0                  | 0      | 0        | 0         |
| Term Investment.....           | 0                  | 0      | 0        | 4,000     |
| Closing Balance Today.....     | \$ 19              | \$ 109 | \$ 5,387 | \$ 26,014 |

**TABLE VI—Income Tax Refunds Issued**

| Classification  | Today | This month to date | Fiscal year to date |
|-----------------|-------|--------------------|---------------------|
| Individual..... | \$ 9  | \$ 1,843           | \$ 1,843            |
| Business.....   | 175   | 3,968              | 3,968               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Tuesday, October 25, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                            | Closing balance today | Opening balance |            |                  |
|--|-----------------------|-----------------|------------|------------------|
|  |                       | Today           | This month | This fiscal year |
| Federal Reserve Account .....              | \$ 5,489              | \$ 4,550        | \$ 4,381   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V) ..... | 21,804                | 26,014          | 31,300     | 31,300           |
| Total Operating Balance .....              | \$ 27,292             | \$ 30,564       | \$ 35,680  | \$ 35,680        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals  | Today     | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account:   |          |                    |                     | Federal Reserve Account:                             |           |                    |                     |
| Agriculture Loan Repayments (misc) .....                             | \$ 22    | \$ 354             | \$ 354              | Commodity Credit Corporation programs .....          | \$ 410    | \$ 7,902           | \$ 7,902            |
| Commodity Credit Corporation programs .....                          | 28       | 733                | 733                 | Defense Vendor Payments (EFT) .....                  | 1,319     | 17,065             | 17,065              |
| Customs and Certain Excise Taxes .....                               | 408      | 2,172              | 2,172               | Education Department programs .....                  | 340       | 5,951              | 5,951               |
| Deposits by States:  |          |                    |                     | Energy Department programs .....                     | 76        | 1,619              | 1,619               |
| Supplemental Security Income .....                                   | 0        | 4                  | 4                   | Federal Employees Insurance Payments .....           | 304       | 3,029              | 3,029               |
| Unemployment .....   | 92       | 616                | 616                 | Fed. Highway Administration programs .....           | 120       | 2,520              | 2,520               |
| Education Department programs .....                                  | 89       | 1,868              | 1,868               | Federal Salaries (EFT) .....                         | 593       | 10,797             | 10,797              |
| Energy Department programs .....                                     | 55       | 360                | 360                 | Food and Nutrition Service (misc) .....              | 93        | 2,034              | 2,034               |
| Estate and Gift Taxes .....  | 74       | 1,477              | 1,477               | Food Stamps .....                                    | 63        | 1,751              | 1,751               |
| Federal Reserve Earnings .....                                       | 0        | 1,149              | 1,149               | GSA programs .....                                   | 57        | 1,070              | 1,070               |
| Foreign Deposits, Military Sales .....                               | 1        | 815                | 815                 | Health and Human Services Grants (misc) .....        | 227       | 4,249              | 4,249               |
| FTD's Received (Table IV) .....                                      | 652      | 28,186             | 28,186              | Housing and Urban Development programs .....         | 87        | 3,673              | 3,673               |
| Housing and Urban Development programs .....                         | 21       | 382                | 382                 | Interest on Treasury Securities .....                | 3         | 3,362              | 3,362               |
| Individual Income and Employment Taxes, Not Withheld .....           | 1,289    | 9,554              | 9,554               | Justice Department programs .....                    | 56        | 981                | 981                 |
| Interest recd from T&L Depositaries .....                            | 2        | 37                 | 37                  | Labor Dept. prgms (excl. unemployment) .....         | 45        | 724                | 724                 |
| Justice Department programs .....                                    | 10       | 177                | 177                 | Medicaid .....                                       | 905       | 12,830             | 12,830              |
| Postal Service .....   | 415      | 6,763              | 6,763               | Medicare .....                                       | 1,444     | 18,682             | 18,682              |
| Public Debt Cash Issues (Table III-B) .....                          | 522      | 220,316            | 220,316             | NASA programs .....                                  | 26        | 386                | 386                 |
| Other Deposits:  |          |                    |                     | Postal Service Money Orders and Other .....          | 202       | 3,305              | 3,305               |
| Air Transport Security Fees .....                                    | 1        | 9                  | 9                   | Public Debt Cash Redemp. (Table III-B) .....         | 142       | 191,917            | 191,917             |
| Minerals Management Svc/Collections .....                            | 87       | 266                | 266                 | Social Security Benefits (EFT) .....                 | 0         | 29,756             | 29,756              |
|  |          |                    |                     | Temporary Assistance for Needy Families (HHS) .....  | 35        | 1,180              | 1,180               |
|  |          |                    |                     | Unemployment Insurance Benefits .....                | 156       | 1,809              | 1,809               |
|  |          |                    |                     | Veterans Affairs programs .....                      | 84        | 1,398              | 1,398               |
|  |          |                    |                     | Other Withdrawals:                                   |           |                    |                     |
|  |          |                    |                     | Agency for Internatl. Development .....              | 53        | 559                | 559                 |
|  |          |                    |                     | Emergency Prep & Response (DHS) .....                | 161       | 2,220              | 2,220               |
|  |          |                    |                     | Federal Railroad Admin. .....                        | 114       | 114                | 114                 |
|  |          |                    |                     | Interior: Bureau of Land Mgmt. .....                 | 108       | 108                | 108                 |
|  |          |                    |                     | International Monetary Fund .....                    | -492      | -552               | -552                |
|  |          |                    |                     | State Department .....                               | 70        | 70                 | 70                  |
|  |          |                    |                     | Thrift Savings Plan Transfer .....                   | 112       | 1,035              | 1,035               |
|  |          |                    |                     | Transportation Security Admin. (DHS) .....           | 11        | 141                | 141                 |
|  |          |                    |                     | USDA: Forest Service .....                           | 69        | 133                | 133                 |
| Total Other Deposits .....   | 89       | 1,612              | 1,612               | Unclassified .....                                   | 843       | 19,170             | 19,170              |
| Change in Balance of Uncollected Funds (closing balance \$163) ..... | -107     | -105               | -105                | Total, Other Withdrawals .....                       | 1,047     | 36,453             | 36,453              |
| Transfers from Depositaries .....                                    | 5,301    | 127,077            | 127,077             | Transfers to Depositaries .....                      | 189       | 37,997             | 37,997              |
| Total Federal Reserve Account .....                                  | 8,960    | 403,548            | 403,548             | Total Federal Reserve Account .....                  | 8,022     | 402,440            | 402,440             |
| Tax and Loan Note Accounts:  |          |                    |                     | Tax and Loan Note Accounts:                          |           |                    |                     |
| FTD's Received (Table IV) .....                                      | 901      | 79,584             | 79,584              | Transfers to Federal Reserve Account (Table V) ..... | 5,301     | 127,077            | 127,077             |
| Transfers from Federal Reserve Account (Table V) .....               | 189      | 37,997             | 37,997              | Total Withdrawals (excluding transfers) .....        | \$ 7,833  | \$ 364,443         | \$ 364,443          |
| Total Tax and Loan Note Accounts (Table V) .....                     | 1,090    | 117,581            | 117,581             | Net Change in Operating Cash Balance .....           | \$ -3,272 | \$ -8,388          | \$ -8,388           |
| Total Deposits (excluding transfers) .....                           | \$ 4,561 | \$ 356,055         | \$ 356,055          |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soin>. For more information regarding this system, please call 202-482-1986.





Tuesday, October 25, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 |            |                    |                     |
| Regular Series:                           | \$ 0       | \$ 182,160         | \$ 182,160          | Notes:                                 | \$ 0       | \$ 186,099         | \$ 186,099          |
| Cash Management Series:                   | 0          | 13,000             | 13,000              | Bonds:                                 | 0          | 0                  | 0                   |
| Notes:                                    | 0          | 20,999             | 20,999              | Federal Financing Bank:                | 0          | 1                  | 1                   |
| Bonds:                                    | 0          | 0                  | 0                   |  | 0          | 0                  | 0                   |
| Inflation-Protected Securities Increment: | 52         | 1,333              | 1,333               | Nonmarketable:                         |            |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 0                   | United States Savings Securities:      | 46         | 834                | 834                 |
| Nonmarketable:                            |            |                    |                     | Government Account Series:             | 118,986    | 2,404,202          | 2,404,202           |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 0          | 55                 | 55                  |
| Cash Issue Price:                         | 32         | 346                | 346                 | Foreign Series:                        | 0          | 0                  | 0                   |
| Interest Increment:                       | 0          | 659                | 659                 | State and Local Series:                | 95         | 4,917              | 4,917               |
| Government Account Series:                | 122,226    | 2,452,676          | 2,452,676           | Other:                                 | 0          | 10                 | 10                  |
| Domestic Series:                          | 0          | 55                 | 55                  |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 0                   |  |            |                    |                     |
| State and Local Series:                   | 490        | 5,907              | 5,907               |  |            |                    |                     |
| Other:                                    | 0          | 7                  | 7                   |  |            |                    |                     |
| Total Issues:                             | \$ 122,800 | \$ 2,677,142       | \$ 2,677,142        | Total Redemptions:                     | \$ 119,128 | \$ 2,596,119       | \$ 2,596,119        |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ 3,673   | \$ 81,022          | \$ 81,022           |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                    |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 122,800 | \$ 2,677,142       | \$ 2,677,142        |
| Premium on New Issues:                                      | 0          | 0                  | 0                   |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 0          | 2,129              | 2,129               |
| Bonds and Notes (-):  | 0          | 85                 | 85                  |
| Federal Financing Bank (-):                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-):                        | 122,226    | 2,452,676          | 2,452,676           |
| Interest Increment on United States Savings Securities (-): | 0          | 659                | 659                 |
| Inflation-Protected Securities Increment:                   | 52         | 1,276              | 1,276               |
| Total Public Debt Cash Issues:                              |            |                    |                     |
| Deposited in Federal Reserve Account:                       | \$ 522     | \$ 220,316         | \$ 220,316          |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 119,128 | \$ 2,596,119       | \$ 2,596,119        |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-):                        | 118,986    | 2,404,202          | 2,404,202           |
| Total Public Debt Cash Redemptions:                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct.:                       | \$ 142     | \$ 191,917         | \$ 191,917          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                    | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:                | \$ 4,634,445          | \$ 4,633,574    | \$ 4,601,239 | \$ 4,601,239 |
| Intragovernmental Holdings:             | 3,379,287             | 3,376,485       | 3,331,471    | 3,331,471    |
| Total Public Debt Outstanding:          | 8,013,732             | 8,010,059       | 7,932,710    | 7,932,710    |
| Less: Debt Not Subject to Limit:        |                       |                 |              |              |
| Other Debt:                             | 509                   | 509             | 509          | 509          |
| Unamortized Discount:                   | 47,234                | 47,324          | 47,290       | 47,290       |
| Federal Financing Bank:                 | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit:      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies: | 133                   | 133             | 130          | 130          |
| Total Public Debt Subject to Limit:     | \$ 7,952,122          | \$ 7,948,359    | \$ 7,871,040 | \$ 7,871,040 |
| Statutory Debt Limit:                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:    | \$ 2,119 | \$ 99,211          | \$ 99,211           |
| Individual Income Taxes:                 | 4        | 153                | 153                 |
| Railroad Retirement Taxes:               | 0        | 282                | 282                 |
| Excise Taxes:                            | 117      | 1,358              | 1,358               |
| Corporation Income Taxes:                | 153      | 9,936              | 9,936               |
| Federal Unemployment Taxes:              | 11       | 119                | 119                 |
| Estate and Gift Taxes & Misc IRS Rcpts.: | 3        | 57                 | 57                  |
| Change in Balance of Unclassified Taxes: | -339     | 601                | 601                 |
| Total:                                   | \$ 2,068 | \$ 111,715         | \$ 111,715          |
| These Receipts were deposited in:        |          |                    |                     |
| Federal Reserve Account:                 |          |                    |                     |
| Directly:                                | 171      | 990                | 990                 |
| Collector Depositaries:                  | 481      | 27,196             | 27,196              |
| Tax and Loan Accounts:                   | 901      | 79,584             | 79,584              |
| Inter-agency Transfers:                  | 515      | 3,945              | 3,945               |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |          | Total     |
|----------------------------|--------------------|--------|----------|-----------|
|                            | A                  | B      | C        |           |
| Opening Balance Today:     | \$ 19              | \$ 109 | \$ 5,387 | \$ 26,014 |
| Deposits:                  |                    |        |          |           |
| Taxes Received (Table IV): | 5                  | 31     | 865      | 901       |
| Transfers to Depositaries: | 0                  | 0      | 189      | 189       |
| Special Direct Investment: | 0                  | 0      | 0        | 0         |
| Term Investment:           | 0                  | 0      | 0        | 0         |
| Withdrawals:               |                    |        |          |           |
| Treasury Initiated:        | 0                  | 0      | 2,055    | 2,055     |
| Depository Initiated:      | 1                  | 7      | 239      | 246       |
| Special Direct Investment: | 0                  | 0      | 0        | 0         |
| Term Investment:           | 0                  | 0      | 0        | 3,000     |
| Closing Balance Today:     | \$ 23              | \$ 133 | \$ 4,147 | \$ 21,804 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 4  | \$ 1,847           | \$ 1,847            |
| Business:      | 638   | 4,605              | 4,605               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, October 26, 2005  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,727              | \$ 5,489        | \$ 4,381   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 19,891                | 21,804          | 31,300     | 31,300           |
| Total Operating Balance.....              | \$ 24,618             | \$ 27,292       | \$ 35,680  | \$ 35,680        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits  | Today    | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account.....  |          |                    |                     | Federal Reserve Account.....                        |           |                    |                     |
| Agriculture Loan Repayments (misc).....                             | \$ 13    | \$ 367             | \$ 367              | Commodity Credit Corporation programs.....          | \$ 526    | \$ 8,429           | \$ 8,429            |
| Commodity Credit Corporation programs.....                          | 29       | 762                | 762                 | Defense Vendor Payments (EFT).....                  | 1,366     | 18,431             | 18,431              |
| Customs and Certain Excise Taxes.....                               | 167      | 2,338              | 2,338               | Education Department programs.....                  | 489       | 6,441              | 6,441               |
| Deposits by States.....   |          |                    |                     | Energy Department programs.....                     | 132       | 1,750              | 1,750               |
| Supplemental Security Income.....                                   | 0        | 4                  | 4                   | Federal Employees Insurance Payments.....           | 131       | 3,160              | 3,160               |
| Unemployment.....   | 120      | 736                | 736                 | Fed Highway Administration programs.....            | 106       | 2,626              | 2,626               |
| Education Department programs.....                                  | 43       | 1,911              | 1,911               | Federal Salaries (EFT).....                         | 151       | 10,948             | 10,948              |
| Energy Department programs.....                                     | 35       | 394                | 394                 | Food and Nutrition Service (misc).....              | 115       | 2,149              | 2,149               |
| Estate and Gift Taxes.....  | 150      | 1,627              | 1,627               | Food Stamps.....                                    | 37        | 1,788              | 1,788               |
| Federal Reserve Earnings.....                                       | 376      | 1,525              | 1,525               | GSA programs.....                                   | 54        | 1,124              | 1,124               |
| Foreign Deposits, Military Sales.....                               | 25       | 840                | 840                 | Health and Human Services Grants (misc).....        | 266       | 4,515              | 4,515               |
| FTD's Received (Table IV).....                                      | 2,921    | 31,107             | 31,107              | Housing and Urban Development programs.....         | 82        | 3,755              | 3,755               |
| Housing and Urban Development programs.....                         | 18       | 401                | 401                 | Interest on Treasury Securities.....                | 3         | 3,365              | 3,365               |
| Individual Income and Employment Taxes, Not Withheld.....           | 557      | 10,111             | 10,111              | Justice Department programs.....                    | 51        | 1,032              | 1,032               |
| Interest recd from T&L Depositaries.....                            | 13       | 49                 | 49                  | Labor Dept. prgms (excl. unemployment).....         | 111       | 835                | 835                 |
| Justice Department programs.....                                    | 9        | 186                | 186                 | Medicaid.....                                       | 455       | 13,285             | 13,285              |
| Postal Service.....   | 378      | 7,141              | 7,141               | Medicare.....                                       | 1,438     | 20,119             | 20,119              |
| Public Debt Cash Issues (Table III-B).....                          | 633      | 220,950            | 220,950             | NASA programs.....                                  | 29        | 415                | 415                 |
| Other Deposits.....   |          |                    |                     | Postal Service Money Orders and Other.....          | 173       | 3,478              | 3,478               |
| Air Transport Security Fees.....                                    | 1        | 10                 | 10                  | Public Debt Cash Redemp (Table III-B).....          | 44        | 191,961            | 191,961             |
|   |          |                    |                     | Social Security Benefits (EFT).....                 | 4,371     | 34,128             | 34,128              |
|   |          |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 54        | 1,234              | 1,234               |
|   |          |                    |                     | Unemployment Insurance Benefits.....                | 89        | 1,898              | 1,898               |
|   |          |                    |                     | Veterans Affairs programs.....                      | 43        | 1,442              | 1,442               |
|   |          |                    |                     | Other Withdrawals.....                              |           |                    |                     |
|   |          |                    |                     | Emergency Prep & Response (DHS).....                | 168       | 2,388              | 2,388               |
|   |          |                    |                     | Federal Transit Admin.....                          | 67        | 248                | 248                 |
|   |          |                    |                     | Thrift Savings Plan Transfer.....                   | 204       | 1,240              | 1,240               |
|   |          |                    |                     | Transportation Security Admin (DHS).....            | 8         | 149                | 149                 |
| Total Other Deposits.....   | 1        | 1,613              | 1,613               | Unclassified.....                                   | 887       | 20,056             | 20,056              |
| Change in Balance of Uncollected Funds (closing balance \$165)..... | -3       | -107               | -107                | Total, Other Withdrawals.....                       | 1,335     | 37,788             | 37,788              |
| Transfers from Depositaries.....                                    | 18,546   | 145,623            | 145,623             | Transfers to Depositaries.....                      | 13,139    | 51,136             | 51,136              |
| Total Federal Reserve Account.....                                  | 24,030   | 427,578            | 427,578             | Total Federal Reserve Account.....                  | 24,791    | 427,232            | 427,232             |
| Tax and Loan Note Accounts:   |          |                    |                     | Tax and Loan Note Accounts:                         |           |                    |                     |
| FTD's Received (Table IV).....                                      | 3,494    | 83,079             | 83,079              | Transfers to Federal Reserve Account (Table V)..... | 18,546    | 145,623            | 145,623             |
| Transfers from Federal Reserve Account (Table V).....               | 13,139   | 51,136             | 51,136              | Total Withdrawals (excluding transfers).....        | \$ 11,652 | \$ 376,096         | \$ 376,096          |
| Total Tax and Loan Note Accounts (Table V).....                     | 16,633   | 134,215            | 134,215             | Net Change in Operating Cash Balance.....           | \$ -2,674 | \$ -11,062         | \$ -11,062          |
| Total Deposits (excluding transfers).....                           | \$ 8,978 | \$ 365,033         | \$ 365,033          |   |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Wednesday, October 26, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 | \$ 0       | \$ 186,099         | \$ 186,099          |
| Regular Series:                           | \$ 0       | \$ 182,160         | \$ 182,160          | Notes:                                 | 0          | 0                  | 0                   |
| Cash Management Series:                   | 0          | 13,000             | 13,000              | Bonds:                                 | 0          | 1                  | 1                   |
| Notes:                                    | 0          | 20,999             | 20,999              | Federal Financing Bank:                | 0          | 0                  | 0                   |
| Bonds:                                    | 0          | 0                  | 0                   |  |            |                    |                     |
| Inflation-Protected Securities Increment: | 52         | 1,385              | 1,385               | Nonmarketable:                         |            |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 0                   | United States Savings Securities:      | 43         | 877                | 877                 |
| Nonmarketable:                            |            |                    |                     | Government Account Series:             | 123,125    | 2,527,327          | 2,527,327           |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 0          | 55                 | 55                  |
| Cash Issue Price:                         | 47         | 393                | 393                 | Foreign Series:                        | 0          | 0                  | 0                   |
| Interest Increment:                       | 0          | 659                | 659                 | State and Local Series:                | 0          | 4,917              | 4,917               |
| Government Account Series:                | 119,884    | 2,572,560          | 2,572,560           | Other:                                 | 0          | 11                 | 11                  |
| Domestic Series:                          | 0          | 55                 | 55                  |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 0                   |  |            |                    |                     |
| State and Local Series:                   | 586        | 6,493              | 6,493               |  |            |                    |                     |
| Other:                                    | 0          | 7                  | 7                   |  |            |                    |                     |
| Total Issues:                             | \$ 120,569 | \$ 2,797,711       | \$ 2,797,711        | Total Redemptions:                     | \$ 123,169 | \$ 2,719,288       | \$ 2,719,288        |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ -2,599  | \$ 78,423          | \$ 78,423           |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                    |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 120,569 | \$ 2,797,711       | \$ 2,797,711        |
| Premium on New Issues:                                      | 0          | 0                  | 0                   |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 0          | 2,129              | 2,129               |
| Bonds and Notes (-):  | 0          | 85                 | 85                  |
| Federal Financing Bank (-):                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-):                        | 119,884    | 2,572,560          | 2,572,560           |
| Interest Increment on United States Savings Securities (-): | 0          | 659                | 659                 |
| Inflation-Protected Securities Increment:                   | 52         | 1,328              | 1,328               |
| Total Public Debt Cash Issues:                              |            |                    |                     |
| Deposited in Federal Reserve Account:                       | \$ 633     | \$ 220,950         | \$ 220,950          |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 123,169 | \$ 2,719,288       | \$ 2,719,288        |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-):                        | 123,125    | 2,527,327          | 2,527,327           |
| Total Public Debt Cash Redemptions:                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct.:                       | \$ 44      | \$ 191,961         | \$ 191,961          |

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:    | \$ 6,120 | \$ 105,332         | \$ 105,332          |
| Individual Income Taxes:                 | 5        | 157                | 157                 |
| Railroad Retirement Taxes:               | 22       | 304                | 304                 |
| Excise Taxes:                            | 459      | 1,817              | 1,817               |
| Corporation Income Taxes:                | 32       | 9,968              | 9,968               |
| Federal Unemployment Taxes:              | 16       | 135                | 135                 |
| Estate and Gift Taxes & Misc IRS Rcpts.: | 2        | 58                 | 58                  |
| Change in Balance of Unclassified Taxes: | -176     | 425                | 425                 |
| Total:                                   | \$ 6,479 | \$ 118,194         | \$ 118,194          |
| These Receipts were deposited in:        |          |                    |                     |
| Federal Reserve Account:                 |          |                    |                     |
| Directly:                                | 94       | 1,084              | 1,084               |
| Collector Depositaries:                  | 2,827    | 30,022             | 30,022              |
| Tax and Loan Accounts:                   | 3,494    | 83,079             | 83,079              |
| Inter-agency Transfers:                  | 64       | 4,009              | 4,009               |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                    | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:                | \$ 4,634,890          | \$ 4,634,445    | \$ 4,601,239 | \$ 4,601,239 |
| Intragovernmental Holdings:             | 3,376,243             | 3,379,287       | 3,331,471    | 3,331,471    |
| Total Public Debt Outstanding:          | 8,011,133             | 8,013,732       | 7,932,710    | 7,932,710    |
| Less: Debt Not Subject to Limit:        |                       |                 |              |              |
| Other Debt:                             | 509                   | 509             | 509          | 509          |
| Unamortized Discount:                   | 47,143                | 47,234          | 47,290       | 47,290       |
| Federal Financing Bank:                 | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit:      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies: | 133                   | 133             | 130          | 130          |
| Total Public Debt Subject to Limit:     | \$ 7,949,614          | \$ 7,952,122    | \$ 7,871,040 | \$ 7,871,040 |
| Statutory Debt Limit:                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |          | Total     |
|----------------------------|--------------------|--------|----------|-----------|
|                            | A                  | B      | C        |           |
| Opening Balance Today:     | \$ 23              | \$ 133 | \$ 4,147 | \$ 21,804 |
| Deposits:                  |                    |        |          |           |
| Taxes Received (Table IV): | 9                  | 68     | 3,417    | 3,494     |
| Transfers to Depositories: | 0                  | 0      | 139      | 139       |
| Special Direct Investment: | 0                  | 0      | 0        | 0         |
| Term Investment:           | 0                  | 0      | 0        | 13,000    |
| Withdrawals:               |                    |        |          |           |
| Treasury Initiated:        | 0                  | 0      | 3,169    | 3,169     |
| Depository Initiated:      | 1                  | 19     | 1,357    | 1,377     |
| Special Direct Investment: | 0                  | 0      | 0        | 0         |
| Term Investment:           | 0                  | 0      | 0        | 14,000    |
| Closing Balance Today:     | \$ 31              | \$ 183 | \$ 3,176 | \$ 19,891 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 4  | \$ 1,851           | \$ 1,851            |
| Business:      | 83    | 4,689              | 4,689               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, October 27, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,484              | \$ 4,727        | \$ 4,381   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 28,639                | 19,891          | 31,300     | 31,300           |
| Total Operating Balance.....              | \$ 34,123             | \$ 24,618       | \$ 35,680  | \$ 35,680        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account:  |           |                    |                     | Federal Reserve Account:                            |           |                    |                     |
| Agriculture Loan Repayments (misc).....                             | \$ 42     | \$ 409             | \$ 409              | Commodity Credit Corporation programs.....          | \$ 191    | \$ 8,620           | \$ 8,620            |
| Commodity Credit Corporation programs.....                          | 51        | 813                | 813                 | Defense Vendor Payments (EFT).....                  | 1,138     | 19,569             | 19,569              |
| Customs and Certain Excise Taxes.....                               | 96        | 2,434              | 2,434               | Education Department programs.....                  | 278       | 6,719              | 6,719               |
| Deposits by States:   |           |                    |                     | Energy Department programs.....                     | 254       | 2,005              | 2,005               |
| Supplemental Security Income.....                                   | 0         | 5                  | 5                   | Federal Employees Insurance Payments.....           | 461       | 3,621              | 3,621               |
| Unemployment.....   | 122       | 857                | 857                 | Fed. Highway Administration programs.....           | 68        | 2,694              | 2,694               |
| Education Department programs.....                                  | 174       | 2,086              | 2,086               | Federal Salaries (EFT).....                         | 611       | 11,559             | 11,559              |
| Energy Department programs.....                                     | 30        | 425                | 425                 | Food and Nutrition Service (misc).....              | 69        | 2,218              | 2,218               |
| Estate and Gift Taxes.....  | 143       | 1,770              | 1,770               | Food Stamps.....                                    | 38        | 1,826              | 1,826               |
| Federal Reserve Earnings.....                                       | 0         | 1,525              | 1,525               | GSA programs.....                                   | 119       | 1,243              | 1,243               |
| Foreign Deposits, Military Sales.....                               | 6         | 846                | 846                 | Health and Human Services Grants (misc).....        | 242       | 4,757              | 4,757               |
| FTD's Received (Table IV).....                                      | 571       | 31,678             | 31,678              | Housing and Urban Development programs.....         | 98        | 3,854              | 3,854               |
| Housing and Urban Development programs.....                         | 22        | 422                | 422                 | Interest on Treasury Securities.....                | 3         | 3,367              | 3,367               |
| Individual Income and Employment Taxes, Not Withheld.....           | 225       | 10,337             | 10,337              | Justice Department programs.....                    | 18        | 1,050              | 1,050               |
| Interest recd from T&L Depositaries.....                            | 3         | 52                 | 52                  | Labor Dept. prgrms (excl. unemployment).....        | 39        | 873                | 873                 |
| Justice Department programs.....                                    | 29        | 215                | 215                 | Medicaid.....                                       | 860       | 14,145             | 14,145              |
| Postal Service.....   | 342       | 7,482              | 7,482               | Medicare.....                                       | 900       | 21,019             | 21,019              |
| Public Debt Cash Issues (Table III-B).....                          | 71,175    | 292,124            | 292,124             | NASA programs.....                                  | 32        | 447                | 447                 |
| Other Deposits:   |           |                    |                     | Postal Service Money Orders and Other.....          | 137       | 3,615              | 3,615               |
| Air Transport Security Fees.....                                    | 2         | 11                 | 11                  | Public Debt Cash Redemp. (Table III-B).....         | 58,057    | 250,018            | 250,018             |
| Securities and Exchange Commission.....                             | 162       | 515                | 515                 | Social Security Benefits (EFT).....                 | 0         | 34,128             | 34,128              |
|   |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 16        | 1,251              | 1,251               |
|   |           |                    |                     | Unemployment Insurance Benefits.....                | 94        | 1,992              | 1,992               |
|   |           |                    |                     | Veterans Affairs programs.....                      | 67        | 1,509              | 1,509               |
|   |           |                    |                     | Other Withdrawals:                                  |           |                    |                     |
|   |           |                    |                     | Emergency Prep & Response (DHS).....                | 94        | 2,482              | 2,482               |
|   |           |                    |                     | IRS Tax Refunds Business (EFT).....                 | 214       | 1,857              | 1,857               |
|   |           |                    |                     | Thrift Savings Plan Transfer.....                   | 52        | 1,292              | 1,292               |
|   |           |                    |                     | Transportation Security Admin. (DHS).....           | 5         | 155                | 155                 |
| Total Other Deposits.....   | 164       | 1,777              | 1,777               | Unclassified.....                                   | 857       | 20,913             | 20,913              |
| Change in Balance of Uncollected Funds (closing balance \$120)..... | 45        | -62                | -62                 | Total, Other Withdrawals.....                       | 1,223     | 39,011             | 39,011              |
| Transfers from Depositaries.....                                    | 727       | 146,351            | 146,351             | Transfers to Depositaries.....                      | 8,196     | 59,332             | 59,332              |
| Total Federal Reserve Account.....                                  | 73,965    | 501,543            | 501,543             | Total Federal Reserve Account.....                  | 73,209    | 500,440            | 500,440             |
| Tax and Loan Note Accounts:   |           |                    |                     | Tax and Loan Note Accounts                          |           |                    |                     |
| FTD's Received (Table IV).....                                      | 1,279     | 84,358             | 84,358              | Transfers to Federal Reserve Account (Table V)..... | 727       | 146,351            | 146,351             |
| Transfers from Federal Reserve Account (Table V).....               | 8,196     | 59,332             | 59,332              | Total Withdrawals (excluding transfers).....        | \$ 65,013 | \$ 441,108         | \$ 441,108          |
| Total Tax and Loan Note Accounts (Table V).....                     | 9,475     | 143,690            | 143,690             | Net Change in Operating Cash Balance.....           | \$ 9,505  | \$ -1,558          | \$ -1,558           |
| Total Deposits (excluding transfers).....                           | \$ 74,517 | \$ 439,551         | \$ 439,551          |   |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202 874 9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202 482 1986.





Thursday, October 27, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ 71,283  | \$ 253,443         | \$ 253,443          | Notes                                 | \$ 58,009  | \$ 244,108         | \$ 244,108          |
| Cash Management Series                   | 0          | 13,000             | 13,000              | Bonds                                 | 0          | 0                  | 0                   |
| Notes                                    | 0          | 20,999             | 20,999              | Federal Financing Bank                | 0          | 0                  | 0                   |
| Bonds                                    | 0          | 0                  | 0                   |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 52         | 1,437              | 1,437               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 0                   | United States Savings Securities      | 42         | 920                | 920                 |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 124,373    | 2,651,700          | 2,651,700           |
| United States Savings Securities:        |            |                    |                     | Domestic Series                       | 0          | 55                 | 55                  |
| Cash Issue Price                         | 49         | 442                | 442                 | Foreign Series                        | 0          | 0                  | 0                   |
| Interest Increment                       | 0          | 659                | 659                 | State and Local Series                | 5          | 4,922              | 4,922               |
| Government Account Series                | 125,294    | 2,697,855          | 2,697,855           | Other                                 | 0          | 11                 | 11                  |
| Domestic Series                          | 0          | 55                 | 55                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 0                   |                                       |            |                    |                     |
| State and Local Series                   | 648        | 7,140              | 7,140               |                                       |            |                    |                     |
| Other                                    | 0          | 7                  | 7                   |                                       |            |                    |                     |
| Total Issues                             | \$ 197,327 | \$ 2,995,038       | \$ 2,995,038        | Total Redemptions                     | \$ 182,430 | \$ 2,901,718       | \$ 2,901,718        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 14,897  | \$ 93,320          | \$ 93,320           |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 197,327 | \$ 2,995,038       | \$ 2,995,038        |
| Premium on New Issues                                      | 0          | 0                  | 0                   |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 806        | 2,935              | 2,935               |
| Bonds and Notes (-)  | 0          | 85                 | 85                  |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 125,294    | 2,697,855          | 2,697,855           |
| Interest Increment on United States Savings Securities (-) | 0          | 659                | 659                 |
| Inflation-Protected Securities Increment                   | 52         | 1,380              | 1,380               |
| Total Public Debt Cash Issues                              | \$ 71,175  | \$ 292,124         | \$ 292,124          |
| Deposited in Federal Reserve Account                       |            |                    |                     |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 182,430 | \$ 2,901,718       | \$ 2,901,718        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 124,373    | 2,651,700          | 2,651,700           |
| Total Public Debt Cash Redemptions                         | \$ 58,057  | \$ 250,018         | \$ 250,018          |
| Withdrawn from Federal Reserve Acct                        |            |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,648,387          | \$ 4,634,890    | \$ 4,601,239 | \$ 4,601,239 |
| Intragovernmental Holdings             | 3,377,643             | 3,376,243       | 3,331,471    | 3,331,471    |
| Total Public Debt Outstanding          | 8,026,030             | 8,011,133       | 7,932,710    | 7,932,710    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 509                   | 509             | 509          | 509          |
| Unamortized Discount                   | 47,858                | 47,143          | 47,290       | 47,290       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 133                   | 133             | 130          | 130          |
| Total Public Debt Subject to Limit     | \$ 7,963,796          | \$ 7,949,614    | \$ 7,871,040 | \$ 7,871,040 |
| Statutory Debt Limit                   | \$8,184,000           | \$8,184,000     | \$ 8,184,000 | \$ 8,184,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 2,214 | \$ 107,545         | \$ 107,545          |
| Individual Income Taxes                 | 3        | 160                | 160                 |
| Railroad Retirement Taxes               | 3        | 307                | 307                 |
| Excise Taxes                            | 65       | 1,881              | 1,881               |
| Corporation Income Taxes                | 161      | 10,129             | 10,129              |
| Federal Unemployment Taxes              | 21       | 156                | 156                 |
| Estate and Gift Taxes & Misc IRS Rcpts  | 1        | 60                 | 60                  |
| Change in Balance of Unclassified Taxes | -116     | 309                | 309                 |
| Total                                   | \$ 2,352 | \$ 120,547         | \$ 120,547          |

These Receipts were deposited in:

|                          |       |        |        |
|--------------------------|-------|--------|--------|
| Federal Reserve Account: |       |        |        |
| Directly                 | 107   | 1,191  | 1,191  |
| Collector Depositaries   | 464   | 30,486 | 30,486 |
| Tax and Loan Accounts    | 1,279 | 84,358 | 84,358 |
| Inter-agency Transfers   | 502   | 4,511  | 4,511  |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 31              | \$ 183 | \$ 3,176 | \$ 19,891 |
| Deposits:                 |                    |        |          |           |
| Taxes Received (Table IV) | 3                  | 20     | 1,255    | 1,279     |
| Transfers to Depositaries | 0                  | 0      | 196      | 196       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 8,000     |
| Withdrawals:              |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 540      | 540       |
| Depository Initiated      | 0                  | 6      | 181      | 188       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Closing Balance Today     | \$ 35              | \$ 198 | \$ 3,906 | \$ 28,639 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 4  | \$ 1,855           | \$ 1,855            |
| Business       | 223   | 4,912              | 4,912               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, October 28, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                            | Closing balance today | Opening balance |            |                  |
|--|-----------------------|-----------------|------------|------------------|
|  |                       | Today           | This month | This fiscal year |
| Federal Reserve Account .....              | \$ 4,742              | \$ 5,484        | \$ 4,381   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V) ..... | 36,665                | 28,639          | 31,300     | 31,300           |
| Total Operating Balance .....              | \$ 41,406             | \$ 34,123       | \$ 35,680  | \$ 35,680        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals  | Today    | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account:   |           |                    |                     | Federal Reserve Account                              |          |                    |                     |
| Agriculture Loan Repayments (misc) .....                             | \$ 23     | \$ 432             | \$ 432              | Commodity Credit Corporation programs .....          | \$ 426   | \$ 9,045           | \$ 9,045            |
| Commodity Credit Corporation programs .....                          | 26        | 839                | 839                 | Defense Vendor Payments (EFT) .....                  | 1,364    | 20,934             | 20,934              |
| Customs and Certain Excise Taxes .....                               | 166       | 2,600              | 2,600               | Education Department programs .....                  | 330      | 7,049              | 7,049               |
| Deposits by States:  |           |                    |                     | Energy Department programs .....                     | 134      | 2,139              | 2,139               |
| Supplemental Security Income .....                                   | 17        | 22                 | 22                  | Federal Employees Insurance Payments .....           | 89       | 3,709              | 3,709               |
| Unemployment .....   | 144       | 1,001              | 1,001               | Fed. Highway Administration programs .....           | 302      | 2,996              | 2,996               |
| Education Department programs .....                                  | 172       | 2,258              | 2,258               | Federal Salaries (EFT) .....                         | 144      | 11,704             | 11,704              |
| Energy Department programs .....                                     | 47        | 472                | 472                 | Food and Nutrition Service (misc) .....              | 55       | 2,273              | 2,273               |
| Estate and Gift Taxes .....  | 223       | 1,993              | 1,993               | Food Stamps .....                                    | 34       | 1,859              | 1,859               |
| Federal Reserve Earnings .....                                       | 0         | 1,525              | 1,525               | GSA programs .....                                   | 21       | 1,264              | 1,264               |
| Foreign Deposits, Military Sales .....                               | 10        | 856                | 856                 | Health and Human Services Grants (misc) .....        | 496      | 5,253              | 5,253               |
| FTD's Received (Table IV) .....                                      | 2,002     | 33,680             | 33,680              | Housing and Urban Development programs .....         | 113      | 3,966              | 3,966               |
| Housing and Urban Development programs .....                         | 23        | 445                | 445                 | Interest on Treasury Securities .....                | 0        | 3,368              | 3,368               |
| Individual Income and Employment Taxes, Not Withheld .....           | 256       | 10,593             | 10,593              | Justice Department programs .....                    | 66       | 1,116              | 1,116               |
| Interest recd from T&L Depositaries .....                            | 0         | 52                 | 52                  | Labor Dept prgms (excl. unemployment) .....          | 133      | 1,007              | 1,007               |
| Justice Department programs .....                                    | 40        | 255                | 255                 | Medicaid .....                                       | 437      | 14,582             | 14,582              |
| Postal Service .....   | 375       | 7,857              | 7,857               | Medicare .....                                       | 1,052    | 22,070             | 22,070              |
| Public Debt Cash Issues (Table III-B) .....                          | 7,056     | 299,180            | 299,180             | NASA programs .....                                  | 57       | 504                | 504                 |
| Other Deposits:  |           |                    |                     | Postal Service Money Orders and Other .....          | 335      | 3,949              | 3,949               |
| Air Transport Security Fees .....                                    | 21        | 33                 | 33                  | Public Debt Cash Redemp. (Table III-B) .....         | 252      | 250,270            | 250,270             |
| Pension Benefit Guaranty Corp .....                                  | 73        | 540                | 540                 | Social Security Benefits (EFT) .....                 | 0        | 34,128             | 34,128              |
| Railroad Unemployment Ins .....                                      | 3         | 6                  | 6                   | Temporary Assistance for Needy Families (HHS) .....  | 46       | 1,297              | 1,297               |
|  |           |                    |                     | Unemployment Insurance Benefits .....                | 66       | 2,059              | 2,059               |
|  |           |                    |                     | Veterans Affairs programs .....                      | 68       | 1,578              | 1,578               |
|  |           |                    |                     | Other Withdrawals:                                   |          |                    |                     |
|  |           |                    |                     | Emergency Prep & Response (DHS) .....                | 163      | 2,645              | 2,645               |
|  |           |                    |                     | Federal Transit Admin .....                          | 62       | 309                | 309                 |
|  |           |                    |                     | IRS Tax Refunds Business (EFT) .....                 | 140      | 1,997              | 1,997               |
|  |           |                    |                     | IRS Tax Refunds Individual (EFT) .....               | 373      | 827                | 827                 |
|  |           |                    |                     | Minerals Mgmt. Svc/Pmts to States .....              | 157      | 157                | 157                 |
|  |           |                    |                     | Transportation Security Admin. (DHS) .....           | 1        | 155                | 155                 |
| Total Other Deposits .....   | 98        | 1,874              | 1,874               | Unclassified .....                                   | 1,016    | 21,929             | 21,929              |
| Change in Balance of Uncollected Funds (closing balance \$183) ..... | -63       | -125               | -125                | Total, Other Withdrawals .....                       | 1,912    | 40,922             | 40,922              |
| Transfers from Depositaries .....                                    | 3,421     | 149,771            | 149,771             | Transfers to Depositaries .....                      | 6,847    | 66,179             | 66,179              |
| Total Federal Reserve Account .....                                  | 14,037    | 515,580            | 515,580             | Total Federal Reserve Account .....                  | 14,779   | 515,219            | 515,219             |
| Tax and Loan Note Accounts:  |           |                    |                     | Tax and Loan Note Accounts:                          |          |                    |                     |
| FTD's Received (Table IV) .....                                      | 4,600     | 88,958             | 88,958              | Transfers to Federal Reserve Account (Table V) ..... | 3,421    | 149,771            | 149,771             |
| Transfers from Federal Reserve Account (Table V) .....               | 6,847     | 66,179             | 66,179              | Total Withdrawals (excluding transfers) .....        | \$ 7,932 | \$ 449,040         | \$ 449,040          |
| Total Tax and Loan Note Accounts (Table V) .....                     | 11,447    | 155,136            | 155,136             | Net Change in Operating Cash Balance .....           | \$ 7,284 | \$ 5,726           | \$ 5,726            |
| Total Deposits (excluding transfers) .....                           | \$ 15,216 | \$ 454,766         | \$ 454,766          |  |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Friday, October 28, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ 0       | \$ 253,444         | \$ 253,444          | Notes                                 | \$ 0       | \$ 244,108         | \$ 244,108          |
| Cash Management Series                   | 0          | 13,000             | 13,000              | Bonds                                 | 0          | 0                  | 0                   |
| Notes                                    | 7,001      | 28,000             | 28,000              | Federal Financing Bank                | 0          | 1                  | 1                   |
| Bonds                                    | 0          | 0                  | 0                   |                                       | 0          | 0                  | 0                   |
| Inflation-Protected Securities Increment | 295        | 1,732              | 1,732               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 0                   | United States Savings Securities      | 39         | 958                | 958                 |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 123,442    | 2,775,143          | 2,775,143           |
| United States Savings Securities:        |            |                    |                     | Domestic Series                       | 0          | 55                 | 55                  |
| Cash Issue Price                         | 62         | 504                | 504                 | Foreign Series                        | 0          | 0                  | 0                   |
| Interest Increment                       | 0          | 659                | 659                 | State and Local Series                | 212        | 5,134              | 5,134               |
| Government Account Series                | 120,355    | 2,818,209          | 2,818,209           | Other                                 | 2          | 13                 | 13                  |
| Domestic Series                          | 0          | 55                 | 55                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 0                   |                                       |            |                    |                     |
| State and Local Series                   | 7          | 7,147              | 7,147               |                                       |            |                    |                     |
| Other                                    | 2          | 9                  | 9                   |                                       |            |                    |                     |
| Total Issues                             | \$ 127,721 | \$ 3,122,759       | \$ 3,122,759        | Total Redemptions                     | \$ 123,694 | \$ 3,025,412       | \$ 3,025,412        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 4,027   | \$ 97,347          | \$ 97,347           |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 127,721 | \$ 3,122,759       | \$ 3,122,759        |
| Premium on New Issues                                      | 0          | 0                  | 0                   |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 2,935              | 2,935               |
| Bonds and Notes (-)  | 259        | 344                | 344                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 120,355    | 2,818,209          | 2,818,209           |
| Interest Increment on United States Savings Securities (-) | 0          | 659                | 659                 |
| Inflation-Protected Securities Increment                   | 52         | 1,432              | 1,432               |
| Total Public Debt Cash Issues                              | \$ 7,056   | \$ 299,180         | \$ 299,180          |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 123,694 | \$ 3,025,412       | \$ 3,025,412        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 123,442    | 2,775,143          | 2,775,143           |
| Total Public Debt Cash Redemptions                         | \$ 252     | \$ 250,270         | \$ 250,270          |
| Withdrawn from Federal Reserve Acct                        |            |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,656,128          | \$ 4,648,387    | \$ 4,601,239 | \$ 4,601,239 |
| Intragovernmental Holdings             | 3,373,929             | 3,377,643       | 3,331,471    | 3,331,471    |
| Total Public Debt Outstanding          | 8,030,057             | 8,026,030       | 7,932,710    | 7,932,710    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 509                   | 509             | 509          | 509          |
| Unamortized Discount                   | 47,765                | 47,858          | 47,290       | 47,290       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 133                   | 133             | 130          | 130          |
| Total Public Debt Subject to Limit     | \$ 7,967,916          | \$ 7,963,796    | \$ 7,871,040 | \$ 7,871,040 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 4,487 | \$ 112,032         | \$ 112,032          |
| Individual Income Taxes                 | 4        | 164                | 164                 |
| Railroad Retirement Taxes               | 7        | 314                | 314                 |
| Excise Taxes                            | 2,026    | 3,907              | 3,907               |
| Corporation Income Taxes                | 123      | 10,251             | 10,251              |
| Federal Unemployment Taxes              | 52       | 208                | 208                 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 3        | 63                 | 63                  |
| Change in Balance of Unclassified Taxes | -91      | 218                | 218                 |
| Total                                   | \$ 6,610 | \$ 127,157         | \$ 127,157          |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account:                |          |                    |                     |
| Directly                                | 682      | 1,874              | 1,874               |
| Collector Depositaries                  | 1,320    | 31,807             | 31,807              |
| Tax and Loan Accounts                   | 4,600    | 88,958             | 88,958              |
| Inter-agency Transfers                  | 8        | 4,519              | 4,519               |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 35              | \$ 198 | \$ 3,906 | \$ 28,639 |
| Deposits:                 |                    |        |          |           |
| Taxes Received (Table IV) | 9                  | 58     | 4,532    | 4,600     |
| Transfers to Depositaries | 0                  | 0      | 347      | 347       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 6,500     |
| Withdrawals:              |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 2,129    | 2,129     |
| Depository Initiated      | 2                  | 22     | 1,268    | 1,292     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Closing Balance Today     | \$ 42              | \$ 234 | \$ 5,388 | \$ 36,665 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today  | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual     | \$ 846 | \$ 2,701           | \$ 2,701            |
| Business       | 211    | 5,124              | 5,124               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, October 31, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,712              | \$ 4,742        | \$ 4,381   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 34,999                | 36,665          | 31,300     | 31,300           |
| Total Operating Balance.....              | \$ 40,711             | \$ 41,406       | \$ 35,680  | \$ 35,680        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account.....                                       |           |                    |                     | Federal Reserve Account.....                        |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 83     | \$ 515             | \$ 515              | Commodity Credit Corporation programs.....          | \$ 761    | \$ 9,806           | \$ 9,806            |
| Commodity Credit Corporation programs.....                         | 36        | 875                | 875                 | Defense Vendor Payments (EFT).....                  | 996       | 21,929             | 21,929              |
| Customs and Certain Excise Taxes.....                              | 149       | 2,749              | 2,749               | Education Department programs.....                  | 302       | 7,350              | 7,350               |
| Deposits by States:  |           |                    |                     | Energy Department programs.....                     | 253       | 2,392              | 2,392               |
| Supplemental Security Income.....                                  | 341       | 363                | 363                 | Federal Employees Insurance Payments.....           | 185       | 3,894              | 3,894               |
| Unemployment.....  | 348       | 1,350              | 1,350               | Fed Highway Administration programs.....            | 134       | 3,130              | 3,130               |
| Education Department programs.....                                 | 189       | 2,447              | 2,447               | Federal Salaries (EFT).....                         | 124       | 11,828             | 11,828              |
| Energy Department programs.....                                    | 154       | 626                | 626                 | Food and Nutrition Service (misc).....              | 158       | 2,432              | 2,432               |
| Estate and Gift Taxes.....   | 71        | 2,064              | 2,064               | Food Stamps.....                                    | 86        | 1,945              | 1,945               |
| Federal Reserve Earnings.....                                      | 0         | 1,525              | 1,525               | GSA programs.....                                   | 41        | 1,305              | 1,305               |
| Foreign Deposits, Military Sales.....                              | 2         | 858                | 858                 | Health and Human Services Grants (misc).....        | 465       | 5,718              | 5,718               |
| FTD's Received (Table IV).....                                     | 2,251     | 35,931             | 35,931              | Housing and Urban Development programs.....         | 82        | 4,048              | 4,048               |
| Housing and Urban Development programs.....                        | 31        | 477                | 477                 | Interest on Treasury Securities.....                | 1,602     | 4,970              | 4,970               |
| Individual Income and Employment Taxes, Not Withheld.....          | 185       | 10,778             | 10,778              | Justice Department programs.....                    | 18        | 1,133              | 1,133               |
| Interest recd from T&L Depositories.....                           | 0         | 52                 | 52                  | Labor Dept prgrms (excl. unemployment).....         | 51        | 1,058              | 1,058               |
| Justice Department programs.....                                   | 4         | 259                | 259                 | Medicaid.....                                       | 629       | 15,211             | 15,211              |
| Postal Service.....  | 378       | 8,236              | 8,236               | Medicare.....                                       | 912       | 22,983             | 22,983              |
| Public Debt Cash Issues (Table III-B).....                         | 26,615    | 325,795            | 325,795             | NASA programs.....                                  | 14        | 518                | 518                 |
| Other Deposits:  |           |                    |                     | Postal Service Money Orders and Other.....          | 245       | 4,194              | 4,194               |
| Air Transport Security Fees.....                                   | 125       | 157                | 157                 | Public Debt Cash Redemp (Table III-B).....          | 32,820    | 283,089            | 283,089             |
| Fed Crop Ins. Corp. Fund Premiums.....                             | 160       | 160                | 160                 | Social Security Benefits (EFT).....                 | 0         | 34,128             | 34,128              |
| Minerals Management Svc/Collections.....                           | 448       | 762                | 762                 | Temporary Assistance for Needy Families (HHS).....  | 49        | 1,346              | 1,346               |
| Railroad Unemployment Ins.....                                     | 14        | 20                 | 20                  | Unemployment Insurance Benefits.....                | 126       | 2,184              | 2,184               |
|  |           |                    |                     | Veterans Affairs programs.....                      | 102       | 1,680              | 1,680               |
|  |           |                    |                     | Other Withdrawals:                                  |           |                    |                     |
| Total Other Deposits.....  | 746       | 2,621              | 2,621               | Emergency Prep & Response (DHS).....                | 146       | 2,792              | 2,792               |
| Change in Balance of Uncollected Funds (closing balance \$45)..... | 138       | 13                 | 13                  | Export-Import Bank (net).....                       | -68       | -199               | -199                |
| Transfers from Depositories.....                                   | 10,817    | 160,588            | 160,588             | IRS Tax Refunds Business (EFT).....                 | 71        | 2,068              | 2,068               |
|  |           |                    |                     | Pension Benefit Guaranty Corp.....                  | 312       | 312                | 312                 |
| Total Federal Reserve Account.....                                 | 42,539    | 558,119            | 558,119             | Transportation Security Admin (DHS).....            | 6         | 161                | 161                 |
| Tax and Loan Note Accounts:  |           |                    |                     | Unclassified.....                                   | 641       | 22,570             | 22,570              |
| FTD's Received (Table IV).....                                     | 8,845     | 97,803             | 97,803              | Total, Other Withdrawals.....                       | 1,108     | 42,031             | 42,031              |
| Transfers from Federal Reserve Account (Table V).....              | 306       | 66,485             | 66,485              | Transfers to Depositories.....                      | 306       | 66,485             | 66,485              |
| Total Tax and Loan Note Accounts (Table V).....                    | 9,152     | 164,288            | 164,288             | Total Federal Reserve Account.....                  | 41,569    | 556,788            | 556,788             |
|  |           |                    |                     | Tax and Loan Note Accounts                          |           |                    |                     |
| Total Deposits (excluding transfers).....                          | \$ 40,567 | \$ 495,334         | \$ 495,334          | Transfers to Federal Reserve Account (Table V)..... | 10,817    | 160,588            | 160,588             |
|  |           |                    |                     | Total Withdrawals (excluding transfers).....        | \$ 41,262 | \$ 490,303         | \$ 490,303          |
|  |           |                    |                     | Net Change in Operating Cash Balance.....           | \$ -695   | \$ 5,031           | \$ 5,031            |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Monday, October 31, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ -4      | \$ 253,439         | \$ 253,439          | Notes                                 | \$ 0       | \$ 244,108         | \$ 244,108          |
| Cash Management Series                   | 0          | 13,000             | 13,000              | Bonds                                 | 32,368     | 32,369             | 32,369              |
| Notes                                    | 26,554     | 54,553             | 54,553              | Federal Financing Bank                | 0          | 2                  | 2                   |
| Bonds                                    | 0          | 0                  | 0                   |                                       | 0          | 0                  | 0                   |
| Inflation-Protected Securities Increment | 169        | 1,901              | 1,901               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 0                   | United States Savings Securities      | 49         | 1,008              | 1,008               |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 122,779    | 2,897,922          | 2,897,922           |
| United States Savings Securities:        |            |                    |                     | Domestic Series                       | 0          | 55                 | 55                  |
| Cash Issue Price                         | 90         | 594                | 594                 | Foreign Series                        | 0          | 0                  | 0                   |
| Interest Increment                       | 0          | 659                | 659                 | State and Local Series                | 401        | 5,535              | 5,535               |
| Government Account Series                | 125,823    | 2,944,032          | 2,944,032           | Other                                 | 1          | 13                 | 13                  |
| Domestic Series                          | 0          | 55                 | 55                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 0                   |                                       |            |                    |                     |
| State and Local Series                   | 34         | 7,181              | 7,181               |                                       |            |                    |                     |
| Other                                    | 1          | 10                 | 10                  |                                       |            |                    |                     |
| Total Issues                             | \$ 152,666 | \$ 3,275,425       | \$ 3,275,425        | Total Redemptions                     | \$ 155,599 | \$ 3,181,011       | \$ 3,181,011        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -2,933  | \$ 94,414          | \$ 94,414           |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 152,666 | \$ 3,275,425       | \$ 3,275,425        |
| Premium on New Issues                                      | 0          | 0                  | 0                   |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 2,935              | 2,935               |
| Bonds and Notes (-)  | 58         | 402                | 402                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 125,823    | 2,944,032          | 2,944,032           |
| Interest Increment on United States Savings Securities (-) | 0          | 659                | 659                 |
| Inflation-Protected Securities Increment                   | 169        | 1,601              | 1,601               |
| Total Public Debt Cash Issues                              | \$ 26,615  | \$ 325,795         | \$ 325,795          |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 155,599 | \$ 3,181,011       | \$ 3,181,011        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 122,779    | 2,897,922          | 2,897,922           |
| Total Public Debt Cash Redemptions                         | \$ 32,820  | \$ 283,089         | \$ 283,089          |
| Withdrawn from Federal Reserve Acct.                       |            |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,650,516          | \$ 4,656,128    | \$ 4,601,239 | \$ 4,601,239 |
| Intragovernmental Holdings             | 3,376,607             | 3,373,929       | 3,331,471    | 3,331,471    |
| Total Public Debt Outstanding          | 8,027,123             | 8,030,057       | 7,932,710    | 7,932,710    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 509                   | 509             | 509          | 509          |
| Unamortized Discount                   | 47,966                | 47,765          | 47,290       | 47,290       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 133                   | 133             | 130          | 130          |
| Total Public Debt Subject to Limit     | \$ 7,964,782          | \$ 7,967,916    | \$ 7,871,040 | \$ 7,871,040 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 9,886  | \$ 121,918         | \$ 121,918          |
| Individual Income Taxes                 | 4         | 169                | 169                 |
| Railroad Retirement Taxes               | 75        | 389                | 389                 |
| Excise Taxes                            | 602       | 4,509              | 4,509               |
| Corporation Income Taxes                | 70        | 10,321             | 10,321              |
| Federal Unemployment Taxes              | 503       | 711                | 711                 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1         | 65                 | 65                  |
| Change in Balance of Unclassified Taxes | -19       | 198                | 198                 |
| Total                                   | \$ 11,123 | \$ 138,279         | \$ 138,279          |
| These Receipts were deposited in:       |           |                    |                     |
| Federal Reserve Account:                |           |                    |                     |
| Directly                                | 120       | 1,994              | 1,994               |
| Collector Depositaries                  | 2,130     | 33,937             | 33,937              |
| Tax and Loan Accounts                   | 8,845     | 97,803             | 97,803              |
| Inter-agency Transfers                  | 27        | 4,546              | 4,546               |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 42              | \$ 234 | \$ 5,388 | \$ 36,665 |
| Deposits:                 |                    |        |          |           |
| Taxes Received (Table IV) | 11                 | 80     | 8,755    | 8,845     |
| Transfers to Depositaries | 0                  | 0      | 306      | 306       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Withdrawals:              |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 9,227    | 9,227     |
| Depository Initiated      | 2                  | 34     | 1,554    | 1,590     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Closing Balance Today     | \$ 51              | \$ 280 | \$ 3,668 | \$ 34,999 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 3  | \$ 1/2,704         | \$ 1/2,704          |
| Business       | 99    | 5,223              | 5,223               |

1/Does not include \$30 million offset by FMS for the month of October 2005, and \$30 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, November 1, 2005  
 (Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,950              | \$ 5,712        | \$ 5,712   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 19,167                | 34,999          | 34,999     | 31,300           |
| Total Operating Balance.....              | \$ 24,117             | \$ 40,711       | \$ 40,711  | \$ 35,680        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today      | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|------------|--------------------|---------------------|
| Federal Reserve Account:   |           |                    |                     | Federal Reserve Account:                            |            |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 37     | \$ 37              | \$ 552              | Commodity Credit Corporation programs.....          | \$ 296     | \$ 296             | \$ 10,102           |
| Commodity Credit Corporation programs.....                         | 36        | 36                 | 912                 | Defense Vendor Payments (EFT).....                  | 552        | 552                | 22,481              |
| Customs and Certain Excise Taxes.....                              | 156       | 156                | 2,904               | Education Department programs.....                  | 263        | 263                | 7,614               |
| Deposits by States:  |           |                    |                     | Energy Department programs.....                     | 142        | 142                | 2,534               |
| Supplemental Security Income.....                                  | 0         | 0                  | 363                 | Federal Employees Insurance Payments.....           | 200        | 200                | 4,095               |
| Unemployment.....  | 512       | 512                | 1,862               | Fed Highway Administration programs.....            | 84         | 84                 | 3,215               |
| Education Department programs.....                                 | 126       | 126                | 2,573               | Federal Salaries (EFT).....                         | 394        | 394                | 12,222              |
| Energy Department programs.....                                    | 56        | 56                 | 682                 | Food and Nutrition Service (misc).....              | 78         | 78                 | 2,510               |
| Estate and Gift Taxes.....   | 123       | 123                | 2,187               | Food Stamps.....                                    | 63         | 63                 | 2,008               |
| Federal Reserve Earnings.....                                      | 0         | 0                  | 1,525               | GSA programs.....                                   | 326        | 326                | 1,631               |
| Foreign Deposits, Military Sales.....                              | 495       | 495                | 1,353               | Health and Human Services Grants (misc).....        | 304        | 304                | 6,021               |
| FTD's Received (Table IV).....                                     | 1,671     | 1,671              | 37,602              | Housing and Urban Development programs.....         | 1,906      | 1,906              | 5,954               |
| Housing and Urban Development programs.....                        | 26        | 26                 | 503                 | Interest on Treasury Securities.....                | 396        | 396                | 5,366               |
| Individual Income and Employment Taxes, Not Withheld.....          | 276       | 276                | 11,054              | Justice Department programs.....                    | 10         | 10                 | 1,143               |
| Interest recd from T&L Depositories.....                           | 12        | 12                 | 65                  | Labor Dept. prgms (excl. unemployment).....         | 41         | 41                 | 1,099               |
| Justice Department programs.....                                   | 11        | 11                 | 271                 | Medicaid.....                                       | 690        | 690                | 15,901              |
| Postal Service.....  | 469       | 469                | 8,704               | Medicare.....                                       | 5,493      | 5,493              | 28,476              |
| Public Debt Cash Issues (Table III-B).....                         | 888       | 888                | 326,683             | NASA programs.....                                  | 25         | 25                 | 544                 |
| Other Deposits:  |           |                    |                     | Postal Service Money Orders and Other.....          | 161        | 161                | 4,355               |
| Air Transport Security Fees.....                                   | 2         | 2                  | 160                 | Public Debt Cash Redemp. (Table III-B).....         | 2,978      | 2,978              | 286,067             |
| Defense Finance & Accounting Service.....                          | 53        | 53                 | 682                 | Social Security Benefits (EFT).....                 | 159        | 159                | 34,286              |
| Natl Railroad Retirement Inv Trust.....                            | 10        | 10                 | 10                  | Temporary Assistance for Needy Families (HHS).....  | 66         | 66                 | 1,412               |
|  |           |                    |                     | Unemployment Insurance Benefits.....                | 159        | 159                | 2,343               |
|  |           |                    |                     | Veterans Affairs programs.....                      | 110        | 110                | 1,790               |
|  |           |                    |                     | Other Withdrawals:                                  |            |                    |                     |
|  |           |                    |                     | Civil Service Retirement (EFT).....                 | 3,669      | 3,669              | 7,325               |
|  |           |                    |                     | Emergency Prep & Response (DHS).....                | 137        | 137                | 2,929               |
|  |           |                    |                     | Military Active Duty Pay (EFT).....                 | 3,127      | 3,127              | 5,413               |
|  |           |                    |                     | Military Retirement (EFT).....                      | 2,943      | 2,943              | 5,789               |
|  |           |                    |                     | Railroad Retirement (EFT).....                      | 705        | 705                | 1,409               |
|  |           |                    |                     | Supple. Security Income Benefits (EFT).....         | 1,695      | 1,695              | 1,695               |
|  |           |                    |                     | Veterans Benefits (EFT).....                        | 2,168      | 2,168              | 2,168               |
| Total Other Deposits.....  | 66        | 66                 | 2,687               |   |            |                    |                     |
| Change in Balance of Uncollected Funds (closing balance \$99)..... | -54       | -54                | -41                 | Unclassified.....                                   | 727        | 727                | 23,297              |
| Transfers from Depositories.....                                   | 27,595    | 27,595             | 188,183             |   |            |                    |                     |
| Total Federal Reserve Account.....                                 | 32,503    | 32,503             | 590,622             | Total, Other Withdrawals.....                       | 15,171     | 15,171             | 57,202              |
| Tax and Loan Note Accounts:  |           |                    |                     | Transfers to Depositories.....                      | 3,196      | 3,196              | 69,682              |
| FTD's Received (Table IV).....                                     | 8,566     | 8,566              | 106,369             | Total Federal Reserve Account.....                  | 33,265     | 33,265             | 590,053             |
| Transfers from Federal Reserve Account (Table V).....              | 3,196     | 3,196              | 69,682              | Tax and Loan Note Accounts:                         |            |                    |                     |
| Total Tax and Loan Note Accounts (Table V).....                    | 11,763    | 11,763             | 176,051             | Transfers to Federal Reserve Account (Table V)..... | 27,595     | 27,595             | 188,183             |
| Total Deposits (excluding transfers).....                          | \$ 13,474 | \$ 13,474          | \$ 508,808          | Total Withdrawals (excluding transfers).....        | \$ 30,068  | \$ 30,068          | \$ 520,371          |
|  |           |                    |                     | Net Change in Operating Cash Balance.....           | \$ -16,594 | \$ -16,594         | \$ -11,563          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Tuesday, November 1, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 | \$ 0       | \$ 0               | \$ 244,108          |
| Regular Series:                           | \$ 0       | \$ 0               | \$ 253,439          | Notes:                                 | 0          | 0                  | 32,369              |
| Cash Management Series:                   | 0          | 0                  | 13,000              | Bonds:                                 | 0          | 0                  | 2                   |
| Notes:                                    | -1         | -1                 | 54,553              | Federal Financing Bank:                | 0          | 0                  | 0                   |
| Bonds:                                    | 0          | 0                  | 0                   | Nonmarketable:                         |            |                    |                     |
| Inflation-Protected Securities Increment: | 53         | 53                 | 1,954               | United States Savings Securities:      | 157        | 157                | 1,165               |
| Federal Financing Bank:                   | 0          | 0                  | 0                   | Government Account Series:             | 130,418    | 130,418            | 3,028,339           |
| Nonmarketable:                            |            |                    |                     | Domestic Series:                       | 0          | 0                  | 55                  |
| United States Savings Securities:         |            |                    |                     | Foreign Series:                        | 100        | 100                | 100                 |
| Cash Issue Price:                         | 61         | 61                 | 654                 | State and Local Series:                | 2,721      | 2,721              | 8,255               |
| Interest Increment:                       | 522        | 522                | 1,181               | Other:                                 | 0          | 0                  | 14                  |
| Government Account Series:                | 120,081    | 120,081            | 3,064,113           |  |            |                    |                     |
| Domestic Series:                          | 0          | 0                  | 55                  |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 0                   |  |            |                    |                     |
| State and Local Series:                   | 827        | 827                | 8,008               |  |            |                    |                     |
| Other:                                    | 1          | 1                  | 10                  |  |            |                    |                     |
| Total Issues:                             | \$ 121,544 | \$ 121,544         | \$ 3,396,969        | Total Redemptions:                     | \$ 133,395 | \$ 133,395         | \$ 3,314,407        |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ -11,851 | \$ -11,851         | \$ 82,562           |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:   |            |                    |                     |
| Public Debt Issues (Table III-A):  | \$ 121,544 | \$ 121,544         | \$ 3,396,969        |
| Premium on New Issues:   | 0          | 0                  | 0                   |
| Discount on New Issues:  |            |                    |                     |
| Bills (-):   | 0          | 0                  | 2,935               |
| Bonds and Notes (-):   | 0          | 0                  | 402                 |
| Federal Financing Bank (-):  | 0          | 0                  | 0                   |
| Government Account Transactions (-):                                     | 120,081    | 120,081            | 3,064,113           |
| Interest Increment on United States Savings Securities (-):              | 522        | 522                | 1,181               |
| Inflation-Protected Securities Increment:                                | 53         | 53                 | 1,654               |
| Total Public Debt Cash Issues Deposited in Federal Reserve Account:      | \$ 888     | \$ 888             | \$ 326,683          |
| Public Debt Cash Redemptions:  |            |                    |                     |
| Public Debt Redemptions (Table III-A):                                   | \$ 133,395 | \$ 133,395         | \$ 3,314,407        |
| Premium on Debt Buyback Operation:                                       | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                                  | 0          | 0                  | 0                   |
| Federal Financing Bank (-):  | 0          | 0                  | 0                   |
| Government Account Transactions (-):                                     | 130,418    | 130,418            | 3,028,339           |
| Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.: | \$ 2,978   | \$ 2,978           | \$ 286,067          |

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:    | \$ 10,791 | \$ 10,791          | \$ 132,709          |
| Individual Income Taxes:                 | 5         | 5                  | 173                 |
| Railroad Retirement Taxes:               | 20        | 20                 | 409                 |
| Excise Taxes:                            | 14        | 14                 | 4,523               |
| Corporation Income Taxes:                | 60        | 60                 | 10,381              |
| Federal Unemployment Taxes:              | 21        | 21                 | 731                 |
| Estate and Gift Taxes & Misc IRS Rcpts.: | 3         | 3                  | 68                  |
| Change in Balance of Unclassified Taxes: | 76        | 76                 | 275                 |
| Total:                                   | \$ 10,990 | \$ 10,990          | \$ 149,269          |
| These Receipts were deposited in:        |           |                    |                     |
| Federal Reserve Account:                 |           |                    |                     |
| Directly:                                | 163       | 163                | 2,157               |
| Collector Depositaries:                  | 1,508     | 1,508              | 35,445              |
| Tax and Loan Accounts:                   | 8,566     | 8,566              | 106,369             |
| Inter-agency Transfers:                  | 752       | 752                | 5,298               |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:  | \$ 4,649,009          | \$ 4,650,516    | \$ 4,650,516 | \$ 4,601,239 |
| Intragovernmental Holdings:   | 3,366,263             | 3,376,607       | 3,376,607    | 3,331,471    |
| Total Public Debt Outstanding:  | 8,015,272             | 8,027,123       | 8,027,123    | 7,932,710    |
| Less: Debt Not Subject to Limit:  |                       |                 |              |              |
| Other Debt:   | 509                   | 509             | 509          | 509          |
| Unamortized Discount:   | 47,920                | 47,966          | 47,966       | 47,290       |
| Federal Financing Bank:   | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit:  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies:   | 133                   | 133             | 133          | 130          |
| Total Public Debt Subject to Limit:   | \$ 7,952,976          | \$ 7,964,782    | \$ 7,964,782 | \$ 7,871,040 |
| Statutory Debt Limit:   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily). |                       |                 |              |              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |          | Total     |
|----------------------------|--------------------|--------|----------|-----------|
|                            | A                  | B      | C        |           |
| Opening Balance Today:     | \$ 51              | \$ 280 | \$ 3,668 | \$ 34,999 |
| Deposits:                  |                    |        |          |           |
| Taxes Received (Table IV): | 9                  | 64     | 8,494    | 8,566     |
| Transfers to Depositaries: | 0                  | 0      | 196      | 196       |
| Special Direct Investment: | 0                  | 0      | 0        | 0         |
| Term Investment:           | 0                  | 0      | 0        | 3,000     |
| Withdrawals:               |                    |        |          |           |
| Treasury Initiated:        | 31                 | 233    | 5,978    | 6,243     |
| Depository Initiated:      | 1                  | 5      | 1,346    | 1,352     |
| Special Direct Investment: | 0                  | 0      | 0        | 0         |
| Term Investment:           | 0                  | 0      | 0        | 20,000    |
| Closing Balance Today:     | \$ 28              | \$ 105 | \$ 5,034 | \$ 19,167 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 3  | \$ 3               | \$ 2,707            |
| Business:      | 177   | 177                | 5,399               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, November 3, 2005

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 3,575              | \$ 4,499        | \$ 5,712   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 11,122                | 22,956          | 34,999     | 31,300           |
| Total Operating Balance.....              | \$ 14,697             | \$ 27,455       | \$ 40,711  | \$ 35,680        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits  | Today     | This month to date | Fiscal year to date | Withdrawals   | Today      | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|---|------------|--------------------|---------------------|
| Federal Reserve Account:  |           |                    |                     | Federal Reserve Account:                            |            |                    |                     |
| Agriculture Loan Repayments (misc).....                             | \$ 16     | \$ 72              | \$ 587              | Commodity Credit Corporation programs.....          | \$ 435     | \$ 1,152           | \$ 10,958           |
| Commodity Credit Corporation programs.....                          | 70        | 159                | 1,034               | Defense Vendor Payments (EFT).....                  | 1,019      | 2,719              | 24,649              |
| Customs and Certain Excise Taxes.....                               | 112       | 374                | 3,123               | Education Department programs.....                  | 197        | 738                | 8,089               |
| Deposits by States:   |           |                    |                     | Energy Department programs.....                     | 104        | 323                | 2,715               |
| Supplemental Security Income.....                                   | 0         | 0                  | 363                 | Federal Employees Insurance Payments.....           | 141        | 594                | 4,488               |
| Unemployment.....   | 575       | 1,783              | 3,133               | Fed. Highway Administration programs.....           | 123        | 432                | 3,563               |
| Education Department programs.....                                  | 60        | 258                | 2,704               | Federal Salaries (EFT).....                         | 97         | 683                | 12,511              |
| Energy Department programs.....                                     | 16        | 246                | 871                 | Food and Nutrition Service (misc).....              | 116        | 270                | 2,701               |
| Estate and Gift Taxes.....  | 40        | 209                | 2,273               | Food Stamps.....                                    | 78         | 190                | 2,135               |
| Federal Reserve Earnings.....                                       | 0         | 525                | 2,050               | GSA programs.....                                   | 76         | 447                | 1,752               |
| Foreign Deposits, Military Sales.....                               | 9         | 512                | 1,370               | Health and Human Services Grants (misc).....        | 280        | 871                | 6,589               |
| FTD's Received (Table IV).....                                      | 804       | 5,456              | 41,387              | Housing and Urban Development programs.....         | 145        | 2,248              | 6,296               |
| Housing and Urban Development programs.....                         | 29        | 75                 | 551                 | Interest on Treasury Securities.....                | 1          | 400                | 5,370               |
| Individual Income and Employment Taxes, Not Withheld.....           | 174       | 663                | 11,441              | Justice Department programs.....                    | 49         | 163                | 1,296               |
| Interest rec'd from T&L Depositories.....                           | 10        | 22                 | 74                  | Labor Dept. prgrms (excl. unemployment).....        | 41         | 138                | 1,196               |
| Justice Department programs.....                                    | 9         | 30                 | 289                 | Medicaid.....                                       | 923        | 2,374              | 17,585              |
| Postal Service.....   | 410       | 1,282              | 9,517               | Medicare.....                                       | 964        | 7,886              | 30,869              |
| Public Debt Cash Issues (Table III-B).....                          | 68,252    | 69,830             | 395,625             | NASA programs.....                                  | 61         | 193                | 712                 |
| Other Deposits.....   |           |                    |                     | Postal Service Money Orders and Other.....          | 144        | 449                | 4,643               |
| Air Transport Security Fees.....                                    | 15        | 21                 | 178                 | Public Debt Cash Redemp. (Table III-B).....         | 55,130     | 58,223             | 341,312             |
|   |           |                    |                     | Social Security Benefits (EFT).....                 | 21,035     | 21,193             | 55,321              |
|   |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 82         | 186                | 1,532               |
|   |           |                    |                     | Unemployment Insurance Benefits.....                | 93         | 346                | 2,530               |
|   |           |                    |                     | Veterans Affairs programs.....                      | 55         | 250                | 1,929               |
|   |           |                    |                     | Other Withdrawals.....                              |            |                    |                     |
|   |           |                    |                     | Emergency Prep & Response (DHS).....                | 195        | 511                | 3,303               |
|   |           |                    |                     | IRS Tax Refunds Business (EFT).....                 | 1,481      | 1,481              | 3,549               |
|   |           |                    |                     | Thrift Savings Plan Transfer.....                   | 124        | 222                | 1,526               |
|   |           |                    |                     | Transportation Security Admin (DHS).....            | 12         | 28                 | 188                 |
| Total Other Deposits.....   | 15        | 84                 | 2,705               | Unclassified.....                                   | 1,315      | 3,297              | 25,868              |
| Change in Balance of Uncollected Funds (closing balance \$248)..... | -162      | -202               | -190                | Total, Other Withdrawals.....                       | 3,127      | 19,456             | 61,486              |
| Transfers from Depositories.....                                    | 13,269    | 44,977             | 205,565             | Transfers to Depositories.....                      | 113        | 6,565              | 73,060              |
| Total Federal Reserve Account.....                                  | 83,707    | 126,353            | 684,472             | Total Federal Reserve Account.....                  | 84,631     | 128,489            | 685,277             |
| Tax and Loan Note Accounts:   |           |                    |                     | Tax and Loan Note Accounts:                         |            |                    |                     |
| FTD's Received (Table IV).....                                      | 1,322     | 14,534             | 112,336             | Transfers to Federal Reserve Account (Table V)..... | 13,269     | 44,977             | 205,565             |
| Transfers from Federal Reserve Account (Table V).....               | 113       | 6,565              | 73,050              | Total Withdrawals (excluding transfers).....        | \$ 84,518  | \$ 121,924         | \$ 612,227          |
| Total Tax and Loan Note Accounts (Table V).....                     | 1,435     | 21,099             | 185,387             | Net Change in Operating Cash Balance.....           | \$ -12,758 | \$ -26,014         | \$ -20,983          |
| Total Deposits (excluding transfers).....                           | \$ 71,760 | \$ 95,910          | \$ 591,244          |   |            |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Thursday, November 3, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 | \$ 55,051  | \$ 55,051          | \$ 299,159          |
| Regular Series:                           | \$ 67,708  | \$ 67,708          | \$ 321,147          | Notes:                                 | 0          | 0                  | 32,369              |
| Cash Management Series:                   | 0          | 0                  | 13,000              | Bonds:                                 | 0          | 0                  | 2                   |
| Notes:                                    | 0          | -1                 | 54,552              | Federal Financing Bank:                | 0          | 0                  | 0                   |
| Bonds:                                    | 0          | 0                  | 0                   |  |            |                    |                     |
| Inflation-Protected Securities Increment: | 132        | 317                | 2,219               | Nonmarketable:                         |            |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 0                   | United States Savings Securities:      | 59         | 282                | 1,289               |
| Nonmarketable:                            |            |                    |                     | Government Account Series:             | 138,957    | 387,192            | 3,285,114           |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 0          | 0                  | 55                  |
| Cash Issue Price:                         | 64         | 215                | 809                 | Foreign Series:                        | 0          | 100                | 100                 |
| Interest Increment:                       | 0          | 522                | 1,181               | State and Local Series:                | 20         | 2,788              | 8,323               |
| Government Account Series:                | 131,622    | 375,022            | 3,319,055           | Other:                                 | 1          | 2                  | 15                  |
| Domestic Series:                          | 0          | 0                  | 55                  |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 0                   |  |            |                    |                     |
| State and Local Series:                   | 1,283      | 2,710              | 9,891               |  |            |                    |                     |
| Other:                                    | 1          | 3                  | 12                  |  |            |                    |                     |
| Total Issues:                             | \$ 200,812 | \$ 446,496         | \$ 3,721,921        | Total Redemptions:                     | \$ 194,088 | \$ 445,415         | \$ 3,626,426        |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ 6,724   | \$ 1,081           | \$ 95,495           |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                    |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 200,812 | \$ 446,496         | \$ 3,721,921        |
| Premium on New Issues:                                      | 0          | 0                  | 0                   |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 805        | 805                | 3,739               |
| Bonds and Notes (-):  | 0          | 0                  | 402                 |
| Federal Financing Bank (-):                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-):                        | 131,622    | 375,022            | 3,319,055           |
| Interest Increment on United States Savings Securities (-): | 0          | 522                | 1,181               |
| Inflation-Protected Securities Increment:                   | 132        | 317                | 1,918               |
| Total Public Debt Cash Issues:                              | \$ 68,252  | \$ 69,830          | \$ 395,625          |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 194,088 | \$ 445,415         | \$ 3,626,426        |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-):                        | 138,957    | 387,192            | 3,285,114           |
| Total Public Debt Cash Redemptions:                         | \$ 55,130  | \$ 58,223          | \$ 341,312          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                    | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:                | \$ 4,663,907          | \$ 4,649,869    | \$ 4,650,516 | \$ 4,601,239 |
| Intragovernmental Holdings:             | 3,364,297             | 3,371,612       | 3,376,607    | 3,331,471    |
| Total Public Debt Outstanding:          | 8,028,205             | 8,021,481       | 8,027,123    | 7,932,710    |
| Less: Debt Not Subject to Limit:        |                       |                 |              |              |
| Other Debt:                             | 509                   | 509             | 509          | 509          |
| Unamortized Discount:                   | 48,877                | 48,166          | 47,966       | 47,290       |
| Federal Financing Bank:                 | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit:      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies: | 145                   | 145             | 133          | 130          |
| Total Public Debt Subject to Limit:     | \$ 7,964,964          | \$ 7,958,951    | \$ 7,964,782 | \$ 7,871,040 |
| Statutory Debt Limit:                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:    | \$ 2,103 | \$ 20,647          | \$ 142,565          |
| Individual Income Taxes:                 | 7        | 17                 | 185                 |
| Railroad Retirement Taxes:               | 3        | 29                 | 418                 |
| Excise Taxes:                            | 7        | 32                 | 4,541               |
| Corporation Income Taxes:                | 194      | 308                | 10,630              |
| Federal Unemployment Taxes:              | 1        | 30                 | 740                 |
| Estate and Gift Taxes & Misc IRS Rcpts:  | 6        | 10                 | 75                  |
| Change in Balance of Unclassified Taxes: | 97       | 241                | 439                 |
| Total:                                   | \$ 2,419 | \$ 21,314          | \$ 159,593          |
| These Receipts were deposited in:        |          |                    |                     |
| Federal Reserve Account:                 |          |                    |                     |
| Directly:                                | 267      | 543                | 2,537               |
| Collector Depositaries:                  | 537      | 4,913              | 38,850              |
| Tax and Loan Accounts:                   | 1,322    | 14,534             | 112,336             |
| Inter-agency Transfers:                  | 293      | 1,324              | 5,870               |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |          | Total     |
|----------------------------|--------------------|--------|----------|-----------|
|                            | A                  | B      | C        |           |
| Opening Balance Today:     | \$ 39              | \$ 170 | \$ 5,748 | \$ 22,956 |
| Deposits:                  |                    |        |          |           |
| Taxes Received (Table IV): | 5                  | 31     | 1,286    | 1,322     |
| Transfers to Depositaries: | 0                  | 0      | 112      | 113       |
| Special Direct Investment: | 0                  | 0      | 0        | 0         |
| Term Investment:           | 0                  | 0      | 0        | 0         |
| Withdrawals:               |                    |        |          |           |
| Treasury Initiated:        | 0                  | 170    | 4,928    | 5,098     |
| Depository Initiated:      | 1                  | 1      | 169      | 172       |
| Special Direct Investment: | 0                  | 0      | 0        | 0         |
| Term Investment:           | 0                  | 0      | 0        | 8,000     |
| Closing Balance Today:     | \$ 42              | \$ 30  | \$ 2,049 | \$ 11,122 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 31 | \$ 42              | \$ 2,746            |
| Business:      | 1,507 | 1,807              | 7,030               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, November 4, 2005  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,030              | \$ 3,575        | \$ 5,712   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 7,414                 | 11,122          | 34,999     | 31,300           |
| Total Operating Balance.....              | \$ 12,443             | \$ 14,697       | \$ 40,711  | \$ 35,680        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account:   |          |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 17    | \$ 89              | \$ 604              | Commodity Credit Corporation programs.....          | \$ 348    | \$ 1,500           | \$ 11,306           |
| Commodity Credit Corporation programs.....                         | 46       | 204                | 1,079               | Defense Vendor Payments (EFT).....                  | 1,405     | 4,125              | 26,054              |
| Customs and Certain Excise Taxes.....                              | 118      | 492                | 3,240               | Education Department programs.....                  | 211       | 950                | 8,300               |
| Deposits by States:  |          |                    |                     | Energy Department programs.....                     | 124       | 447                | 2,839               |
| Supplemental Security Income.....                                  | 0        | 0                  | 363                 | Federal Employees Insurance Payments.....           | 93        | 687                | 4,581               |
| Unemployment.....  | 414      | 2,196              | 3,546               | Fed. Highway Administration programs.....           | 155       | 587                | 3,718               |
| Education Department programs.....                                 | 192      | 450                | 2,896               | Federal Salaries (EFT).....                         | 2,425     | 3,109              | 14,936              |
| Energy Department programs.....                                    | 10       | 255                | 881                 | Food and Nutrition Service (misc).....              | 94        | 363                | 2,795               |
| Estate and Gift Taxes.....   | 170      | 379                | 2,443               | Food Stamps.....                                    | 69        | 259                | 2,204               |
| Federal Reserve Earnings.....                                      | 0        | 525                | 2,050               | GSA programs.....                                   | 32        | 479                | 1,785               |
| Foreign Deposits, Military Sales.....                              | 41       | 553                | 1,411               | Health and Human Services Grants (misc).....        | 213       | 1,085              | 6,802               |
| FTD's Received (Table IV).....                                     | 2,329    | 7,785              | 43,716              | Housing and Urban Development programs.....         | 2         | 2,250              | 6,298               |
| Housing and Urban Development programs.....                        | 20       | 95                 | 571                 | Interest on Treasury Securities.....                | 1         | 402                | 5,372               |
| Individual Income and Employment Taxes, Not Withheld.....          | 134      | 797                | 11,575              | Justice Department programs.....                    | 93        | 255                | 1,388               |
| Interest recd from T&L Depositories.....                           | 1        | 23                 | 75                  | Labor Dept prgrms (excl. unemployment).....         | 71        | 209                | 1,267               |
| Justice Department programs.....                                   | 11       | 41                 | 301                 | Medicaid.....                                       | 784       | 3,158              | 18,369              |
| Postal Service.....  | 392      | 1,673              | 9,909               | Medicare.....                                       | 912       | 8,798              | 31,781              |
| Public Debt Cash Issues (Table III-B).....                         | 71       | 69,901             | 395,696             | NASA programs.....                                  | 66        | 260                | 778                 |
| Other Deposits:  |          |                    |                     | Postal Service Money Orders and Other.....          | 176       | 625                | 4,819               |
| Air Transport Security Fees.....                                   | 1        | 22                 | 179                 | Public Debt Cash Redemp. (Table III-B).....         | 58        | 58,281             | 341,370             |
|  |          |                    |                     | Social Security Benefits (EFT).....                 | 0         | 21,193             | 55,321              |
|  |          |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 92        | 278                | 1,624               |
|  |          |                    |                     | Unemployment Insurance Benefits.....                | 75        | 421                | 2,605               |
|  |          |                    |                     | Veterans Affairs programs.....                      | 192       | 442                | 2,122               |
|  |          |                    |                     | Other Withdrawals:                                  |           |                    |                     |
|  |          |                    |                     | Emergency Prep & Response (DHS).....                | 523       | 1,034              | 3,826               |
|  |          |                    |                     | Federal Aviation Administration.....                | 52        | 107                | 617                 |
|  |          |                    |                     | Federal Financing Bank (net).....                   | 51        | 55                 | 206                 |
|  |          |                    |                     | IRS Tax Refunds Individual (EFT).....               | 160       | 166                | 993                 |
|  |          |                    |                     | Thrift Savings Plan Transfer.....                   | 158       | 380                | 1,684               |
|  |          |                    |                     | Transportation Security Admin. (DHS).....           | 7         | 34                 | 195                 |
| Total Other Deposits.....  | 1        | 85                 | 2,706               | Unclassified.....                                   | 2,264     | 5,561              | 28,131              |
| Change in Balance of Uncollected Funds (closing balance \$95)..... | 152      | -50                | -37                 | Total, Other Withdrawals.....                       | 3,216     | 22,671             | 64,702              |
| Transfers from Depositories.....                                   | 9,275    | 54,252             | 214,840             | Transfers to Depositories.....                      | 1,029     | 7,594              | 74,079              |
| Total Federal Reserve Account.....                                 | 13,393   | 139,746            | 697,865             | Total Federal Reserve Account.....                  | 11,939    | 140,428            | 697,216             |
| Tax and Loan Note Accounts:  |          |                    |                     | Tax and Loan Note Accounts:                         |           |                    |                     |
| FTD's Received (Table IV).....                                     | 4,539    | 19,072             | 116,875             | Transfers to Federal Reserve Account (Table V)..... | 9,275     | 54,252             | 214,840             |
| Transfers from Federal Reserve Account (Table V).....              | 1,029    | 7,594              | 74,079              |   |           |                    |                     |
| Total Tax and Loan Note Accounts (Table V).....                    | 5,567    | 26,666             | 190,954             |   |           |                    |                     |
| Total Deposits (excluding transfers).....                          | \$ 8,657 | \$ 104,567         | \$ 599,900          | Total Withdrawals (excluding transfers).....        | \$ 10,910 | \$ 132,834         | \$ 623,137          |
|  |          |                    |                     | Net Change in Operating Cash Balance.....           | \$ -2,254 | \$ -28,268         | \$ -23,237          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Friday, November 4, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ -2      | \$ 67,706          | \$ 321,145          | Notes                                 | \$ 0       | \$ 55,051          | \$ 299,159          |
| Cash Management Series                   | 0          | 0                  | 13,000              | Bonds                                 | 0          | 0                  | 32,369              |
| Notes                                    | 0          | -1                 | 54,552              | Federal Financing Bank                | 1          | 1                  | 3                   |
| Bonds                                    | 0          | 0                  | 0                   |                                       | 0          | 0                  | 0                   |
| Inflation-Protected Securities Increment | 132        | 449                | 2,350               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 0                   | United States Savings Securities      | 56         | 337                | 1,345               |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 117,471    | 504,663            | 3,402,584           |
| United States Savings Securities:        |            |                    |                     | Domestic Series                       | 0          | 0                  | 55                  |
| Cash Issue Price                         | 72         | 287                | 881                 | Foreign Series                        | 0          | 100                | 100                 |
| Interest Increment                       | 0          | 522                | 1,181               | State and Local Series                | 1          | 2,789              | 8,324               |
| Government Account Series                | 117,571    | 492,593            | 3,436,625           | Other                                 | 1          | 3                  | 16                  |
| Domestic Series                          | 0          | 0                  | 55                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 0                   |                                       |            |                    |                     |
| State and Local Series                   | 0          | 2,710              | 9,891               |                                       |            |                    |                     |
| Other                                    | 1          | 3                  | 13                  |                                       |            |                    |                     |
| Total Issues                             | \$ 117,773 | \$ 564,269         | \$ 3,839,694        | Total Redemptions                     | \$ 117,529 | \$ 562,944         | \$ 3,743,955        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 244     | \$ 1,326           | \$ 95,739           |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 117,773 | \$ 564,269         | \$ 3,839,694        |
| Premium on New Issues                                      | 0          | 0                  | 0                   |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 805                | 3,739               |
| Bonds and Notes (-)  | 0          | 0                  | 402                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 117,571    | 492,593            | 3,436,625           |
| Interest Increment on United States Savings Securities (-) | 0          | 522                | 1,181               |
| Inflation-Protected Securities Increment                   | 132        | 449                | 2,050               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 71      | \$ 69,901          | \$ 395,696          |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 117,529 | \$ 562,944         | \$ 3,743,955        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 117,471    | 504,663            | 3,402,584           |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 58      | \$ 58,281          | \$ 341,370          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public   | \$ 4,664,024          | \$ 4,663,907    | \$ 4,650,516 | \$ 4,601,239 |
| Intragovernmental Holdings  | 3,364,425             | 3,364,297       | 3,376,607    | 3,331,471    |
| Total Public Debt   |                       |                 |              |              |
| Outstanding   | 8,028,449             | 8,028,205       | 8,027,123    | 7,932,710    |
| Less: Debt Not Subject to Limit   |                       |                 |              |              |
| Other Debt  | 509                   | 509             | 509          | 509          |
| Unamortized Discount  | 48,782                | 48,877          | 47,966       | 47,290       |
| Federal Financing Bank  | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies  | 145                   | 145             | 133          | 130          |
| Total Public Debt Subject to Limit  | \$ 7,965,303          | \$ 7,964,964    | \$ 7,964,782 | \$ 7,871,040 |
| Statutory Debt Limit  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily). |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 7,146 | \$ 27,793          | \$ 149,711          |
| Individual Income Taxes                 | 3        | 20                 | 189                 |
| Railroad Retirement Taxes               | 7        | 36                 | 425                 |
| Excise Taxes                            | 29       | 61                 | 4,570               |
| Corporation Income Taxes                | 21       | 329                | 10,650              |
| Federal Unemployment Taxes              | 10       | 40                 | 750                 |
| Estate and Gift Taxes & Misc IRS Rcpts  | 2        | 13                 | 77                  |
| Change in Balance of Unclassified Taxes | -31      | 210                | 409                 |
| Total                                   | \$ 7,188 | \$ 28,502          | \$ 166,781          |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 156      | 699                | 2,693               |
| Collector Depositaries                  | 2,173    | 7,086              | 41,023              |
| Tax and Loan Accounts                   | 4,539    | 19,072             | 116,875             |
| Inter-agency Transfers                  | 320      | 1,644              | 6,190               |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |       |          | Total     |
|---------------------------|--------------------|-------|----------|-----------|
|                           | A                  | B     | C        |           |
| Opening Balance Today     | \$ 42              | \$ 30 | \$ 2,049 | \$ 11,122 |
| Deposits:                 |                    |       |          |           |
| Taxes Received (Table IV) | 10                 | 60    | 4,468    | 4,539     |
| Transfers to Depositaries | 0                  | 0     | 29       | 29        |
| Special Direct Investment | 0                  | 0     | 0        | 0         |
| Term Investment           | 0                  | 0     | 0        | 1,000     |
| Withdrawals:              |                    |       |          |           |
| Treasury Initiated        | 0                  | 0     | 5,029    | 5,029     |
| Depository Initiated      | 2                  | 8     | 1,236    | 1,246     |
| Special Direct Investment | 0                  | 0     | 0        | 0         |
| Term Investment           | 0                  | 0     | 0        | 3,000     |
| Closing Balance Today     | \$ 50              | \$ 82 | \$ 282   | \$ 7,414  |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today    | This month to date | Fiscal year to date |
|----------------|----------|--------------------|---------------------|
| Individual     | \$ 1,134 | \$ 1,175           | \$ 3,880            |
| Business       | 67       | 1,874              | 7,096               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, November 7, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,967              | \$ 5,030        | \$ 5,712   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 7,421                 | 7,414           | 34,999     | 31,300           |
| Total Operating Balance.....              | \$ 12,387             | \$ 12,443       | \$ 40,711  | \$ 35,680        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today    | This month to date | Fiscal year to date | Withdrawals   | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account:  |          |                    |                     | Federal Reserve Account                             |          |                    |                     |
| Agriculture Loan Repayments (misc).....                             | \$ 19    | \$ 109             | \$ 623              | Commodity Credit Corporation programs.....          | \$ 421   | \$ 1,922           | \$ 11,728           |
| Commodity Credit Corporation programs.....                          | 53       | 257                | 1,132               | Defense Vendor Payments (EFT).....                  | 1,074    | 5,199              | 27,128              |
| Customs and Certain Excise Taxes.....                               | 126      | 618                | 3,366               | Education Department programs.....                  | 355      | 1,305              | 8,655               |
| Deposits by States:   |          |                    |                     | Energy Department programs.....                     | 69       | 516                | 2,908               |
| Supplemental Security Income.....                                   | 0        | 0                  | 363                 | Federal Employees Insurance Payments.....           | 98       | 785                | 4,679               |
| Unemployment.....   | 422      | 2,619              | 3,968               | Fed. Highway Administration programs.....           | 98       | 685                | 3,816               |
| Education Department programs.....                                  | 112      | 562                | 3,008               | Federal Salaries (EFT).....                         | 1,077    | 4,186              | 16,013              |
| Energy Department programs.....                                     | 12       | 267                | 893                 | Food and Nutrition Service (misc).....              | 246      | 609                | 3,040               |
| Estate and Gift Taxes.....  | 78       | 458                | 2,522               | Food Stamps.....                                    | 221      | 480                | 2,425               |
| Federal Reserve Earnings.....                                       | 0        | 525                | 2,050               | GSA programs.....                                   | 13       | 492                | 1,797               |
| Foreign Deposits, Military Sales.....                               | 4        | 557                | 1,415               | Health and Human Services Grants (misc).....        | 269      | 1,354              | 7,071               |
| FTD's Received (Table IV).....                                      | 1,984    | 9,769              | 45,700              | Housing and Urban Development programs.....         | 215      | 2,465              | 6,513               |
| Housing and Urban Development programs.....                         | 41       | 136                | 613                 | Interest on Treasury Securities.....                | 2        | 404                | 5,374               |
| Individual Income and Employment Taxes, Not Withheld.....           | 166      | 963                | 11,741              | Justice Department programs.....                    | 68       | 323                | 1,457               |
| Interest recd from T&L Depositories.....                            | 0        | 23                 | 75                  | Labor Dept prgms (excl. unemployment).....          | 52       | 261                | 1,319               |
| Justice Department programs.....                                    | 8        | 49                 | 308                 | Medicaid.....                                       | 642      | 3,800              | 19,010              |
| Postal Service.....   | 471      | 2,144              | 10,380              | Medicare.....                                       | 825      | 9,623              | 32,606              |
| Public Debt Cash Issues (Table III-B).....                          | 100      | 70,001             | 395,796             | NASA programs.....                                  | 38       | 298                | 816                 |
| Other Deposits:   |          |                    |                     | Postal Service Money Orders and Other.....          | 351      | 976                | 5,170               |
| Total Other Deposits.....   | 0        | 85                 | 2,706               | Public Debt Cash Redemp. (Table III-B).....         | 76       | 58,357             | 341,447             |
| Change in Balance of Uncollected Funds (closing balance \$153)..... | -58      | -108               | -95                 | Social Security Benefits (EFT).....                 | 0        | 21,193             | 55,321              |
| Transfers from Depositories.....                                    | 6,290    | 60,541             | 221,130             | Temporary Assistance for Needy Families (HHS).....  | 81       | 359                | 1,705               |
| Total Federal Reserve Account.....                                  | 9,829    | 149,575            | 707,694             | Unemployment Insurance Benefits.....                | 111      | 532                | 2,716               |
| Tax and Loan Note Accounts:   |          |                    |                     | Veterans Affairs programs.....                      | 136      | 578                | 2,258               |
| FTD's Received (Table IV).....                                      | 6,297    | 25,369             | 123,171             | Other Withdrawals                                   |          |                    |                     |
| Transfers from Federal Reserve Account (Table V).....               | 0        | 7,594              | 74,079              | Emergency Prep & Response (DHS).....                | 189      | 1,223              | 4,015               |
| Total Tax and Loan Note Accounts (Table V).....                     | 6,297    | 32,963             | 197,251             | Federal Financing Bank (net).....                   | 55       | 109                | 261                 |
| Total Deposits (excluding transfers).....                           | \$ 9,835 | \$ 114,402         | \$ 609,736          | Thrift Savings Plan Transfer.....                   | 119      | 499                | 1,803               |
|   |          |                    |                     | Transportation Security Admin. (DHS).....           | 12       | 46                 | 207                 |
|   |          |                    |                     | Unclassified.....                                   | 2,981    | 8,542              | 31,112              |
|   |          |                    |                     | Total, Other Withdrawals.....                       | 3,355    | 26,026             | 68,057              |
|   |          |                    |                     | Transfers to Depositories.....                      | 0        | 7,594              | 74,079              |
|   |          |                    |                     | Total Federal Reserve Account.....                  | 9,891    | 150,320            | 707,108             |
|   |          |                    |                     | Tax and Loan Note Accounts:                         |          |                    |                     |
|   |          |                    |                     | Transfers to Federal Reserve Account (Table V)..... | 6,290    | 60,541             | 221,130             |
|   |          |                    |                     | Total Withdrawals (excluding transfers).....        | \$ 9,891 | \$ 142,726         | \$ 633,029          |
|   |          |                    |                     | Net Change in Operating Cash Balance.....           | \$ -56   | \$ -28,324         | \$ -23,293          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Monday, November 7, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ -10     | \$ 67,696          | \$ 321,136          | Notes                                 | \$ 0       | \$ 55,051          | \$ 299,159          |
| Cash Management Series                   | 0          | 0                  | 13,000              | Bonds                                 | 0          | 0                  | 32,369              |
| Notes                                    | 0          | -1                 | 54,552              | Federal Financing Bank                | 0          | 0                  | 0                   |
| Bonds                                    | 0          | 0                  | 0                   |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 396        | 845                | 2,746               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 0                   | United States Savings Securities      | 65         | 402                | 1,410               |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 120,041    | 624,704            | 3,522,625           |
| United States Savings Securities:        |            |                    |                     | Domestic Series                       | 0          | 0                  | 55                  |
| Cash Issue Price                         | 88         | 375                | 969                 | Foreign Series                        | 0          | 0                  | 100                 |
| Interest Increment                       | 0          | 522                | 1,181               | State and Local Series                | 10         | 2,799              | 8,334               |
| Government Account Series                | 122,761    | 615,354            | 3,559,386           | Other                                 | 1          | 4                  | 17                  |
| Domestic Series                          | 0          | 0                  | 55                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 0                   |                                       |            |                    |                     |
| State and Local Series                   | 21         | 2,731              | 9,912               |                                       |            |                    |                     |
| Other                                    | 1          | 4                  | 14                  |                                       |            |                    |                     |
| Total Issues                             | \$ 123,257 | \$ 687,527         | \$ 3,962,952        | Total Redemptions                     | \$ 120,117 | \$ 683,061         | \$ 3,864,072        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 3,140   | \$ 4,466           | \$ 98,880           |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 123,257 | \$ 687,527         | \$ 3,962,952        |
| Premium on New Issues                                      | 0          | 0                  | 0                   |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 805                | 3,739               |
| Bonds and Notes (-)  | 0          | 0                  | 402                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 122,761    | 615,354            | 3,559,386           |
| Interest Increment on United States Savings Securities (-) | 0          | 522                | 1,181               |
| Inflation-Protected Securities Increment                   | 396        | 845                | 2,446               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 100     | \$ 70,001          | \$ 395,796          |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 120,117 | \$ 683,061         | \$ 3,864,072        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 120,041    | 624,704            | 3,522,625           |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct.                       | \$ 76      | \$ 58,357          | \$ 341,447          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,664,479          | \$ 4,664,024    | \$ 4,650,516 | \$ 4,601,239 |
| Intragovernmental Holdings             | 3,367,111             | 3,364,425       | 3,376,607    | 3,331,471    |
| Total Public Debt                      |                       |                 |              |              |
| Outstanding                            | 8,031,589             | 8,028,449       | 8,027,123    | 7,932,710    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 509                   | 509             | 509          | 509          |
| Unamortized Discount                   | 48,496                | 48,782          | 47,966       | 47,290       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 145                   | 145             | 133          | 130          |
| Total Public Debt Subject to Limit     | \$ 7,968,730          | \$ 7,965,303    | \$ 7,964,782 | \$ 7,871,040 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes     | \$ 8,149 | \$ 35,942          | \$ 157,860          |
| Individual Income Taxes                  | 3        | 23                 | 192                 |
| Railroad Retirement Taxes                | 30       | 66                 | 455                 |
| Excise Taxes                             | 19       | 80                 | 4,590               |
| Corporation Income Taxes                 | 217      | 546                | 10,867              |
| Federal Unemployment Taxes               | 12       | 52                 | 762                 |
| Estate and Gift Taxes & Misc. IRS Rcpts. | 3        | 15                 | 80                  |
| Change in Balance of Unclassified Taxes  | 6        | 217                | 415                 |
| Total                                    | \$ 8,440 | \$ 36,941          | \$ 175,221          |
| These Receipts were deposited in:        |          |                    |                     |
| Federal Reserve Account                  |          |                    |                     |
| Directly                                 | 386      | 1,086              | 3,080               |
| Collector Depositaries                   | 1,597    | 8,683              | 42,620              |
| Tax and Loan Accounts                    | 6,297    | 25,369             | 123,171             |
| Inter-agency Transfers                   | 159      | 1,804              | 6,349               |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |        | Total    |
|---------------------------|--------------------|--------|--------|----------|
|                           | A                  | B      | C      |          |
| Opening Balance Today     | \$ 50              | \$ 82  | \$ 282 | \$ 7,414 |
| Deposits:                 |                    |        |        |          |
| Taxes Received (Table IV) | 6                  | 46     | 6,245  | 6,297    |
| Transfers to Depositories | 0                  | 0      | 0      | 0        |
| Special Direct Investment | 0                  | 0      | 0      | 0        |
| Term Investment           | 0                  | 0      | 0      | 0        |
| Withdrawals:              |                    |        |        |          |
| Treasury Initiated        | 0                  | 0      | 5,301  | 5,301    |
| Depository Initiated      | 3                  | 7      | 979    | 989      |
| Special Direct Investment | 0                  | 0      | 0      | 0        |
| Term Investment           | 0                  | 0      | 0      | 0        |
| Closing Balance Today     | \$ 54              | \$ 121 | \$ 246 | \$ 7,421 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 4  | \$ 1,179           | \$ 3,883            |
| Business       | 75    | 1,949              | 7,171               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Tuesday, November 8, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,994              | \$ 4,967        | \$ 5,712   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 2,347                 | 7,421           | 34,999     | 31,300           |
| Total Operating Balance.....              | \$ 8,340              | \$ 12,387       | \$ 40,711  | \$ 35,680        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account.....                                       |          |                    |                     | Federal Reserve Account.....                        |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 50    | \$ 159             | \$ 673              | Commodity Credit Corporation programs.....          | \$ 277    | \$ 2,199           | \$ 12,005           |
| Commodity Credit Corporation programs.....                         | 43       | 300                | 1,175               | Defense Vendor Payments (EFT).....                  | 1,106     | 6,305              | 28,234              |
| Customs and Certain Excise Taxes.....                              | 128      | 746                | 3,494               | Education Department programs.....                  | 263       | 1,568              | 8,918               |
| Deposits by States.....  |          |                    |                     | Energy Department programs.....                     | 129       | 646                | 3,037               |
| Supplemental Security Income.....                                  | 0        | 0                  | 363                 | Federal Employees Insurance Payments.....           | 150       | 935                | 4,829               |
| Unemployment.....  | 395      | 3,013              | 4,363               | Fed Highway Administration programs.....            | 244       | 929                | 4,059               |
| Education Department programs.....                                 | 182      | 743                | 3,190               | Federal Salaries (EFT).....                         | 530       | 4,716              | 16,544              |
| Energy Department programs.....                                    | 10       | 277                | 902                 | Food and Nutrition Service (misc).....              | 123       | 731                | 3,163               |
| Estate and Gift Taxes.....   | 189      | 646                | 2,710               | Food Stamps.....                                    | 120       | 599                | 2,544               |
| Federal Reserve Earnings.....                                      | 0        | 525                | 2,050               | GSA programs.....                                   | 54        | 546                | 1,851               |
| Foreign Deposits, Military Sales.....                              | 2        | 559                | 1,417               | Health and Human Services Grants (misc).....        | 230       | 1,583              | 7,301               |
| FTD's Received (Table IV).....                                     | 635      | 10,404             | 46,335              | Housing and Urban Development programs.....         | 87        | 2,552              | 6,600               |
| Housing and Urban Development programs.....                        | 1        | 137                | 614                 | Interest on Treasury Securities.....                | 4         | 408                | 5,378               |
| Individual Income and Employment Taxes, Not Withheld.....          | 245      | 1,208              | 11,986              | Justice Department programs.....                    | 35        | 358                | 1,492               |
| Interest recd from T&L Depositaries.....                           | 6        | 29                 | 81                  | Labor Dept prgrms (excl. unemployment).....         | 36        | 297                | 1,355               |
| Justice Department programs.....                                   | 11       | 59                 | 319                 | Medicaid.....                                       | 867       | 4,667              | 19,878              |
| Postal Service.....  | 564      | 2,709              | 10,944              | Medicare.....                                       | 1,216     | 10,839             | 33,822              |
| Public Debt Cash Issues (Table III-B).....                         | 341      | 70,342             | 396,137             | NASA programs.....                                  | 44        | 342                | 860                 |
| Other Deposits.....  |          |                    |                     | Postal Service Money Orders and Other.....          | 261       | 1,237              | 5,431               |
| Defense Finance & Accounting Service.....                          | 56       | 222                | 851                 | Public Debt Cash Redemp (Table III-B).....          | 68        | 58,425             | 341,515             |
| Federal Housing Admin. Note Sales.....                             | 80       | 80                 | 286                 | Social Security Benefits (EFT).....                 | 0         | 21,193             | 55,321              |
|  |          |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 57        | 416                | 1,762               |
|  |          |                    |                     | Unemployment Insurance Benefits.....                | 160       | 692                | 2,876               |
|  |          |                    |                     | Veterans Affairs programs.....                      | 90        | 668                | 2,347               |
|  |          |                    |                     | Other Withdrawals.....                              |           |                    |                     |
|  |          |                    |                     | Emergency Prep & Response (DHS).....                | 347       | 1,570              | 4,361               |
|  |          |                    |                     | IRS Tax Refunds Business (EFT).....                 | 73        | 1,623              | 3,691               |
|  |          |                    |                     | Thrift Savings Plan Transfer.....                   | 151       | 650                | 1,954               |
|  |          |                    |                     | Transportation Security Admin. (DHS).....           | 8         | 54                 | 215                 |
|  |          |                    |                     | USDA Forest Service.....                            | 63        | 63                 | 196                 |
| Total Other Deposits.....  | 136      | 221                | 2,842               | Unclassified.....                                   | 1,164     | 9,706              | 32,276              |
| Change in Balance of Uncollected Funds (closing balance \$92)..... | 61       | -47                | -34                 | Total, Other Withdrawals.....                       | 1,805     | 27,831             | 69,862              |
| Transfers from Depositaries.....                                   | 6,146    | 66,688             | 227,276             | Transfers to Depositaries.....                      | 160       | 7,754              | 74,239              |
| Total Federal Reserve Account.....                                 | 9,144    | 158,719            | 716,837             | Total Federal Reserve Account.....                  | 8,117     | 158,437            | 715,225             |
| Tax and Loan Note Accounts:  |          |                    |                     | Tax and Loan Note Accounts:                         |           |                    |                     |
| FTD's Received (Table IV).....                                     | 912      | 26,281             | 124,084             | Transfers to Federal Reserve Account (Table V)..... | 6,146     | 66,688             | 227,276             |
| Transfers from Federal Reserve Account (Table V).....              | 160      | 7,754              | 74,239              | Total Withdrawals (excluding transfers).....        | \$ 7,957  | \$ 150,683         | \$ 640,985          |
| Total Tax and Loan Note Accounts (Table V).....                    | 1,072    | 34,035             | 198,323             | Net Change in Operating Cash Balance.....           | \$ -4,047 | \$ -32,371         | \$ -27,340          |
| Total Deposits (excluding transfers).....                          | \$ 3,910 | \$ 118,312         | \$ 613,645          |   |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Tuesday, November 8, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ 0       | \$ 67,696          | \$ 321,136          | Notes:                                | \$ 0       | \$ 55,051          | \$ 299,159          |
| Cash Management Series                   | 0          | 0                  | 13,000              | Bonds:                                | 0          | 1                  | 32,369              |
| Notes                                    | 0          | -1                 | 54,552              | Federal Financing Bank                | 0          | 0                  | 3                   |
| Bonds                                    | 0          | 0                  | 0                   |                                       |            |                    | 0                   |
| Inflation-Protected Securities Increment | 132        | 977                | 2,879               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 0                   | United States Savings Securities      | 63         | 465                | 1,473               |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 117,349    | 742,053            | 3,639,975           |
| United States Savings Securities:        |            |                    |                     | Domestic Series                       | 0          | 0                  | 55                  |
| Cash Issue Price                         | 72         | 447                | 1,040               | Foreign Series                        | 0          | 100                | 100                 |
| Interest Increment                       | 0          | 522                | 1,182               | State and Local Series                | 4          | 2,803              | 8,338               |
| Government Account Series                | 122,019    | 737,373            | 3,681,405           | Other                                 | 1          | 5                  | 18                  |
| Domestic Series                          | 0          | 0                  | 55                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 0                   |                                       |            |                    |                     |
| State and Local Series                   | 269        | 3,000              | 10,181              |                                       |            |                    |                     |
| Other                                    | 1          | 5                  | 15                  |                                       |            |                    |                     |
| Total Issues                             | \$ 122,492 | \$ 810,019         | \$ 4,085,444        | Total Redemptions                     | \$ 117,418 | \$ 800,478         | \$ 3,981,489        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 5,075   | \$ 9,541           | \$ 103,955          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 122,492 | \$ 810,019         | \$ 4,085,444        |
| Premium on New Issues                                      | 0          | 0                  | 0                   |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 805                | 3,739               |
| Bonds and Notes (-)  | 0          | 0                  | 402                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 122,019    | 737,373            | 3,681,405           |
| Interest Increment on United States Savings Securities (-) | 0          | 522                | 1,182               |
| Inflation-Protected Securities Increment                   | 132        | 977                | 2,578               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 341     | \$ 70,342          | \$ 396,137          |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 117,418 | \$ 800,478         | \$ 3,981,489        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 117,349    | 742,053            | 3,639,975           |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 68      | \$ 58,425          | \$ 341,515          |

**TABLE IV—Federal Tax Deposits**

| Classification  | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                      | \$ 1,881 | \$ 37,823          | \$ 159,741          |
| Individual Income Taxes                                   | 3        | 26                 | 195                 |
| Railroad Retirement Taxes                                 | 0        | 66                 | 455                 |
| Excise Taxes  | 34       | 114                | 4,623               |
| Corporation Income Taxes                                  | 19       | 565                | 10,886              |
| Federal Unemployment Taxes                                | 8        | 60                 | 771                 |
| Estate and Gift Taxes & Misc IRS Rcpts.                   | 1        | 16                 | 81                  |
| Change in Balance of Unclassified Taxes                   | -37      | 179                | 378                 |
| Total   | \$ 1,909 | \$ 38,851          | \$ 177,130          |
| These Receipts were deposited in Federal Reserve Account: |          |                    |                     |
| Directly  | 99       | 1,185              | 3,179               |
| Collector Depositaries                                    | 536      | 9,219              | 43,156              |
| Tax and Loan Accounts                                     | 912      | 26,281             | 124,084             |
| Inter-agency Transfers                                    | 362      | 2,166              | 6,711               |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,664,905          | \$ 4,664,479    | \$ 4,650,516 | \$ 4,601,239 |
| Intragovernmental Holdings             | 3,371,759             | 3,367,111       | 3,376,607    | 3,331,471    |
| Total Public Debt                      | 8,036,664             | 8,031,589       | 8,027,123    | 7,932,710    |
| Less: Debt Not Subject to Limit:       |                       |                 |              |              |
| Other Debt                             | 509                   | 509             | 509          | 509          |
| Unamortized Discount                   | 48,400                | 48,496          | 47,966       | 47,290       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 145                   | 145             | 133          | 130          |
| Total Public Debt Subject to Limit     | \$ 7,973,900          | \$ 7,968,730    | \$ 7,964,782 | \$ 7,871,040 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 54              | \$ 121 | \$ 246   | \$ 7,421 |
| Deposits:                 |                    |        |          |          |
| Taxes Received (Table IV) | 6                  | 30     | 876      | 912      |
| Transfers to Depositaries | 0                  | 0      | 160      | 160      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals:              |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 0        | 0        |
| Depository Initiated      | 3                  | 7      | 137      | 146      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 6,000    |
| Closing Balance Today     | \$ 57              | \$ 144 | \$ 1,145 | \$ 2,347 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 3  | \$ 1,182           | \$ 3,886            |
| Business       | 311   | 2,260              | 7,483               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, November 9, 2005  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,388              | \$ 5,994        | \$ 5,712   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 3,881                 | 2,347           | 34,999     | 31,300           |
| Total Operating Balance.....              | \$ 9,268              | \$ 8,340        | \$ 40,711  | \$ 35,680        |

### TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account:   |           |                    |                     | Federal Reserve Account:                            |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 22     | \$ 180             | \$ 695              | Commodity Credit Corporation programs.....          | \$ 376    | \$ 2,575           | \$ 12,381           |
| Commodity Credit Corporation programs.....                         | 24        | 324                | 1,199               | Defense Vendor Payments (EFT).....                  | 937       | 7,242              | 29,171              |
| Customs and Certain Excise Taxes.....                              | 100       | 846                | 3,595               | Education Department programs.....                  | 262       | 1,831              | 9,181               |
| Deposits by States:  |           |                    |                     | Energy Department programs.....                     | 78        | 723                | 3,115               |
| Supplemental Security Income.....                                  | 0         | 0                  | 363                 | Federal Employees Insurance Payments.....           | 127       | 1,062              | 4,956               |
| Unemployment.....  | 207       | 3,221              | 4,570               | Fed. Highway Administration programs.....           | 111       | 1,040              | 4,171               |
| Education Department programs.....                                 | 107       | 851                | 3,297               | Federal Salaries (EFT).....                         | 162       | 4,878              | 16,706              |
| Energy Department programs.....                                    | 4         | 281                | 906                 | Food and Nutrition Service (misc).....              | 136       | 867                | 3,299               |
| Estate and Gift Taxes.....   | 109       | 756                | 2,820               | Food Stamps.....                                    | 103       | 703                | 2,648               |
| Federal Reserve Earnings.....                                      | 401       | 926                | 2,450               | GSA programs.....                                   | 47        | 594                | 1,899               |
| Foreign Deposits, Military Sales.....                              | 18        | 577                | 1,435               | Health and Human Services Grants (misc).....        | 220       | 1,803              | 7,521               |
| FTD's Received (Table IV).....                                     | 2,929     | 13,333             | 49,264              | Housing and Urban Development programs.....         | 100       | 2,652              | 6,700               |
| Housing and Urban Development programs.....                        | 40        | 178                | 654                 | Interest on Treasury Securities.....                | 2         | 410                | 5,380               |
| Individual Income and Employment Taxes, Not Withheld.....          | 201       | 1,408              | 12,186              | Justice Department programs.....                    | 38        | 396                | 1,530               |
| Interest rec'd from T&L Depositories.....                          | 1         | 29                 | 81                  | Labor Dept. prgms (excl. unemployment).....         | 52        | 349                | 1,407               |
| Justice Department programs.....                                   | 9         | 68                 | 327                 | Medicaid.....                                       | 534       | 5,201              | 20,412              |
| Postal Service.....  | 405       | 3,113              | 11,349              | Medicare.....                                       | 1,040     | 11,879             | 34,862              |
| Public Debt Cash Issues (Table III-B).....                         | 4,544     | 74,886             | 400,681             | NASA programs.....                                  | 28        | 370                | 888                 |
| Other Deposits:  |           |                    |                     | Postal Service Money Orders and Other.....          | 212       | 1,449              | 5,643               |
| Total Other Deposits.....  | 0         | 221                | 2,842               | Public Debt Cash Redemp. (Table III-B).....         | 100       | 58,525             | 341,615             |
| Change in Balance of Uncollected Funds (closing balance \$79)..... | 13        | -34                | -21                 | Social Security Benefits (EFT).....                 | 4,356     | 25,549             | 59,677              |
| Funds (closing balance \$79).....                                  | 13        | -34                | -21                 | Temporary Assistance for Needy Families (HHS).....  | 27        | 443                | 1,790               |
| Transfers from Depositories.....                                   | 2,216     | 68,903             | 229,491             | Unemployment Insurance Benefits.....                | 95        | 787                | 2,972               |
| Total Federal Reserve Account.....                                 | 11,348    | 170,066            | 728,185             | Veterans Affairs programs.....                      | 50        | 717                | 2,397               |
| Tax and Loan Note Accounts:  |           |                    |                     | Other Withdrawals:                                  |           |                    |                     |
| FTD's Received (Table IV).....                                     | 2,716     | 28,997             | 126,800             | Emergency Prep & Response (DHS).....                | 208       | 1,778              | 4,570               |
| Transfers from Federal Reserve Account (Table V).....              | 1,033     | 8,787              | 75,273              | Small Business Administration.....                  | 153       | 153                | 153                 |
| Total Tax and Loan Note Accounts (Table V).....                    | 3,750     | 37,785             | 202,073             | Thrift Savings Plan Transfer.....                   | 163       | 813                | 2,117               |
| Total Deposits (excluding transfers).....                          | \$ 11,849 | \$ 130,160         | \$ 625,494          | Transportation Security Admin. (DHS).....           | 17        | 71                 | 232                 |
|  |           |                    |                     | Unclassified.....                                   | 1,185     | 10,891             | 33,461              |
|  |           |                    |                     | Total, Other Withdrawals.....                       | 1,726     | 29,557             | 71,588              |
|  |           |                    |                     | Transfers to Depositories.....                      | 1,033     | 8,787              | 75,273              |
|  |           |                    |                     | Total Federal Reserve Account.....                  | 11,954    | 170,390            | 727,178             |
|  |           |                    |                     | Tax and Loan Note Accounts:                         |           |                    |                     |
|  |           |                    |                     | Transfers to Federal Reserve Account (Table V)..... | 2,216     | 68,903             | 229,491             |
|  |           |                    |                     | Total Withdrawals (excluding transfers).....        | \$ 10,920 | \$ 161,603         | \$ 651,906          |
|  |           |                    |                     | Net Change in Operating Cash Balance.....           | \$ 928    | \$ -31,443         | \$ -26,412          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Wednesday, November 9, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ 0       | \$ 67,696          | \$ 321,136          | Notes                                 | \$ 0       | \$ 55,051          | \$ 299,159          |
| Cash Management Series                   | 4,000      | 4,000              | 17,000              | Bonds                                 | 0          | 0                  | 32,369              |
| Notes                                    | 0          | -1                 | 54,552              | Federal Financing Bank                | 0          | 0                  | 3                   |
| Bonds                                    | 0          | 0                  | 0                   |                                       |            |                    | 0                   |
| Inflation-Protected Securities Increment | 132        | 1,109              | 3,010               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 0                   | United States Savings Securities      | 56         | 521                | 1,529               |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 123,493    | 865,546            | 3,763,467           |
| United States Savings Securities:        |            |                    |                     | Domestic Series                       | 0          | 0                  | 55                  |
| Cash Issue Price                         | 63         | 510                | 1,104               | Foreign Series                        | 0          | 100                | 100                 |
| Interest Increment                       | 0          | 522                | 1,182               | State and Local Series                | 44         | 2,847              | 8,381               |
| Government Account Series                | 116,864    | 854,237            | 3,798,269           | Other                                 | 1          | 6                  | 19                  |
| Domestic Series                          | 0          | 0                  | 55                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 0                   |                                       |            |                    |                     |
| State and Local Series                   | 480        | 3,479              | 10,660              |                                       |            |                    |                     |
| Other                                    | 1          | 6                  | 16                  |                                       |            |                    |                     |
| Total Issues                             | \$ 121,539 | \$ 931,558         | \$ 4,206,983        | Total Redemptions                     | \$ 123,593 | \$ 924,071         | \$ 4,105,082        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -2,054  | \$ 7,487           | \$ 101,901          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 121,539 | \$ 931,558         | \$ 4,206,983        |
| Premium on New Issues                                      | 0          | 0                  | 0                   |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 805                | 3,740               |
| Bonds and Notes (-)  | 0          | 0                  | 402                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 116,864    | 854,237            | 3,798,269           |
| Interest Increment on United States Savings Securities (-) | 0          | 522                | 1,182               |
| Inflation-Protected Securities Increment                   | 132        | 1,109              | 2,710               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 4,544   | \$ 74,886          | \$ 400,681          |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 123,593 | \$ 924,071         | \$ 4,105,082        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 123,493    | 865,546            | 3,763,467           |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 100     | \$ 58,525          | \$ 341,615          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,669,335          | \$ 4,664,905    | \$ 4,650,516 | \$ 4,601,239 |
| Intragovernmental Holdings             | 3,365,276             | 3,371,759       | 3,376,607    | 3,331,471    |
| Total Public Debt Outstanding          | 8,034,611             | 8,036,664       | 8,027,123    | 7,932,710    |
| Less: Debt Not Subject to Limit:       |                       |                 |              |              |
| Other Debt                             | 509                   | 509             | 509          | 509          |
| Unamortized Discount                   | 48,305                | 48,400          | 47,966       | 47,290       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 145                   | 145             | 133          | 130          |
| Total Public Debt Subject to Limit     | \$ 7,971,942          | \$ 7,973,900    | \$ 7,964,782 | \$ 7,871,040 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 5,417 | \$ 43,240          | \$ 165,158          |
| Individual Income Taxes                 | 3        | 29                 | 198                 |
| Railroad Retirement Taxes               | 2        | 68                 | 457                 |
| Excise Taxes                            | 94       | 208                | 4,717               |
| Corporation Income Taxes                | 201      | 767                | 11,088              |
| Federal Unemployment Taxes              | 7        | 67                 | 777                 |
| Estate and Gift Taxes & Misc IRS Rcpts  | 6        | 22                 | 86                  |
| Change in Balance of Unclassified Taxes | -46      | 134                | 332                 |
| Total                                   | \$ 5,684 | \$ 44,535          | \$ 182,814          |

These Receipts were deposited in:

|                         |       |        |         |
|-------------------------|-------|--------|---------|
| Federal Reserve Account |       |        |         |
| Directly                | 277   | 1,462  | 3,456   |
| Collector Depositaries  | 2,652 | 11,871 | 45,808  |
| Tax and Loan Accounts   | 2,716 | 28,997 | 126,800 |
| Inter-agency Transfers  | 39    | 2,205  | 6,750   |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 57              | \$ 144 | \$ 1,145 | \$ 2,347 |
| Deposits:                 |                    |        |          |          |
| Taxes Received (Table IV) | 9                  | 66     | 2,640    | 2,716    |
| Transfers to Depositaries | 3                  | 3      | 1,027    | 1,033    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals:              |                    |        |          |          |
| Treasury Initiated        | 38                 | 144    | 0        | 183      |
| Depository Initiated      | 1                  | 6      | 1,026    | 1,033    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 1,000    |
| Closing Balance Today     | \$ 30              | \$ 63  | \$ 3,787 | \$ 3,881 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 17 | \$ 1,199           | \$ 3,903            |
| Business       | 132   | 2,392              | 7,615               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, November 10, 2005  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,618              | \$ 5,388        | \$ 5,712   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 13,375                | 3,881           | 34,999     | 31,300           |
| Total Operating Balance.....              | \$ 17,994             | \$ 9,268        | \$ 40,711  | \$ 35,680        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account:   |           |                    |                     | Federal Reserve Account:                            |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 11     | \$ 191             | \$ 705              | Commodity Credit Corporation programs.....          | \$ 374    | \$ 2,949           | \$ 12,755           |
| Commodity Credit Corporation programs.....                         | 36        | 359                | 1,234               | Defense Vendor Payments (EFT).....                  | 1,349     | 8,591              | 30,520              |
| Customs and Certain Excise Taxes.....                              | 89        | 935                | 3,684               | Education Department programs.....                  | 549       | 2,380              | 9,730               |
| Deposits by States:  |           |                    |                     | Energy Department programs.....                     | 139       | 863                | 3,255               |
| Supplemental Security Income.....                                  | 0         | 0                  | 363                 | Federal Employees Insurance Payments.....           | 480       | 1,542              | 5,436               |
| Unemployment.....  | 101       | 3,322              | 4,672               | Fed. Highway Administration programs.....           | 171       | 1,211              | 4,342               |
| Education Department programs.....                                 | 249       | 1,100              | 3,546               | Federal Salaries (EFT).....                         | 583       | 5,461              | 17,289              |
| Energy Department programs.....                                    | 6         | 287                | 912                 | Food and Nutrition Service (misc).....              | 110       | 978                | 3,409               |
| Estate and Gift Taxes.....   | 66        | 822                | 2,886               | Food Stamps.....                                    | 91        | 794                | 2,739               |
| Federal Reserve Earnings.....                                      | 0         | 926                | 2,450               | GSA programs.....                                   | 91        | 685                | 1,990               |
| Foreign Deposits, Military Sales.....                              | 2         | 580                | 1,438               | Health and Human Services Grants (misc).....        | 286       | 2,089              | 7,807               |
| FTD's Received (Table IV).....                                     | 1,025     | 14,358             | 50,289              | Housing and Urban Development programs.....         | 128       | 2,780              | 6,828               |
| Housing and Urban Development programs.....                        | 16        | 194                | 670                 | Interest on Treasury Securities.....                | 2         | 412                | 5,382               |
| Individual Income and Employment Taxes, Not Withheld.....          | 135       | 1,544              | 12,321              | Justice Department programs.....                    | 49        | 445                | 1,579               |
| Interest recd from T&L Depositaries.....                           | 1         | 30                 | 82                  | Labor Dept. prgrms (excl. unemployment).....        | 61        | 409                | 1,467               |
| Justice Department programs.....                                   | 5         | 73                 | 332                 | Medicaid.....                                       | 1,197     | 6,398              | 21,609              |
| Postal Service.....  | 373       | 3,486              | 11,722              | Medicare.....                                       | 1,017     | 12,895             | 35,878              |
| Public Debt Cash Issues (Table III-B).....                         | 73,975    | 148,860            | 474,556             | NASA programs.....                                  | 61        | 431                | 949                 |
| Other Deposits:  |           |                    |                     | Postal Service Money Orders and Other.....          | 156       | 1,605              | 5,799               |
| Federal Housing Admin: Note Sales.....                             | 54        | 134                | 340                 | Public Debt Cash Redemp. (Table III-B).....         | 61,005    | 119,531            | 402,620             |
|  |           |                    |                     | Social Security Benefits (EFT).....                 | 0         | 25,549             | 59,677              |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 44        | 487                | 1,833               |
|  |           |                    |                     | Unemployment Insurance Benefits.....                | 101       | 888                | 3,072               |
|  |           |                    |                     | Veterans Affairs programs.....                      | 87        | 804                | 2,484               |
|  |           |                    |                     | Other Withdrawals:                                  |           |                    |                     |
|  |           |                    |                     | Agency for Internatl Development.....               | 80        | 252                | 963                 |
|  |           |                    |                     | Emergency Prep & Response (DHS).....                | 176       | 1,955              | 4,746               |
|  |           |                    |                     | Transportation Security Admin (DHS).....            | 3         | 74                 | 235                 |
| Total Other Deposits.....  | 54        | 275                | 2,896               | Unclassified.....                                   | 1,300     | 12,191             | 34,761              |
| Change in Balance of Uncollected Funds (closing balance \$90)..... | -10       | -45                | -32                 | Total, Other Withdrawals.....                       | 1,559     | 31,117             | 73,147              |
| Transfers from Depositaries.....                                   | 3,988     | 72,891             | 233,480             | Transfers to Depositaries.....                      | 11,201    | 19,988             | 86,474              |
| Total Federal Reserve Account.....                                 | 80,122    | 250,189            | 808,307             | Total Federal Reserve Account.....                  | 80,891    | 251,282            | 808,070             |
| Tax and Loan Note Accounts:  |           |                    |                     | Tax and Loan Note Accounts:                         |           |                    |                     |
| FTD's Received (Table IV).....                                     | 2,282     | 31,279             | 129,082             | Transfers to Federal Reserve Account (Table V)..... | 3,988     | 72,891             | 233,480             |
| Transfers from Federal Reserve Account (Table V).....              | 11,201    | 19,988             | 86,474              | Total Withdrawals (excluding transfers).....        | \$ 69,690 | \$ 231,293         | \$ 721,596          |
| Total Tax and Loan Note Accounts (Table V).....                    | 13,483    | 51,267             | 215,555             | Net Change in Operating Cash Balance.....           | \$ 8,726  | \$ -22,717         | \$ -17,686          |
| Total Deposits (excluding transfers).....                          | \$ 78,416 | \$ 208,576         | \$ 703,910          |   |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Thursday, November 10, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                | \$ 60,950  | \$ 116,001         | \$ 360,109          |
| Regular Series                           | \$ 73,953  | \$ 141,649         | \$ 395,088          | Notes                                 | 0          | 0                  | 32,369              |
| Cash Management Series                   | 0          | 4,000              | 17,000              | Bonds                                 | 0          | 2                  | 3                   |
| Notes                                    | 0          | -1                 | 54,552              | Federal Financing Bank                | 0          | 0                  | 0                   |
| Bonds                                    | 0          | 0                  | 0                   |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 133        | 1,241              | 3,143               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 0                   | United States Savings Securities      | 45         | 566                | 1,574               |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 118,219    | 983,764            | 3,881,686           |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 55                  |
| Cash Issue Price                         | 62         | 572                | 1,166               | Foreign Series                        | 0          | 100                | 100                 |
| Interest Increment                       | 0          | 522                | 1,182               | State and Local Series                | 9          | 2,856              | 8,391               |
| Government Account Series                | 120,423    | 974,660            | 3,918,692           | Other                                 | 1          | 7                  | 20                  |
| Domestic Series                          | 0          | 0                  | 55                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 0                   |                                       |            |                    |                     |
| State and Local Series                   | 780        | 4,260              | 11,441              |                                       |            |                    |                     |
| Other                                    | 2          | 8                  | 18                  |                                       |            |                    |                     |
| Total Issues                             | \$ 195,353 | \$ 1,126,911       | \$ 4,402,336        | Total Redemptions                     | \$ 179,224 | \$ 1,103,295       | \$ 4,284,306        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 16,129  | \$ 23,616          | \$ 118,030          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 195,353 | \$ 1,126,911       | \$ 4,402,336        |
| Premium on New Issues                                      | 0          | 0                  | 0                   |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 822        | 1,627              | 4,562               |
| Bonds and Notes (-)  | 0          | 0                  | 402                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 120,423    | 974,660            | 3,918,692           |
| Interest Increment on United States Savings Securities (-) | 0          | 522                | 1,182               |
| Inflation-Protected Securities Increment                   | 133        | 1,241              | 2,843               |
| Total Public Debt Cash Issues                              | \$ 73,975  | \$ 148,860         | \$ 474,656          |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 179,224 | \$ 1,103,295       | \$ 4,284,306        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 118,219    | 983,764            | 3,881,686           |
| Total Public Debt Cash Redemptions                         | \$ 61,005  | \$ 119,531         | \$ 402,620          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,683,255          | \$ 4,669,335    | \$ 4,650,516 | \$ 4,601,239 |
| Intragovernmental Holdings             | 3,367,485             | 3,365,276       | 3,376,607    | 3,331,471    |
| Total Public Debt Outstanding          | 8,050,740             | 8,034,611       | 8,027,123    | 7,932,710    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 509                   | 509             | 509          | 509          |
| Unamortized Discount                   | 49,032                | 48,305          | 47,966       | 47,290       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 145                   | 145             | 133          | 130          |
| Total Public Debt Subject to Limit     | \$ 7,987,344          | \$ 7,971,942    | \$ 7,964,782 | \$ 7,871,040 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 2,821 | \$ 46,061          | \$ 167,979          |
| Individual Income Taxes                 | 3        | 33                 | 201                 |
| Railroad Retirement Taxes               | 5        | 73                 | 462                 |
| Excise Taxes                            | 693      | 901                | 5,410               |
| Corporation Income Taxes                | 50       | 817                | 11,138              |
| Federal Unemployment Taxes              | 5        | 72                 | 782                 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 7        | 29                 | 93                  |
| Change in Balance of Unclassified Taxes | 31       | 165                | 363                 |
| Total                                   | \$ 3,615 | \$ 48,150          | \$ 186,429          |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 132      | 1,594              | 3,588               |
| Collector Depositaries                  | 892      | 12,764             | 46,701              |
| Tax and Loan Accounts                   | 2,282    | 31,279             | 129,082             |
| Inter-agency Transfers                  | 308      | 2,513              | 7,058               |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 30              | \$ 63  | \$ 3,787 | \$ 3,881  |
| Deposits:                 |                    |        |          |           |
| Taxes Received (Table IV) | 7                  | 44     | 2,231    | 2,282     |
| Transfers to Depositaries | 0                  | 0      | 201      | 201       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 11,000    |
| Withdrawals:              |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 3,469    | 3,469     |
| Depository Initiated      | 1                  | 5      | 513      | 519       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Closing Balance Today     | \$ 36              | \$ 102 | \$ 2,237 | \$ 13,375 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 11 | \$ 1,210           | \$ 3,915            |
| Business       | 69    | 2,461              | 7,684               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, November 14, 2005  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,090              | \$ 4,618        | \$ 5,712   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 18,973                | 13,375          | 34,999     | 31,300           |
| Total Operating Balance.....              | \$ 24,063             | \$ 17,994       | \$ 40,711  | \$ 35,680        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today    | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account  |           |                    |                     | Federal Reserve Account                             |          |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 18     | \$ 209             | \$ 724              | Commodity Credit Corporation programs.....          | \$ 400   | \$ 3,349           | \$ 13,155           |
| Commodity Credit Corporation programs.....                         | 51        | 410                | 1,286               | Defense Vendor Payments (EFT).....                  | 1,555    | 10,146             | 32,075              |
| Customs and Certain Excise Taxes.....                              | 157       | 1,092              | 3,841               | Education Department programs.....                  | 274      | 2,655              | 10,005              |
| Deposits by States:  |           |                    |                     | Energy Department programs.....                     | 126      | 989                | 3,381               |
| Supplemental Security Income.....                                  | 0         | 0                  | 363                 | Federal Employees Insurance Payments.....           | 116      | 1,658              | 5,552               |
| Unemployment.....  | 64        | 3,386              | 4,736               | Fed. Highway Administration programs.....           | 116      | 1,327              | 4,458               |
| Education Department programs.....                                 | 203       | 1,302              | 3,749               | Federal Salaries (EFT).....                         | 114      | 5,575              | 17,403              |
| Energy Department programs.....                                    | 13        | 299                | 925                 | Food and Nutrition Service (misc).....              | 260      | 1,237              | 3,669               |
| Estate and Gift Taxes.....   | 74        | 895                | 2,959               | Food Stamps.....                                    | 296      | 1,090              | 3,035               |
| Federal Reserve Earnings.....                                      | 0         | 926                | 2,450               | GSA programs.....                                   | 17       | 702                | 2,007               |
| Foreign Deposits: Military Sales.....                              | 8         | 588                | 1,446               | Health and Human Services Grants (misc).....        | 325      | 2,414              | 8,132               |
| FTD's Received (Table IV).....                                     | 2,883     | 17,241             | 53,172              | Housing and Urban Development programs.....         | 79       | 2,859              | 6,907               |
| Housing and Urban Development programs.....                        | 42        | 236                | 712                 | Interest on Treasury Securities.....                | 2        | 415                | 5,385               |
| Individual Income and Employment Taxes, Not Withheld.....          | 159       | 1,703              | 12,480              | Justice Department programs.....                    | 107      | 552                | 1,685               |
| Interest recd from T&L Depositaries.....                           | 0         | 30                 | 82                  | Labor Dept. prgms (excl. unemployment).....         | 58       | 467                | 1,525               |
| Justice Department programs.....                                   | 3         | 76                 | 336                 | Medicaid.....                                       | 874      | 7,272              | 22,482              |
| Postal Service.....  | 401       | 3,887              | 12,123              | Medicare.....                                       | 1,021    | 13,916             | 36,899              |
| Public Debt Cash Issues (Table III-B).....                         | 129       | 148,989            | 474,784             | NASA programs.....                                  | 57       | 488                | 1,007               |
| Other Deposits:  |           |                    |                     | Postal Service Money Orders and Other.....          | 309      | 1,913              | 6,107               |
| Air Transport Security Fees.....                                   | 1         | 23                 | 180                 | Public Debt Cash Redemp. (Table III-B).....         | 235      | 119,766            | 402,855             |
|  |           |                    |                     | Social Security Benefits (EFT).....                 | 0        | 25,549             | 59,677              |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 150      | 637                | 1,983               |
|  |           |                    |                     | Unemployment Insurance Benefits.....                | 128      | 1,016              | 3,201               |
|  |           |                    |                     | Veterans Affairs programs.....                      | 151      | 956                | 2,635               |
|  |           |                    |                     | Other Withdrawals:                                  |          |                    |                     |
|  |           |                    |                     | Agency for Internatl. Development.....              | 66       | 318                | 1,029               |
|  |           |                    |                     | Emergency Prep & Response (DHS).....                | 429      | 2,384              | 5,175               |
|  |           |                    |                     | IRS Tax Refunds Individual (EFT).....               | 222      | 388                | 1,215               |
|  |           |                    |                     | Transportation Security Admin. (DHS).....           | 11       | 84                 | 245                 |
| Total Other Deposits.....  | 1         | 276                | 2,897               | Unclassified.....                                   | 1,180    | 13,372             | 35,942              |
| Change in Balance of Uncollected Funds (closing balance \$70)..... | 19        | -25                | -12                 | Total, Other Withdrawals.....                       | 1,908    | 33,025             | 75,055              |
| Transfers from Depositaries.....                                   | 4,924     | 77,815             | 238,403             | Transfers to Depositaries.....                      | 0        | 19,988             | 86,474              |
| Total Federal Reserve Account.....                                 | 9,149     | 259,338            | 817,457             | Total Federal Reserve Account.....                  | 8,678    | 259,960            | 816,748             |
| Tax and Loan Note Accounts:  |           |                    |                     | Tax and Loan Note Accounts                          |          |                    |                     |
| FTD's Received (Table IV).....                                     | 10,521    | 41,800             | 139,603             | Transfers to Federal Reserve Account (Table V)..... | 4,924    | 77,815             | 238,403             |
| Transfers from Federal Reserve Account (Table V).....              | 0         | 19,988             | 86,474              | Total Withdrawals (excluding transfers).....        | \$ 8,678 | \$ 239,971         | \$ 730,274          |
| Total Tax and Loan Note Accounts (Table V).....                    | 10,521    | 61,789             | 226,077             | Net Change in Operating Cash Balance.....           | \$ 6,069 | \$ -16,648         | \$ -11,618          |
| Total Deposits (excluding transfers).....                          | \$ 14,747 | \$ 223,323         | \$ 718,556          |   |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Bank's, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202 874 9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202 482 1986.





Monday, November 14, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ -1      | \$ 141,648         | \$ 395,088          | Notes                                 | \$ 0       | \$ 116,001         | \$ 360,109          |
| Cash Management Series                   | 0          | 4,000              | 17,000              | Bonds                                 | 0          | 0                  | 32,369              |
| Notes                                    | 0          | -1                 | 54,552              | Federal Financing Bank                | 0          | 2                  | 3                   |
| Bonds                                    | 0          | 0                  | 0                   |                                       | 0          | 0                  | 0                   |
| Inflation-Protected Securities Increment | 528        | 1,769              | 3,671               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 0                   | United States Savings Securities      | 58         | 624                | 1,632               |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 118,973    | 1,102,738          | 4,000,659           |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 55                  |
| Cash Issue Price                         | 98         | 670                | 1,264               | Foreign Series                        | 0          | 100                | 100                 |
| Interest Increment                       | 0          | 522                | 1,182               | State and Local Series                | 175        | 3,031              | 8,566               |
| Government Account Series                | 120,142    | 1,094,802          | 4,038,834           | Other                                 | 2          | 9                  | 22                  |
| Domestic Series                          | 0          | 0                  | 55                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 0                   |                                       |            |                    |                     |
| State and Local Series                   | 29         | 4,289              | 11,470              |                                       |            |                    |                     |
| Other                                    | 2          | 10                 | 19                  |                                       |            |                    |                     |
| Total Issues                             | \$ 120,799 | \$ 1,247,710       | \$ 4,523,135        | Total Redemptions                     | \$ 119,208 | \$ 1,222,503       | \$ 4,403,514        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 1,590   | \$ 25,207          | \$ 119,620          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 120,799 | \$ 1,247,710       | \$ 4,523,135        |
| Premium on New Issues                                      | 0          | 0                  | 0                   |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 1,627              | 4,562               |
| Bonds and Notes (-)  | 0          | 0                  | 402                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 120,142    | 1,094,802          | 4,038,834           |
| Interest Increment on United States Savings Securities (-) | 0          | 522                | 1,182               |
| Inflation-Protected Securities Increment                   | 528        | 1,769              | 3,370               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 129     | \$ 148,989         | \$ 474,784          |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 119,208 | \$ 1,222,503       | \$ 4,403,514        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 118,973    | 1,102,738          | 4,000,659           |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct.                       | \$ 235     | \$ 119,766         | \$ 402,855          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,683,685          | \$ 4,683,255    | \$ 4,650,516 | \$ 4,601,239 |
| Intragovernmental Holdings             | 3,368,645             | 3,367,485       | 3,376,607    | 3,331,471    |
| Total Public Debt Outstanding          | 8,052,330             | 8,050,740       | 8,027,123    | 7,932,710    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 509                   | 509             | 509          | 509          |
| Unamortized Discount                   | 49,271                | 49,032          | 47,966       | 47,290       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 145                   | 145             | 133          | 130          |
| Total Public Debt Subject to Limit     | \$ 7,988,695          | \$ 7,987,344    | \$ 7,964,782 | \$ 7,871,040 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 10,798 | \$ 56,859          | \$ 178,777          |
| Individual Income Taxes                 | 4         | 37                 | 205                 |
| Railroad Retirement Taxes               | 61        | 134                | 523                 |
| Excise Taxes                            | 2,173     | 3,074              | 7,584               |
| Corporation Income Taxes                | 306       | 1,123              | 11,444              |
| Federal Unemployment Taxes              | 9         | 80                 | 791                 |
| Estate and Gift Taxes & Misc. IRS Rcpts | 1         | 30                 | 94                  |
| Change in Balance of Unclassified Taxes | 73        | 238                | 436                 |
| Total                                   | \$ 13,426 | \$ 61,576          | \$ 199,855          |
| These Receipts were deposited in:       |           |                    |                     |
| Federal Reserve Account                 |           |                    |                     |
| Directly                                | 695       | 2,289              | 4,283               |
| Collector Depositaries                  | 2,189     | 14,952             | 48,889              |
| Tax and Loan Accounts                   | 10,521    | 41,800             | 139,603             |
| Inter-agency Transfers                  | 21        | 2,534              | 7,080               |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 36              | \$ 102 | \$ 2,237 | \$ 13,375 |
| Deposits:                 |                    |        |          |           |
| Taxes Received (Table IV) | 11                 | 77     | 10,433   | 10,521    |
| Transfers to Depositaries | 0                  | 0      | 0        | 0         |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Withdrawals               |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 2,604    | 2,604     |
| Depository Initiated      | 2                  | 18     | 2,301    | 2,320     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Closing Balance Today     | \$ 46              | \$ 161 | \$ 7,766 | \$ 18,973 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today    | This month to date | Fiscal year to date |
|----------------|----------|--------------------|---------------------|
| Individual     | \$ 1,568 | \$ 2,779           | \$ 5,483            |
| Business       | 40       | 2,501              | 7,724               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Tuesday, November 15, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 3,675              | \$ 5,090        | \$ 5,712   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 810                   | 18,973          | 34,999     | 31,300           |
| Total Operating Balance.....              | \$ 4,486              | \$ 24,063       | \$ 40,711  | \$ 35,680        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today      | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|------------|--------------------|---------------------|
| Federal Reserve Account.....                                       |           |                    |                     | Federal Reserve Account:                            |            |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 24     | \$ 233             | \$ 747              | Commodity Credit Corporation programs.....          | \$ 242     | \$ 3,591           | \$ 13,397           |
| Commodity Credit Corporation programs.....                         | 35        | 445                | 1,321               | Defense Vendor Payments (EFT).....                  | 1,455      | 11,601             | 33,530              |
| Customs and Certain Excise Taxes.....                              | 133       | 1,225              | 3,974               | Education Department programs.....                  | 318        | 2,972              | 10,323              |
| Deposits by States:  |           |                    |                     | Energy Department programs.....                     | 76         | 1,065              | 3,457               |
| Supplemental Security Income.....                                  | 0         | 1                  | 363                 | Federal Employees Insurance Payments.....           | 180        | 1,837              | 5,731               |
| Unemployment.....  | 38        | 3,424              | 4,774               | Fed Highway Administration programs.....            | 133        | 1,460              | 4,591               |
| Education Department programs.....                                 | 289       | 1,591              | 4,038               | Federal Salaries (EFT).....                         | 216        | 5,791              | 17,619              |
| Energy Department programs.....                                    | 6         | 305                | 931                 | Food and Nutrition Service (misc).....              | 92         | 1,329              | 3,760               |
| Estate and Gift Taxes.....   | 96        | 992                | 3,056               | Food Stamps.....                                    | 155        | 1,244              | 3,189               |
| Federal Reserve Earnings.....                                      | 0         | 926                | 2,450               | GSA programs.....                                   | 72         | 774                | 2,079               |
| Foreign Deposits, Military Sales.....                              | 1         | 589                | 1,447               | Health and Human Services Grants (misc).....        | 399        | 2,813              | 8,531               |
| FTD's Received (Table IV).....                                     | 2,811     | 20,052             | 55,983              | Housing and Urban Development programs.....         | 98         | 2,957              | 7,005               |
| Housing and Urban Development programs.....                        | 36        | 271                | 748                 | Interest on Treasury Securities.....                | 22,458     | 22,873             | 27,843              |
| Individual Income and Employment Taxes, Not Withheld.....          | 203       | 1,906              | 12,684              | Justice Department programs.....                    | 21         | 573                | 1,706               |
| Interest rec'd from T&L Depositories.....                          | 6         | 36                 | 88                  | Labor Dept prgms (excl unemployment).....           | 28         | 495                | 1,553               |
| Justice Department programs.....                                   | 10        | 86                 | 346                 | Medicaid.....                                       | 959        | 8,231              | 23,441              |
| Postal Service.....  | 584       | 4,471              | 12,707              | Medicare.....                                       | 1,418      | 15,334             | 38,316              |
| Public Debt Cash Issues (Table III-B).....                         | 53,173    | 202,162            | 527,957             | NASA programs.....                                  | 46         | 534                | 1,052               |
| Other Deposits:  |           |                    |                     | Postal Service Money Orders and Other.....          | 166        | 2,079              | 6,274               |
| Air Transport Security Fees.....                                   | 1         | 24                 | 181                 | Public Debt Cash Redemp (Table III-B).....          | 48,712     | 168,477            | 451,567             |
| Defense Finance & Accounting Service.....                          | 75        | 378                | 1,007               | Social Security Benefits (EFT).....                 | 0          | 25,549             | 59,677              |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 95         | 732                | 2,078               |
|  |           |                    |                     | Unemployment Insurance Benefits.....                | 163        | 1,179              | 3,364               |
|  |           |                    |                     | Veterans Affairs programs.....                      | 80         | 1,036              | 2,716               |
|  |           |                    |                     | Other Withdrawals:                                  |            |                    |                     |
|  |           |                    |                     | Emergency Prep & Response (DHS).....                | 826        | 3,210              | 6,001               |
|  |           |                    |                     | Export-Import Bank (net).....                       | -85        | -95                | -294                |
|  |           |                    |                     | Federal Transit Admin.....                          | 60         | 60                 | 370                 |
|  |           |                    |                     | Military Active Duty Pay (EFT).....                 | 2,320      | 5,447              | 7,732               |
|  |           |                    |                     | State Department.....                               | 54         | 54                 | 124                 |
|  |           |                    |                     | Transportation Security Admin (DHS).....            | 1          | 85                 | 246                 |
| Total Other Deposits.....  | 76        | 352                | 2,973               | Unclassified.....                                   | 1,281      | 14,653             | 37,223              |
| Change in Balance of Uncollected Funds (closing balance \$94)..... | -24       | -49                | -37                 | Total Other Withdrawals.....                        | 4,457      | 37,481             | 79,512              |
| Transfers from Depositories.....                                   | 23,173    | 100,988            | 261,576             | Transfers to Depositories.....                      | 47         | 20,035             | 86,520              |
| Total Federal Reserve Account.....                                 | 80,669    | 340,007            | 898,126             | Total Federal Reserve Account.....                  | 82,084     | 342,044            | 898,932             |
| Tax and Loan Note Accounts:  |           |                    |                     | Tax and Loan Note Accounts:                         |            |                    |                     |
| FTD's Received (Table IV).....                                     | 4,964     | 46,764             | 144,567             | Transfers to Federal Reserve Account (Table V)..... | 23,173     | 100,988            | 261,576             |
| Transfers from Federal Reserve Account (Table V).....              | 47        | 20,035             | 86,520              | Total Withdrawals (excluding transfers).....        | \$ 82,038  | \$ 322,009         | \$ 812,311          |
| Total Tax and Loan Note Accounts (Table V).....                    | 5,010     | 66,799             | 231,087             | Net Change in Operating Cash Balance.....           | \$ -19,577 | \$ -36,225         | \$ -31,195          |
| Total Deposits (excluding transfers).....                          | \$ 62,461 | \$ 285,783         | \$ 781,117          |   |            |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Bank's Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Tuesday, November 15, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ -4      | \$ 141,645         | \$ 395,084          | Notes                                 | \$ 0       | \$ 116,001         | \$ 360,109          |
| Cash Management Series                   | 0          | 4,000              | 17,000              | Bonds                                 | 43,273     | 43,273             | 75,641              |
| Notes                                    | 52,633     | 52,632             | 107,185             | Federal Financing Bank                | 4,071      | 4,073              | 4,075               |
| Bonds                                    | 0          | 0                  | 0                   |                                       | 0          | 0                  | 0                   |
| Inflation-Protected Securities Increment | 132        | 1,901              | 3,802               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 0                   | United States Savings Securities      | 54         | 678                | 1,686               |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 130,641    | 1,233,379          | 4,131,300           |
| United States Savings Securities:        |            |                    |                     | Domestic Series                       | 0          | 0                  | 55                  |
| Cash Issue Price                         | 54         | 725                | 1,318               | Foreign Series                        | 0          | 100                | 100                 |
| Interest Increment                       | 0          | 523                | 1,182               | State and Local Series                | 1,312      | 4,343              | 9,878               |
| Government Account Series                | 139,699    | 1,234,502          | 4,178,534           | Other                                 | 2          | 10                 | 23                  |
| Domestic Series                          | 0          | 0                  | 55                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 0                   |                                       |            |                    |                     |
| State and Local Series                   | 649        | 4,938              | 12,119              |                                       |            |                    |                     |
| Other                                    | 2          | 11                 | 21                  |                                       |            |                    |                     |
| Total Issues                             | \$ 193,166 | \$ 1,440,876       | \$ 4,716,301        | Total Redemptions                     | \$ 179,353 | \$ 1,401,856       | \$ 4,582,867        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 13,813  | \$ 39,020          | \$ 133,434          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 193,166 | \$ 1,440,876       | \$ 4,716,301        |
| Premium on New Issues                                      | 0          | 0                  | 0                   |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 1,627              | 4,562               |
| Bonds and Notes (-)  | 162        | 162                | 564                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 139,699    | 1,234,502          | 4,178,534           |
| Interest Increment on United States Savings Securities (-) | 0          | 523                | 1,182               |
| Inflation-Protected Securities Increment                   | 132        | 1,901              | 3,502               |
| Total Public Debt Cash Issues                              | \$ 53,173  | \$ 202,162         | \$ 527,957          |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 179,353 | \$ 1,401,856       | \$ 4,582,867        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 130,641    | 1,233,379          | 4,131,300           |
| Total Public Debt Cash Redemptions                         | \$ 48,712  | \$ 168,477         | \$ 451,567          |
| Withdrawn from Federal Reserve Acct.                       |            |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:               | \$ 4,688,458          | \$ 4,683,685    | \$ 4,650,516 | \$ 4,601,239 |
| Intragovernmental Holdings             | 3,377,685             | 3,368,645       | 3,376,607    | 3,331,471    |
| Total Public Debt Outstanding          | 8,066,143             | 8,052,330       | 8,027,123    | 7,932,710    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 509                   | 509             | 509          | 509          |
| Unamortized Discount                   | 49,173                | 49,271          | 47,966       | 47,290       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 145                   | 145             | 133          | 130          |
| Total Public Debt Subject to Limit     | \$ 8,002,607          | \$ 7,988,695    | \$ 7,964,782 | \$ 7,871,040 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                     | \$ 3,945 | \$ 60,804          | \$ 182,722          |
| Individual Income Taxes                                  | 14       | 51                 | 219                 |
| Railroad Retirement Taxes                                | 2        | 136                | 525                 |
| Excise Taxes   | 35       | 3,110              | 7,619               |
| Corporation Income Taxes                                 | 3,444    | 4,566              | 14,888              |
| Federal Unemployment Taxes                               | 4        | 85                 | 796                 |
| Estate and Gift Taxes & Misc IRS Rcpts                   | 12       | 41                 | 106                 |
| Change in Balance of Unclassified Taxes                  | 363      | 601                | 800                 |
| Total  | \$ 7,820 | \$ 69,395          | \$ 207,675          |
| These Receipts were deposited in Federal Reserve Account |          |                    |                     |
| Directly   | 54       | 2,343              | 4,337               |
| Collector Depositories                                   | 2,757    | 17,709             | 51,646              |
| Tax and Loan Accounts                                    | 4,964    | 45,764             | 144,567             |
| Inter-agency Transfers                                   | 45       | 2,579              | 7,125               |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 46              | \$ 161 | \$ 7,766 | \$ 18,973 |
| Deposits:                 |                    |        |          |           |
| Taxes Received (Table IV) | 16                 | 89     | 4,859    | 4,964     |
| Transfers to Depositories | 0                  | 0      | 46       | 47        |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Withdrawals:              |                    |        |          |           |
| Treasury Initiated        | 46                 | 161    | 10,323   | 10,530    |
| Depository Initiated      | 2                  | 9      | 1,631    | 1,643     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 11,000    |
| Closing Balance Today     | \$ 14              | \$ 79  | \$ 717   | \$ 810    |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 16 | \$ 2,795           | \$ 5,499            |
| Business       | 374   | 2,876              | 8,098               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, November 16, 2005  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,416              | \$ 3,675        | \$ 5,712   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 2,815                 | 810             | 34,999     | 31,300           |
| Total Operating Balance.....              | \$ 7,231              | \$ 4,486        | \$ 40,711  | \$ 35,680        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today     | This month to date | Fiscal year to date | Withdrawals  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account:  |           |                    |                     | Federal Reserve Account:                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                             | \$ 13     | \$ 245             | \$ 760              | Commodity Credit Corporation programs.....           | \$ 421    | \$ 4,012           | \$ 13,818           |
| Commodity Credit Corporation programs.....                          | 43        | 488                | 1,364               | Defense Vendor Payments (EFT).....                   | 917       | 12,518             | 34,447              |
| Customs and Certain Excise Taxes.....                               | 137       | 1,363              | 4,111               | Education Department programs.....                   | 364       | 3,336              | 10,687              |
| Deposits by States:   |           |                    |                     | Energy Department programs.....                      | 68        | 1,133              | 3,525               |
| Supplemental Security Income.....                                   | 0         | 1                  | 363                 | Federal Employees Insurance Payments.....            | 256       | 2,094              | 5,988               |
| Unemployment.....   | 69        | 3,493              | 4,843               | Fed. Highway Administration programs.....            | 181       | 1,642              | 4,772               |
| Education Department programs.....                                  | 38        | 1,629              | 4,076               | Federal Salaries (EFT).....                          | 167       | 5,958              | 17,786              |
| Energy Department programs.....                                     | 13        | 318                | 944                 | Food and Nutrition Service (misc).....               | 148       | 1,477              | 3,908               |
| Estate and Gift Taxes.....  | 188       | 1,179              | 3,243               | Food Stamps.....                                     | 80        | 1,324              | 3,269               |
| Federal Reserve Earnings.....                                       | 278       | 1,203              | 2,728               | GSA programs.....                                    | 102       | 876                | 2,181               |
| Foreign Deposits, Military Sales.....                               | 5         | 594                | 1,452               | Health and Human Services Grants (misc).....         | 295       | 3,108              | 8,826               |
| FTD's Received (Table IV).....                                      | 3,638     | 23,690             | 59,621              | Housing and Urban Development programs.....          | 129       | 3,086              | 7,134               |
| Housing and Urban Development programs.....                         | 20        | 292                | 768                 | Interest on Treasury Securities.....                 | 3         | 22,876             | 27,846              |
| Individual Income and Employment Taxes, Not Withheld.....           | 254       | 2,160              | 12,937              | Justice Department programs.....                     | 92        | 665                | 1,799               |
| Interest recd from T&L Depositories.....                            | 0         | 36                 | 88                  | Labor Dept. prgrms (excl. unemployment).....         | 61        | 556                | 1,614               |
| Justice Department programs.....                                    | 18        | 104                | 364                 | Medicaid.....  | 798       | 9,029              | 24,239              |
| Postal Service.....   | 423       | 4,894              | 13,130              | Medicare.....  | 1,614     | 16,947             | 39,930              |
| Public Debt Cash Issues (Table III-B).....                          | 1,566     | 203,729            | 529,524             | NASA programs.....                                   | 138       | 672                | 1,190               |
| Other Deposits:   |           |                    |                     | Postal Service Money Orders and Other.....           | 155       | 2,234              | 6,429               |
| Defense Finance & Accounting Service.....                           | 56        | 434                | 1,063               | Public Debt Cash Redemp. (Table III-B).....          | 57        | 168,535            | 451,624             |
|   |           |                    |                     | Social Security Benefits (EFT).....                  | 4,316     | 29,866             | 63,994              |
|   |           |                    |                     | Temporary Assistance for Needy Families (HHS).....   | 88        | 820                | 2,166               |
|   |           |                    |                     | Unemployment Insurance Benefits.....                 | 109       | 1,288              | 3,472               |
|   |           |                    |                     | Veterans Affairs programs.....                       | 49        | 1,085              | 2,765               |
|   |           |                    |                     | Other Withdrawals:                                   |           |                    |                     |
|   |           |                    |                     | Emergency Prep & Response (DHS).....                 | 223       | 3,433              | 6,224               |
|   |           |                    |                     | IRS Tax Refunds Business (EFT).....                  | 102       | 1,825              | 3,893               |
|   |           |                    |                     | State Department.....                                | 158       | 212                | 282                 |
|   |           |                    |                     | Transportation Security Admin. (DHS).....            | 8         | 94                 | 254                 |
| Total Other Deposits.....   | 56        | 408                | 3,029               | Unclassified.....                                    | 1,249     | 15,901             | 38,471              |
| Change in Balance of Uncollected Funds (closing balance \$122)..... | -27       | -77                | 64                  | Total, Other Withdrawals.....                        | 1,740     | 39,222             | 81,252              |
| Transfers from Depositories.....                                    | 8,358     | 109,346            | 269,934             | Transfers to Depositories.....                       | 2,000     | 22,035             | 88,520              |
| Total Federal Reserve Account.....                                  | 15,089    | 355,097            | 913,215             | Total Federal Reserve Account.....                   | 14,349    | 356,393            | 913,180             |
| Tax and Loan Note Accounts:   |           |                    |                     | Tax and Loan Note Accounts:                          |           |                    |                     |
| FTD's Received (Table IV).....                                      | 8,363     | 55,127             | 152,930             | Transfers to Federal Reserve Account (Table VI)..... | 8,358     | 109,346            | 269,934             |
| Transfers from Federal Reserve Account (Table V).....               | 2,000     | 22,035             | 88,520              | Total Withdrawals (excluding transfers).....         | \$ 12,349 | \$ 334,358         | \$ 824,660          |
| Total Tax and Loan Note Accounts (Table V).....                     | 10,363    | 77,162             | 241,450             | Net Change in Operating Cash Balance.....            | \$ 2,746  | \$ -33,480         | \$ -28,449          |
| Total Deposits (excluding transfers).....                           | \$ 15,094 | \$ 300,878         | \$ 796,211          |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Wednesday, November 16, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues  | Today      | This month to date | Fiscal year to date | Redemptions                                | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable                                    |            |                    |                     | Marketable                                 |            |                    |                     |
| Bills.....                                    |            |                    |                     | Bills.....                                 | \$ 0       | \$ 116,001         | \$ 360,109          |
| Regular Series.....                           | \$ 0       | \$ 141,645         | \$ 395,084          | Notes.....                                 | 0          | 43,273             | 75,641              |
| Cash Management Series.....                   | 0          | 4,000              | 17,000              | Bonds.....                                 | 0          | 4,073              | 4,075               |
| Notes.....                                    | 0          | 52,632             | 107,185             | Federal Financing Bank.....                | 0          | 0                  | 0                   |
| Bonds.....                                    | 0          | 0                  | 0                   | Nonmarketable:                             |            |                    |                     |
| Inflation-Protected Securities Increment..... | 132        | 2,033              | 3,934               | United States Savings Securities.....      | 54         | 732                | 1,740               |
| Federal Financing Bank.....                   | 0          | 0                  | 0                   | Government Account Series.....             | 135,252    | 1,368,630          | 4,266,552           |
| Nonmarketable:                                |            |                    |                     | Domestic Series.....                       | 0          | 0                  | 55                  |
| United States Savings Securities.....         |            |                    |                     | Foreign Series.....                        | 0          | 100                | 100                 |
| Cash Issue Price.....                         | 58         | 783                | 1,377               | State and Local Series.....                | 1          | 4,344              | 9,879               |
| Interest Increment.....                       | 0          | 523                | 1,182               | Other.....                                 | 2          | 12                 | 25                  |
| Government Account Series.....                | 131,058    | 1,365,560          | 4,309,592           |  |            |                    |                     |
| Domestic Series.....                          | 0          | 0                  | 55                  |  |            |                    |                     |
| Foreign Series.....                           | 0          | 0                  | 0                   |  |            |                    |                     |
| State and Local Series.....                   | 1,507      | 6,445              | 13,626              |  |            |                    |                     |
| Other.....                                    | 2          | 13                 | 22                  |  |            |                    |                     |
| Total Issues.....                             | \$ 132,757 | \$ 1,573,633       | \$ 4,849,058        | Total Redemptions.....                     | \$ 135,309 | \$ 1,537,165       | \$ 4,718,176        |
|   |            |                    |                     | Net Change in Public Debt Outstanding..... | \$ -2,552  | \$ 36,468          | \$ 130,882          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:  |            |                    |                     |
| Public Debt Issues (Table III-A).....                           | \$ 132,757 | \$ 1,573,633       | \$ 4,849,058        |
| Premium on New Issues.....                                      | 0          | 0                  | 0                   |
| Discount on New Issues:   |            |                    |                     |
| Bills (-).....  | 0          | 1,627              | 4,562               |
| Bonds and Notes (-).....  | 0          | 162                | 564                 |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-).....                        | 131,058    | 1,365,560          | 4,309,592           |
| Interest Increment on United States Savings Securities (-)..... | 0          | 523                | 1,182               |
| Inflation-Protected Securities Increment.....                   | 132        | 2,033              | 3,634               |
| Total Public Debt Cash Issues                                   |            |                    |                     |
| Deposited in Federal Reserve Account.....                       | \$ 1,566   | \$ 203,729         | \$ 529,524          |
| Public Debt Cash Redemptions:                                   |            |                    |                     |
| Public Debt Redemptions (Table III-A).....                      | \$ 135,309 | \$ 1,537,165       | \$ 4,718,176        |
| Premium on Debt Buyback Operation.....                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-).....                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-).....                        | 135,252    | 1,368,630          | 4,266,552           |
| Total Public Debt Cash Redemptions                              |            |                    |                     |
| Withdrawn from Federal Reserve Acct.....                        | \$ 57      | \$ 168,535         | \$ 451,624          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                        | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public.....                | \$ 4,689,819          | \$ 4,688,458    | \$ 4,650,516 | \$ 4,601,239 |
| Intragovernmental Holdings.....             | 3,373,773             | 3,377,685       | 3,376,607    | 3,331,471    |
| Total Public Debt Outstanding.....          | 8,063,591             | 8,066,143       | 8,027,123    | 7,932,710    |
| Less: Debt Not Subject to Limit:            |                       |                 |              |              |
| Other Debt.....                             | 509                   | 509             | 509          | 509          |
| Unamortized Discount.....                   | 49,075                | 49,173          | 47,966       | 47,290       |
| Federal Financing Bank.....                 | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit           |                       |                 |              |              |
| Guaranteed Debt of Government Agencies..... | 145                   | 145             | 133          | 130          |
| Total Public Debt Subject to Limit.....     | \$ 8,000,153          | \$ 8,002,607    | \$ 7,964,782 | \$ 7,871,040 |
| Statutory Debt Limit.....                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                               | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes.....    | \$ 11,021 | \$ 71,825          | \$ 193,743          |
| Individual Income Taxes.....                 | 5         | 55                 | 224                 |
| Railroad Retirement Taxes.....               | 46        | 182                | 571                 |
| Excise Taxes.....                            | 16        | 3,126              | 7,635               |
| Corporation Income Taxes.....                | 75        | 4,642              | 14,963              |
| Federal Unemployment Taxes.....              | 5         | 90                 | 801                 |
| Estate and Gift Taxes & Misc IRS Rcpts.....  | 4         | 45                 | 110                 |
| Change in Balance of Unclassified Taxes..... | 890       | 1,491              | 1,690               |
| Total.....                                   | \$ 12,061 | \$ 81,456          | \$ 219,735          |
| These Receipts were deposited in:            |           |                    |                     |
| Federal Reserve Account.....                 | 85        | 2,427              | 4,421               |
| Directly.....                                | 3,553     | 21,262             | 55,199              |
| Collector Depositaries.....                  | 8,363     | 55,127             | 152,930             |
| Tax and Loan Accounts.....                   | 60        | 2,639              | 7,185               |
| Inter-agency Transfers.....                  |           |                    |                     |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions           | Type of Depository |        |        | Total    |
|--------------------------------|--------------------|--------|--------|----------|
|                                | A                  | B      | C      |          |
| Opening Balance Today.....     | \$ 14              | \$ 79  | \$ 717 | \$ 810   |
| Deposits:                      |                    |        |        |          |
| Taxes Received (Table IV)..... | 21                 | 122    | 8,220  | 8,363    |
| Transfers to Depositaries..... | 0                  | 0      | 0      | 0        |
| Special Direct Investment..... | 0                  | 0      | 0      | 0        |
| Term Investment.....           | 0                  | 0      | 0      | 2,000    |
| Withdrawals:                   |                    |        |        |          |
| Treasury Initiated.....        | 0                  | 0      | 6,652  | 6,652    |
| Depository Initiated.....      | 3                  | 26     | 1,677  | 1,706    |
| Special Direct Investment..... | 0                  | 0      | 0      | 0        |
| Term Investment.....           | 0                  | 0      | 0      | 0        |
| Closing Balance Today.....     | \$ 32              | \$ 175 | \$ 608 | \$ 2,815 |

**TABLE VI—Income Tax Refunds Issued**

| Classification  | Today | This month to date | Fiscal year to date |
|-----------------|-------|--------------------|---------------------|
| Individual..... | \$ 4  | \$ 2,799           | \$ 5,503            |
| Business.....   | 147   | 3,023              | 8,246               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, November 17, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,051              | \$ 4,416        | \$ 5,712   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 12,926                | 2,815           | 34,999     | 31,300           |
| Total Operating Balance.....              | \$ 17,977             | \$ 7,231        | \$ 40,711  | \$ 35,680        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account:   |           |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 12     | \$ 257             | \$ 772              | Commodity Credit Corporation programs.....          | \$ 349    | \$ 4,361           | \$ 14,167           |
| Commodity Credit Corporation programs.....                         | 37        | 525                | 1,400               | Defense Vendor Payments (EFT).....                  | 1,083     | 13,601             | 35,530              |
| Customs and Certain Excise Taxes.....                              | 93        | 1,456              | 4,204               | Education Department programs.....                  | 291       | 3,627              | 10,977              |
| Deposits by States:  |           |                    |                     | Energy Department programs.....                     | 107       | 1,240              | 3,632               |
| Supplemental Security Income.....                                  | 0         | 1                  | 363                 | Federal Employees Insurance Payments.....           | 218       | 2,312              | 6,206               |
| Unemployment.....  | 32        | 3,525              | 4,875               | Fed Highway Administration programs.....            | 165       | 1,807              | 4,937               |
| Education Department programs.....                                 | 194       | 1,823              | 4,269               | Federal Salaries (EFT).....                         | 156       | 6,114              | 17,942              |
| Energy Department programs.....                                    | 12        | 331                | 956                 | Food and Nutrition Service (misc).....              | 112       | 1,589              | 4,020               |
| Estate and Gift Taxes.....   | 95        | 1,275              | 3,339               | Food Stamps.....                                    | 70        | 1,394              | 3,339               |
| Federal Reserve Earnings.....                                      | 0         | 1,203              | 2,728               | GSA programs.....                                   | 76        | 952                | 2,257               |
| Foreign Deposits, Military Sales.....                              | 17        | 611                | 1,469               | Health and Human Services Grants (misc).....        | 290       | 3,398              | 9,115               |
| FTD's Received (Table IV).....                                     | 621       | 24,311             | 60,242              | Housing and Urban Development programs.....         | 97        | 3,184              | 7,232               |
| Housing and Urban Development programs.....                        | 16        | 308                | 784                 | Interest on Treasury Securities.....                | 2         | 22,878             | 27,848              |
| Individual Income and Employment Taxes, Not Withheld.....          | 151       | 2,310              | 13,088              | Justice Department programs.....                    | 60        | 725                | 1,859               |
| Interest recd from T&L Depositaries.....                           | 2         | 38                 | 90                  | Labor Dept prgrms (excl. unemployment).....         | 50        | 606                | 1,664               |
| Justice Department programs.....                                   | 8         | 113                | 372                 | Medicaid.....                                       | 839       | 9,868              | 25,079              |
| Postal Service.....  | 369       | 5,263              | 13,498              | Medicare.....                                       | 1,206     | 18,153             | 41,136              |
| Public Debt Cash Issues (Table III-B).....                         | 75,235    | 278,964            | 604,759             | NASA programs.....                                  | 86        | 758                | 1,276               |
| Other Deposits:  |           |                    |                     | Postal Service Money Orders and Other.....          | 119       | 2,353              | 6,547               |
| Interior: Bureau of Land Management.....                           | 160       | 160                | 160                 | Public Debt Cash Redemp. (Table III-B).....         | 60,979    | 229,513            | 512,603             |
| Securities and Exchange Commission.....                            | 54        | 54                 | 569                 | Social Security Benefits (EFT).....                 | 0         | 29,866             | 63,994              |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 21        | 841                | 2,188               |
|  |           |                    |                     | Unemployment Insurance Benefits.....                | 98        | 1,386              | 3,570               |
|  |           |                    |                     | Veterans Affairs programs.....                      | 70        | 1,155              | 2,835               |
|  |           |                    |                     | Other Withdrawals:                                  |           |                    |                     |
|  |           |                    |                     | Emergency Prep & Response (DHS).....                | 60        | 3,492              | 6,284               |
|  |           |                    |                     | IRS Tax Refunds Business (EFT).....                 | 82        | 1,907              | 3,975               |
|  |           |                    |                     | Thrift Savings Plan Transfer.....                   | 62        | 964                | 2,268               |
|  |           |                    |                     | Transportation Security Admin (DHS).....            | 2         | 95                 | 256                 |
| Total Other Deposits.....  | 213       | 621                | 3,242               | Unclassified.....                                   | 1,166     | 17,067             | 39,637              |
| Change in Balance of Uncollected Funds (closing balance \$97)..... | 25        | -52                | -39                 | Total, Other Withdrawals.....                       | 1,371     | 40,593             | 82,624              |
| Transfers from Depositaries.....                                   | 274       | 109,620            | 270,208             | Transfers to Depositaries.....                      | 8,855     | 30,890             | 97,375              |
| Total Federal Reserve Account.....                                 | 77,405    | 432,502            | 990,620             | Total Federal Reserve Account.....                  | 76,770    | 433,162            | 989,950             |
| Tax and Loan Note Accounts:  |           |                    |                     | Tax and Loan Note Accounts:                         |           |                    |                     |
| FTD's Received (Table IV).....                                     | 1,530     | 56,657             | 154,460             | Transfers to Federal Reserve Account (Table V)..... | 274       | 109,620            | 270,208             |
| Transfers from Federal Reserve Account (Table V).....              | 8,855     | 30,890             | 97,375              | Total Withdrawals (excluding transfers).....        | \$ 67,915 | \$ 402,273         | \$ 892,575          |
| Total Tax and Loan Note Accounts (Table V).....                    | 10,384    | 87,547             | 251,835             | Net Change in Operating Cash Balance.....           | \$ 10,746 | \$ -22,734         | \$ -17,703          |
| Total Deposits (excluding transfers).....                          | \$ 78,661 | \$ 379,539         | \$ 874,872          |   |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Thursday, November 17, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 60,849  | \$ 176,850         | \$ 420,958          |
| Regular Series                           | \$ 74,439  | \$ 216,083         | \$ 469,523          | Notes                                 | 0          | 43,273             | 75,641              |
| Cash Management Series                   | 0          | 4,000              | 17,000              | Bonds                                 | 1          | 4,074              | 4,076               |
| Notes                                    | -1         | 52,631             | 107,184             | Federal Financing Bank                | 0          | 0                  | 0                   |
| Bonds                                    | 0          | 0                  | 0                   | Nonmarketable:                        |            |                    |                     |
| Inflation-Protected Securities Increment | 132        | 2,165              | 4,067               | United States Savings Securities      | 50         | 782                | 1,790               |
| Federal Financing Bank                   | 0          | 0                  | 0                   | Government Account Series             | 133,723    | 1,502,353          | 4,400,275           |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 0                  | 55                  |
| United States Savings Securities         | 56         | 839                | 1,432               | Foreign Series                        | 0          | 100                | 100                 |
| Cash Issue Price                         | 0          | 523                | 1,182               | State and Local Series                | 76         | 4,420              | 9,955               |
| Interest Increment                       | 138,310    | 1,503,870          | 4,447,902           | Other                                 | 3          | 15                 | 28                  |
| Government Account Series                | 0          | 0                  | 55                  |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 0                   |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 0                   |                                       |            |                    |                     |
| State and Local Series                   | 1,545      | 7,989              | 15,170              |                                       |            |                    |                     |
| Other                                    | 5          | 18                 | 27                  |                                       |            |                    |                     |
| Total Issues                             | \$ 214,484 | \$ 1,788,118       | \$ 5,063,542        | Total Redemptions                     | \$ 194,701 | \$ 1,731,866       | \$ 4,912,878        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 19,783  | \$ 56,251          | \$ 150,665          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 214,484 | \$ 1,788,118       | \$ 5,063,542        |
| Premium on New Issues                                      | 0          | 0                  | 0                   |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 807        | 2,434              | 5,369               |
| Bonds and Notes (-)  | 0          | 162                | 564                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 138,310    | 1,503,870          | 4,447,902           |
| Interest Increment on United States Savings Securities (-) | 0          | 523                | 1,182               |
| Inflation-Protected Securities Increment                   | 132        | 2,165              | 3,766               |
| Total Public Debt Cash Issues                              | \$ 75,235  | \$ 278,964         | \$ 604,759          |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 194,701 | \$ 1,731,866       | \$ 4,912,878        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 133,723    | 1,502,353          | 4,400,275           |
| Total Public Debt Cash Redemptions                         | \$ 60,979  | \$ 229,513         | \$ 512,603          |
| Withdrawn from Federal Reserve Acct.                       |            |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public   | \$ 4,705,406          | \$ 4,689,819    | \$ 4,650,516 | \$ 4,601,239 |
| Intragovernmental Holdings  | 3,377,969             | 3,373,773       | 3,376,607    | 3,331,471    |
| Total Public Debt   |                       |                 |              |              |
| Outstanding   | 8,083,374             | 8,063,591       | 8,027,123    | 7,932,710    |
| Less: Debt Not Subject to Limit   |                       |                 |              |              |
| Other Debt  | 509                   | 509             | 509          | 509          |
| Unamortized Discount  | 49,784                | 49,075          | 47,966       | 47,290       |
| Federal Financing Bank  | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies  | 145                   | 145             | 133          | 130          |
| Total Public Debt Subject to Limit  | \$ 8,019,228          | \$ 8,000,153    | \$ 7,964,782 | \$ 7,871,040 |
| Statutory Debt Limit  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion.  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily). |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification  | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                      | \$ 1,937 | \$ 73,762          | \$ 195,680          |
| Individual Income Taxes                                   | 4        | 59                 | 228                 |
| Railroad Retirement Taxes                                 | 11       | 193                | 582                 |
| Excise Taxes  | 13       | 3,139              | 7,648               |
| Corporation Income Taxes                                  | 36       | 4,678              | 14,999              |
| Federal Unemployment Taxes                                | 4        | 94                 | 805                 |
| Estate and Gift Taxes & Misc. IRS Rcpts.                  | 7        | 52                 | 116                 |
| Change in Balance of Unclassified Taxes                   | 141      | 1,632              | 1,831               |
| Total   | \$ 2,153 | \$ 83,609          | \$ 221,888          |
| These Receipts were deposited in Federal Reserve Account: |          |                    |                     |
| Directly  | 54       | 2,482              | 4,476               |
| Collector Depositories                                    | 567      | 21,829             | 55,766              |
| Tax and Loan Accounts                                     | 1,530    | 56,657             | 154,460             |
| Inter-agency Transfers                                    | 2        | 2,641              | 7,186               |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 32              | \$ 175 | \$ 608   | \$ 2,815  |
| Deposits:                 |                    |        |          |           |
| Taxes Received (Table IV) | 7                  | 36     | 1,486    | 1,530     |
| Transfers to Depositories | 14                 | 20     | 4,821    | 4,855     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 4,000     |
| Withdrawals:              |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 0        | 0         |
| Depository Initiated      | 2                  | 12     | 260      | 274       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Closing Balance Today     | \$ 52              | \$ 219 | \$ 6,655 | \$ 12,926 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 13 | \$ 2,812           | \$ 5,516            |
| Business       | 84    | 3,107              | 8,330               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, November 18, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,469              | \$ 5,051        | \$ 5,712   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 11,029                | 12,926          | 34,999     | 31,300           |
| Total Operating Balance.....              | \$ 16,498             | \$ 17,977       | \$ 40,711  | \$ 35,680        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account:   |          |                    |                     | Federal Reserve Account:                            |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 17    | \$ 274             | \$ 789              | Commodity Credit Corporation programs.....          | \$ 283    | \$ 4,643           | \$ 14,450           |
| Commodity Credit Corporation programs.....                         | 32       | 557                | 1,432               | Defense Vendor Payments (EFT).....                  | 1,341     | 14,942             | 36,871              |
| Customs and Certain Excise Taxes.....                              | 116      | 1,571              | 4,320               | Education Department programs.....                  | 1,006     | 4,633              | 11,983              |
| Deposits by States:  |          |                    |                     | Energy Department programs.....                     | 108       | 1,348              | 3,740               |
| Supplemental Security Income.....                                  | 0        | 1                  | 363                 | Federal Employees Insurance Payments.....           | 104       | 2,415              | 6,309               |
| Unemployment.....  | 55       | 3,580              | 4,930               | Fed Highway Administration programs.....            | 93        | 1,900              | 5,030               |
| Education Department programs.....                                 | 73       | 1,896              | 4,343               | Federal Salaries (EFT).....                         | 2,432     | 8,546              | 20,374              |
| Energy Department programs.....                                    | 314      | 645                | 1,270               | Food and Nutrition Service (misc).....              | 86        | 1,674              | 4,106               |
| Estate and Gift Taxes.....   | 145      | 1,420              | 3,484               | Food Stamps.....                                    | 60        | 1,454              | 3,399               |
| Federal Reserve Earnings.....                                      | 0        | 1,203              | 2,728               | GSA programs.....                                   | 19        | 970                | 2,276               |
| Foreign Deposits, Military Sales.....                              | 7        | 618                | 1,476               | Health and Human Services Grants (misc).....        | 249       | 3,647              | 9,364               |
| FTD's Received (Table IV).....                                     | 2,224    | 26,535             | 62,466              | Housing and Urban Development programs.....         | 103       | 3,287              | 7,335               |
| Housing and Urban Development programs.....                        | 19       | 326                | 803                 | Interest on Treasury Securities.....                | 2         | 22,880             | 27,850              |
| Individual Income and Employment Taxes, Not Withheld.....          | 198      | 2,508              | 13,286              | Justice Department programs.....                    | 60        | 786                | 1,919               |
| Interest recd from T&L Depositaries.....                           | 0        | 38                 | 90                  | Labor Dept prgrms (excl unemployment).....          | 58        | 664                | 1,722               |
| Justice Department programs.....                                   | 7        | 120                | 379                 | Medicaid.....                                       | 489       | 10,357             | 25,568              |
| Postal Service.....  | 361      | 5,624              | 13,859              | Medicare.....                                       | 1,187     | 19,341             | 42,323              |
| Public Debt Cash Issues (Table III-B).....                         | 68       | 279,032            | 604,827             | NASA programs.....                                  | 58        | 816                | 1,334               |
| Other Deposits.....  |          |                    |                     | Postal Service Money Orders and Other.....          | 155       | 2,508              | 6,703               |
|  |          |                    |                     | Public Debt Cash Redemp (Table III-B).....          | 325       | 229,838            | 512,928             |
|  |          |                    |                     | Social Security Benefits (EFT).....                 | 0         | 29,866             | 63,994              |
|  |          |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 26        | 867                | 2,213               |
|  |          |                    |                     | Unemployment Insurance Benefits.....                | 84        | 1,470              | 3,654               |
|  |          |                    |                     | Veterans Affairs programs.....                      | 110       | 1,265              | 2,945               |
|  |          |                    |                     | Other Withdrawals.....                              |           |                    |                     |
|  |          |                    |                     | Emergency Prep & Response (DHS).....                | 95        | 3,587              | 6,379               |
|  |          |                    |                     | Federal Transit Admin.....                          | 63        | 123                | 432                 |
|  |          |                    |                     | IRS Tax Refunds Individual (EFT).....               | 148       | 538                | 1,365               |
|  |          |                    |                     | Thrift Savings Plan Transfer.....                   | 88        | 1,052              | 2,356               |
|  |          |                    |                     | Transportation Security Admin (DHS).....            | 13        | 108                | 269                 |
| Total Other Deposits.....  | 0        | 621                | 3,242               | Unclassified.....                                   | 936       | 18,002             | 40,573              |
| Change in Balance of Uncollected Funds (closing balance \$94)..... | 3        | -49                | -36                 | Total, Other Withdrawals.....                       | 1,342     | 41,935             | 83,965              |
| Transfers from Depositaries.....                                   | 6,677    | 116,297            | 276,885             | Transfers to Depositaries.....                      | 120       | 31,010             | 97,495              |
| Total Federal Reserve Account.....                                 | 10,316   | 442,818            | 1,000,937           | Total Federal Reserve Account.....                  | 9,898     | 443,061            | 999,849             |
| Tax and Loan Note Accounts:  |          |                    |                     | Tax and Loan Note Accounts:                         |           |                    |                     |
| FTD's Received (Table IV).....                                     | 4,659    | 61,316             | 159,119             | Transfers to Federal Reserve Account (Table V)..... | 6,677     | 116,297            | 276,885             |
| Transfers from Federal Reserve Account (Table V).....              | 120      | 31,010             | 97,495              | Total Withdrawals (excluding transfers).....        | \$ 9,778  | \$ 412,051         | \$ 902,353          |
| Total Tax and Loan Note Accounts (Table V).....                    | 4,780    | 92,326             | 256,614             | Net Change in Operating Cash Balance.....           | \$ -1,479 | \$ -24,213         | \$ -19,182          |
| Total Deposits (excluding transfers).....                          | \$ 8,299 | \$ 387,837         | \$ 883,171          |   |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Friday, November 18, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 176,850         | \$ 420,958          |
| Regular Series                           | \$ -2      | \$ 216,081         | \$ 469,521          | Notes                                 | 0          | 43,273             | 75,641              |
| Cash Management Series                   | 0          | 4,000              | 17,000              | Bonds                                 | 0          | 4,074              | 4,076               |
| Notes                                    | 0          | 52,630             | 107,184             | Federal Financing Bank                | 0          | 0                  | 0                   |
| Bonds                                    | 0          | 0                  | 0                   | Nonmarketable:                        |            |                    |                     |
| Inflation-Protected Securities Increment | 132        | 2,297              | 4,198               | United States Savings Securities      | 45         | 828                | 1,836               |
| Federal Financing Bank                   | 0          | 0                  | 0                   | Government Account Series             | 132,904    | 1,635,257          | 4,533,179           |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 0                  | 55                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 100                | 100                 |
| Cash Issue Price                         | 57         | 895                | 1,489               | State and Local Series                | 275        | 4,695              | 10,230              |
| Interest Increment                       | 0          | 523                | 1,183               | Other                                 | 4          | 18                 | 32                  |
| Government Account Series                | 132,502    | 1,636,372          | 4,580,404           |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 55                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 0                   |                                       |            |                    |                     |
| State and Local Series                   | 10         | 7,999              | 15,180              |                                       |            |                    |                     |
| Other                                    | 4          | 22                 | 31                  |                                       |            |                    |                     |
| Total Issues                             | \$ 132,703 | \$ 1,920,820       | \$ 5,196,245        | Total Redemptions                     | \$ 133,229 | \$ 1,865,095       | \$ 5,046,106        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -526    | \$ 55,725          | \$ 150,139          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 132,703 | \$ 1,920,820       | \$ 5,196,245        |
| Premium on New Issues                                      | 0          | 0                  | 0                   |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 2,434              | 5,369               |
| Bonds and Notes (-)  | 0          | 162                | 564                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 132,502    | 1,636,372          | 4,580,404           |
| Interest Increment on United States Savings Securities (-) | 0          | 523                | 1,183               |
| Inflation-Protected Securities Increment                   | 132        | 2,297              | 3,898               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 68      | \$ 279,032         | \$ 604,827          |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 133,229 | \$ 1,865,095       | \$ 5,046,106        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 132,904    | 1,635,257          | 4,533,179           |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct.                       | \$ 325     | \$ 229,838         | \$ 512,928          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,705,320          | \$ 4,705,406    | \$ 4,650,516 | \$ 4,601,239 |
| Intragovernmental Holdings             | 3,377,528             | 3,377,969       | 3,376,607    | 3,331,471    |
| Total Public Debt                      |                       |                 |              |              |
| Outstanding                            | 8,082,848             | 8,083,374       | 8,027,123    | 7,932,710    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 509                   | 509             | 509          | 509          |
| Unamortized Discount                   | 49,683                | 49,784          | 47,966       | 47,290       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 145                   | 145             | 133          | 130          |
| Total Public Debt Subject to Limit     | \$ 8,018,802          | \$ 8,019,228    | \$ 7,964,782 | \$ 7,871,040 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 7,589 | \$ 81,351          | \$ 203,269          |
| Individual Income Taxes                 | 4        | 63                 | 232                 |
| Railroad Retirement Taxes               | 6        | 200                | 589                 |
| Excise Taxes                            | 17       | 3,156              | 7,665               |
| Corporation Income Taxes                | 193      | 4,870              | 15,191              |
| Federal Unemployment Taxes              | 5        | 99                 | 810                 |
| Estate and Gift Taxes & Misc IRS Rcpts  | 2        | 53                 | 118                 |
| Change in Balance of Unclassified Taxes | -178     | 1,454              | 1,652               |
| Total                                   | \$ 7,638 | \$ 91,247          | \$ 229,526          |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 64       | 2,546              | 4,540               |
| Collector Depositaries                  | 2,160    | 23,990             | 57,927              |
| Tax and Loan Accounts                   | 4,659    | 61,316             | 159,119             |
| Inter-agency Transfers                  | 754      | 3,395              | 7,941               |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 52              | \$ 219 | \$ 6,655 | \$ 12,926 |
| Deposits:                 |                    |        |          |           |
| Taxes Received (Table IV) | 11                 | 64     | 4,585    | 4,659     |
| Transfers to Depositaries | 0                  | 0      | 120      | 120       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Withdrawals               |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 5,482    | 5,482     |
| Depository Initiated      | 2                  | 25     | 1,168    | 1,195     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Closing Balance Today     | \$ 61              | \$ 258 | \$ 4,710 | \$ 11,029 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today    | This month to date | Fiscal year to date |
|----------------|----------|--------------------|---------------------|
| Individual     | \$ 1,925 | \$ 4,737           | \$ 7,441            |
| Business       | 10       | 3,117              | 8,339               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, November 21, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,049              | \$ 5,469        | \$ 5,712   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 12,887                | 11,029          | 34,999     | 31,300           |
| Total Operating Balance.....              | \$ 17,936             | \$ 16,498       | \$ 40,711  | \$ 35,680        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today    | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account  |           |                    |                     | Federal Reserve Account                             |          |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 16     | \$ 290             | \$ 805              | Commodity Credit Corporation programs.....          | \$ 392   | \$ 5,036           | \$ 14,842           |
| Commodity Credit Corporation programs.....                         | 36        | 593                | 1,469               | Defense Vendor Payments (EFT).....                  | 1,260    | 16,202             | 38,131              |
| Customs and Certain Excise Taxes.....                              | 111       | 1,682              | 4,431               | Education Department programs.....                  | 971      | 5,604              | 12,954              |
| Deposits by States.....  | 0         | 1                  | 363                 | Energy Department programs.....                     | 79       | 1,427              | 3,819               |
| Supplemental Security Income.....                                  | 0         | 1                  | 363                 | Federal Employees Insurance Payments.....           | 93       | 2,508              | 6,402               |
| Unemployment.....  | 58        | 3,638              | 4,988               | Fed Highway Administration programs.....            | 79       | 1,979              | 5,109               |
| Education Department programs.....                                 | 196       | 2,091              | 4,538               | Federal Salaries (EFT).....                         | 1,131    | 9,677              | 21,505              |
| Energy Department programs.....                                    | 55        | 699                | 1,325               | Food and Nutrition Service (misc).....              | 194      | 1,868              | 4,300               |
| Estate and Gift Taxes.....   | 119       | 1,539              | 3,603               | Food Stamps.....                                    | 146      | 1,601              | 3,546               |
| Federal Reserve Earnings.....                                      | 0         | 1,203              | 2,728               | GSA programs.....                                   | 49       | 1,020              | 2,325               |
| Foreign Deposits, Military Sales.....                              | 7         | 625                | 1,483               | Health and Human Services Grants (misc).....        | 291      | 3,938              | 9,656               |
| FTD's Received (Table IV).....                                     | 1,782     | 28,318             | 64,249              | Housing and Urban Development programs.....         | 109      | 3,396              | 7,444               |
| Housing and Urban Development programs.....                        | 33        | 359                | 835                 | Interest on Treasury Securities.....                | 3        | 22,883             | 27,853              |
| Individual Income and Employment Taxes, Not Withheld.....          | 198       | 2,706              | 13,484              | Justice Department programs.....                    | 51       | 837                | 1,970               |
| Interest recd from T&L Depositaries.....                           | 0         | 38                 | 90                  | Labor Dept. prgms (excl. unemployment).....         | 66       | 730                | 1,788               |
| Justice Department programs.....                                   | 12        | 132                | 391                 | Medicaid.....                                       | 587      | 10,944             | 26,154              |
| Postal Service.....  | 406       | 6,030              | 14,265              | Medicare.....                                       | 1,017    | 20,357             | 43,340              |
| Public Debt Cash Issues (Table III-B).....                         | 125       | 279,157            | 604,952             | NASA programs.....                                  | 37       | 853                | 1,371               |
| Other Deposits:  |           |                    |                     | Postal Service Money Orders and Other.....          | 344      | 2,852              | 7,046               |
| Minerals Management Svc/Collections.....                           | 128       | 189                | 951                 | Public Debt Cash Redemp. (Table III-B).....         | 67       | 229,906            | 512,995             |
|  |           |                    |                     | Social Security Benefits (EFT).....                 | 0        | 29,866             | 63,994              |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 38       | 905                | 2,251               |
|  |           |                    |                     | Unemployment Insurance Benefits.....                | 136      | 1,605              | 3,789               |
|  |           |                    |                     | Veterans Affairs programs.....                      | 110      | 1,375              | 3,055               |
|  |           |                    |                     | Other Withdrawals                                   |          |                    |                     |
|  |           |                    |                     | Emergency Prep & Response (DHS).....                | 132      | 3,720              | 6,511               |
|  |           |                    |                     | Transportation Security Admin (DHS).....            | 25       | 133                | 294                 |
| Total Other Deposits.....  | 128       | 749                | 3,370               | Unclassified.....                                   | 1,291    | 19,293             | 41,863              |
| Change in Balance of Uncollected Funds (closing balance \$50)..... | 44        | -5                 | 8                   | Total, Other Withdrawals.....                       | 1,448    | 43,382             | 85,413              |
| Transfers from Depositaries.....                                   | 5,182     | 121,479            | 282,067             | Transfers to Depositaries.....                      | 227      | 31,237             | 97,722              |
| Total Federal Reserve Account.....                                 | 8,506     | 451,324            | 1,009,443           | Total Federal Reserve Account.....                  | 8,926    | 451,987            | 1,008,775           |
| Tax and Loan Note Accounts   |           |                    |                     | Tax and Loan Note Accounts                          |          |                    |                     |
| FTD's Received (Table IV).....                                     | 6,813     | 68,129             | 165,932             | Transfers to Federal Reserve Account (Table V)..... | 5,182    | 121,479            | 282,067             |
| Transfers from Federal Reserve Account (Table V).....              | 227       | 31,237             | 97,722              | Total Withdrawals (excluding transfers).....        | \$ 8,699 | \$ 420,750         | \$ 911,052          |
| Total Tax and Loan Note Accounts (Table V).....                    | 7,040     | 99,366             | 263,655             | Net Change in Operating Cash Balance.....           | \$ 1,438 | \$ -22,775         | \$ -17,744          |
| Total Deposits (excluding transfers).....                          | \$ 10,137 | \$ 397,975         | \$ 893,308          |   |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: [www.fms.treas.gov/dts/](http://www.fms.treas.gov/dts/). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son/>. For more information regarding this system, please call 202-482-1986.



Monday, November 21, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ -3      | \$ 216,078         | \$ 469,518          | Notes                                 | \$ 0       | \$ 176,850         | \$ 420,958          |
| Cash Management Series                   | 0          | 4,000              | 17,000              | Bonds                                 | 0          | 43,273             | 75,641              |
| Notes                                    | 0          | 52,630             | 107,184             | Federal Financing Bank                | 0          | 4,074              | 4,076               |
| Bonds                                    | 0          | 0                  | 0                   |                                       | 0          | 0                  | 0                   |
| Inflation-Protected Securities Increment | 396        | 2,693              | 4,595               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 0                   | United States Savings Securities      | 54         | 882                | 1,890               |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 132,645    | 1,767,902          | 4,665,824           |
| United States Savings Securities:        |            |                    |                     | Domestic Series                       | 0          | 0                  | 55                  |
| Cash Issue Price                         | 83         | 978                | 1,572               | Foreign Series                        | 0          | 100                | 100                 |
| Interest Increment                       | 0          | 524                | 1,183               | State and Local Series                | 9          | 4,704              | 10,239              |
| Government Account Series                | 134,202    | 1,770,574          | 4,714,606           | Other                                 | 4          | 22                 | 36                  |
| Domestic Series                          | 0          | 0                  | 55                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 0                   |                                       |            |                    |                     |
| State and Local Series                   | 41         | 8,040              | 15,221              |                                       |            |                    |                     |
| Other                                    | 4          | 26                 | 35                  |                                       |            |                    |                     |
| Total Issues                             | \$ 134,723 | \$ 2,055,543       | \$ 5,330,968        | Total Redemptions                     | \$ 132,712 | \$ 1,997,808       | \$ 5,178,819        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 2,011   | \$ 57,735          | \$ 152,149          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 134,723 | \$ 2,055,543       | \$ 5,330,968        |
| Premium on New Issues                                      | 0          | 0                  | 0                   |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 2,434              | 5,369               |
| Bonds and Notes (-)  | 0          | 162                | 564                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 134,202    | 1,770,574          | 4,714,606           |
| Interest Increment on United States Savings Securities (-) | 0          | 524                | 1,183               |
| Inflation-Protected Securities Increment                   | 396        | 2,693              | 4,295               |
| Total Public Debt Cash Issues                              | \$ 125     | \$ 279,157         | \$ 604,952          |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 132,712 | \$ 1,997,808       | \$ 5,178,819        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 132,645    | 1,767,902          | 4,665,824           |
| Total Public Debt Cash Redemptions                         | \$ 67      | \$ 229,906         | \$ 512,995          |
| Withdrawn from Federal Reserve Acct.                       |            |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,705,452          | \$ 4,705,320    | \$ 4,650,516 | \$ 4,601,239 |
| Intragovernmental Holdings             | 3,379,407             | 3,377,528       | 3,376,607    | 3,331,471    |
| Total Public Debt Outstanding          | 8,084,859             | 8,082,848       | 8,027,123    | 7,932,710    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 509                   | 509             | 509          | 509          |
| Unamortized Discount                   | 49,380                | 49,683          | 47,966       | 47,290       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 145                   | 145             | 133          | 130          |
| Total Public Debt Subject to Limit     | \$ 8,021,115          | \$ 8,018,802    | \$ 7,964,782 | \$ 7,871,040 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 9,048 | \$ 90,399          | \$ 212,317          |
| Individual Income Taxes                 | 5        | 68                 | 237                 |
| Railroad Retirement Taxes               | 27       | 227                | 616                 |
| Excise Taxes                            | 36       | 3,192              | 7,701               |
| Corporation Income Taxes                | 52       | 4,923              | 15,244              |
| Federal Unemployment Taxes              | 6        | 105                | 816                 |
| Estate and Gift Taxes & Misc IRS Rcpts  | 9        | 62                 | 127                 |
| Change in Balance of Unclassified Taxes | -429     | 1,025              | 1,223               |
| Total                                   | \$ 8,755 | \$ 100,001         | \$ 238,281          |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 74       | 2,620              | 4,614               |
| Collector Depositaries                  | 1,708    | 25,698             | 59,635              |
| Tax and Loan Accounts                   | 6,813    | 68,129             | 165,932             |
| Inter-agency Transfers                  | 159      | 3,554              | 8,100               |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 61              | \$ 258 | \$ 4,710 | \$ 11,029 |
| Deposits:                 |                    |        |          |           |
| Taxes Received (Table IV) | 8                  | 47     | 6,758    | 6,813     |
| Transfers to Depositaries | 0                  | 0      | 227      | 227       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Withdrawals:              |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 4,093    | 4,093     |
| Depository Initiated      | 2                  | 19     | 1,068    | 1,089     |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Closing Balance Today     | \$ 67              | \$ 286 | \$ 6,534 | \$ 12,887 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 47 | \$ 4,784           | \$ 7,488            |
| Business       | 60    | 3,177              | 8,399               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, November 22, 2005  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,082              | \$ 5,049        | \$ 5,712   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 7,477                 | 12,887          | 34,999     | 31,300           |
| Total Operating Balance.....              | \$ 12,559             | \$ 17,936       | \$ 40,711  | \$ 35,680        |

### TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today    | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |          |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 25    | \$ 315             | \$ 830              | Commodity Credit Corporation programs.....   | \$ 242    | \$ 5,277           | \$ 15,084           |
| Commodity Credit Corporation programs.....  | 28       | 622                | 1,497               | Defense Vendor Payments (EFT).....           | 1,481     | 17,683             | 39,612              |
| Customs and Certain Excise Taxes.....       | 121      | 1,803              | 4,552               | Education Department programs.....           | 304       | 5,908              | 13,258              |
| Deposits by States:                         |          |                    |                     | Energy Department programs.....              | 223       | 1,650              | 4,042               |
| Supplemental Security Income.....           | 0        | 1                  | 364                 | Federal Employees Insurance Payments.....    | 172       | 2,680              | 6,575               |
| Unemployment.....                           | 27       | 3,665              | 5,015               | Fed Highway Administration programs.....     | 133       | 2,112              | 5,242               |
| Education Department programs.....          | 123      | 2,215              | 4,661               | Federal Salaries (EFT).....                  | 608       | 10,285             | 22,113              |
| Energy Department programs.....             | 37       | 736                | 1,362               | Food and Nutrition Service (misc).....       | 103       | 1,971              | 4,403               |
| Estate and Gift Taxes.....                  | 115      | 1,654              | 3,718               | Food Stamps.....                             | 83        | 1,683              | 3,628               |
| Federal Reserve Earnings.....               | 0        | 1,203              | 2,728               | GSA programs.....                            | 36        | 1,056              | 2,361               |
| Foreign Deposits, Military Sales.....       | 7        | 632                | 1,490               | Health and Human Services Grants (misc)..... | 293       | 4,231              | 9,949               |
| FTD's Received (Table IV).....              | 571      | 28,889             | 64,820              | Housing and Urban Development programs.....  | 92        | 3,488              | 7,536               |
| Housing and Urban Development programs..... | 32       | 391                | 867                 | Interest on Treasury Securities.....         | 3         | 22,886             | 27,856              |
| Individual Income and Employment            |          |                    |                     | Justice Department programs.....             | 97        | 934                | 2,067               |
| Taxes, Not Withheld.....                    | 268      | 2,974              | 13,752              | Labor Dept. prgrms (excl unemployment).....  | 30        | 760                | 1,818               |
| Interest recd from T&L Depositories.....    | 2        | 40                 | 92                  | Medicaid.....                                | 756       | 11,700             | 26,911              |
| Justice Department programs.....            | 7        | 138                | 398                 | Medicare.....                                | 1,546     | 21,903             | 44,886              |
| Postal Service.....                         | 490      | 6,519              | 14,755              | NASA programs.....                           | 68        | 921                | 1,439               |
| Public Debt Cash Issues (Table III-B).....  | 377      | 279,534            | 605,329             | Postal Service Money Orders and Other.....   | 214       | 3,066              | 7,261               |
| Other Deposits                              |          |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 78        | 229,983            | 513,073             |
| Defense Finance & Accounting Service.....   | 76       | 591                | 1,219               | Social Security Benefits (EFT).....          | 0         | 29,866             | 63,994              |
|   |          |                    |                     | Temporary Assistance for Needy               |           |                    |                     |
|   |          |                    |                     | Families (HHS).....                          | 193       | 1,097              | 2,444               |
|   |          |                    |                     | Unemployment Insurance Benefits.....         | 158       | 1,763              | 3,947               |
|   |          |                    |                     | Veterans Affairs programs.....               | 77        | 1,452              | 3,131               |
|   |          |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |          |                    |                     | Agency for Internat'l Development.....       | 207       | 694                | 1,405               |
|   |          |                    |                     | Emergency Prep & Response (DHS).....         | 337       | 4,057              | 6,848               |
|   |          |                    |                     | Federal Financing Bank (net).....            | 50        | 312                | 463                 |
|   |          |                    |                     | State Department.....                        | 83        | 296                | 366                 |
|   |          |                    |                     | Thrift Savings Plan Transfer.....            | 99        | 1,182              | 2,485               |
|   |          |                    |                     | Transportation Security Admin. (DHS).....    | 6         | 139                | 300                 |
|   |          |                    |                     | USDA Forest Service.....                     | 64        | 127                | 260                 |
| Total Other Deposits.....                   | 76       | 825                | 3,446               | Unclassified.....                            | 764       | 20,057             | 42,627              |
| Change in Balance of Uncollected            |          |                    |                     | Total, Other Withdrawals.....                | 1,611     | 44,993             | 87,024              |
| Funds (closing balance \$124).....          | -75      | -79                | -66                 | Transfers to Depositories.....               | 125       | 31,362             | 97,847              |
| Transfers from Depositories.....            | 6,526    | 128,005            | 288,593             | Total Federal Reserve Account.....           | 8,725     | 460,712            | 1,017,500           |
| Total Federal Reserve Account.....          | 8,758    | 460,082            | 1,018,201           | Tax and Loan Note Accounts                   |           |                    |                     |
| Tax and Loan Note Accounts                  |          |                    |                     | Transfers to Federal Reserve Account         |           |                    |                     |
| FTD's Received (Table IV).....              | 991      | 69,121             | 166,923             | (Table V).....                               | 6,526     | 128,005            | 288,593             |
| Transfers from Federal Reserve Account      |          |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 8,600  | \$ 429,350         | \$ 919,653          |
| (Table V).....                              | 125      | 31,362             | 97,847              | Net Change in Operating Cash Balance.....    | \$ -5,377 | \$ -28,152         | \$ -23,121          |
| Total Tax and Loan Note                     |          |                    |                     |  |           |                    |                     |
| Accounts (Table V).....                     | 1,116    | 100,483            | 264,771             |  |           |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 3,223 | \$ 401,198         | \$ 896,532          |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in tax and loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.tms.treas.gov/dts](http://www.tms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Tuesday, November 22, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 176,850         | \$ 420,958          |
| Regular Series                           | \$ 0       | \$ 216,078         | \$ 469,518          | Notes                                 | 0          | 43,273             | 75,641              |
| Cash Management Series                   | 0          | 4,000              | 17,000              | Bonds                                 | 0          | 4,074              | 4,076               |
| Notes                                    | 0          | 52,630             | 107,184             | Federal Financing Bank                | 0          | 0                  | 0                   |
| Bonds                                    | 0          | 0                  | 0                   | Nonmarketable                         |            |                    |                     |
| Inflation-Protected Securities Increment | 132        | 2,825              | 4,727               | United States Savings Securities      | 54         | 936                | 1,944               |
| Federal Financing Bank                   | 0          | 0                  | 0                   | Government Account Series             | 131,530    | 1,899,432          | 4,797,354           |
| Nonmarketable                            |            |                    |                     | Domestic Series                       | 0          | 0                  | 55                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 100                | 100                 |
| Cash Issue Price                         | 53         | 1,031              | 1,624               | State and Local Series                | 19         | 4,724              | 10,259              |
| Interest Increment                       | 0          | 524                | 1,183               | Other                                 | 4          | 27                 | 40                  |
| Government Account Series                | 135,244    | 1,905,818          | 4,849,850           |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 55                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 0                   |                                       |            |                    |                     |
| State and Local Series                   | 320        | 8,360              | 15,541              |                                       |            |                    |                     |
| Other                                    | 4          | 30                 | 39                  |                                       |            |                    |                     |
| Total Issues                             | \$ 135,754 | \$ 2,191,297       | \$ 5,466,722        | Total Redemptions                     | \$ 131,608 | \$ 2,129,416       | \$ 5,310,427        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 4,146   | \$ 61,881          | \$ 156,295          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 135,754 | \$ 2,191,297       | \$ 5,466,722        |
| Premium on New Issues                                      | 0          | 0                  | 0                   |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 2,434              | 5,369               |
| Bonds and Notes (-)  | 0          | 162                | 564                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 135,244    | 1,905,818          | 4,849,850           |
| Interest Increment on United States Savings Securities (-) | 0          | 524                | 1,183               |
| Inflation-Protected Securities Increment                   | 132        | 2,825              | 4,427               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 377     | \$ 279,534         | \$ 605,329          |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 131,608 | \$ 2,129,416       | \$ 5,310,427        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 131,530    | 1,899,432          | 4,797,354           |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 78      | \$ 229,983         | \$ 513,073          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,705,947          | \$ 4,705,452    | \$ 4,650,516 | \$ 4,601,239 |
| Intragovernmental Holdings   | 3,383,058             | 3,379,407       | 3,376,607    | 3,331,471    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding  | 8,089,005             | 8,084,859       | 8,027,123    | 7,932,710    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 509                   | 509             | 509          | 509          |
| Unamortized Discount   | 49,279                | 49,380          | 47,966       | 47,290       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 145                   | 145             | 133          | 130          |
| Total Public Debt Subject to Limit   | \$ 8,025,362          | \$ 8,021,115    | \$ 7,964,782 | \$ 7,871,040 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.                                       |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 2,955 | \$ 93,354          | \$ 215,272          |
| Individual Income Taxes                 | 3        | 72                 | 240                 |
| Railroad Retirement Taxes               | 1        | 228                | 617                 |
| Excise Taxes                            | 32       | 3,224              | 7,733               |
| Corporation Income Taxes                | 48       | 4,970              | 15,291              |
| Federal Unemployment Taxes              | 5        | 110                | 821                 |
| Estate and Gift Taxes & Misc IRS Rcpts  | 2        | 64                 | 129                 |
| Change in Balance of Unclassified Taxes | -587     | 438                | 636                 |
| Total                                   | \$ 2,459 | \$ 102,460         | \$ 240,739          |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 61       | 2,681              | 4,675               |
| Collector Depositaries                  | 509      | 26,207             | 60,144              |
| Tax and Loan Accounts                   | 991      | 69,121             | 166,923             |
| Inter-agency Transfers                  | 897      | 4,451              | 8,996               |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total     |
|---------------------------|--------------------|--------|----------|-----------|
|                           | A                  | B      | C        |           |
| Opening Balance Today     | \$ 67              | \$ 286 | \$ 6,534 | \$ 12,887 |
| Deposits                  |                    |        |          |           |
| Taxes Received (Table IV) | 6                  | 35     | 950      | 991       |
| Transfers to Depositaries | 0                  | 0      | 125      | 125       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 0         |
| Withdrawals               |                    |        |          |           |
| Treasury Initiated        | 0                  | 0      | 2,348    | 2,348     |
| Depository Initiated      | 2                  | 15     | 161      | 178       |
| Special Direct Investment | 0                  | 0      | 0        | 0         |
| Term Investment           | 0                  | 0      | 0        | 4,000     |
| Closing Balance Today     | \$ 71              | \$ 306 | \$ 5,101 | \$ 7,477  |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 5  | \$ 4,789           | \$ 7,493            |
| Business       | 349   | 3,525              | 8,748               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, November 23, 2005  
 (Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,162              | \$ 5,082        | \$ 5,712   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 544                   | 7,477           | 34,999     | 31,300           |
| Total Operating Balance.....              | \$ 4,706              | \$ 12,559       | \$ 40,711  | \$ 35,680        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits  | Today    | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account   |          |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                             | \$ 14    | \$ 329             | \$ 844              | Commodity Credit Corporation programs.....          | \$ 327    | \$ 5,605           | \$ 15,411           |
| Commodity Credit Corporation programs.....                          | 36       | 658                | 1,533               | Defense Vendor Payments (EFT).....                  | 1,111     | 18,794             | 40,723              |
| Customs and Certain Excise Taxes.....                               | 414      | 2,217              | 4,966               | Education Department programs.....                  | 358       | 6,266              | 13,616              |
| Deposits by States:   |          |                    |                     | Energy Department programs.....                     | 241       | 1,892              | 4,284               |
| Supplemental Security Income.....                                   | 0        | 1                  | 364                 | Federal Employees Insurance Payments.....           | 428       | 3,108              | 7,002               |
| Unemployment.....   | 32       | 3,697              | 5,047               | Fed Highway Administration programs.....            | 152       | 2,264              | 5,395               |
| Education Department programs.....                                  | 83       | 2,297              | 4,744               | Federal Salaries (EFT).....                         | 720       | 11,005             | 22,833              |
| Energy Department programs.....                                     | 58       | 794                | 1,419               | Food and Nutrition Service (misc).....              | 146       | 2,117              | 4,549               |
| Estate and Gift Taxes.....  | 102      | 1,757              | 3,821               | Food Stamps.....                                    | 64        | 1,748              | 3,692               |
| Federal Reserve Earnings.....                                       | 382      | 1,585              | 3,109               | GSA programs.....                                   | 55        | 1,111              | 2,416               |
| Foreign Deposits, Military Sales.....                               | 3        | 635                | 1,493               | Health and Human Services Grants (misc).....        | 339       | 4,570              | 10,288              |
| FTD's Received (Table IV).....                                      | 3,545    | 32,433             | 68,364              | Housing and Urban Development programs.....         | 90        | 3,578              | 7,626               |
| Housing and Urban Development programs.....                         | 23       | 414                | 890                 | Interest on Treasury Securities.....                | 3         | 22,889             | 27,859              |
| Individual Income and Employment Taxes, Not Withheld.....           | 229      | 3,203              | 13,981              | Justice Department programs.....                    | 46        | 980                | 2,113               |
| Interest recd from T&L Depositaries.....                            | 2        | 42                 | 94                  | Labor Dept. prgrms (excl. unemployment).....        | 117       | 877                | 1,935               |
| Justice Department programs.....                                    | 6        | 144                | 403                 | Medicaid.....                                       | 700       | 12,400             | 27,610              |
| Postal Service.....   | 373      | 6,892              | 15,128              | Medicare.....                                       | 1,705     | 23,608             | 46,591              |
| Public Debt Cash Issues (Table III-B).....                          | 163      | 279,697            | 605,492             | NASA programs.....                                  | 138       | 1,059              | 1,577               |
| Other Deposits:   |          |                    |                     | Postal Service Money Orders and Other.....          | 182       | 3,248              | 7,442               |
| Air Transport Security Fees.....                                    | 2        | 27                 | 184                 | Public Debt Cash Redemp. (Table III-B).....         | 56        | 230,039            | 513,129             |
|   |          |                    |                     | Social Security Benefits (EFT).....                 | 4,407     | 34,273             | 68,400              |
|   |          |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 30        | 1,127              | 2,474               |
|   |          |                    |                     | Unemployment Insurance Benefits.....                | 106       | 1,868              | 4,052               |
|   |          |                    |                     | Veterans Affairs programs.....                      | 76        | 1,528              | 3,208               |
|   |          |                    |                     | Other Withdrawals:                                  |           |                    |                     |
|   |          |                    |                     | Emergency Prep & Response (DHS).....                | 3,849     | 7,905              | 10,697              |
|   |          |                    |                     | Federal Transit Admin. ....                         | 52        | 175                | 484                 |
|   |          |                    |                     | Interior: Office of Surface Mining.....             | 61        | 61                 | 61                  |
|   |          |                    |                     | International Monetary Fund.....                    | -145      | -440               | -978                |
|   |          |                    |                     | IRS Tax Refunds Business (EFT).....                 | 93        | 2,011              | 4,079               |
|   |          |                    |                     | Thrift Savings Plan Transfer.....                   | 153       | 1,335              | 2,639               |
|   |          |                    |                     | Transportation Security Admin. (DHS).....           | 15        | 155                | 315                 |
| Total Other Deposits.....   | 2        | 827                | 3,448               | Unclassified.....                                   | 955       | 21,012             | 43,582              |
| Change in Balance of Uncollected Funds (closing balance \$206)..... | -81      | -161               | -148                | Total, Other Withdrawals.....                       | 5,034     | 50,027             | 92,058              |
| Transfers from Depositaries.....                                    | 10,482   | 138,487            | 299,075             | Transfers to Depositaries.....                      | 156       | 31,519             | 98,004              |
| Total Federal Reserve Account.....                                  | 15,866   | 475,948            | 1,034,067           | Total Federal Reserve Account.....                  | 16,786    | 477,498            | 1,034,286           |
| Tax and Loan Note Accounts:   |          |                    |                     | Tax and Loan Note Accounts                          |           |                    |                     |
| FTD's Received (Table IV).....                                      | 3,392    | 72,513             | 170,315             | Transfers to Federal Reserve Account (Table V)..... | 10,482    | 138,487            | 299,075             |
| Transfers from Federal Reserve Account (Table V).....               | 156      | 31,519             | 98,004              | Total Withdrawals (excluding transfers).....        | \$ 16,629 | \$ 445,979         | \$ 936,282          |
| Total Tax and Loan Note Accounts (Table V).....                     | 3,549    | 104,031            | 268,319             | Net Change in Operating Cash Balance.....           | \$ -7,853 | \$ -36,005         | \$ -30,974          |
| Total Deposits (excluding transfers).....                           | \$ 8,776 | \$ 409,974         | \$ 905,308          |   |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202 874 9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202 482 1986.



Wednesday, November 23, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ 0       | \$ 216,078         | \$ 469,518          | Notes                                 | \$ 0       | \$ 176,850         | \$ 420,958          |
| Cash Management Series                   | 0          | 4,000              | 17,000              | Bonds                                 | 0          | 43,273             | 75,641              |
| Notes                                    | 0          | 52,630             | 107,184             | Federal Financing Bank                | 0          | 4,074              | 4,076               |
| Bonds                                    | 0          | 0                  | 0                   |                                       | 0          | 0                  | 0                   |
| Inflation-Protected Securities Increment | 131        | 2,957              | 4,858               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 0                   | United States Savings Securities      | 50         | 986                | 1,994               |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 136,480    | 2,035,912          | 4,933,834           |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 55                  |
| Cash Issue Price                         | 55         | 1,086              | 1,679               | Foreign Series                        | 0          | 100                | 100                 |
| Interest Increment                       | 0          | 524                | 1,184               | State and Local Series                | 2          | 4,725              | 10,260              |
| Government Account Series                | 132,152    | 2,037,970          | 4,982,002           | Other                                 | 4          | 30                 | 44                  |
| Domestic Series                          | 0          | 0                  | 55                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 0                   |                                       |            |                    |                     |
| State and Local Series                   | 104        | 8,465              | 15,645              |                                       |            |                    |                     |
| Other                                    | 4          | 34                 | 43                  |                                       |            |                    |                     |
| Total Issues                             | \$ 132,447 | \$ 2,323,744       | \$ 5,599,169        | Total Redemptions                     | \$ 136,536 | \$ 2,265,951       | \$ 5,446,963        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -4,089  | \$ 57,792          | \$ 152,206          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 132,447 | \$ 2,323,744       | \$ 5,599,169        |
| Premium on New Issues                                      | 0          | 0                  | 0                   |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 2,434              | 5,369               |
| Bonds and Notes (-)  | 0          | 162                | 564                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 132,152    | 2,037,970          | 4,982,002           |
| Interest Increment on United States Savings Securities (-) | 0          | 524                | 1,184               |
| Inflation-Protected Securities Increment                   | 131        | 2,957              | 4,558               |
| Total Public Debt Cash Issues                              | \$ 163     | \$ 279,697         | \$ 605,492          |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 136,536 | \$ 2,265,951       | \$ 5,446,963        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation                         | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 136,480    | 2,035,912          | 4,933,834           |
| Total Public Debt Cash Redemptions                         | \$ 56      | \$ 230,039         | \$ 513,129          |
| Withdrawn from Federal Reserve Acct.                       |            |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:   | \$ 4,706,117          | \$ 4,705,947    | \$ 4,650,516 | \$ 4,601,239 |
| Intragovernmental Holdings   | 3,378,799             | 3,383,058       | 3,376,607    | 3,331,471    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding  | 8,084,916             | 8,089,005       | 8,027,123    | 7,932,710    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 509                   | 509             | 509          | 509          |
| Unamortized Discount   | 49,179                | 49,279          | 47,966       | 47,290       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 145                   | 145             | 133          | 130          |
| Total Public Debt Subject to Limit   | \$ 8,021,374          | \$ 8,025,362    | \$ 7,964,782 | \$ 7,871,040 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.                                       |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 6,833 | \$ 100,187         | \$ 222,105          |
| Individual Income Taxes                 | 4        | 76                 | 244                 |
| Railroad Retirement Taxes               | 5        | 233                | 622                 |
| Excise Taxes                            | 80       | 3,304              | 7,813               |
| Corporation Income Taxes                | 475      | 5,446              | 15,767              |
| Federal Unemployment Taxes              | 4        | 114                | 825                 |
| Estate and Gift Taxes & Misc. IRS Rcpts | 4        | 68                 | 133                 |
| Change in Balance of Unclassified Taxes | -292     | 146                | 344                 |
| Total                                   | \$ 7,113 | \$ 109,573         | \$ 247,852          |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 179      | 2,861              | 4,855               |
| Collector Depositaries                  | 3,366    | 29,573             | 63,510              |
| Tax and Loan Accounts                   | 3,392    | 72,513             | 170,315             |
| Inter-agency Transfers                  | 176      | 4,627              | 9,173               |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 71              | \$ 306 | \$ 5,101 | \$ 7,477 |
| Deposits:                 |                    |        |          |          |
| Taxes Received (Table IV) | 12                 | 85     | 3,295    | 3,392    |
| Transfers to Depositaries | 0                  | 0      | 156      | 156      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals:              |                    |        |          |          |
| Treasury Initiated        | 71                 | 306    | 6,973    | 7,350    |
| Depository Initiated      | 1                  | 10     | 1,121    | 1,132    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 2,000    |
| Closing Balance Today     | \$ 11              | \$ 76  | \$ 457   | \$ 544   |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 10 | \$ 4,799           | \$ 7,503            |
| Business       | 108   | 3,633              | 8,856               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, November 25, 2005  
 (Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,685              | \$ 4,162        | \$ 5,712   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 6,406                 | 544             | 34,999     | 31,300           |
| Total Operating Balance.....              | \$ 12,090             | \$ 4,706        | \$ 40,711  | \$ 35,680        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account.....                                       |           |                    |                     | Federal Reserve Account.....                        |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 20     | \$ 349             | \$ 864              | Commodity Credit Corporation programs.....          | \$ 273    | \$ 5,878           | \$ 15,684           |
| Commodity Credit Corporation programs.....                         | 43        | 701                | 1,576               | Defense Vendor Payments (EFT).....                  | 1,673     | 20,467             | 42,396              |
| Customs and Certain Excise Taxes.....                              | 93        | 2,310              | 5,058               | Education Department programs.....                  | 107       | 6,373              | 13,723              |
| Deposits by States.....  |           |                    |                     | Energy Department programs.....                     | 59        | 1,951              | 4,343               |
| Supplemental Security Income.....                                  | 0         | 1                  | 364                 | Federal Employees Insurance Payments.....           | 168       | 3,276              | 7,171               |
| Unemployment.....  | 9         | 3,706              | 5,056               | Fed. Highway Administration programs.....           | 100       | 2,364              | 5,495               |
| Education Department programs.....                                 | 140       | 2,438              | 4,885               | Federal Salaries (EFT).....                         | 146       | 11,151             | 22,979              |
| Energy Department programs.....                                    | 38        | 832                | 1,457               | Food and Nutrition Service (misc).....              | 122       | 2,239              | 4,671               |
| Estate and Gift Taxes.....   | 155       | 1,912              | 3,976               | Food Stamps.....                                    | 96        | 1,844              | 3,789               |
| Federal Reserve Earnings.....                                      | 0         | 1,585              | 3,109               | GSA programs.....                                   | 97        | 1,208              | 2,513               |
| Foreign Deposits, Military Sales.....                              | 11        | 646                | 1,504               | Health and Human Services Grants (misc).....        | 295       | 4,865              | 10,583              |
| FTD's Received (Table IV).....                                     | 1,421     | 33,855             | 69,786              | Housing and Urban Development programs.....         | 109       | 3,687              | 7,735               |
| Housing and Urban Development programs.....                        | 16        | 430                | 906                 | Interest on Treasury Securities.....                | 2         | 22,891             | 27,861              |
| Individual Income and Employment Taxes, Not Withheld.....          | 164       | 3,367              | 14,145              | Justice Department programs.....                    | 66        | 1,046              | 2,179               |
| Interest recd from T&L Depositories.....                           | 4         | 46                 | 98                  | Labor Dept. prgrms (excl. unemployment).....        | 144       | 1,021              | 2,079               |
| Justice Department programs.....                                   | 6         | 150                | 410                 | Medicaid.....                                       | 740       | 13,140             | 28,350              |
| Postal Service.....  | 375       | 7,267              | 15,503              | Medicare.....                                       | 983       | 24,591             | 47,574              |
| Public Debt Cash Issues (Table III-B).....                         | 73,845    | 353,542            | 679,337             | NASA programs.....                                  | 30        | 1,089              | 1,607               |
| Other Deposits.....  |           |                    |                     | Postal Service Money Orders and Other.....          | 321       | 3,569              | 7,764               |
| Air Transport Security Fees.....                                   | 1         | 28                 | 185                 | Public Debt Cash Redemp. (Table III-B).....         | 67,508    | 297,547            | 580,636             |
| Minerals Management Svc/Collections.....                           | 70        | 282                | 1,044               | Social Security Benefits (EFT).....                 | 0         | 34,273             | 68,400              |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 75        | 1,203              | 2,549               |
|  |           |                    |                     | Unemployment Insurance Benefits.....                | 68        | 1,935              | 4,119               |
|  |           |                    |                     | Veterans Affairs programs.....                      | 61        | 1,589              | 3,268               |
|  |           |                    |                     | Other Withdrawals.....                              |           |                    |                     |
|  |           |                    |                     | Emergency Prep & Response (DHS).....                | 382       | 8,287              | 11,079              |
|  |           |                    |                     | IRS Tax Refunds Business (EFT).....                 | 81        | 2,093              | 4,160               |
|  |           |                    |                     | IRS Tax Refunds Individual (EFT).....               | 84        | 623                | 1,449               |
|  |           |                    |                     | Thrift Savings Plan Transfer.....                   | 71        | 1,406              | 2,709               |
|  |           |                    |                     | Transportation Security Admin. (DHS).....           | 4         | 159                | 320                 |
| Total Other Deposits.....  | 70        | 897                | 3,518               |   |           |                    |                     |
| Change in Balance of Uncollected Funds (closing balance \$89)..... | 116       | -44                | -31                 |   |           |                    |                     |
| Transfers from Depositories.....                                   | 1,004     | 139,491            | 300,079             | Unclassified.....                                   | 1,145     | 22,158             | 44,728              |
| Total Federal Reserve Account.....                                 | 77,531    | 553,480            | 1,111,599           | Total, Other Withdrawals.....                       | 1,768     | 51,795             | 93,826              |
| Tax and Loan Note Accounts:  |           |                    |                     | Transfers to Depositories.....                      | 998       | 32,516             | 99,001              |
| FTD's Received (Table IV).....                                     | 5,869     | 78,381             | 176,184             | Total Federal Reserve Account.....                  | 76,009    | 553,507            | 1,110,295           |
| Transfers from Federal Reserve Account (Table V).....              | 998       | 32,516             | 99,001              | Tax and Loan Note Accounts:                         |           |                    |                     |
| Total Tax and Loan Note Accounts (Table V).....                    | 6,866     | 110,897            | 275,186             | Transfers to Federal Reserve Account (Table V)..... | 1,004     | 139,491            | 300,079             |
| Total Deposits (excluding transfers).....                          | \$ 82,396 | \$ 492,370         | \$ 987,703          | Total Withdrawals (excluding transfers).....        | \$ 75,011 | \$ 520,991         | \$ 1,011,293        |
|  |           |                    |                     | Net Change in Operating Cash Balance.....           | \$ 7,384  | \$ -28,621         | \$ -23,590          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/soin>. For more information regarding this system, please call 202-482-1986.





Friday, November 25, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues  | Today      | This month to date | Fiscal year to date | Redemptions                                | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                                   |            |                    |                     | Marketable:                                |            |                    |                     |
| Bills:  |            |                    |                     | Bills:                                     |            |                    |                     |
| Regular Series.....                           | \$ 74,562  | \$ 290,641         | \$ 544,080          | Notes.....                                 | \$ 67,449  | \$ 244,298         | \$ 488,406          |
| Cash Management Series.....                   | 0          | 4,000              | 17,000              | Bonds.....                                 | 0          | 43,273             | 75,641              |
| Notes.....                                    | 0          | 52,630             | 107,184             | Federal Financing Bank.....                | 0          | 4,075              | 4,076               |
| Bonds.....                                    | 0          | 0                  | 0                   |  | 0          | 0                  | 0                   |
| Inflation-Protected Securities Increment..... | 264        | 3,221              | 5,122               | Nonmarketable:                             |            |                    |                     |
| Federal Financing Bank.....                   | 0          | 0                  | 0                   | United States Savings Securities.....      | 49         | 1,035              | 2,043               |
| Nonmarketable:                                |            |                    |                     | Government Account Series.....             | 132,716    | 2,168,628          | 5,066,550           |
| United States Savings Securities:             |            |                    |                     | Domestic Series.....                       | 0          | 0                  | 55                  |
| Cash Issue Price.....                         | 72         | 1,158              | 1,751               | Foreign Series.....                        | 0          | 100                | 100                 |
| Interest Increment.....                       | 0          | 524                | 1,184               | State and Local Series.....                | 3          | 4,728              | 10,263              |
| Government Account Series.....                | 136,348    | 2,174,318          | 5,118,350           | Other.....                                 | 7          | 37                 | 50                  |
| Domestic Series.....                          | 0          | 0                  | 55                  |  |            |                    |                     |
| Foreign Series.....                           | 0          | 0                  | 0                   |  |            |                    |                     |
| State and Local Series.....                   | 0          | 8,465              | 15,646              |  |            |                    |                     |
| Other.....                                    | 6          | 39                 | 49                  |  |            |                    |                     |
| Total Issues.....                             | \$ 211,253 | \$ 2,534,996       | \$ 5,810,421        | Total Redemptions.....                     | \$ 200,223 | \$ 2,466,175       | \$ 5,647,186        |
|   |            |                    |                     | Net Change in Public Debt Outstanding..... | \$ 11,029  | \$ 68,821          | \$ 163,235          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:  |            |                    |                     |
| Public Debt Issues (Table III-A).....                                       | \$ 211,253 | \$ 2,534,996       | \$ 5,810,421        |
| Premium on New Issues.....  | 0          | 0                  | 0                   |
| Discount on New Issues:   |            |                    |                     |
| Bills (-).....  | 796        | 3,230              | 6,164               |
| Bonds and Notes (-).....  | 0          | 162                | 564                 |
| Federal Financing Bank (-).....   | 0          | 0                  | 0                   |
| Government Account Transactions (-).....                                    | 136,348    | 2,174,318          | 5,118,350           |
| Interest Increment on United States Savings Securities (-).....             | 0          | 524                | 1,184               |
| Inflation-Protected Securities Increment.....                               | 264        | 3,221              | 4,822               |
| Total Public Debt Cash Issues Deposited in Federal Reserve Account.....     | \$ 73,845  | \$ 353,542         | \$ 679,337          |
| Public Debt Cash Redemptions:   |            |                    |                     |
| Public Debt Redemptions (Table III-A).....                                  | \$ 200,223 | \$ 2,466,175       | \$ 5,647,186        |
| Premium on Debt Buyback Operation.....                                      | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-).....                                 | 0          | 0                  | 0                   |
| Federal Financing Bank (-).....   | 0          | 0                  | 0                   |
| Government Account Transactions (-).....                                    | 132,716    | 2,168,628          | 5,066,550           |
| Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct..... | \$ 67,508  | \$ 297,547         | \$ 580,636          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                        | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public.....                | \$ 4,713,344          | \$ 4,706,117    | \$ 4,650,516 | \$ 4,601,239 |
| Intragovernmental Holdings.....             | 3,382,601             | 3,378,799       | 3,376,607    | 3,331,471    |
| Total Public Debt Outstanding.....          | 8,095,945             | 8,084,916       | 8,027,123    | 7,932,710    |
| Less: Debt Not Subject to Limit:            |                       |                 |              |              |
| Other Debt.....                             | 509                   | 509             | 509          | 509          |
| Unamortized Discount.....                   | 49,772                | 49,179          | 47,966       | 47,290       |
| Federal Financing Bank.....                 | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit:          |                       |                 |              |              |
| Guaranteed Debt of Government Agencies..... | 145                   | 145             | 133          | 130          |
| Total Public Debt Subject to Limit.....     | \$ 8,031,809          | \$ 8,021,374    | \$ 7,964,782 | \$ 7,871,040 |
| Statutory Debt Limit.....                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

| Classification  | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes.....                 | \$ 7,043 | \$ 107,230         | \$ 229,148          |
| Individual Income Taxes.....                              | 4        | 80                 | 248                 |
| Railroad Retirement Taxes.....                            | 40       | 273                | 662                 |
| Excise Taxes.....   | 214      | 3,518              | 8,027               |
| Corporation Income Taxes.....                             | 38       | 5,484              | 15,805              |
| Federal Unemployment Taxes.....                           | 3        | 117                | 827                 |
| Estate and Gift Taxes & Misc IRS Rcpts.....               | 6        | 74                 | 139                 |
| Change in Balance of Unclassified Taxes.....              | -2       | 144                | 342                 |
| Total.....  | \$ 7,346 | \$ 116,919         | \$ 255,198          |
| These Receipts were deposited in Federal Reserve Account: |          |                    |                     |
| Directly.....   | 89       | 2,950              | 4,944               |
| Collector Depositories.....                               | 1,332    | 30,905             | 64,842              |
| Tax and Loan Accounts.....                                | 5,869    | 78,381             | 176,184             |
| Inter-agency Transfers.....                               | 56       | 4,683              | 9,228               |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions           | Type of Depository |        |          | Total    |
|--------------------------------|--------------------|--------|----------|----------|
|                                | A                  | B      | C        |          |
| Opening Balance Today.....     | \$ 11              | \$ 76  | \$ 457   | \$ 544   |
| Deposits:                      |                    |        |          |          |
| Taxes Received (Table IV)..... | 9                  | 62     | 5,798    | 5,869    |
| Transfers to Depositories..... | 3                  | 5      | 990      | 998      |
| Special Direct Investment..... | 0                  | 0      | 0        | 0        |
| Term Investment.....           | 0                  | 0      | 0        | 0        |
| Withdrawals:                   |                    |        |          |          |
| Treasury Initiated.....        | 0                  | 0      | 0        | 0        |
| Depository Initiated.....      | 1                  | 11     | 992      | 1,004    |
| Special Direct Investment..... | 0                  | 0      | 0        | 0        |
| Term Investment.....           | 0                  | 0      | 0        | 0        |
| Closing Balance Today.....     | \$ 22              | \$ 131 | \$ 6,253 | \$ 6,406 |

**TABLE VI—Income Tax Refunds Issued**

| Classification  | Today    | This month to date | Fiscal year to date |
|-----------------|----------|--------------------|---------------------|
| Individual..... | \$ 1,623 | \$ 6,422           | \$ 9,126            |
| Business.....   | 95       | 3,728              | 8,951               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, November 28, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,518              | \$ 5,685        | \$ 5,712   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 8,714                 | 6,406           | 34,999     | 31,300           |
| Total Operating Balance.....              | \$ 14,231             | \$ 12,090       | \$ 40,711  | \$ 35,680        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals   | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account  |          |                    |                     | Federal Reserve Account                             |          |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 19    | \$ 369             | \$ 883              | Commodity Credit Corporation programs.....          | \$ 209   | \$ 6,087           | \$ 15,893           |
| Commodity Credit Corporation programs.....                         | 44       | 745                | 1,620               | Defense Vendor Payments (EFT).....                  | 695      | 21,162             | 43,092              |
| Customs and Certain Excise Taxes.....                              | 142      | 2,451              | 5,200               | Education Department programs.....                  | 248      | 6,621              | 13,971              |
| Deposits by States:  |          |                    |                     | Energy Department programs.....                     | 51       | 2,002              | 4,394               |
| Supplemental Security Income.....                                  | 0        | 1                  | 364                 | Federal Employees Insurance Payments.....           | 86       | 3,362              | 7,256               |
| Unemployment.....  | 37       | 3,743              | 5,093               | Fed. Highway Administration programs.....           | 118      | 2,482              | 5,612               |
| Education Department programs.....                                 | 199      | 2,637              | 5,084               | Federal Salaries (EFT).....                         | 70       | 11,221             | 23,049              |
| Energy Department programs.....                                    | 45       | 876                | 1,502               | Food and Nutrition Service (misc).....              | 93       | 2,332              | 4,764               |
| Estate and Gift Taxes.....   | 82       | 1,994              | 4,058               | Food Stamps.....                                    | 81       | 1,925              | 3,870               |
| Federal Reserve Earnings.....                                      | 0        | 1,585              | 3,109               | GSA programs.....                                   | 10       | 1,218              | 2,523               |
| Foreign Deposits, Military Sales.....                              | 1        | 647                | 1,505               | Health and Human Services Grants (misc).....        | 59       | 4,924              | 10,642              |
| FTD's Received (Table IV).....                                     | 1,202    | 35,057             | 70,988              | Housing and Urban Development programs.....         | 166      | 3,853              | 7,901               |
| Housing and Urban Development programs.....                        | 13       | 443                | 919                 | Interest on Treasury Securities.....                | 4        | 22,895             | 27,865              |
| Individual Income and Employment Taxes, Not Withheld.....          | 142      | 3,509              | 14,287              | Justice Department programs.....                    | 81       | 1,127              | 2,260               |
| Interest recd from T&L Depositories.....                           | 0        | 46                 | 98                  | Labor Dept. prgms (excl. unemployment).....         | 25       | 1,046              | 2,104               |
| Justice Department programs.....                                   | 13       | 163                | 422                 | Medicaid.....                                       | 722      | 13,862             | 29,072              |
| Postal Service.....  | 339      | 7,607              | 15,842              | Medicare.....                                       | 1,032    | 25,624             | 48,606              |
| Public Debt Cash Issues (Table III-B).....                         | 89       | 353,631            | 679,426             | NASA programs.....                                  | 5        | 1,094              | 1,612               |
| Other Deposits:  |          |                    |                     | Postal Service Money Orders and Other.....          | 182      | 3,752              | 7,946               |
| Air Transport Security Fees.....                                   | 1        | 29                 | 186                 | Public Debt Cash Redemp. (Table III-B).....         | 84       | 297,631            | 580,720             |
|  |          |                    |                     | Social Security Benefits (EFT).....                 | 0        | 34,273             | 68,400              |
|  |          |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 14       | 1,216              | 2,563               |
|  |          |                    |                     | Unemployment Insurance Benefits.....                | 136      | 2,071              | 4,255               |
|  |          |                    |                     | Veterans Affairs programs.....                      | 125      | 1,714              | 3,394               |
|  |          |                    |                     | Other Withdrawals:                                  |          |                    |                     |
|  |          |                    |                     | Emergency Prep & Response (DHS).....                | 140      | 8,427              | 11,219              |
|  |          |                    |                     | Transportation Security Admin. (DHS).....           | 3        | 162                | 322                 |
| Total Other Deposits.....  | 1        | 898                | 3,519               |   |          |                    |                     |
| Change in Balance of Uncollected Funds (closing balance \$25)..... | 65       | 21                 | 33                  | Unclassified.....                                   | 854      | 23,012             | 45,582              |
| Transfers from Depositories.....                                   | 2,926    | 142,417            | 303,006             |   |          |                    |                     |
| Total Federal Reserve Account.....                                 | 5,360    | 558,840            | 1,116,959           | Total, Other Withdrawals.....                       | 998      | 52,792             | 94,823              |
| Tax and Loan Note Accounts:  |          |                    |                     | Transfers to Depositories.....                      | 231      | 32,747             | 99,232              |
| FTD's Received (Table IV).....                                     | 5,004    | 83,385             | 181,188             | Total Federal Reserve Account.....                  | 5,527    | 559,034            | 1,115,822           |
| Transfers from Federal Reserve Account (Table V).....              | 231      | 32,747             | 99,232              | Tax and Loan Note Accounts:                         |          |                    |                     |
| Total Tax and Loan Note Accounts (Table V).....                    | 5,234    | 116,132            | 280,420             | Transfers to Federal Reserve Account (Table V)..... | 2,926    | 142,417            | 303,006             |
| Total Deposits (excluding transfers).....                          | \$ 7,437 | \$ 499,807         | \$ 995,141          | Total Withdrawals (excluding transfers).....        | \$ 5,296 | \$ 526,287         | \$ 1,016,590        |
|  |          |                    |                     | Net Change in Operating Cash Balance.....           | \$ 2,141 | \$ -26,480         | \$ -21,449          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.slat.usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.



Monday, November 28, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ 0       | \$ 290,640         | \$ 544,079          | Notes                                 | \$ 0       | \$ 244,298         | \$ 488,406          |
| Cash Management Series                   | 0          | 4,000              | 17,000              | Bonds                                 | 0          | 43,273             | 75,641              |
| Notes                                    | 0          | 52,630             | 107,184             | Federal Financing Bank                | 0          | 4,075              | 4,076               |
| Bonds                                    | 0          | 0                  | 0                   |                                       | 0          | 0                  | 0                   |
| Inflation-Protected Securities Increment | 396        | 3,617              | 5,518               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 0                   | United States Savings Securities      | 63         | 1,099              | 2,107               |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 131,015    | 2,299,643          | 5,197,565           |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 55                  |
| Cash Issue Price                         | 76         | 1,233              | 1,827               | Foreign Series                        | 0          | 100                | 100                 |
| Interest Increment                       | 0          | 524                | 1,184               | State and Local Series                | 17         | 4,746              | 10,281              |
| Government Account Series                | 133,530    | 2,307,848          | 5,251,880           | Other                                 | 3          | 40                 | 53                  |
| Domestic Series                          | 0          | 0                  | 55                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 0                   |                                       |            |                    |                     |
| State and Local Series                   | 11         | 8,476              | 15,656              |                                       |            |                    |                     |
| Other                                    | 3          | 43                 | 52                  |                                       |            |                    |                     |
| Total Issues                             | \$ 134,015 | \$ 2,669,012       | \$ 5,944,437        | Total Redemptions                     | \$ 131,099 | \$ 2,597,274       | \$ 5,778,285        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 2,916   | \$ 71,738          | \$ 166,151          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 134,015 | \$ 2,669,012       | \$ 5,944,437        |
| Premium on New Issues                                      | 0          | 0                  | 0                   |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 3,230              | 6,164               |
| Bonds and Notes (-)  | 0          | 162                | 564                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 133,530    | 2,307,848          | 5,251,880           |
| Interest Increment on United States Savings Securities (-) | 0          | 524                | 1,184               |
| Inflation-Protected Securities Increment                   | 396        | 3,617              | 5,218               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 89      | \$ 353,631         | \$ 679,426          |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 131,099 | \$ 2,597,274       | \$ 5,778,285        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 131,015    | 2,299,643          | 5,197,565           |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct.                       | \$ 84      | \$ 297,631         | \$ 580,720          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,713,769          | \$ 4,713,344    | \$ 4,650,516 | \$ 4,601,239 |
| Intragovernmental Holdings             | 3,385,092             | 3,382,601       | 3,376,607    | 3,331,471    |
| Total Public Debt                      |                       |                 |              |              |
| Outstanding                            | 8,098,861             | 8,095,945       | 8,027,123    | 7,932,710    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 509                   | 509             | 509          | 509          |
| Unamortized Discount                   | 49,464                | 49,772          | 47,966       | 47,290       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 145                   | 145             | 133          | 130          |
| Total Public Debt Subject to Limit     | \$ 8,035,033          | \$ 8,031,809    | \$ 7,964,782 | \$ 7,871,040 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 5,788 | \$ 113,018         | \$ 234,936          |
| Individual Income Taxes                 | 5        | 85                 | 253                 |
| Railroad Retirement Taxes               | 10       | 283                | 672                 |
| Excise Taxes                            | 476      | 3,994              | 8,503               |
| Corporation Income Taxes                | 18       | 5,502              | 15,823              |
| Federal Unemployment Taxes              | 2        | 119                | 829                 |
| Estate and Gift Taxes & Misc IRS Rcpts  | 1        | 75                 | 140                 |
| Change in Balance of Unclassified Taxes | -87      | 57                 | 255                 |
| Total                                   | \$ 6,212 | \$ 123,131         | \$ 261,410          |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 77       | 3,027              | 5,021               |
| Collector Depositaries                  | 1,125    | 32,029             | 65,966              |
| Tax and Loan Accounts                   | 5,004    | 83,385             | 181,188             |
| Inter-agency Transfers                  | 6        | 4,689              | 9,235               |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 22              | \$ 131 | \$ 6,253 | \$ 6,406 |
| Deposits                  |                    |        |          |          |
| Taxes Received (Table IV) | 5                  | 27     | 4,972    | 5,004    |
| Transfers to Depositaries | 0                  | 0      | 230      | 231      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals:              |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 1,925    | 1,925    |
| Depository Initiated      | 1                  | 7      | 994      | 1,001    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 26              | \$ 151 | \$ 8,537 | \$ 8,714 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 19 | \$ 6,441           | \$ 9,145            |
| Business       | 8     | 3,736              | 8,959               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, November 29, 2005

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,265              | \$ 5,518        | \$ 5,712   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 6,254                 | 8,714           | 34,999     | 31,300           |
| Total Operating Balance.....              | \$ 10,519             | \$ 14,231       | \$ 40,711  | \$ 35,680        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits                                    | Today    | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |          |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 29    | \$ 397             | \$ 912              | Commodity Credit Corporation programs.....   | \$ 179    | \$ 6,267           | \$ 16,073           |
| Commodity Credit Corporation programs.....  | 17       | 762                | 1,637               | Defense Vendor Payments (EFT).....           | 1,975     | 23,137             | 45,066              |
| Customs and Certain Excise Taxes.....       | 148      | 2,599              | 5,348               | Education Department programs.....           | 334       | 6,955              | 14,305              |
| Deposits by States                          |          |                    |                     | Energy Department programs.....              | 95        | 2,097              | 4,489               |
| Supplemental Security Income.....           | 3        | 4                  | 367                 | Federal Employees Insurance Payments.....    | 271       | 3,633              | 7,527               |
| Unemployment.....                           | 31       | 3,774              | 5,124               | Fed Highway Administration programs.....     | 99        | 2,581              | 5,712               |
| Education Department programs.....          | 99       | 2,736              | 5,183               | Federal Salaries (EFT).....                  | 103       | 11,325             | 23,153              |
| Energy Department programs.....             | 22       | 898                | 1,524               | Food and Nutrition Service (misc).....       | 92        | 2,424              | 4,856               |
| Estate and Gift Taxes.....                  | 75       | 2,069              | 4,133               | Food Stamps.....                             | 51        | 1,976              | 3,921               |
| Federal Reserve Earnings.....               | 0        | 1,585              | 3,109               | GSA programs.....                            | 81        | 1,300              | 2,605               |
| Foreign Deposits, Military Sales.....       | 3        | 650                | 1,508               | Health and Human Services Grants (misc)..... | 499       | 5,423              | 11,141              |
| FTD's Received (Table IV).....              | 1,261    | 36,318             | 72,249              | Housing and Urban Development programs.....  | 70        | 3,923              | 7,971               |
| Housing and Urban Development programs..... | 22       | 465                | 942                 | Interest on Treasury Securities.....         | 3         | 22,899             | 27,869              |
| Individual Income and Employment            |          |                    |                     | Justice Department programs.....             | 24        | 1,151              | 2,284               |
| Taxes, Not Withheld.....                    | 234      | 3,743              | 14,521              | Labor Dept prgms (excl unemployment).....    | 36        | 1,081              | 2,139               |
| Interest recd from T&L Depositories.....    | 0        | 46                 | 98                  | Medicaid.....                                | 670       | 14,532             | 29,742              |
| Justice Department programs.....            | 12       | 175                | 434                 | Medicare.....                                | 1,590     | 27,214             | 50,197              |
| Postal Service.....                         | 404      | 8,010              | 16,246              | NASA programs.....                           | 50        | 1,143              | 1,662               |
| Public Debt Cash Issues (Table III-B).....  | 535      | 354,166            | 679,961             | Postal Service Money Orders and Other.....   | 166       | 3,918              | 8,112               |
| Other Deposits                              |          |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 63        | 297,694            | 580,783             |
| Air Transport Security Fees.....            | 9        | 38                 | 195                 | Social Security Benefits (EFT).....          | 0         | 34,273             | 68,400              |
| Gas and Oil Lease Sales Proceeds.....       | 53       | 70                 | 92                  | Temporary Assistance for Needy               |           |                    |                     |
|   |          |                    |                     | Families (HHS).....                          | 96        | 1,312              | 2,658               |
|   |          |                    |                     | Unemployment Insurance Benefits.....         | 150       | 2,221              | 4,405               |
|   |          |                    |                     | Veterans Affairs programs.....               | 47        | 1,761              | 3,441               |
|   |          |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |          |                    |                     | Agency for Internat'l Development.....       | 52        | 875                | 1,585               |
|   |          |                    |                     | Emergency Prep & Response (DHS).....         | 434       | 8,861              | 11,653              |
|   |          |                    |                     | Federal Railroad Admin.....                  | 94        | 94                 | 207                 |
|   |          |                    |                     | Intern'l Security Assistance (DSCA).....     | 437       | 437                | 437                 |
|   |          |                    |                     | Minerals Mgmt Svc/Pmts to States.....        | 150       | 150                | 307                 |
|   |          |                    |                     | Transportation Security Admin (DHS).....     | 5         | 167                | 327                 |
| Total Other Deposits.....                   | 61       | 960                | 3,580               | Unclassified.....                            | 906       | 23,918             | 45,488              |
| Change in Balance of Uncollected            |          |                    |                     | Total, Other Withdrawals.....                | 2,078     | 54,870             | 96,901              |
| Funds (closing balance \$78).....           | -53      | -32                | -20                 | Transfers to Depositories.....               | 88        | 32,835             | 99,320              |
| Transfers from Depositories.....            | 4,754    | 147,171            | 307,759             | Total Federal Reserve Account.....           | 8,909     | 567,943            | 1,124,731           |
| Total Federal Reserve Account.....          | 7,657    | 566,497            | 1,124,615           | Tax and Loan Note Accounts                   |           |                    |                     |
| Tax and Loan Note Accounts:                 |          |                    |                     | Transfers to Federal Reserve Account         |           |                    |                     |
| FTD's Received (Table IV).....              | 2,206    | 85,591             | 183,394             | (Table V).....                               | 4,754     | 147,171            | 307,759             |
| Transfers from Federal Reserve Account      |          |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 8,821  | \$ 535,108         | \$ 1,025,411        |
| (Table V).....                              | 88       | 32,835             | 99,320              |  |           |                    |                     |
| Total Tax and Loan Note                     |          |                    |                     | Net Change in Operating Cash Balance.....    | \$ -3,712 | \$ -30,192         | \$ -25,161          |
| Accounts (Table V).....                     | 2,294    | 118,426            | 282,714             |  |           |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 5,109 | \$ 504,917         | \$ 1,000,250        |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.





Tuesday, November 29, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 |            |                    |                     |
| Regular Series:                           | \$ -4      | \$ 290,637         | \$ 544,076          | Notes:                                 | \$ 0       | \$ 244,298         | \$ 488,406          |
| Cash Management Series:                   | 0          | 4,000              | 17,000              | Bonds:                                 | 0          | 43,273             | 75,641              |
| Notes:                                    | 0          | 52,630             | 107,184             | Federal Financing Bank:                | 0          | 4,075              | 4,076               |
| Bonds:                                    | 0          | 0                  | 0                   |  | 0          | 0                  | 0                   |
| Inflation-Protected Securities Increment: | 132        | 3,749              | 5,650               | Nonmarketable:                         |            |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 0                   | United States Savings Securities:      | 55         | 1,154              | 2,161               |
| Nonmarketable:                            |            |                    |                     | Government Account Series:             | 134,686    | 2,434,329          | 5,332,251           |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 0          | 0                  | 55                  |
| Cash Issue Price:                         | 61         | 1,295              | 1,888               | Foreign Series:                        | 0          | 100                | 100                 |
| Interest Increment:                       | 0          | 525                | 1,184               | State and Local Series:                | 5          | 4,750              | 10,285              |
| Government Account Series:                | 132,925    | 2,440,773          | 5,384,805           | Other:                                 | 3          | 43                 | 57                  |
| Domestic Series:                          | 0          | 0                  | 55                  |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 0                   |  |            |                    |                     |
| State and Local Series:                   | 474        | 8,950              | 16,131              |  |            |                    |                     |
| Other:                                    | 3          | 46                 | 55                  |  |            |                    |                     |
| Total Issues:                             | \$ 133,592 | \$ 2,802,604       | \$ 6,078,029        | Total Redemptions:                     | \$ 134,749 | \$ 2,732,023       | \$ 5,913,034        |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ -1,156  | \$ 70,581          | \$ 164,995          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                    |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 133,592 | \$ 2,802,604       | \$ 6,078,029        |
| Premium on New Issues:                                      | 0          | 0                  | 0                   |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 0          | 3,230              | 6,164               |
| Bonds and Notes (-):  | 0          | 162                | 564                 |
| Federal Financing Bank (-):                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-):                        | 132,925    | 2,440,773          | 5,384,805           |
| Interest Increment on United States Savings Securities (-): | 0          | 525                | 1,184               |
| Inflation-Protected Securities Increment:                   | 132        | 3,749              | 5,350               |
| Total Public Debt Cash Issues:                              |            |                    |                     |
| Deposited in Federal Reserve Account:                       | \$ 535     | \$ 354,166         | \$ 679,961          |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 134,749 | \$ 2,732,023       | \$ 5,913,034        |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-):                        | 134,686    | 2,434,329          | 5,332,251           |
| Total Public Debt Cash Redemptions:                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct.:                       | \$ 63      | \$ 297,694         | \$ 580,783          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:   | \$ 4,714,389          | \$ 4,713,769    | \$ 4,650,516 | \$ 4,601,239 |
| Intragovernmental Holdings:  | 3,383,316             | 3,385,092       | 3,376,607    | 3,331,471    |
| Total Public Debt Outstanding:   | 8,097,705             | 8,098,861       | 8,027,123    | 7,932,710    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt:  | 509                   | 509             | 509          | 509          |
| Unamortized Discount:  | 49,362                | 49,464          | 47,966       | 47,290       |
| Federal Financing Bank:  | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit:   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies:  | 145                   | 145             | 133          | 130          |
| Total Public Debt Subject to Limit:  | \$ 8,033,980          | \$ 8,035,033    | \$ 7,964,782 | \$ 7,871,040 |
| Statutory Debt Limit:  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:    | \$ 1,485 | \$ 114,503         | \$ 236,421          |
| Individual Income Taxes:                 | 4        | 88                 | 257                 |
| Railroad Retirement Taxes:               | 10       | 293                | 682                 |
| Excise Taxes:                            | 2,077    | 6,071              | 10,580              |
| Corporation Income Taxes:                | 23       | 5,525              | 15,846              |
| Federal Unemployment Taxes:              | 3        | 122                | 833                 |
| Estate and Gift Taxes & Misc. IRS Rcpts: | 2        | 77                 | 142                 |
| Change in Balance of Unclassified Taxes: | -120     | -63                | 135                 |
| Total:                                   | \$ 3,484 | \$ 126,615         | \$ 264,895          |
| These Receipts were deposited in:        |          |                    |                     |
| Federal Reserve Account:                 |          |                    |                     |
| Directly:                                | 647      | 3,674              | 5,668               |
| Collector Depositories:                  | 614      | 32,644             | 66,580              |
| Tax and Loan Accounts:                   | 2,206    | 85,591             | 183,394             |
| Inter-agency Transfers:                  | 17       | 4,707              | 9,252               |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |          | Total    |
|----------------------------|--------------------|--------|----------|----------|
|                            | A                  | B      | C        |          |
| Opening Balance Today:     | \$ 26              | \$ 151 | \$ 8,537 | \$ 8,714 |
| Deposits:                  |                    |        |          |          |
| Taxes Received (Table IV): | 5                  | 32     | 2,169    | 2,206    |
| Transfers to Depositories: | 0                  | 0      | 88       | 88       |
| Special Direct Investment: | 0                  | 0      | 0        | 0        |
| Term Investment:           | 0                  | 0      | 0        | 0        |
| Withdrawals:               |                    |        |          |          |
| Treasury Initiated:        | 0                  | 0      | 3,981    | 3,981    |
| Depository Initiated:      | 1                  | 8      | 764      | 773      |
| Special Direct Investment: | 0                  | 0      | 0        | 0        |
| Term Investment:           | 0                  | 0      | 0        | 0        |
| Closing Balance Today:     | \$ 30              | \$ 175 | \$ 6,049 | \$ 6,254 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 43 | \$ 6,484           | \$ 9,188            |
| Business:      | 253   | 3,989              | 9,212               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, November 30, 2005  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,634              | \$ 4,265        | \$ 5,712   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 1 355                 | 6,254           | 34,999     | 31 300           |
| Total Operating Balance.....              | \$ 5,989              | \$ 10,519       | \$ 40,711  | \$ 35,680        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account:                    |           |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 86     | \$ 483             | \$ 998              | Commodity Credit Corporation programs.....   | \$ 325    | \$ 6,591           | \$ 16,397           |
| Commodity Credit Corporation programs.....  | 109       | 871                | 1,746               | Defense Vendor Payments (EFT).....           | 780       | 23,917             | 45,846              |
| Customs and Certain Excise Taxes.....       | 150       | 2,749              | 5,498               | Education Department programs.....           | 314       | 7,269              | 14,619              |
| Deposits by States:                         |           |                    |                     | Energy Department programs.....              | 232       | 2,329              | 4,721               |
| Supplemental Security Income.....           | 375       | 379                | 741                 | Federal Employees Insurance Payments.....    | 320       | 3,953              | 7,847               |
| Unemployment.....                           | 29        | 3,803              | 5,152               | Fed Highway Administration programs.....     | 141       | 2,723              | 5,853               |
| Education Department programs.....          | 205       | 2,942              | 5,388               | Federal Salaries (EFT).....                  | 145       | 11,470             | 23,298              |
| Energy Department programs.....             | 59        | 957                | 1,583               | Food and Nutrition Service (misc).....       | 145       | 2,569              | 5,001               |
| Estate and Gift Taxes.....                  | 173       | 2,243              | 4,307               | Food Stamps.....                             | 38        | 2,014              | 3,959               |
| Federal Reserve Earnings.....               | 707       | 2,292              | 3,816               | GSA programs.....                            | 38        | 1,338              | 2,643               |
| Foreign Deposits, Military Sales.....       | 31        | 680                | 1,539               | Health and Human Services Grants (misc)..... | 574       | 5,997              | 11,715              |
| FTD's Received (Table IV).....              | 2,963     | 39,281             | 75,212              | Housing and Urban Development programs.....  | 107       | 4,029              | 8,077               |
| Housing and Urban Development programs..... | 29        | 494                | 971                 | Interest on Treasury Securities.....         | 1,637     | 24,536             | 29,506              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 10        | 1,161              | 2,294               |
| Taxes, Not Withheld.....                    | 198       | 3,941              | 14,719              | Labor Dept prgms (excl unemployment).....    | 68        | 1,149              | 2,207               |
| Interest recd from T&L Depositories.....    | 0         | 46                 | 98                  | Medicaid.....                                | 1,148     | 15,679             | 30,890              |
| Justice Department programs.....            | 5         | 180                | 440                 | Medicare.....                                | 1,756     | 28,970             | 51,952              |
| Postal Service.....                         | 366       | 8,377              | 16,612              | NASA programs.....                           | 32        | 1,175              | 1,694               |
| Public Debt Cash Issues (Table III-B).....  | 27,038    | 381,204            | 707,000             | Postal Service Money Orders and Other.....   | 155       | 4,073              | 8,267               |
| Other Deposits:                             |           |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 32,262    | 329,956            | 613,045             |
| Air Transport Security Fees.....            | 160       | 197                | 355                 | Social Security Benefits (EFT).....          | 0         | 34,273             | 68,400              |
| Fed Crop Ins Corp Fund Premiums.....        | 867       | 867                | 1,027               | Temporary Assistance for Needy               |           |                    |                     |
| Minerals Management Svc/Collections.....    | 436       | 746                | 1,508               | Families (HHS).....                          | 82        | 1,394              | 2,740               |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 116       | 2,337              | 4,521               |
|   |           |                    |                     | Veterans Affairs programs.....               | 44        | 1,805              | 3,484               |
|   |           |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |           |                    |                     | Emergency Prep & Response (DHS).....         | 262       | 9,124              | 11,915              |
|   |           |                    |                     | Pension Benefit Guaranty Corp.....           | 310       | 310                | 622                 |
|   |           |                    |                     | Transportation Security Admin (DHS).....     | 7         | 173                | 334                 |
| Total Other Deposits.....                   | 1,462     | 2,422              | 5,042               |  |           |                    |                     |
| Change in Balance of Uncollected            |           |                    |                     | Unclassified.....                            | 1,200     | 25,118             | 47,688              |
| Funds (closing balance \$78).....           | 0         | -33                | -20                 |  |           |                    |                     |
| Transfers from Depositories.....            | 8,630     | 155,801            | 316,389             | Total, Other Withdrawals.....                | 1,779     | 56,649             | 98,680              |
|   |           |                    |                     | Transfers to Depositories.....               | 0         | 32,835             | 99,320              |
| Total Federal Reserve Account.....          | 42,615    | 609,111            | 1,167,230           | Total Federal Reserve Account.....           | 42,246    | 610,189            | 1,166,977           |
| Tax and Loan Note Accounts                  |           |                    |                     | Tax and Loan Note Accounts                   |           |                    |                     |
| FTD's Received (Table IV).....              | 3,731     | 89,322             | 187,125             | Transfers to Federal Reserve Account         |           |                    |                     |
| Transfers from Federal Reserve Account      |           |                    |                     | (Table V).....                               | 8,630     | 155,801            | 316,389             |
| (Table V).....                              | 0         | 32,835             | 99,320              |  |           |                    |                     |
| Total Tax and Loan Note                     |           |                    |                     |  |           |                    |                     |
| Accounts (Table V).....                     | 3,731     | 122,156            | 286,444             |  |           |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 37,716 | \$ 542,632         | \$ 1,037,966        | Total Withdrawals (excluding transfers)..... | \$ 42,246 | \$ 577,355         | \$ 1,067,657        |
|   |           |                    |                     | Net Change in Operating Cash Balance.....    | \$ -4,531 | \$ -34,722         | \$ -29,692          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts/](http://www.fms.treas.gov/dts/). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son/>. For more information regarding this system, please call 202-482-1986.



Wednesday, November 30, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 244,298         | \$ 488,406          |
| Regular Series                           | \$ 0       | \$ 290,637         | \$ 544,076          | Notes                                 | 32,204     | 75,477             | 107,845             |
| Cash Management Series                   | 0          | 4,000              | 17,000              | Bonds                                 | 0          | 4,075              | 4,076               |
| Notes                                    | 26,669     | 79,300             | 133,853             | Federal Financing Bank                | 0          | 0                  | 0                   |
| Bonds                                    | 0          | 0                  | 0                   | Nonmarketable                         |            |                    |                     |
| Inflation-Protected Securities Increment | 132        | 3,881              | 5,783               | United States Savings Securities      | 46         | 1,200              | 2,208               |
| Federal Financing Bank                   | 0          | 0                  | 0                   | Government Account Series             | 133,412    | 2,567,741          | 5,465,663           |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 0                  | 55                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 100                | 100                 |
| Cash Issue Price                         | 69         | 1,364              | 1,958               | State and Local Series                | 9          | 4,759              | 10,294              |
| Interest Increment                       | 0          | 525                | 1,185               | Other                                 | 3          | 46                 | 60                  |
| Government Account Series                | 133,070    | 2,573,843          | 5,517,875           |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 55                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 0                   |                                       |            |                    |                     |
| State and Local Series                   | 347        | 9,297              | 16,478              |                                       |            |                    |                     |
| Other                                    | 3          | 49                 | 58                  |                                       |            |                    |                     |
| Total Issues                             | \$ 160,292 | \$ 2,962,896       | \$ 6,238,321        | Total Redemptions                     | \$ 165,674 | \$ 2,897,697       | \$ 6,078,708        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -5,383  | \$ 65,199          | \$ 159,613          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 160,292 | \$ 2,962,896       | \$ 6,238,321        |
| Premium on New Issues                                      | 0          | 0                  | 0                   |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 3,230              | 6,164               |
| Bonds and Notes (-)  | 50         | 212                | 614                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 133,070    | 2,573,843          | 5,517,875           |
| Interest Increment on United States Savings Securities (-) | 0          | 525                | 1,185               |
| Inflation-Protected Securities Increment                   | 132        | 3,881              | 5,483               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 27,038  | \$ 381,204         | \$ 707,000          |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 165,674 | \$ 2,897,697       | \$ 6,078,708        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 133,412    | 2,567,741          | 5,465,663           |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct.                       | \$ 32,262  | \$ 329,956         | \$ 613,045          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,709,403          | \$ 4,714,389    | \$ 4,650,516 | \$ 4,601,239 |
| Intragovernmental Holdings   | 3,382,919             | 3,383,316       | 3,376,607    | 3,331,471    |
| Total Public Debt Outstanding  | 8,092,322             | 8,097,705       | 8,027,123    | 7,932,710    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 509                   | 509             | 509          | 509          |
| Unamortized Discount   | 49,040                | 49,362          | 47,966       | 47,290       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 145                   | 145             | 133          | 130          |
| Total Public Debt Subject to Limit   | \$ 8,028,919          | \$ 8,033,980    | \$ 7,964,782 | \$ 7,871,040 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification  | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                      | \$ 6,774 | \$ 121,277         | \$ 243,195          |
| Individual Income Taxes                                   | 6        | 94                 | 263                 |
| Railroad Retirement Taxes                                 | 5        | 298                | 687                 |
| Excise Taxes  | 16       | 6,087              | 10,596              |
| Corporation Income Taxes                                  | 52       | 5,577              | 15,898              |
| Federal Unemployment Taxes                                | 3        | 125                | 835                 |
| Estate and Gift Taxes & Misc. IRS Rcpts                   | 3        | 80                 | 145                 |
| Change in Balance of Unclassified Taxes                   | -156     | -220               | -21                 |
| Total   | \$ 6,703 | \$ 133,318         | \$ 271,598          |
| These Receipts were deposited in Federal Reserve Account: |          |                    |                     |
| Directly  | 54       | 3,729              | 5,723               |
| Collector Depositories                                    | 2,909    | 35,552             | 69,489              |
| Tax and Loan Accounts                                     | 3,731    | 89,322             | 187,125             |
| Inter-agency Transfers                                    | 9        | 4,716              | 9,261               |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 30              | \$ 175 | \$ 6,049 | \$ 6,254 |
| Deposits                  |                    |        |          |          |
| Taxes Received (Table IV) | 12                 | 84     | 3,635    | 3,731    |
| Transfers to Depositories | 0                  | 0      | 0        | 0        |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals               |                    |        |          |          |
| Treasury Initiated        | 30                 | 175    | 7,317    | 7,522    |
| Depository Initiated      | 1                  | 10     | 1,097    | 1,108    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 10              | \$ 74  | \$ 1,270 | \$ 1,355 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 28 | \$ 16,512          | \$ 9,216            |
| Business       | 26    | 4,016              | 9,238               |

1/Does not include \$29 million offset by FMS for the month of November 2005, and \$58 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, December 1, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,852              | \$ 4,634        | \$ 4,634   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 11,221                | 1,355           | 1,355      | 31,300           |
| Total Operating Balance.....              | \$ 16,073             | \$ 5,989        | \$ 5,989   | \$ 35,680        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today      | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account:                    |            |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 29      | \$ 29              | \$ 1,027            | Commodity Credit Corporation programs.....   | \$ 211    | \$ 211             | \$ 16,609           |
| Commodity Credit Corporation programs.....  | 35         | 35                 | 1,781               | Defense Vendor Payments (EFT).....           | 567       | 567                | 46,412              |
| Customs and Certain Excise Taxes.....       | 97         | 97                 | 5,595               | Education Department programs.....           | 187       | 187                | 14,807              |
| Deposits by States:                         |            |                    |                     | Energy Department programs.....              | 196       | 196                | 4,916               |
| Supplemental Security Income.....           | 14         | 14                 | 756                 | Federal Employees Insurance Payments.....    | 108       | 108                | 7,955               |
| Unemployment.....                           | 64         | 64                 | 5,217               | Fed Highway Administration programs.....     | 67        | 67                 | 5,920               |
| Education Department programs.....          | 59         | 59                 | 5,447               | Federal Salaries (EFT).....                  | 371       | 371                | 23,669              |
| Energy Department programs.....             | 51         | 51                 | 1,634               | Food and Nutrition Service (misc).....       | 79        | 79                 | 5,080               |
| Estate and Gift Taxes.....                  | 98         | 98                 | 4,405               | Food Stamps.....                             | 47        | 47                 | 4,006               |
| Federal Reserve Earnings.....               | 0          | 0                  | 3,816               | GSA programs.....                            | 361       | 361                | 3,004               |
| Foreign Deposits, Military Sales.....       | 476        | 476                | 2,015               | Health and Human Services Grants (misc)..... | 278       | 278                | 11,993              |
| FTD's Received (Table IV).....              | 1,532      | 1,532              | 76,744              | Housing and Urban Development programs.....  | 1,972     | 1,972              | 10,049              |
| Housing and Urban Development programs..... | 22         | 22                 | 993                 | Interest on Treasury Securities.....         | 595       | 595                | 30,101              |
| Individual Income and Employment            |            |                    |                     | Justice Department programs.....             | 9         | 9                  | 2,304               |
| Taxes, Not Withheld.....                    | 219        | 219                | 14,937              | Labor Dept. prgrms (excl unemployment).....  | 55        | 55                 | 2,262               |
| Interest recd from T&L Depositories.....    | 4          | 4                  | 101                 | Medicaid.....                                | 901       | 901                | 31,791              |
| Justice Department programs.....            | 2          | 2                  | 442                 | Medicare.....                                | 5,597     | 5,597              | 57,550              |
| Postal Service.....                         | 372        | 372                | 16,984              | NASA programs.....                           | 64        | 64                 | 1,758               |
| Public Debt Cash Issues (Table III-B).....  | 93,007     | 93,007             | 800,007             | Postal Service Money Orders and Other.....   | 131       | 131                | 8,398               |
| Other Deposits                              |            |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 67,800    | 67,800             | 680,845             |
| Air Transport Security Fees.....            | 5          | 5                  | 360                 | Social Security Benefits (EFT).....          | 160       | 160                | 68,560              |
| Natl Railroad Retirement Inv Trust.....     | 163        | 163                | 173                 | Temporary Assistance for Needy               |           |                    |                     |
|   |            |                    |                     | Families (HHS).....                          | 54        | 54                 | 2,794               |
|   |            |                    |                     | Unemployment Insurance Benefits.....         | 115       | 115                | 4,636               |
|   |            |                    |                     | Veterans Affairs programs.....               | 103       | 103                | 3,588               |
|   |            |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |            |                    |                     | Civil Service Retirement (EFT).....          | 3,670     | 3,670              | 10,996              |
|   |            |                    |                     | Emergency Prep & Response (DHS).....         | 149       | 149                | 12,064              |
|   |            |                    |                     | Military Active Duty Pay (EFT).....          | 3,065     | 3,065              | 10,798              |
|   |            |                    |                     | Military Retirement (EFT).....               | 2,944     | 2,944              | 8,734               |
|   |            |                    |                     | Railroad Retirement (EFT).....               | 706       | 706                | 2,115               |
|   |            |                    |                     | Supple. Security Income Benefits (EFT).....  | 1,707     | 1,707              | 3,401               |
|   |            |                    |                     | Thrift Savings Plan Transfer.....            | 92        | 92                 | 2,876               |
|   |            |                    |                     | Veterans Benefits (EFT).....                 | 2,174     | 2,174              | 4,342               |
| Total Other Deposits.....                   | 168        | 168                | 5,211               | Unclassified.....                            | 1,006     | 1,006              | 48,695              |
| Change in Balance of Uncollected            |            |                    |                     | Total, Other Withdrawals.....                | 15,514    | 15,514             | 114,194             |
| Funds (closing balance \$172).....          | -94        | -94                | -114                | Transfers to Depositories.....               | 4,305     | 4,305              | 103,624             |
| Transfers from Depositories.....            | 3,907      | 3,907              | 320,296             | Total Federal Reserve Account.....           | 99,846    | 99,846             | 1,266,823           |
| Total Federal Reserve Account.....          | 100,064    | 100,064            | 1,267,294           | Tax and Loan Note Accounts                   |           |                    |                     |
| Tax and Loan Note Accounts                  |            |                    |                     | Transfers to Federal Reserve Account         |           |                    |                     |
| FTD's Received (Table IV).....              | 9,469      | 9,469              | 196,593             | (Table V).....                               | 3,907     | 3,907              | 320,296             |
| Transfers from Federal Reserve Account      |            |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 95,541 | \$ 95,541          | \$ 1,163,199        |
| (Table V).....                              | 4,305      | 4,305              | 103,624             | Net Change in Operating Cash Balance.....    | \$ 10,084 | \$ 10,084          | \$ -19,607          |
| Total Tax and Loan Note                     |            |                    |                     |  |           |                    |                     |
| Accounts (Table V).....                     | 13,773     | 13,773             | 300,218             |  |           |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 105,626 | \$ 105,626         | \$ 1,143,592        |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in tax and loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Thursday, December 1, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues  | Today      | This month to date | Fiscal year to date | Redemptions                                | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable                                    |            |                    |                     | Marketable:                                |            |                    |                     |
| Bills:  |            |                    |                     | Bills.....                                 | \$ 63,160  | \$ 63,160          | \$ 551,566          |
| Regular Series.....                           | \$ 70,300  | \$ 70,300          | \$ 614,376          | Notes.....                                 | 0          | 0                  | 107,845             |
| Cash Management Series.....                   | 20,000     | 20,000             | 37,001              | Bonds.....                                 | 0          | 0                  | 4,077               |
| Notes.....                                    | -1         | -1                 | 133,852             | Federal Financing Bank.....                | 0          | 0                  | 0                   |
| Bonds.....                                    | 0          | 0                  | 0                   |  |            |                    |                     |
| Inflation-Protected Securities Increment..... | 132        | 132                | 5,915               | Nonmarketable                              |            |                    |                     |
| Federal Financing Bank.....                   | 0          | 0                  | 0                   | United States Savings Securities.....      | 51         | 51                 | 2,259               |
| Nonmarketable                                 |            |                    |                     | Government Account Series.....             | 141,413    | 141,413            | 5,607,076           |
| United States Savings Securities              |            |                    |                     | Domestic Series.....                       | 0          | 0                  | 55                  |
| Cash Issue Price.....                         | 78         | 78                 | 2,036               | Foreign Series.....                        | 0          | 0                  | 100                 |
| Interest Increment.....                       | 559        | 559                | 1,744               | State and Local Series.....                | 4,584      | 4,584              | 14,878              |
| Government Account Series.....                | 130,330    | 130,330            | 5,648,205           | Other.....                                 | 5          | 5                  | 65                  |
| Domestic Series.....                          | 0          | 0                  | 55                  |  |            |                    |                     |
| Foreign Series.....                           | 0          | 0                  | 0                   |  |            |                    |                     |
| State and Local Series.....                   | 3,438      | 3,438              | 19,916              |  |            |                    |                     |
| Other.....                                    | 7          | 7                  | 65                  |  |            |                    |                     |
| Total Issues.....                             | \$ 224,844 | \$ 224,844         | \$ 6,463,164        | Total Redemptions.....                     | \$ 209,213 | \$ 209,213         | \$ 6,287,921        |
|   |            |                    |                     | Net Change in Public Debt Outstanding..... | \$ 15,630  | \$ 15,630          | \$ 175,243          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:  |            |                    |                     |
| Public Debt Issues (Table III-A).....                           | \$ 224,844 | \$ 224,844         | \$ 6,463,164        |
| Premium on New Issues.....                                      | 0          | 0                  | 0                   |
| Discount on New Issues  |            |                    |                     |
| Bills (-).....  | 816        | 816                | 6,980               |
| Bonds and Notes (-).....  | 0          | 0                  | 614                 |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-).....                        | 130,330    | 130,330            | 5,648,205           |
| Interest Increment on United States Savings Securities (-)..... | 559        | 559                | 1,744               |
| Inflation-Protected Securities Increment.....                   | 132        | 132                | 5,614               |
| Total Public Debt Cash Issues                                   |            |                    |                     |
| Deposited in Federal Reserve Account.....                       | \$ 93,007  | \$ 93,007          | \$ 800,007          |
| Public Debt Cash Redemptions:                                   |            |                    |                     |
| Public Debt Redemptions (Table III-A).....                      | \$ 209,213 | \$ 209,213         | \$ 6,287,921        |
| Premium on Debt Buyback Operation.....                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-).....                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-).....                        | 141,413    | 141,413            | 5,607,076           |
| Total Public Debt Cash Redemptions                              |            |                    |                     |
| Withdrawn from Federal Reserve Acct.....                        | \$ 67,800  | \$ 67,800          | \$ 680,845          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public.....   | \$ 4,736,203          | \$ 4,709,403    | \$ 4,709,403 | \$ 4,601,239 |
| Intragovernmental Holdings.....  | 3,371,749             | 3,382,919       | 3,382,919    | 3,331,471    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding.....   | 8,107,953             | 8,092,322       | 8,092,322    | 7,932,710    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt.....  | 509                   | 509             | 509          | 509          |
| Unamortized Discount.....  | 49,753                | 49,040          | 49,040       | 47,290       |
| Federal Financing Bank.....  | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies.....  | 145                   | 145             | 145          | 130          |
| Total Public Debt Subject to Limit.....  | \$ 8,043,836          | \$ 8,028,919    | \$ 8,028,919 | \$ 7,871,040 |
| Statutory Debt Limit.....  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes.....                 | \$ 11,568 | \$ 11,568          | \$ 254,763          |
| Individual Income Taxes.....                              | 5         | 5                  | 268                 |
| Railroad Retirement Taxes.....                            | 50        | 50                 | 736                 |
| Excise Taxes.....   | 14        | 14                 | 10,610              |
| Corporation Income Taxes.....                             | 31        | 31                 | 15,929              |
| Federal Unemployment Taxes.....                           | 3         | 3                  | 838                 |
| Estate and Gift Taxes & Misc IRS Rcpts.....               | 1         | 1                  | 145                 |
| Change in Balance of Unclassified Taxes.....              | 85        | 85                 | 64                  |
| Total.....  | \$ 11,756 | \$ 11,756          | \$ 283,353          |
| These Receipts were deposited in Federal Reserve Account: |           |                    |                     |
| Directly.....   | 63        | 63                 | 5,786               |
| Collector Depositaries.....                               | 1,469     | 1,469              | 70,958              |
| Tax and Loan Accounts.....                                | 9,469     | 9,469              | 196,593             |
| Inter-agency Transfers.....                               | 755       | 755                | 10,016              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions           | Type of Depository |        |           | Total     |
|--------------------------------|--------------------|--------|-----------|-----------|
|                                | A                  | B      | C         |           |
| Opening Balance Today.....     | \$ 10              | \$ 74  | \$ 1,270  | \$ 1,355  |
| Deposits:                      |                    |        |           |           |
| Taxes Received (Table IV)..... | 7                  | 58     | 9,404     | 9,469     |
| Transfers to Depositories..... | 13                 | 21     | 4,271     | 4,305     |
| Special Direct Investment..... | 0                  | 0      | 0         | 0         |
| Term Investment.....           | 0                  | 0      | 0         | 0         |
| Withdrawals:                   |                    |        |           |           |
| Treasury Initiated.....        | 0                  | 0      | 2,351     | 2,351     |
| Depository Initiated.....      | 1                  | 11     | 1,544     | 1,556     |
| Special Direct Investment..... | 0                  | 0      | 0         | 0         |
| Term Investment.....           | 0                  | 0      | 0         | 0         |
| Closing Balance Today.....     | \$ 30              | \$ 142 | \$ 11,049 | \$ 11,221 |

**TABLE VI—Income Tax Refunds Issued**

| Classification  | Today | This month to date | Fiscal year to date |
|-----------------|-------|--------------------|---------------------|
| Individual..... | \$ 11 | \$ 11              | \$ 9,228            |
| Business.....   | 9     | 9                  | 9,247               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, December 2, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,036              | \$ 4,852        | \$ 4,634   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 6,809                 | 11,221          | 1,355      | 31,300           |
| Total Operating Balance.....              | \$ 11,845             | \$ 16,073       | \$ 5,989   | \$ 35,680        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account  |           |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 17     | \$ 46              | \$ 1,044            | Commodity Credit Corporation programs.....          | \$ 249    | \$ 460             | \$ 16,857           |
| Commodity Credit Corporation programs.....                         | 34        | 69                 | 1,815               | Defense Vendor Payments (EFT).....                  | 577       | 1,144              | 46,990              |
| Customs and Certain Excise Taxes.....                              | 89        | 186                | 5,684               | Education Department programs.....                  | 169       | 357                | 14,976              |
| Deposits by States:  |           |                    |                     | Energy Department programs.....                     | 66        | 262                | 4,982               |
| Supplemental Security Income.....                                  | 0         | 14                 | 756                 | Federal Employees Insurance Payments.....           | 117       | 224                | 8,071               |
| Unemployment.....  | 21        | 86                 | 5,238               | Fed Highway Administration programs.....            | 86        | 153                | 6,006               |
| Education Department programs.....                                 | 96        | 155                | 5,543               | Federal Salaries (EFT).....                         | 2,453     | 2,824              | 26,122              |
| Energy Department programs.....                                    | 8         | 59                 | 1,642               | Food and Nutrition Service (misc).....              | 96        | 175                | 5,176               |
| Estate and Gift Taxes.....   | 33        | 131                | 4,438               | Food Stamps.....                                    | 51        | 97                 | 4,056               |
| Federal Reserve Earnings.....                                      | 0         | 0                  | 3,816               | GSA programs.....                                   | 14        | 376                | 3,019               |
| Foreign Deposits, Military Sales.....                              | 6         | 481                | 2,020               | Health and Human Services Grants (misc).....        | 245       | 523                | 12,238              |
| FTD's Received (Table IV).....                                     | 1,341     | 2,874              | 78,085              | Housing and Urban Development programs.....         | 138       | 2,110              | 10,187              |
| Housing and Urban Development programs.....                        | 20        | 42                 | 1,013               | Interest on Treasury Securities.....                | 2         | 597                | 30,103              |
| Individual Income and Employment Taxes, Not Withheld.....          | 164       | 382                | 15,101              | Justice Department programs.....                    | 322       | 331                | 2,625               |
| Interest recd from T&L Depositaries.....                           | 0         | 4                  | 101                 | Labor Dept prgrms (excl. unemployment).....         | 51        | 106                | 2,313               |
| Justice Department programs.....                                   | 14        | 17                 | 456                 | Medicaid.....                                       | 497       | 1,398              | 32,288              |
| Postal Service.....  | 386       | 758                | 17,370              | Medicare.....                                       | 1,097     | 6,694              | 58,647              |
| Public Debt Cash Issues (Table III-B).....                         | 18,097    | 111,105            | 818,104             | NASA programs.....                                  | 53        | 118                | 1,812               |
| Other Deposits   |           |                    |                     | Postal Service Money Orders and Other.....          | 181       | 312                | 8,579               |
| Air Transport Security Fees.....                                   | 1         | 7                  | 361                 | Public Debt Cash Redemp. (Table III-B).....         | 76        | 67,876             | 680,921             |
|  |           |                    |                     | Social Security Benefits (EFT).....                 | 21,184    | 21,344             | 89,744              |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 68        | 122                | 2,863               |
|  |           |                    |                     | Unemployment Insurance Benefits.....                | 102       | 217                | 4,738               |
|  |           |                    |                     | Veterans Affairs programs.....                      | 204       | 307                | 3,792               |
|  |           |                    |                     | Other Withdrawals.....                              |           |                    |                     |
|  |           |                    |                     | Emergency Prep & Response (DHS).....                | 779       | 928                | 12,844              |
|  |           |                    |                     | Federal Financing Bank (net).....                   | 59        | 61                 | 527                 |
|  |           |                    |                     | International Monetary Fund.....                    | -106      | -92                | -1,080              |
|  |           |                    |                     | Thrift Savings Plan Transfer.....                   | 99        | 191                | 2,975               |
|  |           |                    |                     | Transportation Security Admin. (DHS).....           | 12        | 12                 | 347                 |
| Total Other Deposits.....  | 1         | 170                | 5,212               | Unclassified.....                                   | 1,518     | 2,525              | 50,213              |
| Change in Balance of Uncollected Funds (closing balance \$74)..... | 98        | 4                  | -16                 |   |           |                    |                     |
| Transfers from Depositaries.....                                   | 11,464    | 15,371             | 331,761             | Total, Other Withdrawals.....                       | 2,361     | 17,875             | 116,555             |
| Total Federal Reserve Account.....                                 | 31,890    | 131,954            | 1,299,184           | Transfers to Depositaries.....                      | 1,246     | 5,551              | 104,871             |
| Tax and Loan Note Accounts   |           |                    |                     | Total Federal Reserve Account.....                  | 31,706    | 131,552            | 1,298,529           |
| FTD's Received (Table IV).....                                     | 5,806     | 15,275             | 202,399             | Tax and Loan Note Accounts                          |           |                    |                     |
| Transfers from Federal Reserve Account (Table V).....              | 1,246     | 5,551              | 104,871             | Transfers to Federal Reserve Account (Table V)..... | 11,464    | 15,371             | 331,761             |
| Total Tax and Loan Note Accounts (Table V).....                    | 7,052     | 20,826             | 307,270             |   |           |                    |                     |
| Total Deposits (excluding transfers).....                          | \$ 26,232 | \$ 131,858         | \$ 1,169,823        | Total Withdrawals (excluding transfers).....        | \$ 30,460 | \$ 126,001         | \$ 1,193,659        |
|  |           |                    |                     | Net Change in Operating Cash Balance.....           | \$ -4,228 | \$ 5,856           | \$ -23,835          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Friday, December 2, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ -1      | \$ 70,299          | \$ 614,375          | Notes                                 | \$ 0       | \$ 63,160          | \$ 551,566          |
| Cash Management Series                   | 18,000     | 38,000             | 55,001              | Bonds                                 | 0          | 0                  | 107,845             |
| Notes                                    | -2         | -2                 | 133,851             | Federal Financing Bank                | 1          | 1                  | 4,078               |
| Bonds                                    | 0          | 0                  | 0                   |                                       | 0          | 0                  | 0                   |
| Inflation-Protected Securities Increment | 21         | 153                | 5,936               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 0                   | United States Savings Securities      | 60         | 112                | 2,319               |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 148,961    | 290,374            | 5,756,036           |
| United States Savings Securities:        |            |                    |                     | Domestic Series                       | 0          | 0                  | 55                  |
| Cash Issue Price                         | 84         | 162                | 2,120               | Foreign Series                        | 0          | 0                  | 100                 |
| Interest Increment                       | 0          | 559                | 1,744               | State and Local Series                | 9          | 4,592              | 14,887              |
| Government Account Series                | 141,259    | 271,589            | 5,789,464           | Other                                 | 6          | 11                 | 71                  |
| Domestic Series                          | 0          | 0                  | 55                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 0                   |                                       |            |                    |                     |
| State and Local Series                   | 37         | 3,475              | 19,952              |                                       |            |                    |                     |
| Other                                    | 5          | 11                 | 70                  |                                       |            |                    |                     |
| Total Issues                             | \$ 159,403 | \$ 384,247         | \$ 6,622,567        | Total Redemptions                     | \$ 149,036 | \$ 358,250         | \$ 6,436,958        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 10,367  | \$ 25,997          | \$ 185,610          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 159,403 | \$ 384,247         | \$ 6,622,567        |
| Premium on New Issues                                      | 0          | 0                  | 0                   |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 26         | 842                | 7,006               |
| Bonds and Notes (-)  | 0          | 0                  | 614                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 141,259    | 271,589            | 5,789,464           |
| Interest Increment on United States Savings Securities (-) | 0          | 559                | 1,744               |
| Inflation-Protected Securities Increment                   | 21         | 153                | 5,635               |
| Total Public Debt Cash Issues                              | \$ 18,097  | \$ 111,105         | \$ 818,104          |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 149,036 | \$ 358,250         | \$ 6,436,958        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 148,961    | 290,374            | 5,756,036           |
| Total Public Debt Cash Redemptions                         | \$ 76      | \$ 67,876          | \$ 680,921          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,754,352          | \$ 4,736,203    | \$ 4,709,403 | \$ 4,601,239 |
| Intragovernmental Holdings             | 3,363,967             | 3,371,749       | 3,382,919    | 3,331,471    |
| Total Public Debt Outstanding          | 8,118,319             | 8,107,953       | 8,092,322    | 7,932,710    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 509                   | 509             | 509          | 509          |
| Unamortized Discount                   | 49,672                | 49,753          | 49,040       | 47,290       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 145                   | 145             | 145          | 130          |
| Total Public Debt Subject to Limit     | \$ 8,054,284          | \$ 8,043,836    | \$ 8,028,919 | \$ 7,871,040 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 7,573 | \$ 19,141          | \$ 262,336          |
| Individual Income Taxes                 | 4        | 8                  | 271                 |
| Railroad Retirement Taxes               | 9        | 59                 | 746                 |
| Excise Taxes                            | 10       | 24                 | 10,620              |
| Corporation Income Taxes                | 66       | 97                 | 15,995              |
| Federal Unemployment Taxes              | 2        | 5                  | 840                 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1        | 2                  | 146                 |
| Change in Balance of Unclassified Taxes | 61       | 146                | 124                 |
| Total                                   | \$ 7,725 | \$ 19,481          | \$ 291,078          |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 33       | 96                 | 5,819               |
| Collector Depositaries                  | 1,308    | 2,777              | 72,266              |
| Tax and Loan Accounts                   | 5,806    | 15,275             | 202,399             |
| Inter-agency Transfers                  | 578      | 1,332              | 10,594              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 30              | \$ 142 | \$ 11,049 | \$ 11,221 |
| Deposits:                 |                    |        |           |           |
| Taxes Received (Table IV) | 9                  | 58     | 5,739     | 5,806     |
| Transfers to Depositaries | 1                  | 2      | 1,243     | 1,246     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Withdrawals:              |                    |        |           |           |
| Treasury Initiated        | 30                 | 142    | 9,870     | 10,042    |
| Depository Initiated      | 1                  | 7      | 1,415     | 1,422     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Closing Balance Today     | \$ 9               | \$ 54  | \$ 6,746  | \$ 6,809  |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 40 | \$ 51              | \$ 9,267            |
| Business       | 31    | 40                 | 9,278               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, December 5, 2005  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,914              | \$ 5,036        | \$ 4,634   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 5,523                 | 6,809           | 1,355      | 31,300           |
| Total Operating Balance.....              | \$ 10,438             | \$ 11,845       | \$ 5,989   | \$ 35,680        |

### TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account  |          |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 18    | \$ 64              | \$ 1,062            | Commodity Credit Corporation programs.....          | \$ 325    | \$ 785             | \$ 17,182           |
| Commodity Credit Corporation programs.....                         | 26       | 95                 | 1,841               | Defense Vendor Payments (EFT).....                  | 2,144     | 3,288              | 49,133              |
| Customs and Certain Excise Taxes.....                              | 101      | 287                | 5,785               | Education Department programs.....                  | 201       | 558                | 15,177              |
| Deposits by States   |          |                    |                     | Energy Department programs.....                     | 70        | 332                | 5,053               |
| Supplemental Security Income.....                                  | 0        | 15                 | 756                 | Federal Employees Insurance Payments.....           | 102       | 326                | 8,173               |
| Unemployment.....  | 16       | 102                | 5,254               | Fed. Highway Administration programs.....           | 108       | 261                | 6,114               |
| Education Department programs.....                                 | 154      | 309                | 5,697               | Federal Salaries (EFT).....                         | 1,127     | 3,952              | 27,250              |
| Energy Department programs.....                                    | 7        | 65                 | 1,648               | Food and Nutrition Service (misc).....              | 200       | 375                | 5,376               |
| Estate and Gift Taxes.....   | 25       | 157                | 4,463               | Food Stamps.....                                    | 193       | 429                | 4,249               |
| Federal Reserve Earnings.....                                      | 0        | 0                  | 3,816               | GSA programs.....                                   | 40        | 415                | 3,058               |
| Foreign Deposits, Military Sales.....                              | 10       | 491                | 2,030               | Health and Human Services Grants (misc).....        | 317       | 840                | 12,555              |
| FTD's Received (Table IV).....                                     | 1,784    | 4,658              | 79,869              | Housing and Urban Development programs.....         | 141       | 2,251              | 10,328              |
| Housing and Urban Development programs.....                        | 27       | 69                 | 1,040               | Interest on Treasury Securities.....                | 2         | 599                | 30,105              |
| Individual Income and Employment Taxes, Not Withheld.....          | 188      | 570                | 15,289              | Justice Department programs.....                    | 105       | 437                | 2,731               |
| Interest recd from T&L Depositaries.....                           | 0        | 4                  | 101                 | Labor Dept prgrms (excl. unemployment).....         | 41        | 147                | 2,354               |
| Justice Department programs.....                                   | 6        | 23                 | 463                 | Medicaid.....                                       | 488       | 1,886              | 32,776              |
| Postal Service.....  | 459      | 1,217              | 17,829              | Medicare.....                                       | 915       | 7,609              | 59,562              |
| Public Debt Cash Issues (Table III-B).....                         | 136      | 111,241            | 818,241             | NASA programs.....                                  | 18        | 135                | 1,830               |
| Other Deposits:  |          |                    |                     | Postal Service Money Orders and Other.....          | 318       | 630                | 8,897               |
|  |          |                    |                     | Public Debt Cash Redemp. (Table III-B).....         | 340       | 68,216             | 681,261             |
|  |          |                    |                     | Social Security Benefits (EFT).....                 | 0         | 21,344             | 89,744              |
|  |          |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 106       | 229                | 2,969               |
|  |          |                    |                     | Unemployment Insurance Benefits.....                | 139       | 356                | 4,877               |
|  |          |                    |                     | Veterans Affairs programs.....                      | 101       | 409                | 3,893               |
|  |          |                    |                     | Other Withdrawals                                   |           |                    |                     |
|  |          |                    |                     | Emergency Prep & Response (DHS).....                | 228       | 1,156              | 13,072              |
|  |          |                    |                     | Thrift Savings Plan Transfer.....                   | 102       | 293                | 3,077               |
|  |          |                    |                     | Transportation Security Admin. (DHS).....           | 29        | 42                 | 376                 |
| Total Other Deposits.....  | 0        | 170                | 5,212               | Unclassified.....                                   | 3,112     | 5,637              | 53,326              |
| Change in Balance of Uncollected Funds (closing balance \$44)..... | 29       | 33                 | 13                  | Total, Other Withdrawals.....                       | 3,472     | 21,347             | 120,027             |
| Transfers from Depositaries.....                                   | 8,093    | 23,465             | 339,854             | Transfers to Depositaries.....                      | 187       | 5,738              | 105,058             |
| Total Federal Reserve Account.....                                 | 11,079   | 143,033            | 1,310,264           | Total Federal Reserve Account.....                  | 11,201    | 142,753            | 1,309,730           |
| Tax and Loan Note Accounts:  |          |                    |                     | Tax and Loan Note Accounts:                         |           |                    |                     |
| FTD's Received (Table IV).....                                     | 6,620    | 21,895             | 209,020             | Transfers to Federal Reserve Account (Table V)..... | 8,093     | 23,465             | 339,854             |
| Transfers from Federal Reserve Account (Table V).....              | 187      | 5,738              | 105,058             | Total Withdrawals (excluding transfers).....        | \$ 11,013 | \$ 137,015         | \$ 1,204,672        |
| Total Tax and Loan Note Accounts (Table V).....                    | 6,808    | 27,633             | 314,078             | Net Change in Operating Cash Balance.....           | \$ -1,407 | \$ 4,449           | \$ -25,243          |
| Total Deposits (excluding transfers).....                          | \$ 9,606 | \$ 141,464         | \$ 1,179,430        |   |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202 874 9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202 482-1986.





Monday, December 5, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 63,160          | \$ 551,566          |
| Regular Series                           | \$ -1      | \$ 70,299          | \$ 614,375          | Notes                                 | 0          | 0                  | 107,845             |
| Cash Management Series                   | 0          | 38,000             | 55,001              | Bonds                                 | 0          | 2                  | 4,078               |
| Notes                                    | 0          | -2                 | 133,851             | Federal Financing Bank                | 0          | 0                  | 0                   |
| Bonds                                    | 0          | 0                  | 0                   | Nonmarketable:                        |            |                    |                     |
| Inflation-Protected Securities Increment | 64         | 217                | 6,000               | United States Savings Securities      | 73         | 185                | 2,393               |
| Federal Financing Bank                   | 0          | 0                  | 0                   | Government Account Series             | 126,027    | 416,400            | 5,882,063           |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 0                  | 55                  |
| United States Savings Securities         | 73         | 236                | 2,193               | Foreign Series                        | 0          | 0                  | 100                 |
| Cash Issue Price                         | 0          | 560                | 1,744               | State and Local Series                | 262        | 4,855              | 15,149              |
| Interest Increment                       | 0          | 0                  | 0                   | Other                                 | 4          | 14                 | 74                  |
| Government Account Series                | 127,343    | 398,932            | 5,916,807           |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 55                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 0                   |                                       |            |                    |                     |
| State and Local Series                   | 60         | 3,535              | 20,013              |                                       |            |                    |                     |
| Other                                    | 4          | 15                 | 73                  |                                       |            |                    |                     |
| Total Issues                             | \$ 127,544 | \$ 511,790         | \$ 6,750,111        | Total Redemptions                     | \$ 126,366 | \$ 484,616         | \$ 6,563,324        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 1,177   | \$ 27,174          | \$ 186,787          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 127,544 | \$ 511,790         | \$ 6,750,111        |
| Premium on New Issues                                      | 0          | 0                  | 0                   |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 842                | 7,006               |
| Bonds and Notes (-)  | 0          | 0                  | 614                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 127,343    | 398,932            | 5,916,807           |
| Interest Increment on United States Savings Securities (-) | 0          | 560                | 1,744               |
| Inflation-Protected Securities Increment                   | 64         | 217                | 5,699               |
| Total Public Debt Cash Issues                              | \$ 136     | \$ 111,241         | \$ 818,241          |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 126,366 | \$ 484,616         | \$ 6,563,324        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 126,027    | 416,400            | 5,882,063           |
| Total Public Debt Cash Redemptions                         | \$ 340     | \$ 68,216          | \$ 681,261          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,754,240          | \$ 4,754,352    | \$ 4,709,403 | \$ 4,601,239 |
| Intragovernmental Holdings             | 3,365,256             | 3,363,967       | 3,382,919    | 3,331,471    |
| Total Public Debt Outstanding          | 8,119,496             | 8,118,319       | 8,092,322    | 7,932,710    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 509                   | 509             | 509          | 509          |
| Unamortized Discount                   | 49,345                | 49,672          | 49,040       | 47,290       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 145                   | 145             | 145          | 130          |
| Total Public Debt Subject to Limit     | \$ 8,055,788          | \$ 8,054,284    | \$ 8,028,919 | \$ 7,871,040 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 8,321 | \$ 27,462          | \$ 270,657          |
| Individual Income Taxes                 | 4        | 12                 | 275                 |
| Railroad Retirement Taxes               | 28       | 87                 | 774                 |
| Excise Taxes                            | 11       | 35                 | 10,631              |
| Corporation Income Taxes                | 98       | 195                | 16,093              |
| Federal Unemployment Taxes              | 4        | 9                  | 844                 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 7        | 9                  | 153                 |
| Change in Balance of Unclassified Taxes | 90       | 236                | 214                 |
| Total                                   | \$ 8,563 | \$ 28,043          | \$ 299,641          |

These Receipts were deposited in:

|                         |       |        |         |
|-------------------------|-------|--------|---------|
| Federal Reserve Account |       |        |         |
| Directly                | 54    | 150    | 5,873   |
| Collector Depositories  | 1,730 | 4,507  | 73,996  |
| Tax and Loan Accounts   | 6,620 | 21,895 | 209,020 |
| Inter-agency Transfers  | 159   | 1,491  | 10,752  |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |       |          | Total    |
|---------------------------|--------------------|-------|----------|----------|
|                           | A                  | B     | C        |          |
| Opening Balance Today     | \$ 9               | \$ 54 | \$ 6,746 | \$ 6,809 |
| Deposits:                 |                    |       |          |          |
| Taxes Received (Table IV) | 8                  | 49    | 6,563    | 6,620    |
| Transfers to Depositories | 0                  | 0     | 187      | 187      |
| Special Direct Investment | 0                  | 0     | 0        | 0        |
| Term Investment           | 0                  | 0     | 0        | 0        |
| Withdrawals               |                    |       |          |          |
| Treasury Initiated        | 0                  | 0     | 7,006    | 7,006    |
| Depository Initiated      | 1                  | 6     | 1,079    | 1,087    |
| Special Direct Investment | 0                  | 0     | 0        | 0        |
| Term Investment           | 0                  | 0     | 0        | 0        |
| Closing Balance Today     | \$ 16              | \$ 97 | \$ 5,411 | \$ 5,523 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 32 | \$ 83              | \$ 9,299            |
| Business       | 384   | 424                | 9,663               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Tuesday, December 6, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,573              | \$ 4,914        | \$ 4,634   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 709                   | 5,523           | 1,355      | 31,300           |
| Total Operating Balance.....              | \$ 5,282              | \$ 10,438       | \$ 5,989   | \$ 35,680        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today    | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account   |          |                    |                     | Federal Reserve Account:                            |           |                    |                     |
| Agriculture Loan Repayments (misc).....                             | \$ 29    | \$ 92              | \$ 1,090            | Commodity Credit Corporation programs.....          | \$ 218    | \$ 1,003           | \$ 17,400           |
| Commodity Credit Corporation programs.....                          | 33       | 129                | 1,875               | Defense Vendor Payments (EFT).....                  | 967       | 4,255              | 50,101              |
| Customs and Certain Excise Taxes.....                               | 113      | 400                | 5,898               | Education Department programs.....                  | 184       | 742                | 15,362              |
| Deposits by States  |          |                    |                     | Energy Department programs.....                     | 73        | 405                | 5,126               |
| Supplemental Security Income.....                                   | 0        | 15                 | 756                 | Federal Employees Insurance Payments.....           | 114       | 440                | 8,286               |
| Unemployment.....   | 18       | 120                | 5,272               | Fed. Highway Administration programs.....           | 91        | 353                | 6,206               |
| Education Department programs.....                                  | 84       | 393                | 5,781               | Federal Salaries (EFT).....                         | 502       | 4,454              | 27,752              |
| Energy Department programs.....                                     | 13       | 79                 | 1,661               | Food and Nutrition Service (misc).....              | 138       | 513                | 5,514               |
| Estate and Gift Taxes.....  | 203      | 359                | 4,666               | Food Stamps.....                                    | 107       | 397                | 4,356               |
| Federal Reserve Earnings.....                                       | 0        | 0                  | 3,816               | GSA programs.....                                   | 27        | 442                | 3,086               |
| Foreign Deposits, Military Sales.....                               | 32       | 523                | 2,062               | Health and Human Services Grants (misc).....        | 344       | 1,184              | 12,899              |
| FTD's Received (Table IV).....                                      | 618      | 5,276              | 80,487              | Housing and Urban Development programs.....         | 102       | 2,353              | 10,430              |
| Housing and Urban Development programs.....                         | 0        | 69                 | 1,040               | Interest on Treasury Securities.....                | 3         | 602                | 30,108              |
| Individual Income and Employment Taxes, Not Withheld.....           | 260      | 830                | 15,549              | Justice Department programs.....                    | 58        | 494                | 2,789               |
| Interest recd from T&L Depositaries.....                            | 0        | 4                  | 101                 | Labor Dept prgms (excl unemployment).....           | 22        | 169                | 2,377               |
| Justice Department programs.....                                    | 24       | 47                 | 486                 | Medicaid.....                                       | 778       | 2,664              | 33,553              |
| Postal Service.....   | 618      | 1,835              | 18,447              | Medicare.....                                       | 1,264     | 8,873              | 60,826              |
| Public Debt Cash Issues (Table III-B).....                          | 373      | 111,614            | 818,614             | NASA programs.....                                  | 51        | 187                | 1,880               |
| Other Deposits:   |          |                    |                     | Postal Service Money Orders and Other.....          | 272       | 901                | 9,168               |
| Defense Finance & Accounting Service.....                           | 74       | 156                | 1,532               | Public Debt Cash Redemp (Table III-B).....          | 70        | 68,286             | 681,331             |
| Federal Housing Admin Note Sales.....                               | 56       | 56                 | 428                 | Social Security Benefits (EFT).....                 | 0         | 21,344             | 89,744              |
| Securities and Exchange Commission.....                             | 73       | 73                 | 641                 | Temporary Assistance for Needy Families (HHS).....  | 50        | 279                | 3,019               |
|   |          |                    |                     | Unemployment Insurance Benefits.....                | 147       | 503                | 5,024               |
|   |          |                    |                     | Veterans Affairs programs.....                      | 189       | 598                | 4,082               |
|   |          |                    |                     | Other Withdrawals                                   |           |                    |                     |
|   |          |                    |                     | Agriculture Loan Payments (misc).....               | 55        | 55                 | 111                 |
|   |          |                    |                     | Emergency Prep & Response (DHS).....                | 208       | 1,364              | 13,280              |
|   |          |                    |                     | Thrift Savings Plan Transfer.....                   | 130       | 423                | 3,207               |
|   |          |                    |                     | Transportation Security Admin. (DHS).....           | 12        | 54                 | 388                 |
|   |          |                    |                     | Treasury Dept. Claims Payments.....                 | 62        | 62                 | 62                  |
|   |          |                    |                     | USDA Forest Service.....                            | 64        | 64                 | 324                 |
| Total Other Deposits.....   | 203      | 372                | 5,415               | Unclassified.....                                   | 2,636     | 8,273              | 55,962              |
| Change in Balance of Uncollected Funds (closing balance \$112)..... | -67      | -34                | -54                 | Total Other Withdrawals.....                        | 3,167     | 24,514             | 123,194             |
| Transfers from Depositaries.....                                    | 6,141    | 29,605             | 345,995             | Transfers to Depositaries.....                      | 96        | 5,834              | 105,154             |
| Total Federal Reserve Account.....                                  | 8,694    | 151,728            | 1,318,958           | Total Federal Reserve Account.....                  | 9,036     | 151,789            | 1,318,766           |
| Tax and Loan Note Accounts:   |          |                    |                     | Tax and Loan Note Accounts:                         |           |                    |                     |
| FTD's Received (Table IV).....                                      | 1,230    | 23,126             | 210,250             | Transfers to Federal Reserve Account (Table V)..... | 6,141     | 29,605             | 345,995             |
| Transfers from Federal Reserve Account (Table V).....               | 96       | 5,834              | 105,154             | Total Withdrawals (excluding transfers).....        | \$ 8,940  | \$ 145,954         | \$ 1,213,612        |
| Total Tax and Loan Note Accounts (Table V).....                     | 1,327    | 28,960             | 315,404             | Net Change in Operating Cash Balance.....           | \$ -5,156 | \$ -707            | \$ -30,398          |
| Total Deposits (excluding transfers).....                           | \$ 3,784 | \$ 145,248         | \$ 1,183,214        |   |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Bank's Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Tuesday, December 6, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues  | Today      | This month to date | Fiscal year to date | Redemptions                                | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                                   |            |                    |                     | Marketable                                 |            |                    |                     |
| Bills:  |            |                    |                     | Bills:                                     |            |                    |                     |
| Regular Series.....                           | \$ 0       | \$ 70,299          | \$ 614,375          | Notes.....                                 | \$ 0       | \$ 63,160          | \$ 551,566          |
| Cash Management Series.....                   | 0          | 38,000             | 55,001              | Bonds.....                                 | 0          | 0                  | 107,845             |
| Notes.....                                    | 0          | -2                 | 133,851             | Federal Financing Bank.....                | 0          | 2                  | 4,079               |
| Bonds.....                                    | 0          | 0                  | 0                   |  | 0          | 0                  | 0                   |
| Inflation-Protected Securities Increment..... | 21         | 238                | 6,021               | Nonmarketable                              |            |                    |                     |
| Federal Financing Bank.....                   | 0          | 0                  | 0                   | United States Savings Securities.....      | 66         | 251                | 2,459               |
| Nonmarketable:                                |            |                    |                     | Government Account Series.....             | 125,238    | 541,638            | 6,007,301           |
| United States Savings Securities:             |            |                    |                     | Domestic Series.....                       | 0          | 0                  | 55                  |
| Cash Issue Price.....                         | 47         | 282                | 2,240               | Foreign Series.....                        | 0          | 0                  | 100                 |
| Interest Increment.....                       | 0          | 560                | 1,744               | State and Local Series.....                | 0          | 4,855              | 15,149              |
| Government Account Series.....                | 128,128    | 527,060            | 6,044,935           | Other.....                                 | 3          | 18                 | 78                  |
| Domestic Series.....                          | 0          | 0                  | 55                  |  |            |                    |                     |
| Foreign Series.....                           | 0          | 0                  | 0                   |  |            |                    |                     |
| State and Local Series.....                   | 323        | 3,858              | 20,335              |  |            |                    |                     |
| Other.....                                    | 3          | 18                 | 77                  |  |            |                    |                     |
| Total Issues.....                             | \$ 128,522 | \$ 640,313         | \$ 6,878,633        | Total Redemptions.....                     | \$ 125,308 | \$ 609,924         | \$ 6,688,632        |
|   |            |                    |                     | Net Change in Public Debt Outstanding..... | \$ 3,214   | \$ 30,389          | \$ 190,001          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:  |            |                    |                     |
| Public Debt Issues (Table III-A).....                                       | \$ 128,522 | \$ 640,313         | \$ 6,878,633        |
| Premium on New Issues.....  | 0          | 0                  | 0                   |
| Discount on New Issues:   |            |                    |                     |
| Bills (-).....  | 0          | 842                | 7,006               |
| Bonds and Notes (-).....  | 0          | 0                  | 614                 |
| Federal Financing Bank (-).....   | 0          | 0                  | 0                   |
| Government Account Transactions (+).....                                    | 128,128    | 527,060            | 6,044,935           |
| Interest Increment on United States Savings Securities (-).....             | 0          | 560                | 1,744               |
| Inflation-Protected Securities Increment.....                               | 21         | 238                | 5,721               |
| Total Public Debt Cash Issues Deposited in Federal Reserve Account.....     | \$ 373     | \$ 111,614         | \$ 818,614          |
| Public Debt Cash Redemptions:   |            |                    |                     |
| Public Debt Redemptions (Table III-A).....                                  | \$ 125,308 | \$ 609,924         | \$ 6,688,632        |
| Premium on Debt Buyback Operation.....                                      | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-).....                                 | 0          | 0                  | 0                   |
| Federal Financing Bank (-).....   | 0          | 0                  | 0                   |
| Government Account Transactions (+).....                                    | 125,238    | 541,638            | 6,007,301           |
| Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct..... | \$ 70      | \$ 68,286          | \$ 681,331          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public.....   | \$ 4,754,600          | \$ 4,754,240    | \$ 4,709,403 | \$ 4,601,239 |
| Intragovernmental Holdings.....  | 3,368,111             | 3,365,256       | 3,382,919    | 3,331,471    |
| Total Public Debt Outstanding.....   | 8,122,711             | 8,119,496       | 8,092,322    | 7,932,710    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt.....  | 509                   | 509             | 509          | 509          |
| Unamortized Discount.....  | 49,236                | 49,345          | 49,040       | 47,290       |
| Federal Financing Bank.....  | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies.....  | 145                   | 145             | 145          | 130          |
| Total Public Debt Subject to Limit.....  | \$ 8,059,111          | \$ 8,055,788    | \$ 8,028,919 | \$ 7,871,040 |
| Statutory Debt Limit.....  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                               | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes.....    | \$ 2,580 | \$ 30,041          | \$ 273,236          |
| Individual Income Taxes.....                 | 3        | 16                 | 279                 |
| Railroad Retirement Taxes.....               | 2        | 89                 | 776                 |
| Excise Taxes.....                            | 10       | 45                 | 10,641              |
| Corporation Income Taxes.....                | 45       | 240                | 16,138              |
| Federal Unemployment Taxes.....              | 2        | 11                 | 847                 |
| Estate and Gift Taxes & Misc. IRS Rcpts..... | 3        | 12                 | 157                 |
| Change in Balance of Unclassified Taxes..... | -15      | 221                | 199                 |
| Total.....                                   | \$ 2,631 | \$ 30,675          | \$ 302,273          |
| These Receipts were deposited in:            |          |                    |                     |
| Federal Reserve Account                      |          |                    |                     |
| Directly.....                                | 46       | 196                | 5,919               |
| Collector Depositaries.....                  | 573      | 5,080              | 74,569              |
| Tax and Loan Accounts.....                   | 1,230    | 23,126             | 210,250             |
| Inter-agency Transfers.....                  | 783      | 2,274              | 11,535              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions           | Type of Depository |        |          | Total    |
|--------------------------------|--------------------|--------|----------|----------|
|                                | A                  | B      | C        |          |
| Opening Balance Today.....     | \$ 16              | \$ 97  | \$ 5,411 | \$ 5,523 |
| Deposits:                      |                    |        |          |          |
| Taxes Received (Table IV)..... | 6                  | 37     | 1,187    | 1,230    |
| Transfers to Depositaries..... | 0                  | 0      | 96       | 96       |
| Special Direct Investment..... | 0                  | 0      | 0        | 0        |
| Term Investment.....           | 0                  | 0      | 0        | 0        |
| Withdrawals:                   |                    |        |          |          |
| Treasury Initiated.....        | 0                  | 0      | 5,943    | 5,943    |
| Depository Initiated.....      | 1                  | 7      | 190      | 197      |
| Special Direct Investment..... | 0                  | 0      | 0        | 0        |
| Term Investment.....           | 0                  | 0      | 0        | 0        |
| Closing Balance Today.....     | \$ 21              | \$ 127 | \$ 561   | \$ 709   |

**TABLE VI—Income Tax Refunds Issued**

| Classification  | Today | This month to date | Fiscal year to date |
|-----------------|-------|--------------------|---------------------|
| Individual..... | \$ 9  | \$ 92              | \$ 9,308            |
| Business.....   | 237   | 661                | 9,900               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, December 7, 2005  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,076              | \$ 4,573        | \$ 4,634   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 2,705                 | 709             | 1,355      | 31,300           |
| Total Operating Balance.....              | \$ 7,781              | \$ 5,282        | \$ 5,989   | \$ 35,680        |

### TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today    | This month to date | Fiscal year to date | Withdrawals   | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account:  |          |                    |                     | Federal Reserve Account                             |          |                    |                     |
| Agriculture Loan Repayments (misc).....                             | \$ 11    | \$ 103             | \$ 1,101            | Commodity Credit Corporation programs.....          | \$ 235   | \$ 1,237           | \$ 17,634           |
| Commodity Credit Corporation programs.....                          | 30       | 159                | 1,905               | Defense Vendor Payments (EFT).....                  | 1,055    | 5,310              | 51,155              |
| Customs and Certain Excise Taxes.....                               | 114      | 514                | 6,011               | Education Department programs.....                  | 307      | 1,050              | 15,669              |
| Deposits by States:   |          |                    |                     | Energy Department programs.....                     | 92       | 497                | 5,218               |
| Supplemental Security Income.....                                   | 0        | 14                 | 756                 | Federal Employees Insurance Payments.....           | 107      | 546                | 8,393               |
| Unemployment.....   | 17       | 136                | 5,289               | Fed Highway Administration programs.....            | 194      | 547                | 6,400               |
| Education Department programs.....                                  | 177      | 570                | 5,958               | Federal Salaries (EFT).....                         | 181      | 4,635              | 27,933              |
| Energy Department programs.....                                     | 5        | 84                 | 1,667               | Food and Nutrition Service (misc).....              | 116      | 629                | 5,630               |
| Estate and Gift Taxes.....  | 34       | 394                | 4,700               | Food Stamps.....                                    | 90       | 487                | 4,446               |
| Federal Reserve Earnings.....                                       | 380      | 380                | 4,196               | GSA programs.....                                   | 38       | 481                | 3,124               |
| Foreign Deposits, Military Sales.....                               | 30       | 553                | 2,092               | Health and Human Services Grants (misc).....        | 301      | 1,485              | 13,200              |
| FTD's Received (Table IV).....                                      | 3,808    | 9,084              | 84,296              | Housing and Urban Development programs.....         | 118      | 2,471              | 10,548              |
| Housing and Urban Development programs.....                         | 0        | 69                 | 1,040               | Interest on Treasury Securities.....                | 3        | 605                | 30,111              |
| Individual Income and Employment Taxes, Not Withheld.....           | 319      | 1,149              | 15,868              | Justice Department programs.....                    | 64       | 558                | 2,853               |
| Interest recd from T&L Depositories.....                            | 0        | 4                  | 101                 | Labor Dept prgms (excl unemployment).....           | 32       | 202                | 2,409               |
| Justice Department programs.....                                    | 10       | 57                 | 496                 | Medicaid.....                                       | 723      | 3,387              | 34,277              |
| Postal Service.....   | 448      | 2,283              | 18,895              | Medicare.....                                       | 1,090    | 9,963              | 61,916              |
| Public Debt Cash Issues (Table III-B).....                          | 566      | 112,180            | 819,180             | NASA programs.....                                  | 34       | 221                | 1,915               |
| Other Deposits:   |          |                    |                     | Postal Service Money Orders and Other.....          | 229      | 1,130              | 9,397               |
| Federal Housing Admin. Note Sales.....                              | 64       | 120                | 492                 | Public Debt Cash Redemp. (Table III-B).....         | 108      | 68,394             | 681,439             |
|   |          |                    |                     | Social Security Benefits (EFT).....                 | 0        | 21,344             | 89,744              |
|   |          |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 20       | 299                | 3,039               |
|   |          |                    |                     | Unemployment Insurance Benefits.....                | 108      | 610                | 5,131               |
|   |          |                    |                     | Veterans Affairs programs.....                      | 84       | 682                | 4,167               |
|   |          |                    |                     | Other Withdrawals:                                  |          |                    |                     |
|   |          |                    |                     | Emergency Prep & Response (DHS).....                | 185      | 1,550              | 13,465              |
|   |          |                    |                     | Thrift Savings Plan Transfer.....                   | 160      | 583                | 3,367               |
|   |          |                    |                     | Transportation Security Admin. (DHS).....           | 4        | 59                 | 393                 |
| Total Other Deposits.....   | 64       | 436                | 5,479               | Unclassified.....                                   | 1,511    | 9,785              | 57,473              |
| Change in Balance of Uncollected Funds (closing balance \$110)..... | 1        | -33                | -52                 | Total, Other Withdrawals.....                       | 1,861    | 26,375             | 125,055             |
| Transfers from Depositories.....                                    | 1,751    | 31,356             | 347,745             | Transfers to Depositories.....                      | 72       | 5,906              | 105,226             |
| Total Federal Reserve Account.....                                  | 7,765    | 159,493            | 1,326,723           | Total Federal Reserve Account.....                  | 7,262    | 159,051            | 1,326,028           |
| Tax and Loan Note Accounts  |          |                    |                     | Tax and Loan Note Accounts                          |          |                    |                     |
| FTD's Received (Table IV).....                                      | 3,674    | 26,800             | 213,925             | Transfers to Federal Reserve Account (Table V)..... | 1,751    | 31,356             | 347,745             |
| Transfers from Federal Reserve Account (Table V).....               | 72       | 5,906              | 105,226             | Total Withdrawals (excluding transfers).....        | \$ 7,190 | \$ 153,145         | \$ 1,220,802        |
| Total Tax and Loan Note Accounts (Table V).....                     | 3,746    | 32,706             | 319,151             | Net Change in Operating Cash Balance.....           | \$ 2,499 | \$ 1,792           | \$ -27,899          |
| Total Deposits (excluding transfers).....                           | \$ 9,689 | \$ 154,937         | \$ 1,192,903        |   |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat.usa.gov/soin>. For more information regarding this system, please call 202-482-1986.





Wednesday, December 7, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 |            |                    |                     |
| Regular Series:                           | \$ 0       | \$ 70,299          | \$ 614,375          | Notes:                                 | \$ 0       | \$ 63,160          | \$ 551,566          |
| Cash Management Series:                   | 0          | 38,000             | 55,001              | Bonds:                                 | 0          | 0                  | 107,845             |
| Notes:                                    | 0          | -2                 | 133,851             | Federal Financing Bank:                | 1          | 3                  | 4,080               |
| Bonds:                                    | 0          | 0                  | 0                   |  | 0          | 0                  | 0                   |
| Inflation-Protected Securities Increment: | 22         | 260                | 6,043               | Nonmarketable:                         |            |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 0                   | United States Savings Securities:      | 61         | 313                | 2,521               |
| Nonmarketable:                            |            |                    |                     | Government Account Series:             | 127,542    | 669,180            | 6,134,843           |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 0          | 0                  | 55                  |
| Cash Issue Price:                         | 51         | 333                | 2,290               | Foreign Series:                        | 0          | 0                  | 100                 |
| Interest Increment:                       | 0          | 560                | 1,744               | State and Local Series:                | 42         | 4,897              | 15,191              |
| Government Account Series:                | 126,003    | 653,063            | 6,170,938           | Other:                                 | 3          | 21                 | 81                  |
| Domestic Series:                          | 0          | 0                  | 55                  |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 0                   |  |            |                    |                     |
| State and Local Series:                   | 512        | 4,370              | 20,847              |  |            |                    |                     |
| Other:                                    | 3          | 22                 | 80                  |  |            |                    |                     |
| Total Issues:                             | \$ 126,591 | \$ 766,904         | \$ 7,005,224        | Total Redemptions:                     | \$ 127,650 | \$ 737,574         | \$ 6,816,282        |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ -1,059  | \$ 29,330          | \$ 188,942          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:  |            |                    |                     |
| Public Debt Issues (Table III-A):                                       | \$ 126,591 | \$ 766,904         | \$ 7,005,224        |
| Premium on New Issues:  | 0          | 0                  | 0                   |
| Discount on New Issues:   | 0          | 0                  | 0                   |
| Bills (-):  | 0          | 842                | 7,006               |
| Bonds and Notes (-):  | 0          | 0                  | 614                 |
| Federal Financing Bank (-):   | 0          | 0                  | 0                   |
| Government Account Transactions (-):                                    | 126,003    | 653,063            | 6,170,938           |
| Interest Increment on United States Savings Securities (-):             | 0          | 560                | 1,744               |
| Inflation-Protected Securities Increment:                               | 22         | 260                | 5,742               |
| Total Public Debt Cash Issues Deposited in Federal Reserve Account:     | \$ 566     | \$ 112,180         | \$ 819,180          |
| Public Debt Cash Redemptions:   |            |                    |                     |
| Public Debt Redemptions (Table III-A):                                  | \$ 127,650 | \$ 737,574         | \$ 6,816,282        |
| Premium on Debt Buyback Operation:                                      | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                                 | 0          | 0                  | 0                   |
| Federal Financing Bank (-):   | 0          | 0                  | 0                   |
| Government Account Transactions (-):                                    | 127,542    | 669,180            | 6,134,843           |
| Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct: | \$ 108     | \$ 68,394          | \$ 681,439          |

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:    | \$ 7,395 | \$ 37,437          | \$ 280,632          |
| Individual Income Taxes:                 | 4        | 20                 | 283                 |
| Railroad Retirement Taxes:               | 3        | 92                 | 779                 |
| Excise Taxes:                            | 16       | 61                 | 10,657              |
| Corporation Income Taxes:                | 122      | 361                | 16,260              |
| Federal Unemployment Taxes:              | 3        | 14                 | 850                 |
| Estate and Gift Taxes & Misc. IRS Rcpts: | 6        | 19                 | 163                 |
| Change in Balance of Unclassified Taxes: | -27      | 194                | 173                 |
| Total:                                   | \$ 7,523 | \$ 38,198          | \$ 309,796          |
| These Receipts were deposited in:        |          |                    |                     |
| Federal Reserve Account:                 |          |                    |                     |
| Directly:                                | 93       | 288                | 6,011               |
| Collector Depositaries:                  | 3,716    | 8,796              | 78,285              |
| Tax and Loan Accounts:                   | 3,674    | 26,800             | 213,925             |
| Inter-agency Transfers:                  | 41       | 2,314              | 11,576              |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:  | \$ 4,754,960          | \$ 4,754,600    | \$ 4,709,403 | \$ 4,601,239 |
| Intragovernmental Holdings:   | 3,366,692             | 3,368,111       | 3,382,919    | 3,331,471    |
| Total Public Debt Outstanding:  | 8,121,652             | 8,122,711       | 8,092,322    | 7,932,710    |
| Less: Debt Not Subject to Limit:  |                       |                 |              |              |
| Other Debt:   | 509                   | 509             | 509          | 509          |
| Unamortized Discount:   | 49,127                | 49,236          | 49,040       | 47,290       |
| Federal Financing Bank:   | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies:   | 145                   | 145             | 145          | 130          |
| Total Public Debt Subject to Limit:   | \$ 8,058,162          | \$ 8,059,111    | \$ 8,028,919 | \$ 7,871,040 |
| Statutory Debt Limit:   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily). |                       |                 |              |              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |          | Total    |
|----------------------------|--------------------|--------|----------|----------|
|                            | A                  | B      | C        |          |
| Opening Balance Today:     | \$ 21              | \$ 127 | \$ 561   | \$ 709   |
| Deposits:                  |                    |        |          |          |
| Taxes Received (Table IV): | 11                 | 76     | 3,588    | 3,674    |
| Transfers to Depositaries: | 0                  | 0      | 72       | 72       |
| Special Direct Investment: | 0                  | 0      | 0        | 0        |
| Term Investment:           | 0                  | 0      | 0        | 0        |
| Withdrawals:               |                    |        |          |          |
| Treasury Initiated:        | 0                  | 0      | 151      | 151      |
| Depository Initiated:      | 2                  | 20     | 1,577    | 1,600    |
| Special Direct Investment: | 0                  | 0      | 0        | 0        |
| Term Investment:           | 0                  | 0      | 0        | 0        |
| Closing Balance Today:     | \$ 29              | \$ 183 | \$ 2,492 | \$ 2,705 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 28 | \$ 119             | \$ 9,336            |
| Business:      | 6     | 667                | 9,906               |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, December 8, 2005  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 6,385              | \$ 5,076        | \$ 4,634   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 3,981                 | 2,705           | 1,355      | 31,300           |
| Total Operating Balance.....              | \$ 10,366             | \$ 7,781        | \$ 5,989   | \$ 35,680        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account.....                                       |           |                    |                     | Federal Reserve Account.....                        |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 12     | \$ 115             | \$ 1,113            | Commodity Credit Corporation programs.....          | \$ 174    | \$ 1,411           | \$ 17,808           |
| Commodity Credit Corporation programs.....                         | 24        | 183                | 1,929               | Defense Vendor Payments (EFT).....                  | 1,120     | 6,430              | 52,275              |
| Customs and Certain Excise Taxes.....                              | 101       | 615                | 6,112               | Education Department programs.....                  | 143       | 1,192              | 15,812              |
| Deposits by States:  |           |                    |                     | Energy Department programs.....                     | 133       | 631                | 5,351               |
| Supplemental Security Income.....                                  | 1         | 16                 | 757                 | Federal Employees Insurance Payments.....           | 283       | 830                | 8,677               |
| Unemployment.....  | 17        | 153                | 5,305               | Fed Highway Administration programs.....            | 185       | 732                | 6,585               |
| Education Department programs.....                                 | 102       | 672                | 6,060               | Federal Salaries (EFT).....                         | 614       | 5,249              | 28,547              |
| Energy Department programs.....                                    | 4         | 88                 | 1,670               | Food and Nutrition Service (misc).....              | 111       | 740                | 5,741               |
| Estate and Gift Taxes.....   | 109       | 502                | 4,809               | Food Stamps.....                                    | 95        | 582                | 4,540               |
| Federal Reserve Earnings.....                                      | 0         | 380                | 4,196               | GSA programs.....                                   | 64        | 545                | 3,188               |
| Foreign Deposits, Military Sales.....                              | 10        | 564                | 2,102               | Health and Human Services Grants (misc).....        | 238       | 1,723              | 13,439              |
| FTD's Received (Table IV).....                                     | 652       | 9,736              | 84,948              | Housing and Urban Development programs.....         | 92        | 2,562              | 10,640              |
| Housing and Urban Development programs.....                        | 49        | 118                | 1,089               | Interest on Treasury Securities.....                | 3         | 608                | 30,114              |
| Individual Income and Employment Taxes, Not Withheld.....          | 173       | 1,322              | 16,041              | Justice Department programs.....                    | 421       | 979                | 3,273               |
| Interest recd from T&L Depositaries.....                           | 4         | 8                  | 106                 | Labor Dept prgms (excl unemployment).....           | 44        | 246                | 2,453               |
| Justice Department programs.....                                   | 11        | 68                 | 508                 | Medicaid.....                                       | 871       | 4,258              | 35,148              |
| Postal Service.....  | 396       | 2,679              | 19,291              | Medicare.....                                       | 905       | 10,868             | 62,821              |
| Public Debt Cash Issues (Table III-B).....                         | 76,919    | 189,099            | 896,099             | NASA programs.....                                  | 59        | 280                | 1,974               |
| Other Deposits:  |           |                    |                     | Postal Service Money Orders and Other.....          | 182       | 1,313              | 9,580               |
| Corps of Engineers.....  | 54        | 66                 | 289                 | Public Debt Cash Redemp. (Table III-B).....         | 70,110    | 138,504            | 751,549             |
|  |           |                    |                     | Social Security Benefits (EFT).....                 | 0         | 21,344             | 89,744              |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHHS)..... | 26        | 325                | 3,065               |
|  |           |                    |                     | Unemployment Insurance Benefits.....                | 106       | 716                | 5,237               |
|  |           |                    |                     | Veterans Affairs programs.....                      | 84        | 767                | 4,251               |
|  |           |                    |                     | Other Withdrawals:                                  |           |                    |                     |
|  |           |                    |                     | Emergency Prep & Response (DHS).....                | 263       | 1,813              | 13,728              |
|  |           |                    |                     | Federal Aviation Administration.....                | 61        | 184                | 1,238               |
|  |           |                    |                     | Thrift Savings Plan Transfer.....                   | 65        | 648                | 3,432               |
|  |           |                    |                     | Transportation Security Admin (DHS).....            | 13        | 71                 | 406                 |
| Total Other Deposits.....  | 54        | 490                | 5,533               | Unclassified.....                                   | 1,061     | 10,846             | 58,534              |
| Change in Balance of Uncollected Funds (closing balance \$88)..... | 22        | -10                | -30                 | Total, Other Withdrawals.....                       | 1,464     | 27,838             | 126,518             |
| Transfers from Depositaries.....                                   | 308       | 31,664             | 348,053             | Transfers to Depositaries.....                      | 133       | 6,039              | 105,359             |
| Total Federal Reserve Account.....                                 | 78,968    | 238,461            | 1,405,691           | Total Federal Reserve Account.....                  | 77,659    | 236,710            | 1,403,687           |
| Tax and Loan Note Accounts:  |           |                    |                     | Tax and Loan Note Accounts:                         |           |                    |                     |
| FTD's Received (Table IV).....                                     | 1,451     | 28,251             | 215,376             | Transfers to Federal Reserve Account (Table V)..... | 308       | 31,664             | 348,053             |
| Transfers from Federal Reserve Account (Table V).....              | 133       | 6,039              | 105,359             | Total Withdrawals (excluding transfers).....        | \$ 77,526 | \$ 230,671         | \$ 1,298,328        |
| Total Tax and Loan Note Accounts (Table V).....                    | 1,584     | 34,290             | 320,734             | Net Change in Operating Cash Balance.....           | \$ 2,585  | \$ 4,378           | \$ -25,314          |
| Total Deposits (excluding transfers).....                          | \$ 80,112 | \$ 235,049         | \$ 1,273,014        |   |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Thursday, December 8, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 |            |                    |                     |
| Regular Series:                           | \$ 66,141  | \$ 136,440         | \$ 680,516          | Notes:                                 | \$ 70,038  | \$ 133,198         | \$ 621,604          |
| Cash Management Series:                   | 11,000     | 49,001             | 66,001              | Bonds:                                 | 0          | 0                  | 107,845             |
| Notes:                                    | 0          | -2                 | 133,851             | Federal Financing Bank:                | 0          | 3                  | 4,080               |
| Bonds:                                    | 0          | 0                  | 0                   |  | 0          | 0                  | 0                   |
| Inflation-Protected Securities Increment: | 21         | 281                | 6,064               | Nonmarketable:                         |            |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 0                   | United States Savings Securities:      | 59         | 371                | 2,579               |
| Nonmarketable:                            |            |                    |                     | Government Account Series:             | 129,564    | 798,745            | 6,264,408           |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 0          | 0                  | 55                  |
| Cash Issue Price:                         | 47         | 380                | 2,338               | Foreign Series:                        | 0          | 0                  | 100                 |
| Interest Increment:                       | 0          | 560                | 1,745               | State and Local Series:                | 3          | 4,899              | 15,193              |
| Government Account Series:                | 131,329    | 784,392            | 6,302,267           | Other:                                 | 11         | 32                 | 92                  |
| Domestic Series:                          | 0          | 0                  | 55                  |  |            |                    |                     |
| Foreign Series:                           | 0          | 0                  | 0                   |  |            |                    |                     |
| State and Local Series:                   | 503        | 4,873              | 21,351              |  |            |                    |                     |
| Other:                                    | 14         | 36                 | 94                  |  |            |                    |                     |
| Total Issues:                             | \$ 209,056 | \$ 975,960         | \$ 7,214,280        | Total Redemptions:                     | \$ 199,674 | \$ 937,248         | \$ 7,015,956        |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ 9,382   | \$ 38,711          | \$ 198,324          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:  |            |                    |                     |
| Public Debt Issues (Table III-A):                                       | \$ 209,056 | \$ 975,960         | \$ 7,214,280        |
| Premium on New Issues:  | 0          | 0                  | 0                   |
| Discount on New Issues:   |            |                    |                     |
| Bills (-):  | 786        | 1,628              | 7,792               |
| Bonds and Notes (-):  | 0          | 0                  | 614                 |
| Federal Financing Bank (-):   | 0          | 0                  | 0                   |
| Government Account Transactions (-):                                    | 131,329    | 784,392            | 6,302,267           |
| Interest Increment on United States Savings Securities (-):             | 0          | 560                | 1,745               |
| Inflation-Protected Securities Increment:                               | 21         | 281                | 5,764               |
| Total Public Debt Cash Issues Deposited in Federal Reserve Account:     | \$ 76,919  | \$ 189,099         | \$ 896,099          |
| Public Debt Cash Redemptions:   |            |                    |                     |
| Public Debt Redemptions (Table III-A):                                  | \$ 199,674 | \$ 937,248         | \$ 7,015,956        |
| Premium on Debt Buyback Operation:                                      | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                                 | 0          | 0                  | 0                   |
| Federal Financing Bank (-):   | 0          | 0                  | 0                   |
| Government Account Transactions (-):                                    | 129,564    | 798,745            | 6,264,408           |
| Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct: | \$ 70,110  | \$ 138,504         | \$ 751,549          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:   | \$ 4,762,506          | \$ 4,754,960    | \$ 4,709,403 | \$ 4,601,239 |
| Intragovernmental Holdings:  | 3,368,528             | 3,366,692       | 3,382,919    | 3,331,471    |
| Total Public Debt Outstanding:   | 8,131,034             | 8,121,652       | 8,092,322    | 7,932,710    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt:  | 509                   | 509             | 509          | 509          |
| Unamortized Discount:  | 49,804                | 49,127          | 49,040       | 47,290       |
| Federal Financing Bank:  | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit:   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies:  | 145                   | 145             | 145          | 130          |
| Total Public Debt Subject to Limit:  | \$ 8,066,866          | \$ 8,058,162    | \$ 8,028,919 | \$ 7,871,040 |
| Statutory Debt Limit:  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:    | \$ 2,005 | \$ 39,442          | \$ 282,636          |
| Individual Income Taxes:                 | 4        | 23                 | 286                 |
| Railroad Retirement Taxes:               | 3        | 95                 | 782                 |
| Excise Taxes:                            | 21       | 82                 | 10,678              |
| Corporation Income Taxes:                | 114      | 476                | 16,374              |
| Federal Unemployment Taxes:              | 1        | 16                 | 851                 |
| Estate and Gift Taxes & Misc. IRS Rcpts: | 4        | 23                 | 167                 |
| Change in Balance of Unclassified Taxes: | 100      | 293                | 272                 |
| Total:                                   | \$ 2,251 | \$ 40,449          | \$ 312,047          |
| These Receipts were deposited in:        |          |                    |                     |
| Federal Reserve Account:                 |          |                    |                     |
| Directly:                                | 40       | 329                | 6,051               |
| Collector Depositaries:                  | 612      | 9,407              | 78,896              |
| Tax and Loan Accounts:                   | 1,451    | 28,251             | 215,376             |
| Inter-agency Transfers:                  | 148      | 2,462              | 11,724              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |          | Total    |
|----------------------------|--------------------|--------|----------|----------|
|                            | A                  | B      | C        |          |
| Opening Balance Today:     | \$ 29              | \$ 183 | \$ 2,492 | \$ 2,705 |
| Deposits:                  |                    |        |          |          |
| Taxes Received (Table IV): | 5                  | 27     | 1,419    | 1,451    |
| Transfers to Depositaries: | 0                  | 0      | 132      | 133      |
| Special Direct Investment: | 0                  | 0      | 0        | 0        |
| Term Investment:           | 0                  | 0      | 0        | 0        |
| Withdrawals:               |                    |        |          |          |
| Treasury Initiated:        | 0                  | 0      | 0        | 0        |
| Depository Initiated:      | 1                  | 8      | 298      | 308      |
| Special Direct Investment: | 0                  | 0      | 0        | 0        |
| Term Investment:           | 0                  | 0      | 0        | 0        |
| Closing Balance Today:     | \$ 34              | \$ 202 | \$ 3,745 | \$ 3,981 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual:    | \$ 11 | \$ 130             | \$ 9,347            |
| Business:      | 48    | 1,415              | 10,653              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, December 9, 2005  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,468              | \$ 6,385        | \$ 4,634   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 4,647                 | 3,981           | 1,355      | 31,300           |
| Total Operating Balance.....              | \$ 10,115             | \$ 10,366       | \$ 5,989   | \$ 35,680        |

### TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today | This month to date | Fiscal year to date | Withdrawals                                  | Today    | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account                     |       |                    |                     | Federal Reserve Account                      |          |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 11 | \$ 127             | \$ 1,125            | Commodity Credit Corporation programs.....   | \$ 197   | \$ 1,608           | \$ 18,006           |
| Commodity Credit Corporation programs.....  | 43    | 226                | 1,971               | Defense Vendor Payments (EFT).....           | 1,515    | 7,945              | 53,790              |
| Customs and Certain Excise Taxes.....       | 106   | 721                | 6,219               | Education Department programs.....           | 208      | 1,400              | 16,019              |
| Deposits by States                          |       |                    |                     | Energy Department programs.....              | 120      | 751                | 5,472               |
| Supplemental Security Income.....           | 0     | 16                 | 757                 | Federal Employees Insurance Payments.....    | 97       | 926                | 8,773               |
| Unemployment.....                           | 8     | 161                | 5,313               | Fed Highway Administration programs.....     | 76       | 807                | 6,660               |
| Education Department programs.....          | 117   | 789                | 6,177               | Federal Salaries (EFT).....                  | 97       | 5,346              | 28,644              |
| Energy Department programs.....             | 7     | 95                 | 1,678               | Food and Nutrition Service (misc).....       | 115      | 855                | 5,856               |
| Estate and Gift Taxes.....                  | 64    | 567                | 4,873               | Food Stamps.....                             | 105      | 687                | 4,646               |
| Federal Reserve Earnings.....               | 0     | 380                | 4,196               | GSA programs.....                            | 14       | 559                | 3,202               |
| Foreign Deposits, Military Sales.....       | 14    | 577                | 2,116               | Health and Human Services Grants (misc)..... | 340      | 2,064              | 13,779              |
| FTD's Received (Table IV).....              | 1,469 | 11,205             | 86,417              | Housing and Urban Development programs.....  | 86       | 2,648              | 10,725              |
| Housing and Urban Development programs..... | 49    | 167                | 1,138               | Interest on Treasury Securities.....         | 1        | 609                | 30,115              |
| Individual Income and Employment            |       |                    |                     | Justice Department programs.....             | 77       | 1,056              | 3,350               |
| Taxes, Not Withheld.....                    | 215   | 1,537              | 16,256              | Labor Dept. prgms (excl. unemployment).....  | 43       | 289                | 2,496               |
| Interest recd from T&L Depositories.....    | 0     | 8                  | 106                 | Medicaid.....                                | 727      | 4,984              | 35,874              |
| Justice Department programs.....            | 13    | 81                 | 520                 | Medicare.....                                | 605      | 11,473             | 63,426              |
| Postal Service.....                         | 371   | 3,050              | 19,662              | NASA programs.....                           | 49       | 329                | 2,023               |
| Public Debt Cash Issues (Table III-B).....  | 52    | 189,151            | 896,150             | Postal Service Money Orders and Other.....   | 155      | 1,468              | 9,735               |
| Other Deposits                              |       |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 74       | 138,578            | 751,623             |
|   |       |                    |                     | Social Security Benefits (EFT).....          | 0        | 21,344             | 89,744              |
|   |       |                    |                     | Temporary Assistance for Needy               |          |                    |                     |
|   |       |                    |                     | Families (HHS).....                          | 109      | 434                | 3,174               |
|   |       |                    |                     | Unemployment Insurance Benefits.....         | 87       | 803                | 5,324               |
|   |       |                    |                     | Veterans Affairs programs.....               | 73       | 840                | 4,324               |
|   |       |                    |                     | Other Withdrawals                            |          |                    |                     |
|   |       |                    |                     | Emergency Prep & Response (DHS).....         | 289      | 2,101              | 14,017              |
|   |       |                    |                     | FSLIC Resolution Fund (net).....             | 211      | 260                | 260                 |
|   |       |                    |                     | Transportation Security Admin (DHS).....     | 13       | 84                 | 418                 |
| Total Other Deposits.....                   | 0     | 490                | 5,533               | Unclassified.....                            | 1,046    | 11,892             | 59,580              |
| Change in Balance of Uncollected            |       |                    |                     | Total, Other Withdrawals.....                | 1,559    | 29,397             | 128,077             |
| Funds (closing balance \$151).....          | -63   | -73                | -93                 | Transfers to Depositories.....               | 1,096    | 7,135              | 106,454             |
| Transfers from Depositories.....            | 4,233 | 35,897             | 352,286             | Total Federal Reserve Account.....           | 7,626    | 244,336            | 1,411,313           |
| Total Federal Reserve Account.....          | 6,709 | 245,170            | 1,412,401           | Tax and Loan Note Accounts                   |          |                    |                     |
| Tax and Loan Note Accounts                  |       |                    |                     | Transfers to Federal Reserve Account         |          |                    |                     |
| FTD's Received (Table IV).....              | 3,803 | 32,054             | 219,179             | (Table V).....                               | 4,233    | 35,897             | 352,286             |
| Transfers from Federal Reserve Account      |       |                    |                     | Total Deposits (excluding transfers).....    | \$ 6,279 | \$ 241,328         | \$ 1,279,293        |
| (Table V).....                              | 1,096 | 7,135              | 106,454             | Total Withdrawals (excluding transfers)..... | \$ 6,530 | \$ 237,201         | \$ 1,304,859        |
| Total Tax and Loan Note                     |       |                    |                     | Net Change in Operating Cash Balance.....    | \$ -251  | \$ 4,126           | \$ -25,565          |
| Accounts (Table V).....                     | 4,899 | 39,189             | 325,633             |  |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Friday, December 9, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 133,198         | \$ 621,604          |
| Regular Series                           | \$ -1      | \$ 136,439         | \$ 680,515          | Notes                                 | 0          | 0                  | 107,845             |
| Cash Management Series                   | 0          | 49,001             | 66,001              | Bonds                                 | 0          | 0                  | 4,080               |
| Notes                                    | 0          | -2                 | 133,851             | Federal Financing Bank                | 0          | 0                  | 0                   |
| Bonds                                    | 0          | 0                  | 0                   | Nonmarketable                         |            |                    |                     |
| Inflation-Protected Securities Increment | 21         | 302                | 6,085               | United States Savings Securities      | 51         | 423                | 2,631               |
| Federal Financing Bank                   | 0          | 0                  | 0                   | Government Account Series             | 125,178    | 923,922            | 6,389,585           |
| Nonmarketable                            |            |                    |                     | Domestic Series                       | 0          | 0                  | 55                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 0                  | 100                 |
| Cash Issue Price                         | 46         | 426                | 2,383               | State and Local Series                | 16         | 4,915              | 15,209              |
| Interest Increment                       | 0          | 560                | 1,745               | Other                                 | 7          | 39                 | 98                  |
| Government Account Series                | 125,436    | 909,827            | 6,427,703           |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 55                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 0                   |                                       |            |                    |                     |
| State and Local Series                   | 0          | 4,873              | 21,351              |                                       |            |                    |                     |
| Other                                    | 7          | 42                 | 101                 |                                       |            |                    |                     |
| Total Issues                             | \$ 125,509 | \$ 1,101,469       | \$ 7,339,789        | Total Redemptions                     | \$ 125,252 | \$ 1,062,500       | \$ 7,141,208        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 257     | \$ 38,968          | \$ 198,581          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 125,509 | \$ 1,101,469       | \$ 7,339,789        |
| Premium on New Issues                                      | 0          | 0                  | 0                   |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 1,628              | 7,792               |
| Bonds and Notes (-)  | 0          | 0                  | 614                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 125,436    | 909,827            | 6,427,703           |
| Interest Increment on United States Savings Securities (-) | 0          | 560                | 1,745               |
| Inflation-Protected Securities Increment                   | 21         | 302                | 5,785               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 52      | \$ 189,151         | \$ 896,150          |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 125,252 | \$ 1,062,500       | \$ 7,141,208        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 125,178    | 923,922            | 6,389,585           |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 74      | \$ 138,578         | \$ 751,623          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public   | \$ 4,762,583          | \$ 4,762,506    | \$ 4,709,403 | \$ 4,601,239 |
| Intragovernmental Holdings  | 3,368,708             | 3,368,528       | 3,382,919    | 3,331,471    |
| Total Public Debt   |                       |                 |              |              |
| Outstanding   | 8,131,291             | 8,131,034       | 8,092,322    | 7,932,710    |
| Less: Debt Not Subject to Limit   |                       |                 |              |              |
| Other Debt  | 509                   | 509             | 509          | 509          |
| Unamortized Discount  | 49,693                | 49,804          | 49,040       | 47,290       |
| Federal Financing Bank  | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies  | 145                   | 145             | 145          | 130          |
| Total Public Debt Subject to Limit  | \$ 8,067,234          | \$ 8,066,866    | \$ 8,028,919 | \$ 7,871,040 |
| Statutory Debt Limit  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion   |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily). |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 4,908 | \$ 44,350          | \$ 287,545          |
| Individual Income Taxes                 | 4        | 27                 | 290                 |
| Railroad Retirement Taxes               | 6        | 101                | 788                 |
| Excise Taxes                            | 124      | 206                | 10,802              |
| Corporation Income Taxes                | 213      | 689                | 16,587              |
| Federal Unemployment Taxes              | 2        | 18                 | 853                 |
| Estate and Gift Taxes & Misc IRS Rcpts  | 2        | 25                 | 170                 |
| Change in Balance of Unclassified Taxes | 32       | 326                | 304                 |
| Total                                   | \$ 5,292 | \$ 45,742          | \$ 317,340          |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account:                |          |                    |                     |
| Directly                                | 118      | 447                | 6,169               |
| Collector Depositaries                  | 1,351    | 10,759             | 80,248              |
| Tax and Loan Accounts                   | 3,803    | 32,054             | 219,179             |
| Inter-agency Transfers                  | 20       | 2,482              | 11,744              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 34              | \$ 202 | \$ 3,745 | \$ 3,981 |
| Deposits:                 |                    |        |          |          |
| Taxes Received (Table IV) | 10                 | 57     | 3,736    | 3,803    |
| Transfers to Depositories | 0                  | 1      | 1,095    | 1,096    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals:              |                    |        |          |          |
| Treasury Initiated        | 34                 | 202    | 3,203    | 3,438    |
| Depository Initiated      | 1                  | 4      | 790      | 795      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 9               | \$ 53  | \$ 4,584 | \$ 4,647 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today  | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual     | \$ 303 | \$ 433             | \$ 9,649            |
| Business       | 32     | 1,447              | 10,685              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, December 12, 2005  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,684              | \$ 5,468        | \$ 4,634   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 9,665                 | 4,647           | 1,355      | 31,300           |
| Total Operating Balance.....              | \$ 15,348             | \$ 10,115       | \$ 5,989   | \$ 35,680        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits  | Today     | This month to date | Fiscal year to date | Withdrawals   | Today    | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account                               |           |                    |                     | Federal Reserve Account                             |          |                    |                     |
| Agriculture Loan Repayments (misc).....               | \$ 14     | \$ 141             | \$ 1,139            | Commodity Credit Corporation programs.....          | \$ 619   | \$ 2,227           | \$ 18,625           |
| Commodity Credit Corporation programs.....            | 40        | 266                | 2,012               | Defense Vendor Payments (EFT).....                  | 861      | 8,806              | 54,652              |
| Customs and Certain Excise Taxes.....                 | 122       | 843                | 6,341               | Education Department programs.....                  | 200      | 1,601              | 16,220              |
| Deposits by States                                    |           |                    |                     | Energy Department programs.....                     | 123      | 874                | 5,594               |
| Supplemental Security Income.....                     | 0         | 16                 | 757                 | Federal Employees Insurance Payments.....           | 285      | 1,212              | 9,059               |
| Unemployment.....                                     | 7         | 168                | 5,320               | Fed Highway Administration programs.....            | 92       | 899                | 6,752               |
| Education Department programs.....                    | 83        | 872                | 6,260               | Federal Salaries (EFT).....                         | 89       | 5,435              | 28,733              |
| Energy Department programs.....                       | 13        | 108                | 1,690               | Food and Nutrition Service (misc).....              | 221      | 1,076              | 6,077               |
| Estate and Gift Taxes.....                            | 57        | 624                | 4,931               | Food Stamps.....                                    | 247      | 934                | 4,893               |
| Federal Reserve Earnings.....                         | 0         | 380                | 4,196               | GSA programs.....                                   | 52       | 611                | 3,254               |
| Foreign Deposits, Military Sales.....                 | 6         | 583                | 2,121               | Health and Human Services Grants (misc).....        | 234      | 2,298              | 14,013              |
| FTD's Received (Table IV).....                        | 1,668     | 12,873             | 88,085              | Housing and Urban Development programs.....         | 108      | 2,756              | 10,833              |
| Housing and Urban Development programs.....           | 0         | 167                | 1,138               | Interest on Treasury Securities.....                | 3        | 612                | 30,118              |
| Individual Income and Employment                      |           |                    |                     | Justice Department programs.....                    | 99       | 1,155              | 3,449               |
| Taxes, Not Withheld.....                              | 244       | 1,781              | 16,499              | Labor Dept prgrms (excl unemployment).....          | 27       | 316                | 2,524               |
| Interest recd from T&L Depositories.....              | 0         | 8                  | 106                 | Medicaid.....                                       | 553      | 5,537              | 36,427              |
| Justice Department programs.....                      | 9         | 90                 | 530                 | Medicare.....                                       | 572      | 12,045             | 63,997              |
| Postal Service.....                                   | 402       | 3,453              | 20,065              | NASA programs.....                                  | 63       | 392                | 2,086               |
| Public Debt Cash Issues (Table III-B).....            | 65        | 189,216            | 896,215             | Postal Service Money Orders and Other.....          | 220      | 1,688              | 9,955               |
| Other Deposits  |           |                    |                     | Public Debt Cash Redemp (Table III-B).....          | 126      | 136,704            | 751,750             |
| Federal Housing Admin. Note Sales.....                | 66        | 186                | 557                 | Social Security Benefits (EFT).....                 | 0        | 21,344             | 89,744              |
|   |           |                    |                     | Temporary Assistance for Needy                      |          |                    |                     |
|   |           |                    |                     | Families (HHS).....                                 | 43       | 477                | 3,218               |
|   |           |                    |                     | Unemployment Insurance Benefits.....                | 139      | 942                | 5,463               |
|   |           |                    |                     | Veterans Affairs programs.....                      | 103      | 943                | 4,427               |
|   |           |                    |                     | Other Withdrawals                                   |          |                    |                     |
|   |           |                    |                     | Emergency Prep & Response (DHS).....                | 98       | 2,200              | 14,115              |
|   |           |                    |                     | Federal Transit Admin.....                          | 51       | 51                 | 536                 |
|   |           |                    |                     | Transportation Security Admin. (DHS).....           | 15       | 99                 | 434                 |
| Total Other Deposits.....                             | 66        | 556                | 5,598               |   |          |                    |                     |
| Change in Balance of Uncollected                      |           |                    |                     |   |          |                    |                     |
| Funds (closing balance \$34).....                     | 118       | 44                 | 24                  |   |          |                    |                     |
| Transfers from Depositories.....                      | 4,106     | 40,003             | 356,392             | Unclassified.....                                   | 912      | 12,804             | 60,493              |
| Total Federal Reserve Account.....                    | 7,021     | 252,191            | 1,419,421           | Total, Other Withdrawals.....                       | 1,077    | 30,474             | 129,154             |
| Tax and Loan Note Accounts                            |           |                    |                     | Transfers to Depositories.....                      | 647      | 7,782              | 107,102             |
| FTD's Received (Table IV).....                        | 8,477     | 40,531             | 227,655             | Total Federal Reserve Account.....                  | 6,805    | 251,141            | 1,418,118           |
| Transfers from Federal Reserve Account (Table V)..... | 647       | 7,782              | 107,102             | Tax and Loan Note Accounts                          |          |                    |                     |
| Total Tax and Loan Note Accounts (Table V).....       | 9,124     | 48,313             | 334,757             | Transfers to Federal Reserve Account (Table V)..... | 4,106    | 40,003             | 356,392             |
| Total Deposits (excluding transfers).....             | \$ 11,391 | \$ 252,719         | \$ 1,290,685        | Total Withdrawals (excluding transfers).....        | \$ 6,158 | \$ 243,359         | \$ 1,311,017        |
|   |           |                    |                     | Net Change in Operating Cash Balance.....           | \$ 5,233 | \$ 9,360           | \$ -20,332          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Monday, December 12, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 133.198         | \$ 621.604          |
| Regular Series                           | \$ -3      | \$ 136.435         | \$ 680.511          | Notes                                 | 0          | 0                  | 107.845             |
| Cash Management Series                   | 0          | 49.001             | 66.001              | Bonds                                 | 0          | 4                  | 4,080               |
| Notes                                    | 0          | -2                 | 133.851             | Federal Financing Bank                | 0          | 0                  | 0                   |
| Bonds                                    | 0          | 0                  | 0                   | Nonmarketable:                        |            |                    |                     |
| Inflation-Protected Securities Increment | 64         | 366                | 6,149               | United States Savings Securities      | 55         | 478                | 2,686               |
| Federal Financing Bank                   | 0          | 0                  | 0                   | Government Account Series             | 125.554    | 1,049.476          | 6,515.139           |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 0                  | 55                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 0                  | 100                 |
| Cash Issue Price                         | 60         | 485                | 2,443               | State and Local Series                | 64         | 4,979              | 15,274              |
| Interest Increment                       | 0          | 561                | 1,745               | Other                                 | 7          | 46                 | 105                 |
| Government Account Series                | 126.235    | 1,036.062          | 6,553.938           |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 55                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 0                   |                                       |            |                    |                     |
| State and Local Series                   | 2          | 4,875              | 21,353              |                                       |            |                    |                     |
| Other                                    | 7          | 49                 | 107                 |                                       |            |                    |                     |
| Total Issues                             | \$ 126.364 | \$ 1,227.832       | \$ 7,466.153        | Total Redemptions                     | \$ 125.680 | \$ 1,188.181       | \$ 7,266.889        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 683     | \$ 39.652          | \$ 199.264          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 126.364 | \$ 1,227.832       | \$ 7,466.153        |
| Premium on New Issues                                      | 0          | 0                  | 0                   |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 1,628              | 7,792               |
| Bonds and Notes (-)  | 0          | 0                  | 614                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 126.235    | 1,036.062          | 6,553.938           |
| Interest Increment on United States Savings Securities (-) | 0          | 561                | 1,745               |
| Inflation-Protected Securities Increment                   | 64         | 366                | 5,849               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 65      | \$ 189.216         | \$ 896.215          |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 125.680 | \$ 1,188.181       | \$ 7,266.889        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 125.554    | 1,049.476          | 6,515.139           |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 126     | \$ 138.704         | \$ 751.750          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,762,567          | \$ 4,762,583    | \$ 4,709,403 | \$ 4,601,239 |
| Intragovernmental Holdings             | 3,369,407             | 3,368,708       | 3,382,919    | 3,331,471    |
| Total Public Debt                      |                       |                 |              |              |
| Outstanding                            | 8,131,974             | 8,131,291       | 8,092,322    | 7,932,710    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 509                   | 509             | 509          | 509          |
| Unamortized Discount                   | 49,361                | 49,693          | 49,040       | 47,290       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 145                   | 145             | 145          | 130          |
| Total Public Debt Subject to Limit     | \$ 8,068,250          | \$ 8,067,234    | \$ 8,028,919 | \$ 7,871,040 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                      | \$ 9,297  | \$ 53,647          | \$ 296,842          |
| Individual Income Taxes                                   | 20        | 47                 | 310                 |
| Railroad Retirement Taxes                                 | 50        | 152                | 838                 |
| Excise Taxes  | 621       | 827                | 11,423              |
| Corporation Income Taxes                                  | 248       | 936                | 16,835              |
| Federal Unemployment Taxes                                | 2         | 20                 | 855                 |
| Estate and Gift Taxes & Misc IRS Rcpts                    | 3         | 28                 | 173                 |
| Change in Balance of Unclassified Taxes                   | 72        | 398                | 377                 |
| Total   | \$ 10,314 | \$ 56,056          | \$ 327,654          |
| These Receipts were deposited in Federal Reserve Account. |           |                    |                     |
| Directly  | 46        | 492                | 6,215               |
| Collector Depositaries                                    | 1,622     | 12,381             | 81,870              |
| Tax and Loan Accounts                                     | 8,477     | 40,531             | 227,655             |
| Inter-agency Transfers                                    | 170       | 2,652              | 11,913              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 9               | \$ 53  | \$ 4,584 | \$ 4,647 |
| Deposits                  |                    |        |          |          |
| Taxes Received (Table IV) | 8                  | 53     | 8,415    | 8,477    |
| Transfers to Depositories | 0                  | 2      | 645      | 647      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals               |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 2,505    | 2,505    |
| Depository Initiated      | 1                  | 7      | 1,593    | 1,601    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 16              | \$ 101 | \$ 9,547 | \$ 9,665 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 11 | \$ 444             | \$ 9,661            |
| Business       | 32    | 1,479              | 10,717              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, December 13, 2005

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,308              | \$ 5,684        | \$ 4,634   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 4,179                 | 9,665           | 1,355      | 31,300           |
| Total Operating Balance.....              | \$ 8,486              | \$ 15,348       | \$ 5,989   | \$ 35,680        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account  |          |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 27    | \$ 168             | \$ 1,166            | Commodity Credit Corporation programs.....          | \$ 137    | \$ 2,365           | \$ 18,762           |
| Commodity Credit Corporation programs.....                         | 37       | 303                | 2,048               | Defense Vendor Payments (EFT).....                  | 1,667     | 10,473             | 56,319              |
| Customs and Certain Excise Taxes.....                              | 120      | 963                | 6,461               | Education Department programs.....                  | 229       | 1,830              | 16,449              |
| Deposits by States:  |          |                    |                     | Energy Department programs.....                     | 90        | 964                | 5,685               |
| Supplemental Security Income.....                                  | 0        | 16                 | 757                 | Federal Employees Insurance Payments.....           | 161       | 1,372              | 9,219               |
| Unemployment.....  | 10       | 178                | 5,330               | Fed Highway Administration programs.....            | 110       | 1,009              | 6,862               |
| Education Department programs.....                                 | 101      | 972                | 6,361               | Federal Salaries (EFT).....                         | 268       | 5,703              | 29,001              |
| Energy Department programs.....                                    | 10       | 118                | 1,700               | Food and Nutrition Service (misc).....              | 144       | 1,220              | 6,221               |
| Estate and Gift Taxes.....   | 127      | 751                | 5,057               | Food Stamps.....                                    | 120       | 1,054              | 5,013               |
| Federal Reserve Earnings.....                                      | 0        | 380                | 4,196               | GSA programs.....                                   | 158       | 770                | 3,413               |
| Foreign Deposits, Military Sales.....                              | 101      | 684                | 2,223               | Health and Human Services Grants (misc).....        | 275       | 2,573              | 14,288              |
| FTD's Received (Table IV).....                                     | 906      | 13,779             | 88,991              | Housing and Urban Development programs.....         | 55        | 2,812              | 10,889              |
| Housing and Urban Development programs.....                        | 33       | 200                | 1,171               | Interest on Treasury Securities.....                | 2         | 614                | 30,119              |
| Individual Income and Employment Taxes, Not Withheld.....          | 360      | 2,140              | 16,859              | Justice Department programs.....                    | 15        | 1,169              | 3,464               |
| Interest recd from T&L Depositories.....                           | 0        | 8                  | 106                 | Labor Dept prgrms (excl unemployment).....          | 46        | 362                | 2,569               |
| Justice Department programs.....                                   | 7        | 98                 | 537                 | Medicaid.....                                       | 741       | 6,279              | 37,168              |
| Postal Service.....  | 497      | 3,949              | 20,562              | Medicare.....                                       | 1,175     | 13,220             | 65,173              |
| Public Debt Cash Issues (Table III-B).....                         | 511      | 189,727            | 896,727             | NASA programs.....                                  | 22        | 414                | 2,108               |
| Other Deposits:  |          |                    |                     | Postal Service Money Orders and Other.....          | 166       | 1,854              | 10,121              |
| Total Other Deposits.....  | 0        | 556                | 5,598               | Public Debt Cash Redemp (Table III-B).....          | 104       | 138,809            | 751,854             |
| Change in Balance of Uncollected Funds (closing balance \$94)..... | -61      | -17                | -36                 | Social Security Benefits (EFT).....                 | 0         | 21,344             | 89,744              |
| Transfers from Depositories.....                                   | 8,258    | 48,261             | 364,651             | Temporary Assistance for Needy Families (HHS).....  | 49        | 526                | 3,266               |
| Total Federal Reserve Account.....                                 | 11,043   | 263,234            | 1,430,464           | Unemployment Insurance Benefits.....                | 152       | 1,094              | 5,615               |
| Tax and Loan Note Accounts   |          |                    |                     | Veterans Affairs programs.....                      | 95        | 1,038              | 4,522               |
| FTD's Received (Table IV).....                                     | 1,525    | 42,056             | 229,181             | Other Withdrawals                                   |           |                    |                     |
| Transfers from Federal Reserve Account (Table V).....              | 1,247    | 9,029              | 108,349             | Emergency Prep & Response (DHS).....                | 215       | 2,415              | 14,330              |
| Total Tax and Loan Note Accounts (Table V).....                    | 2,772    | 51,085             | 337,530             | International Monetary Fund.....                    | 456       | 376                | -612                |
| Total Deposits (excluding transfers).....                          | \$ 4,310 | \$ 257,028         | \$ 1,294,994        | Intern'l Security Assistance (DSCA).....            | 3,449     | 3,450              | 3,887               |
|  |          |                    |                     | State Department.....                               | 336       | 337                | 702                 |
|  |          |                    |                     | Transportation Security Admin (DHS).....            | 6         | 105                | 439                 |
|  |          |                    |                     | Unclassified.....                                   | 730       | 13,534             | 61,222              |
|  |          |                    |                     | Total, Other Withdrawals.....                       | 5,192     | 35,666             | 134,345             |
|  |          |                    |                     | Transfers to Depositories.....                      | 1,247     | 9,029              | 108,349             |
|  |          |                    |                     | Total Federal Reserve Account.....                  | 12,419    | 263,560            | 1,430,537           |
|  |          |                    |                     | Tax and Loan Note Accounts                          |           |                    |                     |
|  |          |                    |                     | Transfers to Federal Reserve Account (Table V)..... | 8,258     | 48,261             | 364,651             |
|  |          |                    |                     | Total Withdrawals (excluding transfers).....        | \$ 11,172 | \$ 254,531         | \$ 1,322,188        |
|  |          |                    |                     | Net Change in Operating Cash Balance.....           | \$ -6,862 | \$ 2,498           | \$ -27,194          |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Tuesday, December 13, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 133,198         | \$ 621,604          |
| Regular Series                           | \$ 0       | \$ 136,435         | \$ 680,511          | Notes                                 | 0          | 0                  | 107,845             |
| Cash Management Series                   | 0          | 49,001             | 66,001              | Bonds                                 | 0          | 4                  | 4,081               |
| Notes                                    | 0          | 2                  | 133,851             | Federal Financing Bank                | 0          | 0                  | 0                   |
| Bonds                                    | 0          | 0                  | 0                   |                                       |            |                    |                     |
| Inflation-Protected Securities Increment | 21         | 387                | 6,170               | Nonmarketable                         |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 0                   | United States Savings Securities      | 73         | 551                | 2,759               |
| Nonmarketable                            |            |                    |                     | Government Account Series             | 123,392    | 1,172,868          | 6,638,531           |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 55                  |
| Cash Issue Price                         | 47         | 532                | 2,490               | Foreign Series                        | 0          | 0                  | 100                 |
| Interest Increment                       | 0          | 561                | 1,746               | State and Local Series                | 24         | 5,004              | 15,298              |
| Government Account Series                | 127,056    | 1,163,118          | 6,680,994           | Other                                 | 7          | 52                 | 112                 |
| Domestic Series                          | 0          | 0                  | 55                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 0                  | 0                   |                                       |            |                    |                     |
| State and Local Series                   | 457        | 5,333              | 21,810              |                                       |            |                    |                     |
| Other                                    | 7          | 56                 | 114                 |                                       |            |                    |                     |
| Total Issues                             | \$ 127,589 | \$ 1,355,421       | \$ 7,593,742        | Total Redemptions                     | \$ 123,496 | \$ 1,311,677       | \$ 7,390,385        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 4,092   | \$ 43,744          | \$ 203,357          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 127,589 | \$ 1,355,421       | \$ 7,593,742        |
| Premium on New Issues                                      | 0          | 0                  | 0                   |
| Discount on New Issues                                     | 0          | 1,628              | 7,792               |
| Bills (-)  | 0          | 0                  | 614                 |
| Bonds and Notes (-)  | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 127,056    | 1,163,118          | 6,680,994           |
| Interest Increment on United States Savings Securities (-) | 0          | 561                | 1,746               |
| Inflation-Protected Securities Increment                   | 21         | 387                | 5,870               |
| Total Public Debt Cash Issues                              | \$ 511     | \$ 189,727         | \$ 896,727          |
| Deposited in Federal Reserve Account                       |            |                    |                     |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 123,496 | \$ 1,311,677       | \$ 7,390,385        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 123,392    | 1,172,868          | 6,638,531           |
| Total Public Debt Cash Redemptions                         | \$ 104     | \$ 138,809         | \$ 751,854          |
| Withdrawn from Federal Reserve Acct                        |            |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,762,953          | \$ 4,762,567    | \$ 4,709,403 | \$ 4,601,239 |
| Intragovernmental Holdings   | 3,373,113             | 3,369,407       | 3,382,919    | 3,331,471    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding  | 8,136,067             | 8,131,974       | 8,092,322    | 7,932,710    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 508                   | 509             | 509          | 509          |
| Unamortized Discount   | 49,250                | 49,361          | 49,040       | 47,290       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 145                   | 145             | 145          | 130          |
| Total Public Debt Subject to Limit   | \$ 8,072,453          | \$ 8,068,250    | \$ 8,028,919 | \$ 7,871,040 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 1,667 | \$ 55,314          | \$ 298,509          |
| Individual Income Taxes                 | 4        | 51                 | 314                 |
| Railroad Retirement Taxes               | 2        | 154                | 841                 |
| Excise Taxes                            | 88       | 915                | 11,511              |
| Corporation Income Taxes                | 665      | 1,601              | 17,499              |
| Federal Unemployment Taxes              | 3        | 23                 | 858                 |
| Estate and Gift Taxes & Misc IRS Rcpts  | 1        | 30                 | 174                 |
| Change in Balance of Unclassified Taxes | 18       | 416                | 395                 |
| Total                                   | \$ 2,448 | \$ 58,504          | \$ 330,102          |
| These Receipts were deposited in        |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 59       | 551                | 6,274               |
| Collector Depositories                  | 847      | 13,228             | 82,717              |
| Tax and Loan Accounts                   | 1,525    | 42,056             | 229,181             |
| Inter-agency Transfers                  | 17       | 2,669              | 11,931              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 16              | \$ 101 | \$ 9,547 | \$ 9,665 |
| Deposits                  |                    |        |          |          |
| Taxes Received (Table IV) | 9                  | 49     | 1,467    | 1,525    |
| Transfers to Depositories | 0                  | 0      | 1,247    | 1,247    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals               |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 7,961    | 7,961    |
| Depository Initiated      | 2                  | 11     | 285      | 298      |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 24              | \$ 139 | \$ 4,015 | \$ 4,179 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 10 | \$ 455             | \$ 9,671            |
| Business       | 261   | 1,740              | 10,978              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, December 14, 2005

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,990              | \$ 4,308        | \$ 4,634   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 7,546                 | 4,179           | 1,355      | 31,300           |
| Total Operating Balance.....              | \$ 12,536             | \$ 8,486        | \$ 5,989   | \$ 35,680        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits                                    | Today  | This month to date | Fiscal year to date | Withdrawals                                  | Today     | This month to date | Fiscal year to date |
|---|--------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account                     |        |                    |                     | Federal Reserve Account                      |           |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 24  | \$ 192             | \$ 1,190            | Commodity Credit Corporation programs.....   | \$ 202    | \$ 2,567           | \$ 18,964           |
| Commodity Credit Corporation programs.....  | 57     | 360                | 2,105               | Defense Vendor Payments (EFT).....           | 975       | 11,447             | 57,293              |
| Customs and Certain Excise Taxes.....       | 160    | 1,123              | 6,621               | Education Department programs.....           | 315       | 2,145              | 16,764              |
| Deposits by States                          |        |                    |                     | Energy Department programs.....              | 98        | 1,062              | 5,782               |
| Supplemental Security Income.....           | 0      | 16                 | 757                 | Federal Employees Insurance Payments.....    | 289       | 1,661              | 9,508               |
| Unemployment.....                           | 13     | 191                | 5,343               | Fed. Highway Administration programs.....    | 108       | 1,118              | 6,971               |
| Education Department programs.....          | 67     | 1,039              | 6,428               | Federal Salaries (EFT).....                  | 191       | 5,894              | 29,192              |
| Energy Department programs.....             | 7      | 125                | 1,708               | Food and Nutrition Service (misc).....       | 136       | 1,356              | 6,357               |
| Estate and Gift Taxes.....                  | 98     | 849                | 5,155               | Food Stamps.....                             | 92        | 1,146              | 5,105               |
| Federal Reserve Earnings.....               | 334    | 714                | 4,530               | GSA programs.....                            | 69        | 838                | 3,481               |
| Foreign Deposits, Military Sales.....       | 40     | 724                | 2,263               | Health and Human Services Grants (misc)..... | 290       | 2,863              | 14,578              |
| FTD's Received (Table IV).....              | 4,488  | 18,267             | 93,479              | Housing and Urban Development programs.....  | 44        | 2,856              | 10,933              |
| Housing and Urban Development programs..... | 0      | 200                | 1,171               | Interest on Treasury Securities.....         | 2         | 616                | 30,121              |
| Individual Income and Employment            |        |                    |                     | Justice Department programs.....             | 24        | 1,193              | 3,487               |
| Taxes, Not Withheld.....                    | 375    | 2,515              | 17,234              | Labor Dept. prgms (excl. unemployment).....  | 49        | 411                | 2,618               |
| Interest rec'd from T&L Depositories.....   | 0      | 8                  | 106                 | Medicaid.....                                | 774       | 7,053              | 37,942              |
| Justice Department programs.....            | 7      | 104                | 544                 | Medicare.....                                | 1,283     | 14,503             | 66,456              |
| Postal Service.....                         | 391    | 4,340              | 20,953              | NASA programs.....                           | 104       | 518                | 2,212               |
| Public Debt Cash Issues (Table III-B).....  | 1,367  | 191,094            | 898,094             | Postal Service Money Orders and Other.....   | 160       | 2,014              | 10,281              |
| Other Deposits                              |        |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 87        | 138,895            | 751,941             |
| Air Transport Security Fees.....            | 1      | 9                  | 363                 | Social Security Benefits (EFT).....          | 4,484     | 25,828             | 94,228              |
| Federal Housing Admin. Note Sales.....      | 81     | 267                | 638                 | Temporary Assistance for Needy               |           |                    |                     |
|   |        |                    |                     | Families (HHS).....                          | 102       | 628                | 3,368               |
|   |        |                    |                     | Unemployment Insurance Benefits.....         | 127       | 1,221              | 5,742               |
|   |        |                    |                     | Veterans Affairs programs.....               | 66        | 1,104              | 4,588               |
|   |        |                    |                     | Other Withdrawals                            |           |                    |                     |
|   |        |                    |                     | Agency for Internatl Development.....        | 252       | 443                | 2,060               |
|   |        |                    |                     | Emergency Prep & Response (DHS).....         | 156       | 2,571              | 14,487              |
|   |        |                    |                     | State Department.....                        | 55        | 392                | 757                 |
|   |        |                    |                     | Thrift Savings Plan Transfer.....            | 57        | 796                | 3,580               |
|   |        |                    |                     | Transportation Security Admin. (DHS).....    | 12        | 117                | 451                 |
| Total Other Deposits.....                   | 82     | 637                | 5,680               | Unclassified.....                            | 715       | 14,249             | 61,937              |
| Change in Balance of Uncollected            |        |                    |                     | Total, Other Withdrawals.....                | 1,246     | 36,912             | 135,592             |
| Funds (closing balance \$63).....           | 31     | 14                 | -5                  | Transfers to Depositories.....               | 1,209     | 10,238             | 109,558             |
| Transfers from Depositories.....            | 5,666  | 53,928             | 370,317             | Total Federal Reserve Account.....           | 12,525    | 276,084            | 1,443,062           |
| Total Federal Reserve Account.....          | 13,207 | 276,441            | 1,443,671           | Tax and Loan Note Accounts                   |           |                    |                     |
| Tax and Loan Note Accounts                  |        |                    |                     | Transfers to Federal Reserve Account         |           |                    |                     |
| FTD's Received (Table IV).....              | 7,826  | 49,882             | 237,006             | (Table V).....                               | 5,666     | 53,928             | 370,317             |
| Transfers from Federal Reserve Account      |        |                    |                     | Total Deposits (excluding transfers).....    | \$ 15,366 | \$ 272,394         | \$ 1,310,360        |
| (Table V).....                              | 1,209  | 10,238             | 109,558             | Total Withdrawals (excluding transfers)..... | \$ 11,316 | \$ 265,847         | \$ 1,333,504        |
| Total Tax and Loan Note                     |        |                    |                     | Net Change in Operating Cash Balance.....    | \$ 4,050  | \$ 6,548           | \$ -23,144          |
| Accounts (Table V).....                     | 9,034  | 60,119             | 346,564             |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.



Wednesday, December 14, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 133,198         | \$ 621,604          |
| Regular Series                           | \$ -1      | \$ 136,435         | \$ 680,510          | Notes                                 | 0          | 0                  | 107,845             |
| Cash Management Series                   | 0          | 49,001             | 66,001              | Bonds                                 | 0          | 4                  | 4,081               |
| Notes                                    | 0          | 2                  | 133,851             | Federal Financing Bank                | 0          | 0                  | 0                   |
| Bonds                                    | 0          | 0                  | 0                   | Nonmarketable:                        |            |                    |                     |
| Inflation-Protected Securities Increment | 22         | 409                | 6,192               | United States Savings Securities      | 61         | 612                | 2,820               |
| Federal Financing Bank                   | 0          | 0                  | 0                   | Government Account Series             | 129,127    | 1,301,996          | 6,767,658           |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 0                  | 55                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 0                  | 100                 |
| Cash Issue Price                         | 44         | 577                | 2,534               | State and Local Series                | 19         | 5,023              | 15,317              |
| Interest Increment                       | 0          | 561                | 1,746               | Other                                 | 7          | 59                 | 119                 |
| Government Account Series                | 123,736    | 1,286,854          | 6,804,730           |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 55                  |                                       |            |                    |                     |
| Foreign Series                           | 800        | 800                | 800                 |                                       |            |                    |                     |
| State and Local Series                   | 511        | 5,844              | 22,322              |                                       |            |                    |                     |
| Other                                    | 20         | 76                 | 134                 |                                       |            |                    |                     |
| Total Issues                             | \$ 125,134 | \$ 1,480,555       | \$ 7,718,875        | Total Redemptions                     | \$ 129,214 | \$ 1,440,891       | \$ 7,519,599        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -4,081  | \$ 39,664          | \$ 199,276          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 125,134 | \$ 1,480,555       | \$ 7,718,875        |
| Premium on New Issues                                      | 0          | 0                  | 0                   |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 8          | 1,636              | 7,800               |
| Bonds and Notes (-)  | 0          | 0                  | 614                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 123,736    | 1,286,854          | 6,804,730           |
| Interest Increment on United States Savings Securities (-) | 0          | 561                | 1,746               |
| Inflation-Protected Securities Increment                   | 22         | 409                | 5,892               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 1,367   | \$ 191,094         | \$ 898,094          |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 129,214 | \$ 1,440,891       | \$ 7,519,599        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 129,127    | 1,301,996          | 6,767,658           |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 87      | \$ 138,895         | \$ 751,941          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,764,355          | \$ 4,762,953    | \$ 4,709,403 | \$ 4,601,239 |
| Intragovernmental Holdings             | 3,367,631             | 3,373,113       | 3,382,919    | 3,331,471    |
| Total Public Debt                      |                       |                 |              |              |
| Outstanding                            | 8,131,986             | 8,136,067       | 8,092,322    | 7,932,710    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 508                   | 508             | 509          | 509          |
| Unamortized Discount                   | 49,140                | 49,250          | 49,040       | 47,290       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 145                   | 145             | 145          | 130          |
| Total Public Debt Subject to Limit     | \$ 8,068,483          | \$ 8,072,453    | \$ 8,028,919 | \$ 7,871,040 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

| Classification  | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes                      | \$ 6,504  | \$ 61,819          | \$ 305,013          |
| Individual Income Taxes                                   | 12        | 63                 | 326                 |
| Railroad Retirement Taxes                                 | 11        | 165                | 852                 |
| Excise Taxes  | 2,033     | 2,948              | 13,544              |
| Corporation Income Taxes                                  | 4,034     | 5,635              | 21,534              |
| Federal Unemployment Taxes                                | 3         | 26                 | 861                 |
| Estate and Gift Taxes & Misc IRS Rcpts                    | 1         | 31                 | 176                 |
| Change in Balance of Unclassified Taxes                   | 83        | 500                | 478                 |
| Total   | \$ 12,682 | \$ 71,186          | \$ 342,784          |
| These Receipts were deposited in Federal Reserve Account: |           |                    |                     |
| Directly  | 582       | 1,133              | 6,856               |
| Collector Depositaries                                    | 3,906     | 17,134             | 86,623              |
| Tax and Loan Accounts                                     | 7,826     | 49,882             | 237,006             |
| Inter-agency Transfers                                    | 368       | 3,037              | 12,299              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |          | Total    |
|---------------------------|--------------------|--------|----------|----------|
|                           | A                  | B      | C        |          |
| Opening Balance Today     | \$ 24              | \$ 139 | \$ 4,015 | \$ 4,179 |
| Deposits:                 |                    |        |          |          |
| Taxes Received (Table IV) | 16                 | 113    | 7,696    | 7,826    |
| Transfers to Depositories | 0                  | 0      | 1,209    | 1,209    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Withdrawals:              |                    |        |          |          |
| Treasury Initiated        | 0                  | 0      | 3,281    | 3,281    |
| Depository Initiated      | 3                  | 37     | 2,345    | 2,385    |
| Special Direct Investment | 0                  | 0      | 0        | 0        |
| Term Investment           | 0                  | 0      | 0        | 0        |
| Closing Balance Today     | \$ 37              | \$ 215 | \$ 7,294 | \$ 7,546 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 3  | \$ 457             | \$ 9,674            |
| Business       | 39    | 1,779              | 11,018              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, December 15, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,840              | \$ 4,990        | \$ 4,634   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 29,842                | 7,546           | 1,355      | 31,300           |
| Total Operating Balance.....              | \$ 35,682             | \$ 12,536       | \$ 5,989   | \$ 35,680        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today      | This month to date | Fiscal year to date | Withdrawals                                  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Federal Reserve Account:                    |            |                    |                     | Federal Reserve Account                      |            |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 12      | \$ 203             | \$ 1,201            | Commodity Credit Corporation programs.....   | \$ 160     | \$ 2,727           | \$ 19,124           |
| Commodity Credit Corporation programs.....  | 209        | 569                | 2,315               | Defense Vendor Payments (EFT).....           | 1,491      | 12,938             | 58,784              |
| Customs and Certain Excise Taxes.....       | 98         | 1,221              | 6,719               | Education Department programs.....           | 228        | 2,373              | 16,992              |
| Deposits by States:                         |            |                    |                     | Energy Department programs.....              | 118        | 1,179              | 5,900               |
| Supplemental Security Income.....           | 0          | 16                 | 757                 | Federal Employees Insurance Payments.....    | 142        | 1,803              | 9,650               |
| Unemployment.....                           | 7          | 198                | 5,350               | Fed. Highway Administration programs.....    | 211        | 1,329              | 7,182               |
| Education Department programs.....          | 169        | 1,209              | 6,597               | Federal Salaries (EFT).....                  | 245        | 6,139              | 29,437              |
| Energy Department programs.....             | 9          | 135                | 1,717               | Food and Nutrition Service (misc).....       | 121        | 1,477              | 6,478               |
| Estate and Gift Taxes.....                  | 221        | 1,070              | 5,376               | Food Stamps.....                             | 113        | 1,259              | 5,218               |
| Federal Reserve Earnings.....               | 0          | 714                | 4,530               | GSA programs.....                            | 83         | 921                | 3,564               |
| Foreign Deposits, Military Sales.....       | 77         | 801                | 2,339               | Health and Human Services Grants (misc)..... | 316        | 3,179              | 14,894              |
| FTD's Received (Table IV).....              | 10,531     | 28,798             | 104,010             | Housing and Urban Development programs.....  | 183        | 3,038              | 11,116              |
| Housing and Urban Development programs..... | 38         | 238                | 1,209               | Interest on Treasury Securities.....         | 1,352      | 1,968              | 31,473              |
| Individual Income and Employment            |            |                    |                     | Justice Department programs.....             | 75         | 1,268              | 3,562               |
| Taxes, Not Withheld.....                    | 226        | 2,741              | 17,460              | Labor Dept. prgrms (excl. unemployment)..... | 65         | 476                | 2,683               |
| Interest recd from T&L Depositories.....    | 4          | 12                 | 110                 | Medicaid.....                                | 1,243      | 8,296              | 39,185              |
| Justice Department programs.....            | 5          | 109                | 349                 | Medicare.....                                | 1,069      | 15,572             | 67,525              |
| Postal Service.....                         | 377        | 4,717              | 21,329              | NASA programs.....                           | 65         | 583                | 2,277               |
| Public Debt Cash Issues (Table III-B).....  | 86,469     | 277,563            | 984,563             | Postal Service Money Orders and Other.....   | 144        | 2,158              | 10,425              |
| Other Deposits:                             |            |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 122,082    | 260,978            | 874,023             |
| Securities and Exchange Commission.....     | 53         | 125                | 694                 | Social Security Benefits (EFT).....          | 0          | 25,828             | 94,228              |
|   |            |                    |                     | Temporary Assistance for Needy               |            |                    |                     |
|   |            |                    |                     | Families (HHS).....                          | 55         | 683                | 3,424               |
|   |            |                    |                     | Unemployment Insurance Benefits.....         | 110        | 1,331              | 5,852               |
|   |            |                    |                     | Veterans Affairs programs.....               | 84         | 1,188              | 4,672               |
|   |            |                    |                     | Other Withdrawals                            |            |                    |                     |
|   |            |                    |                     | Agency for Internatl Development.....        | 69         | 512                | 2,129               |
|   |            |                    |                     | Agriculture Loan Payments (misc).....        | 115        | 170                | 227                 |
|   |            |                    |                     | Emergency Prep & Response (DHS).....         | 184        | 2,755              | 14,671              |
|   |            |                    |                     | Federal Aviation Administration.....         | 62         | 359                | 1,414               |
|   |            |                    |                     | Military Active Duty Pay (EFT).....          | 2,250      | 5,315              | 13,047              |
|   |            |                    |                     | Thrift Savings Plan Transfer.....            | 97         | 893                | 3,677               |
|   |            |                    |                     | Transportation Security Admin (DHS).....     | 1          | 118                | 452                 |
| Total Other Deposits.....                   | 53         | 690                | 5,733               | Unclassified.....                            | 1,682      | 15,930             | 63,619              |
| Change in Balance of Uncollected            |            |                    |                     |  |            |                    |                     |
| Funds (closing balance \$142).....          | -79        | -64                | -84                 | Total, Other Withdrawals.....                | 4,460      | 41,372             | 140,051             |
| Transfers from Depositories.....            | 53,012     | 106,940            | 423,329             | Transfers to Depositories.....               | 16,375     | 26,612             | 125,932             |
| Total Federal Reserve Account.....          | 151,439    | 427,880            | 1,595,110           | Total Federal Reserve Account.....           | 150,589    | 426,674            | 1,593,651           |
| Tax and Loan Note Accounts                  |            |                    |                     | Tax and Loan Note Accounts                   |            |                    |                     |
| FTD's Received (Table IV).....              | 58,933     | 108,815            | 295,939             | Transfers to Federal Reserve Account         |            |                    |                     |
| Transfers from Federal Reserve Account      |            |                    |                     | (Table V).....                               | 53,012     | 106,940            | 423,329             |
| (Table V).....                              | 16,375     | 26,612             | 125,932             |  |            |                    |                     |
| Total Tax and Loan Note                     |            |                    |                     |  |            |                    |                     |
| Accounts (Table V).....                     | 75,308     | 135,427            | 421,872             |  |            |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 157,360 | \$ 429,754         | \$ 1,467,720        | Total Withdrawals (excluding transfers)..... | \$ 134,215 | \$ 400,061         | \$ 1,467,719        |
|   |            |                    |                     | Net Change in Operating Cash Balance.....    | \$ 23,145  | \$ 29,693          | \$ 1                |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.slat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.





Thursday, December 15, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues  | Today      | This month to date | Fiscal year to date | Redemptions                                | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                                   |            |                    |                     | Marketable:                                |            |                    |                     |
| Bills.....                                    |            |                    |                     | Bills.....                                 | \$ 121,115 | \$ 254,313         | \$ 742,720          |
| Regular Series.....                           | \$ 64,362  | \$ 200,796         | \$ 744,872          | Notes.....                                 | 0          | 0                  | 107,845             |
| Cash Management Series.....                   | 0          | 49,001             | 66,001              | Bonds.....                                 | 0          | 4                  | 4,081               |
| Notes.....                                    | 21,002     | 20,959             | 154,852             | Federal Financing Bank.....                | 0          | 0                  | 0                   |
| Bonds.....                                    | 0          | 0                  | 0                   | Nonmarketable:                             |            |                    |                     |
| Inflation-Protected Securities Increment..... | 21         | 430                | 6,213               | United States Savings Securities.....      | 54         | 666                | 2,874               |
| Federal Financing Bank.....                   | 0          | 0                  | 0                   | Government Account Series.....             | 125,881    | 1,427,877          | 6,893,540           |
| Nonmarketable:                                |            |                    |                     | Domestic Series.....                       | 0          | 0                  | 55                  |
| United States Savings Securities.....         |            |                    |                     | Foreign Series.....                        | 0          | 0                  | 100                 |
| Cash Issue Price.....                         | 47         | 624                | 2,581               | State and Local Series.....                | 849        | 5,872              | 16,166              |
| Interest Increment.....                       | 0          | 562                | 1,746               | Other.....                                 | 63         | 122                | 182                 |
| Government Account Series.....                | 127,989    | 1,414,843          | 6,932,719           |  |            |                    |                     |
| Domestic Series.....                          | 0          | 0                  | 55                  |  |            |                    |                     |
| Foreign Series.....                           | 0          | 800                | 800                 |  |            |                    |                     |
| State and Local Series.....                   | 1,644      | 7,488              | 23,966              |  |            |                    |                     |
| Other.....                                    | 202        | 278                | 336                 |  |            |                    |                     |
| Total Issues.....                             | \$ 215,266 | \$ 1,695,820       | \$ 7,934,141        | Total Redemptions.....                     | \$ 247,963 | \$ 1,688,854       | \$ 7,767,562        |
|   |            |                    |                     | Net Change in Public Debt Outstanding..... | \$ -32,698 | \$ 6,966           | \$ 166,579          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues   |            |                    |                     |
| Public Debt Issues (Table III-A).....                           | \$ 215,266 | \$ 1,695,820       | \$ 7,934,141        |
| Premium on New Issues.....                                      | 6          | 6                  | 6                   |
| Discount on New Issues:   |            |                    |                     |
| Bills (-).....  | 758        | 2,394              | 8,558               |
| Bonds and Notes (-).....  | 35         | 35                 | 648                 |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-).....                        | 127,989    | 1,414,843          | 6,932,719           |
| Interest Increment on United States Savings Securities (-)..... | 0          | 562                | 1,746               |
| Inflation-Protected Securities Increment.....                   | 21         | 430                | 5,913               |
| Total Public Debt Cash Issues                                   |            |                    |                     |
| Deposited in Federal Reserve Account.....                       | \$ 86,469  | \$ 277,563         | \$ 984,563          |
| Public Debt Cash Redemptions:                                   |            |                    |                     |
| Public Debt Redemptions (Table III-A).....                      | \$ 247,963 | \$ 1,688,854       | \$ 7,767,562        |
| Premium on Debt Buyback Operation.....                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-).....                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-).....                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-).....                        | 125,881    | 1,427,877          | 6,893,540           |
| Total Public Debt Cash Redemptions                              |            |                    |                     |
| Withdrawn from Federal Reserve Acct.....                        | \$ 122,082 | \$ 260,978         | \$ 874,023          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public.....   | \$ 4,729,594          | \$ 4,764,355    | \$ 4,709,403 | \$ 4,601,239 |
| Intragovernmental Holdings.....  | 3,369,694             | 3,367,631       | 3,382,919    | 3,331,471    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding.....   | 8,099,288             | 8,131,986       | 8,092,322    | 7,932,710    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt.....  | 508                   | 508             | 509          | 509          |
| Unamortized Discount.....  | 49,787                | 49,140          | 49,040       | 47,290       |
| Federal Financing Bank.....  | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies.....  | 145                   | 145             | 145          | 130          |
| Total Public Debt Subject to Limit.....  | \$ 8,035,138          | \$ 8,068,483    | \$ 8,028,919 | \$ 7,871,040 |
| Statutory Debt Limit.....  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes.....                | \$ 7,517  | \$ 69,336          | \$ 312,531          |
| Individual Income Taxes.....                             | 41        | 103                | 366                 |
| Railroad Retirement Taxes.....                           | 9         | 175                | 861                 |
| Excise Taxes.....  | 106       | 3,053              | 13,650              |
| Corporation Income Taxes.....                            | 61,399    | 67,034             | 82,932              |
| Federal Unemployment Taxes.....                          | 3         | 29                 | 854                 |
| Estate and Gift Taxes & Misc IRS Rcpts.....              | 3         | 35                 | 179                 |
| Change in Balance of Unclassified Taxes.....             | 398       | 897                | 876                 |
| Total.....   | \$ 69,476 | \$ 140,662         | \$ 412,260          |
| These Receipts were deposited in Federal Reserve Account |           |                    |                     |
| Directly.....  | 131       | 1,265              | 6,987               |
| Collector Depositaries.....                              | 10,400    | 27,534             | 97,023              |
| Tax and Loan Accounts.....                               | 58,933    | 108,815            | 295,939             |
| Inter-agency Transfers.....                              | 12        | 3,049              | 12,311              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions           | Type of Depository |        |           | Total     |
|--------------------------------|--------------------|--------|-----------|-----------|
|                                | A                  | B      | C         |           |
| Opening Balance Today.....     | \$ 37              | \$ 215 | \$ 7,294  | \$ 7,546  |
| Deposits:                      |                    |        |           |           |
| Taxes Received (Table IV)..... | 36                 | 302    | 58,594    | 58,933    |
| Transfers to Depositaries..... | 5                  | 3      | 3,366     | 3,375     |
| Special Direct Investment..... | 0                  | 0      | 0         | 0         |
| Term Investment.....           | 0                  | 0      | 0         | 13,000    |
| Withdrawals:                   |                    |        |           |           |
| Treasury Initiated.....        | 0                  | 0      | 19,837    | 19,837    |
| Depository Initiated.....      | 13                 | 165    | 32,998    | 33,176    |
| Special Direct Investment..... | 0                  | 0      | 0         | 0         |
| Term Investment.....           | 0                  | 0      | 0         | 0         |
| Closing Balance Today.....     | \$ 65              | \$ 356 | \$ 16,420 | \$ 29,842 |

**TABLE VI—Income Tax Refunds Issued**

| Classification  | Today | This month to date | Fiscal year to date |
|-----------------|-------|--------------------|---------------------|
| Individual..... | \$ 5  | \$ 462             | \$ 9,679            |
| Business.....   | 15    | 1,794              | 11,032              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, December 16, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                            | Closing balance today | Opening balance |            |                  |
|--|-----------------------|-----------------|------------|------------------|
|  |                       | Today           | This month | This fiscal year |
| Federal Reserve Account .....              | \$ 5,430              | \$ 5,840        | \$ 4,634   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V) ..... | 38,371                | 29,842          | 1,355      | 31,300           |
| Total Operating Balance .....              | \$ 43,801             | \$ 35,682       | \$ 5,989   | \$ 35,680        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals  | Today    | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account  |           |                    |                     | Federal Reserve Account                              |          |                    |                     |
| Agriculture Loan Repayments (misc) .....                             | \$ 18     | \$ 221             | \$ 1,219            | Commodity Credit Corporation programs .....          | \$ 154   | \$ 2,880           | \$ 19,278           |
| Commodity Credit Corporation programs .....                          | 215       | 784                | 2,530               | Defense Vendor Payments (EFT) .....                  | 1,153    | 14,091             | 59,937              |
| Customs and Certain Excise Taxes .....                               | 102       | 1,323              | 6,821               | Education Department programs .....                  | 276      | 2,649              | 17,268              |
| Deposits by States   |           |                    |                     | Energy Department programs .....                     | 118      | 1,298              | 6,018               |
| Supplemental Security Income .....                                   | 0         | 16                 | 758                 | Federal Employees Insurance Payments .....           | 155      | 1,958              | 9,805               |
| Unemployment .....   | 10        | 208                | 5,360               | Fed Highway Administration programs .....            | 139      | 1,467              | 7,320               |
| Education Department programs .....                                  | 193       | 1,402              | 6,790               | Federal Salaries (EFT) .....                         | 2,479    | 8,618              | 31,917              |
| Energy Department programs .....                                     | 16        | 151                | 1,734               | Food and Nutrition Service (misc) .....              | 142      | 1,619              | 6,620               |
| Estate and Gift Taxes .....  | 78        | 1,148              | 5,454               | Food Stamps .....                                    | 82       | 1,341              | 5,300               |
| Federal Reserve Earnings .....                                       | 0         | 714                | 4,530               | GSA programs .....                                   | 16       | 937                | 3,580               |
| Foreign Deposits, Military Sales .....                               | 26        | 827                | 2,366               | Health and Human Services Grants (misc) .....        | 367      | 3,545              | 15,261              |
| FTD's Received (Table IV) .....                                      | 2,908     | 31,707             | 106,919             | Housing and Urban Development programs .....         | 88       | 3,127              | 11,204              |
| Housing and Urban Development programs .....                         | 25        | 263                | 1,234               | Interest on Treasury Securities .....                | -2       | 1,966              | 31,471              |
| Individual Income and Employment Taxes, Not Withheld .....           | 240       | 2,982              | 17,701              | Justice Department programs .....                    | 56       | 1,323              | 3,618               |
| Interest recd from T&L Depositories .....                            | 0         | 12                 | 110                 | Labor Dept prgrms (excl. unemployment) .....         | 69       | 545                | 2,753               |
| Justice Department programs .....                                    | 319       | 428                | 868                 | Medicaid .....                                       | 649      | 8,945              | 39,834              |
| Postal Service .....   | 386       | 5,103              | 21,715              | Medicare .....                                       | 1,038    | 16,610             | 68,562              |
| Public Debt Cash Issues (Table III-B) .....                          | 215       | 277,778            | 984,778             | NASA programs .....                                  | 62       | 645                | 2,339               |
| Other Deposits   |           |                    |                     | Postal Service Money Orders and Other .....          | 199      | 2,356              | 10,623              |
| Internatl Security Assistance (DSCA) .....                           | 105       | 105                | 105                 | Public Debt Cash Redemp (Table III-B) .....          | 220      | 261,197            | 874,243             |
|  |           |                    |                     | Social Security Benefits (EFT) .....                 | 0        | 25,828             | 94,228              |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS) .....  | 103      | 786                | 3,527               |
|  |           |                    |                     | Unemployment Insurance Benefits .....                | 91       | 1,422              | 5,943               |
|  |           |                    |                     | Veterans Affairs programs .....                      | 105      | 1,294              | 4,778               |
|  |           |                    |                     | Other Withdrawals                                    |          |                    |                     |
|  |           |                    |                     | Emergency Prep & Response (DHS) .....                | 248      | 3,003              | 14,918              |
|  |           |                    |                     | Federal Aviation Administration .....                | 52       | 411                | 1,466               |
|  |           |                    |                     | IRS Tax Refunds Business (EFT) .....                 | 57       | 189                | 4,352               |
|  |           |                    |                     | Thrift Savings Plan Transfer .....                   | 105      | 998                | 3,783               |
|  |           |                    |                     | Transportation Security Admin. (DHS) .....           | 10       | 127                | 462                 |
|  |           |                    |                     | U.S. District Courts (net) .....                     | -137     | -134               | -192                |
| Total Other Deposits .....   | 105       | 795                | 5,838               |  |          |                    |                     |
| Change in Balance of Uncollected Funds (closing balance \$107) ..... | 36        | -29                | -49                 |  |          |                    |                     |
| Transfers from Depositories .....                                    | 12,261    | 119,201            | 435,590             | Unclassified .....                                   | 888      | 16,819             | 64,507              |
| Total Federal Reserve Account .....                                  | 17,153    | 445,033            | 1,612,263           | Total, Other Withdrawals .....                       | 1,224    | 42,595             | 141,275             |
| Tax and Loan Note Accounts:  |           |                    |                     | Transfers to Depositories .....                      | 8,582    | 35,194             | 134,514             |
| FTD's Received (Table IV) .....                                      | 12,209    | 121,024            | 308,148             | Total Federal Reserve Account .....                  | 17,563   | 444,237            | 1,611,214           |
| Transfers from Federal Reserve Account (Table V) .....               | 8,582     | 35,194             | 134,514             | Tax and Loan Note Accounts                           |          |                    |                     |
| Total Tax and Loan Note Accounts (Table V) .....                     | 20,790    | 156,218            | 442,662             | Transfers to Federal Reserve Account (Table V) ..... | 12,261   | 119,201            | 435,590             |
| Total Deposits (excluding transfers) .....                           | \$ 17,101 | \$ 446,856         | \$ 1,484,821        | Total Withdrawals (excluding transfers) .....        | \$ 8,982 | \$ 409,043         | \$ 1,476,701        |
|  |           |                    |                     | Net Change in Operating Cash Balance .....           | \$ 8,119 | \$ 37,812          | \$ 8,121            |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Friday, December 16, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable:                               |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 | \$ 0       | \$ 254,313         | \$ 742,720          |
| Regular Series:                           | \$ 0       | \$ 200,796         | \$ 744,872          | Notes:                                 | 0          | 0                  | 107,845             |
| Cash Management Series:                   | 0          | 49,001             | 66,001              | Bonds:                                 | 0          | 4                  | 408 1               |
| Notes:                                    | 0          | 20,999             | 154,852             | Federal Financing Bank:                | 0          | 0                  | 0                   |
| Bonds:                                    | 0          | 0                  | 0                   | Nonmarketable:                         |            |                    |                     |
| Inflation-Protected Securities Increment: | 21         | 451                | 6,234               | United States Savings Securities:      | 53         | 719                | 2,927               |
| Federal Financing Bank:                   | 0          | 0                  | 0                   | Government Account Series:             | 124,477    | 1,552,353          | 7,018,016           |
| Nonmarketable:                            |            |                    |                     | Domestic Series:                       | 0          | 0                  | 55                  |
| United States Savings Securities:         |            |                    |                     | Foreign Series:                        | 0          | 0                  | 100                 |
| Cash Issue Price:                         | 46         | 670                | 2,627               | State and Local Series:                | 161        | 6,032              | 16,326              |
| Interest Increment:                       | 0          | 562                | 1,746               | Other:                                 | 7          | 129                | 189                 |
| Government Account Series:                | 126,075    | 1,540,918          | 7,058,794           |  |            |                    |                     |
| Domestic Series:                          | 0          | 0                  | 55                  |  |            |                    |                     |
| Foreign Series:                           | 0          | 800                | 800                 |  |            |                    |                     |
| State and Local Series:                   | 163        | 7,651              | 24,128              |  |            |                    |                     |
| Other:                                    | 7          | 285                | 343                 |  |            |                    |                     |
| Total Issues:                             | \$ 126,312 | \$ 1,822,132       | \$ 8,060,453        | Total Redemptions:                     | \$ 124,697 | \$ 1,813,551       | \$ 7,892,259        |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ 1,615   | \$ 8,581           | \$ 168,194          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                    |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 126,312 | \$ 1,822,132       | \$ 8,060,453        |
| Premium on New Issues:                                      | 0          | 6                  | 6                   |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 0          | 2,394              | 8,558               |
| Bonds and Notes (-):  | 0          | 35                 | 648                 |
| Federal Financing Bank (-):                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-):                        | 126,075    | 1,540,918          | 7,058,794           |
| Interest Increment on United States Savings Securities (-): | 0          | 562                | 1,746               |
| Inflation-Protected Securities Increment:                   | 21         | 451                | 5,934               |
| Total Public Debt Cash Issues:                              |            |                    |                     |
| Deposited in Federal Reserve Account:                       | \$ 215     | \$ 277,778         | \$ 984,778          |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 124,697 | \$ 1,813,551       | \$ 7,892,259        |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-):                        | 124,477    | 1,552,353          | 7,018,016           |
| Total Public Debt Cash Redemptions:                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct:                        | \$ 220     | \$ 261,197         | \$ 874,243          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:  | \$ 4,729,674          | \$ 4,729,594    | \$ 4,709,403 | \$ 4,601,239 |
| Intragovernmental Holdings:   | 3,371,229             | 3,369,694       | 3,382,919    | 3,331,471    |
| Total Public Debt Outstanding:  | 8,100,903             | 8,099,288       | 8,092,322    | 7,932,710    |
| Less: Debt Not Subject to Limit:  |                       |                 |              |              |
| Other Debt:   | 508                   | 508             | 509          | 509          |
| Unamortized Discount:   | 49,682                | 49,787          | 49,040       | 47,290       |
| Federal Financing Bank:   | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit:  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies:   | 145                   | 145             | 145          | 130          |
| Total Public Debt Subject to Limit:   | \$ 8,036,859          | \$ 8,035,138    | \$ 8,028,919 | \$ 7,871,040 |
| Statutory Debt Limit:   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion   |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily). |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:    | \$ 13,050 | \$ 82,385          | \$ 325,580          |
| Individual Income Taxes:                 | 7         | 110                | 373                 |
| Railroad Retirement Taxes:               | 46        | 220                | 907                 |
| Excise Taxes:                            | 39        | 3,092              | 13,689              |
| Corporation Income Taxes:                | 1,097     | 68,131             | 84,030              |
| Federal Unemployment Taxes:              | 2         | 31                 | 866                 |
| Estate and Gift Taxes & Misc IRS Rpts:   | 1         | 36                 | 180                 |
| Change in Balance of Unclassified Taxes: | 1,172     | 2,069              | 2,048               |
| Total:                                   | \$ 15,413 | \$ 156,075         | \$ 427,673          |
| These Receipts were deposited in:        |           |                    |                     |
| Federal Reserve Account:                 |           |                    |                     |
| Directly:                                | 44        | 1,309              | 7,031               |
| Collector Depositaries:                  | 2,864     | 30,398             | 99,887              |
| Tax and Loan Accounts:                   | 12,209    | 121,024            | 308,148             |
| Inter-agency Transfers:                  | 295       | 3,344              | 12,606              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |           | Total     |
|----------------------------|--------------------|--------|-----------|-----------|
|                            | A                  | B      | C         |           |
| Opening Balance Today:     | \$ 65              | \$ 356 | \$ 16,420 | \$ 29,842 |
| Deposits:                  |                    |        |           |           |
| Taxes Received (Table IV): | 25                 | 139    | 12,045    | 12,209    |
| Transfers to Depositaries: | 1                  | 3      | 977       | 982       |
| Special Direct Investment: | 0                  | 0      | 0         | 0         |
| Term Investment:           | 0                  | 0      | 0         | 7,600     |
| Withdrawals:               |                    |        |           |           |
| Treasury Initiated:        | 24                 | 138    | 8,742     | 8,904     |
| Depository Initiated:      | 4                  | 33     | 3,320     | 3,357     |
| Special Direct Investment: | 0                  | 0      | 0         | 0         |
| Term Investment:           | 0                  | 0      | 0         | 0         |
| Closing Balance Today:     | \$ 63              | \$ 328 | \$ 17,381 | \$ 38,371 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today  | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual:    | \$ 287 | \$ 750             | \$ 9,966            |
| Business:      | 113    | 1,907              | 11,145              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, December 19, 2005  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                            | Closing balance today | Opening balance |            |                  |
|--|-----------------------|-----------------|------------|------------------|
|  |                       | Today           | This month | This fiscal year |
| Federal Reserve Account .....              | \$ 4,482              | \$ 5,430        | \$ 4,634   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V) ..... | 43,591                | 38,371          | 1,355      | 31,300           |
| Total Operating Balance .....              | \$ 48,073             | \$ 43,801       | \$ 5,989   | \$ 35,680        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits  | Today     | This month to date | Fiscal year to date | Withdrawals   | Today    | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account .....                                       |           |                    |                     | Federal Reserve Account .....                         |          |                    |                     |
| Agriculture Loan Repayments (misc) .....                            | \$ 16     | \$ 237             | \$ 1,235            | Commodity Credit Corporation programs .....           | \$ 185   | \$ 3,066           | \$ 19,463           |
| Commodity Credit Corporation programs .....                         | 38        | 821                | 2,567               | Defense Vendor Payments (EFT) .....                   | 909      | 15,000             | 60,846              |
| Customs and Certain Excise Taxes .....                              | 129       | 1,452              | 6,950               | Education Department programs .....                   | 570      | 3,219              | 17,838              |
| Deposits by States:   |           |                    |                     | Energy Department programs .....                      | 89       | 1,386              | 6,107               |
| Supplemental Security Income .....                                  | 0         | 16                 | 758                 | Federal Employees Insurance Payments .....            | 147      | 2,105              | 9,952               |
| Unemployment .....  | 8         | 216                | 5,368               | Fed. Highway Administration programs .....            | 88       | 1,556              | 7,409               |
| Education Department programs .....                                 | 109       | 1,511              | 6,899               | Federal Salaries (EFT) .....                          | 1,125    | 9,743              | 33,042              |
| Energy Department programs .....                                    | 7         | 158                | 1,740               | Food and Nutrition Service (misc) .....               | 174      | 1,793              | 6,794               |
| Estate and Gift Taxes .....   | 88        | 1,235              | 5,542               | Food Stamps .....                                     | 167      | 1,508              | 5,467               |
| Federal Reserve Earnings .....                                      | 0         | 714                | 4,530               | GSA programs .....                                    | 49       | 986                | 3,629               |
| Foreign Deposits, Military Sales .....                              | 9         | 836                | 2,375               | Health and Human Services Grants (misc) .....         | 373      | 3,919              | 15,634              |
| FTD's Received (Table IV) .....                                     | 2,294     | 34,001             | 109,213             | Housing and Urban Development programs .....          | 78       | 3,204              | 11,282              |
| Housing and Urban Development programs .....                        | 30        | 293                | 1,264               | Interest on Treasury Securities .....                 | 3        | 1,968              | 31,474              |
| Individual Income and Employment Taxes, Not Withheld .....          | 301       | 3,283              | 18,002              | Justice Department programs .....                     | 38       | 1,361              | 3,656               |
| Interest rec'd from T&L Depositories .....                          | 0         | 12                 | 110                 | Labor Dept. prgrms (excl. unemployment) .....         | 64       | 609                | 2,817               |
| Justice Department programs .....                                   | 27        | 455                | 895                 | Medicaid .....  | 872      | 9,817              | 40,706              |
| Postal Service .....  | 441       | 5,544              | 22,156              | Medicare .....  | 924      | 17,534             | 69,486              |
| Public Debt Cash Issues (Table III-B) .....                         | 94        | 277,872            | 984,872             | NASA programs .....                                   | 38       | 683                | 2,377               |
| Other Deposits:   |           |                    |                     | Postal Service Money Orders and Other .....           | 339      | 2,696              | 10,963              |
| Total Other Deposits .....  | 0         | 795                | 5,838               | Public Debt Cash Redemp. (Table III-B) .....          | 206      | 261,403            | 874,449             |
| Change in Balance of Uncollected Funds (closing balance \$35) ..... | 72        | 43                 | 23                  | Social Security Benefits (EFT) .....                  | 0        | 25,828             | 94,228              |
| Transfers from Depositories .....                                   | 6,039     | 125,240            | 441,629             | Temporary Assistance for Needy Families (HHS) .....   | 18       | 804                | 3,545               |
| Total Federal Reserve Account .....                                 | 9,703     | 454,736            | 1,621,966           | Unemployment Insurance Benefits .....                 | 153      | 1,575              | 6,096               |
| Tax and Loan Note Accounts:   |           |                    |                     | Veterans Affairs programs .....                       | 92       | 1,386              | 4,870               |
| FTD's Received (Table IV) .....                                     | 8,896     | 129,919            | 317,044             | Other Withdrawals .....                               |          |                    |                     |
| Transfers from Federal Reserve Account (Table V) .....              | 2,363     | 37,557             | 136,877             | Emergency Prep & Response (DHS) .....                 | 160      | 3,163              | 15,079              |
| Total Tax and Loan Note Accounts (Table V) .....                    | 11,259    | 167,476            | 453,921             | Federal Aviation Administration .....                 | 72       | 483                | 1,538               |
| Total Deposits (excluding transfers) .....                          | \$ 12,559 | \$ 459,415         | \$ 1,497,381        | State Department .....                                | 106      | 497                | 862                 |
|   |           |                    |                     | Thrift Savings Plan Transfer .....                    | 110      | 1,109              | 3,893               |
|   |           |                    |                     | Transportation Security Admin. (DHS) .....            | 3        | 131                | 465                 |
|   |           |                    |                     | Unclassified .....                                    | 1,135    | 17,953             | 65,642              |
|   |           |                    |                     | Total, Other Withdrawals .....                        | 1,587    | 44,182             | 142,862             |
|   |           |                    |                     | Transfers to Depositories .....                       | 2,363    | 37,557             | 136,877             |
|   |           |                    |                     | Total Federal Reserve Account .....                   | 10,651   | 454,888            | 1,621,865           |
|   |           |                    |                     | Tax and Loan Note Accounts:                           |          |                    |                     |
|   |           |                    |                     | Transfers to Federal Reserve Account (Table VI) ..... | 6,039    | 125,240            | 441,629             |
|   |           |                    |                     | Total Withdrawals (excluding transfers) .....         | \$ 8,288 | \$ 417,331         | \$ 1,484,988        |
|   |           |                    |                     | Net Change in Operating Cash Balance .....            | \$ 4,272 | \$ 42,084          | \$ 12,392           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202 874 9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Monday, December 19, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ -10     | \$ 200,786         | \$ 744,862          | Notes                                 | \$ 0       | \$ 254,313         | \$ 742,720          |
| Cash Management Series                   | 0          | 49,001             | 66,001              | Bonds                                 | 0          | 0                  | 107,845             |
| Notes                                    | -1         | 20,999             | 154,852             | Federal Financing Bank                | 1          | 5                  | 4,081               |
| Bonds                                    | 0          | 0                  | 0                   |                                       | 0          | 0                  | 0                   |
| Inflation-Protected Securities Increment | 64         | 515                | 6,298               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 0                   | United States Savings Securities      | 53         | 772                | 2,980               |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 124,920    | 1,677,274          | 7,142,936           |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 55                  |
| Cash Issue Price                         | 72         | 741                | 2,699               | Foreign Series                        | 0          | 0                  | 100                 |
| Interest Increment                       | 0          | 562                | 1,747               | State and Local Series                | 145        | 6,177              | 16,471              |
| Government Account Series                | 127,114    | 1,668,032          | 7,185,907           | Other                                 | 7          | 136                | 196                 |
| Domestic Series                          | 0          | 0                  | 55                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 800                | 800                 |                                       |            |                    |                     |
| State and Local Series                   | 27         | 7,678              | 24,155              |                                       |            |                    |                     |
| Other                                    | 7          | 291                | 349                 |                                       |            |                    |                     |
| Total Issues                             | \$ 127,271 | \$ 1,949,403       | \$ 8,187,724        | Total Redemptions                     | \$ 125,126 | \$ 1,938,677       | \$ 8,017,385        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 2,145   | \$ 10,726          | \$ 170,339          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 127,271 | \$ 1,949,403       | \$ 8,187,724        |
| Premium on New Issues                                      | 0          | 6                  | 6                   |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 2,394              | 8,558               |
| Bonds and Notes (-)  | 0          | 35                 | 648                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 127,114    | 1,668,032          | 7,185,907           |
| Interest Increment on United States Savings Securities (-) | 0          | 562                | 1,747               |
| Inflation-Protected Securities Increment                   | 64         | 515                | 5,997               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 94      | \$ 277,872         | \$ 984,872          |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 125,126 | \$ 1,938,677       | \$ 8,017,385        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 124,920    | 1,677,274          | 7,142,936           |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct.                       | \$ 206     | \$ 261,403         | \$ 874,449          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,729,588          | \$ 4,729,674    | \$ 4,709,403 | \$ 4,601,239 |
| Intragovernmental Holdings             | 3,373,460             | 3,371,229       | 3,382,919    | 3,331,471    |
| Total Public Debt                      |                       |                 |              |              |
| Outstanding                            | 8,103,049             | 8,100,903       | 8,092,322    | 7,932,710    |
| Less: Debt Not Subject to Limit        |                       |                 |              |              |
| Other Debt                             | 508                   | 508             | 509          | 509          |
| Unamortized Discount                   | 49,366                | 49,682          | 49,040       | 47,290       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 145                   | 145             | 145          | 130          |
| Total Public Debt Subject to Limit     | \$ 8,039,319          | \$ 8,036,859    | \$ 8,028,919 | \$ 7,871,040 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes     | \$ 10,963 | \$ 93,349          | \$ 336,544          |
| Individual Income Taxes                  | 7         | 117                | 380                 |
| Railroad Retirement Taxes                | 26        | 246                | 933                 |
| Excise Taxes                             | 11        | 3,103              | 13,699              |
| Corporation Income Taxes                 | 150       | 68,281             | 84,179              |
| Federal Unemployment Taxes               | 11        | 41                 | 877                 |
| Estate and Gift Taxes & Misc. IRS Rcpts. | 3         | 39                 | 183                 |
| Change in Balance of Unclassified Taxes  | 181       | 2,251              | 2,230               |
| Total                                    | \$ 11,351 | \$ 167,426         | \$ 439,024          |
| These Receipts were deposited in:        |           |                    |                     |
| Federal Reserve Account                  |           |                    |                     |
| Directly                                 | 34        | 1,343              | 7,065               |
| Collector Depositaries                   | 2,260     | 32,658             | 102,147             |
| Tax and Loan Accounts                    | 8,896     | 129,919            | 317,044             |
| Inter-agency Transfers                   | 162       | 3,506              | 12,768              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 63              | \$ 328 | \$ 17,381 | \$ 38,371 |
| Deposits:                 |                    |        |           |           |
| Taxes Received (Table IV) | 13                 | 74     | 8,808     | 8,896     |
| Transfers to Depositories | 0                  | 0      | 363       | 363       |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 2,000     |
| Withdrawals               |                    |        |           |           |
| Treasury Initiated        | 0                  | 0      | 2,353     | 2,353     |
| Depository Initiated      | 6                  | 33     | 3,647     | 3,686     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Closing Balance Today     | \$ 70              | \$ 369 | \$ 20,552 | \$ 43,591 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 8  | \$ 758             | \$ 9,974            |
| Business       | 8     | 1,915              | 11,153              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, December 20, 2005  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,915              | \$ 4,482        | \$ 4,634   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 40,412                | 43,591          | 1,355      | 31,300           |
| Total Operating Balance.....              | \$ 46,327             | \$ 48,073       | \$ 5,989   | \$ 35,680        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits  | Today    | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account   |          |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                             | \$ 21    | \$ 259             | \$ 1,257            | Commodity Credit Corporation programs.....          | \$ 173    | \$ 3,239           | \$ 19,636           |
| Commodity Credit Corporation programs.....                          | 36       | 858                | 2,603               | Defense Vendor Payments (EFT).....                  | 959       | 15,959             | 61,805              |
| Customs and Certain Excise Taxes.....                               | 119      | 1,571              | 7,068               | Education Department programs.....                  | 185       | 3,404              | 18,023              |
| Deposits by States:   |          |                    |                     | Energy Department programs.....                     | 82        | 1,469              | 6,189               |
| Supplemental Security Income.....                                   | 0        | 16                 | 758                 | Federal Employees Insurance Payments.....           | 182       | 2,286              | 10,133              |
| Unemployment.....   | 13       | 229                | 5,381               | Fed. Highway Administration programs.....           | 72        | 1,628              | 7,481               |
| Education Department programs.....                                  | 107      | 1,618              | 7,006               | Federal Salaries (EFT).....                         | 550       | 10,294             | 33,592              |
| Energy Department programs.....                                     | 313      | 470                | 2,053               | Food and Nutrition Service (misc).....              | 109       | 1,902              | 6,903               |
| Estate and Gift Taxes.....  | 52       | 1,288              | 5,594               | Food Stamps.....                                    | 81        | 1,589              | 5,548               |
| Federal Reserve Earnings.....                                       | 0        | 714                | 4,530               | GSA programs.....                                   | 53        | 1,039              | 3,682               |
| Foreign Deposits, Military Sales.....                               | 8        | 844                | 2,383               | Health and Human Services Grants (misc).....        | 228       | 4,147              | 15,862              |
| FTD's Received (Table IV).....                                      | 1,196    | 35,197             | 110,409             | Housing and Urban Development programs.....         | 99        | 3,304              | 11,381              |
| Housing and Urban Development programs.....                         | 30       | 323                | 1,294               | Interest on Treasury Securities.....                | 2         | 1,971              | 31,476              |
| Individual Income and Employment Taxes, Not Withheld.....           | 463      | 3,746              | 18,465              | Justice Department programs.....                    | 139       | 1,500              | 3,795               |
| Interest recd from T&L Depositories.....                            | 0        | 12                 | 110                 | Labor Dept. prgrms (excl. unemployment).....        | 45        | 654                | 2,862               |
| Justice Department programs.....                                    | 8        | 463                | 903                 | Medicaid.....                                       | 736       | 10,553             | 41,442              |
| Postal Service.....   | 525      | 6,068              | 22,681              | Medicare.....                                       | 1,391     | 18,925             | 70,877              |
| Public Debt Cash Issues (Table III-B).....                          | 440      | 278,312            | 985,312             | NASA programs.....                                  | 57        | 740                | 2,434               |
| Other Deposits:   |          |                    |                     | Postal Service Money Orders and Other.....          | 196       | 2,891              | 11,158              |
| Air Transport Security Fees.....                                    | 1        | 10                 | 365                 | Public Debt Cash Redemp. (Table III-B).....         | 70        | 261,474            | 874,519             |
| Defense Finance & Accounting Service.....                           | 59       | 449                | 1,825               | Social Security Benefits (EFT).....                 | 0         | 25,828             | 94,228              |
| Minerals Management Svc/Collections.....                            | 144      | 216                | 1,723               | Temporary Assistance for Needy Families (HHS).....  | 22        | 827                | 3,567               |
| Total Other Deposits.....   | 204      | 999                | 6,042               | Unemployment Insurance Benefits.....                | 156       | 1,731              | 6,252               |
| Change in Balance of Uncollected Funds (closing balance \$301)..... | -266     | -223               | -243                | Veterans Affairs programs.....                      | 68        | 1,453              | 4,938               |
| Transfers from Depositories.....                                    | 5,102    | 130,342            | 446,731             | Other Withdrawals:                                  |           |                    |                     |
| Total Federal Reserve Account.....                                  | 8,371    | 463,106            | 1,630,337           | Agriculture Loan Payments (misc).....               | 51        | 221                | 278                 |
| Tax and Loan Note Accounts:   |          |                    |                     | Emergency Prep & Response (DHS).....                | 134       | 3,297              | 15,212              |
| FTD's Received (Table IV).....                                      | 1,739    | 131,658            | 318,783             | IRS Tax Refunds Business (EFT).....                 | 134       | 325                | 4,488               |
| Transfers from Federal Reserve Account (Table V).....               | 184      | 37,741             | 137,060             | Thrift Savings Plan Transfer.....                   | 60        | 1,169              | 3,953               |
| Total Tax and Loan Note Accounts (Table V).....                     | 1,923    | 169,399            | 455,843             | Transportation Security Admin. (DHS).....           | 5         | 136                | 470                 |
| Total Deposits (excluding transfers).....                           | \$ 5,008 | \$ 464,423         | \$ 1,502,389        | U.S. District Courts (net).....                     | -50       | -184               | -242                |
|   |          |                    |                     | USDA Forest Service.....                            | 65        | 129                | 389                 |
|   |          |                    |                     | Unclassified.....                                   | 698       | 18,652             | 66,340              |
|   |          |                    |                     | Total, Other Withdrawals.....                       | 1,097     | 45,280             | 143,959             |
|   |          |                    |                     | Transfers to Depositories.....                      | 184       | 37,741             | 137,060             |
|   |          |                    |                     | Total Federal Reserve Account.....                  | 6,937     | 461,825            | 1,628,802           |
|   |          |                    |                     | Tax and Loan Note Accounts:                         |           |                    |                     |
|   |          |                    |                     | Transfers to Federal Reserve Account (Table V)..... | 5,102     | 130,342            | 446,731             |
|   |          |                    |                     | Total Withdrawals (excluding transfers).....        | \$ 6,753  | \$ 424,084         | \$ 1,491,742        |
|   |          |                    |                     | Net Change in Operating Cash Balance.....           | \$ -1,746 | \$ 40,338          | \$ 10,647           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/soin>. For more information regarding this system, please call 202-482-1986.



Tuesday, December 20, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 254,313         | \$ 742,720          |
| Regular Series                           | \$ -1      | \$ 200,785         | \$ 744,861          | Notes                                 | 0          | 0                  | 107,845             |
| Cash Management Series                   | 0          | 49,001             | 66,001              | Bonds                                 | 0          | 5                  | 4,082               |
| Notes                                    | 0          | 20,999             | 154,852             | Federal Financing Bank                | 0          | 0                  | 0                   |
| Bonds                                    | 0          | 0                  | 0                   | Nonmarketable:                        |            |                    |                     |
| Inflation-Protected Securities Increment | 21         | 536                | 6,319               | United States Savings Securities      | 64         | 836                | 3,044               |
| Federal Financing Bank                   | 0          | 0                  | 0                   | Government Account Series             | 126,268    | 1,803,541          | 7,269,204           |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 0                  | 55                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 0                  | 100                 |
| Cash Issue Price                         | 45         | 786                | 2,744               | State and Local Series                | 0          | 6,177              | 16,471              |
| Interest Increment                       | 0          | 562                | 1,747               | Other                                 | 6          | 142                | 202                 |
| Government Account Series                | 129,993    | 1,798,025          | 7,315,901           |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 55                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 800                | 800                 |                                       |            |                    |                     |
| State and Local Series                   | 389        | 8,067              | 24,544              |                                       |            |                    |                     |
| Other                                    | 6          | 297                | 355                 |                                       |            |                    |                     |
| Total Issues                             | \$ 130,455 | \$ 2,079,859       | \$ 8,318,179        | Total Redemptions                     | \$ 126,338 | \$ 2,065,015       | \$ 8,143,723        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 4,117   | \$ 14,843          | \$ 174,456          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 130,455 | \$ 2,079,859       | \$ 8,318,179        |
| Premium on New Issues                                      | 0          | 6                  | 6                   |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 2,394              | 8,558               |
| Bonds and Notes (-)  | 0          | 35                 | 648                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 129,993    | 1,798,025          | 7,315,901           |
| Interest Increment on United States Savings Securities (-) | 0          | 562                | 1,747               |
| Inflation-Protected Securities Increment                   | 21         | 536                | 6,019               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 440     | \$ 278,312         | \$ 985,312          |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 126,338 | \$ 2,065,015       | \$ 8,143,723        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 126,268    | 1,803,541          | 7,269,204           |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct.                       | \$ 70      | \$ 261,474         | \$ 874,519          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public                | \$ 4,730,099          | \$ 4,729,588    | \$ 4,709,403 | \$ 4,601,239 |
| Intragovernmental Holdings             | 3,377,067             | 3,373,460       | 3,382,919    | 3,331,471    |
| Total Public Debt Outstanding          | 8,107,166             | 8,103,049       | 8,092,322    | 7,932,710    |
| Less: Debt Not Subject to Limit:       |                       |                 |              |              |
| Other Debt                             | 508                   | 508             | 509          | 509          |
| Unamortized Discount                   | 49,261                | 49,366          | 49,040       | 47,290       |
| Federal Financing Bank                 | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies | 150                   | 145             | 145          | 130          |
| Total Public Debt Subject to Limit     | \$ 8,043,546          | \$ 8,039,319    | \$ 8,028,919 | \$ 7,871,040 |
| Statutory Debt Limit                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

| Classification                           | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes     | \$ 2,980 | \$ 96,329          | \$ 339,524          |
| Individual Income Taxes                  | 7        | 124                | 387                 |
| Railroad Retirement Taxes                | 8        | 254                | 940                 |
| Excise Taxes                             | 12       | 3,115              | 13,711              |
| Corporation Income Taxes                 | 478      | 68,759             | 84,658              |
| Federal Unemployment Taxes               | 4        | 45                 | 881                 |
| Estate and Gift Taxes & Misc. IRS Rcpts. | 2        | 41                 | 186                 |
| Change in Balance of Unclassified Taxes  | -190     | 2,061              | 2,039               |
| Total                                    | \$ 3,301 | \$ 170,727         | \$ 442,325          |

These Receipts were deposited in:

|                          |       |         |         |
|--------------------------|-------|---------|---------|
| Federal Reserve Account: |       |         |         |
| Directly                 | 353   | 1,696   | 7,418   |
| Collector Depositaries   | 843   | 33,501  | 102,990 |
| Tax and Loan Accounts    | 1,739 | 131,658 | 318,783 |
| Inter-agency Transfers   | 366   | 3,872   | 13,133  |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 70              | \$ 369 | \$ 20,552 | \$ 43,591 |
| Deposits:                 |                    |        |           |           |
| Taxes Received (Table IV) | 11                 | 48     | 1,680     | 1,739     |
| Transfers to Depositories | 0                  | 0      | 183       | 184       |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Withdrawals:              |                    |        |           |           |
| Treasury Initiated        | 0                  | 0      | 4,782     | 4,782     |
| Depository Initiated      | 5                  | 26     | 289       | 320       |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Closing Balance Today     | \$ 76              | \$ 391 | \$ 17,345 | \$ 40,412 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 12 | \$ 769             | \$ 9,986            |
| Business       | 353   | 2,268              | 11,506              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, December 21, 2005

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,290              | \$ 5,915        | \$ 4,634   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 41,587                | 40,412          | 1,355      | 31,300           |
| Total Operating Balance.....              | \$ 46,877             | \$ 46,327       | \$ 5,989   | \$ 35,680        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals  | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account.....                                       |           |                    |                     | Federal Reserve Account.....                         |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 19     | \$ 278             | \$ 1,275            | Commodity Credit Corporation programs.....           | \$ 194    | \$ 3,433           | \$ 19,830           |
| Commodity Credit Corporation programs.....                         | 35        | 892                | 2,638               | Defense Vendor Payments (EFT).....                   | 1,481     | 17,440             | 63,285              |
| Customs and Certain Excise Taxes.....                              | 88        | 1,659              | 7,156               | Education Department programs.....                   | 457       | 3,861              | 18,480              |
| Deposits by States.....  |           |                    |                     | Energy Department programs.....                      | 144       | 1,612              | 6,333               |
| Supplemental Security Income.....                                  | 0         | 16                 | 758                 | Federal Employees Insurance Payments.....            | 141       | 2,427              | 10,274              |
| Unemployment.....  | 11        | 240                | 5,392               | Fed. Highway Administration programs.....            | 210       | 1,838              | 7,691               |
| Education Department programs.....                                 | 120       | 1,738              | 7,126               | Federal Salaries (EFT).....                          | 176       | 10,470             | 33,768              |
| Energy Department programs.....                                    | 30        | 500                | 2,083               | Food and Nutrition Service (misc).....               | 165       | 2,067              | 7,068               |
| Estate and Gift Taxes.....   | 144       | 1,431              | 5,738               | Food Stamps.....                                     | 58        | 1,647              | 5,606               |
| Federal Reserve Earnings.....                                      | 955       | 1,669              | 5,485               | GSA programs.....                                    | 50        | 1,088              | 3,731               |
| Foreign Deposits, Military Sales.....                              | 21        | 865                | 2,403               | Health and Human Services Grants (misc).....         | 261       | 4,408              | 16,123              |
| FTD's Received (Table IV).....                                     | 4,482     | 39,679             | 114,891             | Housing and Urban Development programs.....          | 115       | 3,419              | 11,496              |
| Housing and Urban Development programs.....                        | 41        | 364                | 1,335               | Interest on Treasury Securities.....                 | 5         | 1,976              | 31,481              |
| Individual Income and Employment Taxes, Not Withheld.....          | 593       | 4,339              | 19,058              | Justice Department programs.....                     | 79        | 1,580              | 3,874               |
| Interest recd from T&L Depositories.....                           | 0         | 12                 | 110                 | Labor Dept. prgms (excl. unemployment).....          | 41        | 695                | 2,903               |
| Justice Department programs.....                                   | 26        | 489                | 929                 | Medicaid.....  | 534       | 11,087             | 41,977              |
| Postal Service.....  | 401       | 6,469              | 23,081              | Medicare.....  | 1,429     | 20,354             | 72,306              |
| Public Debt Cash Issues (Table III-B).....                         | 548       | 278,860            | 985,860             | NASA programs.....                                   | 65        | 806                | 2,499               |
| Other Deposits.....  |           |                    |                     | Postal Service Money Orders and Other.....           | 178       | 3,069              | 11,336              |
|  |           |                    |                     | Public Debt Cash Redemp. (Table III-B).....          | 735       | 262,209            | 875,254             |
|  |           |                    |                     | Social Security Benefits (EFT).....                  | 4,440     | 30,268             | 98,668              |
|  |           |                    |                     | Temporary Assistance for Needy Families (HHS).....   | 25        | 852                | 3,592               |
|  |           |                    |                     | Unemployment Insurance Benefits.....                 | 124       | 1,855              | 6,376               |
|  |           |                    |                     | Veterans Affairs programs.....                       | 98        | 1,551              | 5,035               |
|  |           |                    |                     | Other Withdrawals.....                               |           |                    |                     |
|  |           |                    |                     | Emergency Prep & Response (DHS).....                 | 146       | 3,443              | 15,358              |
|  |           |                    |                     | Thrift Savings Plan Transfer.....                    | 110       | 1,279              | 4,063               |
|  |           |                    |                     | Transportation Security Admin. (DHS).....            | 1         | 136                | 471                 |
|  |           |                    |                     | USDA Forest Service.....                             | 287       | 417                | 676                 |
| Total Other Deposits.....  | 0         | 999                | 6,042               | Unclassified.....                                    | 683       | 19,335             | 67,023              |
| Change in Balance of Uncollected Funds (closing balance \$88)..... | 213       | -10                | -30                 | Total, Other Withdrawals.....                        | 1,226     | 46,506             | 145,186             |
| Transfers from Depositories.....                                   | 8,124     | 138,466            | 454,855             | Transfers to Depositories.....                       | 4,043     | 41,784             | 141,104             |
| Total Federal Reserve Account.....                                 | 15,850    | 478,957            | 1,646,187           | Total Federal Reserve Account.....                   | 16,475    | 478,300            | 1,645,277           |
| Tax and Loan Note Accounts.....                                    |           |                    |                     | Tax and Loan Note Accounts.....                      |           |                    |                     |
| FTD's Received (Table IV).....                                     | 5,255     | 136,914            | 324,038             | Transfers to Federal Reserve Account (Table VI)..... | 8,124     | 138,466            | 454,855             |
| Transfers from Federal Reserve Account (Table V).....              | 4,043     | 41,784             | 141,104             | Total Withdrawals (excluding transfers).....         | \$ 12,432 | \$ 436,516         | \$ 1,504,173        |
| Total Tax and Loan Note Accounts (Table V).....                    | 9,299     | 178,698            | 465,142             | Net Change in Operating Cash Balance.....            | \$ 550    | \$ 40,889          | \$ 11,197           |
| Total Deposits (excluding transfers).....                          | \$ 12,982 | \$ 477,405         | \$ 1,515,371        |  |           |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Wednesday, December 21, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable                            |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ 0       | \$ 200,785         | \$ 744,861          | Notes                                 | \$ 0       | \$ 254,313         | \$ 742,720          |
| Cash Management Series                   | 0          | 49,001             | 66,001              | Bonds                                 | 0          | 0                  | 107,845             |
| Notes                                    | 0          | 20,999             | 154,852             | Federal Financing Bank                | 0          | 5                  | 4,082               |
| Bonds                                    | 0          | 0                  | 0                   |                                       | 0          | 0                  | 0                   |
| Inflation-Protected Securities Increment | 21         | 557                | 6,340               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 0                   | United States Savings Securities      | 58         | 894                | 3,102               |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 130,807    | 1,934,348          | 7,400,011           |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 55                  |
| Cash Issue Price                         | 51         | 837                | 2,795               | Foreign Series                        | 0          | 0                  | 100                 |
| Interest Increment                       | 1          | 563                | 1,747               | State and Local Series                | 671        | 6,849              | 17,143              |
| Government Account Series                | 123,834    | 1,921,859          | 7,439,735           | Other                                 | 6          | 148                | 208                 |
| Domestic Series                          | 0          | 0                  | 55                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 800                | 800                 |                                       |            |                    |                     |
| State and Local Series                   | 492        | 8,559              | 25,036              |                                       |            |                    |                     |
| Other                                    | 6          | 303                | 361                 |                                       |            |                    |                     |
| Total Issues                             | \$ 124,404 | \$ 2,204,263       | \$ 8,442,583        | Total Redemptions                     | \$ 131,542 | \$ 2,196,557       | \$ 8,275,265        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -7,138  | \$ 7,705           | \$ 167,318          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 124,404 | \$ 2,204,263       | \$ 8,442,583        |
| Premium on New Issues                                      | 0          | 6                  | 6                   |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 0          | 2,394              | 8,558               |
| Bonds and Notes (-)  | 0          | 35                 | 648                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 123,834    | 1,921,859          | 7,439,735           |
| Interest Increment on United States Savings Securities (-) | 1          | 563                | 1,747               |
| Inflation-Protected Securities Increment                   | 21         | 557                | 6,040               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 548     | \$ 278,860         | \$ 985,860          |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 131,542 | \$ 2,196,557       | \$ 8,275,265        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 130,807    | 1,934,348          | 7,400,011           |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct.                       | \$ 735     | \$ 262,209         | \$ 875,254          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,729,829          | \$ 4,730,099    | \$ 4,709,403 | \$ 4,601,239 |
| Intragovernmental Holdings   | 3,370,199             | 3,377,067       | 3,382,919    | 3,331,471    |
| Total Public Debt Outstanding  | 8,100,027             | 8,107,166       | 8,092,322    | 7,932,710    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 508                   | 508             | 509          | 509          |
| Unamortized Discount   | 49,156                | 49,261          | 49,040       | 47,290       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 150                   | 150             | 145          | 130          |
| Total Public Debt Subject to Limit   | \$ 8,036,513          | \$ 8,043,546    | \$ 8,028,919 | \$ 7,871,040 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 9,684 | \$ 106,013         | \$ 349,208          |
| Individual Income Taxes                 | 7        | 131                | 394                 |
| Railroad Retirement Taxes               | 4        | 258                | 945                 |
| Excise Taxes                            | 20       | 3,135              | 13,732              |
| Corporation Income Taxes                | 669      | 69,428             | 85,326              |
| Federal Unemployment Taxes              | 4        | 50                 | 885                 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 6        | 47                 | 191                 |
| Change in Balance of Unclassified Taxes | -579     | 1,482              | 1,461               |
| Total                                   | \$ 9,816 | \$ 180,544         | \$ 452,141          |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 183      | 1,879              | 7,601               |
| Collector Depositaries                  | 4,299    | 37,800             | 107,289             |
| Tax and Loan Accounts                   | 5,255    | 136,914            | 324,038             |
| Inter-agency Transfers                  | 79       | 3,951              | 13,213              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 76              | \$ 391 | \$ 17,345 | \$ 40,412 |
| Deposits                  |                    |        |           |           |
| Taxes Received (Table IV) | 15                 | 100    | 5,141     | 5,255     |
| Transfers to Depositaries | 5                  | 4      | 1,034     | 1,043     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 3,000     |
| Withdrawals:              |                    |        |           |           |
| Treasury Initiated        | 0                  | 0      | 6,015     | 6,015     |
| Depository Initiated      | 7                  | 57     | 2,044     | 2,109     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Closing Balance Today     | \$ 89              | \$ 438 | \$ 15,461 | \$ 41,587 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 3  | \$ 773             | \$ 9,989            |
| Business       | 56    | 2,323              | 11,562              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, December 22, 2005  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                            | Closing balance today | Opening balance |            |                  |
|--|-----------------------|-----------------|------------|------------------|
|  |                       | Today           | This month | This fiscal year |
| Federal Reserve Account .....              | \$ 4,515              | \$ 5,290        | \$ 4,634   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V) ..... | 30,863                | 41,587          | 1,355      | 31,300           |
| Total Operating Balance .....              | \$ 35,378             | \$ 46,877       | \$ 5,989   | \$ 35,680        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits  | Today     | This month to date | Fiscal year to date | Withdrawals  | Today      | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Federal Reserve Account   |           |                    |                     | Federal Reserve Account                              |            |                    |                     |
| Agriculture Loan Repayments (misc) .....                            | \$ 23     | \$ 301             | \$ 1,299            | Commodity Credit Corporation programs .....          | \$ 130     | \$ 3,563           | \$ 19,960           |
| Commodity Credit Corporation programs .....                         | 50        | 942                | 2,688               | Defense Vendor Payments (EFT) .....                  | 1,307      | 18,746             | 64,592              |
| Customs and Certain Excise Taxes .....                              | 354       | 2,013              | 7,510               | Education Department programs .....                  | 258        | 4,118              | 18,737              |
| Deposits by States:   |           |                    |                     | Energy Department programs .....                     | 229        | 1,841              | 6,562               |
| Supplemental Security Income .....                                  | 0         | 16                 | 758                 | Federal Employees Insurance Payments .....           | 458        | 2,886              | 10,732              |
| Unemployment .....  | 8         | 247                | 5,400               | Fed. Highway Administration programs .....           | 146        | 1,985              | 7,838               |
| Education Department programs .....                                 | 58        | 1,795              | 7,184               | Federal Salaries (EFT) .....                         | 615        | 11,084             | 34,382              |
| Energy Department programs .....                                    | 43        | 543                | 2,126               | Food and Nutrition Service (misc) .....              | 141        | 2,208              | 7,209               |
| Estate and Gift Taxes .....   | 82        | 1,513              | 5,820               | Food Stamps .....                                    | 57         | 1,704              | 5,663               |
| Federal Reserve Earnings .....                                      | 0         | 1,669              | 5,485               | GSA programs .....                                   | 77         | 1,165              | 3,808               |
| Foreign Deposits, Military Sales .....                              | 29        | 894                | 2,432               | Health and Human Services Grants (misc) .....        | 391        | 4,799              | 16,514              |
| FTD's Received (Table IV) .....                                     | 1,086     | 40,765             | 115,977             | Housing and Urban Development programs .....         | 120        | 3,539              | 11,616              |
| Housing and Urban Development programs .....                        | 40        | 404                | 1,375               | Interest on Treasury Securities .....                | 3          | 1,978              | 31,484              |
| Individual Income and Employment Taxes, Not Withheld .....          | 288       | 4,627              | 19,346              | Justice Department programs .....                    | 52         | 1,632              | 3,926               |
| Interest recd from T&L Depositories .....                           | 17        | 29                 | 127                 | Labor Dept. prgms (excl. unemployment) .....         | 84         | 779                | 2,987               |
| Justice Department programs .....                                   | 8         | 498                | 937                 | Medicaid .....                                       | 1,000      | 12,087             | 42,977              |
| Postal Service .....  | 369       | 6,838              | 23,450              | Medicare .....                                       | 1,277      | 21,630             | 73,583              |
| Public Debt Cash Issues (Table III-B) .....                         | 61,906    | 340,766            | 1,047,766           | NASA programs .....                                  | 81         | 887                | 2,581               |
| Other Deposits:   |           |                    |                     | Postal Service Money Orders and Other .....          | 174        | 3,244              | 11,511              |
| Air Transport Security Fees .....                                   | 1         | 11                 | 366                 | Public Debt Cash Redemp. (Table III-B) .....         | 70,718     | 332,927            | 945,972             |
|   |           |                    |                     | Social Security Benefits (EFT) .....                 | 0          | 30,268             | 98,668              |
|   |           |                    |                     | Temporary Assistance for Needy Families (HHS) .....  | 29         | 881                | 3,621               |
|   |           |                    |                     | Unemployment Insurance Benefits .....                | 118        | 1,973              | 6,494               |
|   |           |                    |                     | Veterans Affairs programs .....                      | 53         | 1,604              | 5,088               |
|   |           |                    |                     | Other Withdrawals:                                   |            |                    |                     |
|   |           |                    |                     | Agriculture Loan Payments (misc) .....               | 51         | 272                | 329                 |
|   |           |                    |                     | Emergency Prep & Response (DHS) .....                | 188        | 3,630              | 15,546              |
|   |           |                    |                     | IRS Tax Refunds Business (EFT) .....                 | 102        | 458                | 4,622               |
|   |           |                    |                     | Transportation Security Admin. (DHS) .....           | 1          | 138                | 472                 |
|   |           |                    |                     | Treasury Dept. Claims Payments .....                 | 56         | 117                | 117                 |
| Total Other Deposits .....  | 1         | 1,000              | 6,042               | Unclassified .....                                   | 631        | 19,966             | 67,654              |
| Change in Balance of Uncollected Funds (closing balance \$94) ..... | -7        | -16                | -36                 | Total, Other Withdrawals .....                       | 1,029      | 47,535             | 146,215             |
| Transfers from Depositories .....                                   | 15,957    | 154,423            | 470,812             | Transfers to Depositories .....                      | 2,540      | 44,324             | 143,644             |
| Total Federal Reserve Account .....                                 | 80,311    | 559,267            | 1,726,498           | Total Federal Reserve Account .....                  | 81,086     | 559,386            | 1,726,363           |
| Tax and Loan Note Accounts:   |           |                    |                     | Tax and Loan Note Accounts:                          |            |                    |                     |
| FTD's Received (Table IV) .....                                     | 2,693     | 139,606            | 326,731             | Transfers to Federal Reserve Account (Table V) ..... | 15,957     | 154,423            | 470,812             |
| Transfers from Federal Reserve Account (Table V) .....              | 2,540     | 44,324             | 143,644             |  |            |                    |                     |
| Total Tax and Loan Note Accounts (Table V) .....                    | 5,233     | 183,931            | 470,375             |  |            |                    |                     |
| Total Deposits (excluding transfers) .....                          | \$ 67,046 | \$ 544,451         | \$ 1,582,417        | Total Withdrawals (excluding transfers) .....        | \$ 78,546  | \$ 515,062         | \$ 1,582,719        |
|   |           |                    |                     | Net Change in Operating Cash Balance .....           | \$ -11,499 | \$ 29,389          | \$ -302             |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Thursday, December 22, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable:                           |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ 60,963  | \$ 261,748         | \$ 805,824          | Notes                                 | \$ 70,621  | \$ 324,934         | \$ 813,341          |
| Cash Management Series                   | 0          | 49,001             | 66,001              | Bonds                                 | 0          | 0                  | 107,845             |
| Notes                                    | 0          | 20,999             | 154,852             | Federal Financing Bank                | 0          | 0                  | 4,082               |
| Bonds                                    | 0          | 0                  | 0                   |                                       | 0          | 0                  | 0                   |
| Inflation-Protected Securities Increment | 22         | 579                | 6,362               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 0                   | United States Savings Securities      | 54         | 948                | 3,156               |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 126,036    | 2,060,384          | 7,526,047           |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 55                  |
| Cash Issue Price                         | 107        | 944                | 2,902               | Foreign Series                        | 0          | 0                  | 100                 |
| Interest Increment                       | 0          | 563                | 1,748               | State and Local Series                | 28         | 6,876              | 17,171              |
| Government Account Series                | 128,917    | 2,050,777          | 7,568,652           | Other                                 | 14         | 162                | 222                 |
| Domestic Series                          | 0          | 0                  | 55                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 800                | 800                 |                                       |            |                    |                     |
| State and Local Series                   | 1,576      | 10,135             | 26,613              |                                       |            |                    |                     |
| Other                                    | 16         | 319                | 377                 |                                       |            |                    |                     |
| Total Issues                             | \$ 191,601 | \$ 2,395,863       | \$ 8,634,184        | Total Redemptions                     | \$ 196,753 | \$ 2,393,311       | \$ 8,472,019        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -5,152  | \$ 2,553           | \$ 162,165          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 191,601 | \$ 2,395,863       | \$ 8,634,184        |
| Premium on New Issues                                      | 0          | 6                  | 6                   |
| Discount on New Issues:                                    |            |                    |                     |
| Bills (-)  | 756        | 3,150              | 9,314               |
| Bonds and Notes (-)  | 0          | 35                 | 648                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 128,917    | 2,050,777          | 7,568,652           |
| Interest Increment on United States Savings Securities (-) | 0          | 563                | 1,748               |
| Inflation-Protected Securities Increment                   | 22         | 579                | 6,062               |
| Total Public Debt Cash Issues                              | \$ 61,906  | \$ 340,766         | \$ 1,047,766        |
| Deposited in Federal Reserve Account                       |            |                    |                     |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 196,753 | \$ 2,393,311       | \$ 8,472,019        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 126,036    | 2,060,384          | 7,526,047           |
| Total Public Debt Cash Redemptions                         | \$ 70,718  | \$ 332,927         | \$ 945,972          |
| Withdrawn from Federal Reserve Acct.                       |            |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions  | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public   | \$ 4,721,741          | \$ 4,729,829    | \$ 4,709,403 | \$ 4,601,239 |
| Intragovernmental Holdings  | 3,373,134             | 3,370,199       | 3,382,919    | 3,331,471    |
| Total Public Debt Outstanding   | 8,094,875             | 8,100,027       | 8,092,322    | 7,932,710    |
| Less: Debt Not Subject to Limit   |                       |                 |              |              |
| Other Debt  | 508                   | 508             | 509          | 509          |
| Unamortized Discount  | 49,807                | 49,156          | 49,040       | 47,290       |
| Federal Financing Bank  | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit   |                       |                 |              |              |
| Guaranteed Debt of Government Agencies  | 150                   | 150             | 145          | 130          |
| Total Public Debt Subject to Limit  | \$ 8,030,710          | \$ 8,036,513    | \$ 8,028,919 | \$ 7,871,040 |
| Statutory Debt Limit  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily). |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 3,813 | \$ 109,826         | \$ 353,021          |
| Individual Income Taxes                 | 6        | 137                | 400                 |
| Railroad Retirement Taxes               | 4        | 262                | 948                 |
| Excise Taxes                            | 51       | 3,187              | 13,783              |
| Corporation Income Taxes                | 285      | 69,713             | 85,612              |
| Federal Unemployment Taxes              | 2        | 52                 | 887                 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1        | 48                 | 193                 |
| Change in Balance of Unclassified Taxes | -227     | 1,255              | 1,234               |
| Total                                   | \$ 3,936 | \$ 184,479         | \$ 456,077          |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account:                |          |                    |                     |
| Directly                                | 63       | 1,941              | 7,664               |
| Collector Depositories                  | 1,023    | 38,824             | 108,313             |
| Tax and Loan Accounts                   | 2,693    | 139,606            | 326,731             |
| Inter-agency Transfers                  | 157      | 4,108              | 13,369              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 89              | \$ 438 | \$ 15,461 | \$ 41,587 |
| Deposits:                 |                    |        |           |           |
| Taxes Received (Table IV) | 7                  | 46     | 2,639     | 2,693     |
| Transfers to Depositories | 0                  | 0      | 210       | 210       |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 2,330     |
| Withdrawals:              |                    |        |           |           |
| Treasury Initiated        | 89                 | 438    | 10,391    | 10,918    |
| Depository Initiated      | 1                  | 4      | 439       | 444       |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 4,595     |
| Closing Balance Today     | \$ 6               | \$ 43  | \$ 7,479  | \$ 30,863 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 9  | \$ 782             | \$ 9,998            |
| Business       | 137   | 2,460              | 11,699              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, December 23, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,892              | \$ 4,515        | \$ 4,634   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 38,521                | 30,863          | 1,355      | 31,300           |
| Total Operating Balance.....              | \$ 43,413             | \$ 35,378       | \$ 5,989   | \$ 35,680        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today    | This month to date | Fiscal year to date | Withdrawals                                  | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account                     |          |                    |                     | Federal Reserve Account                      |          |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 13    | \$ 315             | \$ 1,313            | Commodity Credit Corporation programs.....   | \$ 172   | \$ 3,736           | \$ 20,133           |
| Commodity Credit Corporation programs.....  | 105      | 1,047              | 2,792               | Defense Vendor Payments (EFT).....           | 1,030    | 19,776             | 65,622              |
| Customs and Certain Excise Taxes.....       | 90       | 2,102              | 7,600               | Education Department programs.....           | 180      | 4,298              | 18,918              |
| Deposits by States                          |          |                    |                     | Energy Department programs.....              | 131      | 1,972              | 6,692               |
| Supplemental Security Income.....           | 1        | 17                 | 758                 | Federal Employees Insurance Payments.....    | 103      | 2,989              | 10,836              |
| Unemployment.....                           | 7        | 255                | 5,407               | Fed. Highway Administration programs.....    | 103      | 2,088              | 7,941               |
| Education Department programs.....          | 72       | 1,867              | 7,256               | Federal Salaries (EFT).....                  | 122      | 11,206             | 34,504              |
| Energy Department programs.....             | 20       | 563                | 2,146               | Food and Nutrition Service (misc).....       | 106      | 2,314              | 7,315               |
| Estate and Gift Taxes.....                  | 163      | 1,677              | 5,983               | Food Stamps.....                             | 52       | 1,757              | 5,716               |
| Federal Reserve Earnings.....               | 0        | 1,669              | 5,485               | GSA programs.....                            | 11       | 1,176              | 3,819               |
| Foreign Deposits, Military Sales.....       | 21       | 915                | 2,454               | Health and Human Services Grants (misc)..... | 404      | 5,203              | 16,918              |
| FTD's Received (Table IV).....              | 2,194    | 42,959             | 118,171             | Housing and Urban Development programs.....  | 84       | 3,623              | 11,700              |
| Housing and Urban Development programs..... | 23       | 428                | 1,398               | Interest on Treasury Securities.....         | 3        | 1,981              | 31,487              |
| Individual Income and Employment            |          |                    |                     | Justice Department programs.....             | 71       | 1,702              | 3,997               |
| Taxes, Not Withheld.....                    | 324      | 4,952              | 19,670              | Labor Dept. prgms (excl. unemployment).....  | 140      | 920                | 3,127               |
| Interest recd from T&L Depositories.....    | 0        | 29                 | 127                 | Medicaid.....                                | 475      | 12,562             | 43,452              |
| Justice Department programs.....            | 7        | 504                | 944                 | Medicare.....                                | 1,047    | 22,677             | 74,630              |
| Postal Service.....                         | 368      | 7,206              | 23,819              | NASA programs.....                           | 163      | 1,050              | 2,744               |
| Public Debt Cash Issues (Table III-B).....  | 67       | 340,833            | 1,047,833           | Postal Service Money Orders and Other.....   | 308      | 3,552              | 11,819              |
| Other Deposits.....                         |          |                    |                     | Public Debt Cash Redemp. (Table III-B).....  | 81       | 333,008            | 946,053             |
| Air Transport Security Fees.....            | 1        | 12                 | 367                 | Social Security Benefits (EFT).....          | 0        | 30,268             | 98,668              |
|   |          |                    |                     | Temporary Assistance for Needy               |          |                    |                     |
|   |          |                    |                     | Families (HHS).....                          | 42       | 923                | 3,663               |
|   |          |                    |                     | Unemployment Insurance Benefits.....         | 71       | 2,044              | 6,565               |
|   |          |                    |                     | Veterans Affairs programs.....               | 78       | 1,682              | 5,166               |
|   |          |                    |                     | Other Withdrawals                            |          |                    |                     |
|   |          |                    |                     | Emergency Prep & Response (DHS).....         | 276      | 3,907              | 15,822              |
|   |          |                    |                     | Federal Aviation Administration.....         | 68       | 643                | 1,698               |
|   |          |                    |                     | International Monetary Fund.....             | -4,483   | -4,129             | -5,117              |
|   |          |                    |                     | Transportation Security Admin. (DHS).....    | 13       | 151                | 485                 |
|   |          |                    |                     | USDA Forest Service.....                     | 108      | 524                | 784                 |
| Total Other Deposits.....                   | 1        | 1,001              | 6,043               | Unclassified.....                            | 854      | 20,820             | 68,508              |
| Change in Balance of Uncollected            |          |                    |                     | Total, Other Withdrawals.....                | -3,164   | 44,371             | 143,051             |
| Funds (closing balance \$89).....           | 5        | -12                | -31                 | Transfers to Depositories.....               | 3,248    | 47,573             | 146,893             |
| Transfers from Depositories.....            | 1,958    | 156,381            | 472,770             | Total Federal Reserve Account.....           | 5,063    | 564,449            | 1,731,426           |
| Total Federal Reserve Account.....          | 5,440    | 564,707            | 1,731,937           | Tax and Loan Note Accounts                   |          |                    |                     |
| Tax and Loan Note Accounts                  |          |                    |                     | Transfers to Federal Reserve Account         |          |                    |                     |
| FTD's Received (Table IV).....              | 6,368    | 145,975            | 333,099             | (Table V).....                               | 1,958    | 156,381            | 472,770             |
| Transfers from Federal Reserve Account      |          |                    |                     | Total Withdrawals (excluding transfers)..... | \$ 1,814 | \$ 516,876         | \$ 1,584,534        |
| (Table V).....                              | 3,248    | 47,573             | 146,893             | Net Change in Operating Cash Balance.....    | \$ 8,035 | \$ 37,425          | \$ 7,733            |
| Total Tax and Loan Note                     |          |                    |                     |  |          |                    |                     |
| Accounts (Table V).....                     | 9,617    | 193,547            | 479,992             |  |          |                    |                     |
| Total Deposits (excluding transfers).....   | \$ 9,850 | \$ 554,301         | \$ 1,592,267        |  |          |                    |                     |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn/>. For more information regarding this system, please call 202-482-1986.





Friday, December 23, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 0       | \$ 324,934         | \$ 813,341          |
| Regular Series                           | \$ -1      | \$ 261,747         | \$ 805,823          | Notes                                 | 0          | 0                  | 107,845             |
| Cash Management Series                   | 0          | 49,001             | 66,001              | Bonds                                 | 0          | 6                  | 4,082               |
| Notes                                    | 0          | 20,999             | 154,852             | Federal Financing Bank                | 0          | 0                  | 0                   |
| Bonds                                    | 0          | 0                  | 0                   | Nonmarketable:                        |            |                    |                     |
| Inflation-Protected Securities Increment | 21         | 600                | 6,383               | United States Savings Securities      | 56         | 1,004              | 3,212               |
| Federal Financing Bank                   | 0          | 0                  | 0                   | Government Account Series             | 125,369    | 2,185,753          | 7,651,416           |
| Nonmarketable                            |            |                    |                     | Domestic Series                       | 0          | 0                  | 55                  |
| United States Savings Securities         |            |                    |                     | Foreign Series                        | 0          | 0                  | 100                 |
| Cash Issue Price                         | 49         | 993                | 2,951               | State and Local Series                | 16         | 6,893              | 17,187              |
| Interest Increment                       | 0          | 563                | 1,748               | Other                                 | 9          | 171                | 231                 |
| Government Account Series                | 127,720    | 2,178,496          | 7,696,372           |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 55                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 800                | 800                 |                                       |            |                    |                     |
| State and Local Series                   | 11         | 10,146             | 26,624              |                                       |            |                    |                     |
| Other                                    | 8          | 326                | 384                 |                                       |            |                    |                     |
| Total Issues                             | \$ 127,809 | \$ 2,523,672       | \$ 8,761,993        | Total Redemptions                     | \$ 125,451 | \$ 2,518,761       | \$ 8,597,469        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 2,358   | \$ 4,911           | \$ 164,523          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 127,809 | \$ 2,523,672       | \$ 8,761,993        |
| Premium on New Issues                                      | 0          | 6                  | 6                   |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 3,150              | 9,314               |
| Bonds and Notes (-)  | 0          | 35                 | 648                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 127,720    | 2,178,496          | 7,696,372           |
| Interest Increment on United States Savings Securities (-) | 0          | 563                | 1,748               |
| Inflation-Protected Securities Increment                   | 21         | 600                | 6,083               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 67      | \$ 340,833         | \$ 1,047,833        |
| Public Debt Cash Redemptions                               |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 125,451 | \$ 2,518,761       | \$ 8,597,469        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 125,369    | 2,185,753          | 7,651,416           |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 81      | \$ 333,008         | \$ 946,053          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,721,737          | \$ 4,721,741    | \$ 4,709,403 | \$ 4,601,239 |
| Intragovernmental Holdings   | 3,375,496             | 3,373,134       | 3,382,919    | 3,331,471    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding  | 8,097,233             | 8,094,875       | 8,092,322    | 7,932,710    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 508                   | 508             | 509          | 509          |
| Unamortized Discount   | 49,702                | 49,807          | 49,040       | 47,290       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 150                   | 150             | 145          | 130          |
| Total Public Debt Subject to Limit   | \$ 8,033,173          | \$ 8,030,710    | \$ 8,028,919 | \$ 7,871,040 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 8,845 | \$ 118,670         | \$ 361,865          |
| Individual Income Taxes                 | 6        | 144                | 406                 |
| Railroad Retirement Taxes               | 6        | 268                | 955                 |
| Excise Taxes                            | 92       | 3,279              | 13,875              |
| Corporation Income Taxes                | 131      | 69,844             | 85,742              |
| Federal Unemployment Taxes              | 3        | 55                 | 890                 |
| Estate and Gift Taxes & Misc IRS Rcpts  | 1        | 49                 | 194                 |
| Change in Balance of Unclassified Taxes | -128     | 1,127              | 1,106               |
| Total                                   | \$ 8,955 | \$ 193,435         | \$ 465,033          |
| These Receipts were deposited in        |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 71       | 2,012              | 7,735               |
| Collector Depositaries                  | 2,123    | 40,947             | 110,436             |
| Tax and Loan Accounts                   | 6,368    | 145,975            | 333,099             |
| Inter-agency Transfers                  | 393      | 4,501              | 13,762              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 6               | \$ 43  | \$ 7,479  | \$ 30,863 |
| Deposits                  |                    |        |           |           |
| Taxes Received (Table IV) | 12                 | 81     | 6,275     | 6,368     |
| Transfers to Depositories | 9                  | 21     | 3,218     | 3,248     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Withdrawals               |                    |        |           |           |
| Treasury Initiated        | 0                  | 0      | 134       | 135       |
| Depository Initiated      | 2                  | 17     | 1,805     | 1,824     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Closing Balance Today     | \$ 27              | \$ 127 | \$ 15,032 | \$ 38,521 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today  | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual     | \$ 219 | \$ 1,001           | \$ 10,217           |
| Business       | 23     | 2,483              | 11,722              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, December 27, 2005  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,643              | \$ 4,892        | \$ 4,634   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 43,322                | 38,521          | 1,355      | 31,300           |
| Total Operating Balance.....              | \$ 48,965             | \$ 43,413       | \$ 5,989   | \$ 35,680        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits                                    | Today     | This month to date | Fiscal year to date | Withdrawals                                  | Today    | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account.....                |           |                    |                     | Federal Reserve Account                      |          |                    |                     |
| Agriculture Loan Repayments (misc).....     | \$ 20     | \$ 334             | \$ 1,332            | Commodity Credit Corporation programs.....   | \$ 122   | \$ 3,857           | \$ 20,254           |
| Commodity Credit Corporation programs.....  | 32        | 1,078              | 2,824               | Defense Vendor Payments (EFT).....           | 1,536    | 21,312             | 67,158              |
| Customs and Certain Excise Taxes.....       | 111       | 2,214              | 7,711               | Education Department programs.....           | 416      | 4,715              | 19,334              |
| Deposits by States.....                     |           |                    |                     | Energy Department programs.....              | 63       | 2,035              | 6,756               |
| Supplemental Security Income.....           | 0         | 17                 | 758                 | Federal Employees Insurance Payments.....    | 170      | 3,159              | 11,006              |
| Unemployment.....                           | 9         | 263                | 5,416               | Fed Highway Administration programs.....     | 114      | 2,202              | 8,055               |
| Education Department programs.....          | 179       | 2,046              | 7,435               | Federal Salaries (EFT).....                  | 138      | 11,344             | 34,642              |
| Energy Department programs.....             | 87        | 650                | 2,233               | Food and Nutrition Service (misc).....       | 220      | 2,534              | 7,535               |
| Estate and Gift Taxes.....                  | 50        | 1,727              | 6,033               | Food Stamps.....                             | 136      | 1,892              | 5,851               |
| Federal Reserve Earnings.....               | 0         | 1,669              | 5,485               | GSA programs.....                            | 63       | 1,239              | 3,882               |
| Foreign Deposits, Military Sales.....       | 34        | 949                | 2,488               | Health and Human Services Grants (misc)..... | 177      | 5,380              | 17,095              |
| FTD's Received (Table IV).....              | 1,971     | 44,930             | 120,142             | Housing and Urban Development programs.....  | 100      | 3,723              | 11,800              |
| Housing and Urban Development programs..... | 19        | 447                | 1,418               | Interest on Treasury Securities.....         | 4        | 1,985              | 31,490              |
| Individual Income and Employment            |           |                    |                     | Justice Department programs.....             | 72       | 1,774              | 4,068               |
| Taxes, Not Withheld.....                    | 363       | 5,315              | 20,034              | Labor Dept prgrms (excl unemployment).....   | 38       | 957                | 3,165               |
| Interest recd from T&L Depositories.....    | 0         | 29                 | 127                 | Medicaid.....                                | 615      | 13,177             | 44,067              |
| Justice Department programs.....            | 8         | 512                | 952                 | Medicare.....                                | 881      | 23,558             | 75,511              |
| Postal Service.....                         | 353       | 7,560              | 24,172              | NASA programs.....                           | 43       | 1,093              | 2,787               |
| Public Debt Cash Issues (Table III-B).....  | 87        | 340,921            | 1,047,920           | Postal Service Money Orders and Other.....   | 189      | 3,741              | 12,008              |
| Other Deposits.....                         |           |                    |                     | Public Debt Cash Redemp (Table III-B).....   | 62       | 333,070            | 946,115             |
| Minerals Management Svc/Collections.....    | 93        | 361                | 1,869               | Social Security Benefits (EFT).....          | 0        | 30,268             | 98,668              |
|   |           |                    |                     | Temporary Assistance for Needy               |          |                    |                     |
|   |           |                    |                     | Families (HHS).....                          | 14       | 937                | 3,677               |
|   |           |                    |                     | Unemployment Insurance Benefits.....         | 191      | 2,235              | 6,756               |
|   |           |                    |                     | Veterans Affairs programs.....               | 132      | 1,813              | 5,298               |
|   |           |                    |                     | Other Withdrawals                            |          |                    |                     |
|   |           |                    |                     | Emergency Prep & Response (DHS).....         | 166      | 4,072              | 15,988              |
|   |           |                    |                     | Federal Financing Bank (net).....            | 89       | 222                | 687                 |
|   |           |                    |                     | Transportation Security Admin (DHS).....     | 8        | 159                | 493                 |
| Total Other Deposits.....                   | 93        | 1,094              | 6,136               |  |          |                    |                     |
| Change in Balance of Uncollected            |           |                    |                     |  |          |                    |                     |
| Funds (closing balance \$43).....           | 47        | 35                 | 15                  |  |          |                    |                     |
| Transfers from Depositories.....            | 4,392     | 160,772            | 477,161             | Unclassified.....                            | 1,045    | 21,864             | 69,553              |
| Total Federal Reserve Account.....          | 7,856     | 572,563            | 1,739,793           | Total, Other Withdrawals.....                | 1,307    | 45,678             | 144,358             |
| Tax and Loan Note Accounts                  |           |                    |                     | Transfers to Depositories.....               | 302      | 47,875             | 147,195             |
| FTD's Received (Table IV).....              | 8,890     | 154,865            | 341,990             | Total Federal Reserve Account.....           | 7,104    | 571,553            | 1,738,531           |
| Transfers from Federal Reserve Account      |           |                    |                     | Tax and Loan Note Accounts                   |          |                    |                     |
| (Table V).....                              | 302       | 47,875             | 147,195             | Transfers to Federal Reserve Account         |          |                    |                     |
| Total Tax and Loan Note                     |           |                    |                     | (Table V).....                               | 4,392    | 160,772            | 477,161             |
| Accounts (Table V).....                     | 9,193     | 202,740            | 489,184             | Total Withdrawals (excluding transfers)..... | \$ 6,802 | \$ 523,678         | \$ 1,591,336        |
| Total Deposits (excluding transfers).....   | \$ 12,354 | \$ 566,655         | \$ 1,604,621        | Net Change in Operating Cash Balance.....    | \$ 5,552 | \$ 42,977          | \$ 13,285           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202-482-1986.



Tuesday, December 27, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable                               |            |                    |                     | Marketable                            |            |                    |                     |
| Bills:                                   |            |                    |                     | Bills:                                |            |                    |                     |
| Regular Series                           | \$ -10     | \$ 261,737         | \$ 805,813          | Notes                                 | \$ 0       | \$ 324,934         | \$ 813,341          |
| Cash Management Series                   | 0          | 49,001             | 66,001              | Bonds                                 | 0          | 0                  | 107,845             |
| Notes                                    | 0          | 20,999             | 154,852             | Federal Financing Bank                | 0          | 6                  | 4,082               |
| Bonds                                    | 0          | 0                  | 0                   |                                       | 0          | 0                  | 0                   |
| Inflation-Protected Securities Increment | 85         | 685                | 6,468               | Nonmarketable:                        |            |                    |                     |
| Federal Financing Bank                   | 0          | 0                  | 0                   | United States Savings Securities      | 55         | 1,059              | 3,267               |
| Nonmarketable:                           |            |                    |                     | Government Account Series             | 124,482    | 2,310,236          | 7,775,898           |
| United States Savings Securities         |            |                    |                     | Domestic Series                       | 0          | 0                  | 55                  |
| Cash Issue Price                         | 82         | 1,075              | 3,033               | Foreign Series                        | 0          | 0                  | 100                 |
| Interest Increment                       | 0          | 564                | 1,748               | State and Local Series                | 1          | 6,894              | 17,188              |
| Government Account Series                | 127,415    | 2,305,912          | 7,823,787           | Other                                 | 6          | 177                | 237                 |
| Domestic Series                          | 0          | 0                  | 55                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 800                | 800                 |                                       |            |                    |                     |
| State and Local Series                   | 9          | 10,155             | 26,632              |                                       |            |                    |                     |
| Other                                    | 6          | 332                | 391                 |                                       |            |                    |                     |
| Total Issues                             | \$ 127,587 | \$ 2,651,259       | \$ 8,889,580        | Total Redemptions                     | \$ 124,544 | \$ 2,643,305       | \$ 8,722,013        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ 3,043   | \$ 7,954           | \$ 167,567          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues                                    |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 127,587 | \$ 2,651,259       | \$ 8,889,580        |
| Premium on New Issues                                      | 0          | 6                  | 6                   |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 0          | 3,150              | 9,314               |
| Bonds and Notes (-)  | 0          | 35                 | 648                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 127,415    | 2,305,912          | 7,823,787           |
| Interest Increment on United States Savings Securities (-) | 0          | 564                | 1,748               |
| Inflation-Protected Securities Increment                   | 85         | 685                | 6,168               |
| Total Public Debt Cash Issues                              |            |                    |                     |
| Deposited in Federal Reserve Account                       | \$ 87      | \$ 340,921         | \$ 1,047,920        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 124,544 | \$ 2,643,305       | \$ 8,722,013        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 124,482    | 2,310,236          | 7,775,898           |
| Total Public Debt Cash Redemptions                         |            |                    |                     |
| Withdrawn from Federal Reserve Acct                        | \$ 62      | \$ 333,070         | \$ 946,115          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,721,873          | \$ 4,721,737    | \$ 4,709,403 | \$ 4,601,239 |
| Intragovernmental Holdings   | 3,378,404             | 3,375,496       | 3,382,919    | 3,331,471    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding  | 8,100,276             | 8,097,233       | 8,092,322    | 7,932,710    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 508                   | 508             | 509          | 509          |
| Unamortized Discount   | 49,282                | 49,702          | 49,040       | 47,290       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 150                   | 150             | 145          | 130          |
| Total Public Debt Subject to Limit   | \$ 8,036,635          | \$ 8,033,173    | \$ 8,028,919 | \$ 7,871,040 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 10,487 | \$ 129,158         | \$ 372,353          |
| Individual Income Taxes                 | 8         | 152                | 415                 |
| Railroad Retirement Taxes               | 42        | 310                | 997                 |
| Excise Taxes                            | 227       | 3,505              | 14,101              |
| Corporation Income Taxes                | 146       | 69,990             | 85,888              |
| Federal Unemployment Taxes              | 3         | 57                 | 892                 |
| Estate and Gift Taxes & Misc IRS Rcpts  | 3         | 53                 | 197                 |
| Change in Balance of Unclassified Taxes | -47       | 1,079              | 1,058               |
| Total                                   | \$ 10,868 | \$ 204,303         | \$ 475,901          |
| These Receipts were deposited in        |           |                    |                     |
| Federal Reserve Account                 |           |                    |                     |
| Directly                                | 152       | 2,164              | 7,887               |
| Collector Depositories                  | 1,819     | 42,766             | 112,255             |
| Tax and Loan Accounts                   | 8,890     | 154,865            | 341,990             |
| Inter-agency Transfers                  | 7         | 4,508              | 13,769              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 27              | \$ 127 | \$ 15,032 | \$ 38,521 |
| Deposits:                 |                    |        |           |           |
| Taxes Received (Table IV) | 13                 | 77     | 8,801     | 8,890     |
| Transfers to Depositories | 0                  | 1      | 302       | 302       |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Withdrawals               |                    |        |           |           |
| Treasury Initiated        | 0                  | 0      | 0         | 0         |
| Depository Initiated      | 2                  | 20     | 4,369     | 4,392     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Closing Balance Today     | \$ 37              | \$ 185 | \$ 19,766 | \$ 43,322 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 10 | \$ 1,011           | \$ 10,228           |
| Business       | 256   | 2,739              | 11,978              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, December 28, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,243              | \$ 5,643        | \$ 4,634   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 38,456                | 43,322          | 1,355      | 31,300           |
| Total Operating Balance.....              | \$ 42,699             | \$ 48,965       | \$ 5,989   | \$ 35,680        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today    | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account  |          |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 77    | \$ 411             | \$ 1,409            | Commodity Credit Corporation programs.....          | \$ 163    | \$ 4,020           | \$ 20,417           |
| Commodity Credit Corporation programs.....                         | 37       | 1,115              | 2,861               | Defense Vendor Payments (EFT).....                  | 2,208     | 23,521             | 69,366              |
| Customs and Certain Excise Taxes.....                              | 107      | 2,320              | 7,818               | Education Department programs.....                  | 478       | 5,193              | 19,812              |
| Deposits by States:  |          |                    |                     | Energy Department programs.....                     | 103       | 2,138              | 6,859               |
| Supplemental Security Income.....                                  | 2        | 19                 | 760                 | Federal Employees Insurance Payments.....           | 299       | 3,459              | 11,306              |
| Unemployment.....  | 11       | 274                | 5,426               | Fed Highway Administration programs.....            | 162       | 2,364              | 8,217               |
| Education Department programs.....                                 | 107      | 2,153              | 7,542               | Federal Salaries (EFT).....                         | 125       | 11,469             | 34,767              |
| Energy Department programs.....                                    | 20       | 670                | 2,252               | Food and Nutrition Service (misc).....              | 51        | 2,585              | 7,586               |
| Estate and Gift Taxes.....   | 94       | 1,821              | 6,128               | Food Stamps.....                                    | 58        | 1,951              | 5,909               |
| Federal Reserve Earnings.....                                      | 319      | 1,988              | 5,804               | GSA programs.....                                   | 54        | 1,293              | 3,936               |
| Foreign Deposits, Military Sales.....                              | 4        | 953                | 2,492               | Health and Human Services Grants (misc).....        | 308       | 5,688              | 17,403              |
| FTD's Received (Table IV).....                                     | 1,429    | 46,360             | 121,571             | Housing and Urban Development programs.....         | 73        | 3,796              | 11,873              |
| Housing and Urban Development programs.....                        | 20       | 467                | 1,438               | Interest on Treasury Securities.....                | 3         | 1,988              | 31,494              |
| Individual Income and Employment Taxes, Not Withheld.....          | 398      | 5,713              | 20,431              | Justice Department programs.....                    | 32        | 1,806              | 4,100               |
| Interest recd from T&L Depositories.....                           | 0        | 29                 | 127                 | Labor Dept prgrms (excl unemployment).....          | 53        | 1,010              | 3,217               |
| Justice Department programs.....                                   | 22       | 534                | 973                 | Medicaid.....                                       | 451       | 13,628             | 44,518              |
| Postal Service.....  | 375      | 7,934              | 24,546              | Medicare.....                                       | 2,210     | 25,768             | 77,720              |
| Public Debt Cash Issues (Table III-B).....                         | 822      | 341,743            | 1,048,742           | NASA programs.....                                  | 27        | 1,120              | 2,814               |
| Other Deposits:  |          |                    |                     | Postal Service Money Orders and Other.....          | 174       | 3,915              | 12,182              |
| Air Transport Security Fees.....                                   | 6        | 18                 | 373                 | Public Debt Cash Redemp (Table III-B).....          | 101       | 333,171            | 946,216             |
| Thrift Savings Plan Transfer.....                                  | 65       | 267                | 914                 | Social Security Benefits (EFT).....                 | 4,545     | 34,812             | 103,213             |
|  |          |                    |                     | Temporary Assistance for Needy Families (HHS).....  | 299       | 1,235              | 3,976               |
|  |          |                    |                     | Unemployment Insurance Benefits.....                | 173       | 2,408              | 6,929               |
|  |          |                    |                     | Veterans Affairs programs.....                      | 52        | 1,866              | 5,350               |
|  |          |                    |                     | Other Withdrawals:                                  |           |                    |                     |
|  |          |                    |                     | Emergency Prep & Response (DHS).....                | 17,203    | 3,869              | 15,785              |
|  |          |                    |                     | State Department.....                               | 85        | 582                | 947                 |
|  |          |                    |                     | Transportation Security Admin (DHS).....            | 13        | 171                | 506                 |
| Total Other Deposits.....  | 71       | 1,165              | 6,207               | Unclassified.....                                   | 786       | 22,651             | 70,339              |
| Change in Balance of Uncollected Funds (closing balance \$75)..... | -32      | 3                  | -17                 | Total, Other Withdrawals.....                       | 681       | 46,359             | 145,039             |
| Transfers from Depositories.....                                   | 8,284    | 169,056            | 485,446             | Transfers to Depositories.....                      | 680       | 48,555             | 147,875             |
| Total Federal Reserve Account.....                                 | 12,166   | 584,728            | 1,751,958           | Total Federal Reserve Account.....                  | 13,565    | 585,118            | 1,752,096           |
| Tax and Loan Note Accounts:  |          |                    |                     | Tax and Loan Note Accounts:                         |           |                    |                     |
| FTD's Received (Table IV).....                                     | 2,737    | 157,602            | 344,727             | Transfers to Federal Reserve Account (Table V)..... | 8,284     | 169,056            | 485,446             |
| Transfers from Federal Reserve Account (Table V).....              | 680      | 48,555             | 147,875             | Total Withdrawals (excluding transfers).....        | \$ 12,885 | \$ 536,563         | \$ 1,604,221        |
| Total Tax and Loan Note Accounts (Table V).....                    | 3,417    | 206,157            | 492,602             | Net Change in Operating Cash Balance.....           | \$ -6,266 | \$ 36,710          | \$ 7,019            |
| Total Deposits (excluding transfers).....                          | \$ 6,619 | \$ 573,274         | \$ 1,611,239        |   |           |                    |                     |

1/Includes a return of \$400 million of Hurricane Katrina funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.





Wednesday, December 28, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues  | Today      | This month to date | Fiscal year to date | Redemptions                                | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable                                    |            |                    |                     | Marketable                                 |            |                    |                     |
| Bills:  |            |                    |                     | Bills.....                                 | \$ 0       | \$ 324,934         | \$ 813,341          |
| Regular Series.....                           | \$ 0       | \$ 261,737         | \$ 805,813          | Notes.....                                 | 0          | 0                  | 107,845             |
| Cash Management Series.....                   | 0          | 49,001             | 66,001              | Bonds.....                                 | 0          | 6                  | 4,082               |
| Notes.....                                    | 0          | 20,999             | 154,852             | Federal Financing Bank.....                | 0          | 0                  | 0                   |
| Bonds.....                                    | 0          | 0                  | 0                   | Nonmarketable:                             |            |                    |                     |
| Inflation-Protected Securities Increment..... | 22         | 707                | 6,490               | United States Savings Securities.....      | 69         | 1,127              | 3,335               |
| Federal Financing Bank.....                   | 0          | 0                  | 0                   | Government Account Series.....             | 129,325    | 2,439,561          | 7,905,224           |
| Nonmarketable:                                |            |                    |                     | Domestic Series.....                       | 0          | 0                  | 55                  |
| United States Savings Securities.....         | 63         | 1,138              | 3,096               | Foreign Series.....                        | 0          | 0                  | 100                 |
| Cash Issue Price.....                         | 1          | 564                | 1,749               | State and Local Series.....                | 26         | 6,920              | 17,214              |
| Interest Increment.....                       | 128,063    | 2,433,974          | 7,951,850           | Other.....                                 | 6          | 183                | 243                 |
| Government Account Series.....                | 0          | 0                  | 55                  |  |            |                    |                     |
| Domestic Series.....                          | 0          | 0                  | 800                 |  |            |                    |                     |
| Foreign Series.....                           | 753        | 10,908             | 27,385              |  |            |                    |                     |
| State and Local Series.....                   | 6          | 338                | 397                 |  |            |                    |                     |
| Other.....                                    |            |                    |                     |  |            |                    |                     |
| Total Issues.....                             | \$ 128,907 | \$ 2,780,167       | \$ 9,018,487        | Total Redemptions.....                     | \$ 129,427 | \$ 2,772,732       | \$ 8,851,440        |
|   |            |                    |                     | Net Change in Public Debt Outstanding..... | \$ -519    | \$ 7,435           | \$ 167,047          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:  |            |                    |                     |
| Public Debt Issues (Table III-A).....                                       | \$ 128,907 | \$ 2,780,167       | \$ 9,018,487        |
| Premium on New Issues.....  | 0          | 6                  | 6                   |
| Discount on New Issues:   |            |                    |                     |
| Bills (-).....  | 0          | 3,150              | 9,314               |
| Bonds and Notes (-).....  | 0          | 35                 | 648                 |
| Federal Financing Bank (-).....   | 0          | 0                  | 0                   |
| Government Account Transactions (-).....                                    | 128,063    | 2,433,974          | 7,951,850           |
| Interest Increment on United States Savings Securities (-).....             | 1          | 564                | 1,749               |
| Inflation-Protected Securities Increment.....                               | 22         | 707                | 6,189               |
| Total Public Debt Cash Issues Deposited in Federal Reserve Account.....     | \$ 822     | \$ 341,743         | \$ 1,048,742        |
| Public Debt Cash Redemptions:   |            |                    |                     |
| Public Debt Redemptions (Table III-A).....                                  | \$ 129,427 | \$ 2,772,732       | \$ 8,851,440        |
| Premium on Debt Buyback Operation.....                                      | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-).....                                 | 0          | 0                  | 0                   |
| Federal Financing Bank (-).....   | 0          | 0                  | 0                   |
| Government Account Transactions (-).....                                    | 129,325    | 2,439,561          | 7,905,224           |
| Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct..... | \$ 101     | \$ 333,171         | \$ 946,216          |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public.....   | \$ 4,722,776          | \$ 4,721,873    | \$ 4,709,403 | \$ 4,601,239 |
| Intragovernmental Holdings.....  | 3,376,981             | 3,378,404       | 3,382,919    | 3,331,471    |
| Total Public Debt Outstanding.....   | 8,099,757             | 8,100,276       | 8,092,322    | 7,932,710    |
| Less: Debt Not Subject to Limit:   |                       |                 |              |              |
| Other Debt.....  | 508                   | 508             | 509          | 509          |
| Unamortized Discount.....  | 49,177                | 49,282          | 49,040       | 47,290       |
| Federal Financing Bank.....  | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies.....  | 150                   | 150             | 145          | 130          |
| Total Public Debt Subject to Limit.....  | \$ 8,036,221          | \$ 8,036,635    | \$ 8,028,919 | \$ 7,871,040 |
| Statutory Debt Limit.....  | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion  |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                               | Today    | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes.....    | \$ 3,930 | \$ 133,087         | \$ 376,282          |
| Individual Income Taxes.....                 | 11       | 163                | 426                 |
| Railroad Retirement Taxes.....               | 3        | 313                | 999                 |
| Excise Taxes.....                            | 407      | 3,912              | 14,509              |
| Corporation Income Taxes.....                | 124      | 70,113             | 86,012              |
| Federal Unemployment Taxes.....              | 5        | 62                 | 897                 |
| Estate and Gift Taxes & Misc IRS Rcpts.....  | 1        | 53                 | 198                 |
| Change in Balance of Unclassified Taxes..... | -295     | 784                | 763                 |
| Total.....                                   | \$ 4,185 | \$ 208,488         | \$ 480,086          |
| These Receipts were deposited in:            |          |                    |                     |
| Federal Reserve Account:                     |          |                    |                     |
| Directly.....                                | 85       | 2,250              | 7,972               |
| Collector Depositories.....                  | 1,344    | 44,110             | 113,599             |
| Tax and Loan Accounts.....                   | 2,737    | 157,602            | 344,727             |
| Inter-agency Transfers.....                  | 19       | 4,526              | 13,788              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions           | Type of Depository |        |           | Total     |
|--------------------------------|--------------------|--------|-----------|-----------|
|                                | A                  | B      | C         |           |
| Opening Balance Today.....     | \$ 37              | \$ 185 | \$ 19,766 | \$ 43,322 |
| Deposits:                      |                    |        |           |           |
| Taxes Received (Table IV)..... | 13                 | 80     | 2,645     | 2,737     |
| Transfers to Depositories..... | 0                  | 1      | 679       | 680       |
| Special Direct Investment..... | 0                  | 0      | 0         | 0         |
| Term Investment.....           | 0                  | 0      | 0         | 0         |
| Withdrawals:                   |                    |        |           |           |
| Treasury Initiated.....        | 0                  | 0      | 7,663     | 7,663     |
| Depository Initiated.....      | 2                  | 26     | 593       | 621       |
| Special Direct Investment..... | 0                  | 0      | 0         | 0         |
| Term Investment.....           | 0                  | 0      | 0         | 0         |
| Closing Balance Today.....     | \$ 48              | \$ 240 | \$ 14,833 | \$ 38,456 |

**TABLE VI—Income Tax Refunds Issued**

| Classification  | Today | This month to date | Fiscal year to date |
|-----------------|-------|--------------------|---------------------|
| Individual..... | \$ 4  | \$ 1,015           | \$ 10,232           |
| Business.....   | 51    | 2,790              | 12,028              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, December 29, 2005  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 5,951              | \$ 4,243        | \$ 4,634   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 32,577                | 38,456          | 1,355      | 31,300           |
| Total Operating Balance.....              | \$ 38,529             | \$ 42,699       | \$ 5,989   | \$ 35,680        |

**TABLE II—Deposits and Withdrawals of Operating Cash**

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account  |           |                    |                     | Federal Reserve Account                             |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 29     | \$ 440             | \$ 1,438            | Commodity Credit Corporation programs.....          | \$ 118    | \$ 4,138           | \$ 20,535           |
| Commodity Credit Corporation programs.....                         | 77        | 1,192              | 2,938               | Defense Vendor Payments (EFT).....                  | 1,287     | 24,808             | 70,653              |
| Customs and Certain Excise Taxes.....                              | 144       | 2,465              | 7,962               | Education Department programs.....                  | 403       | 5,596              | 20,215              |
| Deposits by States   |           |                    |                     | Energy Department programs.....                     | 112       | 2,250              | 6,971               |
| Supplemental Security Income.....                                  | 388       | 406                | 1,148               | Federal Employees Insurance Payments.....           | 164       | 3,622              | 11,469              |
| Unemployment.....  | 13        | 287                | 5,439               | Fed Highway Administration programs.....            | 159       | 2,523              | 8,376               |
| Education Department programs.....                                 | 89        | 2,242              | 7,630               | Federal Salaries (EFT).....                         | 154       | 11,623             | 34,921              |
| Energy Department programs.....                                    | 111       | 780                | 2,363               | Food and Nutrition Service (misc).....              | 58        | 2,643              | 7,644               |
| Estate and Gift Taxes.....   | 88        | 1,909              | 6,215               | Food Stamps.....                                    | 48        | 1,998              | 5,957               |
| Federal Reserve Earnings.....                                      | 0         | 1,988              | 5,804               | GSA programs.....                                   | 125       | 1,418              | 4,061               |
| Foreign Deposits, Military Sales.....                              | 102       | 1,055              | 2,594               | Health and Human Services Grants (misc).....        | 331       | 6,019              | 17,734              |
| FTD's Received (Table IV).....                                     | 3,973     | 50,332             | 125,544             | Housing and Urban Development programs.....         | 117       | 3,913              | 11,991              |
| Housing and Urban Development programs.....                        | 84        | 551                | 1,522               | Interest on Treasury Securities.....                | 3         | 1,991              | 31,497              |
| Individual Income and Employment Taxes, Not Withheld.....          | 884       | 6,597              | 21,316              | Justice Department programs.....                    | 84        | 1,890              | 4,184               |
| Interest recd from T&L Depositories.....                           | 21        | 50                 | 148                 | Labor Dept prgrms (excl unemployment).....          | 58        | 1,068              | 3,275               |
| Justice Department programs.....                                   | 15        | 549                | 988                 | Medicaid.....                                       | 1,203     | 14,831             | 45,721              |
| Postal Service.....  | 350       | 8,284              | 24,896              | Medicare.....                                       | 1,345     | 27,113             | 79,066              |
| Public Debt Cash Issues (Table III-B).....                         | 57,866    | 399,609            | 1,106,608           | NASA programs.....                                  | 35        | 1,155              | 2,849               |
| Other Deposits   |           |                    |                     | Postal Service Money Orders and Other.....          | 142       | 4,057              | 12,324              |
| Air Transport Security Fees.....                                   | 14        | 32                 | 386                 | Public Debt Cash Redemp (Table III-B).....          | 67,266    | 400,437            | 1,013,482           |
| Pension Benefit Guaranty Corp.....                                 | 355       | 395                | 965                 | Social Security Benefits (EFT).....                 | 0         | 34,812             | 103,213             |
| SEC Stock Exchange Fees.....                                       | 93        | 93                 | 93                  | Temporary Assistance for Needy Families (HHS).....  | 28        | 1,263              | 4,004               |
|  |           |                    |                     | Unemployment Insurance Benefits.....                | 132       | 2,541              | 7,062               |
|  |           |                    |                     | Veterans Affairs programs.....                      | 50        | 1,915              | 5,400               |
|  |           |                    |                     | Other Withdrawals                                   |           |                    |                     |
|  |           |                    |                     | Agriculture Loan Payments (misc).....               | 52        | 324                | 381                 |
|  |           |                    |                     | District of Columbia.....                           | 118       | 118                | 118                 |
|  |           |                    |                     | Emergency Prep & Response (DHS).....                | 123       | 3,992              | 15,907              |
|  |           |                    |                     | Federal Railroad Admin.....                         | 143       | 143                | 350                 |
|  |           |                    |                     | IRS Tax Refunds Business (EFT).....                 | 100       | 612                | 4,775               |
|  |           |                    |                     | Transportation Security Admin (DHS).....            | 14        | 185                | 519                 |
|  |           |                    |                     | U S District Courts (net).....                      | -55       | -234               | -292                |
| Total Other Deposits.....  | 462       | 1,627              | 6,669               |   |           |                    |                     |
| Change in Balance of Uncollected Funds (closing balance \$88)..... | -14       | -11                | -30                 |   |           |                    |                     |
| Transfers from Depositories.....                                   | 12,053    | 181,110            | 497,499             | Unclassified.....                                   | 705       | 23,356             | 71,044              |
| Total Federal Reserve Account.....                                 | 76,733    | 661,461            | 1,828,692           | Total, Other Withdrawals.....                       | 1,200     | 47,559             | 146,239             |
| Tax and Loan Note Accounts   |           |                    |                     | Transfers to Depositories.....                      | 405       | 48,960             | 148,280             |
| FTD's Received (Table IV).....                                     | 5,770     | 163,372            | 350,497             | Total Federal Reserve Account.....                  | 75,026    | 660,144            | 1,827,121           |
| Transfers from Federal Reserve Account (Table V).....              | 405       | 48,960             | 148,280             | Tax and Loan Note Accounts:                         |           |                    |                     |
| Total Tax and Loan Note Accounts (Table V).....                    | 6,175     | 212,332            | 498,777             | Transfers to Federal Reserve Account (Table V)..... | 12,053    | 181,110            | 497,499             |
| Total Deposits (excluding transfers).....                          | \$ 70,450 | \$ 643,724         | \$ 1,681,690        | Total Withdrawals (excluding transfers).....        | \$ 74,621 | \$ 611,184         | \$ 1,678,841        |
|  |           |                    |                     | Net Change in Operating Cash Balance.....           | \$ -4,170 | \$ 32,540          | \$ 2,848            |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat.usa.gov/son/>. For more information regarding this system, please call 202-482-1986.



Thursday, December 29, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                   | Today      | This month to date | Fiscal year to date | Redemptions                           | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable:                              |            |                    |                     | Marketable                            |            |                    |                     |
| Bills                                    |            |                    |                     | Bills                                 | \$ 67,039  | \$ 391,973         | \$ 880,379          |
| Regular Series                           | \$ 58,169  | \$ 319,906         | \$ 863,982          | Notes                                 | 0          | 0                  | 107,845             |
| Cash Management Series                   | 0          | 49,001             | 66,001              | Bonds                                 | 0          | 6                  | 4,082               |
| Notes                                    | 0          | 20,999             | 154,852             | Federal Financing Bank                | 0          | 0                  | 0                   |
| Bonds                                    | 0          | 0                  | 0                   | Nonmarketable:                        |            |                    |                     |
| Inflation Protected Securities Increment | 21         | 728                | 6,511               | United States Savings Securities      | 80         | 1,207              | 3,415               |
| Federal Financing Bank                   | 0          | 0                  | 0                   | Government Account Series             | 131,383    | 2,570,944          | 8,036,607           |
| Nonmarketable:                           |            |                    |                     | Domestic Series                       | 0          | 0                  | 55                  |
| United States Savings Securities:        |            |                    |                     | Foreign Series                        | 0          | 0                  | 100                 |
| Cash Issue Price                         | 71         | 1,209              | 3,167               | State and Local Series                | 133        | 7,053              | 17,347              |
| Interest Increment                       | 0          | 564                | 1,749               | Other                                 | 15         | 198                | 258                 |
| Government Account Series                | 127,648    | 2,561,622          | 8,079,498           |                                       |            |                    |                     |
| Domestic Series                          | 0          | 0                  | 55                  |                                       |            |                    |                     |
| Foreign Series                           | 0          | 800                | 800                 |                                       |            |                    |                     |
| State and Local Series                   | 326        | 11,234             | 27,711              |                                       |            |                    |                     |
| Other                                    | 15         | 353                | 412                 |                                       |            |                    |                     |
| Total Issues                             | \$ 186,250 | \$ 2,966,417       | \$ 9,204,737        | Total Redemptions                     | \$ 198,649 | \$ 2,971,381       | \$ 9,050,089        |
|  |            |                    |                     | Net Change in Public Debt Outstanding | \$ -12,399 | \$ -4,965          | \$ 154,648          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions   | Today      | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                   |            |                    |                     |
| Public Debt Issues (Table III-A)                           | \$ 186,250 | \$ 2,966,417       | \$ 9,204,737        |
| Premium on New Issues                                      | 0          | 6                  | 6                   |
| Discount on New Issues                                     |            |                    |                     |
| Bills (-)  | 714        | 3,864              | 10,028              |
| Bonds and Notes (-)  | 0          | 35                 | 648                 |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 127,648    | 2,561,622          | 8,079,498           |
| Interest Increment on United States Savings Securities (-) | 0          | 564                | 1,749               |
| Inflation-Protected Securities Increment                   | 21         | 728                | 6,211               |
| Total Public Debt Cash Issues                              | \$ 57,866  | \$ 399,609         | \$ 1,106,608        |
| Public Debt Cash Redemptions:                              |            |                    |                     |
| Public Debt Redemptions (Table III-A)                      | \$ 198,649 | \$ 2,971,381       | \$ 9,050,089        |
| Premium on Debt Buyback Operation                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-)                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-)                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-)                        | 131,383    | 2,570,944          | 8,036,607           |
| Total Public Debt Cash Redemptions                         | \$ 67,266  | \$ 400,437         | \$ 1,013,482        |
| Withdrawn from Federal Reserve Acct                        |            |                    |                     |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions   | Closing balance today | Opening balance |              |              |
|--|-----------------------|-----------------|--------------|--------------|
|  |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public  | \$ 4,714,163          | \$ 4,722,776    | \$ 4,709,403 | \$ 4,601,239 |
| Intragovernmental Holdings   | 3,373,194             | 3,376,981       | 3,382,919    | 3,331,471    |
| Total Public Debt  |                       |                 |              |              |
| Outstanding  | 8,087,358             | 8,099,757       | 8,092,322    | 7,932,710    |
| Less: Debt Not Subject to Limit  |                       |                 |              |              |
| Other Debt   | 508                   | 508             | 509          | 509          |
| Unamortized Discount   | 49,787                | 49,177          | 49,040       | 47,290       |
| Federal Financing Bank   | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit  |                       |                 |              |              |
| Guaranteed Debt of Government Agencies   | 150                   | 150             | 145          | 130          |
| Total Public Debt Subject to Limit   | \$ 8,023,212          | \$ 8,036,221    | \$ 8,028,919 | \$ 7,871,040 |
| Statutory Debt Limit   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion.                                       |                       |                 |              |              |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) |                       |                 |              |              |

**TABLE IV—Federal Tax Deposits**

| Classification                          | Today    | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes    | \$ 7,553 | \$ 140,640         | \$ 383,835          |
| Individual Income Taxes                 | 10       | 172                | 435                 |
| Railroad Retirement Taxes               | 11       | 324                | 1,011               |
| Excise Taxes                            | 2,098    | 6,010              | 16,606              |
| Corporation Income Taxes                | 209      | 70,322             | 86,220              |
| Federal Unemployment Taxes              | 11       | 73                 | 908                 |
| Estate and Gift Taxes & Misc IRS Rcpts  | 4        | 57                 | 201                 |
| Change in Balance of Unclassified Taxes | -147     | 637                | 616                 |
| Total                                   | \$ 9,748 | \$ 218,236         | \$ 489,834          |
| These Receipts were deposited in:       |          |                    |                     |
| Federal Reserve Account                 |          |                    |                     |
| Directly                                | 692      | 2,941              | 8,664               |
| Collector Depositaries                  | 3,281    | 47,391             | 116,880             |
| Tax and Loan Accounts                   | 5,770    | 163,372            | 350,497             |
| Inter-agency Transfers                  | 5        | 4,531              | 13,793              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions      | Type of Depository |        |           | Total     |
|---------------------------|--------------------|--------|-----------|-----------|
|                           | A                  | B      | C         |           |
| Opening Balance Today     | \$ 48              | \$ 240 | \$ 14,833 | \$ 38,456 |
| Deposits                  |                    |        |           |           |
| Taxes Received (Table IV) | 17                 | 66     | 5,687     | 5,770     |
| Transfers to Depositories | 0                  | 1      | 404       | 405       |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 0         |
| Withdrawals               |                    |        |           |           |
| Treasury Initiated        | 0                  | 0      | 3,262     | 3,262     |
| Depository Initiated      | 8                  | 29     | 2,754     | 2,791     |
| Special Direct Investment | 0                  | 0      | 0         | 0         |
| Term Investment           | 0                  | 0      | 0         | 6,000     |
| Closing Balance Today     | \$ 56              | \$ 278 | \$ 14,909 | \$ 32,577 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual     | \$ 1  | \$ 1,016           | \$ 10,233           |
| Business       | 114   | 2,905              | 12,143              |





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, December 30, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

| Type of account                           | Closing balance today | Opening balance |            |                  |
|---|-----------------------|-----------------|------------|------------------|
|   |                       | Today           | This month | This fiscal year |
| Federal Reserve Account.....              | \$ 4,573              | \$ 5,951        | \$ 4,634   | \$ 4,381         |
| Tax and Loan Note Accounts (Table V)..... | 32,053                | 32,577          | 1,355      | 31,300           |
| Total Operating Balance.....              | \$ 36,626             | \$ 38,529       | \$ 5,989   | \$ 35,680        |

## TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits   | Today     | This month to date | Fiscal year to date | Withdrawals   | Today     | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account.....                                       |           |                    |                     | Federal Reserve Account.....                        |           |                    |                     |
| Agriculture Loan Repayments (misc).....                            | \$ 62     | \$ 503             | \$ 1,501            | Commodity Credit Corporation programs.....          | \$ 145    | \$ 4,283           | \$ 20,680           |
| Commodity Credit Corporation programs.....                         | 214       | 1,406              | 3,152               | Defense Vendor Payments (EFT).....                  | 1,084     | 25,892             | 71,738              |
| Customs and Certain Excise Taxes.....                              | 89        | 2,554              | 8,052               | Education Department programs.....                  | 425       | 6,020              | 20,639              |
| Deposits by States.....  |           |                    |                     | Energy Department programs.....                     | 223       | 2,473              | 7,194               |
| Supplemental Security Income.....                                  | 15        | 421                | 1,163               | Federal Employees Insurance Payments.....           | 255       | 3,877              | 11,724              |
| Unemployment.....  | 32        | 318                | 5,471               | Fed Highway Administration programs.....            | 66        | 2,589              | 8,442               |
| Education Department programs.....                                 | 96        | 2,338              | 7,727               | Federal Salaries (EFT).....                         | 2,432     | 14,055             | 37,353              |
| Energy Department programs.....                                    | 19        | 800                | 2,382               | Food and Nutrition Service (misc).....              | 106       | 2,749              | 7,750               |
| Estate and Gift Taxes.....   | 132       | 2,040              | 6,347               | Food Stamps.....                                    | 42        | 2,041              | 6,000               |
| Federal Reserve Earnings.....                                      | 0         | 1,988              | 5,804               | GSA programs.....                                   | 31        | 1,448              | 4,091               |
| Foreign Deposits, Military Sales.....                              | 8         | 1,064              | 2,602               | Health and Human Services Grants (misc).....        | 399       | 6,418              | 18,133              |
| FTD's Received (Table IV).....                                     | 2,922     | 53,254             | 128,466             | Housing and Urban Development programs.....         | 98        | 4,011              | 12,088              |
| Housing and Urban Development programs.....                        | 64        | 615                | 1,586               | Interest on Treasury Securities.....                | 8         | 1,999              | 31,505              |
| Individual Income and Employment Taxes, Not Withheld.....          | 378       | 6,974              | 21,693              | Justice Department programs.....                    | 18        | 1,907              | 4,202               |
| Interest recd from T&L Depositaries.....                           | 0         | 50                 | 148                 | Labor Dept. prgrms (excl. unemployment).....        | 81        | 1,148              | 3,356               |
| Justice Department programs.....                                   | 38        | 586                | 1,026               | Medicaid.....                                       | 381       | 15,212             | 46,102              |
| Postal Service.....  | 353       | 8,637              | 25,249              | Medicare.....                                       | 1,272     | 28,385             | 80,338              |
| Public Debt Cash Issues (Table III-B).....                         | 117       | 399,726            | 1,106,725           | NASA programs.....                                  | 35        | 1,190              | 2,884               |
| Other Deposits.....  |           |                    |                     | Postal Service Money Orders and Other.....          | 180       | 4,238              | 12,505              |
| Air Transport Security Fees.....                                   | 144       | 176                | 531                 | Public Debt Cash Redemp. (Table III-B).....         | 184       | 400,621            | 1,013,667           |
| FSA Tobacco Assessments.....                                       | 220       | 228                | 252                 | Social Security Benefits (EFT).....                 | 0         | 34,812             | 103,213             |
| Lend Lease Receipts.....   | 142       | 142                | 142                 | Temporary Assistance for Needy Families (HHS).....  | 235       | 1,498              | 4,238               |
| Minerals Management Svc/Collections.....                           | 159       | 581                | 2,088               | Unemployment Insurance Benefits.....                | 90        | 2,631              | 7,152               |
|  |           |                    |                     | Veterans Affairs programs.....                      | 138       | 2,053              | 5,538               |
|  |           |                    |                     | Other Withdrawals.....                              |           |                    |                     |
| Total Other Deposits.....  | 665       | 2,292              | 7,335               | Agency for Internat'l Development.....              | 63        | 854                | 2,470               |
| Change in Balance of Uncollected Funds (closing balance \$97)..... | -9        | -20                | -39                 | Emergency Prep & Response (DHS).....                | 275       | 4,267              | 16,182              |
| Transfers from Depositaries.....                                   | 11,064    | 192,174            | 508,563             | Federal Financing Bank (net).....                   | -117      | 118                | 584                 |
|  |           |                    |                     | Military Active Duty Pay (EFT).....                 | 3,085     | 8,400              | 16,132              |
| Total Federal Reserve Account.....                                 | 16,260    | 677,722            | 1,844,952           | Minerals Management Service.....                    | 165       | 165                | 165                 |
| Tax and Loan Note Accounts.....                                    |           |                    |                     | Pension Benefit Guaranty Corp.....                  | 341       | 370                | 992                 |
| FTD's Received (Table IV).....                                     | 9,536     | 172,910            | 360,035             | Small Business Administration.....                  | 56        | 56                 | 209                 |
| Transfers from Federal Reserve Account (Table V).....              | 1,002     | 49,962             | 149,282             | Supple. Security Income Benefits (EFT).....         | 1,758     | 3,465              | 5,160               |
| Total Tax and Loan Note Accounts (Table V).....                    | 10,540    | 222,872            | 509,317             | Tennessee Valley Authority (net).....               | -149      | -164               | -135                |
| Total Deposits (excluding transfers).....                          | \$ 14,733 | \$ 658,457         | \$ 1,696,423        | Thrift Savings Plan Transfer.....                   | 51        | 1,436              | 4,220               |
|  |           |                    |                     | Transportation Security Admin. (DHS).....           | 3         | 188                | 522                 |
|  |           |                    |                     | U.S. District Courts (net).....                     | 55        | -179               | -237                |
|  |           |                    |                     | Veterans Benefits (EFT).....                        | 2,266     | 4,440              | 6,607               |
|  |           |                    |                     | Unclassified.....                                   | 856       | 24,211             | 71,900              |
|  |           |                    |                     | Total, Other Withdrawals.....                       | 8,708     | 56,267             | 154,947             |
|  |           |                    |                     | Transfers to Depositaries.....                      | 1,002     | 49,962             | 149,282             |
|  |           |                    |                     | Total Federal Reserve Account.....                  | 17,638    | 677,783            | 1,844,760           |
|  |           |                    |                     | Tax and Loan Note Accounts.....                     |           |                    |                     |
|  |           |                    |                     | Transfers to Federal Reserve Account (Table V)..... | 11,064    | 192,174            | 508,563             |
|  |           |                    |                     | Total Withdrawals (excluding transfers).....        | \$ 16,636 | \$ 627,820         | \$ 1,695,478        |
|  |           |                    |                     | Net Change in Operating Cash Balance.....           | \$ -1,903 | \$ 30,637          | \$ 945              |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.





Friday, December 30, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                                    | Today      | This month to date | Fiscal year to date | Redemptions                            | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable                                |            |                    |                     | Marketable:                            |            |                    |                     |
| Bills:                                    |            |                    |                     | Bills:                                 |            |                    |                     |
| Regular Series:                           | \$ -1      | \$ 319,905         | \$ 863,981          | Notes:                                 | \$ 0       | \$ 391,973         | \$ 880,379          |
| Cash Management Series:                   | 0          | 49,001             | 66,001              | Bonds:                                 | 0          | 0                  | 107,845             |
| Notes:                                    | 0          | 20,999             | 154,852             | Federal Financing Bank:                | 0          | 6                  | 4,082               |
| Bonds:                                    | 0          | 0                  | 0                   |  | 0          | 0                  | 0                   |
| Inflation-Protected Securities Increment: | 42         | 770                | 6,553               | Nonmarketable:                         |            |                    |                     |
| Federal Financing Bank:                   | 0          | 0                  | 0                   | United States Savings Securities:      | 78         | 1,285              | 3,493               |
| Nonmarketable:                            |            |                    |                     | Government Account Series:             | 128,655    | 2,699,599          | 8,165,262           |
| United States Savings Securities:         |            |                    |                     | Domestic Series:                       | 0          | 0                  | 55                  |
| Cash Issue Price:                         | 94         | 1,303              | 3,261               | Foreign Series:                        | 0          | 0                  | 100                 |
| Interest Increment:                       | 0          | 565                | 1,749               | State and Local Series:                | 99         | 7,153              | 17,447              |
| Government Account Series:                | 211,746    | 2,773,369          | 8,291,244           | Other:                                 | 7          | 205                | 265                 |
| Domestic Series:                          | 0          | 0                  | 55                  |  |            |                    |                     |
| Foreign Series:                           | 0          | 800                | 800                 |  |            |                    |                     |
| State and Local Series:                   | 18         | 11,251             | 27,729              |  |            |                    |                     |
| Other:                                    | 6          | 360                | 418                 |  |            |                    |                     |
| Total Issues:                             | \$ 211,906 | \$ 3,178,323       | \$ 9,416,643        | Total Redemptions:                     | \$ 128,839 | \$ 3,100,220       | \$ 9,178,928        |
|   |            |                    |                     | Net Change in Public Debt Outstanding: | \$ 83,067  | \$ 78,102          | \$ 237,715          |

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions  | Today      | This month to date | Fiscal year to date |
|---|------------|--------------------|---------------------|
| Public Debt Cash Issues:                                    |            |                    |                     |
| Public Debt Issues (Table III-A):                           | \$ 211,906 | \$ 3,178,323       | \$ 9,416,643        |
| Premium on New Issues:                                      | 0          | 6                  | 6                   |
| Discount on New Issues:                                     |            |                    |                     |
| Bills (-):  | 0          | 3,864              | 10,028              |
| Bonds and Notes (-):  | 0          | 35                 | 648                 |
| Federal Financing Bank (-):                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-):                        | 211,746    | 2,773,369          | 8,291,244           |
| Interest Increment on United States Savings Securities (-): | 0          | 565                | 1,749               |
| Inflation-Protected Securities Increment:                   | 42         | 770                | 6,253               |
| Total Public Debt Cash Issues:                              |            |                    |                     |
| Deposited in Federal Reserve Account:                       | \$ 117     | \$ 399,726         | \$ 1,106,725        |
| Public Debt Cash Redemptions:                               |            |                    |                     |
| Public Debt Redemptions (Table III-A):                      | \$ 128,839 | \$ 3,100,220       | \$ 9,178,928        |
| Premium on Debt Buyback Operation:                          | 0          | 0                  | 0                   |
| Discount on Debt Buyback Operation (-):                     | 0          | 0                  | 0                   |
| Federal Financing Bank (-):                                 | 0          | 0                  | 0                   |
| Government Account Transactions (-):                        | 128,655    | 2,699,599          | 8,165,262           |
| Total Public Debt Cash Redemptions:                         |            |                    |                     |
| Withdrawn from Federal Reserve Act:                         | \$ 184     | \$ 400,621         | \$ 1,013,667        |

**TABLE III-C—Debt Subject to Limit**

| Balance Transactions                    | Closing balance today | Opening balance |              |              |
|---|-----------------------|-----------------|--------------|--------------|
|   |                       | Today           | This month   | Fiscal year  |
| Debt Held by the Public:                | \$ 4,714,821          | \$ 4,714,163    | \$ 4,709,403 | \$ 4,601,239 |
| Intragovernmental Holdings:             | 3,455,603             | 3,373,194       | 3,382,919    | 3,331,471    |
| Total Public Debt                       |                       |                 |              |              |
| Outstanding:                            | 8,170,425             | 8,087,358       | 8,092,322    | 7,932,710    |
| Less: Debt Not Subject to Limit:        |                       |                 |              |              |
| Other Debt:                             | 508                   | 508             | 509          | 509          |
| Unamortized Discount:                   | 49,036                | 49,787          | 49,040       | 47,290       |
| Federal Financing Bank:                 | 14,000                | 14,000          | 14,000       | 14,000       |
| Plus: Other Debt Subject to Limit:      |                       |                 |              |              |
| Guaranteed Debt of Government Agencies: | 150                   | 150             | 145          | 130          |
| Total Public Debt Subject to Limit:     | \$ 8,107,030          | \$ 8,023,212    | \$ 8,028,919 | \$ 7,871,040 |
| Statutory Debt Limit:                   | \$ 8,184,000          | \$ 8,184,000    | \$ 8,184,000 | \$ 8,184,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

| Classification                            | Today     | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes:     | \$ 11,589 | \$ 152,230         | \$ 395,425          |
| Individual Income Taxes:                  | 52        | 224                | 487                 |
| Railroad Retirement Taxes:                | 28        | 351                | 1,038               |
| Excise Taxes:                             | 21        | 6,031              | 16,627              |
| Corporation Income Taxes:                 | 1,448     | 71,770             | 87,668              |
| Federal Unemployment Taxes:               | 8         | 81                 | 916                 |
| Estate and Gift Taxes & Misc. IRS Rcpts.: | 2         | 59                 | 204                 |
| Change in Balance of Unclassified Taxes:  | 97        | 734                | 713                 |
| Total:                                    | \$ 13,245 | \$ 231,480         | \$ 503,078          |
| These Receipts were deposited in:         |           |                    |                     |
| Federal Reserve Account:                  |           |                    |                     |
| Directly:                                 | 55        | 2,996              | 8,719               |
| Collector Depositories:                   | 2,867     | 50,258             | 119,747             |
| Tax and Loan Accounts:                    | 9,538     | 172,910            | 360,035             |
| Inter-agency Transfers:                   | 785       | 5,316              | 14,578              |

**TABLE V—Tax and Loan Note Accounts by Depository Category**

| Balance Transactions       | Type of Depository |        |           | Total     |
|----------------------------|--------------------|--------|-----------|-----------|
|                            | A                  | B      | C         |           |
| Opening Balance Today:     | \$ 56              | \$ 278 | \$ 14,909 | \$ 32,577 |
| Deposits:                  |                    |        |           |           |
| Taxes Received (Table IV): | 25                 | 147    | 9,366     | 9,538     |
| Transfers to Depositories: | 0                  | 1      | 1,001     | 1,002     |
| Special Direct Investment: | 0                  | 0      | 0         | 0         |
| Term Investment:           | 0                  | 0      | 0         | 0         |
| Withdrawals:               |                    |        |           |           |
| Treasury Initiated:        | 0                  | 0      | 6,978     | 6,978     |
| Depository Initiated:      | 15                 | 74     | 3,997     | 4,086     |
| Special Direct Investment: | 0                  | 0      | 0         | 0         |
| Term Investment:           | 0                  | 0      | 0         | 0         |
| Closing Balance Today:     | \$ 66              | \$ 352 | \$ 14,300 | \$ 32,053 |

**TABLE VI—Income Tax Refunds Issued**

| Classification | Today  | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual:    | \$ 185 | \$ 1,201           | \$ 10,417           |
| Business:      | 8      | 2,913              | 12,151              |

1/Does not include \$14 million offset by FMS for the month of December 2005 and \$76 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.

2713 3474 6

06/01/06

MAB









U.S. TREASURY LIBRARY



10118827